TECHLABS™
ISO 27001:2022
◆Delhi◆Bangalore◆Hyderabad
◆Kolkata◆Pune◆Chennai
CIN: L74899DL2000PLC105611
GSTIN: 07AABCT1513D1ZY

Date: 16/08/2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir/Madam,

Sub: Annual Report for the Financial Year 2024-2025 of the Company.
Ref: TRIDENT TECHLABS LIMITED (SCRIP CODE: TECHLABS)

In compliance with Regulation 34 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the 25th Annual Report of the Company for the financial year 2024-2025, to be approved and adopted by the Members of the Company in the 25th Annual General Meeting to be held on **Monday, 08th September, 2025 at 03:00 P.M. Through VC/OAVM (Other Audio Visual Means)**.

Kindly take the same in your records.

Yours faithfully,

FOR, TRIDENT TECHLABS LIMITED

SUKESH CHANDRA NAITHANI

Digitally signed by SUKESH CHANDRA NAITHANI
DN: cn=SUKESH CHANDRA NAITHANI c=IN l=EAST DELHI o=Personal e=ACCOUNTS@TRIDENTTECHLABS.COM
Reason: ATTEST
Location:
Date: 2025-08-16 14:27+05:30

SUKESH CHANDRA NAITHANI
WHOLE TIME DIRECTOR, CEO & CFO
DIN: 00034578

Date: 16.08.2025
Place: New Delhi

Trident Techlabs Limited
(Formerly Known as Trident Techlabs Pvt. Ltd.)
White House, 2nd Floor,
1/18-20, Rani Jhansi Road
New Delhi-110055 (India)
Tel.: +91-11-61811100-11 Fax: +91-11-23629287
E-mail: compliance@tridenttechlabs.com, www.tridenttechlabs.com

TECHLABS

An ISO 9001:2015 Company

EMPOWERING TECHNOLOGY

TRIDENT TECHLABS LIMITED

ANNUAL REPORT 2025

About Company	3
Chairman's Message	11
General Information	13
Notice and Explanatory Statement	14
Board's Report	67
Secretarial Audit Report	82
Management Discussion and Analysis Report	86
Standalone Independent Auditor's Report	97
Standalone Financial Statements	106
Consolidated Independent Auditor's Report	130
Consolidated Financial Statements	141

Company Profile

Trident Techlabs Limited is a technology-driven engineering solutions provider offering custom-built services to drive excellence across Electrical Power, Aerospace & Defence, Automotive, Telecommunications, and the Semiconductor industry. Our core expertise includes system-level simulation of electrical, electronics, and mechanical systems, enabling us to deliver innovative, high-quality solutions for a wide spectrum of clients including power utilities, electrical consultants, electronics manufacturers, research institutes, defence establishments, and leading engineering colleges.

We also specialize in providing comprehensive end-to-end semiconductor design services—from concept and specification to layout and final product realization—in collaboration with leading manufacturing partners. With a talented team of over 150 engineers, a strong nationwide presence, and a network of offices across India, Trident Techlabs serves both domestic and overseas clients. Our commitment to technological advancement and engineering excellence enables us to deliver value-driven solutions that meet the evolving needs of industries worldwide.

Vision

To be the leading catalyst of innovation in product distribution, design engineering, and Intellectual Property creation, driving India's economic evolution. We aspire to deliver unparalleled quality, efficiency, and expertise, setting new standards in industry and empowering progress.

Mission

To position ourselves as the foremost service provider in our domains of expertise by leveraging our experience, dependability, and flexibility. Through the consolidation of allied technologies, we aim to deliver on our commitments to clients meticulously and ethically while generating significant value for our employees, investors, and the broader community, fostering sustainable growth and prosperity.

Our Presence

Trident Techlabs Limited, established in 2000, is a knowledge-based, technology-driven company with offices in Delhi, Bengaluru, Hyderabad, Kolkata, Chennai, Pune and Dubai. It offers a diverse range of services through its two primary divisions—Power Solutions and Engineering Solutions—specializing in technical education, custom-built electronics, and power engineering, along with design verification tools and customized electronic hardware solutions. Leveraging deep industry expertise and a comprehensive approach to "Business through Technology," Techlabs enables clients to build successful and adaptive enterprises. Today, it stands as a diversified corporate entity with a nationwide presence, supported by a team of over 150 engineers and professionals committed to driving growth through excellence and customer satisfaction.

4 sectors of Trident Techlabs Limited

Power System Solutions

Engineering Solutions

Semiconductor

Cybersecurity

“Design, Engineering, Consultancy Services”

Our Solutions

Power System Solutions

We provide a variety of advisory and engineering consultancy services and software solutions designed to enhance the efficiency of electrical power delivery systems and IT-enabled management of operations by providing them comprehensive asset and consumer information systems. Our primary focus is on offering specialized engineering and managerial services to electrical power sector, covering areas such as transmission systems planning and studies, distribution systems planning & studies and industrial power systems planning and electrical safety studies

Engineering Solutions

We provide industry, especially defense and aerospace, solutions for off-the- shelf design verification and reliability assessment which shorten the time-to-market and economize financial investment in creation of custom-built electronic hardware, IC design, mechatronic systems etc. in a collaborative environment. Additionally, as a knowledge-bank for emerging technologies, we help create skilled manpower, which industry needs in various technology domains, by providing tech education sector comprehensive teachingand training aids, courseware and specialized industrial- grade training.

Cybersecurity

We offer comprehensive End point management tools, Vulnerability and Threat Assessment services to identify, analyze, and mitigate security weaknesses across networks, applications, and systems. Our approach includes automated scanning, threat modeling, and targeted penetration testing to uncover and assess potential risks. Detailed reports with prioritized remediation plans ensure effective risk management and compliance with industry standards. These services help organizations strengthen their cybersecurity posture and protect critical assets from evolving threats.

Semiconductor

Techlabs Semiconductor Pvt Ltd a wholly owned subsidiary company of Trident Techlabs Limited, leading provider of semiconductor services offering comprehensive end-to-end solutions across design, verification, validation, testing, manufacturing and AI.
We offer end-to-end Semiconductor design services, from initial concept and specification to layout and final product realization in collaboration with manufacturing bureaus. Our team has extensive experience in designing both digital and analog integrated circuits, ensuring high performance, reliability, and scalability.

Solutions

Electronics Design Automation

Multibody dynamics Simulation

Cyber Security

System Modelling

Reliability

Hardware Emulation

Power Electronics

Power System

Engineering Design Services

Semiconductor Services

Power Consultancy Services

KEY LEADERSHIP TEAM

Praveen Kapoor

MD

Mr. Praveen Kapoor has more than 32 years of diversified experience in Electronics and Electrical Engineering. In 1990, he started his career as a technical professional with the Indian representative office of Intel Corp., promoting their products like microprocessor, peripherals, Real-time operating system etc. He became an entrepreneur in year 1991 and since then he has been spearheading Trident's technical initiative in computer-aided design and engineering services for electronics and electrical power industry. His guidance provides directions to business; creates a vision and serves as an international edge of the organization. Mr. Kapoor is a graduate in Electrical Engineering from the Faculty of Engineering, Dayalbagh Educational Institute, Agra.

Sukesh Chandra Naithani

Whole Time Director, CEO & CFO

Mr. Sukesh Naithani has more than 34 years of experience in Information Technology and Electronics. He is involved in popularizing engineering system simulation at numerous engineering colleges and govt.-funded R&D labs and private industry. In 1988, he started his career as a marketing professional for high-end computer peripherals and later a variety of InfoTech solutions. He transformed his professional career into an entrepreneurship in 2000 by establishing a marketing outfit for electronics system simulation software along with like-minded partners. Apart from his many achievements, he has received recognition as the "Most Promising Entrepreneur" in the year 2011 by Enterprise Asia. Mr. Naithani holds a Science degree from Garhwal University and Post Graduate Diploma in Computer Science and Application from Priyadarshini Institute, New Delhi.

Sarad Naithani

Chairman

Mr. Sarad Naithani has more than 36 Years of experience in Marketing and Business Development in the Banking and Technical Education Sector. In 2001, he joined Trident Techlabs Pvt. Ltd. to oversee all business development, marketing, and management of account relationships for the Company. His core expertise in tapping prospects, analysing their requirements and negotiating (commercially) for the orders flourishes the business in new profitable directions.

Tushar Borole

CTO-Power Solution

Over 25 years of professional experience in the various disciplines of basic and detailed engineering and Power System consultancy, project monitoring and execution and expertise in protection and earthing systems system. Charted Engineer (IEI) & LFM of CEEAMA, with expertise in Electrical Safety & Arc Flash Hazard assessment as per NEC & NFPA 70 E guidelines since last 17 Years. Thorough expertise in various Electrical power system studies using reputed electrical Power System analysis Software such as EATON CYME, SKM, CDEGS, primtech3D etc.

George Anil DSilva

CTO- Engineering Solution

Bachelor's degree in Electronics and Communication Engineering with over 20+ years of experience in Business Development and Technical management in the area of Semiconductor EDA products sales and services. Having core competencies in Marketing, Business Development, Key Account Management and Team Management. Responsible for Planning, organizing and directing of the organization's operations and programs, Relationship building and interpersonal skills.

Dr. SC Sati

Non-Executive Director - ESG

Dr. SC Sati is a distinguished scientist with a remarkable 37-year career in the Defense Research and Development Organization (DRDO). Throughout his tenure, he has held various significant roles including DRDO Chair, Director General of Naval Systems and Materials, and Director of Aerial Research and Development Establishment (ADRDE) among others. His expertise spans multidisciplinary systems realization, with notable contributions in projects such as Missile Launchers, UAV Hydro-Pneumatic Catapult Launcher, and Aerial Heavy Drop Systems.

Joe Basker

VP-Power Solution

He has significant experience of more than 30 years in the field of Business Development for Power System. He holds Bachelors' degree in Electrical Engineering from Bharati Vidhyapeeth's college of Engineering-Pune.Power System Engineering and solutions and solutions in Power Industrial sector and Technical Education.

Sanjay Gandhi

CEO, Techlabs Semiconductor

With about 30 years of experience in Electronic Design Automation & Semiconductor Industry, Sanjay brings a wealth of leadership and strategic expertise. Previously, he held key leadership roles at Mentor Graphics, Siemens EDA & Trident Techlabs Pvt Ltd, driving business and operational excellence. Bachelor of Engineering in Electronics from Pune University and Post Graduate Program in Business Administration (Marketing) from IME Pune. He has a proven track record of delivering growth, success and enhancing stakeholder value.

CHAIRMAN'S MESSAGE

Dear Stakeholders,

It is with great pride and pleasure that I present to you the 25th Annual Report of Trident Techlabs Limited for the financial year 2024-25—a truly transformative year in our journey. As we mark out second year as a publicly listed company on the NSE Emerge platform, following our successful listing on December 29, 2023, our progress has been guided by strategic clarity, disciplined execution, and, above all, the continued trust and support of our stakeholders.

Throughout this landmark year, we delivered robust growth, advanced critical strategic initiatives, and made meaningful strides in innovation, sustainability, and market expansion. These achievements have further strengthened our foundation for sustainable, long-term value creation. Our performance is a testament to the resilience of our business model, the dedication of our talented teams, and the strength of our customer relationships.

Financial Performance

The comparative bar chart above highlights the Company's key financial metrics for FY 2024-25 against FY 2023-24, demonstrating consistent year-on-year growth in total income, net income, and profit after tax. This strong financial performance reflects improved operational efficiency, increased asset utilization, and enhanced profitability. The rise in depreciation and tax expenses underscores our strategic investments and higher revenue generation. Overall, we have strengthened our financial position and remain on a steady upward trajectory.

Operational Milestones and Diversification

This year, we achieved several significant operational milestones that underscore our

commitment to long-term growth and innovation. A key achievement was our entry into the Cybersecurity Solutions space—an area of critical relevance in today's digital landscape. We also continued the expansion of our Power System Solutions vertical, alongside the establishment of two new subsidiaries in Dubai and Delhi, marking a significant step forward in enhancing our global footprint and operational capabilities. Furthermore, we maintained strategic focus in our core Engineering Solutions businesses, scaling operations in the fast-evolving Semiconductor domain through Techlabs Semiconductor Pvt. Ltd. This purposeful diversification not only opens up new revenue streams but also expands our engagement

Operational Milestones and Diversification

Looking ahead, we see significant opportunities across each of our four strategic business verticals—Engineering Solutions, Power System Solutions, Cybersecurity Solutions, and Techlabs Semiconductor—all poised for growth amid favourable macroeconomic and sectoral trends.

In Engineering Solutions, growing demand for innovation in aerospace, defense, and automotive industries positions us to support mission-critical projects through high-precision, customized services. Our Power System Solutions vertical stands to benefit from the global transition to renewable energy and the development of smart grid infrastructure. The accelerating digital transformation highlights the importance of our Cybersecurity Solutions, where our strategic investments are aligned with the need for secure, scalable, and compliant digital systems. Simultaneously, Techlabs Semiconductor continues to deliver value through advanced chip design and embedded systems, catering to the surging demand in AI, IoT, automotive, and high-performance computing.

Together, these verticals form a resilient, future-ready portfolio that allows us to address today's challenges while seizing tomorrow's opportunities. As we embark on the next phase of our growth journey, we remain firmly committed to innovation, operational excellence, and long-term value creation for all our stakeholders.

On behalf of the Board and our entire leadership team, I thank you for your continued trust and support.

Warm regards,

Sarad Chandra Naithani

Chairman

Trident Techlabs Limited

CORPORATE INFORMATION

Board of Directors and Key Managerial Personnel

Mr. Praveen Kapoor
Managing Director

Mr. Sukesh Chandra Naithani
Whole Time Director, CFO & CEO

Mr. Sarad Chandra Naithani
Whole Time Director and Chairman

Mr. George Anil Dsilva
Whole Time Director

Mr. Tushar Bhanudas Borole
Whole Time Director

Mr. Subhash Chandra Sati
Non-Executive Director
(Till August 04, 2025)

Ms. Neha Nimesh Shah
Independent Director

Mr. Subhash Chand Gupta
Independent Director
(Till August 08, 2025)

Ms. Sweety
Independent Director

Mr. Rohit Sunil Periwal
Additional Independent Director
(w.e.f. August 08, 2025)

Mr. Pranav Madhavan Nair
Company Secretary & Compliance Officer
(w.e.f. January 31, 2025)

Committees of the Board

Audit Committee

Ms. Ms. Sweety
Chairperson

Mr. Rohit Sunil Periwal
Member

Mr. Praveen Kapoor
Member

Registrar & Share Transfer Agent

Maashitla Securities Private Limited,
451, Krishna Apra Business Square,
Netaji Subhash Place, Pitampura,
New Delhi – 110034
Investor Grievance Email: rta@maashitla.com
Tel: 011-45121795-96

Nomination and Remuneration Committee:

Ms. Sweety
Chairperson

Ms. Neha Nimesh Shah
Member

Mr. Rohit Sunil Periwal
Member

Stakeholder Relationship Committee

Ms. Sweety
Chairperson

Mr. Sukesh Chandra Naithani
Member

Mr. Praveen Kapoor
Member

Statutory Auditor

M/s. APV & Associates.
Chartered Accountants
Delhi

Internal Auditor

CA Shrey Jain
Chartered Accountants
Delhi

Listed at

National Stock Exchange (NSE)- Emerge

Compliance Officer

Mr. Pranav Madhavan Nair
Company Secretary

Secretarial Auditor

Himanshu SK Gupta & Associates,
Practicing Company Secretary
Ahmedabad

Registered Office

1/18-20, 2nd Floor, White House, Rani,
Jhanshi Road, New Delhi – 110055.
Contact No.: 11-61811100
E-mail: compliance@tridenttechlabs.com
CIN: L74899DL2000PLC105611
Website: www.tridenttechlabs.com

Bankers

Central Bank of India

NOTICE

Notice is hereby given that the 25th Annual General Meeting of the Members of Trident Techlabs Limited will be held on Monday, 08th September, 2025 at 03:00 P.M. (IST) through Video Conference/Other Audio-Visual Means organized by the Company, to transact the following businesses:

Ordinary Business:

1) **To receive, consider and adopt;**
   - **the audited standalone financial statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.**
   - **the audited consolidated financial statements of the Company for the financial year ended March 31, 2025 and the Report of the Auditors thereon.**

2) **To declare a final dividend of ₹1/- per equity share of ₹10/- each for the financial year ended on March 31, 2025.**

Special Business:

3) **Appointment of M/s. HM & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company.**

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment for the time being in force), and based on the recommendation of the Audit Committee and the Board of Directors of the Company, M/s. HM & Associates, Practicing Company Secretaries (Firm Number: P2025GJ103300) be and is hereby appointed as the Secretarial Auditor of the Company for a term of five consecutive years commencing from FY 2025-26 to FY 2029-30, at such remuneration as may be determined by the Board of Directors of the Company in consultation with the Secretarial Auditor;

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof), be and are hereby authorised to decide and finalize the terms and conditions of appointment, including the remuneration of the Secretarial Auditor, from time to time, and to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

4) **Increase in authorised share capital of the company and consequential alteration of Capital clause of Memorandum of association of the company:**

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 13, 61 and 64 other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including statutory modification (s) or enactment (s) thereof, for the time being in force), subject to such approvals as may be necessary, consent of the Members of the Company be and is hereby accorded to increase and alter the authorized share capital of the Company from Rs. 19,00,00,000/- (Rupees Nineteen Crores Only) divided into 1,90,00,000 equity shares of Rs. 10/- (Rupees Ten each) to Rs. 22,00,00,000/- (Rupees Twenty-Two Crores only) divided into 2,20,00,000 equity shares of Rs. 10/- (Rupees Ten each) and thereby to alter the authorized

share capital clause of the Memorandum of Association and that all the shares shall rank pari passu to the existing Equity shares of the Company.

RESOLVED FURTHER THAT the existing Clause V of the Memorandum of Association of the Company shall be altered by deleting the same and substituting in its place and instead thereof, the following as a new Clause V:

"V. The Authorized Share Capital of the Company is Rs. 22,00,00,000 (Rupees Twenty-Two Crores only), divided into 2,20,00,000 (Two Crore Twenty Lakhs) Equity Shares of Rs. 10/- (Rupee Ten) each."

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board of Directors of the Company ("the Board") (which expression shall also include a duly authorized Committee thereof) be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise in relation to the above and to settle all matters arising out of and incidental thereto and to execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things and to give from time to time such directions as may be necessary, proper, expedient or incidental or desirable, and to settle any question, difficulty or doubt that may arise in this regard and also to delegate all or any of the powers herein vested in the Board to any Director(s) or any other Key Managerial Personnel or the Officer(s) of the Company as may be required in order to give effect to the aforesaid Resolution."

5) Modification and to increase the existing borrowing limits approved under section 180(1)(c) of the Companies Act, 2013:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as **Special Resolution**:

"RESOLVED THAT in supersession of the earlier resolution passed by the shareholders in its Extraordinary General Meeting held on August 26, 2023 and pursuant to Section 180(1)(c) and other applicable provisions of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof, for the time being in force) & other applicable laws, and the Articles of Association of the Company, consent of the shareholders be and is hereby accorded to the Board of Directors of the Company (the "Board") for increasing the overall borrowing limit of the Company for an amount of up to INR 1,00,00,00,000/- (Rupees One Hundred Crores only) and to borrow such moneys or sum of moneys, from time to time, at its discretion, with or without security and upon such terms and conditions as the Board may think fit, for the purpose of business of the Company, notwithstanding that the money to be borrowed together with the money already borrowed by the Company (apart from the temporary loans obtained from the Company's bankers in the ordinary course of business), will exceed aggregate of the paid up capital of the Company and its free reserves, provided that the total amount borrowed and outstanding at any point of time shall not exceed a sum equivalent to INR 1,00,00,00,000/- (Rupees One Hundred Crores only) in Indian Rupees.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any director be and is hereby severally authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the borrowing(s) aforesaid and also to delegate all or any of the above powers to such Director of the Company and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution."

6) To empower board for creation of security on the properties of the company, both present and future of lenders u/s 180(1)(a) & other applicable provisions, if any of the companies act, 2013:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) & other applicable laws and Articles of Association of the Company, consent of the shareholders be and is hereby accorded to the Board of Directors of the Company (the "Board") to create charge, hypothecation, mortgage on any movable and/or immovable properties/assets of the Company wheresoever situated, both present and future and on the whole or substantially the whole of the undertaking or the undertakings of the Company in favour of any banks, financial institutions, hire purchase/ lease companies, body corporate or any other persons on such terms and conditions as the Board may think fit, for the benefit of the Company and as agreed between Board and lender(s) towards security for borrowing of funds from time to time, not exceeding INR 1,00,00,00,000/- (Rupees One Hundred Crores only) for the purpose of business of the Company or otherwise as per the requirements of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and any other statutory and procedural formalities to be complied with in this regard.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any director be and is hereby severally authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the borrowing(s) aforesaid and also to delegate all or any of the above powers to such Director of the Company and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution."

7) **To approve the increase in limits applicable for making investments/extending loans & giving guarantees or providing securities in connection with loans to person/ body corporates under Section 186 of the Company Act 2013:**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 186(3) and any other applicable provisions of the Companies Act, 2013 read with the relevant rules made thereunder (including any statutory modification or re-enactment thereof), subject to the terms of Articles of Association of the Company and any other approvals, consents, sanctions and permissions as may be necessary, the consent of the members of the company be and is hereby accorded for empowering the Board of Directors of the company for making investment(s) in excess of limits specified under section 186 of the Companies Act, 2013 from time to time in acquisition of securities of anybody corporate or for giving loans, guarantees or providing securities to anybody or other person/entity whether in India or outside India, as may be considered appropriate for an amount not exceeding ₹1,00,00,00,000/- (Rupees Hundred Crores only), notwithstanding that such investment and acquisition together with existing investments of the Company in all other bodies corporate, loans and guarantees given and securities provided shall be in excess of the limits prescribed under section 186(3) of the Companies Act, 2013, i.e. the limits available to the company is sixty percent of its paid-up share capital, free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, whichever is more.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, any of the Director of the company be and are hereby severally authorised to do all such acts, deeds, matters and things and execute all such deeds, documents, instruments and writings as it may in its absolute discretion deem necessary or desirable and pay any fees and commission and incur expenses in relation thereto."

