PREMIER ROADLINES LTD.®
We serve excellence ....
An IBA Approved & ISO 9001, 14001, 45001 Certified Logistics Co.

July 15, 2026

To
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex Bandra (E),
Mumbai - 400051

SCRIP CODE: PRLIND

SUB: ANNUAL REPORT OF THE COMPANY FOR THE FINANCIAL YEAR 2025-26 ALONG WITH THE NOTICE CONVENING 19th ANNUAL GENERAL MEETING ("AGM").

Dear Sir,

Pursuant to Regulation 34 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the Annual Report of the Company for Financial Year 2025-26 and Notice convening the 19th AGM scheduled on Friday, 07th August, 2026 at 12:30 p.m. through Video Conferencing/ Other Audio-Visual Means in compliance with relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Annual Report for the financial year 2025-26 is also being made available on the website of the Company at www.prlindia.com. The Company has dispatched the Notice convening the AGM and the Annual Report of the Company for the financial year 2025-26 to all the members of the Company whose email addresses are registered with the Company or Depository Participant(s).

Kindly take the same on your records.

Thanking you
Yours faithfully,
For Premier Roadlines Limited

Samin Gupta

Digitally signed by Samin Gupta
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Date: 2026.07.15 09:47:54 +05'30'

Samin Gupta
Whole Time Director & CFO
DIN: 09621798

PREMIER ROADLINES LTD.
We serve excellence ....

PREMIER ROADLINES LIMITED

ANNUAL REPORT
2025-26

CONTENTS

Overview

Premier Roadlines Limited (PRL) is a leading IBA-approved and ISO-certified surface logistics service provider, specializing in the transportation of dry cargo ranging from **1 MT to 300 MT**. With over **four decades of operational experience**, PRL has built deep expertise in delivering **Over-Dimensional Cargo (ODC)** and **Project Logistics** with high reliability, safety, and efficiency.

The Company has a **well-established PAN India network** through **28 branches**, supported by a growing operational footprint in **Nepal and Bhutan**. PRL operates under an **asset-right model**, using both its own specialized fleet and third-party operators to ensure flexibility and scale. In FY26, PRL successfully executed **24,733 GPS-tracked vehicle movements and 38,200 orders** across India.

PRL provides services across **four major logistics verticals**:

- **Project Logistics**
- **Over-Dimensional/Overweight Cargo (ODC)**
- **Contract Integrated Logistics Services**
- **General Freight Transportation**

The Company primarily serves large and complex sectors including **EPC contractors, Cement, Oil & Gas, Power & Energy, Hydro Power Projects, Railway, Heavy Engineering** and **Construction Equipment manufacturers**. These industries require specialized logistics execution, multimodal coordination, and strict safety compliance - areas where PRL has demonstrated proven expertise.

To strengthen its fleet, PRL added **4 pullers and 70 hydraulic axles** in FY26, funded through a mix of **internal accruals and bank financing**. These additions take the fleet size to a total of **11 Pullers & 144 hydraulic axles** further enhancing the Company's capacity to handle large-scale, high-value shipments for critical infrastructure projects.

PRL is supported by a **dedicated team of 233 employees**, working with advanced **ERP systems** and **GPS-enabled fleet tracking** for real-time visibility, route planning, and permit management. This technology-driven approach ensures high operational transparency and client confidence.

Notable clients include **CG Power & Industrial Solutions, L&T, Tata Power, Adani, Toshiba, Siemens** and several public and private sector leaders in energy, engineering, and construction. PRL is known for maintaining strong, long-term client relationships through dependable service and performance consistency.

Through its wholly owned subsidiary, **Premier Worldwide Logistics**, the Company has expanded into **end-to-end global logistics**, offering **ocean and air freight, warehousing, project logistics** and **distribution services** to further support large-scale industrial and infrastructure clients.

Backed by strong industry trust and a performance-driven culture, Premier Roadlines continues to grow as a reliable partner for India's evolving logistics and infrastructure landscape. Living its motto, **"We Serve Excellence",** the Company remains focused on delivering quality, scale, and customer value at every step.

Vision, Mission, Value & Innovation

Vision

To become India's most trusted and specialized logistics partner by delivering safe, reliable, and high-quality transportation solutions — enabling critical infrastructure and industrial growth across the country.

Mission

To provide efficient and dependable logistics services to key sectors such as Power, Transformer Manufacturing, Hydro, Energy, Oil & Gas, Defense, Railways, Cement, and Heavy Engineering. We aim to be the preferred partner for Over-Dimensional Cargo (ODC), Project Logistics, Contract Integrated Logistics, and General Freight, powered by a skilled team, modern fleet, and technology-driven operations.

Core Values

We believe in doing the job right — safely, on time, and with full ownership. Our values are rooted in execution excellence, accountability, teamwork, client focus, and clear communication, helping us build trust and long-term relationships across the industry.

Innovation

We adopt practical innovations to improve efficiency, safety, and transparency. With tools like GPS tracking, ERP-integrated systems, and digital permit management, we enable smarter planning, real-time client updates, and better execution of complex logistics projects.

MESSAGE FROM THE DESK OF CHAIRMAN:

“WE SERVE EXCELLENCE”

Dear Shareholders,

I am pleased to present to you the Annual Report for FY2025-26. FY26 was a year of both opportunities and challenges for the logistics industry. While demand remained healthy across key sectors including power, transformers, cables, renewable energy, and industrial projects, the transportation ecosystem witnessed temporary industry-wide disruptions due to geopolitical developments, trade challenges, supply-side constraints, fuel availability issues, tighter credit conditions, manpower shortages, limited vehicle availability, higher operating costs, and port congestion.

These factors impacted fleet movement, transit timelines, operational efficiency, and overall logistics activity. Despite these headwinds, we remained focused on maintaining service quality, operational reliability, and execution excellence for our customers.

Our specialised capabilities in project logistics and ODC transportation, supported by strong customer relationships and execution expertise, enabled us to effectively support critical infrastructure and industrial projects across the country.

Since April 2026, we have witnessed gradual improvement in operating conditions, supported by better fuel availability, easing supply-side constraints, improved port operations, and stronger cost pass-through mechanisms.

We serve a wide range of industries, but our core focus remains on energy, engineering, and construction. We are proud to work with marquee clients such as **CG Power & Industrial Solutions, L&T, Tata Power, Adani, Toshiba, Siemens** and several public and private sector leaders, who continue to place their confidence in our delivery capabilities.

Financial Highlights

In FY 2025-26, we delivered strong operational and financial results:

- Revenue from operations increased by 15% to ₹ 330.8 crore

- EBITDA stood at ₹ 25.1 crore with a margin of 7.6%
- Profit after tax stood at ₹ 13.6 crore with a margin of 4.1%
- We completed 38,200 orders for 578 clients across India

These results reflect our efficient operations, sector-specific focus, and ability to execute high-value logistics consistently.

We also made important investments this year. To strengthen our fleet, PRL added **4 pullers and 70 hydraulic axles** in FY26, funded through a mix of **internal accruals, and bank financing**. These additions take the fleet size to a total of **11 Pullers & 144 hydraulic axles** further enhancing the Company's capacity to handle large-scale, high-value shipments for critical infrastructure projects.

Strategic Expansion

Through its wholly owned subsidiary, **Premier Worldwide Logistics**, the Company has expanded into **end-to-end global logistics**, offering **ocean and air freight, warehousing, project logistics** and **distribution services** to further support large-scale industrial and infrastructure clients.

We also continued to invest in technology. Our operations are now supported by ERP platforms, GPS-enabled tracking, and automated permit systems, giving our clients real-time visibility and helping us ensure safer, faster, and more transparent execution.

Our Focus Ahead

In FY 2026-27 and beyond, our strategic focus will remain on sectors witnessing strong capital investment and infrastructure-led growth. We aim to further strengthen our presence across key segments, including:

- **Power transmission and transformer logistics**
- **Railway, Heavy Engineering, and Construction Equipment manufacturers**
- **Hydropower, renewable energy, and solar/ wind components**
- **Refineries, oil & gas, and industrial EPC projects**

These industries demand logistics partners with specialized expertise, strong safety standards, execution capabilities, and fleet readiness. With our experience in handling critical and complex cargo, Premier Roadlines is well-positioned to capitalize on these emerging opportunities.

India's logistics sector continues to witness significant transformation, supported by government initiatives such as the National Logistics Policy, PM GatiShakti, Dedicated Freight Corridors, and Sagarmala. These initiatives are accelerating multimodal connectivity, digitalisation, and infrastructure development across the country. As supply chains become increasingly organized, technology-driven, and efficient, we believe this presents a strong opportunity to scale our operations responsibly and create sustainable long-term value.

I would like to express my gratitude to our entire team from our drivers and operational workforce to project engineers and support teams for their dedication and commitment. I also extend my sincere appreciation to our customers for placing their trust in us for the movement of critical cargo, and to our shareholders for their continued support as we embark on the next phase of growth.

At Premier Roadlines, we remain committed to delivering reliability, safety, and operational excellence. With our expanding asset base, experienced workforce, and long-standing customer relationships, we are confident in our ability to achieve consistent and sustainable growth in the years ahead.

Warm regards,
Virender Gupta
Chairman & Managing Director
Premier Roadlines Limited

Driving India's Growth Engine – Building the Future of Sustainable Logistics

India is undergoing a significant transformation driven by infrastructure expansion, industrial growth, energy transition, and increasing supply chain complexity. As the country continues to invest in power infrastructure, renewable energy, manufacturing and large-scale development projects, the demand for specialized, reliable, and technology-enabled logistics solutions has become more critical than ever.

Premier Roadlines Limited operates at the center of this transformation by enabling the movement of essential infrastructure assets across the country. With expertise across Over-Dimensional Cargo (ODC), project logistics, and integrated transportation solutions, the Company supports critical sectors by ensuring the safe, efficient, and timely movement of high-value and complex cargo.

The Company's operations go beyond conventional transportation - involving detailed route planning, regulatory coordination, specialized fleet deployment, and precision-driven execution. Handling large and sensitive equipment such as transformers, heavy machinery, industrial modules, and infrastructure components requires strong technical capabilities, operational discipline, and deep domain expertise.

Premier Roadlines continues to strengthen its position through a combination of asset readiness, digital visibility, operational excellence, and customer-centric execution. Technology adoption across operations, including digital workflows, tracking solutions, and process optimization, enhances transparency, improves efficiency, and enables better control across the logistics lifecycle.

Sustainability and responsible growth remain integral to the Company's long-term strategy. As logistics evolves towards a more environmentally conscious ecosystem, Premier Roadlines continues to focus on improving resource efficiency, reducing operational impact, strengthening emissions management, and building resilient logistics practices. The Company has established its sustainability baseline with initiatives covering emissions tracking, energy efficiency, waste management, and climate risk assessment, creating a roadmap towards a lower-carbon future.

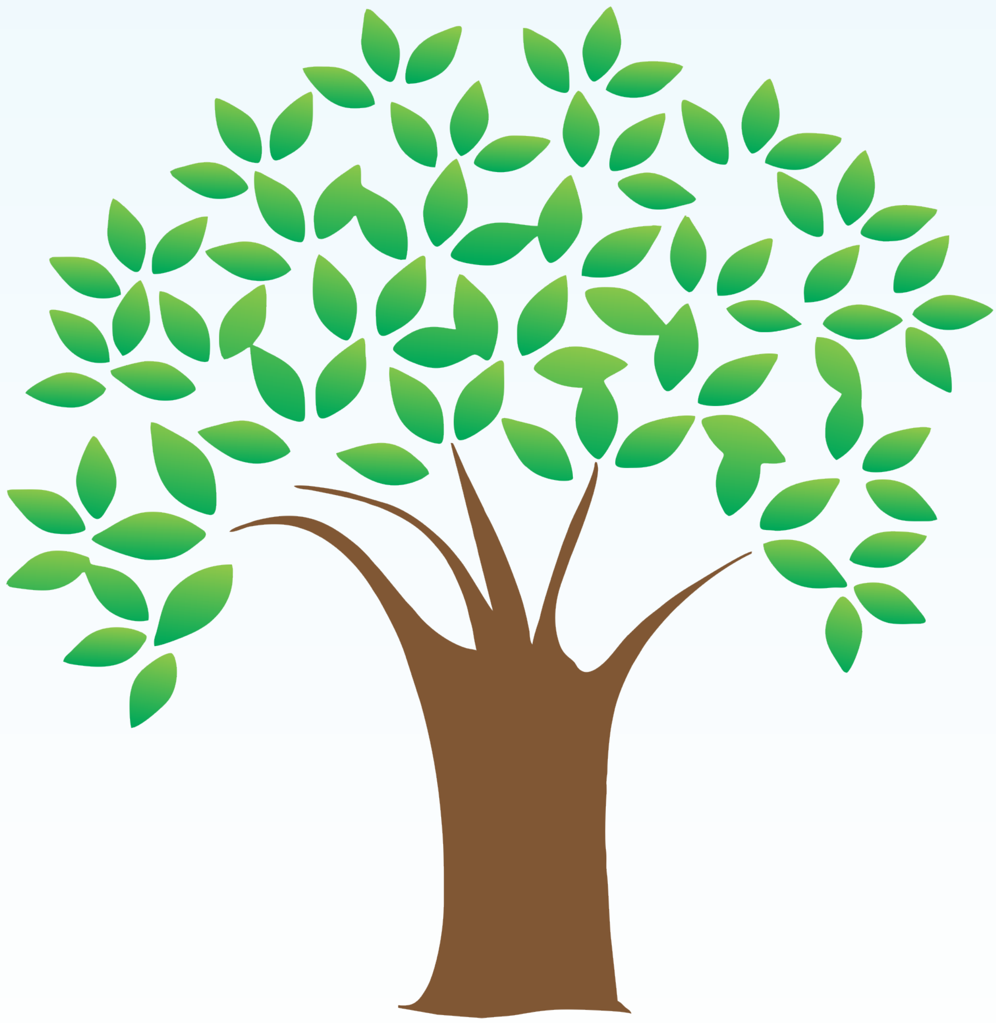
With India's infrastructure and industrial growth expected to accelerate further, Premier Roadlines is well positioned to benefit from increasing demand for specialized logistics services. The Company remains focused on expanding capabilities, strengthening partnerships, enhancing technology adoption, and delivering reliable solutions that support the nation's growth journey.

Premier Roadlines - Enabling Progress Through Reliable, Responsible, and Future-Ready Logistics.

SUSTAINABILITY REPORT

Scope of Commitments

The Climate Pledge Net Zero by 2040	SBTi Committed 1.5°C-aligned targets	UN Global Compact Ten Principles signatory
THE CLIMATE PLEDGE	SCIENCE BASED TARGETS DRIVING AMBITIOUS CORPORATE CLIMATE ACTION	UN GLOBAL COMPACT United Nations Global Compact



01 MESSAGE FROM THE CFO

FY2025–26 marks a defining milestone for Premier Roadlines Limited. For the first time, we have established a verified environmental baseline — measuring the fuel we consume, the electricity we use, and the greenhouse gas emissions we generate. This is not a regulatory exercise. It is the foundation of a genuine commitment to understand our impact and reduce it, systematically and measurably.

Our Commitments

Premier Roadlines has formalised its sustainability ambition through three global frameworks. We have signed The Climate Pledge, committing to Net Zero by 2040 — ten years ahead of the Paris Agreement. We are aligning with the UN Global Compact, upholding its Ten Principles on human rights, labour, environment, and anti-corruption. And we are committed to submitting Science Based Targets (SBTi)-validated near-term emission reduction targets within 24 months.

Our Decarbonisation Path

Against our FY2025–26 baseline, we are targeting a 42% absolute reduction in Scope 1 and Scope 2 GHG emissions by FY2030–31, aligned with a 1.5°C pathway. Our long-term goal is Net Zero by FY2040. The levers are clear: transitioning our fleet to CNG and electric vehicles, deploying GPS-based route optimisation, installing renewable energy at depots, and embedding eco-driving discipline across every kilometre we drive.

What Comes Next

In FY2026–27 we will complete our Scope 3 footprint assessment, covering downstream transport, subcontractor operations, and employee commute. Our SBTi target submission will be progressed. And for the first time, we will be able to show year-on-year performance against this baseline — the true test of whether our commitments translate into action.

— Samin Gupta, CFO
Premier Roadlines Limited | FY2025–26

02 ABOUT THIS REPORT

2.1 Reporting Scope & Framework

This report covers the environmental performance of Premier Roadlines Limited (hereafter 'PRL' or 'the Company') for the period 1 April 2025 to 31 March 2026 (FY2025–26). Subsidiary entities and third-party subcontractors are excluded from this Phase 1 baseline report. It has been prepared in accordance with the GHG Protocol Corporate Accounting & Reporting Standard, UN Sustainable Development Goals (SDGs), and UN Global Compact Principles.

2.2 PRL at a Glance

Company	Sector	Headquarters	Fleet	Locations	Report Period
Premier Roadlines Ltd.	Road Freight & Logistics	India	Owned & controlled fleet	45 offices, pan-India	1 Apr 2025 – 31 Mar 2026

Premier Roadlines Limited is a long-haul and full-truckload (FTL) road logistics company providing freight transportation services across major industrial and commercial corridors in India. The Company serves customers in manufacturing, FMCG, pharmaceuticals, and e-commerce, with a fleet operating under full operational control of PRL management.

2.3 Approach to Materiality

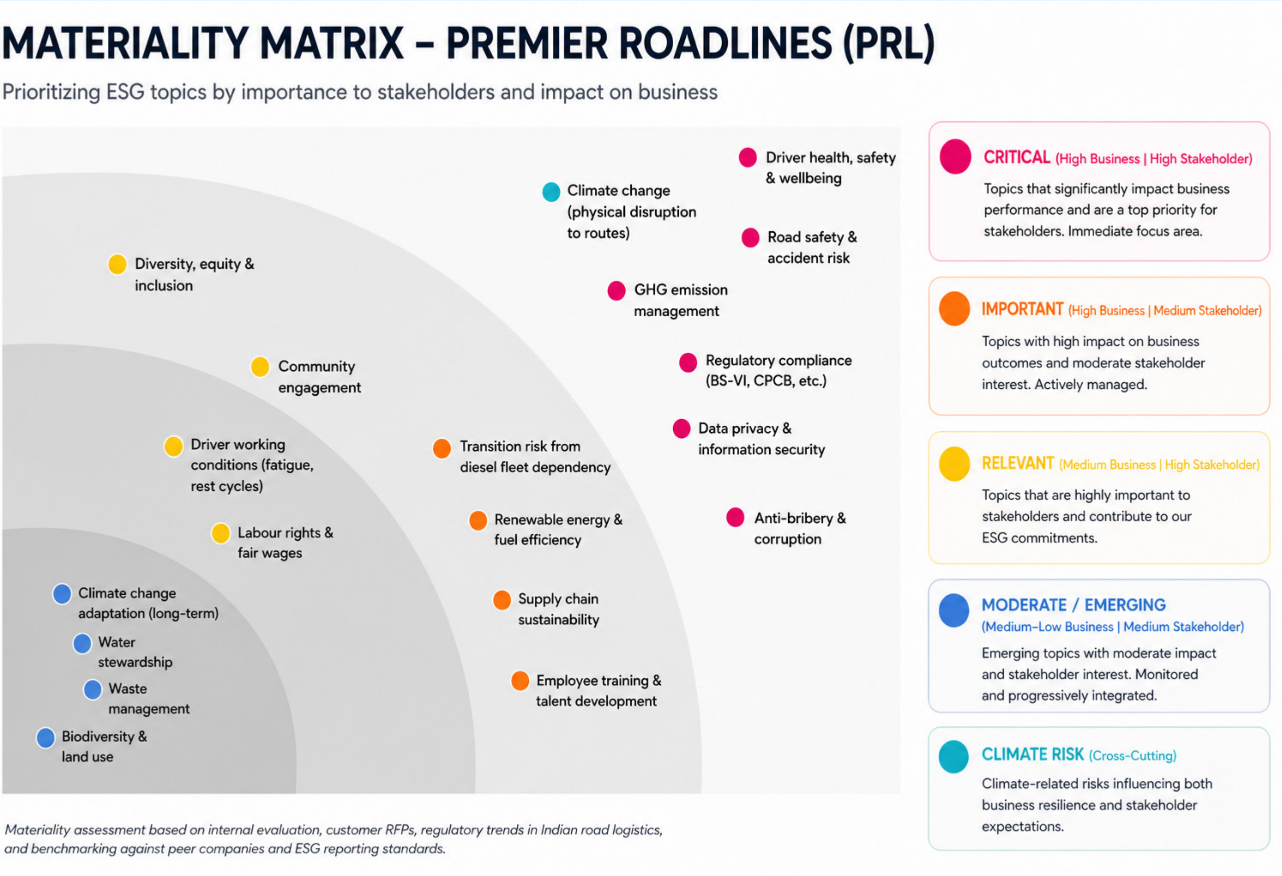
Material environmental topics were identified through a process informed by customer sustainability questionnaires, regulatory trends in Indian logistics, and peer benchmarking. This report focuses on GHG emissions, energy, water, and waste as the highest-priority environmental disclosure areas for FY2025–26. Social and governance topics will be incorporated in subsequent reporting cycles.

2.4 Boundaries & Basis of Preparation

Data covers all owned and long-term leased vehicles and facilities under the operational control of Premier Roadlines Limited. Emission estimates are derived from fuel purchase invoices (Scope 1) and electricity utility bills (Scope 2) and represent management estimates. No third-party assurance has been obtained for this baseline year.

03 MATERIALITY ASSESSMENT & ESG RISKS

3.1 Material ESG Topics



3.2 Key ESG Risks

Risk Area	Risk	Materiality
Environment	Climate change: physical disruption to logistics routes	High
Environment	Fuel price volatility & carbon cost exposure	High
Environment	Regulatory non-compliance (BS-VI, CPCB)	Medium
Environment	Transition risk from diesel fleet dependency	High
Social	Driver fatigue & road accident liability	High
Social	Labour rights & fair wage violations	Medium
Governance	Regulatory & compliance breach	Medium
Governance	Supply chain ESG failures	Medium

04 ENVIRONMENTAL PERFORMANCE — FY 2025–26

4.1 Greenhouse Gas Emissions

Methodology & Reporting Boundary

PRL's GHG inventory for FY2025–26 encompasses Scope 1 (direct emissions from owned/controlled sources) and Scope 2 (indirect emissions from purchased electricity). The operational boundary covers all 45 office locations and the company-owned vehicle fleet. Emission factors are consistent with IPCC AR6 GWP100 values and India CEA national grid emission factor of 0.71 tCO_2e/MWh.

Scope 3 Note: Value chain (Scope 3) emissions are outside the boundary of this reporting year. PRL will commence Scope 3 data collection in FY2026–27, beginning with upstream fuel-and-energy-related activities and downstream contracted freight.

Scope 1 — Direct Emissions (665.62 tCO_2e)

Scope 1 emissions arise from mobile combustion across the company fleet and fugitive refrigerant leakage. Company-owned trucks (HCV) operating on diesel dominate at 92.6% of total Scope 1.

Emission Source	Category	Emissions (tCO_2e)	% of Scope 1
Company Trucks (HCV)	Mobile Combustion — Diesel	616.44	92.6%
2-Wheeler Motorcycles (Petrol)	Mobile Combustion — Petrol	36.31	5.5%
4-Wheeler Cars (Petrol + Diesel)	Mobile Combustion — Petrol/Diesel	11.33	1.7%
HVAC Refrigerant Leakage (R-32)	Fugitive Emissions	1.54	0.2%
Stationary Combustion	Nil (no diesel genset / boiler)	0.00	0.0%
Total Scope 1		**665.62**	**100%**

Key observation: PRL has already transitioned a portion of its 2-wheeler fleet to electric vehicles (EVs), with EV scooties logging 86,160 km in FY2025–26 with zero direct (Scope 1) emissions, demonstrating early progress on electrification.

Scope 2 — Indirect Emissions (108.78 tCO_2e)

Scope 2 emissions result from electricity consumption across all 45 PRL office locations using the location-based methodology. Total electricity consumed in FY2025–26 is 151,055 kWh. EV 2-wheeler charging contributes an additional 1.53 tCO_2e.

Scope 2 Source	Consumption (kWh)	Emissions (tCO_2e)
Office Electricity — All 45 Locations	151,055	107.25
EV 2-Wheeler Charging	~2,151 kWh (est.)	1.53
Total Scope 2	**~153,206 kWh**	**108.78**

Delhi and Mayur Vihar offices account for approximately 68% of total office electricity consumption, driven by larger premises and higher headcount at these hubs.

Total GHG Summary

Scope	Description	Emissions (tCO_2e)	Share
Scope 1	Direct — Fleet & Refrigerants	665.62	85.9%
Scope 2	Indirect — Electricity + EV Charging	108.78	14.1%
Scope 3	Not reported — FY2026–27	—	—
Total Scope 1+2		**774.40**	**100%**

GHG Emissions Baseline — FY2025–26

Total Scope 1 + Scope 2 Emissions: 774.40 tCO_2e

This baseline year establishes PRL's reference point for the 42% absolute reduction target by FY2030–31 under The Climate Pledge.

4.2 Air Pollution Estimation & Mitigation

PRL's operations generate air pollutants primarily through combustion of diesel and petrol in the truck and vehicle fleet. Emission factors are sourced from MoEFCC/CPCB guidelines and IPCC Tier 1 defaults.

Pollutant	Primary Source	Estimated Quantity (kg/yr)	Notes
Hydrocarbons (HC)	Truck fleet + 2W/4W vehicles	414.85	Unburnt fuel vapours from incomplete combustion
Nitrogen Oxides (NOx)	Truck fleet + 2W/4W vehicles	199.31	High-temperature combustion in diesel engines
Carbon Monoxide (CO)	Truck fleet + 2W/4W vehicles	413.54	Partial oxidation — petrol vehicles dominant
Particulate Matter (PM)	Truck fleet + 2W/4W vehicles	19.72	Diesel soot and exhaust particulates
Refrigerant (R-32)	HVAC fugitive leakage	2.53 kg refrigerant	GWP = 675; captured as 1.54 tCO_2e in Scope 1
Total (HC+NOx+CO+PM)	**All mobile sources**	**~1,047 kg**	**Excludes refrigerant**

Estimates are based on IPCC/CPCB Tier 1 emission factors applied to distance and fuel consumed. PRL does not operate industrial stacks or stationary combustion equipment requiring stack emission monitoring.

Mitigation Measures

- BS-VI compliant vehicle fleet, ensuring lower NOx and PM standards across all heavy commercial trucks.
- Gradual 2-wheeler fleet electrification — EV scooties already operational in FY2025–26 with zero tailpipe emissions.
- Route optimisation deployment to minimise unnecessary idling, reducing both fuel consumption and exhaust emissions.
- Load planning and trip consolidation to improve vehicle utilisation, reducing total vehicle kilometres travelled.
- Preventive maintenance schedules for all fleet vehicles to ensure optimal combustion efficiency.
- HVAC system upgrade roadmap targeting transition from R-32 to lower-GWP refrigerants during equipment replacements.

4.3 Climate Risk Register

As a road logistics operator with pan-India exposure, PRL faces climate-related physical and transition risks that could materially affect operations and costs. The table below documents identified risks aligned with TCFD principles.

Risk Category	Risk	Likelihood	Impact	Mitigation Strategy
Physical — Acute	Flooding & cyclones disrupting logistics routes, particularly coastal and monsoon corridors	Medium-High	High	Dynamic re-routing tools; real-time weather monitoring; diversified route planning
Physical — Chronic	Heat stress: rising temperatures increasing tyre failures, engine overheating, driver fatigue	High	Medium	Preventive summer maintenance; driver advisory protocols; tyre pressure monitoring
Transition Risk	Fuel price volatility; crude oil shocks compressing freight margins	High	High	Fleet electrification; route optimisation; fuel efficiency tracking
Transition Risk	Tightening emission norms (BS-VII), potential carbon taxes, EV mandates	Medium	Medium	Proactive BS-VI+ fleet transition; SBTi target-setting; policy monitoring
Physical — Supply Chain	Climate events disrupting tyre, lubricant, spare parts supply chains	Medium	Medium	Buffer inventory; multi-vendor procurement
Physical — Water	Water scarcity at depots in semi-arid regions (Gujarat, Rajasthan)	Low-Medium	Low	Water recycling for vehicle washing; water-efficient fixtures

A formal climate change physical risk and impact assessment is planned for FY2026–27 to quantify financial exposure and strengthen PRL's climate adaptation planning.

4.4 Waste Generation & Management

PRL's operations are office-based and field transportation services. No industrial process waste is generated. Primary waste streams are municipal solid waste from office premises and used lubricants/tyres from fleet maintenance.

Waste Category	Estimation Basis	Estimated Quantity	Unit
Office Municipal Solid Waste	252 FTEs × 0.04115 kg/day × 252 working days (CPCB 2021-22 norms)	~2,613.19	kg/year

Total office waste generation is estimated at approximately 2.7 tonnes per annum — negligible relative to industry benchmarks. Direct waste measurement will be implemented from FY2026–27.

Waste Management Practices

- Employee training on waste segregation — dry, wet, and hazardous waste separation at source across all offices.
- Partnership with authorised e-waste recyclers for IT equipment disposal under E-Waste (Management) Rules, 2022.
- Used engine oil collected by authorised waste oil collectors and re-refiners — zero on-site disposal.
- Tyre recycling partnerships being formalised with authorised retreading and rubber crumb manufacturers.
- Digital operations initiative: e-POD, e-contracts, and e-invoicing to significantly reduce paper waste.

4.5 Water Consumption

PRL's water consumption is entirely from office premises — drinking water, sanitation, and minor cleaning. No manufacturing, cooling towers, or process water is consumed. Estimation applies BIS IS:1172-1993 per-capita norms.

Parameter	Value	Source / Standard
Total FTEs (all locations)	~252 persons across 45 offices	Internal HR data
Per-capita consumption rate	45 litres/person/working day	BIS IS:1172-1993, Section 4.1.1
Working days in FY2025–26	252 days	Calendar basis
Total Estimated Water Consumption	**2,857,680 litres (~2858 KL)**	**Management estimate**

Total estimated water consumption is approximately 2990 KL per annum — equivalent to a small apartment complex and negligible in absolute terms.

Water Management Practices

- Water-efficient aerators and low-flow fixtures being installed during office facility upgrades.
- Leak reporting protocols and rapid maintenance response to avoid water wastage.
- Vehicle washing at depots to use controlled recycling systems, preventing contaminated runoff.
- Priority water efficiency upgrades targeted for water-stressed states (Rajasthan, Gujarat) in FY2026–27.

05 KEY ENVIRONMENTAL KPIS & METHODOLOGY

5.1 Environmental Performance Summary

The table below presents Premier Roadlines' key environmental performance indicators for the baseline year FY2025–26. All quantitative values are management estimates and will be verified against actual data in subsequent reporting cycles.

KPI	Unit	FY2025–26	Notes
GHG Emissions			
Scope 1 Emissions	tCO_2e	665.62	Mobile combustion & refrigerant leakage
Scope 2 Emissions	tCO_2e	108.78	Grid electricity + EV charging
Total Scope 1+2	**tCO_2e**	**774.40**	Baseline for 42% reduction target
Energy			
Total Electricity Consumed	kWh	151,055	All 45 office locations
EV 2-Wheeler Distance	km	86,160	Zero Scope 1 emissions
Waste (estimated)			
Office MSW	kg/year	~2,734	Negligible — direct measurement from FY2026-27
Water (estimated)			
Total Water Consumed	KL/year	~2990	Negligible — municipal supply only

5.2 Measurement Methodology

Emission Source	Data Collection & Estimation Approach
Scope 1 — Own Trucks (HCV/LCV)	Actual petrol/diesel consumption from fleet fuel purchase invoices and fuel cards. Litres consumed × IPCC AR6/DEFRA 2024 emission factor (2.68 $kgCO_2e$/litre diesel; 2.232 $kgCO_2e$/litre petrol).
Scope 1 — Two-Wheelers (2W)	Odometer readings (km travelled). Fuel consumption estimated using vehicle-class average fuel efficiency (km/litre); converted to tCO_2e using applicable Scope 1 emission factor.
Scope 1 — Four-Wheelers / Cars	National average annual km for applicable vehicle class × class-average fuel efficiency. To be replaced with actual fuel data in FY2026–27.
Scope 1 — Refrigerants	Leakage estimated at 5% of total refrigerant capacity (industry standard). GWP values per IPCC AR6. R-32 GWP = 675.
Scope 2 — Grid Electricity	Three-tier: (1) direct meter readings; (2) monthly average extrapolated for partial-year bills; (3) consumption-per-FTE intensity from comparable office for sites with no bill data. Converted using CEA national grid factor of 0.71 tCO_2e/MWh (CO_2 Baseline Database v21.0).

06 DECARBONISATION ACTION PLAN

The following initiatives form Premier Roadlines' near-term decarbonisation roadmap, targeting a 42% absolute reduction in Scope 1 and Scope 2 emissions against the FY2025–26 baseline by FY2030–31, consistent with a 1.5°C-aligned pathway under The Climate Pledge.

