

12th ANNUAL REPORT

KCK INDUSTRIES LIMITED

2024-2025

Corporate Information

BOARD OF DIRECTORS

MRS. REENA SHARMA
Mr. JAGDISH PRASAD ARYA
Mr. SALONI KUMARI
Mr. PAWAN KUMAR JOSHI
Mr. BANISH MEHTA

AUDITORS

MR. SIDHARTH GUPTA
CHARTERED ACCOUNTANTS

CHIEF FINANCIAL OFFICER:

JAGDISH PRASAD ARYA

SECRETARIAL AUDITOR

M/s. NEERAJ JINDAL & ASSOCIATES

REGISTERED OFFICE

PLOT NO 484B, VILLAGE DARIA
KHATAUNI NO 95, KHASRA 9/7
CHANDIGARH
Website: www.kckindustriesltd.com
CIN No.: U24232CH2013PLC034388

REGISTRARS & TRANSFER AGENT

CAMEO CORPORATE SERVICES LIMITED
SUBMARAMANIAN BUILDING, NO.1
CLUB HOUSE ROAD
TAMIL NADU, CHENNAI
PHONE: 044 -28460390
E-MAIL: CAMEO@CAMEOINDIA.COM

Book Closure: Date: 24th September , 2025 to 30th September , 2025(both days inclusive).

NOTICE

NOTICE is hereby given that the 12th Annual General Meeting of the Members of **KCK INDUSTRIES LIMITED** will be held on Tuesday, 30th September, 2025 at 2:00 P.M through Video Conferencing

ORDINARY BUSINESS

Item No 1: Adoption of the Audited Financial Statements as at 31st March, 2025

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2025, the Audited Statement of Profit and Loss Account for the year ended on that date, together with Reports of Auditors and Directors thereon.

Item No 2: Appointment of Ms Saloni Kumari as a Director liable to retire by rotation:

To appoint a director in place of Ms Saloni Kumari (Din: 10920068), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

ITEM NO.3 - TO APPOINT M/s NEERAJ JINDAL & ASSOCIATES., PRACTICING COMPANY SECRETARIES (Firm Registration Number S2013PB212800) AS SECRETARIAL AUDITORS OF THE COMPANY FOR A PERIOD OF 5 YEARS

To consider and if thought fit, to pass, with or without modification the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 204 and other applicable provisions, if any, of the Companies Act, 2013, Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), other applicable laws/statutory provisions, if any, as amended from time to time, Neeraj Jindal & Associates Practising Company Secretaries (Firm Registration Number S2013PB212800) be and are hereby

appointed as Secretarial Auditors of the Company for term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.”

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company and/or Company Secretary be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary proper or desirable or expedient and to settle any question, difficulty or doubt that may arise in this regard and to sign and execute all necessary documents, applications, returns, etc., to give effect to this resolution.

Item No 4: To Appoint Mr. Bajrang Lal Kedia (Din: 07339265) as an Independent Director

To consider and if thought fit, to pass with or without modification(s), if any, the following resolution as an **ORDINARY RESOLUTION**

RESOLVED THAT pursuant to Sections 149, 150, 152,160 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force), Mr. BAJRANG LAL KEDIA(Din: 07339265) who was appointed as an Additional Director in the capacity of Independent Director of the Company by the Board of Directors effective from 13th November, 2020, and whose term of office expires at this Annual General Meeting ('AGM') and in respect of whom the Company has received a Notice in writing from a Member along with the deposit of the requisite amount under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director and who has submitted a declaration that he meets the criteria for independence as provided in Section

149(6) of the Act, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years commencing from 6TH September, 2025 to 5th September, 2030

Item No 5: To Appoint Mr Vijender Singh(Din: 07339155) as an Independent Director

To consider and if thought fit, to pass with or without modification(s), if any, the following resolution as an **ORDINARY RESOLUTION**

RESOLVED THAT pursuant to Sections 149, 150, 152,160 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force), Mr. VIJENDER SINGH(Din: **07339155**) who was appointed as an Additional Director in the capacity of Independent Director of the Company by the Board of Directors effective from 13th November, 2020, and whose term of office expires at this Annual General Meeting ('AGM') and in respect

of whom the Company has received a Notice in writing from a Member along with the deposit of the requisite amount under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years commencing from 6TH September, 2025 to 5th September, 2030

By Order of the Board of Directors

For KCK INDUSTRIES LIMITED.

SD/-

JAGDISH PRASAD ARYA
Director

DIN – 06496549

Place: Chandigarh
Dated: 6TH September, 2025

NOTES

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“the Act”) in respect of the special business is annexed hereto.
2. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
6. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the EGM through VC/OAVM and cast their votes through e-voting.
7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.kckindustriesltd.com. The Notice can also be accessed from the website of the Stock Exchanges i.e. NSE at www.nseindia.com. The EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the EGM) i.e. www.evotingindia.com.
8. The e-AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
9. The SEBI has mandated submission of Permanent Account Number (“PAN”) by every participant in securities market. Accordingly, Members holding shares in electronic form are requested to submit their PAN to their respective Depository Participants. Members holding shares in physical form can submit their PAN to the Company/ Registrar and Share Transfer Agent.
10. As per Regulation 40 of the SEBI Listing Regulations, as amended from time to time, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares, Members holding shares in physical form are requested to consider

converting their holdings to dematerialized form. Members can contact the Company/Registrar and Share Transfer Agent, for any assistance in this regard.

11. In case all the joint holders are attending the Meeting, the Member whose name appears as first holder in the order of names as per Register of Members of the Company will be entitled to vote at the Meeting.
12. Members, who would like to express their views/have questions are requested to send registrations along with the questions in advance mentioning their name, demat account number/folio number, email id, mobile number at cs@kcksales.co.in from latest by, 10 days prior to meeting. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the Meeting. The Company reserves the right to restrict the number of questions/speakers depending on the availability of time for the Meeting.
13. All the documents referred to in the accompanying notice and explanatory statement are open for inspection at the company's at the registered office on all working days of the company, between 11.00 a.m. to 1.00 p.m. up to the date of the AGM.
14. Route map giving directions to the venue is not annexed to this notice as meeting will be held through VC/OAVM.

For KCK INDUSTRIES LIMITED.

By Order of the Board of Directors

SD/-

Jagdish Prasad Arya
MANAGING DIRECTOR
DIN – 06496549

Place: Chandigarh

Dated: 6th September, 2025

Instructions for attending the AGM through VC/OAVM:

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, , the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM/EGM has been uploaded on the website of the Company at www.kckindustries.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e.NSE LIMITED. The AGM/EGM Notice is also

disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

7. The AGM/EGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation to this Ministry's **General Circular No. 20/2020** dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2024 or 2025, to conduct their AGMs through VC or OAVM on or before 30th September, 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on 27th September, 2025, 9:00 A.M and ends on 29th September, 2025, 5:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 23rd September, 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating

seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or

	<p>joining virtual meeting & voting during the meeting.</p> <ol style="list-style-type: none"> 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.

Details OR Date of Birth (DOB)	<ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.
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- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@cckcksales.co.in if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **10 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **10 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@cckcksales.co.in . These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**
3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

17. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.kckindustries.com and on website of CDSL e-Voting www.evotingindia.com within two days of the passing of the Resolutions at the Annual General Meeting of the Company and will also be communicated to BSE Limited, where the shares of the Company are listed.

**EXPLANATORY STATEMENT
PURSUANT TO SECTION 102(1) OF THE
COMPANIES ACT, 2013 READ WITH
RULE 22 OF THE COMPANIES
(MANAGEMENT AND
ADMINISTRATION) RULES, 2014:**

The following Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act"), sets out material facts relating to the Special Business mentioned in the accompanying Notice

ITEM NO 3:

The Board considered the appointment of Neeraj Jindal & Associates., Practicing Company Secretaries, a peer-reviewed firm ((Firm Registration Number S2013PB212800)), as the Secretarial Auditors of the Company.

To appoint Secretarial Auditors of the Company The Board at its meeting held on 6th September, 2025, based on recommendation of the Audit Committee, after evaluating and considering various factors such as industry experience, competency of the audit team, efficiency in conduct of audit, independence, etc., 187 188 Annual Report 2024-25 has approved the appointment of Neeraj Jindal & Associates Practising Company Secretaries, a peer reviewed firm ((Firm Registration Number S2013PB212800) as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the Members.

The appointment of Secretarial Auditors shall be in terms of the amended Regulation 24A of the SEBI Listing Regulations vide SEBI Notification dated December 12, 2024 and provisions of Section 204 of the Act and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Neeraj jindal & Associates. is a firm of Practicing Company Secretaries based in Mohali, Punjab. Renowned for its commitment to quality and precision, the firm has been peer-reviewed by the Institute

of Company Secretaries of India (ICSI), ensuring the highest standards in professional practices. Neeraj Jindal & Associates providing comprehensive professional services in corporate law, SEBI regulations, FEMA compliance, and allied fields, delivering strategic solutions to ensure regulatory adherence and operational efficiency.

Neeraj jindal & Associates. has confirmed that the firm is not disqualified and is eligible to be appointed as Secretarial Auditors in terms of Regulation 24A of the SEBI Listing Regulations. The services to be rendered by CSM & Co. as Secretarial Auditors is within the purview of the said regulation read with SEBI circular no. SEBI/ HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024.

The proposed fees in connection with the secretarial audit plus applicable taxes and other out-of-pocket expenses for FY 2026, and for subsequent year(s) of their term, such fees as may be mutually agreed between the Board of Directors and Neeraj Jindal & Associates. In addition to the secretarial audit, Neeraj Jindal & Associates shall provide such other services in the nature of certifications and other professional work, as approved by the Board of Directors. The relevant fees will be determined by the Board, as recommended by the Audit Committee in consultation with the Secretarial Auditors.

The Company has received consent and eligibility letter from the proposed auditor to act as the Secretarial Auditors of the Company, in accordance with the provisions of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014

The Board recommends the Ordinary Resolution as set out in Item No. 3 of this Notice for approval of the Members. None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, in the Resolution set out in Item No. 3 of this Notice

ITEM NO 4

Pursuant to the Provisions of Section 161(1) of

Companies Act, 2013, Articles of Association of Company and subject to the provisions of Section 149, 152 and schedule IV to Companies Act, 2013 and any other Provisions of the Companies Act, 2013 read with the Rules made there under Mr. Mr. Bajrang Lal Kedia (Din: 07339265) was appointed as an Additional (Independent) Director of the Company with effect from 6th September, 2025 by the Board of Directors subject to the approval of the shareholders of the Company.

In terms of Section 161(1) of the Companies Act, 2013, Mr. Bajrang Lal Kedia holds office upto the date of this Annual General Meeting. The Company has received a Notice from a Member in writing along with requisite deposit under Section 160 of the Act, proposing his candidature for the office of Director.

Mr. Bajrang Lal Kedia has given a declaration to the Board that he meets the criteria of independence as provided under Section 149(6) of the Act.

Mr. Bajrang Lal Kedia shall hold office for a period of upto 5 consecutive years as Independent Directors and shall not be liable to retire by rotation.

Accordingly, the Board recommends the passing of the Ordinary Resolution as set out in the Item no. 4 of the Notice for appointment of Mr. Bajrang Lal Kedia as an Independent Director.

Except Mr. Bajrang Lal Kedia, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No.6.

Profiles of **Mr. Bajrang Lal Kedia**, as required by the Regulation 36(3) of SEBI (LODR), 2015, is provided in the Annexure I to the Notice.

ITEM NO 5

Pursuant to the Provisions of Section 161(1) of Companies Act, 2013, Articles of Association of Company and subject to the provisions of Section 149, 152 and schedule IV to Companies Act, 2013 and any other Provisions of the Companies Act, 2013 read with the Rules made

there under Mr. Vijender Singh (Din: 07339155) was appointed as an Additional (Independent) Director of the Company with effect from 6th September, 2025 by the Board of Directors subject to the approval of the shareholders of the Company.

In terms of Section 161(1) of the Companies Act, 2013, Mr. Vijender Singh holds office upto the date of this Annual General Meeting. The Company has received a Notice from a Member in writing along with requisite deposit under Section 160 of the Act, proposing his candidature for the office of Director.

Mr. Vijender Singh has given a declaration to the Board that he meets the criteria of independence as provided under Section 149(6) of the Act.

Mr. Vijender Singh shall hold office for a period of upto 5 consecutive years as Independent Directors and shall not be liable to retire by rotation.

Accordingly, the Board recommends the passing of the Ordinary Resolution as set out in the Item no. 5 of the Notice for appointment of Mr. Vijender Singh as an Independent Director.

Except Mr. Vijender Singh, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No.5.

Profiles of **Mr. Vijender Singh**, as required by the Regulation 36(3) of SEBI (LODR), 2015, is provided in the Annexure I to the Notice.

ANNEXURE I TO THE NOTICE

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(a) Profile of Mr. Bajrang Lal Kedia as Independent Director

Name of the Director	Bajrang Lal Kedia
DIN No	07339265
Date of Birth	02/01/1967
Date of appointment	06-09-2025
Date of Re-appointment	NA
Qualification	B.Com
Expertise in specific functional areas	Served over 20 years to Indian Force. 13 years of experience in textile and allied sector
List of other Directorship	NIL
No. of shares held In the Company	NA
Number of the Meetings attended during the year	NA
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	NIL
List of other Directorship	NIL
Chairman/ Member of the Committee of the Board of Directors of our Company	Member Audit Committee Member Stakeholder & Relationship Committee Member Nomination and Remuneration Committee
Committee position held in other Companies	NIL
List of other Directorship	NIL

(b) Profile of Mr. Vijender Singh as Independent Director

Name of the Director	Vijender Singh
DIN No	07339155
Date of Birth	29/12/1973
Date of appointment	06-09-2025
Date of Re-appointment	NA
Qualification	Bachelor degree in science and law graduate.
Expertise in specific functional areas	Rich Experience in Legal practice, taxation.
List of other Directorship	NIL
No. of shares held In the Company	NIL
Number of the Meetings attended during the year	NA
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	NIL
List of other Directorship	NIL
Chairman/ Member of the Committee of the Board of Directors of our Company	Member& Chairman Audit Committee Member& Chairman Stakeholder & Relationship Committee Member& Chairman Nomination and Remuneration Committee
Committee position held in other Companies	NIL

DIRECTORS' REPORT

Dear Members,

Your Directors take great pleasure in presenting the 10th Annual Report of **KCK INDUSTRIES LIMITED** the "Company" on business and operations of the Company along with the audited financial statements of accounts for the financial year ended 31st March 2025.

1. FINANCIAL SUMMARY

The Company's financial performance, for the year ended March 31, 2025 is summarized below:

The Board's Report shall be prepared based on the stand alone financial statements of the company.

Amount in Lacs.

<u>Particulars</u>	<u>2024-25</u>	<u>2023-24</u>
Total Income	3521.45	7670.20
Total Expenditure	3485.50	7473.95
Profit before tax	108.04	215.28
Provision for Tax/ (Deferred tax)	35.19	55.66
Comprehensive Income	72.85	159.62

2. RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

- The company is engaged in the business of trading of chemicals and dyes and manufacturing of rice shellar.
- The Total revenue for the Current year is Rs 3521.45 lacs in comparison to Last year's revenue i.e. Rs. Rs.7670.26
- The Profit in the Current year is Rs 72.85 in comparison to Rs 159.62 Lacs last year's.

