13th Annual Report
2024-2025

AMEYA

PRECISION ENGINEERS

HIGH QUALITY, COST-EFFECTIVE
ENGINEERING SOLUTIONS

AMEYA PRECISION ENGINEERS LIMITED

CIN: L29253PN2012PLC145613



AMEYA
PRECISION ENGINEERS

CORPORATE INFORMATION:

BOARD OF DIRECTORS:

1. Mr. Bipin Shirish Pande- Managing Director
2. Mr. Shirish Madhukar Pande- Executive Director and Chief Financial Officer
3. Mr. Nikhil Shirish Pande- Non- Executive Director
4. Mr. Kaivalya Vaman Kuber- Non- Executive Independent Director
5. CA. Revati Purohit- Non- Executive Independent Director
6. Mr. Ramanathan Iyer – Non-Executive Additional Independent Director (Appointed on 20.08.2024)
   Note: Mr. Mangaaysh Mahaadev- Non- Executive Independent Director (Resigned w.e.f. 01.08.2024)

KEY MANAGERIAL PERSONNEL:

Mr. Shirish Madhukar Pande - Chief Financial Officer
Mr. Chaitanya Madhukar Date - Company Secretary and Compliance Officer

REGISTERED OFFICE:

Gat No.345, Kasurdi (KB),
Pune-Satara Highway, Pune-412205
Ph. No. +919552589861
Email: cs@ameyaengineers.com

STATUTORY AUDITOR:

M/s N B T and Co.
(Formerly known as A Biyani & Co)
2nd Floor, Mahindra M-Space, Behind Patkar Collage Next to Meenatai Thackeray Blood Bank, Goregaon (W), Mumbai-400062
Email : ashutosh@nbtco.in

SECRETARIAL AUDITOR :

Kulkarni Pore And Associates, LLP
Company Secretaries
6, Sumitra, Bharatkunj -1 Opp. Bank of Baroda, Erandwane Pune -411038.
Contact : 020 25430226 | Email : office@cskpa.com

REGISTRAR AND TRANSFER AGENT:

Skyline Financial Services Private Limited
D-153/A, 1st floor, Phase I, Okhla Industrial Area, New Delhi-110020
Ph. No. - 011 26812683 | Email ID: - ipo@skylinerta.com

BANKERS: HDFC Bank Limited

INDEX

SR. NO.	PARTICULARS
1.	Board of Directors
2.	Company Background
3.	Ameya Clientele
4.	Managing Director's Message
5.	Key Performance Metrics
6.	AGM Notice along with instructions on e-voting, notes, attendance, proxy and road map
7.	Directors' Report
8.	Independent Audit Report along with Annexures
9.	Financial statements including Balance sheet, Profit & Loss Account and their schedules



SAFE HARBOUR STATEMENT

In this Annual Report, we have disclosed forward-looking information to enable investors to comprehend our prospects and make informed investment decisions. This report and other statements - written and oral - that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised, although we believe we have been prudent in our assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL ON 31ST MARCH 2025



BIPIN SHIRISH PANDE
MANAGING DIRECTOR

Mr. Bipin Pande is the Managing Director of the Company. He has been on the Board of our Company since incorporation. He holds degree in Bachelor of Engineering in Mechanical Branch from University of Pune and MS Program in Advanced Information Technology from International Institute of Information Technology, Pune, Maharashtra, India. He has been associated with the Company since incorporation and looks after the Company System processing, Engineering and Quality assurance. His experience in the field of Engineering and his total professional experience will be added advantage for the same. He looks after the overall production and related activities of the Company. He is involved in looking after the needs of the clients and the customers.



SHIRISH MADHUKAR PANDE
CHAIRMAN, EXECUTIVE DIRECTOR & CHIEF FINANCIAL OFFICER

Mr. Shirish Pande is the Executive Director, Chairman and Chief Financial Officer (CFO) of the Company. He has been on the Board of our Company since incorporation. He has been appointed as the Chief Financial Officer (CFO) of the Company on February 12, 2022, with the necessary approval of the Nomination and Remuneration Committee. He holds a degree in Bachelor of Commerce from the University of Pune, Maharashtra, India and has completed a Master in Commerce from University of Pune, Maharashtra, India. He has been associated with our Company since incorporation and is one of the Founder members of the Company. He looks after the overall Financials, Administration and Human Resources department of the Company. Having such an experienced person on our Board is a value addition.



NIKHIL SHIRISH PANDE
NON-EXECUTIVE DIRECTOR

Mr. Nikhil Pande is the Non-Executive Director of our Company w.e.f. 17.02.2023. He has been on the Board of our Company since incorporation. He holds a degree of Masters in Science (MSc.) from the College of Humanities and Social Science in International Business and Emerging Markets, University of Edinburgh. He has been associated with our Company since incorporation. He looks after overall Business Development in Domestic and International markets, Sales and Marketing. He mainly looks after the business and brings the clients from the foreign countries.



REVATI MAHESH PUROHIT
NON- EXECUTIVE INDEPENDENT DIRECTOR

Mrs. Revati Purohit, aged around 51 years is an Independent Director. She has been appointed as Non-executive Independent Director w.e.f. February 17, 2023, and will be regularized in the ensuing General Meeting with the necessary approval of the shareholders. She holds Certificate of Practice from The Institute of Chartered Accountant of India, 1998. She is having around 20 years of professional experience in the field of audit, taxation, banking finance, consultancy and related service. Her knowledge in the field of Finance is an advantage to the Company.



KAIVALYA VAMAN KUBER-
NON- EXECUTIVE INDEPENDENT DIRECTOR

Mr. Kaivalya Kuber is an Independent Director. He has been appointed as Additional Non-executive Independent Director of our Company with effect from February 17, 2023, and will be regularized in the ensuing General Meeting with the necessary approval of the shareholders. He holds degree in Bachelor of Information Technology and Bachelor of Commerce from the Australia National University, Australia and Master of Applied Finance and Investment from Finsia recognized within Australian Qualification Framework. He holds around 16 years of professional experience in wealth management planning and advising for HNI & Corporate Clients across Geographical sectors. His vast experience in the field of wealth management is helpful for the company.



RAMANATHAN IYER
NON- EXECUTIVE INDEPENDENT DIRECTOR

Mr. Ramanathan Iyer holds a Bachelor of Technology (B. Tech) degree from the National Institute of Technology (NIT) and accomplished Technology Executive with 22+ years in Global Financial Services, Telecommunication, Media & Technology, Governance, Business Management, and IT Consulting. He has proven record of driving business growth & delivering multi-million dollar savings for Fortune 100 clients. He is expert in Strategic leadership, Technology Innovation & Business Development, focusing on Consulting, Cloud computing, Data management, and Quality/Testing services. He Established Global Centres of Excellence, managed cross-cultural teams & ensured regulatory compliance (including GDPR).



CHAITANYA MADHUKAR DATE
COMPANY SECRETARY AND COMPLIANCE OFFICER

Mr. Chaitanya Madhukar Date is an Associate member of the Institute of Company Secretaries of India having academic qualification of NISM Merchant Banking, Mutual Fund, NSE Compliance Officer Certification. He has an experience of more than 7 years in Company Law, SEBI Regulations, FEMA exposure and experience of dealing with various government departments and organisations. He has achieved professional expertise and excellence in his work. Apart from discharging various secretarial functions in the organisation, has also discharged multi-functional roles in formation and implementation of various policies.

COMMITTEES OF BOARD OF DIRECTORS AS ON 31.03.2025

1. Audit Committee

Name	DIN	Designation	Designation in Committee
Mrs. Revati Mahesh Purohit	08765890	Non-Executive & *Independent* Director	Chairman
Mr. Nikhil Pande	01852977	Non-Executive Director	Member
Mr. Kaivalya Vaman Kuber	09499252	Non-Executive & Independent Director	Member

2. Stakeholders Relationship Committee

Name	DIN	Designation	Designation in Committee
Mr. Nikhil Pande	01852977	Non-Executive Director	Chairman
Mrs. Revati Mahesh Purohit	08765890	Non-Executive & Independent Director	Member
Mr. Kaivalya Vaman Kuber	09499252	Non-Executive & Independent Director	Member

3. Nomination and Remuneration Committee

Name	DIN	Designation	Designation in Committee
Mr. Nikhil Pande	01852977	Non-Executive Director	Chairman
Mrs. Revati Mahesh Purohit	08765890	Non-Executive & Independent Director	Member
Mr. Kaivalya Vaman Kuber	09499252	Non-Executive & Independent Director	Member

COMPANY'S BACKGROUND

Ameya Precision Engineers Limited ("the Company") traces its origins to a partnership firm established under the Indian Partnership Act, 1932. In line with its growth ambitions and to align with formal corporate structures, the firm was converted into a non-government private company limited by shares under the name Ameya Precision Engineers Private Limited on December 6, 2012, pursuant to the provisions of the Companies Act, 1956. The Company was issued a Certificate of Incorporation bearing Corporate Identification Number (CIN) U29253PN2012PTC145613.

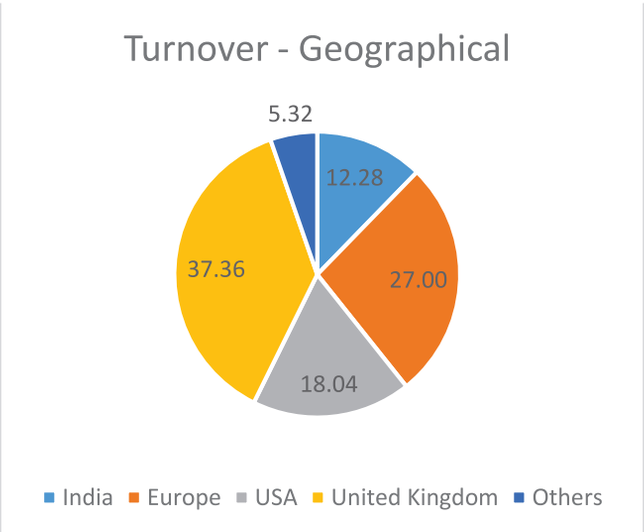
Subsequently, to support its expanding business and capital requirements, the Company transitioned into a public limited company and assumed the name Ameya Precision Engineers Limited, with an updated CIN U29253PN2012PLC145613. The Company successfully launched its Initial Public Offering (IPO) and was listed on the SME Platform of the National Stock Exchange of India Limited (NSE) on September 8, 2022. Following listing and conversion, the Company's CIN was updated to L29253PN2012PLC145613.

BUSINESS DESCRIPTION

Ameya Precision Engineers Limited is a specialized engineering company with a strong focus on precision manufacturing. Established in 1987, the Company has grown into a trusted name in the field of high-accuracy engineering solutions, delivering complex, custom-built components and assemblies for a wide range of industrial applications.

The Company is primarily engaged in the manufacturing of engineering components, including but not limited to shafts, stems, hard-facing and corrosion-resistant overlays, precision trim parts, and intricate assemblies. With a firm commitment to technical excellence and quality, Ameya has positioned itself as a reliable partner for customers requiring exacting standards and tailor-made engineering solutions.

Over the years, Ameya has developed a robust and dependable supply chain, comprising certified material suppliers, foundries, and casting suppliers who consistently deliver high-quality materials with the necessary certifications and specifications. The Company has also established sourcing relationships in Europe and North America, enabling it to import materials when customer requirements or regulatory norms demand specific origins for raw materials.



A large number of Ameya's suppliers have been long-standing partners, with associations exceeding more than a decade, ensuring consistency, trust, and mutual growth. The Company also adheres to a strict in-house traceability protocol, tracking materials through unique batch numbers from raw material stage to finished component, thereby ensuring quality and accountability throughout the production cycle.

Since commencing exports in 2003, the Company has established a strong global presence, with international markets contributing the majority of its revenue. Its footprint spans key regions including the UK, Europe, Asia-Pacific, and North America, catering to a diverse portfolio of industries and customer requirements. Over the years, Ameya has built enduring partnerships, with many customers continuing their association for more than a decade — a testament to the Company's unwavering consistency, product quality, reliability, and customer-centric approach. These long-standing relationships underscore the trust Ameya commands in the global marketplace and its ability to deliver value while fostering mutual growth. The Company's sustained focus on expanding its reach, maintaining high standards, and adapting to evolving market demands positions it strongly for continued success in the international arena.

Recently, Ameya Precision Engineers Limited has received and successfully executed critical orders from the Armament Research and Development Establishment (ARDE), a unit under the Defence Research and Development Organisation (DRDO). These orders pertained to the manufacturing and assembly of warhead components, which were delivered with utmost accuracy, underscoring the Company's engineering capabilities, precision manufacturing strength, and contribution to national defence initiatives.

INFRASTRUCTURE

Ameya Precision Engineers Limited's also has a base of periodically audited suppliers for outsource operations, who assist us in meeting customer workload, as and when required. The current facility resides in total area of 68,000 sq. ft., out of which current shop built up area is 27,000 sq. ft. & office area is 7,200 sq.ft.

Key machinery within Ameya are as under:

- 4 VMC (3 with 4 Axis capability)- make BFW with Fanuc Controllers
- 8 CNC Turning Centre- make LMW and Jyoti with Fanuc & Siemens Controllers
- 3 Vertical Turning Lathe (VTL)- make LMW with Fanuc Controllers
- 2 Cylindrical Grinding Machine- make Micromatic (Lengths upto 2600mm)
- Lapping machine- make Lapmaster
- 2 PTA welding system
- PWHT Furnace (Range up to 850 degrees Celsius)
- 1 turn-mill center procured for machining warheads and long shafts upto 3.2 meters in length

20% of current shop floor area is reserved for any future capacity addition.







Ameya Precision Engineers Limited possesses robust in-house capabilities for producing fully machined, precision-engineered components, tailored to meet stringent customer specifications. The Company emphasizes consistent quality and dimensional accuracy across every stage of the manufacturing process.

MATERIAL SUPPLY & TRACEABILITY:

Ameya maintains a well-established network of reliable material suppliers, foundries, and casting partners, who consistently deliver high-quality, independently certified materials that conform to required specifications. To further strengthen material verification and traceability, the Company has invested in advanced technology, including the NITON XL2 100G alloy analyser, enabling accurate on-site material composition analysis and enhancing internal quality assurance systems.

In alignment with global procurement standards and customer-specific origin requirements, the Company has also developed sourcing relationships with suppliers in Europe and North America, facilitating the import of materials where needed. This ensures flexibility in procurement and compliance with restrictions related to the origin of raw materials.

Ameya's material traceability extends across the full production cycle—from raw material procurement to final machining—with internal systems tracking every component by unique batch numbers, thereby maintaining full transparency, accountability, and quality control.



TÜVNORD

Certificate

Management system as per
ISO 9001:2015

The Certification Body TÜV NORD CERT GmbH hereby confirms as a result of the audit, assessment and certification decision according to ISO/IEC 17021-1:2015, that the organization

AMEYA PRECISION ENGINEERS LIMITED
Gat No.345, Village Kasurdi (KB), Tal–Bhor,
Dist Pune – 412 205, Maharashtra,
India

AMEYA
PRECISION ENGINEERS

operates a management system in accordance with the requirements of ISO 9001 : 2015 and will be assessed for conformity within the 3 year term of validity of the certificate.

Scope

Manufacture and Supply of Precision – Machined and Hard – Facing / Corrosion Resistant Overlay Components.

Certificate Registration No. 44 100 19302512 Valid from 29.07.2025
Audit Report No. PUN/AUD/25–26/2913 Valid until 28.07.2026
Initial certification 29.07.2019

Mumbai, 18.07.2025
Certification Body at TÜV NORD CERT GmbH

TÜV NORD CERT GmbH
Am TÜV 1, 45307,
Essen
www.tuev-nord-cert.com

TÜVNORDGROUP

MAJOR CERTIFICATIONS RECEIVED FOR AMEYA

1. An ISO 9001: 2015 certified expanding, cost-effective, high-quality valve component manufacturer established in 1987.
2. Already supplying to a range of leading international companies.
3. Certified '3 star' by CRISIL a credit rating agency approved by the National Small Industries Corporation(NSIC).
4. 'One Star Export House' as per Provisions of Foreign Trade policy by Government of India.
5. Listed on the SME platform of the National Stock Exchange(NSE) on 08th September, 2022.
6. ZED Silver certification - from the Ministry of Micro, Small and Medium Enterprises under the MSME Sustainable (ZED) Certification Scheme.



सत्यमेव जयते

भारत सरकार
GOVERNMENT OF INDIA
वाणिज्य एवं उद्योग मंत्रालय
MINISTRY OF COMMERCE & INDUSTRY
विदेश व्यापार महानिदेशालय
DIRECTORATE GENERAL OF FOREIGN TRADE

मान्यता प्रमाण पत्र
Certificate of Recognition
एक सितारा निर्यात सदन
ONE STAR EXPORT HOUSE

मैसर्स.....
(आई ई सी .....और आयकर पैन .....)
को विदेश व्यापार नीति, 2015–2020 के प्रावधानों के अनुसार एक सितारा निर्यात सदन का स्तर प्रदान किया जाता है। यह प्रमाण पत्र, प्रक्रिया पुस्तक (2015 –2020) के पैरा 3.20 (बी) में दी गयी शर्तों के निहित.....वर्षों की अवधि के लिए दिनांक .....से .....तक वैध होगा।

M/s .....AMEYA PRECISION ENGINEERS PRIVATE LIMITED
GAT NO. 345, KASURDI KB, PUNE- SATARA HIGHWAY, PUNE/MAH - 412205
(IEC .....3112025822..... and Income Tax PAN .....AALCA1679D.....)
are hereby accorded the status of One Star Export House in accordance with the provisions of the Foreign Trade Policy, 2015-2020. This Certificate is valid for a period of .....FIVE..... years effective from .....17.07.2021..... to .....17.07.2026..... subject to the conditions prescribed in Para 3.20(b) of the Hand Book of Procedures (2015-2020).

