



15th July, 2026

To,
The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
SYMBOL: PRANIK

Sub: Annual Report and Notice of the 12th Annual General Meeting

Dear Sir/Madam,

In furtherance to our letter dated 3rd July, 2026 and pursuant to Regulation 30 and 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable schedules thereto, we are enclosing herewith a copy of Annual Report along with the Notice of **12th Annual General Meeting** of the Company scheduled to be held on **Thursday, 6th August, 2026 at 12:30 p.m.** (IST) for the financial year 2025-26, through Video Conferencing / Other Audio Visual Means.

Further, in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India the aforesaid documents are being dispatched electronically to those Members whose email IDs are registered with the Company / Depository Participants.

The said Notice and Annual Report for the financial year 2025-26 are also available on the Company's website i.e., www.pranikgroup.com.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For **Pranik Logistics Limited**
ANUSHREE Digitally signed by
CHOWDHURY ANUSHREE CHOWDHURY
Date: 2026.07.15 16:30:26
+05'30'
Anushree Chowdhury
Company Secretary
& Compliance Officer

Encl: as above

PRANIK LOGISTICS LIMITED

14TH FLOOR, PLOT NO. 52, BLOCK DN,
P. S. SRIJAN TECH PARK, SECTOR V,
SALT LAKE CITY, BIDHAN NAGAR,
KOLKATA, WEST BENGAL - 700091
info@pranikgroup.com
www.pranikgroup.com
CIN No: L60231WB2015PLC205412

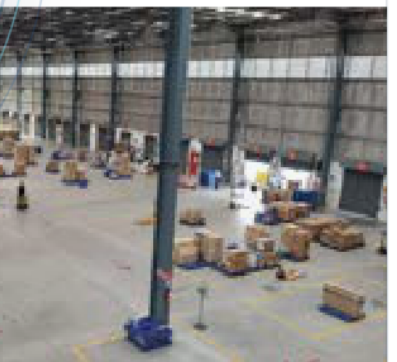
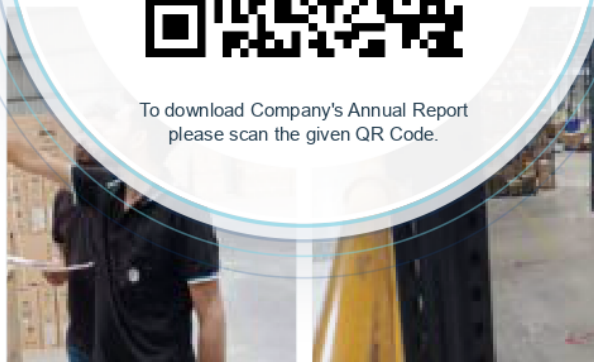
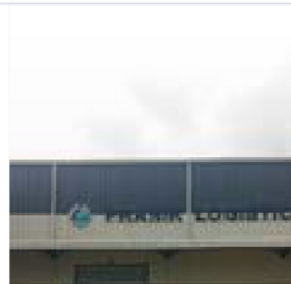
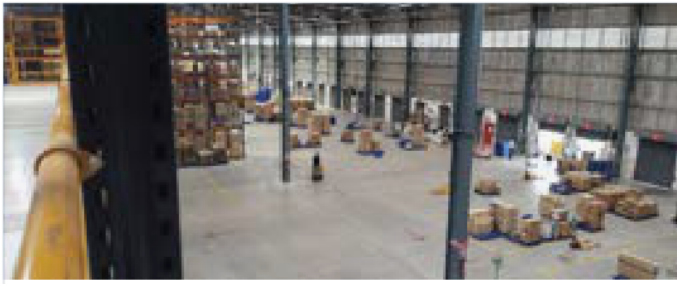
PRANIK LOGISTICS LIMITED

ANNUAL REPORT

2025–26

Driving Logistics Excellence Across India





**BEYOND BOUNDARIES,
WE DELIVER CERTAINTY AT EVERY STEP.**

FORWARD LOOKING STATEMENT/ CAUTIONARY NOTE

This document includes forward-looking statements about the expected future performance of Pranik Logistics Limited. These statements are based on current assumptions and are subject to risks and uncertainties. Actual results may differ materially from those projected. Readers are advised not to place undue reliance on these statements.

This document should be read in conjunction with the disclaimers, assumptions, and risk factors outlined in Pranik Logistics Limited's latest Annual Report and Management Discussion & Analysis.

Pranik Logistics Limited stands at the forefront of India's rapidly evolving logistics and supply chain industry, delivering integrated, technology-driven solutions that enable businesses to operate with greater efficiency, reliability, and agility.

Since its inception in 2015, the Company has consistently expanded its capabilities and strengthened its presence across the country. Under the leadership of Mr. Pranav Kumar Sonthalia, Managing Director, the Company has built a strong foundation based on operational excellence, customer-centricity, and continuous innovation.

As India continues to strengthen its logistics ecosystem, Pranik Logistics remains committed to creating sustainable value through innovation, operational efficiency, and scalable solutions. Guided by a clear vision for growth and excellence, we continue to invest in technology, infrastructure, and people to build a future-ready organization capable of meeting the dynamic demands of modern supply chains.

The financial year 2025-26 was characterized by continued expansion, operational strengthening, and enhanced service capabilities. Through sustained investments in infrastructure, technology, and process optimization, the Company improved its operational efficiency and reinforced its ability to deliver integrated logistics solutions across diverse industry sectors. These efforts have further strengthened Pranik Logistics' position as a trusted partner in India's growing logistics and supply chain landscape.

With a strong market presence, diversified service capabilities, and an unwavering commitment to customer satisfaction, Pranik Logistics is well positioned to contribute meaningfully to India's logistics transformation while delivering long-term value to all stakeholders.

WHAT'S INSIDE

A journey through the people, performance, and principles shaping our success

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PRANIK AT A GLANCE

Pranik Logistics Limited has built its reputation on delivering efficient and reliable supply chain solutions that connect businesses with their markets. Leveraging more than eleven years of industry experience and a strong presence across over 22 states, the Company has grown into a preferred logistics partner for leading organizations across India.

Pranik's extensive infrastructure comprises strategically located warehouses across India, supported by a GPS-enabled vehicle fleet and a strong network of transport partners, enabling efficient and reliable logistics operations nationwide. Backed by a workforce of more than 2,000 professionals, the Company ensures seamless execution of logistics operations across diverse geographies and industry sectors.

The Company serves a broad and diversified customer base comprising leading brands across e-commerce & quick commerce, retail & lifestyle, FMCG & food, manufacturing & industrial, energy & telecom, automotive & consumer durables, and pharma & healthcare sectors. Its clientele includes renowned organizations such as Flipkart, Blinkit, Zomato, Reliance Digital, Croma, Nestle, Haldiram's, Reliance Industries, Jio, Indian Oil, Honda, Haier, Zydus, Apollo Pharmacy, Tata Steel, CenturyPly, Piramal Pharma and several other industry leaders.

Leveraging advanced Warehouse Management Systems (WMS), Transport Management Systems (TMS), real-time vehicle tracking, and centralized operational controls, Pranik Logistics delivers enhanced visibility, optimized resource utilization, and consistent service quality across the supply chain. The Company's integrated and scalable business model enables it to effectively support both large enterprises and growing businesses with customized logistics solutions.



ABOUT THE COMPANY

Pranik Logistics Limited is a public limited company engaged in providing integrated third-party logistics (3PL) solutions across India. Since its establishment in 2015, the Company has built a strong presence in the logistics sector by delivering reliable, efficient, and customer-centric services across the supply chain.

Based in Eastern India, the Company is led by Mr. Pranav Kumar Sonthalia, Managing Director, whose strategic vision and operational expertise have played a pivotal role in the Company's growth and expansion. Supported by a workforce of over 2,000 personnel - including permanent employees, skilled and unskilled labour, and contractual staffs - and a strong PAN-India network, Pranik Logistics serves a diverse clientele across multiple industries.

The Company offers a comprehensive range of logistics services, including transportation, warehousing, clearing and forwarding (C&F), distribution, inventory management, and supply chain solutions. Its integrated service model encompasses both forward and reverse logistics, enabling seamless movement of goods and efficient project execution tailored to client requirements.

Leveraging technology-driven systems and strategically located operational hubs, the Company ensures end-to-end visibility, optimized resource utilization, and enhanced operational efficiency. Its focus on innovation, service quality, and process excellence has helped establish Pranik Logistics as a trusted partner in the logistics ecosystem.

Pranik Logistics remains committed to transforming India's logistics landscape through scalable, sustainable, and future-ready solutions. By continuously investing in technology, infrastructure, people, and processes, the Company aims to strengthen its market presence, expand its service capabilities, and create long-term value for all stakeholders while maintaining the highest standards of reliability, efficiency, and customer satisfaction.



KEY PERFORMANCE INDICATORS (KPIs)



Net Profit Margin (%)

FY 2025-26

4.41%

FY 2024-25

6.15%


On - Time Delivery Rate (%)

FY 2025-26

98%

FY 2024-25

98%


Shipments Delivered (in Lakhs) (B2C)

FY 2025-26

12

FY 2024-25

6.00


Employee Strength (as on 31st March)

FY 2025-26

2,062

FY 2024-25

976


Revenue (in Crores)

FY 2025-26

₹161.88Cr

FY 2024-25

₹106.04Cr


EBITDA (in Crores)

FY 2025-26

₹15.02Cr

FY 2024-25

₹11.89Cr


PAT (in Crores)

FY 2025-26

₹7.03Cr

FY 2024-25

₹6.44Cr

OUR SERVICES & BUSINESS MODEL

Pranik Logistics Limited operates an integrated third-party logistics (3PL) business model, offering end-to-end supply chain solutions that enable seamless movement of goods across the value chain. The Company provides a comprehensive portfolio of logistics services designed to enhance operational efficiency, optimize distribution networks, and support the evolving requirements of businesses across diverse industry sectors.

Our business model is built on a customer-centric approach, combining transportation, warehousing, distribution, technology-enabled operations, and specialized logistics services under a single platform. This integrated framework allows clients to benefit from improved visibility, cost optimization, scalability, and reliable execution throughout the supply chain lifecycle.

The Company's key service offerings include:



Transportation

Transportation forms a critical component of our service portfolio. Supported by a fleet of GPS-enabled vehicles and an extensive network of transport partners, we facilitate efficient first-mile, mid-mile, and last-mile delivery solutions across India. Real-time tracking systems and centralized operational controls ensure timely deliveries and enhanced service reliability.



Warehousing & Distribution

The Company operates strategically located warehousing facilities across the country, providing storage, inventory management, order fulfilment, distribution, and material handling solutions. Our warehouses are equipped with Warehouse Management Systems (WMS), modern infrastructure, and stringent safety standards to ensure operational efficiency and inventory accuracy.



Carrying & Forwarding (C&F) Services

As one of the Company's core business verticals, C&F operations provide comprehensive inventory management, order processing, distribution coordination, dealer servicing, and territory coverage solutions. These services enable manufacturers to streamline their distribution networks while ensuring timely product availability in the market.



Reverse Logistics

The Company offers specialized reverse logistics solutions for efficient management of product returns, exchanges, recalls, refurbishment, and redistribution. This service helps clients optimize costs, improve customer satisfaction, and maintain supply chain continuity.



Project Logistics

Pranik Logistics undertakes customized project logistics assignments involving the movement and handling of specialized cargo, complex operational requirements, and time-sensitive deliveries. Our experienced team ensures seamless planning, coordination, and execution of project-based logistics operations.



Hub & Spoke Distribution Model

The Company leverages a hub-and-spoke distribution framework to optimize transportation routes, improve delivery efficiency, and strengthen regional connectivity. This model supports faster movement of goods while enabling better resource utilization across the network.



Cold Chain Solutions

Pranik Logistics provides temperature-controlled logistics services for products requiring specialized handling and storage conditions. These solutions ensure product integrity throughout transportation and distribution processes.



Technology Solutions

Technology-driven operations form an integral part of our business model. The Company utilizes Warehouse Management Systems (WMS), Transport Management Systems (TMS), real-time tracking platforms, analytics tools, and digital reporting mechanisms to enhance visibility, operational control, and decision-making.



Customized Supply Chain Solutions

Recognizing that every client has unique requirements, the Company develops tailored supply chain strategies that integrate multiple service offerings to deliver scalable, cost-effective, and industry-specific logistics solutions.



Peak Demand Management

The Company supports clients during seasonal and demand-driven business cycles through scalable logistics capabilities, ensuring uninterrupted operations and efficient resource deployment during peak periods.

Our Value-Added Services

Pranik Logistics follows an asset-backed and technology-enabled logistics model that encompass specialized offerings like product packaging, re-packaging, labeling, barcode application, quality inspections, product customization, assembly services, and supply chain consulting leveraging its infrastructure network, skilled workforce, strategic partnerships, and digital capabilities, the Company delivers comprehensive supply chain solutions that enhance efficiency, improve service levels, and create long-term value for its customers. The Company's focus on operational excellence, customer satisfaction, and continuous innovation continues to strengthen its position as a trusted logistics partner across India.

OUR VISION & MISSION



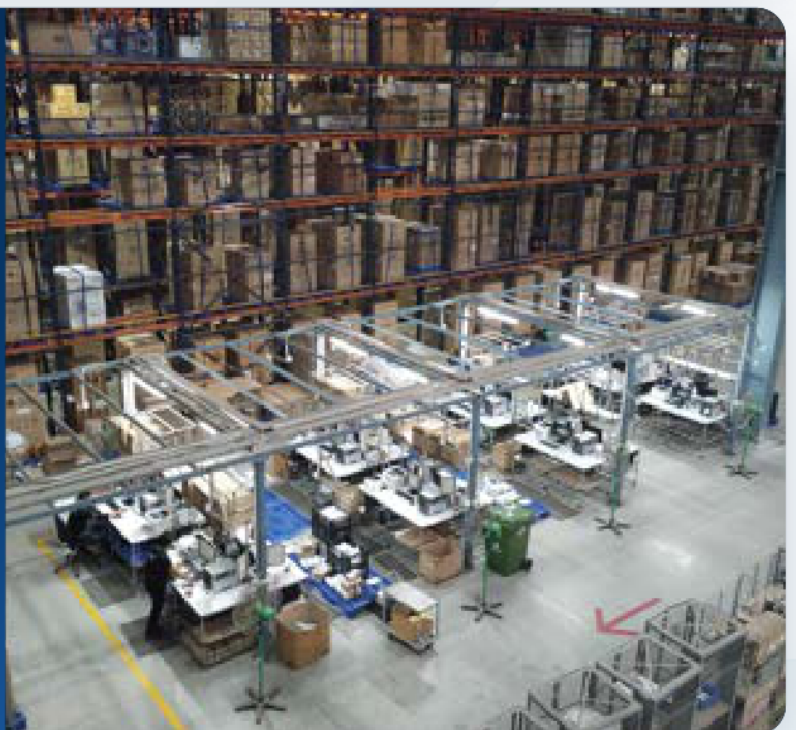
VISION

To make the most innovative Supply Chain Management Services Company, focused on highest value creation for its customers.



MISSION

At Pranik, we strive to provide our clients with best of services customized to meet their unique needs through effective collaboration, management and optimization of its integrated value chain.



WHAT MAKES US DIFFERENT?



**Comprehensive
Industry Expertise**



**E-Commerce
Specialization**



Scalable Operations



**High Reliability
Services**



**Automation &
Process Excellence**



**Future Ready
Business Approach**



**A team that blends industry experience with youthful
energy**

OUR PRESENCE

Pranik Logistics operates across key regions in India with strategically located warehouses and logistics hubs, ensuring seamless connectivity and efficient supply chain movement. Our expanding network enables us to serve diverse industries with speed, precision, and reliability. With a strong presence across central, western, and eastern India, we continue to strengthen our infrastructure and operational capabilities to support growing business demands and nationwide distribution.



OUR TEAM



Mr. Pranav Kumar Sonthalia

Managing Director

Mr. Pranav Kumar Sonthalia, aged 32 years, is the Founder, Promoter, and Managing Director of the Company. He is a graduate of the University of Calcutta and holds a Post Graduate Programme in Family Managed Business from SPJIMR, Bharatiya Vidya Bhavan.

With over 11 years of experience in the logistics and transportation industry, Mr. Sonthalia founded Pranik Logistics Private Limited and has led the Company's operations since its inception. He has played a pivotal role in shaping the Company's strategic direction and has been actively involved in business planning, budget formulation and implementation, operational management, and talent development.

Under his leadership, the Company has established itself as a trusted logistics partner, delivering integrated logistics solutions to several leading companies across the country. His entrepreneurial vision, industry expertise, and commitment to operational excellence continue to drive the Company's sustainable growth and long-term value creation.



Mr. Nikunj Sonthalia

Whole-Time Director

Mr. Nikunj Sonthalia, aged 27 years, is the Whole-Time Director of Pranik Logistics Limited and was recently classified as a Promoter of the Company. He holds a Bachelor's degree in Commerce from St. Xavier's College, Kolkata, and a Post Graduate Diploma in Management (PGDM) with a specialization in Healthcare Management from the Goa Institute of Management.

As one of the Company's Promoters, Mr. Sonthalia represents the next generation of leadership and has been actively involved in driving strategic, operational, and business development initiatives. Since joining the organization, he has contributed to strengthening the Company's growth trajectory and supporting its ongoing transformation.

With a strong academic foundation, an entrepreneurial outlook, and an understanding of contemporary business practices, Mr. Sonthalia plays an important role in advancing the Company's long-term vision and growth strategy. His appointment to the Board reflects the Company's commitment to nurturing future leadership, fostering innovation, and creating sustainable long-term value for all stakeholders.



Mrs. Minal Sonthalia

Non-Executive Non-Independent Director

Mrs. Minal Sonthalia, aged 29 years, is the promoter and Non-Executive Non-Independent Director of our Company. She has been appointed as Non-Executive Director of our Company on January 8, 2024. She completed her Bachelor of Education from Singhania University in the year 2020 and her Master of Commerce from IGNOU in the year 2021. She has an experience of almost 4 years in the logistics industry. Her role involves analysis of industry trends and assisting the Board in making equitable decisions.



Mr. K G Raghuraman

Independent Director

Mr. K. G. Raghuraman is an Independent Director of the Company with over 31 years of leadership experience in end-to-end supply chain management across diverse industries. His areas of expertise include demand planning, sales and operations planning (S&OP), warehousing, transportation management, distribution planning, and supply chain IT processes.

He has held leadership positions with Hindustan Unilever Limited for over 20 years and Samsung Electronics for more than 10 years, where he gained extensive experience in developing and managing large-scale supply chain operations. His strategic insights and industry expertise contribute significantly to the Company's operational excellence, governance framework, and long-term growth initiatives.



Mr. Roshan Kumar Bajaj

Independent Director

Mr. Roshan Kumar Bajaj is a distinguished Fellow Chartered Accountant with over two decades of extensive experience in Audit & Assurance, IFRS/Ind-AS, Risk Management, Internal Controls, Corporate Laws, and Business Systems & Processes.

Currently serving as a Partner at KASG & Co. and Co-Founder & Director of JPNR Corporate Consultants Pvt. Ltd., Mr. Bajaj began his career with Deloitte Haskins & Sells, where he rose to the position of Manager – Audit & Assurance. His sectoral exposure spans Telecom, FMCG, Cement, Ports, Healthcare, Steel, and more, along with international experience in domains like Insurance, Textiles, and Retail.

He holds certifications in IFRS and Forensic Accounting from ICAI and is actively engaged in various ICAI Committees, Editorial Boards, and contributes as a faculty member and speaker at numerous professional forums. His thought leadership is also reflected through published contributions in reputed journals and through mentoring the next generation of finance professionals.

With his strong ethical foundation, strategic mindset, and domain leadership, Mr. Bajaj brings a deep understanding of corporate governance, regulatory frameworks, and financial systems. His induction on the Board is expected to significantly strengthen oversight, enhance compliance, and drive long-term sustainable value for all stakeholders.



Mr. Avinash Saigal

CEO and Additional (Whole-time) Director

Mr. Avinash Saigal, Chief Executive Officer of the Company, has over 22 years of experience in supply chain management, logistics operations, planning, and inventory control across the retail, telecommunications, poultry, business consulting, logistics, and infrastructure sectors. He holds a postgraduate degree from IIPM, Bangalore. He joined Pranik Logistics Limited in April 2022 as Head – Supply Chain Management (East), was elevated to the position of Chief Executive Officer in 2024, and was appointed as an Additional Director in the category of Executive Director on 3rd July, 2026.

Prior to joining the Company, Mr. Saigal held leadership positions with More Retail Private Limited, Innovative Retail Concepts Private Limited, Reliance Jio Infocomm Limited, Reliance Retail Limited, and Suguna Foods. His extensive industry experience and operational expertise have been instrumental in strengthening the Company's supply chain capabilities, improving operational efficiency, and supporting its continued growth.



Mr. Sujay Kundu

CFO

Mr. Sujay Kundu, Chief Financial Officer, is a seasoned finance professional with over 21 years of experience in financial management and strategic planning. He is known for his strong leadership, analytical acumen, and ability to enhance financial performance while supporting complex organizational initiatives. Mr. Kundu has been an integral part of Pranik Logistics since 2019, bringing with him 15 years of multifaceted financial expertise from various industries. His focus on operational efficiency and fiscal health continues to strengthen the company's financial foundation and contributes meaningfully to its sustainable growth trajectory.



Ms. Anushree Chowdhury

Company Secretary & Compliance Officer

Ms. Anushree Chowdhury is a qualified Company Secretary with over 4 years of dedicated experience serving as Company Secretary and Compliance Officer in a listed entity. She brings a strong command of corporate laws, secretarial practices, and corporate governance, with a proven track record of ensuring full statutory compliance and fostering a culture of integrity and ethical conduct. Ms. Chowdhury is a graduate of Calcutta University and holds a postgraduate degree in Accounting and Finance from the University of Calcutta. Her academic background, combined with practical exposure, makes her a valuable contributor to maintaining the organization's legal and governance framework.



Mr. Anand Khaitan

Vice President -Warehousing:

Mr. Anand Khaitan, Vice President–Warehousing, is a seasoned supply chain and distribution expert with 25 years of industry experience spanning steel, telecom, and electronics sectors. He specializes in strategic supply chain design, transport and vendor management, warehousing optimization, inventory control, cost reduction, reverse logistics, and last-mile multi-channel deliveries. Mr. Khaitan has been with Pranik Logistics since 2021, where he has been instrumental in advancing the company's warehousing operations and infrastructure. Prior to this, he served at Reliance Retail as Deputy General Manager and Regional Head–South, as well as in key supply chain roles at Essar. His strategic acumen and operational leadership continue to drive innovation and efficiency across Pranik's logistics network.



Mrs. Moumita Aich

AGM HR

A highly competent and results-driven Human Resource professional with over 12 years of experience across the Education and Logistics sectors. Demonstrated expertise in a wide spectrum of HR generalist functions, including talent acquisition, employee engagement, training & development, performance management, payroll administration, and retention strategies.

Known for a strategic yet people-centric approach, with a proven ability to align HR practices with organizational goals to enhance productivity and organizational effectiveness. Adept at building strong workplace cultures, driving HR process improvements, and managing large-scale teams.

Currently serving as an Assistant General Manager HR at Pranik Logistics Limited, leading the HR operations for 2400+ employees across PAN India. Passionate about continuous learning and contributing to business growth by leveraging human capital.

FROM THE DESK OF MANAGING DIRECTOR

“In a world driven by constant evolution, at Pranik Logistics, we believe true leadership lies not just in adapting to change, but in anticipating it, shaping it, and transforming it into opportunities for sustainable growth.”



Mr. Pranav Kumar Sonthalia
Managing Director

Dear Shareholders, Partners, and Colleagues,

As we reflect on another significant year in Pranik Logistics Limited's journey, I am pleased to share with you the progress we have achieved and the strong foundation we continue to build for the future. Financial Year 2025-26 has been a year of growth, resilience, and strategic advancement, marked by important milestones that have strengthened our position in India's evolving logistics and supply chain landscape.

At Pranik Logistics, our philosophy remains anchored in a simple yet powerful commitment- to deliver the right product, in the right condition, at the right place, at the right time, and at the right cost. This principle continues to guide our decisions, shape our operations, and define the value we create for our customers and stakeholders.

Over the years, we have evolved into a trusted logistics partner offering integrated supply chain solutions across transportation, warehousing, carrying & forwarding services, reverse logistics, project logistics, cold chain solutions and technology-enabled supply chain management. Today, supported by a strong operational network spanning multiple states, strategically located warehousing infrastructure, advanced technology platforms, and a dedicated workforce of over 2,000 professionals, we are well-positioned to meet the dynamic requirements of businesses across diverse industry sectors.

The year under review was particularly noteworthy as we continued to strengthen our operational capabilities, expand our service offerings, and enhance customer engagement through technology-driven solutions. Our focus on process excellence, infrastructure development, and operational efficiency has enabled us to deliver scalable and reliable logistics solutions while maintaining the highest standards of service quality.

As India's logistics sector undergoes rapid transformation driven by technology, infrastructure development, and changing consumer expectations, we view these developments as opportunities to innovate and create differentiated value. We remain committed to investing in technology, strengthening our infrastructure, enhancing operational excellence, and building capabilities that support long-term and sustainable growth.

Our focus remains on expanding our geographical presence, deepening customer relationships, strengthening service capabilities, and leveraging technology to deliver smarter and more efficient supply chain solutions. We are confident that our integrated business model, experienced leadership team, and strong operational foundation will continue to support our growth aspirations in the years ahead.

I extend my sincere gratitude to our shareholders for their continued trust and confidence, to our customers and business partners for their enduring support, and to every member of the Pranik family whose dedication, commitment, and hard work drive our success every day.

Together, we will continue to build a future-ready organization, create lasting value for our stakeholders, and contribute meaningfully to India's logistics transformation.

With gratitude and confidence,

Mr. Pranav Kumar Sonthalia

Managing Director

Pranik Logistics Limited

PROGRESS AND STRATEGIC HIGHLIGHTS OF FY 2025-26

A Year defined by Progress and Possibility

April 2025

Industry Recognition

Mr. Pranav Kumar Sonthalia, Managing Director of the Company, was honoured with End-to-End Supply Chain Award at the SCM Middle East Conclave & Awards 2025 in Dubai, highlighting the Company's logistics excellence.

