



# Paramount Dye Tec Limited

Regd. off.: Village Mangarh, Machiwara Road, Kohara, Ludhiana - 141112

Email: [info@paramountdyetec.com](mailto:info@paramountdyetec.com) Mob No.: +91 - 90568-55519

CIN No.: L13114PB2024PLC060422 Web: [www.paramountdyetec.com](http://www.paramountdyetec.com)

Date: 06<sup>th</sup> December, 2025

To

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051

**Symbol: PARAMOUNT**

**ISIN NO.: INE0TG801013**

**Sub: Notice of the 01<sup>st</sup> Annual General Meeting of the Company**

Dear Sir,

The 01<sup>st</sup> Annual General Meeting ('AGM') of the Company is scheduled to be held on Monday, December 29, 2025 at 11.00 A.M. (IST) through Video Conferencing / Other Audio Visual Means, in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Pursuant to Regulation 29, Regulation 34 read with Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of the Annual Report for the Financial Year 2024-25 including Notice of 01<sup>st</sup> Annual General Meeting containing all the business to be transacted at the AGM.

The same is being circulated to the Members of the Company. The above documents are also available on the website of the Company i.e. [www.paramountdyetec.com](http://www.paramountdyetec.com)

This is for your reference and records.

**Yours faithfully,**  
**For PARAMOUNT DYE TEC LIMITED**

**Kunal Arora**  
**Managing Director**  
**DIN: 09791270**

**Factory: Village Koom Khurd, Jhalan Road, Koom Kalan, Ludhiana-141126**



# **ANNUAL REPORT**

## **PARAMOUNT DYE TEC LIMITED**

### **FINANCIAL YEAR 2024-25**



*Paramount Dye Tec*

Innovative yarn solutions: recycling  
waste into value



# COMPANY OVERVIEW





## Paramount is transforming waste to wealth

*Transforming acrylic waste into yarn*

Global economy consumed **500 billion tons** of virgin materials in 6 years

Shockingly, only **8.6%** of utilized materials remain in circulation, leaving a staggering **circularity gap of over 90%**

Less than 1% of clothing material is **recycled** into new clothing annually,  
resulting in a loss of over **US\$100 billion** worth of materials

### Addressing Circularity Gap – Paramount Dye Tec



Our innovative **acrylic waste recycling** bridges the vast circularity gap in material utilization.



Offering a sustainable alternative that aligns with both **environmental responsibility** and economic benefits



Constant R&D has led to built robust **in-house technology** that can produce high quality yarn and fibre by recycling various kind of pre-consumer waste



Paramount aligns with the rising demand for **sustainable & circular clothing**

## About Paramount

- Leading Indian acrylic yarn manufacturer **since 1980**, specializing in production of **affordable** acrylic fiber, hand knitting yarn, and fancy yarn, backed by professionals having **40+ years** of textile expertise.
- Not just a spinning unit but a **recycling powerhouse**, turning acrylic and cotton waste into eco-friendly yarns.
- Our competitive edge is our capacity to utilize state-of-the-art technology to **transform acrylic waste** into an economically efficient, premium yarn, a rarity in this industry.
- One-of-a-kind manufacturing facility spread over **1 Lac Sq. Ft.** with exceptional capacity producing superior quality yarn
- We operate in a niche market with limited competition due to its **specialized machinery** and **expertise in waste recycling**.
- Consistently redefining our core competencies and optimizing production processes to expand our market presence and drive growth.

**15 tons/day**  
Capacity achieved

**75%**  
Y-O-Y increase in Turnover

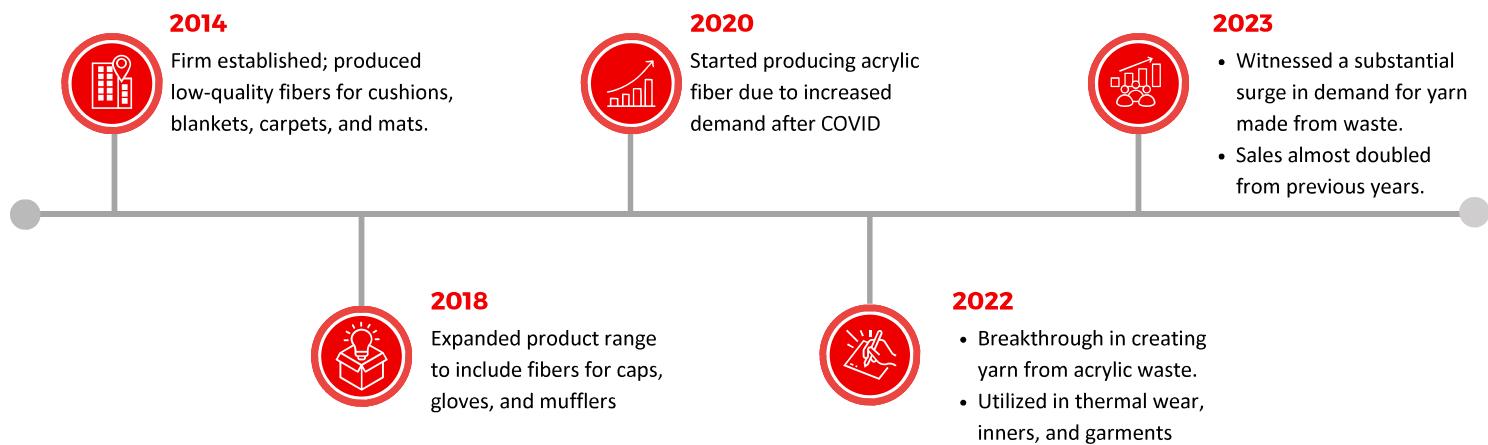
**1 Lac Sq. Ft.**  
Manuf. facility

**10+**  
Regions served





## Journey so far





## Product overview



Acrylic fiber

- ✓ Acrylic fiber is a synthetic fiber derived from polymers.
- ✓ **Durable and versatile**, acrylic fiber offers a cost-effective, sustainable alternative to natural fibers

**Raw materials imported from :** Portugal, Mexico, Belarus, Japan, Thailand, Turkey, China, and Peru.

**End Products :** Thermal wear, sweaters, insulating blankets, caps, socks, gloves, etc.



Acrylic blend yarns

- ✓ **Blending strength and softness** seamlessly, delivering **versatile** options for crafting premium textiles
- ✓ Offering **single and 4-ply acrylic yarns** to cater to various skill levels and creative pursuits

**Variety of material:** Acrylic Wool, Acrylic Polyester, Acrylic Blend Yarn NM 240, Acrylic Nylon, 100% Nylon

\*4-ply: Yarn composed of four twisted strands for various knitting and crocheting projects



## Product overview



Fancy Yarn

- ✓ Meticulously crafted to achieve superior strength and **diverse textures**
- ✓ Produced using techniques like twisting, texturizing, knotting, etc.

**Variety of material:** Nylon Yarns, Slubs (**2-7 NM of Cotton**), Acrylic Yarns, Rug Yarns, Polyester Yarns, Rope Yarns, Customized yarn as per need.



Hand Knitting Yarn

- ✓ Hand knitting yarn refers to specially crafted yarn suitable for creating handmade knitted items
- ✓ Offering **2-ply** and **4-ply** options with counts ranging from **4NM to 32NM**
- ✓ Diverse options in **Dyed** and **Raw White** forms cater to unique needs
- ✓ Materials are processed using **auto cone** and **T.F.O. technology** for optimal quality.



## Applications in key segments

*Due to their versatility, durability, and affordability, our products find utility among the top segments*

Our Yarns are integral in the creation of various **winterwear items**, predominantly in Ludhiana, a **significant textile manufacturing hub** in India.



### Acrylic Fiber

**Outerwear:**  
Sweaters, jackets, caps, gloves, mufflers, and socks.

**Sportswear:**  
Used in sport-specific clothing due to its moisture-wicking properties



### Acrylic Blend Yarns

Versatile textile applications, can be blended with any synthetic fiber

**Varied Texture Knits:**  
Blended with wool for cables, and texture-rich garments



### Weaving segment

Plan to expand product range to cater to the weaving segment that includes manufacturing of a wide variety of products, including bed sheets, carpet, rugs, denim, home furnishing fabrics, towels, and more.

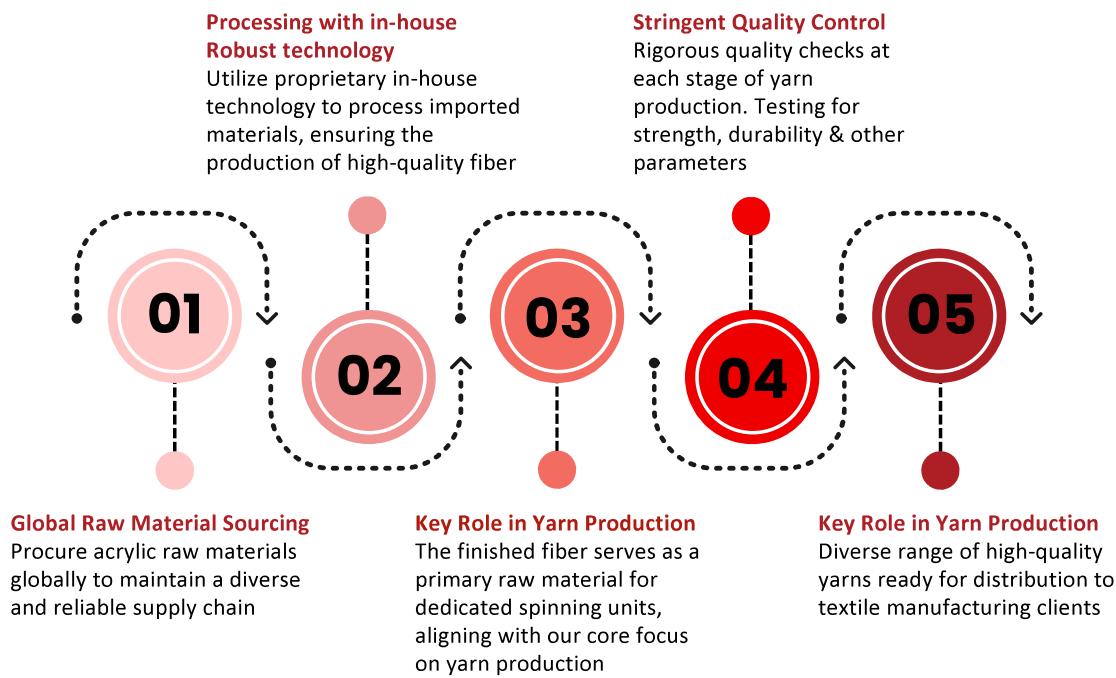


### Hand Knitting Yarn

**Pillow Covers:**  
Adds texture and warmth to accent pillows  
Customized hand made crafted gifts – wall hanging, floor mat, soft toys, miniature landscapes and scenes



## A glimpse into our end-to-end process



## Virgin fiber manufacturing process



**Opening & sorting**  
Unveiling and organizing raw materials for processing



**Crimping**  
Introducing intentional waves to enhance fiber texture



**Autoclave structuring**  
Precision shaping using controlled steam pressure



**Hydro Machine cleaning**  
Thorough cleaning with water processes



**Separating in Tow opener**  
Methodical separation for controlled fiber processing



**Hot air drying**  
Swift drying using precision-controlled hot air



**Cutting in desired lengths**  
Tailoring fibers to specified dimensions



**Bail Packing**  
Bundling for storage and transport

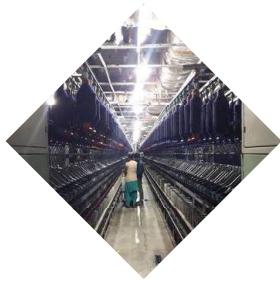
## Yarn manufacturing process



**Carding/combing the fiber**  
Initial fiber alignment & preparation



**Drawing and thinning**  
Controlled stretching and thinning for uniformity



**Ring frame winding**  
Precision winding onto spinning bobbins



**Auto conning for large cone/tube winding**  
Converting into large cones/tubes



**Cylindrical winding**  
Neat winding onto cylindrical spools



**Two-for-one twisting**  
Enhancing strength through twisting



**Reeling into large spools/packages**  
Transforming into large spools for convenience



**Bail packing**  
Bundling for storage and transport



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## PARAMOUNT DYE TEC LIMITED

### BOARD OF DIRECTORS

Ms. Kunal Arora  
Mr. Rupesh  
Mrs. Palki Arora  
Mrs. Divya  
Mr. Prabir Singh  
Mr. Manish

Chairperson- Managing Director  
Director  
Director  
Director  
Independent Director  
Independent Director

#### Auditors:

Rajesh Mehru & Co  
Chartered Accountants,  
2761/II, Gurdev Nagar,  
Ludhiana- 141001 PB  
Email: [rajesh\\_mehru@yahoo.co.in](mailto:rajesh_mehru@yahoo.co.in)

#### Registered Office:

Village Mangarh, Machiwara Road,  
Kohara, Ludhiana- 141112 PB  
CIN: L13114PB2024PLC060422  
Email: [info@paramountdyetec.com](mailto:info@paramountdyetec.com)  
Contact: +91 90568-55519  
Website: [www.paramountdyetec.com](http://www.paramountdyetec.com)

#### Registrar & Transfer Agent

Bigshare Services Pvt. Ltd  
Office No S6-2, 6th Floor, Pinnacle  
Business Park, Next to Ahura Centre,  
Mahakali Caves Road, Andheri (East)  
Mumbai – 400093 MH  
Phone No: +9122 6263 8200,  
E-mail: [investor@bigshareonline.com](mailto:investor@bigshareonline.com)

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## NOTICE

**NOTICE** is hereby given that the 01<sup>st</sup> Annual General Meeting of the members of the Company will be held on Monday, December 29, 2025 at 11.00 A.M. (IST) through Video Conferencing / Other Audio Visual Means to transact the following business (es):

### ORDINARY BUSINESS:

1. To receive consider and adopt the Audited financial statements of the Company for the financial year ended 31st March, 2025 including the Statement of Profit & Loss Account for the financial year ended on that date together with the report of Board of Directors & Auditors thereon, and in this regard to consider and, if thought fit, to pass with or without modification(s) the following resolutions as an Ordinary Resolution(s):

**“RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended 31st March, 2025 including the Statement of Profit & Loss Account for the financial year ended on that date together with the report of Board of Directors & Auditors thereon, as circulated to the members, be and are hereby considered and adopted.”

2. To appoint a Director in place of Mr. Rupesh, (DIN: 10186268), who retires by rotation and being eligible offers himself for reappointment, and in this regard, to consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 152 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended from time to time and pursuant to any other Regulations, as may be applicable, Mr. Rupesh, (DIN: 10186268), who retires by rotation and being eligible for re-appointment be and is hereby re-appointed as Director of the Company liable to retire by rotation”

3. To appoint M/s Rajesh Mehru & Co., Chartered Accountants, Ludhiana (FRN: 011715N), as the Statutory Auditors of the Company for a term of five years, commencing from April 1, 2025 and ending on March 31, 2030, and in this regard, to consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 139 and 142 of the Companies Act, 2013, and all other applicable provisions, if any, read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), M/s Rajesh Mehru & Co., Chartered Accountants, Ludhiana (FRN: 011715N), be and are hereby appointed as the Statutory Auditors of the Company for a term of five years, commencing from 1st April, 2025 and ending on 31st March, 2030, on such remuneration as may be mutually agreed between the Statutory Auditors and the Board of Directors of the Company.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to fix their remuneration and to reimburse the Auditors for such out-of-pocket expenses as may be incurred in connection with the statutory audit.”

**SPECIAL BUSINESS:**

**4. To approve appointment of M/s Lal Ghai & Associates, Practising Company Secretaries as secretarial auditors of the company for the period of Five Consecutive Years commencing from Financial Year 2025-26 to 2029-30:**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 204 of the Companies Act, 2013 and other applicable provisions, if any, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), **M/s Lal Ghai & Associates**, Company Secretaries, Ludhiana (Registration No. P2014PB033300) be and are hereby appointed as Secretarial Auditors of the Company for the period of Five consecutive Years from Financial Year 2025-26 to 2029-30 at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.

**RESOLVED FURTHER THAT** the Board of Directors of the company be and are hereby authorized to file requisite forms with the Registrar of Companies for the aforesaid appointment of Secretarial Auditor, to sign necessary papers and documents and to take all such steps as may be deemed necessary to give effect to the said resolution.”

By order of the Board  
For Paramount Dye Tec Limited

Date: 06.12.2025

Place: Village Mangarh, Machiwara Road,  
Kohara, Ludhiana- 141112 PB

Kunal Arora  
Managing Director cum CFO  
DIN: 09791270

**NOTES:**

1. In view of the situation arising due to COVID-19 global pandemic, social distancing norm is to be followed. Accordingly, the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 08, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022, Circular No. 09/2023 dated 25<sup>th</sup> September, 2023, Circular No. 09/2024 dated 19<sup>th</sup> September, 2024 and Securities and Exchange Board of India (SEBI) vide its Circular No. S E B I / H O / C F D / C M D 1 / CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/ 2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/ 2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated October 7, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 allowed conducting Annual General Meeting through Video Conferencing (VC) or Other Audio Visual Means (OAVM) without the physical presence of members at a common venue. Thus, in compliance with the said Circulars, the 01<sup>st</sup> Annual General Meeting (AGM) of the Company will be held through video conferencing (VC) or other audio visual means (OAVM). Members can attend and participate in the AGM through VC/OAVM.
2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of Item(s) of Special Business is annexed hereto and forms part of the Notice.
3. The Registered office of the company shall be deemed to be the venue of the Meeting.
4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Section 113 of the Companies Act, 2013, body corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and cast their votes through e-voting.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
6. In accordance with the aforesaid MCA Circulars and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by Securities Exchange Board of India (collectively referred to as "SEBI Circulars"), the Notice calling the AGM along with Annual Report for the year 2024-25 is being sent only through electronic mode to those Members whose email addresses are registered with the Depositories. Members may note that Notice and Annual Report 2024-25 has been uploaded on the website of the Company. The Notice can also be accessed from the websites of the Stock Exchange i.e. National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com). The AGM Notice is also disseminated on the website of Bigshare Services Pvt Ltd (agency for providing

the Remote e-Voting facility and e-voting system during the AGM) i.e. [ivote.bigshareonline.com](http://ivote.bigshareonline.com).

7. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
8. The information required to be provided under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under other Requirements regarding the Director who is proposed to be appointed/re-appointed is given in the annexure to the Notice.
9. As per Regulation 40 of SEBI (LODR) Regulations, 2015, as amended, securities of listed companies can be transferred only in dematerialized form except in case of request received for transmission or transposition of securities. In view of the above and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact Company's Registrar and Transfer Agent: M/s. Bigshare Services Pvt. Ltd for assistance in this regard.
10. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) and Bank Details by every participant in the securities market. Members holding shares in electronic form are requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are requested to submit their self-attested copy of PAN card and bank details along with Original cancelled cheque leaf/attested bank passbook showing name of account holder and address, to the Registrar and Share Transfer Agents, M/s. Bigshare Services Pvt. Ltd.
12. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, etc. will be available for inspection in electronic mode during the AGM. All other documents referred to in the Notice will be available for inspection without any fee by the members from the date of circulation of this Notice upto the date of AGM i.e. Monday, December 29, 2025.
13. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI ( Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, and December 28, 2022 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has availed the services of Bigshare

Services Pvt. Ltd for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by Bigshare Services Pvt. Ltd.

14. The members who have voted through remote e- voting will be eligible to attend the AGM but they will not be eligible to vote at the AGM.

#### **INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING AND EVOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:**

- i. The voting period **begins on December 26, 2025 (09:00AM IST) and ends on December 28, 2025 (05:00 PM IST)**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **December 20, 2025** may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

- Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> <li>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is <a href="https://web.cDSLindia.com/myeasitoken/home/login">https://web.cDSLindia.com/myeasitoken/home/login</a> or visit CDSL website <a href="http://www.cDSLindia.com">www.cDSLindia.com</a> and click on login icon &amp; New System Myeasi Tab and then use your existing my easi username &amp; password.</li> <li>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of <b>BIGSHARE</b> the e-Voting service provider and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. <b>BIGSHARE</b>, so that the user can visit the e-Voting service providers' website directly.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cDSLindia.com/myeasitoken/Registration/EasiRegistration">https://web.cDSLindia.com/myeasitoken/Registration/EasiRegistration</a></li> <li>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link <a href="https://evoting.cDSLindia.com/Evoting/EvotingLogin">https://evoting.cDSLindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on <b>BIGSHARE</b> and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-voting period.</li> </ol>
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> <li>If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name <b>BIGSHARE</b> and you will be re-directed to <b>i-Vote</b> website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> </ol>

	<p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name <b>BIGSHARE</b> and you will be redirected to <b>i-Vote</b> website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</p> <p>4) For OTP based login you can click on <a href="https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on <b>BIGSHARE</b> and you will be re-directed to <b>i-vote (E-voting website)</b> for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b></p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forgot User ID and Forgot Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022- 48867000.

**2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**LOGIN**” button under the ‘**INVESTOR LOGIN**’ section to Login on E-Voting Platform.
- Please enter you ‘**USER ID**’ (User id description is given below) and ‘**PASSWORD**’ which is shared separately on you register email id.
  - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
  - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

***Note*** If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

**NOTE:** If Shareholders are holding shares in demat form and have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**INVESTOR LOGIN**’ tab and then Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**Reset**’.  
(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

### **Voting method for shareholders on i-Vote E-voting portal:**

- After successful login, **Bigshare E-voting system** page will appear.
- Click on “**VIEW EVENT DETAILS (CURRENT)**” under ‘**EVENTS**’ option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on “**VOTE NOW**” option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option “**IN FAVOUR**”, “**NOT IN FAVOUR**” or “**ABSTAIN**” and click on “**SUBMIT VOTE**”. A confirmation box will be displayed. Click “**OK**” to confirm, else “**CANCEL**” to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on investor portal.

### **Custodian registration process for i-Vote E-Voting Website:**

- You are requested to launch the URL on internet browser: <https://ivote.bigshareonline.com>
- Click on “**REGISTER**” under “**CUSTODIAN LOGIN**”, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with “**User id and password will be sent via email on your registered email id**”.