INITIATIVE	DESCRIPTION	SCOPE	STATUS	TARGET FY
FLEET EFFICIENCY & OPERATIONS				
Telematics & GPS Fleet Management	Real-time GPS tracking and telematics across owned fleet — monitoring route efficiency, harsh braking, over-speeding, and fuel consumption per vehicle, feeding monthly fleet performance reviews.	CO_2 Scope 1	Implemented	FY2025–26
Idle Engine Reduction Programme	Driver behaviour protocols enforcing maximum idle time limits at depots and loading bays. Telematics alerts flag excess idling, supported by driver awareness training on fuel-saving techniques.	CO_2 Scope 1	In Progress	FY2026–27
FLEET ELECTRIFICATION				
Electric Two-Wheeler (2W) Transition	New 2W procurement policy mandates EVs for all replacement and incremental last-mile and intra-city additions. Majority of new 2W purchases in FY2025–26 are EVs. Internal charging infrastructure being expanded at key depots.	CO_2 Scope 1	In Progress	FY2026–27
CNG / EV Truck Feasibility Evaluation	Electrification of HCVs assessed as operationally unfeasible for long-haul corridors given current infrastructure. Actively monitoring CNG availability along key freight corridors and evaluating pilot opportunities for select short-haul routes.	CO_2 Scope 1	Evaluating	FY2027–28
RENEWABLE ENERGY				
Renewable Electricity for Offices	Evaluating transition to renewable electricity via: (1) rooftop solar at owned premises where structurally feasible; (2) Renewable Energy Certificate (REC) procurement under CERC REC framework for remaining offices. Target: at least one pathway implemented by FY2026–27.	CO_2 Scope 2	Evaluating	FY2026–27

STATUS KEY: Implemented | In Progress | Evaluating | Planned

07 GLOBAL SUSTAINABILITY COMMITMENTS

Premier Roadlines has formalised its sustainability ambition through three global commitments. These frameworks set the structure for our decarbonisation targets, adherence to universal principles, and accountability to external stakeholders.

THE CLIMATE PLEDGE

Co-founded by amazon, GLOBAL OPTIMISM

Committing signatories to Net Zero carbon by 2040

- Net Zero Scope 1 & 2 by FY2040 — ten years ahead of the Paris Agreement goal
- 42% absolute reduction in Scope 1 & 2 emissions by FY2030–31 (1.5°C-aligned interim target)
- Annual progress reporting to The Climate Pledge with quantified emissions data
- Long-haul HCV electrification roadmap under active development as technology matures

SCIENCE BASED TARGETS INITIATIVE (SBTi)

SCIENCE BASED TARGETS
DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Committed to near-term science-based emission reduction targets validated by SBTi

- Approval to submit targets received — submission required within 24 months
- Targets will cover Scope 1, Scope 2, and material Scope 3 emissions
- Near-term targets aligned with 1.5°C pathway; long-term target aligned with Net Zero by 2040
- Scope 3 footprint assessment to be completed in FY2026–27 to support SBTi submission

UN GLOBAL COMPACT (UNGC)

UN GLOBAL COMPACT

Participant in the world's largest corporate sustainability initiative — committing to all Ten Principles

- Committed to the Ten Principles across human rights, labour, environment, and anti-corruption
- Annual Communication on Progress (CoP) planned from FY2026–27
- UNGC Principles 1–6 (human rights & labour) embedded in driver and employee welfare policy
- UNGC environmental principles (7–9) embedded in this report's GHG measurement and reduction commitments

Beyond these three commitments, Premier Roadlines is evaluating additional frameworks including sector-specific logistics decarbonisation initiatives and customer ESG alignment programmes as our sustainability reporting programme develops in FY2026–27 and beyond.

08 SDG ALIGNMENT

Premier Roadlines has identified five UN Sustainable Development Goals most material to its operations in Indian road logistics. These SDGs directly reflect our environmental commitments, workforce responsibilities, and infrastructure role.

SDG	Goal	Why it matters to Road Logistics	Our Commitments & Actions	UNGC Principles
3 GOOD HEALTH AND WELL-BEING	Good Health & Well-Being	Road transport is one of India's leading causes of injury and fatality. Driver health, fatigue, and safety are direct material risks.	Driver health & safety protocols Maximum driving hours policy Fatigue awareness training Vehicle safety inspections Human rights per UNGC Principles 1–6	1–6
7 AFFORDABLE AND CLEAN ENERGY	Affordable & Clean Energy	Transport is a major energy consumer in India. Transitioning to cleaner energy is central to reducing the sector's environmental footprint.	EV 2-wheeler policy — majority of new 2W purchases are EVs Evaluating rooftop solar and REC procurement Monitoring CNG/EV feasibility for HCV fleet	7–9
8 DECENT WORK AND ECONOMIC GROWTH	Decent Work & Economic Growth	Logistics employs large numbers of semi-skilled workers. Fair wages, safe conditions, and skills development are material to the sector's social licence.	Fair wage and benefits for all direct employees Structured driver training and upskilling Full compliance with Indian labour law No forced or child labour (UNGC Principles 3–6)	3–6
9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	Industry, Innovation & Infrastructure	Efficient, technology-enabled freight is foundational to India's economic growth. Road logistics plays a direct role in supply chain quality and resilience.	GPS telematics and real-time route optimisation Idle reduction programme Ongoing fleet modernisation Digital freight documentation	9
13 CLIMATE ACTION	Climate Action	Transport is among the highest-emitting sectors globally and in India. Climate action through measurement, target-setting, and decarbonisation is the most material sustainability issue.	FY2025–26 GHG baseline (Scopes 1 & 2) established 42% absolute reduction target by FY2030–31 (1.5°C aligned) Net Zero by FY2040 under the Climate Pledge SBTi submission within 24 months	7–9, 13

Our SDG Commitment

We integrate these goals into our strategy, operations, and decision-making to deliver long-term value for people, planet, and partners.

SDG selection based on WBCSD/GRI sector guidance for transport & storage and benchmarking against Indian logistics sector peer disclosures. PRL will review SDG alignment annually.

09 SUMMARY & FORWARD LOOK

9.1 Performance at a Glance

Metric	FY2025–26 Result	Notes
GHG Emissions		
Total Scope 1 Emissions	665.62 tCO_2e	Fleet combustion (92.6%) + refrigerants (0.2%)
Total Scope 2 Emissions	108.78 tCO_2e	Office electricity + EV charging
Combined Scope 1+2 (Baseline)	774.40 tCO_2e	Reference baseline for all reduction targets
Energy		
Total Office Electricity	151,055 kWh	Across 45 locations
EV Fleet Distance	86,160 km	Zero Scope 1 emissions; logged by EV scooties
Waste (estimated)		
Office MSW Generated	~2,734 kg/year	Negligible; direct measurement from FY2026–27
Water (estimated)		
Total Water Consumption	~2990 KL/year	Municipal supply only; no groundwater extraction
Commitments		
Net Zero Target	FY2040 (Scope 1+2)	The Climate Pledge signatory
Near-Term Reduction Target	42% absolute by FY2030–31	1.5°C-aligned under The Climate Pledge
SBTi Target Submission	Within 24 months	Approval received; covers Scope 1, 2 & Scope 3

9.2 Forward Look — FY2026–27 Priorities

1	Complete Scope 3 footprint assessment — downstream transport, subcontractor operations, and employee commute
2	Progress SBTi target submission and formalise near-term and long-term validated targets
3	Implement renewable electricity for offices — rooftop solar pilot at Mayur Vihar HQ and/or REC procurement
4	Expand 2-wheeler EV fleet and establish dedicated depot charging infrastructure
5	Initiate direct waste and water measurement across all 45 locations
6	Commence year-on-year performance tracking against FY2025–26 baseline
7	Publish first UN Global Compact Communication on Progress (CoP)

This report represents Premier Roadlines' first structured disclosure of its environmental performance, and signals the Company's commitment to transparency, accountability, and continuous improvement in sustainability. FY2025–26 establishes the baseline from which PRL will measure its progress toward a low-carbon logistics future.

CORPORATE INFORMATION

CORPORATE IDENTIFICATION NUMBER:
L51103DL2008PLC175563

BOARD OF DIRECTORS

Mr. Virender Gupta	Chairman & Managing Director
Mrs. Rakhi Gupta	Whole Time Director
Mr. Samin Gupta	Whole Time Director & CFO
Ms. Megha Agarwal	Independent Director
Mrs. Dipti Gupta	Independent Director
Mr. Pradeep Kapoor	Additional Independent Director

CHIEF FINANCIAL OFFICER
Mr. Samin Gupta

COMPANY SECRETARY & COMPLIANCE OFFICER
Mr. Shambhoo Nath Pandey

STATUTORY AUDITORS:
M/s Sarvam and Associates,
Chartered Accountants
FRN: 007146N

REGISTERED OFFICE
B-870, Near Church, New Ashok Nagar, Delhi – 110096

CORPORATE OFFICE
Unit No. 501, 5th Floor, Plot -4B, Tower-A,
Nextra "The Address" Mayur Vihar Phase-1 Extension, Delhi-110091

REGISTRAR AND SHARE TRANSFER AGENT
M/s Maashitla Securities Private Limited
Reg No. INR000004370
451, Krishna Apra Business Square,
Netaji Subhash Place, Pitampura, New Delhi-110034

19th Annual General Meeting
Friday, August 7, 2026 at 12.30 P.M.
Through Video Conferencing/Other Audio Visual Means (VC/OAVM)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 19TH ANNUAL GENERAL MEETING OF THE MEMBERS OF PREMIER ROADLINES LIMITED ("THE COMPANY") WILL BE HELD ON FRIDAY, 7TH DAY OF AUGUST, 2026 AT 12.30 P.M. THROUGH VIDEO CONFERENCING OR OTHER AUDIO VISUAL MEANS (VC/OAVM) AT THE CORPORATE OFFICE OF THE COMPANY AT UNIT NO-501, 5TH FLOOR, PLOT NO.4B, DISTRCIT CENTRE, TOWER A, NEXTRA "THE ADDRESS, MAYUR VIHAR PHASE-I EXTENSION, DELHI – 110091 TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Standalone and Consolidated Financial Statement of the Company as at 31st March, 2026 together with Auditor's Report and Report of Directors thereon.**

   To consider, and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT the Audited Standalone & Consolidated Balance Sheet as at 31st March, 2026, Profit and Loss Account and Cash Flow Statement for the year ended 31st March, 2026 along with the Board Report and Auditor's Report thereon as placed before the meeting be and are hereby received, considered and adopted."

2. **To appoint a Director in place of Mr. Samin Gupta, Director who retires by rotation and being eligible, offers herself for re-appointment.**

   To consider, and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Samin Gupta, Director (DIN: 09621798) of the Company, who retires by rotation at the Annual General Meeting and being eligible, offers herself for re-appointment, be and is hereby re-appointed as Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS:

3. **To appoint Mr. Pradeep Kapoor (DIN: 09638679) as a Non-Executive Independent Director of the Company.**

   To consider, and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 149, 152 and all other provisions of the Companies Act 2013 and Rules made thereunder, Mr. Pradeep Kapoor (DIN: 09638679) who was appointed as an Additional Director of the Company with effect from September 02, 2025 & who holds the office till the date of the Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 be & is hereby appointed as a Non-Executive Independent Director of the Company & she shall be not liable to retire by rotation.

   RESOLVED FURTHER THAT any Director of the Company be & is hereby authorised to do all such acts & to take all such steps as may be necessary to give effect to the forgoing resolution."

4. **To approve the revision in managerial remuneration of Mr. Virender Gupta, Chairman & Managing Director of the Company**

   To consider, and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

   "RESOLVED THAT pursuant to the provisions of Sections 197 and 198 and other applicable provisions, if any, of the Companies Act 2013, (including any statutory modifications or re- enactment(s) thereof, for the time being in force, the consent of shareholders of the Company, be and is hereby accorded to increase the managerial remuneration of **₹ 8,92,500/- (Rupees Eight Lakh Ninety-Two Thousand Five Hundred only) per month to ₹ 10,00,000/- (Rupees Ten Lakh only) per month** for FY 2026-27 with effect from **July 1, 2026** upon the terms and conditions which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said increase and /or agreement in such manner as may be agreed to between the Board of Directors and Mr. Virender Gupta.

   RESOLVED FURTHER THAT the remuneration payable to Mr. Virender Gupta, shall not exceed the overall ceiling of the total managerial remuneration as provided under Schedule V and Section 197 of the Companies Act, 2013 or such other limits as may be prescribed from time to time.

RESOLVED FURTHER THAT Mr. Virender Gupta shall be entitled to all the perquisites as approved in the resolution dated December 22, 2023 and further modification dated July 09, 2025.

RESOLVED FURTHER THAT any Director of the Company be and are hereby authorized to do all such acts, deeds and things as may be necessary, expedient or desirable for giving effect to this resolution; and to settle any question or doubt that may arise in relation thereto in order to give effect to the foregoing resolution and to seek such approval/consent from any statutory authorities, as may be required in this regard."

5. **To approve the revision in managerial remuneration of Mrs. Rakhi Gupta, Whole Time Director of the Company**

To consider, and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 197 and 198 and other applicable provisions, if any, of the Companies Act 2013, (including any statutory modifications or re- enactment(s) thereof, for the time being in force, the consent of shareholders of the Company, be and is hereby accorded to increase the managerial remuneration of **Mrs. Rakhi Gupta, Whole Time Director** of the Company ₹ **6,00,000/- (Rupees Six Lakh only) per month to ₹ 6,50,000/- (Rupees Six Lakh Fifty Thousand only) per month** for FY 2026-27 with effect from **July 1, 2026** upon the terms and conditions which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said increase and /or agreement in such manner as may be agreed to between the Board of Directors and Mrs. Rakhi Gupta.

RESOLVED FURTHER THAT the remuneration payable to Mrs. Rakhi Gupta, shall not exceed the overall ceiling of the total managerial remuneration as provided under Schedule V and Section 197 of the Companies Act, 2013 or such other limits as may be prescribed from time to time.

RESOLVED FURTHER THAT Mrs. Rakhi Gupta shall be entitled to all the perquisites as approved in the resolution dated December 22, 2023 and further modification dated July 09, 2025.

RESOLVED FURTHER THAT any Director of the Company be and are hereby authorized to do all such acts, deeds and things as may be necessary, expedient or desirable for giving effect to this resolution; and to settle any question or doubt that may arise in relation thereto in order to give effect to the foregoing resolution and to seek such approval/consent from any statutory authorities, as may be required in this regard."

6. **To approve the revision in managerial remuneration of Mr. Samin Gupta, Whole Time Director & CFO of the Company**

To consider, and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 197 and 198 and other applicable provisions, if any, of the Companies Act 2013, (including any statutory modifications or re- enactment(s) thereof, for the time being in force, the consent of shareholders of the Company, be and is hereby accorded to increase the managerial remuneration of **Mr. Samin Gupta, Whole Time Director & CFO** of the Company from **₹ 5,07,500/- (Rupees Five Lakh Seven Thousand Five Hundred only) per month to ₹ 7,50,000/- (Rupees Seven Lakh Fifty Thousand only) per month** for FY 2026-27 with effect from **July 1, 2026** upon the terms and conditions which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said increase and /or agreement in such manner as may be agreed to between the Board of Directors and Mr. Samin Gupta.

RESOLVED FURTHER THAT the remuneration payable to Mr. Samin Gupta, shall not exceed the overall ceiling of the total managerial remuneration as provided under Schedule V and Section 197 of the Companies Act, 2013 or such other limits as may be prescribed from time to time.

RESOLVED FURTHER THAT Mr. Samin Gupta shall be entitled to all the perquisites as approved in the resolution dated December 22, 2023 and further modification dated July 09, 2025.

RESOLVED FURTHER THAT any Director of the Company be and are hereby authorized to do all such acts, deeds and things as may be necessary, expedient or desirable for giving effect to this resolution; and to settle any question or doubt that may arise in relation thereto in order to give effect to the foregoing resolution and to seek such approval/consent from any statutory authorities, as may be required in this regard."

By Order of the Board
For Premier Roadlines Limited

Sd/-
Virender Gupta
(Chairman & Managing Director)
DIN: 01686194
Add: D-75, Sector-30, Gautam Buddha Nagar, Noida, U.P.-201301

DATE: 03.07.2026
PLACE: Delhi

Notes:

Virtual Meeting:

1. The Ministry of Corporate Affairs (MCA), vide its General Circular No. 20/2020 dated 5th May, 2020 read with the General Circular No. 03/2025 dated September 22, 2025, (MCA Circulars) has allowed the Companies to conduct the Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) until further orders and physical attendance of the Members to the AGM venue is not required. In compliance with the provisions of the Companies Act, 2013 (the Act), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and MCA Circulars, the 19th AGM of the Company shall be conducted through VC/OAVM.

   National Securities Depository Limited (NSDL) will be providing facilities in respect of:

   (a) Voting through remote e-voting;

   (b) Participation in the AGM through VC/ OAVM facility;

   (c) E-voting during the AGM.

   The procedure for participating in the meeting through VC/OAVM is explained at Note No. 14 below.

2. As the AGM would be conducted through VC/OAVM, the facility for appointment of Proxy by the Members is not available for this AGM vide General Circular No. 14/2020 dated 8th April, 2020 issued by Ministry of Corporate Affairs. Similarly, the Attendance Slip and Route Map of the Venue are not required to be annexed to this Notice.

   Electronic dispatch of Annual Report, process for registration of e-mail id and for obtaining copy of Annual Report:

3. In accordance with the circulars issued by MCA and SEBI, the Notice of the 19th AGM along with the Integrated Annual Report for the Financial Year (FY) 2025-26 is being sent by electronic mode to Members whose e-mail ids are registered with the Company or the Depository Participants (DPs).

4. Members holding shares in dematerialised (Demat) mode are requested to register/update their e-mail ids with their relevant DPs. In case of any queries/ difficulties in registering the e-mail ids, Members may write to the RTA at rta@maashitla.com.

5. The Notice calling the 19th AGM along with Integrated Annual Report for the FY 2025-26, has been uploaded on the website of the Company at www.prlindia.com and the same can also be accessed from the websites of the National Stock Exchange of India Limited at www.nseindia.com and on the website of NSDL at www.evoting.nsdl.com.

6. Physical copy of the Integrated Annual Report for the FY 2025-26 (including the Notice of the 19th AGM) shall be sent only to those Members who specifically request for the same. Accordingly, Members who wish to obtain a physical copy of the Integrated Annual Report for the FY 2025-26, may write to the Company at cs@prlindia.com requesting for the same by providing their holding details.

   Procedure for remote e-voting and e-voting during the AGM:

7. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI (LODR) Regulations, 2015 (as amended) and applicable Circulars, the Company is pleased to provide to its Members, the facility to exercise their right to vote on the resolutions proposed to be passed at AGM by electronic means. For this purpose, the Company has entered into an agreement with NSDL, as the authorised agency for facilitating voting through electronic means. The facility of casting votes by Members using remote e-voting system as well as e-voting on the date of the AGM will be provided by NSDL.

8. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

9. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

10. The Company has appointed Ms. Komal Gambhir from M/s Countblue LLP, Practising Company Secretary to act as the Scrutinizer, to scrutinize the entire e-voting process in a fair and transparent manner.

11. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date. A person who is not a Member as on the cut-off date should treat this Notice of AGM for information purpose only.

12. The facility for voting through e-voting system shall also be made available during the AGM. Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote

through e-voting during the AGM. Members who have voted through remote e-voting shall be eligible to attend the AGM, however, they shall not be eligible to vote at the AGM. Members holding shares in physical form are requested to access the remote e-voting facility provided by the Company through NSDL e-voting system at https://www.evoting.nsdl.com/.

13. **The Instructions for Members for Remote E-Voting and joining AGM are as under:**

    The remote e-voting period begins on **August 4, 2026 at 09:00 A.M.** and ends on **August 6, 2026 at 05:00 P.M.** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. **August 1, 2026**, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **August 1, 2026**.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

14. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in Demat mode**

    In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their Demat accounts in order to access e-Voting facility.

A) Login method for Individual Shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IdeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IdeAS'** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IdeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IdeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.

	2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in Demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 – 4886 7000
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in Demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in Demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in Demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on **"Forgot User Details/Password?"**(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) **Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to countbluellp@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the **"Forgot User Details/Password?"** or **"Physical User Reset Password?"** option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 – 4886 7000 or send a request to (Name of NSDL Official) at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@prlindia.com.

2. In case shares are held in Demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@prlindia.com. If you are an Individual shareholders holding securities in Demat mode, you are requested to refer to the login method explained at **Step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in Demat mode**.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their Demat account in order to access e-Voting facility.

14. Instructions for Members for Attending the AGM through VC/OAVM are as under:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Members who would like to express their views/ ask questions as a Speaker at the Meeting may pre-register themselves by sending a request from their registered email address mentioning their names, DP ID and Client ID/folio number, PAN, and mobile number at cs@prlindia.com between **July 25, 2026 (9.00 A.M. IST)** and **August 5, 2026 (5.00 P.M. IST)**. Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. When a pre-registered speaker is invited to speak at the meeting but he / she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good Internet speed. The Company reserves the right to restrict the number of questions and number of speakers as appropriate, for smooth conduct of the AGM.

E-voting results:

15. The results of the e-voting shall be declared to the Stock Exchanges after the conclusion of AGM. The results along with the Scrutinizer's Report shall also be available on the website of the Company at www.prlindia.com.

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3: Appointment of Mr. Pradeep Kapoor (DIN: 09638679) as a Non-Executive Independent Director of the Company

The members are informed that Mr. Pradeep Kapoor (DIN: 09638679) was appointed as an Additional Director (Non-Executive Independent) w.e.f. September 02, 2025. In accordance with the provisions of the Companies Act, 2013 read with the Articles of Association of the Company, the office of the Additional Director, Mr. Pradeep Kapoor was to end at the forthcoming Annual General Meeting and has offered herself for re-appointment.

The members are further informed that regularization of appointment of Mr. Pradeep Kapoor as a Non-Executive Independent Director requires your approval in the General Meeting and therefore, the Board recommends the Resolution as set out in the Notice for approval of the members of the Company by way of Ordinary Resolution.

None of the other Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested or deemed to be concerned or interested in passing of this resolution, except to the extent of equity shares held by them in the Company.

Item No. 4: To approve the revision in managerial remuneration of Mr. Virender Gupta, Chairman & Managing Director of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held on July 3, 2026, approved the revision in the remuneration payable to Mr. Virender Gupta, Chairman & Managing Director, from ₹ 8,92,500/- per month to ₹ 10,00,000/- per month for the financial year 2026-27, with effect from July 1, 2026, subject to the approval of the Members.

The revised remuneration has been recommended after considering Mr. Virender Gupta's leadership, responsibilities, contribution towards the Company's growth and performance and the prevailing remuneration practices for similar positions.

Save as aforesaid, all other terms and conditions governing his appointment and remuneration shall remain unchanged.

The proposed revision in remuneration is in compliance with the applicable provisions of the Companies Act, 2013, read with Schedule V thereto, and other applicable statutory provisions, if any.

Accordingly, the Board recommends the Special Resolution set out at Item No. 4 of the accompanying Notice for approval of the Members.

Except Mr. Virender Gupta and his relatives, none of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed Special Resolution.

Item No. 5: To approve the revision in managerial remuneration of Mrs. Rakhi Gupta, Whole Time Director of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held on July 3, 2026, approved the revision in the remuneration payable to Mrs. Rakhi Gupta, Whole-time Director, from ₹ 6,00,000/- per month to ₹ 6,50,000/- per month for the financial year 2026-27, with effect from July 1, 2026, subject to the approval of the Members.

The revised remuneration has been recommended after considering Mrs. Rakhi Gupta's responsibilities, continued contribution to the Company's operations and growth and the prevailing remuneration practices for similar positions.

Save as aforesaid, all other terms and conditions governing her appointment and remuneration shall remain unchanged.

The proposed revision in remuneration is in compliance with the applicable provisions of the Companies Act, 2013, read with Schedule V thereto, and other applicable statutory provisions, if any.

Accordingly, the Board recommends the Special Resolution set out at Item No. 5 of the accompanying Notice for approval of the Members.

Except Mrs. Rakhi Gupta and her relatives, none of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed Special Resolution.

Item No. 6: To approve the revision in managerial remuneration of Mr. Samin Gupta, Whole Time Director & CFO of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held on July 3, 2026, approved the revision in the remuneration payable to Mr. Samin Gupta, Whole-time Director & Chief Financial Officer, from ₹ 5,07,500/- per month to ₹ 7,50,000/- per month for the financial year 2026-27, with effect from July 1, 2026, subject to the approval of the Members.

The revised remuneration has been recommended after considering Mr. Samin Gupta's responsibilities as the Whole-time Director & Chief Financial Officer, his continued contribution towards the Company's financial management, strategic initiatives and overall growth and the prevailing remuneration practices for similar positions.

Save as aforesaid, all other terms and conditions governing his appointment and remuneration shall remain unchanged.

The proposed revision in remuneration is in compliance with the applicable provisions of the Companies Act, 2013, read with Schedule V thereto, and other applicable statutory provisions, if any.

Accordingly, the Board recommends the Special Resolution set out at Item No. 6 of the accompanying Notice for approval of the Members.

Except Mr. Samin Gupta and his relatives, none of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed Special Resolution.

By Order of the Board
For Premier Roadlines Limited

Sd/-
Virender Gupta
(Chairman & Managing Director)
DIN: 01686194
Add: D-75, Sector-30, Gautam Buddha Nagar,
Noida, U.P.-201301

DATE: 03.07.2026
PLACE: Delhi

ANNEXURE 1

EXHIBIT TO THE NOTICE

(Under Regulation 36 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

DISCLOSURE OF DIRECTOR SEEKING APPOINTMENT AT THE ANNUAL GENERAL MEETING:

S. No.	Particulars	Details
1.	Name of Director	Mr. Pradeep Kapoor
2.	Date of appointment on the Board	02.09.2025
3.	Brief resume and nature of expertise in functional areas	Mr. Pradeep Kapoor is an industry expert with over 45 years of experience in engineering, project execution, and industrial installations. Currently he is serving as Director (Marketing & Execution) at Aapee Consultant Pvt. Ltd., leading business development and execution strategies. Mr. Pradeep Kapoor is set to bring his wealth of experience as Non-Executive Independent Director of Premier Roadlines Limited.
4.	Listed Entities from which he has resigned as Director in past 3 years	Nil
5.	No. of Shares held in the Company	Nil
6.	Directorship/Committee Membership held in other listed entities	NA
7.	Disclosure of Relationship with other Directors	Not related to any Director

Directors' Report

To the Members of Premier Roadlines Limited

The Board of Directors takes pleasure in presenting the 19th (Nineteenth) Annual Report on the business and operations of the Premier Roadlines Limited ('the Company' or 'PRL') along with the Company's Annual Audited Standalone and Consolidated Financial Statements and Statutory Auditor's Report thereon for the Financial Year ended on March 31, 2026.

1. COMPANY'S PERFORMANCE

The Company's financial highlights, for the year under review along with previous year's figures, are given hereunder:

(Amount in ₹ Lacs, unless otherwise stated)

PARTICULARS	STANDALONE		CONSOLIDATED	
	As on 31st March, 2026	As on 31st March, 2025	As on 31st March, 2026	As on 31st March, 2025
Revenue from Business Operations	33075.62	28826.74	33,207.18	28,890.63
Other Income	7.81	22.53	9.30	23.00
Total Revenue	**33,083.43**	**28,849.27**	**33,216.48**	**28,913.63**
Profit before tax	**1,845.04**	**2,121.24**	**1,860.85**	**2,127.49**
Less: Tax Expense	480.38	552.66	484.43	553.56
Profit after Tax	**1,364.66**	**1,568.58**	**1,376.42**	**1,573.93**
Share of profit/ (loss) in associate	-	-	-	-
Net profit after Tax	**1,364.66**	**1,568.58**	**1,376.42**	**1,573.93**
Other Comprehensive Income/Loss	-	-	-	-
Total comprehensive Income/Loss	**1,364.66**	**1,568.58**	**1,376.42**	**1,573.93**

Your Company's total revenue on a standalone basis has increased from ₹ 28,826.74 Lacs in the previous year to ₹ 33,075.62 Lacs in the current year. Out of the total revenue, the major portion of the revenue came from Domestic Transport Operations which stood at about 97.75% of the total revenue. The net profit on a standalone basis amounted to ₹ 1,364.66 Lacs in the current year.

On consolidated basis, total revenue on a standalone basis has increased from ₹ 28,890.63 Lacs in the previous year to ₹ 33,207.18 Lacs in the current year. The consolidated Net Profit amounted to ₹ 1,376.42 Lacs in the current year.

2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

About Us:

Premier Roadlines Limited (PRL), established in 2008, is an IBA-approved and ISO-certified surface logistics company with deep specialization in transporting **Over-Dimensional Cargo (ODC)**, particularly for the **power, transformer and energy sectors**. Backed by over four decades of industry experience, the Company provides customized transportation solutions for cargo ranging from **1 MT to 300 MT**, including transformers, turbines, generators, and other critical project equipment.

PRL operates through a PAN India network of 28 strategically located branches and offers a wide range of logistics services:

- Project Logistics
- Over-Dimensional/Overweight Cargo
- Contracted Integrated Logistics
- General Freight Transportation

The Company combines its own fleet of trailers, pullers, trucks, and hydraulic axles with a strong network of third-party operators to deliver nationwide service across sectors such as **power transmission, energy, renewables, hydro, EPC and other industrial sectors**. In FY 2025-26, PRL executed **38,200 orders for 578 clients with an average order value of ₹ 86,585/-**, deploying over **24,733 vehicles**, including deliveries to difficult terrain and remote project sites.

Premier Roadlines has become a preferred logistics partner for many transformer manufacturers and EPC firms in India. Key clients include **CG Power, Toshiba, KEC International, ThyssenKrupp, L&T and Tata Power**, who rely on PRL for time-sensitive, heavy-load transportation and end-to-end project movement.

Market Outlook:

India is entering a sustained investment cycle in power infrastructure, driven by rising electricity demand, renewable energy integration, grid modernization, and expansion of transmission capacity. Government initiatives such as **PM Gati Shakti, National Logistics Policy and Green Energy Corridors** are accelerating infrastructure development and improving connectivity for movement of heavy power equipment.

The increasing adoption of renewable energy and strengthening of transmission networks are expected to drive higher demand for specialized logistics solutions for transportation of **large transformers, reactors, HVDC equipment, switchgear, substations and other oversized power components**. These movements require specialized ODC capabilities, route engineering, heavy-haul equipment, and precision execution.

India's power sector is witnessing strong capacity addition, with electricity demand expected to continue rising alongside industrialization and economic growth. The country is targeting **500 GW of non-fossil fuel capacity by 2030**, which will require significant investments in transmission infrastructure, storage systems, and grid balancing capabilities.

Source: Ministry of New & Renewable Energy (MNRE), Ministry of Power.

The transformer market is expected to remain a key beneficiary of this structural shift, supported by grid expansion, replacement demand, renewable integration, and industrial electrification. Industry estimates suggest the Indian transformer market is expected to grow at approximately **8-9% CAGR over FY25-FY32**.

Source: Industry estimates / transformer market reports.

Infrastructure development continues to remain a major enabler for specialized logistics. The FY27 Union Budget maintains a strong capex focus with approximately ₹ 12.2 lakh crore allocated towards capital expenditure, supporting investments across roads, power, railways, and industrial infrastructure. Expansion of highways, multimodal logistics parks, and digital logistics platforms is expected to improve movement efficiency and expand the addressable market for ODC logistics.

Source: Union Budget FY27 – Ministry of Finance; Ministry of Road Transport & Highways.

With increasing complexity in power projects, growing renewable capacity, and higher emphasis on timely project execution, specialized logistics providers with expertise in ODC movement, route planning, regulatory coordination, and heavy cargo handling are expected to benefit from the long-term growth opportunity in India's power infrastructure ecosystem.

Business Outlook:

Premier Roadlines Limited remains strategically positioned to benefit from India's long-term infrastructure and industrial growth cycle, supported by increasing investments in power transmission, renewable energy, manufacturing, and large-scale infrastructure projects. Despite temporary industry-wide disruptions impacting fleet availability and operating costs, the Company demonstrated resilience by maintaining customer relationships, executing critical projects, and strengthening its operational capabilities.

The Company continues to sharpen its focus on **Project Logistics and Over-Dimensional Cargo (ODC)**, where demand remains strong across sectors such as transformers, renewable energy, cement, oil & gas, and other industrial applications. The segment offers attractive growth potential due to increasing complexity of cargo movement and the need for specialized logistics expertise.

During FY26, Premier Roadlines expanded its specialized fleet by adding **2 pullers and 38 axle lines**, strengthening its execution capabilities for high-value project cargo. The Company expects improved utilization of these assets, supported by better operating conditions and stronger demand visibility.

Future Outlook:

Premier Roadlines is well-positioned to capitalize on the increasing demand for **specialized logistics in the power, transformer and energy sectors**, supported by its fleet readiness, regulatory expertise, and client relationships.

With easing supply-side challenges, improved fuel availability, better cost pass-through mechanisms, and continued demand from infrastructure-led sectors, the Company expects operational performance to gradually improve. The management remains focused on enhancing the ODC and project logistics mix, improving EBITDA levels, and building a stronger position in specialized logistics.

Going forward, Premier Roadlines aims to strengthen its position as a leading specialized logistics provider by leveraging its technical expertise, customer relationships, fleet capabilities, and execution track record. The Company believes the growing demand for heavy and complex cargo movement across India's infrastructure ecosystem provides a strong foundation for sustainable long-term growth.

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There was no change in the nature of business of the Company during the year under review.

4. DIVIDEND

No dividend was declared for the financial year ended on 31st March, 2026.