During the year under review, there has been no change in the nature of the business of the Company. Further, there were no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

3. MATERIAL CHANGES AND COMMITMENTS

During the year under review 3500449 share warrants were converted into equity shares in one or more tranches.

On 28th October 2024 company shares split Rs 10/- per shares into Rs 2/- per share.

During the year under review the company decided to sell the land and building and plant and machinery situated at Lehragaga realted to our rice shellar business. All the process completed after the closure of financial year ended 31-03-2025

5. TRANSFER TO GENERAL RESERVES IN TERMS OF SECTION 134(3) (J) OF THE COMPANIES ACT, 2013

No amount has been transferred to the general reserve during the year under review.

6. SHARE CAPITAL

During the Financial Year 2024-25,

Company increased its Share Capital on following occasions:

(i) Authorized Share Capital

There was change in the authorized capital of the company during the year. Authorized capital changed from Rs 13500000 to Rs 135000000 during the year upon split on shares on 28th October 2024.(67500000 shares of Rs 2 each)

On 25th November, 2024 authorised capital of the company increased from Rs 135000000 to Rs 175000000(87500000 shares of Rs 2 each)

(ii) Paid up Share Capital

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(iii) ISSUE OF SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued any shares with differential rights during the year under review. Hence the provisions of Section 43 of the Companies Act, 2013 are not applicable.

(iv) ISSUE OF SWEAT EQUITY SHARE

The Company has not issued any sweat equity shares during the year under review. Hence the provisions of Section 54 of the Companies Act, 2013 are not applicable.

7. DEPOSIT

DETAILS RELATING TO DEPOSITS COVERED UNDER CHAPTER V OF THE ACT

A	Accepted during the year	:	
B	Remained unpaid or unclaimed as at the end of the year	:	
C	whether there has been any	:	

default in repayment of deposits or payment of interest thereon during the year and if so (default), number of such cases and the total amount involved		NIL
i. at the beginning of the year	:	
ii. maximum during the year	:	
iii. at the end of the year	:	

DETAILS OF DEPOSITS WHICH ARE NOT IN COMPLIANCE WITH THE REQUIREMENTS OF CHAPTER V OF THE ACT

During the Financial Year under review, the Company has not accepted any deposit under Section 73 to 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rule, 2014 as amended from time to time which are not in compliance with the requirements of Chapter V of the Act.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Directors

In accordance with Section 152 and other applicable provisions of Companies Act, 2013, Mr Satyaveer singh Dangi (DIN no 09205556) being Non-Executive Director, retires by rotation and being eligible offers himself for re-appointment at the ensuing Annual General Meeting. The Board recommends his appointment.

Mr Satyaveer singh Dangi (DIN no 09205556) resigned from directorship on 25th October, 2024. Ms Saloni Kumari joined the Board 23rd January, 2025 as Non Executive Director.

KEY MANAGERIAL PERSONNEL

No change in Key managerial personnel.

BOARD COMMITTEES

Details of Board committees and term of reference is provided in the "Annexure V" corporate Governance report of the company.

9. BOARD MEETINGS

The details of the Number of Meetings of the Board held during the financial year 2024-25 form part of the Corporate Governance

10. DECLARATION BY INDEPENDENT DIRECTORS

Mr. Vijender Singh and Mr Bajrang Lal Kedia Independent Directors of the Company have given their respective declaration as required under Section 149(7) of the Companies Act, 2013 to the effect that they meet the criteria of independence as provided in Section 149(6) of

the Companies Act, 2013 and that they abide by the provisions specified in Schedule IV to the Companies Act, 2013. The Board has, taken on record the declarations received from Mr Vijender Singh and Bajrang Lal Kedia.

11. DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors state that:

a) in the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date;

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors have prepared the annual accounts on a 'going concern' basis;

e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

12. CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions of Section 135 of the Companies Act, 2013 are not applicable.

13. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis, therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large.

Your Directors draw attention of the members to in the Accounting Policies to the Financial Statement which sets out related party disclosures as prescribed under Accounting Standard 18.

Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014 are given in "Annexure - 1" Form AOC-2 and the same forms part of this report.

14. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

In accordance with Section 178 of the Companies Act, 2013 the Nomination and Remuneration Committee has formulated Remuneration Policy ("the policy"). The objective of the policy is to ensure that Executive Directors and other employees are sufficiently compensated for their performance. The Policy seeks to provide criteria for determining qualifications, positive attributes and independence of a director.

15. STATUTORY AUDITORS

At the 8th AGM held on 30th November, 2021 the members approved appointment of M/s D S P & Associates (Firm Registration No. 006791N) as Statutory Auditors of the Company to hold office for a period of five years from the conclusion of that AGM till the conclusion of the AGM to be held in 2027. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at the tenth AGM.

16. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

All the remarks and qualification mentioned by the auditor is self explanatory.

Remarks by Secretarial auditor in their Secretarial Audit Report forming the part of director report as given below:

. The company has not filed form AOC 4 XBRL, form MGT -7 for F.Y. Ended 31.03.2024, Form MGT 14 for approval of Accounts and Directors report for F.Y. ended 31.03.2024, Form DPT -3 for F.Y. ended 31.03.2024, Form SH -7 for increase in the Authorized Capital of the company (from 13.50 Cr to 17.50 CR.) and amendment in MOA via members Special resolution on 25.11.2024 and Form CHG - 4 for satisfaction of charge of Loan from Central Bank of Indian for which satisfaction letter dated 25.03.2025 has been received. There were also certain instance wherein the Company have delayed in filing the returns / disclosures with Registrar of Companies and the Company has paid additional fees for the same.

2. The Independent Director on the board of the company have not cleared exams for being eligible in due period. So, their eligibility to continue is compromised.

Management Comments:

Management is trying to comply with all the compliance of Companies Act 2013 along with the Sebi regulations on time and company had paid the additional fee when there is any delay.

Company has appointed the new Independent directors who are exempted from giving test as earlier directors were not able to pass exams.

17. PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

Company has not granted any loans and made investments, or given guarantees or provided securities to other bodies corporate under the provisions of Section 186 the Companies Act, 2013.

18. EXTRACT OF ANNUAL RETURN

Pursuant to Section 134(3)(a) and Section 92(3) of the Act read with Companies (Management and Administration) Rules, 2014, the draft Annual Return of the Company in Form MGT-7 for FY 2024-25 has been placed on the Company's website and can be accessed at the company website www.kckindustriesltd.com

19. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were

required to be transferred to Investor Education and Protection Fund (IEPF) during the financial year 2024-25

20. STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

21. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS PURSUANT TO RULE 8 (5) (viii) OF COMPANIES (ACCOUNTS) RULES, 2014

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company has a strong monitoring and reporting process resulting in financial discipline and accountability.

22. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

The information required pursuant to Section 197(12) read with Rule, 5 (1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the "Annexure-IV" of the Annual Report.

The Company has not appointed any employee(s) in receipt of remuneration exceeding the limits specified under Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

23. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has duly set up an Internal Complaints Committee (ICC) in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013, to redress complaints received regarding sexual harassment. The following is a summary of sexual harassment complaints received and disposed off during the year 2024-25.

No of complaints received : Nil
No of complaints disposed off: Nil

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure "III"**

25. DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS /TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations.

Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014 is not required.

26. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

The Company has established a vigil mechanism, through a Whistle Blower Policy, where Directors and employees can voice their genuine concerns or grievances about any unethical or unacceptable business practice. A whistle-blowing mechanism not only helps the Company in detection of fraud, but is also used as a corporate governance tool leading to prevention and deterrence of misconduct. It provides direct access to the employees of the Company to approach the CFO of the company or the Chairman of the Audit Committee, where necessary. The Company ensures that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment or victimization.

27. SECRETARIAL AUDIT REPORT

The Company has appointed Neeraj Jindal & Associates, a firm of Company Secretaries in Practice, to undertake the Secretarial Audit of the Company pursuant to the provisions of Section 204 of the Companies Act 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014. The Report of the Secretarial Auditor is annexed to the Board's Report as Annexure 'A'.

28. BOARD EVALUATION

Pursuant to applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015, the Board had adopted a formal mechanism for evaluating its own performance and as well as that of its Committees and individual Directors, including the Chairperson of the Board.

29. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34(2)(e) of the SEBI (LORD) 2015, is presented in **Annexure VI** and the same is for the part of this report.

30. BUSINESS RESPONSIBILITY REPORT (BRR)

The Board of Directors of the Company hereby confirms that, according to the provisions of Regulation 34(2)(f) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015, the give report on Business Responsibility Report (BRR) is not mandatorily applicable to our company, hence not annexed with Annual Report.

31. DISCLOSURE IN RESPECT OF SCHEME FORMULATED UNDER SECTION 67(3) OF THE COMPANIES ACT, 2013

Since the Company has not formulated any scheme in terms of Section 67(3) of the Companies Act, 2013, therefore no disclosures are required to be made.

32. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

There has been no subsidiary/Associate/Joint Venture incorporated/ceased of your company during the financial year 2024-25

33. DISCLOSURES PURSUANT TO SECTION 197(14) OF THE COMPANIES ACT, 2013:

No disclosure under section 197(14) of the Companies Act, 2013 is required. Company has no Holding or Subsidiary company as on 31st March, 2025.

34. Dividend

No dividend has been declared by the company during the financial year 2024-25

34. SHARES IN SUSPENSE ACCOUNT

There are no shares lying in suspense account

35. REPORTING OF FRAUDS

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and / or Board under Section 143(12) of Act and Rules framed there under.

36. STATEMENT OF DEVIATION OR VARIATION

Pursuant to Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, there is no deviation or variation in the use of proceeds

37. OTHER DISCLOSURES

a. There was no revision of financial statements and Board's Report of the Company during the year under review

b. There has been no change in the nature of business of the Company as on the date of this report

c. No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable.

d. The requirement to disclose the details of the difference between the amount of valuation done at the time of onetime settlement and the valuation done while taking a loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable.

e. CODE FOR PREVENTION OF INSIDER TRADING
The Board has adopted a code to regulate, monitor and report trading by insiders in securities of the Company. The code inter alia requires pre-clearance for dealing in the securities of the Company and prohibits the purchase or sale of securities of the company while in possession of unpublished price sensitive information in relation to the Company and during the period when the trading window is closed.

38. ENVIRONMENT, HEALTH AND SAFETY

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires the conduct of operations in such a manner to ensure the

safety of all concerned, compliance with environmental regulations and preservation of natural resources.

Place: Chandigarh
Dated: 6th September, 2025

39. COMPLIANCE WITH SECRETARIAL STANDARDS

During the year under review, the Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

40. REPORTING OF FRAUDS

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and/or Board under Section 143(12) of the Act and Rules framed thereunder.

41. CAUTIONARY STATEMENT

Statements in this Directors' Report and Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations or predictions may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the Company's operations include raw material availability and its prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, Tax regimes, economic developments within India and the countries in which the Company conducts business and other ancillary factors.

42 ACKNOWLEDGEMENT

The Board of Directors acknowledges with gratitude the co-operation and assistance provided to your company by its bankers, financial institutions, government and other agencies. Your Directors thank the customers, vendors and other business associates for their continued support in the company's growth.

**For and on behalf of Board of
Directors**

SD/-

Reena Sharma
Director
DIN – 06883803

SD/-

Jagdish Prasad Arya
Director
DIN - 06496549

Form No. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March ,2025.

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
The KCK INDUSTRIES LIMITED.
CIN: L24232CH2013PLC034388.
R/o: PLOT NO 484B, VILLAGE DARIA, KHATAUNI NO 95,
KHASRA 9/7 CHANDIGARH. - 160101

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by KCK INDUSTRIES LIMITED. (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year 1st April, 2024 to 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by (“The Company”) for the financial year ended on 31st March, 2025 according to the provisions of:

I. The Companies Act, 2013 (the Act) and the rules made there under subject to notes given at the end of this report;

II. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder (Not applicable to the company);

III. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; (to the extent applicable to the company)

IV. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the company)

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 2021 (Not applicable to the company);

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2021 (Not applicable to the company);

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client ;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not applicable to the company); and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not applicable to the company);

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(VI) As we have been given to understand that considering activities, there is no specific regulator subject to whose approval company can carry on / continue business operation. We have also in-principally verified systems and mechanism which is in place and followed by the Company to ensure Compliance of other applicable Laws (in addition to the above mentioned Laws (i to v) as applicable to the Company) and we have also relied on the representation made by the Company and its Officers in respect of systems and mechanism formed / followed by the Company for compliances of other applicable Acts, Laws and Regulations and found the satisfactory operation of the same.

The compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this audit since the same have been subject to review by the statutory auditor(s) and other designated professionals.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India as applicable on date.
- (ii) The Listing Agreements entered into by the Company with National Stock Exchange of India Limited (Emerge).

Except to our observations made at the end of the report.

I further report that

The Board of Directors (*subject to our observation regarding independent directors*) of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority Decision is carried through while the dissenting member's views are captured and recorded as part of minutes.

We further report that as represented by the company and relied upon by us and based on the information received and records maintained, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. We further report that during the financial year under review, no event has occurred having a major bearing on the Company's affairs in pursuance of the above referred Laws, Rules, Regulations, Guidelines, Standards, etc., except as follows:

The Company (via members approval dated 31.05.2023) has issued and allotted 75,00,000 Share Warrants @ Rs. 20/- per shares including premium of Rs 10/- per warrant each Share Warrants on 03.08.2023. Out of which 3719891 warrants were converted into Equity Shares during the F.Y. 2023-2024 and 3500449 were converted into Equity Shares in F.Y. 2024-25, 3780109, rest of the 279660 Warrants were not converted in the validity period the warrants till 02.02.2025.

The Capital clause of the Memorandum of Association of the company was altered to subdivide the Authorized capital of the company via members Ordinary Resolution dated 14.10.2024 also an ordinary resolution was passed to subdivide, issued subscribed and paid share capital of the company, the following alteration was carried out in the MOA capital clause:

V. " The Authorized share capital of the Company is Rs. 13,50,00,000 (Rupees Thirteen Crores Fifty Lacs Only) divided into 6,75,00,000 (Six Crores Seventy Five Lacs) Equity Share of Rs. 2/- each."

The Capital clause of the Memorandum of Association of the company was altered to increase the Authorized Capital of the Company from 13.50 Crores to 17.50 Crores via members Special Resolution dated 25.11.2024 and Memorandum of Association was amended to substitute the capital clause as follows:

V. "The Authorized share capital of the Company is Rs. 17,50,00,000 (Rupees Seventeen Crores Fifty Lacs Only) divided into 8,75,00,000 (Eight Crores Seventy Five Lacs) Equity Share of Rs. 2/- each."