**NOTE:** If Custodian have registered on to e-Voting system of <https://ivote.bigshareonline.com> and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**CUSTODIAN LOGIN**’ tab and further Click on ‘**Forgot your password?**’
- Enter “**User ID**” and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**RESET**’.

*(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).*

### **Voting method for Custodian on i-Vote E-voting portal:**

- After successful login, **Bigshare E-voting system** page will appear.

### **Investor Mapping:**

- First you need to map the investor with your user ID under “**DOCUMENTS**” option on custodian portal.
  - Click on “**DOCUMENT TYPE**” dropdown option and select document type power of attorney (POA).
  - Click on upload document “**CHOOSE FILE**” and upload power of attorney (POA) or board resolution for respective investor and click on “**UPLOAD**”.

**Note:** The power of attorney (POA) or board resolution has to be named as the “**InvestorID.pdf**” (Mention Demat account number as Investor ID.)

  - Your investor is now mapped and you can check the file status on display.

### **Investor vote File Upload:**

- To cast your vote select “**VOTE FILE UPLOAD**” option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on “**UPLOAD**”. Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on custodian portal.

### **Helpdesk for queries regarding e-voting:**

<b>Login type</b>	<b>Helpdesk details</b>
Shareholder’s other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions (‘FAQs’) and i-Vote e-Voting module available at <a href="https://ivote.bigshareonline.com">https://ivote.bigshareonline.com</a> , under download section or you can email us to <a href="mailto:ivote@bigshareonline.com">ivote@bigshareonline.com</a> or call us at: 1800 22 54 22, 022-62638338

### **Procedure for joining the AGM/EGM through VC/ OAVM:**

**For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- The Members may attend the AGM through VC/ OAVM at <https://ivote.bigshareonline.com> under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on “**VIEW EVENT DETAILS (CURRENT)**” under ‘**EVENTS**’ option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.

- For joining virtual meeting, you need to click on “VC/OAVM” link placed beside of “**VIDEO CONFERENCE LINK**” option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

**The instructions for Members for e-voting on the day of the AGM/EGM are as under:-**

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.
- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

**Helpdesk for queries regarding virtual meeting:**

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at <https://ivote.bigshareonline.com>, under download section or you can email us to [ivote@bigshareonline.com](mailto:ivote@bigshareonline.com) or call us at: 1800 22 54 22, 022-62638338

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:**

**ITEM NO. 4 OF SPECIAL BUSINESS**

M/s Lal Ghai & Associates is Peer Reviewed Firm having more than 11 year professional experience having wide range of Legal, Secretarial and Taxation matters and provide services to various Listed/Unlisted entities, Banks and other Institutions. While recommending M/s Lal Ghai & Associates for appointment, the Board and the Audit Committee evaluated various factors, including their capability to handle a diverse and complex business environment, its existing experience in the Company's business segments, its industry standing, the clientele it serves, and its technical expertise. Renowned for its commitment to quality and precision, the firm has been Peer Reviewed by the Institute of Company Secretaries of India (ICSI), ensuring the highest standards in professional practices. The Firm focused on providing comprehensive professional services in corporate law, SEBI regulations, FEMA compliance, and allied fields, delivering strategic solutions to ensure regulatory adherence and operational efficiency.

The terms and conditions for appointment of M/s Lal Ghai & Associates are as follows:

- Tenure - 05 consecutive years, to conduct the Secretarial Audit of five consecutive financial years commencing from 01<sup>st</sup> April 2025, until 31<sup>st</sup> March, 2030;

- The services to be rendered by M/s Lal Ghai & Associates as Secretarial Auditors is within the purview of the said regulation read with SEBI circular no. SEBI/ HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024.

M/s Lal Ghai & Associates has provided its consent to act as the Secretarial Auditor of the Company and has confirmed that the proposed appointment, if made, will be in compliance with the provisions of the Act and the Listing Regulations.

Accordingly, the consent of the shareholders is sought for the appointment of M/s Lal Ghai & Associates as the Secretarial Auditor of the Company.

None of the Directors and/or Key Managerial Personnel of the Company and/or their relatives is concerned or interested, in the Resolution set out in Item No. 4 of this Notice

By order of the Board  
For Paramount Dye Tec Limited

Date: 06.12.2025

Place: Village Mangarh, Machiwara Road,  
Kohara, Ludhiana- 141112 PB

Kunal Arora  
Managing Director cum CFO  
DIN: 09791270

## Annexure to Notice

### Details of Directors seeking appointment/ re-appointment at the Annual General Meeting (Pursuant to Regulation 36 (3) of the Listing Regulations)

Name of the Director	<b>Mr. Rupesh</b>
DIN	10186268
Age	41 years
Date of Appointment	04/01/2024
Qualification	Graduate
Nature of his expertise in specific functional areas	Expertise in business management with focus on strategy formulation, organizational growth, stakeholder management, and driving long-term business competitiveness
Names of the other listed entities in which the person also holds the Directorship	NA
The membership of the committees of the board of other Listed Entities	NA
Disclosure of Relationship between Directors	Not Related
Equity Shareholding	NA

## DIRECTORS' REPORT

To  
The Members  
Paramount Dye Tec Limited

The Directors hereby present the **01<sup>st</sup>** Annual Report on the affairs of the company together with Audited Financial Statements for the financial year ended **31st March, 2025**.

### 1. FINANCIAL RESULTS:

	(Rs in Rupees)
	Current Year
	2024-25
Revenue from Operations	772,897,068.70
Other Income	6,021,721.50
Total	<b>778,918,790.20</b>
Less:	
Expenditure	673,078,550.40
Depreciation & Amortisation	14,162,302.62
Profit/(loss)before exceptional items and tax:	91,677,937.18
Exceptional Items	0.00
Profit/(Loss) before tax	91,677,937.18
Less: Taxes	11,649,299.92
Profit/(Loss)from continuing Operations	80,028,637.26
Profit/(Loss)from discontinuing Operations	-
Profit/(Loss) for the period	80,028,637.26
Other Comprehensive Income	0.00
Total Comprehensive Income/(Loss)for the Period	80,028,637.26

### 2. BUSINESS:

The Company is a distinguished manufacturer of recycled synthetic yarn, acrylic fibre yarns, hand-knitting yarn and fancy yarn, leveraging advanced and unparalleled technology to ensure the production of high-quality and sustainable products. The operations are managed by a team of seasoned professionals, ensuring continuous innovation, efficiency and strong market presence.

### 3. STATE OF COMPANY'S AFFAIRS:

During the year under review, Company recorded Revenue from Operations of **₹772,897,068.70** and Other Income of **₹6,021,721.50**, resulting in a Total Income of **₹778,918,790.20** for the financial year 2024-25. After accounting for Expenditure of **₹673,078,550.40** and Depreciation & Amortisation of **₹14,162,302.62**, the Profit before exceptional items and tax stood at **₹91,677,937.18**. As there were no exceptional items during the year, the Profit before tax remained **₹91,677,937.18**. After making a provision for taxes amounting to **₹11,649,299.92**, the Profit from continuing operations stood at **₹80,028,637.26**. Accordingly, the Profit for the period and the Total Comprehensive Income for the year amounted to **₹80,028,637.26**.

During the year under review, the Company undertook significant steps towards strengthening its capital structure to support future growth. The Authorized Share Capital of the Company was increased in two phases from ₹1,00,000 to ₹12,00,00,000 in order to facilitate further fund-raising requirements. Correspondingly, the Paid-up Share Capital also increased during the year pursuant to preferential allotment, conversion of unsecured loans into equity, bonus issue and a successful public issue. As a result of these issuances, the Paid-up Share Capital of the Company increased from ₹1,00,000 at the time of

incorporation to ₹6,94,26,510 divided into 69,42,651 equity shares of ₹10 each as on 31st March 2025. These initiatives have strengthened the financial position of the Company and provided a strong foundation for its expansion plans in the coming years.

During the year under review, the Company successfully completed its Initial Public Offering (IPO), pursuant to which 24,30,000 equity shares of face value ₹10 each were issued at a price of ₹117 per share (including a premium of ₹107 per share). The allotment was completed on 04th October 2024, thereby increasing the Paid-up Share Capital of the Company from 45,12,651 equity shares to 69,42,651 equity shares. Post completion of the IPO, the equity shares of the Company were listed on the NSE, marking a significant milestone in the Company's growth journey. This public listing has strengthened the Company's capital structure, enhanced corporate credibility and market recognition, and positioned the Company for future expansion initiatives.

#### **4. SUBSIDIARY COMPANY/FIRM(S):**

The Company does not have any subsidiary as per the provisions of the Companies Act, 2013.

#### **5. CONSOLIDATED FINANCIAL STATEMENTS:**

Since the Company did not have any subsidiary during the financial year under review, the preparation of Consolidated Financial Statements is not applicable.

#### **6. CORPORATE GOVERNANCE:**

Your Company is committed to maintaining the highest standards of corporate governance and ethical business conduct. The Board recognizes that strong governance practices are fundamental in ensuring long-term value creation, business sustainability, and stakeholder confidence. The Company continues to uphold the principles of reliability in financial reporting, integrity, transparency, fairness, accountability, empowerment and strict compliance with all applicable laws.

During the year under review, the Company has complied with the requirements prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 along with the rules made thereunder. A detailed report on Corporate Governance for the financial year 2024-25 forms an integral part of this Board's Report and provides information on the Company's governance framework, Board composition, committees, policies and compliance status.

In confirmation of the Company's adherence to corporate governance norms, a certificate issued by a Practising Company Secretary (PCS) is also annexed to the Corporate Governance Report. The Board assures that it will continue to strengthen its governance practices to protect the interests of all stakeholders and support the Company's growth in a responsible and compliant manner.

#### **7. DIVIDEND:**

The directors have not recommended any dividend for the financial year 2024-25.

#### **8. AMOUNTS TRANSFERRED TO ANY RESERVES:**

The Company has not transferred any amount to any reserves during the financial year.

## **9. SHARE CAPITAL:**

### **A. Changes in Authorized Share Capital**

The following changes took place in the Authorized Share Capital of the Company during the year:

1. The Company was incorporated with an Authorized Share Capital of ₹1,00,000 divided into 10,000 equity shares of ₹10 each.
2. Authorized Share Capital was increased from ₹1,00,000 to ₹1,00,00,000 divided into 10,00,000 equity shares of ₹10 each pursuant to a resolution passed at the Extraordinary General Meeting (EGM) held on 27.01.2024.
3. Authorized Share Capital was further increased from ₹1,00,00,000 to ₹12,00,00,000 divided into 1,20,00,000 equity shares of ₹10 each pursuant to a resolution passed at the EGM held on 12.02.2024.

Accordingly, the Authorized Share Capital of the Company as on 31st March 2025 stands at: ₹12,00,00,000 divided into 1,20,00,000 equity shares of ₹10 each.

### **B. Changes in Paid-up Share Capital**

The following changes took place in the Paid-up Share Capital of the Company during the year:

1. The Company was incorporated with an Paid-up Share Capital of ₹1,00,000 divided into 10,000 equity shares of ₹10 each.
2. Preferential Allotment: In the Board Meeting held on 28.02.2024, 5,912 equity shares were allotted on a preferential basis.
3. Conversion of Loan into Equity: Further, in the same Board Meeting held on 28.02.2024, 6,539 equity shares were allotted upon conversion of unsecured loans into equity, along with the preferential allotment made on the same date. Accordingly, the total number of equity shares allotted on 28.02.2024 was 12,451 shares, resulting in an increase in the Paid-up Share Capital of the Company to 22,451 equity shares.
4. Bonus Issue: In the Board Meeting held on 07.06.2024, Bonus Shares were issued in the ratio of 200 equity shares for every 1 equity share held, resulting in the allotment of 44,90,200 equity shares. Paid-up Share Capital increased to 45,12,651 equity shares.
5. Public Issue (IPO): On 04.10.2024, 24,30,000 equity shares were allotted at an issue price of ₹117 per share (₹10 face value + ₹107 premium). Paid-up Share Capital increased to 69,42,651 equity shares

Accordingly, the Paid-up Share Capital of the Company as on 31st March 2025 stands at: ₹6,94,26,510 divided into 69,42,651 equity shares of ₹10 each.

## **10. FIXED DEPOSITS:**

During the year, your Company has not accepted any fixed deposits under the provisions of the Companies Act, 2013 and the Rules made there under.

## **11. SECRETARIAL STANDARDS:**

The Company has fully complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) and mandated by the Ministry of Corporate Affairs (MCA), including Secretarial Standard on Meetings of the Board of Directors (SS-1) and Secretarial Standard on General

Meetings (SS-2). The Company ensures that all procedural requirements relating to convening, conducting and recording of Board Meetings, Committee Meetings and General Meetings are adhered to in letter and spirit. The Board remains committed to following best secretarial practices to maintain transparency, accuracy and statutory compliance across all governance processes.

## **12. DIRECTORS AND KMP:**

During the year under review, the following changes took place in the composition of the Board of Directors and Key Managerial Personnel (KMP) of the Company:

### **A. First Directors on Incorporation (w.e.f. 04th January 2024):**

- Mr. Kunal Arora
- Ms. Palki Arora
- Mr. Rupesh

### **B. Appointments w.e.f. 15th March 2024:**

- Ms. Divya appointed as Director
- Mr. Prabir Singh appointed as Independent Director
- Ms. Chandni Jain appointed as Company Secretary
- Mr. Rupesh appointed as Chief Financial Officer (CFO)
- Mr. Bhupesh (DIN: 10333546) appointed Independent Director

### **C. Change in Designation:**

- Mr. Kunal Arora was re-designated as Managing Director w.e.f. 20th March 2024

### **D. Appointment and Cessation of CEO:**

- Mr. Soumitra Mitra appointed as Chief Executive Officer (CEO) of the Company w.e.f. 13th May 2024
- Mr. Soumitra Mitra ceased to be the CEO w.e.f. 25th May 2024

### **E. Cessation & New Appointment of CFO:**

- Mr. Rupesh ceased to be CFO w.e.f. 25th May 2024
- Mr. Kunal Arora was appointed as CFO w.e.f. 25th May 2024

### **F. Cessation of Independent Director:**

- Mr. Bhupesh (DIN: 10333546) resigned and ceased to be Independent Director w.e.f. 02nd September 2024

### **G. Changes in Directorship:**

- Mr. Manish Appointed as Director w.e.f. 17th September 2024
- Mr. Manish re-designated as Independent Director w.e.f. 03rd October 2024

All the aforesaid changes were carried out in compliance with the provisions of the Companies Act, 2013, applicable rules and necessary filings have been duly made with the Registrar of Companies.

Further, the Board of Directors have recommended –

Mr. Rupesh (DIN: 10186268), Director of the Company, retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment. The details of his re-appointment, including the terms and conditions, are provided in the Notice and the Explanatory Statement/Annexure to the Notice of the ensuing Annual General Meeting. The Board of Directors recommends his re-appointment for the approval and consideration of the Members at the forthcoming Annual General Meeting.

### **13. BOARD COMMITTEES**

In compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has constituted the following Committees of the Board:

Audit Committee
Nomination and Remuneration Committee
Stakeholders' Relationship Committee

These Committees have been constituted as part of the Company's strong corporate governance framework to ensure focused oversight on specific areas. During the year under review, there were no instances where the Board has not accepted the recommendations of any of the above Committees.

The details relating to the composition, powers, role, scope and terms of reference of each Committee are provided in the Corporate Governance Report, forming part of this Annual Report.

### **17. LISTING WITH EXCHANGES AND LISTING FEES:**

The Company successfully completed its Initial Public Offering (IPO) during the financial year, pursuant to which 24,30,000 equity shares were allotted on 04th October 2024 at an issue price of ₹117 per share (₹10 face value and ₹107 premium). Post the IPO, the equity shares of the Company have been listed and admitted to trading on the NSE – SME Platform with effect from 08th October 2024, marking a significant milestone in the Company's growth and providing enhanced visibility and liquidity to shareholders. The Company has duly paid the annual listing fees for the financial year 2024-25 to the Exchange. The invoice for the listing fees for the financial year 2025-26 has been generated and the payment shall be made within the prescribed timelines.

### **18. AUDITORS:**

Pursuant to the provisions of Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, M/s Rajesh Mehru & Co., Chartered Accountants, Ludhiana (FRN: 011715N) were appointed as the Statutory Auditors of the Company for the financial year ending 31st March 2025. Based on the recommendation of the Audit Committee, the Board of Directors has recommended the appointment of M/s Rajesh Mehru & Co. as Statutory Auditors of the Company for a further term of five (5) consecutive financial years, commencing from 01st April 2025 and ending on 31st March 2030, subject to the approval of the Members at the ensuing Annual General Meeting.

**19. AUDITORS' REPORT:**

M/s Rajesh Mehru & Co., Chartered Accountants, Ludhiana (FRN: 011715N) have audited the standalone financial statements of the Company for the financial year ended 31st March 2025. The Auditors' Report forms part of this Annual Report and the notes to financial statements referred therein are self-explanatory and do not require any further comments from the Board of Directors.

The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer for the financial year under review.

**20. COST AUDITORS:**

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, the Board of Directors confirms that the requirements relating to maintenance of cost accounting records and cost audit are not applicable to the Company for the financial year 2024-25 as the Company does not fall under the prescribed class of companies specified for such compliance.

**21. BOARD MEETINGS:**

During the year under review, the Board met Twenty (20) times and the intervening gap between any two meetings was within the period prescribed under Companies Act, 2013. The details of Board Meeting are set out in Corporate Governance Report which forms part of this Annual Report.

**22. ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS:**

The meeting of the Independent Directors of the Company for the financial year 2024-25 was held on 14th November 2024 to review and evaluate the performance of the Non-Independent Directors, the Chairperson, and the Board as a whole. The evaluation was conducted through structured discussions focusing on the effectiveness of the Board's functioning, quality of participation, governance processes and overall contribution towards the Company's strategic objectives.

The Company has formulated a Policy on Performance Evaluation, which sets out the criteria for evaluation of the Board, its Committees, Independent Directors, Executive Directors and Non-Executive Directors.

Pursuant to the above policy and the applicable provisions of the Companies Act, 2013, the Board of Directors has also carried out an evaluation of its own performance, that of its Committees, and the performance of individual Directors, and has expressed satisfaction with the results of the evaluation process.

**23. POLICY ON DIRECTORS' APPOINTMENT & REMUNERATION:**

The Nomination & Remuneration Committee of the Company has formulated the 'Nomination & Remuneration Policy' on Director's appointment and remuneration which includes the criteria for determining qualifications, positive attributes, independence of a director and other matters as provided under Section 178(3) of the Companies Act, 2013. The Nomination & Remuneration Policy is annexed hereto and forms part of this Report as Annexure D and is also available on the website of the Company at <https://www.paramountdyetec.com/NRC.pdf>

**24. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:**

Not Applicable, during the year under review.

**25. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:**

During the year under review, there was no One-Time Settlement (OTS) undertaken by the Company with any bank or financial institution. Accordingly, the requirement to provide details of any difference between the valuation at the time of OTS and the valuation done while obtaining loans does not arise.

**26. DECLARATION BY INDEPENDENT DIRECTORS:**

All the Independent directors of the company have given their statement of declaration under Section 149(7) of the Companies Act, 2013 (“the Act”) that they meet the criteria of independence as provided in Section 149(6) of the Act, and their Declarations have been taken on record.

**27. RISK MANAGEMENT:**

The Risk Management Policy required to be formulated under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been duly formulated and approved by the Board of Directors of the Company. The aim of Risk Management Policy is to maximize opportunities in all activities and to minimize adversity.

**28. LOANS, GUARANTEES & INVESTMENTS BY THE COMPANY:**

Details of loans, guarantees and investments by the Company to other body corporates or persons are given in Financial Statements/Notes to the financial statements.

**29. MATERIAL AND SIGNIFICANT ORDERS PASSED BY REGULATORS & COURTS:**

During the year under review, no material or significant orders were passed by any Regulators, Courts or Tribunals which could impact the going concern status or the Company’s future operations.

**30. MATERIAL CHANGES & COMMITMENTS:**

There have been no material changes or commitments during the financial year 2024-25 or till the date of this Report which have an adverse impact on the financial position of the Company. However, the following significant corporate developments took place during the year, which have strengthened the governance and future growth prospects of the Company:

- Initial Public Offering (IPO) & Listing**

The Company successfully completed its Initial Public Offering (IPO) with allotment of 24,30,000 equity shares on 04th October 2024, and the equity shares of the Company were listed on the NSE – SME Platform with effect from 08th October 2024. This has enhanced the Company’s capital structure, market visibility and investor reach.

- **Alteration of Articles of Association**

In order to align with the requirements of the Companies Act, 2013 and business expansion plans, the Company adopted a new set of Articles of Association, approved by the shareholders through a Special Resolution passed on 17th May 2024.

- **Alteration of Memorandum of Association**

To widen the scope of business activities, a new Sub-clause 1 was inserted under Clause 3(a) of the Main Objects of the Memorandum of Association. This amendment was approved by the shareholders through a Special Resolution passed on 29th May 2024.

### **31. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:**

Your Company is committed to providing a safe, respectful and harassment-free workplace for all employees, workers and stakeholders. The Company has constituted an Internal Complaints Committee (ICC) in compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, and the Rules framed thereunder.

The Company continuously strives to maintain a work environment that upholds dignity, equality and fairness, and is free from any form of discrimination or harassment, including sexual harassment. Awareness initiatives and preventive mechanisms are in place to ensure that employees are informed about their rights and the process for redressal of grievances.

During the financial year ended 31st March 2025, no complaints of sexual harassment were reported or filed with the Internal Complaints Committee.

### **32. RELEVANT EXTRACT OF ANNUAL RETURN:**

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013 read with the rules made thereunder, the Annual Return of the Company has been disclosed on the website of the Company and web link thereto is <https://www.paramountytec.com/index.html>

### **33. SECRETARIAL AUDIT:**

M/s Lal Ghai & Associates, Practising Company Secretaries, Ludhiana (Registration No. P2014PB033300) were appointed by the Board of Directors as the Secretarial Auditors of the Company for the financial year 2024-25, in accordance with the provisions of Section 204 of the Companies Act, 2013 and the rules framed thereunder.