Employee Wellness Initiative

Organized eye check-up camps across all operational locations including the Registered Office, promoting employee health and well-being.

Strategic Business Association

Partnered with Mother Dairy Fruit & Vegetable Pvt. Ltd. for service contract on piece rate basis, strengthening the Company's client base and expanding growth opportunities.

June 2025

Workplace Care & Wellness

Introduced daily meditation sessions and celebrated International Yoga Day across PAN India locations, promoting employee well-being and a healthy workplace culture.

Business Expansion

Operationalized a new 72,400 sq. ft. warehousing facility in Madhya Pradesh for a leading consumer durables retailer, reinforcing the Company's regional presence and expanding its integrated logistics and warehousing capabilities.

July 2025

Sports and Employee Engagement

Hosted the 'Inter-Office Football Tournament - Season 3' for men and 'Hit the Wicket' cricket tournament for women, fostering teamwork, inclusivity, and employee engagement.

August 2025

Corporate Governance

Successfully conducted 11th Annual General Meeting (AGM), marking the Company's first AGM following its listing on NSE. The meeting provided shareholders with an overview of the Company's performance, strategic initiative, and future growth plans.

Sustainability & Community Engagement

Conducted a tree plantation program during the Pre- Independence Day celebrations, promoting environmental sustainability and social responsibility.

New Service Vertical

Entered into a Sort Centre Agreement with Meesho Limited marking the commencement of a new service vertical at Siliguri, West Bengal.

September 2025

Cultural Celebrations

Marked Vishwakarma Puja and hosted Pre- Durga Puja celebrations, strengthening cultural heritage and employee engagement.

October 2025

Strategic Partnership

Signed a Memorandum of Understanding (MoU) with Central Warehousing Corporation (CWC) for PAN-India collaboration in logistics, warehousing, transportation, and ancillary services, reinforcing the Company's strategic growth initiative.

November 2025

Service Portfolio Expansion

Operationalized a new service vertical with the commencement of sorting, grading, and repacking services under the arrangement with Qwik Supply Chain Private Limited, marking the Company's expansion into value-added logistics solutions.

December 2025

New Business Association

Entered into Carrying & Forwarding (C&F) Agreements with Honda India Power Products Limited and executed a Transportation Services Agreement with Borosil Limited, further strengthening the Company's client portfolio, expanding its service offerings, and driving business growth.

Strategic Client Retention

Building on the business association established in April 2025, the Company successfully secured the revised tender from Mother Dairy Fruit & Vegetable Pvt. Ltd. through a fresh bidding process, reflecting the client's continued confidence in its operational capabilities and service quality.

Operational Scaling

Further to the commencement of the Meesho Sort Centre operations at Siliguri in August 2025, the Company relocated the facility to Dankuni, West Bengal, reinforcing its operational capabilities and supporting future business growth.

January 2026

New Business Association

Associated with SAJ Foods Products Private Limited (Bisk Farm) and Berger Paints India Limited to provide transportation services, reinforcing the Company's market presence and driving growth across key industry segments.

February 2026

Foundation Day Celebration

Marked the Company's 11th Foundation Day, commemorating its journey of growth, operational excellence, and commitment to delivering integrated logistics solutions.

March 2026

Cultural Engagement

Celebrated Festival of Colours across all locations, promoting workplace camaraderie and cultural harmony.

Business Growth

Entered into an agreement with Flipkart India Private Limited for the launch and operation of 12 Hub-In-Hub (HIH) facilities in North and Eastern India, reflecting the Company's focus on strategic expansion.

OUR JOURNEY SO FAR

Since its inception in **2015** as *Pranik Logistics Private Limited*, the company embarked on a mission to offer integrated logistics solutions, with a strong emphasis on Clearing and Forwarding (C&F) services. Within two years, we built a solid foundation across Eastern India, expanding operations and infrastructure to support regional warehousing and transportation.

By **2017**, our operational footprint extended into North-Central India, including Uttar Pradesh and the National Capital Region (NCR), marking a significant step in our PAN-India ambitions. This period also saw investments in fleet capacity and the early adoption of digital shipment tracking systems, boosting service efficiency and reliability.

In **2019**, we deepened our national presence by venturing into Assam, Chhattisgarh, Maharashtra, and Gujarat—entering strategic corridors in Eastern and Western India. These efforts positioned us as a growing force in the Indian logistics landscape.

Despite the unprecedented challenges of the COVID-19 pandemic, **2020-2021** became a defining period. We not only maintained operational continuity but also strengthened partnerships in the e-commerce and FMCG sectors and expanded into South India, including Tamil Nadu and Karnataka—demonstrating our agility and resilience.

By **2023**, Pranik Logistics had evolved into a trusted multi-state logistics provider, offering warehousing, transportation, and value-added services across 12+ states. Recognized for its reliability and sectoral diversity, the company continued to scale through client-centric innovation.

The year **2024** marked a transformative milestone as the company rebranded to *Pranik Logistics Limited* and successfully completed its IPO on the SME platform. IPO proceeds were strategically deployed for technology upgrades, route optimization, and full-scale automation in logistics and warehouse operations—paving the way for a smarter, scalable, and transparent supply chain future.

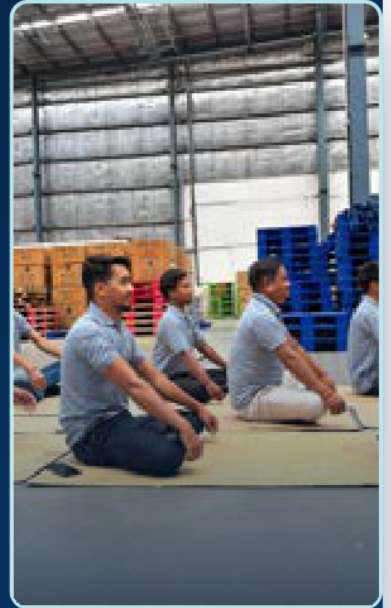
The year **2025** marked a significant achievement in the Company's growth trajectory as Pranik Logistics surpassed the ₹100 Crore turnover milestone. This accomplishment reflected the strength of our integrated business model, expanding customer base, operational excellence, and the unwavering commitment of our team. The milestone reinforced our position as a rapidly growing logistics and supply chain solutions provider and highlighted our ability to scale operations while maintaining service quality and customer satisfaction.

In **2026**, the Company continued its growth momentum by focusing on technology-driven logistics solutions, infrastructure enhancement, and network expansion across India. Strategic investments in automation, digital capabilities, and process optimization strengthened operational efficiency and service delivery. With an emphasis on innovation, scalability, and sustainable operations, Pranik Logistics further enhanced its ability to provide integrated supply chain solutions while reinforcing its presence as a trusted logistics partner across diverse industry sectors.

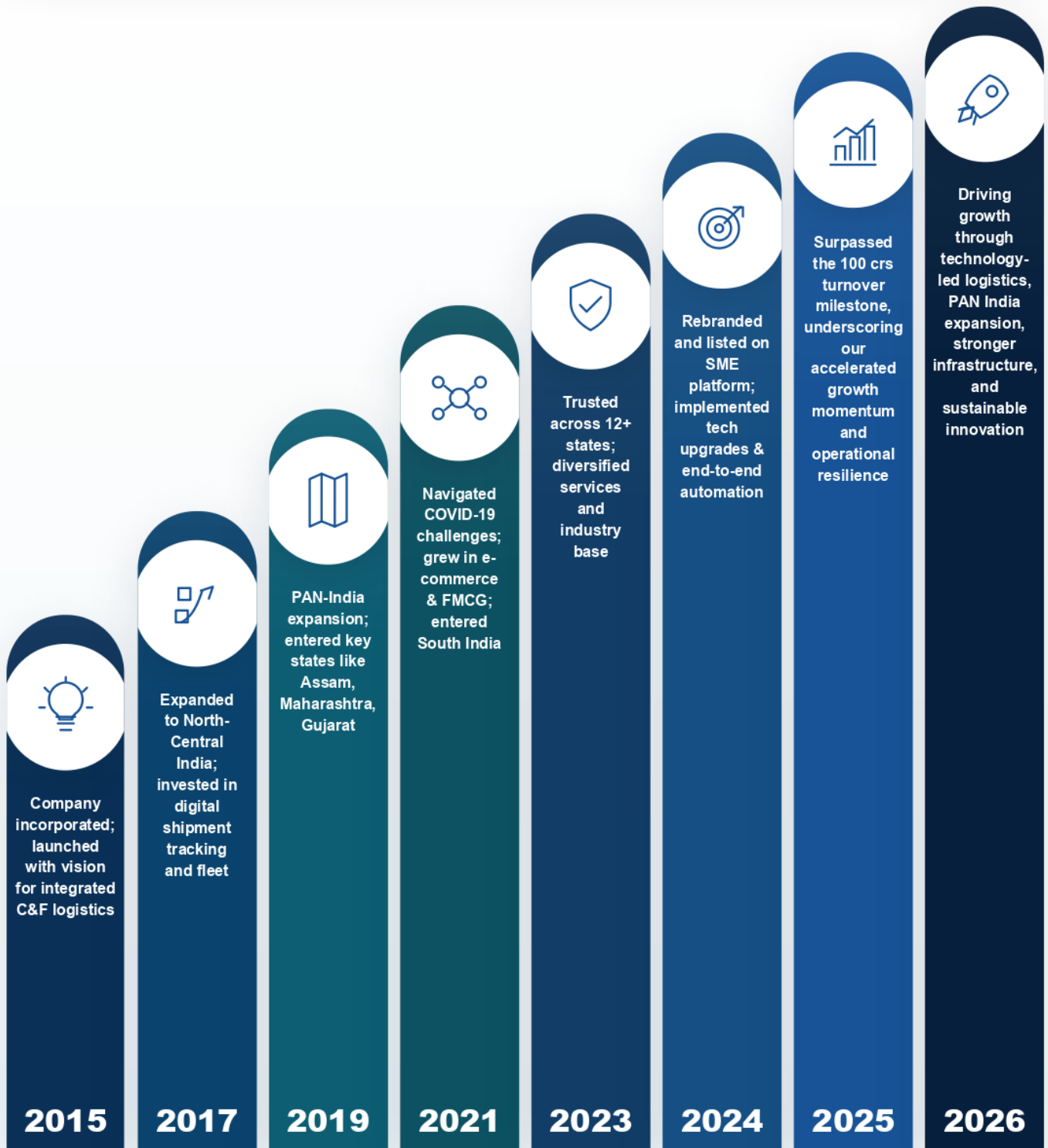
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“From a regional logistics provider to a publicly listed and rapidly expanding supply chain partner, our journey reflects resilience, innovation, operational excellence, and a steadfast commitment to creating value for our stakeholders”

MORE THAN JUST LOGISTICS



MILESTONE HIGHLIGHTS



CORPORATE INFORMATION

Board of Directors

Sl. No.	Name of Director	Designation
1	Mr. Pranav Kumar Sonthalia	Managing Director
2	Mr. Nikunj Sonthalia*	Whole-time Director
3	Mrs. Minal Sonthalia	Non- Executive Director
4	Mr. K G Raghuraman	Independent Director
5	Mr. Roshan Kumar Bajaj#	Independent Director
6	Ms. Shradha Kumari^	Non- Executive Director
7	Ms. Nimisha Bhadrakumar Shah\$	Independent Director
8	Mr. Avinash Saigal**	Additional Director (Executive)

*appointed w.e.f 27th May, 2025
\$resigned w.e.f. 24th June, 2025

#appointed w.e.f. 22nd July, 2025
**appointed w.e.f. 3rd July, 2026

^resigned w.e.f 14th November, 2025

Chief Financial Officer

Mr. Sujay Kundu

Company Secretary & Compliance Officer

Ms. Anushree Chowdhury
(appointed w.e.f. 14th April, 2025)

Chief Executive Officer

Mr. Avinash Saigal

Secretarial Auditors (F.Y. 2025-26)

Mrs. Prachi Bhartia
Practicing Company Secretary
46, East Topsia Road
Arupota, Kolkata- 700 105

Statutory Auditors

M/sA.JohnMoris& Co.,
Chartered Accountants
5, Lakhmipuram 1st Street,
Deivasigamani Road (Behind Music Academy),
Royepettah, Chennai- 600 014

Bankers

HDFC Bank Limited
Kotak Mahindra Bank Limited

Internal Auditor

Mr. Abhijit Majumdar
(Vice President – Operations)

Registered & Corporate Office

14th Floor, P.S. Srijan TechPark,
Plot No 52, Block DN, Sector V,
Salt Lake, North 24 Parganas,
Kolkata- 700 091

Registrar and Share Transfer Agent

MaashitlaSecuritiesPrivate Limited
451, Krsihna Apra Business Square,
Netaji Subhash Place, Pitampura,
Delhi- 110 034

CIN: L60231WB2015PLC205412
Website: www.pranikgroup.com
Listed on: **Emerge Platform - NSE**



CORPORATE GOVERNANCE

CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Board of Directors ('the Board') of your Company is committed to maintaining high standards of Corporate Governance in compliance with applicable laws, including the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), as amended. The Company believes that good Corporate Governance is founded on the principles of transparency, accountability, fairness, integrity, and ethical business conduct, which guide all its operations and decision-making processes.

The Company follows governance practices that are fair, transparent, and responsible, and continuously endeavors to strengthen them through ongoing improvements and adoption of best practices. The Board plays a key role in safeguarding the interests of all stakeholders, including shareholders, employees, customers, and regulators, while ensuring sustainable growth of the Company. To ensure effectiveness and regulatory compliance, the Board periodically reviews and strengthens the governance framework, policies, and processes in line with evolving business needs and best practices.

BOARD OF DIRECTORS

The Board is entrusted with the overall responsibility for the management, general affairs, direction and performance of the Company. The Board has been vested with the requisite powers, authorities and duties, maintaining transparency in its dealings, creating robust policies and practices for key processes and systems with clear accountability, integrity, and adherence to the highest standard of corporate governance and compliance.

The Company has an optimum combination of Executive and Non-Executive Directors. As on 31st March, 2026, your Company's Board has a strength of 5 (Five) Directors comprising 2 (Two) Executive, 2 (Two) Non-Executive, Independent and 1 (One) Non-Executive, Non-Independent Director. Your Company also has one woman director on its Board as on 31st March, 2026 and is in compliance with the provisions of Section 149 of the Companies Act, 2013 (the 'Act'). The Board is of the view that the current size is appropriate, considering the present scale and requirements of the Company.

At the time of appointment, every Independent Director furnishes a Declaration confirming compliance with the criteria as of independence as prescribed under Section 149(6) of the Act and Regulation 16 of the Listing Regulations.

COMPOSITION OF THE BOARD AS ON 31ST MARCH, 2026

Name of Directors	DIN	Designation	Category	Date of Appointment
Mr. Pranav Kumar Sonthalia	06717643	Managing Director	Executive, Promoter	24.02.2015
Mr. Nikunj Sonthalia	08036743	Whole-time Director	Executive, Promoter	27.05.2025
Mrs. Minal Sonthalia	10456310	Director	Non-Executive, Promoter	08.01.2024
Mr. K G Raghuraman	10637368	Independent Director	Non-Executive	24.05.2024

Name of Directors	DIN	Designation	Category	Date of Appointment
Mr. Roshan Kumar Bajaj	07375146	Independent Director	Non-Executive	22.07.2025

Notes:

1. None of the Directors hold Directorships in more than 20 companies including 10 public limited companies and private companies which are either subsidiary or holding company of a public company pursuant to Section 165 of the Companies Act, 2013.
2. None of the Directors hold Membership and/or Chairmanship of any Committee exceeding 10 Companies and/or 5 Companies respectively as per Regulation 26(1) of the Listing Regulations.
3. The Directorship/Committee membership is based on the Disclosures received from the Directors as on 31st March, 2026.
4. All independent directors have confirmed their independence to the Company.
5. Ms. Nimisha Bhadrakumar Shah (DIN: 10149047) resigned from the position of Independent Director and from all Board Committees with effect from 24th June, 2025.
6. Ms. Shradha Kumari (DIN: 08257480) resigned from the position of Director and from all Board Committees with effect from 14th November, 2025.
7. The category of Mr. Nikunj Sonthalia (DIN: 08036743) was changed from Professional to Promoter w.e.f. 25th March, 2026.

COMPOSITION OF COMMITTEE AS ON 31ST MARCH, 2026

AUDIT COMMITTEE

Name	Position	Designation
Mr. Roshan Kumar Bajaj [^]	Chairperson	Non- Executive Independent Director
Mr. K G Raghuraman	Member	Non- Executive Independent Director
Mrs. Minal Sonthalia [*]	Member	Non- Executive Non-Independent Director

[^]Ms. Nimisha Bhadrakumar Shah (DIN: 10149047) resigned as Independent Director and from all Board Committees with effect from 24th June, 2025. Subsequently, Mr. Roshan Kumar Bajaj (DIN: 07375146) was appointed as an Independent Director with effect from 22nd July, 2025 and has been appointed as the Chairman of the Committee.

^{*}Ms. Shradha Kumari (DIN: 08257480) resigned as Director and from all Board Committees with effect from 14th November, 2025. Subsequently, Mrs. Minal Sonthalia (DIN: 10456310), Non-executive Director, has been appointed as the Member of the Committee.

Meetings held during FY 2025-26: 6(Six)

1. Key Terms of Reference

The Audit Committee of Pranik Logistics Limited operates in accordance with Section 177 of the Act and aligns with applicable provisions of Listing Regulations. The primary responsibilities include:

- Oversight of financial reporting and the integrity of financial statements
- Recommendation for appointment, re-appointment and remuneration of statutory and internal auditors
- Approval and review of related party transactions and inter-corporate loans/investments
- Evaluation of internal financial controls and risk management systems
- Review of internal audit function, audit observations, and whistle blower mechanisms
- Approval of appointment of the CFO and review of deviations in fund utilization

2. Key Oversight Areas

- Financial statements (quarterly, half-yearly, and annual)

- Compliance with accounting standards and legal/regulatory requirements
- Internal audit reports and audit findings
- Related party transactions and potential conflict areas
- Fund utilization from public/IPO proceeds
- Whistle blower complaints and internal control weaknesses
- Auditor performance and independence
- Monitoring of significant deviations reported to the stock exchange under SEBI ICDR norms

NOMINATION & REMUNERATION COMMITTEE

Name	Position	Designation
Mr. K G Raghuraman	Chairman	Independent Director
Mr. Roshan Kumar Bajaj [^]	Member	Independent Director
Mrs. Minal Sonthalia	Member	Non- Executive Director

[^]Ms. Nimisha Bhadrakumar Shah (DIN: 10149047) resigned as Independent Director and from all Board Committees with effect from 24th June, 2025. Subsequently, Mr. Roshan Kumar Bajaj (DIN: 07375146) was appointed as an Independent Director with effect from 22nd July, 2025 and has been appointed as the member of the Committee.

Meetings held during FY 2025-26: 3(Three)

1. Key Terms of Reference

The Nomination and Remuneration Committee (NRC) of Pranik Logistics Limited is constituted in accordance with the provisions of Section 178 of the Act and applicable SEBI Regulations. Its core responsibilities include:

- Formulation of criteria for appointment, qualifications, positive attributes, and independence of directors
- Recommending policies for the remuneration of Directors, KMPs, and senior management
- Framing Board diversity and evaluation frameworks
- Identifying and recommending candidates for directorship and senior management roles
- Determining performance evaluation methodology for individual directors and the Board as a whole
- Recommending extension or continuation of Independent Directors' term based on performance
- Framing policies aligned with applicable laws including SEBI Insider Trading and SBEB Regulations

2. Key Focus Areas

- Board composition, independence, and diversity
- Director performance evaluation and succession planning
- Executive and non-executive remuneration policies
- Remuneration benchmarking and approvals for senior management
- Oversight of employee compensation structure and HR compliance
- Recommendations on share-based benefits and related policies
- Use of external consultants for compensation strategy and market alignment

STAKEHOLDERS RELATIONSHIP COMMITTEE

Name	Position	Designation
Mr. K G Raghuraman	Chairman	Independent Director
Mr. Roshan Kumar Bajaj [^]	Member	Independent Director
Mrs. Minal Sonthalia [*]	Member	Non-executive Director

^Ms. Nimisha Bhadrakumar Shah (DIN: 10149047) resigned as Independent Director and from all Board Committees with effect from 24th June, 2025. Subsequently, Mr. Roshan Kumar Bajaj (DIN: 07375146) was appointed as an Independent Director with effect from 22nd July, 2025 and has been appointed as a member of the Committee.

**Ms. Shradha Kumari (DIN: 08257480) resigned as Director and from all Board Committees with effect from 14th November, 2025. Subsequently, Mrs. Minal Sonthalia (DIN: 10456310), Non-executive Director, has been appointed as the member of the Committee.*

Meetings held during FY 2025-26: 1(One)

1. Key Terms of Reference

The Stakeholders Relationship Committee (SRC) of Pranik Logistics Limited is constituted in line with the provisions of Section 178 of the Act. While SEBI Listing Regulations are not mandatorily applicable to SME-listed entities, the Committee functions with full regard to shareholder rights and service standards. Its key responsibilities include:

- Resolving grievances of security holders related to transfers, transmissions, non-receipt of dividends, annual reports, duplicate certificates, etc.
- Reviewing measures for effective exercise of shareholder voting rights
- Ensuring adherence to service standards of the Registrar and Share Transfer Agent
- Addressing investor queries, complaints, and requests in a timely and efficient manner
- Authorising share-related matters such as transfers, transmissions, dematerialisation/rematerialisation, split/consolidation, issuance of duplicate certificates, and affixation of common seal
- Monitoring unclaimed dividends and investor communications
- Executing such powers and responsibilities as may be delegated by the Board from time to time

2. Key Focus Areas

- Investor grievance redressal and timely resolution
- Coordination with RTA for service quality and statutory compliance
- Share-related approvals (transfer, transmission, demat/remat, split, consolidation, etc.)
- Monitoring of unclaimed shares/dividends and improving shareholder communication
- Ensuring regulatory compliance under Companies Act and other applicable laws

IPO COMMITTEE

Name	Position	Designation
Mr. Pranav Kumar Sonthalia	Chairman	Managing Director
Mrs. Minal Sonthalia	Member	Non-executive Director
Mr. Nikunj Sonthalia*	Member	Whole-time Director

**Ms. Shradha Kumari (DIN: 08257480) resigned as Director and from all Board Committees with effect from 14th November, 2025. Subsequently, Mr. Nikunj Sonthalia (DIN: 08036743), Whole-time Director, has been appointed as the member of the Committee.*

MEETING OF INDEPENDENT DIRECTOR

Pursuant to Schedule IV of the Act and the Rules made thereunder, a separate meeting of Independent Directors was held on 13th March, 2026. All the Independent Directors attended the meeting. The Directors reviewed the performance of Non-Independent Directors and the Board as a whole and further assessed the quality, quantity and the timeliness of flow of information between the Management and the Board. The Directors discussed the evaluation form for the Evaluation of Directors.

POLICIES OF THE COMPANY

Name of the Policies Adopted	Link
Policy For Familiarization Programme of Independent Directors	https://pranikgroup.com/wp-content/uploads/2024/06/Policy-For-Familiarization-Programme-Of-Independent-Directors-1.pdf
Policy on Preservation of Documents	https://pranikgroup.com/wp-content/uploads/2024/06/Policy-On-Preservation-Of-Documents-1.pdf
Policy on Determining Material Subsidiary	https://pranikgroup.com/wp-content/uploads/2024/06/Policy-On-Determining-Material-Subsidiary-1.pdf
Prevention of Sexual Harassment Policy	https://pranikgroup.com/wp-content/uploads/2024/06/Prevention-Of-Sexual-Harassment-Policy-1.pdf
Risk Management Policy	https://pranikgroup.com/wp-content/uploads/2024/06/Risk-Management-Policy-1.pdf
Policy on Dealing with Related Party Transaction	https://pranikgroup.com/wp-content/uploads/2025/06/Policy-on-dealing-with-Related-Party-Transaction_14.04.2025.pdf
CSR Policy	https://pranikgroup.com/wp-content/uploads/2025/07/CSR-Policy_Prantik.pdf
Nomination and Remuneration Policy	https://pranikgroup.com/wp-content/uploads/2025/08/6.-Nomination-Remuneration-Policy.pdf
Policy for Determining Materiality of an Event or Information	https://pranikgroup.com/wp-content/uploads/2026/06/Policy-for-Determination-of-Materiality_Prantik.pdf

MEANS OF COMMUNICATION

- **Company Website:** www.pranikgroup.com with an active Investor Relations section.
- **Earnings Updates:** Results shared with shareholders; conference call held in May 2026 post annual financial results.
- **Investor Grievance Redressal:** Investors can communicate by writing on to us investor.support@pranikgroup.com or by registering a compliant on SCORES platform.

AFFIRMATIONS

- The Board affirms its commitment to voluntarily adopt and improve Corporate Governance practices.
- The Company remains compliant with applicable provisions of Companies Act, 2013, SEBI Regulations, and other laws.

GENERAL SHAREHOLDERS' INFORMATION:

Details of Annual General Meeting for the Financial Year 2025-26:		
Date	:	Thursday, 6 th August, 2026
Venue	:	To be held through Video Conference ("VC") or Other Audio Visual Means ("OAVM")
Time	:	12:30 P.M. (IST)
Financial Calendar	:	1 st April, 2025 to 31 st March, 2026
Tentative Financial Calendar	:	Financial year: 1 st April, 2026 to 31 st March, 2027

Tentative Financial results for the FY 26-27 likely to be adopted on	:	• on or before 14th August, 2026: First quarter (Un-audited- Voluntarily)* • on or before 14th November, 2026: Half yearly (Un-audited) • on or before 14th February, 2027: Third quarter (Un-audited- Voluntarily)* • on or before 30th May, 2027: Annual (Audited)
CIN of the Company	:	L60231WB2015PLC205412
Listing on Stock Exchange	:	Name of the Stock Exchange: NSE Limited (Emerge Platform) Address: Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Website: www.nseindia.com Symbol: PRANIK
ISIN	:	INEOVJGO1014

**Note: As the Company is listed on the Emerge Platform of NSE Limited, it is only required to submit half-yearly and annual financial results. However, in alignment with best corporate governance practices, the Company voluntarily publishes financial results for all four quarters on a suo-moto basis. This proactive disclosure reinforces transparency, strengthens stakeholder trust, and reflects the Company's dedication to maintaining high standards of accountability.*

The listing fees for the Financial Year 2026-27 have been paid to the above Stock Exchange within the stipulated time period.