5. SHARE CAPITAL

During the Financial Year under review:

a. The Authorized Equity Share Capital of the Company as on 31st March, 2026 is ₹ 25,00,00,000/- divided into 2,50,00,000 Equity Shares of ₹ 10/- each.

b. The Paid up Share Capital of the Company as on 31st March, 2026 is ₹ 22,86,25,470/- divided into 2,28,62,547 Equity Shares of Rs.10/- each.

Details of Changes in Paid-up Share Capital:

There was no change in the paid up Share Capital of the Company during the year under review.

6. TRANSFER TO RESERVES

The Directors do not propose to transfer any amount to reserves. The amount of the Net Profit of ₹ 1,364.66 Lacs carried to the Reserves and Surplus as shown in notes to the financial statements for the year ended on March 31, 2026.

7. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

As on March 31, 2026, the Company does not have any Joint Venture and Associate Company. The Company has 1 (One) wholly owned subsidiary namely Premier Worldwide Logistics Private Limited. A brief profile of Premier Worldwide Logistics Private Limited is given hereunder:

Premier Worldwide Logistics Private Limited *(Formerly known as PRL Supply Chain Solutions Private Limited) was incorporated under the provisions of Companies Act, 2013 on October 05, 2017. Premier Worldwide is engaged in the business of fleet carriers, operators and transporter contractors.*

The financial performance of the subsidiary has been duly reviewed and consolidated with the Company as per applicable accounting standards.

Pursuant to Section 129(3) of the Act read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing the salient features of the Financial Statements of the Company's Subsidiary in **Form AOC-1** is attached to this report as **Annexure-I**.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL

a) Change in Directors and Key Managerial Personnel during the Financial Year 2025-26:

During the Financial Year 2025-26, there were some changes in the composition of the Board of Directors and Key Managerial Personnel of the Company. Key highlights of which are as follows:

- Mr. Amit Kumar has resigned as a Non-Executive Director of the Company with effect from May 13, 2025.
- Mrs. Dipti Gupta has been appointed as an Additional Director (Non –Executive Independent) of the Company with effect from May 21, 2025 by the Board and Regularize as Non-Executive Independent Director of the Company with effect from August 05, 2025 by shareholders of the Company.
- Mr. Sunil Gupta has resigned as a Non-Executive Independent Director of the Company with effect from June 03, 2025.
- Mr. Pradeep Kapoor has been appointed as an Additional Director (Non–Executive Independent) of the Company with effect from September 02, 2025 by the Board.

As on 31st March, 2026, Pursuant to the provisions of Section 203 of the Companies Act, 2013, following are the Key Managerial Personnel's of the Company:

- Mr. Virender Gupta, Chairman & Managing Director
- Mrs. Rakhi Gupta, Whole Time Director
- Mr. Samin Gupta, Whole Time Director & CFO
- Mr. Gaurav Chakarvati, Company Secretary & Compliance Officer

b) Change in Directors and Key Managerial Personnel from the end of the Financial Year till the date of this report:

- Mr. Gaurav Chakarvati has resigned as Company Secretary & Compliance Officer of the Company with effect from June 30, 2026.

c) Retirement by Rotation at the ensuing AGM:

Mr. Samin Gupta has been longest in office, retires by rotation at the forthcoming AGM, and being eligible offers herself for re-appointment. Resolution seeking members' approval to the appointment Mr. Samin Gupta has been incorporated in the notice convening the 19th AGM of the Company.

d) Disclosure of Interest in other concerns:

The Company has received the Annual Disclosure(s) from all the Directors, disclosing their Directorship/Interest in other concerns in the prescribed format, for the Financial Years 2025-26. The Company has received confirmation from all the Directors that none of the Directors were disqualified to act as a Director by virtue of the provisions of Section 164(1) and 164(2) of the Act.

e) Declaration by Independent Directors

Your Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence prescribed under sub-section (6) of Section 149 of the Companies Act, 2013.

In the opinion of the Board, Ms. Megha Agarwal, Mrs. Dipti Gupta and Mr. Pradeep Kapoor, Independent Directors of the Company possesses requisite expertise, proficiency, integrity and experience and the Board considers that their professional background, experience and contributions made during their tenure in the Company and the continued association with the Company would be beneficial to the Company.

f) Annual Performance Evaluation

The Nomination and Remuneration Committee ("NRC Committee") and the Board has adopted a methodology for carrying out the performance evaluation of the Board, Committees, Independent Directors and Non- Independent Directors of the Company, which includes the criteria, manner and process for carrying out the performance evaluation exercise. Criteria in this respect includes; the Board composition and structure, effectiveness of board processes, information and functioning, contribution of the individual director to the Board and Committee Meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

Evaluation of the Performances of the Board and its Committees for the Financial Year 2025-26 has been completed as per the adopted methodology.

9. POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION

The broad terms of reference of the Nomination and Remuneration Committee ("NRC") of the Company are as under:

a. To identify suitable persons and recommend them as suitable candidates to fill up vacancies on the Board or augment the Board and Senior Management.

b. To lay down criteria for the evaluation of the Board including Independent Directors and carrying out evaluation of every Director's performance.

c. To formulate a criterion for determining qualifications, positive attributes and independence of a director and recommending to the Board, appointment, remuneration and removal of directors and senior management.

d. Ensuring remuneration paid to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

e. Devising a policy on Board diversity.

f. To do such act as specifically prescribed by Board and

g. Carry out such other activities as maybe prescribed by the Companies Act 2013, read with Rules and regulations as maybe specified by the regulator from time to time, including any modification or amendment thereto.

The Company has adopted a Nomination and Remuneration Policy as recommended by "NRC" and the objective of Nomination and Remuneration Policy is to ensure rationale and objectivity in the appointment and remuneration of the Directors, Senior Management Personnel and employees of the Company. The Policy also provides bringing in a pragmatic methodology in screening of candidates who may be recommended to the position of Directors and to establish effective evaluation criteria to evaluate the performance of every Director.

The Policy also serves as a guiding principle to ensure good Corporate Governance as well as to provide sustainability to the Board of Directors of the Company. The remuneration paid to the Directors of the Company is in accordance with the provisions of Companies Act, 2013 and the Remuneration Policy adopted by the Company.

The Nomination and Remuneration policy is available on the website of the Company at www.prlindia.com.

The NRC evaluated the performance of the Board, its committees and of individual directors during the year.

10. SECRETARIAL STANDARDS

Your Company has complied with all the Secretarial Standards applicable on the Company.

11. NUMBER OF MEETINGS OF THE BOARD AND COMMITTEE THEREOF

(a) Board of Directors

Composition, Meetings and Attendance during the Financial Year

The Composition of the Board of Directors of the Company as on 31.03.2026 are as follows:

S. No.	Name	Designation
1.	Mr. Virender Gupta	Chairman & Managing Director
2.	Mrs. Rakhi Gupta	Whole Time Director
3.	Mr. Samin Gupta	Whole Time Director & CFO
4.	Mrs. Dipti Gupta	Independent Director
5.	Ms. Megha Agarwal	Independent Director
6.	Mr. Pradeep Kapoor	Additional Independent Director

During the Financial Year 2025-26, the Board met 06 (Six) times and the intervening gap between any two meetings was within the allowed gap pursuant to the Companies Act, 2013.

Attendance of each Director at the meeting of the Board of Directors held during the Financial Year 2025-26 is given herein below:

S. No.	Date of Board Meetings	Mr. Virender Gupta	Mrs. Rakhi Gupta	Mr. Samin Gupta	Mrs. Dipti Gupta	Ms. Megha Aggarwal	Mr. Pradeep Kapoor	Mr. Sunil Gupta*	Mr. Amit Kumar**
1.	07.04.2025	✓	-	✓	-	-	-	-	-
2.	21.05.2025	✓	✓	✓	-	✓	-	✓	-
3.	09.07.2025	✓	✓	✓	✓	✓	-	-	-
4.	02.09.2025	✓	✓	✓	✓	✓	-	-	-
5.	10.11.2025	✓	✓	✓	✓	✓	✓	-	-
6.	09.03.2026	✓	✓	✓	✓	✓	✓	-	-

* Mr. Sunil Gupta has resigned as Non-Executive Independent Director of the Company with effect from June 03, 2025.

**Mr. Amit Kumar has resigned as Non-Executive Non-Independent Director of the Company with effect from May 13, 2025.

(b) Audit Committee

Composition, Meetings and Attendance during the Financial Year

The Board has constituted an Audit Committee in compliance with the provisions of Section 177 of Companies Act, 2013. As on March 31, 2026, the Audit Committee comprised of 3 (three) members with 2 (two) Independent Directors. The Chairperson of the Audit Committee is Non-Executive Independent Director.

S. No.	Name	Position
1.	Ms. Megha Agarwal	Chairperson
2.	Mr. Samin Gupta	Member
3.	Mrs. Dipti Gupta	Member

During the Financial Year under review, 4 (Four) meetings of the Audit Committee were held and the maximum interval between any two meetings was within the maximum allowed gap pursuant to the Companies Act, 2013. The details of the Audit Committee meetings held during FY 2025-26 are given as under:

S. No.	Name of Members	21.05.2025	09.07.2025	10.11.2025	09.03.2026
1.	Ms. Megha Aggarwal	✓	✓	✓	✓
2.	Mr. Samin Gupta	✓	✓	✓	✓
3.	Mrs. Dipti Gupta	-	✓	✓	✓
4.	Mr. Sunil Gupta	✓	-	-	-

(c) Nomination and Remuneration Committee

Composition, Meetings and Attendance during the Financial Year

The Board has constituted a Nomination and Remuneration Committee (hereinafter referred to as the “NRC Committee”) in compliance with the provisions of Section 178 of the Companies Act, 2013. As on March 31, 2026, the NRC Committee comprised of 3 (Three) members all being Non-Executive Directors, with majority of them being Independent Directors. The Chairperson of the NRC Committee is a Non-Executive Independent Director.

S. No.	Name	Position
1.	Ms. Megha Agarwal	Chairperson
2.	Ms. Dipti Gupta	Member
3.	Mr. Pradeep Kapoor	Member

During the Financial Year under review, 3 (Three) meetings of the NRC Committee was held. The details of the composition of the NRC Committee and of its meetings held during the Financial Year 2025-26 are as under:

S. No.	Name of Members	21.05.2025	09.07.2025	02.09.2025
1.	Ms. Megha Agarwal	✓	✓	✓
2.	Mrs. Dipti Gupta	-	✓	✓
3.	Mr. Pradeep Kapoor	-	-	-
4.	Mr. Sunil Gupta	✓	-	-

(d) Corporate Social Responsibility Committee

Composition, Meetings and Attendance during the Financial Year

The Board has constituted a Corporate Social Responsibility Committee ("CSR Committee") pursuant to Section 135 of the Companies Act, 2013 to assist the Board in setting the Company's Corporate Social Responsibility Policy and assessing its Corporate Social Responsibility performance.

As on March 31, 2026, the CSR Committee comprised of 3 (Three) members:

S. No.	Name	Position
1.	Mr. Virender Gupta	Chairperson
2.	Mrs. Rakhi Gupta	Member
3.	Mr. Pradeep Kapoor	Member

During the Financial Year under review, 4 (Four) meetings of the CSR Committee were held. The details of the composition of the CSR Committee and of its meetings held during the Financial Year 2025-26 are as under:

S. No.	Name of Members	21.05.2025	09.07.2025	10.11.2025	09.03.2026
1.	Mr. Virender Gupta	✓	✓	✓	✓
2.	Mrs. Rakhi Gupta	✓	✓	✓	✓
3.	Mr. Pradeep Kapoor	-	-	✓	✓
4.	Mr. Sunil Gupta	✓	-	-	-

(e) Stakeholder Relationship Committee

Composition, Meetings and Attendance during the Financial Year

The Board has constituted a Stakeholder Relationship Committee ("SRC Committee") in compliance with the provisions of Section 178 (5) of the Companies Act, 2013 to consider and resolve grievances of security holders of the Company.

As on March 31, 2026, the SRC Committee comprised of 3 (Three) members:

S. No.	Name	Position
1.	Mr. Pradeep Kapoor	Chairperson
2.	Mr. Virender Gupta	Member
3.	Mr. Samin Gupta	Member

During the Financial Year under review, 1 (One) meeting of the SRC Committee was held. The details of the composition of the SRC Committee and of its meeting held during the Financial Year 2025-26 are as under:

S. No.	Name of Members	10.11.2025
1.	Mr. Pradeep Kapoor	✓
2.	Mr. Virender Gupta	✓
3.	Mr. Samin Gupta	✓

(f) Financial Committee

The Board has constituted a Financial Committee in compliance with the provisions of Section 179 (3) of the Companies Act, 2013 for overseeing investment, banking and other financial matters. The Board has delegated to the Committee the powers specified under clauses (d) to (f) of Section 179(3) of the Act, subject to such terms and conditions as may be determined by the Board from time to time. The decisions taken by the Committee were placed before the Board/Audit Committee for ratification at their subsequent meeting(s), wherever required.

As on March 31, 2026, the Financial Committee comprised of 2 (Two) members:

S. No.	Name	Position
1.	Mr. Virender Gupta	Chairperson
2.	Mr. Samin Gupta	Member

During the Financial Year under review, the Committee met 8 (Eight) times on May 26, 2025, June 25, 2025, July 31, 2025, October 6, 2025, November 25, 2025, December 19, 2025, January 13, 2026 and February 19, 2026.

12. INTERNAL FINANCIAL CONTROLS AND ITS ADEQUACY WITH RESPECT TO THE FINANCIAL STATEMENT

Internal Financial Controls are an integrated part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented, digitized and embedded in the business processes. Assurance on the effectiveness of internal financial controls is obtained through management reviews, control, self-assessment, continuous monitoring by functional experts as well as testing of the internal financial control systems by the internal financial control team.

13. WHISTLE BLOWER / VIGIL MECHANISM POLICY

As Per Section 177(9) of the Companies Act, 2013 the company has constituted the Whistle Blower/Vigil Mechanism Policy which aims to provide inter-alia a mechanism for Directors and Employees of the Company to report any violations of legal or regulatory requirements, incorrect or misrepresentation of any financial statements and reports, unethical behavior, violation of Code of Conduct, etc., calling the attention of the Audit Committee.

Your Company has also provided adequate safeguards against victimization of whistleblowers who may express their concerns against such wrongdoings occurring in the organization. As per policy, the Company has also provided direct access to the Chairman of the Audit Committee.

14. AUDITORS

(a) STATUTORY AUDITORS

Your Company at its 17th Annual General Meeting (AGM) held on September 18, 2024 had appointed M/s Sarvam & Associates, Chartered Accountants (FRN: 007146N) as Statutory Auditors of the Company to hold office till the conclusion of AGM of the Company to be held in the year 2029.

Statutory Auditor's Report

There is no qualification, reservation, adverse remark or disclaimer made by the Auditors in its Report for the Financial Year 2024-25 and no instance of fraud has been reported by the Statutory Auditors under Section 143(12) of the Companies Act, 2013.

(b) SECRETARIAL AUDITORS

The Board had appointed M/s V Shubham & Co, Practicing Company Secretaries (CP No.: 26742) as the Secretarial Auditor of the Company to conduct the Secretarial Audit of the Company for the Financial Year 2025-26 pursuant to the provisions of Section 204 of the Companies Act, 2013 and rules made thereunder and Regulation 24A of SEBI (LODR) Regulations, 2015.

Secretarial Auditor's Report

The Secretarial Audit Report for the Financial Year 2025-26 issued by the Secretarial Auditor does not contain any qualification, observation or adverse remark which require any explanation from the Board. The same is annexed as **Annexure-II**.

15. RISK MANAGEMENT

The Board is continually applying various risk identification methods for identifying elements of risks in different functional areas of the Company. The Board aims at developing a framework that enables activities to take place in a consistent and controlled manner. Major risks confronted by the management are systematically addressed through mitigating actions on a continuing basis.

16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The details of Loans, Guarantees and Investments as per Section 186 of the Companies Act, 2013 are provided in notes to the financial statements for the year ended on March 31, 2026.

17. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All contracts/arrangements/transactions entered by the Company during the Financial Year with related parties were in its ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contract/arrangement/ transaction with related parties which could be considered as material or which is required to be reported in Form AOC-2 in terms of Section 134(3) (h) read with Section 188 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014. There were no materially significant related party transactions which could have potential conflict with interest of the Company at large. Members may refer notes to the Standalone and Consolidated Financial Statements which sets out the related party disclosures.

18. CORPORATE SOCIAL RESPONSIBILITY

The brief outline of the Corporate Social Responsibility (CSR) Policy of the Company and the initiatives undertaken by the Company on CSR activities during the year are set out in **Annexure-III** of this report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014. The CSR policy is available on the website of the Company at www.prlindia.com.

19. ANNUAL RETURN

Pursuant to Section 92(3) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company as on

Financial Year ended March 31, 2026 will be available on the Company's website after conclusion of AGM and can be accessed at www.prlindia.com.

20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of Energy:

i) Steps taken or impact on conservation of energy: NA

ii) The steps taken by the Company for utilizing alternate sources of energy: NA

iii) Capital Investment on energy conservation equipment's: NA

B. Technology Absorption:

a) Efforts made towards technology absorption: The Company does not need any specific in-house R & D efforts.

b) The benefits derived include product improvement, cost reduction, product development or import substitution: Improved technology helps in reduction in cost without compromising the quality.

c) Information regarding imported technology (imported during last three years): NA

d) Expenditure on Research and Development (current year & last year): NIL

C. Foreign Exchange Earnings and Outgo:

The foreign exchange earnings and the foreign exchange outgo during the year is as under:

(₹ in lacs)

Particulars	As on 31st March, 2026	As on 31st March, 2025
Foreign Exchange Earnings	-	-
Foreign Exchange Outgo	-	-

21. PARTICULARS OF EMPLOYEES

The provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to your company.

There were no employees drawing remuneration more than as stated under Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

22. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

- During the Financial Year under review, there were no material changes and commitment affecting the financial position between the end of the financial year and the date of the report.
- Further, Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, there was no deviation/variation in the utilization of proceeds as mentioned in the objects stated in the Prospectus in respect of the IPO of the Company.

23. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT 2013

The Company has constituted an Internal Complaints Committee ("ICC") in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act") and has complied with all applicable requirements thereunder.

The Company has adopted a comprehensive Policy on Prevention of Sexual Harassment ("POSH Policy") to provide a safe, secure, and respectful work environment for all employees. The Policy outlines the mechanism for prevention, prohibition and redressal of complaints relating to sexual harassment at the workplace.

To promote awareness and ensure compliance with the POSH Act, the Company conducts periodic awareness and sensitisation programmes for its employees and disseminates necessary updates and guidance through its website and other internal communication channels. Further, in compliance with the directions of the Ministry of Women and Child Development, the Company has registered itself on the SHe-Box Portal.

Pursuant to the Companies (Accounts) Second Amendment Rules, 2025, effective from July 14, 2025, every company is required to include prescribed disclosures relating to compliance with the POSH Act in its Board's Report. Accordingly, the details for the Financial Year 2025–26 are as follows:

S. No.	Particulars	Disclosure
1.	The total number of sexual harassment complaints received during the relevant financial year	NIL
2.	The number of complaints resolved	NA
3.	The number of cases that remained unresolved for over 90 days	NIL
4.	The gender composition of employees employed by the company as of financial year-end (i.e, number of women, men and transgender employees)	Men: 217 Women: 20 Transgender: NIL

24. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company confirms that it has complied with the applicable provisions of the Maternity Benefit Act, 1961, as amended from time to time. The Company is committed to providing maternity benefits and related entitlements to eligible women employees in accordance with the requirements of the Act.

The Company also ensures that no woman employee is discriminated against on account of pregnancy or maternity and extends all statutory benefits, including maternity leave and other applicable facilities, in compliance with the law.

25. DISCLOSURES

Your Directors make the following disclosures during the year under review:

a) No Bonus Shares were declared for the current financial year.

b) Your Company was not required to transfer any amount to the Investor Education and Protection Fund (IEPF).

c) Your Company has not issued any Equity shares with Differential rights during the Year under review.

d) Your Company has not issued any Employees Stock options/ Sweat Equity Shares.

e) Your Company has not redeemed any Preference Shares or Debentures during the Year under review.

f) Your Company has not accepted any Public Deposits.

g) Your Company has not bought back any of its securities during the year under review.

h) No significant and material orders have been passed by any regulators or courts or tribunals against the Company impacting the going concern status and Company's operations in future.

i) The maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, is not applicable on the Company.

j) The Company did not make any application under the Insolvency and Bankruptcy Code, 2016, and hence no proceeding is pending under the Code.

k) The requirement of stating the difference between the amount of valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions does not arise, and the same is not applicable on the Company.

l) The Managing Director did not receive any remuneration or commission from its Group Companies.

26. DIRECTORS' RESPONSIBILITY STATEMENT

The Board of Directors acknowledges the responsibility for ensuring compliance with the provisions of Section 134(3) read with Section 134(5) of the Companies Act, 2013 in the preparation of the annual accounts for the year ended 31st March, 2026 and state that:

a) The preparation of the Annual Accounts for the Financial Year ended on 31st March, 2026, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit of the Company for that period;

c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors had prepared the annual accounts on a going concern basis;

e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

f) The Directors, in the case of listed company, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively-NA

27. ACKNOWLEDGEMENT

Your Directors extend sincere gratitude to the customers, vendors, investors, bankers, business associates, consultants and various Government Authorities who have contributed to the continuous growth and performance of the Company. The success of your Company would be incomplete without the commendable efforts put in by the past and present employees of the Company. It is because of their hard work, persistence, solidarity, cooperation and support, the Company has been able to create a niche for itself.

For and on behalf of Board of Premier Roadlines Limited

Sd/-	Sd/-
Virender Gupta	**Rakhi Gupta**
Chairman & Managing Director	**Whole Time Director**
DIN: 01686194	**DIN: 01686234**
Add. D-75, Sec-30, Noida, 201301	**Add. D-75, Sec-30, Noida-201301**

Date: 03.07.2026
Place: Delhi

ANNEXURE-I

AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries/ Associate Companies/Joint Ventures

PART-"A": Subsidiaries

(Amount in ₹ Lakhs)

Name of the Subsidiary	**Premier Worldwide Logistics Private Limited**
Financial period ended	**31-03-2026**
Reporting Currency	**INR**
	(Amount in Lakhs)
Authorized share Capital	25.00
Paid-up share Capital	1.00
Reserves & Surplus	69.92
Total Assets	77.41
Total Liabilities (Excluding Share Capital and reserves & Surplus)	6.49
Investments	0.02
Turnover	131.54
Profit/Loss before taxation	15.79
Total Tax Expenses	4.04
Profit/Loss after taxation	11.75
Proposed Dividend	-
% of Shareholding	100%

Notes:

1. Names of associates or joint ventures which are yet to commence operations: None
2. Names of associates or joint ventures which have been liquidated or sold during the year: None

Part "B": Associates and Joint Ventures - Not Applicable

For and on behalf of Board of Premier Roadlines Limited

Sd/-
Virender Gupta
Chairman & Managing Director
DIN: 01686194
Add. D-75, Sec-30, Noida, 201301

Sd/-
Rakhi Gupta
Whole Time Director
DIN: 01686234
Add. D-75, Sec-30, Noida-201301

Date: 03.07.2026
Place: Delhi

ANNEXURE-II

Form No. MR-3

Secretarial Audit Report of M/s Premier Roadlines Limited

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personal) Rules, 2014]

To,
The Members,
PREMIER ROADLINES LIMITED
B-870 Near Church,
New Ashok Nagar,
New Delhi-110096

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to corporate practices by **M/s Premier Roadlines Limited** (hereinafter referred as "listed entity") having its Registered Office at B-870 Near Church, New Ashok Nagar, New Delhi-110096 in terms of Section 204(1) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personal) Rules, 2014. Secretarial Review was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended 31st March 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

Note: This report is to be read with our letter of even date, which is annexed as Annexure-A, and forms as integral part of this report.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company (**"the Company" "Listed Entity"**); the filings/submissions made by the listed entity to the Stock Exchanges; website of the listed entity (website address: www.Prlindia.com); and

any other document/filing, as may be relevant, which has been relied upon to make this Report for the Financial Year ended on March 31, 2026 ("Review Period") in respect of compliance with the provisions of:

i. The Companies Act, 2013 (the Act), as amended from time to time and the rules made thereunder;

ii. the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder;

iii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

iv. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

   a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; (SEBI SAST)

   b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

   c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (SEBI ICDR)

   d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 till 12th august 2021 and thereafter, The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable, as there was no reportable event during the review period);**

e. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not Applicable);**

f. Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018; and circulars/ guidelines issues thereunder;

g. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not Applicable to the Company)**

h. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993; regarding the Companies Act and dealing with client;

i. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not Applicable, as there was no reportable event during the review period);**

j. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable, as there was no reportable event during the review period);**

k. The Securities and Exchange Board of India **(Listing Obligations and Disclosure** Requirements) Regulations, 2015 (SEBI LODR)

We have relied upon the representation made by the company, its officers for systems and mechanism framed by the Company and basis that there are adequate systems and processes in the Company, commensurate with the size and operations of the company, to monitor and ensure compliance of other act, Laws and Regulations specifically applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards issued by The Institute of Company Secretaries of India., with respect to board and general meetings.

ii. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

During the period under review, to the best of our knowledge and belief and according to the information and explanations given to us, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above.

We further report that-

Based on the above examination, I hereby report that during the Review Period:

a. The listed entity had complied with the provisions of the above regulations and circulars/guidelines issued thereunder, except in respect of matters specified below:

S. No.	Compliance Requirement (Regulation/ Circular/ guidelines including specific clause)	Regulation/ Circular No.	Deviation	Action Taken by	Type of Action (Advisory/ Clarification/ Fine/Show Cause Notice/ Warning etc)	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
NIL										

b. The listed entity has taken the following actions to comply with the observations made in previous reports:

S. No.	Observations/ Remarks of the Practicing Company Secretary in previous report	Observations made in the secretarial compliance report for the year ended 2025-26	Compliance requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation/ deviation and action taken/ penalty imposed, if any, on the listed entity	Remedial actions, if taken by the listed entity	Comments of the Practicing Company Secretary on the actions taken by the listed entity
Not Applicable						

c. I hereby report that, during the Review period the compliance status of the listed entity with the following requirements:

S. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS*
1.	**Secretarial Standards:** The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.	Yes	—
2.	**Adoption and timely updation of the Policies:** • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities • All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/ guidelines issued by SEBI	Yes	—
3.	**Maintenance and disclosures on Website:** • The Listed entity is maintaining functional website • Timely dissemination of the documents/information under a separate section on the website • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website	Yes	—
4.	**Disqualification of Director:** None of the Director(s) of the Company are disqualified under Section 164 of Companies Act, 2013	Yes	—
5.	To examine details related to Subsidiaries of listed entities: (a) Identification of material subsidiary companies	NA	Pursuant to 30(4) (c) of SEBI (LODR), 2015, provision of material subsidiary is not applicable. In view of the above, Premier Worldwide Logistics Private Limited shall not be considered as material subsidiary.
	(b) Requirements with respect to disclosure of material as well as other subsidiaries	Yes	NA
6.	**Preservation of Documents:** The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	—
7.	**Performance Evaluation:** The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	—
8.	**Related Party Transactions:** (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee.	Yes N.A.	—
9.	**Disclosure of events or information:** The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	—

10.	**Prohibition of Insider Trading:** The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	Company has SDD Software (Pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015)
11.	**Actions taken by SEBI or Stock Exchange(s), if any:** No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/its/Promoters/directors/ subsidiaries/either by SEBI or by Stock Exchanges are specified in the last column.	N.A.	During the period under review, no actions were taken by SEBI or Stock Exchange(s)
12.	**Resignation of statutory auditors from the listed entity or its material subsidiaries** In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and/or its material subsidiary(ies) has/have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 No. dated November 11, 2024 on compliance with the provisions of the LODR Regulations by listed entities	N.A.	—
13.	**Additional non-compliances, if any:** No additional non-compliance observed for any of the SEBI regulation/circular/guidance note etc. except as reported above	N.A.	—
14.	**Disclosure about Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the SEBI LODR:** As detailed in SEBI Circular SEBI/HO/CFD/CFD-POD-2/ CIR/P/2024/185 No. dated December 31, 2024 Para 11 the secretarial compliance report issued by a Peer Reviewed Company Secretary under regulation 24A(2) of the LODR Regulations shall include a confirmation on compliance with the following requirements by the listed entity: (a) The scheme document has been uploaded on the website of the listed entity after obtaining shareholder approval as required under SEBI (SBEB) Regulations, 2021. (b) The documents uploaded on the website has minimum information disclosed to shareholders as per SEBI (SBEB) Regulations, 2021. (c) The rationale for redacting information from the documents and the justification as to how such redacted information would affect competitive position or reveal commercial secrets of the listed entity is placed before the board of directors for consideration and approval.	N.A.	As listed on 17th May, 2024

We hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except in respect of matters specified below:

1.	Compliance Requirement (Regulations/circulars / guidelines including specific clause)	N.A.
2.	Regulation/Circular No.	N.A.
3.	Deviations	N.A.
4.	Action Taken by	N.A.
5.	Type of Action	N.A.
6.	Details of Violation	N.A.
7.	Fine Amount	N.A.
8.	Observations/Remarks of the Practicing Company Secretary	N.A.
9.	Management Response	N.A.
10.	Remarks	N.A.

The Board of Directors of the Company is duly constituted as per the provisions of law.

There were changes in the composition of the Board of Directors during the period under review.

Sr. No.	Director	DIN	Appointment Date	Resignation Date
1.	DIPTI GUPTA	11112016	21/05/2025	-
2.	PRADEEP KAPOOR	09638679	02/09/2025	-
3.	SUNIL GUPTA	07356605	31/12/2020	03/06/2025
4.	AMIT KUMAR	00156863	01/08/2024	13/05/2025

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance or at a shorter notice with the consent of all the directors, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors.

We further report that, having regard to the compliance system prevailing in the Company and based on the information provided by the Company, its officers and Authorized Representatives during the conduct of the Audit, in our opinion, adequate systems, processes and control mechanism exist in the company commensurate with the size and operations of the company to monitor and ensure compliances with applicable laws, rules, regulations and guidelines as mentioned above in this report.

We further report that, during the audit period, the Company has not undertaken any activity having a major bearing on the Company's Affairs in pursuance of the above referred laws, rules, regulations, guidelines, etc.

For V Shubham (&) Co
Company Secretaries

Sd/-
CS Shubham Goel
Proprietor
ACS- 68599, CP No. 26742
PEER REVIEW NO.: 5582/2024
UDIN: A068599H000235942

Place: Noida
Date: 29th April, 2026

ANNEXURE-A to Secretarial Audit Report dated 29th April, 2026

To,
The Members
PREMIER ROADLINES LIMITED
B-870 Near Church,
New Ashok Nagar,
New Delhi-110096

The Secretarial Audit Report dated 29th April, 2026 is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

1. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
2. We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for me to provide a basis for my opinion.
3. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices followed provide a reasonable basis for the purpose of issue of the Secretarial Audit Report.
4. We have relied on the documents and evidence provided physically and through electronic mode
5. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events, etc.

Disclaimer

1. The Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
2. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company as it is taken care in the statutory audit process.

For V Shubham (&) Co
Company Secretaries

Sd/-
CS Shubham Goel
Proprietor
ACS- 68599, CP No. 26742
PEER REVIEW NO.: 5582/2024
UDIN: A068599H000235942

Place: Noida
Date: 29th April, 2026

ANNEXURE III

ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline on CSR Policy of the Company

The Corporate Social Responsibility (CSR) Policy of the Company aims towards directly or indirectly taking up programmes that benefit the communities in and around Company's work places and over a period of time in enhancing the quality of life and to encourage well-being in the society.

At Premier Roadlines Limited, we are constantly aware of our role in society, as that of a mentor and a builder, therefore, its future. CSR is essentially a way of conducting business responsibly and PRL shall endeavor to conduct its business operations and activities in a socially responsible and sustainable manner at all times. PRL will strive to contribute to inclusive growth and sustainable development with emphasis on development of weaker sections of society and in the Aspirational Districts of the country.