The Secretarial Auditors have completed the Secretarial Audit for the financial year ended 31st March 2025 and submitted their Secretarial Audit Report in Form MR-3, which forms part of this Annual Report as Annexure – E. The Report is self-explanatory and does not require any further comments from the Board.

Further, based on the satisfactory performance and in compliance with applicable regulatory requirements, the Board of Directors has recommended the appointment of M/s Lal Ghai & Associates as Secretarial Auditors of the Company for a term of five (5) consecutive financial years, commencing from 01st April 2025 up to 31st March 2030, subject to the approval of the Members at the ensuing Annual General Meeting.

#### **34. RELATED PARTY TRANSACTION:**

The Company has in place a Policy on Related Party Transactions in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which governs the approval and monitoring of all related party transactions to ensure transparency and arm's length dealings.

All related party transactions undertaken during the financial year 2024-25 were in the ordinary course of business and on an arm's length basis, and were duly approved in accordance with the applicable laws and internal policy framework. There were no materially significant related party transactions that could have a potential conflict with the interests of the Company.

The details of related party transactions for the year are provided in Form AOC-2, annexed to this Report as Annexure – A.

The Company's policies, including the Policy on Related Party Transactions, are available on the Company's website at:

<https://www.paramountdyetec.com/POLICY%20FOR%20RELATED%20PARTY%20TRANSACTION%20S.pdf>

#### **35. VIGIL MECHANISM:**

The Company has in place a whistleblower policy, to support the Code of Business Ethics. This policy documents the Company's commitment to maintain an open work environment in which employees, consultants and contractors are able to report instances of unethical or undesirable conduct, actual or suspected fraud or any violation of Company's Code of Business Ethics at a significantly senior level without fear of intimidation or retaliation.

Individuals can also raise their concerns directly to the chairman of the Audit Committee of the Company. Any allegations that fall within the scope of the concerns identified are investigated and dealt with appropriately. Further, during the year, no individual was denied access to the Audit Committee for reporting concerns, if any. The details of establishment of vigil mechanism for Directors & employees to report genuine concerns are available at the website of the Company viz. [https://www.paramountdyetec.com/VIGIL%20MECHANISM%20\\_WHISTLE%20BLOWER%20POLICY.pdf](https://www.paramountdyetec.com/VIGIL%20MECHANISM%20_WHISTLE%20BLOWER%20POLICY.pdf)

#### **36. INTERNAL FINANCIAL CONTROLS & ITS ADEQUACY:**

The Company continuously focuses on strengthening its internal control framework to ensure efficient and reliable operations. An adequate system of internal financial controls commensurate with the size, scale and nature of its business has been established, which is designed to ensure the orderly and efficient conduct of business activities.

These controls provide reasonable assurance regarding:

- Accuracy, reliability and integrity of financial and operational information
- Compliance with applicable laws, regulations and internal policies
- Safeguarding of the Company's assets
- Prevention and detection of frauds and irregularities
- Maintenance of proper accounting records
- Effective execution of business processes

The internal control systems are reviewed periodically and continuously monitored to enhance their effectiveness and support the Company in achieving its operational and strategic objectives.

### **37. FAMILIARISATION PROGRAM FOR DIRECTORS:**

The Company provides a structured orientation and familiarization programme for all its Directors, including Independent Directors, to enable them to understand the Company's business model, operations, governance framework and their roles and responsibilities in an effective manner. Periodic briefings and information-sharing sessions are conducted to keep the Directors updated on significant developments in the Company, industry trends, regulatory changes and global and domestic business environment impacting the Company.

The Directors are provided with necessary documents, presentations and access to key information to enable informed decision-making and effective participation at Board and Committee meetings.

The details of the familiarization programme for Independent Directors are available on the website of the Company at the following link:

<https://www.paramountdyetec.com/FAMILIARISATION%20PROGRAMME%20FOR%20INDEPENDENT%20DIRECTORS.pdf>

### **38. DEPOSITS**

The company has received loan from entities as falls under Rule 2(1)(c) which shall not be considered as deposits as per Companies (Acceptance of Deposits) Rules, 2014 under the Companies Act, 2013.

### **39. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS & OUTGO:**

Information on conservation of energy, technology absorption and foreign exchange earnings and outgo is given in **Annexure B** to this report.

### **40. PARTICULARS OF EMPLOYEES:**

In accordance with the provisions of Section 197(12) of the Companies Act, 2013 and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the names and other particulars of employees are set out in the **Annexure- C** to this report and forms part of this report.

### **41. BUSINESS RESPONSIBILITY REPORT:**

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandate the inclusion of the Business Responsibility & Sustainability Report as part of the Annual Report for top 1000 listed entities based on market capitalization, However, this year the company does not fall under the top 1000 listed entities based on market capitalization, hence there is no requirement to prepare such report.

### **42. DIRECTORS' RESPONSIBILITY STATEMENT:**

The Directors would like to assure the Members that the financial statements for the year under review confirm in their entirety to the requirements of the Companies Act, 2013. The Directors confirm that:

- a) In the preparation of the annual accounts/financial statements, the applicable accounting standards have been followed along with proper explanation relating to material departures;

- b) Appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and of the profit/loss of the Company for the year ended on 31st March, 2025;
- c) Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The annual accounts/financial statements have been prepared on a going concern basis.
- e) That Internal financial controls were laid down to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) Proper systems had been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### **43. CORPORATE SOCIAL RESPONSIBILITY:**

The provisions relating to Corporate Social Responsibility are not applicable to the Company based on Annual Financial Statements.

#### **44. ACKNOWLEDGEMENT:**

Your Directors express their gratitude to the Company's vendors, customers, Banks, Financial Institutions, Shareholders & society at large for their understanding and support. Finally, your Directors acknowledge the dedicated services rendered by all employees of the company.

By order of the Board  
For Paramount Dye Tec Limited

Date: 06.12.2025

Place: Village Mangarh, Machiwara Road,  
Kohara, Ludhiana- 141112 PB

Palki Arora  
Director  
DIN: 09791271

Kunal Arora  
Managing Director cum CFO  
DIN: 09791270

## ANNEXURE- A TO THE DIRECTORS' REPORT

### FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

#### 1. DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGTH BASIS.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIL
b)	Nature of contracts/arrangements/transaction	NIL
c)	Duration of the contracts/arrangements/transaction	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
e)	Justification for entering into such contracts or arrangements or transactions'	NIL
f)	Date of approval by the Board	NIL
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

#### 2. DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS AT ARM'S LENGTH BASIS.

##### 1. Sale of Services- Paramount Syntex Limited

S. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Paramount Syntex Limited
b)	Nature of contracts/arrangements/transaction	Sale of Services
c)	Duration of the contracts/ arrangements/ transaction	As Approved by the Board
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	As Approved by the Board
e)	Date of approval by the Board	05/01/2024
f)	Amount paid as advances, if any	NA

2. Rental Income- Paramount Syntex Limited

S. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Paramount Syntex Limited
b)	Nature of contracts/arrangements/transaction	Rental Income
c)	Duration of the contracts/ arrangements/ transaction	As Approved by the Board
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	As Approved by the Board
e)	Date of approval by the Board	05/01/2024
f)	Amount paid as advances, if any	NA

All related party transactions entered into during the financial year were conducted on an arm's length basis and were in compliance with the applicable provisions of the Companies Act and the Listing Agreement. The Company did not enter into any materially significant related party transactions with promoters, Directors, key managerial personnel, or other designated persons that could have had a potential conflict of interest with the Company at large. Details of related party transactions are disclosed in the accompanying financial statements.

By order of the Board  
For Paramount Dye Tec Limited

Date: 06.12.2025

Place: Village Mangarh, Machiwara Road,  
Kohara, Ludhiana- 141112 PB

Palki Arora  
Director  
DIN: 09791271

Kunal Arora  
Managing Director cum CFO  
DIN: 09791270

## **ANNEXURE- B TO THE DIRECTORS' REPORT**

### **A. CONSERVATION OF ENERGY**

#### **i) Steps taken or Impact on conservation of energy:**

The Company recognizes the importance of energy conservation and remains committed to exploring opportunities for efficient energy usage. While no major initiatives have been implemented yet, this area continues to be a focus of attention. The Company is actively evaluating potential measures, undertaking internal discussions, and studying best practices to enhance its understanding. Energy conservation remains a priority, and the Company intends to adopt suitable steps as and when feasible in the future.

#### **ii) Steps taken by the company for utilizing alternate sources of energy: NA**

#### **iii) Capital Investment on energy conservation equipment etc.: NA**

### **B. RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION**

The Company continues to keep itself informed of developments in relevant technologies, production practices and process improvements. The focus remains on exploring opportunities that may contribute to better operational efficiency and product quality in the future.

#### **Benefits Derived**

- Potential for quality enhancement
- Scope for reduction in wastages
- Better environmental compliance
- Safer operations and improved competitiveness over time

#### **Future Plan of Action**

The Management intends to gradually strengthen its efforts in the area of R&D and technology absorption with a view to support product development and enhance competitiveness, subject to business requirements and feasibility.

#### **Expenditure on R & D – NIL**

#### **Technology Absorption**

The Company has not imported any technology during the year. However, certain operations are supported through imported machinery already in use. The Company continues to remain engaged in understanding and adapting to relevant technological advancements, with ongoing efforts toward improving absorption of suitable technologies in due course.

#### **Benefits Derived**

The Company has achieved improvement in quality and lower cost of production.

**C. FOREIGN EXCHANGE EARNINGS & OUTGO:**

The Company has continued to maintain focus and avail of export opportunities based on economic considerations. There have been concentrated efforts to maintain and improve exports performance and to meet the need of end users.

	Rs in lac
	<b>2024-25</b>
(i) Foreign Exchange earned	-
(a) FOB value of exports as per Balance Sheet	-
(b) Overseas Income	-
(ii) Foreign Exchange used	-
(a) CIF value of Imports	-
(b) Other Expenditure	-
(c) Overseas Expenditures	-

By order of the Board  
For Paramount Dye Tec Limited

Date: 06.12.2025

Place: Village Mangarh, Machiwara Road,  
Kohara, Ludhiana- 141112 PB

Palki Arora  
Director  
DIN: 09791271

Kunal Arora  
Managing Director cum CFO  
DIN: 09791270

### ANNEXURE- C TO DIRECTORS' REPORT

Information pursuant to provisions of Section 197(12) of the Companies Act, 2013 and Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and forming part of the Directors' Report for the financial year ended 31st March, 2025:

**1. THE PERCENTAGE INCREASE IN REMUNERATION OF EACH DIRECTOR/KMP DURING THE FINANCIAL YEAR 2024-25 AND RATIO OF THE REMUNERATION OF EACH DIRECTOR TO THE MEDIAN REMUNERATION OF THE EMPLOYEES OF THE COMPANY FOR THE FINANCIAL YEAR 2024-25 ARE AS UNDER:**

S.No.	Name	Designation	Remuneration Rs. in Rupees	% Increase in Remuneration In the Financial Year 2024-25	Ratio of Remuneration of each Director/KMP to Median Remuneration of Employees
1.	Rupesh	Executive Director	₹5,04,000	Nil	33.6
2.	Palki Arora	Executive Director	₹36,00,000	Nil	240
3.	Kunal Arora	Executive Director, MD	₹60,00,000	Nil	400
4.	Divya	Non-Executive - Non Independent Director	-	Nil	-
5.	Prabir Singh	Non-Executive - Independent Director	-	Nil	-
6.	Manish	Non-Executive - Independent Director	-	Nil	-

Note:

- a) The median remuneration of employees of the Company during the financial year 2024-25 was Rs. 15000.
- b) During the financial year, there was a no change in the median remuneration of employees.
- c) There were 39 permanent employees on the rolls of Company as on March 31, 2025.
- d) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration – During the year, there was no increase in the salary of any employee, nor was there any increase in the managerial remuneration.

**2. PERSONS EMPLOYED THROUGHOUT THE FINANCIAL YEAR, WHO WERE IN RECEIPT OF REMUNERATION WHICH, IN THE AGGREGATE, WAS NOT LESS THAN RS 1,02,00,000/- PER ANNUM: NIL**

S.No.	Name	Age	Designation/ Nature of Duties	Gross Remuneration (Rs)	Qualifi- cation	Experience (Years)	Date of joining	Previous Employment	Percent Equity Shares held as on 31.03.2025

NA
----

**3. PERSONS EMPLOYED FOR A PART OF FINANCIAL YEAR, WHO WERE IN RECEIPT OF REMUNERATION FOR ANY PART OF THAT YEAR, AT A RATE WHICH IN AGGREGATE, WAS NOT LESS THAN RS 8,50,000/- PER MONTH – Nil**

**4. STATEMENT SHOWING DETAILS OF TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN:**

S.No .	Name	Designat ion	Gross Remune- ration Rs in Rupees	Qualif i- cation	Expe rienc e (in yrs)	Date of Joining	Previo us Emplo yment	% of Equity shared held as on 31.03.2 025	Whether relative of any director and if so, name of such director
1.	Mr. Kunal Arora	Managin g Director	60,00,000.00	Gradu ate	5	04/01/20 24	NA	51.71 %	Palki Arora
2.	Mrs. Palki Arora	Director	36,00,000.00	Gradu ate	5	04/01/20 24	NA	13.27 %	Kunal Arora
3.	Mr. Soumitra Mitra	Employe e	7,20,000.00	Gradu ate	3	01/04/20 24	NA	-	-
4.	Mr. Jaduveer Singh	Employe e	6,60,000.00	Gradu ate	2	01/04/20 24	NA	-	-
5.	Mrs. Mansi Mitra	Employe e	6,00,000.00	Gradu ate	2	01/04/20 24	NA	-	-
6.	Mr. Indranail Ghosh	Employe e	6,00,000.00	Gradu ate	1	01/04/20 24	NA	-	-
7.	Mr. Shahjad Khan	Employe e	6,00,000.00	Gradu ate	2	01/04/20 24	NA	-	-
8.	Mr. Rupesh	Director	5,04,000.00	Gradu ate	4	04/01/20 24	NA	-	-
9.	Mr. Amit Kumar Shukla	Employe e	4,20,000.00	Gradu ate	1	31/03/20 24	NA	-	-
10.	Mr. Jasbir Singh	Employe e	4,20,000.00	Gradu ate	1	31/03/20 24	NA	-	-

-Note:

- a) Remuneration received includes basic salary, allowances, taxable value of perquisites etc.
- b) Nature of employment - All employees are/were on Roll of the Company.
- c) Nature of Duties- Employees are in charge of their respective departments as narrated above.

We hereby affirm that the remuneration paid to the managerial and non-managerial personnel is as per the Remuneration Policy of the Company

By order of the Board  
For Paramount Dye Tec Limited

Date: 06.12.2025

Place: Village Mangarh, Machiwara Road,  
Kohara, Ludhiana- 141112 PB

Palki Arora  
Director  
DIN: 09791271

Kunal Arora  
Managing Director cum CFO  
DIN: 09791270



# Paramount Dye Tec Limited

Regd. off.: Village Mangarh, Machiwara Road, Kohara, Ludhiana - 141112  
 Email: [info@paramountdyetec.com](mailto:info@paramountdyetec.com) Mob No.: +91 - 90568-55519  
 CIN No.: U13114PB2024PLC060422 Web: [www.paramountdyetec.com](http://www.paramountdyetec.com)

## NOMINATION AND REMUNERATION COMMITTEE

### PRIMARY OBJECTIVES

The Nomination and Remuneration Committee has the authority and power to exercise the role and responsibilities set out in this charter, and granted to it under any separate resolutions of the Board from time to time. The Committee's responsibility is as follows:

- Identify persons who are qualified to become directors of the Board and recommend the same to the Board.
- Identify persons who may be appointed in senior management of the Company and recommend the same to the Board.
- Shall formulate the policy for determining qualifications, positive attributes and independence of Director and the remuneration to them, Key Managerial Personnel (hereinafter referred as the "KMP") and other employees.

### ROLE AND RESPONSIBILITY

1. Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
2. For every appointment of an Independent Director, evaluating the balance of skills, knowledge, experience on the Board, preparing a description of the role and capabilities required.
3. Formulating criteria for evaluation of performance of Independent Directors and the Board;
4. Devising a policy on Board diversity;
5. Identifying persons who are qualified to become directors of our Company and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal. Our Company shall disclose the remuneration policy and the evaluation criteria in its Annual Report of our Company;
6. Recommending to the board, all remuneration, in whatever form, payable to senior management.
7. Determining whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;



# Paramount Dye Tec Limited

Regd. off.: Village Mangarh, Machiwara Road, Kohara, Ludhiana - 141112

Email: [info@paramountdyetec.com](mailto:info@paramountdyetec.com) Mob No.: +91 - 90568-55519

CIN No.: U13114PB2024PLC060422 Web: [www.paramountdyetec.com](http://www.paramountdyetec.com)

8. Analyzing, monitoring and reviewing various human resource and compensation matters;

9. Determining our Company's policy on specific remuneration packages for executive directors including pension rights and any compensation payment, and determining remuneration packages of such directors;
10. Determining compensation levels payable to the senior management personnel and other staff (as deemed necessary), usually consisting of a fixed and variable component;
11. Reviewing and approving compensation strategy from time to time in the context of the then current Indian market in accordance with applicable laws;
12. Performing such functions as are required to be performed by the compensation committee under the SEBI (Share Based Employee Benefits) Regulations, 2014;
13. Framing suitable policies, procedures and systems to ensure that there is no violation, by and employee id any applicable laws in India or Overseas, including:
  - (a) the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and
  - (b) the Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices Relating to the Securities Market) Regulations, 2003, by the trust, our Company and its employees, as applicable.
14. Performing such other activities as may be delegated by the Board of Directors and/or specified/ provided under the Companies Act, 2013 or SEBI Listing Regulations or by any other regulatory authority.

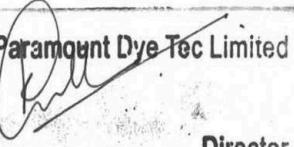
## **NOMINATION AND REMUNERATION COMMITTEE MEETING:**

The Committee shall meet at least once in a year. The decision of the NRC will be placed before the Board for approval.

## **NOMINATION AND REMUNERATION COMMITTEE MEMBERS:**

1. Mr. Prabir Singh	-	Chairman
2. Mr. Manish	-	Member
3. Ms. Divya	-	Member

For Paramount Dye Tec Limited

  
Director

## Paramount Dye Tec Limited

### Dividend Distribution Policy

The Dividend Distribution Policy ('the Policy') establishes the guiding principles for Paramount Dye Tec Limited in determining the amounts that can be distributed to its equity shareholders as dividend. The objective is to strike an appropriate balance between rewarding shareholders through dividends and retaining earnings to meet the future growth and funding requirements of the Company.

The Policy lays down the internal and external factors that the Board of Directors shall consider while declaring dividend, the circumstances under which shareholders may or may not expect dividend, and the manner of utilization of retained earnings.

The Board of Directors may consider declaration of interim dividend based on the cash flow position of the Company. The declaration of final dividend, as may be recommended by the Board, shall be subject to approval of the shareholders at the Annual General Meeting, in accordance with the provisions of the Companies Act, 2013.

Subject to applicable laws, the dividend pay-out of the Company will be determined considering the availability of profits, future capital expenditure plans, investment opportunities, optimal shareholder return and overall financial position of the Company.

Parameters for declaration of dividend shall include financial parameters such as liquidity, profitability, debt-equity ratio, coverage ratios and business expansion requirements; external factors such as economic environment, government policy, industry outlook and shareholders' expectations; and internal factors such as working capital needs, modernisation, R&D, acquisitions or diversification plans.

Utilisation of retained earnings shall be guided by strategic needs such as acquisitions, diversification, replacement of capital assets, expansion of capacity, market and product development, modernisation and strengthening of financial position.

The Board may recommend lower dividend payout or no dividend in certain circumstances after considering the opportunities and risks, or in the event of adverse business/regulatory environment. Dividend declared, if any, shall be in compliance with the provisions of the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and other applicable laws.

This Policy shall be reviewed periodically by the Board of Directors and made available on the website of Paramount Dye Tec Limited. Any changes in law or regulations shall automatically override the provisions of this Policy to ensure full compliance.

**ANNEXURE-F SECRETARIAL AUDIT REPORT  
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To  
The Members  
Paramount Dye Tec Limited  
Village Mangarh, Machiwara Road, Kohara, Ludhiana- 141112 PB

We have Conducted the Secretarial Audit of the Compliances of applicable Statutory provisions and adherence to corporate practices by **M/s Paramount Dye Tec Limited** having (CIN: L13114PB2024PLC060422) (hereinafter called the “Company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the **Paramount Dye Limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2025 according to the applicable provisions of:
  - (i) The Companies Act, 2013 (the “Act”) and the rules made thereunder including any re-enactment thereof;
  - (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
  - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
  - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; Not applicable to the Company during the audit period;
  - (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India, 1992 (‘SEBI Act’) viz:
    - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
    - c) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
    - d) The Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021; (Not applicable during the period under review)

- e) The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable during the period under review)
- g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable during the period under review)
- h) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable during the period under review)
- i) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and
- j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(vi) Other Laws which are specifically applicable to the Company to some extent.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India which are complied.
- (ii) Listing Agreement entered into by the Company with BSE Limited and National Stock Exchange of India Limited (NSE) read with SEBI (LODR) Regulations, 2015 were not complied within due dates.

We further report that we have not reviewed the Compliance of applicable financial laws by the Company as the same has been subject to review by the Internal and Statutory Auditors;

We have relied on the information & representations made by the company & its officers for systems and mechanisms formed by the company for its Compulsory Certificates, Registrations and various compliances filed by the company under applicable Acts as Environmental Laws & Labour Laws.

**Based on the information received and records maintained, we further report that:**

- (a) The Board of Directors of the Company was adequately constituted with Executive, Non-Executive and Independent Directors, and any changes in its composition were duly recorded and the requisite statutory filings were also made with the concerned authorities in a timely manner.
- (b) Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- (c) Majority decision was carried through while dissenting members' views were not required to be captured and recorded as part of the minutes as there were no such instance.
- (d) That the Company has proper Board- processes and compliance mechanism.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines etc.