8) **To consider and approve the proposal for capital raising in one or more tranches by way of issuance of equity shares and/or equity linked securities by way of qualified institutional placement ("QIP"):**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as **Special Resolution**:

"RESOLVED THAT, pursuant to the provisions of Section 23, Section 42, Section 62(1)(c) and other

applicable provisions of the Companies Act, 2013 and the applicable rules made thereunder (including the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014), including any amendment(s), statutory modification(s), or re-enactment(s) thereof for the time being in force and in accordance with the provisions of the memorandum of association and articles of association of the Company, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and the Foreign Exchange Management Act, 1999 and the regulations made thereunder including the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, the Consolidated FDI Policy issued by the Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry Government of India from time to time, each as amended, the listing agreements entered into by the Company National Stock Exchange of India Limited where the equity shares of face value of Rs. 10 each of the Company (the "Equity Shares") are listed ("Stock Exchanges"), and other applicable statutes, laws, regulations, rules, notifications or circulars or guidelines promulgated or issued from time to time by the Ministry of Finance, Ministry of Corporate Affairs ("MCA"), Reserve Bank of India ("RBI"), Securities and Exchange Board of India ("SEBI"), Stock Exchanges, Registrar of Companies ("RoC"), the Government of India ("GOI") and such other governmental/ statutory/ regulatory authorities in India or abroad, and subject to all approvals, permissions, consents, and/or sanctions as may be necessary or required from SEBI, the Stock Exchanges, RBI, MCA, GOI, ROC, or any other concerned governmental/ statutory/regulatory authority in India or abroad ("Appropriate Authorities"), and subject to such terms, conditions, or modifications as may be prescribed or imposed while granting such approvals, permissions, consents, and/or sanctions by any of the aforesaid authorities, which may be agreed to by the Board of Directors of the Company ("Board"), which term shall include any committee which the Board of Directors may have constituted or may hereinafter constitute to exercise its powers, including the powers conferred by this resolution), the approval of the shareholders be and is hereby accorded to create, issue, offer and allot such number of Equity Shares, and/or securities convertible into Equity Shares at the option of the Company and/ or the holders of such securities, and/ or securities linked to Equity Shares, and/or any other instrument or securities representing Equity Shares and/ or convertible securities linked to Equity Shares (all of which are hereinafter collectively referred to as "Securities") (including with provisions on firm and / or competitive basis, or such part of issue and for such categories of persons as may be permitted) for cash, in one or more tranches, for an aggregate amount upto Rs. 150 Crores (Rupees One Hundred Fifty Crores only), (inclusive of such discount subject to section 53 of the Companies Act, 2013 or premium to market price or prices permitted under applicable law), through one or more of the permissible modes including but not limited to private placement, qualified institutions placement ("QIP") to "*qualified institutional buyers*" as defined in the SEBI ICDR Regulations through an offer document and / or a private placement offer letter and/ or such other documents/writings/circulars/ memorandum in such a manner, in such tranche or tranches, by way of an issue of Securities or any combination of Securities with or without premium, to be subscribed by all eligible investors, including, residents and / or non-resident / foreign investors (whether institutions and / or incorporated bodies and / or trusts or otherwise) / foreign portfolio investors / mutual funds / pension funds / venture capital funds / banks / alternate investment funds / Indian and / or multilateral financial institutions, insurance companies any other category of persons or entities who are authorized to invest in the Securities of the Company as per extant regulations / guidelines or any combination of the above as may be deemed appropriate by the Board in its absolute discretion and, whether or not such investors are members of the Company (collectively called "Investors"), to all or any of them, jointly or severally, on such other terms and conditions as may be mentioned in the offer/ placement document and / or private placement offer letter (along with the application form), and/ or such other documents/ writings/ circulars/ memorandum to be issued by the Company in respect of the proposed issue, as permitted under applicable laws and regulations, in such manner, and on such terms and conditions as may be deemed appropriate by the Board in its absolute discretion, considering the prevailing market conditions and other relevant factors wherever necessary, in consultation with the lead manager(s) and/ or other advisors appointed by the Company, and the terms of the issuance as may be permitted by the Appropriate Authorities, including issue of Securities and on such terms and conditions as may be determined and deemed appropriate by the Board in its absolute discretion, so as to enable the Company to list on any stock exchange in India.

RESOLVED FURTHER THAT in case of issue and allotment of Securities by way of QIP in terms of Chapter VI of the SEBI ICDR Regulations (hereinafter referred to as "Eligible Securities" within the meaning rendered to such term under Regulation 171(a) of the SEBI ICDR Regulations):

1. QIP to be undertaken pursuant to the special resolution passed at meeting of the shareholders of the Company.
2. the allotment of the Eligible Securities, or any combination of the Eligible Securities as may be decided by the Board and subject to applicable laws, shall be completed within 365 days from the date of passing of the special resolution of the shareholders of the Company or such other time as may be allowed under the Companies Act, 2013 and/or SEBI ICDR Regulations, from time to time;
3. the Eligible Securities under the QIP shall be offered and allotted in dematerialized form and shall be allotted on fully paid-up basis;
4. the tenure of the convertible or exchangeable Eligible Securities (if any) issued through the QIP shall not exceed sixty months from the date of allotment;
5. no single allottee shall be allotted more than 50% of the issue size and the minimum number of allottees shall be in accordance with the SEBI ICDR Regulations. It is clarified that QIBs belonging to the same group or who are under same control shall be deemed to be a single allottee. Further, no allotment shall be made, either directly or indirectly, to any person who is a promoter or any person related to promoters in terms of the SEBI ICDR Regulations;
6. the allotment of Securities except as may be permitted under SEBI ICDR Regulations and other applicable laws shall only be to qualified institutional buyers as defined under Regulation 2(1)(ss) of SEBI ICDR Regulations ("QIBs") and no allotment shall be made, either directly or indirectly, to any QIB who is a promoter, or any person related to the promoters of the Company; the Company shall not undertake any subsequent QIP until the expiry of two weeks or such other time as may be prescribed by the SEBI, from the date of prior QIP made pursuant to this Special Resolution;
7. the Eligible Securities allotted in the QIP shall not be eligible for sale by the respective allottees, for a period of one year from the date of allotment, except on a recognized stock exchange or except as may be permitted from time to time by the SEBI ICDR Regulations.

RESOLVED FURTHER THAT in accordance with Regulation 171 of the SEBI ICDR Regulations, the 'Relevant Date' for determination of the floor price of the Equity Shares to be issued pursuant to QIP shall be the date of meeting in which the Board decides to open the QIP and in the event Other Eligible Securities are issued to QIBs by way of QIP, the 'Relevant Date' for pricing of such Other Eligible Securities shall be either the date of the meeting in which the Board decides to open the issue of such convertible securities or the date on which the holders of such convertible securities become entitled to apply for the Equity Shares, as determined by the Board.

RESOLVED FURTHER THAT in case the issue is made pursuant to QIP, it shall be made at such price that is not less than the price determined in accordance with the pricing formula provided under Regulation 176(1) of the SEBI ICDR Regulations ("Floor Price"), and the price determined for the QIP shall be subject to appropriate adjustments as per the provisions of the SEBI ICDR Regulations, as may be applicable. However, pursuant to the proviso under Regulation 176(1) of SEBI ICDR Regulations, the Board, at its absolute discretion, may offer a discount, of not more than 5% or such other percentage as may be permitted under applicable law on the Floor Price.

RESOLVED FURTHER THAT in case the issue is made pursuant to QIP, the effect on the price of the equity shares of the issuer due to material price movement and confirmation of reported event or information may be excluded as per the framework specified under sub-regulation (11) of regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for calculation of the issue price under this regulation.

RESOLVED FURTHER THAT in case of issue of Equity Shares, by way of QIP as per Chapter VI of SEBI ICDR Regulations, the prices determined for the QIP shall be subject to appropriate adjustments if the Company, pending allotment under this resolution:

a. makes an issue of Equity Shares by way of capitalization of profits or reserves, other than by way of

dividend on shares;
b. makes a rights issue of Equity Shares;
c. consolidates its outstanding Equity Shares into a smaller number of shares;
d. divides its outstanding Equity Shares including by way of stock split;
e. re-classifies any of its Equity Shares into other securities of the issuer; and
f. is involved in such other similar events or circumstances, which in the opinion of the concerned stock exchange, requires adjustments.

RESOLVED FURTHER THAT in accordance with Regulation 179 of the SEBI ICDR Regulations, a minimum of 10% of the Securities shall be allotted to mutual funds and if mutual funds do not subscribe to the aforesaid minimum percentage or part thereof, such minimum portion may be allotted to other QIBs and that no allotment shall be made directly or indirectly to any QIB who is a promoter or any person related to promoters of the Company.

RESOLVED FURTHER THAT the Securities to be created, issued allotted and offered in terms of this Resolution shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company.

RESOLVED FURTHER THAT, without prejudice to the generality of the above, the aforesaid Securities may have such features and attributes or any terms or combination of terms in accordance with international practices to provide for the tradability and free transferability thereof as per the prevailing practices and regulations in the capital markets including but not limited to the terms and conditions in relation to payment of dividend, issue of additional Equity Shares, variation of the conversion price of the Securities or period of conversion of Securities into Equity Shares during the duration of the Securities and the Board be and is hereby authorized, in its absolute discretion, in such manner as it may deem fit, to dispose-off such of the Securities that are not subscribed.

RESOLVED FURTHER THAT, in pursuance of the aforesaid resolution the Equity Shares that may be issued by the Company (including issuance of Equity Shares pursuant to conversion of any Securities as the case may be in accordance with the terms of the offering) shall rank *pari passu* with the existing Equity Shares of the Company in all respects.

RESOLVED FURTHER THAT the issue and allotment of securities, if any, made to NRIs, FPIs and/or other eligible foreign investors pursuant to this resolution shall be subject to the approval of the RBI under the Foreign Exchange Management Act, 1999 as may be applicable but within the overall limits as set forth thereunder.

RESOLVED FURTHER THAT the approval of the Members of the Company be and is hereby accorded to the Board and the Board be and is hereby authorized to issue and allot such number of Equity Shares as may be required to be issued and allotted under the Issue or to be allotted upon conversion of any Securities or as may be necessary in accordance with the terms of the Issue.

RESOLVED FURTHER THAT such of those equity shares as are not subscribed to may be disposed of by the Board, in its absolute discretion, in such manner, as the Board may deem fit and as permissible under relevant laws/guidelines.
RESOLVED FURTHER THAT any director or Company Secretary be and hereby authorized for the purpose of giving effect to this resolution, to do such acts, deeds, matters and take all steps as may be necessary including without limitation, for determining the terms and conditions of the Issue including among other things, the date of opening and closing of the Issue, the class of investors to whom the Securities are to be issued, determination of the number of Securities, tranches, issue price, finalisation and approval of offer document, placement document, preliminary or final, interest rate, listing, premium/discount, permitted under applicable law (now or hereafter), conversion of Securities, if any, redemption, allotment of Securities, listing of securities at Stock Exchanges and to sign and execute all deeds, documents, undertakings, agreements, papers, declarations and writings as may be required in this regard including without limitation, the private placement offer letter(along with the application form), information memorandum, disclosure documents, the placement document or the offer document, placement

agreement, escrow agreement and any other documents as may be required, approve and finalise the bid cum application form and confirmation of allocation notes, seek any consents and approvals as may be required, provide such declarations, affidavits, certificates, consents and/ or authorities as required from time to time, finalize utilisation of the proceeds of the Issue, give instructions or directions and/or settle all questions, difficulties or doubts that may arise at any stage from time to time, and give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions as may be required by the SEBI, the MCA, the book running lead manager(s), or other authorities or intermediaries involved in or concerned with the Issue and as the Board may in its absolute discretion deem fit and proper in the best interest of the Company without being required to seek any further consent or approval of the Members or otherwise, and that all or any of the powers conferred on the Company and the Board pursuant to this resolution may exercise to that end and intend that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution, and all actions taken by the Board or any committee constituted by the Board to exercise its powers, in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions be and are hereby approved, ratified and confirmed in all respects.

RESOLVED FURTHER THAT any director or Company Secretary be and hereby authorized to approve, finalise, execute, ratify, and/or amend/ modify agreements and documents, including any power of attorney, agreements, contracts, memoranda, documents, etc. in connection with the appointment of any intermediaries and/or advisors (including for marketing, obtaining in-principle approvals, listing, trading and appointment of book running lead managers, underwriters, guarantors, depositories, custodians, legal counsel, bankers, trustees, stabilizing agents, advisors, registrars and all such agencies as may be involved or concerned with the Issue) and to remunerate them by way of commission, brokerage, fees, costs, charges and other expenses in connection therewith.

9) To approve Trident Techlabs Limited Employee stock option plan 2025:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and read with Rule 12 of the Companies (Share Capital and Debenture) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 6 and other applicable provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEBSE Regulations"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the approval of the board of directors of the Company ("Board") vide resolution dated 08th August, 2025, the relevant provisions of the Memorandum of Association and the Articles of Association of the Company and subject to the approval of National Stock Exchange Limited where the shares of the company are listed and such other approvals, permissions and sanctions as may be necessary and subject to such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions, the consent of the members of the Company be and is hereby accorded to approve the **"TRIDENT TECHLABS** Employees Stock Option 2025 (hereinafter referred to as the **"ESOP TRIDENT TECHLABS 2025")** and to the Board (which term shall be deemed fit constituted to exercise its powers, including the powers, conferred by this resolution), to offer and grant, up to **1,80,000 (One Lakh Eighty Thousand Only)** Equity shares employee stock options, unless otherwise decided by the Board, to the eligible employees of the Company and its Subsidiary Company(ies), determined in accordance with the terms of **ESOP TRIDENT TECHLABS LIMITED 2025**, from time to time, in one or more tranches, exercisable in aggregate into not more than 1.04% of the total post-issue capital as equity shares of the Company, with each such option being exercisable for one equity share of a face value of Rs. 10/- (Rupees Ten only) each fully paid-up on payment of the requisite exercise price to the Company, and on such terms and conditions as may be determined by the Board / NRC Committee in accordance with the provisions of the **ESOP TRIDENT TECHLABS 2025** and provisions of applicable law as may be prevailing at that time.

RESOLVED FURTHER THAT approval of the members of the Company be and is hereby accorded to the Board to implement the **ESOP TRIDENT TECHLABS 2025** and to allot such number of equity shares of the Company, not exceeding **1,80,000 (One Lakh Eighty Thousand Only)** equity shares of face value of

Rs. 10/- (Rupees Ten only) each fully paid up, to the eligible employees pursuant to the provisions of Section 62(1)(b) of the Companies Act, 2013, upon due exercise of the options granted to them in accordance with **ESOP TRIDENT TECHLABS 2025**, at such price as may be deemed fit, in due compliance with the provisions of the Companies Act, 2013, including any rules framed thereunder.

RESOLVED FURTHER THAT in case of any corporate action(s) such as bonus issue, rights issue and others, the Board be and is hereby authorised to do all acts, deeds, matters and things as it may deem fit in its absolute discretion and permitted under applicable laws for the purpose of making a fair and reasonable adjustment to the employee stock options granted including issue of any additional equity shares by the Company to the employee stock option grantees and the ceiling of **1,80,000 (One Lakh Eighty Thousand Only)** of options / equity shares shall be deemed to increase to the extent of such additional equity shares issued.

RESOLVED FURTHER THAT in case the equity shares of the Company are either sub-divided or consolidated, then the number of options available for being granted under the **ESOP TRIDENT TECHLABS 2025,** shall stand modified accordingly, so as to ensure that the cumulative paid-up value of the total equity shares arising out of exercise of options that can be issued remains unchanged, without affecting any other rights or obligations of the option grantees.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may at its absolute discretion, deem necessary or desirable for such purpose and on behalf of the Company, to settle any question, difficulty or doubt that may arise in regard to such issue or offer, allocation, allotment and to make any consequential modifications, changes, variations, alterations or revisions in **ESOP TRIDENT TECHLABS 2025** in conformity with the provisions of the Companies Act, 2013, the Memorandum of Association and Articles of Association of the Company and other applicable laws and do all such acts, deeds, things as may be necessary or desirable in connection with or incidental to giving effect to these resolutions."

10) To Change the Designation and appoint and approve the terms and conditions of appointment of Mr. Sukesh Chandra Naithani (DIN:00034578) as Whole Time Director of the Company:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

"RESOLVED THAT in accordance with the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification or re-enactment thereof for the time being in force) read with schedule V to the Companies Act, 2013 and subject to such consent(s), approval(s) and permission(s) as may be required in this regard from any authority and as agreed by the Board of Directors (hereinafter referred to as the Board, which term shall unless repugnant to the context by the Board in this behalf), consent of the Members of the Company be and is hereby accorded to appoint Mr. Sukesh Chandra Naithani (DIN: 00034578) as Whole-Time Director of the Company, for a period of 5 (Five) years with effect from 08th August, 2025, liable to retire by rotation and on the terms and conditions including remuneration as set out with liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment and / or remuneration as it may deem fit and as may be acceptable to Mr. Sukesh Chandra Naithani subject to the same not exceeding the limits specified by the shareholders' approval passed through special resolution or any supplement approval thereof.

Terms and conditions of Appointment and Remuneration:

1) **Tenure of Appointment:**

For a period of 5 years commencing from August 08th, 2025 to August 07th, 2030.

2) **Nature of duties:**

a. Subject always for all purpose and in all respects to the provisions of the Act or any statutory modification thereof for the time being in force and applicable to the duties and obligations to be performed and observed and the powers and authorities to be exercised by the Whole-Time Director as such and certain restrictions mentioned in particular and under the General supervision, superintendence and control of the Board of Directors of the Company, the Whole-Time Director shall have the general conduct of the management of business and financial and other affairs of the Company and exercise such powers, authorities and discretions as are hereby conferred upon and vested in him as such, as well by the Articles of Association and/or the Regulations of the Company for the time being in force and/or as may from time to time delegated by the Board, save and such as are specifically reserved to the exercised by the Company in General Meeting or by the Board.

b. The Whole-Time Director undertakes to employ the best of his skill and ability to make his utmost endeavors to promote the interests and welfare of the Company and to conform to and comply with the directions and regulations of the Company and all such orders and directions as may be given to him from time to time by the Board.

3) Remuneration:

a) In accordance with this Special Resolution of shareholder's approval, the Company shall pay Mr. Sukesh Naithani, Whole-Time Director, a basic gross salary not exceeding Rs. 1,11,78,000/- (Rupees One Crore Eleven Lakhs Seventy-Eight Thousand only) along with a performance-based incentive equivalent to 2% of the Annual Turnover of the Company. The Director shall also be entitled to reimbursement of expenses incurred in the course of official duties, as may be approved by the Board of Directors from time to time.

b) The remuneration referred above in clause (a) is exceeding the limits of 5% of the annual net profits of the Company and the overall limit of 10% of the annual net profits of the Company on the remuneration of the Managing Director and other Executive Directors of the Company taken together in accordance with this Special Resolution of shareholder's approval.

c) Provided further that in the event of absence or inadequacy of profit, the Whole-time Director shall be entitled to remuneration mentioned above in clause (a) exceeding the overall maximum remuneration specified in Table A of Section II of Schedule V to the Companies Act, 2013.

Apart from the above-mentioned details, the below mentioned terms and conditions have been entered into between the Company and the Whole-Time Director;

(a) The Whole-Time Director is also required to adhere with the Code of Conduct, intellectual property, non-competition, no conflict of interest with the Company and maintenance of confidentiality.
(b) The Whole-Time Director hereby covenant that during his tenure of office as such, he shall not be interested or otherwise concerned directly, or through his wife and/or minor children, in any selling agency of the Company, without the prior approval thereto, AND THAT upon the contravention of this provision, his appointment as Whole-Time Director shall cease.
(c) This appointment may be terminated by sixty days' notice on either side or the Company paying sixty days remuneration in lieu of such notice.
(d) The employment of the Whole-Time Director may be terminated by the Company without notice or payment in lieu of notice in the following circumstances;

- if the Whole-Time Director is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company or any subsidiary or associated company for which he is required to render services; or

- In the event of any serious or repeated or continuing breach (after prior warning) or non-observance by the Whole-Time Director of any of the stipulations to be executed between the Company and the Whole-Time Director; or

- In the event the Board expresses its loss of confidence in the Whole-Time Director.

- In the event the Whole-Time Director is not in a position to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his contract on such terms as the Board may consider appropriate in the circumstances.

- Up on the termination by whatever means of the Whole-Time Director's employment;

1. The Whole-Time Director shall immediately tender his resignation from offices held by him in any subsidiaries and associated companies and other entities without claim for compensation for loss of office and in the event of his failure to do so the Company is hereby irrevocably authorised to appoint some person in his name and on his behalf to sign and deliver such resignation or resignations to the Company and to each of the subsidiaries 'and associated companies of which the Whole-Time Director is at the material time a Director or other officer;
2. The Whole-Time Director shall not without the consent of the Company at any time thereafter represent himself as connected with the Company or any of the Subsidiaries or associated companies.
3. The Whole-Time Director's appointment is by virtue of his employment in the Company and his appointment shall be subject to the provisions of Section 167 of the Act.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, any of the director of the company be and is hereby authorized to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in the said regard."

11) To change the Designation and appoint and approve the terms and conditions of appointment of Mr. Sarad Chandra Naithani (DIN: 02829875) as whole-time director of the company:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

"**RESOLVED THAT** in accordance with the provisions of Sections 152, 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification or re-enactment thereof for the time being in force) read with schedule V to the Companies Act, 2013 and subject to such consent(s), approval(s) and permission(s) as may be required in this regard from any authority and as agreed by the Board of Directors (hereinafter referred to as the Board, which term shall unless repugnant to the context by the Board in this behalf) and subject to approval of members of the company, consent of the Board of Directors of the Company be and is hereby accorded to change the designation of Mr. Sarad Chandra Naithani (DIN: 02829875) as Whole-Time Director of the Company, for a period of 5 (Five) years with effect from August 08, 2025 liable to retire by rotation and on the terms and conditions including remuneration as set out with liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment and / or remuneration as it may deem fit and as may be acceptable to Mr. Sarad Chandra Naithani subject to the same not exceeding the limits specified by the shareholders' approval passed through special resolution or any supplement approval thereof.