DEPOSITORIES

Name of the Depository	Address of the Depository	Website
National Securities Depository Ltd.	4 th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West) Mumbai - 400 013	www.nsdl.co.in
Central Depository Services (India) Limited	25 th Floor, Marathon Futurex, Mafatlal Mills Compound, NM Joshi Marg, Lower Parel (East) Mumbai - 400 013	www.cdslindia.com

CREDIT RATING

CARE Ratings Limited, vide their letter dated April 22, 2025, has assigned credit ratings to the Company's bank loan facilities. The long-term bank facilities of ₹28.80 crore have been rated CARE BB+; Stable, while the long-term/short-term bank facilities of ₹1.20 crore have been rated CARE BB+ / CARE A4; Stable. The Company does not have any debt instruments, fixed deposit programme, or any scheme or proposal involving mobilization of funds, whether in India or abroad. Accordingly, obtaining a credit rating for such instruments or schemes is not applicable.

DEMATERIALISATION OF SHARES AND LIQUIDITY

Shares held in dematerialised and physical form as on 31st March, 2026:

Status of Dematerialisation	No. of Shares	% of Total Shares
Shares held in NSDL	90,96,250	82.62%
Shares held in CDSL	19,13,900	17.38%

DETAILS OF NODAL OFFICER

In accordance with the IEPF Rules, the Board of Directors of the Company have appointed the following as the Nodal Officer:

Name	Designation	Address & Contact No.	E-mail
Anushree Chowdhury	Company Secretary & Compliance Officer	P.S. Srijan Tech Park, Plot No 52, Block DN, 14 th Floor, Sector V, Salt Lake, City, Parganas North, Kolkata, West Bengal-700091, India Contact No.: +91 76678 52418	investor.support@pranikgroup.com

Disclaimer: This Corporate Governance Report is presented on a voluntary basis, as the Company, being an SME-listed entity, is not mandatorily required to comply with the Corporate Governance provisions under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, certain disclosures and presentation formats may vary from those prescribed for entities to which such provisions are mandatorily applicable.

A blue-tinted background image featuring a pair of scales of justice and a gavel resting on a stack of books. The scales are positioned on the right side of the frame, and the gavel is in the foreground. The background shows a blurred image of a classical building with columns.

STATUTORY REPORTS

NOTICE OF THE 12TH AGM

Notice is hereby given that the 12th Annual General Meeting of the Members of **Pranik Logistics Limited** will be held on **Thursday, 6th August, 2026 at 12:30 p.m.** (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') to transact the following business(es):

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2026 together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a director in place of Mr. Nikunj Sonthalia (DIN: 08036743) who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.

Special Business:

3. Authorisation to Borrow Money u/s 180(1)(c) of the Companies Act, 2013

To consider, and if thought fit, to pass with or without modification, the following resolution as a *Special Resolution*-

"RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to such approvals, consents, permissions and sanctions as may be necessary, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall include any Committee thereof) to borrow, from time to time, any sum or sums of money, whether secured or unsecured, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company as specified under Section 180(1)(c) of the Act, provided that the total amount so borrowed and outstanding at any point of time shall not exceed Rs. 100,00,00,000/- (Rupees One Hundred Crores Only), in supersession of the earlier approval of the Members authorizing borrowing up to Rs. 50,00,00,000/- (Rupees Fifty Crores Only)".

"FURTHER RESOLVED THAT the Managing Director of the Company be and is hereby authorized to borrow such monies, whether secured or unsecured, including by way of loans, credit facilities, debentures, or any other financial assistance from banks, financial institutions, bodies corporate, government or semi-government institutions, or any other persons, on such terms and conditions as the Board may deem fit and in the best interests of the Company."

"FURTHER RESOLVED THAT any of the Director of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to execute all such documents as may be necessary, expedient or desirable for giving effect to this resolution and to settle any questions, difficulties or doubts that may arise in this regard."

4. Alteration of the Main Objects Clause of the Memorandum of Association of the Company

To consider, and if thought fit, to pass with or without modification, the following resolution as a *Special Resolution*-

“RESOLVED THAT pursuant to the provisions of Section 4, 13, 15 and all other applicable provisions, if any, of the Companies Act, 2013 (the ‘Act’) read with the Companies (Incorporation) Rules, 2014 (including any statutory modifications, amendments, variations or re-enactment thereof, for the time being in force), and subject to necessary registrations, approvals, consents, permissions and sanctions, if any from the Competent Authority(ies) and subject to such terms, conditions, amendments or modifications as may be required or suggested by any such Competent Authority(ies), to the extent necessary under the provisions of the said Act or under any other law for the time being in force, the consent of the Members of the Company be and is hereby accorded for amendment to existing Clause III (A) (Main Object) of the Memorandum of Association (the ‘MOA’) by insertion of the following new sub-clauses 5 to 7 after the existing sub-clause 4 thereof:

Sub-clause 5: To carry on the business of providing manpower supply, staffing, and human resource services in India and abroad, including recruitment, selection, hiring, training, deployment, outsourcing, payroll management, and workforce management services; to supply, provide, and deploy executives, managerial personnel, technical professionals, skilled, semi-skilled, unskilled, and contractual labor, office staff, and other personnel to logistics, transportation, warehousing, shipping, aviation, infrastructure, manufacturing, and other industries; to act as labor contractors, staffing consultants, recruitment agencies, manpower service providers, and outsourcing service providers; and to undertake all allied, ancillary, and incidental activities in connection therewith, whether on a standalone basis or as part of integrated logistics, warehousing, and supply chain management solutions, subject to applicable laws and regulations.

Sub-clause 6: To carry on the business of supply chain management, procurement, sourcing, purchasing, selling, trading, wholesaling, distributing, stocking, storing, importing, exporting, and otherwise dealing in agricultural produce, fruits, vegetables, dairy products, food products, grocery items, fast-moving consumer goods (FMCG), consumer products, consumer durables, industrial products, raw materials, packaging materials, chemicals, pharmaceuticals, healthcare products, electronic goods, and any other products or merchandise; and to undertake grading, sorting, quality inspection, packing, repacking, labeling, relabeling, kitting, bundling, inventory management, cold chain logistics, warehousing, order fulfillment, transportation, distribution, and other value-added supply chain services in connection therewith, either on its own account or on behalf of customers, manufacturers, suppliers, retailers, e-commerce entities, quick commerce platforms, and other business enterprises, in India and abroad, subject to applicable laws and regulations.

Sub-clause 7: To acquire, purchase, take on lease, license, hire, or otherwise acquire, hold, occupy, manage, and deal in immovable properties including land, warehouses, godowns, industrial sheds, fulfillment centers, cold storage facilities, offices, commercial premises, and other real estate assets; and to lease, sub-lease, license, let out, rent, or otherwise commercially exploit the same or any part thereof, either independently or as part of providing integrated logistics, warehousing, fulfillment, transportation, and supply chain management services; and to receive lease rentals, license fees, warehousing charges, or other commercial consideration therefrom, subject to applicable laws and regulations.”

“FURTHER RESOLVED THAT the approval of the members of the Company be and is hereby accorded for commencing and carrying out new business and activities as included in the Clause III (A) (Main Object) of the Memorandum of Association of the Company as altered above at such time or times as the Board may in its absolute discretion deems fit.”

“FURTHER RESOLVED THAT any of the Directors of the Company and/or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms with the appropriate authority or submission of documents with any other authority, for the purpose of giving effect to this resolution and for matters connected therewith or incidental thereto.”

5. Alteration of the Incidental or Ancillary Objects Clause of the Memorandum of Association of the Company

To consider, and if thought fit, to pass with or without modification, the following resolution as a *Special Resolution*-

“RESOLVED THAT pursuant to the provisions of Section 4, 13, 15 and all other applicable provisions, if any, of the Companies Act, 2013 (the ‘Act’) read with the Companies (Incorporation) Rules, 2014 (including any statutory modifications, amendments, variations or re-enactment thereof, for the time being in force), and subject to necessary registrations, approvals, consents, permissions and sanctions, if any from the Competent Authority(ies) and subject to such terms, conditions, amendments or modifications as may be required or suggested by any such Competent Authority(ies), to the extent necessary under the provisions of the said Act or under any other law for the time being in force, the consent of the Members of the Company be and is hereby accorded for alteration of existing Clause III(B) of the Memorandum of Association of the Company by insertion of the following new sub-clauses 18 to 33 after the existing sub-clause 17 thereof:

Sub-clauses:

18. To open, maintain and operate accounts of any nature whatsoever with any bank, financial institution, government authority or other person and to draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, hundis, bills of lading, warrants, debentures and other negotiable or transferable instruments of every kind.

19. Subject to the provisions of the Companies Act, 2013 and other applicable laws, to borrow, raise, or secure the payment of money for the purposes of the Company by such means and upon such terms and conditions as the Company may deem fit and, in particular, by the issue of debentures, debenture stock, bonds, commercial papers, or other securities, and to secure the repayment of any money borrowed, raised, or guaranteed by way of mortgage, charge, hypothecation, pledge, or lien upon all or any of the assets, properties, and undertakings of the Company, both present and future.

20. Subject to the provisions of the Companies Act, 2013, to invest, deploy, and deal with the monies of the Company not immediately required for its business in such investments, shares, stocks, bonds, debentures, mutual funds, securities, or properties, and in such manner as may from time to time be determined by the Board of Directors.

21. To advance money, give credit, grant loans, provide guarantees, indemnities or securities to such persons, firms, bodies corporate or other entities and upon such terms and conditions as

may be considered expedient, provided that the Company shall not carry on the business of banking within the meaning of the Banking Regulation Act, 1949.

22. To improve, manage, develop, exchange, lease, mortgage, charge, sell, transfer, dispose of, turn to account or otherwise deal with all or any part of the properties, assets, rights and undertakings of the Company in such manner as may be considered expedient.

23. To remunerate any person, firm or company for services rendered or to be rendered in connection with the formation, promotion, management or conduct of the business of the Company, subject to the provisions of applicable laws.

24. To provide for the welfare of employees and ex-employees of the Company and their dependents by grants of money, pensions, gratuity, allowances, bonus, medical assistance, housing facilities, insurance, educational assistance and by contributing to or supporting trusts, institutions, associations, clubs, funds and schemes established for such purposes.

25. To undertake and execute any trusts, whether gratuitously or otherwise, which may be conducive to the attainment of the main objects of the Company.

26. To establish, maintain and operate branch offices, agencies, representative offices, local registers and places of business in India or outside India and to procure the registration or recognition of the Company in any foreign country or jurisdiction.

27. To advertise, promote and make known the business, products and services of the Company through newspapers, magazines, circulars, brochures, publications, exhibitions, trade fairs, electronic media, digital platforms and other means and to institute and award prizes, rewards, grants and donations for the promotion of its business.

28. To promote, form, incorporate, acquire, subscribe to, invest in, assist, manage or otherwise be interested in any company, body corporate, partnership, limited liability partnership or other entity having objects wholly or partly similar to those of the Company or capable of being conducted so as directly or indirectly to benefit the Company.

29. To establish, maintain, subsidize or assist research, training and development facilities, laboratories, workshops, conferences, seminars and technical training programmes and to encourage studies, investigations and innovations which may assist in the attainment of the objects of the Company.

30. To train or arrange for the training in India or abroad of any employee, officer, manager or other personnel of the Company and to engage, appoint and remunerate consultants, experts, technicians and professionals for the advancement of the business and objects of the Company.

31. To carry on any business which the Company is authorized to carry on through any subsidiary, associate, joint venture, affiliate or other entity in India or abroad and to enter into arrangements for financing, management, supervision, profit sharing, guarantees or other support in relation thereto, subject to applicable laws.

32. Subject to the provisions of the Companies Act, 2013 and other applicable laws, to enter into any scheme of arrangement, compromise, amalgamation, merger, demerger, reconstruction,

hive-off, business transfer or corporate restructuring with any company, body corporate, firm, limited liability partnership or other entity, whether in India or abroad.

33. To do all or any of the above acts, deeds and things as principals, agents, contractors, trustees or otherwise, either alone or jointly with others, and to appoint agents, representatives, contractors and other intermediaries for carrying on the business of the Company.”

“FURTHER RESOLVED THAT any Director of the Company and/or the Company Secretary be and are hereby severally authorized to sign, execute and file all necessary forms, applications, returns and documents with the Registrar of Companies and such other authorities as may be required and to do all such acts, deeds, matters and things as may be considered necessary, proper or expedient for giving effect to this resolution and for matters incidental thereto.”

6. Appointment of Mr. Avinash Saigal as a Whole-time Director of the Company and Approval of his Remuneration

To consider, and if thought fit, to pass with or without modification, the following resolution as a *Special Resolution*-

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203, and other applicable provisions, if any, of the Companies Act, 2013 (the ‘Act’) read with Schedule V and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, consent of the members of the Company be and is hereby accorded for the appointment of Mr. Avinash Saigal (DIN: 11730269), Chief Executive Officer (‘CEO’) and Key Managerial Personnel (‘KMP’) of the Company, who was appointed as an Additional Director in the Executive category by the Board of Directors with effect from 3rd July, 2026, pursuant to Section 161(1) of the Act and who holds office up to the date of this Annual General Meeting, as a Whole-time Director (‘WTD’) of the Company, for a period of three (3) years with effect from July 3, 2026, liable to retire by rotation, on the terms and conditions as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.”

“FURTHER RESOLVED THAT Mr. Avinash Saigal shall be paid remuneration excluding components such as provident fund contribution, perquisites, leave encashment, payment of gratuity, and other special allowances as per the Company Policy, up to an initial aggregate amount of ₹18,00,000/- (Rupees Eighteen Lakhs only) per annum, for a financial year having adequate profits. He shall also be entitled to the reimbursement of actual entertainment, traveling, boarding, lodging, and such other out-of-pocket expenses incurred by him in connection with meeting the business requirements of the Company.”

“FURTHER RESOLVED THAT the aggregate salary, together with perquisites, allowances, benefits, and amenities payable to Mr. Avinash Saigal, CEO and WTD, shall not exceed the limits prescribed from time to time under Sections 196 and 197 read with Schedule V to the Act. In the event of absence or inadequacy of profits in any financial year during the tenure of Mr. Avinash Saigal, the remuneration payable to him shall be governed by the provisions of Section II of Part II of Schedule V to the Act, or any statutory modification or re-enactment thereof, and he shall be entitled to receive remuneration up to the maximum limits permissible thereunder, notwithstanding the limits specified above., with liberty granted to the Board of Directors or any Committee thereof to alter, vary, or decide the breakup of the components of such remuneration from time to time in consultation with him.”

“FURTHER RESOLVED THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to determine, revise, alter, vary or restructure the components of remuneration, grant annual performance-based increments, and modify the terms and conditions of his appointment and remuneration from time to time, provided that the total remuneration remains within the limits prescribed under the Companies Act, 2013 and Schedule V thereto, or any statutory modification or re-enactment thereof.”

“FURTHER RESOLVED THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things, and to execute all such documents, instruments and writings as may be considered necessary, desirable or expedient for giving effect to this resolution.”

**By Order of the Board
Pranik Logistics Limited**

Registered Office:
PS Srijan Tech Park, 14th Floor,
DN Block, Sector-V, Saltlake, Kolkata, WB-700091

**Sd/-
Anushree Chowdhury
Company Secretary &
Compliance Officer**

**Place: Kolkata
Date: 3rd July, 2026**

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (the 'Act') and the Secretarial Standard - 2 on General Meeting ('SS-2'), setting out the material facts concerning each item of Ordinary / Special Business to be transacted at the meeting is annexed to this Notice.
2. The Ministry of Corporate Affairs ('MCA') vide its General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025, (collectively referred to as ('MCA Circulars')) and in terms of the Securities and Exchange Board of India ('SEBI') in continuation to its previous No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021, No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, No. SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated 5th January, 2023 further extended the relaxation vide Circular SEBI/ HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024 ('SEBI Circulars'), and in compliance with the provisions of the Act and with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Company is convening the 12th Annual General Meeting ('AGM') through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM'). The deemed venue for the AGM will be the Registered Office of the Company, i.e., 14th Floor, PS Srijan Tech Park, DN Block, Plot No. 52, Sector-V, Saltlake, Kolkata, West Bengal-700091.
3. Since the AGM is being held through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc., who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The businesses set out in this Notice will also be transacted through electronic voting system and the Company is providing facility for voting by electronic means through National Securities Depository Limited ('NSDL'). Instructions and other information relating to e-voting are given in this Notice under Note no. 19. The Company will also send communication to the members relating to remote e-voting which *inter-alia* would contain details about User ID and password, separately.

Once the vote on a resolution is cast by a member, whether partially or otherwise, the member shall not be allowed to change it subsequently or cast the vote again. The members who cast their vote by using remote e-voting may also attend the AGM but shall not be entitled to cast their vote again at the AGM.

6. Institutional/Corporate Shareholders (i.e., other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC/OAVM on its behalf and to vote through remote e-voting, pursuant to the provisions of Section 112 and 113 of the Act. The said Resolution/Authorization shall be sent to the Scrutinizer by e-mail through its registered e-mail address at info.prachi92@gmail.com and evoting@nsdl.com with a copy marked to investor.support@pranikgroup.com.
7. In case of joint shareholders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote. A person who is not a Member as on the cut-off date should treat this Notice for information purpose only.
8. Details of Director including his brief profile, seeking re-appointment in terms of Regulation 36(3) of the Listing Regulations and SS - 2 are annexed hereto and forms part of this Notice. The Directors has furnished the requisite declaration for their appointment.
9. In compliance with the above AGM related Circulars and in order to support the “Green Initiative in the Corporate Governance” by the Ministry of Corporate Affairs, the Annual Report for the FY 2025-26 and the Notice of the 12th AGM of the Company inter alia indicating the process and manner of e-voting are being sent only in electronic form, to all those Members whose e-mail IDs are registered with Company/Company’s Registrar and Share Transfer Agent i.e., Maashitla Securities Private Limited (‘RTA’)/Depository/Depositories Participants for communication purposes.

Further, in compliance with Regulation 36(1)(b) of the Listing Regulations, a letter providing the web-link, including the exact path, where Annual Report for the FY 2025-26 is available, is being sent to those members whose e-mail addresses are not registered with the Company’s RTA/Depository/Depository Participants.

Members may note that the Notice and Annual Report 2025-26 will also be available on the Company’s website <https://pranikgroup.com/financial-information/> website of the Stock Exchange i.e., National Stock Exchange of India Limited (NSE) at <https://www.nseindia.com/> and on the website of NSDL at <https://www.evoting.nsdl.com>.

10. Members holding shares in dematerialised form are requested to intimate immediately any change in their email ID or address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members are also requested to notify any change in their email ID or address or bank mandates to the Company/RTA and always quote their Folio Number or DP ID and Client ID Numbers in all correspondence with the Company/RTA.
11. Pursuant to the amendment to Regulation 40 of the Listing Regulations and SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January, 2022, listed companies shall issue the securities in dematerialised form only, while processing investor service request pertaining to issuance of duplicate share certificate; claim from Unclaimed Suspense Account; renewal/ exchange of securities certificates; endorsement; sub-division/splitting of share certificates; consolidation of securities certificates; including transmission and transposition.
12. As per the provisions of the Act, the facility for making nominations is available to the shareholders in respect of the equity shares held by them. This facility is made available folio wise to individual

shareholders including joint holders and for the entire shares registered under the folio. Members holding shares in dematerialised form may contact and consult their respective depository participants (DP) for availing the nomination facility.

13. Non-Resident Indian Members are requested to inform the RTA immediately of:

- Change in their residential status on return to India for permanent settlement.
- Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the Bank with pin code number.
- Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.

14. The Securities and Exchange Board of India has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN details to their Depository Participants with whom they are maintaining their demat accounts.

15. The Company has designated an exclusive e-mail ID investor.support@pranikgroup.com which would enable the members to communicate their grievances. The members may send their grievances, if any, to this e-mail ID for its quick redressal. Further, SEBI vide circular dated July 31, 2023 read with Master Circular dated December 29, 2023, has been established a common Online Dispute Resolution Portal ('ODR Portal') for resolution of disputes arising in the Indian Securities Market.

Pursuant to above mentioned circulars, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>) and the same can also be accessed through the Company's website at <https://pranikgroup.com/investors-information/>.

16. Members desirous of obtaining any information concerning Financial Statements and operations of the Company or any other matter to be placed at the meeting are requested to send their queries at an early date before the date of AGM, through email on investor.support@pranikgroup.com. The same will be replied by the Company suitably.

17. All relevant documents referred to in this Notice and explanatory statement requiring the approval of the Members at the Meeting, Statutory Registers will be available for inspection in electronic mode without any fee. Members seeking to inspect such documents can send email at investor.support@pranikgroup.com mentioning their name, folio no / DP ID and Client ID along with a self-attested copy of their PAN card.

18. Members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio. The consolidation will be processed in demat form.

19. Voting through electronic means

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its

Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the EGM/AGM will be provided by NSDL.

- I. The remote e-voting period shall commence on Monday, 3rd August, 2026 at 9:00 a.m. (IST) and will end on Wednesday, 5th August, 2026 at 5:00 p.m. (IST). During this period the members of the Company, holding shares either in physical form or in dematerialised form, as on Friday, 31st July, 2026 ('cut-off date for e-voting') may cast their vote electronically. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by shareholder, the shareholder shall not be allowed to change it subsequently.
- II. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the Depositories as on **31st July, 2026 ('cut-off date')** only shall be entitled to vote through remote e-voting and through voting at the AGM. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date.
- III. The Board of Directors has appointed Mrs. Prachi Bhartia, Practicing Company Secretary (ACS No. 53022, CP No. 22964) as the scrutinizer to scrutinize the voting during the AGM and the remote e-voting process in a fair and transparent manner and required consent for such appointment has been received.
- IV. Members desiring to vote through remote e-voting and join virtual meeting may refer to the following steps:

Step 1: Access to NSDL e-Voting system

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system

Step 1: Access to NSDL E-voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020, individual members holding shares in dematerialised form can participate in the e-Voting process by way of a single login credential, through their demat accounts or websites of depositories/DPs. Members are advised to update their mobile number and email ID in their demat accounts in order to access e-Voting facility.

Login method for **Individual shareholders holding securities in demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received

NSDL

on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. <https://eservices.nsdl.com> either on a Personal Computer or on a mobile. On the e-Services home page click on the “**Beneficial Owner**” icon under “**Login**” which is available under ‘**IDeAS**’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “**Access to e-Voting**” under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
3. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select “**Register Online for IDeAS Portal**” or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “**Login**” which is available under ‘**Shareholder/Member**’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
5. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



App Store



Google Play



Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important Note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at e-voting@nsdl.com or contact at toll free no. 022- 4886 7000.
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or call at toll free no.: 1800-

21-09911.

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL e-services i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login i.e., Step 1. Once you log-in to NSDL e-services after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e., Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio

- number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your e-mail ID is not registered, then please follow the steps as mentioned below in process for those shareholders whose email ids are not registered.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join AGM on NSDL e-Voting system

How to cast your vote electronically and join AGM on NSDL e-Voting system?

- I. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
- II. Select "EVEN" of the company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
- III. Now you are ready for e-Voting as the Voting page opens.
- IV. Cast your vote by selecting appropriate options i.e., assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- V. Upon confirmation, the message "Vote cast successfully" will be displayed.
- VI. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- VII. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

- I. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail info.prachi92@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their

login.

- II. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is send through e-mail and holding shares as of the cut-off date i.e., 31st July 2026, may obtain the login ID and password by sending a request at evoting@nsdl.com or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” or “Physical User Reset Password” option available on www.evoting.nsdl.com or call on toll free no. 1800 1020 990 and 1800 22 4430. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned in the Notice of the AGM under **“Step 1: Access to NSDL e-Voting system” (Above).**
- III. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
- IV. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders/Members and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022- 4486 7000 or send a request to Mr. Pritam Dutta, Senior Manager at pritamd@nsdl.com/ evoting@nsdl.com.
- V. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investor.support@pranikgroup.com or compliance@maashitla.com. If you are an individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **Step 1 (A)** i.e., Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
2. Alternatively, shareholders/Members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
3. In terms of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

The instructions for members for e-voting on the day of the AGM are as under: -

- a) The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- b) Only those Members/shareholders, who will be present at the AGM and have not casted their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- c) Members who have voted through Remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- d) The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.
- e) Members are requested to follow the instructions, if any, provided during the currency of the AGM for remote e-voting.

Instructions for members for attending the AGM through VC/OAVM are as under:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of “VC/OAVM link” placed under “Join Meeting” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Facility of joining the AGM through VC/OAVM shall open 15 minutes before the time scheduled for the AGM and shall be available for Members on first-come-first-served-basis.
5. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
6. Members who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request mentioning their name, demat account number/folio number, email id, mobile number at investor.support@pranikgroup.com latest by 5:00 p.m. (IST) on Tuesday, 4th August, 2026.
7. Members who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at investor.support@pranikgroup.com latest by 5:00.p.m. (IST) on Tuesday, 4th August, 2026. The same will be replied by the company suitably.

8. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. When a pre-registered speaker is invited to speak at the meeting but he / she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good internet speed.
10. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, for smooth conduct of the AGM.
11. Members who need assistance before or during the AGM, can contact Mr. Pritam Dutta, Senior Manager, NSDL at pritamd@nsdl.com/ evoting@nsdl.com or call on 022- 2499 7000.
12. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act read with the relevant AGM Circulars.