Observations:

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation(s):

1. The company has not filed form AOC 4 XBRL, form MGT -7 for F.Y. Ended 31.03.2024, Form MGT 14 for approval of Accounts and Directors report for F.Y. ended 31.03.2024, Form DPT -3 for F.Y. ended 31.03.2024, Form SH -7 for increase in the Authorized Capital of the company (from 13.50 Cr to 17.50 CR.) and amendment in MOA via members Special resolution on 25.11.2024 and Form CHG – 4 for satisfaction of charge of Loan from Central Bank of Indian for which satisfaction letter dated 25.03.2025 has been received. There were also certain instance wherein the Company have delayed in filing the returns / disclosures with Registrar of Companies and the Company has paid additional fees for the same.

2. The Independent Director on the board of the company have not cleared exams for being eligible in due period. So, their eligibility to continue is compromised.

*Notes:

1. It is hereby brought to your notice that the company is Listed on the NSE (SME) platform.
2. We have relied on the financial statements as approved by the Board of Directors and submitted to the Statutory Auditors and we have also relied on the report of Statutory Auditors for the F.Y. ended 31.03.2025.
3. This Secretarial Audit Report has to be read along with the covering letter signed on the even date.

Place: Mohali.
Date: 29.08.2025.

Neeraj Jindal

Company Secretaries

For Neeraj Jindal & Associates
Sd.

CP No. 9056

UDIN : F008270G001109139

M. No. F8270

CS

To
The Members,
The KCK INDUSTRIES LIMITED.
R/o: PLOT NO 484B, VILLAGE DARIA KHATAUNI NO 95,
KHASRA 9/7 CHANDIGARH. - 160101

KCK INDUSTRIES LIMITED Standalone Financial Statements for period 01/04/2024 to 31/03/2025

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed, provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Mohali.
Date: 29.08.2025.

CS Neeraj Jindal

Company Secretaries

For Neeraj Jindal & Associates
Sd/-

CP No. 9056
UDIN : F008270G001109139

M. No. F8270

Annexure "III" to Directors' Report for the year ended 31st March, 2025

Particulars required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014

[A] CONSERVATION OF ENERGY:

(a) Energy Conservation Measures Taken:
Energy utilisation is primarily for domestic use and assembly activities which is optimised and further steps are being taken by management to emphasise on conservation of energy with all employees.

(b) Additional investments and proposals, if any, being implemented for reduction of consumption of energy: **NIL**

(c) Impact of the measures at (a) & (b) above for reduction of energy consumption & consequent impact on the cost of production of goods: **NIL**

(d) Steps taken by company to use alternate source of energy, if any: **NIL**

(e) Capital investment on energy conservation equipments: **NIL**

(f) Power and Fuel Consumption: **N.A**

	Current Year	Previous Year
--	---------------------	----------------------

Electricity:

Purchased Unit (million)	
Total Amount (Rs.million)	
Rate/Unit	

Furnace Oil:

Purchased Unit (million)	
Qty (Kilo Ltrs)	
Total Amount (Rs. Millions)	
Rate/Unit	

[B] TECHNOLOGY ABSORPTION: (N.A)

[C] RESEARCH & DEVELOPMENT: (N.A)

a. Specific areas in which R & D was carried out by the Company: **(N.A)**

b. Benefits derived as a result of the above R & D: **(N.A)**

<u>Expenditure on R&D:</u>	Current Year	Previous Year
(N.A)	Year	(Rs.Lakhs)
	(Rs. Lakhs)	(Rs.Lakhs)

- a) Capital
- b) Recurring
- c) Total
- d) Total as % of Turnover Rate/Unit

(D) FOREIGN EXCHANGE EARNINGS AND OUTGO: NIL

Details of earnings in foreign exchange: nil

Particulars	Current Year 01.04.24- 31.03.25	Previous Year 01.04.23- 31.03.24
Export of Goods calculated on FOB Basis		
Interest and dividend		
Royalty		
Know-how	NIL	NIL
Professional and Consultancy fees		
Other Income		
Total earning in foreign exchange		

Details of expenditure in foreign exchange: nil

Particulars	Current Year 01.04.24- 31.03.25	Previous Year 01.04.23- 31.03.24
Import of Capital Goods calculated on CIF Basis:		
(i) raw material		
(ii) component and spare parts		
(iii) capital goods – Software Purchase		
Expenditure on account of:	NIL	NIL
Royalty		
Know-how		
Professional and Consultancy fees		
Interest		
Other matters		
Dividend paid		
Total expenditure in foreign exchange		

“ANNEXURE-IV”
DETAILS PERTAINING TO EMPLOYEES AS REQUIRED UNDER SECTION
197(12) OF THE COMPANIES ACT 2013

STATEMENT OF PARTICULARS OF EMPLOYEES PURSUANT TO PROVISIONS OF SECTION 197(12) OF THE COMPANIES ACT 2013 READ WITH COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

(1) Ratio of the remuneration of each director to the median remuneration of all the employees of the Company for the financial year;

S.No	Name of Directors	Remuneration	% Increase in Remuneration	Ratio of remuneration of each Director/ to Median remuneration of employees
1	SATYAVEER SINGH DANGI	0	NA	NIL
2	Jagdish Prasad Arya (Managing Director)*	480000	NIL	1.1
3	Reena Sharma (Director)	NIL	NIL	NIL
4	Pawan Kumar Joshi (Independent Director)	NIL	NIL	NIL
5	Banish Mehta (Independent Director)	NIL	NIL	NIL

(2) The median remuneration of employees of the Company during the financial year was Rs. 480000/-

(3) The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

S.No	Name of Directors	Designation	Remuneration	% Increase in Remuneration
1.	Jagdish Prasad Arya	Managing Director	480000	
2	Harsimran Jit Kaur	Company Secretary	480000	

(4) The number of permanent employees on the rolls of company as on 31st March, 2025 was 8

(5) Relationship between average increase in remuneration and company performance:

there was no change in remuneration during the year under review. permanent employees are getting the same salary received during the last year. But no of permanent employees decrease as company decided to sell rice sheller plant at sangrur.

(6) The percentage increase in median remuneration of employees in the financial year:

Median remuneration of employees during the financial year 2024-2025 was 480000 as compared to 250953 previous financial year.

Median remuneration increase as there has been decrease in no of employees in the company.

The payment of managerial remuneration was as per the remuneration approved by the shareholders of the Company and within the limit specified under the Companies Act 2013.

(7) Variations in the market capitalization of the Company:

(a) The market capitalization as on March 31, 2025 was **Rs. 24677.45Lacs**.

(b) Price Earnings ratio of the Company was 68.07 as on March 31, 2025 and as on March 31, 2024 it was 36.76

Closing date of Financial Year	Issued Capital (shares)	Closing Market Price Per Shares	EPS	PE Ratio	Mrket Capitalization (Rs Lacs)
31.03.2024	5500000	63.6	1.73	36.76	3498
31.03.2025	63601700	38.8	0.57	68.07	24677.45
Increase/Decrease	58101700	-24.8	-1.16	31.31	21179.45
% Increase/Decrease	91.35%	-63.9%	-2.03%	45.99%	85.82%

Company has issued 55,00,000 warrants on 3rd August, 2023. Out of which 3719891 warrants has been converted into equity shares in four tranches in 2023-2024. After the conversion the paid of capital of the company changed from Rs 55,00,000 to Rs 9219891 during the year 2023-24. In 2024-2025, 3500449 warrants were converted into equity shares in one or more tranches and after conversion the paid up capital of the company increased from 9219891 to 12720340.

In October 2024 company shares were split into from face value of Rs 10 to Rs 2 per share.

On 28th October, 2024 company shares splitted and shares capital of the company changed from 12720340 shares of Rs 10 each to 63601700 shares of Rs 2 each.

(8) Comparison of Remuneration of the Key Managerial Personnel(s) against the performance of the Company:

Comparison of remuneration of KMP against their performance is not possible . as there has been no change in the KMP during the year under review.

(9) Comparison of average percentile increase in the salaries of employees other than the managerial personnel and managerial personnel:

There was no change in the remuneration of the employees. Only increase in no of employes happened in the company as the company is manufacturing company. and the salary of MD is fixed so there is no

change in the percentile of MD remuneration. Employess in the factory get wages so there are variable in remuneration of employees. Those employess who are getting fixed salary there was no change in remuneration during the year

(10) Comparison of each remuneration of key Managerial Personnel against the performance of the company:

S.no	Name of KMP	Remuneration	Comparison of the Remuneration of the KMP against the performance of the Company
1.	Jagdish Prasad Arya	480000	There has been no increase the remuneration of KMP during the year under review and one of KMP has been resigned during the year. So comparison is not possible
2.	Harsimran Jit Kaur	480000	

(11) The key parameters for the variable component of remuneration availed by the directors :

There is no variable component of remuneration availed by the directors of the company. Directors of the company received fixed remuneration during the year under review.

(12) Ratio of Remuneration of the highest paid director to that of employees who are not director but receive remuneration in excess of the highest paid director during the year: 0:40

(13) Remuneration is as per the remuneration policy of the company.

ANNEXURE V CORPORATE GOVERNANCE

Our company stands committed to good corporate governance practices based on the principle such as accountability, transparency in dealings with our stakeholders, emphasis on communication and transparent reporting.

The corporate governance framework is based on an effective independent Board, separation of the Board's supervisory role from the executive management team and constitution of the Board Committees, as required under Law.

Our corporate governance philosophy is based on the following principles:

- ❖ Satisfy the spirit of the law and not just the letter of the law. Corporate governance standards should go beyond the law.
- ❖ Be transparent and maintain a high degree of disclosure levels. When in doubt, disclose.
- ❖ Make a clear distinction between personal conveniences and corporate resources.
- ❖ Communicate externally, in a truthful manner, about how the Company is run internally.
- ❖ Have a simple and transparent corporate structure driven solely by business needs.
- ❖ The Management is the trustee of the shareholders' capital and not the owner.

The Company believes that corporate governance is about creating organizations that succeed in the marketplace with the right approach and values. This will enhance the value for all its stakeholders.

(1) BOARD OF DIRECTORS

COMPOSITION OF THE BOARD

- A) The Board of Directors of the Company (Board) has optimum combination of Executive and Non Executive Directors

The following is the Composition of the Board as at 31st March, 2025:

Category	Name of the Directors	Designation	No of Shares held
Promoter & Non Executive Director	Reena Sharma	Managing Director	5703200
Non Executive Director	Saloni Kumari	Director	NIL
Managing Director	Jagdish Prasad Arya	Director	4900000
Independent Director	Pawan Kumar Joshi	Director	NIL
	Banish Mehta	Director	NIL

(b) NO. OF BOARD MEETING HELD AND DATES

THERE ARE 15 MEETINGS HELD DURING THE YEAR 2024-2025

1	03-04-2024
2	15-04-2024
3	26-04-2024
4	02-05-2024
5	14-05-2024
6	30-05-2024
7	14-06-2024
8	15-07-2024
9	05-09-2024
10	06-09-2024
11	18-09-2024
12	28-10-2024
13	11-11-2024
14	14-11-2024
15	31-03-2025

The details of directors and their attendance record at the Board Meeting held during the Year under review are as follows:

S.No	Name of Directors	Category	Attendance Of Board Meetings	Attended last AGM	No. Of Other Directorship / Committees Membership / Chairmanship		
					O.D	C.M	C.C
1.	JAGDISH PRASAD ARYA	MANAGING DIRECTOR	15	Yes	1	1	-
2.	REENA SHARMA	NON EXECUTIVE DIRECTOR	15	Yes	NA	2	-
3.	PAWAN KUMAR JOSHI	NON EXECUTIVE DIRECTOR	15	Yes	NA	3	-
4.	BANISH MEHTA	NON EXECUTIVE INDEPENDENT DIRECTOR	15	Yes	NA	3	3
5.	SATYAVEER SINGH DANGI	NON-EXECUTIVE NONINDEPENDENT DIRECTOR	11	Yes	NA	-	-
6.	SALONI KUMARI	NON-EXECUTIVE NONINDEPENDENT DIRECTOR	1	Yes	Na	-	-

- (O.D.) Directorship in other Company
- (C.M.) Committee Membership
- (C.C.) Committee Chairmanship

(2) COMMITTEES OF THE BOARD

The Board of Directors has constituted 3 Committees of the Board viz.

- Audit Committee
- Nomination & Remuneration Committee
- Stakeholder Relationship Committee

AUDIT COMMITTEE

Our Company has constituted an audit committee ("Audit Committee"), as per the provisions of Section 177 of the Companies Act, 2013 vide resolution passed in the meeting of the Board of Directors held on 1st January, 2022.

The terms of reference of Audit Committee complies with the requirements of Companies Act, 2013. The committee presently comprises following three (3) directors. Mr. Banish Mehta is the Chairman of the Audit Committee.

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Banish Mehta	Chairman	Independent Director
2.	Mr. Pawan Kumar Joshi	Member	Independent Director
3.	Mr. Jagdish Prasad Arya	Member	Managing Director

Role of Audit Committee

The terms of reference of the Audit Committee are given below:

1. To investigate any activity within its terms of reference.
2. To seek information from any employee.
3. To obtain outside legal or other professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.
5. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
6. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
7. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
8. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub section (3) of section 134 of the Companies Act, 2013.
 - b. Changes, if any, in accounting policies and practices and reasons for the same
 - c. Major accounting entries involving estimates based on the exercise of judgment by management
 - d. Significant adjustments made in the financial statements arising out of audit findings
 - e. Compliance with listing and other legal requirements relating to financial statements

- f. Disclosure of any related party transactions
 - g. Qualifications in the draft audit report.
9. Reviewing, with the management, the quarterly financial statements before submission to the board for approval
 10. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
 11. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.
 12. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
 13. Discussion with internal auditors any significant findings and follow up there on.
 14. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
 15. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
 16. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, sholders (in case of non payment of declared dividends) and creditors.
 17. To review the functioning of the Whistle Blower mechanism, in case the same is existing.
 18. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
 19. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
 20. Mandatorily reviews the following information:
 - a. Management discussion and analysis of financial condition and results of operations;
 - b. Statement of significant related party transactions (as defined by the audit committee), submitted by management;
 - c. Management letters / letters of internal control weaknesses issued by the statutory auditors;
 - d. Internal audit reports relating to internal control weaknesses; and
 - e. The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee
 21. Review the Financial Statements of its subsidiary company, if any.
 22. Review the composition of the Board of Directors of its Subsidiary Company, if any.
 23. Review the Vigil mechanism (whistle blowing) policy.
 24. Review the use/application of funds raised through an issue (public issues, right issues, preferential issues etc) on a quarterly basis as a part of the quarterly declaration of financial results. Further, review on annual basis statements prepared by the Company for funds utilized for purposes other than those stated in the offer document.

In addition, to carry out such other functions/powers as may be delegated by the Board to the Committee from time to time.

STAKEHOLDERS RELATIONSHIP COMMITTEE

Our Company has constituted a Stakeholders Relationship Committee ("Stakeholders relationship committee") to redress the complaints of the shareholders. The Stakeholders Relationship Committee was reconstituted vide resolution passed at the meeting of the Board of Directors held on 1st January, 2022. The committee currently comprises of three (3) Directors. Mr. Banish Mehta is the Chairman of the Stakeholders relationship Committee.