Terms and conditions of Appointment and Remuneration:
1.) Tenure of Appointment:

For a period of 5 years commencing from August 08th, 2025 to August 07th, 2030.

2.) Nature of duties:

a. Subject always for all purpose and in all respects to the provisions of the Act or any statutory modification thereof for the time being in force and applicable to the duties and obligations to be performed and observed and the powers and authorities to be exercised by the Whole-Time Director as such and certain restrictions mentioned in particular and under the General supervision, superintendence and control of the Board of Directors of the Company, the Whole-Time Director shall have the general conduct of the management of business and financial and other affairs of the Company and exercise such

powers, authorities and discretions as are hereby conferred upon and vested in him as such, as well by the Articles of Association and/or the Regulations of the Company for the time being in force and/or as may from time to time delegated by the Board, save and such as are specifically reserved to the exercised by the Company in General Meeting or by the Board.

b. The Whole-Time Director undertakes to employ the best of his skill and ability to make his utmost endeavors to promote the interests and welfare of the Company and to conform to and comply with the directions and regulations of the Company and all such orders and directions as may be given to him from time to time by the Board.

3.) Remuneration:

a) In accordance with this Special Resolution of shareholder's approval, the Company shall pay Mr. Sarad Chandra Naithani, Whole-Time Director, a basic gross salary not exceeding Rs. 64,25,538/- (Rupees Sixty-Four Lakhs Twenty-Five Thousand Five Hundred Thirty-Eight only), along with a performance-based incentive equivalent to 55% of his basic gross salary. The Director shall also be entitled to reimbursement of expenses incurred in the course of official duties, as may be approved by the Board of Directors from time to time.

b) The remuneration referred above in clause (a) is exceeding the limits of 5% of the annual net profits of the Company and the overall limit of 10% of the annual net profits of the Company on the remuneration of the Managing Director and other Executive Directors of the Company taken together in accordance with this Special Resolution of shareholder's approval.

c) Provided further that in the event of absence or inadequacy of profit, the Whole-time Director shall be entitled to remuneration mentioned above in clause (a) exceeding the overall maximum remuneration specified in Table A of Section II of Schedule V to the Companies Act, 2013.

Apart from the above-mentioned details, the below mentioned terms and conditions have been entered into between the Company and the Whole-Time Director;

(a) The Whole-Time Director is also required to adhere with the Code of Conduct, intellectual property, non-competition, no conflict of interest with the Company and maintenance of confidentiality.
(b) The Whole-Time Director hereby covenant that during his tenure of office as such, he shall not be interested or otherwise concerned directly, or through his wife and/or minor children, in any selling agency of the Company, without the prior approval thereto, AND THAT upon the contravention of this provision, his appointment as Whole-Time Director shall cease.
(c) This appointment may be terminated by thirty days' notice on either side or the Company paying thirty days remuneration in lieu of such notice.
(d) The employment of the Whole-Time Director may be terminated by the Company without notice or payment in lieu of notice in the following circumstances;

- if the Whole-Time Director is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company or any subsidiary or associated company for which he is required to render services; or
- In the event of any serious or repeated or continuing breach (after prior warning) or non-observance by the Whole-Time Director of any of the stipulations to be executed between the Company and the Whole-Time Director; or
- In the event the Board expresses its loss of confidence in the Whole-Time Director.
- In the event the Whole-Time Director is not in a position to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his contract on such terms as the Board may consider appropriate in the circumstances.
- Up on the termination by whatever means of the Whole-Time Director's employment;

1. The Whole-Time Director shall immediately tender his resignation from offices held by him in any subsidiaries and associated companies and other entities without claim for compensation for loss of office and in the event of his failure to do so the Company is hereby irrevocably

authorised to appoint some person in his name and on his behalf to sign and deliver such resignation or resignations to the Company and to each of the subsidiaries 'and associated companies of which the Whole-Time Director is at the material time a Director or other officer;

2. The Whole-Time Director shall not without the consent of the Company at any time thereafter represent himself as connected with the Company or any of the Subsidiaries or associated companies.
3. The Whole-Time Director's appointment is by virtue of his employment in the Company and his appointment shall be subject to the provisions of Section 167 of the Act.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, any of the director of the company be and is hereby authorized to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in the said regard."

12) To change the designation and appoint and approve the terms and conditions of appointment of Mr. George Anil Dsilva (DIN: 08089504) as Whole-time director of the company:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

RESOLVED THAT in accordance with the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification or re-enactment thereof for the time being in force) read with schedule V to the Companies Act, 2013 and subject to such consent(s), approval(s) and permission(s) as may be required in this regard from any authority and as agreed by the Board of Directors (hereinafter referred to as the Board, which term shall unless repugnant to the context by the Board in this behalf), consent of the Members of the Company be and is hereby accorded to appoint Mr. George Anil Dsilva (DIN: 08089504) from Non- Executive Director to Whole-Time Director of the Company, for a period of 5 (Five) years with effect from August 08, 2025 liable to retire by rotation and on the terms and conditions including remuneration as set out with liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment and / or remuneration as it may deem fit and as may be acceptable to Mr. George Anil Dsilva subject to the same not exceeding the limits specified by the shareholders' approval passed through special resolution or any supplement approval thereof.

Terms and conditions of Appointment and Remuneration:

1) Tenure of Appointment:
For a period of 5 years commencing from August 08th, 2025 to August 07th, 2030.

2) Nature of duties:

a. Subject always for all purpose and in all respects to the provisions of the Act or any statutory modification thereof for the time being in force and applicable to the duties and obligations to be performed and observed and the powers and authorities to be exercised by the Whole-Time Director as such and certain restrictions mentioned in particular and under the General supervision, superintendence and control of the Board of Directors of the Company, the Whole-Time Director shall have the general conduct of the management of business and financial and other affairs of the Company and exercise such powers, authorities and discretions as are hereby conferred upon and vested in him as such, as well by the Articles of Association and/or the Regulations of the Company for the time being in force and/ or as may from time to time delegated by the Board, save and such as are specifically reserved to the exercised by the Company in General Meeting or by the Board.

b. The Whole-Time Director undertakes to employ the best of his skill and ability to make his utmost endeavors to promote the interests and welfare of the Company and to conform to and comply with the directions and regulations of the Company and all such orders and directions as may be given to him from time to time by the Board.

3) Remuneration:

a) In accordance with this Special Resolution of shareholder's approval, the Company shall pay Mr. George Anil Dsilva, Whole-Time Director, a basic gross salary not exceeding Rs. 64,25,538/- (Rupees Sixty-Four Lakhs Twenty-Five Thousand Five Hundred Thirty-Eight only), along with a performance-based incentive equivalent to 55% of his basic gross salary. The Director shall also be entitled to reimbursement of expenses incurred in the course of official duties, as may be approved by the Board of Directors from time to time.

b) The remuneration referred above in clause (a) is exceeding the limits of 5% of the annual net profits of the Company and the overall limit of 10% of the annual net profits of the Company on the remuneration of the Managing Director and other Executive Directors of the Company taken together in accordance with this Special Resolution of shareholder's approval.

c) Provided further that in the event of absence or inadequacy of profit, the Whole-time Director shall be entitled to remuneration mentioned above in clause (a) exceeding the overall maximum remuneration specified in Table A of Section II of Schedule V to the Companies Act, 2013.

Apart from the above-mentioned details, the below mentioned terms and conditions have been entered into between the Company and the Whole-Time Director;

(a) The Whole-Time Director is also required to adhere with the Code of Conduct, intellectual property, non-competition, no conflict of interest with the Company and maintenance of confidentiality.
(b) The Whole-Time Director hereby covenant that during his tenure of office as such, he shall not be interested or otherwise concerned directly, or through his wife and/or minor children, in any selling agency of the Company, without the prior approval thereto, AND THAT upon the contravention of this provision, his appointment as Whole-Time Director shall cease.
(c) This appointment may be terminated by thirty days' notice on either side or the Company paying thirty days remuneration in lieu of such notice.
(d) The employment of the Whole-Time Director may be terminated by the Company without notice or payment in lieu of notice in the following circumstances;

- if the Whole-Time Director is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company or any subsidiary or associated company for which he is required to render services; or

- In the event of any serious or repeated or continuing breach (after prior warning) or non-observance by the Whole-Time Director of any of the stipulations to be executed between the Company and the Whole-Time Director; or

- In the event the Board expresses its loss of confidence in the Whole-Time Director.

- In the event the Whole-Time Director is not in a position to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his contract on such terms as the Board may consider appropriate in the circumstances.

- Up on the termination by whatever means of the Whole-Time Director's employment;

1. The Whole-Time Director shall immediately tender his resignation from offices held by him in any subsidiaries and associated companies and other entities without claim for compensation for loss of office and in the event of his failure to do so the Company is hereby irrevocably authorised to appoint some person in his name and on his behalf to sign and deliver such resignation or resignations to the Company and to each of the subsidiaries 'and associated companies of which the Whole-Time Director is at the material time a Director or other officer;

2. The Whole-Time Director shall not without the consent of the Company at any time thereafter represent himself as connected with the Company or any of the Subsidiaries or associated companies.

3. The Whole-Time Director's appointment is by virtue of his employment in the Company and his appointment shall be subject to the provisions of Section 167 of the Act.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, any of the di-

rector of the company be and is hereby authorized to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in the said regard."

13) To change the designation and appoint and approve the terms and conditions of appointment of Mr. Tushar Bhanudas Borole (DIN: 08089502) as whole-time director of the company:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

RESOLVED THAT in accordance with the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification or re-enactment thereof for the time being in force) read with schedule V to the Companies Act, 2013 and subject to such consent(s), approval(s) and permission(s) as may be required in this regard from any authority and as agreed by the Board of Directors (hereinafter referred to as the Board, which term shall unless repugnant to the context by the Board in this behalf), consent of the Members of the Company be and is hereby accorded to appoint Mr. Tushar Bhanudas Borole (DIN: 08089502) from Non- Executive Director to Whole-Time Director of the Company, for a period of 5 (Five) years with effect from August 08, 2025 liable to retire by rotation and on the terms and conditions including remuneration as set out with liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment and / or remuneration as it may deem fit and as may be acceptable to Mr. Tushar Bhanudas Borole subject to the same not exceeding the limits specified by the shareholders' approval passed through special resolution or any supplement approval thereof.

Terms and conditions of Appointment and Remuneration:

1) **Tenure of Appointment:**
For a period of 5 years commencing from August 08th, 2025 to August 07th, 2030.

2) **Nature of duties:**

a. Subject always for all purpose and in all respects to the provisions of the Act or any statutory modification thereof for the time being in force and applicable to the duties and obligations to be performed and observed and the powers and authorities to be exercised by the Whole-Time Director as such and certain restrictions mentioned in particular and under the General supervision, superintendence and control of the Board of Directors of the Company, the Whole-Time Director shall have the general conduct of the management of business and financial and other affairs of the Company and exercise such powers, authorities and discretions as are hereby conferred upon and vested in him as such, as well by the Articles of Association and/or the Regulations of the Company for the time being in force and/or as may from time to time delegated by the Board, save and such as are specifically reserved to the exercised by the Company in General Meeting or by the Board.

b. The Whole-Time Director undertakes to employ the best of his skill and ability to make his utmost endeavors to promote the interests and welfare of the Company and to conform to and comply with the directions and regulations of the Company and all such orders and directions as may be given to him from time to time by the Board.

3) **Remuneration**:

a) In accordance with this Special Resolution of shareholder's approval, the Company shall pay Mr. Tushar Bhanudas Borole, Whole-Time Director, a basic gross salary not exceeding Rs. 64,25,538/- (Rupees Sixty-Four Lakhs Twenty-Five Thousand Five Hundred Thirty-Eight only), along with a performance-based incentive equivalent to 55% of his basic gross salary. The Director shall also be entitled to reimbursement of expenses incurred in the course of official duties, as may be approved by the Board of Directors from time to time.

b) The remuneration referred above in clause (a) is exceeding the limits of 5% of the annual net profits of the Company and the overall limit of 10% of the annual net profits of the Company on the remuneration of the Managing Director and other Executive Directors of the Company taken together in accordance with this Special Resolution of shareholder's approval.

c) Provided further that in the event of absence or inadequacy of profit, the Whole-time Director shall be entitled to remuneration mentioned above in clause (a) exceeding the overall maximum remuneration specified in Table A of Section II of Schedule V to the Companies Act, 2013.

Apart from the above-mentioned details, the below mentioned terms and conditions have been entered into between the Company and the Whole-Time Director;

(a) The Whole-Time Director is also required to adhere with the Code of Conduct, intellectual property, non-competition, no conflict of interest with the Company and maintenance of confidentiality.
(b) The Whole-Time Director hereby covenant that during his tenure of office as such, he shall not be interested or otherwise concerned directly, or through his wife and/or minor children, in any selling agency of the Company, without the prior approval thereto, AND THAT upon the contravention of this provision, his appointment as Whole-Time Director shall cease.
(c) This appointment may be terminated by thirty days' notice on either side or the Company paying thirty days remuneration in lieu of such notice.
(d) The employment of the Whole-Time Director may be terminated by the Company without notice or payment in lieu of notice in the following circumstances;

- if the Whole-Time Director is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company or any subsidiary or associated company for which he is required to render services; or

- In the event of any serious or repeated or continuing breach (after prior warning) or non-observance by the Whole-Time Director of any of the stipulations to be executed between the Company and the Whole-Time Director; or

- In the event the Board expresses its loss of confidence in the Whole-Time Director.

- In the event the Whole-Time Director is not in a position to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his contract on such terms as the Board may consider appropriate in the circumstances.

- Up on the termination by whatever means of the Whole-Time Director's employment;

1. The Whole-Time Director shall immediately tender his resignation from offices held by him in any subsidiaries and associated companies and other entities without claim for compensation for loss of office and in the event of his failure to do so the Company is hereby irrevocably authorised to appoint some person in his name and on his behalf to sign and deliver such resignation or resignations to the Company and to each of the subsidiaries 'and associated companies of which the Whole-Time Director is at the material time a Director or other officer;

2. The Whole-Time Director shall not without the consent of the Company at any time thereafter represent himself as connected with the Company or any of the Subsidiaries or associated companies.

3. The Whole-Time Director's appointment is by virtue of his employment in the Company and his appointment shall be subject to the provisions of Section 167 of the Act.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, any of the director of the company be and is hereby authorized to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in the said regard."

14) Appointment of Mr. Rohit Sunil Periwal (DIN: 09168445) as Non-Executive Independent Director of the company:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

"RESOLVED THAT in accordance with the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the appointment of Mr. Rohit Sunil Periwal (DIN: 09168445) who was appointed as an Additional Director, designated as an Independent Director, pursuant to the provisions of Section 161(1) of the Act and the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, being eligible, be and is hereby appointed as an Independent Director of the Company not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years, i.e., from August 08, 2025 to August 07, 2030.

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in the said regard."

15) To revise and increase the remuneration of Mr. Praveen Kapoor (DIN: 00037328), Managing Director of the company:

To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to such other approvals as may be required, the consent of the members of the Company be and is hereby accorded to revise and increase the remuneration of Mr. Praveen Kapoor (DIN: 00037328), Managing Director of the Company, for the remaining tenure of his appointment, i.e., from the Financial Year 2025-26, as approved by the Board of Directors on the recommendation of the Nomination and Remuneration Committee.

RESOLVED FURTHER THAT the Company shall pay Mr. Praveen Kapoor, Managing Director, a revised basic gross salary not exceeding Rs. 1,11,78,000/- (Rupees One Crore Eleven Lakhs Seventy-Eight Thousand only) per annum, along with a performance-based incentive equivalent to 2% of the Annual Turnover of the Company, as may be determined by the Board from time to time. Mr. Praveen Kapoor shall also be entitled to perquisites, benefits, and allowances, if any and reimbursement of expenses incurred during the course of official duties, subject to approval by the Board of Directors from time to time.

The remuneration of the Managing Director referred above is exceeding the limits of 5% of the annual net profits of the Company and the overall limit of 10% of the annual net profits of the Company on the remuneration of the Managing Director and other Executive Directors of the Company taken together in accordance with this Special Resolution of shareholder's approval.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profit, the Managing Director shall be entitled to remuneration mentioned above exceeding the overall maximum remuneration specified in Table A of Section II of Schedule V to the Companies Act, 2013.

RESOLVED FURTHER THAT all other terms and conditions of his appointment as approved ear-

lier by the shareholders shall remain unchanged.

RESOLVED FURTHER THAT any Director of the Company be and is hereby authorized to do all such acts, deeds and things as may be necessary or expedient to give effect to this resolution including filing of necessary forms with the Registrar of Companies."

Registered Office:
1/18-20, 2nd Floor, White House, Rani Jhansi Road, New Delhi, India, 110055

By order of the Board,
For, **Trident Techlabs Limited**

Sd/-

Praveen Kapoor
Managing Director
DIN: 00037328

Date: August 08, 2025
Place: New Delhi

NOTES

1. Ministry of Corporate Affairs ("MCA") vide its General Circular No. 09/2024 dated September 19, 2024 read with circulars issued earlier on the subject ("MCA Circulars") and SEBI vide its Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/2024/133 dated October 3, 2024 read with the circulars issued earlier on the subject ("SEBI Circulars"), have permitted to conduct the Annual General Meeting ("AGM") virtually, without physical presence of Members at a common venue. In compliance with the MCA Circulars and SEBI Circulars, the provisions of the Act and the SEBI Listing Regulations, the 25th AGM of the Company is being held virtually. The deemed venue for the 25th AGM will be the Registered Office of the Company – 1/18-20, 2nd Floor, White House, Rani, Jhansi Road, New Delhi – 110055.

2. Since the AGM will be held through VC facility, the Route Map is not annexed in this Notice.

3. In compliance with the applicable Circulars, Notice of the AGM along with the Annual Report for FY 2024-25 is being sent through electronic mode to those Members whose email addresses are registered with the RTA/Company/Depositories. Members may note that the Notice and Annual Report for FY 2024-25 are also available on the Company's website at https://www.tridenttechlabs.com/ The Notice can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

4. The Statement, pursuant to Section 102 of the Companies Act, 2013, as amended ("the Act") with respect to Item No. 3 to 15 forms part of this Notice. The relevant details, pursuant to Regulations 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM forms part of the Explanatory Statement, respectively.

5. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member. Since the AGM is being held through VC facility, the facility for appointment of proxies by the members will not be available. Accordingly, the Proxy Form and Attendance Slip are not annexed to this Notice.

6. Corporate / institutional members intending to authorize their representative to attend the Meeting through VC/OAVM facility are requested to send to the Company a certified true copy of the Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.

7. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

8. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

9. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the

Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

10. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/ folio number, PAN, mobile number at compliance@tridenttechlabs.com upto Friday, August 29, 2025. Those Members who have registered themselves shall be given an opportunity of speaking live in AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM and avoid repetition of questions.

11. The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Companies Act, 2013 ("the Act") and the Register of Contracts or Arrangements in which the directors are interested, maintained under section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to compliance@tridenttechlabs.com

12. The Notice of the Annual General Meeting and Annual Report of the Company for the year ended ***31st March, 2025*** is uploaded on the Company's website www.tridenttechlabs.com and can be accessed by the members from there.

13. All shareholders are requested to dematerialize their shareholding immediately as The Securities and Exchange Board of India (SEBI) has mandated the transfer of shares only in demat mode.

14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar and Share Transfer Agent,

Maashitla Securities Private Limited,
451, Krishna Apra Business Square,
Netaji Subhash Place, Pitampura,
New Delhi – 110034
Investor Grievance Email: rta@maashitla.com

15. Members are requested to address all correspondence pertaining to their securities mentioning either the Folio Number/Client ID or DP ID numbers, as applicable, including any change of address, e-mail if any, to the Registrar and Transfer Agent of the Company viz.:
Maashitla Securities Private Limited,
451, Krishna Apra Business Square,
Netaji Subhash Place, Pitampura,
New Delhi – 110034
Investor Grievance Email: rta@maashitla.com

The Company has appointed Mr. Himanshu Surendrakumar Gupta of M/s. Himanshu S K Gupta & Associates, Practicing Company Secretary, as the Scrutinizer, to scrutinize the entire voting process in a fair and transparent manner.

The Members, whose name appear in the Register of Members / Beneficial Owners as on the record date (**cut-off date**) i.e., Monday, September 1, 2025, may cast their vote. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, September 1, 2025.

16. **Voting through electronic means:**
In terms of the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (hereinafter called 'the Rules' for the purpose of this section of the Notice) and Regulation 44 of the SEBI Listing Regulations, the Company is providing facility of remote e-voting to exercise votes on the items of business given in the Notice of 25th AGM through electronic voting system, to members holding shares as on Monday, September 1, 2025, being the cut-off date fixed for determining voting rights of members, entitled to participate in the remote e-voting process, through the e-voting platform provided by NSDL or to vote at the e-AGM.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on **Friday September 5, 2025** at **09:00 A.M. (IST)** and ends on **Sunday September 7, 2025 at 05:00 P.M. (IST)** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Monday, September 1, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Monday, September 1, 2025.

How do I vote electronically using NSDL e-Voting system?
The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under '**IDeAS**' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e.** NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
	5. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to himanshuskgupta@live.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost

care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to compliance@tridenttechlabs.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to compliance@tridenttechlabs.com . If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance by Friday, August 29, 2025 mentioning their name, demat account number/folio number, email id, mobile number at compliance@tridenttechlabs.com. The same will be replied by the company suitably.

General Instructions:

a. The Scrutinizer shall within a period not exceeding Two (2) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.

The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.tridenttechlabs.com within two (2) working days of passing of the resolutions at the AGM of the Company and communicated to the NSE Limited.