We further report that during the audit period the company has made following decisions which are having major bearing in the Company's affairs in pursuance of above referred laws, rules, regulation, guidelines, standards, etc.

- During the year under review, the Company successfully completed its Initial Public Offer (IPO) through a Fresh Public Issue and allotted 24,30,000 equity shares of face value of ₹10 each. The allotment was made on October 04, 2024, at a premium of ₹107 per share, resulting in an issue price of ₹117 per share.

**For LAL GHAI & ASSOCIATES  
Company Secretaries**

**(SUMIT GHAI)  
Partner, FCS  
M. No.: F10253  
CP No.: 12814  
PR No. 6339/2024**

Place: Ludhiana  
Date: 28.08.2025

**UDIN : F010253G001098714**

To  
The Members  
Paramount Dye Tec Limited  
Village Mangarh, Machiwara Road, Kohara, Ludhiana- 141112 PB

Our Secretarial report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For LAL GHAI & ASSOCIATES  
Company Secretaries**

**(SUMIT GHAI)  
Partner, FCS  
M. No.: F10253  
CP No.: 12814  
PR No. 6339/2024**

Place: Ludhiana  
Date: 28.08.2025

**UDIN: F010253G001098714**

## **CORPORATE GOVERNANCE REPORT**

The governance philosophy of the Company is founded on the core principles of trust, transparency, accountability, integrity and ethical conduct. The Company firmly believes that good corporate governance is essential not only for long-term value creation but also for building a strong foundation of stakeholder confidence.

The Company treats its stakeholders — including employees, shareholders, customers, suppliers, business partners, communities and regulatory authorities — as integral partners in its growth journey. The Board and management remain committed to protecting stakeholder interests and enhancing stakeholder value through responsible business practices, prudent decision-making and effective oversight.

The Company continues to adhere to robust corporate governance standards and strives to continuously improve its governance framework by adopting emerging best practices, aligning with global standards, and ensuring full compliance with applicable laws and regulations.

### **1. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

India is one of the world's leading textile and garment producers, supported by a strong manufacturing base across both natural fibres and synthetic/man-made fibres. The industry contributes significantly to the Indian economy in terms of employment generation, industrial output, and export earnings. India enjoys a competitive advantage owing to a large pool of skilled and semi-skilled manpower, cost-efficient production and a rapidly evolving supply chain ecosystem.

Over the years, the textile sector has witnessed a major transition with increasing demand for sustainable, innovative and value-added products. In particular, the synthetic and recycled fibre segment is emerging as a key growth driver, due to rising environmental awareness, global commitments towards circular economy, and the shift from conventional fibres to durable and performance-oriented materials. Demand for recycled synthetic yarns is expanding in both domestic and export markets, supported by stronger compliance expectations from global brands and consumers.

Like the broader industry, the synthetic textile value chain also faces certain challenges, such as volatility in prices of raw materials (including polymers), high energy costs, and working capital requirements. Small and mid-sized manufacturers often face pressure on margins when raw material availability tightens or global pricing becomes inflationary. However, the segment continues to remain resilient owing to technology-driven efficiencies, diversified end-use applications, and sustainability-focused demand.

Your Company operates within this evolving business landscape with a strategic focus on recycling synthetic waste fibres and producing high-quality, cost-efficient and environmentally responsible yarns. With an emphasis on innovation, quality assurance and customer satisfaction, the Company is well-placed to leverage emerging opportunities in the sustainable textile space and contribute to the growth of the Indian textile industry.

### **(a) Industry Structure and Development**

India's textile exports witnessed a modest recovery in the fiscal year 2024–25 compared to 2023–24, reflecting a mixed performance influenced by both positive developments and persistent challenges. Total textile exports reached \$37.7 billion, registering a year-on-year growth of approximately 5%. While this reflects a positive trajectory, the growth has not been as robust or consistent as expected, primarily due to global geopolitical tensions that continue to impact the broader economic environment.

A key area of strength within the textile sector was the segment comprising cotton yarn, fabrics, made-ups, and handloom products, which experienced a notable increase of 3.61%, reaching \$20.62 billion in 2024–25. This growth was largely driven by a surge in cotton yarn exports, signaling resilience in specific sub-sectors of the industry.

However, the overall growth in textile exports was relatively subdued compared to the 6.01% growth in total exports from India. The major driver of the country's export surge was the services sector, rather than textiles.

On the Other hand, high raw material costs have significantly hampered competitiveness, resulting in increased input prices that have restricted further growth. At the same time, low demand has kept yarn prices depressed, adversely affecting profitability. This imbalance between rising input costs and suppressed end-product pricing has led to underutilization of capacity across the textile manufacturing sector.

In summary, while the textile industry has shown signs of recovery and sectoral resilience in areas like cotton yarn and handloom products, structural challenges such as high raw material costs, weak global demand, and low - capacity utilization continue to hinder sustained, high-paced growth.

#### **Investments and Key Developments:**

In the financial year **2024–25**, the textile and yarn industry continued to remain a vital pillar of the Indian economy, driven by strong manufacturing capabilities, abundant skilled manpower and increasing demand from both domestic and international markets. India remains one of the world's largest producers of textiles and garments, offering a wide range of fibre options — from natural fibres like cotton, jute, silk and wool to synthetic and man-made fibres such as polyester, acrylic, viscose and nylon.

A major structural transformation continued in FY 2024-25 with the textile value chain **shifting toward sustainability and recycled fibre-based manufacturing**. Demand from global buyers has increasingly favoured environmentally responsible products, encouraging operations based on **recycled synthetic waste fibres** and circular-economy principles. These developments supported growth momentum in the man-made fibre (MMF) and recycled yarn segments during the year.

Industry research for FY 2024-25 indicates the following:

Market	FY 2024-25 Positioning
Global Synthetic Yarn Market	Valued around USD 234 Billion, growing at ~5.1% CAGR
Global Recycled Yarn Market	Estimated to grow at ~6.0–6.2% CAGR through 2030, driven by sustainability demand
India Synthetic Fibres Market	Growing strongly at ~7% CAGR, supported by rising domestic consumption

Simultaneously, the cotton value chain continued to face cost and supply pressure throughout FY 2024-25 due to reduced domestic availability and higher global prices. This resulted in:

- Increased input costs for spinning units
- Working-capital pressure on smaller mills
- Compression of margins in conventional cotton-yarn businesses

These challenges contributed to subdued demand in some sub-segments and under-utilisation of capacity in parts of the textile ecosystem.

However, the synthetic and recycled yarn segments demonstrated greater resilience owing to:

- Lower dependency on agricultural cycles
- Versatile application in both apparel and technical textiles
- Cost competitiveness and product consistency
- Sustainability-driven procurement from global brands

As textile exports showed early signs of recovery in FY 2024-25, the growth trajectory remained dependent on geopolitical stability, input-price trends and revival in global consumption cycles.

### **The Company:**

Your Company is a distinguished manufacturer of recycled synthetic yarn, acrylic fibre yarns, hand-knitting yarn and fancy yarn, catering to a wide spectrum of textile applications. With a strong focus on sustainability, product innovation and quality excellence, the Company has positioned itself as a reliable partner to reputed textile brands and industrial users.

Backed by modern technology and skilled industry professionals, the Company has developed efficient production capabilities that enable the manufacture of high-performance yarns with consistent quality standards. The Company emphasizes environmentally responsible operations, by recycling synthetic waste fibres into valuable textile inputs, thus contributing to the circular economy and reducing landfill waste.

The Company continues to strengthen its market presence by:

- Expanding its product range in specialty and value-added yarns
- Enhancing production efficiencies and process automation
- Improving customer service and delivery capabilities
- Deepening relationships with both domestic and export customers

During FY 2024-25, the Company operated in a market environment characterized by raw-material price volatility, competitive pressures and higher working-capital requirements in the textile sector. Despite these industry-wide challenges, the Company remained focused on operational improvements, quality consistency, strategic sourcing and maintaining cost competitiveness.

Looking forward, the Company aims to leverage:

- Growing global demand for **sustainable and recycled yarns**
- Increasing awareness among brands and consumers regarding green textiles
- Opportunities arising from diversification into new end-use segments
- Strengthening of sales, marketing and supply-chain capabilities

Your Company is confident that its core strengths — sustainability, innovation, operational discipline and customer-centricity — will support long-term growth and create value for all stakeholders.

**(b) Company's Performance:**

During the year under review, the Company recorded Revenue from Operations of ₹772,897,068.70. In addition, Other Income amounted to ₹6,021,721.50, resulting in a Total Income of ₹778,918,790.20 for the financial year 2024-25.

Total Expenditure during the year stood at ₹673,078,550.40, while Depreciation & Amortisation amounted to ₹14,162,302.62. Accordingly, the Profit before Exceptional Items and Tax was ₹91,677,937.18. As there were no exceptional items during the year, the Profit before Tax remained the same at ₹91,677,937.18.

After making a provision for Taxes of ₹11,649,299.92, the Profit from Continuing Operations, as well as the Profit for the Period, stood at ₹80,028,637.26. The Total Comprehensive Income for the year was also ₹80,028,637.26.

The financial performance during FY 2024-25 reflects the Company's focus on driving operational efficiency, strengthening market presence, and maintaining a disciplined approach towards costs and working capital.

The Company is functioning in only one Reportable Segment i.e. Textiles, hence Segment Reporting is not applicable.

**(c) Dividend**

No dividend has been declared for the financial year 2024-25.

**(d) Outlook: Opportunity, Threats, Risks & Concerns:**

The textile industry is in a phase of transition, with sustainability, innovation and global compliance becoming key drivers of growth. This creates meaningful opportunities for companies like ours that operate in the recycled synthetic yarn segment. At the same time, certain macro-economic and industry-specific risks continue to impact operating conditions.

**Opportunities**

- Growing global demand for recycled fibres & sustainable yarns driven by environmental mandates and circular-economy goals.
- Increasing preference of international brands for traceable, eco-friendly textile materials, opening doors for export expansion.
- Diversified end-use applications of synthetic yarns including apparel, home textiles, industrial fabrics and technical textiles, reducing dependence on a single market segment.
- Technology-driven enhancements in production processes enabling consistent quality, cost efficiency and scalability.

## **Threats**

- Intense competition from both domestic manufacturers and low-cost international players in synthetic yarn markets.
- Demand volatility in end-user textile products influenced by global economic conditions and consumption cycles.
- Pricing pressure due to commoditisation of certain yarn categories.

## **Risks**

- Raw material price fluctuations (polymer-based and synthetic inputs) can impact margins due to unpredictable commodity trends.
- Working capital requirements continue to remain high in the yarn industry due to inventory cycles and credit needs in the value chain.
- Dependence on continuous upgrades in technology to stay competitive with evolving buyer expectations.

## **Concerns**

- Rising power and fuel costs directly affect manufacturing cost structures in spinning and extrusion operations.
- Labour availability and retention, particularly skilled technical manpower, is critical for maintaining productivity and quality.
- Increasing regulatory compliance and sustainability documentation may lead to higher operational costs in the near term.

## **The future of the Indian textile industry:**

The Indian textile industry continues to evolve rapidly, supported by strong domestic consumption, export potential and rising demand for sustainable and value-added textile products. India remains a key global hub for textiles due to its skilled workforce, improving infrastructure and growing technological capabilities.

In recent years, there has been a decisive shift from traditional textile manufacturing to innovation-led and environmentally responsible production. Global apparel brands and buyers are increasingly prioritizing recycled materials, traceable supply chains and reduced carbon footprints, which directly benefits companies operating in the recycled synthetic yarn segment.

Government initiatives such as the Production Linked Incentive (PLI) Scheme, Textile Park Development, and focus on technical textiles are expected to accelerate industry growth and attract large-scale investments in modern textile technologies. These initiatives support MSME expansion, employment generation and skill development across the textile ecosystem.

At the same time, the industry faces increasing expectations related to:

- Advanced R&D in fibre engineering and innovative yarn properties
- Enhanced product quality, consistency, and compliance with global standards
- Digitalisation and automation across manufacturing processes
- Sustainable manufacturing practices aligned with international norms

Manufacturers investing today in recycling infrastructure, quality systems and product differentiation are likely to emerge as key beneficiaries of the next growth cycle. With its focus on high-quality recycled synthetic yarns, strong technical capabilities and customer-centric approach, your Company is well-positioned to leverage these opportunities and contribute to India's rising presence in the global textile market..

#### **Principal operating strategies:**

The Company's operating strategy is centered on sustainable growth, product excellence and value creation for all stakeholders. The key strategic priorities of the Company are as follows:

- **Strengthening Market Presence:**  
Expand domestic and international customer base by offering high-quality recycled synthetic yarns that meet global standards and evolving consumer preferences.
- **Focus on Sustainability & Circular Economy:**  
Enhance recycling capabilities to convert synthetic waste fibres into innovative and environment-friendly yarns, contributing to a greener textile ecosystem.
- **Quality Leadership Through Technology:**  
Invest in advanced manufacturing technologies, automation and process improvements to deliver consistent product quality and operational efficiency.
- **Customer-Centric Growth:**  
Prioritise customer satisfaction through reliable deliveries, customised product solutions and continuous engagement with key buyers and channel partners.
- **Innovation & Value-Added Products:**  
Develop specialty and fancy yarns with enhanced performance characteristics to strengthen product differentiation and move up the value chain.
- **Operational Excellence & Cost Competitiveness:**  
Optimise resource utilisation, implement lean practices and improve productivity to remain competitive in a price-sensitive market.
- **Talent Development & Work Culture:**  
Build a skilled and empowered workforce, fostering a culture of integrity, innovation and safety across all levels of the organisation.

The Company will continue to execute these strategies with a disciplined approach to ensure long-term growth, stability and profitability.

#### **(e) Internal Control System and their adequacy**

The Company has established a robust internal control framework that is commensurate with the size, scale and nature of its operations. The internal control systems are designed to ensure the efficient conduct of business, reliability of financial reporting, safeguarding of assets, and adherence to applicable laws, regulations and internal policies.

The Company believes that an effective internal control environment is built on a strong culture of accountability, ethics and transparency. Accordingly, employees at all levels are encouraged to

understand the importance of controls and actively participate in strengthening internal processes. The management continually promotes high ethical standards and integrity among the workforce.

The internal control mechanisms in place provide reasonable assurance with regard to:

- Accuracy and completeness of accounting records
- Timely preparation of reliable financial and operational information
- Compliance with applicable statutory requirements
- Safeguarding and optimal utilisation of Company assets
- Prevention and detection of frauds and irregularities
- Proper implementation of corporate policies and procedures

The adequacy and effectiveness of internal controls are reviewed periodically and enhanced wherever necessary, ensuring that the Company remains aligned with best governance practices and supports its long-term sustainability goals.

**(f) Human Resources:**

The Company is committed to fostering an inclusive, safe and growth-oriented workplace that attracts, develops and retains talented professionals. We believe that our workforce is a key driver of operational excellence and plays a vital role in achieving our strategic objectives.

The HR philosophy of the Company focuses on:

- Building a skilled and competent workforce through continuous learning and development
- Encouraging innovation, performance and accountability at all levels
- Promoting a culture of integrity, teamwork and mutual respect
- Ensuring a healthy and motivating work environment to enhance productivity and employee satisfaction
- Strengthening leadership capabilities and technical expertise to meet evolving industry needs

The Company continues to invest in modern technology and training programs to enhance employee capability, adaptability and process knowledge, especially in areas of quality, safety and operational efficiency.

As on 31st March 2025, the Company had 39 employees on its rolls. Industrial relations remained cordial and harmonious throughout the year, supported by progressive employee policies and constructive engagement with the workforce.

The Company recognizes that its people are its greatest strength and remains committed to their professional growth, welfare and overall well-being.

**(g) Operational and Financial Performance Overview (FY 2024–25)**

During the financial year 2024–25, the Company achieved a significant scale-up in operations and delivered strong financial results. The Company recorded Revenue from Operations of ₹772,897,068.70 and Other Income of ₹6,021,721.50, resulting in a Total Income of ₹778,918,790.20 for the year.

The Total Expenses stood at ₹687,240,853.02, which includes purchase of traded goods, operational manufacturing expenditures, employee benefits, finance costs, depreciation and other

administrative expenses. After accounting for these expenses, the Profit before Tax amounted to ₹91,677,937.18.

The Total Tax Expense for the year was ₹11,649,299.92 comprising current tax, deferred tax, and an adjustment of tax relating to the previous year. Consequently, the Profit for the year stood at ₹80,028,637.26, which is also recognized as the Total Comprehensive Income for FY 2024–25.

Earnings per equity share (Basic & Diluted) for the year was ₹11.53, reflecting improved operational efficiency and value creation for shareholders.

The overall financial performance showcases a positive business turnaround, supported by higher revenue generation, better cost control and optimal utilization of operational capacity. The Company continues to enhance its productivity, strengthen customer relationships and pursue sustainable growth initiatives to support future expansion.

**(h) Details of significant changes in key financial ratios:**

Particulars	FY 2024-25	FY 2023-24	Variance (%)	Reason for Variance
<b>Current Ratio</b>	2.40	1.53	56.64	Improvement from previous year
<b>Debt-Equity Ratio</b>	0.23	0.56	33.02	Improvement in leverage
<b>Debt Service Coverage Ratio</b>	12.65	10.10	25.25	Improvement in ability to service debt
<b>Return on Equity Ratio</b>	0.13	0.12	4.19	Better shareholder returns
<b>Inventory Turnover Ratio</b>	3.36	1.37	144.57	Improvement in inventory utilisation
<b>Trade Receivable Turnover Ratio</b>	6.65	2.01	230.53	Faster collection efficiency
<b>Trade Payable Turnover Ratio</b>	0.17	0.03	427.75	Faster settlement of payables
<b>Net Capital Turnover Ratio</b>	2.76	1.84	50.04	Better utilisation of working capital
<b>Net Profit Margin (%)</b>	0.10	0.15	(31.36)	Decline in profitability relative to sales
<b>Return on Capital Employed</b>	0.16	0.18	(10.47)	Reduced capital utilisation efficiency

**Cautionary Statement:**

Statements in Management discussion and analysis report with regard to projections, estimates and expectations have been made in good faith. Many unforeseen factors may come into play and affect the actual results, which could be different from what the management envisages in terms of performance and outlook. Market data and product information contained in this report have been based on information gathered from various published and unpublished reports and their accuracy, reliability and completeness cannot be assured.

The management of the Company reserves the right to re-visit any of the predictive statement to decide the best course of action for the maximization of the shareholders' value apart from meeting social and human obligations.

## **2. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:**

Corporate Governance philosophy stems from our belief that corporate governance is an integral element in improving efficiency and growth as well as enhancing investor confidence.

### **A) Code of Business Conduct and Ethics for Directors and Senior Management:**

A declaration signed by the Managing Director is given below:

I hereby confirm that:

The Company has obtained from all the members of the Board and Senior Management, affirmation that they have complied with the Code of Business Conduct and Ethics for Directors and Senior Management in respect of the financial year 2024-25.

**KUNAL ARORA**  
**Managing Director**

## **3. BOARD OF DIRECTORS/BOARD MEETINGS**

### **a) Board Meetings**

The Board met 20 times during the financial year 2024-25. These meetings were held on:

1. Friday, 5 January 2024
2. Thursday, 18 January 2024
3. Friday, 23 February 2024
4. Wednesday, 28 February 2024
5. Monday, 18 March 2024
6. Tuesday, 16 April 2024
7. Wednesday, 24 April 2024
8. Monday, 13 May 2024
9. Saturday, 25 May 2024
10. Friday, 7 June 2024
11. Thursday, 13 June 2024
12. Thursday, 20 June 2024
13. Saturday, 14 September 2024
14. Tuesday, 24 September 2024
15. Thursday, 3 October 2024
16. Friday, 4 October 2024
17. Thursday, 14 November 2024
18. Friday, 14 February 2025
19. Monday, 17 February 2025
20. Monday, 31 March 2025

**b) Composition**

The details of the Board composition, attendance of Directors at Board Meetings held during 2024-25 and their other memberships are given below:

S.N o.	Name	Desig nation	Category	No. of Meetin gs attend ed	Atte ndan ce at last AG M	Total No. of Directorshi ps in other Public Limited Companies	Total No. of Committee positions in Public Limited Companies	Directorship s in other listed entities	
						Chair perso n	Me mbe r	Cha irpe rson	Mem ber
1.	Rupesh	Direct or	Executive Director	20	NA	--	--	--	--
2.	Palki Arora	Direct or	Executive Director	20	NA	--	--	--	--
3.	Kunal Arora	Manag ing Direct or cum CFO	Executive Director	20	NA	--	--	--	--
4.	Divya	Direct or	Non- Executive - Non Independent Director	16	NA	--	--	--	--
5.	Prabir Singh	Indepe ndent Direct or	Non- Executive - Independent Director	16	NA	--	--	--	--
6.	Manish	Indepe ndent Direct or	Non- Executive - Independent Director	7	NA	--	1	--	--

Notes:

During the year under review, the following changes took place in the composition of the Board of Directors and Key Managerial Personnel (KMP) of the Company:

**A. First Directors on Incorporation (w.e.f. 04th January 2024):**

- Mr. Kunal Arora
- Ms. Palki Arora

- Mr. Rupesh

**B. Appointments w.e.f. 15th March 2024:**

- Ms. Divya appointed as Director
- Mr. Prabir Singh appointed as Independent Director
- Ms. Chandni Jain appointed as Company Secretary
- Mr. Rupesh appointed as Chief Financial Officer (CFO)
- Mr. Bhupesh (DIN: 10333546) appointed Independent Director

**C. Change in Designation:**

- Mr. Kunal Arora was re-designated as Managing Director w.e.f. 20th March 2024

**D. Appointment and Cessation of CEO:**

- Mr. Soumitra Mitra appointed as CEO of the Company w.e.f. 13th May 2024
- Mr. Soumitra Mitra ceased to be the CEO w.e.f. 25th May 2024

**E. Cessation & New Appointment of CFO:**

- Mr. Rupesh ceased to be CFO w.e.f. 25th May 2024
- Mr. Kunal Arora was appointed as CFO w.e.f. 25th May 2024

**F. Cessation of Independent Director:**

- Mr. Bhupesh (DIN: 10333546) ceased to be Independent Director w.e.f. 02nd September 2024

**G. Changes in Directorship:**

- Mr. Manish Appointed as Director w.e.f. 17th September 2024
- Mr. Manish re-designated as Independent Director w.e.f. 03rd October 2024

All the aforesaid changes were carried out in compliance with the provisions of the Companies Act, 2013, applicable rules and necessary filings have been duly made with the Registrar of Companies.