The details of CSR Policy and the projects and programmes undertaken by the Company are available on the website of the Company.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Virender Gupta	Chairman- Managing Director	4	4
2.	Mrs. Rakhi Gupta	Member – Whole time Director	4	4
3.	Mr. Pradeep Kapoor	Member - Independent Director	2	2

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: www.prlindia.com

4. Executive summary along with web-link(s) of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable: Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set-off for the financial year, if any (in ₹)
1	NIL		

6. Average net profit of the company as per Section 135(5): ₹ **15,89,29,033/-**

7. (a) Two per cent of average net profit of the company as per Section 135(5): ₹ **31,78,581/-**

   (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **NIL**

   (c) Amount required to be set off for the financial year, if any: **NIL**

   (d) Total CSR obligation for the financial year (7a+7b-7c): ₹ **31,78,581/-**

8. (a) Amount spent on CSR Projects (both Ongoing and other than Ongoing project): ₹ **31,90,000/-**

   - Details of CSR amount spent against other than ongoing projects: **Refer Annexure-A**

- Details of CSR amount spent against ongoing projects:

1	2	3	4	5		6	7	8	
S. No.	Name of the Project/ Activity	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project/activity		Amount spent in the current financial Year (in ₹)	Mode of Implementation Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration no
NOT APPLICABLE									

(b) Amount spent in Administrative Overheads: **NIL**

(c) Amount spent on Impact Assessment, if applicable: **Not Applicable**

(d) Total amount spent for the Financial Year (a+b+c): ₹ **31,90,000/-**

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
₹ **31,90,000/-**	NIL	_	_	NIL	_

(f) Excess amount for set off, if any:

S.No.	Particulars	Amount (in ₹)
(i)	Two per cent of average net profit of the company as per Section 135(5)	31,78,581/-
(ii)	Total amount spent for the Financial Year 2025-26	31,90,000/-
(iii)	Excess amount spent for the Financial Year 2025-26 [(ii)-(i)]	-11,419/-
(iv)	Surplus arising out of the CSR Projects and programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-11,419/-

9. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
NOT APPLICABLE							

10. Whether any capital assets have been created or acquired through CSR amount spent in the Financial Year: **Not Applicable**

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per Section 135(5): **Not Applicable**

Sd/-
Virender Gupta
Chairman of CSR Committee
DIN- 01686194
Address: D-75, Sector-30
Noida, 201301

Date: 03.07.2026
Place: Delhi

ANNEXURE A

Point No. 6.(a) Details of CSR amount spent against other than ongoing projects for the financial year 2025-26

1	2	3	4	5		6	7	8	
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the companies Act 2013	Local area (Yes/ No)	Location of the project		Amount spent in the current financial Year (in ₹)	Mode of Implementation Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District			Name	CSR Registration no
1	**Shri Gopal Gau Samvardhan Sansthan, North Delhi**	Animal Welfare (iv)	YES	Delhi	North Delhi	15,00,000.00	YES	NA	NA
2	**Tapindu Educational Society**	Promoting Education including Special Education (ii)	YES	Delhi	East Delhi	14,00,000.00	YES	NA	NA
3	**Shakuntala Poddar Welfare Foundation, New Delhi**	Promoting Education including Special Education (ii)	YES	Delhi	West Delhi	2,90,000.00	YES	NA	NA
					Total	**31,90,000.00**			

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Macro-Economic Overview

Global Economic Landscape

The global economy faces heightened uncertainty as the Middle East crisis weighs on growth, fuels inflationary pressures, and increases volatility across financial markets. Global growth is projected to slow to 2.5% in 2026 and 2.8% in 2027, with risks remaining dependent on the duration and intensity of the conflict.

Disruptions in the Strait of Hormuz, a critical route for global energy supplies, have pushed up fuel, fertilizer, and food prices, adding pressure on supply chains and reversing the recent disinflation trend. Global inflation is now expected to rise to 3.9% in 2026, impacting purchasing power.

Key downside risks include a potential correction in AI-driven investments, renewed trade tensions, geopolitical uncertainties, and elevated fiscal deficits impacting financial conditions. On the upside, stronger AI adoption, productivity gains, and easing trade tensions could provide further support to global growth.

Indian Economic Environment

India enters FY26 with strong economic momentum, supported by stable macroeconomic fundamentals, sustained policy support, and broad-based sectoral growth. Despite a challenging global backdrop, the economy has remained resilient, driven by healthy growth, moderating inflation, improving labour market conditions, and stronger external and financial buffers. Coordinated fiscal, monetary, and structural measures have strengthened macroeconomic stability while supporting investment, consumption, and inclusive growth.

India's growth outlook remains robust, supported by strong fundamentals and broad-based demand. As per the First Advance Estimates, real GDP and GVA growth are projected at 7.4% and 7.3%, respectively, for FY26.

A strong agricultural performance has supported rural incomes and consumption, while tax rationalisation measures have improved urban demand, indicating a broader consumption recovery. India's potential growth remains around 7%, with FY27 real GDP growth expected in the range of 6.8-7.2%, highlighting sustained medium-term growth resilience despite global uncertainties.

Inflation has moderated significantly, with average headline CPI inflation during April-December 2025 declining to 1.7%, marking one of the lowest levels since the start of the CPI series, supported by easing food and fuel prices.

India has achieved a significant milestone in its economic journey, with cumulative gross FDI inflows reaching US$ 1.14 trillion since April 2000. FDI equity inflows during April-December 2025 (FY26) increased to ₹ 4,16,709 crore (US$47.9 billion), compared to ₹ 3,40,962 crore (US$40.7 billion) in the corresponding period of FY25. This represents a strong 22% year-on-year growth in rupee terms, highlighting sustained foreign investor confidence and India's strong growth prospects.

https://www.imf.org/en/Publications/WEO/Issues/2025/04/16/world-economic-outlook-april-2025

https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=56324

https://www.pib.gov.in/PressReleasePage.aspx?PRID=2220800&reg=48&lang=2

https://www.ibef.org/economy/foreign-direct-investment

Global Logistics Industry Snapshot

The global logistics market was valued at US$5.88 trillion in 2025 and is projected to reach US$8.23 trillion by 2034, growing at a CAGR of 3.71% during 2026-2034. Growth is driven by expanding global trade, rising e-commerce penetration, and increasing digitization of supply chains. Third-party logistics (3PL) remains the largest segment with a 56.3% market share, while road transportation accounts for 59.2% of global logistics demand. Asia Pacific leads the market, contributing 48.7% of global revenue in 2025. (Source: IMARC Group).

Technological advancements such as automation, artificial intelligence, real-time tracking, and advanced warehouse management systems are transforming the logistics industry by improving efficiency, optimizing operations, and reducing delivery timelines. The rapid expansion of e-commerce has further accelerated demand for reliable logistics solutions, particularly in last-mile delivery. Innovations such as autonomous vehicles, drones, route optimization, and automated warehouses are enabling faster and more efficient fulfilment.

Growing consumer expectations for same-day and next-day deliveries are driving logistics companies to adopt advanced technologies and enhance supply chain capabilities. These improvements not only improve operational efficiency but also strengthen customer satisfaction and long-term loyalty.

However, infrastructure constraints remain a key challenge for the industry. Inadequate transportation networks can result in delays, higher logistics costs, and reduced supply chain efficiency. Addressing these infrastructure gaps is critical to enabling seamless movement of goods and supporting the sector's long-term growth.

The global logistics industry outlook remains robust due to explosive e-commerce growth, aggressive AI integration, and shifting trade patterns. Despite geopolitical disruptions and tariff uncertainties, the sector continues to evolve from a basic support function into a strategic, tech-driven engine that enables business growth worldwide.

https://www.imarcgroup.com/logistics-market

https://www.grandviewresearch.com/industry-analysis/logistics-market-report

https://www.weforum.org/stories/2026/01/logistics-viewed-today-no-longer-support-function-but-strategic-enabler-of-growth/

Indian Logistics Sector

India's logistics sector, valued at approximately US$246 billion in FY25, is expected to reach US$362 billion by FY30, growing at a CAGR of 8%, driven by economic expansion, rising consumption, and increasing trade activity.

Transportation remains the largest segment; while warehousing and integrated supply chain solutions are witnessing faster growth, supported by GST-led formalization, infrastructure investments, and evolving customer requirements.

India's logistics ecosystem is primarily driven by road transport, accounting for ~65% of the market, supported by its importance in last-mile connectivity and e-commerce growth. Rail currently handles ~31% of freight, with the National Rail Plan 2030 targeting an increase to 45% through initiatives such as Dedicated Freight Corridors aimed at improving efficiency and capacity. Waterways (~3%) and air freight (~1%) remain smaller but emerging segments.

India's ambition to achieve US$1 trillion in merchandise exports by 2030 is expected to drive higher freight movement and logistics demand. By 2050, goods transport demand is projected to reach ~15.6 trillion tonne-kilometres, supported by sustained growth in domestic consumption and exports.

Key enablers include:

Government initiatives such as the National Logistics Policy, PM GatiShakti, Dedicated Freight Corridors, and Sagarmala are accelerating multimodal connectivity, digitalization, and logistics infrastructure development. Continued focus on multimodal transportation and infrastructure development is expected to further improve supply chain efficiency and reliability.

Strong public capex and increasing private/PPP investments across ports, rail, airports, and logistics parks support a positive structural outlook, despite execution and cost-related challenges.

India's logistics cost is estimated at ~8% of GDP, significantly lower than Indonesia (24%) and comparable to South Korea (8%). It is also below China's logistics cost level of ~13.9% of GDP (2023). Ongoing reforms, improved rail freight efficiency, and better asset utilization are contributing to lower logistics costs and enhanced supply chain performance.

Road Logistics - Growth Drivers & Future Outlook

Road logistics remains the dominant mode of transportation in India, accounting for nearly 65% of freight movement due to its extensive network, operational flexibility, and critical role in first-mile and last-mile connectivity. The segment is supported by rising consumption, e-commerce expansion, manufacturing growth, and increasing domestic freight demand.

Technology adoption is further transforming road freight operations through GPS-based tracking, digital freight platforms, route optimization, automation, and better fleet utilization. The growth of organized logistics players, increasing adoption of 3PL solutions, and demand for faster delivery models are driving formalization within the sector.

The segment is expected to benefit from long-term tailwinds including India's economic growth, rising trade volumes, e-commerce penetration, and infrastructure investments. National Highway expansion targets, development of logistics parks, and improved connectivity are likely to support sustained growth in road freight demand.

However, challenges such as fragmented market structure, pricing pressures, driver availability, last-mile infrastructure gaps, and higher fuel costs remain key areas to address. Overall, road logistics is expected to remain a critical growth engine for India's logistics ecosystem, enabling efficient movement of goods and supporting the country's broader economic expansion.

Infrastructure development remains a key growth driver, with the government targeting expansion of the National Highway network from ~1.46 lakh km in FY25 to 1.85 lakh km by FY30 and 2.37 lakh km by FY47. Improved connectivity, along with rising consumption, digitalization, and technology-led efficiency improvements, is expected to support demand for faster and more cost-effective road transportation solutions.

https://www.brickworkratings.com/Research/LogisticsSector_in_India_BWR_March-2026.pdf

India is entering a sustained capital expenditure cycle, supported by strong investments across power infrastructure, large-scale manufacturing, refineries, renewable energy (solar, wind, green hydrogen), defence production, and heavy engineering. These sectors require specialised logistics capabilities for the movement of Over Dimensional Cargo (ODC) such as transformers, turbines, reactors, large fabricated modules, and defence equipment.

The growth of infrastructure and industrial projects is driving demand for integrated project logistics solutions involving multimodal coordination, route engineering, regulatory approvals, heavy lifting, and precision cargo handling.

Government initiatives including PM Gati Shakti, the National Logistics Policy, Sagarmala, and Dedicated Freight Corridors are improving multimodal connectivity, reducing transit delays, and enhancing supply chain efficiency. Infrastructure spending continues to remain a key priority, with Union Budget FY26-27 allocating ₹ 12.2 lakh crore towards capital expenditure, while roads and highways received an allocation of ₹ 3.10 lakh crore, supporting connectivity and freight movement.

India's manufacturing push and rising foreign investment are further strengthening demand for EPC and industrial logistics. FDI inflows during FY26 remained strong, reflecting continued global confidence in India as a manufacturing and infrastructure destination.

With rapid expansion in energy, infrastructure, and industrial capacity, ODC and project logistics are becoming critical enablers of India's growth ecosystem, supporting the movement of high-value, complex, and time-sensitive cargo.

https://www.govtbudget.com/india-budget-2026-27?utm_source=chatgpt.com

https://economictimes.indiatimes.com/news/economy/policy/roads-highways-budget-2026-announcements-impactanalysis/articleshow/127833476.cms?utm_source=chatgpt.com&from=mdr

ODC & Project Logistics – Key Growth Drivers

India's infrastructure expansion, manufacturing growth, and energy transition are driving structural demand for Over-Dimensional Cargo (ODC) and Project Logistics. These specialized services are critical for transporting heavy, oversized, and high-value equipment requiring customized fleet capabilities, route engineering, regulatory coordination, and precision handling.

1. **Power Infrastructure Expansion**

   India's power sector is entering a major investment cycle, supported by rising electricity demand, renewable integration, and grid modernization. The FY27 Union Budget continues to prioritize power infrastructure, with focus on transmission capacity expansion, renewable integration, and energy security. This is expected to drive movement of transformers, reactors, turbines, switchgear, and other heavy electrical equipment.

   Source: Union Budget FY27, Ministry of Finance; Ministry of Power.

2. **Renewable Energy & Energy Transition**

   India continues to accelerate renewable capacity addition with a target of **500 GW non-fossil fuel capacity by 2030**, creating significant demand for project logistics. Large-scale solar parks, wind farms, battery storage projects, and green hydrogen initiatives require specialized movement of wind turbine blades, nacelles, towers, solar modules, and heavy equipment. Source: Ministry of New & Renewable Energy (MNRE).

3. **Defence & Strategic Manufacturing**

   India's defence manufacturing ecosystem is expanding under **Atmanirbhar Bharat** and Make in India initiatives, increasing demand for secure and specialized logistics solutions. Growing domestic production of defence platforms, aerospace components, and heavy engineering equipment is supporting movement of high-value project cargo.

   Source: Ministry of Defence – Defence Production Reports.

4. **Refineries, Petrochemicals & Heavy Industries**

   India's refining and industrial capacity expansion continues to support demand for ODC movement of reactors, pressure vessels, columns, skids, and fabricated modules. India's refining capacity is targeted to increase from ~256 MTPA currently towards **~310 MTPA by 2030**, supporting long-term project logistics demand.

   Source: Ministry of Petroleum & Natural Gas; PPAC.

5. **EPC & Infrastructure-led Demand**

   Infrastructure development remains a major demand driver, with FY27 Union Budget allocating approximately **₹ 12.2 lakh crore towards capital expenditure**, including **₹ 3.10 lakh crore for roads & highways**, supporting large-scale movement of project cargo across sectors such as roads, railways, ports, airports, and industrial corridors.

   Source: Union Budget FY27 – Ministry of Finance.

6. **Logistics Infrastructure & Policy Support**

   Government initiatives including PM Gati Shakti, National Logistics Policy, Dedicated Freight Corridors, and Multimodal Logistics Parks are improving connectivity, reducing transit delays, and enabling more efficient project execution. The National Highway network is targeted to expand from **~1.46 lakh km (FY25) to ~1.85 lakh km by FY30,** improving accessibility for heavy cargo movement.

   Source: Ministry of Road Transport & Highways; PM Gati Shakti.

7. **Semiconductor & Electronics Manufacturing**

   India's push towards becoming a global electronics manufacturing hub is expected to create significant demand for specialized project cargo movement. Semiconductor fabs, display units, and electronics manufacturing facilities involve transportation of high-value, precision equipment such as lithography machines, clean-room modules, and heavy production machinery requiring specialized handling.

   The **Semicon India Programme with an outlay of ₹ 76,000 crore** is supporting semiconductor and display manufacturing investments, driving demand for high-precision logistics solutions.

   Source: Ministry of Electronics & Information Technology (MeitY) – Semicon India Programme.

8. **Data Centers & Digital Infrastructure**

   Rapid digitalization, cloud adoption, and AI-led data demand are accelerating data center capacity expansion in India. Large data center projects require movement of heavy chillers, generators, transformers, cooling systems, and modular infrastructure, creating opportunities for ODC logistics.

   India's data center capacity is expected to expand significantly over the coming years, supported by rising digital consumption and enterprise cloud adoption.

   Source: JLL India – Data Centre Outlook Reports.

9. **Railways & Metro Infrastructure**

   Expansion of railway networks, Dedicated Freight Corridors, metro projects, and urban mobility infrastructure is supporting demand for project logistics. Movement of locomotives, coaches, rail equipment, signaling systems, tunnel-boring machines, and large fabricated structures requires specialized transportation solutions.

   Indian Railways has targeted increasing freight share through infrastructure upgrades, including Dedicated Freight Corridors and major capacity enhancement projects.

   Source: Ministry of Railways; National Rail Plan.

10. **Ports, Shipyards & Maritime Infrastructure**

   Port expansion, shipbuilding, and coastal infrastructure development are driving movement of oversized cargo including port cranes, heavy machinery, ship components, and industrial modules.

   Under the Sagarmala initiative, India is focusing on port modernization, connectivity improvement, and logistics infrastructure development to enhance trade efficiency.

   Source: Ministry of Ports, Shipping & Waterways – Sagarmala Programme.

11. **Battery Manufacturing & EV Ecosystem**

   The transition towards electric mobility is creating demand for large-scale battery manufacturing plants and EV component facilities. These projects require transportation of heavy machinery, production lines, battery equipment, and specialized manufacturing modules.

   The **₹ 18,100 crore Production Linked Incentive (PLI) scheme for Advanced Chemistry Cell (ACC) battery storage** is supporting domestic battery manufacturing capacity creation.

   Source: Ministry of Heavy Industries; Government of India PLI Scheme.

Overall ODC Outlook:

The growth of semiconductors, data centers, EV batteries, railways, ports, and renewable energy alongside traditional sectors such as power, refining, and heavy engineering is expected to make ODC & project logistics a key enabler of India's industrial capex cycle. Operators with specialized equipment, engineering capabilities, and execution expertise are likely to benefit from this multi-sector opportunity.

Contract Integrated & General Logistics – Key Growth Drivers

While Project Logistics and ODC cater to specialized, high-value cargo movement, Contract Integrated Logistics (CIL) and General Freight Services represent the backbone of India's supply chain ecosystem. Rising manufacturing activity, organized retail, e-commerce, and supply chain formalization are driving increased adoption of integrated logistics solutions.

1. **Shift Towards Outsourced, End-to-End Logistics**

   Indian enterprises are increasingly outsourcing logistics operations to specialized partners to improve cost efficiency, asset utilization, supply chain visibility, and service reliability. Demand is expanding across manufacturing, automotive, FMCG, retail, pharmaceuticals, and consumer sectors, covering warehousing, transportation, distribution, and in-plant logistics.

   India's logistics market is projected to grow from approximately US$246 billion in FY25 to US$362 billion by FY30 (~8% CAGR), supported by increasing outsourcing and integrated logistics adoption.

   Source: Brickwork Ratings – Logistics Sector in India Report (2026).

2. **Growth of Integrated Supply Chain Solutions**

   Customers are increasingly preferring single-window logistics partners offering transportation, warehousing, inventory management, freight management, documentation, and value-added services. This trend is particularly visible in industries such as automotive, engineering goods, electronics, healthcare, and industrial products.

   The expansion of Grade-A warehousing, multimodal logistics parks, and organized 3PL services is further strengthening integrated logistics capabilities.

   Source: National Logistics Policy; Invest India – Logistics Sector Reports.

3. **Manufacturing & General Cargo Growth**

   India's manufacturing expansion under initiatives such as Make in India, PLI schemes, and China+1 diversification is supporting steady growth in general freight movement. Key demand sectors include automotive components, electronics, FMCG, metals, chemicals, textiles, and industrial goods.

The PLI schemes across 14 sectors with an approved outlay of ₹ 1.97 lakh crore are expected to support domestic manufacturing capacity addition and logistics demand over the medium term.

Source: Ministry of Commerce & Industry – PLI Scheme.

4. **E-commerce & Consumption-led Logistics Demand**

   Rising consumption and e-commerce penetration are increasing demand for faster, flexible, and technology-enabled logistics solutions. Growth in direct-to-consumer models, omni-channel retail, and regional distribution networks is driving demand for last-mile delivery, hub-and-spoke networks, and fulfilment services.

   India's online retail market is expected to continue expanding strongly, supporting higher express logistics and distribution requirements.

   Source: Invest India / Industry Reports.

5. **Technology-driven Efficiency Improvements**

   Technology adoption through Transport Management Systems (TMS), GPS-enabled fleet tracking, digital freight platforms, AI-based route optimization, and electronic proof-of-delivery (e-POD) is improving fleet productivity, reducing turnaround time, and enhancing customer visibility.

   The National Logistics Policy continues to promote digital integration through initiatives such as the Unified Logistics Interface Platform (ULIP) and logistics digitization.

   Source: Ministry of Commerce & Industry – National Logistics Policy.

Future Outlook

Contract Integrated and General Logistics are expected to witness sustained growth, driven by manufacturing expansion, organized supply chains, e-commerce growth, and increasing preference for asset-light outsourced logistics models. Companies with nationwide networks, technology capabilities, diversified customer base, and integrated service offerings are well positioned to capture this structural opportunity.

Challenges in ODC & Project Logistics

Over-Dimensional Cargo (ODC) and Project Logistics is a specialized segment within India's logistics ecosystem, supporting critical infrastructure and industrial projects. While growth prospects remain strong, the segment continues to face operational, regulatory, and execution challenges due to the complexity involved in handling heavy and oversized cargo.

1. **Engineering-intensive Execution**

   ODC logistics involves significantly more than transportation and requires detailed engineering, route surveys, load assessments, bridge analysis, equipment planning, and coordination with project schedules. Any execution gap can result in delays, asset damage, or project cost overruns.

2. **Complex Regulatory Approvals**

   Movement of ODC cargo requires multiple approvals including state-level permits, road and bridge clearances, police coordination, and utility management. With interstate movement involved, regulatory processes remain time-consuming and require strong local execution capabilities.

3. **High Asset Intensity & Skilled Workforce Requirement**

   Transportation of equipment such as transformers, turbines, reactors, and heavy fabricated modules requires specialized assets including hydraulic axle trailers, modular transport systems, cranes, and lifting equipment. High capital requirements and the need for trained manpower create entry barriers.

4. **Infrastructure & Route Constraints**

   Despite improvement in road infrastructure, several routes remain challenging for ODC movement due to bridge load restrictions, narrow roads, urban congestion, and limited heavy-haul connectivity.

   India's National Highway network is targeted to expand from ~1.46 lakh km (FY25) to ~1.85 lakh km by FY30, which is expected to improve connectivity; however, last-mile infrastructure and route suitability remain key execution factors for heavy cargo movement. Source: Ministry of Road Transport & Highways.

5. **Project Execution & Cost Risks**

   ODC operations involve high-value cargo where delays, route disruptions, equipment failure, or handling errors can lead to significant financial and reputational impact. Therefore, customers prefer logistics partners with proven execution capability, strong risk management systems, and technical expertise.

6. **Dependence on Infrastructure & Capex Cycle**

   ODC demand is closely linked to infrastructure investment cycles across power, renewable energy, defence, manufacturing and industrial projects. While India's FY27 capital expenditure remains elevated at approximately ₹ **12.2 lakh crore**, supporting project activity, execution timelines and infrastructure readiness remain critical factors.

   Source: Union Budget FY27 – Ministry of Finance.

Future Outlook

ODC and Project Logistics is expected to remain a high-entry-barrier segment due to its technical complexity, specialized equipment requirements, and execution risks. The expansion of renewable energy, power transmission, manufacturing, defence, semiconductors, and infrastructure projects will continue to create long-term demand. Operators with engineering expertise, specialized fleet capability, regulatory experience, and strong project management skills are better positioned to capture this opportunity.

Industry Outlook

India's logistics sector is undergoing a structural transformation, driven by infrastructure expansion, manufacturing growth, rising trade activity, and policy-led reforms. As India progresses towards becoming a global manufacturing and export hub, specialized logistics segments such as ODC and Project Logistics are expected to play an increasingly critical role.

Key Trends Shaping the Industry:

1. **Sustained Infrastructure & Capex-led Growth**

   India's infrastructure investment cycle remains a key demand driver for project logistics. The FY27 Union Budget continues to prioritize capital expenditure with an allocation of approximately ₹12.2 lakh crore, supporting growth across roads, railways, power, renewable energy, defence, and industrial infrastructure.

   Large-scale projects across these sectors require movement of heavy and specialized cargo, creating sustained demand for ODC and project logistics solutions.

   Source: Union Budget FY27 – Ministry of Finance.

2. **Manufacturing Expansion & Industrial Diversification**

   India's push towards domestic manufacturing through initiatives such as Make in India, PLI schemes, and China+1 diversification is creating a strong pipeline of industrial projects. Investments in electronics, semiconductors, automobiles, defence, chemicals, and heavy engineering are expected to increase demand for specialized logistics.

   The PLI programme covering 14 sectors with an approved incentive outlay of ₹1.97 lakh crore continues to support manufacturing capacity creation.

   Source: Ministry of Commerce & Industry – PLI Scheme.

3. **Renewable Energy & Power Sector Expansion**

   India's energy transition remains a major growth catalyst for ODC logistics. The country targets 500 GW of non-fossil fuel capacity by 2030, driving demand for movement of wind turbines, transformers, solar equipment, battery storage systems, and grid infrastructure.

   Power transmission expansion and renewable integration will continue to require specialized heavy-haul capabilities.

   Source: Ministry of New & Renewable Energy (MNRE); Ministry of Power.

4. **Technology-led Logistics Transformation**

   The logistics sector is moving towards higher efficiency through GPS tracking, digital freight platforms, AI-based route optimization, real-time visibility tools, and automated documentation systems. Technology adoption is improving asset utilization, reducing turnaround time, and enabling better execution of complex cargo movement.

   Initiatives such as Unified Logistics Interface Platform (ULIP) under the National Logistics Policy are supporting digital integration across the ecosystem.

   Source: Ministry of Commerce & Industry – National Logistics Policy.

5. **Infrastructure Connectivity & Policy Support**

   Government initiatives including PM Gati Shakti, National Logistics Policy, Dedicated Freight Corridors, and Multimodal Logistics Parks are improving supply chain efficiency and enabling smoother movement of oversized cargo.

   India's National Highway network is targeted to expand from approximately 1.46 lakh km (FY25) to 1.85 lakh km by FY30, improving connectivity for heavy and project cargo movement.

   Source: Ministry of Road Transport & Highways.

6. **Sector-specific Demand Drivers**

   Growth across power equipment, defence manufacturing, renewable energy, refineries, semiconductors, data centers, and heavy engineering is expected to create a sustained pipeline of project cargo.

Key long-term demand indicators include:

- India's refining capacity targeted to increase towards ~310 MTPA by 2030
- Renewable energy capacity addition towards 500 GW non-fossil fuel target by 2030
- Expansion of semiconductor and electronics manufacturing under the ₹76,000 crore Semicon India Programme

Sources: Ministry of Petroleum & Natural Gas; MNRE; MeitY.

India's logistics industry is transitioning from a fragmented transportation model towards an integrated, technology-enabled, and specialized ecosystem. ODC and Project Logistics are expected to remain high-growth segments, supported by infrastructure spending, industrial expansion, energy transition, and increasing complexity of cargo movement.

Operators with specialized fleets, engineering capabilities, regulatory expertise, digital systems, and strong execution track records are best positioned to benefit from this long-term structural opportunity.

Company Overview & Strategic Positioning

Premier Roadlines Limited is a diversified logistics solutions provider specializing in Over-Dimensional Cargo (ODC) and Project Logistics, with a growing presence in Contract Integrated Logistics, General Freight, and international supply chain services through its wholly owned subsidiary.

During FY 2025-26, the Company continued to strengthen its positioning as a trusted logistics partner for infrastructure, power, energy, and engineering sectors by leveraging its technical capabilities, experienced workforce, and asset-light operational model.

The Company's business is structured across the following core verticals:

- **ODC and Over-Weight Cargo Logistics**

  Premier offers highly specialized ODC logistics solutions for equipment ranging from 1 MT to 250 MT, including power transformers, turbines, tunnel boring machines (TBMs), hydro mechanical units, and heavy refinery components. The Company's ability to execute such movements is underpinned by expertise in route surveys, bridge and road strength assessments, bypass construction, MORTH permissions, and deployment of specialized trailers and axles.

- **Project Logistics**

  This segment supports logistics needs for infrastructure and industrial projects, particularly in power transmission, oil & gas, defense, and renewable energy. With a project team led by logistics professionals with over two decades of domain experience, Premier has consistently delivered on high-value, time-sensitive assignments. The Company's fleet includes hydraulic modular trailers, semi-low bed and low-bed trailers, supported by real-time tracking systems and on-ground operational teams.

- **Contract Integrated Logistics**

  This segment supports long-term logistics contracts with clients requiring daily dispatch operations across 1MT to 40MT load capacities. These include in-plant logistics, dedicated fleet deployment, secondary distribution, and real-time coordination through its ERP and GPS-based tracking systems. This vertical allows the Company to provide customized, scalable, and consistent logistics services to leading industrial and manufacturing clients.

- **General Logistics**

  This segment handles just-in-time and spot-based transportation needs, including components, spares, and mid-volume industrial cargo. It supports clients who require high-reliability service outside of formal contracts, ensuring supply chain continuity across diverse operational geographies.

- **Premier Worldwide Logistics Pvt. Ltd. (Formerly known as PRL Supply Chain Solutions Pvt. Ltd.) (WOS)**

  In FY25, the Company incorporated a wholly owned subsidiary to expand its portfolio into international freight, warehousing, and supply chain solutions, including air and ocean freight, project logistics, and 3PL services.

As of March 31, 2026, the Company had a total manpower of 233 employees, a pan-India network of 28 branch offices, and a managed fleet of over 24,733 vehicles, combining owned and third-party capacities. The Company added 11 pullers and 144 hydraulic axles in FY26, funded through a mix of IPO proceeds and internal accruals.

Premier served 578 clients during the year, focusing on high-value, long-term accounts in power, hydro, and EPC verticals. The Company's service mix in FY26 was comprised of ODC (35%), Project Logistics (20%), Contract Integrated Logistics (32%), and General Logistics (13%).

The Company's operating model is built around specialized project logistics capabilities, efficient asset utilization, strong vendor partnerships, and technology-enabled execution. Despite temporary industry-wide challenges including supply chain disruptions, port congestion, fuel availability constraints, manpower shortages, and elevated operating costs, the Company continued to maintain service quality, operational reliability, and execution excellence for its customers.

Looking ahead, Premier Roadlines is well positioned to benefit from sustained investments in infrastructure, renewable energy, power transmission, manufacturing, and industrial development. The Company's focus remains on expanding specialized logistics capabilities, strengthening integrated logistics solutions, improving operational efficiencies, and leveraging technology to deliver reliable and scalable services for long-term stakeholder value.

Strategic SWOT Summary

As Premier Roadlines Limited continues to strengthen its position across ODC, project logistics, contract integrated logistics, and general freight services, the Company operates in a rapidly evolving logistics ecosystem supported by infrastructure expansion, manufacturing growth, and policy-led reforms. The following SWOT summary highlights the Company's strategic positioning:

Strengths

- **Specialized ODC & Project Logistics Expertise –** Proven capabilities in handling complex and high-value cargo movements across sectors including power transmission, renewable energy, defence, oil & gas, and heavy engineering.
- **Integrated Logistics Platform –** Balanced presence across ODC, project logistics, contract logistics, and general freight services provide diversification and enables the Company to serve varied customer requirements.

- **Strong Execution Capabilities –** Expertise in route engineering, regulatory approvals, permit management, heavy-haul planning, and precision execution provides a competitive advantage in complex logistics assignments.
- **Asset & Operational Expansion –** Continued strengthening of specialized fleet capabilities, including addition of 2 pullers and 38 axles, increasing total fleet strength to 11 pullers and 144 axles, improving execution capacity.
- **Technology-enabled Operations –** Adoption of ERP systems, GPS tracking, digital workflows, and real-time visibility tools enhances operational control, fleet efficiency, and customer experience.
- **Industry Tailwinds –** The Company is positioned to benefit from India's infrastructure-led growth cycle, including FY27 capital expenditure of ₹ 12.2 lakh crore, renewable energy expansion, manufacturing investments, and logistics formalization.

Weaknesses

- **Asset-intensive Business Model –** ODC and project logistics require significant investment in specialized equipment, fleet maintenance, and skilled manpower, resulting in higher capital intensity.
- **Dependence on Infrastructure Execution Cycles –** Cargo movement is closely linked to project timelines across infrastructure, energy, and industrial sectors, which can lead to variability in volumes.
- **Operational Cost Sensitivity –** Fuel prices, vehicle availability, manpower costs, and regulatory requirements can impact margins, particularly in contract and general logistics.
- **Working Capital Requirements –** Large project-based assignments and enterprise contracts may require efficient working capital management.

Opportunities

- **Infrastructure & Energy Transition Growth –** Expansion in power transmission, renewable energy, green hydrogen, and industrial infrastructure is expected to drive long-term demand for ODC and project logistics.
- **Manufacturing-led Logistics Demand –** Growth in electronics, semiconductors, defence manufacturing, automotive, and heavy engineering supported by PLI schemes and Make in India initiatives creates new logistics opportunities.
- **Growth in Integrated Logistics Solutions –** Increasing preference among enterprises for single-window logistics partners offering transportation, warehousing, technology, and value-added services.
- **Digitalization & Formalization of Logistics –** Initiatives such as National Logistics Policy, PM Gati Shakti, ULIP, and multimodal logistics parks are favoring organized logistics players.
- **Expansion Through Subsidiary & Supply Chain Services –** Growth opportunities in global freight, warehousing, and 3PL solutions through PRL Worldwide Logistics.

Threats

- **Execution Complexity in ODC Operations –** Route constraints, regulatory approvals, infrastructure limitations, and project delays can impact timelines and profitability.
- **Infrastructure Bottlenecks –** Bridge restrictions, road limitations, congestion, and uneven connectivity can affect movement of oversized cargo.
- **Cost Volatility –** Fluctuations in fuel prices, rental rates, and operating expenses may create pressure on margins if cost pass-through mechanisms are delayed.
- **Competitive Pressure –** Increasing competition from regional transport operators, digital freight platforms, and larger logistics players may impact pricing in commoditized segments.
- **Macroeconomic & Geopolitical Risks –** Global trade disruptions, supply chain constraints, and industrial slowdown can temporarily affect logistics demand.