17. Explanatory Statement as per Section 102 of the Companies Act, 2013 is mentioned below.

Item: 3: Appointment of M/s. HM & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company:

Pursuant to the recent amendments notified in Regulation 24A by way of SEBI(LODR) (third amendment) Regulations, 2024, with effect from 1st April, 2025, the Company is required to appoint a Secretarial Auditor, who is a Peer Reviewed Company Secretary.

In accordance with the above regulation, and on the recommendation of the Audit Committee, the Board of Directors in their meeting held on 08th August, 2025 proposed to appoint **M/s HM and Associates**, Practicing Company Secretaries (Firm Number: P2025GJ103300) (Peer Review No. 6925/2025), as the Secretarial Auditor of the Company, for performing Secretarial Audit of the Company for a period of five consecutive years beginning from 1st April 2025 till 31st March, 2030, at such remuneration plus applicable taxes thereon and such increase in audit fees till the conclusion of their term, plus reimbursement of actual out of pocket expenses, as recommended by the Audit committee and as may be mutually agreed between the Board and the Secretarial Auditor.

The Secretarial Auditor confirms that they holds a valid peer review certificate issued by the Institute of Company Secretaries of India and that they have not incurred any disqualifications as specified under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Pursuant to the provisions of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval of shareholders is required for such appointment.

HM and Associates have given its consent to act as the Secretarial Auditor of the Company and has also confirmed that they hold a valid peer review certificate issued by Institute of Company Secretaries of India ('ICSI') and they are not disqualified from being appointed as the Secretarial Auditor.

The Board of Directors recommends passing of Ordinary Resolution as contained in item no. 03 of the

notice.

None of the Directors or KMPs of the Company or their relatives, in any way, concerned or interested, financially or otherwise, in the resolution, except to the extent of their respective shareholdings in the Company.

Item: 4: Increase in authorised share capital of the company and consequential alteration of Capital clause of Memorandum of association of the company:

The Present Authorised Share Capital of the Company is Rs. 19,00,00,000/- (Rupees Nineteen Crores Only) divided into 1,90,00,000 equity shares of Rs. 10/- (Rupees Ten each).

As stated in subsequent business item/ resolution at item no. 8 & 9, as part of the Qualified Institutions Placement and ESOPs the Company is proposing to issue further equity shares to the Investors & it's employees. Accordingly, it is proposed to increase the authorised share capital of the Company from Rs. 19,00,00,000/- (Rupees Nineteen Crores Only) divided into 1,90,00,000 equity shares of Rs. 10/- (Rupees Ten each) to Rs. 22,00,00,000/- (Rupees Twenty-Two Crores only) divided into 2,20,00,000 equity shares of Rs. 10/- (Rupees Ten each) by creation of additional 30,00,000 (Thirty Lakhs) equity shares of INR 10/- (Rupees Ten Only) each in the existing authorised equity share capital of the Company.

The increase in the Authorised Share Capital as aforesaid would entail consequential alteration of the existing Clause V of the Memorandum of Association of the Company. The increase in the Authorised Share Capital and consequential alteration to Clause V of the Memorandum of Association of the Company require members' approvals in terms of provisions of the Companies Act, 2013 and any other applicable statutory and regulatory requirements.

Accordingly, this resolution is to seek Members' approvals for increase in authorized share capital and consequential alteration to Memorandum of Association of the Company.

The Board of Directors recommends passing of Ordinary Resolution as contained in item no. 04 of the notice.

None of the Directors or KMPs of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution, except to the extent of their respective shareholdings in the Company.

Item: 5: Modification and to increase the existing borrowing limits approved under section 180(1)(c) of the Companies Act, 2013:

Keeping in view the Company's existing and future financial requirements to support its business operations, the Company needs additional funds. For this purpose, the Company is desirous of raising finance from various Banks and/or Financial Institutions and/or any other lending institutions and/or such other persons/ individuals as may be considered fit, which, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may exceed the aggregate of the paid up capital of the Company and its free reserves, that is to say reserves not set apart for any specific purpose, provided that the total amount of moneys so borrowed shall not exceed Rs. 1,00,00,00,000/- (Rupees One Hundred Crores only).

Under the provisions of Section 180(1)(c) of the Companies Act, 2013, the borrowing powers can be exercised only with the consent of the members obtained by a special resolution. As such it is necessary to obtain approval of the members by means of a special resolution, to enable the Board of Directors of the Company to borrow moneys from banks, financial institutions, directors and their relatives, apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) in excess of the paid-up capital of the Company and free reserves of the Company. It is proposed to increase the borrowing powers of the Board provided the total amount so borrowed by the Board shall not, at any time

exceed the limit of Rs. 1,00,00,00,000/- (Rupees One Hundred Crores only).

The Board of Directors recommends passing of Special resolution as contained in item no. 5 of the notice.

None of the Directors or KMPs of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution, except to the extent of their respective shareholdings in the Company.

Item: 6: To empower board for creation of security on the properties of the company, both present and future of lenders u/s 180(1)(a) & other applicable provisions, if any of the companies act, 2013:

In terms of the provisions of Section 180(1)(a) read with Section 110 of the Companies Act, 2013 and Rules made thereunder, a company cannot sell, lease or otherwise dispose off the whole or substantially the whole of the undertaking or undertakings of the company without the consent of the Shareholders of the Company by way of a Special Resolution. Accordingly, the Special Resolution for creation of mortgage and/or charge on all or any of the movable and/or immovable properties and to sell, lease or otherwise dispose off of all or any of the movable and/or immovable properties of the Company, is proposed to be passed in this AGM**.**

In order to facilitate securing the borrowing made by the Company, it would be necessary to create charge hypothecation, mortgage on any movable and/or immovable properties/assets of the Company wheresoever situated, both present and future and on the whole or substantially the whole of the undertaking or the undertakings of the Company in favour of any banks, financial institutions, hire purchase/lease companies, body corporate or any other persons.

The Board of Directors of the Company in its meeting held on August 05, 2025 approved the above proposal and recommends the passing of the Resolution contained in this Item no. 6 of the accompanying Notice as a Special Resolution.

None of the Directors or KMPs of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution, except to the extent of their respective shareholdings in the Company.

Item: 7: To approve the increase in limits applicable for making investments/extending loans & giving guarantees or providing securities in connection with loans to person/ body corporates under Section 186 of the Company Act 2013:

As per the provisions of Section 186 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014, as amended to date, provides that no company is permitted to, directly or indirectly, (a) give any loan to any person or other body corporate; (b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, exceeding sixty percent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more. Further, the said Section provides that where the giving of any loan or guarantee or providing any security or the acquisition as provided under Section 186(2) of the Act, exceeds the limits specified therein, prior approval of Members by means of a Special Resolution is required to be passed at a general meeting. In view of the above and considering the long-term business plans of the Company, which requires the Company to make sizeable loans / new investments and issue guarantees / securities to persons or bodies corporate, from time to time, prior approval of the Members is being sought for the same for an amount not exceeding ₹1,00,00,00,000/- (Rupees Hundred Crores only).

The Board of Directors of the Company in its meeting held on August 08, 2025 approved the above proposal and recommends the passing of the Resolution contained in this Item no.7 of the accompanying Notice as a Special Resolution.

None of the Directors or KMPs of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution, except to the extent of their respective shareholdings in the Company.

Item: 8: To consider and approve the proposal for capital raising in one or more tranches by way of issuance of equity shares and/or equity linked securities by way of qualified institutional placement ("QIP"):

Particulars of the Issuance of Securities
The Company continues to evaluate opportunities to growth and strengthen its balance sheet. Accordingly, the Board of Directors of the Company (hereinafter referred to as the 'Board' which term or such other Committee which the Board has constituted or may constitute to exercise one or more of its powers, including the powers conferred by this resolution) at their meeting held on 08th August, 2025 and in order to fulfil the aforesaid objects of the Company, it is proposed to have an enabling approval for raising funds for an amount up to Rs. 150 Crores in one or more tranches, on such terms and conditions as it may deem fit, by way of issuance of Equity Shares, and/or securities convertible into Equity Shares at the option of the Company and/ or the holders of such securities, and/ or securities linked to Equity Shares, and/or any other instrument or securities representing Equity Shares and/ or convertible securities linked to Equity Shares (all of which are hereinafter collectively referred to as "**Securities**") through one or more of the permissible modes including but not limited to private placement, qualified institutions placement. The issue of Securities may be consummated in one or more tranches at such time or times at such price and to such classes of investors as the Board (including any duly authorized committee thereof) may in its absolute discretion decide, having due regard to the prevailing market conditions and any other relevant factors and wherever necessary, in consultation with book running lead manager(s) and other agencies that may be appointed, subject to the SEBI ICDR Regulations, Companies Act, 2013 and other applicable guidelines, notifications, rules and regulations.

Object of the QIP: The Company and its Board intend to deploy the net proceeds in the Company after deducting fees, commissions and expenses related to the Issue, in the working capital of the company, General Corporate Purpose, towards re-payment of loans taken by the Company and towards capital expenditure. The fund to be used for general corporate purposes, if any, shall not exceed 25% of the funds to be raised under QIP.

Basis or justification of pricing: The issue of Securities may be consummated in one or more tranches, at such time or times, at such price, at a discount or premium to market price in such manner and on such terms and conditions as the Board may in its absolute discretion decide taking into consideration prevailing market conditions and other relevant factors and wherever necessary in consultation with the book running lead manager(s) and other agencies and subject to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and other applicable laws, regulations, rules and guidelines. The price at which Securities shall be allotted in the Offering shall not be less than the price determined in accordance with the SEBI ICDR Regulations, through either the book building mechanism (in case of a public offer) or a prescribed formula, as the case maybe.

Interest of Promoter, Directors and Key Managerial Personnel: If a QIP is undertaken in terms of Chapter VI of SEBI ICDR Regulations, the Promoter, member of the Promoter Group, Directors and Key Managerial Personnel of the Company will not subscribe to the QIP.

Schedule of the Offering: The detailed terms and conditions for the offering will be determined in consultation with the advisors, book running lead managers and underwriters and such other authority or authorities as may be required, considering the prevailing market conditions and other regulatory requirements for different kinds of issuances. The allotment of the Securities pursuant to the Offering shall be completed within such period as prescribed under the SEBI ICDR Regulations. In the event a QIP is undertaken, the allotment shall be completed within 365 days from the date of this resolution.

Other material terms:

In case the Issue is made through a qualified institutions placement:

(i) the allotment of Securities shall only be made to qualified institutional buyers as defined under Regulation 2(1)(ss) of SEBI ICDR Regulations ("QIBs");

(ii) the "relevant date" for the purposes of pricing of the Securities to be issued and allotted in the proposed QIP shall be the date of the meeting in which the Board or a duly authorised committee decides to open theproposed QIP; or in case of issuance of convertible securities, the date of the meeting in which the Board or a duly authorized committee of the Board decides to open the issue of the convertible securities or the date on which the holders of such convertible securities become entitled to apply for the equity shares asprovided under the SEBI ICDR Regulations;

(iii) the equity shares of the same class, which are proposed to be allotted through qualified institutions placement or pursuant to conversion or exchange of eligible securities offered through qualified institutions placement, have been listed on a stock exchange for a period of at least one year prior to the date of issuance of notice to its shareholders for convening the meeting to pass the special resolution;

(iv) An issuer shall be eligible to make a qualified institutions placement if any of its promoters or directors is not a fugitive economic offender;

(v) no single allottee shall be allotted more than 50% of the QIP size and the minimum number of allottees shall be in accordance with the SEBI ICDR Regulations. It is clarified that qualified institutional buyers belonging to the same group or who are under same control shall be deemed to be a single allottee;

(vi) the Securities (excluding warrants) shall be allotted on fully paid-up basis

(vii) the Securities allotted shall not be eligible for sale by the allottee for a period of one year from the date of allotment, except on a recognized stock exchange, or except as may be permitted from time to time;

(viii) The Company shall not undertake any subsequent QIP until the expiry of two weeks from the date of the QIP to be undertaken pursuant to the special resolution passed at this meeting.

(ix) The Equity Shares issued, if any, shall rank pari-passu in all respects with the existing Equity Shares of the Company, including entitlement to dividend, if any.

The Special Resolution also seeks to give the Board powers to issue Securities in one or more tranche/s, at such time or times, at such price or prices and to such person(s) including institutions, incorporated bodies and/ or individuals (whether or not such investors are members of the Company) or otherwise as the Board in its absolute discretion deem fit. The detailed terms and conditions for the issue(s)/offering(s) will be determined by the Board orits committee in its sole discretion in consultation with the advisors, lead managers, underwriters and such other authority or authorities as may be necessary considering the prevailing market conditions and in accordance with the applicable provisions of law and other relevant factors.

Further, Section 62(1)(a) of the Act provides, inter alia, that when it is proposed to increase the issued capital of a company by allotment of further equity shares, such further equity shares shall be offered to the existing Members of such company in the manner laid down therein unless the Members by way of a special resolution decide otherwise. Since the Special Resolution proposed in the business of the Notice may result in the issue of Equity Shares of the Company to persons other than existing Members of the Company, approval of the Members is also being sought pursuant to the provisions of Section 62(1)(c)

and other applicable provisions of the Act as well as applicable rules notified by the Ministry of Corporate Affairs and in terms of the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board, therefore, recommends the special resolution, as set out in Item no. 08 of this Notice, for approval by theMembers of the Company.

None of the Directors or the Key Managerial Personnel of the Company and/or their relatives are concerned or interested in the said resolution, other than to the extent of their shareholding in the Company. The Directors or Key Managerial Personnel of the Company or their relatives may be deemed to be concerned or interested in the proposed resolution to the extent of Equity Shares that may be subscribed by the companies/ institutions in which they are Directors or Members.

Item 9. To approve Trident Techlabs Limited Employee stock option plan 2025

Stock options have long been recognized internationally as an effective instrument to align the incentivize and reward its senior leadership team and key management team ("Key Personnel"), providing an opportunity to eligible employees to share the growth of the company, and to create long term wealth in the hands of the employees. It creates a sense of ownership between the company and its employees, paving the way for a unified approach to the common objective of enhancing overall shareholders value.

In the present competitive economic environment in the country and in the long-term interests of the Company and its shareholders, it is necessary that the Company adopts suitable measures for attracting and retaining qualified, talented and competent personnel.

An employee stock option scheme, designed to foster a sense of ownership and belonging amongst personnel, is a well-accepted approach to this end. It is, therefore, appropriate to consider an Employee Stock Option Scheme for the employees of the Company and its subsidiary company(ies).

The Board of Directors of the Company, at its meeting held on 08th August,2025 approved the Trident Techlabs Employees Stock Option Plan 2025 (hereinafter referred to as the **"ESOP TRIDENT TECHLABS 2025")** for the benefit of eligible Employees of the Company and its subsidiary company(ies).

Disclosure/main features of TRIDENT TECHLABS Employees Stock Option Plan 2025 pursuant to the Companies Act, 2013 are as under:

a. **Brief description of the Scheme:** Based on the Board meeting held on 08th August 2025, the ESOP TRIDENT TECHLABS 2025 was finalized for eligible employees according to the following criteria:

- The aggregate number of Options that may be Granted under this ESOP Plan shall not exceed 1,80,000 (One Lakh Eighty Thousand) shares (1.04% of 1,81,58,400 shares) subject to adjustment as may be required due to any Corporate Action or Change in Capital Structure of the Company.
- Each of such Option(s) shall confer upon the Option Holder the right to subscribe 1 Share of the Company of face value Rs. 10 (Ten) each fully paid-up, at the Exercise Price.

b. **Total number of stock options to be granted:**
The total number of stocks granted under the Plan shall not exceed **180,000 (One Lakh Eighty Thousand)** Shares of the Company, unless otherwise determined by the Board / NRC Committee.

c. **Identification of classes of Employees entitled to participate in the Scheme:** As decided by the management on a case-by-case basis, eligibility will be determined by their qualifications or past performance, contribution to the company's growth, and the criticality of the position held within the company.

d. **Requirements of vesting and period of vesting:** The options granted under the ESOP Scheme would vest not less than 1 (one) year and not more than 5 (five) years from the date of grant of an option. The specific vesting schedule and vesting conditions, if any, subject to which vesting would

take place shall be specified in the grant letter issued to the option holder at the time of grant which may inter alia, include performance and time-based conditions.

e. **The maximum period within which the options shall be vested:** All the options granted under the ESOP Scheme shall vest on such dates and such proportions as maybe determined in the Scheme. However, such options would not vest later than 5 (five) years from the date of grant of option.

f. **The exercise price or the formula for arriving at the same:** The exercise price will be the fair market value (i.e. the value of an equity share of the Company as may be determined by an independent registered valuer / chartered accountant as per accepted pricing methodology and applicable laws) on the date of grant payable by the option holder for exercising each of the vested options, unless the Board specifically decides to provide for a lower price (but not lower than the face value of the shares) and included in the grant letter, provided that the price is in conformity with applicable accounting standards.

g. **The exercise period and process of exercise:** Exercise period means the time period after Vesting within which the Option Holder(s) can Exercise the Vested Option(s) . Accordingly, vested options can be exercised within the exercise period as set out in the grant letter

Vested options are to be exercised as follows:

- During employment – within the Exercise Period set out in the grant letter.
- In the event of death of an option holder while in employment with the Employer Company - within 6 (six) months from the date of death of the option holder.
- In the event of separation of an option holder from the Employer Company due to reasons of Permanent Disability while in employment of the Company - within 6 (six) months from the date of separation from employment of the option holder from the Employer Company due to such Permanent Disability.
- In the event of the option holder's separation from the Employer Company for reasons of normal retirement, superannuation or a retirement specifically approved by the Employer Company, or resignation by the option holder, or termination by Employer Company for any reason other than 'Cause'- on the last working date.
- In case of termination of the option holder's employment with the Employer Company due to Cause or breach of post employment obligations – all options (unvested and vested) will lapse.

h. **The appraisal process for determining the eligibility of the Employees for the Scheme:** The appraisal process for determining employee eligibility for the scheme involves a thorough evaluation of their Performance and contributions to the company's growth. Additionally, feedback from supervisors and peers, as well as alignment with the company's strategic goals, will be considered to ensure a holistic assessment.

i. **The lock in period, if any:** The shares issued under the ESOP Plan will be subject to transfer restrictions and lock-in restrictions as provided in the articles of association of the Company.

j. **Maximum number of options to be issued per Employee and in aggregate under the scheme(s):** 1,80,000 (One Lakh Eighty Thousand) options.

k. **ESOP Scheme will be implemented and administered directly by the company and the scheme involves issuance of new shares.**

l. **The method which the company shall use to value its options:** As per SEBI regulations for valuation, the company shall follow the regulations and provisions of SEBI (Securities and Exchange Board of India) by using a Category 1 Registered Merchant Banker, as well as comply with the Com-

panies Act, 2013.

m. **The conditions under which option vested in employees may lapse** e.g. in case of termination of employment for misconduct: In the event of abandonment of employment by an Option Holder without the Employer Company's consent or termination of employment "for cause", all Options to such Employee, including the Vested Options, which were not Exercised at the time of abandonment of employment or termination "for cause", shall stand terminated with immediate effect. The term "for cause" shall include the following and any other grounds that may be designated as such under the employment agreement of any Employee:

I. If any information, declaration or testimonials furnished by an Employee are found to be incorrect, incomplete or misleading in any way; or
II. If an Employee is found to have willfully suppressed any material information; or
III. If an Employee acts in contravention any Applicable Law or fail to comply with any of the Company's rules, regulations or policies; or
IV. If an Employee is guilty of misconduct or neglect/ dereliction of duty (including habitual absenteeism, non-adherence to office timings etc.), or has failed to perform his/her employment duties or commit any other breach of any obligations under the employment agreement of the Employee; or
V. If an Employee becomes the subject of bankruptcy, or found to have indulged in any financial irregularities; or
VI. If an Employee has or is accused of having committed an offence involving moral turpitude or engaged in acts involving fraud or dishonesty or commission of an unlawful act; or
VII. If an Employee acts in a manner, or engage in behavior, which is likely to bring the Company into disrepute or prejudice the interests of the Company; or
VIII. If an Employee taken any action which may result in a claim for compensation, damages, censure or the like being asserted against the Company by any person; or
IX. If an Employee has been found not to possess the skills, knowledge and competency for which he/she was hired, or the Employee's demonstrated performance has been found to be below par.

n. **the specified time period within which the employee shall exercise the vested options in the event of a proposed termination of employment or resignation of employee:** All vested Options may be Exercised by the Option Holder within the Exercise Period.

o. **a statement to the effect that the company shall comply with the applicable accounting standards:** The company shall comply with applicable accounting standards and all applicable provisions of the Companies Act, 2013 with regard to the ESOP Scheme.

The Board recommends the above resolution as given in Item no. 09 for your approval as Special Resolution.

None of the Directors and Key Managerial Personnel or their relatives or any other officials of the Company except to the extent of their shareholding in the Company is in any way, financially or otherwise, concerned or interested in the resolution

ITEM 10: To change the Designation and appoint and approve the terms and conditions of appointment of Mr. Sukesh Chandra Naithani (DIN:00034578) as Whole Time Director of the company

Mr. Sukesh Chandra Naithani (DIN: 00034578) 56 years old, has bachelor's degree in science from Hemvati Nandan Bahuguna Garhwal University in the year 1986. and possess more than 25 years of experience of the business of Information Technology and Electronics and he is actively involved in strategic marketing of infotech, electronic products and tech education services whereby he is promoting engineering system simulation at numerous engineering colleges, laboratories and private industry.

Mr. Sukesh Chandra Naithani is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given his consent to act as Director.

Accordingly, the Board recommends the resolution in relation to appointment of Mr. Sukesh Chandra Naithani as Whole-time Director, for the approval of the shareholders of the Company by special resolution.

None of the Director or KMP of the company is related with Mr. Sukesh Chandra Naithani except Sarad Chandra Naithani, who is brother of Mr. Sukesh Chandra Naithani.