- The Directorships held by directors as mentioned above, do not include directorships in foreign companies, alternate directorships, companies registered under Section 8 of the Companies Act, 2013 and private limited companies.
- In accordance with Clause 26, Memberships/Chairpersonships of only the Audit committees and Stakeholders' Relationship Committees of all Public Limited Companies have been considered.
- The holding(s) of Directors in the Company as on 31.03.2025 – As on 31st March, 2025, Mr. Kunal Arora (DIN: 09791270) holds 35,90,061 equity shares and Ms. Palki Arora (DIN: 09791271) holds 9,21,384 equity shares of the Company.
- As mandated by Regulation 17A and 26 (1) (b) of the Listing Regulations, None of the Directors on the Board holds directorships in more than ten public companies. None of the Independent Directors serves as an Independent Director on more than seven listed entities. Necessary disclosures regarding Committee positions in other public companies have been made by the Directors.
- The details of the familiarization program for Directors is available on the website of the Company viz.

<https://www.paramountdyetec.com/FAMILIARISATION%20PROGRAMME%20FOR%20INDEPENDENT%20DIRECTORS.pdf>

Skills/expertise/competencies fundamental for the effective functioning of the Company in the context of its business and sector:

<b>Skill Category</b>	<b>Description</b>
Global Business	Understanding of global business dynamics, exposure to multi-geography operations, industry verticals and regulatory environments.
Strategy & Planning	Appreciation of long-term trends and strategic choices with ability to guide management in decision-making under uncertain business environments.
Financial	Competence in financial management, capital allocation, financial controls and reporting processes.
Leadership	Proven leadership abilities with experience in driving organisational growth, business expansion, change management and performance enhancement.

Details of skills/expertise/competence of the Board of Directors during the year:

<b>S. No.</b>	<b>Name of Director</b>	<b>Skills / Expertise / Competence</b>
1	Rupesh	Business Management, Operations & Leadership
2	Palki Arora	Strategy, Leadership & Entrepreneurship
3	Kunal Arora	Business Strategy, Corporate Management & Growth Leadership
4	Divya	Corporate Governance, Stakeholder Management & Administration
5	Prabir Singh	Corporate Governance, Risk Management & Compliance
6	Manish	Finance, Audit, Governance & Independent Oversight

#### **Confirmation from the Board of Directors in context to Independent Directors:**

In terms of Section 149(7) of the Companies Act, 2013, the Independent Directors of the Company have submitted declarations confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). The Board has taken on record the said declarations and confirms that the Independent Directors fulfill the conditions of independence and are independent of the management of the Company.

All Independent Directors are in compliance with the limit on independent directorships in listed entities as prescribed under Regulation 17A of the Listing Regulations. Further, the terms and conditions of appointment of Independent Directors have been uploaded on the website of the Company in accordance with Regulation 46 of the Listing Regulations.

Each Independent Director has registered their name in the online databank maintained by the Indian Institute of Corporate Affairs (IICA) as required under the applicable provisions.

Details of resignation of Independent Directors:

During the Financial Year 2024-25, one Independent Director, Mr. Bhupesh (DIN: 10333546), resigned from the Board w.e.f. 02nd September 2024 due to personal reasons, and he confirmed that there are no other material reasons for his resignation other than those stated.

**c) Information of Directors including those being Appointed/Re-appointed**

Particulars of Directors seeking appointment/re-appointment are given in the Annexure annexed to the Notice for the ensuing Annual General Meeting.

**d) Audit Committee**

The Audit Committee of the Company was duly constituted on 16th April 2024 with the following members:

- Mr. Prabir Singh – Chairperson
- Mr. Kunal Arora – Member
- Mr. Bhupesh (DIN: 10333546) – Member

Due to the resignation of Mr. Bhupesh w.e.f. 02nd September 2024, the Audit Committee was re-constituted, and the composition thereafter was as under:

- Mr. Prabir Singh – Chairperson
- Mr. Kunal Arora – Member
- Mr. Manish – Member

The terms of reference of the Audit Committee are in line with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the Financial Year 2024-25, four (4) Audit Committee meetings were held on:

16th April 2024, 23rd September 2024, 14th November 2024 and 14th February 2025.

**Attendance of Audit Committee Members**

Sr. No.	Name of Member	No. of Meetings Attended	Remarks
1	Mr. Prabir Singh	4	Attended all meetings held during the year
2	Mr. Kunal Arora	4	Attended all meetings held during the year
3	Mr. Bhupesh	1	Attended only the meeting held before resignation
4	Mr. Manish	3	Attended 3 meetings post his appointment

**Audit Committee Composition (as on 31st March 2025)**

Sr. No.	Name	DIN	Category	Role in Committee	Date of Appointment
1	Mr. Prabir Singh	01068303	Non-Executive – Independent Director	Chairperson	16-Apr-2024
2	Mr. Kunal Arora	09791270	Executive Director	Member	16-Apr-2024
3	Mr. Manish	10765627	Non-Executive – Independent Director	Member	23-Sep-2024

**e) Nomination & Remuneration Committee**

The Nomination & Remuneration Committee of the Company was duly constituted on 16th April 2024 with the following members:

- Mr. Prabir Singh – Chairperson
- Ms. Divya – Member

- Mr. Bhupesh (DIN: 10333546) – Member

Subsequent to the resignation of Mr. Bhupesh w.e.f. 02nd September 2024, the Committee was re-constituted, and the composition thereafter was as under:

- Mr. Prabir Singh – Chairperson
- Mr. Manish – Member
- Ms. Divya – Member

The Committee operates in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the Financial Year 2024-25, the Nomination & Remuneration Committee met Three (3) times on:  
13<sup>th</sup> May 2024, 17<sup>th</sup> September 2024 and 14th February 2025.

#### Attendance of Members at the NRC Meetings

Sr. No.	Name of Member	No. of Meetings Attended	Remarks
1	Mr. Prabir Singh	3	Attended all meetings during the year
2	Ms. Divya	3	Attended all meetings during the year
3	Mr. Bhupesh	1	Attended meeting before resignation
4	Mr. Manish	2	Attended meetings after his appointment

#### Nomination & Remuneration Committee Composition as on 31st March 2025

Sr. No.	Name	DIN	Category	Role in Committee	Date of Appointment
1	Mr. Prabir Singh	01068303	Non-Executive – Independent Director	Chairperson	16-Apr-2024
2	Mr. Manish	10765627	Non-Executive – Independent Director	Member	23-Sep-2024
3	Ms. Divya	07138228	Non-Executive – Non-Independent Director	Member	16-Apr-2024

The Nomination & Remuneration Committee is constituted to recommend/review the remuneration package of the Managing/Whole time/Executive Directors, based on performance. The remuneration policy is directed towards rewarding performance, based on review of achievements. The remuneration policy is in consonance with the existing Industry practice. Evaluation criteria for Independent Directors: The candidature of an independent Director is also evaluated in terms of the criteria for determining independence as stipulated under Companies Act, 2013, listing regulations and other applicable regulations or guidelines. In case of reappointment of Independent Directors, the Board shall take into consideration the results of the performance evaluation of the Directors and their engagement level.

#### f) Stakeholders Relationship Committee:

The Stakeholders Relationship Committee of the Company was constituted on 16th April 2024 with the following members:

- Ms. Divya – Chairperson
- Mr. Prabir Singh – Member

- Mr. Bhupesh (DIN: 10333546) – Member

After the resignation of Mr. Bhupesh w.e.f. 02nd September 2024, the Committee was re-constituted, and the composition thereafter was as follows:

- Ms. Divya – Chairperson
- Mr. Manish – Member
- Mr. Prabir Singh – Member

The Committee functions in compliance with Section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and is responsible for resolving investor grievances relating to share transfer, transmission, dematerialization and other related matters.

During the Financial Year 2024-25, the Stakeholders Relationship Committee met One (1) time i.e. 14th February 2025.

Attendance of Members during the year was as under:

Sr. No.	Name of Member	No. of Meetings Attended	Remarks
1	Ms. Divya	1	Attended all meetings during the year
2	Mr. Prabir Singh	1	Attended all meetings during the year
3	Mr. Manish	1	Attended meetings held after his appointment

During the year, the Company received and resolved 6 investor complaints and there was no pendency of any complaints/requests as on 31st March 2025.

**g) Meeting of Independent Directors:**

During the year under review, the Independent Directors met on 14th November 2024, inter alia, to discuss:

- i. Evaluation of performance of Non Independent Directors and the Board of Directors as a whole.
- ii. Evaluation of performance of Chairperson of the Company, taking into account the views of the Executive and Non-Executive Directors.
- iii. Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at the Meeting.

**4. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:**

On appointment of an individual as an Independent Director, the Company issues a formal Letter of Appointment specifying the terms of appointment, roles, responsibilities, duties and expected contributions. Every newly appointed Independent Director undergoes a familiarization programme designed to provide an in-depth understanding of the Company's operations, business model, industry environment, governance practices, Board processes and their roles and responsibilities under applicable laws.

The programme also enables Independent Directors to have a better understanding of the Company's strategy, long-term plans, organizational structure, and major risk factors, thereby facilitating effective participation in Board deliberations.

The details of the familiarization programmes imparted to Independent Directors are hosted on the website of the Company at:

<https://www.paramountdyetec.com/FAMILIARISATION%20PROGRAMME%20FOR%20INDEPENDENT%20DIRECTORS.pdf>

## **1. DIRECTORS' REMUNERATION:**

The Company pays remuneration to the Managing Director and Executive Director(s) as approved by the Members of the Company and as recommended by the Nomination and Remuneration Committee. The details of remuneration paid during the Financial Year 2024-25 are as under:

<b>S. No.</b>	<b>Name of Director</b>	<b>Designation</b>	<b>Remuneration Paid (₹ per month)</b>
1	Mr. Kunal Arora	Managing Director & CFO	₹ 5,00,000
2	Ms. Palki Arora	Executive Director	₹ 3,00,000
3	Mr. Rupesh	Executive Director	₹ 42,000

The tenure of appointment of Managing Director and Executive Directors is generally for a period of three years, with no severance fees payable on cessation of employment.

The Company does not have any Stock Option Scheme for its Managing Director, Executive Directors or employees.

Non-Executive Directors are not paid any remuneration other than sitting fees for attending the meetings of the Board/Committee. The sitting fee is paid towards the professional time devoted and guidance provided to the Company. There are no other pecuniary relationships or transactions between the Non-Executive Directors and the Company.

## **Dividend Distribution Policy:**

The Company has formulated a dividend distribution policy. The said policy is available on the Company's website viz.

[https://www.paramountdyetec.com/Paramount\\_Divident%20Distribution%20Policy.pdf](https://www.paramountdyetec.com/Paramount_Divident%20Distribution%20Policy.pdf)

## **2. GENERAL BODY MEETINGS:**

Since this is the First Financial Year of operations of the Company, no Annual General Meeting has been held in the past. Accordingly, the details of previous AGMs are not applicable.

The 1st Annual General Meeting of the Company is scheduled to be held on Monday, 29th December 2025.

## **3. MEANS OF COMMUNICATION:**

The Company communicates with its shareholders through timely disclosures and statutory filings made with the Stock Exchange(s), the Registrar of Companies and other regulatory authorities, as required under applicable laws. Information relating to the Company, including financial results, notices, shareholding pattern, corporate announcements and other statutory disclosures, is made available on the website of the Company for the information of shareholders.

As the Company is listed on the SME Platform, publication of quarterly financial results in newspapers is not applicable. Accordingly, financial results and other updates are disseminated through stock exchange filings and are also hosted on the Company's website.

#### **4. GENERAL INFORMATION FOR SHAREHOLDERS:**

i. 1st Annual General Meeting

Date & Time	Monday, the 29th day of December, 2025 at 11:00 A.M. through Video Conferencing / Other Audio Visual Means
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ii. Financial year 2025-26 (tentative)

As per the SEBI (LODR) Regulations applicable to SME-listed companies, the Company shall publish Half-Yearly Financial Results instead of Quarterly Results. The tentative schedule for submission of results is as follows:

Period Covered	Tentative Timeline
Half-Yearly Results (April 2025 – September 2025)	October-November 2025
Annual Results (April 2025 – March 2026)	April-May 2026

iii. Date of Book Closure: Not applicable

iv. Dividend Payment Date: No dividend has been declared for the Financial Year 2024-25.

v. Name and address of Stock Exchanges at which the securities of the Company are listed.

National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051\*

**Symbol: PARAMOUNT**

The Company has paid the listing fees to the Stock Exchange for the Financial Year 2024-25. The invoices for the listing fees for the Financial Year 2025-26 have also been generated and the payment has been initiated.

vi. ISIN Number for NSDL/CDSL: INE0TG801013

vii. Dematerialization of Shares/ Registrar Transfer Agents & Share Transfer system

The equity shares of the Company are in dematerialized form and are available for trading through both the depositories in India, i.e., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The International Securities Identification Number (ISIN) allotted to the Company's equity shares is INE0TG801013.

The Company has appointed the following Registrar & Transfer Agent (RTA) for handling share registry operations, dematerializations, rematerialisation and investor servicing:

Registrar & Transfer Agent

Bigshare Services Pvt. Ltd.

Office No. S6-2, 6th Floor, Pinnacle Business Park,  
Next to Ahura Centre, Mahakali Caves Road,  
Andheri (East), Mumbai – 400093, Maharashtra

Phone: +91 22 6263 8200  
 E-mail: investor@bigshareonline.com

All requests relating to dematerializations of shares are processed electronically by the depositories, and the shares are credited directly into the respective demat accounts of shareholders. In case of any request for transfer / transmission / transposition of shares in physical mode (where permitted under law), the same is completed within 10–15 days, subject to submission of documents complete in all respects.

The Stakeholders Relationship Committee of the Board oversees and ensures efficient and timely redressal of shareholder grievances relating to dematerializations, transfers and other investor service matters.

viii. Distribution of shareholding as on 31.03.2025

Shareholding of Nominal Value (₹)	No. of Shareholders	% of Total Shareholders	Share Amount (₹)	% of Total Share Capital
<b>1 – 5,000</b>	5	0.6658	12,060	0.0174
<b>10,001 – 20,000</b>	606	80.6924	72,72,000	10.4744
<b>20,001 – 30,000</b>	74	9.8535	17,76,000	2.5581
<b>30,001 – 40,000</b>	14	1.8642	5,04,000	0.7259
<b>40,001 – 50,000</b>	9	1.1984	4,32,000	0.6222
<b>50,001 – 1,00,000</b>	20	2.6631	15,00,000	2.1606
<b>1,00,001 &amp; Above</b>	23	3.0626	5,79,30,450	83.4414
<b>Total</b>	<b>751</b>	<b>100.00</b>	<b>6,94,26,510</b>	<b>100.00</b>

ix. Share Holding Pattern as on 31.03.2025

Sr. No.	Category	Total Shareholders	% of Shareholders	Total Shares	% of Share Capital
<b>1</b>	Alternate Investment Fund	2	0.27	2,60,400	3.75
<b>2</b>	Clearing Member	2	0.27	1,59,600	2.30
<b>3</b>	Corporate Bodies	13	1.73	6,85,200	9.87
<b>4</b>	Foreign Portfolio Investor (Corporate) – Category I	1	0.13	84,000	1.21
<b>5</b>	Non-Resident Indian	8	1.07	10,800	0.16
<b>6</b>	Promoters	2	0.27	45,11,445	64.98
<b>7</b>	Public	723	96.27	12,31,206	17.73
<b>Total</b>		<b>751</b>	<b>100.00</b>	<b>69,42,651</b>	<b>100.00</b>

x. Details of Unclaimed shares as on 31.03.2025: Nil

xi. Outstanding GDRs, ADRs, Warrants or any Convertible instruments etc: Nil

xii. Registrars and Transfer Agents:

Bigshare Services Pvt. Ltd.  
Office No. S6-2, 6th Floor, Pinnacle Business Park,  
Next to Ahura Centre, Mahakali Caves Road,  
Andheri (East), Mumbai – 400093, Maharashtra  
Tel.: +91 22 6263 8200  
E-mail: [investor@bigshareonline.com](mailto:investor@bigshareonline.com)

xiii. Investors Correspondence:

(a) Investor correspondence: All queries of investors regarding the Company's shares in physical/demat form, payment of dividend on shares, etc. may be sent to the following address:

Bigshare Services Pvt. Ltd.  
Office No. S6-2, 6th Floor, Pinnacle Business Park,  
Next to Ahura Centre, Mahakali Caves Road,  
Andheri (East), Mumbai – 400093, Maharashtra  
Tel.: +91 22 6263 8200  
E-mail: [investor@bigshareonline.com](mailto:investor@bigshareonline.com)

(b) For securities held in Demat form: To the Depository Participant

(c) Any query on Annual Report  
Secretarial Department  
PARAMOUNT DYE TEC LIMITED  
Village Mangarh, Machiwara Road, Kohara, Ludhiana- 141112 PB  
e-mail ID of the grievance redressal division : [info@paramountdyetec.com](mailto:info@paramountdyetec.com)  
website: [www.paramountdyetec.com](http://www.paramountdyetec.com)

xiv. Major Plant locations of the Company:

Factory: Village Koom Khurd, Jhalan Road, Koom Kalan, Ludhiana – 141126 PB

**5. DISCLOSURES:**

**a. MATERIAL SIGNIFICANT TRANSACTIONS AND NON-COMPLIANCES, IF ANY:**

During the year under review, the Company successfully completed its Initial Public Offering (IPO), pursuant to which 24,30,000 equity shares of face value ₹10 each were issued at a price of ₹117 per share (including a premium of ₹107 per share). The allotment of shares was completed on 04th October 2024, resulting in an increase in the Paid-up Share Capital of the Company from 45,12,651 equity shares to 69,42,651 equity shares. Post-IPO, the equity shares of the Company were listed on the NSE SME Platform on 08<sup>th</sup> October, 2024, marking a significant achievement in the Company's growth journey. The listing has strengthened the Company's capital structure, enhanced corporate credibility and visibility, and is expected to support future expansion initiatives.

During the year, there were no material significant transactions with Promoters, Directors, Key Managerial Personnel or their relatives that could have had a potential conflict of interest with the Company at large.

Following the IPO and listing, the Company has successfully aligned with the regulatory compliance framework applicable to listed companies. Certain minor procedural irregularities observed during the initial post-listing phase were rectified within the prescribed timelines.

There were no instances of material non-compliance, and no penalties, fines or strictures were imposed on the Company by SEBI, Stock Exchange or any other statutory authority on any matter related to the capital markets during the year under review.

**b. VIGIL MECHANISM**

The Company has adopted a Whistle Blower Policy / Vigil Mechanism to support its Code of Conduct and uphold the highest standards of ethical, transparent and professional behaviour. The policy ensures an open and secure work environment wherein Directors, employees, consultants and other stakeholders can report concerns regarding unethical practices, suspected fraud, or violation of the Company's Code of Conduct without fear of retaliation.

The mechanism provides direct access to the Chairperson of the Audit Committee for reporting such concerns. All complaints received under the policy are reviewed and, where required, investigated in a fair and confidential manner. During the year under review, no individual was denied access to the Audit Committee or any relevant authority under the Vigil Mechanism.

The details of the Whistle Blower Policy are available on the Company's website at the following link:

[https://www.paramountdyetec.com/VIGIL%20MECHANISM%20\\_WHISTLE%20BLOWE%20POLICY.pdf](https://www.paramountdyetec.com/VIGIL%20MECHANISM%20_WHISTLE%20BLOWE%20POLICY.pdf)

**c. COMPLIANCE WITH SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

The Company is compliant with the applicable mandatory requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**d. RELATED PARTY TRANSACTIONS:**

There is a policy to regulate the transactions of the Company with its related parties. As per policy, all related party transactions require approval as per the provisions of the Companies Act, 2013 and listing Agreement entered into with Stock Exchanges/SEBI (LODR) Regulations. The said policy is available on the Company's website viz. <https://www.paramountdyetec.com/POLICY%20FOR%20RELATED%20PARTY%20TRANSACTIONS.pdf>

**e. MATERIAL SUBSIDIARIES:**

The Company has also formulated a policy for determining 'material' subsidiaries. The said policy is available on the Company's website viz. <https://www.paramountdyetec.com>

**f. COMMODITY PRICE RISK:**

The Company does not deal in commodities and hence the disclosure pursuant to SEBI Circular dated November 15, 2018 is Nil and is not required to be given.

**g. CERTIFICATE FOR DIRECTORS DISQUALIFICATION:**

A certificate has been received from Lal Ghai & Associates, Practising Company Secretaries, that none of the Directors on the Board of the Company for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority.

**h. WHERE THE BOARD HAD NOT ACCEPTED ANY RECOMMENDATION OF ANY COMMITTEE OF THE BOARD WHICH IS MANDATORILY REQUIRED, IN THE RELEVANT FINANCIAL YEAR:** Not Applicable

**i. DETAILS OF UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ALLOTMENT OR QUALIFIED INSTITUTIONS PLACEMENT AS SPECIFIED UNDER REGULATION 32 (7A):** Nil

**j. DETAILS OF TOTAL FEES PAID TO STATUTORY AUDITORS:**

M/s Rajesh Mehru & Co., Chartered Accountants,  
(2761/II, Gurdev Nagar, Ludhiana-141001, Punjab)  
E-mail: rajesh\_mehru@yahoo.co.in

continue to act as the Statutory Auditors of the Company.

The particulars of payment of total fees for all services paid by the Company, on a standalone basis, to the Statutory Auditors during the Financial Year 2024-25 are as under:

Particulars	Amount (Rs in Lacs)
Audit Fees (including audit and audit related services)	5.00

**k. THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company is committed to providing a safe, respectful and harassment-free workplace for all its employees, workers and associated personnel. The Company has adopted a policy in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, ensuring a work environment that is free from any form of discrimination or harassment.

An Internal Complaints Committee (ICC) has been constituted to address and resolve any complaints related to sexual harassment in a fair and confidential manner.