Outlook for the Company

Premier Roadlines Limited remains well positioned to benefit from the long-term growth opportunities in India's logistics sector, supported by sustained investments in infrastructure, renewable energy, power transmission, and industrial development. Despite near-term industry-wide challenges impacting fleet availability, operating costs, and execution timelines, the Company continued to demonstrate operational resilience by maintaining service quality, strengthening customer relationships, and delivering reliable logistics solutions.

The Company continues to enhance its specialized capabilities in project logistics and ODC transportation, supported by fleet expansion, operational initiatives, and improved execution capabilities. During FY26, the addition of 2 pullers and 38 axles strengthened its specialized fleet capacity, enabling it to cater to complex and high-value cargo movement requirements.

With improving operating conditions, better fuel availability, easing supply-side constraints, and improved cost pass-through mechanisms, the Company expects operational efficiency to gradually strengthen.

Going forward, Premier Roadlines remains focused on expanding its integrated logistics offerings, enhancing technology-driven execution, and leveraging its specialized expertise to capture opportunities arising from India's infrastructure and industrial growth cycle. The Company believes its strong customer relationships, experienced team, and scalable capabilities position it well for sustainable long-term growth and value creation for stakeholders.

Financial Performance

Please refer Point no. 1 of Directors Report for financial performance of the Company.

Risk Management

The Company is exposed to common business risks, including changes in management or internal policies, operational lapses, regulatory developments, staff attrition, employee misconduct, interest rate fluctuations, and increased competition within the logistics sector.

Premier Roadlines Limited adopts a proactive and structured approach to risk management. It operates under a well-defined strategy and internal framework that enables it to respond effectively to a dynamic regulatory and business environment. The Company continuously monitors key risk areas and aligns its processes to mitigate operational, compliance, and financial exposures.

For a detailed overview of risk management policies, please refer to Point No. 15 of the Directors' Report.

Human Resource

As on March 31, 2026, Premier Roadlines Limited employed 233 personnel across its branch network. The Company places strong emphasis on skilled manpower, particularly for its Over-Dimensional Cargo (ODC) and project logistics operations, where technical precision and safety are critical.

Employee safety and training remain top priorities, with regular sessions conducted for drivers, supervisors, and on-site teams. The Company also focuses on employee retention and capability building, supported by process automation and digital tools to improve efficiency and coordination.

Premier remains committed to nurturing a safe, competent, and agile workforce to support its long-term growth strategy.

Internal Control Systems and Their Adequacy

Premier Roadlines Limited has in place a **robust internal control system** that ensures reliable financial reporting, regulatory compliance, operational efficiency, and asset protection across all business functions.

The Company's internal controls are reviewed periodically and updated to align with evolving regulatory requirements and business needs. These systems are supported by defined standard operating procedures (SOPs), delegated authority matrices, and automated workflows where applicable. Independent internal audits are conducted regularly to evaluate the effectiveness of controls, identify potential risks, and recommend improvements.

The Board of Directors, through the Audit Committee, monitors the adequacy and effectiveness of internal control mechanisms and ensures corrective actions are implemented promptly.

For further details, refer to Point No. 12 of the Directors' Report.

Cautionary Statement

Statements in this Management Discussion and Analysis describing the Company's objectives, expectations, projections, and forward-looking intentions may constitute "forward-looking statements" within the meaning of applicable laws and regulations.

Actual results may differ materially from those expressed or implied in such statements due to various factors, including but not limited to government policies, taxation changes, market conditions, economic developments, and demand-supply dynamics, all of which are beyond the Company's direct control.

KEY FINANCIAL RATIOS

The details of significant changes in key financial ratios, along with detailed explanation thereof are as follows:

Particulars	FY 2025-26	FY 2024-25	% Change	Reason, if any
Debtors Turnover Ratio	2.88	3.01	-4.16	-
Interest Coverage Ratio	8.11	11.58	-29.92	Due to increase in Interest expense and decrease in Earnings before Interest and taxes during the year
Debt Service Coverage Ratio	3.53	3.31	6.56	-
Debt Equity Ratio	0.54	0.44	24.10	During the current year, company has purchased commercial vehicles on loans. As a result, % increase in debt is more than % increase in equity
Operating Profit Margin (%)	14.27	14.70	-2.93	
Net Profit Margin (%)	4.13	5.44	-24.18	Due to % increase in expenses is more than % increase in sales in the current year.
Return on Net Worth	14.23	24.36	-41.57	Due to decrease in net profit and increase in net worth during the year.

For and on behalf of Board of Premier Roadlines Limited

Sd/-
Virender Gupta
Chairman & Managing Director
DIN: 01686194
Add. D-75, Sec-30, Noida, 201301

Sd/-
Rakhi Gupta
Whole Time Director
DIN: 01686234
Add. D-75, Sec-30, Noida-201301

Date: 03.07.2026
Place: Delhi

INDEPENDENT AUDITOR'S REPORT

To the Members of **M/s Premier Roadlines Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of M/s Premier Roadlines Limited ("the Company") which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with Accounting Standards specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matters to be communicated in our report.

We have fulfilled the responsibilities described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Statements' Section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Standalone Financial Statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Standalone Financial Statements.

Key Audit Matters	How the matter was addressed in our audit
Evaluation of Property, Plant & Equipment. The Company has adopted the procedure to recognise the item under PPE by identifying the particular item to be capitalized and accordingly to cover the same under Property, plant and Equipment. The Company has adopted the procedure to identify all related costs incurred in respect of the said item to be covered under Property, Plant and Equipment along with the recording of the same in the fixed asset register maintained by the Company.	We have obtained and verified the relevant evidences for acquiring the goods to be classified under Property, Plant and Equipment along with the related purchase orders issued and contracts entered into by the Company with respective vendors for acquiring or constructing the Property, Plant and Equipment with its actual date of use for its intended purpose. We have obtained the records in respect of the recording and classifying the said item under respective block (group) of the Property, Plant and Equipment. We have obtained the information and relevant documents from the management regarding the determination and estimation of useful life of the said asset.

We have determined that there are no other key audit matters to communicate in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated Financial Statements, Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021.

   e) On the basis of written representations received from the directors as on 31st March, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**.

   g) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid/ provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the act.

   h) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements. Refer Note-26 to the Standalone Financial Statements.

      ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

      iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

      (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on our audit procedures nothing has come to our notice that caused us to believe that the representations under sub-clause iv(a) and iv(b) above contain any material misstatement.

v. During the current year, the company has not declared nor paid any dividend.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. The audit trail has also been preserved by the Company as per the statutory requirements for record retention.

For **SARVAM & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN No: - 007146N

Sd/-
VIJAY KUMAR AGARWAL
(PARTNER)
M No: 094334

UDIN: 26094334GOLRLS5278
Place: New Delhi
Date: 29/05/2026

Annexure – A to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Premier Roadlines Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant & equipment.

(B) The Company has maintained proper records showing full particulars, including quantitative details and particulars of intangible assets.

(b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has a regular program of physical verification of its property, plant & equipment by which property, plant & equipment are verified in a phased manner. In accordance with this program, certain property, plant & equipment were verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets and according to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the Standalone Financial Statements included in property, plant and equipment are held in the name of the Company as at the balance sheet date.

(d) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.

(e) According to the information and explanation given to us, representation made to us and on the basis of our examination of the records of the company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) The Company does not have any Inventory in the Standalone Financial Statements. Hence, reporting under clause (ii (a) of the Order is not applicable.

(b) During the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the company with such banks or financial institutions are not in agreement with the books of account of the Company. However, the variations in quarterly returns or statements filed with banks or financial institutions and the books of account have been reconciled by the management and reported with note 4(3) of Standalone Financial Statements.

(iii) According to the information and explanations given to us, the company has not made any investment or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, reporting under clause (iii) (a) (A &B), (b), (c), (d) (e) and (f) of the Order are not applicable to the company.

The Company has not made investments in Firms and Limited Liability Partnerships during the year. Further the Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or any other parties.

(iv) The Company has not made any investment or granted or made any loans under Section 185 and Section 186 of The Companies Act, 2013 during the year. Hence, reporting under clause (iv) on Section 185 and Section 186 of the Companies Act, 2013 of the Order is not applicable.

(v) According to the information and explanations given to us, in our opinion, the Company has not accepted any deposit or amounts which are deemed to be deposits during the year. Hence, reporting under clause (v) of the Order is not applicable.

(vi) The maintenance of cost records has not been specified for the activities of the company by the Central Government under section 148(1) of the Companies Act, 2013. Hence, reporting under clause (vi) of the Order is not applicable.

(vii) (a) According to the information and explanations given to us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues except in few instances where company has deposited statutory dues beyond due dates with interest.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Income-tax, Sales Tax, Service Tax, duty of Custom, Duty of Excise, Value Added Tax, cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of provident fund, employees' state insurance, income-tax, duty of customs, goods and service tax which have not been deposited with the appropriate authorities on account of disputes as on 31st March 2026 except as below:

Particulars (Nature of Demand)	Forum where dispute is pending	Amount Dispute (₹ In Lakh)	Period(A.Y) to which Amount relates	Remarks
Income Tax Demand	Commissioner of Income Tax (Appeal)	92.06	2018-19	Appeal Filed on 15.04.2026
Income Tax Demand	Commissioner of Income Tax (Appeal)	88.52	2019-20	Appeal Filed on 15.04.2026
Income Tax Demand	Commissioner of Income Tax (Appeal)	15.60	2020-21	Appeal Filed on 15.04.2026
Income Tax Demand	Income Tax Officer	0.12	2024-25	Matter is subject to rectification, the same is pending to be filed

Note: The above demands do not include some amounts reflecting on TDS Traces portal as outstanding demands which, as per management, are subject matter of rectification.

(viii) According to the information and explanation given to us and on the basis of our examination of the records of the company, no transactions have come to our notice which are not recorded in the books of account and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion, the Company has not defaulted in the repayment of loans or borrowings from banks, financial institutions and Government.

(b) According to the information and explanation given to us, representation made to us and on the basis of our examination of the records of the company, to the best of our knowledge the company has not been declared wilful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanation given to us and on the basis of our examination of the records of the company, term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanation given to us and on the basis of our examination of the records of the company, to the best of our information funds raised by the company on short term basis have not been utilized for long term purposes.

(e) On an overall examination of the Standalone Financial Statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) In our opinion, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence reporting under clause (x)(b) of the Order is not applicable.

(xi) (a) Based upon the audit procedures carried out in accordance with the generally accepted audit practices in India, and as per the information and explanations given to us, we have neither come across any instance of material fraud on or by the company or noticed or reported during the year, nor have we been informed of any such case by the management.

(b) In our opinion and according to the information and the explanations given to us and based on our examination of the records of the company no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) As represented to us by the management no whistle blower complaints have been received by the company during the year.

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and the explanations given to us and based on our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where ever applicable and the details of such transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.

(xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date for the period under audit, in determining the nature, timing and extent of our audit procedures.

(xv) According to the information and the explanations given to us the company has not entered into any non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of Companies Act, 2013 are not applicable to the company.

(xvi) (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clauses 3(xvi)(a), 3(xvi)(b), 3(xvi)(c) and 3(iii)(d) of the Order is not applicable.

(xvii) According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion, the company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year. Hence, reporting under clause (xvii) of the Order is not applicable.

(xviii) There has been no resignation of the statutory auditors of the Company during the year. Hence, reporting under clause (xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of our examination of the records of the company, in our opinion, on the basis of the financial ratios, ageing and expected dates of realization of assets and payment of liabilities, other information accompanying the Standalone Financial Statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts which have come to our notice up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and the explanations given to us and based on our examination of the records of the company, the Company has spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act.

(xxi) The reporting under clause (xxi) is not applicable in respect of audit of Standalone Financial Statements of the Company. Accordingly, no comment has been included in respect of said clause in this report.

For **SARVAM & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN No: - 007146N

Sd/-
VIJAY KUMAR AGARWAL
(PARTNER)
M No: 094334

UDIN: 26094334GOLRLS5278
Place: New Delhi
Date: 29/05/2026

Annexure - B to the Auditor’s Report

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Premier Roadlines Limited of even date)

Report on the Internal Financial Controls with reference to Standalone Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Premier Roadlines Limited** (‘the company’) as of March 31, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting with reference to Standalone Financial Statements

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles.

A company’s internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **SARVAM & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN No: - 007146N

Sd/-
VIJAY KUMAR AGARWAL
(PARTNER)
M No: 094334

UDIN: 26094334GOLRLS5278
Place: New Delhi
Date: 29/05/2026

STANDALONE BALANCE SHEET

AS AT MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	2,286.25	2,286.25
(b) Reserves and Surplus	3	7,984.84	6,620.16
		10,271.09	**8,906.41**
(2) Non-Current Liabilities			
(a) Long-term Borrowings	4	1,806.12	1,020.48
(b) Deferred Tax Liabilities (Net)	9	165.68	39.32
(c) Long-term Provisions	5	150.44	130.81
		2,122.24	**1,190.61**
(3) Current liabilities			
(a) Short-term Borrowings	4	3,779.75	2,882.63
(b) Trade Payables	6		
(i) Total outstanding dues of Micro Enterprises and Small Enterprises; and		247.17	255.15
(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		678.41	810.68
(c) Other Current Liabilities	7	348.76	432.32
(d) Short-term Provisions	5	16.54	24.94
		5,070.63	**4,405.72**
Total		**17,463.96**	**14,502.74**
II. ASSETS			
(1) Non - current Assets			
(a) Property plant and equipment & Intangible Assets	8		
(i) Property Plant and Equipments		4,996.69	2,562.23
(ii) Intangible Assets		17.49	16.50
(b) Non-current Investments	10	54.00	54.00
(c) Long-term Loans and Advances	11	273.02	14.35
(d) Other non-current Assets	12	43.04	41.80
		5,384.24	**2,688.88**
(2) Current Assets			
(a) Trade Receivables	13	11,518.05	11,449.56
(b) Cash and Cash Equivalents	14	91.45	59.92
(c) Short-term Loans and Advances	11	312.04	196.47
(d) Other Current Assets	12	158.18	107.90
		12,079.72	**11,813.85**
Total		**17,463.96**	**14,502.74**
Significant Accounting Policies	1		

The accompanying notes from 1 to 37 forms an integral part of the financial statements.

As per our report of even date

For SARVAM & ASSOCIATES
Chartered Accountants
FRN: 007146N

Sd/-
Vijay Kumar Agarwal
Partner
M.No. 094334

For and on behalf of the Board of Directors
Premier Roadlines Limited

Sd/-
Virender Gupta
Chairman & Managing Director
DIN: 01686194

Sd/-
Rakhi Gupta
Whole Time Director
DIN: 01686234

Sd/-
Samin Gupta
Whole Time Director & CFO
DIN: 09621798

Sd/-
Gaurav Chakarvati
Company Secretary
M. No. A69115

Place : Delhi
Date: 29.05.2026

STANDALONE STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

	Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
I	**Revenue:**			
	(a) Revenue from Operations	15	33,075.62	28,826.74
	(b) Other Income	16	7.81	22.53
	Total Income		**33,083.43**	**28,849.27**
II	**Expenses:**			
	(a) Cost of Freight Expenses	17	28,354.67	24,588.13
	(b) Employee Benefits Expenses	18	1,430.38	1,212.83
	(c) Finance Cost	19	259.33	177.41
	(d) Depreciation and Amortisation Expenses	8	400.40	171.90
	(e) Other Expenses	20	788.77	621.97
	Total Expenses		**31,233.55**	**26,772.24**
III	**Profit before Exceptional Items (I-II)**		**1,849.88**	**2,077.03**
IV	**Exceptional Items**	21	**(4.84)**	**44.21**
V	**Profit Before Tax (III + IV)**		**1,845.04**	**2,121.24**
VI	**Tax expense:**			
	(a) Current tax expense		347.49	470.00
	(b) Tax adjustment related to earlier years		6.53	10.19
	(c) Deferred tax expense/(income)	9	126.36	72.47
			480.38	**552.66**
VII	**Profit for the year (V-VI)**		**1,364.66**	**1,568.58**
VIII	**Earnings per share (of ₹ 10 each):**			
	Basic	22	5.97	7.09
	Diluted	22	5.97	7.09
Significant Accounting Policies		1		

The accompanying notes from 1 to 37 forms an integral part of the financial statements.

As per our report of even date

For SARVAM & ASSOCIATES
Chartered Accountants
FRN: 007146N

Sd/-
Vijay Kumar Agarwal
Partner
M.No. 094334

For and on behalf of the Board of Directors
Premier Roadlines Limited

Sd/-
Virender Gupta
Chairman & Managing Director
DIN: 01686194

Sd/-
Rakhi Gupta
Whole Time Director
DIN: 01686234

Sd/-
Samin Gupta
Whole Time Director & CFO
DIN: 09621798

Sd/-
Gaurav Chakarvati
Company Secretary
M. No. A69115

Place : Delhi
Date: 29.05.2026

STANDALONE CASH FLOW STATEMENT

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

	Particulars	For the Year Ended March 31, 2026		For the Year Ended March 31, 2025	
A.	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit before tax	1,845.05		2,121.23	
	Adjustments For :				
	Depreciation and Amortisation Expenses	400.40		171.90	
	(Profit)/Loss on sale of property, plant and equipments	4.84		(47.55)	
	Interest Income on Fixed Deposit	(3.52)		(5.49)	
	Bad Debts	1.06		11.13	
	Provision for doubtful debts written back	(2.76)		(14.69)	
	Interest / Financial Expenses	147.25		83.44	
	Operating Profit before working capital Changes		**2,392.32**		**2,319.97**
	Adjustments For :				
	(Increase)/Decrease in Trade Receivables	(66.79)		(3,710.95)	
	Increase/Decrease in Loan & Advances	(184.73)		(3.52)	
	Increase/(Decrease) in Trade Payables and advances	(140.25)		133.79	
	Increase/(Decrease) in Other Current Liabilties and Provisions	(72.33)		13.44	
	(Increase)/Decrease in Other Assets	(55.18)		(21.56)	
	Net Changes in Working Capital		**(519.28)**		**(3,588.80)**
	Operating Profit after working capital Changes		**1,873.04**		**(1,268.83)**
	Less: Direct Tax Paid		(519.81)		(480.19)
	Cash Generated From Operating Activities		**1,353.23**		**(1,749.02)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of property, plant and equipments	(2,855.67)		(1,829.55)	
	Interest Income on Fixed Deposits	3.52		5.49	
	(Increase)/Decrease in Fixed Deposits	3.66		-	
	(Increase)/Decrease in Capital advance	(23.72)		-	
	(Increase)/Decrease in Non Current Investment	-		(54.00)	
	Sale of property, plant and equipments	15.00		155.56	
	Net Cash from (used in) Investing activities		**(2,857.21)**		**(1,722.50)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Increase/Decrease in Issue of Share Capital	-		602.40	
	Increase/Decrease in Receipt of Security Premium Amount on Share Capital	-		3,433.68	
	Increase/Decrease in Expenditure on Public Issue of Equity Shares	-		(671.95)	
	Interest / Financial Charges	(147.25)		(83.44)	
	Increase/Decrease in Long Term Borrowings	785.64		935.56	
	Increase/Decrease in Short Term Borrowings	897.12		(725.45)	
	Net Cash from (used in) Financing Activities		**1,535.51**		**3,490.80**

STANDALONE CASH FLOW STATEMENT (CONTD.)

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

	Particulars	For the Year Ended March 31, 2026		For the Year Ended March 31, 2025	
I	Total increase (decrease) in cash and Cash equivalents during the period/ year (A+B+C)		**31.53**		**19.28**
II	Cash and cash equivalents at beginning of year		59.92		40.64
III	Cash and cash equivalents as at end of the year (I+II)		**91.45**		**59.92**
	Note to the cash flow statement				
	Cash and Cash Equivalents (refer Note-14)				
	Cash and cash equivalents included in the cash flow statement				
	comprise the following balance sheet amounts.				
	- Cash on hand	34.76		40.70	
	- balances with banks	56.69		19.22	
	Total	**91.45**		**59.92**	

Significant Accounting Policies 1

The accompanying notes from 1 to 37 forms an integral part of the financial statements.

As per our report of even date

For SARVAM & ASSOCIATES
Chartered Accountants
FRN: 007146N

Sd/-
Vijay Kumar Agarwal
Partner
M.No. 094334

Place : Delhi
Date: 29.05.2026

For and on behalf of the Board of Directors
Premier Roadlines Limited

Sd/-
Virender Gupta
Chairman & Managing Director
DIN: 01686194

Sd/-
Rakhi Gupta
Whole Time Director
DIN: 01686234

Sd/-
Samin Gupta
Whole Time Director & CFO
DIN: 09621798

Sd/-
Gaurav Chakarvati
Company Secretary
M. No. A69115

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Note - 1.1 Corporate Information

The company was incorporated on 19.03.2008 and listed on NSE Limited under SME segment with effect from 17.05.2024. The company is engaged in business of transportaion of goods by road, allied activities and renting of trucks..

Note - 1.2 Significant accounting policies

(a) Basis of accounting and preparation of financial statements

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

(c) Functional and Presentation Currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All the amounts included in the financial statements are reported in Lacs of Indian Rupees and are rounded to the nearest Lacs, except per share data and unless stated otherwise.

(d) Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand.

(e) Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. Cash flow statement classifies cash flows during the period from operating, investing and financing activities of the Company.

(f) Revenue Recognition

Revenue from transportation service is usually recognised as the service is performed, by the completed service contract method.

Interest income is recognized on accrual basis on balance outstanding as at end of financial year, on time proportionate basis, based on interest rates implicit in the transaction.

Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed.

(g) Property, Plant & Equipment (Tangible)

Items of Property, plant and equipment are measured at its cost less any accumulated depreciation and any accumulated impairment losses. The cost comprises its purchase price including import duties and non- refundable purchase taxes after deducting trade discounts and rebates and any cost directly attributable to bringing the assets to its working condition for its intended use.

Subsequent expenditures related to an item of Tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standards of performance.

Projects under which assets are not ready for their intended use are disclosed under Capital work in Progress.

Items of property, plant and equipment retired from active use and held for disposal is stated at the lower of their carrying amount and net realisable value. Any write-down in this regard is recognised immediately in the statement of profit and loss.

(h) Intangibles

An intangible asset is recognised only when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

An intangible asset is derecognised (eliminated from the balance sheet) on disposal or when no future economic benefits are expected from its use and subsequent disposal.

The depreciable amount of an intangible asset is allocated on a systematic basis over the best estimate of its useful life.

(i) Depreciation & amortisation

Depreciation on Property, Plant and Equipment is provided to the extent of depreciable amount using Straight Line (SLM) Method. Depreciation is provided based on useful life of the assets as prescribed in schedule II of the companies Act, 2013 except for intangible assets which are amortised over a period of 5 years as prescribed in Accounting Standard 26.

Asset Head	Useful life
Flats & Offices	30 Years
Plant & Machinery	15 Years
Motor Cycles/Cars	10 Years
Vehicles (Trucks)	8 Years
Furniture & Fixtures	10 Years
Computers	3 Years
Electric Equipments	15 Years
Office Equipments	5 Years

Government grants available to the enterprise are considered for inclusion in accounts: (i) where there is reasonable assurance that the enterprise will comply with the conditions attached to them; and (ii) where such benefits have been earned by the enterprise and it is reasonably certain that the ultimate collection will be made. The grant towards fixed assets is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Government grants related to revenue is recognised on a systematic basis in the profit and loss statement over the periods necessary to match them with the related costs which they are intended to compensate.

(k) Investments

Investments are classified as long term investments and current investments. The carrying amount for current investments is the lower of cost and fair value. For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement. Long-term investments are usually carried at cost. Any decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.

(l) Employee benefits

(i) Short–term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

(ii) Defined contribution plans

Defined contribution plans are those plans in which the company pays fixed contribution into separate entities and will have no legal or constructive obligation to pay further amounts. Provident Fund and Employee State Insurance are Defined Contribution Plans in which company pays a fixed contribution and will have no further obligation beyond the monthly contributions and are recognised as an expenses in Statement of Profit & Loss.

(iii) Defined Benefit Plans:

(a) Gratuity is defined benefit plan payable at the end of the employment and is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for defined benefit plan is recognized in full in the period in which it occur in the statement of profit and loss.

(b) Provision for leave encashment (including long term compensated absences) is provided for on the basis of acturial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for defined benefit plan is recognized in full in the period in which it occur in the statement of profit and loss.

(m) Borrowing Cost

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

(n) Earning per share

Basic Earning Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

(o) Accounting for taxes on income

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(p) Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(q) Provisions and contingencies

A provision is recognized when the Company has a present obligation as a result of past event. it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

(r) Foreign currency transactions and translations

Foreign Currency Transactions related to purchase and sales are recorded at the exchange rates prevailing under Customs Act on the date of the transactions. Gains and losses arising out of subsequent fluctuations are accounted for on actual payments or realisations as the case may be. Monetary assets and liabilities denominated in foreign currency as on Balance Sheet date are translated into functional currency at the exchange rates prevailing on that date and Exchange differences arising out of such conversion are recognised in the Statement of Profit and Loss. Other foreign currency transactions are recorded at prevailing RBI rates.

(s) Corporate Social Responsibility (“CSR”)

The Company has opted to charge its CSR expenditure incurred during the year if any, to the statement of Profit & Loss.

(t) Other Accounting Policies:

Accounting policies not specifically referred to are generally and in all material aspects in confirmity with Generally Accepted Accounting Principles (GAAP) in India.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 2 - Share Capital

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Amount	Number of shares	Amount
Authorised Capital				
Equity Shares of ₹ 10/- each	2,50,00,000	2,500.00	2,50,00,000	2,500.00
Total	**2,50,00,000**	**2,500.00**	**2,50,00,000**	**2,500.00**
Issued, Subscribed And Paid Up Capital				
Equity shares of ₹ 10 each with voting rights	2,28,62,547	2,286.25	2,28,62,547	2,286.25
Total	**2,28,62,547**	**2,286.25**	**2,28,62,547**	**2,286.25**

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the year:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Amount	Number of shares	Amount
Equity shares with voting rights				
Shares outstanding at the beginning of the year	2,28,62,547	2,286.25	1,68,38,547	1,683.85
Shares issued during the year (Refer Note 23)	-	-	60,24,000	602.40
Shares outstanding at the end of the year	**2,28,62,547**	**2,286.25**	**2,28,62,547**	**2,286.25**

(b) Rights, preferences and restrictions attached to Equity Shares:-

The Company has only one class of issued, subscribed and paid-up equity capital having a par value of ₹ 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the Annual General Meeting, except in case of interim dividend. The Company declares and pays dividends in Indian rupees. In the event of liquidation of the Company, the shareholders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company:

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of shares held	Amount	No. of shares held	Amount
Virender Gupta	76,15,509	33.31%	76,15,509	33.31%
Virender Kumar Gupta & Sons HUF	14,99,905	6.56%	14,99,905	6.56%
Rakhi Gupta	13,84,570	6.06%	13,84,570	6.06%
Premier Project Logistics Private Limited (Formerly known as "Ritam Roadlines Private Limited")	17,81,746	7.79%	16,61,110	7.27%
Samin Gupta	43,63,238	19.08%	43,52,238	19.04%

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

(d) Details of shares held by the Promoters and Promoter group:-

I. Equity Shares

S. No.	Promoter Name (as defined in the Companies Act, 2013)	As at March 31, 2026			As at March 31, 2025		
		No. of Shares	% of total shares	% Change during the year	No. of Shares	% of total shares	% Change during the year
1	Rakhi Gupta	13,84,570	6.06%	0.00%	13,84,570	6.06%	-2.17%
2	Virender Gupta	76,15,509	33.31%	0.00%	76,15,509	33.31%	-11.92%
3	Samin Gupta	43,63,238	19.08%	0.25%	43,52,238	19.04%	-6.81%
4	Narender Gupta	3,300	0.01%	0.00%	3,300	0.01%	-0.01%
5	Virender Kumar Gupta & Sons Huf	14,99,905	6.56%	0.00%	14,99,905	6.56%	-2.35%
6	Premier Project Logistics Private Limited (Formerly known as "Ritam Roadlines Private Limited")	17,81,746	7.79%	7.26%	16,61,110	7.27%	-2.60%
7	Neelam Ahuja	-	0.00%	-100.00%	3,21,915	1.41%	-0.50%
8	Bani Gupta	2,01,279	0.88%	100.00%	-	0.00%	0.00%
		1,68,49,547	**73.70%**		**1,68,38,547**	**73.65%**	

(e) Equity shares movement during the years preceding March 31, 2026

A. No Equity shares allotted as fully paid-up pursuant to contract without payment being received in cash.

B. Aggregate number and class of shares allotted as fully paid up by way of bonus shares- On December 30, 2023, the company had alloted 1,53,07,700 equity shares in the ratio of 10 bonus equity shares for each equity share held.

C. No Equity shares were extinguished on buy-back in the preceding years.

Note 3 - Reserves and Surplus

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Securities Premium		
Opening balance	2,761.73	-
Add : Securities premium received on issuance of shares (refer Note-2)	-	3,433.68
Less : Amount utilised during the year for IPO issue (Refer Note 23)		671.95
Closing balance (A)	**2,761.73**	**2,761.73**
(b) Surplus in statement of profit and loss		
Opening balance	3,858.43	2,289.85
Add : Profit for the year	1,364.66	1,568.58
Closing balance (B)	**5,223.10**	**3,858.43**
Total (A+B)	**7,984.84**	**6,620.16**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 4 - Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Long term Borrowings		
Secured		
From Banks		
Term loans		
(a) Vehicle Loans From HDFC Bank Limited	1,695.40	739.82
(b) Loans From ICICI Bank Limited	542.86	-
(c) Loans From Union Bank Limited	94.30	-
Less: Current Maturities of Long Term Borrowings	(653.86)	(235.39)
From Others		
Unsecured		
(a) Loan from Directors (refer Note- 25)	127.42	516.04
Total	**1,806.12**	**1,020.48**
Short term Borrowings		
Secured		
(a) ICICI Bank Limited- CC Limit	3,124.59	2,647.25
(b) Current Maturities of Long Term Borrowings	653.86	235.39
(c) Credit Card Payable	1.30	-
Total	**3,779.75**	**2,882.63**

Note on repayment terms and security of Borrowings

1. Terms & Conditions of Term Loans

Name of Bank	Nature of loan	Detail of Security	EMI Start Date	Tenure of Loan (in months)	Rate of Interest	EMI Amount
HDFC Bank Limited	Commercial Vehicle Loan	Trucks	15-11-2024 to 01-05-2026	37	7.55% to 9.04%	0.45 to 4.05
ICICI Bank Limited	Loan against Property*	B-870, Nearby Church & Metro Station, New Ashok Nagar, Delhi, India -110096	01/09/2025	84	8.50%	7.14
Union Bank Limited	Toyota Vellfire	Motor Car	27/06/2025	37	8.30%	3.84

2. CC Limit/WCDL of INR 3,800 Lakhs including INR 600 Lakhs (Non Fund Based Limits) availed from ICICI Bank is Payable on demand which is secured against exclusive charge on entire current assets of the company and personal property and guarantee of the directors, director's relatives and others. Borrowings outstanding as on 31.03.2026 is INR 3124.59 Lakhs (Previous Year INR 2,647.25 Lakhs). Rate of interest is repo rate of 5.50% and spread is 3.00%, presently it is 8.50%. Further secured by quitable mortgage on company's property at Office No. 501, 5th Floor, Nextra, Mayur Vihar Phase - 1, Delhi - 110091.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

3. The company has borrowed funds from banks on the basis of security of current assets and has filed quarterly Inventory & Receivables Statements with banks which are not in agreement with the books of accounts, however such differences between the amounts disclosed to the banks and those as per the books of accounts as reconciled and explained as under:-

Particulars	Details	For the Quarter ended June 2025 (Q1)	For the Quarter ended Sep 2025 (Q2)	For the Quarter ended Dec 2025 (Q3)	For the Quarter ended March 2026 (Q4)
Sales	As per Statement Submitted to Bank	5,540.77	14,080.70	19,938.31	33,050.78
	As per Books	5,540.77	14,096.19	19,938.33	33,075.62
	Difference	-	(15.49)	(0.02)	(24.84)
	Reason for Difference-	The variance is attributable to the quarter-end accounting treatment of unbilled revenue.			
Purchase	As per Statement Submitted to Bank	6,079.64	11,730.10	19,627.29	28,408.51
	As per Books	6,088.72	11,846.32	19,615.23	28,354.67
	Difference	(9.08)	(116.22)	12.06	53.84
	Reason for Difference-	The variance arises primarily due to the delayed receipt and subsequent accounting of invoices relating to truck hire charges, loading and unloading expenses, trip-related expenses, and general lorry hire costs as of the reporting date.			
Debtors	As per Statement Submitted to Bank	7,617.61	7,790.48	7,162.90	11,354.96
	As per Books	7,646.10	7,805.97	7,160.90	11,518.05
	Difference	(28.49)	(15.49)	2.00	(163.09)
	Reason for Difference-	The variance is attributable to the recognition and accounting of unbilled revenue at the quarter end.			
Creditors	As per Statement Submitted to Bank	828.87	868.73	1,146.39	756.84
	As per Books	847.65	821.21	956.05	925.58
	Difference	(18.78)	47.52	190.34	(168.74)
	Reason for Difference-				
	Q1, Q2, Q3	The variance is primarily attributable to the deferred recognition of expenses and delays in recording the related payments.			
	Q4	Upon finalization of the unbilled amounts, the accounting entry for reversal of advances to creditors was recorded.			