सं./No. A/ 8309
तारीख/Date : 11.08.2021
स्थान/Place : PUNE
(फाइल सं./File No.) PUNSTATAPPLY0002150AM22 तारीख/Date : 11.08.2021

(VARUN SINGH)
SEAL
अपर/संयुक्त/उप महानिदेशक,
विदेश व्यापार/विकास आयुक्त (एस.ई.झेड.)
Additional/ Joint/ Deputy
Director General of Foreign Trade/
Development Commissioner (SEZ)



सूक्ष्म, लघु और मध्यम उद्यम मंत्रालय
MINISTRY OF
MICRO, SMALL &
MEDIUM ENTERPRISES

MSME Zed SILVER
ZERO DEFECT ZERO EFFECT

CERTIFICATE

ZED SILVER

under MSME Sustainable (ZED) Certification Scheme
awarded to

AMEYA PRECISION ENGINEERS LTD
ENTERPRISE NAME

Flat No:- GAT NO 345, Building:- AMEYA PRECISION ENGINEERS LIMITED, Road/Street:- PUNE-SATARA ROAD, Village/Town:- VILLAGE KASURDI (KB), Block:- GAT NO 345, City: - PUNE, PUNE, MAHARASHTRA-412205
UNIT ADDRESS

32-Other manufacturing
CODE (ASPER NIC-2008)

UDYAM-MH-26-0310662
UDYAM REGISTRATION NUMBER

CONFORMITY INDIA INTERNATIONAL PRIVATE LIMITED
ASSESSMENT AGENCY

Issued on :
September 5, 2024

Certificate Validity :
Three years from the date of issue

Certificate No. 05062024_329391

This Certificate has been awarded after fulfilling all relevant requirements as laid down in the MSME Sustainable (ZED) Certification Scheme Guidelines for this Certification Level.
Award of this Certificate does not substitute any legal requirement needed for setting up or operating an MSME Unit.

PRODUCTS AND CORE COMPETENCE

Ameya as a company is mainly engaged in manufacturing engineering products and for the process industry and general engineering. It serves best quality, cost effective engineering solutions. The main core competencies of Ameya are -

1. Shafts/ Stems-









2. Precision Trim Parts



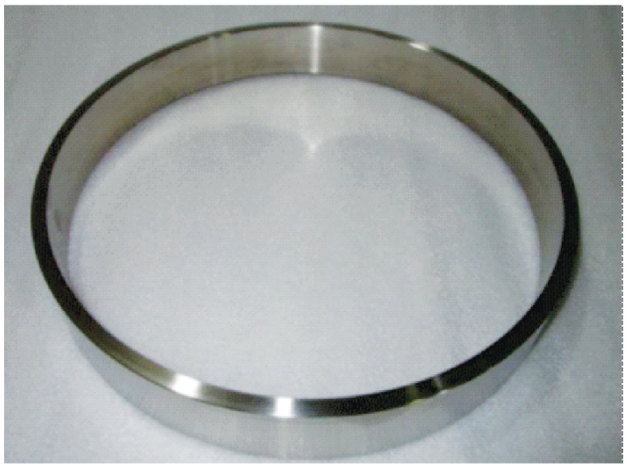






3. Hard Facing and Corrosion Resistant Overlays









Serving Customers Worldwide

Name of the Customer	Country
Adams Armaturen Gmbh & Co.	Germany
Crane Group	Slovenia & India
Flowserve Group	Brazil Singapore Austria USA
Sulzer Pumps	UK Germany
Trillium Flow Technologies	UK USA France
KSB Pumps	India
AR&DE (DRDO)	India

MANAGING DIRECTOR'S MESSAGE

It gives me immense pleasure to present the 13th Annual Report of your Company, Ameya Precision Engineers Limited, for the Financial Year 2024–25. I extend my sincere gratitude to all our shareholders for their continued trust and support.

The year under review was a positive and progressive one for the Company. Company has capitalized on emerging opportunities across both domestic and international markets. Our strategic focus on empowering our people, strengthening operations, and executing growth initiatives resulted in solid business performance and sustained profitability.

While geopolitical uncertainties — such as the ongoing conflicts, uncertainty in tariffs etc continue to create challenges across global supply chains, we remain resilient and proactive. Our response has been to intensify internal improvements, engage more closely with our customers, and identify strategic areas of growth aligned with long-term value creation.

Ameya Precision Engineers Limited was founded on the belief that engineering excellence and world-class standards can be delivered under one roof. Over the years, this vision has been consistently upheld. Our commitment to quality, innovation, and precision is deeply embedded in our culture and is reflected in the positive feedback we receive through customer audits, system evaluations, and long-standing partnerships with clients and suppliers alike.

We are proud of the trust and confidence placed in us by our stakeholders, and we remain committed to delivering value through robust governance, operational integrity, and continuous improvement.

Let us continue this journey together — building a stronger, more resilient, and future-ready Ameya Precision Engineers Limited.

Financial Performance Overview:

1. **Turnover Increase:**

   The Company recorded a 13.37% year-on-year increase in turnover, reflecting sustained business momentum and successful execution of growth strategies. This rise underscores Ameya's ability to capitalize on market opportunities, expand its customer base, and enhance revenue generation through improved sales performance and operational outreach.

2. **EBITDA Growth:**

   EBITDA (Earnings Before Interest, Taxes, Depreciation, and Amortization) increased by 32.51%, demonstrating a significant improvement in operational efficiency and cost optimization. This growth indicates the Company's ability to generate higher earnings from core operations while maintaining tight control over its cost structure.

3. **PBT Increase:**

   PBT rose by 44.27%, highlighting a substantial improvement in profitability before tax. This performance reflects not only stronger operating results but also improved financial discipline and strategic resource allocation.

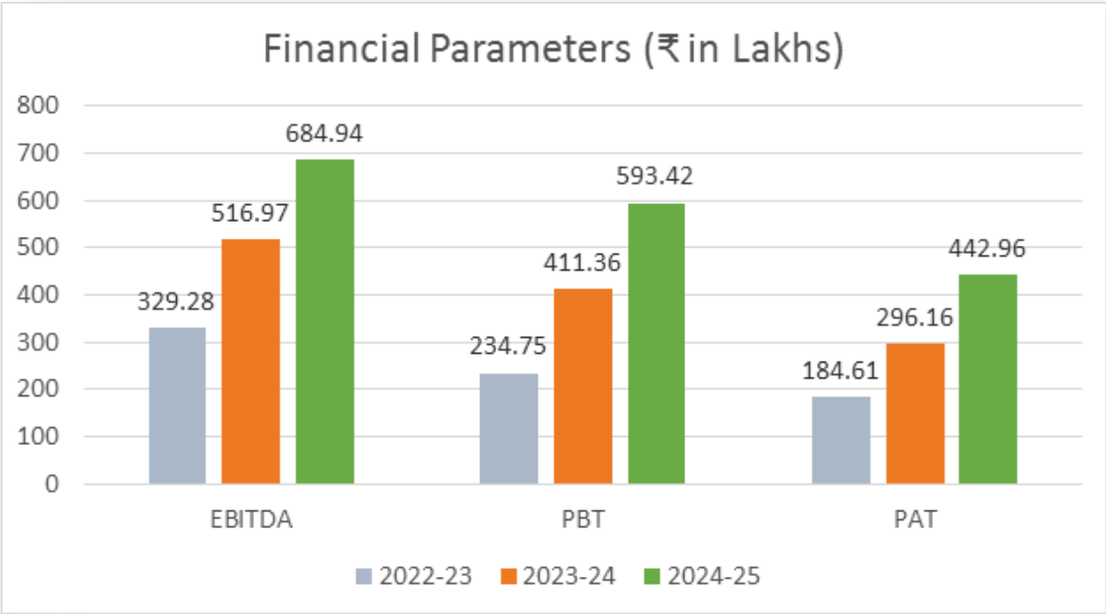
4. **PAT Growth:**

   PAT grew by 49.58%, marking a robust increase in net earnings. This impressive growth signifies both strong operational execution and effective tax planning, further reinforcing the Company's sound financial position and value creation for shareholders.

5. **Net Worth and Reserves:**

- Net Worth: The Company's net worth increased by 19.24%, reflecting a stronger equity base and reinforcing long-term financial stability. This growth is attributable to retained earnings and consistent value accretion over the year.
- Reserves and Surplus: Reserves and surplus witnessed a 28.56% rise, underlining the Company's prudent financial management and its commitment to reinvesting earnings for future growth, innovation, and contingencies.

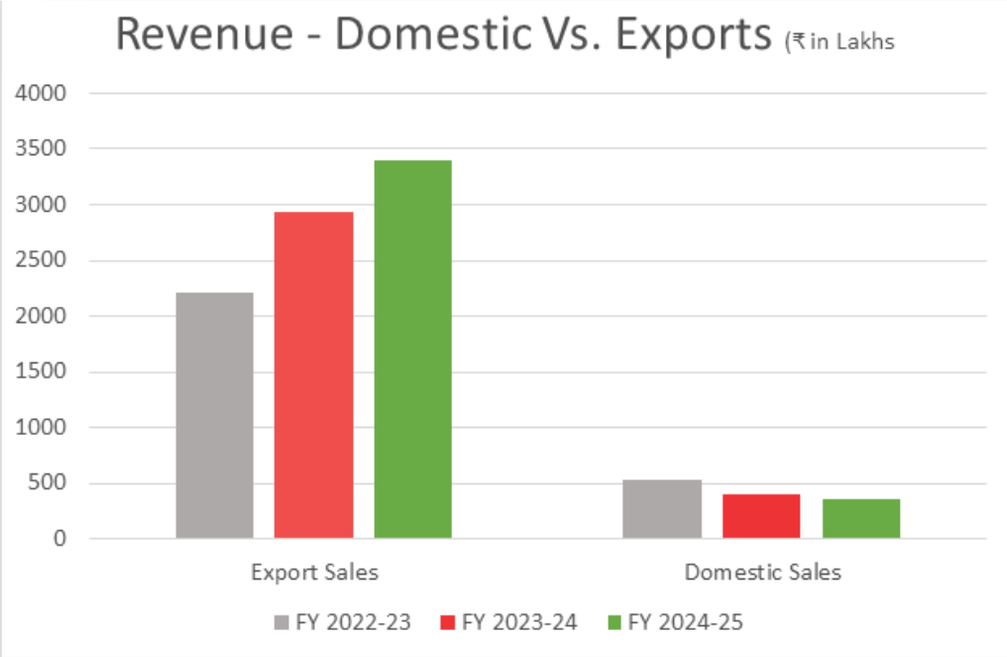
Key Performance Metrics



The Company has delivered strong financial growth over the last two years, with EBITDA, PBT, and PAT almost doubling since FY 2022-23. This performance reflects improved operational efficiency, higher revenue generation, and effective cost management, leading to sustained profitability and value creation.

Break-up of Domestic and Export Turnover for FY 2024-25

During the financial year 2024-25, exports constituted the larger share of the Company's turnover, reaffirming its strong presence in international markets and long-standing relationships with global customers across multiple geographies. The domestic segment continued to contribute steadily, providing a reliable base of operations within India. This revenue composition highlights the Company's competitive strength in the export market while maintaining a balanced engagement in domestic sales.



New Capabilities and Achievements:

1. Defence Industry Orders:

We are pleased to announce the successful execution of a strategically important and technically challenging order for the Armament Research and Development Establishment (ARDE). This assignment demanded advanced domain expertise, precision engineering, and adherence to stringent quality and performance parameters.

The project not only tested our technical capabilities but also reaffirmed our team's ability to deliver under high-stakes conditions. We are proud to note that the deliverables have been formally reviewed and approved by ARDE, reflecting their satisfaction with our performance and reinforcing our credibility as a trusted partner in high-precision defence and research assignments.

2. New Solar Panel Installation:



The Company remains steadfast in its commitment to environmental stewardship, sustainability, and the adoption of clean energy from renewable sources. In line with this vision, and building upon its existing solar power generation capacity, the Company has installed additional solar panels to further enhance its renewable energy output. This initiative not only contributes to reducing the Company's carbon footprint and promoting a greener environment but also results in significant long-term cost savings through reduced dependency on conventional power sources. By harnessing solar energy, the Company continues to align its operations with global sustainability goals while delivering tangible economic and environmental benefits.

3. Land Acquisition and Future Development Plans

During the year, the Company successfully completed the acquisition of a strategically located parcel of land admeasuring 5,209.85 square meters situated at Village Sasewadi, Taluka Bhor, District Pune, within the jurisdiction of the Gram Panchayat of Village Sasewadi, which is now governed by the Pune Metropolitan Region Development Authority (PMRDA).

The acquired land represents a key asset for the Company's future expansion and long-term strategic planning. Its proximity to Pune and its location within the PMRDA region offers significant potential for industrial, commercial, or infrastructural development, subject to applicable regulatory approvals and market feasibility.

The Company remains committed to transparent and responsible development of the acquired land and shall keep stakeholders informed as concrete plans are finalized and implemented.

BIPIN SHIRISH PANDE
MANAGING DIRECTOR

NOTICE

NOTICE IS HEREBY GIVEN THAT THE THIRTEENTH (13TH) ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF AMEYA PRECISION ENGINEERS LIMITED ("THE COMPANY") WILL BE CONVENED ON FRIDAY THE 19TH DAY OF SEPTEMBER 2025, AT 11.30 A.M. INDIAN STANDARD TIME ("IST") AT HOTEL JAGG'S INN, NH-4, AT POST VELU, KHED-SHIVAPUR, PUNE-SATARA ROAD, PUNE – 412 205 TO TRANSACT THE FOLLOWING BUSINESS:

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements (Standalone) of the Company for the Financial Year ended on 31st March 2025, along with the Report of the Board of Directors and Auditors thereon.
2. To Appoint a Director in place of Mr. Shirish Madhukar Pande (DIN: 01855632), who retires by rotation and being eligible, offers himself for re-appointment.

BY THE ORDER OF THE BOARD
AMEYA PRECISION ENGINEERS LIMITED
Sd/-
CHAITANYA MADHUKAR DATE
COMPANY SECRETARY & COMPLIANCE OFFICER
Date: 19.08.2025
Place: Pune

NOTES:

1.EXPLANATORY STATEMENT:

The relevant details, pursuant to Regulations 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment at this Annual General Meeting ("AGM") are also annexed.

2.PROXY

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE 13TH ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXY (IES) TO ATTEND AND VOTE INSTEAD OF HIM/HERSELF AND SUCH PROXY (IES) NEED NOT BE A MEMBER (S) OF THE COMPANY.

A Proxy Form, in prescribed format (Form No. MGT-11), is being sent herewith, with instructions for filling, signing, and submitting the same. The instrument of Proxy, in order to be effective, must be deposited with the Company at its registered office not less than forty-eight (48) hours before the commencement time of the 13th Annual General Meeting ("Meeting") of the Company. The Proxy Form, if not complete in all respects, will be considered invalid.

A person can act as a Proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate

not more than ten percent (10%) of the total share capital of the Company carrying voting rights. A Member holding more than ten percent (10%) of the total share capital of the Company carrying voting rights may appoint a single person as a Proxy and such person shall not act as a Proxy for any other Member.

If proxy form is signed by authorized representative of body corporate or attorney, certified copy of board resolution / power of attorney / other authority must be attached with the proxy form.

3.ATTENDANCE SLIP:

Members / proxies /authorized representatives should bring their Attendance Slip attached herewith duly filled and signed in accordance with Specimen Signatures registered with the company/ Registrar and Share Transfer Agent to attend the meeting. Members who hold shares in dematerialized form are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No.

4.AUTHORISED REPRESENTATIVE:

Corporate members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified true copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.

5.REGISTRATION OF TRANSFERS:

SEBI has mandated that for registration of transfer of securities, the transferee(s) as well as transferor(s) shall furnish a copy of their PAN card to the Company for registration of transfer of securities. Also, on June 8, 2018, SEBI vide its Notification No. SEBI/LAD-NRO/GN/2018/24 had amended the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and mandated transfer of shares in dematerialized form alone. SEBI w.e.f. April 01, 2019, mandated securities of a listed company can be transferred in dematerialized form only.

6.NOMINATION:

All equity shares of the company are available for dematerialization, those shareholders who wish to hold the company's share in electronic form may approach their depository participants. Section 72 of the Companies Act, 2013, extends the nomination facility to individual shareholders of the Company. Therefore, the shareholders holding share certificates in physical form and willing to avail this facility may make nomination in Form SH-13, which may be sent on request. However, in case of demat holdings, the shareholders should approach to their respective depository participants for making nominations.

7.ELECTRONIC DISPATCH OF ANNUAL REPORT AND PROCESS FOR REGISTRATION OF EMAIL ID FOR OBTAINING COPY OF ANNUAL REPORT:

In accordance with the MCA & the relevant SEBI Circulars, the Company is sending this AGM Notice along with the Annual Report for Financial Year (FY) 2024-25 in electronic form only to those Members whose email IDs are registered with the Company / Depositories. The Company shall send the physical copy of the Annual Report for FY 2024-25 only to those Members who specifically request for the same at investor@ameyaengineers.com or cs@ameyaengineers.com mentioning their Folio No./DP ID and Client ID. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only.