During the Financial Year ended 31st March 2025, no complaints pertaining to sexual harassment were received by the Company.

**l. DISCLOSURE OF LOANS AND ADVANCES IN THE NATURE OF LOANS TO FIRMS/COMPANIES IN WHICH DIRECTORS ARE INTERESTED:**

There is no Loans and advances in the nature of loans given to firms/companies in which directors are interested.

m. **DETAILS OF MATERIAL SUBSIDIARIES OF THE LISTED ENTITY:** Nil

**6. COMPLIANCE WITH SEBI (LODR) REGULATIONS**

The Company has complied with all the requirement of corporate governance report said out in the schedule V of SEBI (LODR) Regulations, 2015

**7. UNCLAIMED DIVIDENDS**

There is no amount lying pending with the company till date which needed to be transferred to the Investor education and Protection fund administered by the Central Government. Pursuant to the provisions of the Companies Act, the amount remaining unpaid or unclaimed for a period of seven years from the date they became due for payment shall be transferred to Investor Education and Protection Fund ("Fund").

**8. CEO/CFO CERTIFICATION**

In accordance with the requirements of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the **Managing Director & Chief Financial Officer** of the Company has submitted the requisite compliance certificate to the Board for the Financial Year ended **31st March 2025**, confirming the accuracy of financial statements and the effectiveness of internal financial controls of the Company.

## CEO / CFO CERTIFICATE

To

The Members

**Paramount Dye Tec Limited**

Village Mangarh, Machiwara Road, Kohara, Ludhiana- 141112 PB

In relation to the Audited Financial Accounts of the Company as at 31.03.2025, we hereby certify that,

- (a) We have reviewed the Audited Financial Statements, read with the cash flow statement of Paramount Dye Tec Limited for the year ended 31st March, 2025 and that to the best of our knowledge and belief:
  - (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that may be misleading;
  - (ii) These statements present a true and fair view of the Company's affairs and are in compliance with current accounting standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for the financial reporting. We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and steps taken for rectifying these deficiencies.
- (d) We have indicated to the Auditors and Audit Committee that :
  - (i) There were no significant changes, if any, in the internal control over the financial reporting during the year.
  - (ii) All significant changes, if any, in accounting policies made during the year and that the same has been disclosed in the notes to accounts of the Financial Statements; and
  - (iii) There were no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the Company's internal control system over financial reporting.

Kunal Arora  
Managing Director cum CFO

Place: Ludhiana

Dated: 06.12.2025

## **CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

(In terms of Regulation 34(3) read with Para C (10) (i) Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members

Paramount Dye Tec Limited

We have examined the relevant registers, records, forms, returns and disclosures received from the directors of **Paramount Dye Tec Limited (CIN L13114PB2024PLC060422)** having its registered office at Village Mangarh, Machiwara Road, Kohara, Ludhiana- 141112 PB (hereinafter referred to as "the Company"), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Sub clause 10(i) of Para C of Schedule V to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanation furnished to us by the Company and its officers, we hereby certify that none of the directors on the Board of the Company, as stated below, for the financial year ending on 31st March, 2025, have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

<b>Sr. No.</b>	<b>Name</b>	<b>DIN</b>	<b>Category</b>	<b>Designation</b>	<b>Date of Appointment</b>
1	Rupesh	10186268	Executive Director	Director	04-Jan-24
2	Palki Arora	09791271	Executive Director	Director	04-Jan-24
3	Kunal Arora	09791270	Executive Director, MD	Managing Director	04-Jan-24
4	Divya	07138228	Non-Executive – Non-Independent Director	Director	15-Mar-24
5	Prabir Singh	01068303	Non-Executive – Independent Director	Director	15-Mar-24
6	Manish	10765627	Non-Executive – Independent Director	Director	17-Sep-24

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Lal Ghai & Associates  
Company Secretaries**

**(Sumit Ghai)**

**Partner**

**M. No.: F10253**

**CP No.: 12814**

**UDIN: F010253G001098736**

Place: Ludhiana

Date: 28.08.2025

**CERTIFICATE BY PRACTISING COMPANY SECRETARY ON CORPORATE  
GOVERNANCE**

(Issued Pursuant to Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 by the Practising Company Secretary)

To  
The Members of  
Paramount Dye Tec Limited

This certificate is issued in accordance with the terms of our engagement. We have examined the compliance of the conditions of Corporate Governance by Paramount Dye Tec Limited ('the Company') for the year ended on March 31, 2025, as stipulated under Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in Listing Regulations.

Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on March 31, 2025.

**For Lal Ghai & Associates  
Company Secretaries**

**Sumit Ghai  
FCS No. 10253  
CP No. 12814  
UDIN: F010253G001098813**

**Place: Ludhiana  
Date: 28.08.2025**

# Paramount Dye Tec Limited

RECYCLED REIMAGINED REMARKABLE



*Spinning the Green  
Yarn...*

*Audit Report  
2024-25*

# **INDEPENDENT AUDITOR'S REPORT**

*To  
The Members of,  
Paramount Dye Tec Limited*

## *Report on the Audit of the Financial Statements*

### ***Opinion***

*We have audited the accompanying financial statements of Paramount Dye Tec Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.*

*In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with **the Companies (Indian Accounting Standards) Rules, 2015**, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, its cash flows and the changes in equity for the year ended on that date.*

### ***Basis for Opinion***

*We have conducted our Audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified u/s 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.*

### **Key Audit Matters**

*Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.*

<b>S.No.</b>	<b>Key Audit Matter</b>	<b>Auditor's Response</b>
1.	<i>Carrying Value of Inventory</i>  <i>As per cost or Net Realisable Value whichever is lower</i>  <i>(As per Ind As 2)</i>	<i>Principle Audit Procedures Performed:</i>  <i>1. Challenging the management with regard to the calculation methodology, the basis for provision and the process with respect to inventory provision.</i> <i>2. Testing the design, implementation and operating effectiveness of the key controls management has established for provision computations and to ensure the accuracy of the inventory provision.</i> <i>3. Evaluating, on a sample basis, whether inventories were stated at the lower of cost or net realizable value at the reporting date by comparing the sales prices of inventories subsequent to the reporting date.</i> <i>4. Evaluating the appropriateness of the assumptions used based on our knowledge and information of the client and the industry.</i>
2.	<i>Revenue Recognition as per Ind As 115</i>	<i>Principle Audit Procedures Performed:</i>  <i>1. Whether the system of internal control relating to revenue, to determine the nature, timing, and extent of his other audit procedures been evaluated?</i>

2. *Whether the following aspects related to internal control are appropriately reviewed:*
  - I. *Existence of periodic reports on actual performance vis-à-vis budgets.*
  - II. *The systems and procedures relating to generation of revenue including authority to fix prices, offer discounts and other terms of sale.*
  - III. *Accounting procedures relating to recognition of revenue.*
3. *Whether the verification of revenue is carried out by employing the following procedures:*
  - I. *Examination of records.*
  - II. *Analytical review procedures.*
4. *Whether the basis of recognition of revenue by the entity in accordance with the recognised accounting principles as laid down in Indian Accounting Standard (Ind AS) 115, Revenue Recognition?*
5. *Whether the entity has instituted adequate cutoff procedures in relation to sales and sale returns?*
6. *Whether selected despatch documents with reference to related sale invoices and the sales journal appropriately examined?*

***Information Other than the Financial Statement and Auditor's Report Thereon:***

1. *The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis Report, Business Responsibility and Sustainability Report, Director's Report including Annexures to the Director's Report and Corporate Governance Report.*

2. *Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.*
3. *In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.*
4. *If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.*

***Responsibilities of Management and Those Charged with Governance for the Financial Statements:***

*The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.*

*In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.*

*The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.*

***Auditor's Responsibility for the Audit of the Financial Statements:***

*Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.*

*As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:*

- 1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.*
- 2. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.*
- 3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.*
- 4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.*

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

*Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.*

*We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.*

*We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.*

*From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.*

#### ***Report on Other Legal and Regulatory Requirements:***

1. As required by Section 143(3) of the Act, based on our audit we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- c. *The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.*
- d. *In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act.*
- e. *On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.*
- f. *With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.*
- g. *With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.*
- h. *With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:*
  - *The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.*
  - *There is no amount which has been transferred to the Investor Education and Protection Fund by the Company.*
- i. *Management Representation:*
  - *The Management has represented that, to the best of its knowledge and belief, the Company is responsible for the Completeness and accuracy of the underlying data and complete disclosure of all material and relevant information to the accountant.*
  - *The Management has represented that, to the best of its knowledge and belief, the Company is responsible for maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies.*

- *The Management has represented that, to the best of its knowledge and belief, the Company is responsible for the Preparation and presentations of financial statements in accordance with the applicable laws and regulations, if any.*
- *The Management has represented that, to the best of its knowledge and belief, the Company is responsible for establishing controls to safeguard the assets of the entity and preventing and detecting frauds or other irregularities.*
- *The Management has represented that, to the best of its knowledge and belief, the Company is responsible for the physical verification of stock as on date and also the valuation of the stock as on date.*
- *The Management has represented that, to the best of its knowledge and belief, the Company is responsible for establishing controls for ensuring that the activities of the entity are carried out in accordance with the applicable laws and regulations and preventing and detecting any non-compliance.*
- *The Management has represented that, to the best of its knowledge and belief, the Company is responsible for the accuracy of the Balance Sheet and the Profit & Loss account and any other reports & books of accounts are responsibility of the management of the firm. Further, our engagement cannot be relied upon to disclose whether frauds or defalcations, or illegal acts exist. However, we will inform you of any such matters which might come to our attention in the course of the engagement.*

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For CA Rajesh Mehru & Co.  
Chartered Accountants

Place: Ludhiana  
Date: 30<sup>th</sup> May 2025

CA Rajesh Mehru  
(Partner)  
(M. No. 090725)  
UDIN: 25090725BMIOXD3910

## **Annexure "A" to the Independent Auditor's Report.**

*(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)*

*Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")*

*We have audited the internal financial controls with reference to financial statements of Paramount Dye Tec Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.*

### **Management's Responsibility for Internal Financial Controls**

*The Company's management is responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.*

### **Auditor's Responsibility**

*Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.*

*Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.*

*We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.*

*Meaning of Internal Financial Controls with reference to financial statements*

*A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Accounting Standards. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with accounting standards, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.*

***Inherent Limitations of Internal Financial Controls with reference to financial statements***

*Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.*

***Opinion***

*In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to financial statements and such internal financial controls with reference to the financial statements were operating effectively as at March 31, 2025, based on the criteria for internal financial control with reference to financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.*

*For CA Rajesh Mehru & Co.*

*Chartered Accountants*

*Place: Ludhiana  
Date: 30th May 2025*

*CA Rajesh Mehru  
(Partner)  
(M. No. 090725)  
UDIN: 25090725BMIOXD3910*

## **Annexure "B" to the Independent Auditor's Report.**

*(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)*

*In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:*

- I. (a) *The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, capital work-in-progress and relevant details of right-of-use assets.*
- (b) *The Company have an adequate program of verification of property, plant and equipment. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.*
- (c) *Based on the examination of the registered sale deed / transfer deed / conveyance deed / court order provided to us, we report that, the title deeds of all the immovable properties of land and buildings (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements included in property, plant and equipment, are held in the name of the Company as at the balance sheet date. Immovable properties of land whose title deeds have been pledged for obtaining credit facility extended to the company as security are held in the name of the Company based on the confirmations directly received by us from "Axis Bank Limited" (custodian) on behalf of term and consortium lenders.*
- (d) *The Company has not revalued any of its property, plant and equipment (including Right of Use assets) and intangible assets during the year.*
- (e) *No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.*

II. *The inventories have been valued and certified by the management, the valuation of inventories involves certain estimates and judgements regarding quantities, Net Realisable Value and obsolesce. We were unable to verify the same by alternative means. Accordingly, we have relied upon the Management Representations for determining the quantities and Valuation appearing in the financial statements.*

III. *The Company has provided guarantee or security and granted advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. The company has not made any investments in and granted loans to employees, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year.*

IV. *According to information and explanation given to us, the Company has not granted any loans, made investments or provided guarantees or securities that are covered under the provisions of sections 185 or 186 of the Companies Act, 2013, and hence reporting under clause (iv) of the Order is not applicable.*

V. *The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the Order is not applicable.*

VI. *The Company is not obligated for maintenance of cost records as been specified by the Central Government under section 148(1) of the Companies Act, 2013.*

VII. *In respect of statutory dues:*

***Statutory dues in the nature of Income Tax payment of INR 162.24 Lakhs for the Assessment Year 2025-26 (Financial Year 2024-25) which was in arrear as at March 31,2025 for a period of more than six months from the date they became payable.***

*According to the information and explanations given to us, there is no amounts payable in respect of income tax, Wealth Tax, Goods and Service tax, Provident Fund, Employees' State Insurance, Sales Tax, duty of Custom, duty of Excise, Value Added Tax, cess and other material statutory dues applicable to the Company have generally been regularly deposited by it with the appropriate authorities except as under:*

<i>Name of the Statute</i>	<i>Nature of Dues</i>	<i>Amount (Rs. In Lakhs)</i>	<i>Period to which the amount</i>	<i>From where dispute is pending</i>

			<i>relates (Financial Year)</i>	
<i>Income Tax Act, 1961</i>	<i>Income Tax</i>	<i>9.24</i>	<i>2024-25</i>	<i>Assessing Officer</i>

VIII. *There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.*

IX. *Loan Repayments*

- (a) *In our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.*
- (b) *The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.*
- (c) *To the best of our knowledge and belief, in our opinion, term loans availed by the Company were, applied by the Company during the year for the purposes for which the loans were obtained.*
- (d) *On an overall examination of the financial statements of the Company, funds raised on short-term basis have, *prima facie*, not been used during the year for long-term purposes by the Company.*
- (e) *The Company has not made any investment in or given any new loan or advances to any of its subsidiaries, associates or joint ventures during the year and hence, reporting under clause (ix)(e) of the Order is not applicable.*
- (f) *The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or joint ventures or associate companies.*

X. (a) *The Company has raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is applicable and working is as under: -*

<b>Particulars</b>	<b>No. of shares issued</b>	<b>Value per share (Rs.)</b>	<b>Equity share Capital (Rs.) (Face Value per Share Rs.10)</b>	<b>Share Premium (Rs.)</b>
<i>Shares issued for Public issue</i>	<i>24,30,000</i>	<i>117</i>	<i>2,43,00,000/-</i>	<i>26,00,10,000/-</i>

(b) *The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.*

XI. (a) *To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.*

(b) *To the best of our knowledge, no report under subsection (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report:*

XII. *The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.*

XIII. *In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards*

XIV. (a) *In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.*

XV. *In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.*

XVI. *The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable.*

*The Group does not have any CIC as part of the group and accordingly reporting under clause (xvi)(d) of the Order is not applicable.*

XVII. *The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.*

XVIII. *There has been no resignation of the statutory auditors of the Company during the year.*

XIX. *On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, (Asset Liability Maturity (ALM) pattern) other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.*

XX. (a) *To respect of other than ongoing projects, the Company does not have any unspent Corporate Social Responsibility (CSR) amount which is required to be transfer to a Fund specified in Schedule VII to the Companies Act, 2013 before the date of this report and within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.*

*For CA Rajesh Mehru & Co.  
Chartered Accountants*

*Place: Ludhiana  
Date: 30th May 2025*

*CA Rajesh Mehru  
(Partner)  
(M. No. 090725)  
UDIN: 25090725BMIOXD3910*

***Balance Sheet***  
*As at March 31, 2025*

**PARAMOUNT DYE TEC LIMITED**

**CIN:- L13114PB2024PLC060422**

**Balance sheet as on March 31, 2025**

<b>Particulars</b>		<b>Notes</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>	<b>Amount in Rs.</b>
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	3		3,588.12	1,679.08	
Capital work-in-progress			-	-	
Financial assets			-	-	
(i) Investments	4		-	-	
(ii) Security with Electricity Department	5		29.09	11.73	
Non current tax assets (net)	14		-	1.85	
Other non-current assets	6		83.28	-	
<b>Total non - current assets</b>			<b>3,700.49</b>	<b>1,692.67</b>	
<b>Current assets</b>					
Inventories	7		2,885.16	1,756.91	
Financial assets			-	-	
(i) Investments	8		-	-	
(ii) Trade receivables	9		1,170.94	1,176.56	
(iii) Cash and cash equivalent	10		320.62	497.90	
(iv) Bank balances other than (iii) above	11		-	-	
(v) Loans & Advances	12		141.45	236.97	
(vi) Other financial assets	13		-	-	
Other current assets	15		316.92	38.76	
<b>Total current assets</b>			<b>4,835.09</b>	<b>3,707.10</b>	
<b>Total assets</b>			<b>8,535.58</b>	<b>5,399.77</b>	
<b>EQUITY AND LIABILITIES</b>					

<b>Equity</b>			
Equity share capital	16	694.27	2.25
Other equity	17	5,586.85	2,895.94
<b>Total equity</b>		<b>6,281.12</b>	<b>2,898.18</b>
 <b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
(i) Borrowings	18	160.64	75.82
Deferred tax liabilities (net)	14	72.24	-
Provisions- Gratuity	19	5.39	4.44
<b>Total non-current liabilities</b>		<b>238.27</b>	<b>80.26</b>
<b>Current liabilities</b>			
Financial liabilities			
(i) Borrowings	20	1,265.89	1,539.40
(ii) Trade payables	21	479.91	507.48
(iii) Other financial liabilities	22	35.44	18.24
Other current liabilities	23	71.84	65.74
Provisions	24	163.11	290.46
Current tax liabilities (net)	14		
<b>Total current liabilities</b>		<b>2,016.19</b>	<b>2,421.33</b>
 <b>Total equity and liabilities</b>		<b>8,535.58</b>	<b>5,399.77</b>

(All amounts in INR. Lakhs, unless otherwise stated)

*In terms of our report attached*

*For CA Rajesh Mehru & Co.*

*Chartered Accountants*

*CA Rajesh Mehru*

*Partner*

*M.No. 090725*

*Palki Arora*

*Director*

*DIN: 09791271*

*Kunal Arora*

*Director*

*DIN: 09791270*

Place: Ludhiana

Place: Ludhiana

Place: Ludhiana

**Statement of Profit & Loss**

As at March 31, 2025

(All amounts in INR. Lakhs, unless otherwise stated)

**PARAMOUNT DYE TEC LIMITED**  
**CIN:- L13114PB2024PLC060422**  
**Statement of profit and loss for the year ended**  
**March 31, 2025**

<b>Particulars</b>	<b>Notes</b>	<b>Amount in Rs.</b>	
		<b>Year ended March 31, 2025</b>	<b>Year ended March 31, 2024</b>
<b>Income</b>			
Revenue from operations	25	7,728.97	2,351.15
Other income	26	60.22	16.75
<b>Total income</b>		<b>7,789.19</b>	<b>2,367.90</b>
<b>Expenses</b>			
<b>Cost of Material Consumed:</b>			
Purchase of Stock in Trade		7,457.39	1,816.37
Change in Inventory in WIP, Finished and Traded Goods	28	(1,128.25)	(62.43)
Operational Manufacturing Expenses	27	83.15	16.66
Employee benefit expenses	29	120.48	24.69
Finance costs	30	80.88	40.87
Depreciation	3	141.62	17.40
Other expenses	31	117.13	41.03
<b>Total expenses</b>		<b>6,872.41</b>	<b>1,894.60</b>
<b>Profit before tax</b>		<b>916.78</b>	<b>473.30</b>
Income tax expense	14		
Current tax		162.49	120.74
Previous year Tax adjustment		(120.09)	-
Deferred tax		74.09	(1.85)
<b>Total tax expense</b>		<b>116.49</b>	<b>118.88</b>
<b>Profit for the year</b>		<b>800.29</b>	<b>354.41</b>
<b>Other comprehensive income</b>		-	-

Items that will not be reclassified to profit or loss		-	-
Remeasurements of the defined benefit obligations		-	-
Changes in fair value of FVOCI equity instruments		-	-
Income tax relating to these items		-	-
<b>Total comprehensive income for the year</b>		<b>800.29</b>	<b>354.41</b>
<b>Earnings per equity share</b>			
Basic and diluted earnings per share	32	<b>11.53</b>	<b>7.87</b>

*In terms of our report attached  
For CA Rajesh Mehru & Co.  
Chartered Accountants*

*CA Rajesh Mehru*

*Partner*

*M.No. 090725*

*Place: Ludhiana*

*Palki Arora*

*Director*

*DIN: 09791271*

*Place: Ludhiana*

*Kunal Arora*

*Director*

*DIN: 09791270*

*Place: Ludhiana*

#### **CASHFLOW STATEMENT**

*As at March 31, 2025*

*(All amounts in INR. Lakhs, unless otherwise stated)*

**PARAMOUNT DYE TEC LIMITED**

**Statement of Cash Flow for the year ended  
March 31, 2025**

	<b>Year ended March 31, 2025</b>	<b>Year ended March 31, 2024</b>
<b>Cash flow from operating activities</b>		
Profit before income tax	916.78	473.30
Adjustments for:	-	-
Other Adjustment	-	(134.20)
Depreciation	141.62	17.40
Operating profit before working capital changes	1,058.40	356.51
Change in operating assets and liabilities		
Increase in trade receivables	5.62	(1,176.51)
(AIncrease) / decrease in inventories	(1,128.25)	(1,756.91)
Decrease in non current financial asset	(17.36)	(13.58)
Decrease in current financial asset	95.51	(236.97)
Decrease in other non current assets	(83.28)	-
Decrease in other financial assets current	-	-
Decrease in other current assets	(278.16)	(38.76)
Increase in trade payable	(48.23)	507.48
Increase in non current provision	0.95	4.44
(Decrease) / increase in current Provision	(127.35)	-
(Decrease) in other current financial liabilities	6.10	-
(Decrease)Increase in other liabilities	17.20	-
<b>Cash generated from operations</b>	(498.84)	(2,354.31)
Income taxes paid (net)	116.49	118.88
Net cash inflow by operating activities	<b>(615.33)</b>	<b>(2,473.20)</b>
<b>Cash flows from investing activities</b>		

Payment for purchase of investments	(2,078.50)	-1323.364676
Proceeds from sale of property, plant and equipment	27.84	
Movement in cash balances which are not considered as cash and cash equivalents		
Net cash outflow from investing activities	(2,050.66)	(1,323.36)
<b><u>Cash flows from financing activities</u></b>		
Proceeds from / (Repayment of) short term borrowings	(273.51)	1,602.13
Proceeds from Issue of Shares	243.00	1.25
Proceeds from Share Premium	2,600.10	2,675.72
Repayment of borrowings	-	
Dividends paid to company shareholders (including DDT)	-	
Interest paid	(80.88)	-
Net cash outflow from financing activities	2,488.71	4,279.10
<b><u>Net increase in cash and cash equivalents</u></b>		
Cash and cash equivalents at the beginning of the year	(177.28)	482.54
<b><u>Cash and cash equivalents at the end of the year</u></b>	<b>320.62</b>	<b>497.90</b>

*In terms of our report attached*

*For CA Rajesh Mehru & Co.*

*Chartered Accountants*

*CA Rajesh Mehru*

*Partner*

*M.No. 090725*

*Place: Ludhiana*

*Palki Arora*

*Director*

*DIN: 09791271*

*Place: Ludhiana*

*Kunal Arora*

*Director*

*DIN: 09791270*

*Place: Ludhiana*

***Notes to financial statements***

*As at March 31, 2025*

*(All amounts in INR. Lakhs, unless otherwise stated)*

## **1. GENERAL INFORMATION**

Paramount Dye Tec Limited (the Company) is an unlisted public Company, which was incorporated under the provisions of the Companies Act, 2013 on January 4, 2025 and has its registered office VILLAGE MANGARH, Machiwara Road, Kohara, Ludhiana, Punjab, India, 141112. The Company is engaged in manufacturing of synthetic and blended yarns from recycling the synthetic waste.