Note 5 - Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
Long Term Provision		
(a) Provision For Gratuity (refer Note-24)	134.40	117.43
(b) Provision for Leave Encashment	16.04	13.38
Total	**150.44**	**130.81**
Short-term Provision		
(a) Provision For Gratuity (refer Note-24)	14.05	5.90
(b) Provision for Leave Encashment	2.49	2.79
(c) Provision for Income Tax (net)	-	16.25
Total	**16.54**	**24.94**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 6 - Trade Payables (refer Note- 32)

Particulars	As at March 31, 2026	As at March 31, 2025
Outstanding due to Micro and Small enterprises (refer Note-29 and Note-32)	247.17	255.15
Outstanding due to parties other than Micro and Small enterprises	678.41	810.68
Total	**925.58**	**1,065.83**

Note 7 - Other Current Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Employees Related Payables	88.99	91.00
(b) Director's Remuneration Payable (refer Note- 25)	18.48	14.07
(c) Statutory Dues Payable:		
(i) GST Payable (net)	38.31	84.45
(ii) TDS Payable	43.98	33.89
(iii) PF & ESI Payable	7.62	7.24
(d) Interest Payable to MSME	1.99	4.06
(e) Security Deposits (refer Note- 13)	4.37	144.13
(f) Advance from Customers	23.47	9.35
(g) Deferred Revenue Income*	121.55	44.13
Total	**348.76**	**432.32**

*** Movement of Deferred Revenue Income**

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Revenue Income at the beginning of the year	44.13	69.44
Less: Reversal of Deferred Revenue Income on account of revenue recognition in current year	(44.13)	(69.44)
Add: Recognition of Deferred Revenue Income in current year	121.55	44.13
Deferred Revenue Income at the end of the year	**121.55**	**44.13**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 8- Property, Plant And Equipments & Intangible Assets

Particulars	GROSS BLOCK (AT COST)				ACCUMULATED DEPRECIATION				NET BLOCK	
	As at April 01, 2025	Additions	Disposals/ discard of assets	As at March 31, 2026	As at April 1, 2025	Depreciation for the year	Disposals/ adjustments	As at March 31, 2026	As at March 31, 2026	As at April 01, 2025
1. Property, Plant and Equipments										
Land-Office	-	696.32	-	696.32	-	-	-	-	696.32	-
Office Building	-	248.69	-	248.69	-	5.16	-	5.16	243.53	-
Plant & Machinery	13.90	-	-	13.90	7.62	0.88	-	8.50	5.40	6.28
Furniture & Fixtures	163.27	50.75	-	214.02	59.22	16.60	-	75.82	138.20	104.05
Air Conditioner	27.18	1.41	-	28.59	8.26	2.13	-	10.39	18.20	18.92
Computers	17.67	2.66	-	20.33	9.83	4.15	-	13.98	6.35	7.84
Office Equipments	172.34	19.23	-	191.57	107.00	20.87	-	127.87	63.70	65.33
Servers	2.31	-	-	2.31	0.99	0.37	-	1.36	0.95	1.33
Motor Cycles	44.08	5.44	-	49.52	9.84	4.13	-	13.97	35.55	34.24
Motor Cars	244.16	167.80	45.29	366.67	94.29	42.38	25.45	111.22	255.45	149.87
Flats & Offices	549.97	-	-	549.97	50.26	17.42	-	67.68	482.29	499.71
Handling Equipments	-	71.82	-	71.82	-	2.75	-	2.75	69.07	-
Commercial Trucks	1,748.68	1,587.48	-	3,336.16	74.02	280.46	-	354.48	2,981.68	1,674.65
Total(A)	**2,983.56**	**2,851.60**	**45.29**	**5,789.87**	**421.33**	**397.30**	**25.45**	**793.18**	**4,996.69**	**2,562.23**
2. Intangible Assets										
Software	20.19	3.26	-	23.45	3.71	3.03	-	6.72	16.73	16.48
Website	0.32	0.83	-	1.15	0.32	0.07	-	0.39	0.76	0.01
Total(B)	**20.51**	**4.09**	**-**	**24.60**	**4.03**	**3.10**	**-**	**7.11**	**17.49**	**16.50**
Grand Total (A+B+C) (Current Year)	**3,004.07**	**2,855.69**	**45.29**	**5,814.47**	**425.36**	**400.40**	**25.45**	**800.29**	**5,014.18**	**2,578.74**
Grand Total (Previous Year)	**1,336.98**	**1,829.55**	**162.44**	**3,004.09**	**307.88**	**171.90**	**54.42**	**425.36**	**2,578.74**	**1,029.10**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 9 - Deferred tax assets (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax assets		
Provision for gratuity	37.36	31.04
Provision for leave encashment	4.66	4.07
Provision for Doubtful Debts	13.84	14.53
Total (A)	**55.86**	**49.64**
Deferred tax liability		
On difference between WDV of Property, Plant & Equipments and Intangible Assets as per books and as per tax base	221.54	88.96
Total (B)	**221.54**	**88.96**
Total	**165.68**	**39.32**

Note 10 - Non Current Investments

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Investments		
Investment in equity instruments		
(Unquoted, in Subsidiary Company)		
Fully paid equity shares of ₹ 10 each		
Premier WorldWide Logistics Private Limited (Formerly known as PRL Supply Chain Private Limited) (No. of Shares: 10,000 (Preceding Year: 10,000)	54.00	54.00
Total	**54.00**	**54.00**
Aggregate amount of unquoted investments	**54.00**	**54.00**

Note 11 - Loans and Advances

Particulars	As at March 31, 2026	As at March 31, 2025
Long-term		
Unsecured, considered good		
(a) Income tax assets (net)	83.51	7.83
(b) Advance Tax and TDS (net of Provisions)	165.79	-
(c) Capital Advances	23.72	-
(d) Other Advances	-	6.52
Total	**273.02**	**14.35**
Short-term		
Unsecured, considered good		
(a) Advance to Suppliers	277.73	130.06
(b) Balance with Government Authorities	-	33.51
(c) Advance to Employees	34.31	25.94
(d) Insurance Claim Recoverable	-	6.96
Total	**312.04**	**196.47**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 12 - Other Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Non-current		
Unsecured, considered good		
(a) Fixed Deposits with Banks- Remaining maturity more than 12 months*	8.87	12.51
(b) Security Deposits	34.17	29.29
Total	**43.04**	**41.80**
Current		
Unsecured, considered good		
(a) Prepaid Expenses	95.73	17.81
(b) Fixed Deposits with Banks- Remaining maturity less than 12 months*	48.81	48.83
(c) Security Deposits	-	40.36
(d) Others	13.64	0.90
Total	**158.18**	**107.90**

* Fixed Deposits are under lien with banks against bank guarantees issued on behalf of the Company and are not freely available for use during the subsistence of such lien.

Note 13 - Trade Receivables (refer Note-33)

Particulars	As at March 31, 2026	As at March 31, 2025
Secured - Disputed		
Considered doubtful *	-	137.58
Unsecured - Undisputed		
Considered good	11,518.05	11,309.64
Unsecured - Disputed		
Considered doubtful	54.97	60.07
Less: Provision for doubtful debts	54.97	57.73
Total	**11,518.05**	**11,449.56**

In the previous year, trade receivables included an amount of ₹ 1.38 crore due from a customer which, in the opinion of the statutory auditors, was doubtful of recovery. The management, however, expected the amount to be realised and, accordingly, no provision was recognised. To secure the Company against a potential loss, the directors deposited ₹ 1.38 crore with the Company under an arrangement whereby such deposit was to be refunded upon recovery of the receivable or, failing such recovery, appropriated against the outstanding amount due from the customer.

During the current year, as the receivable was determined to be irrecoverable, the Company adjusted the directors' security deposit of ₹ 1.38 crore against the outstanding trade receivable in accordance with the terms of the aforesaid arrangement. Consequently, the related trade receivable has been extinguished and no charge has been recognised in the Statement of Profit and Loss in respect thereof during the current year.

Note 14 - Cash and Cash Equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Cash on hand	34.76	40.70
(b) **Balance with Banks**		
(i) In Current Accounts	56.69	19.22
	91.45	**59.92**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 15 - Revenue from Operations

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Revenue from Transport Operations	32,333.92	28,624.96
(b) Revenue from Renting of Trucks	741.70	201.78
Total	**33,075.62**	**28,826.74**

Note 16 - Other Income

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Interest Income on Fixed Deposits	3.52	5.49
(b) Interest On Income Tax Refund	-	2.25
(c) Provision for doubtful debts written back	2.76	14.69
(d) Exchange gain (net)*	1.10	-
(e) Miscellaneous income	0.43	0.10
Total	**7.81**	**22.53**

* includes Prior period income of ₹ 1.22 Lakhs

Note 17 - Cost of Freight Expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Freight and Transportation Expenses	27,637.14	24,395.19
(b) Hire and Running Cost of Trucks	717.53	192.94
Total	**28,354.67**	**24,588.13**

Note 18 - Employee Benefit Expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Salary and Other Benefits-Employees	1,105.33	949.69
(b) Salary and Other Benefits-Directors (refer Note- 25)	212.89	159.16
(c) Contribution Towards PF and ESI	48.33	42.23
(d) Gratuity Expense (refer Note- 24)	27.54	26.42
(e) Staff Welfare Expenses	36.29	35.33
Total	**1,430.38**	**1,212.83**

Note 19 - Finance Cost

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Interest Paid to Banks & Others	258.54	173.35
(b) Interest on MSME Vendors	0.79	4.06
Total	**259.33**	**177.41**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 20 - Employee Benefit Expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Advertisement Expenses	3.89	0.99
(b) Bank Charges & Others	16.70	26.19
(c) Contractual Manpower Expenses	158.04	23.83
(d) Business Promotion Expenses	32.90	66.37
(e) Computer Repair & Maintenance Expenses	3.62	3.95
(f) Office Repair & Maintenance Expenses	12.48	9.52
(g) Vehicle Running and Maintenance Expenses	28.45	15.11
(h) Conveyance Expenses	59.88	54.10
(i) Postage & Courier Expenses	12.34	13.17
(j) Electricity Expenses	20.90	19.52
(k) Insurance Expenses	33.38	21.62
(l) Printing and Stationery Expenses	18.77	17.47
(m) Office Expenses	60.79	46.78
(n) Legal & Professional Expenses	129.44	128.20
(o) Rent Expenses (refer Note- 25 and Note-25A)	39.34	46.38
(p) Telephone Expenses	16.70	16.55
(q) Tour & Travelling Expenses	58.42	33.41
(r) Donation	0.52	1.04
(s) CSR Expenses	31.90	18.47
(t) Director Sitting Fees (refer Note- 25)	2.78	1.05
(u) Rates & Taxes	11.71	7.15
(v) Payment to Auditors (refer note below)	10.04	8.14
(w) Bad Debts	1.06	11.13
(x) Festival Expense	24.03	19.41
(y) Provision For doubtful debts	-	8.78
(z) Misc. Expenses	0.69	3.64
Total	**788.77**	**621.97**

Note: (a) Payments to the auditors comprises:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(i) Statutory Audit	5.50	5.00
(ii) Limited Review	1.64	1.50
(iii) Tax Audit	2.90	1.50
(iv) for other services	-	0.14
Total	**10.04**	**8.14**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note: 21 Exceptional Items

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Profit on sale of Fixed Assets	-	50.67
(b) Loss on Sale of Property, plant and equipments	4.84	3.12
(c) Property, plant and equipments written off	-	3.33
Total (a-b-c)	**(4.84)**	**44.21**

Note 22 - Earning per share

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Profit/(loss) after taxation as per profit and loss statement	1,364.66	1,568.58
(b) Weighted average number of basic equity shares outstanding	22,862,547	22,136,366
(c) Weighted average number of diluted equity shares outstanding	22,862,547	22,136,366
Basic earnings per share (face value - ₹ 10 per share)	**5.97**	**7.09**
Diluted earnings per share (face value - ₹ 10 per share)	**5.97**	**7.09**

Note 23- Details of utilisation of funds raised through IPO

During the preceding year ended March 31, 2025, the Company has completed initial public offer (IPO) of 60,24,000 equity shares of face value of INR 10 each at an issue price of INR 67 (including securities premium of INR 57) per share, comprising fresh issue of 60,24,000 equity shares. Pursuant to the IPO, the shares were allotted on May 15, 2024 to the respective successful applicants under various categories as approved in consultation with the Authorized Representative of the Designated Stock Exchange viz., NSE Limited. Further, the equity shares of the company were listed on SME Platform of National Stock Exchange of India Limited (NSE)- "NSE Emerge" on May 17, 2024. The Company has received an amount of INR 4,036.08 lakhs from proceeds out of fresh issue of equity shares. The utilisation of the net IPO proceeds is summarised below:

Objects of the issue as per prospectus	Amount to be utilised as per prospectus	Utilisation upto March 31, 2025	Unutilised amount as on March 31, 2025
1. Repayment and/or pre-payment, in full or part, of certain borrowings availed by our Company*	1,500.00	1,553.29	Nil
2. Purchase of vehicle for commercial purpose *	275.97	314.93	Nil
3. To meet working capital requirements*	1,400.00	1,487.53	Nil
4. General Corporate Purpose*	333.39	97.74	Nil
5. Public Issue Expenses**	526.72	644.28	Nil
Net Proceeds	**4,036.08**	**4,097.77**	

*Utilisation made over and above the amount specified in prospectus have been made out of amounts specified under General corporate purpose.

**Public issue expenses beyond amount specified in the prospectus have been incurred partly out of amounts specified under General corporate purpose and balance from company's pre IPO funds.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 24 - Employee benefit plans

As per the Accounting Standard 15 'Employee Benefits' the disclosure of employee benefit as defined in the Accounting Standard are given below:

(i) Defined contribution plans

Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Employer's contribution to provident fund	Employer's contribution to ESI	Employer's contribution to provident fund	Employer's contribution to ESI
Contribution to defined contribution plans	41.70	6.63	35.33	6.89

(ii) Defined benefit plans

The Company offers the gratuity and leave encashment employee benefit schemes to its employees.

The following table sets out the amount recognized in the financial statements:

a) Expenses recognized during the year

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Components of employer expense				
Current service cost	29.96	5.96	26.04	8.89
Past service cost	-	-	-	-
Interest cost	8.26	1.08	7.71	0.98
Expected return on plan assets	-	-	-	-
Curtailment cost / (credit)	-	-	-	-
Settlement cost / (credit)	-	-	-	-
Actuarial losses/(gains)	(10.68)	(4.43)	(7.34)	(6.45)
Total expense/(income) recognized in the Statement of Profit and Loss	**27.54**	**2.62**	**26.42**	**3.42**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

b) Table showing changes in present value of obligations during the period:

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Present value of obligation as at beginning of the period	123.33	16.17	108.63	13.82
Acquisition adjustment	-	-	-	-
Interest cost	8.26	1.08	7.71	0.98
Past service cost	-	-	-	-
Current service cost	29.96	5.96	26.04	8.89
Curtailment cost / (credit)	-	-	-	-
Settlement cost / (credit)	-	-	-	-
Benefit paid	(2.42)	(0.26)	(11.72)	(1.07)
Actuarial gain/(loss) on obligations	(10.68)	(4.43)	(7.34)	(6.45)
Obligation as on closing of the year	**148.45**	**18.54**	**123.33**	**16.17**

c) Change in the plan assets: There is no change in the plan assets in the case of gratuity because there is no funded scheme taken by the company.

d) Reconciliation of fair value of assets and obligations:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Fair value of plan assets	-	-	-	-
Present value of obligations	148.45	18.54	123.33	16.17
Amounts recognized in balance sheet	**148.45**	**18.54**	**123.33**	**16.17**

e) Actuarial Assumptions:

Demographic Assumptions:

Mortality: Indian Assured Lives Mortality (2012-2014) ult. (IALM 2012-14). Rates at specimen ages are as shown below:

Withdrawal : Withdrawal rate are in accordance with the following table:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
For age upto 30 years	25 % per annum	25 % per annum	25% per annum	25 % per annum
For age above 30 years	6% per annum	6% per annum	6% per annum	6% per annum

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Financial Assumptions:

Particulars	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Discount Rate	7.40%	7.40%	6.70%	6.70%
Rate of increase in compensation level	10%	10%	10%	10%
Rate of return on plan assets	-	-	-	-

Note 25 - Related Party Disclosure

As required by Accounting Standard-18, “Related Party Disclosures”, relevant information is provided here below:

(i) Related Parties with whom transactions have taken place during the year :

(i) Directors (A)	**(ii) Key Managerial Personnal (B)**
Rakhi Gupta (Whole Time Director)	CS Gaurav Chakarvati
Samin Gupta (Whole Time Director & CFO)	
Virender Gupta (Chairman & Managing Director)	
Dipti Gupta (Independent Director) w.e.f 21.05.2025	
Pradeep Kapoor (Additional Independent Director) w.e.f. 02.09.2025	
Megha Aggarwal (Independent Director)	
Amit Kumar resigned directorship of company w.e.f 13.05.2025	
Sunil Gupta resigned directorship of company w.e.f 03.06.2025	
Naveen Bansal resigned directorship of company w.e.f 03.07.2024	
(iii) Enterprises in which Directors' relative are Interested (C)	**(iv) Enterprises in which Director's are Interested (D)**
Laxman Dass Ahuja & Sons (HUF)	Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.") w.e.f. 22-07-2024
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.") upto 21.07-2024	Premier Worldwide Logistics Private Limited (Formerly known as PRL Supply Chain Solutions Private Limited) w.e.f. 22-07-2024 up to 11.11.2024
Premier Worldwide Logistics Private Limited (Formerly known as PRL Supply Chain Solutions Private Limited) upto 21-07-2024	Virender Kumar Gupta & Sons (HUF)
(v) Directors' relative (E)	**(vi) Subsidiary Company (F)**
Bani Gupta Narender Gupta	Premier Worldwide Logistics Private Limited (Formerly known as PRL Supply Chain Solutions Private Limited) w.e.f. 12-11-2024

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

ii) Transaction with Related Parties

Particulars	Directors (A)		Key Managerial Personnel (B)		Enterprises in which Director's relative are Interested (C)		Enterprises in which Director's are Interested (D)		Director's Relatives (E)		Subsidiary Company (F)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
A) Transaction during the year												
Director, Remuneration												
Rakhi Gupta	62.67	47.88										
Samin Gupta	52.81	41.58										
Virender Gupta	97.41	69.70										
Salary												
CS Gaurav Chakarvati (KMP)			8.40	7.08								
Acquisition/Purchase of Shares of Premier Worldwide Logistics Private Limited (Formerly known as PRL Supply Chain Solutions Private Limited)												
Rakhi Gupta	-	26.97										
Samin Gupta	-	0.01										
Virender Gupta	-	27.01										
Bani Gupta	-	-							-	0.01		
Narender Gupta	-	-							-	0.01		
Sitting Fees												
Megha Aggarwal	1.28	0.47										
Dipti Gupta	0.98	-										
Pradeep Kapoor	0.53	-										
Amit Kumar	-	0.05										
Sunil Kumar Gupta	-	0.53										
Rent Paid												
Virender Gupta	1.62	1.62										
Samin Gupta	1.98	3.93										
Virender Kumar Gupta & Sons (HUF)							6.40	19.20				

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	Directors (A)		Key Managerial Personnel (B)		Enterprises in which Director's relative are Interested (C)		Enterprises in which Director's are Interested (D)		Director's Relatives (E)		Subsidiary Company (F)	
Interest Paid												
Rakhi Gupta	0.71	2.40										
Samin Gupta	1.56	2.97										
Virender Gupta	14.11	9.66										
Premier Worldwide Logistics Private Limited (Formerly known as PRL Supply Chain Solutions Private Limited)					-	0.15						
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.")					-	2.72	-	1.94				
Freight and Transportation Expenses												
Premier Worldwide Logistics Private Limited (Formerly known as PRL Supply Chain Solutions Private Limited)					-	0.70						
Security Received Back												
Virender Kumar Gupta And Sons Huf					1.80	-						
Contract Expenses												
Laxman Dass Ahuja & Sons (Huf)					-	7.59						
Borrowings												
Rakhi Gupta	-	192.50										
Samin Gupta	165.00	375.00										
Virender Gupta	780.00	480.00										
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.")					-	48.55	-	50.00				
Repayment of Borrowings												
Rakhi Gupta	61.61	159.35										
Samin Gupta	151.35	326.32										
Virender Gupta	1,123.08	132.58										

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	Directors (A)		Key Managerial Personnel (B)		Enterprises in which Director's relative are Interested (C)		Enterprises in which Director's are Interested (D)		Director's Relatives (E)		Subsidiary Company (F)	
Premier Worldwide Logistics Private Limited (Formerly known as PRL Supply Chain Solutions Private Limited)					-	15.81						
Premier Project Logistics Pvt. Ltd. (Formerly known as "Ritam Roadlines Pvt. Ltd.")					-	187.45	-	54.19				
(B) Balance outstanding as at the end of the year												
Director, Remuneration Payable												
Rakhi Gupta	3.29	4.12										
Samin Gupta	5.30	3.78										
Virender Gupta	9.89	6.16										
Salary Payable												
CS Gaurav Chakarvati (KMP)			0.30	0.54								
Sitting Fees Payables												
Amit Kumar	-	0.05										
Megha Aggarwal	-	0.42										
Naveen Bansal	-	-										
Pankaj Garg	-	-										
Sunil Kumar Gupta	-	0.48										
Borrowings												
Rakhi Gupta	-	61.61										
Samin Gupta	65.56	51.35										
Virender Gupta	61.86	403.08										
Investment in Shares of Premier Worldwide Logistics Private Limited (Formerly known as PRL Supply Chain Solutions Private Limited)											-	53.99
Security Receivables												
Virender Kumar Gupta & Sons (HUF)								-	1.80			
Security Refundable												
Virender Gupta	0.42	138.00										

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 25A - Disclosure under Accounting Standards (AS) 19 “Leases”

Operating leases:

All operating leases are cancellable and lease rent amounting to INR 39.34 Lakhs (Preceding Year: INR 46.38 Lakhs) in respect of the all leases have been charged/recognised in Profit & Loss account.

Note 26 - Contingent Liabilities (to the extent not provided for in books)

Particulars	As at March 31, 2026	As at March 31, 2025
Contingent Liabilities		
Bank Guarantee given to customers (ICICI Bank)	185.33	148.22
Goods and Service Tax matters in appeal	-	-
Income Tax matters in appeal *	196.30	34.28
Capital advance		
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of capital advances)	63.32	-

*The above demands do not include some amounts reflecting on TDS Traces Portal as outstanding demands which as per management, are subject matter of rectification.

Note 27 - Provision For Doubtful Debts - Trade Receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Provision For Doubtful Debts - Trade Receivables		
Opening Balance	57.73	63.63
Addition Provision during the year	-	8.78
Provision Written back	2.76	14.69
Closing Balance	54.97	57.73

Note 28 - Earnings & Expenditure in Foreign Exchange:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Exchange gain	1.10	-

Note 29 - Disclosure as per Micro , Small And Medium Enterprises Development (MSMED) Act, 2006

The information as required to be disclosed in relation to Micro and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company and as certified by the management.

Particulars	As at March 31, 2026	As at March 31, 2025
The principal amount remaining unpaid to any supplier	247.17	255.15
Interest due thereon remaining unpaid to any supplier	1.99	4.06
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day. -Principal amount@ -Interest	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under MSMED Act, 2006 not paid)	1.99	4.06
The amount of interest accrued and remaining unpaid	1.99	4.06
The amount of further interest due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

@ Payments has been made as per the terms of the agreement.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 30 - Segment Reporting

Company is primarily engaged in "Transport operations" which constitutes a single reporting segment for the purpose of making decisions about resource allocation, therefore there are no segment to be reported as required under Accounting Standard 17.

Note 31 - Disclosure of Derivative Transaction & Unhedged Foreign Currency Exposures

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Derivatives outstanding as at the reporting date	NIL	NIL

I. Assets

Particulars	Reporting Date	Total Receivables (A)	Hedges by derivative contracts (B)	Unhedged receivables (C=A-B)
Foreign Currency	March 31, 2026	-	-	-
	March 31, 2025	USD	-	-
Exchange Rate	March 31, 2026	-	-	-
	March 31, 2025	85.42	-	-
Amount In FC (USD)	March 31, 2026	-	-	-
	March 31, 2025	18,209	-	18,209
Amount In LC	March 31, 2026	-	-	-
	March 31, 2025	15.55	-	15.55

II. Liabilities

Particulars	Reporting Date	Total Receivables (A)	Hedges by derivative contracts (B)	Unhedged receivables (C=A-B)
Foreign Currency	March 31, 2026	-	-	-
	March 31, 2025	-	-	-
Exchange Rate	March 31, 2026	-	-	-
	March 31, 2025	-	-	-
Amount In FC	March 31, 2026	-	-	-
	March 31, 2025	-	-	-
Amount In LC	March 31, 2026	-	-	-
	March 31, 2025	-	-	-

Note 32 - Trade Payables ageing

(a) As at March 31, 2026

Particulars	Outstanding for following periods from due date of payment						
	Unbilled Dues	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	115.73	130.85	0.59	-	-	247.17
(ii) Others	2.25	248.97	421.27	5.92	-	-	678.41
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
	2.25	**364.70**	**552.12**	**6.51**	**-**	**-**	**925.58**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

(b) As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment						
	Unbilled Dues	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	113.39	141.76	-	-	-	255.15
(ii) Others	3.15	395.21	412.32	-	-	-	810.68
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
	3.15	**508.60**	**554.08**	**-**	**-**	**-**	**1,065.83**

Note 33 - Trade receivable ageing

(a) As at March 31, 2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	8,701.96	134.15	28.02	3.94	-	8,868.07
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	1.55	3.15	50.27	54.97
(v) Unbilled Dues	2,649.98	-	-	-	-	2,649.98
	11,351.94	**134.15**	**29.57**	**7.09**	**50.27**	**11,573.02**

(b) As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	8,977.27	204.18	54.34	-	-	9,235.78
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	4.70	146.16	46.80	197.66
(v) Unbilled Dues	2,073.85	-	-	-	-	2,073.85
	11,051.12	**204.18**	**59.04**	**146.16**	**46.80**	**11,507.29**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 34 - Additional Regulatory Information Required by Schedule III

(i) During the financial year, the Company has availed loan facility from Bank. The details of the charge created, modified and satisfied in respect of utilised loan amount registered with the Registrar of Companies (ROC) are as follows:

S.No.	Name of Bank	Charge ID	Charge Amount	Location of ROC	Nature of Charge	Date of Charge
1	HDFC Bank Limited	101266772	133.43	Delhi	Creation	26-03-2026
2	HDFC Bank Limited	101238184	160.46	Delhi	Creation	05-02-2026
3	HDFC Bank Limited	101210344	187.01	Delhi	Creation	24-12-2025
4	HDFC Bank Limited	101182868	146.56	Delhi	Creation	07-11-2025
5	HDFC Bank Limited	101180813	131.15	Delhi	Creation	30-10-2025
6	HDFC Bank Limited	101152321	55.81	Delhi	Creation	08-09-2025
7	HDFC Bank Limited	101146617	495.73	Delhi	Creation	25-08-2025
8	ICICI Bank Limited	101144533	600.00	Delhi	Creation & Modification	31-07-2025 & 04-02-2026
9	Union Bank of India	101113408	125.00	Delhi	Creation	28-05-2025

(ii) The Company is in compliance with number of layers of companies as per clause 87 of section 2.

(iii) The company does not have any pending scheme of arrangement in terms of section 230 to 237 of companies Act, 2013.

(iv) The company has borrowed funds from banks on the basis of security of current assets and has filed quarterly returns or statements of current assets with banks which are not in agreement with the books of accounts, however such differences between the amounts disclosed to the banks and those as per the books of accounts as given in Note 4.3 of the financial statements.

(v) The Company has not revalued it's property plant and equipment during the financial year.

(vi) Specified Ratio has been Calculated as per "Annexure-1" Attached.

(vii) There is no income surrendered or disclosed as income during the current or previous year in the tax assessment under the Income Tax Act,1961 that has not been recorded in the books of accounts.

(viii) The company does not have any Loans and Advances in nature of loan granted to Promoters, directors, KMPs, and Related Parties (as defined in companies Act 2013), either jointly or severally with any other person, that are repayable on demand.

(ix) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

(x) The company does not hold any immovable properties, both during the current year or previous year for which title deeds are not held in the name of company.

(xi) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(xii) No Advance or loan or invested funds have been given by company to any person(s) or entity(ies),including foreign entities (intermediaries) with the understanding that the intermediary shall

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate Beneficiaries.) or
- (ii) provide any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

(xiii) No fund received by company from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate Beneficiaries.) or

(ii) provide any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.

(xiv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(xv) Based on information available with the Company regarding the status of suppliers as defined under the Micro, Small and Medium Enterprises , there is Rs. 247.17 Lakhs (March 31, 2025 - Rs. 255.15 Lakhs) amount remaining unpaid to Micro Small and Medium Enterprises as at the close of the year.

(xvi) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

(xvii) The above standalone financial statements have been reviewed and recommended for adoption by the audit committee to the Board of Directors and have been approved by the board at its meeting held on May 29, 2026.

(xviii) There are no investor complaints received/pending as on 31st March, 2026.

Annexure -1 Other Regulatory Compliance

S.No.	Ratios	Numerator	Denominator	Current Year	Previous Year	% change during the year	Reason for variance >25%
1	Current ratio (in times)	Total current assets	Total current liabilities	2.38	2.68	(11.22)%	
2	Debt-Equity ratio (in times)	Total Debt	Total shareholders fund	0.54	0.44	24.10 %	
3	Debt service coverage ratio (in times)	Earning for Debt Service	Debt service	3.53	3.31	6.56 %	
4	Return on equity ratio (in %)	Profit for the year	Average Total shareholders fund	14.23%	24.36%	(41.57)%	Due to decrease in net profit and increase in net worth during the year.
5	Trade receivables turnover ratio (in times)	Net credit Sales	Average trade receivables	2.88	3.01	(4.16)%	
6	Trade payables turnover ratio (in times)	Net Credit Purchases	Average trade payables	28.48	25.35	12.33 %	
7	Net capital turnover ratio (in times)	Net Sales	Average working capital	4.59	5.51	(16.84)%	
8	Net profit ratio (in %)	Profit for the year	Revenue from operations	4.13%	5.44%	(24.18)%	
9	Return on capital employed (in %)	Profit before tax and finance costs	Capital Employed (Total assets-total current liabilities)	16.98%	22.73%	(25.30)%	Due to decrease in net profit and increase in capital employed during the year.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 35 - Details of CSR Expenditure as per Section 135 of The Companies Act, 2013:

Particulars	As at March 31, 2026	As at March 31, 2025
a) Gross Amount Required to be Spent during the year	31.79	21.21
b) Amount Spent during the year:		
i) Construction / Acquisition of any Assets	-	-
ii) On Purposes Others than (i) above	31.90	18.47
c) Adjustment from Surplus CSR Account*	-	2.74
d) Shortfall, if any (a-b-c)	-	-
e) Reasons for shortfall	-	-
f) Amount Spent during the year to related party	-	-

*During the year ended March 31, 2025, the Company had set off ₹ 2.74 lakhs from the surplus CSR amount of ₹ 3.43 lakhs in the financial year 2022–23 towards its CSR obligation.

Note 36 - Relationship with Struck Off Companies

(a) For the year ended March 31, 2026

S.No.	Name of the struck off Company	Nature of Transactions with struck off companies	Amount of Transaction FY 25-26	Balance outstanding as at 31.03.26	Balance outstanding as at 31.03.25	Relationship
-	-	-	-	-	-	-

(b) For the year ended March 31, 2025

S.No.	Name of the struck off Company	Nature of Transactions with struck off companies	Amount of Transaction FY 25-26	Balance outstanding as at 31.03.26	Balance outstanding as at 31.03.25	Relationship
1	West Coast Optilinks (A Division of West Coast Paper Mill Ltd)	Security	1.00	-	-	Customer

Note 37 - These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013.

As per our report of even date

For SARVAM & ASSOCIATES
Chartered Accountants
FRN: 007146N

Sd/-
Vijay Kumar Agarwal
Partner
M.No. 094334

For and on behalf of the Board of Directors
Premier Roadlines Limited

Sd/-
Virender Gupta
Chairman & Managing Director
DIN: 01686194

Sd/-
Rakhi Gupta
Whole Time Director
DIN: 01686234

Sd/-
Samin Gupta
Whole Time Director & CFO
DIN: 09621798

Sd/-
Gaurav Chakarvati
Company Secretary
M. No. A69115

Place : Delhi
Date: 29.05.2026

INDEPENDENT AUDITOR'S REPORT

To the Members of **M/s Premier Roadlines Limited**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **M/s Premier Roadlines Limited** ("the Company") and its subsidiary", as listed in **Annexure A** (the Company and its subsidiary together referred to as "the Group), which comprises the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss, and the Consolidated Statement of Cash Flows for the year ended on that date and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with Accounting Standards specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2026, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matter described below to be the key audit matters to be communicated in our report.

We have fulfilled the responsibilities described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' Section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Consolidated Financial Statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Consolidated Financial Statements.