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Banish Mehta	Chairman	Independent Director
2.	Mr. Pawan Kumar Joshi	Member	Independent Director
3.	Mr. Reena Sharma	Member	Non Executive Director

- Role of stakeholder Relationship committee
- The Stakeholder Relationship Committee of our Board look into:
- The redressal of investors complaints viz. non-receipt of annual report, dividend payments etc.
- Matters related to share transfer, issue of duplicate share certificate, dematerializations.
- Also delegates powers to the executives of our Company to process transfers etc.

The status on various complaints received / replied is reported to the Board of Directors as an Agenda item.

NOMINATION AND REMUNERATION COMMITTEE

Our Company has constituted a Nomination and Remuneration Committee ("Nomination and Remuneration Committee") in terms of section 178 (3) of Companies Act, 2013. The Nomination and Remuneration Committee was reconstituted vide resolution passed at the meeting of the Board of Directors held on 1st January, 2022. The Committee currently comprises of three (3) Directors. Mr. Banish Mehta is the Chairman of the Nomination and Remuneration Committee.

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Banish Mehta	Chairman	Independent Director
2.	Mr. Pawan Kumar Joshi	Member	Independent Director
3.	Mr. Reena SharmaS	Member	Non Executive Director

The Company Secretary of our Company shall act as the Secretary to the Nomination and Remuneration Committee.

The terms of reference of the Nomination and Remuneration Committee are as follows:

- The Nomination and Remuneration committee recommends to the board the compensation terms of the executive Directors.
- The committee to carry out evolution of every director's performance and recommend to the board his/her appointment and removal based on the performance.
- The committee to identify persons who may be appointed in senior management in accordance with the criteria laid down.
- Framing and implementing on behalf of the Board and on behalf of the shareholders, a credible and transparent policy on remuneration of executive directors including ESOP, Pension Rights and any compensation payment.
- Considering approving and recommending to the Board the changes in designation and increase in salary of the executive directors.
- Ensuring the remuneration policy is good enough to attract, retain and motivate directors.
- Bringing about objectivity in deeming the remuneration package while striking a balance between the interest of the Company and the shareholders.

INDEPENDENT DIRECTOR MEETINGS

Performance evaluation criteria for independent directors.

- a. Evaluation of the performance of the Non – Independent Directors and Board of Directors as a whole;
- b. Evaluation of the performance of the Chairperson of the Company, taking into account the views of the Executive and Non –Executive Directors;
- c. Evaluation of the quality, content and timeline of flow of information between the management and the board that is necessary for the board to effectively and reasonably perform its duties.

Composition

- 1) Mr. Pawan Kumar Joshi
- 2) Mr. Banish Mehta

GENERAL BODY MEETINGS

Details of Annual General Meetings (AGMs)

YEAR	VENUE	DATE	TIME
2017	Registered Office	29th September, 2017	12.00 P.M
2018	Registered Office	29th September, 2018	12.00 P.M
2019	Registered Office	30th September, 2019	1:00 PM
2020	Registered Office	31 st December, 2020	1:00 P.M
2021	Registered Office	30th November, 2021	1.00 P.M
2022	THROUGH VC	30 th September, 2022	12.30 P.M
2023	SCF 214 MOTOR MARKET MANIMAJRA CHANDIGARH	30 TH September, 2023	1:00 P.M
2024	Hotel Solitaire ,SCO No. 902 - 903, N.A.C, Housing Board Chowk, Manimajra, Chandigarh,	30 TH September, 2024	11:00 AM

(b) Details of Special Resolutions passed in previous Annual General Meetings:

DATE OF AGM	NUMBER OF SPECIAL RESOLUTION PASSED	DETAILS OF SPECIAL RESOLUTION PASSED
30TH NOVEMBER, 2021	One	Appointment of Mr Satyaveer Singh Dangi as Managing Director
30TH NOVEMBER, 2022	One	Appointment of Mr Jagdish Prasad Arya as Managing Director

(3) GENERAL INFORMATION TO SHARE HOLDERS

i. ANNUAL GENERAL MEETING:

Date	Time	Venue
30 th September 2025	2:00 P.M	Through Video Conferencing

ii. FINANCIAL CALANDER

Financial Year	April 1, 2024 to March 31, 2025
Book Closure	The Register of Members of the Company shall remain closed from the, Wednesday, 24 th September, 2025 to Tuesday, 30 th September, 2025 (both days inclusive).

iii DEMATERIALIZATION OF SHARES AND LIQUIDITY:

As on March 31, 2025, 100% of the Company's shares were held in dematerialized form. The break up is listed below:

Category	No Of Shares Held	Shareholding(%)
PHYSICAL*	nil	nil
ELECTRONIC IN NSDL	4750000	7.47%
ELECTRONIC IN CDSL	58851700	92.53%
	63601700	100%

Company has issued 55,00,000 warrants on 3rd August, 2023. Out of which 3719891 warrants has been converted into equity shares in four tranches in 2023-2024. After the conversion the paid of capital of the company changed from Rs 55,00,000 to Rs 9219891 during the year 2023-24. In 2024-2025, 3500449 warrants were converted into equity shares in one or more tranches and after conversion the paid up capital of the company increased from 9219891 to 12720340.

In October 2024 company shares were split into from face value of Rs 10 to Rs 2 per share.

On 28th October, 2024 company shares splitted and shares capital of the company changed from 12720340 shares of Rs 10 each to 63601700 shares of Rs 2 each.

v CATEGORIES OF SHAREHOLDING

Categories	No of shares held	Percentage of shareholding
PROMOTER	19332400	30.4%
BODY CORPORATE	7357500	11.57%
CLEARING MEMBER	-	-
HUF	6534500	10.27%
NRI	-	-
OTHERS	30377300	47.76%
TOTAL	63601700	100%

Vi ISIN AND ROC CODE

ISIN No.: INE0J1E01027

The Company is registered in the Union Territory of Chandigarh, India

Having Corporate Identity Number (CIN) is: L24232CH2013PLC034388

VII DISCLOSURES

1. Related Party Transaction

The company has no material significant transaction with its related parties which may have potential conflict with the interest of the Company at large. The details of the transaction with the company and related parties are given for information under notes to the Accounts

2. Statutory compliances, penalties and strictures:

The company has complied with the statutory compliances and there is no penalty or strictures are imposed on the company by the Stock Exchange or Securities Exchange Board of India, any other statutory authority on any matter related to the capital market during the last year.

3. Whistle blower Policy

Pursuant to section 177(9) and (10) of Companies Act, 2013 and Regulation 22 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated Whistle Blower Policy/Vigil Mechanism for Directors and Employees to report to the management about the unethical behavior, fraud or violation of Company's code of conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the Chairperson of the Audit Committee in exceptional cases. None of the personnel of the Company has been denied access to the Audit Committee. The policy is available at company website www.kckindustriesltd.com

4. Disclosure of Accounting Treatment In the preparation of the Financial Statement
The Company has followed the Indian Accounting Standards referred to in section 133 of the Companies Act, 2013. The Significant Accounting Policies which are consistently applied are set out in the Notes to the Financial Statements.
5. Non-mandatory requirements
Adoption of Non-mandatory requirements of Listing Regulations is being reviewed by the Board from time-to-time.
6. Risk Management:
Business risk evaluation and management is ongoing process within the Company. The Assessment is periodically examined by the Board.
7. Disclosure in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The details of number of complaints filed and disposed of during the year and pending as on March 31, 2024 is given in the Director's Report.
8. Where the board had not accepted any recommendation of any committee of the board, which is mandatorily required, in the relevant financial year.: - Not Applicable
9. **The Disclosures of the compliance with Corporate Governance requirements specified in Regulation 17 to 27 and Regulation 46(2) of Listing Regulations**

The Company has complied with all the mandatory corporate governance requirements under the Listing Regulations. The Company confirms compliance with corporate governance requirements specified in Regulation 17 to 27 and sub regulation (2) of Regulation 46 of the Listing Regulations.

viii LISTING ON STOCK EXCHANGE

The equity shares of KCK INDUSTRIES LIMITED got listed on NSE Emerge on 8th July, 2022.

ix REGISTRAR AND SHARE TRANSFER AGENT

CAMEO CORPORATE SERVICES LIMITED
SUBRAMANIAN BUILDING, NO.1
CLUB HOUSE ROAD
TAMIL NADU, CHENNAI
PHONE: 044 -28460390
E-MAIL: cameo@cameoindia.com

x REGISTRED OFFICE

PLOT NO 484B, VILLAGE DARIA
KHATAUNI NO 95, KHASRA 9/7 CHANDIGARH
Website: www.kckindustriesltd.com
CIN No.: U24232CH2013PLC034388

XI MEANS OF COMMUNICATION

The Company's half yearly and yearly financial results were taken on record and approved by the Board of Directors after reviewed by Audit Committee and submitted to the Stock Exchange in terms of the requirements of Listing Regulations. These were uploaded on the web-site of the Company.

In pursuance of Regulation 33 (3) read with Schedule V of Listing Regulations, the Company is maintaining its website www.kckindustriesltd.com contains basic information about the company e.g. details of its business, financial information, shareholding pattern, etc. The company also agrees to ensure that the contents of the said website are updated at any given point of time.

The Company's Annual Report is also available in down loadable form. The Company has total 254 Shareholders as on 31st March, 2024. The main channel of communication to the shareholders is through its web-site as mentioned above and Annual Report, which includes inter alia, the Director's Report, Management Discussions & Analysis and Report on Corporate Governance and Audited Financial Results. The Annual Report is also posted on the web-site of the Company viz. www.kckindustriesltd.com.

XIII. INSIDER TRADING

The Company has formulated Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders including therein Code of Conduct for fair disclosures of price sensitive information of the Company, in terms of provisions of SEBI (Prohibition of Insider Trading) Regulation, 1992/2015.

The same has also been uploaded on the web-site of the Company viz. www.kckindustriesltd.com. The policy lays down guidelines and procedure to be followed and disclosures to be made while dealing with the Shares of the Company.

During the year under review, the Company has revised the following policies under Insider Trading Regulations :-

1. Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI),
2. Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders

DECLARATION REGARDING CODE OF CONDUCT

This is to certify that the Company had laid down code of conduct for all the board members and senior management personnel of the Company. Further certified that the members of the board of directors and senior management personnel have affirmed the compliance with the code applicable to them during the year ended 31st March 2025

**By Order of the Board of Directors
For KCK INDUSTRIES LIMITED**

SD/-

**Place: CHANDIGARH
Dated: 6th September, 2025**

**Jagdish Prasad Arya
DIRECTOR
DIN – 06496549**

ANNEXURE VI

MANAGEMENT DISCUSSION & ANALYSIS

Industry Overview

OVERVIEW OF CHEMICAL INDUSTRY IN INDIA

The Indian chemical industry is one of the oldest industries in India and has made immense contribution to the industrial and agricultural development of India. It encompasses both large and small-scale units. The fiscal incentives granted to the small-scale units in the mid-1980s provided the thrust to the growth of MSMEs in the sector. The chemical industry serves the needs of sectors such as textiles, leather, plastics, paper, printing inks and food stuffs, among others.

The sector covers over 70,000 commercial products, and provides the feedstock to many downstream industries such as finished drugs, dyestuffs, paper, synthetic rubber, plastics, polyester, paints, pesticides, fertilizers and detergents. Over the years, the industry has been evolving with a shift towards product innovation, brand building and environmental friendliness. Besides, customer focus is gaining significance in the industry.

Leading Position Globally

Chemical industry in India is the third largest producer in Asia and sixth largest in the world.

The Indian chemical industry is expected to surge to USD 226 billion by 2020, up by nearly 35 percent from USD 147 billion in 2015.

Indian chemical industry is expected to double its share in global chemical industry to 5-6% by 2021 registering growth of 8-9% in the next decade.

High GDP Share

The chemical industry in India is a key constituent of Indian economy, accounting for about 2.11 per cent of the GDP

Global Dye Supplier

India accounts for approximately 11 per cent of the world production of dyestuff and dye intermediates, particularly for reactive acid and direct dyes

CHARACTERISTICS OF THE INDIAN CHEMICAL INDUSTRY

- The industry has changed over time to meet the dynamic needs of an emerging economy
- Strong economic growth and rise in per-capita income has meant a steady increase in demand for chemicals
- Expected to clock a growth of 14 per cent over the next decade
- The industry has left behind a low-growth and regulated environment to emerge more mature
- There is strong government support towards R&D; this would benefit the sector

Business Overview

Our Company was originally incorporated at Chandigarh as "Kck Sales Private Limited" on 19th March, 2013 under the provisions of the Companies Act, 1956 vide Certificate of Incorporation issued by the Registrar of Companies, Punjab and Chandigarh. Consequent upon the conversion of Company to public limited company, the name of the Company was changed to "Kck Sales Limited" vide fresh Certificate of Incorporation dated 19st October, 2020 issued by the Registrar of Companies, Chandigarh. Further, the name of Company has been changed to " Kck Industries Limited" on 11th November, 2020 vide Fresh Certificate of Incorporation issued by the Registrar of Companies, Chandigarh.

Our Company which was originally established by Mr. Jagdish Prasad Arya and Later on Mrs. Reena Sharma joined the business with Mr. Jagdish Prasad Arya. The business was started in the year 2013 in Chandigarh with a commitment to supply quality products meeting or exceeding customer's expectation and achieving objective of being a preferred supplier.

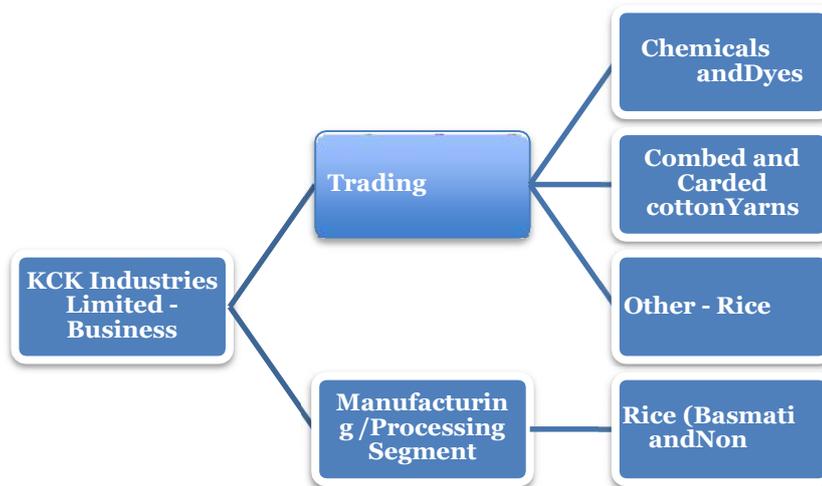
Our Company is achieving a steady growth and has expanded its range of products from dyes to auxiliaries to speciality chemicals. We believe that our expertise in chemical trading has enabled us to expand into new value added products. With our wide range of products, we cater to various industries viz. Dyestuff and Dye intermediates, Textiles, Speciality Chemicals etc.