Members may note that the Notice and the Annual Report 2024-25 will also be available on the website of the Company- www.ameyaengineers.com. The AGM Notice is also disseminated on the website of NSDL (agency for providing the Remote e-Voting facility and the website of the National Stock Exchange.

All documents referred to in the accompanying notice shall be open for inspection at the Registered Office of the Company during the business hours (10.00 a.m. to 06.00 p.m.) on all working days except Saturday and Sunday up to and including the date of the Annual General Meeting of the Company.

8. VOTING FACILITY:

In compliance with the provisions of Regulation 44 of the Listing Regulations and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the Secretarial Standard No. 2 on General Meetings, the Company is providing remote e-voting facility to all its Members to enable them to cast their vote on the matters listed in the Notice by electronic means and business may be transacted through such voting. For this purpose, the Company has entered into an agreement with National Securities Depository Limited ("NSDL") to provide the e-voting facility.

The facility for voting through Ballot Paper shall be made available at the AGM, and the Members attending the AGM who have not cast their vote by remote e-voting shall be able to exercise their right at the AGM through Ballot Paper.

The remote e-voting period commences on Tuesday, September 16, 2025, at 9:00 A.M. IST and ends on Thursday, September 18, 2025, at 5:00 P.M. IST. During this period, Members holding shares in dematerialized form, as on Friday, September 12, 2025 (the "Cut-Off Date"), shall be entitled to avail the facility of remote e-voting or voting at the AGM through Ballot Paper. The e-voting module shall be disabled by NSDL for voting thereafter.

The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of Scrutiniser, by use of "Ballot Paper" for all those Members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

The Scrutiniser shall after the conclusion of voting at the AGM, will first count the votes cast at the AGM and thereafter, unblock the votes cast through the remote e-voting in the presence of at least 2 (two) witnesses not in the employment of the Company and shall make, not later than 3 (three) days of the conclusion of the AGM, a consolidated Scrutiniser's report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same and declare the results of the voting forthwith. The Results declared along with the report of the Scrutiniser shall be placed on the website of the Company: www.ameyaengineers.com and on the website of NSDL immediately after the declaration of results by the Chairman or a person authorised

by him in writing. The results shall also be immediately forwarded to the Stock Exchanges.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING

The remote e-voting period begins on Tuesday, 16th September, 2025 at 09:00 A.M. and ends on Thursday, 18th September, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members/ Beneficial Owners as on the record date (cut-off date) i.e. 12th September, 2025 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 12th September, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting

	website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-

	Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

3. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

4. Now, you will have to click on "Login" button.

5. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. 1.Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rohit@cskpa.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to (Name of NSDL Official) at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for

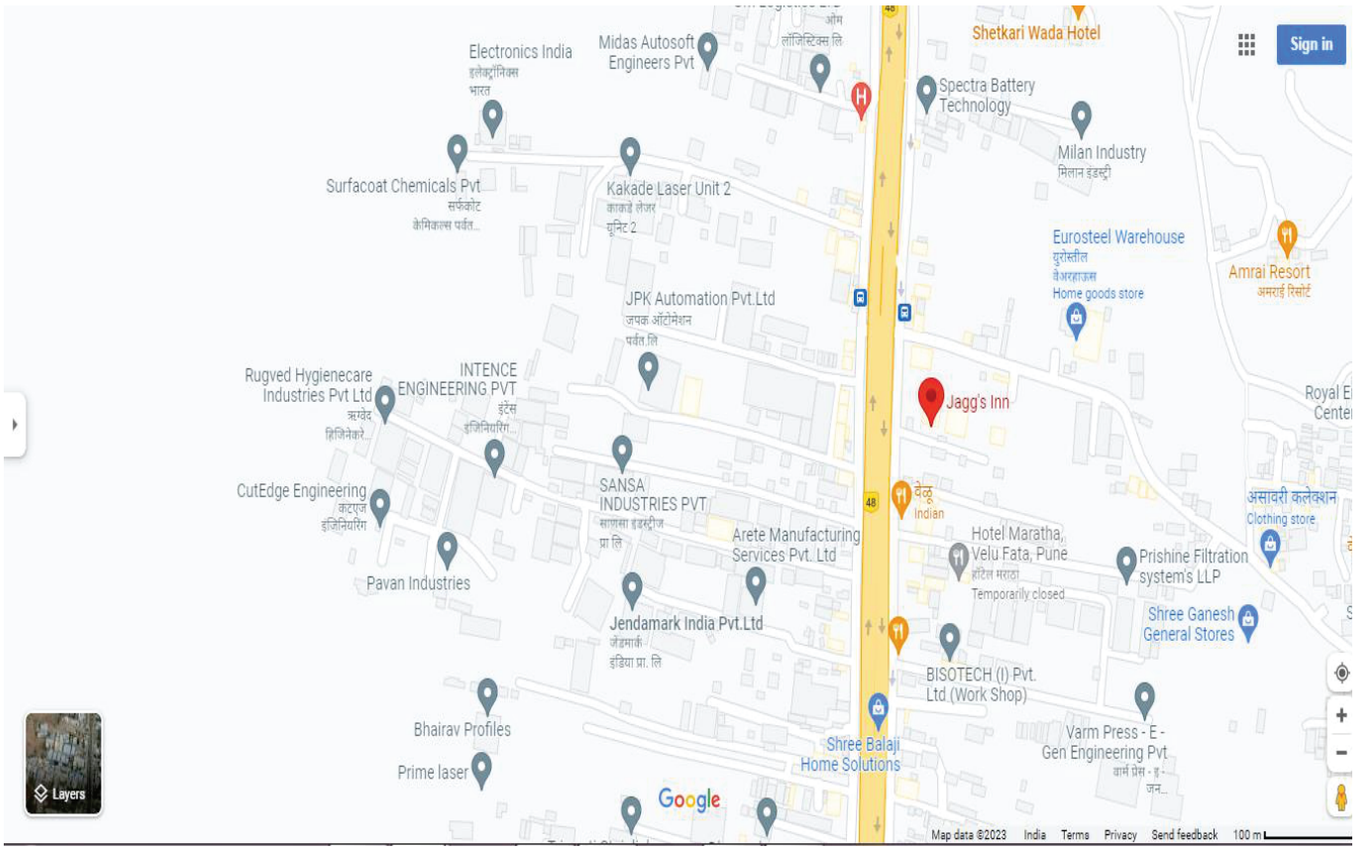
procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (Company email id).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1(A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Brief resume of Director seeking Appointment / Re-appointment at the 13th Annual General Meeting of the Company pursuant to Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards issued by the Institute of Company Secretaries of India

Name of the Director	Mr. Shirish Madhukar Pande
Director Identification Number	01855632
Date of birth	18/12/1957
Date of first appointment on the Board	06.12.2012
Relationship with Director and Key Managerial Personnel	Immediate relative of Mr. Bipin Pande and Mr. Nikhil Pande
Qualification	Bachelor of Commerce (B.Com) and Masters in Commerce (M.Com) from Pune University
Nature of expertise in specific functional areas	Business operations, Finance, Administration, Corporate Governance, Sales and Marketing.
Number of Equity Shares held in the Company as on March 31, 2025	17,99,700
Directorship held in other Listed Companies	NIL
Number of Board Meetings attended of the Company	4
Chairmanship / Membership of Committees of other Boards as on March 31, 2025	NIL
Terms and conditions of appointment and reappointment	As per Nomination and Remuneration Policy of the Company as displayed on the Company's website

ROUTE MAP TO THE VENUE OF THE 13 TH ANNUAL GENERAL MEETING ON FRIDAY, SEPTEMBER 19, 2025 AT 11.30 A.M. (IST):



Form No. MGT-11
Proxy form
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L29253PN2012PLC145613
Name of the Company: Ameya Precision Engineers Limited
Registered Office Address: Gat No.345, Kasurdi (KB) Pune-Satara Highway, Pune - 412205

Name of the Member	
Registered Address	
Email ID	
Folio No./ Client ID/ DP ID	
PAN No.	

I/We, being the member (s) of . . . . . shares of the above-named company, hereby appoint

1. Name
   Address
   Email ID
   Signature _____, or failing him
2. Name
   Address
   Email ID
   Signature_____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 13th Annual General Meeting of the Company, to be held on the Friday, 19th day of September, 2025 at 11.30 a.m. at Hotel Jagg's Inn Situated at NH-4, At Post Velu, Khed-Shivapur, Pune-Satara Road, Pune- 412205 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	**Resolution**
Ordinary Business:	
1.	Adoption of Audited Financial Statements for the year ended 31st March, 2025.
2.	Appointment of a Director in place of Mr. Shirish Madhukar Pande (DIN: 01855632), who retires by rotation and being eligible, offers himself for re-appointment.

Signed this. . . . .. day of. 2025
Signature of shareholder
Signature of Proxy holder(s)

Affix revenue stamp of Re.1

Note: This form of proxy in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDENCE SLIP

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

DP Id*	
Client Id*	
PAN No.	

Folio No.	
No. of Shares	

Name of the Member / Proxy: _____

I hereby record my presence at the 13th Annual General Meeting of the company to be held on Friday, 19th day of September, 2025 at 11.30 a.m. IST at Hotel Jagg's Inn Situated at NH-4, At Post Velu, Khed-Shivapur, Pune-Satara Road, Pune- 412205.

*Applicable for investors holding shares in electronic form.

_____
Signature of Shareholder / Proxy

DIRECTORS' REPORT

To,

The Shareholders

The Shareholders

The Directors have pleasure in presenting the 13th (Thirteenth) Annual Report of the Company, together with the Financial Statements, for the Financial Year 2024-2025.

About the Company

Ameya Precision Engineers Limited ("the Company") is a public listed company incorporated under the provisions of the Companies Act, 1956 and currently governed by the Companies Act, 2013. The Company is listed on the NSE Emerge Platform (SME Exchange) and is headquartered in Pune, Maharashtra, India. It is engaged in the manufacturing of precision-engineered components, including shafts, valves, and other related engineering products

1. Financial Highlights

Amount in Rs. (In Lakhs)

Particulars	FY 2024-25	FY 2023-24
Sales	3,858.83	3,403.43
Other Income	91.62	99.39
Total Income	3,950.45	3,502.83
Total Expenses	3,351.11	3091.47
Profit/(Loss) before tax	599.34	411.36
Tax expenses	150.46	115.66
Profit/(Loss) after tax	442.96	296.16

2. State of Company's Affairs

The Company achieved a revenue from operations of Rs. 3,858.83 Lakhs during the year under review, marking a robust growth of 13.38% over the previous year's revenue of Rs. 3,403.43 Lakhs. This consistent upward trajectory reflects the Company's ongoing focus on operational efficiency and market responsiveness.

The Profit after Tax (PAT) for the year stood at Rs. 442.96 Lakhs, representing a significant increase of 49.56% over the previous year's PAT of Rs. 296.16 Lakhs. This improvement in profitability has been primarily driven by disciplined cost management, strategic procurement planning, and enhanced utilization of resources.

The continued guidance of the Board and the collective efforts of all stakeholders enabled the Company to strengthen its internal cash flows, optimize working capital cycles, and build a more resilient operating framework to support future growth.

3. Dividend

The Board continues to adopt a forward-looking approach in managing the Company's financial resources. In line with its commitment to maintaining healthy cash flows, strengthening internal

reserves, and strategically positioning the Company to capitalise on future growth opportunities, the Board has decided to retain the profits earned during the year. Accordingly, no dividend has been recommended for the financial year under review. This decision is aimed at maximising long-term shareholder value by reinvesting earnings into the business for sustainable expansion and operational resilience.

4. Share Capital

The Authorised Share Capital of the Company as on 31st March 2025 is Rs.10,00,00,000/-(Rupees Ten Crore Only) divided into 1,00,00,000 Equity Shares of Rs.10/- each and the Paid-up Share Capital is Rs.7,50,00,000/- divided into 75,00,000 Equity Shares of Rs.10/-each. There is no change in the share capital of the Company during the year.

5. Bonus Issue

There were no bonus shares issued during the financial year under review.

6. Transfer to Investor Education and Protection Fund

During the year under review, no amount nor any shares were required to be transferred to the Investor Education and Protection Fund.

7. Transfer to Reserves

During the year under review, no amount was transferred to General Reserves.

8. Deposits

During the year under review, the Company has not accepted any Deposits, as defined under the provision of the Companies Act, 2013 and Companies(Acceptance of Deposits)Rules, 2014.

9. Change in the Nature of Business

There was no change in the nature of business of the Company.

10. Director's Responsibility Statement

As required under section 134 (5) and 134(3) (c), and based upon the detailed representation, due diligence and inquiry thereof, your Board of Directors assures and confirm as under:

i)In the preparation of the Annual Accounts for the Financial Year ended March 31, 2025, the applicable Accounting Standards have been followed.

ii)The Directors have selected such Accounting Policies and applied them consistently and made judgements and estimates that were prudent so as to give a true and fair view of the State of Affairs of the Company as at 31st March, 2025 and of the Profit or Loss of the Company for the year ended on that date.

iii)The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities.

iv)The Directors have prepared the Annual Accounts on a 'Going Concern' basis.

v)The Directors had laid down Internal Financial Controls to be followed by the Company and that such Internal Financial Controls are adequate and were operating effectively.

vi)The Directors had devised proper system to ensure compliance with the provisions of all the applicable laws and that such system were adequate and operating effectively.

11. Secretarial Standards

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

12. Statutory Auditors

M/s. NBT & Co. (Formerly known as A Biyani & Co), Chartered Accountants (Firm Registration No. 140489W) were appointed as the Statutory Auditors of the Company by the Members in the 10th Annual General Meeting held on August 18, 2022, and shall hold the Office until the conclusion of the 15th Annual General Meeting. Accordingly, the said Auditors have carried out the Statutory Audit for the Financial Year 2024-2025.

13. Auditors' Report

The Auditors' Report for the year ended 31st March 2025 does not contain any qualifications, observations or remarks. During the year under review, the Auditors have not reported any matter under Section 143(12) of the Companies Act 2013. There were no frauds reported by the Auditors under sub-section 12 of section 143 other than those which are reportable to the Central Government.

14. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

Particulars relating to the Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and outgo, as prescribed under Sub-section 3(m) of Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are given in Annexure-A, forming part of the Board's Report.

15. Secretarial Audit

The Board has appointed M/s Kulkarni Pore and Associates, LLP, Practicing Company Secretaries, to conduct the Secretarial Audit for the Financial Year 2024-2025. The Secretarial Audit Report of the Company, signed by CS Rohit Ravikiran Kulkarni, Designated Partner, Kulkarni Pore and Associates, LLP for the Financial Year 2024-2025 is attached as Annexure-B to the Board's Report. The Secretarial Audit Report does not contain any qualifications, reservations or adverse remarks.

16. Management Discussion and Analysis

Pursuant to Regulation 34(2)(e) of the SEBI (LODR) Regulations, 2015, the Report on Management Discussion and Analysis, is herewith annexed as Annexure – C.

17. Corporate Governance

Your Company places utmost emphasis on sound Corporate Governance practices and remains committed to acting in the best interests of all its stakeholders. The Company believes that robust

governance not only enhances accountability and transparency but also strengthens internal controls, improves operational performance, and deepens stakeholder trust by fostering a better understanding of the Company's key activities, policies, and strategic direction.

In accordance with Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with certain provisions relating to Corporate Governance is not mandatory for companies listed on the SME Platform. As the Company is listed on the SME Platform of the National Stock Exchange of India Limited (NSE), it is exempt from filing a Corporate Governance Report with the Stock Exchange. Accordingly, the same has not been included as part of this Annual Report.

18. Annual Return

Pursuant to Sections 92(3) and 134(1)(a) of the Companies Act, 2013, the Annual Return of the Company shall be available on the website of the Company at https://ameyaengineers.com/financials/

19. Directors and Key Managerial Personnel

A. Board of Directors-

As on 31st March 2025, the Board constitutes of the following Directors-

Sr. No.	Name of Director	DIN	Designation
1.	Mr. Bipin Shirish Pande	06442748	Managing Director
2.	Mr. Shirish Madhukar Pande	01855632	Executive Director
3.	Mr. Nikhil Shirish Pande	01852977	Non-Executive Director
4.	Mrs. Revati Mahesh Purohit	08765890	Non- Executive Independent Director
5.	Mr. Kaivalya Vaman Kuber	09499252	Non- Executive Independent Director
6.	Mr. Ramanathan Vydianathan Iyer	08614826	Non- Executive Independent Director

During the year, the following changes occurred on the Board of your Company:

Sr. No.	Name of the Director	Date of Appointment	Date of Resignation/ Cessation
1.	Mrs. Revati Mahesh Purohit	14.09.2023- Appointed as Non-Executive Independent Director for second term of 5 years by the members in the 11th AGM.	NA
2.	Mr. Kaivalya Vaman Kuber	14.09.2023- Appointed as Non-Executive Independent Director for second term of 5 years by the members in the 11th AGM.	NA
3.	Mr. Ramanathan Vydianathan Iyer	18.09.2024- Appointed as Non-Executive Independent Director for a term of 5 years by the members in the 12th AGM.	NA

*Mr. Mangaaysh Mahaadev resigned as an Independent Director with effect from 01.08.2024

B. Key Management Personnel

As of 31st March 2025, the following individuals were part of the Key Managerial Personnel:

Sr. No.	Name of the KMP	Designation
1.	Mr. Shirish Madhukar Pande	Chief Financial Officer
2.	Mr. Chaitanya Madhukar Date	Company Secretary and Compliance Officer (Membership No.: A58626) w.e.f. 07th February 2024.