Key Audit Matters	How the matter was addressed in our audit
Evaluation of Property, Plant & Equipment. The Group has adopted the procedure to recognise the item under PPE by identifying the particular item to be capitalized and accordingly to cover the same under Property, plant and Equipment. The Group has adopted the procedure to identify all related costs incurred in respect of the said item to be covered under Property, Plant and Equipment along with the recording of the same in the fixed asset register maintained by the Group.	We have obtained and verified the relevant evidences for acquiring the goods to be classified under Property, Plant and Equipment along with the related purchase orders issued and contracts entered into by the Group with respective vendors for acquiring or constructing the Property, Plant and Equipment with its actual date of use for its intended purpose. We have obtained the records in respect of the recording and classifying the said item under respective block (group) of the Property, Plant and Equipment. We have obtained the information and relevant documents from the management regarding the determination and estimation of useful life of the said asset.

We have determined that there are no other key audit matters to communicate in our report.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated Financial Statements, Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act.

The respective Board of Directors / Management of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, Board of Directors is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Holding Company's Board of Directors are also responsible for overseeing the group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the group has internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements, of which we are the independent auditors. We are responsible for direction, supervision and performance of the audit of the financial information of such entities.

For the other entities included in the consolidated financial statements, which have been audited by other auditors', such other auditors' remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled 'Other Matters' in this audit report.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We have not audited the financial statements of Subsidiary company (M/s PRL Supply Chain Solutions Private Limited), included in the Consolidated Financial Statements, whose financial statements reflect total assets of ₹ 77.41 Lakhs at 31st March 2026 and total gross revenue of ₹ 131.54 Lakhs. These financial statements have been audited by other auditors (M/s MK Singh & Co.) whose report have been furnished to us by the Management and our opinion on consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of said subsidiary, and our report on consolidated financial statements for the year ended 31st March, 2026, in so far as it relates to the aforesaid subsidiary, is based solely on the report of the other auditors (M/s MK Singh & Co.)

Our opinion on the consolidated financial statements, and our report on **"Other Legal and Regulatory Requirements"** below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements/financial information certified by the Management.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure B**, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit and other financial information of such subsidiary included in the Group, as noted in the 'Other Matters' paragraph, we report, to the extent applicable, that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the Consolidated Financial Statements

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books;

c) The Consolidated Financial Statements dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements;

d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021.

e) On the basis of written representations received from the directors as on 31st March, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure C"**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

g) In our opinion, the managerial remuneration for the year ended March 31, 2026 has been paid/provided by the Group to its directors in accordance with the provisions of section 197 read with Schedule V to the act.

h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and also the other financial information of the subsidiary included in the Group, as noted in the 'Other Matters' paragraph:

i. The Group has disclosed the impact of pending litigations on its financial position in its Consolidated Financial Statements. Refer Note-26 to the Consolidated Financial Statements.

ii. The Group did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.

iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Group from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the Group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on our audit procedures nothing has come to our notice that caused us to believe that the representations under sub-clause iv(a) and iv(b) above contain any material misstatement.

v. During the current year, the Group has not declared nor paid any dividend.

vi. Based on our examination which included test checks, the Group has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. The audit trail has also been preserved by the Group as per the statutory requirements for record retention.

For **SARVAM & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN No: - 007146N

Sd/-
VIJAY KUMAR AGARWAL
(PARTNER)
M No: 094334

UDIN: 26094334BVOSBM2851
Place: New Delhi
Date: 29/05/2026

Annexure A to the Independent Auditors' Report – 31 March 2026

Details of Subsidiary Company in Consolidation Financial Statements

Name	Country of incorporation	% of holding as at 31 March 2026
Subsidiary w.e.f 12.11.2024		
Premier Worldwide Logistics Private Limited (erstwhile known as PRL Supply Chain Solutions Private Limited	India	100%

For **SARVAM & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN No: - 007146N

Sd/-
VIJAY KUMAR AGARWAL
(PARTNER)
M No: 094334

UDIN: 26094334BVOSBM2851
Place: New Delhi
Date: 29/05/2026

Annexure – B to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Premier Roadlines Limited of even date)

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the Consolidated Financial Statements for the year ended 31st March 2026, we report that,:

With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Holding Company included in the consolidated financial statements, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in the CARO of CARO'2020 Report of Holding and Subsidiary Company, except clause ii(b) of Caro Report of Holding Company.

For **SARVAM & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN No: - 007146N

Sd/-
VIJAY KUMAR AGARWAL
(PARTNER)
M No: 094334

UDIN: 26094334BVOSBM2851
Place: New Delhi
Date: 29/05/2026

Annexure - C to the Auditor's Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Premier Roadlines Limited of even date)

Report on the Internal Financial Controls with reference to Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Premier Roadlines Limited** ('the company') as of March 31, 2026 in conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Group's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Group's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting with reference to Consolidated Financial Statements

A Group's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles.

A Group's internal financial control over financial reporting includes those policies and procedures that:

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Group;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Group are being made only in accordance with authorizations of management and directors of the Group; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Group has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **SARVAM & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN No: - 007146N

Sd/-
VIJAY KUMAR AGARWAL
(PARTNER)
M No: 094334

UDIN: 26094334BVOSBM2851
Place: New Delhi
Date: 29/05/2026

CONSOLIDATED BALANCE SHEET

AS AT MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	2,286.25	2,286.25
(b) Reserves and Surplus	3	8,001.96	6,625.52
		10,288.21	**8,911.77**
(2) Non-Current Liabilities			
(a) Long-term Borrowings	4	1,806.12	1,020.48
(b) Deferred Tax Liabilities (Net)	9	165.42	39.28
(c) Long-term Provisions	5	150.44	130.81
		2,121.98	**1,190.57**
(3) Current liabilities			
(a) Short-term Borrowings	4	3,779.75	2,882.63
(b) Trade Payables	6		
(i) Total outstanding dues of Micro Enterprises and Small Enterprises; and		247.17	255.15
(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		681.62	819.66
(c) Other Current Liabilities	7	350.45	434.44
(d) Short-term Provisions	5	18.13	24.75
		5,077.12	**4,416.63**
Total		**17,487.31**	**14,518.97**
II. ASSETS			
(1) Non - current Assets			
(a) Property plant and equipment & Intangible Assets	8		
(i) Property Plant and Equipments		4,999.37	2,567.04
(ii) Intangible Assets		17.52	16.67
(b) Non-current Investments	10	0.02	0.02
(c) Goodwill		0.19	0.19
(d) Long-term Loans and Advances	11	273.03	14.35
(e) Other Non-current Assets	12	43.76	42.52
		5,333.89	**2,640.79**
(2) Current Assets			
(a) Trade Receivables	13	11,534.32	11,480.11
(b) Cash and Cash Equivalents	14	148.18	92.67
(c) Short-term Loans and Advances	11	312.66	197.49
(d) Other Current Assets	12	158.26	107.91
		12,153.42	**11,878.18**
Total		**17,487.31**	**14,518.97**
Significant Accounting Policies	1-1A		

The accompanying notes from 1 to 39 forms an integral part of the consolidated financial statements.

As per our report of even date

For SARVAM & ASSOCIATES
Chartered Accountants
FRN: 007146N

Sd/-
Vijay Kumar Agarwal
Partner
M.No. 094334

Place : Delhi
Date: 29.05.2026

For and on behalf of the Board of Directors
Premier Roadlines Limited

Sd/-
Virender Gupta
Chairman & Managing Director
DIN: 01686194

Sd/-
Rakhi Gupta
Whole Time Director
DIN: 01686234

Sd/-
Samin Gupta
Whole Time Director & CFO
DIN: 09621798

Sd/-
Gaurav Chakarvati
Company Secretary
M. No. A69115

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

	Particulars	Note No.	For the year ended March 31, 2026	For the year ended March 31, 2025
I	**Revenue:**			
	(a) Revenue from Operations	15	33,207.18	28,890.63
	(b) Other Income	16	9.30	23.00
	Total Income		**33,216.48**	**28,913.63**
II	**Expenses:**			
	(a) Cost of Freight Expenses	17	28,462.86	24,641.40
	(b) Employee Benefits Expenses	18	1,431.68	1,214.11
	(c) Finance Cost	19	259.33	177.41
	(d) Depreciation and Amortisation Expenses	8	402.66	172.71
	(e) Other Expenses	20	794.26	624.72
	Total Expenses		**31,350.79**	**26,830.35**
III	**Profit before Exceptional Items (I-II)**		**1,865.69**	**2,083.28**
IV	**Exceptional Items**	21	**(4.84)**	**44.21**
V	**Profit Before Tax (III + IV)**		**1,860.85**	**2,127.49**
VI	**Tax expense:**			
	(a) Current tax expense		351.76	471.26
	(b) Tax adjustment related to earlier years		6.53	10.19
	(c) Deferred tax expense/(income)	9	126.14	72.11
			484.43	**553.56**
VII	**Profit for the year (V-VI)**		**1,376.42**	**1,573.93**
VIII	**Earnings per share (of ₹ 10 each):**			
	Basic (in ₹)	22	6.02	7.11
	Diluted (in ₹)	22	6.02	7.11

Significant Accounting Policies 1-1A

The accompanying notes from 1 to 39 forms an integral part of the consolidated financial statements.

As per our report of even date

For SARVAM & ASSOCIATES
Chartered Accountants
FRN: 007146N

Sd/-
Vijay Kumar Agarwal
Partner
M.No. 094334

For and on behalf of the Board of Directors
Premier Roadlines Limited

Sd/-
Virender Gupta
Chairman & Managing Director
DIN: 01686194

Sd/-
Rakhi Gupta
Whole Time Director
DIN: 01686234

Sd/-
Samin Gupta
Whole Time Director & CFO
DIN: 09621798

Sd/-
Gaurav Chakarvati
Company Secretary
M. No. A69115

Place : Delhi
Date: 29.05.2026

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

	Particulars	For the Year Ended March 31, 2026		For the Year Ended March 31, 2025	
A.	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit before tax	1,860.85		2,127.49	
	Adjustments For :				
	Depreciation and Amortisation Expenses	402.66		172.71	
	(Profit)/Loss on sale of property, plant and equipments	(4.84)		(47.55)	
	Interest Income on Fixed Deposit	(3.71)		(5.92)	
	Bad Debts	1.06		11.13	
	Provision for doubtful debts written back	(2.76)		(14.69)	
	Interest / Financial Expenses	147.25		83.44	
	Operating Profit before working capital Changes		**2,400.51**		**2,326.61**
	Adjustments For :				
	(Increase)/Decrease in Trade Receivables	(52.52)		(3,711.45)	
	Increase/Decrease in Loan & Advance	(184.33)		(27.76)	
	Increase/(Decrease) in Trade Payables and advances	(146.02)		180.59	
	Increase/(Decrease) in Other Current Liabilities and Provisions	(70.95)		17.04	
	(Increase)/Decrease in Other Assets	(55.26)		(19.30)	
	Net Changes in Working Capital		**(509.07)**		**(3,560.88)**
	Operating Profit after working capital Changes		**1,891.44**		**(1,234.27)**
	Less: Direct Tax Paid		(524.09)		(481.45)
	Cash Generated From Operating Activities		**1,367.34**		**(1,715.72)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of property, plant and equipments	(2,855.67)		(1,830.22)	
	Interest Received on Fixed Deposit	3.72		5.93	
	(Increase)/Decrease in Fixed Deposits	3.66		-	
	(Increase)/Decrease in Capital advance	(23.72)		-	
	(Increase)/Decrease in Non Current Investment	-		(54.00)	
	Sale of property, plant and equipments	24.68		155.56	
	Net Cash from (used in) Investing activities		**(2,847.33)**		**(1,722.73)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Increase/Decrease in Issue of Share Capital	-		602.40	
	Increase/Decrease in Receipt of Security Premium Amount on Share Capital	-		3,433.68	
	Increase/Decrease in Expenditure on Public Issue of Equity Shares	-		(671.95)	
	Interest / Financial Charges	(147.25)		(83.44)	
	Increase/Decrease in Long Term Borrowings	785.64		929.81	
	Increase/Decrease in Short Term Borrowings	897.12		(725.45)	
	Net Cash from (used in) Financing Activities		**1,535.51**		**3,485.05**

CONSOLIDATED CASH FLOW STATEMENT (CONTD.)

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

	Particulars	For the Year Ended March 31, 2026		For the Year Ended March 31, 2025	
I	Total increase (decrease) in cash and Cash equivalents during the year (A+B+C)		**55.51**		**46.60**
II	Cash and cash equivalents at beginning of year		92.67		46.07
III	Cash and cash equivalents as at end of the year (I+II)		**148.18**		**92.67**
	Note to the cash flow statement				
	Cash and Cash Equivalents				
	Cash and cash equivalents included in the cash flow statement				
	comprise the following balance sheet amounts.				
	- Cash in hand and balances with banks	148.18		92.67	

Significant Accounting Policies 1

The accompanying notes from 1 to 39 forms an integral part of the consolidated financial statements.

As per our report of even date

For SARVAM & ASSOCIATES
Chartered Accountants
FRN: 007146N

Sd/-
Vijay Kumar Agarwal
Partner
M.No. 094334

For and on behalf of the Board of Directors
Premier Roadlines Limited

Sd/-
Virender Gupta
Chairman & Managing Director
DIN: 01686194

Sd/-
Rakhi Gupta
Whole Time Director
DIN: 01686234

Sd/-
Samin Gupta
Whole Time Director & CFO
DIN: 09621798

Sd/-
Gaurav Chakarvati
Company Secretary
M. No. A69115

Place : Delhi
Date: 29.05.2026

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

NOTE 1.1 - Corporate Information

a) General Information

The Holding company was incorporated on 19.03.2008 and listed on NSE Limited under SME segment with effect from 17.05.2024. The Holding company is engaged in business of transportation of goods by road, allied activities and renting of trucks.. The Holding Company acquired 100% equity shares of Premier Worldwide Logistics Private Limited (erstwhile known as PRL Supply Chain Solutions Private Limited) ("subsidiary company"), thereby becoming its Subsidiary w.e.f. 12th November, 2024. The Subsidiary company is engaged in the business of Road Transportation and Inland water transport service of Goods.

b) Accounting convention

The consolidated financial statements of Premier Roadlines Limited ("Holding Company") and its subsidiary (collectively referred as "the Group") have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The group have prepared these consolidated financial statements to comply in all material respects with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Amendment) Rules 2016, the provisions of the Act (to the extent notified) and other accounting principles generally accepted in India, to the extent applicable and in particular Accounting Standard 21 (AS 21) - 'Consolidated Financial Statements. The Group have prepared these consolidated financial statements on accrual basis under the historical cost convention except for certain revalued fixed assets. 'The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

All assets and liabilities have been classified as current or non-current as per the Group's normal operating cycle and other criteria set our in the Schedule III to the Companies Act, 2013. Based on the nature of business and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Group has ascertained its operating cycle as 12 months for the purpose of current-non current classification of assets and liabilities.

NOTE 1.2 - Significant accounting policies

(a) Basis of preparation of Consolidated financial statements

These Consolidated financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). The accounting policies adopted in the preparation of the financial statements are consistently applied except where a newly issued accounting standard or a guideline is initially adopted or a revision to the existing accounting standard requires a change in the accounting policy hitherto in use.

(b) Use of estimates

The preparation of the consolidated financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

(c) Functional and Presentation Currency

These financial statements are presented in Indian Rupees (INR), which is the Group's functional currency. All the amounts included in the financial statements are reported in Lacs of Indian Rupees and are rounded to the nearest Lacs, except per share data and unless stated otherwise.

(d) Cash and cash equivalents (for purposes of Consolidated Cash Flow Statement)

Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand.

(e) Consolidated Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

cash nature and any deferrals or accruals of past or future cash receipts or payments. Cash flow statement classifies cash flows during the period from operating, investing and financing activities of the group.

(f) Revenue Recognition

Revenue from transportation service is usually recognised as the service is performed, by the completed service contract method.

Interest income is recognized on accrual basis on balance outstanding as at end of financial year, on time proportionate basis, based on interest rates implicit in the transaction.

Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed.

(g) Property, Plant & Equipment (Tangible)

Items of Property, plant and equipment are measured at its cost less any accumulated depreciation and any accumulated impairment losses. The cost comprises its purchase price including import duties and non- refundable purchase taxes after deducting trade discounts and rebates and any cost directly attributable to bringing the assets to its working condition for its intended use.

Subsequent expenditures related to an item of Tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standards of performance.

Projects under which assets are not ready for their intended use are disclosed under Capital work in Progress.

Items of property, plant and equipment retired from active use and held for disposal is stated at the lower of their carrying amount and net realisable value. Any write-down in this regard is recognised immediately in the statement of profit and loss.

(h) Intangibles

An intangible asset is recognised only when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

An intangible asset is derecognised (eliminated from the balance sheet) on disposal or when no future economic benefits are expected from its use and subsequent disposal.

The depreciable amount of an intangible asset is allocated on a systematic basis over the best estimate of its useful life.

(i) Depreciation & amortisation

Depreciation on Property, Plant and Equipment is provided to the extent of depreciable amount using Straight Line (SLM) Method. Depreciation is provided based on useful life of the assets as prescribed in schedule II of the companies Act, 2013 except for intangible assets which are amortised over a period of 5 years as prescribed in Accounting Standard 26.

Asset Head	Useful life
Flats & Offices	30 Years
Plant & Machinery	15 Years
Motor Cycles/Cars	10 Years
Vehicles (Trucks)	8 Years
Furniture & Fixtures	10 Years
Computers	3 Years
Electric Equipments	15 Years
Office Equipments	5 Years

(j) Government Grants

Government grants available to the enterprise are considered for inclusion in accounts: (i) where there is reasonable assurance that the enterprise will comply with the conditions attached to them; and (ii) where such benefits have been earned by the enterprise and it is reasonably certain that the ultimate collection will be made. The grant towards fixed assets is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Government grants related to revenue is recognised on a systematic basis in the profit and loss statement over the periods necessary to match them with the related costs which they are intended to compensate.

(k) Investments

Investments are classified as long term investments and current investments. The carrying amount for current investments is the lower of cost and fair value. For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement. Long-term investments

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

are usually carried at cost. Any decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.

(l) Employee benefits

(i) Short–term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

(ii) Defined contribution plans

Defined contribution plans are those plans in which the Group pays fixed contribution into separate entities and will have no legal or constructive obligation to pay further amounts. Provident Fund and Employee State Insurance are Defined Contribution Plans in which Group pays a fixed contribution and will have no further obligation beyond the monthly contributions and are recognised as an expenses in Statement of Profit & Loss.

(iii) Defined Benefit Plans:

(a) Gratuity is defined benefit plan payable at the end of the employment and is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for defined benefit plan is recognized in full in the period in which it occur in the statement of profit and loss.

(b) Provision for leave encashment (including long term compensated absences) is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for defined benefit plan is recognized in full in the period in which it occur in the statement of profit and loss.

(c) There is no provision of Gratuity and Leave encashment in Subsidiary Company.

(m) Borrowing Cost

Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilised for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset upto the date of capitalisation of such asset is added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

(n) Earning per share

Basic Earning Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

(o) Accounting for taxes on income

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Group has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Group writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(p) Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(q) Provisions and contingencies

A provision is recognized when the Group has a present obligation as a result of past event. it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

(r) Foreign currency transactions and translations

Foreign Currency Transactions related to purchase and sales are recorded at the exchange rates prevailing under Customs Act on the date of the transactions. Gains and losses arising out of subsequent fluctuations are accounted for on actual payments or realisations as the case may be. Monetary assets and liabilities denominated in foreign currency as on Balance Sheet date are translated into functional currency at the exchange rates prevailing on that date and Exchange differences arising out of such conversion are recognised in the Statement of Profit and Loss. Other foreign currency transactions are recorded at prevailing RBI rates.

(s) Corporate Social Responsibility ("CSR")

The Group has opted to charge its CSR expenditure incurred during the year if any, to the statement of Profit & Loss.

(t) Other Accounting Policies

Accounting policies not specifically referred to are generally and in all material aspects in conformity with Generally Accepted Accounting Principles (GAAP) in India.

Note- 1A. Basis of preparation of Consolidated Financial Statements

A. Basis of preparation of financials statements

(i) These Consolidated financial statements have been prepared to comply with Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

(ii) Premier Roadlines Limited has one subsidiary i.e Premier Worldwide Logistics Private Limited (erstwhile known as PRL Supply Chain Solutions Private Limited). These consolidated financial statements are prepared to comply with the requirements of section 129 (3) of the Companies Act, 2013.

B. Principles of consolidation

(i) The Consolidated Financial Statements relates to Premier Roadlines Limited ("the Holding Company") and its subsidiary together referred to as ("the Group") which have been prepared in accordance with the Accounting Standards on "Consolidated Financial Statements" (AS-21).

(ii) The financial statements of the subsidiary has been combined on line-by-line basis by adding the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses (excluding amounts capitalized).

(iii) The excess of cost of investments in the subsidiary over the Group's portion of equity of the subsidiary, at the date on which investments are made, is recognized in the financial statements as Goodwill and the excess of Group's portion of equity of the subsidiary over the cost of the investments by the Group, at the date on which investments are made is treated as a Capital Reserve.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(iv) The consolidated financial statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's standalone financial statements.

(v) Minority interest in the net income (profit after tax) (if any) for the reporting period is identified and adjusted against the group income to arrive at the net income of the Group; likewise the minority interest in the net assets of the consolidated subsidiary is identified and presented separately on the liabilities side in the Consolidated Balance Sheet.

In case losses applicable to the minority in a consolidated subsidiary exceed the minority interest in the equity of the subsidiary. The excess, and any further losses applicable to the minority, are adjusted against the majority interest except to the extent that the minority has a binding obligation to, and is able to, make good the losses.

If the subsidiary subsequently reports profits, all such profits are allocated to the majority interest until the minority's share of losses previously absorbed by the majority has been recovered.

(vi) Group Composition

Subsidiary:

The Group's financial statements comprise figures aggregated for the holding company and its subsidiary.

Subsidiary is the entity in which the Holding company owns, either directly or indirectly, more than half of the shares with voting rights or where the Holding company has a controlling influence on the basis of agreements. Subsidiary is included in the consolidated financial statements from the point in time at which the controlling influence is transferred to the Holding Company and are no longer included in the consolidated financial statements from the point in time at which the controlling influence ceases. The controlling influence is usually transferred at the date of acquisition.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 2 - Share Capital

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Amount	Number of shares	Amount
Authorised Capital				
Equity Shares of ₹ 10/- each	2,50,00,000	2,500.00	2,50,00,000	2,500.00
Total	**2,50,00,000**	**2,500.00**	**2,50,00,000**	**2,500.00**
Issued, subscribed and fully paid up share capital				
Equity shares of ₹ 10 each with voting rights	2,28,62,547	2,286.25	2,28,62,547	2,286.25
Total	**2,28,62,547**	**2,286.25**	**2,28,62,547**	**2,286.25**

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the year:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Amount	Number of shares	Amount
Equity shares with voting rights				
Shares outstanding at the beginning of the year	2,28,62,547	2,286.25	1,68,38,547	1,683.85
Shares issued during the year (Refer Note-23)	-	-	60,24,000	602.40
Shares outstanding at the end of the year	**2,28,62,547**	**2,286.25**	**2,28,62,547**	**2,286.25**

(b) Rights, preferences and restrictions attached to Equity Shares:-

The Holding Company has only one class of issued, subscribed and paid-up equity capital having a par value of ₹ 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the Annual General Meeting, except in case of interim dividend. The Holding Company declares and pays dividends in Indian rupees. In the event of liquidation of the Holding Company, the shareholders of equity shares will be entitled to receive the remaining assets of the Holding Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company:

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of shares held	Amount	No. of shares held	Amount
Virender Gupta	76,15,509	33.31%	76,15,509	33.31%
Virender Kumar Gupta & Sons HUF	14,99,905	6.56%	14,99,905	6.56%
Rakhi Gupta	13,84,570	6.06%	13,84,570	6.06%
Premier Project Logistics Private Limited (Formerly known as "Ritam Roadlines Private Limited")	17,81,746	7.79%	16,61,110	7.27%
Samin Gupta	43,63,238	19.08%	43,52,238	19.04%

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

(d) Details of shares held by the Promoters and Promoter group:-

I. Equity Shares

S. No.	Promoter Name (as defined in the Companies Act, 2013)	As at March 31, 2026			As at March 31, 2025		
		No. of Shares	% of total shares	% Change during the year	No. of Shares	% of total shares	% Change during the year
1	Rakhi Gupta	13,84,570	6.06%	0.00%	13,84,570	6.06%	-2.17%
2	Virender Gupta	76,15,509	33.31%	0.00%	76,15,509	33.31%	-11.92%
3	Samin Gupta	43,63,238	19.08%	0.25%	43,52,238	19.04%	-6.81%
4	Narender Gupta	3,300	0.01%	0.00%	3,300	0.01%	-0.01%
5	Virender Kumar Gupta & Sons HUF	14,99,905	6.56%	0.00%	14,99,905	6.56%	-2.35%
6	Premier Project Logistics Private Limited (Formerly known as "Ritam Roadlines Private Limited")	17,81,746	7.79%	7.26%	16,61,110	7.27%	-2.60%
7	Neelam Ahuja	-	0.00%	-100.00%	3,21,915	1.41%	-0.50%
8	Bani Gupta	2,01,279	0.88%	100.00%	-	0.00%	0.00%
		1,68,49,547	**73.70%**		**1,68,38,547**	**73.65%**	

(e) Equity shares movement during the years preceding March 31, 2026

A. No Equity shares allotted as fully paid-up pursuant to contract without payment being received in cash.

B. Aggregate number and class of shares allotted as fully paid up by way of bonus shares-

(i) On December 30, 2023, the Holding company had allotted 1,53,07,700 equity shares in the ratio of 10 bonus equity shares for each equity share held.

C. No Equity shares were extinguished on buy-back in the preceding years.

Note 3 - Reserves and Surplus

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Securities Premium		
Opening balance	2,761.73	-
Add : Securities premium received on issuance of shares (refer Note-2 and Note-23)	-	3,433.68
Less : Amount utilised during the year for IPO issue (Refer Note-23)	-	671.95
Closing balance (A)	**2,761.73**	**2,761.73**
(b) Surplus in statement of profit and loss		
Opening balance	3,863.79	2,289.85
Add : Profit for the year	1,376.42	1,573.93
Closing balance (B)	**5,240.21**	**3,863.79**
Total (A+B)	**8,001.96**	**6,625.52**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 4 - Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Long term Borrowings		
Secured		
From Banks		
Term loans		
(a) Vehicle Loans From HDFC Bank Limited	1,695.40	739.82
(b) Loans From ICICI Bank Limited	542.86	-
(c) Loans From Union Bank Limited	94.30	-
Less: Current Maturities of Long Term Borrowings	(653.86)	(235.39)
From Others		
Unsecured		
(a) Loan from Directors (refer Note- 25)	127.42	516.04
Total	**1,806.12**	**1,020.48**
Short term Borrowings		
Secured		
(a) ICICI Bank Limited- CC Limit	3,124.59	2,647.25
(b) Current Maturities of Long Term Borrowings	653.86	235.39
(c) Credit Card Payable	1.30	-
Total	**3,779.75**	**2,882.63**

Note on repayment terms and security of Borrowings

1. Terms & Conditions of Term Loans

Name of Bank	Nature of loan	Detail of Security	EMI Start Date	Tenure of Loan (in months)	Rate of Interest	EMI Amount
HDFC Bank Limited	Commercial Vehicle Loan	Trucks	15-Nov-24 to 01-May-26	37	7.55% to 9.04%	0.45 to 4.05
ICICI Bank Limited	Loan against Property*	B-870, Nearby Church & Metro Station, New Ashok Nagar, Delhi, India -110096	01-Sep-25	84	8.50%	7.14
Union Bank Limited	Toyota Vellfire	Motor Car	27-Jun-25	37	8.30%	3.84

2. The Holding Company has availed CC Limit/WCDL of INR 3,800 Lakhs including INR 600 Lakhs (Non Fund Based Limits) from ICICI Bank which is repayable on demand and secured against exclusive charge on entire current assets of the Holding company and personal property and guarantee of the directors, director's relatives and others. Borrowings outstanding as on 31.03.2026 is INR 3124.59 Lakhs (Previous Year INR 2,647.25 Lakhs). Rate of interest is repo rate of 5.50% and spread is 3.00%, presently it is 8.50%. Further secured by quitable mortgage on company's property at Office No. 501, 5th Floor, Nextra, Mayur Vihar Phase - 1, Delhi - 110091.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

3. The Holding company has borrowed funds from banks on the basis of security of current assets and has filed quarterly Inventory & Receivables Statements with banks which are not in agreement with the books of accounts, however such differences between the amounts disclosed to the banks and those as per the books of accounts as reconciled and explained as under:-

Particulars	Details	For the Quarter ended June 2025	For the Quarter ended Sep 2025	For the Quarter ended Dec 2025	For the Quarter ended March 2026
Sales	As per Statement Submitted to Bank	5,540.77	14,080.70	19,938.31	33,050.78
	As per Books	5,540.77	14,096.19	19,938.33	33,075.62
	Difference	-	(15.49)	(0.02)	(24.84)
	Reason for Difference-	The variance is attributable to the quarter-end accounting treatment of unbilled revenue.			
Purchase	As per Statement Submitted to Bank	6,079.64	11,730.10	19,627.29	28,408.51
	As per Books	6,088.72	11,846.32	19,615.23	28,354.67
	Difference	(9.08)	(116.22)	12.06	53.84
	Reason for Difference-	The variance arises primarily due to the delayed receipt and subsequent accounting of invoices relating to truck hire charges, loading and unloading expenses, trip-related expenses, and general lorry hire costs as of the reporting date.			
Debtors	As per Statement Submitted to Bank	7,617.61	7,790.48	7,162.90	11,354.96
	As per Books	7,646.10	7,805.97	7,160.90	11,518.05
	Difference	(28.49)	(15.49)	2.00	(163.09)
	Reason for Difference-	The variance is attributable to the recognition and accounting of unbilled revenue at the quarter end.			
Creditors	As per Statement Submitted to Bank	828.87	868.73	1,146.39	756.84
	As per Books	847.65	821.21	956.05	925.58
	Difference	(18.78)	47.52	190.34	(168.74)
	Reason for Difference-				
	Q1, Q2, Q3	The variance is primarily attributable to the deferred recognition of expenses and delays in recording the related payments.			
	Q4	Upon finalization of the unbilled amounts, the accounting entry for reversal of advances to creditors was recorded.			