We offer a gamut of products in our chemicals and dyes product portfolio, which includes as below:

Combed yarn and Carded yarn

- Auxiliaries: dyeing
- Auxiliaries: Easy Care Finishing
- Auxiliaries: Finishing
- Auxiliaries Flame Retardant
- Auxiliaries: optical Brightener
- Auxiliaries: Pigment printing
- Auxiliaries: Pre-treatment
- Auxiliaries: Printing(other)
- Auxiliaries Softener
- Auxiliaries: Antifoaming/Deaerating
- Auxiliaries: Detergent(pre-Treatment)
- Basic chemicals

We are constantly striving to expand our line of products and we are always on the lookout for complementary products that will add to our solution bouquet. We would seek product lines which have better scope for value addition and therefore offer us higher than average margins.



With an addition in vertical line of business segment, Our Company acquired a Rice Shellar Plant of M/s. Shiv Shakti Rice Mills from Punjab National Bank situated at Sunam Lehra Road Village Khokhar, Distt Sangrur in the year 2020-21. The manufacturing plant is fully integrated and automatic and started its operations since April, 2021. The Capacity of plant is 12 Ton/ hour and current utilization is 7 Ton/ Hour.

At our processing plant, we processing the non-basmati and basmati rice. We process varieties of rice with the help of state of the art plant and machinery. We serve to our consumers healthy, hygienic, tasty and nutrient rice. We are backed by a strong infrastructural base, which is well equipped with latest technology, advance machines and equipments which assist us in maintaining the quality and quantity of the rice. We have a strong focus on processing process and have a quality testing laboratory and well qualified and experienced personnel.

Strengths

- Diversified product portfolio
- Strong managerial capability
- Cordial relations with Customers
- Adaptability of company in the fast changing environment
- Sound structured facilities
- Reputed suppliers
- Efficient supply chain management

Weaknesses

- Higher taxes
- Dependence on suppliers for products availability
- Working capital intensive due to payment delays from customers

Opportunities

- Large Potential.
- Increasing interest of foreign players in India
- Increasing demand

Threats

- Competition from other established competitors in India or Outside India
- Rising prices of materials
- Formation of cartels
- Government & regulatory norms

Fluctuations in the material prices

Outlook

The long term objective of the Company is to remain strong player in the market with strong emphasis on product and market development. Your Company is also continuously improving its operational efficiency, and cost control which alone can improve the bottom line in future in highly competitive environment. Further, your Company is hopeful to get advantage of this overall boom likely to happen for the Indian markets and will do all out efforts to secure the bigger share of the increasing market in future.

Internal Control Systems and Their Adequacy

The Company has proper and adequate systems of internal controls. Regular internal audits and checks are carried out to ensure that the responsibilities are executed effectively and that adequate systems are in place.

CAPACITY AND CAPACITY UTILISATION:

Following are the Details of Installed Capacity, Capacity utilisation.

The Capacity of plant is 12 Ton/ hour and current utilization is 7 Ton/ Hour.

HUMAN RESOURCES:

We believe that our employees are key contributors to our business success. We focus on attracting and retaining the best possible talent. Our Company looks for specific skill-sets, interests and background that would be an asset for its kind of business.

Total numbers of employees as on 31st marc 2024 is 40.

NEERAJ JINDAL & ASSOCIATES.

COMPANY SECRETARIES (A Peer Reviewed Firm)

1970, FIRST FLOOR, TDI CITY
SAPPHIRE FLOORS, SECTOR 110,
MOHALI - 140307.

Mobilr: +91 9855030581.

E-Mail: neerajjindalcs@gmail.com

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of
KCK INDUSTRIES LIMITED
PLOT NO 484B, VILLAGE DARIA KHATAUNI NO 95,
KHASRA 9/7 CHANDIGARH – 160101.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of KCK INDUSTRIES LIMITED having CIN: L24232CH2013PLC034388 and having registered office at PLOT NO 484B, VILLAGE DARIA KHATAUNI NO 95, KHASRA 9/7 CHANDIGARH – 160101 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to me/us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these, based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Neeraj Jindal & Associates
Company Secretaries

Sd/-

CS. Neeraj Jindal.

Proprietor

(Membership No.: FCS 8270)

(Certificate of Practice No.: 9056)

Peer Review Certificate No. **2258/2022**)

UDIN F008270G001195181

Place : Mohali
Date:06.09.2025.

INDEPENDENT AUDITOR'S REPORT

To

**The Board of Directors
KCK INDUSTRIES LIMITED
PLOT NO 484B, VILLAGE DARIA
KHATAUNI NO 95, KHASRA 9/7
CHANDIGARH**

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statement of KCK INDUSTRIES LIMITED (“the Company”) which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss, the cash flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as “the financial statements”), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the state of the affairs of the Company as at March 31, 2025, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- (i) We draw attention to the fact that during the financial year ended 31st March 2025, the Company sold its land and building. Further, the Company entered into an agreement during the year for the sale of its plant and machinery, which was subsequently executed in April and May 2025. The proceeds from these sales were utilized to repay outstanding bank loans and credit facilities.

Management has represented to us that these transactions form part of a planned transition from manufacturing to trading operations. They have provided projected financial information for the next two financial years and expressed their view that the Company remains a going concern and is capable of meeting its obligations as they fall due.

While our audit procedures have not identified any indication of material uncertainty, we are unable to independently assess the realisation of the projected outcomes due to the inherent uncertainties associated with future business plans.

Our opinion is not modified in respect of this matter.

- (ii) Further, without qualifying our opinion, we draw attention to Note 13 & 15 to the financial statements, which describes the status of recoverability of certain Trade receivables and interest free advances given to employees of the Company and the management assessment for the recoverability of the above amount. Our opinion is not modified in respect of this matter.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have nothing to report in this regard.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of the misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Date: 9th June, 2025

Place: Ludhiana

**for D S P & ASSOCIATES
Chartered Accountants
Firm Reg No. - 006791N**

**Sidharth Gupta
M. No. 541066
Partner**

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2025)

1. (a)

(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(B) The company does not have any intangible assets.

(b) According to the information and explanation given to us and on the basis of our examination of records of the company, the company has a regular programme of physical verification of its property, plant and equipment, by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us and on the basis of our examination of record of the company, title deeds of immovable property are held in name of company.

(d) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not revalued its property, plant and equipment during the year.

(e) According to the information and explanation given to us and on the basis of our examination of the records of the company, there are no proceeding initiated or pending against the company for holding any benami property under the Prohibition of Benami Property Transaction Act 1988, and rule made thereunder.

2. (a) As explained to us, the inventories were physically verified during the year by the management at reasonable interval. In our opinion the coverage and procedure of such verification is appropriate and no discrepancies were found in such verification.

b) According to the information and explanation given to us and on the basis of our examination of the records, the company is availing working capital limits in excess of five crores rupees, in aggregate, from a consortium of banks on the basis of the security of current assets. Based on our verification we state that the quarterly returns filed by the company with the bank are in conformity with the books of accounts.

3. According to the information and explanation given to us and on the basis of our examination of the records of the company, the company, during the year, has not made any investment in, or provided guarantees or security or granted any loan or advances in the nature of loan, secured or unsecured to companies, firm, limited liability partnership. Accordingly, clause 3(iii) (a) to (f) of the order are not applicable.
4. According to the information and explanations given to us, and on the basis of our examination of the records, the In our opinion and according to the information and explanations given to us, the Company has not advanced loans to directors / to a Company in which the Director is interested to which provisions of section 185 of the Act apply. The provisions of section 186 of the Act, in our opinion, are not applicable to the Company.
5. The company has not accepted any deposits or amounts which are deemed deposit from the public. Accordingly, clause 3(v) of the order is not applicable.
6. Pursuant to the rules by the Central Government of India, the Company is not required to maintain cost records as specified under Section 148 (1) of the Act in respect of its products.
7. According to information and explanations given to us in respect of statutory dues:
 - (a) The Company has been generally regular in depositing undisputed statutory dues including Goods and service tax, Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, and Value added Tax, Cess and any other statutory dues with the appropriate authorities.

There were no undisputed amounts payable in respect of the above were in arrears as at March 31, 2025 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us and records of the company examined by us, there are no statutory dues which have not been deposited on account of any dispute.

8. According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not surrendered or disclose any transaction, previously unrecorded as income in the books of account, in the tax assessment under the Income Tax act, 1961 as income during the year. Clause 3(viii) are not applicable to the company hence not commented upon.
9.
 - a) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not defaulted in the repayment of loan or borrowing or in the payment of interest thereon to any lender.
 - b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company is not declared wilful

defaulter by any bank or financial institution or government or government authority or any other lender.

c) In our opinion and according to the information and explanations given to us by the management, the company has utilized the money by way of term loan during the year for the purposes for which they were obtained.

(d) According to the information and explanation given to us and on the basis of overall examination of the balance sheet of the company, we report that no fund raised on short basis have been used for long term purposes by the company.

(e) According to information and explanation given to us and on overall examination of financial statement of the company, we report that Company has not taken fund from any entity or person on account of or to meet the obligation of its subsidiaries, associate or joint venture. The company does not hold any investment in any associate or joint venture (as defined in the act) during the year ended 31 March 2025.

(f) According to information and explanation given to us and procedure performed by us, we report that the company has not raised loans during the Year on pledge of securities held in its subsidiaries, joint ventures, or associate company (as defined under the act).

10. a) The company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year, Accordingly Clause, 3(x)(a) of the order is not applicable to the company.

b) During the year, the company has made preferential allotment of listing 3500449 equity shares against the 7500000 entire warrants allotted for which pre preferential approval was sought and made on 3rd August 2023. Accordingly, all the terms of Chapter V of SEBI (ICDR) Regulations, 2018 were applicable to the company and based on examination of data provided and according to information and explanations given to us, we report that allotment was made as per applicable law

11. (a) Based on the examination of the books and records of the company and according to the Information and explanation given to us, considering the principle of materiality outline in the standard of auditing, we report that no fraud by the company or on the company has been noticed during the course of the audit.

(b) According to information and explanation given to us, no report under subsection(12) of section 143 of the act has been filed by the auditors in form ADT-4 as prescribed Under Rules 13 of Companies (Audit and Auditor) Rules, 2014 with the central government.

(c) The auditor has not received any complaints from whistle -blower during the year. Therefore reporting under clause 3(xi)(c) of the order is not applicable to the company.

12. In our opinion the company is not a Nidhi Company. Accordingly, clause 3(xii) of the order is not applicable.

13. According to information and explanation given to us, all transaction with the related party are in compliance with section 177 and 188 of companies act, 2013 and the details have been disclosed in the financial statement as required by the applicable accounting standards.
14. (a) Based on information and explanation provided to us and our audit procedures, in our opinion, the company has an internal audit system commensurate with the size and the nature of its business.

(b) There are no internal auditor reports of the company for the period under audit.
15. According to information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him and hence the provision of section 192 of the companies act 2013, are not applicable.
16. (a) According to information and explanations given to us, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Therefore provision of clause 3(xvi)(a) and (b) of the order are not applicable to company hence not commented upon.

(b) The company is not a Core Investment Company (CIC) as defined in the regulation made by Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the order are not applicable.

(c) According to the information and explanation provide to us during the course of audit, the Group does not have any CICs.
17. Based on the procedure performed and information and explanation given by the management the company has not incurred any cash losses in the financial year and in immediately preceding financial year. Accordingly, the provision of clause 3(xvii) of the order are not applicable to the company and hence not commented upon.
18. There has been no resignation of statutory auditors during the year.
19. According to the information and explanation given to us and on the basis of financial ratio, ageing and the expected dates of realization of the financial assets and payment of financial liabilities, other information accompanying the financial statement, our knowledge of the board of director and management plans and based on our examination of evidence supporting the assumption nothing has come to our attention, which cause us to believe that any material uncertainty exists on the date of audit report and the company is not capable meeting its liabilities existing at the date of balance sheet as and when they fall due within a period one year from the Balance Sheet date. We, however, state that this is not assurance as to the future viability of the company. We further state that our reporting is based on facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

20. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
21. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which does not have a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all relevant transactions recorded in the software. Further, in absence of enablement of audit trail feature we are unable to whether the same has been tampered or not during the current year.

Date: 09th June, 2025
Place: Ludhiana

For D S P & ASSOCIATES
Chartered Accountants
Firm Reg No. - 006791N

Sidharth Gupta
M. No. 541066
Partner

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 2(1)(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **KCK INDUSTRIES LIMITED** (“the Company”) as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria

established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: 9th June, 2025

Place: Ludhiana

**For D S P & ASSOCIATES
Chartered Accountants
Firm Reg No. - 006791N**

**Sidharth Gupta
M. No. 541066
Partner**

KCK Industries Limited

Balance Sheet as at 31 March, 2025

(All amounts in Lacs unless otherwise stated)

Particulars	Notes	As at		As at	
		March. 31, 2025		March 31, 2024	
I EQUITY AND LIABILITIES					
(1) Shareholders' funds					
(a) Share capital	2	1,272.03		921.99	
(b) Reserves and surplus	3	1,526.79		1,103.90	
(c) Money received against share warrants	3 (a)	13.98	2,812.81	189.01	2,214.89
(3) Non-current liabilities					
(a) Long-term borrowings	4	326.60		675.45	
(b) Deferred tax liabilities (Net)	5	50.42		45.06	
(c) Long-term Provision			377.02	-	720.51
(4) Current liabilities					
(a) Short-term borrowings	6	(0.05)		1,630.37	
(b) Trade payables					
- Total outstanding dues of micro enterprises and small enterprises		-		-	
- Total outstanding dues to other than micro enterprises and small enterprises	7	568.88		413.65	
(c) Other current liabilities	8	930.86		71.80	
(d) Short-term provisions	9	30.89	1,530.58	41.47	2,157.30
Total			4,720.41		5,092.70
II ASSETS					
Non-current assets					
(a) Property, Plant and Equipmnets and Intangible Assets					
Property Plant and Equipment	10	724.02		1,251.58	
(b) Non current investments	11	10.15		10.15	
(c) Other Non-Current Assets	11(a)	50.75		42.87	
(d) Deferred tax Assets (Net)	5	-	784.92	-	1,304.61
(2) Current assets					
(a) Inventories	12	2,438.79		3,293.29	
(b) Trade receivables	13	561.49		106.79	
(c) Cash and Cash Equivlents	14	537.16		4.30	
(d) Short Term Loan and advances	15	398.06		383.71	
(e) Other current assets	16	-	3,935.49	-	3,788.10
Total			4,720.41		5,092.70

The notes are an integral part of these Financial Statements

As per our review report of even date

For D S P & Associates
Chartered Accountants
ICAI Firm Registration No.:006791N

For and on behalf of the Board of Directors of
KCK Industries Limited

Sidharth Gupta
Partner
Membership No. 541066

Jagdish Prasad Arya
Director
DIN: 06496549

REENA SHARMA
Director
DIN:06883803

Place: Ludhiana
Date: 09.06.2025

HARSIMRAN JIT KAUR
COMPANY SECRETARY

KCK Industries Limited

Statement of Profit and Loss for the year ended 31 March, 2025

(In Lacs)