Other Instructions

1. The Scrutinizer shall after the conclusion of voting at the meeting, first count the votes cast during the AGM and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company. The Scrutinizer shall submit not later than 48 hours from the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
2. The results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.pranikgroup.com and on the website of NSDL and also be displayed on the Notice Board of the Company immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be simultaneously communicated to the Stock Exchange where the shares of the Company are listed within 48 hours from the conclusion of the AGM.
3. The scrutinizer's decision on the validity of e-voting will be final.
4. The Notice of AGM is being sent to the members, whose names appear in the Register of Members/ Depositories as at closing hours of business, on 3rd July, 2026.
5. The resolutions shall be deemed to be passed on the AGM date i.e., 6th August, 2026, subject to receipt of the requisite number of votes in favour of the resolutions.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**Item No. 3**

The Members of the Company had previously, in the Extraordinary General Meeting held on 16th May, 2024, approved the borrowing powers of the Board of Directors up to Rs. 50 Crores (Rupees Fifty Crores Only) under Section 180(1)(c) of the Companies Act, 2013.

Considering the Company's current growth plans, increasing working capital requirements, and future business expansions, the Company requires additional funds. Therefore, the Board of Directors, at its meeting held on 15th May, 2026, approved and recommended enhancing the borrowing limit from Rs. 50,00,00,000/- (Rupees Fifty Crores Only) to Rs. 100,00,00,000/- (Rupees One Hundred Crores Only).

Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors cannot borrow money exceeding the aggregate of the Company's paid-up share capital, free reserves, and securities premium (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) without the approval of the shareholders by way of a Special Resolution.

Accordingly, this Special Resolution seeks the approval of the Members to authorize the Board of Directors to borrow monies, from time to time, up to an aggregate outstanding amount not exceeding Rs. 100,00,00,000/- (Rupees One Hundred Crores Only) on terms and conditions that the Board deems fit and in the best interest of the Company.

None of the Directors, Key Managerial Personnel of the Company, or their relatives are, in any way, concerned or interested, financially or otherwise, in the operational outcome of this resolution, except to the extent of their respective shareholding in the Company, if any.

The Board recommends the resolution as set out at Item No. 3 to the shareholders for their approval as Special Resolution.

Item No. 4:

The Company is currently engaged in the core business of logistics, transportation, warehousing, and supply chain management solutions. With the rapid evolution of the logistics landscape, driven by the growth of e-commerce, quick-commerce platforms, automated fulfillment structures, and modern warehousing assets, the business dynamics have significantly expanded.

To capitalize on emerging market opportunities, achieve operational efficiencies, and leverage the Company's existing infrastructure, the Board of Directors proposes to diversify and expand its business horizons into the following synergistic areas:

1. **Manpower Supply & Staffing Services (Sub-clause 5):** Specialized operations in logistics and warehousing heavily depend on skilled, technical, and contractual workforce management. Providing integrated human resource and staffing solutions, both domestically and internationally, will allow the Company to optimize its internal requirements while generating a structured revenue stream by acting as a specialized workforce solutions provider to allied industries.

2. **Integrated Supply Chain & Fulfillment Services (Sub-clause 6):** Modern supply chain ecosystems require logistics providers to manage critical procurement, inventory, sorting, and micro-fulfillment actions for consumer brands, retail chains, and digital commerce enterprises. Incorporating trading, wholesaling, and value-added supply chain management services will allow the Company to deliver end-to-end, integrated solutions to quick-commerce and e-commerce players.
3. **Leasing and Commercial Utilisation of Warehousing Infrastructure (Sub-clause 7):** Real estate assets, such as fulfillment hubs, cold chain facilities, and industrial godowns, form the backbone of advanced logistics networks. Giving the Company the capacity to hold, lease, sub-lease, or otherwise commercially exploit immovable properties will enable strategic asset monetization, stable rental yields, and institutional real estate management alongside its core operations.

Pursuant to the provisions of Section 13 of the Companies Act, 2013, any alteration to the Objects Clause of the Memorandum of Association requires the approval of the members by way of a Special Resolution.

The copy of the existing Memorandum of Association (MOA) and the proposed altered copy showing the insertion of the new Sub-clauses 5, 6, and 7 under Clause III (A) will be available for inspection by the members at the Registered Office of the Company during business hours on any working day up to the date of this Annual General Meeting, and will also be available at the venue of the meeting and on the website of the Company.

None of the Directors, Key Managerial Personnel of the Company, or their relatives are, in any way, concerned or interested, financially or otherwise, in the operational outcome of this resolution, except to the extent of their respective shareholding in the Company, if any.

The Board recommends the resolution as set out at Item No. 4 to the shareholders for their approval as Special Resolution.

Item No. 5:

The Company proposes to alter Clause III(B) of its Memorandum of Association by inserting new sub-clauses 18 to 33 relating to matters incidental or ancillary to the attainment of its main objects. The proposed additions/alteration is intended to provide greater operational flexibility and enable the Company to efficiently undertake activities relating to borrowing, investments, guarantees, employee welfare, establishment of branch offices, research and training, corporate restructuring, subsidiaries, joint ventures and other matters incidental to its business.

The copy of the existing Memorandum of Association (MOA) and the proposed altered copy showing the insertion of the new Sub-clauses under Clause III (A) will be available for inspection by the members at the Registered Office of the Company during business hours on any working day up to the date of this Annual General Meeting, and will also be available at the venue of the meeting and on the website of the Company.

Pursuant to the provisions of Sections 13 and other applicable provisions of the Companies Act, 2013, the proposed alterations require approval of the Members by way of a Special Resolution.

None of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their shareholding, if any, in the Company.

The Board recommends the resolution as set out at Item No. 5 to the shareholders for their approval as Special Resolution.

Item No. 6:

The Board of Directors of the Company, on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Avinash Saigal (DIN: 11730269) as an Additional Director in the category of Executive Director with effect from 3rd July, 2026. Pursuant to Section 161(1) of the Companies Act, 2013 (the 'Act'), Mr. Avinash Saigal holds office up to the date of this Annual General Meeting ('AGM').

Mr. Avinash Saigal also serves as the Chief Executive Officer ('CEO') and a Key Managerial Personnel ('KMP') of the Company. Given his deep professional expertise, leadership, and significant contribution to the operational growth of the Company, the Board of Directors, at its meeting held on 3rd July, 2026, recommended his appointment as a Whole-time Director ('WTD') of the Company for a period of three (3) consecutive years with effect from 3rd July, 2026, liable to retire by rotation.

Terms of Remuneration: The proposed remuneration structure has been designed to align with corporate performance and market standards, comprising basic pay, housing rent allowance (HRA), statutory contributions (including provident fund), perquisites, leave encashment, gratuity, and other special allowances as per Company Policy. For a financial year with adequate profits, the current agreed remuneration is capped up to a maximum aggregate amount of ₹18,00,000/- (Rupees Eighteen Lakhs only) per annum.

Inadequacy of Profits and Minimum Remuneration: In compliance with Section 197 read with Schedule V of the Act, the resolution explicitly clarifies that in the event of a loss or inadequacy of profits in any financial year during his three-year tenure, the current agreed baseline cap of ₹18,00,000/- shall stand extended, and the Company will be authorized to pay him remuneration as minimum remuneration up to the maximum permissible statutory limits specified under Section II of Part II of Schedule V of the Act. Further, the Board (or a committee thereof) is authorized to grant annual performance-based increments and alter the structure within these limits without seeking fresh approval from the members every year.

Information as per Section II of Part II of Schedule V of the Companies Act, 2013:

I. General Information:

1.	Nature of industry	The Company is engaged in the logistics and supply chain industry and provides integrated third-party logistics (3PL) solutions, including transportation, warehousing, reverse logistics, clearing and forwarding (C&F) services, value-added logistics services and other allied logistics solutions.
2.	Date or expected date of commencement of commercial production	The Company has been engaged in its business operations since its incorporation on 24 th February, 2015.

3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable. The Company is an existing company.		
4.	Financial performance based on given indicators: (₹ In Lacs)			
	Particulars	2025-26	2024-25	2023-24
	Total Income	16,188.01	10,604.47	6,770.08
	Total Expenses	15,247.74	9,743.27	6,213.03
	Profit/Loss before interest, Depreciation & Tax	1717.27	1317.96	934.19
	Profit/ (Loss) before taxation	940.26	861.20	557.05
	Profit / (Loss) after Tax	703.92	644.42	406.56
5.	Foreign investments or collaborations, if any.	NIL		

II. Information about the appointee:

Sl No.	Particulars	Details
1.	Background and Experience	Mr. Avinash Saigal has over 22 years of experience in supply chain management, logistics operations, distribution management, planning, inventory control, warehousing, and business operations across the retail, telecom, poultry, business consulting, logistics, and infrastructure sectors. He holds a postgraduate qualification from IIPM, Bangalore. Mr. Saigal joined Pranik Logistics in April 2022 and was appointed as the Chief Executive Officer in 2024. Prior to joining Pranik Logistics, he held leadership positions with MORE Retail Private Limited, Innovative Retail Concepts Private Limited (BigBasket), Reliance Jio Infocomm Limited, Reliance Retail Limited, and Suguna Group. His areas of expertise include supply chain strategy, logistics and distribution management, inventory optimisation, demand planning, warehousing, process improvement, cost optimisation, and business operations.
2.	Past Remuneration	Not applicable, as this is his first appointment as Director of the Company.

3.	Job Profile and Suitability	Mr. Avinash Saigal oversees the overall management, day-to-day operations, and corporate governance of the Company as the Chief Executive Officer under the guidance of the Board of Directors. In his role as a Whole-time Director, he will continue to drive the Company's strategic direction, policy formulation, and long-term growth initiatives. Leveraging his extensive experience in supply chain and logistics management, he has played a pivotal role in strengthening the Company's infrastructure and operational performance, making his proven leadership, industry expertise, and strategic vision uniquely well-suited for this position.
4.	Remuneration Proposed	₹18,00,000/- (Rupees Eighteen Lakhs only) per annum, plus such perquisites and allowances as may be decided by the Board, within the limits of the Companies Act, 2013 and the rules made thereunder.
5.	Comparative Remuneration	The remuneration is commensurate with the size and nature of the Company and is in line with industry norms for similar positions.
6.	Pecuniary Relationship	Mr. Saigal is being paid remuneration from the Company in his capacity as the Chief Executive Officer and a Key Managerial Personnel of the Company. He will not be entitled to receive remuneration from any other entity. Other than as mentioned above, he does not have any pecuniary relationship, directly or indirectly, with the Company, or with any other Managerial Personnel.
7.	Awards & Recognition: Mr. Avinash Saigal has been conferred with the following awards and recognitions-	
	Awards/ Recognition	
	<i>Award of Excellence</i> by Reliance Retail - Consumer Supply Chain Management for exceptional contribution towards process improvements through innovative ideas in the year 2019.	
	<i>Certificate of Appreciation</i> from Suguna Poultry for significant contribution towards the successful implementation of the Oracle eBusiness Suite (Project Zeal) in the year 2006	

III. Other Information:

1.	Reasons of loss or inadequate profits	Not Applicable. The Company has earned adequate profits during each of the three financial years immediately preceding the financial year ended 31 st March, 2026.
2.	Steps taken or proposed to be taken for improvement	Not Applicable
3.	Expected increase in productivity and profits in measurable terms	The Company earned a Profit After Tax of ₹703.92 lakhs for the financial year ended 31 st March, 2026 and expects continued growth in its productivity and profitability in the coming years.

IV. Disclosures:

The requisite disclosures relating to the remuneration of Mr. Saigal, including the remuneration structure, terms and conditions of appointment and other relevant particulars as required under the Companies Act, 2013 and Schedule V thereto, are set out in the Notice

convening this Annual General Meeting and the Explanatory Statement annexed thereto. Since the Company's equity shares are listed on the SME Platform of the National Stock Exchange of India Limited (NSE), the Company is exempt from compliance with the Corporate Governance provisions under Chapter IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in terms of Regulation 15(2) thereof.

In line with the provisions of Section 197 read with Schedule V to the Companies Act, 2013, the Company seeks approval of shareholders by way of Special Resolution to enable payment of remuneration to Mr. Avinash Saigal, not only in the current scenario where the Company has adequate profits, but also in future years where the Company may have inadequate or no profits.

None of the Directors or Key Managerial Personnels of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution as set out in the Notice.

Disclosure as required under Regulation 36(3) of the Listing Regulations and Secretarial Standard- 2 issued by the Institute of Company Secretaries of India are set out and annexed as **Annexure** to this notice.

Annexure

Disclosure under Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 issued by the Institute of Company Secretaries of India are set out herein below:

Name of Director	Mr. Nikunj Sonthalia	Mr. Avinash Saigal
DIN	08036743	11730269
Date of Birth	7 th July, 1999	1 st March, 1981
Age	26 years, 11 months	45 years, 3 months
Nationality	Indian	Indian
Date of First Appointment on the Board	27 th May, 2025	3 rd July, 2026 as an Additional Director designated in the category of Executive Director.
Qualifications	Post Graduate Diploma in Management	Post Graduate, IIPM Bangalore
Experience (including nature of expertise in specific functional areas)/ Brief Resume	Mr. Nikunj Sonthalia is the promoter and Whole-time Director of our Company. He has been appointed with effect from 27th May, 2025. He has completed his graduation in Commerce from St. Xavier's College, Kolkata, and holds a Post Graduate Diploma in Management (PGDM) with a specialization in Healthcare Management from the Goa Institute of Management. His appointment on the Board of Pranik Logistics Limited reflects the Company's commitment to strengthening its leadership team with a dynamic perspective and supporting innovation and long-term growth across its operations.	Mr. Avinash Saigal has over 22 years of experience in supply chain management, logistics operations, distribution management, planning, inventory control, warehousing, and business operations across the retail, telecom, poultry, business consulting, logistics, and infrastructure sectors. He holds a postgraduate qualification from IIPM, Bangalore. Mr. Saigal joined Pranik Logistics in April 2022 and was appointed as the Chief Executive Officer in 2024. Prior to joining Pranik Logistics, he held leadership positions with MORE Retail Private Limited, Innovative Retail Concepts Private Limited (BigBasket), Reliance Jio Infocomm Limited, Reliance Retail Limited, and Suguna Group. His key areas of expertise include supply chain strategy, logistics and distribution management, inventory optimization, process improvement, demand planning, operational excellence, cost optimization, and team leadership. He has successfully led large-scale supply chain operations and implemented strategic initiatives that have enhanced

		operational efficiency and supported business growth.
Terms and conditions of appointment or re-appointment	Mr. Nikunj Sonthalia is a Whole-time Director, retires by rotation and being eligible, offers himself for re-appointment.	As per the Nomination & Remuneration Committee and Explanatory Statement to the Notice.
Details of remuneration sought to be paid.	Rs. 1,00,000 per month	Rs. 18,00,000 per annum Also, he has no pecuniary relationship apart from remuneration.
Details of remuneration last drawn (including sitting fees, if any)	During the previous financial year, he has been paid Rs. 1,00,000 per month in the capacity of Whole-time Director. Also, he has no pecuniary relationship apart from remuneration.	Past remuneration is not applicable (first appointment as Director).
Number of meetings of the Board, Committee and General Meeting attended during the year 2025-26 (out of the total meetings held during their tenure as director till the date of AGM Notice)		
<i>Board Meetings</i>	9	1, i.e., 3 rd July 2026
<i>Board Committee Meetings</i>	Nil	NA
<i>General Meeting</i>	1	NA
Number of Shares held in the Company	Nil	150 equity shares
Directorship held in other Companies (excluding foreign companies & section 8 companies)	None	None
Chairman/ Member of Committees of Board of Director of other Listed Companies	None	None
Disclosure of relationships between Directors/KMP inter-se	Mr. Nikunj Sonthalia does not fall under the definition of a 'relative' as per Section 2(77) of the Companies Act, 2013 and	None

	Regulation 2(1)(zd) of Listing Regulations, which define “relative” to include immediate family members such as spouse, parents, siblings, children, and their respective spouses. However, in the interest of transparency, it is disclosed that Mr. Nikunj Sonthalia is the cousin of Mr. Pranav Kumar Sonthalia, Managing Director, and Ms. Shradha Kumari, Promoter of the Company, and brother-in-law of Mrs. Minal Sonthalia, Non-Executive Director of the Company. This information is shared purely for disclosure and transparency purposes.	
Listed entities from which resigned in the past 3 (three) years	None	None

DIRECTORS' REPORT

To,
The Members,

Your Directors are pleased to present the 12th Annual Report of the Company together with the Audited Financial Statement and Auditors Report for the financial year ended 31st March, 2026.

Financial Highlights

The financial highlights of the Company during the financial year 2025-26 are given herein below:

Particulars	(₹ In Lacs)	
	For the financial year ended 31 st March, 2026	For the financial year ended 31 st March, 2025
Profit/Loss before interest, Depreciation & Tax	1717.27	1317.96
Less: Finance Cost	279.56	175.47
Less: Depreciation & Amortization Expense	497.45	281.29
Profit/ Loss before Tax	940.26	861.20
Less: Provision for Tax	245.68	215.75
Less: Deferred Tax	9.34	(1.02)
Profit / (Loss) after Tax	703.92	644.42
Less: Proposed Dividend & Tax thereon	-	-
a) Securities Premium Account		
Opening balance	1729.84	21.68
Add: Premium on shares issued during the year	-	1708.16
Closing balance	1729.84	1729.84
b) Surplus/(Deficit) in Statement of Profit and Loss		
Opening Balance	956.75	582.06
Add: Profit / (Loss) for the year	703.92	644.42
Less: Transfer into Capital Account (Bonus Share Issue)	-	(269.73)
Closing balance	1660.67	956.75
Total Profit (Loss) Carried forward to Next year (a+b)	3390.51	2686.59

Dividend & Reserves

In order to meet the growing fund requirements and to conserve resources for future expansion, your Directors have decided not to recommend any dividend for the financial year ended 31st March, 2026. The Company continues to have an ongoing need for financial resources to support its growth and capital expenditure plans.

Further, no amount has been proposed to be transferred to the General Reserves for the year under review. The entire profit earned during the year has been retained in the Statement of Profit and Loss to strengthen the financial position of the Company.

Review of Operations

The financial year ended 31st March, 2026 marked another year of steady growth and operational resilience for your Company in the logistics sector. The Company achieved a Profit before Interest, Depreciation and Tax (PBIDT) of ₹1,717.27 lakhs as compared to ₹1,317.96 lakhs in the previous financial year, registering a growth of approximately 30%, driven by improved asset utilization, expansion of the client base, and enhanced cost efficiencies across the service network. The Profit after Tax (PAT) increased to ₹703.92 lakhs from ₹644.42 lakhs in the previous year, reflecting a growth of approximately 9% and demonstrating the Company's continued focus on profitability and operational excellence. In line with its strategic objective of strengthening internal accruals and supporting future growth initiatives, the Board has not recommended any dividend for the financial year under review.

The Surplus in the Statement of Profit and Loss increased to ₹1,660.67 lakhs from ₹956.75 lakhs during the year. Consequently, the total retained earnings carried forward to the next financial year stood at ₹3,390.51 lakhs as against ₹2,686.59 lakhs in the previous year.

Your Company remains focused on expanding its logistics footprint, enhancing service efficiency, and leveraging technology to scale operations profitably in the coming years.

Change in the Nature of Business

The Company is engaged in logistics and transportation activities, offering services across various segments of the supply chain, including freight movement, distribution, warehousing support, and related operational solutions. During the financial year under review, the Company commenced sorting, grading, and repacking services to strengthen its integrated logistics offerings. However, there has been no change in the nature of business of the Company during the year.

Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

There are no significant material changes or commitments which are likely to effect the financial position of the company, which in the opinion of Board has an impact on the financial affairs of the company.

Details of significant & material orders passed by the regulators or courts or tribunals impacting the going status and company's operations in future

During the year under review, no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

Details on the Performance and Financial Position of Subsidiaries, Joint Ventures and Associate Companies

As on 31st March 2026, the Company does not have any subsidiary, associate company, or joint venture, and accordingly, the requirement of furnishing Form AOC-1 for the financial year ended 31st March, 2026 is not applicable.

Deposits

The Company has not accepted or renewed any deposits from the public during the year under review in terms of the provisions of Chapter V of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014. Accordingly, there were no outstanding deposits as on 31st March, 2026, and the Company is in compliance with the applicable provisions relating to deposits.

Changes in Share Capital

The Issued, Subscribed and Paid-up Equity Share Capital of the Company stood at ₹11,01,01,500, comprising 1,10,10,150 equity shares of ₹10 each as on 31st March, 2026. There has been no change in the authorized and paid up capital of the Company during the year under purview. Further, the Company has not issued shares with differential voting rights nor has granted any stock options or sweat equity shares. As on 31st March, 2026, none of the Directors of the Company hold instruments convertible into equity shares of the Company.

Board of Directors & Key Managerial Personnel ('KMP')

The Board of Directors of *Pranik Logistics Limited* consists of a balanced combination of Executive, Non-Executive, and Independent Directors, including Woman Director. The size and composition of the Board comply with the provisions of the Companies Act, 2013 (the "Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

As on 31st March, 2026, the composition of the Board and Key Managerial Personnel is as follows:

Name	Designation	Category
Mr. Pranav Kumar Sonthalia	Managing Director	Executive
Mr. Nikunj Sonthalia	Whole-time Director	Executive (appointed w.e.f. 27 th May, 2025 and classified as Promoter w.e.f. 25 th March, 2026)
Mrs. Minal Sonthalia	Non-Independent Director	Non-Executive
Mr. K G Raghuraman	Independent Director	Non-Executive
Mr. Roshan Kumar Bajaj	Independent Director	Non-Executive (appointed w.e.f. 22 nd July, 2025)
Mr. Avinash Saigal	Chief Executive Officer	Key Managerial Personnel
Mr. Sujay Kundu	Chief Financial Officer	Key Managerial Personnel
Ms. Anushree Chowdhury	Company Secretary	Key Managerial Personnel

Note:

1. Ms. Nimisha Bhadrakumar Shah (DIN: 10149047) resigned from the position of Independent Director and from all Board Committees with effect from 24th June, 2025.
2. Ms. Shradha Kumari (DIN: 08257480) resigned from the position of Director and from all Board Committees with effect from 14th November, 2025.

None of the Directors on the Board are disqualified from being appointed as Directors in terms of Section 164(2) of the Companies Act, 2013, read with Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

Details regarding remuneration of Directors will be disclosed in the Annual Return, available on the Company's website.

Appointments during the Financial Year 2025-26

During the year under review, the Board of Directors in accordance with the provisions of Section 149, Section 196, and Section 203 of the Companies Act, 2013 read with the applicable rules thereunder and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, wherever applicable, approved the following appointments:

- Based on the recommendation of the Nomination and Remuneration Committee, **Mr. Nikunj Sonthalia (DIN: 08036743)** was appointed as an Additional Director in the executive category, liable to retire by rotation, with effect from 27th May, 2025. Subsequently, he was appointed as the Whole-time Director of the Company with effect from 20th August, 2025 upon approval of the shareholders at the Annual General Meeting. He was further classified as a Promoter of the Company with effect from 25th March, 2026, pursuant to the applicable regulatory approvals and disclosures.
- Based on the recommendation of the Nomination and Remuneration Committee, **Mr. Roshan Kumar Bajaj (DIN: 07375146)** was appointed as an Additional Director in the category of Non-Executive Independent Director of the Company with effect from 22nd July, 2025. Subsequently, his appointment as a Non-Executive Independent Director, not liable to retire by rotation, was approved by the shareholders with effect from 20th August, 2025.

Whole time Key Managerial Personnel

- **Ms. Anushree Chowdhury** (ACS 69161) was appointed by the Board of Directors on the recommendation of the Nomination and Remuneration Committee as the Company Secretary & Compliance Officer of the Company with effect from 14th April, 2025 and was also designated as the KMP of the Company.

Resignation during the Financial Year 2025-26:

- **Ms. Nimisha Bhadrakumar Shah** (DIN: 10149047) has tendered her resignation from the position of Independent Director and from all Board Committees with effect from 24th June, 2025. The Board appreciated her valuable contributions during her tenure.
- **Ms. Shradha Kumari** (DIN: 08257480) has tendered her resignation from the position of Director and from all the Board Committees with effect from 14th November, 2025. The Board further appreciated her valuable contributions during her tenure.

Statement on Declaration given by Independent Directors under Sub-Section (6) of Section 149

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as laid down in Section 149(6) of the Act, read with the Rules made thereunder and Regulation 16 and 25 of the Listing Regulations.

The Independent Directors of the Company have also complied with the Code for Independent Directors prescribed in Schedule IV to the Act.

Retirement by Rotation

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Nikunj Sonthalia (DIN: 08036743), Director of the Company, retires by rotation at the ensuing Annual General Meeting to be held on 6th August, 2026 and, being eligible, has offered himself for re-appointment. The Board of Directors has recommended his re-appointment for approval of the shareholders at the said Annual General Meeting. A brief resume of the Director being re-appointed as required under Regulation 36(3) of the Listing Regulations forms a part of the Notice convening the ensuing Annual General Meeting.

Nomination & Remuneration Policy

The Board of Directors have framed a policy which lays down a framework in relation to appointment, remuneration and other matters provided in Section 178(3) of the Act for Directors, Key Managerial Personnel and Senior Management Personnel of the Company. The same is also available on our website at <https://pranikgroup.com/code-policies/>.

Board Formal Annual Evaluation

An annual evaluation of the performance of the Board, its committees and of individual directors has been made by the Board of Directors of the Company pursuant to the provisions of the Act and the Corporate Governance requirements as prescribed under the Listing Regulations. The performance of the Board was evaluated after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

The Board and the Nomination and Remuneration Committee ('NRC') reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the performance of the Chairman of the meeting was also evaluated on the key aspects of his role.

During the year under review, one (1) meeting of the Independent Directors were held on 13th March, 2026 where independent directors evaluated the performance of non-independent directors, performance of the Board as a whole and performance of the Chairman of the meetings, taking into account the views of executive and non-executive directors.

The Directors expressed their satisfaction over the evaluation process and results thereof.

Familiarisation Programme

The Company has formulated a policy for the familiarisation of Independent Directors, which outlines their roles, rights, responsibilities, and provides insights into the industry, business model, and related matters. This policy has been made available on the Company's website at <https://pranikgroup.com/code-policies/>.

However, in view of the Company's listing on the NSE Emerge Platform, the requirements under Regulation 25(7) and Regulation 46(2)(i) of the Listing Regulations are not presently applicable. Accordingly, while the policy is in place, no familiarisation programmes or training sessions have been conducted so far.