20. Retirement by rotation

In terms of Section 152 of the Companies Act, 2013, Mr. Shirish Madhukar Pande (01855632), Executive Director of the Company is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. Also, it is ascertained that the directors' appointment is not subjected to the disqualification under sections 164 & 165 of the Companies Act 2013. Further, a brief profile of the Director seeking re-appointment is given as an annexure to the notice and also presented in the Board's Report.

21. Board Evaluation

Pursuant to Section 134(3)(p) of the Companies Act, 2013 read with Rule 8(4) of Companies Account Rules 2014 and SEBI (Listing Obligations and Disclosure Requirement), Regulation 2015, the Board has carried out an Annual Performance Evaluation of its own performance, and the Directors individually.

22. Policy on Directors Appointment and Remuneration

A. Terms of Reference of the Nomination and Remuneration Policy:

a) To formulate criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;

b) Formulation of criteria for evaluation of Directors;

c) Devising a policy on Board Diversity

d) While formulating the remuneration policy, to ensure that –

- the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
- relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

e) Identifying the person who is qualified to become a director or senior managers in accordance with criteria let down and recommend to the Board their appointment and removal. The Company shall disclose remuneration policy and evaluation criteria in its annual reports

f) To have relevant experience of contributions to the deliberations of the Board and Corporate Governance

g) To formulate criteria for determining qualifications, positive attributes and independence of a

director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;

h) Formulation of criteria for evaluation of Directors;

i) Devising a policy on Board Diversity

j) While formulating the remuneration policy, to ensure that –

- the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
- relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

k) Identifying the person who is qualified to become a director or senior managers in accordance with criteria let down and recommend to the Board their appointment and removal. The Company shall disclose remuneration policy and evaluation criteria in its annual reports

l) To have relevant experience of contributions to the deliberations of the Board and Corporate Governance

Nomination and Remuneration Policy is available at the website of the Company under corporate policies head.

B. Selection of new directors:

Factors to be considered when reviewing a potential candidate for Board appointment include without limitation:

a) To have relevant experience in Finance/ Law/ Management/ Sales/Marketing/ Administration/ deliberations of Board/ Corporate Governance or the other disciplines related to company's business.

b) The capability of the candidate to devote the necessary time and commitment to the role. This involves a consideration of matters such as other Board or executive appointments; and

c) Potential conflicts of interest, and independence

C. Criteria for determining qualifications, positive attributes & independence of director

a) Qualifications of Independent Director: - An Independent director shall possess appropriate skills, experience and knowledge in one or more fields of finance, law, management, sales, marketing, administration, research, corporate governance, operations or other disciplines related and beneficial to the company's business.

b) Positive attributes of Independent Directors: - An independent director shall be a person of integrity, who possesses relevant expertise & experience and who shall uphold ethical standards of integrity and probity; act objectively and constructively; exercise his responsibilities in a bona-fide manner in the interest of the company; devote sufficient time and attention to his professional obligations for informed and balanced decision making; and assist the company in implementing the best corporate governance practices.

c) Independence of Independent Directors: -An Independent director should meet the requirements of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, concerning independence of directors.

D. Policy on Board Diversity-

The candidate should possess adequate qualification, expertise, knowledge, skills, background and industry experience for the position against which he/ she is considered for appointment. The Committee has the discretion to decide whether the above requirements possessed by a person are sufficient/ satisfactory for the concerned position.

The Company should endeavour to have mix of Directors with experience in diverse field's viz. Finance, Law, Management, Sales and Marketing, Technical, Administration, Corporate Governance, factory operations and other discipline related and beneficial to the Company's operations.

While appointing the Directors and KMP, the Committee shall give due consideration to their limit of holding other directorships/office as specified in the Companies Act, 2013 read with the Rules made therein and the Listing Agreement (as amended from time to time) and/or any other applicable enactment, for the time being in force.

E. Remuneration Policy-

a) In discharging its responsibilities, the Committee must have regard to the following policy objectives:

i) to ensure that the Company's remuneration structures are equitable and aligned with the long-term interests of the Company and its shareholders;

ii) to attract and retain skilled executives;

iii) to structure short and long-term incentives that are challenging and linked to the creation of sustainable shareholder returns; and

iv) To ensure any termination benefits are justified and appropriate.

v) To consider professional indemnity and liability insurance for Directors and senior management

b) The Committee must at all times have regard to, and notify the Board as appropriate of, all legal and regulatory requirements, including any shareholder approvals which are necessary to obtain.

c) Remuneration to Non-Executive Directors (NED's):

NEDs shall be paid a sitting fee for every meeting of the board and committee thereof attended by them as member. The amount of sitting fees shall be paid in accordance with the decision of the Board, subject to ceiling/ limits as provided u/s 197(5) Companies Act, 2013 read with rule 4 of Companies (Appointment & Remuneration of Managerial Personnel) rules, 2014.

d) Remuneration to Key Managerial Personnel & other employees:

i) The objective of the policy is directed towards having a compensation philosophy and structure that will reward and retain talent.

ii) Remuneration to Executive Director/ Key Managerial Personnel and Senior Management will be such as to ensure that the relationship of remuneration to performance is clear and meets appropriate performance benchmarks and may involve a balance between fixed and incentive pay reflecting short- and long-term performance objectives appropriate to the working of the Company and its goals.

iii) While deciding the remuneration package to take into consideration current employment scenario and remuneration package of the industries operating in the similar comparable businesses in the geographical area of its operations.

F. Agenda, Minutes & Reports-

Meeting of the Committee can be held whenever required. The Chairperson of the Committee shall be responsible for establishing the agenda for meetings of the Committee. Minutes of all meetings of the Committee shall be prepared to document the discharge of responsibilities by the Committee. The minutes shall be approved at a subsequent meeting of the Committee and shall be distributed periodically to the full Board of Directors. The Company Secretary of the Company shall act as the Secretary/Convener of the Committee and ensure that the Committee receives information and papers in a timely manner to enable full and proper consideration to be given to the issues.

The Board has adopted Nomination and Remuneration policy for selection and appointment of Directors and Key Managerial Personnel and to decide their remuneration. The Nomination and Remuneration policy of the company acts as a guideline for determining, inter alia, qualifications, positive attributes and independence of a Director, matters relating to the remuneration, appointment, removal and evaluation of the performance of the Directors and Key Managerial Personnel.

G. Policy for Payment to Non-Executive Directors

i) **Regulatory Provisions:** In terms of the requirement stated under Companies Act, 2013 read with related rules issued thereon and Regulation 17(6) of SEBI Listing (Obligation and Disclosure Requirements), Regulations, 2015, Ameya Precision Engineers Limited ("the Company") has formulated a policy document namely "Criteria or Policy of making payments to Non- Executive Directors" which will deal with the remuneration of the Non- Executive Directors. Section 197 of the Companies Act, 2013 and Regulation 17(6) (b) of SEBI Listing (Obligation and Disclosure Requirements), Regulations, 2015, require the prior approval of shareholders of the Company if it exceeds the prescribed limits under the Act for making payment to its Non- Executive Directors.

ii) **Remuneration / Commission:** The remuneration / commission shall be fixed as per the slabs and conditions mentioned in the Articles of Association of the Company and the Companies Act, 2013 and the rules made there, Overall remuneration should be reflective of the size of the Company, complexity of the sector/ industry/ company's operations and the company's capacity to pay the remuneration.

iii) **Sitting Fees:** Independent Directors ("ID") and Non – Executive Directors ("NED") may be paid sitting fees (for attending the meetings of the Board and of committees of which they may be members). The payment of sitting fees will be recommended by the NRC and approved by the Board. Quantum of sitting fees may be subject to review on a periodic basis, as required provided that the amount of such fees shall not exceed Rs. One Lakh per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

iv) **Commission:** Company will not pay commission to these NEDs.

v) **Stock Options:** An Independent Director shall not be entitled to any stock option of the Company.

vi) **Amendments:** The Board shall be responsible for the administration, interpretation, application and review of this policy. The Board shall be empowered to bring about necessary changes to this policy, if required at any stage in compliance with the prevailing laws.

23. Details regarding Employees' Remuneration

The information relating to Section 197(12) of the Companies Act, 2013 and other disclosures as per Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 is given under Annexure - D.

There was no employee of the Company receiving remuneration exceeding the limits prescribed

under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

24. Declaration by Independent Directors

The Company has received the necessary declarations from the Independent Directors as required under Section 149(7) of the Companies Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, confirming that they meet the criteria of independence as laid down in Section 149(6) of the Act and that of SEBI Listing Obligations and Disclosure Requirement Regulations, 2015. Independent Directors comply with the Code of Conduct prescribed under Schedule IV of the Companies Act, 2013.

The company's Independent Directors possess the integrity, requisite experience, and expertise relevant to the industry in which the company operates. Further, all the Company's Independent Directors have registered with the Independent Director's Databank of the Indian Institute of Corporate Affairs.

25. Board Meetings

During the Financial Year Ended on March 31, 2025, the Board of Directors met 4 times, the details of which is given below. The maximum interval between any two meetings did not exceed 120 days. The prescribed quorum was presented for all the Meetings and all Directors of the Company actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors.

The details of the Board of Directors Meetings during the year are as follows-

Sr. No.	Date of Board Meetings	No. of Directors Eligible to attend	No. of Directors who attended
1	28.05.2024	6	4
2	20.08.2024	6	5
3	13.11.2024	6	5
4	25.02.2025	6	5

26. Particulars of contracts or arrangements with the Related Parties referred to in sub-section (1) of Section 188:

The related party transactions that were entered into during the period 01st April 2024 to 31st March 2025, were at arm's length basis and were in the ordinary course of business. There were no materially significant related party transactions entered into by the Company with the Promoters, Directors, Key Managerial Personnel or other designated persons that might have a potential conflict with the interest of the Company at large. The details of the related party transactions are set out in Form AOC-2 as Annexure- E of this report.

27. Board Committees

To have more focused attention on business and for better governance and accountability, the Board has the following Committees as of March 31, 2025:

1. Audit Committee (AC)
2. Nomination and Remuneration Committee (NRC)
3. Stakeholders Relationship Committee (SRC)

The Board determines the terms of reference of these Committees, and their relevance is reviewed from time to time. The respective Chairman of the Committee convenes Meetings of each of these Committees.

The Board supervises the execution of its responsibilities by the Committees and is responsible for their action. The Minutes and proceedings of the Meetings of all Committees are placed before the Board for review. The Minutes of the Committee Meetings are sent to all Members of the Committee individually and tabled at the Board Meetings. Following are the details of the Board Committees:

Audit Committee

The Audit Committee of the Board of Directors was constituted in conformity with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Section 177 of the Companies Act, 2013. The terms of reference of the Audit Committee are as set out in conformity with the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013.

All the recommendations of the Audit Committee have been accepted by the Board.

The composition of the Audit Committee is, as of March 31, 2025, as follows:

Name of the Director	Designation	Nature of Directorship
Mrs. Revati Mahesh Purohit	Chairperson	Non – Executive Independent Director
Mr. Kaivalya Vaman Kuber	Member	Non – Executive Independent Director
Mr. Nikhil Shirish Pande	Member	Non - Executive Director

Nomination and Remuneration Committee

The Nomination and Remuneration Committee of the Board of Directors conforms to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Section 178 of the Companies Act, 2013.

The composition of the Nomination and Remuneration Committee as of March 31, 2024, is as follows:

Name of the Director	Designation	Nature of Directorship
Mr. Nikhil Shirish Pande	Chairman	Non - Executive Director
Mr. Kaivalya Vaman Kuber	Member	Non – Executive Independent Director
Mrs. Revati Mahesh Purohit	Member	Non - Executive Independent Director

Stakeholder Relationship Committee

The Company has constituted a Stakeholders' Relationship Committee pursuant to provisions of Section 178(5) of the Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The composition of the Stakeholders' Relationship Committee as of March 31, 2025, is as follows:

Name of the Director	Designation	Nature of Directorship
Mr. Nikhil Shirish Pande	Chairman	Non – Executive Director
Mr. Kaivalya Vaman Kuber	Member	Non – Executive Independent Director
Mrs. Revati Mahesh Purohit	Member	Non – Executive Independent Director

28. Particulars of Loans, Guarantees or Investments under Section 186 of the Companies Act, 2013

The Company has not given any loans nor provided any guarantee nor made any Investments during the Financial Year 2024-25.

29. Details of Subsidiary Companies, Associates and Joint Venture Companies

The Company does not have any Subsidiary, Associate and Joint Venture Companies.

30. Internal Control Systems and their Adequacy

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Auditor is defined in the appointment of the Internal Auditor. To maintain its objectivity and independence, the Internal Auditor reports to the Chairman of the Audit Committee and to the Board of Directors.

The Internal Auditor monitors and evaluates the efficacy and adequacy of the Internal Control System in the Company, its compliance with Operating Systems, Accounting Procedures and Policies at all levels of the Company.

Based on the Report of the Internal Auditor, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and recommendations, along with corrective actions thereon, are presented to the Audit Committee.

The Company has appointed Mahamuni Dixit & Associates (Firm Registration No. 131814W) Chartered Accountants as the Internal Auditors of the Company to carry out the Internal Audit for the Financial Year 2024-25. No discrepancies / material discrepancies have been reported by the said Auditors, and the necessary corrective actions have been taken.

31. Business Risk Management

Business risk evaluation and management is a continuous and integral process within the organization. The Company has established a robust Risk Management Framework that enables proactive identification, assessment, and mitigation of potential risks, while also recognizing emerging business opportunities.

As on the date of this report, the Company has not identified any material risk that may threaten its existence or long-term sustainability. However, the Board remains vigilant of global geopolitical developments and has adopted appropriate precautionary measures to safeguard the Company's operations and financial health against any potential indirect impact.

32. Material Changes and Commitments

There were no material changes and commitments affecting the financial position of the Company between the end of the Financial Year 31st March, 2025 and the Date of the Report.

33. Risk Management Policy

The Board of Directors, in accordance with the Company's Risk Management Policy, periodically reviews the operations and assesses potential risks or hazards that could impact the Company's performance or threaten its continuity. Upon identification of such risks, the Board takes timely and appropriate measures to mitigate their adverse effects, thereby ensuring operational stability and long-term sustainability of the business.

34. Vigil Mechanism/ Whistle Blower-

Vigil Mechanism Policy or the Whistle Blower policy has been established by the Company for Directors and Employees to report genuine concerns pursuant to the provisions of Section 177(9) and (10) of the Companies Act, 2013.

The Vigil Mechanism Policy is communicated to the employees and is displayed on the website of the Company.

During the year, there were no grievances reported Vigilance Officer or Mr. Bipin Pande, Managing Director of the Company.

35. Corporate Social Responsibility

The Company was not required to spend any amount towards the Corporate Social Responsibility as prescribed under the provisions of Section 135 of the Companies Act, 2013 for the FY 2024-25. Further, based on the profit for the FY 2024-25, the Company is now required to spend the CSR in the financial year 2025-26.

36. Disclosure for compliance with other statutory laws

1. Sexual Harassment of women at workplace (prevention, prohibition and redressal) Act, 2013.

The Board of Directors of the Company have constituted the Internal Complaints Committee (ICC). The constitution, composition and functioning of the Internal Complaints Committee also meets with the requirements of Section 4 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Terms & Reference of Internal Complaints Committee:

- To formulate the Sexual Harassment Policy in order to ensure the prevention of sexual harassment and safety of women employees at work place.
- To conduct the meeting in case of any complaint received in writing from any women employees, to settle the grievances and to ensure the proper compensation in case of any misconduct, harassment with the women employees either physically or mentally.
- Provide a safe working environment at the workplace.
- Organize workshops and awareness programs at regular intervals

The Company has always believed in providing a safe and harassment free workplace for every individual working in premises and always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment.

The Company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complaint during the year 2024-25. The said policy is also available at the website of the Company.

(i) Number of Sexual Harassment Complaints received: NIL

(ii) Number of Sexual Harassment Complaints disposed off: NA

(iii) Number of Sexual Harassment Complaints pending beyond 90 days.: NA

2. Compliance with Maternity Benefit Act:

The Company has duly complied with the provisions of the Maternity Benefit Act, 1961, as amended from time to time. Necessary benefits and safeguards, as prescribed under the Act, have been extended to eligible employees to ensure their health, well-being, and rights are protected.

3. Number of employees as on the closure of financial year:

Female employees: 08

Male employees: 133

Transgender: 0

37. Details of Significant or Material Orders passed by the Regulators or Courts or Tribunals, which would impact the going concern status and the Company's operations in future.

There were no such material orders which would affect the going concern status of the Company.

38. Details of Application made or proceeding pending under Insolvency and Bankruptcy Code, 2016.

The Company has not made any such application, nor is any proceeding pending as per the Insolvency and Bankruptcy Code, 2016 against the Company during the year under review.

39. Details of difference between amount of valuation done at the time of one-time settlement and the valuation done while taking the loan from Banks or Financial Institutions

There was no such variation and valuation done.

40. Details of deposits covered under Chapter V of the Companies Act, 2013

There are no such deposits covered under Chapter V of the Companies Act, 2013 during the financial year under review.

41. Details of Issue of Equity Shares with Differential Rights as to Dividend, Voting or otherwise

The Company has not issued any equity shares having differential rights as to dividend, voting or otherwise during the financial year under review.

42. Maintenance of Cost Records

Maintenance of Cost Records as specified by the Central Government under Section 148 of the Companies Act, 2013 does not apply to the Company for the current year under review.