Note 5 - Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
Long Term Provision		
(a) Provision For Gratuity (refer Note-24)	134.40	117.43
(b) Provision for Leave Encashment	16.04	13.38
Total	**150.44**	**130.81**
Short-term Provision		
(a) Provision For Gratuity (refer Note-24)	14.05	5.90
(b) Provision for Leave Encashment	2.49	2.79
(c) Provision for Income Tax (net)	1.59	16.05
Total	**18.13**	**24.75**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 6 - Trade Payables (refer Note- 32)

Particulars	As at March 31, 2026	As at March 31, 2025
Outstanding due to Micro and Small enterprises (refer Note- 29 and Note-32)	247.17	255.15
Outstanding due to parties other than Micro and Small enterprises	681.62	819.66
Total	**928.79**	**1,074.81**

Note 7 - Other Current Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Employees Related Payables	89.17	91.14
(b) Director's Remuneration Payable (refer Note- 25)	18.48	14.07
(c) Statutory Dues Payable:		
(i) GST Payable (net)	38.36	84.58
(ii) TDS Payable	44.02	34.02
(iii) PF & ESI Payable	7.62	7.24
(d) Interest Payable to MSME	1.99	4.06
(e) Security Deposits (refer Note- 13)	4.37	144.13
(f) Advance from Customers	23.46	11.07
(g) Other Payables (refer Note- 25)	0.73	-
(h) Deferred Revenue Income*	122.25	44.13
Total	**350.45**	**434.44**

*** Movement of Deferred Revenue Income**

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred Revenue Income at the beginning of the year	44.13	69.44
Less: Reversal of Deferred Revenue Income on account of revenue recognition in current year	(44.13)	(69.44)
Add: Recognition of Deferred Revenue Income in current year	122.25	44.13
Deferred Revenue Income at the end of the year	**122.25**	**44.13**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 8- Property, Plant And Equipments & Intangible Assets

Particulars	GROSS BLOCK (AT COST)				ACCUMULATED DEPRECIATION				NET BLOCK	
	As at April 01, 2025	Additions	Disposals/ discard of assets	As at March 31, 2026	As at April 1, 2025	Depreciation for the year	Disposals/ adjustments	As at March 31, 2026	As at March 31, 2026	As at April 01, 2025
1. Property, Plant and Equipments										
Land-Office	-	696.32	-	696.32	-	-	-	-	696.32	-
Office Building	-	248.69	-	248.69	-	5.16	-	5.16	243.54	-
Plant & Machinery	13.90	-	-	13.90	7.62	0.88	-	8.50	5.40	6.28
Furniture & Fixtures	163.27	50.75	-	214.02	59.22	16.60	-	75.82	138.19	104.05
Air Conditioner	27.18	1.41	-	28.59	8.26	2.13	-	10.40	18.20	18.92
Computers	21.58	2.66	-	24.24	12.34	5.27	-	17.60	6.63	9.24
Office Equipments	174.54	19.24	-	193.77	108.23	21.43	-	129.66	64.11	66.30
Servers	5.05	-	-	5.05	1.27	0.82	-	2.09	2.96	3.78
Motor Cycles	44.08	5.44	-	49.53	9.84	4.13	-	13.97	35.56	34.24
Motor Cars	244.16	167.80	45.29	366.68	94.29	42.38	25.45	111.22	255.45	149.87
Flats & Offices	549.97	-	-	549.97	50.26	17.42	-	67.67	482.29	499.71
Handling Equipments	-	71.82	-	71.82	-	2.75	-	2.75	69.07	-
Commercial Trucks	1,748.68	1,587.47	-	3,336.14	74.01	280.48	-	354.49	2,981.65	1,674.66
Total(A)	**2,992.41**	**2,851.59**	**45.29**	**5,798.71**	**425.35**	**399.43**	**25.45**	**799.34**	**4,999.37**	**2,567.04**
2. Intangible Assets										
Software	20.65	3.26	-	23.91	4.00	3.16	-	7.16	16.75	16.65
Website	0.33	0.83	-	1.16	0.32	0.07	-	0.39	0.77	0.02
Total(B)	**20.99**	**4.08**	**-**	**25.07**	**4.32**	**3.23**	**-**	**7.55**	**17.52**	**16.67**
Grand Total (A+B+C) (Current Year)	**3,013.40**	**2,855.67**	**45.29**	**5,823.78**	**429.67**	**402.66**	**25.45**	**806.88**	**5,016.90**	**2,583.70**
Grand Total (Previous Year)	**1,346.29**	**1,829.55**	**162.44**	**3,013.40**	**312.05**	**174.03**	**56.41**	**429.67**	**2,583.72**	

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 9 - Deferred tax assets (net)

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax assets		
Provision for Gratuity	37.36	31.04
Provision for Leave encashment	4.66	4.07
Provision for Doubtful Debts	13.84	14.53
Total (A)	**55.86**	**49.64**
Deferred tax liability		
On difference between WDV of Property, Plant & Equipments and Intangible Assets as per books and as per tax base	221.28	88.92
Total (B)	**221.28**	**88.92**
Total	**165.42**	**39.28**

Note 10 - Non Current Investments

Particulars	As at March 31, 2026	As at March 31, 2025
Other investments		
(Quoted)		
Investment in equity instruments		
Fully paid equity shares of Rs. 10 each		
Yes Bank Limited (120 Shares (March 31, 2025: 120 Shares)	0.02	0.02
Total	**0.02**	**0.02**
Aggregate value of quoted investments - Cost	**0.02**	**0.02**
Aggregate market value of quoted investments	**0.02**	**0.02**

Note 11 - Loans and Advances

Particulars	As at March 31, 2026	As at March 31, 2025
Long-term		
Unsecured, considered good		
(a) Income tax assets (net)	83.51	7.83
(b) Advance Tax and TDS (net of Provisions)	165.80	-
(c) Capital Advances	23.72	-
(d) Other Advances	-	6.52
Total	**273.03**	**14.35**
Short-term		
Unsecured, considered good		
(a) Advance to Suppliers	278.35	131.07
(b) Balance with Government Authorities	-	33.51
(c) Advance to employees	34.31	25.95
(d) Insurance Claim Recoverable	-	6.96
Total	**312.66**	**197.49**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 12 - Other Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Non-current		
Unsecured, considered good		
(a) Fixed Deposits with Banks- Remaining maturity more than 12 months*	8.87	12.51
(b) Security Deposits	34.89	30.01
Total	**43.76**	**42.52**
Current		
Unsecured, considered good		
(a) Prepaid Expense	95.76	17.81
(b) Fixed Deposits with Banks- Remaining maturity less than 12 months*	48.81	48.83
(c) Security Deposits	-	40.36
(d) Interest Accrued but note due on Fixed Deposits	0.04	-
(e) Others	13.65	0.90
Total	**158.26**	**107.91**

* Fixed Deposits are under lien with banks against bank guarantees issued on behalf of the Holding Company and are not freely available for use during the subsistence of such lien.

Note 13 - Trade Receivables (refer Note-33)

Particulars	As at March 31, 2026	As at March 31, 2025
Secured - Disputed		
Considered doubtful *	-	137.58
Unsecured - Undisputed		
Considered good	11,534.32	11,340.18
Unsecured - Disputed		
Considered doubtful	54.97	60.07
Less: Provision for doubtful debts (refer Note-27)	54.97	57.73
Total	**11,534.32**	**11,480.11**

In the previous year, trade receivables included an amount of ₹ 1.38 crore due from a customer which, in the opinion of the statutory auditors, was doubtful of recovery. The management, however, expected the amount to be realised and, accordingly, no provision was recognised. To secure the Holding Company against a potential loss, the directors deposited ₹ 1.38 crore with the Holding Company under an arrangement whereby such deposit was to be refunded upon recovery of the receivable or, failing such recovery, appropriated against the outstanding amount due from the customer.

During the current year, as the receivable was determined to be irrecoverable, the Holding Company adjusted the directors' security deposit of ₹ 1.38 crore against the outstanding trade receivable in accordance with the terms of the aforesaid arrangement. Consequently, the related trade receivable has been extinguished and no charge has been recognised in the Statement of Profit and Loss in respect thereof during the current year.

Note 14 - Cash and Cash Equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Cash on hand	46.15	45.56
(b) **Balance with Banks**		
(i) In Current Accounts	72.03	47.11
(ii) Fixed deposits with original maturity ≤ 3 months	30.00	-
	148.18	**92.67**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 15 - Revenue from Operations

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Revenue from Transport Operations	32,465.48	28,688.85
(b) Revenue from Renting of Trucks	741.70	201.78
Total	**33,207.18**	**28,890.63**

Note 16 - Other Income

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Interest Income on Fixed Deposits	3.72	5.93
(b) Interest On Income Tax Refund	0.04	2.25
(c) Provision for doubtful debts written back	2.76	14.69
(d) Exchange gain (net)*	1.10	-
(e) Miscellaneous income	1.68	0.13
Total	**9.30**	**23.00**

* includes Prior period income of ₹ 1.22 Lakhs

Note 17 - Cost of Freight Expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Freight and Transportation Expenses	27,745.32	24,448.46
(b) Hire and Running Cost of Trucks	717.54	192.94
Total	**28,462.86**	**24,641.40**

Note 18 - Employee Benefit Expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Salary and Other Benefits-Employees	1,106.64	950.96
(b) Salary and Other Benefits-Directors (refer Note- 25)	212.89	159.16
(c) Contribution Towards PF and ESI	48.33	42.23
(d) Gratuity Expense (refer Note- 24)	27.54	26.42
(e) Staff Welfare Expenses	36.28	35.34
Total	**1,431.68**	**1,214.11**

Note 19 - Finance Cost

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Interest Paid to Banks & Others (also refer Note-25)	258.54	173.35
(b) Interest on MSME Vendors	0.79	4.06
Total	**259.33**	**177.41**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 20 - Employee Benefit Expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Advertisement Expenses	3.89	0.99
(b) Bank Charges & Others	16.72	26.20
(c) Contractual Manpower Expenses	158.04	23.83
(d) Business Promotion Expenses	32.90	66.37
(e) Computer Repair & Maintenance Expenses	3.62	3.95
(f) Office Repair & Maintenance Expenses	12.90	9.85
(g) Vehicle Running and Maintenance Expenses	28.45	15.11
(h) Conveyance Expenses	59.88	54.10
(i) Postage & Courier Expenses	12.34	13.17
(j) Electricity Expenses	21.57	19.65
(k) Insurance Expenses	33.41	21.62
(l) Printing and Stationery Expenses	18.89	17.53
(m) Office Expenses	60.87	46.78
(n) Legal & Professional Expenses	129.94	128.22
(o) Rent Expenses (refer Note- 25 and Note-25A)	42.28	47.36
(p) Telephone Expenses	16.76	16.58
(q) Tour & Travelling Expenses	58.42	33.41
(r) Donation	0.52	1.04
(s) CSR Expenses	31.90	18.47
(t) Director Sitting Fees (refer Note- 25)	2.78	1.05
(u) Rates & Taxes	12.22	8.19
(v) Payment to Auditors (refer note below)	10.19	8.29
(w) Bad Debts	1.06	11.13
(x) Festival Expense	24.03	19.41
(y) Provision For doubtful debts	-	8.78
(z) Misc. Expenses	0.68	3.64
Total	**794.26**	**624.72**

Note: (a) Payments to the auditors comprises:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(i) Statutory Audit	5.65	5.15
(ii) Limited Review	1.64	1.50
(iii) Tax Audit	2.90	1.50
(iv) for other services	-	0.14
Total	**10.19**	**8.29**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note: 21 Exceptional Items

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Profit on sale of Fixed Assets	-	50.67
(b) Loss on Sale of Property, plant and equipments	4.84	3.12
(c) Property, plant and equipments written off	-	3.33
Total (a-b-c)	**(4.84)**	**44.21**

Note 22 - Earning per share

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Profit/(loss) after taxation as per profit and loss statement	1,376.42	1,573.93
(b) Weighted average number of basic equity shares outstanding	2,28,62,547	2,21,36,366
(c) Weighted average number of diluted equity shares outstanding	2,28,62,547	2,21,36,366
Basic earnings per share (face value - ₹ 10 per share)	**6.02**	**7.11**
Diluted earnings per share (face value - ₹ 10 per share)	**6.02**	**7.11**

Note 23- Details of utilisation of funds raised through IPO

During the preceding year, the Holding Company had completed initial public offer (IPO) of 60,24,000 equity shares of face value of INR 10 each at an issue price of INR 67 (including securities premium of INR 57) per share, comprising fresh issue of 60,24,000 equity shares. Pursuant to the IPO, the shares were allotted on May 15, 2024 to the respective successful applicants under various categories as approved in consultation with the Authorized Representative of the Designated Stock Exchange viz., NSE Limited. Further, the equity shares of the company were listed on SME Platform of National Stock Exchange of India Limited (NSE)- “NSE Emerge” on May 17, 2024. The Holding Company had received an amount of INR 4,036.08 lakhs from proceeds out of fresh issue of equity shares. The utilisation of the net IPO proceeds is summarised below:

Objects of the issue as per prospectus	Amount to be utilised as per prospectus	Utilisation upto March 31, 2025	Unutilised amount as on March 31, 2025
1. Repayment and/or pre-payment, in full or part, of certain borrowings availed by the Holding Company*	1,500.00	1,553.29	Nil
2. Purchase of vehicle for commercial purpose *	275.97	314.93	Nil
3. To meet working capital requirements*	1,400.00	1,487.53	Nil
4. General Corporate Purpose*	333.39	97.74	Nil
5. Public Issue Expenses**	526.72	644.28	Nil
Net Proceeds	**4,036.08**	**4,097.77**	

*Utilisation made over and above the amount specified in prospectus have been made out of amounts specified under General corporate purpose.

**Public issue expenses beyond amount specified in the prospectus have been incurred partly out of amounts specified under General corporate purpose and balance from Holding company’s pre IPO funds.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 24 - Employee benefit plans

As per the Accounting Standard 15 'Employee Benefits' the disclosure of employee benefit as defined in the Accounting Standard are given below:

(i) Defined contribution plans

Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Employer's contribution to provident fund	Employer's contribution to ESI	Employer's contribution to provident fund	Employer's contribution to ESI
Contribution to defined contribution plans	41.70	6.63	35.33	6.89

(ii) Defined benefit plans

The Holding Company offers the gratuity and leave encashment employee benefit schemes to its employees.

The following table sets out the amount recognized in the financial statements:

a) Expenses recognized during the year

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Components of employer expense				
Current service cost	29.96	5.96	26.04	8.89
Past service cost	-	-	-	-
Interest cost	8.26	1.08	7.71	0.98
Expected return on plan assets	-	-	-	-
Curtailment cost / (credit)	-	-	-	-
Settlement cost / (credit)	-	-	-	-
Actuarial losses/(gains)	(10.68)	(4.43)	(7.34)	(6.45)
Total expense/(income) recognized in the Statement of Profit and Loss	**27.54**	**2.62**	**26.42**	**3.42**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

b) Table showing changes in present value of obligations during the period:

Particulars	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Present value of obligation as at beginning of the year	123.33	16.17	108.63	13.82
Acquisition adjustment	-	-	-	-
Interest cost	8.26	1.08	7.71	0.98
Past service cost	-	-	-	-
Current service cost	29.96	5.96	26.04	8.89
Curtailment cost / (credit)	-	-	-	-
Settlement cost / (credit)	-	-	-	-
Benefit paid	(2.42)	(0.26)	(11.72)	(1.07)
Actuarial gain/(loss) on obligations	(10.68)	(4.43)	(7.34)	(6.45)
Obligation as on closing of the year	**148.45**	**18.54**	**123.33**	**16.17**

c) Change in the plan assets: There is no change in the plan assets in the case of gratuity because there is no funded scheme taken by the Holding company.

d) Reconciliation of fair value of assets and obligations:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Fair value of plan assets	-	-	-	-
Present value of obligations	148.45	18.54	123.33	16.17
Amounts recognized in balance sheet	**148.45**	**18.54**	**123.33**	**16.17**

e) Actuarial Assumptions:

Demographic Assumptions:

Mortality: Indian Assured Lives Mortality (2012-2014) ult. (IALM 2012-14). Rates at specimen ages are as shown below:

Withdrawal : Withdrawal rate are in accordance with the following table:

Particulars	As at March 31, 2026		As at March 31, 2025	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
For age upto 30 years	25 % per annum	25 % per annum	25% per annum	25 % per annum
For age above 30 years	6% per annum	6% per annum	6% per annum	6% per annum

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Financial Assumptions:

Particulars	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Discount Rate	7.40%	7.40%	6.70%	6.70%
Rate of increase in compensation level	10%	10%	10%	10%
Rate of return on plan assets	-	-	-	-

Note 25 - Related Party Disclosure

As required by Accounting Standard-18, “Related Party Disclosures”, relevant information is provided here below:

(i) Subsidiary Company
Premier Worldwide Logistics Private Limited (erstwhile known as PRL Supply Chain Solutions Private Limited) w.e.f 12.11.2024

(ii) Related Parties with whom transactions have taken place during the year :

(i) Directors (A)	**(ii) Key Managerial Personnel (B)**
Rakhi Gupta (Whole Time Director)	CS Gaurav Chakarvati
Samin Gupta (Whole Time Director & CFO)	
Virender Gupta (Chairman & Managing Director)	
Dipti Gupta (Independent Director) w.e.f. 21.05.2025	
Pradeep Kapoor (Additional Independent Director) w.e.f. 02.09.2025	
Megha Aggarwal (Independent Director)	
Amit Kumar resigned directorship of Holding company w.e.f. 13.05.2025	
Sunil Gupta resigned directorship of Holding company w.e.f. 03.06.2025	
Naveen Bansal resigned directorship of Holding company w.e.f. 03.07.2024	
(iii) Enterprises in which Directors' relative are Interested (C)	**(iv) Enterprises in which Director's are Interested (D)**
Laxman Dass Ahuja & Sons (HUF)	Premier Project Logistics Private Limited (Formerly known as "Ritam Roadlines Private Limited") w.e.f. 22-07-2024
Premier Project Logistics Private Limited (Formerly known as "Ritam Roadlines Private Limited") upto 21.07-2024	Premier Worldwide Logistics Private Limited (Formerly known as PRL Supply Chain Solutions Private Limited) (from 22-07-2024 up to 11.11.2024)
Premier Worldwide Logistics Private Limited (Formerly known as PRL Supply Chain Solutions Private Limited) upto 21-07-2024	Virender Kumar Gupta & Sons (HUF)
(v) Directors' Relative (E)	**(vi) Subsidiary Company (F)**
Bani Gupta Narender Gupta	Premier Worldwide Logistics Private Limited (Formerly known as PRL Supply Chain Solutions Private Limited) w.e.f. 12-11-2024

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

ii) Transaction with Related Parties

Particulars	Directors (A)		Key Managerial Personnel (B)		Enterprises in which Director's relative are Interested (C)		Enterprises in which Director's are Interested (D)		Director's Relatives (E)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
A) Transaction during the year										
Director, Remuneration										
Rakhi Gupta	62.67	47.88								
Samin Gupta	52.81	41.58								
Virender Gupta	97.41	69.70								
Salary										
CS Gaurav Chakarvati (KMP)			8.40	7.08						
Acquisition/Purchase of Shares of Premier Worldwide Logistics Private Limited (Formerly known as PRL Supply Chain Solutions Private Limited)										
Rakhi Gupta	-	26.97								
Samin Gupta	-	0.01								
Virender Gupta	-	27.01								
Bani Gupta	-	-							-	0.01
Narender Gupta	-	-							-	0.01
Sitting Fees										
Megha Aggarwal	1.28	0.47								
Dipti Gupta	0.98	-								
Pradeep Kapoor	0.53	-								
Amit Kumar	-	0.05								
Sunil Kumar Gupta	-	0.53								
Rent Paid										
Virender Gupta	1.62	1.62								
Samin Gupta	4.92	4.91								
Virender Kumar Gupta & Sons (HUF)							6.40	19.20		

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	Directors (A)		Key Managerial Personnel (B)		Enterprises in which Director's relative are Interested (C)		Enterprises in which Director's are Interested (D)		Director's Relatives (E)	
Interest Paid										
Rakhi Gupta	0.71	2.40								
Samin Gupta	1.56	2.97								
Virender Gupta	14.11	9.66								
Premier Worldwide Logistics Private Limited (Formerly known as PRL Supply Chain Solutions Private Limited)					-	0.15				
Premier Project Logistics Private Limited (Formerly known as "Ritam Roadlines Private Limited")					-	2.72	-	1.94		
Freight and Transportation Expenses										
Premier Worldwide Logistics Private Limited (Formerly known as PRL Supply Chain Solutions Private Limited)					-	0.70				
Security Received Back										
Virender Kumar Gupta And Sons HUF					1.80	-				
Contract Expenses										
Laxman Dass Ahuja & Sons HUF					-	7.59				
Borrowings										
Rakhi Gupta	-	192.50								
Samin Gupta	165.00	375.00								
Virender Gupta	780.00	489.00								
Premier Project Logistics Private Limited (Formerly known as "Ritam Roadlines Private Limited")					-	48.55	-	50.00		
Repayment of Borrowings										
Rakhi Gupta	61.61	159.35								
Samin Gupta	151.35	326.32								
Virender Gupta	1,123.08	141.58								
Premier Worldwide Logistics Private Limited (Formerly known as PRL Supply Chain Solutions Private Limited)					-	15.81				
Premier Project Logistics Private Limited (Formerly known as "Ritam Roadlines Private Limited")					-	187.45	-	54.19		

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	Directors (A)		Key Managerial Personnel (B)		Enterprises in which Director's relative are Interested (C)		Enterprises in which Director's are Interested (D)		Director's Relatives (E)	
(B) Balance outstanding as at the end of the year										
Director, Remuneration Payable										
Rakhi Gupta	3.29	4.12								
Samin Gupta	5.30	3.78								
Virender Gupta	9.89	6.16								
Salary Payable										
CS Gaurav Chakarvati (KMP)			0.30	0.54						
Sitting Fees Payables										
Amit Kumar	-	0.05								
Megha Aggarwal	-	0.42								
Naveen Bansal	-	-								
Pankaj Garg	-	-								
Sunil Kumar Gupta	-	0.48								
Borrowings										
Rakhi Gupta	-	61.61								
Samin Gupta	65.56	51.35								
Virender Gupta	61.86	403.08								
Security Receivables										
Virender Kumar Gupta & Sons (HUF)							-	1.80		
Samin Gupta	0.62	0.62								
Security Refundable										
Virender Gupta	0.42	138.00								
Rent Payable										
Samin Gupta	0.73	-								

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 25A - Disclosure under Accounting Standards (AS) 19 “Leases”

Operating leases:

All operating leases are cancellable and lease rent amounting to INR 42.28 Lakhs (Preceding Year: INR 47.36 Lakhs) in respect of the all leases have been charged/recognised in Profit & Loss account.

Note 26 - Contingent Liabilities (to the extent not provided for in books)

Particulars	As at March 31, 2026	As at March 31, 2025
Contingent Liabilities		
Bank Guarantee given to customers (ICICI Bank)	185.33	148.22
Goods and Service Tax matters in appeal	-	-
Income Tax matters in appeal*	196.30	34.28
Capital advance		
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of capital advances)	63.32	-

*The above demands do not include some amounts reflecting on TDS Traces Portal as outstanding demands which as per management, are subject matter of rectification

Note 27 - Provision For Doubtful Debts - Trade Receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance	57.73	63.63
Addition Provision during the year	-	8.78
Provision Written back	2.76	14.69
Closing Balance	54.97	57.73

Note 28 - Earnings & Expenditure in Foreign Exchange:

Particulars	As at March 31, 2026	As at March 31, 2025
Exchange gain	1.10	-

Note 29 - Disclosure as per Micro , Small And Medium Enterprises Development (MSMED) Act, 2006

The information as required to be disclosed in relation to Micro and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Group and as certified by the management.

Particulars	As at March 31, 2026	As at March 31, 2025
The principal amount remaining unpaid to any supplier	247.17	255.15
Interest due thereon remaining unpaid to any supplier	1.99	4.06
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day. -Principal amount@ -Interest	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under MSMED Act, 2006 not paid)	1.99	4.06
The amount of interest accrued and remaining unpaid	1.99	4.06
The amount of further interest due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

@ Payments has been made as per the terms of the agreement.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 30 - Segment Reporting

Group is primarily engaged in "Transport operations" which constitutes a single reporting segment for the purpose of making decisions about resource allocation, therefore there are no segment to be reported as required under Accounting Standard 17.

Note 31 - Disclosure of Derivative Transaction & Unhedged Foreign Currency Exposures

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Derivatives outstanding as at the reporting date	NIL	NIL

I. Assets

Particulars	Reporting Date	Total Receivables (A)	Hedges by derivative contracts (B)	Unhedged receivables (C=A-B)
Foreign Currency	March 31, 2026	-	-	-
	March 31, 2025	USD	-	-
Exchange Rate	March 31, 2026	-	-	-
	March 31, 2025	85.42	-	-
Amount In FC (USD)	March 31, 2026	-	-	-
	March 31, 2025	18,209	-	18,209
Amount In LC	March 31, 2026	-	-	-
	March 31, 2025	15.55	-	15.55

II. Liabilities

Particulars	Reporting Date	Total Receivables (A)	Hedges by derivative contracts (B)	Unhedged receivables (C=A-B)
Foreign Currency	March 31, 2026	-	-	-
	March 31, 2025	-	-	-
Exchange Rate	March 31, 2026	-	-	-
	March 31, 2025	-	-	-
Amount In FC	March 31, 2026	-	-	-
	March 31, 2025	-	-	-
Amount In LC	March 31, 2026	-	-	-
	March 31, 2025	-	-	-

Note 32 - Trade Payables ageing

(a) As at March 31, 2026

Particulars	Outstanding for following periods from due date of payment						
	Unbilled Dues	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	115.73	130.85	0.59	-	-	247.17
(ii) Others	2.40	248.97	424.33	5.92	-	-	681.62
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
	2.40	**364.70**	**555.18**	**6.51**	**-**	**-**	**928.79**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

(b) As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment						
	Unbilled Dues	Not Due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	113.39	141.76	-	-	-	255.15
(ii) Others	3.33	395.21	421.12	-	-	-	819.66
(iii) Disputed dues – MSME	-	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-	-
	3.33	**508.60**	**562.88**	**-**	**-**	**-**	**1,074.81**

Note 33 - Trade receivable ageing

(a) As at March 31, 2026

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	8,717.27	134.79	28.02	3.94	-	8,884.02
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	1.55	3.15	50.27	54.97
(v) Unbilled Dues	2,650.30	-	-	-	-	2,650.30
	11,367.57	**134.79**	**29.57**	**7.09**	**50.27**	**11,589.29**

(b) As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	8,992.47	204.18	54.34	-	-	9,250.98
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	4.70	146.16	46.80	197.66
(v) Unbilled Dues	2,089.19	-	-	-	-	2,089.19
	11,081.66	**204.18**	**59.04**	**146.16**	**46.80**	**11,537.83**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 34 - Additional Regulatory Information Required by Schedule III

(i) During the financial year, the Group has availed loan facility from Bank. The details of the charge created, modified and satisfied in respect of utilised loan amount registered with the Registrar of Companies (ROC) are as follows:

S.No.	Name of Bank	Charge ID	Charge Amount	Location of ROC	Nature of Charge	Date of Charge
1	HDFC Bank Limited	101266772	133.43	Delhi	Creation	26-03-2026
2	HDFC Bank Limited	101238184	160.46	Delhi	Creation	05-02-2026
3	HDFC Bank Limited	101210344	187.01	Delhi	Creation	24-12-2025
4	HDFC Bank Limited	101182868	146.56	Delhi	Creation	07-11-2025
5	HDFC Bank Limited	101180813	131.15	Delhi	Creation	30-10-2025
6	HDFC Bank Limited	101152321	55.81	Delhi	Creation	08-09-2025
7	HDFC Bank Limited	101146617	495.73	Delhi	Creation	25-08-2025
8	ICICI Bank Limited	101144533	600.00	Delhi	Creation & Modification	31-07-2025 & 04-02-2026
9	Union Bank of India	101113408	125.00	Delhi	Creation	28-05-2025

(ii) The Group is in compliance with number of layers of companies as per clause 87 of section 2.

(iii) The Group does not have any pending scheme of arrangement in terms of section 230 to 237 of companies Act, 2013.

(iv) The Group has borrowed funds from banks on the basis of security of current assets and has filed quarterly returns or statements of current assets with banks which are not in agreement with the books of accounts, however such differences between the amounts disclosed to the banks and those as per the books of accounts as given in Note 4.3 of the financial statements.

(v) The Group has not revalued it's property plant and equipment during the financial year.

(vi) Specified Ratio has been Calculated as per **"Annexure-1"** Attached.

(vii) There is no income surrendered or disclosed as income during the current or previous year in the tax assessment under the Income Tax Act,1961 that has not been recorded in the books of accounts.

(viii) The Group does not have any Loans and Advances in nature of loan granted to Promoters, directors, KMPs, and Related Parties (as defined in companies Act 2013), either jointly or severally with any other person, that are repayable on demand.

(ix) The Group does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.

(x) The Group does not hold any immovable properties, both during the current year or previous year for which title deeds are not held in the name of Group.

(xi) The Group has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(xii) No Advance or loan or invested funds have been given by Group to any person(s) or entity(ies),including foreign entities (intermediaries) with the understanding that the intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group (ultimate Beneficiaries.) or

(ii) provide any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

(xiii) No fund received by group from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the group shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate Beneficiaries.) or

(ii) provide any guarantee, security or the like to or on behalf of the ultimate Beneficiaries.

(xiv) The Group has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(xv) Based on information available with the Group regarding the status of suppliers as defined under the Micro, Small and Medium Enterprises , there is Rs. 247.17 Lakhs (March 31, 2025 - Rs. 255.15 Lakhs) amount remaining unpaid to Micro Small and Medium Enterprises as at the close of the year.

(xvi) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

(xvii) The above Consolidated financial statements have been reviewed and recommended for adoption by the audit committee to the Board of Directors and have been approved by the board at its meeting held on May 29, 2026.

(xviii) There are no investor complaints received/pending as on 31st March, 2026.

Annexure -1 Other Regulatory Compliance

S.No.	Ratios	Numerator	Denominator	Current Year	Previous Year	% change during the year	Reason for variance >25%
1	Current ratio (in times)	Total current assets	Total current liabilities	2.39	2.69	(10.99)%	
2	Debt-Equity ratio (in times)	Total Debt	Total shareholders fund	0.54	0.44	23.89 %	
3	Debt service coverage ratio (in times)	Earning for Debt Service	Debt service	3.56	3.32	7.10 %	
4	Return on equity ratio (in %)	Profit for the year	Average Total shareholders fund	14.34%	24.43%	(41.31)%	Due to decrease in net profit and increase in net worth during the year.
5	Trade receivables turnover ratio (in times)	Net credit Sales	Average trade receivables	2.89	3.00	(3.81)%	
6	Trade payables turnover ratio (in times)	Net Credit Purchases	Average trade payables	28.41	25.28	12.39 %	
7	Net capital turnover ratio (in times)	Net Sales	Average working capital	4.57	5.48	(16.64)%	
8	Net profit ratio (in %)	Profit for the year	Revenue from operations	4.14%	5.45%	(23.95)%	
9	Return on capital employed (in %)	Profit before tax and finance costs	Capital Employed (Total assets-total current liabilities)	17.08%	22.78%	(25.00)%	

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

1. The subsidiary (which along with Premier Roadlines Limited, the parent, constitute the Group) considered in the preparation of these Consolidated Financial Statements is:

Particulars	Country of incorporation	Proportion of ownership interest	
		As at March 31, 2026	As at March 31, 2025
Premier Worldwide Logistics Private Limited (Formerly known as PRL Supply Chain Solutions Private Limited) w.e.f. 12-11-2024	India	100%	100%

Proportionate share on each of the assets, liabilities, income and expenses in the subsidiary

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
Country of incorporation	**India**	**India**
Percentage of shareholding	100%	100%
Assets	77.41	70.28
Liabilities	6.49	11.11
Income	133.04	64.36
Expenditure	117.25	58.10
Tax expense	4.04	0.90
Contingent liabilities	-	-

2:- Additional information as required by Paragraph 2 of the General Instructions for Preparation of Consolidated Financial Statements to Schedule III to the Companies Act, 2013:

As at March 31, 2026

Name of the Entity	Country of Incorporation	Net Assets		Share in Profit or (Loss)	
		As a % of Consolidated Net Assets	Amount	As a % of Consolidated Profit or (Loss)	Amount
Parent					
Premier Roadlines Limited	India	99.31%	10,217.29	99.15%	1,364.67
Subsidiaries					
Premier Worldwide Logistics Private Limited (Formerly known as PRL Supply Chain Solutions Private Limited) w.e.f. 12-11-2024	India	0.69%	70.92	0.85%	11.75
			10,288.21		**1,376.42**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

As at March 31, 2025

Name of the Entity	Country of Incorporation	Net Assets		Share in Profit or (Loss)	
		As a % of Consolidated Net Assets	Amount	As a % of Consolidated Profit or (Loss)	Amount
Parent					
Premier Roadlines Limited	India	99.34%	8,852.60	99.66%	1,568.57
Subsidiaries					-
Premier Worldwide Logistics Private Limited (Formerly known as PRL Supply Chain Solutions Private Limited) w.e.f. 12-11-2024	India	0.66%	59.17	0.34%	5.36
			8,911.77		**1,573.93**

Note 36 - Details of CSR Expenditure as per Section 135 of The Companies Act, 2013:

Particulars	As at March 31, 2026	As at March 31, 2025
a) Gross Amount Required to be Spent during the year	31.79	21.21
b) Amount Spent during the year:		
i) Construction / Acquisition of any Assets	-	-
ii) On Purposes Others than (i) above	31.90	18.47
c) Adjustment from Surplus CSR Account*	-	2.74
d) Shortfall, if any (a-b-c)	-	-
e) Reasons for shortfall	-	-
f) Amount Spent during the year to related party	-	-

*During the year ended March 31, 2025, the Holding Company had set off ₹ 2.74 lakhs from the surplus CSR amount of ₹ 3.43 lakhs in the financial year 2022–23 towards its CSR obligation.

Note 37 - Relationship with Struck Off Companies

(a) For the year ended March 31, 2026

S.No.	Name of the struck off Company	Nature of Transactions with struck off companies	Amount of Transaction FY 25-26	Balance outstanding as at 31.03.26	Balance outstanding as at 31.03.25	Relationship
-	-	-	-	-	-	-

(b) For the year ended March 31, 2025

S.No.	Name of the struck off Company	Nature of Transactions with struck off companies	Amount of Transaction FY 25-26	Balance outstanding as at 31.03.26	Balance outstanding as at 31.03.25	Relationship
1	West Coast Optilinks (A Division of West Coast Paper Mill Ltd)	Security	1.00	-	-	Customer

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Note 38 - These Consolidated financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013.

Note 39 - During the current financial year, the Subsidiary Company received shareholder approval at their Extra Ordinary General Meeting held on May 5, 2025 to change its name from PRL Supply Chain Solutions Private Limited to Premier Worldwide Logistics Private Limited. Subsequently, the application for change of name was filed with the Registrar of Companies, Ministry of Corporate Affairs (MCA) and approved on May 21, 2025. The MCA issued the updated Certificate of Incorporation on May 21, 2025. Accordingly, the new name has been adopted in these financial statements.

As per our report of even date

For SARVAM & ASSOCIATES
Chartered Accountants
FRN: 007146N

Sd/-
Vijay Kumar Agarwal
Partner
M.No. 094334

Place : Delhi
Date: 29.05.2026

For and on behalf of the Board of Directors
Premier Roadlines Limited

Sd/-
Virender Gupta
Chairman & Managing Director
DIN: 01686194

Sd/-
Rakhi Gupta
Whole Time Director
DIN: 01686234

Sd/-
Samin Gupta
Whole Time Director & CFO
DIN: 09621798

Sd/-
Gaurav Chakarvati
Company Secretary
M. No. A69115

PREMIER ROADLINES LIMITED

CIN: L55103DL2008PLC175563

REGD. OFFICE: B-870, Near Church, New Ashok Nagar, Delhi-110096

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