Nature of duties:

- Subject always for all purpose and in all respects to the provisions of the Act or any statutory modification thereof for the time being in force and applicable to the duties and obligations to be performed and observed and the powers and authorities to be exercised by the Whole-time Director as such and certain restrictions mentioned in particular and under the General supervision, superintendence and control of the Board of Directors of the Company, the Whole-time Director shall have the general conduct of the management of business and financial and other affairs of the Company and exercise such powers, authorities and discretions as are hereby conferred upon and vested in him as such, as well by the Articles of Association and for the Regulations of the Company for the time being in force and/or as may from time to time delegated by the Board, save and such as are specifically reserved to the exercised by the Company in General Meeting or by the Board.

- The Whole-time Director undertakes to employ the best of his skill and ability to make his utmost endeavors to promote the interests and welfare of the Company and to conform to and comply with the directions and regulations of the Company and all such orders and directions as may be given to him from time to time by the Board.

The principal terms and conditions of appointment of Mr. Sukesh Chnadra Naithani as Whole-time Director are as follows:

Remuneration:

In accordance with this Special Resolution of shareholder's approval, the Company shall pay Mr. Sukesh Naithani, Whole-Time Director, a basic gross salary not exceeding Rs. 1,11,78,000/- (Rupees One Crore Eleven Lakhs Seventy-Eight Thousand only) along with an additional performance-based incentive equivalent to 2% of the Annual Turnover of the Company. The Director shall also be entitled to reimbursement of expenses incurred in the course of official duties, as may be approved by the Board of Directors from time to time.

The remuneration referred to above is subject to the limit of 5% of the annual net profits of the Company and further subject to the overall limit of 10% of the annual net profits of the Company on the remuneration of the Managing Director and other Executive Directors of the Company taken together.

The remuneration referred above in clause (a) is exceeding the limits of 5% of the annual net profits of the Company and the overall limit of 10% of the annual net profits of the Company on the remuneration of the Managing Director and other Executive Directors of the Company taken together in accordance with this Special Resolution of shareholder's approval.

Provided further that in the event of absence or inadequacy of profit, the Whole-time Director shall be entitled to remuneration mentioned above in clause (a) exceeding the overall maximum remuneration specified in Table A of Section II of Schedule V to the Companies Act, 2013.

Apart from the above-mentioned details, the below mentioned terms and conditions have been entered into between the Company and the Whole-time Director;

1. The Whole-time Director is also required to adhere with the Code of Conduct, intellectual property,

non-competition, no conflict of interest with the Company and maintenance of confidentiality.

2. The Whole-time Director hereby covenant that during his tenure of office as such, he shall not be interested or otherwise concerned directly, or through his wife and/or minor children, in any selling agency of the Company, without the prior approval thereto, AND THAT upon the contravention of this provision, his appointment as Whole-time Director shall cease.

3. This appointment may be terminated by sixty days' notice on either side or the Company paying sixty days remuneration in lieu of such notice.

4. The employment of the Whole-time Director may be terminated by the Company without notice or payment in lieu of notice.

a. If the Whole-time Director is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company or any subsidiary or associated company for which he is required to render services; or
b. In the event of any serious or repeated or continuing breach (after prior warning) or non-observance by the Whole-time Director of any of the stipulations to be executed between the Company and the Whole-time Director r; or
c. In the event the Board expresses its loss of confidence in the Whole-time Director.

d. In the event the Whole-time Director is not in a position to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his contract on such terms as the Board may consider appropriate in the circumstances.

1. Up on the termination by whatever means of the Whole-time Director 's employment;

- The Whole-time Director shall immediately tender his resignation from offices held by him in any subsidiaries and associated companies and other entities without claim for compensation for loss of office and in the event of his failure to do so the Company is hereby irrevocably authorised to appoint some person in his name and on his behalf to sign and deliver such resignation or resignations to the Company and to each of the subsidiaries 'and associated companies of which the Whole-time Director is at the material time a Director or other officer;

- The Whole-time Director shall not without the consent of the Company at any time thereafter represent himself as connected with the Company or any of the Subsidiaries or associated companies.

- The Whole-time Director's appointment is by virtue of his employment in the Company and his appointment shall be subject to the provisions of Section 167 of the Act.
- The relevant details as required under Schedule V to the Companies Act, 2013 are provided hereunder;

A. General Information

1. Nature of Industry:
The company is into the business of global technology solutions industry, catering to key sectors such as aerospace, defense, automotive, telecom, medical, semiconductor, and power distribution. These industries are experiencing rapid transformation, driven by the demand for innovation, efficiency, and enhanced performance.

2. Date or expected date of commencement of commercial production:
The Company was incorporated on 09/05/2000 under the Companies Act, 1956.

3. In case of new companies, expected date of commencement of activities as per project

approved by financial institutions appearing in the prospectus: N.A.

4. Financial performance of the Company for F.Y. 2024-25 based on given indicators:

Sr. No.	Particulars	(Rs. in lakhs)
1.	Income for the year	7729.86
2	Profit before Interest, Depreciation and Tax	6050.81
3	Finance Charges	265.25
4	Depreciation	127.49
5	Profit before Taxes	1551.55
6	Provisions for Taxation/ Deferred Tax	399.99
7	Net Profit/(Loss) for the Current Year	1158.56

5.Foreign investments or collaborations, if any: N.A.

6.Information about the appointee:

Mr. Sukesh Chandra Naithani (DIN: 00034578), 56 years old, has bachelor's degree in science from Hemvati Nandan Bahuguna Garhwal University in the year 1986. and possess more than 25 years of experience in the business of Information Technology and Electronics and he is actively involved in strategic marketing of infotech, electronic products and tech education services whereby he is promoting engineering system simulation at numerous engineering colleges, laboratories and private industry.

Past remuneration: The total remuneration drawn during the financial year 2024–25 amounted to INR 2,06,14,400.00

Recognition or awards: NA

Job profile and his suitability:

Mr. Sukesh Chandra Naithani, aged 56 years, possesses over 25 years of extensive experience in the field of Information Technology, Electronics, and strategic marketing. He has been actively involved in promoting engineering system simulation and has made significant contributions to the advancement of tech education services. His expertise spans across the marketing and deployment of infotech and electronic products, with a focus on fostering innovation in engineering colleges, laboratories, and the private industrial sector.

Remuneration proposed:

The basic gross salary not exceeding Rs. 1,11,78,000 (Rupees One Crore Eleven Lakhs Seventy-Eight Thousand only) along with an additional performance-based incentive equivalent to 2% of the Annual Turnover of the Company. The Director shall also be entitled to reimbursement of expenses incurred in the course of official duties, as may be approved by the Board of Directors from time to time.

Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:

Taking into consideration the size of the Company, the profile of Mr. Sukesh Chandra Naithani, the responsibilities shouldered by him and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level incumbents, in other companies.

Pecuniary relationship directly or indirectly with the company, or relationship with the

managerial personnel, if any:

Mr. Sukesh Chandra Naithani is a Director, CEO & CFO of the Company and holds 47,01,018 equity shares. He is the promoter of the Company apart from his shareholding and directorship. None of the Directors or Key Managerial Personnel (KMP) of the Company are related to him, except Mr. Sarad Chandra Naithani, who is his brother.

Other Information:

(1) **Reasons of loss or inadequate profits**: The company has registered decent amount of profits and thus, this clause is not applicable.

(2) **Steps taken or proposed to be taken for improvement**: NA.

(3) **Expected increase in productivity and profits in measurable terms**: Company is expecting approximately 20% increment in the net profit of the company in the next 1-2 years.

In compliance with the provisions of Sections 196, 197, 203 and other applicable provisions of the Act read with Schedule V to the Act, the terms of remuneration specified above are now being placed before the members for their approval as special resolution. Further, the approval of the Members for the remuneration proposed herein above shall be valid for a period of 5 years w.e.f. August 08, 2025. The Board recommends this Special resolution for the approval of the Shareholders.

11. To change the Designation and appoint and approve the terms and conditions of appointment of Mr. Sarad Chandra Naithani (DIN: 02829875) as Whole Time Director of the company:

Mr. Sarad Chandra Naithani (DIN: 02829875), aged 62 years, holds a Postgraduate degree in Economics from the University of Garhwal, Srinagar. He has over 17 years of experience in overseeing business development, marketing, and managing key account relationships for the Company. His core expertise lies in identifying potential prospects, analyzing their requirements, and leading commercial negotiations effectively.

Mr. Sarad Chandra Naithani is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given his consent to act as Director.

Accordingly, the Board recommends the resolution in relation to appointment of Mr. Sarad Chandra Naithani as Whole-time Director, for the approval of the shareholders of the Company by special resolution.

None of the Director or KMP of the company is related with Mr. Sarad Chandra Naithani except Sukesh Chandra Naithani, who is brother of Mr. Sarad Chandra Naithani.

Nature of duties:

- Subject always for all purpose and in all respects to the provisions of the Act or any statutory modification thereof for the time being in force and applicable to the duties and obligations to be performed and observed and the powers and authorities to be exercised by the Whole-time Director as such and certain restrictions mentioned in particular and under the General supervision, superintendence and control of the Board of Directors of the Company, the Whole-time Director shall have the general conduct of the management of business and financial and other affairs of the Company and exercise such powers, authorities and discretions as are hereby conferred upon and vested in him as such, as well by the Articles of Association and for the Regulations of the Company for the time being in force and/or as may from time to time delegated by the Board, save and such as are specifically reserved to the exercised by the Company in General Meeting or by the Board.

- The Whole-time Director undertakes to employ the best of his skill and ability to make his utmost en-

deavors to promote the interests and welfare of the Company and to conform to and comply with the directions and regulations of the Company and all such orders and directions as may be given to him from time to time by the Board.

The principal terms and conditions of appointment of Mr. Sarad Chandra Naithani as Whole-time Director are as follows:

Remuneration:

In accordance with this Special Resolution of shareholder's approval, the Company shall pay Mr. Sarad Chandra Naithani, Whole-Time Director, a basic gross salary not exceeding Rs. 64,25,538/- (Rupees Sixty-Four Lakhs Twenty-Five Thousand Five Hundred Thirty-Eight only), along with an additional performance-based incentive equivalent to 55% of his basic gross salary. The Director shall also be entitled to reimbursement of expenses incurred in the course of official duties, as may be approved by the Board of Directors from time to time.

The remuneration referred above in clause (a) is exceeding the limits of 5% of the annual net profits of the Company and the overall limit of 10% of the annual net profits of the Company on the remuneration of the Managing Director and other Executive Directors of the Company taken together in accordance with this Special Resolution of shareholder's approval.

Provided further that in the event of absence or inadequacy of profit, the Whole-time Director shall be entitled to remuneration mentioned above in clause (a) exceeding the overall maximum remuneration specified in Table A of Section II of Schedule V to the Companies Act, 2013.

Apart from the above-mentioned details, the below mentioned terms and conditions have been entered into between the Company and the Whole-time Director;

1. The Whole-time Director is also required to adhere with the Code of Conduct, intellectual property, non-competition, no conflict of interest with the Company and maintenance of confidentiality.
2. The Whole-time Director hereby covenant that during his tenure of office as such, he shall not be interested or otherwise concerned directly, or through his wife and/or minor children, in any selling agency of the Company, without the prior approval thereto, AND THAT upon the contravention of this provision, his appointment as Whole-time Director shall cease.
3. This appointment may be terminated by thirty days' notice on either side or the Company paying thirty days remuneration in lieu of such notice.
4. The employment of the Whole-time Director may be terminated by the Company without notice or payment in lieu of notice

a. If the Whole-time Director is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company or any subsidiary or associated company for which he is required to render services; or

b. In the event of any serious or repeated or continuing breach (after prior warning) or non-observance by the Whole-time Director of any of the stipulations to be executed between the Company and the Whole-time Director r; or

c. In the event the Board expresses its loss of confidence in the Whole-time Director.

d. In the event the Whole-time Director is not in a position to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his contract on such terms as the Board may consider appropriate in the circumstances.

1. Up on the termination by whatever means of the Whole-time Director 's employment;

- The Whole-time Director shall immediately tender his resignation from offices held by him in any subsidiaries and associated companies and other entities without claim for compensation for loss of office and in the event of his failure to do so the Company is hereby irrevocably authorised to appoint some

person in his name and on his behalf to sign and deliver such resignation or resignations to the Company and to each of the subsidiaries 'and associated companies of which the Whole-time Director is at the material time a Director or other officer;

- The Whole-time Director shall not without the consent of the Company at any time thereafter represent himself as connected with the Company or any of the Subsidiaries or associated companies.
- The Whole-time Director's appointment is by virtue of his employment in the Company and his appointment shall be subject to the provisions of Section 167 of the Act.
- The relevant details as required under Schedule V to the Companies Act, 2013 are provided hereunder;

A. **General Information**

1. Nature of Industry:
The company is into the business of global technology solutions industry, catering to key sectors such as aerospace, defense, automotive, telecom, medical, semiconductor, and power distribution. These industries are experiencing rapid transformation, driven by the demand for innovation, efficiency, and enhanced performance.

2. Date or expected date of commencement of commercial production:
The Company was incorporated on 09/05/2000 under the Companies Act, 1956.

3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: N.A.

4.Financial performance of the Company for F.Y. 2024-25 based on given indicators:

Sr. No.	Particulars	(Rs. in lakhs)
1.	Income for the year	7729.86
2	Profit before Interest, Depreciation and Tax	6050.81
3	Finance Charges	265.25
4	Depreciation	127.49
5	Profit before Taxes	1551.55
6	Provisions for Taxation/ Deferred Tax	399.99
7	Net Profit/(Loss) for the Current Year	1158.56

4.Foreign investments or collaborations, if any: N.A

5.Information about the appointee:

Mr. Sarad Chandra Naithani (DIN: 02829875), aged 62 years, holds a Postgraduate degree in Economics from the University of Garhwal, Srinagar. He has over 17 years of experience in overseeing business development, marketing, and managing key account relationships for the Company. His core expertise lies in identifying potential prospects, analyzing their requirements, and leading commercial negotiations effectively.

Past remuneration: The total remuneration drawn during the financial year 2024–25 amounted to INR 51,15,924.00

Recognition or awards: NA

Job profile and his suitability:

Mr. Sarad Chandra Naithani (DIN: 02829875), aged 62 years, holds a Postgraduate degree in Economics from the University of Garhwal, Srinagar. He has over 17 years of experience in overseeing business development, marketing, and managing key account relationships for the Company. His core expertise lies in identifying potential prospects, analyzing their requirements, and leading commercial negotiations effectively.

Remuneration proposed:

The basic gross salary not exceeding Rs. 64,25,538 (Rupees Sixty-Four Lakhs Twenty-Five Thousand Five Hundred Thirty-Eight only) along with an additional performance-based incentive of up to 55% of the of the fixed remuneration. The Director shall also be entitled to reimbursement of expenses incurred in the course of official duties, as may be approved by the Board of Directors from time to time.

Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:

Taking into consideration the size of the Company, the profile of Mr. Sarad Chandra Naithani, the responsibilities shouldered by him and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level incumbents, in other companies.

Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any:
Mr. Sarad Chandra Naithani is a Director of the Company and holds 1,890 equity shares. He does not have any pecuniary relationship, directly or indirectly, with the Company apart from his shareholding and directorship. None of the Directors or Key Managerial Personnel (KMP) of the Company are related to him, except Mr. Sukesh Chandra Naithani, who is his brother.

Other Information:

(1) **Reasons of loss or inadequate profits**: The company has registered decent amount of profits and thus, this clause is not applicable.

(2) **Steps taken or proposed to be taken for improvement**: NA.

(3) **Expected increase in productivity and profits in measurable terms**: Company is expecting approximately 20% increment in the net profit of the company in the next 1-2 years.

In compliance with the provisions of Sections 196, 197, 203 and other applicable provisions of the Act read with Schedule V to the Act, the terms of remuneration specified above are now being placed before the members for their approval as special resolution. Further, the approval of the Members for the remuneration proposed herein above shall be valid for a period of 5 years w.e.f. August 08, 2025. The Board recommends this Special resolution for the approval of the Shareholders.

12. To change the designation and appoint and approve the terms and conditions of appointment of Mr. George Anil Dsilva (DIN: 08089504) as Whole-time director of the company:

Mr. George Anil Dsilva (DIN: 08089504), aged 52 years, is a qualified Electronics and Communication Engineer from the Institution of Electronics and Telecommunication Engineers. He has over 25 years of experience in business development for power system engineering and solutions in the power and industrial sectors. His expertise also spans technical education, strategic planning, and enhancing operational efficiency.

Mr. George Anil Dsilva is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given his consent to act as Director.

Accordingly, the Board recommends the resolution in relation to appointment of Mr. George Anil Dsilva as Whole-time Director, for the approval of the shareholders of the Company by special resolution.

None of the Director or KMP of the company is related with Mr. George Anil Dsilva in this resolution financially or otherwise.

Nature of duties:

- Subject always for all purpose and in all respects to the provisions of the Act or any statutory modification thereof for the time being in force and applicable to the duties and obligations to be performed and observed and the powers and authorities to be exercised by the Whole-time Director as such and certain restrictions mentioned in particular and under the General supervision, superintendence and control of the Board of Directors of the Company, the Whole-time Director shall have the general conduct of the management of business and financial and other affairs of the Company and exercise such powers, authorities and discretions as are hereby conferred upon and vested in him as such, as well by the Articles of Association and for the Regulations of the Company for the time being in force and/or as may from time to time delegated by the Board, save and such as are specifically reserved to the exercised by the Company in General Meeting or by the Board.

- The Whole-time Director undertakes to employ the best of his skill and ability to make his utmost endeavors to promote the interests and welfare of the Company and to conform to and comply with the directions and regulations of the Company and all such orders and directions as may be given to him from time to time by the Board.

The principal terms and conditions of appointment of Mr. George Anil Dsilva as Whole-time Director are as follows:

Remuneration:

In accordance with this Special Resolution of shareholder's approval, the Company shall pay Mr. George Anil Dsilva, Whole-Time Director, a basic gross salary not exceeding Rs. 64,25,538/- (Rupees Sixty-Four Lakhs Twenty-Five Thousand Five Hundred Thirty-Eight only), along with a performance-based incentive equivalent to 55% of his basic gross salary. The Director shall also be entitled to reimbursement of expenses incurred in the course of official duties, as may be approved by the Board of Directors from time to time.

The remuneration referred above in clause (a) is exceeding the limits of 5% of the annual net profits of the Company and the overall limit of 10% of the annual net profits of the Company on the remuneration of the Managing Director and other Executive Directors of the Company taken together in accordance with this Special Resolution of shareholder's approval.

Provided further that in the event of absence or inadequacy of profit, the Whole-time Director shall be entitled to remuneration mentioned above in clause (a) exceeding the overall maximum remuneration specified in Table A of Section II of Schedule V to the Companies Act, 2013.

Apart from the above-mentioned details, the below mentioned terms and conditions have been entered into between the Company and the Whole-time Director;

1. The Whole-time Director is also required to adhere with the Code of Conduct, intellectual property, non competition, no conflict of interest with the Company and maintenance of confidentiality.
2. The Whole-time Director hereby covenant that during his tenure of office as such, he shall not be interested or otherwise concerned directly, or through his wife and/or minor children, in any selling agency of the Company, without the prior approval thereto, AND THAT upon the contravention of this provision, his appointment as Whole-time Director shall cease.
3. This appointment may be terminated by thirty days' notice on either side or the Company paying thirty days remuneration in lieu of such notice.
4. The employment of the Whole-time Director may be terminated by the Company without notice or payment in lieu of notice.

   a. If the Whole-time Director is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company or any subsidiary or associated company for which he is required to render services; or
   b. In the event of any serious or repeated or continuing breach (after prior warning) or non-observance by the Whole-time Director of any of the stipulations to be executed between the Company and the

Whole-time Director r; or

c. In the event the Board expresses its loss of confidence in the Whole-time Director.
d. In the event the Whole-time Director is not in a position to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his contract on such terms as the Board may consider appropriate in the circumstances.

1. Up on the termination by whatever means of the Whole-time Director 's employment;

- The Whole-time Director shall immediately tender his resignation from offices held by him in any subsidiaries and associated companies and other entities without claim for compensation for loss of office and in the event of his failure to do so the Company is hereby irrevocably authorised to appoint some person in his name and on his behalf to sign and deliver such resignation or resignations to the Company and to each of the subsidiaries 'and associated companies of which the Whole-time Director is at the material time a Director or other officer;
- The Whole-time Director shall not without the consent of the Company at any time thereafter represent himself as connected with the Company or any of the Subsidiaries or associated companies.
- The Whole-time Director's appointment is by virtue of his employment in the Company and his appointment shall be subject to the provisions of Section 167 of the Act.
- The relevant details as required under Schedule V to the Companies Act, 2013 are provided hereunder;

A. **General Information**

1. Nature of Industry:

The company is into the business of global technology solutions industry, catering to key sectors such as aerospace, defense, automotive, telecom, medical, semiconductor, and power distribution. These industries are experiencing rapid transformation, driven by the demand for innovation, efficiency, and enhanced performance.

2. Date or expected date of commencement of commercial production:
The Company was incorporated on 09/05/2000 under the Companies Act, 1956.

3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: N.A.

4.Financial performance of the Company for F.Y. 2024-25 based on given indicators:

Sr. No.	Particulars	(Rs. in lakhs)
1.	Income for the year	7729.86
2	Profit before Interest, Depreciation and Tax	6050.81
3	Finance Charges	265.25
4	Depreciation	127.49
5	Profit before Taxes	1551.55
6	Provisions for Taxation/ Deferred Tax	399.99
7	Net Profit/(Loss) for the Current Year	1158.56

4. Foreign investments or collaborations, if any: N.A

5.Information about the appointee:

Mr. George Anil Dsilva (DIN: 08089504), aged 52 years, is a qualified Electronics and Communication Engineer from the Institution of Electronics and Telecommunication Engineers. He possesses over 25 years of experience in business development for power system engineering and solutions within the power and industrial sectors. His areas of expertise include technical education, strategic planning, and driving operational efficiency.