43. Listing Fees

The Company affirms that the Annual Listing Fees for the Financial Year 2024-25 to the National Stock Exchange of India Limited (NSE) have been duly paid.

44. Acknowledgements

The Directors hereby acknowledge the dedicated and loyal services rendered by the employees of the Company during the year. They would also like to place on record their appreciation for the continued cooperation and support received by the Company during the year from Bankers, Financial Institutions, Government Authorities, Business Partners, Shareholders and other Stakeholders without whom the overall satisfactory performance would not have been possible.

By Order of the Board of Directors
Ameya Precision Engineers Limited

Sd/-	**Sd/-**	**Sd/-**
Bipin Shirish Pande	Shirish Madhukar Pande	Chaitanya Date
Managing Director	Director and CFO	Company Secretary
DIN: 06442748	DIN: 01855632	& Compliance Officer

Date: 19.08.2025
Place: Pune

ANNEXURE – A

Particular pursuant to the Companies (Accounts) Rules, 2014

A. Conservation of Energy

a) Steps taken on impact of Conservation of Energy-

- Ensuring optimum utilization of energy and maximum possible savings of energy.
- Avoiding any known wastages of energy by monitoring and using renewable energy.

b) Steps taken by the Company for utilizing alternate sources of energy-

In line with the Company's commitment to sustainable development and reducing its carbon footprint, the solar power generation capacity at the Company's premises has been augmented with the addition of new solar generation panels. With this expansion, the total installed capacity has increased by about 30% to 167.94 kVA. This initiative has further reduced dependence on non-renewable energy sources, resulting in greater energy cost savings and a more substantial reduction in greenhouse gas emissions. The enhanced solar capacity strengthens the Company's long-term operational efficiency and financial sustainability through sustained and increased renewable energy generation.

c) Capital Investment on energy conservation equipments -

Company enhanced its solar power generation capacity by installing additional solar panels, increasing the total installed capacity is 167.94 kVA.

B. Technology Absorption

The Company has not absorbed any new technology during the Financial Year.

Foreign Exchange Earnings and Outgo (Amount in Lakhs)

Particulars	Current year (Rs.)	Previous year (Rs.)
Earnings (Exports of Products)	3418.16	2,931.04
Outgo		
Import of Raw Materials	265.24	317.24
Business Communication	162.85	163.21

By Order of the Board of Directors
Ameya Precision Engineers Limited

Sd/-	**Sd/-**	**Sd/-**
Bipin Shirish Pande	Shirish Madhukar Pande	Chaitanya Date
Managing Director	Director and CFO	Company Secretary
DIN: 06442748	DIN: 01855632	A58626
Date: 19.08.2025		
Place: Pune		

ANNEXURE – B

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
AMEYA PRECISION ENGINEERS LIMITED
GAT NO.345, KASURDI(KB)
PUNE-SATARA HIGHWAY, PUNE 412205

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by AMEYA PRECISION ENGINEERS LIMITED (L29253PN2012PLC145613) (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of Ameya Precision Engineers Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering financial year ended on 31st March 2025, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Ameya Precision Engineers Limited for the financial year ended on 31st March 2025 according to the provisions of:

I. The Companies Act, 2013 (the Act) and the Rules made there under;

II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;

III. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent relevant to Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

V(i). The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

(a) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

(b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; No event occurred during the period which attracted provisions of these regulations. Hence not applicable.

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; No event occurred during the period which attracted provisions of these regulations. Hence not applicable.

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;)

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; No event occurred during the period which attracted provisions of these regulations. Hence not applicable.

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. No event occurred during the period which attracted provisions of these regulations. Hence not applicable.

VI. The Company is in industrial components manufacturer, and We have been informed that there are no sector-specific laws applicable to the Company. We further report that there are adequate systems and processes in the Company for ensuring compliance with the applicable laws including the following laws:

- The Micro, Small and Medium Enterprises Development Act, 2006
- The Maharashtra Industrial Policy 2013
- The Apprentices Act, 1961 and Apprenticeship Rules, 1992;
- Factories Act, 1948
- Industrial Disputes Act, 1947
- The Payment of Wages Act, 1936
- The Minimum Wages Act, 1948
- Employees' State Insurance Act, 1948
- The Employees' Provident Fund and Miscellaneous Provisions Act, 1952
- The Payment of Bonus Act, 1965
- The Payment of Gratuity Act, 1972
- The Contract Labour (Regulation and Abolition) Act, 1970
- The Maternity Benefit Act, 1961
- The Child Labour (Prohibition and Regulation) Act, 1986
- The Industrial Employment (Standing Orders) Act, 1946
- The Employees' Compensation Act, 1923 (earlier known as Workmen's Compensation Act, 1923)
- The Equal Remuneration Act, 1976
- The Employment Exchange (Compulsory Notification of Vacancies) Act, 1956
- The Maharashtra Labour Welfare Fund Act, 1953
- Shop and Establishment Act
- The Sexual Harassment at the Workplace (Prevention, Prohibition and Redressal) Act, 2013

- The Environment Protection Act, 1986 ("Environment Protection Act")
- Air (Prevention and Control of Pollution) Act, 1981 ("Air Act")
- Water (Prevention and Control of Pollution) Act, 1974 ("Water Act")
- National Environmental Policy, 2006
- The Electricity Act, 2003.

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision of the Board of Directors is carried through and are captured and recorded as part of the minutes. There were no dissenting views.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period no specific events/actions occurred in pursuance of the above referred laws, rules, regulations, guidelines etc. having a major bearing on the Company's affairs.

FOR KULKARNI PORE & ASSOCIATES LLP
COMPANY SECRETARIES

sd/-
ROHIT R. KULKARNI
DESIGNATED PARTNER
ACS: 33568 CP: 16206
ICSI Peer Review: L2023MH013000

Place: Pune
Date: 7th July 2025
UDIN: A033568G000728438

Annexure A to Secretarial Audit Report

To,

The Members,

AMEYA PRECISION ENGINEERS LIMITED

Secretarial Audit Report of even date is to be read along with this letter.

1. The compliance of provisions of all laws, rules, regulations, standards applicable to AMEYA PRECISION ENGINEERS LIMITED (the 'Company) is the responsibility of the management of the Company. Our examination was limited to the verification of records and procedures on test check basis for the purpose of issue of the Secretarial Audit Report.

2. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Company. Our responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to us by the Company, along with explanations where so required.

3. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial and other legal records, legal compliance mechanism and corporate conduct. The verification was done on test check basis to ensure that correct facts as reflected in secretarial and other records produced to us. We believe that the processes and practices We followed, provides a reasonable basis for our opinion for the purpose of issue of the Secretarial Audit Report.

4. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

5. Wherever required, We have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

FOR KULKARNI PORE & ASSOCIATES LLP
COMPANY SECRETARIES

sd/-
ROHIT R. KULKARNI
DESIGNATED PARTNER
ACS: 33568 CP: 16206
ICSI Peer Review: L2023MH013000

Place: Pune
Date: 7th July 2025
UDIN: A033568G000728438

ANNEXURE – C

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis (MD&A) outlines the key industry trends, opportunities, challenges, and strategic direction of the Company. It provides insights into the Company's operational performance and long-term vision of evolving into a market-driven engineering solutions provider with diverse offerings. Despite increased competition and global uncertainties, the Company remains optimistic about capturing a greater share in both domestic and international markets through strategic initiatives, innovation, and customer-centric growth.

INTRODUCTION

This section of the Annual Report contains forward-looking statements based on management's current expectations, estimates, and projections. These statements involve risks and uncertainties and are subject to change due to various external and internal factors. Actual results may differ materially from those expressed or implied herein. The MD&A should be read in conjunction with the Company's financial statements and accompanying notes.

OUTLOOK AND STRATEGIC INITIATIVES FOR THE UPCOMING FISCAL YEAR

The Company's strategic focus for the upcoming year is to continue its trajectory of sustainable top-line growth through increased value addition, market expansion, and integration of advanced capabilities. Key focus areas include:

1. Customer Acquisition

Objective: Expand the Company's customer base by leveraging its reputation as a trusted supplier of precision engineering components.

Strategy:

- **Demonstrate Proven Expertise:** Market the Company's strong track record through case studies, testimonials, and performance metrics to build credibility with potential clients.
- **Targeted Outreach:** Participate in trade shows, industry forums, and execute focused marketing campaigns to identify and engage new customers.
- **Sales Team Enhancement:** Strengthen the business development function through expanded sales and marketing teams, tailored value propositions, and industry-specific outreach.

2. Strengthening Customer Relationships

Objective: Deepen relationships with existing clients to uncover new growth opportunities and enhance customer loyalty.

Strategy:

Engagement Programs: Regular account reviews, personalized communication, and feedback mechanisms to anticipate customer needs.

Value-Added Solutions: Offer tailored products or services that directly address client challenges, enhancing satisfaction and retention.

Loyalty and Supply Agreements: Explore structured stocking arrangements and loyalty-based

programs to secure long-term collaborations.

3. Leveraging Developed Capabilities

Objective: Maximize the potential of technological advancements and process upgrades.

Strategy: New Market Penetration: Identify and target untapped sectors or geographies where the Company's expertise can provide competitive advantage.

Enhanced Product Offering: Continuously refine offerings to align with evolving customer expectations, including cost-efficiency and quality improvements.

Strategic Collaborations: Pursue partnerships or joint ventures that amplify the impact of developed capabilities and open new business avenues.

4. Focus on Research and Development (R&D)

Objective: Innovate and diversify offerings to remain competitive and meet emerging market demands.

Strategy:

Technology Integration: Invest in emerging technologies aligned with industry trends, including automation and digital solutions.

R&D Focus: Strengthen R&D efforts to explore new product lines and advanced manufacturing techniques.

Skill Development: Train employees to effectively implement and operate new technologies and innovations.

OVERALL IMPACT

By implementing the above strategies, the Company aims not only to grow its top line but also to enhance profitability and operational efficiency. The synergistic effect of acquiring new customers, deepening client relationships, optimizing capabilities, and embracing innovation will lead to a more dynamic, resilient, and competitive business model.

APPRECIATION AND ACKNOWLEDGEMENTS

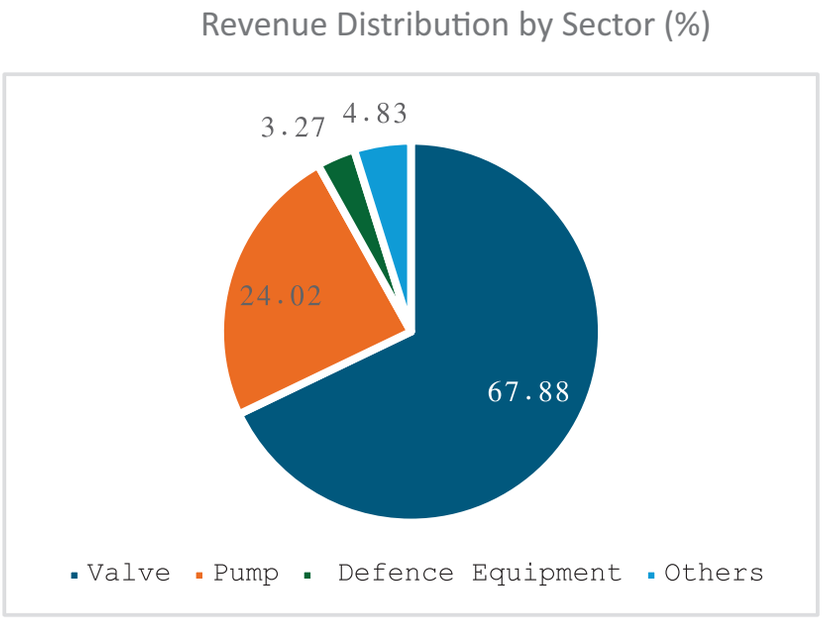
Our journey has always been shaped by the trust and challenges presented by our valued customers, who continue to motivate us to innovate and maintain the highest standards in precision engineering. We thank them for their continued partnership.

We also extend our heartfelt appreciation to our dedicated team, whose belief in our vision and efforts to build the right organizational culture have been instrumental in driving transformation and growth.

Special thanks are due to the Board of Directors for their consistent support, strategic insights, and valuable suggestions that have helped strengthen governance and management practices.

The Board remains confident in the future prospects of Ameya Precision Engineers Limited. With a clear focus on expanding our customer base and enhancing production capacity, we are well-positioned to scale new heights in the years ahead.

Segment-Wise or Product-Wise Performance



During the year, the Company recorded a total turnover of Rs. 39.08 crore, with the Valve segment emerging as the largest revenue driver at Rs. 26.53 crore, representing a dominant share of the overall business. The Pump segment contributed Rs. 9.38 crore, reaffirming its position as the second-largest contributor to the Company's portfolio. The Defence segment generated Rs. 1.28 crore, while Others accounted for Rs. 1.89 crore, reflecting niche but strategic market opportunities. This revenue composition highlights the Company's strong market leadership in the Valve segment, supported by steady performance in Pumps and a growing footprint in specialized sectors such as Defence. The balanced diversification across sectors positions the Company to leverage cross-segment synergies and tap into emerging demand in both core and allied markets.

INFRASTRUCTURE AND QUALITY STANDARDS

Ameya Precision Engineers Limited is equipped with state-of-the-art machinery, advanced tools, skilled manpower, material handling systems, and a range of in-house facilities to ensure smooth operations and consistent delivery of high-quality products. The Company has established a robust infrastructure base, which is regularly upgraded to align with the latest technological advancements and evolving industry standards.

Given that a significant portion of our clientele comprises international customers, the Company is committed to adhering to global quality standards and maintaining compliance across all production areas, including machinery, product markings, and operational processes. Regular audits and assessments form an integral part of our quality assurance system to ensure these standards are upheld.

Ameya Precision Engineers Limited is an ISO 9001:2015 certified company and continues to pursue additional external certifications to further enhance its credibility, customer trust, and global competitiveness. The Company remains steadfast in its commitment to excellence, customer satisfaction, and continuous improvement.

ZED Certification:

The Company is proud to share that it has been awarded the "ZED Certification" by the Ministry of Micro, Small and Medium Enterprises under the MSME Sustainable (ZED) Certification Scheme. This recognition reflects the Company's commitment towards quality, environmental responsibility, and sustainable business practices. The certification underscores our continuous efforts to enhance operational efficiency, reduce environmental impact, and adopt best-in-class manufacturing and management standards in line with national sustainability objectives.

Cautionary Statement

Statements made in the Management Discussion and Analysis and elsewhere in this Annual Report describing the Company's objectives, projections, estimates, expectations, or predictions may be considered forward-looking statements. These statements are based on certain assumptions and expectations of future events and are subject to various known and unknown risks and uncertainties. Actual results, performance, or achievements may differ materially from those expressed or implied in such statements.

Factors that could significantly influence the Company's operations include, but are not limited to, economic and political developments in India and other countries, including geopolitical tensions such as the Russia–Ukraine conflict and the ongoing instability in the Middle East. These situations may affect the Company's finances, customer order bookings, and overall global demand environment.

In addition, foreign exchange rate fluctuations continue to impact product pricing and competitiveness in international markets. Extended lead times due to global supply chain disruptions also pose challenges in timely delivery and execution. Other risks include interest rate volatility, changes in government policies and regulations, amendments to tax laws, and other incidental or unforeseen factors.

The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

By Order of the Board of Directors
Ameya Precision Engineers Limited

Sd/-	**Sd/-**	**Sd/-**
Bipin Shirish Pande	Shirish Madhukar Pande	Chaitanya Date
Managing Director	Director and CFO	Company Secretary
DIN: 06442748	DIN: 01855632	A58626
Date: 19.08.2025		
Place: Pune		

ANNEXURE- D

Particulars pursuant to Section 197 (12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

1. The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2024-25:

Name of the Director	Designation	Remuneration	Median Remuneration (MR)	Ratio No. of times to MR
Bipin Shirish Pande	Managing Director	47,50,000	3,79,612	12.51
Shirish Madhukar Pande	Director and CFO	54,00,000	3,79,612	14.23
Revati Mahesh Purohit	Independent Director	NIL	3,79,612	NA
Kaivalya Vaman Kuber	Independent Director	NIL	3,79,612	NA
Ramanathan Iyer	Independent Director	NIL	3,79,612	NA

2. The percentage Increase in the remuneration of each Director, CFO, CEO and Company Secretary for the financial year 2024-25:

Name of the Director	Designation	Remuneration FY 2023-24	Remuneration FY 2024-25	% Increase
Bipin Shirish Pande	Managing Director	45,00,000	47,50,000	5.56
Shirish Madhukar Pande	Director and CFO	54,00,000	54,00,000	0
Chaitanya Madhukar Date (from Feb 2024)	Company Secretary	70,000	3,90,000	0

Notes:

i) Independent Directors were only paid Sitting Fees during the Financial Year under review. Hence, their ratio to Median Remuneration has been shown as NIL.

ii) The Median Remuneration of the Employee of the Company during the Financial Year was Rs. 3,79,612/-

iii) It is hereby affirmed that the Remuneration paid is per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

iv) The number of permanent employees on the rolls of company: 119

v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: NA

vi) The key parameters for any variable component of remuneration availed by the directors: NA

vii) The Board of Directors hereby affirms that the remuneration is as per the remuneration policy of the company.

ANNEXURE- E

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. **Details of contracts or arrangements or transactions not at arm's length basis:**

No contracts or arrangements or transactions entered into during the financial year ended on 31st March 2025 other than the stated below.