Committees of the Board

The Board of Directors has constituted the following Committees in accordance with the requirements of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 to assist in the efficient management and oversight of the Company's affairs:

- ***Audit Committee***

The Audit Committee is responsible for overseeing financial reporting, internal controls, audit functions, and compliance with statutory requirements. The composition and meetings of the Committee are in accordance with Section 177 of the Companies Act, 2013 and applicable SEBI regulations. There has been no instance where the Board has not accepted the recommendations of the Audit Committee.

- ***Nomination and Remuneration Committee***

This Committee ensures that the Company has a formal and transparent process for the appointment and remuneration of directors and key managerial personnel. It also evaluates performance and recommends appropriate remuneration structures.

- ***Stakeholders Relationship Committee***

The Committee addresses the grievances and concerns of stakeholders including shareholders and investors. It ensures timely resolution of complaints and monitors shareholder services.

- ***IPO Committee***

Formed to oversee and facilitate all matters related to the Company's initial public offering, including regulatory compliance, documentation, and coordination with intermediaries and regulatory authorities.

Number of meetings of the Board of Directors and Committees

During the financial year 2025-26, nine (9) Board Meetings were held. The intervening gap between the Meetings was well within the period prescribed under the Companies Act, 2013.

Board Meetings held during the Year:

Dates on which the Board Meetings were held	Total Strength of the Board	No. of Directors Present
14-04-2025	5	4
24-04-2025	5	3
15-05-2025	5	4
27-05-2025	6	6
22-07-2025	6	5
07-08-2025	6	6
14-11-2025	6	6
13-02-2026	5	5
25-03-2026	5	4

Committee meetings held during the financial year 2025-26:

- **Audit Committee:** During the financial year 2025-26, six (6) meetings were held as follows:

Dates on which the Meetings were held	Total Strength of the Committee	No. of members present
15-05-2025	3	2
27-05-2025	3	3
22-07-2025	2	2
07-08-2025	3	3
14-11-2025	3	3
13-02-2026	3	3

- **Nomination and Remuneration Committee:** During the financial year 2025-26, three (3) meetings were held as follows:

Dates on which the Meetings were held	Total Strength of the Committee	No. of members present
14-04-2025	3	2

27-05-2025	3	3
22-07-2025	2	2

- **Stakeholders Relationship Committee:** During the financial year 2025-26, one (1) meeting was held as follows:

Date on which the Meeting was held	Total Strength of the Committee	No. of members present
14-11-2025	3	3

Company's Policy Relating to Directors Appointment, Payment of Remuneration and discharge of their duties

The Company has adopted a Nomination and Remuneration Policy in compliance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This policy outlines the framework for the appointment, remuneration, and evaluation of Directors, Key Managerial Personnel (KMP), and Senior Management. It specifies the criteria for identifying individuals who are qualified to be appointed as Directors or in senior management roles, taking into account attributes such as integrity, relevant experience, leadership abilities, independence, and diversity of perspectives. The policy also establishes principles for determining remuneration, ensuring that it is aligned with market standards, the responsibilities undertaken, and the overall performance of the Company, while upholding the interests of all stakeholders. Non-Executive Directors are eligible to receive sitting fees and commissions, if applicable, within the statutory limits. Directors are expected to perform their duties with integrity and in compliance with applicable laws, exercising due care, skill, and diligence. Further, the performance of Directors is evaluated annually by the Board based on recommendations of the Nomination and Remuneration Committee. This policy is subject to periodic review to ensure its ongoing relevance and alignment with evolving legal requirements and best practices. A copy of the Nomination and Remuneration Policy is available on the Company's website at <https://pranikgroup.com/wp-content/uploads/2025/08/6.-Nomination-Remuneration-Policy.pdf>

Auditors and Explanation to Auditor's Remarks

Statutory Auditors

During the year under review, M/s. A John Moris & Co., Chartered Accountants (Firm Registration No. 007220S), were appointed as the Statutory Auditors of the Company at the Annual General Meeting held on September 30, 2024, for a term of five consecutive years, to hold office until the conclusion of the Annual General Meeting to be held in the year 2029, to audit the accounts of the Company. The Statutory Auditors have furnished their written consent and a certificate confirming that their appointment is in accordance with the provisions of Sections 139 and 141 of the Companies Act, 2013, read with Rule 4 of the Companies (Audit and Auditors) Rules, 2014, and that they are not disqualified from being appointed as Statutory Auditors of the Company.

Further, M/s. A John Moris & Co., had also subjected themselves to peer review process of Institute of Chartered Accountants of India (ICAI) and holds a valid certificate issued by the Peer Review Board of ICAI.

Statutory Audit

M/s. A John Moris & Co., Chartered Accountants (FRN: 0072205), the Statutory Auditor of your Company have conducted the statutory audit of the Company for the financial year 2025-26. The Independent Auditors Report for the financial year ended 31st March, 2026 forms a part of this Annual Report.

Board's Comment on the Auditor's Report

The observations of the auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments. The Auditor's Report does not contain any qualification, reservation or adverse remark. No frauds were reported by auditors under sub-section (12) of section 143 of the Act.

Secretarial Auditor and Reports

Mr. Vivek Rawal of M/s Rawal & Co. (C.P. No. 22687, Peer Review No. 5722/2024), Practising Company Secretary, was appointed as the Secretarial Auditor to conduct the Secretarial Audit of the Company for the financial year 2024-25. Subsequently, M/s Rawal & Co. has resigned from the position of Secretarial Auditors of the Company for the term FY 2025-26 to FY 2029-30, due to personal reasons as communicated by them.

Further, pursuant to the recommendation of the Audit Committee and approval of the shareholders at the Annual General Meeting held on 20th August 2025, the Company appointed Ms. Prachi Todi (ACS No. 53022, C.P. No. 22964, Peer Review No. 1445/2021), Practising Company Secretary, as the Secretarial Auditor of the Company for a term of five (5) consecutive years to conduct the Secretarial Audit for the financial years 2025-26 to 2029-30. The Company had provided all assistance and facilities to the Secretarial Auditor for conducting their audit and the report of the Secretarial Auditor for the financial year 2025-26 is annexed herewith and marked as **Annexure A** to this Report.

The Board reviewed the above Secretarial Audit Report and the Board is pleased to note that there are no major concerns or adverse findings in the report. It reflects that the Company is following all applicable laws and maintaining proper secretarial records.

Internal Auditors

Pursuant to Section 138(1) of the Act, Mr. Abhijit Majumdar, Vice President-Operations of the Company had been appointed as the Internal Auditor of the Company for the financial year 2025-26 to conduct the Internal Audit of the Company. The Internal Auditor reports to the Audit Committee of the Board and the report of Internal Audit is also placed at the Meetings of the Audit Committee for review. No frauds were reported by the auditors under sub-section (12) of Section 143 of the Act during the year under review.

Web address for Annual Return referred to in section 92(3) shall be published

In accordance with Section 92(3) read with Rule 12 of the Companies (Management and Administration) Rules 2014 (as amended) a copy of the Annual Return of the Company is hosted on its website and can be accessed at <https://pranikgroup.com/financial-information/>.

Management Discussion and Analysis Report

A separate report on Management Discussion and Analysis containing a detailed analysis of the Company's performance as per Regulation 34 of the Listing Regulations is annexed hereto as **Annexure B** and forms part of this Annual Report.

Directors' Responsibility Statement

To the best of knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(3)(c) and 134(5) of the Companies Act, 2013:

(a) in the preparation of the annual financial statements for the year ended 31st March, 2026, the

applicable accounting standards had been followed along with proper explanation relating to material departures, if any;

(b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and the statement of profit and loss of the company for that period;

(c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors have prepared the annual financial statements on a going concern basis;

(e) the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Particulars of Loan, Guarantees and Investments under Section 186 of the Act

Particulars of loans given, investments made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the notes to the Financial Statement.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

Considering the nature of the Company's business activities, there are no significant details to report regarding conservation of energy and technology absorption during the financial year under review. The Company has not incurred any expenditure on Research and Development (R&D) in the said period. The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 Companies (Accounts) Rules, 2014 in respect of conservation of energy and technology absorption have furnished considering the nature of activities undertaken by the company during the year under review (**Annexure E** is annexed herewith).

Nevertheless, the Company remains committed to efficient energy usage and actively seeks sustainable alternatives wherever feasible. As part of its ongoing efforts to promote environmental responsibility, the Company is gradually transitioning its operational vehicles to electric (EV) and compressed natural gas (CNG) models. This move reflects the Company's intent to reduce carbon footprint, enhance fuel efficiency, and support clean energy initiatives, even though regulatory disclosures on this front may not be mandatory for its current scale of operations.

Corporate Social Responsibility

In accordance with the provisions of Section 135 of the Companies Act, 2013 and the rules made thereunder, the Board of Directors had reviewed and adopted the Company's Corporate Social Responsibility (CSR) Policy. As the CSR obligation of the Company did not exceed ₹50 lakh in the immediately preceding financial year, the requirement to constitute a separate CSR Committee is not applicable pursuant to the second proviso to Section 135(9) of the Act. Accordingly, the Board of Directors has assumed the responsibilities of the CSR Committee and is overseeing the implementation and monitoring of CSR initiatives directly. The CSR Policy of the Company is available on the

Company's website at: <https://pranikgroup.com/code-policies/>. An Annual Report on CSR is annexed hereto as **Annexure D**.

Particulars of Contracts or Arrangements with Related Parties

Particulars of transactions entered into with related parties have been disclosed in the Financial Statements. During the financial year under review, all transactions entered into with related parties are in ordinary course of business and on an arm's length basis, and, therefore, do not attract the provisions of Section 188 of the Act. Accordingly, the disclosure on material Related Party Transactions, as required under Section 134(3) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 in Form No. AOC-2 is not applicable.

Further, there were no materially significant related party transactions entered into by the Company with its Promoters, Directors, Key Managerial Personnel or other Designated Persons which may have a potential conflict with the interest of the Company at large. The details of related party transactions are disclosed and set out in Note 23 to the Financial Statements forming part of this Annual Report.

Risk Management

Your Company has developed and implemented a Risk Management framework which consist of policies pursuant to requirement of the provisions of the Act read with provisions of the Listing Regulations.

In this ever-changing economic environment, your Company is exposed to various risks such as market risk, financial risk, liquidity risk, principal interest rate risk, credit risk and risks associated with the economy, regulations, competition among others. The aforesaid Risk Management framework helps in identifying, assessing, monitoring and mitigation of various risks to key business objectives. The Audit Committee of the company oversee and evaluate overall risk management framework which is periodically reviewed by the Board of Directors to ensure that the executive management controls the risk as per decided policy.

The risk management issues are discussed in detail in the Management Discussion and Analysis Report forming part of this Directors' Report.

Adequacy of Internal Financial Controls

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of operations. These systems are routinely tested and certified by Statutory as well as Internal Auditor and cover all offices, warehouses, hubs and key business areas. Significant audit observations and follow up actions thereon are reported to the Audit Committee. The Audit Committee reviews adequacy and effectiveness of the Company's internal control environment and monitors the implementation of audit recommendations, including those relating to strengthening of the Company's risk management policies and systems.

Policy on Prevention of Insider Trading

Your Company has adopted a "Code of Practice & Procedure for Fair Disclosure" as envisaged under SEBI (Prohibition of Insider Trading) Regulations, 2015 with a view to Regulate trading in equity shares of the Company by the Directors and Designated Employees of the Company. The said Code is available on the website of the Company at the link: <https://pranikgroup.com/wp-content/uploads/2024/06/Code-Of-Conduct-For-Insider-Trading-1.pdf>.

Vigil Mechanism

The Company has formulated and adopted a Whistle Blower Policy to establish a Vigil Mechanism for its Directors and employees to report genuine concerns relating to unethical behaviour, actual or suspected fraud, or violations of the Company's Code of Conduct. The Policy has been framed in accordance with the provisions of Section 177(9) of the Companies Act, 2013 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Vigil Mechanism provides adequate safeguards against victimisation of persons who avail of the mechanism and ensures direct access to the higher levels of supervision and, in appropriate or exceptional cases, to the Chairman of the Audit Committee. During the year under review, no person was denied access to the Audit Committee.

The Whistle Blower Policy is also available on the Company's website at the link <https://pranikgroup.com/wp-content/uploads/2024/06/Whistle-Blower-Policy.pdf>.

Human Resources

Your Company firmly believes that people are at the core of operational excellence in the logistics sector. We continue to foster a safe, inclusive, and performance-driven workplace that supports both professional growth and personal well-being. During the year under review, several employee engagement initiatives were undertaken to build a motivated and aligned workforce. These included:

- Regular Employee Communication Session where senior management interacted directly with employees to share business updates, address queries, and recognize performance.
- Departmental reviews and team-building activities to boost collaboration.
- Skill development workshops and on-the-job training to upskill operational and support teams.
- Reward and recognition programs to appreciate outstanding contributions.
- Festive celebrations and team-building activities to foster camaraderie across teams.

Given the nature of our logistics operations, the Company places a strong emphasis on safety and compliance. Safety protocols were reinforced across warehouses, transportation hubs, and delivery routes. This included:

- Periodic driver safety training, use of PPE, and health check-up camps.
- Implementation of standard operating procedures (SOPs) to ensure zero-compromise on workplace safety.
- Regular safety audits and toolbox talks at operational sites.

The Company is also committed to enhancing diversity and inclusion across all levels. As of 31st March 2026, the Company's workforce comprised 2,062 employees, including approx 50 female employees who contribute across various functional roles. Recognising the evolving dynamics of the logistics industry, the Company continues to strengthen gender diversity by creating greater opportunities for women across functions and cultivating an inclusive work environment. Overall, employee relations remained cordial and harmonious throughout the year, contributing to smooth operations and strong service continuity.

Particulars of Employees

Details pursuant to section 197(12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this Report and are annexed herewith as **Annexure C**.

None of the employees of the Company is in receipt of remuneration exceeding the limits prescribed under Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Cost Records

The Company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Act.

Health, Safety and Environmental Protection

The Company has been complying with all the relevant applicable laws and has been taking all necessary measures to protect the environment and maximize worker protection and safety. Further, in order to support the “Green Initiative in the Corporate Governance” by the Ministry of Corporate Affairs, the Annual Report for the financial year 2025-26 and the Notice of the 12th AGM of the Company are being sent through electronic mode to all such Members whose email IDs/addresses are registered with the Company/Depository Participants/Company’s Registrar & Share Transfer Agent.

Details of Significant & Material Orders Passed by the Regulators or Courts or Tribunal

During the year under review, there were no significant and material orders passed by the Regulators, Court, Tribunal, Statutory and quasi-judicial body, which would impact the going concern status of the Company and its future operations.

Insolvency and Bankruptcy Code, 2016

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

Details of difference between amount of valuation done at time of one time settlement and valuation done while taking loan from Banks/FI (s) along with reasons- N.A.

Pursuant to the disclosure requirements, the Company confirms that it has not entered into any One-Time Settlement (OTS) with any Bank or Financial Institution during the year under review. Accordingly, the requirement to disclose the difference between the valuation done at the time of such settlement and the valuation done while availing the loan does not arise.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

The Company has adopted a Policy on Prevention of Sexual Harassment at the Workplace in compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee (ICC) has been duly constituted to address any complaints regarding sexual harassment. The Company is committed to providing a safe, secure, and respectful work environment for all employees. The said policy is available on the website of the Company at the weblink <https://pranikgroup.com/wp-content/uploads/2024/06/Prevention-Of-Sexual-Harassment-Policy-1.pdf>.

During the financial year under review:

- The number of sexual harassment complaints received during the year - 0
- The number of such complaints disposed of during the year - 0
- The number of cases pending for a period exceeding ninety days - 0

Compliance with the Maternity Benefit Act, 1961

Pursuant to the amendment notified by the Ministry of Corporate Affairs vide MCA Notification G.S.R. 357(E), dated 30th May, 2025 (Companies (Accounts) Second Amendment Rules, 2025), effective from 14th July, 2025, the Board hereby confirms that the Company is in full compliance with the provisions of the Maternity Benefit Act, 1961. Appropriate policies and practices regarding maternity leave entitlements, nursing breaks, return-to-work support, and related benefits are in place and adhered to during financial year 2025-26.

Disclosure on the Compliance of Secretarial Standards

The Company is compliant with the Secretarial Standards issued by the Institute of Company Secretaries of India on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2).

Corporate Governance

Pursuant to Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions relating to Corporate Governance are not applicable to companies listed on the SME platform. As the Company is listed on the SME platform of the National Stock Exchange of India Limited (NSE EMERGE), it is exempt from complying with the requirements of Corporate Governance. Accordingly, a separate report on Corporate Governance does not form part of this Annual Report.

Non-Applicability of the Indian Accounting Standards

In accordance with Rule 4(1) of the Companies (Indian Accounting Standards) Rules, 2015, as notified by Notification No. G.S.R. 111(E) dated February 16, 2015, companies listed on SME exchanges as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempt from the mandatory adoption of Indian Accounting Standards (Ind AS) with effect from 1st April, 2017. As the Company is listed on the SME Platform of NSE, it falls within the exempted category and is therefore not required to comply with Ind AS for the preparation of its financial statements beginning with the accounting period starting on or after 1st April, 2017.

Disclosures Regarding Demat Suspense Account / Unclaimed Suspense Account

As all shares of the Company are held in dematerialised form, there is no outstanding equity in physical mode. Accordingly, the provisions relating to disclosures under the Demat Suspense Account or Unclaimed Suspense Account, as specified under Para F of Schedule V of the Listing Regulations are not applicable to the Company.

Disclosure requirements for certain types of agreements binding listed entities under Regulation 30A (2) of Listing Regulations

There are no agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the listed entity or of its holding, subsidiary or associate company, among themselves or with the listed entity or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or impose any restriction or create any liability upon the listed entity as on the date of notification of clause 5A to Para A of Part A of Schedule III of the Listing Regulations.

Annexures forming part of Director's Report

The Annexures referred to in this Report and other information which are required to be disclosed are annexed herewith and form a part of this Report:

Annexure	Particulars
A	Secretarial Audit Report
B	Management Discussion and Analysis Report
C	Details Pertaining to Remuneration as Required Under Section 197(12) of the Companies Act, 2013
D	Report on Corporate Social Responsibility
E	Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange and Outgo

Acknowledgements

The Board of Directors extends its sincere gratitude to all stakeholders, including our shareholders, bankers, clients, transport partners, warehouse operators, vendors, and regulatory authorities, for their continued trust, support, and cooperation throughout the year.

We are especially thankful to our customers and logistics partners, whose association and feedback have consistently driven us to enhance service delivery and operational efficiency.

The Board also places on record its appreciation for the Independent Directors, whose strategic insights and guidance have helped steer the Company with prudence and vision. Their contributions, despite their other professional commitments, have been instrumental in shaping key decisions during the year.

We further acknowledge the dedication and relentless efforts of our employees, across all levels — from operations and fleet management to customer service and corporate functions. Their passion, agility, and teamwork have been the driving force behind the Company's ability to maintain service continuity and meet client expectations in a highly dynamic logistics environment.

Together, with shared values and collective determination, we remain committed to building a resilient and agile organization that creates long-term value for all stakeholders.

For & on behalf of the Board

Pranav Kumar Sonthalia
Managing Director
DIN: 06717643

Nikunj Sonthalia
Whole-time Director
DIN: 08036743

Place: Kolkata

Date: 15th May, 2026

SECRETARIAL AUDITOR'S REPORT (ANNEXURE A)

Prachi Bhartia

(formerly Prachi Todi)

Company Secretaries

46, East Topsia Road Arupota,

Kolkata-700105

Mobile No: 9830072442

Email: csprachi92@gmail.com; info.prachi92@gmail.com

SECRETARIAL AUDIT REPORT

(FORM NO. MR-3)

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To

The Members,

PRANIK LOGISTICS LIMITED

P.S. SRIJAN TECH PARK, Plot No 52, Block DN,

14th Floor, Sector V, Salt Lake City,

Kolkata-700091

I have conducted the **Secretarial Audit** of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s PRANIK LOGISTICS LIMITED** (hereinafter called "the Company"). Secretarial Audit was conducted on test check basis, in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

The Company's Management is responsible for preparation and maintenance of secretarial and other records and for devising proper systems to ensure compliance with the provisions of applicable laws and Regulations.

Based on my verification of the Company's Books, Papers, Minute Books, Forms and Returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, and relying on the representations made by the Company and its Officers, I hereby report that in my opinion, the Company has, during the financial year ended 31st March, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I further report that compliance with applicable laws is the responsibility of the Company and my report constitutes an independent opinion. Further, my report is neither an assurance for future viability of the Company nor a confirmation of efficient management by the Company.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026, to the extent applicable, according to the provisions of the following laws and as shown to me, during my audit:

- (i) The Companies Act, 2013 (**'the Act'**) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investments and External Commercial Borrowings- to the extent applicable to the Company;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act'**) to the extent applicable as the Equity Shares of the Company are listed on the NSE Emerge Platform ("SME") of the NSE Limited:
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and other applicable regulations/guidelines/circulars as may be issued by SEBI from time to time to the extent applicable;
 - d. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations/ guidelines/ circulars as may be issued by SEBI from time to time;
 - e. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - f. The Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021- Not applicable for the period under review;
 - g. The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018- Not applicable for the period under review;
 - h. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021- Not applicable for the period under review;
 - i. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021- Not applicable for the period under review;

Having regard to the compliance system prevailing in the Company and on the basis of the information, explanations, records, documents and representations made available by the Management and the officers of the Company, I have examined the following laws specifically identified by the Management as applicable to the Company during the financial year ended 31st March, 2026:

- a. Indian Contract Act, 1872;
- b. Indian Registration Act, 1908, etc.
- c. Warehousing (Development and Regulation) Act, 2007, to the extent applicable;
- d. West Bengal Shops & Establishment Act, 1963;
- e. The Payment of Wages Act, 1936;
- f. The Payment of Bonus Act, 1965;
- g. Employees' State Insurance Act, 1948;
- h. Employees' State Insurance (Central) Rules, 1950;
- i. Trade Marks Act, 1999;
- j. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued and mandated by the Institute of Company Secretaries of India.
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable to SME listed entities.

During the period under review and as per the explanations and representations made by the management and subject to clarifications given to me, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. During the year under review, the following changes took place in the composition of Board of Directors of the Company:

- a. Mr. Nikunj Sonthalia (DIN: 08036743) was appointed as an Additional Director (Executive Director) of the Company w.e.f. 27th May, 2025 for a period of five years;
- b. Ms. Shradha Kumari (DIN: 08257480) was re-designated from Executive Director to Non-Executive Director of the Company w.e.f. 27th May, 2025.
- c. Ms. Nimisha Bhadrakumar Shah (DIN: 10149047) ceased to act as an Independent Director of the Company w.e.f. 24th June, 2025.
- d. Mr. Roshan Kumar Bajaj (DIN: 07375146) was appointed as an Additional Director (Non-Executive Independent Director) of the Company w.e.f. 22nd July, 2025;
- e. Ms. Shradha Kumari (DIN: 08257480) ceased to act as a Non-Executive Director of the Company w.e.f. 14th November, 2025.
- f. Reclassification of Mr. Nikunj Sonthalia (DIN: 08036743) from Whole-time Director (Professional Category) to Promoter category.

I further report that during the year under review, the Company had obtained shareholders' approval for the following matters in its Annual General Meeting dated 20th August, 2025:

- a. Appointment of Mr. Nikunj Sonthalia (DIN: 08036743) as an Executive Director of the Company;
- b. Appointment of Mr. Roshan Kumar Bajaj (DIN: 07375146) as an Independent Director of the Company;

Apart from the aforementioned changes in the Board, there were no other changes that took place during the year under review.

I further report that Mrs. Anushree Chowdhury was appointed as the Company Secretary & Compliance Officer of the Company w.e.f. 14th April, 2025.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in accordance with the provisions of the Companies Act, 2013, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the Meeting.

All decisions at Board Meetings and Committee Meetings were carried out unanimously as recorded in the Minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

This Report is to be read with my letter of even date which is annexed as "**Annexure A**" and forms an integral part of this Report.

Prachi Bhartia
Practicing Company Secretary
M. No.: 53022
C.P. No.: 22964
Peer Review Certificate No.: 1445/2021
UDIN: A053022H000375168

Date: 15-05-2026
Place: Kolkata

Prachi Bhartia

(formerly Prachi Todi)

Company Secretaries

46, East Topsia Road Arupota,

Kolkata-700105

Mobile No: 9830072442

Email: csprachi92@gmail.com; info.prachi92@gmail.com

"ANNEXURE – A"

**(TO THE SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026)**

To

The Members,

PRANIK LOGISTICS LIMITED

P.S. SRIJAN TECH PARK, Plot No 52, Block DN,

14th Floor, Sector V, Salt Lake City,

Kolkata-700091

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial Records is the responsibility of the Management of the Company. My responsibility is to express an opinion on these secretarial records based on the audit.
2. I have followed the Audit practices and processes as and where appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial Records. I believe that the processes and practices that were followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations and standards is the responsibilities of the management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Prachi Bhartia

Practicing Company Secretary

M. No.: 53022

C.P. No.: 22964

Peer Review Certificate No.: 1445/2021

UDIN: A053022H000375168

Date: 15-05-2026

Place: Kolkata

MANAGEMENT DISCUSSION AND ANALYSIS REPORT (ANNEXURE B)

A. Industry Structure and Developments

The Indian logistics sector continued to strengthen its position as a key enabler of economic growth during FY 2025-26, supported by rising domestic consumption, expanding manufacturing activity, increasing trade volumes, and sustained infrastructure investments. The sector remains critical to India's economic development by facilitating efficient movement of goods and enhancing supply chain efficiency across industries.

Industry estimates indicate that the Indian logistics market was valued at approximately USD 246 billion in FY 2025 and is expected to reach USD 362 billion by FY 2030, registering a CAGR of around 8%. Growth continues to be driven by favourable government policies, increasing e-commerce penetration, formalization of supply chains, and rising demand for integrated logistics solutions.

Government initiatives such as the National Logistics Policy (NLP), PM Gati Shakti, Dedicated Freight Corridors (DFCs), Sagarmala, Unified Logistics Interface Platform (ULIP), and Multimodal Logistics Parks (MMLPs) have accelerated infrastructure development, multimodal connectivity, and digital integration, contributing to improved efficiency and reduced logistics costs.