The financial statements were approved for issue in accordance with a resolution of directors on May 30, 2025.

## **2. SIGNIFICANT ACCOUNTING POLICIES, SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS AND APPLICABILITY OF Ind AS**

### **2.1. Statement of compliance**

These financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), and the provisions of the Companies Act, 2013 ('the Act') (to the extent notified) **the Indian Accounting Standards (Ind AS) are applied voluntarily**, The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Accounting Standards) Rules, 2021 and relevant amendment rules issued thereafter.

- 2.2. The above financial results have been reviewed and recommended by the Audit Committee of the company and approved by the Board of Director of the company at its meeting held on Friday, May 30, 2025 and have been audited by the Statutory auditors.
- 2.3. The statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended
- 2.4. During the year, the company has issued 24,30,000 equity shares on October 04, 2025 at Rs. 117.00 to promoter, Promoter group and others, entitling the holder to apply for one equity share of Rs. 10 each at a premium of Rs. 107.00 per share.
- 2.5. Figures for the half-year ended 31st March,2025 and 31st March,2024 are the balancing figures between audited figures in respect of the full financial year ended on those dates and the published reviewed year-to-date figures up to the first half-year of the financial year 2024-2025 and financial year 2023-24
- 2.6. Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.
- 2.7. The company block of assets breaks out due to fire dated xx.08.2025 and the Fixed assets which are purchased in financial year is loss amounting to Rs. 20,78,50,248.58/-
- 2.8. Basis of preparation and presentation

*The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, leasing transactions that are within the scope of AS 19, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2.*

#### **2.9. Revenue Recognition**

*Revenue from contracts with customers is recognized when the control of the goods or services is transferred to the customers on satisfaction of distinct performance obligations at the amount of transaction price (net of discounts, rebates etc.), excluding amounts collected on behalf of third parties (for example taxes and duties collected on behalf of the government). Amount disclosed as revenue are net of returns and allowances, trade discounts and rebates. The Company is generally the principal as it typically controls the goods or services before transferring them to the customer.*

*The Company disaggregates revenue from contracts with customers by nature of goods and service.*

*Revenue from rendering of services is recognized over time by measuring the progress toward complete satisfaction of performance obligations at the reporting period.*

#### **2.10. Borrowing costs**

*Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.*

*Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.*

#### **2.11. Employee Benefits**

*Ind AS 19 Employee Benefits deals with all the forms of employee benefits, all forms of consideration given by an enterprise in exchange for the services rendered by employees.*

*Short Term and other long-term employee benefits*

*A liability is recognised for benefits accruing to employees in respect of wages and salaries, and annual leave in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service.*

*Liabilities recognised in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service.*

*Liabilities recognised in respect of other long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services provided by employees up to the reporting date.*

**2.12. Taxation**

*Income tax expense represents the sum of the tax currently payable and deferred tax.*

*Current tax*

*The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.*

*Current income tax assets/liabilities for current year is recognized at the amount expected to be paid to and/or recoverable from the tax authorities.*

*Deferred tax*

*Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.*

*The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.*

*Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.*

**2.13. *Property, Plant and equipment (PPE)***

*Land and buildings held for use in the production or supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses. Freehold land is not depreciated.*

*The Cost of an item of Property, plant and equipment comprises:*

- a. its purchase price including import duties and nonrefundable purchase taxes after deducting trade discounts and rebates.*
- b. any attributable expenditure directly attributable for bringing an asset to the location and the working condition for its intended use and*
- c. the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period.*

**2.14. *Leases***

*The Company as Lessee*

*The Company's lease asset classes primarily consist of leases for land and buildings. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset.*

*The Company as Lessor*

*Leases for which the Company is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.*

*When the Company is an intermediate lessor, it accounts for its interests in the head lease and the sublease separately. The sublease is classified as a finance or operating lease by reference to the right-of-use asset arising from the head lease.*

*For operating leases, rental income is recognized on a straight line basis over the term of the relevant lease.*

#### **2.15. Inventories**

*Inventories are valued at cost or net realizable value, whichever is lower. The cost in respect of the various items of inventory is computed as under:*

*In case of raw materials at weighted average cost plus direct expenses. The cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.*

*In case of stores and spares at weighted average cost plus direct expenses. The cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition.*

*In case of work in progress at raw material cost plus conversion costs depending upon the stage of completion.*

*In case of finished goods at raw material cost plus conversion costs, packing cost, non-recoverable indirect taxes (if applicable) and other overheads incurred to bring the goods to their present location and condition.*

*In case of by-products at estimated realizable value.*

*Net realizable value is the estimated selling price in ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.*

#### **2.16. Provisions and contingent liabilities**

*Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.*

*The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).*

*When some or all of economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursements will be received and amount of the receivable can be measured reliably.*

*A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.*

**2.17. Key Sources of Uncertainty**

*In the application of the Company accounting policies, the management of the Company is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.*

*The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.*

*Notes to the Audited Financial Results for the year ended March 31, 2025*

*For and on behalf of the Board of Directors*

*Paramount Dye Tec Limited*

*Kunal Arora*

*Managing Director*

*DIN: 09791270*

*Date: 30.05.2025*

CALCULATION OF RATIO					
Particular	As on 31.03.2025	As on 31.03.2024	VARIANCES	REASON FOR VARIANCE	
<b>CURRENT RATIO</b>	<b>2.40</b>	<b>1.53</b>	<b>56.64</b>	<b>IMPROVEMENT FROM PREVIOUS YEAR</b>	
Current asset	48,35,08,957.13	37,07,09,894.06			
current liabilities	20,16,19,279.84	24,21,32,502.33			
<b>DEBT EQUITY RATIO</b>	<b>0.23</b>	<b>0.56</b>	<b>33.02</b>	improvement in leverage	
Long term borrowing	1,60,64,256.66	75,82,151.70			
Short term borrowing	12,65,88,834.88	15,39,40,053.95			
Total debt	14,26,53,091.54	16,15,22,205.65			
shareholder fund	62,81,11,877.10	28,98,18,239.81			
<b>DEBT SERVICE COVERAGE RATIO</b>	<b>12.65</b>	<b>10.10</b>	<b>25.25</b>	improvement in the company's ability to service its debt.	
Net profit after tax	8,00,28,637.26	3,54,41,388.81			
Depreciation	1,41,62,302.62	17,40,448.74			
Interest on Cash Credit & Car Loan	80,87,872.32	40,87,328.63			
Earning available for debt service	10,22,78,812.20	4,12,69,176.18			
Fixed interest charges	80,87,872.32	40,87,338.63			
<b>RETURN ON EQUITY RATIO</b>	<b>0.13</b>	<b>0.12</b>	<b>4.19</b>	improvement in shareholder returns.	
Net profit after tax	8,00,28,637.26	3,54,41,388.81			
opening shareholder fund	62,81,11,877.10	28,98,18,239.81			
closing shareholder fund	62,81,11,877.10	28,98,18,239.81			
Average shareholder equity	62,81,11,877.10	28,98,18,239.81			
<b>INVENTORY TURNOVER RATIO</b>	<b>3.36</b>	<b>1.37</b>	<b>144.57</b>	improvement in inventory efficiency.	
Sales	77,89,18,790.20	23,67,89,796.12			
Average Inventory	23,21,03,271.50	17,25,69,500.00			
Opening Inventory	17,56,91,000.00	16,94,48,000.00			
Closing Inventory	28,85,15,543.00	17,56,91,000.00			
<b>TRADE RECEIVABLE TURNOVER RATIO</b>	<b>6.65</b>	<b>2.01</b>	<b>230.53</b>	improvement in receivables collection efficiency.	
Total sale	77,89,18,790.20	23,67,89,796.12			
Opening account receivable	11,70,93,859.11	11,76,55,703.29			
Closing account receivable	11,70,93,859.11	11,76,55,703.29			
Average trade receivable	11,70,93,859.11	11,76,55,703.29			
<b>TRADE PAYABLE TURNOVER RATIO</b>	<b>0.17</b>	<b>0.03</b>	<b>427.75</b>	rise in the pace at which the company settles its payables.	
Total purchase	83,15,254.50	16,66,123.00			
Opening account payable	4,79,90,759.41	5,07,47,764.00			
Closing account payable	4,79,90,759.41	5,07,47,764.00			
Average trade payable	4,79,90,759.41	5,07,47,764.00			
<b>NET CAPITAL TURNOVER RATIO</b>	<b>2.76</b>	<b>1.84</b>	<b>50.04</b>	improvement in the efficiency of utilizing working capital to generate sales.	
Net Sales	77,89,18,790.20	23,67,89,796.12			
Working Capital (CA-CL)	28,18,89,677.29	12,85,77,391.73			
Current asset	48,35,08,957.13	37,07,09,894.06			
current liabilities	20,16,19,279.84	24,21,32,502.33			
<b>NET PROFIT MARGIN (%)</b>	<b>0.10</b>	<b>0.15</b>	<b>(31.36)</b>	decline in profitability relative to sales.	
Net profit after tax	8,00,28,637.26	3,54,41,388.81			
Total sale	77,89,18,790.20	23,67,89,796.12			
<b>RETURN ON CAPITAL EMPLOYED</b>	<b>0.16</b>	<b>0.18</b>	<b>(10.47)</b>	decline in the efficiency of capital utilization.	
Earning before interest and taxes	9,97,65,809.50	5,14,17,137.38			
Capital employed	62,81,11,877.10	28,98,18,239.81			

**PARAMOUNT DYE TEC LIMITED**

**Statement of Cash Flow for the year ended March 31, 2025**

	<b>Year ended March 31, 2025</b>	<b>Year ended March 31, 2024</b>
<b>Cash flow from operating activities</b>		
Profit before income tax	9,16,77,937.18	4,73,29,798.75
Adjustments for:		
Other Adjustment	-	(1,34,19,649.00)
Depreciation	1,41,62,302.62	17,40,448.74
Operating profit before working capital changes	10,58,40,239.80	3,56,50,598.49
Change in operating assets and liabilities		
Increase in trade receivables	5,61,844.18	(11,76,51,083.43)
(Increase) / decrease in inventories	(11,28,24,543.00)	(17,56,91,000.00)
Decrease in non current financial asset	(17,35,646.00)	(13,58,311.06)
Decrease in current financial asset	95,51,444.22	(2,36,96,732.00)
Decrease in other non current assets	(83,28,213.00)	-
Decrease in other financial assets current	-	-
Decrease in other current assets	(2,78,16,006.16)	(38,76,350.77)
Increase in trade payable	(48,22,737.01)	5,07,47,764.00
Increase in non current provision	94,958.00	4,43,677.00
(Decrease) / increase in current Provision	(1,27,35,272.36)	-
(Decrease) in other current financial liabilities	6,10,265.39	-
(Decrease)Increase in other liabilities	17,20,008.14	-
<b>Cash generated from operations</b>		
Income taxes paid (net)	(4,98,83,657.80)	(23,54,31,437.77)
Net cash inflow by operating activities	1,16,49,299.92	1,18,88,409.94
<b>Cash flows from investing activities</b>	<b>(6,15,32,957.72)</b>	<b>(24,73,19,847.71)</b>
Payment for purchase of investments	(20,78,50,248.58)	(13,23,36,467.60)
Proceeds from sale of property, plant and equipment	27,84,100.00	
Movement in cash balances which are not considered as cash and cash equivalents		
Net cash outflow from investing activities	(20,50,66,148.58)	(13,23,36,467.60)
<b>Cash flows from financing activities</b>		
Proceeds from / (Repayment of) short term borrowings	(2,73,51,219.07)	16,02,13,363.63
Proceeds from Issue of Shares	2,43,00,000.00	1,24,510.00
Proceeds from Share Premium	26,00,10,000.00	26,75,71,990.00
Repayment of borrowings		
Dividends paid to company shareholders (including DDT)	(80,87,872.32)	-
Interest paid	24,88,70,908.61	42,79,09,863.63
Net cash outflow from financing activities	<b>(1,77,28,197.69)</b>	<b>4,82,53,548.32</b>
<b>Net increase in cash and cash equivalents</b>		
Cash and cash equivalents at the beginning of the year	4,97,90,108.00	15,36,559.68
<b>Cash and cash equivalents at the end of the year</b>	<b>3,20,61,910.31</b>	<b>4,97,90,108.00</b>

**For & Behalf of Board of Directors**

**M/S PARAMOUNT DYE TEC LIMITED**

**KUNAL ARORA**

**Managing Director**

**DIN No-09791270**

**DATE: 30.05.2025**

**PLACE:LUDHIANA**

<b>Particulars</b>		<b>Notes</b>	<b>As at March 31, 2025</b>	<b>Amount in Rs. As at March 31, 2024</b>
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	3		35,88,12,208.68	16,79,08,365.72
Capital work-in-progress			-	-
Financial assets				
(i) Investments	4			
(ii) Security with Electricity Department	5		29,08,810.00	11,73,164.00
Non current tax assets (net)	14		-	1,85,147.06
Other non-current assets	6		83,28,213.00	-
<b>Total non - current assets</b>			<b>37,00,49,231.68</b>	<b>16,92,66,676.78</b>
<b>Current assets</b>				
Inventories	7		28,85,15,543.00	17,56,91,000.00
Financial assets				
(i) Investments	8			-
(ii) Trade receivables	9		11,70,93,859.11	11,76,55,703.29
(iii) Cash and cash equivalent	10		3,20,61,910.31	4,97,90,108.00
(iv) Bank balances other than (iii) above	11		-	-
(v) Loans & Advances	12		1,41,45,287.78	2,36,96,732.00
(vi) Other financial assets	13		-	-
Other current assets	15		3,16,92,356.93	38,76,350.77
<b>Total current assets</b>			<b>48,35,08,957.13</b>	<b>37,07,09,894.06</b>
<b>Total assets</b>			<b>85,35,58,188.81</b>	<b>53,99,76,570.84</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity share capital	16		6,94,26,510.00	2,24,510.00
Other equity	17		55,86,85,367.10	28,95,93,729.81
<b>Total equity</b>			<b>62,81,11,877.10</b>	<b>28,98,18,239.81</b>
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
Financial liabilities				
(i) Borrowings	18		1,60,64,256.66	75,82,151.70
Deferred tax liabilities (net)	14		72,24,140.22	
Provisions- Gratuity	19		5,38,635.00	4,43,677.00
<b>Total non-current liabilities</b>			<b>2,38,27,031.88</b>	<b>80,25,828.70</b>
<b>Current liabilities</b>				
Financial liabilities				
(i) Borrowings	20		12,65,88,834.88	15,39,40,053.95
(ii) Trade payables	21		4,79,90,759.41	5,07,47,764.00
(iii) Other financial liabilities	22		35,44,012.16	18,24,004.02
Other current liabilities	23		71,84,458.39	65,74,193.00
Provisions	24		1,63,11,215.00	2,90,46,487.36
Current tax liabilities (net)	14			
<b>Total current liabilities</b>			<b>20,16,19,279.84</b>	<b>24,21,32,502.33</b>
<b>Total equity and liabilities</b>			<b>85,35,58,188.82</b>	<b>53,99,76,570.84</b>

**The above balance sheet should be read in conjunction with the accompanying notes.**

**In terms of our report attached**

**For Rajesh Mehru & Co  
(Chartered Accountant)**

**For and on behalf of the Board of Directors  
PARAMOUNT DYE TEC LIMITED**

**Partner**

**Rajesh Mehru**

**M.No. 090725**

**UDIN: 25090725BMIOXD3910**

**PLACE: Ludhiana**

**DATED: 30.05.2025**

**KUNAL ARORA  
(DIRECTOR)**

**DIN: 09791270**

**PALKI ARORA  
(DIRECTOR)**

**DIN: 09791271**

**PARAMOUNT DYE TEC LIMITED**

**CIN:- L13114PB2024PLC060422**

**Statement of profit and loss for the year ended March 31, 2025**

<b>Particulars</b>	<b>Notes</b>	<b>Amount in Rs.</b>	
		<b>Year ended March 31, 2025</b>	<b>Year ended March 31, 2024</b>
<b>Income</b>			
Revenue from operations	25	77,28,97,068.70	23,51,14,818.50
Other income	26	60,21,721.50	16,74,977.62
<b>Total income</b>		<b>77,89,18,790.20</b>	<b>23,67,89,796.12</b>
<b>Expenses</b>			
<b>Cost of Material Consumed:</b>			
Purchase of Stock in Trade	28	74,57,38,796.19	18,16,37,391.00
Change in Inventory in WIP, Finished and Traded Goods		(11,28,24,543.00)	(62,43,000.00)
Operational Manufacturing Expenses	27	83,15,254.50	16,66,123.00
Employee benefit expenses	29	1,20,48,091.00	24,68,688.00
Finance costs	30	80,87,872.32	40,87,338.63
Depreciation	3	1,41,62,302.62	17,40,448.74
Other expenses	31	1,17,13,079.39	41,03,008.00
<b>Total expenses</b>		<b>68,72,40,853.02</b>	<b>18,94,59,997.37</b>
<b>Profit before tax</b>		<b>9,16,77,937.18</b>	<b>4,73,29,798.75</b>
Income tax expense	14		
Current tax		1,62,48,530.00	1,20,73,557.00
Previous year Tax adjustment		(1,20,08,517.36)	
Deferred tax		74,09,287.28	(1,85,147.06)
<b>Total tax expense</b>		<b>1,16,49,299.92</b>	<b>1,18,88,409.94</b>
<b>Profit for the year</b>		<b>8,00,28,637.26</b>	<b>3,54,41,388.81</b>
<b>Other comprehensive income</b>			
Items that will not be reclassified to profit or loss		-	-
Remeasurements of the defined benefit obligations		-	-
Changes in fair value of FVOCI equity instruments		-	-
Income tax relating to these items		-	-
<b>Total comprehensive income for the year</b>		<b>8,00,28,637.26</b>	<b>3,54,41,388.81</b>
<b>Earnings per equity share</b>			
Basic and diluted earnings per share	32	<b>11.53</b>	<b>7.87</b>

**The above statement of profit and loss should be read in conjunction with the accompanying notes.**

**In terms of our report attached**

**For Rajesh Mehru & Co**

**(Chartered Accountant)**

**For and on behalf of the Board of Directors**

**PARAMOUNT DYE TEC LIMITED**

**Partner**

**Rajesh Mehru**

**M.No. 090725**

**UDIN: 25090725BMIOXD3910**

**PLACE: Ludhiana**

**DATED: 30.05.2025**

**KUNAL ARORA**

**(DIRECTOR)**

**DIN: 09791270**

**PALKI ARORA**

**(DIRECTOR)**

**DIN: 09791271**

**PARAMOUNT DYE TEC LIMITED**

**Notes to the financial statements for the year ended March 31, 2025**

**Amount in Rs.**

<b>Note 16: Equity share capital</b>	<b>As at</b>		<b>As at</b>
	<b>No.</b>	<b>Amount</b>	
<b>Authorised</b> 1,00,000 (March 31, 2024: 1,00,000 April 1, 2023: 1,00,000) Equity shares of Rs. 10/- each		12,00,00,000.00	12,00,00,000.00
<b>Issued, subscribed and fully paid</b> 22,451 (March 31, 2025: 10,000, April 1, 2024: 12,451) Equity shares of Rs. 10/- each 4490200 Bonus shares of Rs. 10 each(200 Shares for every 1 share) (June 07, 2024 :4490200) Equity Shares of Rs. 10/- each		2,24,510.00	2,24,510.00
4490200 Bonus shares of Rs. 10 each(200 Shares for every 1 share) (June 07, 2024 :4490200) Equity Shares of Rs. 10/- each		4,49,02,000.00	-
2430000 Public issue shares of Rs. 10 each (October 04, 2025,: 2430000) Equity Shares of Rs. 10/- each		2,43,00,000.00	-
<b>Total</b>		6,94,26,510.00	2,24,510.00

**Rights, preferences and restrictions attached to equity shares**

The Company has one class of equity share having a par value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held. The

<b>Reconciliation of the number of shares</b>	<b>As at March 31, 2025</b>		<b>As at March 31, 2024</b>	
	<b>No. of shares</b>	<b>Amount</b>	<b>No. of shares</b>	<b>Amount</b>
Balance at the beginning of the year	22,451	2,24,510.00	10,000	1,00,000.00
Issued during the year	69,20,200	6,92,02,000.00	12,451.00	1,24,510.00
Balance at the end of the year	69,42,651	6,94,26,510.00	22,451	2,24,510.00

**Details of shares held by the holding company, ultimate holding company and their subsidiaries:**

<b>Name of shareholder</b>	<b>As at March 31, 2025</b>		<b>As at March 31, 2024</b>	
	<b>No. of shares</b>	<b>%</b>	<b>No. of shares</b>	<b>%</b>
Sh. Kunal Arora	35,72,200	51.00%	17,861	51.00%

**Details of shareholders holding more than 5% shares in the Company:**

<b>Name of shareholder</b>	<b>As at March 31, 2025</b>		<b>As at March 31, 2024</b>	
	<b>No. of shares</b>	<b>%</b>	<b>No. of shares</b>	<b>%</b>
Sh. Kunal Arora	35,72,200	51.00%	17,861	79.56%
Smt. Palki Arora	9,16,800	13.00%	4,584	20.42%

**PARAMOUNT DYE TEC LIMITED**

**Statement of changes in equity for the year ended March 31, 2025**

**A. Equity share capital**

<b>As at March 31, 2024</b>	<b>2,24,510.00</b>
Changes in equity share capital	6,92,02,000.00
<b>As at March 31, 2025</b>	<b>6,94,26,510.00</b>

**B. Other equity**

Particulars	Reserves and surplus		Security Premium Security Premium	Total other equity	Amount in Rs.
	General reserve	Retained earnings			
<b>Balance at April 01, 2023</b>					
Profit for the year	-	3,54,41,388.81	26,75,71,990.00	30,30,13,378.81	
Other Adjustments		(1,34,19,649.00)		(1,34,19,649.00)	-
Other comprehensive income for the year	-				
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>2,20,21,739.81</b>	<b>26,75,71,990.00</b>	<b>28,95,93,729.81</b>	
Dividend paid	-		-	-	-
Dividend distribution tax	-		-	-	-
<b>Balance at March 31, 2024</b>	<b>-</b>	<b>2,20,21,739.81</b>	<b>26,75,71,990.00</b>	<b>28,95,93,729.81</b>	
Profit for the year	-	8,00,28,637.29		8,00,28,637.29	
Other Adjustments		2,60,45,000.00	4,49,02,000.00	7,09,47,000.00	
Other comprehensive income for the year	-		26,00,10,000.00	26,00,10,000.00	
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>5,39,83,637.29</b>	<b>48,26,79,990.00</b>	<b>55,86,85,367.10</b>	
Dividend paid	-		-	-	-
Dividend distribution tax	-		-	-	-
<b>Balance at March 31, 2025</b>	<b>-</b>	<b>5,39,83,637.29</b>	<b>48,26,79,990.00</b>	<b>55,86,85,367.10</b>	

The above statement of changes in equity should be read in conjunction with the accompanying notes.