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Ameya Europe Limited Entity in which KMP has significant influence
Nature of contracts/arrangements/transactions	Purchase and Sale of goods and sales commission
Duration of the contracts / arrangements /transactions	Open ended
Salient terms of the contracts or arrangements or transactions including the value, if any	Purchase of Goods- Rs. 1,40,12,268.31/- Sales Commission- Rs. 1,62,85,137.53/-
Justification for entering into such contracts or arrangements or transactions	Essential for the business of the Company.
Date(s) of approval by the Board	28.05.2024
Amount paid as advances, if any	Nil
Date on which the resolution was passed in general meeting as required under first proviso to section 188	Not applicable

Name(s) of the related party and nature of relationship	Shirish Madhukar Pande Director and Member of Promoter
Nature of contracts / arrangements / transactions	Rent
Duration of the contracts / arrangements / transactions	Open Ended
Salient terms of the contracts or arrangements or transactions including the value, if any	Rent - Rs. 2,04,000/-

Justification for entering into such contracts or arrangements or transactions	Essential for the business of the company
Date(s) of approval by the Board	28.05.2024
Amount paid as advances, if any	Nil
Date on which the resolution was passed in general meeting as required under first proviso to section 188	Not applicable

Name(s) of the related party and nature of relationship	Bipin Shirish Pande Managing Director and Promoter
Nature of contracts / arrangements / transactions	Rent
Duration of the contracts / arrangements / transactions	Open Ended
Salient terms of the contracts or arrangements or transactions including the value, if any	Rent - Rs. 2,04,000/-
Justification for entering into such contracts or arrangements or transactions	Essential for the business of the company
Date(s) of approval by the Board	28.05.2024
Amount paid as advances, if any	Nil
Date on which the resolution was passed in general meeting as required under first proviso to section 188	Not applicable

Name(s) of the related party and nature of relationship	Nikhil Shirish Pande Non- Executive Director and Promoter
Nature of contracts / arrangements / transactions	Rent
Duration of the contracts / arrangements / transactions	Open Ended
Salient terms of the contracts or arrangements or transactions including the value, if any	Rent - Rs. 2,04,000/-
Justification for entering into such contracts or arrangements or transactions	Essential for the business of the company
Date(s) of approval by the Board	28.05.2024
Amount paid as advances, if any	Nil
Date on which the resolution was passed in general meeting as required under first proviso to section 188	Not applicable
Name(s) of the related party and nature of relationship	Urmila Shirish Pande Wife of Shirish Madhukar Pande
Nature of contracts / arrangements / transactions	Rent
Duration of the contracts / arrangements / transactions	Open Ended
Salient terms of the contracts or arrangements or transactions including the value, if any	Rent - Rs. 2,04,000/-
Justification for entering into such contracts or arrangements or transactions	Essential for the business of the company
Date(s) of approval by the Board	28.05.2024
Amount paid as advances, if any	Nil
Date on which the resolution was passed in general meeting as required under first proviso to section 188	Not applicable

The Audit Committee has accorded an omnibus approval for the related party transactions for the F.Y. 2024-25.

By Order of the Board of Directors
Ameya Precision Engineers Limited

Sd/-	**Sd/-**	**Sd/-**
Bipin Shirish Pande	Shirish Madhukar Pande	Chaitanya Date
Managing Director	Director and CFO	Company Secretary
DIN: 06442748	DIN: 01855632	A58626
Date: 19.08.2025		
Place: Pune		

Independent Auditors' Report

To the Members of Ameya Precision Engineers Limited (Formerly known as 'Ameya Precision Engineers Private Limited')

Report on the Financial Statements

We have audited the accompanying financial statements of Ameya Precision Engineers Limited (Formerly known as 'Ameya Precision Engineers Private Limited')("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flows ended on that date, and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance Report, and Shareholder Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,

as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

(i) Certain debit/credit balances including trade receivables, other current and non-current assets, trade payables, other financial liabilities and other current and non-current liabilities in the Company are pending independent confirmation and consequential reconciliation thereof.

(ii) The determination of the transactions with MSME vendors and balances thereof, have been done based on the certificate received from the respective parties as available from the system. In absence of complete reconciliation in this respect, completeness of the disclosures in respect of MSME vendors, interest liability thereon as per MSME Act, Income tax computations as such need to be ascertained.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure I", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure II". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) In our opinion, the managerial remuneration for the year ended March 31, 2025 has been paid / provided by the Company to its directors in accordance with the provisions of Section 197 read with Schedule V to the Act;

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. There have been no pending litigations against the Company having any impact on its financial position in its financial statements

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly

lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;.

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(d) Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software.

For N B T and Co
Chartered Accountants
FRN: - 140489W

sd/-
Ashutosh Biyani
Partner
M.No - 165017
Date: 09/05/2025
Place: Mumbai
UDIN – 25165017BMMJEY6808

Annexure I to the Independent Auditors' Report of even date on the Financial Statements of Ameya Precision Engineers Limited (Formerly known as Ameya Precision Engineers Private Limited)

(Referred to in paragraph 1, under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)

(i) In respect of its Property, Plant & Equipment:

a. i. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment on the basis of available information.

ii. The Company does not have any intangible assets.

b. The Company has a policy of verifying its fixed assets once in a three-year time frame by which its fixed assets are verified in a phased manner. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its fixed assets. No material discrepancies were noticed on such verification as compared with available records.

c. According to the information and explanations given to us, the title deed of immovable properties i.e. Land purchased during the year and Factory Building are held in the name of the Company. The title deed of another Land held in the name of Directors and Promoters of the Company, such Land leased by the directors to the Company.

d. The company has not revalued any of its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year.

e. The company is not holding any such benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, therefore he provision of this clause is not applicable to the company.

(ii)

a. The management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.

b. The company has not availed working capital limits in the nature of Term Loan and Cash Credit in excess of five crore rupees, in aggregate, from Banks or Financial Institutions during the year on the basis of security of current assets. Accordingly, the provisions of Clause 3(ii)(b) of the Order are not applicable.

(iii) (iii)The company has not made any investments in or granted any loans or provided advances in the nature of loans, or provided any guarantee or security, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in register maintained under

section 189 of the Act and hence sub-clause (a), (b), (c), (d), (e), and (f) of clause (iii) of Para 3 of the Order are not applicable.

(iv) (iv)According to the information and explanations given to us, the Company has not granted any loan or given any guarantees or provided any security to the parties covered under Section 185 of the Act. Further, the Company has not made any investment or given any loan or given any guarantee or provided any security within the meaning of Section 186 of the Act. Accordingly, the Paragraph 3(iv) of the Order is not applicable to the Company.

(v) (v)The company has not accepted any deposits from public within the meaning of Section 73, 74, 75 and 76 and hence clause (v) of Para 3 of the order is not applicable.

(vi) (vi)According to the information and explanations given to us, Central Government has not prescribed maintenance of cost records under sub-Section (1) of Section 148 of the Act in respect of activities carried on by the Company. Therefore, the provisions of clause (vi) of paragraph 3 of the Order is not applicable to the Company.

(vii)

a. The company is regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales-Tax, Service Tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with appropriate authorities, where applicable. According to the information and explanations given to us, there are no undisputed amounts payable in respect of such statutory dues which have remained outstanding as at March 31, 2025 for a period of more than six months from the date they became payable.

b. According to the records of the company, there are no dues outstanding of income-tax, sales-tax, service tax, duty of customs, duty of excise and value added tax on account of any dispute.

(viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year

(ix)

a. The company has not defaulted in repayment of any dues to a financial institution, bank, and government during the period. The company has not borrowed any amount by way of debentures.

b. The company is not declared as a willful defaulter by any bank or financial institution or other lender during the period.

c. In our opinion and according to the information and explanations given to us, the company did not have any term loans outstanding during the year. Accordingly, the provisions of clause 3(ix)(c) of the Order are not applicable

d. On an overall examination of the financial statements of the Company any funds raised by the company for short term purposes are not utilized for any long-term purpose.

e. The company does not have any subsidiaries, associates or joint ventures. Accordingly, the provisions of clause 3(ix)(e) and clause 3(ix)(f) of the Order are not applicable.

(x)

a. The company has not raised any money by way of Initial public offer or further Public offer (Including debt instruments) during the year.

b. The company has not made any preferential allotment/ private placement of share or fully or partly paid convertible debentures during the year.

(xi)

a. On the basis of our examination and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers/employees has been noticed or reported during the year.

b. No such report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors during the year in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c. Auditors have not received any whistle-blower complaints during the year by the company.

(xii) The company is not a Nidhi Company and accordingly the information and explanations given to us, provisions of Nidhi Rules, 2014 are not applicable to the company.

(xiii) On the basis of our examination and according to the information and explanations given to us, we report that all the transaction with the related parties are in compliance with Section 177 and Section 188 of the Act, and the details have been disclosed in the Financial statements in Note no. 30 as required by the applicable accounting standards.

(xiv)

a. Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

b. We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) (xv)According to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act,1934 and accordingly, provisions of clause (xvi) of Para 3 of the Order are not applicable.

(xvii) The company has not any incurred cash losses in the current financial year and in the preceding financial year.

(xviii) There has been no resignation of Statutory Auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable to the Company.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The company does not fall under the provisions of Corporate Social Responsibility vide section 135 (1) of The Companies Act, 2013, therefore the provisions of clause (xx) of Para 3 of the Order are not applicable.

(xxi) According to the information and explanations given to us, the company does not have any subsidiaries, associates or joint ventures. Accordingly, provisions of clause (xxi) of Para 3 of the Order are not applicable.

For N B T and Co
Chartered Accountants
FRN: - 140489W

Sd/-
Ashutosh Biyani
Partner
M.No - 165017
Date: 09/05/2025
Place: Mumbai
UDIN - 25165017BMMJEY6808

Annexure II to the Independent Auditors' Report of even date on the Financial Statements of Ameya Precision Engineers Limited (Formerly known as Ameya Precision Engineers Private Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls over financial reporting of Ameya Precision Engineers Limited (Formerly known as Ameya Precision Engineers Private Limited) ("the Company") as at March 31, 2025 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

(a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and

(c) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For N B T and Co

Chartered Accountants

FRN: - 140489W

Sd/-

Ashutosh Biyani

Partner

M.No - 165017

Date: 09/05/2025

Place: Mumbai

UDIN - 25165017BMMJEY6808

Balance Sheet as at 31st March 2025

(Rupees in Lakhs)

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds	2	750.00	750.00
(a) Share capital			
(b) Reserves and surplus	3	1,992.04	1,549.08
		2,742.04	2,299.08
(2) Current liabilities			
(a) Short-term borrowings	4	-	6.05
(b) Trade payables			
i) total outstanding dues of micro enterprises and small enterprises"	5	92.04	80.94
ii) total outstanding dues of creditors other than micro enterprise and small enterprises"		193.30	206.64
(c) Other current liabilities	6	10.89	7.17
(d) Short term provisions	7	176.41	139.45
		472.65	440.25
TOTAL		**3,214.69**	**2,739.34**
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	8	954.32	406.68
(b) Non-current investment	9	35.00	190.00
(c) Deferred tax assets (Net)	10	24.34	26.53
(d) Other non-current assets	11	16.38	25.37
		1,030.04	648.58
(2) Current assets			
(a) Inventories	12	413.12	395.94
(b) Trade receivables	13	774.01	812.07
(c) Cash and cash equivalents	14	596.36	428.18
(d) Short-term loans and advances	15	56.83	36.37
(e) Other current assets	16	344.33	418.19
		2,184.66	2,090.76
TOTAL		**3,214.69**	**2,739.34**

Significant accounting policies and Notes forming part of Financial Statements

As per our Report of even date attached
For N B T and CO
Chartered Accountants
Firm Registration No. 140489W

Sd/-
Ashutosh Biyani
Partner
M. No. 165017

Place : Mumbai
Date : 09/05/2025

For and on behalf of Board
AMEYA PRECISION ENGINEERS LIMITED

Sd/-
Mr. Shirish Pande
Director & CFO
DIN : 01855632

Sd/-
Mr. Bipin Pande
Managing Director
DIN : 06442748

Sd/-
Mr. Chaitanya Date
Company Secretary and
Compliance Officer
M. No. A58626

Statement of Profit & Loss for the Year Ended 31st March 2025

(Rupees in Lakhs)

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
I. Income:			
I. Revenue from operations	17	3,858.83	3,403.43
II. Other Income	18	91.62	99.39
Total Income (I)		3,950.45	3,502.83
II. Expenses:			
Cost of material consumed	19	2,024.69	1,938.62
Changes in inventories of finished goods and stock-in-trade	20	40.06	12.89
Employee Benefits Expense	21	756.43	663.63
Finance Cost	22	9.73	10.56
Depreciation and amortization expense	8	75.88	95.05
Other Expenses	23	444.32	370.73
Total expenses (II)		3,351.11	3,091.47
III. Profit / (Loss) before exceptional and extraordinary items and tax (I - II)		599.34	411.36
IV. Exceptional items		-	-
V. Profit / (Loss) before extraordinary items and tax (III - IV)		599.34	411.36
VI. Extraordinary Items		-	
VII. Prior Period Expenses		5.92	-
VIII. Profit / (Loss) before tax (V- VI)		593.42	411.36
IX. Tax expense:			
(1) Current Tax		147.77	106.42
(2) Deferred Tax		2.19	(0.46)
(3) Short (Excess) provision for earlier years		0.50	9.23
Total Tax Expense (IX)		**150.46**	**115.20**
X. Profit / (Loss) for the period (VII - VIII)		**442.96**	**296.16**
X Earnings per equity share:			
(1) Basic Earning per share (Rs.)		5.91	3.95
(2) Diluted Earning per share (Rs.)		5.91	3.95

See accompanying notes to the financial statements

As per our Report of even date attached
For N B T and CO
Chartered Accountants
Firm Registration No. 140489W

Sd/-
Ashutosh Biyani
Partner
M. No. 165017

Place : Mumbai
Date : 09/05/2025

For and on behalf of Board
AMEYA PRECISION ENGINEERS LIMITED

Sd/-
Mr. Shirish Pande
Director & CFO
DIN : 01855632

Sd/-
Mr. Bipin Pande
Managing Director
DIN : 06442748

Sd/-
Mr. Chaitanya Date
Company Secretary and
Compliance Officer
M. No. A58626

Cash Flow Statement for the year ended 31st March 2025

(Rupees in Lakhs)

Particulars	As at 31st March 2025		As at 31st March 2024	
A. Cash Flow From Operating Activities :				
Net Profit before tax and extraordinary items		599.34		411.36
Add / (Less) :				
Loss / (Profit) on sale of fixed assets	(10.51)		-	
Loss / (Profit) on sale of mutual fund	(29.51)			
Interest Income	(14.15)		(13.39)	
Depreciation	75.88		95.05	
Provision of gratutity	22.45		8.33	
Finance Cost	9.73		10.56	
Prior Period Income/(Expenses)	(5.92)			
		47.97		100.54
Operating Profit before Working Capital Changes		647.31		511.90
Adjustments for :				
(Increase)/Decrease in Trade Receivables	38.07		205.71	
(Increase)/Decrease in Inventories	(17.18)		106.34	
(Increase)/Decrease in Other Current Assets and non current assets	60.40		(191.81)	
(Increase)/Decrease in Short Loans and Advances	(20.47)		(14.40)	
Increase/(Decrease) in Trade Payables	(2.24)		76.32	
Increase/(Decrease) in Other Current Liabilities	3.72		(4.09)	
Increase/(Decrease) in Short Term and Long Term Provision	36.96	99.26	(24.46)	153.62
Gratutity Fair value of plan assets beginning of the period		-		68.25
Income Tax Paid		(148.27)		(115.66)
Net Cash generated from operating activities (A)		**598.30**		**618.12**
B. Cash flow from Investing Activities :				
Purchase of Fixed Assets	(624.87)		(29.72)	
Sale of Fixed Assets	1.36			
Profit on Sale of fixed assets	10.51		-	
Proceeds / (Sale of Non-current investment)	155.00		(90.00)	
Profit on Sale of mutual fund	29.51			
Interest Income	14.15		13.39	
Net cash used in investing activities (B)		**(414.35)**		**(106.33)**
C. Cash flow from Financing Activities :				
Proceeds from Intial Public Offering (Share Capital)	-		-	
Net Premium received on issue of shares on Intial Public Offering	-		-	
Proceeds from Short-term borrowings(Net of Repayment)	(6.05)		(76.07)	
Proceeds from Long-term borrowings(Net of Repayment)	-		-	
Interest paid	(9.73)		(10.56)	
Net cash used in financing activities (C)		**(15.77)**		**(86.63)**
D. Net increase in cash and cash equivalents : (A+B+C)		168.18		425.16
Cash and cash equivalents at beginning of the year		428.18		3.02
Cash and cash equivalents at the end of the year		**596.36**		**428.18**
Cash and cash equivalents-closing balance				
Cash on hand		0.17		0.08
Balances with scheduled banks on current account and fixed deposits		596.19		428.10
Cash and cash equivalents as at end of the year (Refer Note 14)		**596.36**		**428.18**

Notes:
1. Cash and cash equivalent include cash on hand and balances with bank in Current Accounts and Fixed Deposits.
2. The Cash Flow Statement has been prepared under the 'Indirect Method' as prescribed under AS 3.
3. Figures in the bracket represents cash outflows.