Past remuneration: The total remuneration drawn during the financial year 2024–25 amounted to INR 49,05,888.00

Recognition or awards: NA

Job profile and his suitability:

Mr. George Anil Dsilva (DIN: 08089504), aged 52 years, is a qualified Electronics and Communication Engineer from the Institution of Electronics and Telecommunication Engineers. He possesses over 25 years of experience in business development for power system engineering and solutions within the power and industrial sectors. His areas of expertise include technical education, strategic planning, and driving operational efficiency.

Remuneration proposed:

The basic gross salary not exceeding Rs. 64,25,538 (Rupees Sixty-Four Lakhs Twenty-Five Thousand Five Hundred Thirty-Eight only) along with an additional performance-based incentive of up to 55% of the of the fixed remuneration. The Director shall also be entitled to reimbursement of expenses incurred in the course of official duties, as may be approved by the Board of Directors from time to time.

Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:

Taking into consideration the size of the Company, the profile of Mr. George Anil Dsilva, the responsibilities shouldered by him and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level incumbents, in other companies.

Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any:

Mr. George Anil Dsilva holds directorship of the company and has not holding equity shares of the company. None of the Directors and KMP of the company is related to George Anil Dsilva in any manner.

Other Information:
(1) **Reasons of loss or inadequate profits**: The company has registered decent amount of profits and thus, this clause is not applicable.

(2) **Steps taken or proposed to be taken for improvement**: NA.

(3) **Expected increase in productivity and profits in measurable terms**: Company is expecting approximately 20% increment in the net profit of the company in the next 1-2 years.

In compliance with the provisions of Sections 196, 197, 203 and other applicable provisions of the Act read with Schedule V to the Act, the terms of remuneration specified above are now being placed before the members for their approval as special resolution. Further, the approval of the Members for the remuneration proposed herein above shall be valid for a period of 5 years w.e.f. August 08, 2025. The Board recommends this Special resolution for the approval of the Shareholders.

13. To change the designation and appoint and approve the terms and conditions of appointment of Mr. Tushar Bhanudas Borole (DIN: 08089502) as whole-time director of the company

Mr. Tushar Bhanudas Borole (DIN: 08089502), aged 49 years, is a qualified Electronics and Communication Engineer from the Institution of Electronics and Telecommunication Engineers. He has over 25 years of experience in business development for power system engineering and solutions in the power and industrial sectors, as well as in the field of technical education.

Mr. Tushar Bhanudas Borole is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given his consent to act as Director.

Accordingly, the Board recommends the resolution in relation to appointment of Mr. Tushar Bhanudas Borole as Whole-time Director, for the approval of the shareholders of the Company by special resolution.

None of the Director or KMP of the company is related with Mr. Tushar Bhanudas Borole in this resolution financially or otherwise.

Nature of duties:

- Subject always for all purpose and in all respects to the provisions of the Act or any statutory modification thereof for the time being in force and applicable to the duties and obligations to be performed and observed and the powers and authorities to be exercised by the Whole-time Director as such and certain restrictions mentioned in particular and under the General supervision, superintendence and control of the Board of Directors of the Company, the Whole-time Director shall have the general conduct of the management of business and financial and other affairs of the Company and exercise such powers, authorities and discretions as are hereby conferred upon and vested in him as such, as well by the Articles of Association and for the Regulations of the Company for the time being in force and/or as may from time to time delegated by the Board, save and such as are specifically reserved to the exercised by the Company in General Meeting or by the Board.

- The Whole-time Director undertakes to employ the best of his skill and ability to make his utmost endeavors to promote the interests and welfare of the Company and to conform to and comply with the directions and regulations of the Company and all such orders and directions as may be given to him from time to time by the Board.

The principal terms and conditions of appointment of Mr. Tushar Bhanudas Borole as Whole-time Director are as follows:

Remuneration:
In accordance with this Special Resolution of shareholder's approval, the Company shall pay Mr. Tushar Bhanudas Borole, Whole-Time Director, a basic gross salary not exceeding Rs. 64,25,538/- (Rupees Sixty-Four Lakhs Twenty-Five Thousand Five Hundred Thirty-Eight only), along with an additional performance-based incentive equivalent to 55% of his basic gross salary. The Director shall also be entitled to reimbursement of expenses incurred in the course of official duties, as may be approved by the Board of Directors from time to time.

The remuneration referred above in clause (a) is exceeding the limits of 5% of the annual net profits of the Company and the overall limit of 10% of the annual net profits of the Company on the remuneration of the Managing Director and other Executive Directors of the Company taken together in accordance with this Special Resolution of shareholder's approval.

Provided further that in the event of absence or inadequacy of profit, the Whole-time Director shall be entitled to remuneration mentioned above in clause (a) exceeding the overall maximum remuneration specified in Table A of Section II of Schedule V to the Companies Act, 2013.

Apart from the above-mentioned details, the below mentioned terms and conditions have been entered into between the Company and the Whole-time Director;

1. The Whole-time Director is also required to adhere with the Code of Conduct, intellectual property, non competition, no conflict of interest with the Company and maintenance of confidentiality.

2. The Whole-time Director hereby covenant that during his tenure of office as such, he shall not be interested or otherwise concerned directly, or through his wife and/or minor children, in any selling agency of the Company, without the prior approval thereto, AND THAT upon the contravention of this

provision, his appointment as Whole-time Director shall cease.
3. This appointment may be terminated by thirty days' notice on either side or the Company paying thirty days remuneration in lieu of such notice.
4. The employment of the Whole-time Director may be terminated by the Company without notice or payment in lieu of notice.

a. If the Whole-time Director is found guilty of any gross negligence, default or misconduct in connection with or affecting the business of the Company or any subsidiary or associated company for which he is required to render services; or
b. In the event of any serious or repeated or continuing breach (after prior warning) or non-observance by the Whole-time Director of any of the stipulations to be executed between the Company and the Whole-time Director r; or
c. In the event the Board expresses its loss of confidence in the Whole-time Director.
d. In the event the Whole-time Director is not in a position to discharge his official duties due to any physical or mental incapacity, the Board shall be entitled to terminate his contract on such terms as the Board may consider appropriate in the circumstances.

1. Up on the termination by whatever means of the Whole-time Director 's employment;

- The Whole-time Director shall immediately tender his resignation from offices held by him in any subsidiaries and associated companies and other entities without claim for compensation for loss of office and in the event of his failure to do so the Company is hereby irrevocably authorised to appoint some person in his name and on his behalf to sign and deliver such resignation or resignations to the Company and to each of the subsidiaries 'and associated companies of which the Whole-time Director is at the material time a Director or other officer;

- The Whole-time Director shall not without the consent of the Company at any time thereafter represent himself as connected with the Company or any of the Subsidiaries or associated companies.

- The Whole-time Director's appointment is by virtue of his employment in the Company and his appointment shall be subject to the provisions of Section 167 of the Act.

- The relevant details as required under Schedule V to the Companies Act, 2013 are provided hereunder;

A. **General Information**

1. Nature of Industry:

The company is into the business of global technology solutions industry, catering to key sectors such as aerospace, defense, automotive, telecom, medical, semiconductor, and power distribution. These industries are experiencing rapid transformation, driven by the demand for innovation, efficiency, and enhanced performance.

2. Date or expected date of commencement of commercial production:
The Company was incorporated on 09/05/2000 under the Companies Act, 1956.

3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: N.A.

4.Financial performance of the Company for F.Y. 2024-25 based on given indicators:

Sr. No.	Particulars	(Rs. in lakhs)
1.	Income for the year	7729.86
2	Profit before Interest, Depreciation and Tax	6050.81
3	Finance Charges	265.25
4	Depreciation	127.49
5	Profit before Taxes	1551.55
6	Provisions for Taxation/ Deferred Tax	399.99
7	Net Profit/(Loss) for the Current Year	1158.56

5.Foreign investments or collaborations, if any: N.A

6.Information about the appointee:

Mr. Tushar Bhanudas Borole (DIN: 08089502), aged 49 years, is a qualified Electronics and Communication Engineer from the Institution of Electronics and Telecommunication Engineers. He has over 25 years of experience in business development for power system engineering and solutions in the power and industrial sectors, as well as in the field of technical education.

Past remuneration: The total remuneration drawn during the financial year 2024–25 amounted to INR 49,55,592.00

Recognition or awards: NA

Job profile and his suitability:

Mr. Tushar Bhanudas Borole (DIN: 08089502), aged 49 years, is a qualified Electronics and Communication Engineer from the Institution of Electronics and Telecommunication Engineers. He has over 25 years of experience in business development for power system engineering and solutions in the power and industrial sectors, as well as in the field of technical education.

Remuneration proposed:

The basic gross salary not exceeding Rs. 64,25,538 (Rupees Sixty-Four Lakhs Twenty-Five Thousand Five Hundred Thirty-Eight only) along with an additional performance-based incentive of up to 55% of the of the fixed remuneration. The Director shall also be entitled to reimbursement of expenses incurred in the course of official duties, as may be approved by the Board of Directors from time to time.

Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:

Taking into consideration the size of the Company, the profile of Mr. Tushar Bhanudas Borole, the responsibilities shouldered by him and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level incumbents, in other companies.

Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any:

Mr. Tushar Bhanudas Borole holds directorship of the company and has not holding equity shares of the company. None of the Directors and KMP of the company is related to Tushar Bhanudas Borole in any manner.

Other Information:

Reasons of loss or inadequate profits: The company has registered decent amount of profits and thus, this clause is not applicable.

(2) **Steps taken or proposed to be taken for improvement**: NA.

(3) **Expected increase in productivity and profits in measurable terms**: Company is expecting approximately 20% increment in the net profit of the company in the next 1-2 years.

In compliance with the provisions of Sections 196, 197, 203 and other applicable provisions of the Act read with Schedule V to the Act, the terms of remuneration specified above are now being placed before the members for their approval as special resolution. Further, the approval of the Members for the remuneration proposed herein above shall be valid for a period of 5 years w.e.f. August 08, 2025. The Board recommends this Special resolution for the approval of the Shareholders.

14. Appointment of Mr. Rohit Sunil Periwal (DIN: 09168445) as non-executive independent director of the company:

The Board of Directors, at its meeting held on August 08, 2025, appointed Mr. Rohit Sunil Periwal (DIN: 09168445), with effect from August 08, 2025, as an Additional Director, designated as an Independent Director of the Company. The Board of Directors also approved that the tenure of office of Mr. Rohit Sunil Periwal as an Independent Director will be for a term of 5 (five) consecutive years from August 08, 2025, subject to approval of the members of the Company.

Mr. Rohit Sunil Periwal is qualified to be appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. The Company has also received a declaration from Mr. Rohit Sunil Periwal that he meets the criteria of independence under Section 149(6) of the Act and that he is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority. The Company has also received a notice under Section 160 of the Act from a member proposing the candidature Mr. Rohit Sunil Periwal for the office of Independent Director of the Company.

In the opinion of the Board of Directors, Mr. Rohit Sunil Periwal fulfils the conditions for appointment as an Independent Director as specified in the Act and the Listing Regulations. Mr. Rohit Sunil Periwal is independent of the management and possesses appropriate skills, experience, knowledge and capabilities, required for the role of Independent Director.

Justification for the appointment: Mr. Rohit Sunil Periwal's vast experience of more than 8 years in the areas of Corporate Laws, Finance and Management. and has built up substantial standing and relationship capital in the industry will immensely benefit the Company. In view of the above, appointment of Mr. Rohit Sunil Periwal as an Independent Director is in the interest of the Company.

Details of Mr. Rohit Sunil Periwal pursuant to the provisions of Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India, are provided in the table below. He shall be paid remuneration by way of fee for attending meetings of the Board or Committees thereof or for any other meetings as may be decided by the Board of Directors, reimbursement of expenses for participating in the Board and other meetings and commission within the limits stipulated under Section 197 of the Act.

In accordance with the provisions of Sections 149, 150 and 152 read with Schedule IV of the Act and other applicable provisions of the Act, appointment of Mr. Rohit Sunil Periwal as an Independent Director requires approval of the members of the Company.

Accordingly, approval of the members by way of Special Resolution is sought for appointment of Mr. Rohit Sunil Periwal as an Independent Director of the Company.

None of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution except Mr. Rohit Sunil Periwal.

15. To revise the remuneration of Mr. Praveen Kapoor (DIN: 00037328), Managing Director) of the company:

Mr. Praveen Kapoor (DIN: 00037328) was appointed as the Managing Director of the Company for a period of five (5) years commencing from August 28, 2023 to August 27, 2028, as per the approval granted by the shareholders.

In view of Mr. Praveen Kapoor extensive experience of over 26 years in the field of marketing solutions and services in the Electrical and Electronics Engineering sector, and in light of the increased responsibilities entrusted to him in the ongoing expansion and strategic direction of the Company, the Board of Directors, on the recommendation of the Nomination and Remuneration Committee, has approved the revision in

his remuneration for the remaining tenure of his appointment, i.e., from the Financial Year 2025-26.

The Company shall pay Mr. Praveen Kapoor, Managing Director, a revised basic gross salary not exceeding Rs. 1,11,78,000/- (Rupees One Crore Eleven Lakhs Seventy-Eight Thousand only) per annum, along with an additional performance-based incentive equivalent to 2% of the Annual Turnover of the Company, as may be determined by the Board from time to time. Mr. Kapoor shall also be entitled to reimbursement of expenses incurred during the course of official duties, subject to approval by the Board of Directors from time to time.

The remuneration of the Managing Director referred above is exceeding the limits of 5% of the annual net profits of the Company and the overall limit of 10% of the annual net profits of the Company on the remuneration of the Managing Director and other Executive Directors of the Company taken together in accordance with this Special Resolution of shareholder's approval. In the event of absence or inadequacy of profit, the Managing Director shall be entitled to remuneration mentioned above exceeding the overall maximum remuneration specified in Table A of Section II of Schedule V to the Companies Act, 2013.

The Board recommends the resolution set out at Item No. 15 of this Notice for the approval of the members by way of a Special Resolution.

None of the Directors or Key Managerial Personnel of the Company except Mr. Praveen Kapoor and his relatives, are concerned or interested, financially or otherwise, in the proposed resolution.

Registered Office:
1/18-20, 2nd Floor, White House,
Rani Jhansi Road, New Delhi, India,
110055

By order of the Board,
For, **Trident Techlabs Limited**

Sd/-

Praveen Kapoor
Managing Director
DIN: 00037328

Date: August 8, 2025
Place: New Delhi

ANNEXURE TO NOTICE

BRIEF PROFILE OF THE DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT / VARIATION IN TERMS OF REMUNERATION AT THE ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015]

Particulars	Mr. Sukesh Chandra Naithani
Director Identification Number	00034578
Date of Birth	30/06/1966
Age	56 years
Educational Qualification.	Bachelor's degree in science
Experience (No. of Years)	25 years
Business field in which Experience.	Information Technology and Electronics
Brief Resume	Mr. Sukesh Chandra Naithani brings over 25 years of experience in the Information Technology and Electronics sector. He has been actively involved in the strategic marketing of IT products, electronic systems, and technology-based education services. His efforts have been instrumental in promoting engineering system simulation across various engineering colleges, laboratories, and private industries.
Date of Initial Appointment	09/05/2000
Date of Appointment as Director in the Current Term.	08/08/2025
Terms and conditions of appointment or re- appointment	Liable to Retire by Rotation
Directorship held in any other Company.	Techlabs Semiconductor Private Limited
Member of any Committees of the Directors in the Company.	Member in Stakeholder Relationship Committee
Member of any committees of the Directors in other Companies with names of the Company.	Nil
Member of any Trade Association/ Charitable Organization/ NGOs etc.	Nil
Shareholding in Company as on August 08, 2025	47,01,018

BRIEF PROFILE OF THE DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT / VARIATION IN TERMS OF REMUNERATION AT THE ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015]

Particulars	Mr. Sarad Chandra Naithani
Director Identification Number.	02829875
Date of Birth	09/05/1963
Age	62 years
Educational Qualification.	Post Graduate in Economics
Experience (No. of Years)	17 years
Business field in which Experience.	business development, marketing
Brief Resume	Mr. Sarad Chandra Naithani has more than 17 years of experience in overseeing business development, marketing, and managing key account relationships for the Company. His core expertise lies in identifying potential prospects, analyzing their requirements, and leading commercial negotiations effectively.
Date of Initial Appointment	03/10/2008
Date of Appointment as Director in the Current Term.	08/08/2025
Terms and conditions of appointment or re-appointment	Liable to Retire by Rotation
Directorship held in any other Company.	Nil
Member of any Committees of the Directors in the Company.	Nil
Member of any committees of the Directors in other Companies with names of the Company.	Nil
Member of any Trade Association/ Charitable Organization/ NGOs etc.	Nil
Shareholding in Company as on August 08, 2025	1860

BRIEF PROFILE OF THE DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT / VARIATION IN TERMS OF REMUNERATION AT THE ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015]

Particulars	Mr. George Anil Dsilva
Director Identification Number.	08089504
Date of Birth	28/05/1976
Age	52 years
Educational Qualification.	Qualified Electronics and Communication Engineer
Experience (No. of Years)	25 years
Business field in which Experience.	Business Development for Power System Engineering & solutions
Brief Resume	Mr. George Anil Dsilva has over 25 years of experience in business development for power system engineering and solutions in the power and industrial sectors. He also has expertise in technical education, strategic planning, and enhancing operational efficiency.
Date of Initial Appointment	15/03/2018
Date of Appointment as Director in the Current Term.	08/08/2025
Terms and conditions of appointment or re- appointment	Liable to Retire by Rotation
Directorship held in any other Company.	TECHLABS SEMICONDUCTOR PRIVATE LIMITED
Member of any Committees of the Directors in the Company.	Nil
Member of any committees of the Directors in other Companies with names of the Company.	Nil
Member of any Trade Association/ Charitable Organization/ NGOs etc.	Nil
Shareholding in Company as on August 08, 2025	Nil

BRIEF PROFILE OF THE DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT / VARIATION IN TERMS OF REMUNERATION AT THE ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015]

Particulars	Mr. Tushar Bhanudas Borole
Director Identification Number.	08089502
Date of Birth	12/03/1976
Age	49 years
Educational Qualification.	Qualified Electronics and Communication Engineer from the Institution of Electronics and Telecommunication Engineers.
Experience (No. of Years)	25 years
Business field in which Experience.	Business Development
Brief Resume	Mr. Tushar Bhanudas Borole has more than 25 years of experience in business development for power system engineering and solutions in the power and industrial sectors, as well as in technical education.
Date of Initial Appointment	19/03/2018
Date of Appointment as Director in the Current Term.	08/08/2025
Terms and conditions of appointment or re-appointment	Liable to Retire by Rotation
Directorship held in any other Company.	Nil
Member of any Committees of the Directors in the Company.	Nil
Member of any committees of the Directors in other Companies with names of the Company.	Nil
Member of any Trade Association/ Charitable Organization/ NGOs etc.	Nil
Shareholding in Company as on August 08, 2025	Nil

BRIEF PROFILE OF THE DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT / VARIATION IN TERMS OF REMUNERATION AT THE ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015]

Particulars	Mr. Rohit Sunil Periwal
Director Identification Number.	09168445
Date of Birth	24/06/1994
Age.	31 years
Educational Qualification.	Degree in Commerce (B.Com.) and Fellow Member of The Institute of Company Secretaries of India
Experience (No. of Years)	More than 08 years
Business field in which Experience.	Corporate Laws, Finance and Management
Date of Appointment as Director in the Company.	08th August, 2025
Terms and Conditions of Appointment	Non-Executive Director Independent, not liable to retire by rotation
Directorship held in any other Company.	1. Shree Bhavya Fabrics Limited 2. Mehsana Dairy and Food Products Limited 3. Wise Monkey Advisory Private Limited 4. Voice Forex Private Limited
Member of any Committees of the Directors in the Company.	Member in Audit Committee & Nomination and Remuneration Committee
Member of any committees of the Directors in other Companies with names of the Company.	1. Shree Bhavya Fabrics Limited Chairperson in Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee. Mehsana Dairy and Food Products Limited Member in Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee.
Member of any Trade Association/ Charitable Organization/ NGOs etc.	Nil
Shareholding in Company as on August 01, 2025	Nil
Remuneration paid or sought to be paid	The sitting fee is upto Rs. 15,000 per meeting of the Board and shareholders. In addition, the company will reimburse expenses incurred for attending the meetings.
Relationship with other Directors/KMPs	No Relation with other Directors/KMPs.
No. of meetings attended during the year	N.A.

BOARD'S REPORT

To,
The Members,
TRIDENT TECHLABS LIMITED

Your directors have pleasure in presenting the 25th Annual Report of the Company together with the Financial Statements (Consolidated and Standalone) for the financial year ended March 31, 2025.

FINANCIAL AND OPERATIONAL HIGHLIGHTS:

The Company's financial performance for the year under review along with previous year's figures is summarized below:

(Amount In Lakhs)

PARTICULARS	Standalone		Consolidated	
	Year Ended 31.03.2025	Year Ended 31.03.2024	Year Ended 31.03.2025	Year Ended 31.03.2024
Net Income from Business Operations	7657.29	7262.06	7657.29	7262.06
Other Income	72.57	38.33	72.57	38.33
Total Income	7729.86	7300.39	7729.86	7300.39
Total Expenses except depreciation and tax	6,050.81	5998.49	6,052.13	5998.49
Profit / (loss) before depreciation & tax	1,424.06	1,226.9	1,422.74	1,226.9
Less Depreciation	127.49	37.50	127.49	37.50
Profit before Tax	1551.55	1264.40	1550.23	1264.40
Less Tax Expenses:	399.99	327.65	399.99	327.65
Net Profit after Tax	1151.56	936.75	1150.24	936.75

STATE OF AFFAIRS:

The Company operates within the global technology solutions industry, catering to key sectors such as aerospace, defense, automotive, telecom, medical, semiconductor, and power distribution. These industries are experiencing rapid transformation, driven by the demand for innovation, efficiency, and enhanced performance.