During the year, geopolitical tensions and the conflict in West Asia created intermittent disruptions in global supply chains, resulting in volatility in fuel prices, higher freight rates, and longer transit times on certain international trade routes. While the impact on domestic logistics operations remained limited, the situation highlighted the importance of supply chain resilience, route diversification, and operational flexibility for logistics service providers.

Road transportation continues to account for the majority of domestic freight movement, while warehousing and supply chain management have emerged as rapidly growing segments. Demand for organized logistics services, Grade-A warehousing facilities, and technology-enabled supply chain solutions remained strong during the year, driven by growth in manufacturing, retail, e-commerce, and third-party logistics (3PL) sectors.

Technology adoption remained a defining trend, with increasing use of artificial intelligence, data analytics, IoT-enabled tracking systems, warehouse automation, and digital platforms to enhance operational efficiency and customer experience. Sustainability also gained prominence, with growing adoption of fuel-efficient transportation models, electric vehicles, renewable energy-powered warehouses, and environmentally responsible logistics practices.

Supported by policy reforms, infrastructure development, digital transformation, and expanding demand across sectors, the Indian logistics industry is expected to maintain its growth trajectory and continue playing a vital role in India's economic development.

In line with the growth and transformation of the Indian logistics sector, Pranik Logistics Limited continued to strengthen its operational capabilities and expand its geographic presence during FY 2025-26. Since its inception in 2015, the Company has evolved into a trusted Third-Party Logistics (3PL) service provider, offering transportation, warehousing, reverse logistics, and integrated supply chain solutions to a diverse customer base.

The Company operates across key regions of India through strategically located warehouses and logistics hubs, ensuring seamless connectivity and efficient supply chain movement. With a strong presence across Eastern, Central, and Western India, including Jharkhand, Bihar, Odisha, Assam, West Bengal, Chhattisgarh, Maharashtra, Gujarat, Rajasthan, Uttar Pradesh, Tamil Nadu, Karnataka, and the National Capital Region, the Company continues to strengthen its infrastructure and operational capabilities to support growing business requirements and nationwide distribution.

Leveraging its experienced management team, customer-centric approach, and expanding network, the Company remains focused on delivering reliable, efficient, and customized logistics solutions. The increasing emphasis on supply chain optimization, digitalization, infrastructure development, and organized logistics services presents significant opportunities for growth. With its scalable business model, operational expertise, and commitment to service excellence, Pranik Logistics Limited is well-positioned to capitalize on emerging opportunities and contribute to the continued development of India's logistics sector.

B. Our Strengths and Weaknesses

Our Strengths:

1. Asset-Light and Scalable Business Model

The Company operates through a combination of owned and leased transportation assets, an integrated workforce, and strategically leased warehousing infrastructure. This asset-light model enables operational flexibility, cost optimization, efficient capital utilization, and scalability to meet evolving customer requirements.

2. Integrated Logistics Solutions

The Company offers end-to-end logistics services, including transportation, warehousing, reverse logistics, handling, and supply chain management solutions. This integrated approach enables customers to benefit from streamlined operations, improved visibility, and a single point of accountability across the supply chain.

3. Strong Geographic Presence and Network Reach

With operations spanning multiple states across Eastern, Central, Western, and Northern India, supported by strategically located warehouses and logistics hubs, the Company is well-positioned to serve customers efficiently across key industrial and commercial corridors.

4. Customer-Centric Service Delivery

The Company focuses on providing customized logistics solutions tailored to customer requirements. Its experienced management team, skilled workforce, and technology-enabled operations support efficient execution, timely deliveries, and long-term customer relationships.

5. Reverse Logistics and Value-Added Capabilities

The Company has developed capabilities in reverse logistics and value-added supply chain services, enabling it to address the evolving needs of industries such as e-commerce, FMCG, retail, consumer durables, and manufacturing.

6. Diversified Customer and Industry Base

The Company serves customers across multiple sectors, including FMCG, e-commerce, retail, automotive, construction, consumer durables, textiles, and manufacturing. This diversification reduces dependence on any single industry and provides resilience against sector-specific fluctuations.

7. Experienced Leadership and Operational Expertise

The Company's growth has been supported by an experienced management team with deep industry knowledge and execution capabilities, enabling efficient operations, business development, and long-term value creation.

Our Weaknesses:

1. Limited South India Presence

While we maintain strong positions in East and West India, our limited presence in the rapidly growing South Indian markets represents a strategic gap. This restricts our ability to serve pan-India clients comprehensively and limits access to emerging high-growth opportunities in the region.

2. Exposure to Regulatory and Compliance Changes

The logistics sector is subject to various regulations relating to taxation, transportation, labor, environmental compliance, and safety standards. Changes in regulatory requirements may increase compliance obligations and operational costs.

C. Opportunities and Threats

Opportunities:

1. Growing Demand for Integrated Logistics Solutions

Businesses are increasingly seeking end-to-end logistics partners capable of providing transportation, warehousing, reverse logistics, and value-added supply chain services under a single platform. The Company's integrated service offerings position it well to capitalize on this growing demand.

2. Expansion of E-commerce and Consumption-Driven Markets

The continued growth of e-commerce, organized retail, and consumer demand across Tier-II and Tier-III cities is creating significant opportunities for logistics service providers. The Company's expanding network and regional presence enable it to effectively cater to these emerging markets.

3. Government Initiatives and Infrastructure Development

Policy initiatives such as the National Logistics Policy (NLP), PM Gati Shakti, Dedicated Freight Corridors (DFCs), Sagarmala, and the development of Multimodal Logistics Parks (MMLPs) are expected to improve connectivity, reduce logistics costs, and create new opportunities for organized logistics operators.

4. Digital Transformation and Technology Adoption

Increasing adoption of technologies such as artificial intelligence, data analytics, IoT-enabled tracking systems, warehouse automation, and transportation management platforms presents opportunities to enhance operational efficiency, improve customer experience, and strengthen service delivery capabilities.

5. Growth in Reverse Logistics and Value-Added Services

The rise of e-commerce, product returns, and sustainability-focused supply chains is driving demand for efficient reverse logistics solutions. The Company is well-positioned to leverage its operational expertise to expand its presence in this growing segment.

6. Supply Chain Diversification and Manufacturing Growth

The continued focus on domestic manufacturing, infrastructure development, and supply chain diversification under various government initiatives is expected to generate additional demand for transportation, warehousing, and integrated logistics services across industries.

Threats:

1. Volatility in Fuel Prices and Operating Costs

The logistics sector is exposed to fluctuations in fuel prices and other operating costs, which may impact profitability. However, the Company mitigates this risk through customer contracts that provide for fuel cost revisions based on pre-agreed escalation slabs.

2. Geopolitical and Supply Chain Disruptions

Geopolitical tensions, including developments in West Asia and other global regions, may lead to disruptions in international trade routes, freight availability, fuel prices, and supply chains. Such uncertainties could indirectly impact logistics operations and business sentiment.

3. Interest Rate risk:

The Company is exposed to interest rate risk arising from borrowings used to fund its operations and business growth. Any increase in interest rates may lead to higher finance costs and impact profitability. The Company manages this risk through prudent debt management and regular monitoring of borrowing costs.

4. Talent Acquisition and Retention

The increasing adoption of technology and growing complexity of supply chain operations require skilled manpower across logistics functions. Attracting, training, and retaining qualified personnel continues to remain a key challenge for the industry.

D. Segment-wise or Product-wise Performance

Pranik Logistics Limited reports its business under a single consolidated segment of integrated logistics services, encompassing:

- Transportation
- Warehousing & Distribution
- Reverse Logistics
- Carrying & Forwarding Agent (CFA) Services
- Project Logistics
- Hub & Spoke Distribution Model
- Cold Chain Solutions
- Customized Supply Chain Solutions
- E2E Supply Chain Solutions
- Peak Demand Management

Performance Highlights (FY 2025–26)

During the financial year 2025-26, Pranik Logistics Limited achieved strong business growth, driven by its expanding service portfolio, enhanced operational capabilities and sustained customer confidence. Revenue from operations increased to ₹15,972.92 lakhs from ₹10,475.59 lakhs, reflecting a growth of approximately 52.48%. The growth was supported by higher business volume across

logistics operations, continued geographic expansion and deeper engagement with existing and new customers, reinforcing the Company's position in the integrated logistics sector.

The Company's operating performance witnessed a notable improvement during the year, with EBITDA increasing from ₹1,189.08 lakhs in FY 2024-25 to ₹1,502.18 lakhs in FY 2025-26, reflecting stronger operational efficiency and improved business performance by registering a growth of 26.30%.

Net Profit (PAT) continued to register growth during FY 2025-26, increasing to ₹703.92 lakhs from ₹644.42 lakhs in the previous year, reflecting a growth of approximately 9.23%. This growth was supported by higher business volumes, efficient cost management and sustained operational performance across the Company's logistics operations.

The strong growth improved performance during the year reflects Pranik Logistics' expanding market presence, operational resilience and ability to capitalize on emerging opportunities in the logistics sector. The Company continued to strengthen its service capabilities, broaden its geographic reach and deepen relationships with its growing clientele, resulting in sustained business momentum. With a scalable business model, diversified service offerings and a focus on operational excellence, the Company remains well-positioned to drive long-term growth and create value for its stakeholders.

E. Outlook

The Indian logistics sector is expected to witness sustained growth, driven by infrastructure development, increasing manufacturing activity, rising consumption, growing e-commerce penetration, and continued policy support through initiatives such as the National Logistics Policy (NLP), PM Gati Shakti, Dedicated Freight Corridors (DFCs), and Multimodal Logistics Parks (MMLPs). The increasing adoption of technology and the shift towards integrated logistics solutions are expected to create significant opportunities for organized logistics service providers.

Against this backdrop, Pranik Logistics Limited remains well-positioned to capitalize on emerging opportunities through its diversified service portfolio, expanding geographic presence, and customer-focused approach.

The Company's key focus areas for FY 2026-27 include:

- Strengthening its integrated logistics offerings across transportation, warehousing, distribution, reverse logistics, CFA services, project logistics, cold chain solutions, and customized supply chain services;
- Enhancing operational efficiency through greater adoption of technology-enabled logistics solutions, process automation, and real-time supply chain visibility;
- Expanding customer relationships across key industry segments including FMCG, retail, e-commerce, manufacturing, consumer durables, and industrial sectors;
- Optimizing transportation and warehousing operations to improve asset utilization, service quality, and cost efficiency;
- Leveraging its strategically located logistics infrastructure and network presence to support business growth and customer acquisition;

The Company believes that its scalable business model, diversified service offerings, experienced management team, and focus on operational excellence will continue to support sustainable growth.

While challenges such as fuel price volatility, regulatory changes, competitive pressures, talent availability, and geopolitical uncertainties may persist, the Company remains confident in its ability to navigate these challenges through prudent business strategies and disciplined execution.

With a strong operational foundation and favourable industry outlook, Pranik Logistics Limited remains committed to delivering sustainable growth and creating long-term value for all its stakeholders.

F. Risks and Concerns

Pranik Logistics Limited operates in a dynamic business environment that is influenced by economic conditions, regulatory development, technological advancements, competitive pressure and evolving customer requirements. The Company has established a structured risk management framework to identify, assess, monitor and mitigate key business risks. The major risks and mitigation measures are outlined below:

1. Operational Risk

- **Description:** The Company's operations are dependent on efficient transportation networks, warehousing infrastructure, service providers, and timely execution of logistics activities. Operational disruptions arising from vehicle breakdowns, route delays, infrastructure bottlenecks, labour shortages, or supply chain disruptions may impact service quality and customer satisfaction.
- **Mitigation Measures:**
 - Continuous monitoring of logistics operations through technology-enabled systems.
 - Optimization of transportation routes and warehouse operations.
 - Standardized operating procedures and periodic performance reviews.
 - Development of contingency plans to address operational disruptions.

2. Regulatory and Compliance Risk

- **Description:** The Company operates within a regulated environment and is subject to various laws relating to taxation, transportation, labour, environmental compliance, and corporate governance. Changes in regulatory requirements may increase compliance obligations and operating costs.
- **Mitigation Measures:**
 - Regular monitoring of regulatory developments.
 - Strengthened internal controls and compliance processes.
 - Periodic internal reviews and compliance audits.
 - Ongoing employee awareness and training programs.

3. Fuel Price and Cost Inflation Risk

- **Description:** The logistics industry remains exposed to fluctuations in fuel prices, toll charges, maintenance costs, and other operating expenses. Significant cost increases may adversely impact margins if not offset through operational efficiencies or pricing adjustments.
- **Mitigation Measures:**
 - Fuel cost revision clauses in customer contracts based on pre-agreed escalation slabs.

- Focus on route optimization and efficient fleet utilization.
- Continuous monitoring of operating costs and profitability.
- Cost-control initiatives and productivity enhancement measures.
- Diversified service offerings to support margin stability.

4. Customer Concentration and Market Risk

- Description: Dependence on a limited number of customers or specific industry sectors may expose the Company to revenue concentration risks arising from loss of business, contract renegotiations, or industry downturns.
- Mitigation Measures:
 - Expansion of the customer base across diverse industry segments.
 - Focus on long-term customer relationships and service excellence.
 - Development of new service offerings and market opportunities.
 - Geographic expansion across multiple regions and industries.

5. Technology and Cybersecurity Risk

- Description: Increasing reliance on digital platforms, technology-enabled operations, and data-driven decision-making exposes the Company to cybersecurity threats, data breaches, system failures, and technology disruptions.
- Mitigation Measures:
 - Implementation of appropriate IT security controls and access management systems.
 - Regular data backup, monitoring, and system maintenance.
 - Periodic cybersecurity assessments and risk reviews.
 - Strengthening of technology infrastructure to enhance business continuity.

6. Geopolitical and Supply Chain Risk

- Description: Geopolitical developments, including conflicts in key global regions such as West Asia, may lead to volatility in fuel prices, disruptions in trade routes, supply chain uncertainties, and broader economic impacts affecting the logistics sector.
- Mitigation Measures:
 - Continuous monitoring of geopolitical developments and market conditions.
 - Diversification of customer and industry exposure.
 - Operational flexibility and contingency planning to address disruptions.
 - Focus on maintaining resilient and adaptable logistics operations.

The Company periodically reviews its risk management framework to ensure that risks are identified and managed effectively. Through proactive monitoring, strong internal controls, and disciplined execution, Pranik Logistics Limited seeks to minimize risk exposure, protect stakeholder interests, and support sustainable long-term growth.

G. Internal Control Systems and their Adequacy

Pranik Logistics Limited has established an adequate system of internal controls commensurate with the nature, size and complexity of its business operations. The Company's internal control framework

is designed to provide reasonable assurance regarding the reliability of financial reporting, safeguarding of assets, operational efficiency, compliance with applicable laws and regulations, and effective risk management.

The Company has implemented policies, procedures, and control mechanisms across key business functions, including finance, operations, procurement, logistics management, information technology, and statutory compliance. These controls are aimed at ensuring orderly and efficient conduct of business, prevention and detection of errors and irregularities, accuracy and completeness of accounting records, and timely preparation of reliable financial information.

The Company continues to leverage technology-driven systems and digital platforms to strengthen operational monitoring, process controls, data management, and reporting capabilities. Standard operating procedures, approval mechanisms, periodic reviews, and management oversight support effective execution and control across various business processes.

The internal control framework is supported by periodic internal audits, independent reviews, and continuous monitoring of key operational and financial parameters. Audit observations and recommendations are regularly reviewed by the management and the Audit Committee, and appropriate corrective actions are implemented wherever necessary.

The Audit Committee of the Board provides oversight on the adequacy and effectiveness of the Company's internal control systems, risk management processes, and financial reporting framework. The Committee periodically reviews internal audit findings, compliance status, and the implementation of corrective measures to ensure continual improvement in the control environment.

Based on the reviews conducted during the year, the management believes that the Company's internal control systems are adequate and effective and are commensurate with its business requirements and growth objectives.

H. Discussion on Financial Performance with Respect to Operational Performance (FY 2025-26)

During the fiscal year FY 2025-26 (April-March), Pranik Logistics Limited continued to strengthen its operational and financial performance, supported by an expanding customer base, wider geographic reach, enhanced service offerings, and a continued focus on operational excellence. The Company's performance during the year reflects its ability to effectively capitalize on growth opportunities in the logistics sector while maintaining financial discipline.

1. Revenue Growth

Revenue from operations for FY 2025-26 stood at ₹ 15,972 lakhs as against ₹ 10,475.59 lakhs in the previous financial year, reflecting a growth of 52.48%. The growth was driven by increased business volumes across transportation, warehousing, reverse logistics, carrying and forwarding (CFA) services, and other integrated logistics solutions. Expansion of operations across key markets and deeper engagement with existing customers also contributed to the Company's revenue growth.

2. Profitability Performance

Profitability improved during the year, supported by higher operating volumes, efficient cost management, optimized resource utilization, and improved operational efficiencies. Profit after Tax (PAT) for FY 2025-26 stood at ₹ 703.92 lakhs as compared to ₹ 644.42 lakhs in FY 2024-25. The Company's continued focus on process improvements, route optimization, and effective cost control measures contributed to sustained profitability.

3. Operational Performance

The Company witnessed increased activity across its logistics network during the year, supported by growing demand from sectors such as FMCG, retail, e-commerce, manufacturing, consumer durables, and industrial products. The Company's strategically located warehouses, logistics hubs, and transportation network enabled efficient movement of goods and timely service delivery.

Operational efficiencies were further enhanced through the use of technology-enabled logistics solutions, improved supply chain visibility, standardized operating procedures, and continuous monitoring of key performance indicators. These initiatives contributed to improved service quality, customer satisfaction, and resource utilization.

4. Liquidity & Capital Management

The Company continued to maintain a prudent approach towards working capital and liquidity management. Effective monitoring of receivables, payables, and cash flows supported the Company's operational requirements and growth initiatives.

Summary

FY 2025-26 marked another year of steady progress for Pranik Logistics Limited, driven by business expansion, operational efficiencies, and consistent financial performance. Through its continued focus on service excellence, technology integration, process optimization, and disciplined financial management, the Company successfully strengthened its market position and operational capabilities. With a strong foundation and positive industry dynamics, the Company remains confident of sustaining its growth momentum and delivering long-term value to its stakeholders.

I. Material Developments in Human Resources / Industrial Relations

The Company's employees remain one of its most valuable assets and play a critical role in driving operational excellence and sustainable growth. During FY 2025-26, Pranik Logistics Limited continued to focus on strengthening its human resources framework through employee engagement initiatives, skill development programs, performance management systems, and a collaborative work culture.

Key initiatives undertaken during the year included:

- Regular employee communication and engagement sessions to facilitate interaction between management and employees and to share organizational updates and business objectives;
- Skill development and training programs aimed at enhancing operational, technical, and managerial competencies across various functions;
- Performance recognition and reward initiatives to encourage employee motivation and acknowledge outstanding contributions;
- Team-building activities and employee engagement programs to foster collaboration, workplace harmony, and a positive organizational culture;
- Continued focus on employee welfare, professional development, and retention through structured career growth opportunities and ongoing feedback mechanisms.

The Company remains committed to fostering a diverse, inclusive, and equitable workplace across all levels of the organization. As of 31st March 2026, the Company's workforce comprised 2,062 employees, including 50 female employees who contribute across various functional roles. Recognising the evolving dynamics of the logistics industry, the Company continues to strengthen gender diversity by creating greater opportunities for women across functions and cultivating an inclusive work environment.

These efforts have contributed to building a stable, motivated, and future-ready workforce aligned with the Company's long-term growth aspirations.

J. Changes in key financial ratios

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of key financial ratios along with the reasons for significant changes therein are given below:

Sl. No.	Particulars	For the year ended 31 st March, 2026	For the year ended 31 st March, 2025	% Change	Reasons for significant change (If any)
1.	Debtors Turnover Ratio	2.93	3.45	-15.22%	NA
2.	Inventory Turnover Ratio	NA	NA	-	NA
3.	Debt Service Coverage Ratio	1.98	2.04	-2.93%	NA
4.	Current Ratio	1.74	2.40	-27.51%	The ratio has decreased due to higher repayment of long-term debts and increase in short term borrowings. The ratio has also impacted due to margin money paid for new purchase of vehicles.
5.	Debt Equity Ratio	0.96	0.50	93.46%	The ratio has increased due to long term borrowings for purchase of new vehicles and addition of working capital loan for smooth operation of business.
6.	Return on Equity Ratio	0.64	0.59	9.23%	NA
7.	Trade Payables Turnover Ratio	NA	NA	-	NA
8.	Net Capital Turnover Ratio	4.68	3.47	35.02%	The ratio has increased due to higher sales

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					growth and improved working capital management and efficient utilisation of current assets.
9.	Net Profit Margin (%)	4.41%	6.15%	-28.36%	The net profit ratio has decreased due to increase in interest costs and increase in depreciation. The ratio has also impacted due to competitive price to maintain market share.
10.	Return on Capital Employed	0.25	0.25	-3.48%	NA
11.	Return on Investment	-	-	-	NA

Notes:

1. Above ratios are based on the standalone financial statements of the Company.
2. Significant change means a change of 25% or more as compared to the immediately preceding financial year.
3. The figures of previous year have been reclassified and regrouped wherever considered necessary.

Details of change in return on net worth as compared to the immediately preceding financial year:

Sl. No.	Particulars	For the year ended 31 st March, 2026	For the year ended 31 st March, 2025	% Change	Reasons for change
1.	Return on Net Worth	63.93	58.53	9.22	NA

CAUTIONARY STATEMENT

This Management Discussion and Analysis contains forward-looking statements that reflect the Company's current views and expectations. Actual results may vary due to risks and uncertainties including regulatory changes, economic conditions, and competitive factors. The Company does not undertake any obligation to update these statements except as required by law.

For & on behalf of the Board

Pranav Kumar Sonthalia
Managing Director
DIN: 06717643

Nikunj Sonthalia
Whole-time Director
DIN: 08036743

Place: Kolkata

Date: 15th May, 2026

DETAILS PERTAINING TO REMUNERATION (AS REQUIRED UNDER SECTION 197(12) OF COMPANIES ACT, 2013) (ANNEXURE C)

A. Disclosure under Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2025-26, the percentage increase in remuneration of Managing Director, Chief Financial Officer and other Director(s) and Company Secretary during the financial year 2025-26			
Name of Director	Designation	Ratio of the remuneration of each director to the median remuneration of the employees	% Increase/decrease in Remuneration
Mr. Pranav Kumar Sonthalia (DIN: 06717643)	Managing Director	18.72:1	50
Mr. Nikunj Sonthalia[@] (DIN: 08036743)	Whole-time Director	3.02:1	-21.67
Ms. Shradha Kumari[*] (DIN: 08257480)	Executive Director	2.44:1	-
Mrs. Minal Sonthalia (DIN: 10456310)	Non-Executive Director	Nil	Nil
Mr. K G Raghuraman (DIN: 10637368)	Independent Director	NA	NA
Ms. Nimisha Bhadrakumar Shah (DIN: 10149047) ^{**}	Independent Director	NA	NA
Mr. Roshan Kumar Bajaj[§] (DIN: 07375146)	Independent Director	NA	NA
Mr. Sujay Kundu	Chief Financial Officer	NA	30.70%
Mr. Avinash Saigal	Chief Executive Officer	NA	5.70%
Ms. Anushree Chowdhury[#]	Company Secretary & Compliance Officer	NA	NA

[@]appointed with effect from 27th May, 2025 as the Director of the Company and re-designated as Whole-time Director on and from 20th August, 2025.

^{*}resigned with effect from 14th November, 2025 from the position of Director hence %increase in remuneration cannot be calculated

^{**}resigned with effect from 24th June, 2025 from the position of Independent Director.

[§]appointed with effect from 22nd July, 2025 as the Independent Director of the Company.

[#]appointed with effect from 14th April, 2025 hence %increase in remuneration cannot be calculated.

Particulars	FY 2025-26	FY 2024-25
Median remuneration of employees*	192,308.67	2,01,258.06
% increase in actual median remuneration	-4.45%	29.33%
Average remuneration of employees (excluding KMPs)	249,697.43	2,40,535.05
% increase in average remuneration of employees	3.81%	20.29%
Total Average remuneration of Managerial Personnel (MD/CEO/CFO/CS) –	1,325,268.58	11,11,697.26
% increase in average remuneration of Managerial Personnel (MD/CEO/CFO/CS)	19.21%	-24.63%

B. Explanatory Notes:

1. The total number of permanent employees on the rolls of the Company as at 31st March, 2026 was 1,638 out of a total workforce of 2,062 employees.
2. For the purpose of the above disclosures, only permanent employees who were on the rolls of the Company as at 31st March, 2026 have been considered. Contractual, temporary and outsourced personnel have been excluded. Further, employees who joined or left the Company during the financial year or had served only for part of the year have also been excluded from the computation of the median and average remuneration to ensure meaningful and like-for-like comparison of employee remuneration.
3. The details/figures of remuneration given hereinabove are on the basis of actual payout during the year.
4. The ratio of remuneration and the median remuneration have been computed based on the actual remuneration paid to employees during the financial year 2025-26.
5. Actual remuneration includes salary, allowances, bonus, leave encashment, performance-linked incentives and other applicable emoluments paid during the financial year on an actual payout basis. It does not consider full-year entitlement where an employee was on the rolls for only part of the year.
6. The average increase in salaries of employees (excluding managerial personnel) is based on actual remuneration paid.
7. None of the Independent Directors of the Company received any remuneration except for sitting fees during the Financial Year 2025-26 and hence the percentage increase in remuneration is not applicable.
8. The variation between the average increase in remuneration of employees and that of managerial personnel is primarily attributable to changes in the managerial composition during the financial year, including the appointment of a Whole-time Director and a Company Secretary & Compliance Officer, together with remuneration revisions of certain Key Managerial Personnel. Further, the Company expanded its workforce across various operational and support functions during the year. Since the average remuneration of managerial personnel is computed over a comparatively small group of executives, changes in managerial composition and remuneration have a proportionately higher impact on the average. In contrast, the average increase in remuneration of employees, computed over a significantly larger employee base, remained at 3.81%, whereas the average remuneration of managerial personnel increased by 19.21%.