As per our Report of even date attached
For N B T and CO
Chartered Accountants
Firm Registration No. 140489W

Sd/-
Ashutosh Biyani
Partner
M. No. 165017

Place : Mumbai
Date : 09/05/2025

For and on behalf of Board
AMEYA PRECISION ENGINEERS LIMITED

Sd/-
Mr. Shirish Pande
Director & CFO
DIN : 01855632

Sd/-
Mr. Bipin Pande
Managing Director
DIN : 06442748

Sd/-
Mr. Chaitanya Date
Company Secretary and
Compliance Officer
M. No. A58626

Notes annexed to and forming part of Financial Statements for the year ended 31st March 2025

Note 1

1 Company Information

Ameya Precision Engineers Limited is a Public Limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956 and now goverened by Provisions of Companies Act 2013, having Company Incorporation No. (CIN) L29253PN2012PLC145613. The Company Converted in Public Limited from Private Limited w.e.f. 25th Jan 2022. The Company is primarily engaged in Manufacture Pump and Valve Components and Other Engineering Components used in Valve Industry etc. The Company has set up a manufacturing facility at Pune.

2 Significant Accounting Policies

a) Basis of preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). GAAP comprises mandatory accounting standard as prescribed under section 133 of the Companies Act 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, the Provision of Act (to extent notified). The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies adopted in the preparation of financial statements are consistent with those used in the previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

b) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of reporting period. Although these estimates are based on management's best knowledge of current events & actions, uncertainity about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. These differences between actuals & estimates are recognized in the period in which the results are known/materialised.

c) Fixed Assets

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred. Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized. For those assets of which useful life is expired as per Schedule II of Companies Act 2013 are written off to accumulated Reserve and Surplus Account.

d) Inventories

"Raw materials, stores and spares and trading goods are valued at lower of cost and net realizable value. Work-in-Progress and finished goods are valued at the lower of cost and net realizable value. Cost includes direct materials and labour and a part of manufacturing overheads based on normal operating capacity. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Cost comprises of cost of Purchase & other costs incurred in bringing them to their respective present location and condition and is determined on First-in-First-Out(FIFO)basis."

e) Events Subsequent To The Balance Sheet Date

Events occuring after the Balance Sheet date, which provide additional information regarding conditions existing as at the balance sheet date are recognised in the Financial Statements. The events which do not provide additional information regarding conditions existing as on balance sheet date are disclosed in notes to accounts.

f) Prior Period, Extraordinary Items And Changes In Accounting Policies

Prior period and extraordinary items and changes in accounting policies having a material impact on the financial affairs of the Company are disclosed, wherever required.

g) Cash & Cash Equivalents

Cash and cash equivalents in the Cash Flow Statement comprise cash at bank and in hand and short term investments with an original maturity of three months or less.

h) Cash Flow Statement

Cash flow statement has been prepared following the indirect method set out in the Accounting Standard - 3 on "Cash Flow Statement" issued by the Institute of Chartered Accountants of India.

i) Depreciation & Amortization of Tangible & Intangible Assets:

Depreciation is provided on a pro-rata basis on the Written down value method over the estimated useful lives of the assets prescribed under Schedule II of the Companies Act, 2013, read with relevant circulars issued by the department of Company Affairs from time to time.

Depreciation on additions to / deletions from Tangible fixed assets made during the year is provided on pro-rata basis from / upto the date of such additions / deletions, as the case may be.

Intangible Assets are Amortized as follows:

a) Specialised software : Over the Estimated Economic useful life.

j) Revenue Recognition

Sale of goods

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods from Factory Gate. The company collects Goods and Service Tax (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

Export Incentives

Export of goods is eligible for incentives from Government as per Import-Export policies declared by the Government from time to time. Company's export products are eligible for duty drawback. Rates for duty drawback vary according to products and destinations. The Company recognizes duty drawback amount on accrual basis for this Financial year, However, in respect of preceding years benefits are recognized on receipt basis.

k) Retirement and other employee benefits

"Retirement benefit in the form of provident fund is a defined contribution scheme. The company has

no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as expenditure, when an employee renders the related service. Gratuty Preimium paid to LIC for Trust accounted as an expense on payment basis.Leave Encashment are considered as an expenditure as when paid to employees for accumulated leave balance period to the credit of employees. Company has not separateley provided for provision for gratuity payable to employees. Also company has not calculated and provided for leave encashment payable on the basis of acturial calculations."

l) Taxation

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.Deferred tax is measured based on the tax rates and tax laws enacted or substantially enacted at the balance sheet date. Deferred tax is recognized, subject to consideration of prudence, on timing differences, being differences between taxable and accounting income that originate in one period and are capable of reversal in one or more subsequent period(s). Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. If the Company has unabsorbed depreciation or carry forward tax losses, deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realized against future taxable profits.At each balance sheet date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.The carrying amount of deferred tax assets are reviewed at each balance sheet date. The company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

m) Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization.

n) Segment Reporting

Based on the synergies, risk and returns associated with business operations and in terms of Accounting Standard-17, the Company has identified Manufacturing of Pump and Valve Components and Other Engineering Components used in Valve Industry etc., as its sole operating segment and the same has been treated as the primary segment.

o) Provision

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle such obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

p) Contingencies

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the

control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

q) Foreign Currency Transactions

(a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

(b) Monetary items denominated in foreign currencies at the year end are restated at year end rates.

(c) Non monetary foreign currency items are carried at cost.

(d) Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss account.

r) Borrowing Costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. Such borrowing costs are recognised in the statement of Profit & Loss.

s) Deferred Tax

Tax expense for the period, comprising of deferred tax, are included in the determination of the net profit or loss for the period.

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the company reassesses unrecognised deferred tax assets, if any.

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Current tax assets & current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and liability on a net basis.

t) Leases

Assets taken on lease under which all risks and rewards of ownership are effectively retained by the lessor are classified as operating lease. Lease payments under Operating Leases are recognized as expenses on straight Line Basis as per the terms of lease. Lease payments per year differ with respect to area of use by leasee.

u) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Notes annexed to and forming part of Financial Statements for the year ended 31st March 2025

2 Share Capital

Particulars	As at 31st March 2025		As at 31st March 2024	
	Nos.	Value	Nos.	Value
Authorised Capital (Par value per share Rs. 10.00)	100,00,000	1,000.00	100,00,000	1,000.00
Issued, Subscribed & Paid up Capital (Par value per share Rs. 10.00)	75,00,000	750.00	75,00,000	750.00

2.1 Reconciliation of shares outstanding at the beginning and at the end of the reporting year

No of shares outstanding at the beginning of the year	75,00,000	750.00	75,00,000	750.00
Add: Shares issued during the year	-	-	-	-
No of shares outstanding at the end of the year	75,00,000	750.00	75,00,000	750.00

2.2 Rights,preferences & restrictions attached to shares-

The Company has a single class of equity shares which are having par value of Rs. 10/- per equity share. The shares issued, subscribed and paid up rank pari passu with reference to all rights, preference and restriction relating thereto. Each Holder of equity shareholders is entitled to one vote per share. In the event of liquidation of the Company the holders of the equity shares will be entitled to receive the residual assets of the Company. The distribution will be in a proportion to the number of equity shares held by the shareholders.

2.3 Details of shareholders holding more than 5% shares in the company-

Name of the Shareholder	As at 31st March 2025		As at 31st March 2024	
	Nos.	%	Nos.	%
Bipin S. Pande	1817700	24.24%	1819700	24.26%
Nikhil S. pande	1799700	24.00%	1799700	24.00%
Shirish M. Pande	1799700	24.00%	1827700	24.37%

2.4 Details of change in promoters shareholders holding:-

Name of the Shareholder	As at 31st March 2025		As at 31st March 2024		% Change
	Nos.	%	Nos.	%	during the year
Bipin S. Pande	1817700	24.24%	1819700	24.26%	- 0.03%
Nikhil S. pande	1799700	24.00%	1799700	24.00%	0.00%
Shirish M. Pande	1799700	24.00%	1827700	24.37%	- 0.37%
Urmila S. Pande	4000	0.05%	4000	0.05%	0.00%
Anna Pande	300	0.00%	300	0.00%	0.00%
Prachi B. Pande	300	0.00%	300	0.00%	0.00%

2.5 Aggregate Number of Shares Issued for Consideration Other Than Cash, Bonus Shares, and Shares Bought Back (Last 5 Years):-

Particulars	2023-24	2022-23	2021-22	2020-21	2019-20
(i) Equity shares allotted as fully paid-up pursuant to contracts without payment being received in cash	-	-	-	-	-
(ii) Equity shares allotted as fully paid-up by way of bonus shares	-	-	40,00,000	1,00,000	-
(iii) Equity shares bought back	-	-	-	-	-

3 Reserves & Surplus

(Rupees in Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Securities Premium Reserve		
Balance as at the beginning of the year	330.54	330.54
Add: Premium received on issue of shares on Intial Public Offering	-	-
Less: IPO Listing Expense	-	-
Balance as at the end of the year	330.54	330.54
Surplus in Statement of Profit and Loss		
Balance as at the beginning of the year	1,218.54	854.13
Add/(Less) : Profit / (Loss) for the year	442.96	296.16
Gratutity Fair value of plan assets beginning of the period	-	68.25
Balance as at the end of the year	1,661.50	1,218.54
Unadjusted Forex Gain	**-**	**-**
Total	**1,992.04**	**1,549.08**

4 Short Term Borrowings

Particulars	As at 31st March 2025	As at 31st March 2024
Secured-		
Cash credit facility from Banks	-	6.05
Packing credit facility from Banks	-	-
Total	**-**	**6.05**

5 Trade Payables:

Particulars	As at 31st March 2025	As at 31st March 2024
- total outstanding dues of micro enterprises and small enterprises	92.04	80.94
- total outstanding dues of creditors other than micro enterprises and small enterprises	193.30	206.64
Total	**285.35**	**287.58**

" The Company has identified the parties covered under the Micro, Small & Medium Enterprises Development Act, 2006 and Hence, disclosure requirments as per Sch-III ammendments given in Note 5a."

Note:

The above information regarding dues to Micro Enterpriess and Small Enterprises as well as dues of creditors other than Micro Enterprises and Small Enterprises has been determined to the extent such parties have been identified on the basis of information collected by / available with the company.

6 Other Current Liabilities

Particulars	As at 31st March 2025	As at 31st March 2024
Statutory Dues Payable	10.33	7.17
Advance received from customers	0.56	-
Total	**10.89**	**7.17**

7 Short Term Provisions

Particulars	As at 31st March 2025	As at 31st March 2024
Provisions-		
Income Tax Payable	147.77	106.42
Expenses Payable	3.21	7.95
Salary and Wages Payable	22.63	22.60
Audit Fees Payable	2.81	2.48
Total	**176.41**	**139.45**

8 Property, Plant and Equipment and Intangible Assets

(Rupees in Lakhs)

Particulars	Gross Block					Depreciation					Net Block	
	Balances As at 1st April 2024	Additions	Deletions	Deletion for Expired useful life	Balances As at 31st March 2025	Balances As at 1st April 2024	Depreciation	Deletions	Depreciation Reserve on Disposal of Assets	Balances As at 31st March 2025	As at 31st March 2024	As at 31st March 2025
(a) Property, Plant and Equipment												
Computer	55.01	8.38	-	-	63.39	53.32	5.05	-	-	58.38	1.69	5.01
Electrical Equipments	32.16	5.20	-	-	37.36	29.36	1.88	-	-	31.25	2.80	6.12
Factory Building	273.60	-	-	-	273.60	159.73	10.82	-	-	170.54	113.87	103.06
Furnitures	11.28	-	-	-	11.28	10.37	0.24	-	-	10.61	0.91	0.68
Generator	18.13	-	-	-	18.13	15.41	0.49	-	-	15.90	2.72	2.23
Jigs & Fixtures	1.13	-	-	-	1.13	1.11	-	(0.04)	-	1.07	0.02	0.06
Office Equipments	23.49	2.73	-	-	26.22	22.43	1.17	-	-	23.60	1.06	2.61
Plant & Machinery	646.98	3.70	-	-	650.68	454.68	34.96	-	-	489.64	192.30	161.04
Tools and Implements	58.77	-	-	-	58.77	51.99	1.92	-	-	53.90	6.78	4.86
Vehicles	120.09	65.19	1.36	34.25	149.67	107.60	10.25	0.27	34.25	83.85	12.50	65.82
Workshop Sheds	94.24	-	-	-	94.24	52.83	1.97	-	-	54.80	41.41	39.44
Solar System	57.06	-	-	-	57.06	26.45	6.90	-	-	33.34	30.61	23.72
Land	-	539.68	-	-	539.68	-	-			-	-	539.68
Total	**1,391.94**	**624.87**	**1.36**	**34.25**	**1,981.21**	**985.27**	**75.65**	**0.23**	**34.25**	**1,026.89**	**406.68**	**954.32**

Title Deeds of Immovable Property not held in the Name of Company.

Particular	Relevant Line Item in Balance Sheet	Description of Item of Property	Gross Carrying Value	Title Deeds held in the name of	Whether the title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of company
The immovable properties i.e. Factory Building held in the name of the Company. The title deed of the Land purchased during the year held in the name of the Company other than the Land which is held in the name of Directors and Promoters of the Company and leased it to the Company.							

Benami Property

There is no Proceeding initiated or Pending against the company for holding any benami property under Benami Transaction (Prohibition) Act 1988.

9 Non-Current Investment

(Rupees in Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Investment in Mutual Fund and Bond	35.00	190.00
Total	**35.00**	**190.00**

10 Deferred Tax Asset (Net)

Particulars	As at 31st March 2025	As at 31st March 2024
Deferred Tax Liability	-	-
Deferred Tax Asset	24.34	26.53
Net Deferred Tax (Liability)/Asset	**24.34**	**26.53**
Deferred Tax Expense/ (Income)	2.19	(0.46)

11 Other Non-Current Assets

Particulars	As at 31st March 2025	As at 31st March 2024
Security deposit	10.70	17.27
Fair value of plan assets (Gratutity)	5.68	8.10
Total	**16.38**	**25.37**

12 Inventories

Particulars	As at 31st March 2025	As at 31st March 2024
Raw Material and Consumables	201.60	144.35
Semi Finished Goods	203.78	211.03
Finished Goods	7.75	40.56
Total	**413.12**	**395.94**

Note: Inventory valued at cost or NRV whichever is less

13 Trade Receivables

(Rupees in Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Unsecured Considered good		
Debts outstanding for a period not exceeding six months from the date they are due for payment:		
Considered good		
-Domestic Receivable	68.20	112.74
-Interenational Receivable	705.80	699.34
	774.01	812.07
Less: Provision for doubtful debts	-	-
Total	**774.01**	**812.07**

Note: Refer Note 13a for Trade Receivables ageing schedule.

14 Cash and Cash Equivalents

Particulars	As at 31st March 2025	As at 31st March 2024
Cash on hand		
Cash on hand	0.17	0.08
Balance with Banks		
- Balance in current accounts	52.10	2.44
- Balance in cash credit facility	124.12	-
- Balance in EEFC GBP Account	6.87	-
- Balance in EEFC EURO Account	1.62	0.77
- Balance in EEFC USD Account	10.04	6.62
Fixed Deposit	401.44	418.27
Total	**596.36**	**428.18**

15 Short Term Loans & Advances

Particulars	As at 31st March 2025	As at 31st March 2024
Unsecured - Considered good		
Advance to Suppliers	27.72	20.65
Advance to Staff	29.11	15.71
Total	**56.83**	**36.37**

16 Other Current Assets

Particulars	As at 31st March 2025	As at 31st March 2024
Prepaid Expenses	6.54	4.29
Balance with Government authority	336.29	402.78
Accrued Interest	1.50	11.13
Total	**344.33**	**418.19**

17 Revenue from Operations

(Rupees in Lakhs)

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Sale of Products		
Export Sales	3,398.82	2,931.04
Domestic Sales	360.43	395.43
Sales of Services		
Domestic	19.34	1.90
Other Operating Revenue		
Export Incentives-Duty Drawback	48.85	45.62
Export Incentives-MEIS License / RODTEP	31.40	29.44
Total	**3,858.83**	**3,403.43**

18 Other Income

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Interest Income	14.15	13.39
Foreign Exchange Gain/(Loss)	29.08	83.82
Miscellanoues Income	8.36	2.18
Profit on sale of Mutual Fund	29.51	-
Profit on sale of fixed assets	10.51	-
Total	**91.62**	**99.39**

19 Cost of Material Consumed

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Material Purchases :		
Opening Stock	144.35	237.80
Add: Purchases	1,771.68	1,585.18
	1,916.03	1,822.98
Less: Closing Stock	201.60	144.35
Consumption of Raw Material and Spares	1,714.44	1,678.63
Other Manufacuring and Direct Expenses :		
Custom Clearance charges	3.88	3.59
Custom Duty	16.14	18.08
Eletricity Charges	20.03	21.30
Fumigation charges	1.62	1.34
Generator & Diesel Expenses	8.40	8.16
Import Charges	0.30	-
Inward Carriage	46.24	45.70
Material Testing Charges	27.05	10.31
Other Direct Expenses	9.30	9.45
Packing Charges	3.98	3.41
Service Charges	168.95	136.08
Uniform	0.56	1.89
Workshop Expenses	3.80	0.67
	310.25	259.99
Total	**2,024.69**	**1,938.62**

20 Changes in inventories of finished goods and stock-in-trade

(Rupees in Lakhs)

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Stock at the beginning of the year		
Semi Finished Goods	203.78	211.03
Finished Goods	7.75	40.56
	211.53	251.59
Stock at the beginning of the year		
Semi Finished Goods	211.03	205.61
Finished Goods	40.56	58.87
	251.59	264.48
Total	**40.06**	**12.89**

21 Employee Benefits Expense

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Salaries, Wages, Bonus and Other Benefits	583.28	517.68
Director Remuneration	101.50	99.00
Key Managerial Person -Remuneration-CFO-After Conversion		-
Contribution Towards Provident & Other Funds	38.57	29.73
Staff Welfare expense	9.84	8.89
Gratutity Expense paid to employee	0.79	-
Gratutity acturial valuation provision	22.45	8.33
Total	**756.43**	**663.63**

22 Finance Cost

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Interest Expense	1.39	2.39
Other Borrowing Cost	8.33	8.17
Total	**9.73**	**10.56**

23 Other Expense

(Rupees in Lakhs)

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
AMC Charges	3.80	4.48
Business Commission	162.80	163.21
Calibration Charges	4.48	4.68
Cleaning Charges	2.60	2.02
Conveyance Expense	30.82	30.05
GST Reversal Expense	7.52	12.91
Insurance Expense	6.67	5.56
Land Rent	8.16	8.16
Loss on MEIS Sale	0.61	1.43
Miscellaneous Expenses	15.89	11.38
Office Expenses	4.94	2.65
Postage, Telephone and Internet	3.68	3.50
Printing & Stationery	4.43	3.50
Professional And Consultant Fees	39.78	44.05
Rate and Taxes Expense	0.88	6.89
Rebate on Export	24.21	-
Repairs and Maintenance	30.84	21.01
Sales & Marketing Expenses	61.42	7.46
Subscription and Membership	4.58	3.51
Miscellanoues account written off expense	15.75	
Transport, Freight & Octroi Charges	8.87	9.12
Travelling -Domestic	4.43	4.26
Travelling -Foreign	9.91	2.89
Payment to the Auditor		
i) Statutory Auditor Fees	2.00	1.25
ii) Tax Audit Fees	1.00	1.00
Total	444.32	370.73

24 Contingent Liabilities and Capital Commitment

(Rupees in Lakhs)

(i) Contingent Liabilities

There is contingent liabilities for an amount of Rs. 3.12 lakhs in respect of demand outstanding at TDSCPC as at 31st March, 2025 and there is no contingent liabilities as at 31st March, 2024.