Particulars	Note No.	For the Year ended 31.03.2025		For the year ended 31.03.2024	
I. Income					
Revenue from operations	17		3,521.45		7,670.26
II. Other income	18		72.09		18.97
III. Total Income (I +II)			3,593.53		7,689.23
IV. Expenses:					
Cost of materials consumed	19		1,968.40		6,577.79
Purchases of stock-in-trade			-		-
Changes in inventories of finished goods, stock -in-process and stock-in-trade	20		1,133.73		(203.62)
Employee benefits expense	21		66.42		144.21
Finance costs	22		124.36		263.97
Depreciation and amortisation	23		73.24		71.06
Other expenses	24		119.34		620.53
Total expenses			3,485.50		7,473.95
V. Profit before exceptional and extraordinary items and tax (III - IV)			108.04		215.28
VI. Exceptional items			-		-
VII. Profit before extraordinary items and tax (V - VI)			108.04		215.28
VIII. Extraordinary items			-		-
IX. Profit before tax (VII - VIII)			108.04		215.28
X. Tax expense:					
(1) Current tax		30.89		41.47	
(2) earlier year Tax		(1.06)		-	
(3) Deferred tax Liabilities/(Assets)		5.36	35.19	14.18	55.66
XI. Profit for the Year (IX - X)			72.85		159.62
XII. Earnings per equity share:					
(1) Basic			0.57		1.73
(2) Diluted			0.57		1.73

The notes are an integral part of these Financial Statements

As per our review report of even date

For D S P & Associates
Chartered Accountants
ICAI Firm Registration No.:006791N

Sidharth Gupta
Partner
Membership No. 541066

Place: Ludhiana
Date: 09.06.2025

For and on behalf of the Board of Directors of
KCK Industries Limited

Jagdish Prasad Arya
Director
DIN: 06496549

REENA SHARMA
Director
DIN:06883803

HARSIMRAN JIT KAUR
COMPANY SECRETARY

KCK Industries Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

(In Lacs)

PARTICULARS	FOR THE YEAR ENDED 31.03.2025 (Rs.)	FOR THE YEAR ENDED 31.03.2024 (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	108.04	215.28
Adjustments for:		
Depreciation	73.24	71.06
Misc Expenditure W/off	-	-
(Profit)/Loss on Sale of Fixed Assets	(70.07)	
Interest Paid	118.59	255.95
Interest Income	(0.36)	(1.90)
Income Tax Previous Years Adjustment	-	-
Operating profit before working capital changes	229.44	540.39
Adjustments for:		
Decrease/(-) Increase in trade and other receivables	(454.70)	158.95
Decrease/(-) Increase in inventories	854.50	988.09
Increase/(-) Decrease in trade payables	155.23	(322.00)
Increase/(-) Decrease in other current liabilities	859.06	(194.06)
Increase/(-) Decrease in Short Term Provisions	(10.58)	12.14
Decrease/(-) Increase in Other Current Assets	-	-
Decrease/(-) Increase in Short Term Loan & Advances	(14.34)	(84.35)
Cash generation from operation	1,618.61	1,099.17
Income Taxes paid	(41.47)	(41.47)
Net cash from/used in Operating Activities	1,577.13	1,057.69
B. CASH FLOW FROM/USED IN INVESTING ACTIVITIES		
Purchase of fixed assets	(21.30)	(36.98)
(including capital work in progress)		(18.56)
Sale of Fixed Assets	493.06	
Profit/Loss on Sale of Fixed Assets	70.07	
Interest Received	0.36	1.90
Increase (Decrease) in Long Term Advances	(13.74)	11.26
Net cash from/used in Investing Activities	528.45	(42.38)
C. CASH FLOW FROM/USED IN FINANCING ACTIVITIES		-
Repayment of Long Term Borrowings		
Proceeds from term loans from banks and others (net)	(348.85)	(535.32)
Proceeds from working capital borrowings from banks	(1,630.43)	(1,171.44)
Proceeds from Share Capital	350.04	371.99
Proceeds from Share Premium	350.04	371.99
Proceeds from Share Warrant	(175.02)	189.01
Interest paid	(118.59)	(255.95)
Net cash from/used Financing Activities	(1,572.79)	(1,029.73)
Net Increase in Cash and Cash Equivalents	532.86	(14.42)
Opening Cash and Cash Equivalents	4.30	18.72
Closing Cash and Cash Equivalents	537.16	4.30

The notes are an integral part of these Financial Statements

Subject to our separate report of even date

For **D S P & Associates**
Chartered Accountants
ICAI Firm Registration No.:006791N

For and on behalf of the Board of Directors of
KCK Industries Limited

Sidharth Gupta
Partner
Membership No. 541066

Jagdish Prasad Arya
Director
DIN: 06496549

REENA SHARMA
Director
DIN:06883803

Place: Ludhiana
Date: 09.06.2025

HARSIMRAN JIT KAUR
COMPANY SECRETARY

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2025

2. Share Capital	Amount As at March 31, 2025	Amount As at March 31, 2024
Authorized: 8,75,00,000 equity shares of Rs.2/- each	1,750.00	600.00
A. Issued, Subscribed and Fully Paid Up Shares: 55,00,000 equity shares of Rs.10 each fully paid up (previous year Rs.4,00,00,000)	921.99	550.00
Add: 3500449 share warrant convert x share 37198910	350.04	371.99
Total Issued, Subscribed and Fully Paid Up Equity Share Capital	1,272.03	921.99
2A		

outstanding at the beginning and at the end of

Particulars	As at March 31, 2025		As at March 31, 2024	
	No.	Amount	No.	Amount
At the beginning of the period	9,219,891	921.99	5,500,000	550.00
Issued During the Year	3,500,449	350.04	3,719,891	371.99
Bonus Shares				
Outstanding at the end of period	12,720,340	1,272.03	9,219,891	921.99

b. Terms/rights attached to equity shares

The company has issued one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian rupees. During the year ended September 30, 2024 the amount of dividend recognised as distributions to equity share holder's was NIL. The distribution will be in proportion to the number of equity share held by the equity shareholder.

In the event of liquidation of the company, the holders of equity share will be entitled to receive the remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the equity share holders.

c. List of shareholders holding more than 5% of Paid up Equity Share Capital

Particulars	As at March 31, 2025		As at March 31, 2024	
	No of Shares	%	No of Shares	%
Shareholder				
Sh Jagdish Prasad Arya	980,000	24.50%	980,000	24.50%
Mrs Reena Sharma	1,140,640	28.52%	1,140,640	28.52%
Sh.Naresh Pawariya & Sons HUF	225,120	5.63%	225,120	5.63%
Sh Shrikant Sharma	160,800	4.02%	160,800	4.02%
M/sSheorayan Engineers & Associates Pvt Ltd	642,400	16.06%	642,400	16.06%

Shares held by promoters at the end of the year 31st March 2025			
Sr. No.	Promoter Name	% of total shares	% Change during the year
1.	Sh. Jagdish Prasad Arya	24.50%	0.00%
2.	Mrs Reena Sharma	28.52%	
	Total	53.02%	0.00%

Shares held by promoters at the end of the year 31st March 2024			
Sr. No.	Promoter Name	% of total shares	% Change during the year
1.	Sh. Jagdish Prasad Arya	24.50%	0.00%
2.	Mrs Reena Sharma	28.52%	
	Total	53.02%	0.00%

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2025

3 Reserves and Surplus	Amount As at March 31, 2025	Amount As at March 31, 2024
Securities Premium Account		
Balance as per last financial statements	671.99	-
Add: Share Premium Issue	-	300.00
Add: Share Warrant no 3500449 in share @10 at Premium rs.10/-	350.04	371.99
Closing balance	<u>1,022.03</u>	<u>671.99</u>
Surplus/(deficit) in the Statement of Profit and Loss		
Balance as per last financial statements	431.91	272.29
Profit for the year	72.85	159.62
Less: Income Tax related to earlier Year		
Less: Bonus Shares issue	-	-
Less: Provision for CSR Expenditure (FY 2019-20)	-	-
Appropriation		
Net Surplus in the Statement of Profit and Loss	<u>504.76</u>	<u>431.91</u>
Total Reserves and Surplus	<u>1,526.79</u>	<u>1,103.90</u>

3 (a) Money received against share warrants	Amount As at March 31, 2025	Amount As at March 31, 2024
Share Warrant Account		
Balance as per last financial statements	189.01	-
Add: Share Warrant 750000@20/-25% of share warrant	-	375.00
Add :Amount Received during the year	525.07	557.98
	<u>714.07</u>	<u>932.98</u>
Less: Convert 3500449 Warrant in Share @ 10/-in at premium Rs. 10/-	700.09	743.98
	<u>700.09</u>	<u>743.98</u>
Net Balance Share Warrant Account	<u>13.98</u>	<u>189.01</u>

4 Long-term Borrowings	Amount			
	Non-current As at March 31, 2025	Current As at March 31, 2025	Non-current As at March 31, 2024	Current As at March 31, 2024
Term Loans (Secured)				
Indian rupee loan from banks	-	-	-	-
Vehicle Loan from banks	-	0.01	-	2.66
Other loans and advances (Secured)				
Deposits (Unsecured)				
Inter Corporate deposit	-	-	-	-
From Directors, Shareholders & their relatives	228.05		227.95	
From Others	98.55		447.50	
	<u>326.60</u>	<u>0.01</u>	<u>675.45</u>	<u>2.66</u>
Amount disclosed under the head "Short term borrowing" (note 7)	-	(0.01)	-	(2.66)
Total	<u>326.60</u>	<u>-</u>	<u>675.45</u>	<u>-</u>

Notes:

Primary Security

(a) Term Loan for vehicles are secured by 1st pari-passu charge on the Vehicle, by the loan sanctioning bank/NBFC.

Collateral Security

NIL

Corporate Guarantee

NIL

Personal Guarantees

NIL

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2025

Maturity Pattern of Term Loan (Including Interest)

	2020-21	2021-22	2022-23	2023-24
As at 31.03.2024	-	-	-	-
As at 31.03.2023	-	-	-	-

	2024-25	2025-26	2026-27	2027-28
As at 31.03.2024	-	-	-	-
As at 31.03.2023	-	-	-	-

	2028-29	2029-30	2030-31
As at 31.03.2024	-	-	-
As at 31.03.2023	-	-	-

(c) Loan against vehicle was taken in the year 2021-22 from NBFC/Bank and is secured by hypothecation of respective vehicle. The loan is repayable on monthly basis and carry interest rate as per their respective loan agreements till the year 2026-27.

Maturity Pattern of Vehicle Loan (Including Interest)

	2021-22	2022-23	2023-24	2024-25
As at 31.03.2024	-	-	5.51	2.73
As at 31.03.2023	4.41	5.51	5.51	2.73

	2025-26	2026-27
As at 31.03.2024	-	-
As at 31.03.2023	-	-

5 Deferred Tax Liability (net)

	Amount As at March 31, 2025	Amount As at March 31, 2024
Deferred tax liability		
Opening Balance	45.06	14.35
Impact of difference between Income Tax depreciation and depreciation/amortization charged for financial reporting	5.36	45.06
Expenses allowed u/s 43B of Income Tax Act, charged to Profit and Loss account in previous year	-	-
Gross deferred tax liability	50.42	30.71
Deferred tax asset		
Expenses disallowed U/s 36(1) (va) of Income Tax Act 1961	-	-
Gross Deferred tax asset	-	-
Net Deferred Tax Liability	50.42	30.71

6 Short-term Borrowings

	Amount As at March 31, 2025	Amount As at March 31, 2024
Secured		
Working Capital Loans From Bank	(0.06)	1,627.71
Current maturities of long-term borrowings (note 4)	0.01	2.66
	(0.05)	1,630.37

Notes:

Primary Security: CC/OD WHR limit with Central Bank of India is secured with pledged Ware House receipts(representing stock of Paddy) held at the warehouse of the M/s Star Agri Warehousing & Collateral Management Ltd.
Second,CC/OD limit with Central Bank of India is secured by Hypothecation of Stock, Book Debts and all current assets of the company.

Collateral Securities(CC/OD- Central Bank of India): 1. Hypothication of present & future P&M of the company and other fixed asset of the company, excluding vehicles financed by other banks.

2. Factory Land & Building measuring total 64 Kanal 12.5 marlas situated at Sunam-LehraGaga Road, village Khokhar Kalan, Tehsil LehraGaga, Distt. Sangrur in name of KCK Industries LTD.

Corporate Guarantee (CC/OD Central Bank of India): Persona/Corporate Gurantee of as follows:

- Jagdish Prasad Arya s/o Keshraram Arya r/o 168 A, Ekta Vihar, Baltana, SAS nagar-140604. (Aadhar No. 8723-5551-2829).
- Reena Sharma w/o Shrikant Sharma r/o Flat No. 103C, Metro Town, Peer Muchhala, Zirakpur-160104.(Aadhar No. 4057-8900-6409).
- Ankit Kothari s/o Satyaveer Singh Kothari r/o H.No. 3009, Sector 28D, Chandigarh. (Aadhar No.8292-8373-1399).