In the aerospace and defense sectors, there is a strong focus on modernizing systems, while the automotive industry is swiftly moving towards electric vehicles and autonomous driving technologies. The telecom sector is witnessing significant growth with the deployment of 5G technology, and the semiconductor industry is facing unprecedented demand across multiple applications. Meanwhile, the medical sector's technology needs are expanding, particularly with advancements in medical devices and diagnostics, and the power distribution industry is transitioning towards smart grids and renewable energy integration.

There has been no change in the Company's business operations during the financial year ended 31st March, 2025.

The highlights of the Company's performance are as under:

During the year ended 31st March 2025, the Company reported a Standalone and Consolidated total income of INR **7,729.86/-** Lakhs, as compared to the total income of INR **7,300.39/-** Lakhs for the corresponding previous year ended 31st March 2024.

For the year ended 31st March 2025, the Company incurred a Standalone total expenditure of INR **6,178.30/-** Lakhs and a Consolidated total expenditure of **INR 6,179.62/-** Lakhs, as compared to a Standalone and Consolidated total expenditure of INR **6,035.99/-** Lakhs for the corresponding previous period ended 31st March 2024.

The Standalone Earning Before Tax (EBT) for the year ended March 31st, 2025 amounted to INR **1551.55/-** Lakhs and Consolidated Earning Before Tax (EBT) of **INR 1550.23/-** Lakhs as compared to Standalone and Consolidated Earning Before Tax (EBT) of **INR 1264.40/-** Lakhs of corresponding period ended 31st March 2024.
The Standalone Net Profit for the year ended March 31st, 2025 INR **1151.56/-**Lakhs and Consolidated Net Profit of INR **1150.24/-** Lakhs as compared to Standalone and Consolidated Profit of INR **936.75/-** Lakhs for the corresponding period ended 31st March 2024.
The basic Earnings per share (EPS) on standalone basis for the year stood at INR **6.66** per share, as compared to INR **5.52** per share for the previous year.
Your directors are hopeful to exploit the present resources in an efficient manner and achieve even better results than this in the future through better planning, latest technology and efficient management techniques.

SHARE CAPITAL AND CHANGES THEREON:

The Authorised Share Capital of the Company as on 31st March, 2025 was INR 19,00,00,000/- divided into 1,90,00,000 Equity shares.

The Paid-up share capital of the Company as on 31st March, 2025 was INR 17,28,10,640/- divided into 1,72,81,064 Equity Shares.

- **Increase in Authorised Share Capital:**

During the year company has increased its authorized capital from INR 18,00,00,000/- (Eighteen Crore Rupees) to INR 19,00,00,000/- (Nineteen Crores Rupees) divided into 1,90,00,000 (One Crore Ninety Lakh) equity shares of INR 10 (Rupees Ten Only) each, at the Extra-Ordinary General Meeting held on December 26, 2024.

- **Increase in Paid Up Share Capital:**

During the year under review, there was no change in the paid-up share capital of the Company. The Board had approved a preferential issue of equity shares and warrants on December 26, 2024, for which in-principle approval was also obtained from the NSE. However, due to prevailing market conditions, the Company subsequently withdrew the proposed preferential issue on April 1, 2025.

LISTING INFORMATION

The Equity Shares in the Company are listed with NSE EMERGE Platform and in dematerialized form. The ISIN No. of the Company is INE0QD201012.

RESERVES

Your directors' do not propose to transfer any amounts to the general reserves of the Company, instead have recommended to retain the entire profits for the financial year ended March 31, 2025 in the profit and loss account.

DIVIDEND

In view of the Company's strategic focus on reinvestment for future growth and expansion and based on the Company's performance, your Board of Directors at their meeting held on August 08, 2025 have recommended payment of INR 1/- per equity share of the face value of INR 10/- each as final dividend for the financial year ended on March 31, 2025. The payment of final dividend is subject to the approval of the shareholders at the ensuing Annual General Meeting ("AGM") of the Company. The total outflow towards payment of final dividend will be approximately INR 1,72,81,064 resulting in a dividend payout ratio of 15.01% of standalone profits of the Company. Your Company's policy on Dividend Distribution is available at https://www.tridenttechlabs.com/investor-charter.php

In view of the changes made under the Income Tax Act, 1961, by the Finance Act, 2020, the dividends paid or distributed by the Company shall be taxable in the hands of the shareholders. The Company shall,

accordingly, make the payment of the final dividend after deduction of tax at source.

UNCLAIMED DIVIDEND AND SHARES TRANSFERRED TO INVESTOR EDUCTION AND PROTECTION FUND ("IEPF"):

In accordance with the provisions of sections 124 and 125 of the Act and Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), dividends which remain unpaid or unclaimed for a period of seven years from the date of transfer to the Unpaid Dividend Account shall be transferred by the Company to the Investor Education and Protection Fund ("IEPF").

The IEPF Rules mandate companies to transfer all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more in the name of IEPF. The Members whose dividend/ shares are transferred to the IEPF Authority can claim their shares/dividend from the IEPF Authority following the procedure prescribed in the IEPF Rules.

During the year under review, the Company was neither liable to transfer any amount to the Investor Education and Protection Fund (IEPF), nor there was any amount lying in the Unpaid Dividend Account of the Company for the Financial Year 2024–2025.

DEPOSITS

The Company, during the year, has not invited/ accepted any deposit other than the exempted deposit as prescribed under the provision of the Companies Act, 2013, and the rules framed there under, as amended from time to time. Hence there are no particulars to report about the deposit falling under Rule 8 (5) (v) and (vi) of Companies (Accounts) Rules, 2014.

INSURANCE

The properties/assets of the Company are adequately insured.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

Company did not have any subsidiary, joint venture or associate company as at the end of previous financial year ended March 31, 2024, However, during the year under review, the Company incorporated the following subsidiaries:

Sr. No.	Company Name	Company Incorporation Number	Incorporation Date	% of Shares held
1.	Trident Techlabs L.L.C-FZ	2422346	09th September, 2024	100%
2.	Techlabs Semiconductor Private Limited	U74109DL2024PTC436979	24th September, 2024	95%

There are no associate or joint venture companies within the meaning of Section 2(6) of the Act.

A report on the performance and financial position of the Company's subsidiaries and the contribution made by these entities, as included in the consolidated financial statements, is presented in Form AOC–1, which is attached to this Report as **Annexure – I.**

Further, pursuant to the provisions of Section 136 of the Act, the financial statements of the Company and separate audited financial statements in respect of its subsidiaries, are available on the Company's website at https://www.tridenttechlabs.com/.

Your Company's policy on material subsidiary is also available on the website at https://www.tridenttechlabs.com/

PARTICULARS OF LOANS / GUARANTEES / INVESTMENT

The details of Loans, Guarantees and Investments as per Section 186 of the Companies Act, 2013 are provided in notes to the financial statements for the financial year ended on March 31, 2025.

CONSOLIDATED FINANCIAL STATEMENTS

In accordance with the provisions of the Act, Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations" through this report) and applicable Accounting Standards, the Audited Consolidated Financial Statements of the Company for the financial year 2024-25, together with the Auditors' Report form part of this Annual Report.

STATUTORY AUDITORS & THEIR REPORT

The Auditor, M/s. APV & Associates Chartered Accountants, (FRN: 123143W) were appointed as Statutory Auditor of the Company to hold office from the 24th AGM to the 29th AGM of the company for a term of five years in terms of the first proviso to Section 139 of the Companies Act, 2013.

Further the observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

There are no qualifications or adverse remarks in the Auditor's Report.

SECRETARIAL AUDIT AND SECRETARIAL AUDIT REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Himanshu S K Gupta & Associates, Practicing Company Secretaries, Ahmedabad as the Secretarial Auditor to conduct the audit for the financial year 2024-25. This appointment was made in compliance with the applicable regulatory provisions and was duly approved by the Board.

M/s. Himanshu SK Gupta & Associates have conducted the Secretarial Audit for the financial year 2024-25 and their report is attached as **Annexure II** to this Annual Report. The Secretarial Audit Report confirms that the Company has complied with the relevant provisions of the Companies Act, 2013, and other applicable laws, regulations, and guidelines. The report does not contain any qualification, reservation, or adverse remark.

Further, as per the provisions of Section 204 of the Companies Act, 2013, and the relevant rules under the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, secretarial audit is mandated for material unlisted subsidiaries.

However, for the financial year 2024-25, the subsidiary companies of Trident Techlabs Limited do not qualify as material subsidiaries as defined under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Company's policy on determining material subsidiaries. Consequently, there is no requirement for conducting a secretarial audit for these subsidiary companies.

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of operations. The organisation is appropriately staffed with qualified and experienced personnel for implementing and monitoring the internal control environment. The internal audit function reports to the Audit Committee. Your Company has adopted accounting policies which are in line with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules that continue to apply under Section 133 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These are in accordance with Generally Accepted Accounting Principles in India. Changes in policies, if any, are approved by the Audit Committee in consultation with

the Auditors. The policies to ensure uniform accounting treatment are prescribed to the subsidiary of your Company. The accounts of the subsidiary companies are audited and certified by their respective Auditors for consolidation.

The Company follows a robust Internal Audit process and audits are conducted on a regular basis, throughout the year. CA Shrey Jain, Chartered Accountants., Delhi was appointed as Internal Auditors for conducting the Internal Audit for the financial year 2023-24 to 2027-28 of key functions and assessment of Internal Financial Controls etc. The audit is based on an internal audit plan and approved by the Audit Committee.

COST AUDITORS AND COST RECORDS

Section 148 read with Companies (Audit & Auditors) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 are not applicable to the Company. Therefore, the Company is not required to maintain cost records under the provisions of Section 148(1) of the Companies Act, 2013.

MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis as required in terms of the Listing Regulations is annexed to the report as **Annexure III** and is incorporated herein by reference and forms an integral part of this report.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

No director of the Company is liable to retire by rotation at the ensuing Annual General Meeting, in accordance with the provisions of Section 152 of the Companies Act, 2013, as their respective appointments are being placed for approval at the said meeting.

Board of Directors

The Composition of the Board of Directors of the Company as on 31.03.2025 are as follows:

S. No.	Name	Designation
1.	Mr. Praveen Kapoor	Managing Director
2.	Mr. Sukesh Chandra Naithani	Executive Director
3.	Mr. Sarad Chandra Naithani	Non-Executive Director & Chairman
4.	Mr. George Anil Dsilva	Non-Executive Director
5.	Mr. Tushar Bhanudas Borole	Non-Executive Director
6	Mr. Subhash Chandra Sati	Non-Executive Director
7.	Ms. Neha Nimesh Shah	Independent Director
8.	Mr. Subhash Chand Gupta	Independent Director
9.	Ms. Sweety	Independent Director

DETAILS OF BOARD MEETINGS

During the year under review, the Board of Directors of Company meet 7 (Seven) times. The details of the Board Meetings and the attendance of the directors are provided in below table. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

Sr. No.	Date of Board Meeting	Directors Strength	Directors Present
1.	29.04.2024	8	8
2.	02.05.2024	9	9
3.	02.08.2024	9	9
4.	03.09.2024	9	9
5.	14.11.2024	9	9
6.	02.12.2024	9	9

7.	31.01.2025	9	9

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 of the Companies Act, 2013, the Board of Directors, to the best of their knowledge states that:

a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for the year ended on that date;

c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of your Company and for preventing and detecting fraud and other irregularities;

d) the Annual Accounts had been prepared on a going concern basis;

e) they have laid down internal financial controls to be followed by the Company and that such internal financial control are adequate and operating effectively and;

f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

a. BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, had adopted a formal mechanism for evaluating its own performance and as well as that of its committee and individual Directors, including the chairperson of the Board. The Exercise was carried out through a structured evaluation process covering the various aspects of the Board's functioning such as composition of board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc.
The evaluation of the independent Directors was carried out by Board, except the independent Director being evaluated and the evaluation of chairperson and the non-independent Directors were carried out by the independent Directors.

b. CHANGES IN BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL:

Following changes were occurred during the year in the composition of board of directors and key managerial personnel:

Sr.	Name of Director & KMP	DIN	Date of Appointment	Nature of Change	Date of Change	Designation
1	Subhash Chandra Sati	10602655	29/04/2024	Additional Non-executive Director Appointment	27/09/2024	Appointment
2	Iram Naaz Anand	-	23/08/2023	Resignation	01/11/2024	Company Secretary & Compliance Officer
3	Pranav Madhavan Nair	-	31/01/2025	Appointment	-	Company Secretary & Compliance Officer

c. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

The broad terms of reference of the Nomination and Remuneration Committee ("NRC") of the Company are as under:

- To identify suitable persons and recommend them as suitable candidates to fill up vacancies on the Board or augment the Board and Senior Management.
- To lay down criteria for the evaluation of the Board including Independent Directors and carrying out evaluation of every Director's performance.
- To formulate a criterion for determining qualifications, positive attributes and independence of a director and recommending to the Board, appointment, remuneration and removal of directors and senior management.
- Ensuring remuneration paid to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.
- Devising a policy on Board diversity.
- To do such act as specifically prescribed by Board and
- Carry out such other activities as maybe prescribed by the Companies Act 2013, read with Rules and regulations as maybe specified by the regulator from time to time, including any modification or amendment thereto.

The Company has adopted a Nomination and Remuneration Policy as recommended by "NRC" and the objective of Nomination and Remuneration Policy is to ensure rationale and objectivity in the appointment and remuneration of the Directors, Senior Management Personnel and employees of the Company. The Policy also provides bringing in a pragmatic methodology in screening of candidates who may be recommended to the position of Directors and to establish effective evaluation criteria to evaluate the performance of every Director.

The Policy also serves as a guiding principle to ensure good Corporate Governance as well as to provide sustainability to the Board of Directors of the Company. The remuneration paid to the Directors of the Company is in accordance with the provisions of Companies Act, 2013 and the Remuneration Policy adopted by the Company.

The Nomination and Remuneration policy is available on the website of the Company at https://www.tridenttechlabs.com/

The NRC evaluated the performance of the Board, its committees and of individual directors during the year.

d. DECLARATION BY INDEPENDENT DIRECTORS:

Your Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Companies Act, 2013 along with Rules framed thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations. There has been no change in the circumstances affecting their status as independent directors of the Company.

Independent Directors are familiarized with their roles, rights and responsibilities as well as with the nature of industry and business model through induction program at the time of their appointment as Directors and through presentations on economy & industry overview, key regulatory developments, strategy and performance which are made to the Directors from time to time.

➢ **Code Of Conduct of Independent Directors**

Independent Directors are the persons who are not related with the company in any manner. A code of conduct is required for them for their unbiased comments regarding the working of the company. They will follow the code while imparting in any activity of the company. The policy deals with the code of conduct of the Independent Directors, their duties and responsibilities towards the company, is available at the website https://www.tridenttechlabs.com/

COMMITTEES OF THE BOARD

Matters of policy and other relevant and significant information are furnished regularly to the Board. To provide better Corporate Governance & transparency, currently, your Board has three (3) Committees viz., Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee to investigate various aspects for which they have been constituted. The Board fixes the terms of reference of Committees and delegate powers from time to time.

AUDIT COMMITTEE

The Audit Committee during the year comprises of 2 non-executive Independent Directors and 1 Non-Executive Director as its Members. The Chairman of the committee is an Independent Director.

The primary objective of the Audit Committee is to monitor and provide an effective supervision of the Management's financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. The Committee oversees the work carried out in the financial reporting process by the Management, the statutory auditor and notes the processes and safeguards employed by each of them.

During the Financial year 2024-25, Four (4) meeting of audit committee held on 02.05.2024, 02.08.2024, 14.11.2024 and 31.01.2025.

The Composition of Audit Committee and the details of meetings attended by members during the year are given below.

Name of the Director	Designation in the Committee	Nature of Directorship	No. of Audit Committee Meetings Held & Entitled to Attend	No. of Audit Committee Meetings Attended
Ms. Sweety	Chairman of Committee	Non-Executive Independent Director	4	4
Mr. Subhash Chand Gupta	Member	Non-Executive Independent Director	4	4
Mr. Tushar Bhanudas Borole	Member	Non-Executive Director	4	4

RECOMMENDATIONS BY THE AUDIT COMMITTEE WHICH WERE NOT ACCEPTED BY THE BOARD ALONG WITH REASONS

All the recommendations made by the Audit Committee are accepted and implemented by the Board of Directors.

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee during the period comprises of Independent Directors and non-executive Director as its members. The Chairman of the Committee is an Independent Director.

During the Financial year 2024-25, One (1) meeting of the Nomination and Remuneration Committee were held on 02.05.2024.

The Composition of Nomination and Remuneration Committee and the details of meetings attended by members during the year are given below.

Name of the Director	Designation in the Committee	Nature of Directorship	No. of Meetings Held & Entitled to Attend	No. of Meetings Attended
Ms. Neha Nimesh Shah	Chairman of Committee	Non-Executive Independent Director	1	1
Mr. Subhash Chand Gupta	Member	Non-Executive Independent Director	1	1
Mr. George Anil Dsilva	Member	Non-Executive Director	1	1

The Nomination and remuneration policy available on the website of the company at https://www.tridenttechlabs.com/

STAKEHOLDER RELATIONSHIP COMMITTEE

The stakeholder relationship committee during the period comprises of Non-executive Director, Executive Director and one Independent Director as its members. The Chairman of the Committee is a Non-Executive Director.

During the Financial year 2024-25, One (1) meeting of Stakeholder Relationship Committee was held on 02.05.2024.

The Composition of Stakeholder and Relationship Committee and the details of meetings attended by the members during the year are given below:

Name of the Director	Designation in the Committee	Nature of Directorship	No. of Stakeholder Relationship Meetings Held & Entitled to Attend	No. of Stakeholder Relationship Meetings Attended
Mr. George Anil Dsilva	Chairman of Committee	Non-Executive Director	1	1
Mr. Subhash Chand Gupta	Member	Non-Executive Independent Director	1	1
Mr. Sukesh Kumar Naithani	Member	Executive Director	1	1

DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

a. aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year: Nil

b. number of shareholders who approached listed entity for transfer of shares from suspense account during the year: Nil

c. number of shareholders to whom share were transferred from suspense account during the year: Nil

d. aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year: Nil

e. voting rights on shares which remain frozen till the rightful owner of such shares claims the shares: Nil

EMPLOYEES' STOCK OPTION PLAN

The Company has not provided stock options to any employee during the year.

PARTICULAR OF EMPLOYEES

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 in respect of employees of the Company, is enclosed as **Annexure IV** and forms part of this Report.

Further, as per the provisions specified in Chapter XIII of Companies (Appointment & Remuneration of Managerial Personnel) Amendment Rules, 2016 none of the employees of the Company are in receipt of remuneration exceeding Rs. 1,02,00,000/- per annum, if employed for whole of the year or Rs. 8,50,000/- per month if employed for part of the year.

Further, the names of top ten employees in terms of remuneration drawn are disclosed in **Annexure IV** and forms part of this Report.

MATERIAL CHANGES DURING THE YEAR

There were no material changes during the year, which may have adverse effect on the operations of the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals which impact the going concern status and company's operations.

ANNUAL RETURN

Pursuant to Notification dated 28th August, 2020 issued by the Ministry of Corporate Affairs as published in the Gazette of India on 28th August, 2020, the details forming part of the extract of Annual Return in Form MGT-9 is not required to be annexed herewith to this report. However, the Annual Return will be made available at the website of the Company at https://www.tridenttechlabs.com/

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has laid down the procedure to inform the Board about the risk assessment and minimization procedures. These procedures are reviewed by the Board from time to time to ensure that there is timely identification and assessment of risks, measures to mitigate them, and mechanisms for their proper and timely monitoring and reporting.

The Company has also adopted and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. The Risk Management Policy has been uploaded on the website of the Company at https://www.tridenttechlabs.com/

The Company does not fall under the ambit of top 1000 listed entities, determined on the basis of market capitalization as at the end of the immediately preceding financial year. Hence, compliance under Regu-

lation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.

VIGIL MECHANISM:

In pursuance to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at https://www.tridenttechlabs.com/

The functioning of the Whistle Blower mechanism is reviewed by the Audit Committee on regular basis. The employees of the Company are made aware of the said policy at the time of joining the Company.

CORPORATE GOVERNANCE REPORT

Pursuant to the Listing Regulations, the Corporate Governance Report regarding compliance of conditions of Corporate Governance, is not applicable to the companies listed on SME Exchange of stock exchanges, therefore the said report is not applicable to your company.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with related parties which may have potential conflict with the interest of the company at large. Your directors draw your attention to notes to the financial statements for detailed related parties' transactions entered during the year.

Accordingly, as per third proviso to Section 188(1) of the Act, required approvals of the Board or Members/ Shareholders have been obtained for such transactions. However, as part of good corporate governance, all related party transactions covered under Section 188 of the Act are approved by the Audit committee.

The form AOC- 2 is attached as **Annexure - V** with this report.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information on the conservation of energy, technology absorption and foreign exchange earnings& outgo as stipulated under Section 134(3)(m) of the Act, read with Companies (Accounts) Rules, 2014 is as follows:

(A) **Conservation of energy-**

(i) **the steps are taken or impact on the conservation of energy:** Regular efforts are made to conserve energy through various means such as the use of low energy consuming lighting, etc.

(ii) **the steps taken by the Company for using alternate sources of energy:** Since your Company is not an energy-intensive unit, utilization of alternate sources of energy may not be feasible.

(iii) **Capital investment on energy conservation equipment:** Nil

(B) Technology absorption-

i. **The efforts made towards technology absorption:** Your Company remains committed to the ongoing absorption of technology to maintain its competitive edge in the EPC industry. Through strategic investments, R&D, and a focus on sustainability, the company continues to enhance its capabilities in delivering high-quality, innovative solutions in the power transmission and distribution sector.

ii. **The benefits derived like product improvement, cost reduction, product development or import**

substitution: The concerted efforts towards technology absorption have significantly contributed to your Company's growth and success in the EPC and power transmission and distribution sector. By leveraging advanced technologies, fostering innovation, and prioritizing sustainability, the company has enhanced its operational capabilities and established a strong foundation for continued excellence and leadership in the industry.

iii. **In case of imported technology:** The Company has not imported any technology during the year;

iv. **The expenditure incurred on Research and Development.** The Company has not expended any expenditure towards Research and Development during the year.