(ii) Capital Commitment

There is no Capital commitment as at 31st March, 2025 and as at 31st March, 2024."

25 Earning Per Share

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Net Profit after tax attributable to Equity Shareholders for Basic EPS and Diluted EPS (Rs. In Lakhs)	442.96	296.16
	442.96	**296.16**
Weighted Average Number of Equity Shares	75,00,000	75,00,000
Face Value of per Equity Share (in Rs.)	10.00	10.00
Earning Per Share in Rupees - Basic and diluted	5.91	3.95

26 Employees Benefits Expenses

(Amount in Lakhs)

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Salaries, Wages, Bonus and Other Benefits	685.57	616.68
Staff Welfare Expenses	9.84	8.89
Provisions for Employees Benefits	22.45	8.33
Contribution Towards Provident & Other Funds	38.57	29.73
Total	**756.43**	**663.63**

27 Micro, Small and Medium Enterprises Development Act, 2006:-

The Company is in the process of compiling information from its suppliers regarding their status under the above act and hence disclosure, if any, of the amount unpaid as at the period end together with the interest paid/payable as required has been to the extent of information available:-

(Amount in Lakhs)

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
The Principle amount and interest due		
Principal Amount	92.04	80.94
Interest Amount	-	
Total (a)	92.04	80.94
b. Interest paid under MSMED Act, 2006	Nil	Nil
c. Interest due (other than (b) above)	Nil	Nil
d. Interest accrued and unpaid	Nil	Nil
e. Interest due and payable till actual payment	Nil	Nil

28 Disclosure regarding loans given, investments made and guarantee given pursuant to section 186(4) of the Companies Act, 2013:

a) Loan Given: Nil

b) Investment Made: Rs. 35.00 Lakhs

c) Guarantee Given: Nil

29 Segment Reporting

The Company does not have more than one business segment and hence segment reporting is not applicable.

30 Related Party Disclosures

Names of related parties & description of relationship

(i) Ameya Europe Ltd. (Reg. Under Company Law of United Kingdom)	- Company in which key Managerial personnel have significant influence.
(ii) Urmila Shirish Pande	- Relative of Director
(iii) Key Management Personnel :	
Shirish Madhukar Pande	- CFO & Director
Bipin Shirish Pande	- Managing Director
Nikhil Shirish Pande	- Director
Revati Mahesh Purohit	- Additional Director
Kaivalya Vaman Kuber	- Additional Director
Mangaaysh Mahaadev	- Additional Director
Aakanksha Rajeev Kelkar	- Company Secretary (resigned w.e.f. 28/11/2023)
Chaitanya Date Company Secretary	(joined w.e.f. 07/02/2024)

Disclosure of Transactions with Related Parties -

Particulars	Amount in Lakhs **Year Ended 31st March, 2025**	**Year Ended 31st March, 2024**
Ameya Europe Limited		
Purchase of Goods-Import	140.12	123.08
Sales Commission	162.85	163.21
Travelling & Conveyance	5.85	-
Liasoning Fees	16.50	-
Directors Remuneration		
Mr Shirish Madhukar Pande	54.00	54.00
Mr Bipin Shirish Pande-Director	47.50	45.00
Key Managerial Person Remuneration		
Ms Aakanksha Rajeev Kelkar - Company Secretary (resigned w.e.f. 28/11/2023)	-	2.37
Mr Chaitanya Date - Company Secretary (joined w.e.f. 07/02/2024)	3.90	0.60
Sitting Fees		
Mr Kaivalya Vaman Kuber	0.29	0.30
Ms Revati Mahesh Purohit	0.45	0.40
Mr Ramanathan Lyer	0.32	-
Mr Mangaaysh Mahaadev	-	0.10
Land Rent		
Mr Shirish Madhukar Pande	2.04	2.04
Mr Bipin Shirish Pande	2.04	2.04
Mrs Urmila Shirish Pande	2.04	2.04
Mr Nikhil Shirish Pande	2.04	2.04

Balances at the end of the year (Amount in Lakhs)

Particulars	Debit/Credit	As at31st March, 2025	As at31st March, 2024
Ameya Europe Limited	Credit	23.40	16.24
Mr Shirish Madhukar Pande_Crs	Credit	-	2.04
Mrs Urmila Shirish Pande_Crs	Credit	-	2.04
Mr Nikhil Shirish Pande_Crs	Credit	-	2.04
Mr Bipin Shirish Pande_Crs	Credit	-	2.04
Mr Chaitanya Date	Credit	-	0.30

31 Foreign Exchange Transaction (Amount in Lakhs)

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Foreign Exchange Inflow		
Export Sales	3,398.82	2,931.04
Sale of Services -Certification Charges	19.34	-
Foreign Exchange Outflow		
Import Purchases	265.24	123.08
Business Commission	162.85	163.21
Total	**3,846.24**	**3,217.33**

32 Other Notes

(i) The Balances of Trade Receivables, Trade Payables, Loans and Advances & Deposits are subject to confirmation.

(ii) The sales returns affected during the year are subject to confirmation from the respective parties.

(iii) In respect of classification of balance sheet items in to current and non-current, if is not possible to determine classification on the basis of nature the estimates made by management were considered as final for determining the nature.

(iv) Figures of the Previous Year have been re-grouped / re-arranged wherever necessary to make them comparable with the figures of the current year.

As per our Report of even date attached
For N B T and CO
Chartered Accountants
Firm Registration No. 140489W

Sd/-
Ashutosh Biyani
Partner
M. No. 165017

Place : Mumbai
Date : 09/05/2025

For and on behalf of Board
AMEYA PRECISION ENGINEERS LIMITED

Sd/-
Mr. Shirish Pande
Director & CFO
DIN : 01855632

Sd/-
Mr. Bipin Pande
Managing Director
DIN : 06442748

Sd/-
Mr. Chaitanya Date
Company Secretary and
Compliance Officer
M. No. A58626

33 POST EMPLOYMENT BENEFIT EXPENSES

I. Defined contribution plans

The expense recognised during the year towards defined contribution plan -

Particulars	Year Ended 31st March 2025	Year Ended 31st March 2024
Employers Contribution to Provident and other Statutory Fund	38.57	29.73

II.Defined benefit plans

Gratuity

The Company should provide for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/ termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service, subject to a payment ceiling of INR 20,00,000/-.

Based on the actuarial valuation obtained in this respect, the following table sets out the details of the employee benefit obligation as at balance sheet date:

Particulars	Year Ended 31st March 2025 (Gratuity Funded)	Year Ended 31st March 2024 (Gratuity Funded)
IExpenses recognised in statement of profit and loss during the year:		
Current service cost	8.65	8.06
Past service cost	-	-
Expected return on plan assets	(8.02)	(6.16)
Net interest cost / (income) on the net defined benefit liability / (asset)	6.74	6.41
Net acturial loss/ (gain)	15.09	0.01
Loss (gain) on curtailments	-	-
Total expenses included in Employee benefit expenses	22.45	8.33
(II) Net asset /(liability) recognised as at balance sheet date:		
Present value of defined benefit obligation at the end of the year	115.76	99.21
Fair value of plan assets at the end of the year	121.45	107.31
Funded status [surplus/(deficit)]	(5.68)	(8.10)
Current liability	-	-
Non-current liability	115.76	99.21
Unrecognised past service cost	-	-
Amount not recognised as asset	-	-
Net asset /(liability) recognised as at balance sheet date	5.68	8.10
(III) Reconciliation of Net Asset / (Liability) Recognised:		
Net asset / (liability) recognised at the beginning of the year	8.10	(18.15)
Company Contributions	20.47	35.20
Current service cost	(8.65)	(8.06)
Past service cost	-	-
Expected return on plan assets	8.02	6.16
Interest cost	(6.74)	(6.41)
Actuarial (gains) / loss	(15.09)	(0.01)
Mortality Charges and Taxes	(0.44)	(0.62)
Benefits paid	-	-
Net asset / (liability) recognised at the end of the year	5.68	8.10

(V) Sensitivity analysis method

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated.

Particulars	Present Value of Obligations	
	Year Ended 31st March 2025 (Gratuity Funded)	Year Ended 31st March 2024 (Gratuity Funded)
A) Impact of change in discount rate when base assumption is decreased / increased by 100 basis point		
(i) +1% increase in discount rate	105.93	91.96
(ii) -1% decrease in discount rate	127.27	107.62
B) Impact of change in salary increase rate when base assumption is decreased / increased by 100 basis point		
(i) +1% increase in rate of salary increase	125.92	106.62
(ii) -1% decrease in rate of salary increase	106.89	92.67
C) Impact of change in withdrawal rate when base assumption is decreased / increased by 100 basis point		
(v) +1% increase in rate of withdrawal rate increase	115.24	99.10
(vi) +1% decrease in rate of withdrawal rate	116.35	99.10

(VII) Actuarial Assumptions

Particulars	As At 31st March 2025	As At 31st March 2024
Expected Return on Plan Assets	7.25 % per annum	7.25 % per annum
Discount rate	6.80 % per annum	7.30 % per annum
Rate of increase in compensation levels	7.50 % per annum	7.50 % per annum
Expected rate of salary increase	5 % per annum	5 % per annum
Mortality Rate During Employment	IALM 2012-14 ult	IALM 2012-14 ult
Expected average remaining working lives of employees (in years)	12.15*	12.29*
Average remaining working life (years)	21.32^	21.71^
Retirement age	58 years	58 years
Withdrawal Rate:		
Age upto 30 years	5 % per annum	5 % per annum
Age 31 - 40 years	5 % per annum	5 % per annum
Age 41 - 50 years	5 % per annum	5 % per annum
Age above 50 years	5 % per annum	5 % per annum

Notes:

*It is actuarially calculated term of the plan using probabilities of death, withdrawal and retirements.

^It is simple arithmetical difference between retirement age and average age (by zeroing out negatives for employees above retirement age) and is calculated without using any decrements.

34 Disclosure of Ratios:

The following are analytical ratios for the year ended 31st March, 2025 and 31st March, 2024 along with variances, disclosed as required in terms of the Schedule III to the Companies Act, 2013, as amended

No.	Name of Ratio	Ratio	31st March 2025			31st March 2024			Difference	Explanation for change in ratio by more than 25% as compared to the preceeding year.
			Numerator	Denominator	Ratio	Numerator	Denominator	Ratio	%	
1	Current Ratio	Current Assets/ Current Liabilities	2,184.66	472.65	4.62	2,090.76	440.25	4.75	-2.67%	NA
2	Debt-Equity Ratio	Total Borrowings/ Shareholder's equity	-	2,742.04	-	6.05	2,299.08	0.003	-100.00%	Decrease in Borrowings resulted in change in the ratio
3	Debt Service Coverage Ratio	Earnings available for debtservice/ Debt service	679.03	9.73	69.82	516.97	10.56	48.96	42.61%	Increase in Earnings and Decrease in Borrowings resulted in change in the ratio
4	Return on Equity Ratio	Net Profits after taxes/ Average shareholder's equity	442.96	2,520.56	0.18	296.16	2,116.88	0.14	25.61%	Increase in both Earnings and shareholder's fund resulted in change in the ratio
5	Inventory Turnover Ratio	Revenue from operations/ Average inventory	3,858.83	404.53	9.54	3,403.43	449.11	7.58	25.87%	Increase in Revenue resulted in change in the ratio
6	Trade Receivables Turnover Ratio	Net credit revenue from operations/ Average trade receivables	3,858.83	793.04	4.87	3,403.43	914.93	3.72	30.81%	Increase in Revenue and Decrease in trade receivables resulted in change in the ratio
7	Trade Payables Turnover Ratio	Net credit purchases/ Average trade payables	, 1,771.68	286.46	6.18	1,585.18	249.43	6.36	-2.68%	NA
8	Net Capital Turnover Ratio	Revenue from operations/ Working capital	, 3,858.83	1,712.01	2.25	3,403.43	1,650.50	2.06	9.31%	NA
9	Net Profit Ratio	Net profit after taxes/ Revenue from operations	442.96	3,858.83	0.11	296.16	3,403.43	0.09	31.92%	Increase in both Profit after tax and Revenue resulted in change in the ratio
10	Return on Capital Employed	EBIT/Capital employed (Total Equity + Total Debts)	603.15	2,742.04	0.22	421.92	2,305.13	0.18	20.18%	NA
11	Return on investment	EBIT/ Average total assets	603.15	2,977.02	0.20	421.92	2,571.28	0.16	23.47%	NA

Note: The company shall explain the items included in numerator and denominator for computing the above ratios. Further explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.

(Rupees in Lakhs)

5a Trade Payables ageing schedule

As at 31st March, 2025

Sr. No.	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
1	Undisputed - MSME	92.04	-	-	-	92.04
2	Undisputed - Others	191.98	1.32	-	-	193.30
3	Disputed dues – MSME	-	-	-	-	-
4	Disputed dues - Others	-	-	-	-	-

As at 31st March, 2024

Sr. No.	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
1	Undisputed - MSME	80.94	-	-	-	80.94
2	Undisputed - Others	206.64	-	-	-	206.64
3	Disputed dues – MSME	-	-	-	-	-
4	Disputed dues - Others	-	-	-	-	-

13a Trade Receivables ageing schedule

As at 31st March, 2025

Sr. No.	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
1	Undisputed Trade receivables – considered good	762.68	5.99	0.12	5.22	-	774.01
2	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
3	Disputed Trade Receivables– considered good	-	-	-	-	-	-
4	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-

As at 31st March, 2024

Sr. No.	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
1	Undisputed Trade receivables – considered good	812.07	-	-	-	-	812.07
2	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
3	Disputed Trade Receivables– considered good	-	-	-	-	-	-
4	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-

AMEYA PRECISION ENGINEERS LIMITED

(FORMERLY KNOWN AS AMEYA PRECISION ENGINEERS PRIVATE LIMITED)

ADDITIONAL NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2025

(Rupees in Lakhs)

35 Additional regulatory information required by Schedule III of Companies Act, 2013:

a) Details of Benami property:

No proceedings have been initiated or are pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

b) Utilisation of borrowed funds and share premium:

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries

c) Compliance with number of layers of companies:

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

d) Compliance with approved scheme(s) of arrangements:

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

e) The Company has not been declared as a wilful defaulter by any bank or financial institution or government or any government authority.

f) Struck off Companies:

Details of relationship with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of the Companies Act, 1956

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
There is no transaction with struck off company.			

g) Undisclosed income:

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

h) Details of crypto currency or virtual currency:

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

i) The figures have been rounded off to the nearest lakhs of rupees upto two decimal places. The figure 0.00 wherever stated represents value less than `1000/-.

Notes referred to above form part of the accounts as per our report of even date attached.

As per our Report of even date attached
For N B T and CO
Chartered Accountants
Firm Registration No. 140489W

Sd/-
Ashutosh Biyani
Partner
M. No. 165017

Place : Mumbai
Date : 09/05/2025

For and on behalf of Board
AMEYA PRECISION ENGINEERS LIMITED

Sd/-
Mr. Shirish Pande
Director & CFO
DIN : 01855632

Sd/-
Mr. Bipin Pande
Managing Director
DIN : 06442748

Sd/-
Mr. Chaitanya Date
Company Secretary and
Compliance Officer
M. No. A58626





AMEYA
PRECISION ENGINEERS

REGISTERED OFFICE:
Gat No.345, Kasurdi (KB), Pune-Satara Highway, Pune-412205
Ph. No. -9552589861 - Email: cs@ameyaengineers.com