C. Affirmation on Remuneration Policy Compliance

It is hereby affirmed that the remuneration paid to the employees, Directors, Key Managerial Personnel, and Senior Management during the financial year ended 31st March, 2026, is in accordance with the Remuneration Policy of the Company.

STATEMENT OF PARTICULARS OF EMPLOYEES PURSUANT TO SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH THE RULE 5(2) & (3) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 FOR THE FINANCIAL YEAR 2025-26.

During the year under review, there were no employees who were in receipt of remuneration aggregating to Rs. 1,02,00,000 (Rupees One Crore and Two Lakh) or more for the year or Rs. 8,50,000 (Rupees Eight Lakh and Fifty Thousand) or more per month for the part of the year. Further, there was no employee, neither throughout the financial year 2025-26 or part thereof, who received remuneration in excess of that drawn by the Managing Director or Whole time Director of the Company and who holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

For & on behalf of the Board

Pranav Kumar Sonthalia
Managing Director
DIN: 06717643

Nikunj Sonthalia
Whole-time Director
DIN: 08036743

Place: Kolkata

Date: 15th May, 2026

REPORT ON CORPORATE SOCIAL RESPONSIBILITY INITIATIVES (ANNEXURE D)

1. A Brief outline on CSR Policy of the Company:

Pranik Logistics Limited believes in inclusive and responsible growth. The Company has adopted a CSR Policy pursuant to the provisions of Section 135 of the Companies Act, 2013, focusing on promoting healthcare, environmental sustainability, among other activities listed under Schedule VII of the Act. As the Company's CSR obligation during the financial year did not exceed Rs. 50 lakhs, formation of a CSR Committee was not mandatory and accordingly, the CSR functions were discharged directly by the Board of Directors.

The CSR Policy of the Company as approved by the Board of Directors is available on the Company's website at the link: https://pranikgroup.com/wp-content/uploads/2025/07/CSR-Policy_Pranik.pdf

2. Composition of CSR Committee: *Not Applicable* (CSR obligation below Rs. 50 lakhs)

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: <https://pranikgroup.com/code-policies/>

4. Details of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (CSR Policy) Rules, 2014 (if applicable): *Not Applicable*

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set off for the succeeding financial year, if any (in Rs)
1.	2024-25	1,56,003/-	-

6. Average net profit of the company as per section 135(5): Rs. 5,17,87,438.67/-

(a) Two percent of average net profit of the company as per section 135(5): Rs. 10,35,750/-

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: 0

(c) Amount required to be set off for the financial year, if any: 1,56,003/-

(d) Total CSR obligation for the financial year (6a+6b-6c): Rs. 8,79,747/-

7. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer

14,61,500/-	Not applicable
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(b) Details of CSR amount spent against ongoing projects for the financial year:

Not Applicable (No ongoing projects undertaken)

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes/No)	Location (State, District)	Amount Spent (in Rs.)	Mode of Implementation – Direct/Through Implementing Agency	Name of Implementing Agency (if applicable) & CSR Registration Number
1.	Food Drive in Mathura	Eradicating hunger, poverty and malnutrition, promoting health care	No	Mathura District, Uttar Pradesh	14,61,500/-	Direct	NA

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: *Not Applicable*

(f) Total amount spent for the Financial Year (7b+7c+7d+7e): Rs. 14,61,500/-

(g) Excess amount for set off, if any:

Sl. No.	Particulars	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	8,79,747/-*
(ii)	Total amount spent for the Financial Year	14,61,500/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	5,81,753/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	5,81,753/-

**Note: Amount required to be set off for previous financial year of Rs. 1,56,003 has been deducted from two percent of average net profit of the company as per section 135(5), of Rs. 10,35,750. Please refer point 6 of this report.*

8. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year (s)	Amount transferred to Unspent CSR Account under	Balance Amount in Unspent CSR Account under Section	Amount spent in the Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5), if any	Amount remaining to be spent in succeeding financial	Deficiency, if any
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Nikunj Sonthalia
Whole-time Director
DIN: 08036743

ANNEXURE E

The particulars required to be furnished under Section 134(3)(m) of the Companies Act, 2013 and forming part of Director's Report for the Financial Year ended on 31st March, 2026:

A. Conservation of Energy:

- i. the steps taken or impact on conservation of energy - None
- ii. the steps taken by the company for utilising alternate sources of energy - None
- iii. the capital investment on energy conservation equipments - None

B. Technology Absorption:

- i. the efforts made towards technology absorption - None
- ii. the benefits derived like product improvement, cost reduction, product development or import substitution - None
- iii. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) - None
 - a) the details of technology imported
 - b) the year of import
 - c) whether the technology been fully absorbed
 - d) if not fully absorbed, areas where absorption has not taken place,
 - e) and the reasons thereof; and
- iv. the expenditure incurred on Research and Development - Nil

C. Foreign Exchange Earnings and Outgo:

x

Particulars	2025-26	2024-25
Foreign exchange earnings	--	--
Foreign Exchange outgo	--	--

For & on behalf of the Board

Pranav Kumar Sonthalia
Managing Director
DIN: 06717643

Nikunj Sonthalia
Whole-time Director
DIN: 08036743

Place: Kolkata

Date: 15th May, 2026



FINANCIALS

INDEPENDENT AUDITOR'S REPORT

To The Members of M/s. Pranik Logistics Limited
Report on the Financial Statements

OPINION:

We have audited the accompanying Financial Statements of **M/S Pranik Logistics Limited (CIN:L60231WB2015PLC205412)**, which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, the Statement of changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit & loss statement and its cash flows for the year ended on that date.

BASIS FOR OPINION:

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provision of the Companies Act, 2013 and Rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements. In our opinion and to the best of our knowledge, information and according to the explanations given to us, subject to the confirmation of Debtors, creditors, Loans and advance, noncompliance of various Government Guidelines, the aforesaid Financial Statements which comprise of the Balance Sheet, the statement of profit and loss and cash flow statement give the information required by the Act in the manner so required, give a true & fair view in the conformity with the accounting principles generally accepted in India:

KEY AUDIT MATTERS:

Key audit matters are those matters that, in our professional judgement, were of most significant in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We do not have observed any key audit matters required to be reported separately.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON:

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the company's annual report but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained during our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENT:

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, based on our audit, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit). In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Financial Statements comply with the AS specified under Section 133 of the Act, read with rule 7 of the companies (Accounts) rules, 2014, except accounting standards on employees' retirement benefits as detailed in Note 2 (J) of financials.
 - (e) On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of section 164(2) of the Act.
 - (f) In our opinion, the Company has, in all material respects, no adequate internal financial controls system with reference to Financial Statements and such internal financial controls with reference to Financial Statements were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India; and

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule 2014, as amended in our opinion and to the best of our information and according to the explanation given to us
 - i) The Company has disclosed the impact of pending litigation on its financial position in its Financial Statements.
 - ii) The Company did not have any long-term contracts including derivative contracts for which they were any material foreseeable losses under the applicable law or accounting standards.
 - iii) There has been no delay in transferring amounts if applicable, required to be transferred, to the Investor Education and Protection Fund by the Company.
3. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) The management has represented, that, to the best of its knowledge and belief, other than as disclose in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

- d) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- e) The reporting under Rule 11(g) of the companies (Audit and Auditors) Rules, 2014 is applicable from April 1, 2023. Based on our examination which included test checks, except for the instance mentioned below, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the accounting software, we did not come across any instance of the audit trail feature being tampered with.

For M/S A John Moris and Co.
Chartered Accountants
FRN: 007220S

Place: Kolkata
Date: 15.05.2026

CA Manish Jain
Partner
M.No: 402192
UDIN: 26402192VZSWHM1197

Annexure A

To the independent Auditor's Report

The Annexure referred to in Independent Auditor's Report to the members of the Company on the Financial Statements of the Company for the year ended March 31, 2026, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
- (b) A major portion of the assets has been physically verified by the management in accordance with a phased program of verification adopted by the company. In our opinion, the frequency of verification is reasonable. To the best of our knowledge, no material discrepancies have been noticed on such verification.
- (c) We have inspected the original title deeds of the company disclosed in the Financial Statement of the company and held as Plant and Equipment and held for disposal which are in the custody of the company.
- (d) As informed to us the company has not revalued its PPE, (including Right of use assets or intangible assets during the year
- (e) According to the information and explanations given to us, no proceedings have been initiated or pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) In our opinion and according to information and explanations given to us, there is no inventory of the company as the company is involved in Logistics business and no material discrepancies were noticed.
- (b) According to the information and explanations given to us and records examined by us, the Company has been sanctioned working capital limits in excess of five crore rupees on the basis of book debts and the statement submitted by the company to the bank is in line with the books of accounts maintained by the company. The company is regular in repayment of interest to the bank
- (iii) (a) In our opinion and according to the information provided to us the company has not made investments and provided guarantees and granted unsecured loans or advances in the nature of loans.
- (b) In our opinion and according to the information and explanations given to us, as there is no loan made by the company, this clause is not applicable.
- (c) In our opinion and according to the information and explanations given to us, the schedule of repayment of principal and payment of interest is not required as there is no loan made by the company, this clause is not applicable.
- (d) In our opinion and according to the information and explanations given to us, the amount is not overdue, on the above loan, hence this clause is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013.
- (v) In our opinion and as explained to us, the Company has not accepted any deposits as mentioned in the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder.
- (vi) According to the information and explanation given to us, the Company is not

required to maintain Cost Records prescribed by the Central Government pursuant to Section 148 (1) of the Companies Act, 2013. We have broadly viewed the books of accounts maintained by the company pursuant to the rules prescribed by the central government for maintenance of cost records under section 148(1) of the Companies Act, 2013. However, we have not made a detailed examination of the records.

- (vii) (a) According to the information and explanation given to us and on the basis of our examinations of the company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, GST, sales tax, duty of customs, cess and other material statutory dues have been generally regular deposited during the year by the company. As explained to us, the company did not have any dues on account of duty of excise
- (b) According to the information and explanations given to us, there is no undisputed amounts payable for a period of more than six months from the date they became payable.
- (c) the disputed statutory dues, which have not been deposited with the appropriate authorities are as under:

Name of Statue	Nature of Dues	Forum where the Dispute Pending	Period to which amount relates	Total Amount (₹ In Lacs)
NIL	NIL	NIL	NIL	NIL

- (viii) The Company does not have any transactions not recorded in the books and surrendered or disclosed in income-tax assessment. Hence, clause (viii) is not applicable.
- (ix) a. The Company has not defaulted in repayment of loans or borrowing to a financial institution, bank, government, or dues to debentures holder.
- b. According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- c. According to the information and explanation given to us and based on our audit procedures, we report that company does have Cash Credit Loan from HDFC Bank and Kotak Mahindra Bank and made regular payments of Interest and were applied for the purpose for which loan was obtained.
- d. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have been used for long term investment by the company.
- e. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds has taken from other entities by company to meet obligations of subsidiaries, associates or JVs.
- f. According to the information and explanations given to us and on an overall

examination of the balance sheet of the company, we report that no loan raised by co. On pledge of securities in subsidiaries, associates or JVs.

- (x) (a) (1). The Company had completed initial public issue (IPO) during the year by raising initial public offer of 29,18,400 equity

shares of face value of ₹ 10/- each for cash at a price of ₹ 77 per equity share including a share premium of ₹ 67 per equity share and the shares were listed on NSE Emerge platform on 17th October 2024. The company had deploy these net proceeds as per DRHP.

- (2). The Utilization of IPO proceeds was as follows.

Out of the IPO proceeds, ₹2.20 Crores earmarked for CAPEX stands physically utilized for the intended objects as of March 31, 2026. To optimize treasury returns and prevent loss of interest, the company utilized internal accruals to bridge-fund the expenditure. The earmarked Fixed Deposits will be reimbursed to the Company's treasury upon maturity on September 30, 2026. The Monitoring Agency has noted this as a deviation in the mode of funding in its report.

- (b) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

- (xi) (a) According to the information and explanation given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during our audit.

- (b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

- (c) As auditor, we did not receive any whistle-blower complaint during the year.

- (xii) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company in terms of section 406 of the Companies Act, 2013. Accordingly, Clause (xii) of the order is not applicable.

- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of The Companies Act, 2013 where applicable and details of such transactions have been disclosed in the Financial Statements as required by the applicable Accounting Standards.

- (xiv) The company is covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company.

- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, Clause (xv) of the Order is not applicable.

- (xvi) (a) According to the information and explanations given to us the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) As per the information and explanations received, the group does not have any CIC as part of the group.
- (xvii) Based on our verification of the documents provided to us and according to the information and explanations given by the Management, the Company has not incurred any cash losses in the financial year.
- (xviii) There has not been any resignation of the statutory auditor during the year
- (xix) In our opinion and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payments of financial liabilities, other information accompanying the Financial Statements, our knowledge of the Board of Directors and managements plans, there is no material uncertainty exists as on the date of audit report that the Company is not capable of meeting its liabilities existing at the balance sheet date as and when they fall due within a period of one year from the balance sheet date We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) In our opinion and according to the information and explanations provided by the management, the company is not required to transfer the amount remaining unspent in respect of the other than ongoing projects, to a Fund specified in Schedule VII to the Companies Act, 2013 till the date of our report.

For M/S A John Moris and Co.
Chartered Accountants
FRN: 007220S

Place: Kolkata
Date: 15.05.2026

CA Manish Jain
Partner
M.No: 402192

UDIN:
26402192VZSWHM1197

Annexure - B**To the Independent Auditors' Report****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Pranik Logistics Limited ("the Company") as of 31st March 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL**FINANCIAL CONTROLS**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has no proper internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/S A John Moris and Co.
Chartered Accountants
FRN: 007220S

Place: Kolkata
Date: 15.05.2026

CA Manish Jain
Partner
M.No: 402192

UDIN:
26402192VZSWHM1197

FINANCIAL STATEMENT

BALANCE SHEET AS AT 31st Mar 2026

(Rs.in Lacs)

PARTICULARS	Note	As at 31-Mar-26 Year Ended	As at 31-Mar-25 Year Ended
EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,101.02	1,101.02
(b) Reserve & Surplus	3	3,390.51	2,686.59
		4,491.53	3,787.61
(2) Non-Current Liabilities			
(a) Long Term Borrowings	4	468.61	281.02
		468.61	281.02
(3) Current Liabilities			
(a) Short Term Borrowings	5	3,843.42	1,598.55
(b) Trade Payables	6		
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		145.82	96.21
(c) Other Current Liabilities	7	384.78	243.23
(d) Short Term Provisions	8	254.84	225.15
		4,628.87	2,163.13
TOTAL		9,589.00	6,231.76
ASSETS			
(4) Non-Current Assets			
(a) Property Plant & Equipments & Intangible Assets			
(i) Property Plant & Equipments	9	1,141.03	785.35
(ii) Intangible Assets		132.79	69.83
(b) Deferred Tax Assets (Net)	10	17.72	8.38
(c) Long-Term Loans and Advances		-	-
(d) Other non-current assets	11	258.71	185.66
		1,550.25	1,049.23
(5) Current Assets			
(a) Trade Receivables	12	5,454.09	3,032.64
(b) Cash & Cash Equivalents	13	21.06	26.43
(c) Short Term Loans and Advances	14	512.55	323.96
(d) Investment	15	1,658.60	919.64
(e) Others Current Assets	15A	392.45	879.86
		8,038.75	5,182.54
TOTAL		9,589.00	6,231.76
See accompanying notes forming part of the financial statements			

In terms of our report attached.

For and on behalf of the Board of Directors

For A John Moris and Co.

Firm Registration No. : 007220S

Chartered Accountants

Pranav Kumar Sonthalia
Managing Director
DIN : 06717643
Nikunj Sonthalia
Whole-time Director
DIN : 08036743
CA Manish Jain
(Partner)
Membership No. 402192

Place : Kolkata

Date : 15-05-2026

UDIN: 26402192VZSWHM1197
Sujay Kundu
CFO
Avinash Saigal
CEO
Anushree Chowdhury
Company Secretary
Mem no.: A69161

Statement of Profit and Loss for the year ended 31st Mar 2026

(Rs.in Lacs)

Particulars		Note No.	For the year ended 31-Mar-26	For the year ended 31-Mar-25
	Income			
1	Revenue from operations	16	15,972.92	10,475.59
2	Other income	17	215.09	128.88
3	Total revenue (1+2)		16,188.01	10,604.47
	Expenses			
4	Purchases of stock-in-trade		-	-
	Employee benefits expense	18	2,851.68	1,531.73
	Finance costs	19	279.56	175.47
	Depreciation and amortisation expense	20	497.45	281.29
	Other expenses	21	11,619.06	7,754.79
	Total expenses		15,247.74	9,743.27
5	Profit / (Loss) before tax (3 - 4)		940.26	861.20
6	Tax expense:			
	Current tax expense for current year		245.68	215.75
	Current tax expense relating to prior years		-	-
			245.68	215.75
	Less: MAT Credit Entitlement/(Utilised)		-	-
			245.68	215.75
	Deferred tax expenses for current year		(9.34)	1.02
			236.35	216.78
7	Profit / (Loss) for the year (5 - 6)		703.92	644.42
8	Earnings per share (of Rs. 10/- each):	25		
	(a) Basic		6.39	5.85
	(b) Diluted		6.39	5.85
	See accompanying notes forming part of the financial statements			

In terms of our report attached.

For A John Moris and Co.

Firm Registration No. : 007220S

Chartered Accountants

CA Manish Jain

(Partner)

Membership No. 402192

Place : Kolkata

Date : 15-05-2026

UDIN: 26402192VZSWHM1197

For and on behalf of the Board of Directors

Pranav Kumar Sonthalia

Managing Director

DIN : 06717643

Nikunj Sonthalia

Whole-time Director

DIN : 08036743

Sujay Kundu

CFO

Avinash Saigal

CEO

Anushree Chowdhury

Company Secretary

Mem no.: A69161

Cash Flow Statement For the Year Ended 31st Mar 2026

(Rs.in Lacs)

Particulars	For the Period		For the Period	
	31st Mar 2026		31st Mar 2025	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		940.26		861.20
Adjustments for:				
Depreciation and amortisation	497.45		281.29	
Finance costs	279.56		175.47	
Bad and irrecoverable debts written off	-		-	
Interest income	(86.90)	690.11	(63.43)	393.32
Operating profit / (loss) before working capital changes		1,630.37		1,254.52
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	-		-	
Trade receivables	(2,421.45)		(1,071.36)	
Short-term loans and advances	(188.59)		(170.65)	
Long-term loans and advances	-		-	
Other Non current assets	(73.04)		(66.38)	
Other current assets	487.41	(2,195.67)	(848.44)	(2,156.83)
Adjustments for increase / (decrease) in operating liabilities:				
Short Term Borrowings	2,244.87		16.19	
Trade payables	49.61		(14.78)	
Other current liabilities	141.56		(129.33)	
Short-term provisions	29.70	2,465.73	67.54	(60.39)
Cash flow from extraordinary items		-		-
Cash generated from operations		1,900.43		(962.70)
Net income tax (paid) / refunds		(245.68)		(215.75)
Net cash flow from / (used in) operating activities (A)		1,654.75		(1,178.45)
B. Cash flow from investing activities				
(i) Property, Plant and Equipment		(815.57)		(653.78)
(ii) Intangible Assets		(100.52)		(87.29)
Sale of Fixed Assets		-		-
Bank balances not considered as Cash and cash equivalents				
- Placed		(738.95)		(48.84)
- Matured		-		-
Interest received				
- Others		86.90		63.43
Cash flow from extraordinary items		-		-
Net cash flow from / (used in) investing activities (B)		(1,568.14)		(726.48)
C. Cash flow from financing activities				
Proceeds from issue of Equity Shares (Incl. Premium)		-		2,000.00
Net increase / (decrease) in long term borrowings		187.58		79.43
Net increase / (decrease) in working capital borrowings		-		-
Finance cost		(279.56)		(175.47)
Cash flow from extraordinary items		-		-
Net cash flow from / (used in) financing activities (C)		(91.98)		1,903.96
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(5.37)		(0.98)
Cash and cash equivalents at the beginning of the year		26.43		27.41
Cash and cash equivalents at the end of the year		21.06		26.43
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 14)		21.06		26.43
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)		-		-
Deposit pledged with bank as security against borrowings		-		-
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 14		21.06		26.43
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		-		-
Cash and cash equivalents at the end of the year *		21.06		26.43
* Comprises:				
(a) Cash on hand		7.06		4.03
(c) Balances with banks				
(i) In current accounts		14.00		22.40
(ii) In deposit accounts with original maturity of less than 3 months		-		-
		21.06		26.43

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

In terms of our report attached.

For and on behalf of the Board of Directors

For A John Moris and Co.

Firm Registration No. : 0072205

Chartered Accountants

Pranav Kumar Sonthalia
Managing Director
DIN : 06717643

Nikunj Sonthalia
Whole-time Director
DIN : 08036743

CA Manish Jain

(Partner) Membership No.

402192 Place : Kolkata

Date : 15-05-2026

Sujay Kundu
CFO

Avinash Saigal
CEO

Anushree Chowdhury
Company Secretary
Mem no.: A69161

UDIN: 26402192VZSWHM1197

NOTES TO FINANCIAL STATEMENTS

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

1. Company Information

Pranik Logistics Limited ("the Company") is a public limited company incorporated and domiciled in India under the provisions of the Companies Act, 2013. The registered office of the Company is situated at 14th Floor, PS Srijan Tech Park, DN-52, Sector V, Salt Lake, Kolkata – 700091, West Bengal, India.

The Company is primarily engaged in the business of providing integrated logistics and transportation solutions, including transportation of goods, freight management, warehousing, supply chain management and other allied logistics services.

The equity shares of the Company are listed on the SME Platform of the National Stock Exchange of India Limited (NSE EMERGE). Pursuant to its Initial Public Offer ("IPO"), the equity shares of the Company were listed and admitted to dealings on NSE EMERGE with effect from 17 October 2024.

2. Basis of Accounting

- (a) The financial statements are prepared in accordance with the accounting principles generally accepted in India (Indian GAAP), under the historical cost convention on an accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.
- (b) The financial statements are prepared to comply in all material respects with the Accounting Standards notified under the Companies (Accounting Standards) Rules 2006 (as amended) and the relevant provisions of the Companies Act, 2013.
- (c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the period in which the results are known / materialised.
- (d) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current- non current classification of assets and liabilities.

3. Property, Plant and Equipment

- (a) Property Plant & Equipments are stated at cost, less accumulated depreciation and impairment losses, if any. Cost includes purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use.
- (b) Depreciation on Property Plant & Equipments is calculated on Written Down Value Method based on the useful life and in the manner prescribed in Schedule II to the Companies Act, 2013.
- (c) The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

4. Inventories

The Company is primarily engaged in providing logistics and transportation services. Accordingly, it does not maintain inventories in the ordinary course of its business.

5. Revenue Recognition

- (a) Income & Expenditure are accounted for on accrual basis.
- (b) Sales are accounted on the basis of invoices raised and are net of GST, returns, discounts, credit card charges & incentives. Expenses incurred relating to services where invoicing is pending as on balance sheet date are treated

as prepaid expenses.

- (c) Purchases are accounted for on receipt of goods and Services are net of GST, returns, discounts, claims and incentives.
- (d) Advertisement, Publicity and Labour charges are net of reimbursements from the vendors.
- (e) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable rate of interest.
- (f) Other income is recognised when there is reasonable certainty regarding its measurement and ultimate collection.

6. Provisions, Contingent Liabilities and Contingent Assets

- (a) A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- (b) Contingent Liabilities are not provided for in the accounts and are shown separately in the Notes on Accounts.
- (c) Contingent Assets are neither recognized nor disclosed in the financial statements.

7. Taxes on Income

Tax expense comprises of current tax and deferred tax.

- (a) Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.
- (b) Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognised, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognised only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

8. Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

9. Disclosure on Accounting Framework:

As per the Ministry of Corporate Affairs (MCA) Notification dated February 16, 2015, companies listed on the SME Exchange (Chapter XB of SEBI ICDR Regulations, 2009) are exempted from the mandatory adoption of Ind AS. Accordingly, the Company continues to prepare its financial statements under the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (IGAAP).

Note 2 : Share capital

(Rs.in Lacs)

Particulars	As at 31st Mar, 2026		As at 31st March, 2025	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
Equity shares of Rs. 10/- each with voting rights	13,000,000	1,300.00	13,000,000	1,300.00
	13,000,000	1,300.00	13,000,000	1,300.00
(b) Issued				
Equity shares of Rs. 10/- each with voting rights	11,010,150	1,101.02	11,010,150	1,101.02
	11,010,150	1,101.02	11,010,150	1,101.02
(c) Subscribed and fully paid up				
Equity shares of Rs. 10/- each with voting rights	11,010,150	1,101.02	11,010,150	1,101.02
Total	11,010,150	1,101.02	11,010,150	1,101.02

Refer Notes (i) to (ii) below

Notes:
(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Other Changes (Bonus Share Issue)	Closing Balance
Issued, Subscribed and Fully Paid-up				
Equity shares with voting rights				
Year ended 31st March 2026				
- Number of shares	11,010,150	-	-	11,010,150
- Amount (Rs.)	1,101.02	-	-	1,101.02
Year ended 31 March, 2025				
- Number of shares	5,394,500	2,918,400	2,697,250	11,010,150.00
- Amount (Rs.)	539.45	291.84	269.73	1,101.02

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st Mar, 2026		As at 31 March, 2025	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Pranav Kumar Sonthalia	7,979,650	72.48%	7,970,050	72.39%
Total	7,979,650	72.48%	7,970,050	72.39%

(iii) Equity Shares held by Promoters

Promoter's Name	As at 31st Mar, 2026		As at 31 March, 2025	
	No of shares	% of total Shares	No of shares	% of total Shares

Pranav Kumar Sonthalia	7,979,650	72.48%	7,970,050	72.39%
Shradha Kumari	141,750	1.29%	141,750	1.29%
Minal Sonthalia	150	0.0014%	150	0.0014%
	8,121,550	73.76%	8,111,950	73.68%

(iv) Terms / rights attached to equity shares:

The Company has only one class of ordinary shares ('equity shares') having a par value of Rs 10/- each. Each holder of ordinary shares (equity shareholder) is entitled to one vote per share.