In terms of our report attached

For Rajesh Mehru & Co  
(Chartered Accountant)

For and on behalf of the Board of Directors

Partner

Rajesh Mehru  
M.No. 090725  
UDIN: 25090725BMIOXD3910  
PLACE: Ludhiana  
DATED: 30.05.2025

KUNAL ARORA  
(DIRECTOR)  
DIN: 09791270

PALKI ARORA  
(DIRECTOR)  
DIN: 09791271

## Note 3 : Property, plant and equipment

Amount in Rs.

	Freehold land	Freehold Building	Plant and equipment	Furniture and fixtures	Intangible Assets/Computers & Printers	Vehicles	Amount in Rs.
<b>Gross carrying amount</b>							
Balance as at April 1, 2024	12,71,08,000.00	1,35,90,710.70	1,89,92,426.92	20,22,389.65	4,29,913.44	75,05,370.75	16,96,48,811.46
Additions	-	3,75,29,636.89	14,91,04,563.95	78,71,698.00	1,41,089.00	1,32,03,260.74	20,78,50,248.58
Disposals			12,68,700.00	-		15,15,400.00	27,84,100.00
<b>Balance as at March 31, 2025</b>	<b>12,71,08,000.00</b>	<b>5,11,20,347.59</b>	<b>16,68,28,290.87</b>	<b>98,94,087.65</b>	<b>5,71,002.44</b>	<b>1,91,93,231.49</b>	<b>37,47,14,960.04</b>
<b>Accumulated depreciation</b>							
Balance as at April 1, 2024	-	2,87,710.00	5,44,676.04	1,21,339.94	73,314.07	7,13,408.69	17,40,448.74
Depreciation charge during the year	-	15,26,237.47	85,88,142.18	16,25,987.55	1,43,357.81	22,78,577.61	1,41,62,302.62
On disposal							-
Balance as at March 31, 2025	-	18,13,947.47	91,32,818.22	17,47,327.49	2,16,671.88	29,91,986.30	1,59,02,751.36
<b>Net carrying amount</b>							
<b>Balance as on March 31, 2025</b>	<b>12,71,08,000.00</b>	<b>4,93,06,400.12</b>	<b>15,76,95,472.66</b>	<b>81,46,760.16</b>	<b>3,54,330.56</b>	<b>1,62,01,245.19</b>	<b>35,88,12,208.68</b>

**PARAMOUNT DYE TEC LIMITED**

**Notes to the financial statements for the year ended March 31, 2025**

**Amount in Rs.**

<b>Note 4: Non current financial assets - Investments</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
<b>Investments in equity instruments (fully paid up)</b> Investments in subsidiary (unquoted at cost)	-	-
<b>Total</b>	-	-
Aggregate amount of quoted investments	-	-
Aggregate market value of quoted investments	-	-
Aggregate amount of unquoted investments	-	-
Aggregate amount of impairment in value of investments	-	-

<b>Note 5 : Non current financial assets - Loans</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Security Deposits	29,08,810.00	11,73,164.00
<b>Total</b>	<b>29,08,810.00</b>	<b>11,73,164.00</b>

<b>Note 6 : Other non current assets</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Other Current Assets	30,00,000.00	-
FDR A/C	53,28,213.00	-
<b>Total</b>	<b>83,28,213.00</b>	-

<b>Note 7 : Inventories</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Raw materials	-	-
Finished goods	28,85,15,543.00	17,56,91,000.00
Stores and spares and packing materials	-	-
<b>Total</b>	<b>28,85,15,543.00</b>	<b>17,56,91,000.00</b>

<b>Note 8 : Current financial assets - Investments</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
<b>Investments in Mutual Funds (Unquoted - Fair value through profit and loss)</b>		-
<b>Total</b>	-	-
Aggregate amount of quoted investments	-	-
Aggregate market value of quoted investments	-	-
Aggregate amount of unquoted investments	-	-
Aggregate amount of impairment in value of investments	-	-

**PARAMOUNT DYE TEC LIMITED**

**Notes to the financial statements for the year ended March 31, 2025**

**Amount in Rs.**

<b>Note 9 : Trade receivables</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Secured, considered good	11,55,78,892.43	13,07,28,559.21
Unsecured, considered good	-	-
Unsecured, considered good-Inter co.	-	-
Less: Allowance for doubtful debts	(15,14,966.68)	1,30,72,855.92
<b>Total</b>	<b>11,70,93,859.11</b>	<b>11,76,55,703.29</b>

<b>Note 10 : Cash and cash equivalents</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Cash on hand including imprest	28,97,306.00	27,56,845.00
Balances with banks in current account	2,91,64,604.31	4,70,33,263.00
Cheques in hand	-	-
<b>Total</b>	<b>3,20,61,910.31</b>	<b>4,97,90,108.00</b>

<b>Note 11: Bank balances other then cash and cash equivalents</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Unpaid dividend accounts	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

<b>Note 12 : Current financial assets - Loans</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Security deposits	-	-
Intercorporate deposits to related party	1,18,68,030.78	61,00,000.00
Intercorporate deposits to other companies	22,77,257.00	1,75,96,732.00
<b>Total</b>	<b>1,41,45,287.78</b>	<b>2,36,96,732.00</b>

<b>Note 13 : Other financial assets (Unsecured, considered good)</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Interest accrued but not due on deposits	-	-
Other receivable	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

<b>Note 15 : Other current assets</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Balances with government authorities	3,16,92,356.93	38,76,350.77
	<b>3,16,92,356.93</b>	<b>38,76,350.77</b>

**PARAMOUNT DYE TEC LIMITED**

**Notes to the financial statements for the year ended March 31, 2025**

**Amount in Rs.**

<b>Note 18: Non current financial liabilities - Borrowings</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Secured Term Loan from Bank	1,60,64,256.66	75,82,151.70
<b>Total</b>	<b>1,60,64,256.66</b>	<b>75,82,151.70</b>

<b>Note 19: Non Current - Provisions</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
<b>For employee benefits</b>		
Provision for Gratuity	5,38,635.00	4,43,677.00
Provision for leave encashment and compensated absence		-
<b>Total</b>	<b>5,38,635.00</b>	<b>4,43,677.00</b>

<b>Note 20: Current financial liabilities - Borrowings</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Secured Cash credit (From Axis Bank)	12,65,88,834.88	10,88,05,053.95
Working Capital (Indian Infotech Solutions)	-	4,51,35,000.00
<b>Total</b>	<b>12,65,88,834.88</b>	<b>15,39,40,053.95</b>

<b>Note 21: Trade Payables</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Due to micro enterprise and small enterprises	2,11,79,408.00	3,19,90,413.00
Dues to others	2,68,11,351.41	1,87,57,351.00
<b>Total</b>	<b>4,79,90,759.41</b>	<b>5,07,47,764.00</b>

This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) has been determined to the extent such parties have been

<b>Note 22: Other Current financial liabilities</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Current maturities of long term borrowings	21,56,695.00	13,08,842.02
Deposits received from customers	13,87,317.16	5,15,162.00
<b>Total</b>	<b>35,44,012.16</b>	<b>18,24,004.02</b>

<b>Note 23: Current - Other liabilities</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Statutory dues	29,62,290.00	46,23,839.00
Audit Fees Payable	5,19,427.00	19,427.00
Other Payables	29,72,192.39	17,22,148.00
Payable to employees	7,30,549.00	2,08,779.00
<b>Total</b>	<b>71,84,458.39</b>	<b>65,74,193.00</b>

<b>Note 24: Current - Provisions</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Provision for gratuity	62,685.00	2,206.00
Provision for Income Tax (AY 24-25)	-	2,90,44,281.36
Provision for Income Tax (AY 25-26)	1,62,48,530.00	-
<b>Total</b>	<b>1,63,11,215.00</b>	<b>2,90,46,487.36</b>

**PARAMOUNT DYE TEC LIMITED**  
**Notes to the financial statements for the year ended March 31, 2025**

	<b>Amount in Rs.</b>	
	<b>Year ended 31 March, 2025</b>	<b>Year ended 31 March, 2024</b>
<b>Note 25: Revenue from operations</b>		
Sale of Services	77,28,97,068.70	23,51,14,818.50
Other operating revenues	-	-
<b>Total</b>	<b>77,28,97,068.70</b>	<b>23,51,14,818.50</b>
<b>Note: Sales of Services</b>	<b>Year ended 31 March, 2025</b>	<b>Year ended 31 March, 2024</b>
Sale of Products	77,28,97,068.70	21,45,14,818.50
Commission	-	2,06,00,000.00
	<b>77,28,97,068.70</b>	<b>23,51,14,818.50</b>
<b>Note 26: Other income</b>	<b>Year ended 31 March, 2025</b>	<b>Year ended 31 March, 2024</b>
Rent Received	43,20,000.00	10,80,000.00
Interest Received	1,64,682.00	27,400.00
Insurance In Transit	4,052.81	-
Loading Charges	8,030.00	-
Rebate & Discounts	9,990.00	5,67,577.62
Recovery from Expected credit Loss	15,14,966.69	-
<b>Total</b>	<b>60,21,721.50</b>	<b>16,74,977.62</b>
<b>Note 27: Operational Manufacturing Expenses</b>	<b>Year ended 31 March, 2025</b>	<b>Year ended 31 March, 2024</b>
Generator Running Expenses	49,959.00	1,31,044.00
Cartage Inward	45,020.00	-
Consumables Expenses	34,662.50	-
Commission Reverse	-	-
Electricity Expenses	29,39,481.00	4,11,295.00
Job Work Charges	1,03,620.00	1,89,541.00
Labour Charges	-	8,500.00
Machinery Repair & Maintenance	1,27,090.00	87,553.00
Packing Expenses	5,58,995.00	3,66,542.00
Wages	44,56,427.00	4,71,648.00
<b>Total</b>	<b>83,15,254.50</b>	<b>16,66,123.00</b>
<b>Note 28: Cost of materials consumed:</b>	<b>Year ended 31 March, 2025</b>	<b>Year ended 31 March, 2024</b>
Opening Stock of Materials	17,56,91,000.00	16,94,48,000.00
Add: Purchase of Materials	74,57,38,796.19	18,16,37,391.00
Less: Closing Stock of Materials	28,85,15,543.00	17,56,91,000.00
<b>Total</b>	<b>63,29,14,253.19</b>	<b>17,53,94,391.00</b>
<b>Note 29: Employee benefits expenses</b>	<b>Year ended 31 March, 2025</b>	<b>Year ended 31 March, 2024</b>
Salaries and incentives	12,86,267.00	11,78,677.00
Gratuity Expenses	1,55,437.00	3,07,088.00
Director's Remuneration	1,03,20,200.00	9,35,200.00
HRA	56,280.00	19,730.00
ESI	57,516.00	16,461.00
Labour Welfare Fund	4,800.00	1,060.00
Staff Welfare Expenses	1,28,252.00	-
Provident Fund	39,339.00	10,472.00
<b>Total</b>	<b>1,20,48,091.00</b>	<b>24,68,688.00</b>
<b>Note 30: Finance cost</b>	<b>Year ended 31 March, 2025</b>	<b>Year ended 31 March, 2024</b>
Bank charges & Bank Interest	69,62,086.40	40,04,155.00
Interest to Other Loans	11,25,785.92	83,183.63
<b>Total</b>	<b>80,87,872.32</b>	<b>40,87,338.63</b>

<b>Note 31 : Other expenses</b>	<b>Year ended 31 March, 2025</b>	<b>Year ended 31 March, 2024</b>
Audit Fee-IPO	5,00,000.00	50,000.00
Advertisement Expenses (IPO)	2,77,150.00	-
Auditor Expenses	-	-
Building Repairs& Maintenance	87,900.00	-
Car Running Expenses	5,69,604.00	40,957.00
Cartage Outward	10,550.00	550.00
Commission Expenses	2,25,620.00	3,48,966.00
Computer Expenses	54,231.00	46,192.00
Courier Charges	3,590.00	4,284.00
Electric Repair & Maintenance	1,04,885.00	-
Fees & Taxes	5,94,956.98	22,45,870.00
Forklift Running Expenses	17,852.00	-
General Expenses	2,22,847.00	13,212.00
Legal & Professional Charges	44,89,356.00	8,02,780.00
Local Conveyance	6,200.00	-
Office Expenses	40,535.00	1,100.00
Medical Expenses	5,710.00	-
Pooja & Festival Expenses	1,11,679.00	7,950.00
Printing & Stationery Expenses	3,25,685.00	15,168.00
Rebate & Discount	85,703.51	-
Rent Expenses	7,36,938.00	1,94,054.00
Insurance Exp	11,12,705.90	21,337.00
Interest on Tds	12,166.00	-
Scooter Running & Maintenance	66,011.00	16,583.00
Security Services	10,25,229.00	1,34,297.00
Telephone Expenses	88,147.00	-
Tempo Running Expenses	1,58,999.00	45,407.00
Tour & Travelling Charges	7,68,129.00	1,14,301.00
Weight & Measurement Expenses	10,700.00	-
<b>Total</b>	<b>1,17,13,079.39</b>	<b>41,03,008.00</b>

31.03.2025

Assets/Liability	Nature	Accounting Base	Tax Base	Carrying Amount higher or lower than tax base	Nature of temporary difference	Tax Rate	Resulting Deferred tax	DTA Amount
Assets	WDV of Assets	35,88,12,208.68	331027054	(2,77,85,154.68)	Taxable	26 DTL	(72,24,140.22)	
Assets	Trade Receivables	-	-	-	Deductible	26 DTA	-	
Liability	Gratuity & Leave Encashment	-	-	-	Deductible	26 DTA	-	
	MAT Credit						DTA	-
					Closing	DTL	(72,24,140.22)	
					Opening	0	1,85,147.06	
					Impact in TCI	0	-	
					Actuary Loss	DTA	-	
					Impact in PL			(74,09,287.28)

## 7 TRADE RECEIVABLE (Unsecured and Considered Good)

	31.03.2025	(Rs. in Hundreds) 31.03.2024
Trade Receivables		
-Outstanding for a period of more than 6 months	10,35,56,468.31	11,31,35,603.79
-Others	2,50,95,280.04	1,75,92,855.42
<b>Trade receivables which have significant increase in credit risk</b>		
Credit Impaired		
-Others		
Less : Provision	(1,15,57,889.24)	(1,30,72,855.92)
<b>Total</b>	<b>11,70,93,859.11</b>	<b>11,76,55,703.29</b>

## Trade Receivables Ageing schedule as on 31st March, 2025

Particulars	Outstanding for the following periods from due date of payment*					> 3 year	(Rs. in Hundreds)
	< 6 months	6 months - 1 year	1-2 years	2-3 years	> 3 years		
(i) Undisputed Trade receivables – considered good	10,35,56,468.31		2,50,95,280.04			-	12,86,51,748.35
(ii) Undisputed Trade Receivables – which have significant increase in credit risk				-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired							-
(iv) Disputed Trade receivables – considered good							-
(v) Disputed Trade Receivables – which have significant increase in credit risk							-
(vi) Disputed Trade Receivables – credit impaired							-
<b>Total</b>	<b>10,35,56,468.31</b>	-	<b>2,50,95,280.04</b>	-	-	-	<b>12,86,51,748.35</b>
Less : Provision for Doubtful Debts			-	-	-	-	1,15,57,889.24
<b>Total</b>	<b>10,35,56,468.31</b>	-	<b>2,50,95,280.04</b>	-	-	-	<b>11,70,93,859.11</b>

\* Net of Provision

## Trade Receivables Ageing schedule as on 31st March, 2024

Particulars	Outstanding for the following periods from due date of payment*					> 3 year	(Rs. in Hundreds)
	< 6 months	6 months - 1 year	1-2 years	2-3 years	> 3 years		
(i) Undisputed Trade receivables – considered good	11,31,35,603.79	1,18,40,914.64	57,52,040.78			-	13,07,28,559.21
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired							-
(iv) Disputed Trade receivables – considered good							-
(v) Disputed Trade Receivables – which have significant increase in credit risk							-
(vi) Disputed Trade Receivables – credit impaired							-
<b>Total</b>	<b>11,31,35,603.79</b>	<b>1,18,40,914.64</b>	<b>57,52,040.78</b>	-	-	-	<b>13,07,28,559.21</b>
Less : Provision for Doubtful Debts	1,13,13,560.38	11,84,091.46	5,75,204.08	-	-	-	1,30,72,855.92
<b>Total</b>	<b>10,18,22,043.41</b>	<b>1,06,56,823.18</b>	<b>51,76,836.70</b>	-	-	-	<b>11,76,55,703.29</b>

\* Net of Provision

## 19 TRADE PAYABLE

31.03.2025

31.03.2024

Outstanding dues to Micro, Small & Medium Enterprises (MSME)	2,11,79,408.00	1,87,57,351.00
Outstanding dues to other than Micro, Small & Medium Enterprises (MSME)	2,68,11,351.41	3,19,90,413.00
Unbilled Dues		
<b>Total</b>	<b>4,79,90,759.41</b>	<b>5,07,47,764.00</b>

## Trade Payables Ageing as on 31st March, 2025

Particulars	Not Due	Outstanding for the following periods from due date of				Total
		< 1 year	1-2 years	2-3 years	> 3 years	
MSME		2,11,79,408.00				2,11,79,408.00
Others	-	2,68,11,351.41			-	2,68,11,351.41
Disputed-MSME						-
Disputed-Others						-
<b>Total</b>		<b>4,79,90,759.41</b>				<b>4,79,90,759.41</b>

## Trade Payables Ageing as on 31st March, 2024

Particulars	Not Due	Outstanding for the following periods from due date of				Total
		< 1 year	1-2 years	2-3 years	> 3 years	
MSME		1,87,57,351.00				1,87,57,351.00
Others		3,19,90,413.00	-	-	-	3,19,90,413.00
Disputed-MSME						-
Disputed-Others						-
<b>Total</b>		<b>5,07,47,764.00</b>	-	-	-	<b>5,07,47,764.00</b>

**PARAMOUNT DYE TEC LIMITED**  
**Notes to Standalone Financial Statements For The Year Ended March 31, 2025**

**Note 9: Related Party Disclosures**

Following are the Related Parties & transactions entered with related parties for the year:

**(A) Names of related parties and related party relationship**

**(i) Holding Company**

Paramount Dye Tec Limited

**(ii) Key Managerial Personnel & the relatives**

Kunal Arora  
 Palki Arora  
 Rupesh

**(iii) Associate Company**

Winning Industry  
 Welldone Cottex Private Limited

**(B) Transactions With Related Parties During The Year**

Particulars	As at March 31, 2025			As at March 31, 2024			Amount in Rs.
	Holding Company	Associate Company	Key Managerial Personnel & the relatives*	Holding Company	Associate Company	Key Managerial Personnel & the relatives*	
<b>Sale of Services/Rental Income</b>							
Paramount Syntex Limited		43,20,000					
Paramount Syntex Limited-Sale of Services	-	12,90,00,000	-	-	-	-	-
	-	-	-	-	-	-	-
<b>Purchase</b>							
<b>Director Remuneration</b>							
Kunal Arora	-	-	60,00,000	-	-	-	5,00,000
Palki Arora	-	-	30,00,000	-	-	-	3,00,000
Rupesh			4,45,700				67,200

**(C) Balance Outstanding**

Particulars	As at March 31, 2025			As at March 31, 2024		
	Holding Company	Associate Company	Key Managerial Personnel & the relatives*	Holding Company	Associate Company	Key Managerial Personnel & the relatives*
<b>Trade Receivables</b>						
	-	-	-	-	-	-
<b>Trade Payable</b>						
	-	-	-	-	-	-
	-	-	-	-	-	-