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2025

7 Trade Payables	Amount (Rs. In Laacs) As at March 31, 2025	Amount (Rs. In Laacs) As at March 31, 2024
Trade payables (including acceptances)		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues to other than micro enterprises and small enterprises	568.88	413.65
	568.88	413.65

Trade Payables ageing schedule (7a) : As at 30 Sept,2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	482.32	1.61	81.63	3.33	568.88
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule (7a) : As at 31st March,2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	306.48	3.59	103.13	0.45	413.65
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2025

8 Other Current Liabilities	Amount As at March 31, 2025	Amount As at March 31, 2024
Advance from customers	-	-
Other Payables	927.73	(4,958.72)
Employee Related Expenses Payable		
- Salary & Wages Payable	3.13	6.51
- Bonus and LWV Payable	-	-
- Provident Fund Payable	-	5,024.00
- ES/EPF Payable	0.01	0.01
Total	930.86	71.80

9 Provisions	Amount (in Lakhs) Non Current As at March 31, 2025	Amount (in Lakhs) Current As at March 31, 2025	Non-current As at March 31, 2024	Current As at March 31, 2024
Provision for Employee Benefits				
Provision for leave benefits	-	-	-	-
Total (A)	-	-	-	-
Other Provisions				
Provision for Income Tax P.Y	-	-	-	41.47
Provision for Income Tax C.Y.	-	30.89	-	-
Provision for Audit Fee	-	-	-	-
Total (B)	-	30.89	-	41.47
Total (A+B)	-	30.89	-	41.47

11 Non Current Investments	Amount As at March 31, 2025	Amount As at March 31, 2024
A. TRADE INVESTMENT AT (COST)		
QUOTED		
I. Quoted - Equity Shares	-	-
I. Unquoted - Equity Shares	10.15	10.15
	21	21
	10.15	10.15

11(a) Other non-current assets	Amount As at March 31, 2025	Amount As at March 31, 2024
(i) Long Term Trade Receivable		
Unsecured		
Considered good	-	-
Considered doubtful	-	-
(ii) Security Deposit	37.76	24.02
(iii) Deferred Revenue Expenses upto the extent not written off		
Opening Balance	18.85	19.09
Incurred during the year	-	5.63
Written off during the year	5.86	5.86
	12.99	18.85
Total (i + ii + iii)	50.75	42.87

12 Inventories (valued at lower of cost and net realisable value)	Amount As at March 31, 2025	Amount As at March 31, 2024
(a) Raw Material	-	44.18
(b) Stock in WHR Godown Raw Material	-	-
(b) Work in Progress	-	43.78
(c) Finished Goods	1,999.44	1,928.50
(d) Stock in WHR Godown Finished Goods	-	1,056.60
(e) Stock of Trading Goods	331.20	7.80
(f) Packing	108.15	212.44
	2,438.79	3,293.29

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2025

13. Trade receivables (considered good unless otherwise stated)	Amount As at March 31, 2025	Amount As at March 31, 2024
Receivables outstanding for a period exceeding six months from the due date of payment		
Unsecured		
Considered good	12.79	12.79
Considered doubtful		
Less: classified under Other non-Current assets(Note No.11(a))	-	-
(A)	12.79	12.79
Other receivables		
Unsecured		
Considered good	548.70	94.00
(B)	548.70	94.00
Total (A+B)	561.49	106.79

Trade Receivables ageing schedule (13a) as at 30 Sept,2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	516.05	32.65	12.38	0.40	561.49
(i) Undisputed Trade receivables -considered doubtful					
(iii) Disputed trade receivables considered good					
(iv) Disputed trade receivables considered doubtful					

Trade Receivables ageing schedule (13a) as at 31st March,2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	94.00	12.38	-	0.40	106.79
(i) Undisputed Trade receivables -considered doubtful					
(iii) Disputed trade receivables considered good					
(iv) Disputed trade receivables considered doubtful					

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2025

14 Cash and Bank Balances

	Amount As at March 31, 2025	Amount As at March 31, 2024
Cash and cash equivalents		
On Deposit Accounts With Original maturity for more than 12 months	-	-
On Deposit Accounts With Original Maturity for less than 12 months	532.32	-
Cheque in Hand	1.81	3.77
Cash on hand	534.13	3.77
Other bank balances		
Balances with banks to the extent held as margin money	-	-
Central Bank Of India (SW)	0.60	0.53
Central Bank Of India (current)	2.17	-
Axis Bank Ltd new a/c	0.25	-
	3.02	0.53
Total	537.16	4.30

15 Loans and Advances

	Non-current As at March 31, 2025	Current As at March 31, 2025	Non-current As at March 31, 2024	Current As at March 31, 2024
Capital advances				
Unsecured considered good (A)	-	-	-	-
Security deposit				
Unsecured, considered good (B)	-	-	-	-
Advances recoverable in cash or kind				
Balances with statutory Authorities	-	129.17	-	165.73
Income Tax Refundable (Mat Credit receivable)	-	-	-	-
Advance to Employees	-	-	-	-
Advance Payment of Tax, Advances to suppliers of goods and services	-	51.87	-	22.12
Other Advances	-	217.01	-	195.86
Unsecured, considered good	-	-	-	-
Interest Receivable (penal)	-	-	-	-
(B)	-	398.06	-	383.71
Total (A+B)	-	398.06	-	383.71

16 Other Current Assets

	Amount As at March 31, 2025	Amount As at March 31, 2024
Other Receivable	-	-
	-	-

17 Revenue from Operations:-

	Amount As at March 31, 2025	Amount As at March 31, 2024
Sale of Products		
Sales Trading Segment	1,945.28	1.52
Sales Manufacturing Segment	1,552.71	7,668.74
Sales Export	23.46	-
Other Operating Revenue		
Income From Services	-	-
Others	-	-
Revenue from Operations (gross)	3,521.45	7,670.26
Less: Excise Duty	-	-
Less: Rebate & Discount	-	-

Revenue from Operations (net)

3,521.45

7,670.26

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2025

18 Other Income	Amount As at March 31, 2025	Amount As at March 31, 2024
Scrap sale	1.66	-
Profit on Sale of Manufacturing Unit	70.07	-
Rental Income	0.36	1.90
Job Work	-	16.57
Interest on Income Tax refund	-	0.49
	72.09	18.97

19 Cost of Raw Material Consumed	Amount As at March 31, 2025	Amount As at March 31, 2024
Amount of opening Inventory	51.97	1,243.68
Purchases (net)	2,247.63	5,386.08
Total	2,299.60	6,629.76
Less inventory at the end of year	331.20	51.97
Cost of raw material consumed	1,968.40	6,577.79

20 (Increase)/Decrease in Inventories	Amount As at March 31, 2025	Amount As at March 31, 2024
Inventories at the end of the year		
Finished Goods	1,999.44	1,928.50
Stock in WHR Godown	-	1,056.60
Work -In- Progress	-	43.78
Work -In- Progress	-	-
Scrap	100.00	204.30
	2,099.44	3,233.17
Inventories at the Beginning of the year		
Finished Goods	2,985.10	2,762.87
Work -In- Progress	43.78	121.69
Scrap	204.30	145.00
	3,233.17	3,029.55
(Increase)/Decrease in Inventories	1,133.73	(203.62)

21 Employee Benefit Expense	Amount As at March 31, 2025	Amount As at March 31, 2024
Salaries & wages	65.80	142.33
Contribution to PF & Other Funds	-	0.08
Directors' remuneration	-	-
Insurance For Employee	0.25	0.25
Staff Welfare Expenses	0.37	1.55
	66.42	144.21

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2025

22 Finance Cost

	Amount As at March 31, 2025	Amount As at March 31, 2024
<u>Interest</u>		
Interest on Car Loan	0.10	0.47
Interest on Unsecured Loan	11.06	65.28
Interest Bank CC Loan	75.16	90.82
Interest on WHR Loan	28.27	88.63
Interest On other	-	10.76
<u>Other borrowing Cost</u>		
Bank Charges	5.77	8.02
Processing Fee	4.00	-
Exchange Rate Differences	-	-
	124.36	263.97

23 Depreciation and Amortization Expense

	Amount As at March 31, 2025	Amount As at March 31, 2024
Land	-	-
Buildings	8.27	8.30
Plant & Machinery	47.93	46.00
Vehicles	7.53	7.55
Office Equipments	0.81	0.77
Computer	1.81	1.60
D G Set	0.46	0.46
Eicher Truck	0.48	0.48
Depreciation on Tangible Assets	-	65.15
Computer software	-	-
Amortization of Intangible Assets	-	-
Furniture & Fixture	0.09	0.05
Total	67.38	65.20
Amortisation Charges	5.86	5.86
Deferred revenue Expenses	5.86	5.86
G.Total	73.24	71.06

24 Other expenses

	Amount As at March 31, 2025	Amount As at March 31, 2024
<u>(a) Manufacturing Expenses</u>		
Store & Spares	-	-
Insurance Plant & Machinery	-	-
Power & fuel Charges	6.52	143.68
Boiler Expense	0.27	2.78
Licence Fees	0.53	0.32
Paddy Allotment fees	-	-
Polution Control Fees	-	-
Machinery Repair & Maintt.P & M	11.57	47.68
Machinery Repair & Maintt.Building	-	-
	18.89	194.45
- Store & Spares	-	-
Total Manufacturing Expenses (a)	18.89	194.45

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2025

	Amount As at March 31, 2025	Amount As at March 31, 2024
Administrative Expenses		
Advertisement Expenses	0.33	0.80
ASBA Commission	0.05	0.01
Building Repair & Maintt.	-	-
Car Expenses	2.35	8.72
Conveyance Expenses	0.01	0.01
Claim & Settlement	0.50	
Certification charges	0.17	
Diwali Expenses	-	1.07
Donation	0.14	2.45
Repair & Maintt.	0.04	-
Ex-Gratia	-	-
EPF ADM /RDLI Fees	0.16	0.06
Fees & Taxes	-	-
Factory Licence	-	0.24
Business Guest Expenses	0.01	1.61
Business Promotion Expenses	2.48	5.46
Guest House rent	1.95	-
Guest House Exp	-	0.43
Insurance Charges	0.82	1.95
ESI Contribution & Interest	0.54	1.17
Insurance Of Stock	1.80	1.75
Misc. Expenses	(0.00)	(0.00)
Postage & Telegram	0.12	0.03
Printing & Stationery	0.46	0.36
Legal & Professional Charges	6.52	6.61
Labour Charges	5.00	52.86
Office Rent	0.68	1.88
Office Expenses	0.09	0.14
Rate & Taxes	9.70	26.52
ROC Fees	0.01	0.01
Software Updation Expenses	0.43	0.17
Telephone Expenses	0.37	0.31
Testing Charges	-	-
Travelling Expenses	13.82	0.36
Travelling Expenses (Director)	-	-
VAT reversed	-	-
Vehicle Repair & Maintt.	1.11	4.13
Web Site Expenses	-	-
Total Admin. Exps	49.66	119.11
Payment to Auditors :		
- Statutory Audit Fee	1.50	1.25
- Tax Audit Fee	-	0.18
- Other matters	-	-
Total Payment to Auditors	1.50	1.43
Total Administrative Expenses (b)	51.16	120.53
(c) Selling Expenses		
Carrige Freight & Octroi Outwards	11.24	86.24
Commission & Brokerage	-	2.89
Godown Rent	11.70	11.40
Packing Material	1.97	24.10
Lab Expenses	0.14	0.34
Rebate & Discount	24.24	180.58
Sales Incentive	-	-
Total Selling Expenses (c)	49.29	305.55
Total Other Expenses (a+b+c)	119.34	620.53

KCK Industries Limited

Notes to Financial Statements for the Year ending 31 March 2025

Note No. 25

Ratio analysis	For the year ended as on 31 March, 2025	For the year ended as on 31st March, 2024	Difference in %	Comments
1 Current Ratio	2.57	1.76	46.43%	
2 Debt Equity Ratio	0.12	1.04	-88.85%	
3 Debt Service Coverage Ratio	-3,993.88	-	0.00%	
4 Return on Equity Ratio	0.03	0.12	-74.99%	
5 Inventory Turnover Ratio	1.08	2.43	-55.40%	
6 Trade Receivables Turnover Ratio	10.54	20.03	-47.38%	
7 Trade Payables Turnover Ratio	4.58	4.66	-1.76%	
8 Net Capital Turnover Ratio	1.46	4.70	-68.87%	
9 Net Profit Ratio	0.02	0.02	-0.60%	
10 Return on Capital employed	0.07	0.16	-55.38%	
11 Return on Investment			0.00%	

KCK Industries Limited

Fixed Assets as at 31.03.2025

Note No. 10

(Rs in Lakhs)

Particulars	Gross carrying amount				Depreciation				Net carrying amount	
	As at 01.04.2024	Additions during the year	Sales/ other adjustments	As at 31.03.2024	Opening accumulated depreciation	Depreciation for the year	Deductions/ other adjustments	Closing accumulated depreciation	As at 31.03.2025	As at 31.03.2024
Tangible Assets										
Land	218.50	-		218.50					218.50	218.50
Land At Chirawa	17.07	-	-	17.07	-	-		-	17.07	17.07
Plot At Pabhat	46.18			46.18					46.18	46.18
Building	261.30	13.26	493.06	(218.50)	21.85	8.27	30.13	-	(218.50)	239.45
Plant & Machinery	755.37	7.93	-	763.30	102.62	47.93		150.55	612.76	652.75
Vehicles	63.59	-	-	63.59	20.05	7.53		27.58	36.01	43.54
Office Equipments	3.89		-	3.89	1.39	0.81		2.20	1.69	2.50
Computer	5.65	0.11		5.75	2.55	1.81		4.36	1.39	3.10
D G Set	7.20	-		7.20	1.57	0.46		2.03	5.17	5.63
Eicher Truck	4.00	-		4.00	1.07	0.48		1.54	2.46	2.93
Furniture & Fixtures	1.44	-	-	1.44	0.05	0.09		0.14	1.30	1.39
Total	1,384.18	21.30	493.06	912.42	151.15	67.38	30.13	188.41	724.02	1,233.03
PREVIOUS YEAR FIGURES			-	-			-			1,251.58
Capitall Work in Progress	-				-	-	-	-	-	-
Grand Total	1,384.18	21.30	493.06	912.42	151.15	67.38	30.13	188.41	724.02	1,233.03

KCK Industries Limited

Notes to Financial Statements for the year ended on March 31, 2025

The following table provides the total amount of transactions that have been entered into with related parties during the year:						
Particulars	31 March 2025			31st March 2024		
	Enterprises in which Key managerial personnel have significant influence	Key managerial Personnel	Relatives of Key Managerial personnel	Enterprises in which Key managerial personnel have significant influence	Key managerial Personnel	Relatives of Key Managerial personnel
DIRECTOR REMUNERATION PAID						
NARESH KUMAR PAWARIYA						
JAGDISH PRASAD ARYA		4.80			4.80	
KARTIK BHATIA					-	
SATYAVEER SINGH DANGI						
HARSIMRAN JIT KAUR		4.80			4.80	
KAMAL KUMAR SHAH						
LOAN RECEIVED						
JAGDISH PRASAD ARYA		0.10				
REENA SHARMA					5.00	
LOAN REPAYMENT		-				
JAGDISH PRASAD ARYA		-			-	
REENA SHARMA		-			-	
SHARE ALLOTMENT						
JAGDISH PRASAD ARYA		-			-	
REENA SHARMA		-			-	
Sheorayan Engineers & Associates Private Ltd			-			-

KCK INDUSTRIES LTD

Schedule (7a)

CHANDIGARH (INDIA)

Ageing Payables

Account Group : Sundry Creditors

Account Status as on : 31.03.2025

Party Details	Closing Amt	(0-365) Days	(366 - 730) Days	(731 - 1095) Days	(>= 1096) Days
Arham Enterprises	50000.00			50000.00	
Cameo Corporate Services Ltd	5480.00	5480.00			
DHL EXPRESS INDIA PVT LTD	6423.00	6423.00			
FOOD SAFETY AND STANDARED AUTHORITY OF	8850.00	8850.00			
KARAM PAAN DASK LLP.	46033542.00	46033542.00			
Kotak Mahindra Bank Ltd	59000.00		59000.00		
National Securities Depository Ltd	3463.00	3463.00			
ORID SHANGHAI COLOURS PVT. LTD.	45022.00				45022.00
ORION LEGAL SUPPLIER	3540.00	3540.00			
Ruma Choudhary	500000.00	500000.00			
Satindra Choudharuy	500000.00	500000.00			
T.C. TERRYTEX LTD (YARN)	#REF!			8112649.14	
Lehra Trading Company	652419.49	652419.49			
Govinda Trading Company	133043.35	133043.35			
Rattan Lal & Sons Traders	106436.50	106436.50			
Shree Girraj Ji Traders	4107.28		4107.28		
Bembi Comission Agent	67316.00	67316.00			
Madan Lal Bembi & Sons	109431.00	109431.00			
ASHOKA COPY HOUSE PANCHKULA	1440.00	1440.00			
Bharat Machinery Store	87078.00	87078.00			
Globe Electricals	1121.00	1121.00			
Maa Santoshi Enterprises	12333.00	12333.00			
Shree Ram Industries	22952.00		22952.00		
Shree Waheguru Traders	287964.90				287964.90
Vikas Joshi	74458.00		74458.00		
Totals	#REF!	482.32	1.61	81.63	3.33