PRANIK LOGISTICS LIMITED

Notes forming part of the financial statements

Note 3: Reserves & Surplus

(Rs.in Lacs)

Particulars	As at 31-Mar-26	As at 31-Mar-25
(a) Securities premium account		
Opening balance	1,729.84	21.68
Add : Premium on shares issued during the year	-	1,708.16
	1,729.84	1,729.84
Less : Utilised during the year for:	-	-
Closing balance	1,729.84	1,729.84
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	956.75	582.06
Add: Profit / (Loss) for the year	703.92	644.42
Less :- Transfer into Capital Account (Bonus Sh Issue)	-	269.73
Closing balance	1,660.67	956.75
Total	3,390.51	2,686.59

Note 4: Long Term Borrowings

Particulars	As at 31-Mar-26	As at 31-Mar-25
Term Loans - Secured		
(a) From Banks		
(i) Mahindra Finance Limited Opening	123.10	55.06
Add: Further Loan Sanctioned During the year	-	161.75
Less: Principal Repayment During the year	81.10	93.71
Less: Current Maturities of Long Term Debts	42.00	81.10
(Secured against hypothecation of vehicle financed)		
(No. of EMI Pending = 06 & Last EMI Date - Sep-2026)	0.00	42.00
(ii) Yes Bank Limited Opening	21.93	94.83
Add: Further Loan Sanctioned During the year	298.57	-
Less: Principal Repayment During the year	108.53	72.90
Less: Current Maturities of Long Term Debts	170.78	21.93
(Secured against hypothecation of vehicle financed)		
(No. of EMI Pending = 15 & Last EMI Date - Jun-2027)	41.19	-
(iii) Mercedes Benz Financial Services India Limited Opening	222.40	66.50
Add: Further Loan Sanctioned During the year	-	166.00
Less: Principal Repayment During the year	15.48	10.10
Less: Current Maturities of Long Term Debts	16.82	15.48
(Secured against hypothecation of vehicle financed)		
(No. of EMI Pending = 19 & Last EMI Date - Oct-2027)	190.10	206.92
(iv) ICICI Bank Ltd - Business Loan Opening	13.40	19.18
Add: Further Loan Sanctioned During the year	-	-
Less: Principal Repayment During the year	6.81	5.78
Less: Current Maturities of Long Term Debts	6.59	6.81
(Secured against hypothecation of vehicle financed)		
(No. of EMI Pending = 10 & Last EMI Date - Jan-27)	-	6.59

PRANIK LOGISTICS LIMITED

Notes forming part of the financial statements

(v) AXIS LOAN FINANCE (Vehicle Loan) Opening	79.16	27.96
Add: Further Loan Sanctioned During the year	300.44	148.17
Less: Principal Repayment During the year	74.55	96.97
Less: Current Maturities of Long Term Debts	158.16	66.01
(Secured against hypothecation of vehicle financed)	146.90	13.15
(No. of EMI Pending = 24 & Last EMI Date - Mar-2028)		
(vi) HDB LOAN FINANCE (Vehicle Loan) Opening	56.59	126.22
Add: Further Loan Sanctioned During the year	-	-
Less: Principal Repayment During the year	56.59	69.63
Less: Current Maturities of Long Term Debts	-	56.59
(Secured against hypothecation of vehicle financed)	-	-
(No. of EMI Pending = 0 & Last EMI Date - Dec-2025)		
(vii) ICICI CAR LOAN (Vehicle Loan) Opening	3.70	17.80
Add: Further Loan Sanctioned During the year	-	-
Less: Principal Repayment During the year	3.70	14.10
Less: Current Maturities of Long Term Debts	-	3.70
(Secured against hypothecation of vehicle financed)	-	-
(No. of EMI Pending = 0 & Last EMI Date - Jun-2025)		
(viii) Indusind Bank (Vehicle Loan) Opening	40.20	-
Add: Further Loan Sanctioned During the year	-	40.20
Less: Principal Repayment During the year	29.12	-
Less: Current Maturities of Long Term Debts	11.08	27.84
(Secured against hypothecation of vehicle financed)	-	12.36
(No. of EMI Pending = 05 & Last EMI Date - Aug-2026)		
(ix) IDFC FIRST BANK (Vehicle Loan) Opening	-	-
Add: Further Loan Sanctioned During the year	291.39	-
Less: Principal Repayment During the year	76.65	-
Less: Current Maturities of Long Term Debts	161.57	-
(Secured against hypothecation of vehicle financed)	53.17	-
(No. of EMI Pending = 24 & Last EMI Date - May-2028)		
(x) UNION BANK (Vehicle Loan) Opening	-	-
Add: Further Loan Sanctioned During the year	76.00	-
Less: Principal Repayment During the year	14.23	-
Less: Current Maturities of Long Term Debts	24.52	-
(Secured against hypothecation of vehicle financed)	37.25	-
(No. of EMI Pending = 31 & Last EMI Date - Oct-2028)		
(a)	468.61	281.02
Unsecured Loans		
(i) From Others	-	-
	-	-
	-	-
(b)	-	-
Total (a) + (b)	468.61	281.02

Note 5: Short Term Borrowings

Particulars	As at 31-Mar-26	As at 31-Mar-25
Tata Motors Finance Ltd Corporate Loan (Secured by Personal Guarantee of Directors)	58.84	47.00
American Express (Secured by Personal Guarantee of Directors)	7.91	-
Cash Credit with HDFC Bank (Secured by Debtors , Fixed Deposit and Personal Guarantee of Directors)	676.45	1,272.09
Kotak Mahindra Bank OD A/C (Secured by Debtors , Fixed Deposit and Personal Guarantee of Directors)	2,508.69	-
(b) Current Maturities of Long Term Debts	591.52	279.46
Total	3,843.42	1,598.55

PRANIK LOGISTICS LIMITED

Notes forming part of the financial statements

Note 6: Trade Payables

Particulars			As at 31st Mar 2026				
			Less than 1 Yr	1-2 years	2-3 Years	More than 3 years	Total
(i) MSME			-	-	-	-	-
(ii) Others			145.82	-	-	-	145.82
(iii) Disputed Dues - MSME			-	-	-	-	-
(iv) Disputed dues - others			-	-	-	-	-
Total			145.82	-	-	-	145.82

Particulars			As at 31st March 2025				
			Less than 1 Yr	1-2 years	2-3 Years	More than 3 years	Total
(i) MSME			-	-	-	-	-
(ii) Others			96.21	-	-	-	96.21
(iii) Disputed Dues - MSME			-	-	-	-	-
(iv) Disputed dues - others			-	-	-	-	-
Total			96.21	-	-	-	96.21

Note 7: Other Current Liabilities

Particulars	As at 31-Mar-26	As at 31-Mar-25
Statutory Due :-		
EPF & ESI & P TAX Payable	29.67	12.19
Goods & Service Tax Payable	283.60	147.76
TDS Payable	18.74	2.30
Audit Fees Payable	1.50	1.50
Salary Payable	34.54	79.47
Gratuity Liability	16.74	-
	384.78	243.23

Note 8: Short Term Provisions

Particulars	As at 31-Mar-26	As at 31-Mar-25
Provision for Income- tax	245.68	215.75
Provision for Income- tax FY 2023-24	9.16	9.39
	254.84	225.15

Notes forming part of the financial statements as at 31-03-2026

Note : 9 Property , Plant and Equipment and Intangible Assets

(Rs.in Lacs)

Particulars	Gross Block				Depreciation				Net Block	
	As at 01.04.2025	Additions	Deductions	As at 31.03.2026	Upto 01.04.2025	As at 31.03.2026	Sales/ Adjustments	Total as on 31.03.2026	As at 31.03.2026	As at 31.03.2025
PROPERTY , PLANT AND EQUIPMENT										
Furnitures & Fixtures	40.16	93.27	-	133.43	7.11	18.01	-	25.12	108.31	33.05
Office Equipments	13.50	17.77	-	31.27	8.86	6.45	-	15.31	15.96	4.65
Computers & Peripherals	136.29	48.54	-	184.83	71.68	55.13	-	126.81	58.02	64.61
Vehicles										
Lorries	50.89	-	-	50.89	49.11	0.70	-	49.81	1.08	1.78
Pick Up Van	1,244.74	655.98	-	1,900.73	563.47	379.60	-	943.07	957.66	681.27
INTANGIBLE ASSETS (Software)	87.29	100.52	-	187.81	17.46	37.56	-	55.02	132.79	69.83
Total	1,572.87	916.09	-	2,488.96	717.69	497.45	-	1,215.14	1,273.83	855.18
Previous Year	831.81	741.07	-	1,572.87	436.40	281.29	-	717.69	855.18	395.40

PRANIK LOGISTICS LIMITED

Notes forming part of the financial statements

Note 10: Deferred Tax Assets

Particulars	As at 31-Mar-26	As at 31-Mar-25
Deferred Tax Assets (Note : On Account of Depreciation)	17.72	8.38
	17.72	8.38

Note 11: Other non-current assets

Particulars	As at 31-Mar-26	As at 31-Mar-25
Advances (Unsecured and considered good)		
Security Deposits	258.71	185.66
	258.71	185.66

Note 12: Trade Receivables

Particulars		Outstanding as on 31.03.2026 for following periods from due date of payment					
		Less than 6 Months	6 Months - 1 Year	1-2 Year	2-3 Year	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods		5,399.66	27.25	18.17	7.50	1.50	5,454.09
Undisputed Trade Receivables- Considered Doubtful		-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods		-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful		-	-	-	-	-	-
Total		5,399.66	27.25	18.17	7.50	1.50	5,454.09

Particulars		Outstanding as on 31.03.2025 for following periods from due date of payment					
		Less than 6 Months	6 Months - 1 Year	1-2 Year	2-3 Year	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods		2,810.81	180.75	30.12	9.80	1.16	3,032.64
Undisputed Trade Receivables- Considered Doubtful		-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods		-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful		-	-	-	-	-	-
Total		2,810.81	180.75	30.12	9.80	1.16	3,032.64

PRANIK LOGISTICS LIMITED

Notes forming part of the financial statements

Note 13: Cash and Cash Equivalents

Particulars	As at 31-Mar-26	As at 31-Mar-25
(a) Cash on hand	7.06	4.03
(b) Balances with banks		
(i) In current accounts	14.00	22.40
	21.06	26.43

Note 14: Short Term Loans and Advances

Particulars	As at 31-Mar-26	As at 31-Mar-25
(a) Advances to Suppliers & Others	-	-
(a) Advances to Others		
Other Loans & Advances	202.26	111.75
(b) Balance With Government Authorities		
TDS Receivable (25-26)	304.25	209.97
TCS Receivable (25-26)	6.04	2.24
	512.55	323.96

Note 15: Investment

Particulars	As at 31-Mar-26	As at 31-Mar-25
Religare Broking Ltd	13.70	13.70
NJ India Investment	11.76	9.26
Investment in Mutual Funds	110.50	37.50
Fixed Deposit HDFC Bank(Including Accured Interest)	355.91	859.19
Fixed Deposit Kotak Mahindra Bank (Including Accured Interest)	1,166.73	-
Subtotal	1,658.60	919.64

Note 15A: Others Current Assets

Particulars	As at 31-Mar-26	As at 31-Mar-25
OLA Money	0.05	0.11
Prepaid Expenses	387.15	876.19
Indian Oil Fleet Card	2.79	2.07
Fastag	2.47	1.49
Subtotal	392.45	879.86
Grand Total	2,051.05	1,799.51

PRANIK LOGISTICS LIMITED

Notes forming part of the financial statements

Note 16: Income from Operations

Particulars	(Rs.in Lacs)	
	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Sale of Services		
Carrying & Forwarding Agent	12,307.31	9,095.98
Godown Rent Charges	224.61	137.79
SPA Charges	487.57	517.45
Manpower Charges	1,053.67	0.81
Storage & Warehouse	702.64	705.25
Misc Income	-	18.32
Unbilled Revenue	1,197.12	-
	15,972.92	10,475.59

Note 17: Other Income

Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Interest on FD	86.90	63.43
Interest on RD	-	-
Interest on IT Refund	-	-
Misc Income	128.19	65.44
Interest on Security Deposit	-	-
Discount Received	-	-
	215.09	128.88

Note 18: Employee Benefit Expenses

Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Salaries and Wages	2,499.96	1,379.27
Director's Remuneration	43.31	30.00
Staff Welfare Expenses	308.41	122.46
	2,851.68	1,531.73

Note 19: Finance Costs

Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
(a) Interest expense on:		
(i) Vehicle Loan	83.59	52.26
(ii) HDFC Cash Credit Loan	89.40	116.87
(iii) Interest on Kotak OD	100.36	-
(iv) Others Loan	0.36	1.02
(v) Tata Motors Finance Ltd Term Loan	5.85	5.32
	279.56	175.47

PRANIK LOGISTICS LIMITED

Notes forming part of the financial statements

Note 20: Depreciation and Amortisation

Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Depreciation and Amortisation	497.45	281.29
	497.45	281.29

Note 21: Other Expenses

Particulars	For the year ended 31-Mar-26	For the year ended 31-Mar-25
Direct Expenses :-		
Power & Fuel	866.22	483.31
Rent Expenses	514.94	363.38
Detention & Demurrage Expenses	-	2.63
Freight & Forwarding	9,522.08	6,417.64
Administrative Expenses :-		
Bank Charges	15.19	8.69
Car Hire Charges	-	0.78
Donations & Subscription	0.11	6.00
Travelling & Conveyance	157.85	89.73
Printing & Stationery	5.35	4.51
Postage & Courier	3.22	8.23
Filing Expenses	26.45	22.97
Legal & Professional	73.27	35.87
Auditor Remuneration	1.50	1.50
Motor Car Insurance	47.62	33.66
Loan Processing Charges	8.18	1.65
Office Expenses	72.43	71.26
Repairs & Maintenance	133.49	85.22
General Expenses	56.87	23.53
Miscellaneous Expenses	85.39	78.98
CSR Expenditure	14.62	6.50
Selling & Distribution Expenses :-		
Brokerage & Commission Charges	1.72	3.14
Business Promotion	10.06	1.01
Entertainment Expenses	2.50	4.59
Total	11,619.06	7,754.79

PRANIK LOGISTICS LIMITED
Notes forming part of the financial statements

NOTE 22

Pranik Logistics Limited (referred to as **The Company**) engaged in the business of Transporting, Warehousing, Manpower Services and other Supply Chain activities and a complete service provider.

NOTE 23

a) List of related parties over which control of the Company exists - None

b) List of Related Parties with whom transactions have taken place during the year:

i) List of Related Parties

Name of the Transacting Related Party	Description of the relationship between the parties	Remarks
Pranav Kumar Sonthalia	Promoter & Managing Director (KMP)	
Nikunj Sonthalia	Promoter & Whole Time Director (KMP)	Appointed w.e.f 27/05/2025
Minal Sonthalia	Promoter & Non Exeutive Director	
Sujay Kundu	CFO (KMP)	
Anushree Chowdhury	Company Secretary (KMP)	Appointed w.e.f 14/04/2025
Avinash Saigal	CEO(KMP)	
Shyam Sundar Sonthalia	Promotor Group	
Shradha Kumari	Promoter & Director	Resigned w.e.f 14/11/2025
Ashutosh Saigal	Relative of CEO	
Milan Saigal	Relative of CEO	
Anuradha Saigal	Relative of CEO	
K.G Raghuraman	ID	
Nimisha Shah	ID	Resigned w.e.f 24/06/2025
Roshan Kumar Bajaj	ID	Appointed w.e.f 22/07/2025

c) Transactions with Related Parties During the Year

(Rs.in Lacs)		
Nature of Transactions	31-03-2026	31-03-2025
Director Remuneration (Including Sitting Fees)		
Pranav Kumar Sonthalia	36.00	24.00
Nikunj Sonthalia	5.80	-
Minal Sonthalia	3.50	3.50
Shradha Kumari	2.70	6.00
K.G Raghuraman	3.40	0.50
Nimisha Shah	0.25	0.50
Roshan Kumar Bajaj	0.85	-
Remuneration		
Avinash Saigal	12.39	11.73
Anushree Chowdhury	9.03	-
Ayon Biswas	-	4.99
Sujay Kundu	11.58	8.86
Shradha Kumari	2.00	-
Shyam Sundar Sonthalia	8.77	6.00
Ashutosh Saigal	10.00	-
Milan Saigal	11.00	-
Anuradha Saigal	11.72	-
Unsecured Loans	-	-

Outstanding amount from related parties at the balance sheet date : 31-03-2026 - NIL

Provisions for doubtful dabts due from related parties at the balance sheet date : 31-03-2026 - NIL

Amounts written off or written back of dabts due from or to related parties - NIL

NOTE 24

Earnings in Foreign Currency	NIL	NIL
Expenditure in Foreign Currency		
Travelling Expenses	NIL	NIL
Training and Recruitment Expenses	NIL	NIL

NOTE 25

Earning Per Share		Year Ended	Year Ended
		31-03-2026	31-03-2025
Net Profit for the period attributable to equity shareholders	(a)	703.92	644.42
Weighted average number of Equity Shares of Rs. 10 each outstanding during the period	(b)	1,10,10,150	1,10,10,150
Earnings Per Share:			
Basic	(c) = (a)/(b)	6.39	5.85
Diluted		6.39	5.85

NOTE 26
CONTINGENT LIABILITIES

According to the information and explanations given to us, All known liabilities in the financial statements have been recorded. There is No any kind of Financial Bank Guarantee.

NOTE 27
ADDITIONAL REGULATORY INFORMATION
Title deeds of Immovable Property not held in name of the Company.

There is no Immovable Property not held in name of the Company.

Revaluation of Property, Plant and Equipment

The Company has not revalued its Property, Plant and Equipment During the Year.

Loans or Advances in the nature of loans are granted to promoters, directors, KMPs

The Company has not made any Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person During the Year.

Capital-Work-in Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule are as under:

CWIP ageing schedule

CWIP		Amount in CWIP for a period of				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress		NIL	NIL	NIL	NIL	NIL
Projects temporarily suspended		NIL	NIL	NIL	NIL	NIL

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following CWIP completion

CWIP		To be completed in				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects 1			NIL	NIL	NIL	NIL
Projects 2			NIL	NIL	NIL	NIL

Intangible assets under development

There is no Intangible assets under development.

Accounting Policy

Intangible assets are stated at cost less accumulated depreciation/amortization and impairment losses. The company amortizes intangible assets with finite lives on a straight-line basis over their estimated useful lives, which are reviewed annually. Intangible assets with indefinite useful lives are tested annually for impairment.

Classes of Intangible Assets

The company's intangible assets consist primarily of software

Class of Intangible Asset	Useful Life (Years)	Depreciation/ Amortization Method
Computer Software	5	Straight-line

Reconciliation of Carrying Amounts

Particulars	(Rs.in Lacs)	(Rs.in Lacs)
	Software 31-03-2026	Software 31-03-2025
Opening Balance	69.83	0
Additions	100.52	87.54
Amortization	37.56	17.71
Closing Balance	132.79	69.83

Impairment Review

The company reviewed its intangible assets for indicators of impairment as of 31st Mar 2026 and found no impairment necessary.

Internally Generated Intangible Assets

No internally generated intangible assets were capitalized during the year (Previous Year: Nil).

Significant Judgements

Management has assessed that the software and know-how continue to provide economic benefit and has retained the existing useful life estimations.

Details of Benami Property held

According to the information and explanations given to us and on the basis of our examination of the records of the Company, No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

Borrowings from banks or financial institutions

The Company has borrowings from banks or financial institutions on the basis of security of current assets.

(a) Quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

(b) The company is regular in serving due interest and other dues of the bank well in time

Wilful Defaulter

According to the information and explanations given to us and on the basis of our examination of the records of the Company, Company is not declared wilful defaulter by any bank or financial Institution or other lender.

Relationship with Struck off Companies

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

Registration of charges or satisfaction with Registrar of Companies

According to the information and explanations given to us and on the basis of our examination of the records of the Company, all charges and satisfaction has been registered with Registrar of Companies.

Compliance with number of layers of companies

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

NOTE 28 Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change	Reason for Variance
Current Ratio	Current Assets	Current Liabilities	1.74	2.40	-27.51%	The ratio has decreased due to higher repayment of long-term debts and increase in short term borrowings. The ratio has also impacted due to margin money paid for new purchase of vehicles
Debt Equity Ratio	Total Debt	Shareholder's Equity	0.96	0.50	93.46%	The ratio has increased due to long term borrowings for purchase of new vehicles and addition of working capital loan for smooth operation of business
Debt Service coverage ratio	Earnings available for debt services	Debt Service	1.98	2.04	-2.93%	N/A
Return on Equity Ratio	(Net Profit after taxes-Preference Dividend(if any))	Average Shareholder's Equity	0.64	0.59	9.23%	N/A
Inventory Turnover Ratio	Sales or Cost of Goods Sold	Average Inventory	N/A	N/A	N/A	N/A
Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivables	2.93	3.45	-15.22%	N/A
Trade payables turnover ratio	Net Credit purchases	Closing Trade Payables	N/A	N/A	N/A	N/A
Net capital turnover ratio	Net Sales	Average Working Capital	4.68	3.47	35.02%	The ratio has increased due to higher sales growth and improved working capital management and efficient utilisation of current assets.

Net profit ratio	Net Profit	Sales	4.41%	6.15%	-28.36%	The net profit ratio has decreased due to increase in interest costs and increase in depreciation. The ratio has also impacted due to competitive price to maintain market share.
Return on Capital employed	Earning before Interest and Taxes(EBIT)	Capital Employed	0.25	0.25	-3.48%	N/A
Return on investment	Income generated from Invested funds	Average Invested funds in Investments	-	-	-	

Utilisation of Borrowed funds and share premium

(A) Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries).

(B) Company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party).

Undisclosed income.

There were no Transaction which were not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Corporate Social Responsibility (CSR)

The Company has complied the provisions under Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 relating to Corporate Social Responsibility, and the company has made total expenditure of Rs.14.62 Lacs under CSR.

Details of Crypto Currency or Virtual Currency

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

NOTE 29

C.I.F Value of Imports-NIL, (Previous Year - NIL)

Expenditure in Foreign Currency - Rs. Nil (Previous Year - Nil)

Earnings in Foreign Currency - NIL(Previous Year - Nil)

F.O.B value of exports - NIL (Previous Year - NIL)

NOTE 30

Previous year's figures have been reworked, regrouped, rearranged and reclassified wherever considered necessary to conform to this year's classification. Accordingly, amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to amounts and other disclosures relating to the current year.

In terms of our report attached.
For A John Moris and Co.
Chartered Accountants
Firm Registration No. : 0072205

(CA Manish Jain)

Partner

Membership No. 402192

Place : Kolkata

Date : 15-05-2026

UDIN: 26402192VZSWHM1197

**For and on behalf of the Board of Directors
PRANIK LOGISTICS LIMITED**

Pranav Kumar Sonthalia
Managing Director
DIN : 06717643

Nikunj Sonthalia
Whole-time Director
DIN : 08036743

Sujay Kundu
CFO

Avinash Saigal
CEO

Anushree Chowdhury
Company Secretary

ANNEXURE B: COMPUTATION OF DEPRECIATION ALLOWABLE U/S 32 OF THE INCOME TAX ACT, 1961

[Refer: Clause 18]

(Rs.in Actuals)

Sl. No.	Block of assets	Rate	WDV as on 01.04.2025	Additions Between 01.04.25 to 30.09.25	Additions Between 01.10.25 to 31.03.26	Sale consideration or other realisation during the year	(4) + (5) - (6)	Depreciation on (4)	Depreciation on (5)	Depreciation on (6)	Initial depreciation, if any, on (5) and (8)	Total Depreciation (9) + (10) + (11)	WDV as on 31-03-2026
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1	Buildings	5%	-	-	-	-	-	-	-	-	-	-	-
		10%	-	-	-	-	-	-	-	-	-	-	-
		100%	-	-	-	-	-	-	-	-	-	-	-
2	Furniture and Fittings	10%	3,582,103	6,498,333	2,829,073	-	12,909,509	358,210	649,833	141,454	-	1,149,497	11,760,012
		15%	-	-	-	-	-	-	-	-	-	-	-
3	Machinery and Plant	15%	1,048,219	1,214,843	561,804	-	2,824,866	157,233	182,226	42,135	-	381,595	2,443,271
		20%	-	-	-	-	-	-	-	-	-	-	-
		30%	69,424,141	34,435,815	31,162,594	-	135,022,550	20,827,242	10,330,745	4,674,389	-	35,832,376	99,190,174
		40%	7,048,450	3,018,166	1,835,971	-	11,902,587	2,819,380	1,207,266	367,194	-	4,393,841	7,508,746
4	Intangible Assets (Software)	25%	7,637,960	9,842,150	210,000	-	17,690,110	1,909,490	2,460,538	26,250	-	4,396,277	13,293,832
	Total		88,740,874	55,009,307	36,599,442	-	180,349,622	26,071,555	14,830,608	5,251,422	-	46,153,586	134,196,036

COMPUTATION OF DEFERRED TAX ASSETS
Note 10 : DEFERRED ASSETS
(Rs.in Actuals)

Particulars		31-Mar-26			31-Mar-25	
		Timing Difference			Timing Difference	
		Negative	Positive		Negative	Positive
On Account of Depreciation						
WDV as per I T Act, 1961						
Tangible Assets	134,196,036			88,740,874		
	134,196,036			88,740,874		
WDV as per Companies Act, 2013						
Tangible Assets	127,382,550			85,518,416		
	127,382,550	-	6,813,485	85,518,416	-	3,222,457
Net Timing Difference		-	6,813,485		-	3,222,457
Rate of Tax		26.00%	26.00%		26.00%	26.00%
Deferred Tax Assets/(Liability)		-	1,771,506		-	837,839
Less: Deferred Tax B/f			837,839			940,332
Provision For the Current Year		-	933,667			(102,493)



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www.pranikgroup.com/



info@pranikgroup.com



Pranik Logistics Limited, DN- 52, PS Srijan Tech Park 14th Floor,
Sector V , Salt Lake Kolkata – 700091