KCK INDUSTRIES LTD

Schedule (7a)

CHANDIGARH (INDIA)

Ageing Payables

Account Group : Sundry Creditors

Account Status as on : 31-3-2024

Party Details	Closing Amt	(0-365) Days	(366 - 730) Days	(731 - 1095) Days	(>= 1096) Days
Arham Enterprises	2200000.00			2200000.00	
Cameo Corporate Services Ltd	980.00	980.00			
Kotak Mahindra Bank Ltd.	59000.00		59000.00		
National Securities Depository Ltd	11894.00	11894.00			
ORID SHANGHAI COLOURS PVT. LTD.	45022.00				45022.00
T.C. TERRYTEX LTD	8112649.14			8112649.14	
Aryan Agro Tech	5717.50	5717.50			
ASHOKA COPY HOUSE PANCHKULA	1440.00	1440.00			
<i>Bembi Comission Agent</i>	1198677.00	1198677.00			
Buhler India Pvt. Ltd.	4284.70	4284.70			
Durga Machinery Store	2757.00	2757.00			
<i>Govinda Trading Company</i>	133043.35	133043.35			
<i>Gulshan Rai & Company</i>	12411897.35	12411897.35			
Jaggi Iron Store	2950.00	2950.00			
<i>Lehra Trading Company</i>	2599689.49	2599689.49			
Maa Santoshi Enterprises	12333.00		12333.00		
<i>Madan Lal Bembi & Sons</i>	1960192.00	1960192.00			
Mahadev Transport Co.	22373.00	22373.00			
Moti Transport Company	117704.00	117704.00			
<i>Rattan Lal & Sons Traders</i>	868731.50	868731.50			
Sambhav Solutions	1515.96	1515.96			
Sandeep Jain (Mani Broker Sunam)	62098.00	62098.00			
<i>Shree Girraj Ji Traders</i>	4107.28	4107.28			
Shree Ram Industries	22952.00	22952.00			
Shree Waheguru Traders	287964.90		287964.90		
<i>Sita Ram Dev Raj Lehra Mandi</i>	127809.52	127809.52			
<i>Sourav Kumar & Company</i>	10825050.96	10825050.96			
<i>The Kuber Trading Co.</i>	187615.00	187615.00			
Vikas Joshi	74458.00	74458.00			
Totals	413.65	306.48	3.59	103.13	0.45

KCK INDUSTRIES LTD.

Schedule (13a)

CHANDIGARH (INDIA)

Ageing Receivables

Account Status as on : 31.03.2025

All Accounts

Party Details	Closing Amt	(0 - 365) Days	(366 - 730) Days	(731 - 1095) Days	(>= 1096) Days
A-One Enterprises	31,936,085.50	31,936,085.50			
Central Depository Services India Ltd	55,474.60	55,474.60			
CHIRAWA ENNTERPRISES	405,651.00			405,651.00	
COROPAX PACKAGING INDIA PVT LTD	7,500,000.00	7,500,000.00			
MAHADEV PROCESSORS	40,120.00				40,120.00
Ram Singh Pawariya	759,161.00			759,161.00	
SEL MANUFACTURING CO.LTD	73,656.08			73,656.08	
Bholenath Enterprises	500,000.00		500,000.00		
Bishan Broker	10,104.00		10,104.00		
Garg Enterprises	722,922.00		722,922.00		
Khokhar Trading Company	1,006,255.79		1,006,255.79		
Mahaveer Broker Kaithal	50,429.00		50,429.00		
Megh Raj Roshan Lal (Lehra Mandi)	500,000.00		500,000.00		
Mijara Impex	1,028,493.00	1,028,493.00			
Nawahl Foodstuff Trading LLC	2,346,000.00	2,346,000.00			
PAN CHEMICALS INC	474,904.00		474,904.00		
R K Foods (Amritsar)	20,330.00	20,330.00			
Santokh Singh Saggi & Company	4,684.00	4,684.00			
Shri Balaji Traders, Lehragaga	5,297,202.50	5,297,202.50			
SKBR Exports Pvt. Ltd	318,878.00	318,878.00			
Tohana Trading Co. Lehra	3,098,198.00	3,098,198.00			
Totals	561.49	516.05	32.65	12.38	0.40

KCK INDUSTRIES LTD.

Schedule (13a)

CHANDIGARH (INDIA)

Ageing Receivables

All Accounts

Account Status as on : 31.03-2024

Party Details	Closing Amt	(0 - 365) Days	(366 - 730) Days	(731 - 1095) Days	(>= 1096) Days
Central Depository Services India Ltd	1501.54	1501.54			
CHIRAWA ENNTERPRISES	405651.00		405651.00		
MAHADEV PROCESSORS	40120.00				40120.00
Ram Singh Pawariya	759161.00		759161.00		
SEL MANUFACTURING CO LTD	73656.08		73656.08		
Bholenath Enterprises	500000.00	500000.00			
Bishan Broker	10104.00	10104.00			
Garg Enterprises	722922.00	722922.00			
Khokhar Trading Company	1006255.79	1006255.79			
Mahaveer Broker Kaithal	50429.00	50429.00			
Megh Raj Roshan Lal (Lehra Mandi)	500000.00	500000.00			
Pan Chemicals Inc.	474904.00	474904.00			
Shree Jaina Rice India	3785876.00	3785876.00			
Shri Balaji Traders, Lehragaga	2348353.00	2348353.00			
Totals	106.79	94.00	12.38	0.00	0.40

KCK INDUSTRIES LIMITED (CHANDIGARH)

1. Corporate Information:

KCK INDUSTRIES LIMITED (the Company) is a trading company. The Company is doing trading in Chemicals, Dyes & Yarn.

The Company is a public limited company incorporated and domiciled in India. The address of its Registered Office is 214, Motor Market, Manimajra Chandigarh-160101.

The Financial Statements for the year ended March 31, 2025 were approved by the Board of Directors and authorized for issue on 9TH June, 2025

2. Basis for preparation, measurement and significant accounting policies

2.1 Basis for preparation and measurement

These financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS" as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time under the historical cost convention on the accrual basis.

Effective April 01, 2019 the Company has adopted all the Ind AS standards and the adoption was carried out in accordance with Ind AS 101, *First time adoption of Indian Accounting Standards, with April 01, 2018 as the transition date*. The transition was carried out from Indian Accounting Principles Generally accepted in India as prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which were previous GAAP.

Accounting Policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to existing accounting standard requires a change in the accounting policy either to in use. The financial statements are presented in Indian Rupees rounded off to the nearest rupees.

2.2 Use of estimates and judgments

The preparation of these financial statements in conformity with recognition and measurement principles of Ind AS requires the management of the Company to make judgments, estimates and assumptions. These estimates, judgments and assumptions after application of accounting policy and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed in note 2.2.1. Accounting estimates could change from period to period. Accrual results could differ from those estimates. Appropriate changes and estimates are made as the Management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

2.2.1. Critical accounting estimates

i. Revenue recognition

Revenue is recognized to the extent that is probable that the economic benefit will flow to the Company and the revenue can be reliably measured. Sales are recognized when goods are supplied and the significant risks and rewards or ownership of the goods have passed to the buyer. Dividend income is accounted in the year in which it is received. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

ii. Income Taxes

Significant judgments are involved in determining the provisions for income taxes including amount expected to be paid/incurred on uncertain tax positions. Also refer Note No. 2.3(j)

iii. Property, plant and equipment

Property, plant and equipment represent a significant proportion of the asset base of the Company. The change in respect of periodic depreciation is derived after determining an estimate of an assets expected useful life and the expected residual value at the end of its life. The useful lives and residual values of the Company's assets determine by the management at the time asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as change in technology.

2.3. Significant Accounting Policies

a) Property, plant and equipment:

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. The Cost of these assets comprise its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use. Subsequent expenditure relating to an item of assets are added to its book value only if they increase the future benefits from the existing assets beyond its previously assessed standard of performance. All other repairs and maintenance cost are charged to the statement of profit and loss during the period in which they are incurred.

Gains/Losses arising on disposal of property, plant and equipment are recognized in the statement of profit and loss as exceptional items.

Depreciation on fixed assets is provided on straight line method based on estimated useful life prescribed under Schedule II of the Companies Act, 2013.

The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

b) Inventories:

Inventories are valued at the lower of cost and net realizable value after providing for obsolescence, if any except in case of by-product which are valued at net realizable value. The cost is computed on First in First out (FIFO) basis. Cost for the purpose of valuation of finished goods and goods in process is computed on the basis of cost of

material, labor and other related overheads. Physical stock check has been periodically performed by the management.

c) Cash and Cash Equivalents:

Cash and Cash Equivalents are short term (3 months or less from the date of acquisition), highly liquid investments that are daily convertible into cash and which are subject to and insignificant risk of changes in value.

d) Trade Receivables:

Trade receivables are recognized at fair value. In respect of ageing the company has debtors amounting approximate 12.79 lakhs beyond 2 years and the same is advised to management to be written off if not recoverable.

e) Trade Payables:

Trade payables are recognized at fair value. In respect of ageing the company has Creditors amounting approximate 84.96 lakhs beyond 2 years and the same is advised to management to be written off if not Payable.

f) Impairment of Non-Financial Tangible Assets:

Property, plant and equipment with finite life are evaluated for recoverability whenever there is an indication that carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of fair value less cost to sell and the value in use) is determined on an individual asset basis unless the asset does not generate cash flow that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the assets belongs.

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognized in the statement of profit and loss.

g) Provisions, Contingent Liabilities & Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be out flow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

h) Expenditure:

Expenses are accounted on accrual basis.

i) Employee Benefits:

The company is not liable to pay retirement benefits.

j) Income Taxes:

Income Tax expense for the year comprises both current and deferred taxes. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. It is recognized in the statement of profit and loss. Deferred Income Taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of early years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance date. Deferred tax assets are recognized only to the extent that there is

reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits. Unrecognized deferred tax assets of earlier years are reassessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

k) **Earnings per Share:**

Basic Earnings per Share is computed by dividing profit or loss attributable to equity shareholders of the company by the weighted average number of equity share outstanding during the year.

For the purpose of calculating diluted Earnings per share, the net profit for the period attributable to equity shares and the weighted average number of equity share outstanding during the period is adjusted for the effect of all dilutive potential equity shares.

l) **Cash Flow Statement**

The cash flow statement is prepared in accordance with the Indian Accounting Standard (Ind AS)-7 "Statement of Cash Flows" using the Indirect Method for operating activities.

m) **Borrowing costs**

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as a part of cost of such asset. Qualifying asset is one that takes substantial period of time to get ready for its intended use. All other borrowing costs are recognized as expenditure in the period in which these are incurred. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

n) **Foreign Currency Transactions**

No Transaction in Foreign Currency.

o) **Government Grants**

The company has not received any Government grants during the year.

p) **Audit Trail**

The Company has used accounting software for maintaining its books of account which does not has a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all relevant transactions recorded in the software. Further, since the audit trail feature has not been enabled and accordingly the same has not been tampered during the current year.

3. **Contingent Liabilities** not provided

4. **LEASES**

The company at present does not have any operational lease contract.

5. **SEGMENT REPORTING**

The Company is in Two business segment of Trading and Manufacturing.

Particulars	Trading Segment	Manufacturing Segment	Total
Total Sales			
External Sales	3521.45	-	3521.45
Inter Segment Sales	-	-	-
Other Income	72.09	-	72.09
Total Income	3593.53	-	3593.53

6. In the opinion of Board of Directors and to the best of their knowledge and belief, the value on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in Balance Sheet. The provision for all known liabilities is adequate and is neither excess nor short of the amount reasonably necessary.

7. **RELATED PARTY DISCLOSURES**

a) Disclosures as required by Ind AS 24“Related Party Disclosures” are given below:-

List of Related Party:-

S. No	Name	Relation
1 2 3 4 5 6	Jagdish Prasad Arya Reena Sharma Pawan Kumar Joshi Banish Mehta Satyaveer Singh Dangi Harsimran Jit Kaur	Directors/ Personnel Key Managerial
7 8 9	Shrikant Sharma Divyanshu Pathak Sulochana	Relatives Of Key Management Personnel
10	M/S sheorayan Engineers & Associates Pvt. Ltd.	Companies/Entity Owned Or Significantly Influenced By Directors/Relatives Of Directors

b) Related Party Transactions:-

Nature of Transactions	31 st March, 2025	31 st March, 2024
Transaction during the year	Amount	Amount
REMUNERATION		
NARESH KUMAR PAWARIYA	-	-
KARTIK BHATIA	-	-
JAGDISH PRASAD ARYA	4.80	4.80

SATYAVEER SINGH DANGI	-	-
HARSIMRAN JIT KAUR	4.80	4.80
KAMAL KUMAR SHAH	-	-
LOAN RECEIVED		
JAGDISH PRASAD ARYA	0.10	-
REENA SHARMA	0.00	5.00
LOAN REPAYMENT		
JAGDISH PRASAD ARYA	-	-
REENA SHARMA	-	-
SHARE ALLOTMENT		
JAGDISH PRASAD ARYA	-	-
REENA SHARMA	-	-
Sheorayan Engineers & Associates Private Ltd	-	-

8. Outstanding balances in sundry debtors & creditors are subject to confirmation from the parties. External balance confirmation has not been performed.
9. Figures in brackets represent figures of previous year.
10. During the current year the Company has an outstanding trade Payable balances amounting to Rs 84.96 Lac. (Previous year Rs 103.58 Lac.) and also has an outstanding trade receivable balance amounting to Rs 12.79 Lac. (Previous year Rs 0.04 Lac.) Which were overdue for payment at the balance sheet date. The Company is of the view that they have a strong base for recovering the amount from customer/ employees and they are in advanced stage of discussion on the settlement of such outstanding amount and accordingly the above recoverable amount in books is appropriate and accordingly no adjustment is required in the financial statement at the balance sheet date.
11. Government of India has promulgated an Act namely The Micro, Small and Medium Enterprises Development Act, 2006 which come into force with effect from October 2, 2005. As per the Act, the Company is required to identify the Micro, Small and Medium Suppliers and pay them interest on overdue beyond the specified period respective of theirs agreed with the suppliers. The Company has issued the confirmation letter to all its suppliers at the year end, to identify the supplier registered with the above act. Management has informed us that none of the supplier has confirmed that they have registered with the Act. In view of this, the liability of interest has not been provided nor is required disclosure.

12. Previous year's figures have been regrouped and/or rearranged wherever considered necessary.

AS PER OUR REPORT OF EVEN DATE ATTACHED.
FOR DSP & ASSOCIATES
CHARTERED ACCOUNTANTS

Sidharth Gupta
M.No. 541066
FRN 06791N

Jagdish Prasad Arya
Director
(Din:06496569)

Reena Sharma
Director
(Din: 06883803)

Harsimran Jit Kaur
Company Secretary