(C) Foreign exchange earnings and Outgo:

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows are as follows:

Particulars	Current Year (2024-25) (INR)	Previous Year (2023-24) (INR)
C.I.F. Value of Imports	15,22,300.21	NIL
F.O.B. Value of Exports	NIL	NIL

SEXUAL HARASSMENT

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee.

The summary of sexual harassment complaints during the financial year is as follows:

Particulars	Nos.
Number of complaints of sexual harassment received	0
Number of complaints disposed of during the year	0
Number of cases pending for more than 90 days	0

The Company is committed to provide a safe and conducive work environment to its employees during the year under review. The Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and has set up Committee for implementation of said policy. During the year Company has not received any complaint of harassment.

MATERNITY BENEFIT

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

The summary of maternity benefit-related records for the financial year is as follows:

Particulars	Nos.
Number of women employees working	28

Number of women employees eligible for Maternity Benefit	11
Number of women employees who availed Maternity Benefit	2

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFTER BALANCE SHEET DATE

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

CORPORATE SOCIAL RESPONSIBILITY

During the financial year ended March 31, 2025, the Company incurred CSR spending of INR 13,26,453/- (Rupees Thirteen Lakhs Twenty-Six Thousand Four Hundred Fifty-Three Only). The CSR initiatives of the Company were under the area of Promoting Education Activity, Education & Literacy, Health & Family Welfare and Eradicating hunger, poverty, Agriculture and Rural Development & Poverty Alleviation. Further, the information pursuant to Section 134(3)(O) of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014 are given in **Annexure – VI** outlining the main initiatives during the year under review. Further, your Company has obtained certificate from Chief Financial Officer as required under Section 135, of the Companies Act, 2013.

CSR Policy of the Company: The CSR Policy of the Company is available on the website of the Company at https://www.tridenttechlabs.com/

The projects that will be undertaken will be within the broad framework of Schedule VII of the Companies Act, 2013.

PREVENTION OF INSIDER TRADING

Your company has adopted the "Code of Conduct on Prohibition of insider trading "and "Code of Conduct for Directors and Senior Management Personnel" for regulating the dissemination of Unpublished Price Sensitive Information and trading in security by insiders.

INDUSTRIAL RELATIONS

During the period under review, the personal and industrial relations with the employees remained cordial in all respects. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The Company recognizes talent and has judiciously followed the principle of rewarding performance.

SEBI COMPLAINTS REDRESS SYSTEM (SCORES)

The investor complaints are processed in a centralized web-based complaints redress system. The salient features of this system are centralized database of all complaints, online upload of Action Taken Reports (ATRs) by the concerned companies and online viewing by investors of actions taken on the complaint and its status. Your Company is registered on SCORES and makes every effort to resolve all investor complaints received through SCORES or otherwise within the statutory time limit from the receipt of the complaint. Your Company would like to inform you that it has not received any complaint on the SCORES during financial year 2024-25.

INVESTOR GRIEVANCES REDRESSAL STATUS

During the Financial Year 2024-25, there were no complaints or queries received from the shareholders of the Company. Company Secretary acts as the Compliance Officer of the Company is responsible for

complying with the provisions of the Listing Regulations, requirements of securities laws and SEBI Insider Trading Regulations. The Investor can send their query to https://www.tridenttechlabs.com/

COMPLIANCE WITH THE SECRETARIAL STANDARD

The Company has in place proper systems to ensure compliance with the provisions of the applicable secretarial standards issued by The Institute of Company Secretaries of India and such systems are adequate and operating effectively.

OTHER REGULATORY REQUIREMENT

The Company has been complied with all regulatory requirements of central government and state government and there were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status and the Company's operations in future.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

There were no applications which are made by or against the company under The Insolvency and Bankruptcy Code, 2016 during the year.

WEBSITE:

As per Regulation 46 of SEBI (LODR) Regulations, 2015, the Company is maintaining a functional website namely https://www.tridenttechlabs.com/ containing basic information about the Company. The website of the Company is also containing information like Policies, Financial Results, Annual Reports and information of the designated officials of the Company who are responsible for assisting and handling investor grievances for the benefit of all stakeholders of the Company, etc.

ACKNOWLEDGEMENT

Our directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. members, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

Registered Office:
1/18-20, 2nd Floor, White House,
Rani Jhansi Road, New Delhi, India,
110055

By order of the Board,
For, **Trident Techlabs Limited**

Date: August 08, 2025
Place: New Delhi

Sukesh Chandra Naithani
Director, CFO & CEO
DIN: 00034578

Praveen Kapoor
Managing Director
DIN: 00037328

Annexure-I

Form AOC -I
of the Board's Report
(Pursuant to the First Provision to Sub -Section (3) of Section 129 Read with Rule 5 of the Companies (Accounts) Rules, 2014)

Statement containing salient features of the Financial Statement of Subsidiaries.
Part "A": Subsidiaries

(Amount in 'Lakh')

Sr. NO.	Particulars	Subsidiary Companies	
	Name of the Subsidiary	Techlabs Semiconductor Private Limited	Trident Techlabs L.L.C-FZ
1.	The date since when subsidiary was acquired	24th September 2024	09th September 2024
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	N/A	N/A
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of original subsidiaries.	Reporting Currency: INR Exchange Rate as on 31.03.2025: Not applicable	Reporting currency: AED Exchange rate as on 31.03.2025: 1 AED = ₹22.50
4.	Share Capital	10.00	-
5.	Reserves & surplus	-1.32	-
6.	Total assets	10.82	1.67
7.	Total liabilities	2.15	1.67
8.	Investments	-	-
9.	Turnover	-	-
10.	Profit before taxation	-1.32	1.67
11.	Provision for taxation	-	
12.	Profit after taxation	-1.32	-
13.	Proposed Dividend	-	-
14.	% of Shareholding	95%	100%

Note: As on March 31, 2025 Company do not have Associates/Joint Venture.

Registered Office:
1/18-20, 2nd Floor, White House, Rani Jhansi Road, New Delhi, India, 110055

By order of the Board,
For, **Trident Techlabs Limited**

Sukesh Chandra Naithani
Director, CFO & CEO
DIN: 00034578

Praveen Kapoor
Managing Director
DIN: 00037328

Date: August 08, 2025
Place: New Delhi

Annexure-II

SECRETARIAL AUDIT REPORT
FORM NO. MR-3
FOR THE FINANICAL YEAR ENDED ON 31ST MARCH, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Trident Techlabs Limited
1/18-20, 2nd Floor, White House,
Rani Jhansi Road, New Delhi,
Delhi, Delhi, India, 110055

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Trident Techlabs Limited (CIN: L74899DL2000PLC105611)** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon for the financial year ended on March 31, 2025 **("Review Period").**
It is also noted that the Company is a Listed on NSE Emerge Platform. The Company is engaged in the business of global technology solutions industry, catering to key sectors such as aerospace, defence, automotive, telecom, medical, semiconductor, and power distribution. These industries are experiencing rapid transformation, driven by the demand for innovation, efficiency, and enhanced performance.

Auditor's Responsibility:
Our responsibility is to express an opinion on the compliance of the applicable laws and maintenance of records based on audit. We have conducted the audit in accordance with the applicable Auditing Standards issued by The Institute of Company Secretaries of India. The Auditing Standards requires that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.
Due to the inherent limitations of audit including internal, financials and operating controls, there is an unavoidable risk that some material misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards.
Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2025** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Trident Techlabs Limited** ("the Company") for the financial year ended on **31st March, 2025** according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('**SEBI Act'**):

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not Applicable to the Company during the Audit Period)**

f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not Applicable to the Company during the Audit Period)**

g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not Applicable to the Company during the Audit Period);** and

i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable to the Company during the Audit Period)**

(vi) We have relied on the representation made by the Company, its Officers and on the reports given by designated professionals for systems and processes formed by the Company to monitor and ensure compliances under other applicable Acts, Laws and Regulations to the Company.

(vii) As declared by the Management, at present there is no law which is specifically applicable to the Company.

(viii) We have also examined compliance with the applicable clauses of the following:

(ix) Secretarial Standards issued by The Institute of Company Secretaries of India.

(x) The Listing Agreements entered into by the Company with Stock Exchanges read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Other laws as applicable specifically to the Company; as reported to us, the company being into architecture and engineering activities; Company has complied with all the applicable laws during the period under review including Sexual Harassment of Women at Workplace (Prevention and Prohibition and Redressal) Act, 2013.

We have also examined compliances with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI); and The Listing Agreements entered into by the Company with National Stock Exchange of India Limited;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We further report that:

We further report that the Board of Directors of the Company is duly constituted with proper balance of

Executive Directors, Non-Executive Directors and Independent Directors. The composition of the Board of Directors during the period under review was in compliance with the provisions of the Act.
Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

We further report that; as represented by the Company and relied upon by us, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
As per the minutes of the Board Meetings duly recorded and signed by the Chairman, the decisions at the Meetings were unanimous and no dissenting views have been recorded.
There were few amendments/modifications of the Memorandum and Articles of Association of the Company during the period under review.

We further report that during the audit period, there were following instances of:
a) Changes in the Key Managerial personnel of the Company (CFO).
We have not examined compliance by the company with respect to:

a. Applicable financial laws, like direct and indirect tax laws, maintenance of financial records, etc., since the same have been subject to review by statutory auditors, tax auditors and other designated professionals.

b. As informed by the company that there were no Industry specific laws applicable to the company; however, general laws as applicable to the Company have been complied with. The management has also represented and confirmed that all the general laws, rules, regulations, orders, standards and guidelines as are applicable to the Company relating to Industry/Labour etc., have been complied with.

We further report that, during the audit period, there were no other specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs in pursuance of the above referred laws, rules etc. except;

(i) Incorporation of a wholly owned subsidiary M/S. **TRIDENT TECHLABS L.L.C-FZ [FORMATION NUMBER: 2422346**] in Dubai, U.A.E by subscribing to 100 Shares at the face value of AED 4380.00/- each amounting to AED 438,000/-.

(ii) Incorporation of a wholly owned subsidiary **TECHLABS SEMICONDUCTOR PRIVATE LIMITED [CIN: U74109DL2024PTC436979]** for 10000 Shares were subscribed at the face value of Rs. 10/- each amounting to Rs. 1,00,000/-.

Place: Ahmedabad
Date: August 08, 2025

For, Himanshu SK Gupta & Associates
Company Secretaries

Sd/-
Himanshu Gupta
Proprietor
FCS No.: 12183
C.P. No.: 22596
Peer Review No.: 1943/2022
UDIN: F012183G000967159

Annexure: A

To,
The Members,
Trident Techlabs Limited
1/18-20, 2nd Floor, White House,
Rani Jhansi Road, New Delhi,
Delhi, Delhi, India, 110055

Our report of even date is to be read along with this letter.

1) Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4) Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happenings of events etc.

5) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6) The secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

Place: Ahmedabad
Date: August 08, 2025

For, Himanshu SK Gupta & Associates
Company Secretaries

Sd/-
Himanshu Gupta
Proprietor
FCS No.: 12183
C.P. No.: 22596
Peer Review No.: 1943/2022
UDIN: F012183G000967159

Annexure –III

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

OVERVIEW

INDUSTRY STRUCTURE AND DEVLOPEMENT

The global technology solutions industry, particularly within the aerospace, defense, automotive, telecom, medical, semiconductor, and power distribution sectors, continues to evolve rapidly. Increasing demand for advanced technology solutions is driven by the need for innovation, efficiency, and enhanced performance across these sectors. The aerospace and defense sectors are particularly focused on modernizing systems, while the automotive industry is rapidly adopting electric vehicles and autonomous driving technologies. The telecom sector is witnessing growth due to 5G deployment, and the semiconductor industry is seeing unprecedented demand across all applications. The medical sector's technology needs are expanding due to advancements in medical devices and diagnostics, and power distribution is moving towards smart grids and renewable energy integration.

OPPORTUNITIES AND OUTLOOK

The outlook for the coming year remains positive, with expected growth across both business verticals. We anticipate strong demand in the aerospace, defense, and telecom sectors, driven by technological advancements and increased investment in R&D. The power systems market is expected to benefit from the ongoing transition to renewable energy sources and the development of smart grid infrastructure.

Opportunities:

- Growing demand for advanced engineering solutions in aerospace, defense, and automotive industries.
- Expansion of 5G technology presents significant opportunities in the telecom sector.
- Rising investment in renewable energy and smart grid technologies.
- Increasing focus on digital transformation and automation across industries

RISK, CONCERNS AND THREATS

Risk:

- Market Volatility: Fluctuations in demand due to global economic conditions or geopolitical factors.
- Technological Obsolescence: The rapid pace of technological change necessitates continual innovation to stay competitive.
- Supply Chain Disruptions: Potential disruptions in the supply chain, especially for critical components in electronics and semiconductors.
- Cybersecurity Risks: Increasing reliance on digital systems poses significant cybersecurity risks that need to be managed.

Threats:

- Intense competition in the technology solutions market.
- Rapid technological changes requiring constant innovation and adaptation.
- Geopolitical risks impacting global supply chains, particularly in the semiconductor and defense sectors.
- Economic uncertainties that may lead to reduced spending in R&D and technology upgrades.

INTERNAL CONTROL SYSTEMS AND ITS ADEQUACY

The company has established robust internal control systems to ensure the integrity of financial reporting, compliance with applicable laws, and the efficiency of operations. These controls are regularly reviewed and updated to adapt to changing business environments and regulatory requirements. The audit committee periodically reviews the adequacy and effectiveness of the internal controls and risk manage-

ment processes.

SEGMENT–WISE OR PRODUCT-WISE PERFORMANCE

Engineering Solutions:

This segment has shown strong performance, particularly in system-level and chip-level electronics design, driven by the increased demand for cutting-edge technologies in the aerospace and defense sectors. Our consulting and engineering services have gained traction, enabling clients to innovate across the product development lifecycle.

Power System Solutions:

The Power System Solutions vertical has experienced steady growth, especially in the integration of power electronics and smart grid technologies. The shift towards renewable energy and increased focus on sustainability have further bolstered demand for our solutions.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The company's financial performance has shown resilience despite challenging market conditions. Revenue growth has been primarily driven by the Engineering Solutions segment, which has seen increased demand across all sectors. Operational efficiencies have been improved through process optimization and cost control measures, contributing to a healthy profit margin.

A. Standalone and Consolidated Financial Performance:

(i) Net Sales and Other Income:
Standalone and Consolidated Net Sales and other income for the financial year 2023-2024 & 2024-2025 is INR 7300.39/- lakhs and INR 7729.86/- lakhs respectively.

(ii) Expenditure:
Standalone total expenditure for the financial year 2023-2024 & 2024-2025 is INR 6035.99/- lakhs to INR 6178.30/- lakhs and Consolidated Expenditure for financial year 2023-24 & 2024-25 in INR 6035.99/- Lakhs to INR 6179.86/- Lakhs respectively.

B. Profit/Loss:

Standalone total Profit for the financial year 2023-2024 & 2024-2025 is INR 1264.40/- lakhs & INR 1551.55/- lakhs and consolidated total profit for financial year 2023-2024 & 2024-2025 is INR 1264.40/- Lakhs to INR 1550.23/- Lakhs respectively.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

The company continues to prioritize employee development and engagement. Significant investments have been made in upskilling our workforce to keep pace with technological advancements. The total number of employees as of the end of the financial year stood at [Insert Number]. Industrial relations remained harmonious, with no significant disruptions during the year.

The number permanent employees on the roles of the Company as on 31st March 2025 is 310 employees.

DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS

Ratio	Current Period	Previous Period	Variance in %	Reason for variance by more than 25%
Current Ratio	2.37	3.25	-27.08%	Majorly due to Decrease in Creditors
Debt-Equity Ratio	0.41	1.17	-64.73	Due to reduction in Outside liabilities and increase in Shareholder/s Equity.
Debt service coverage ratio	-	-	-	-
Return in equity ratio	0.22	0.28	(22.29)	Due to increase in Shareholders fund during the current year
Inventory turnover ratio	7.95	7.11	11.85	Due to Increase in COGS during the year.
Debtors Turnover ratio	1.25	1.50	(16.77)	Due to increase in Avg Debtors during the current year.
Trade payables turnover ratio	1.16	1.20	(3.72)	Due to increase in Purchases during the current year.
Net capital turnover ratio	1.42	1.71	(16.94)	Due to increase in Working Capital during the current year.
Net profit ratio	0.15	0.13	16.59	Due to Increase in Profit In current year as compared to Previous Year.
Return on capital employed	0.26	0.24	5.78	Due to increase in Profits during the current year.
Return on investment	-	-	-	-

DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR ALONG WITH A DETAILED EXPLANATION THEREOF

The Return on Net Worth for the current financial year improved compared to the previous year, primarily due to higher net profits and efficient capital allocation. The company's strategic focus on high-margin projects and cost optimization efforts contributed to this improvement.

ENVIRONMENT, HEALTH & SAFETY (EHS)

The Company commits to ethical and sustainable operation in all business activities. Company maintains and implements an Environmental Management System (EMS) for meeting the purpose of organization's policy and objectives regarding environment. The aims of the system is use of processes, practices, techniques, materials, products, services or energy to avoid, reduce or control the creation, emission or discharge of any type of pollutant or waste, in order to reduce adverse environmental impacts. Adequate Occupational Health & Safety Management System is adopted by the Company for ensuring the conformance to the Occupational Health & Safety Management System, legal & statutory requirements, continual improvement and satisfaction of interested parties (i.e. customers, suppliers, employees and public).

DISCLOSURE OF ACCOUNTING TREATMENT

The Company has followed all the treatments in the Financial Statements as per the prescribed Accounting Standard: our company has followed all required accounting standards also disclosed significant accounting policy. Financial statements include balance sheet, profit and loss, cash flow statement with schedules/Notes.

CORPORATE GOVERNANCE REPORT

As per regulation 15(2) of the Listing Regulation, the Compliance with the Corporate Governance provi-

sions shall not apply in respect of the following class of the Companies:

a. Listed entity having paid up equity share capital not exceeding Rs. 10 Crore and Net worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;

b. Listed entity which has listed its specified securities on the SME Exchange.

Since, our Company falls in the ambit of aforesaid exemption (b); hence compliance with the provisions of Corporate Governance shall not apply to the Company and it does not form the part of the Annual Report for the financial year 2024-25.

DECLARATION SIGNED BY THE CHIEF EXECUTIVE OFFICER STATING THAT THE MEMBERS OF BOARD OF DIRECTORS AND SENIOR MANAGEMENT PERSONNEL HAVE AFFIRMED COMPLIANCE WITH THE CODE OF CONDUCT OF BOARD OF DIRECTORS AND SENIOR MANAGEMENT

Since, our Company falls in the ambit of SME Listed entity; hence compliance with the provisions of declaration signed by the chief executive officer stating that the members of board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management shall not apply to the Company and it does not form the part of the Annual Report for the financial year 2024-25.

COMPLIANCE CERTIFICATE FROM EITHER THE AUDITORS OR PRACTICING COMPANY SECRETARIES REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

Since, our Company falls in the ambit of SME Listed entity; hence compliance with the provisions of Compliance certificate from either the auditors or practicing company secretaries regarding compliance of conditions of corporate governance shall not apply to the Company and it does not form the part of the Annual Report for the financial year 2024-25.

DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT

During the year under review there are no shares in the DEMAT suspense account or unclaimed suspense account, hence this provision is not applicable.

DISCLOSURE OF CERTAIN TYPES OF AGREEMENTS BINDING LISTED ENTITIES (1) INFORMATION DISCLOSED UNDER CLAUSE 5A OF PARAGRAPH A OF PART A OF SCHEDULE III OF THESE REGULATIONS

During the year under review the Company has not executed certain types of agreements binding listed entities as required to be disclosed under clause 5A of paragraph A of Part A of schedule III of the Listing Obligations and Regulations Act, 2015.

CAUTIONARY STATEMENT

The statements in the “Management Discussion and Analysis Report” section describes the company objectives, projections, estimates, expectations, and predictions, which may be “forward looking statements” within the meaning of the applicable laws and regulations. The annual results can differ materially from those expressed or implied, depending upon the economic and climatic conditions, Government policies and other incidental factors.

ANNEXURE-IV

PARTICULARS OF EMPLOYEE

Information required under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016

i. The Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2024-25 and

ii. The percentage Increase in remuneration of each Director, Managing Director, Chief Financial Officer and Company Secretary of the Company in the financial year 2024-25.

Name & Designation	Remuneration of each Director & KMP for Financial 2024–25	% increase / decrease in remuneration each Financial Year 2024-25	Ratio of remuneration of each Directors to median remuneration employees
Praveen Kapoor	INR 2,06,14,496/-	22.97 %	48.23
Sukesh Naithani	INR 2,06,14,496/-	22.61 %	48.07
Sarad Naithani	INR 51,15,924/-	0.43 %	11.96
Tushar Borole	INR 49,55,592 /-	0.38 %	11.60
George D Silva	INR 49,05,888 /-	7.05 %	11.47

MD - Managing Director, WTD – Whole-time Director, CFO – Chief Financial Officer; CS – company secretary.
Notes: 1. Median remuneration of all the employees of the Company for the financial year 2024-25 is Rs. 4,56,000/- p.a.

iii. The percentage increase / decrease in the median remuneration of employees in the financial year 2024-25.

Particulars	Financial year 2024-25	Financial year 2023-24	Increase
Median remuneration of all employees	4,56,000	4,66,500	(2.25) %

Note: The calculation of % decrease in the median remuneration has been done based on comparable employees.

iv. The number of permanent employees on the rolls of Company.

There were 141 permanent employees on the rolls of Company as on March 31, 2025.

v. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.

Percentile Increase for Employees other than Managerial Personnel: (8.36) %.
Percentile Increase for Managerial Personnel: 16.62 %.
Justification: Due to Performance-Based Compensation, Role Expansion and One-Time Bonuses which are not part of regular salary increases.

vi. the key parameters for any variable component of remuneration availed by the directors;

Justification: The 43.61% increase in the number of employees during the financial year impacted the overall median remuneration, resulting in a decline in the Percentile for Employees other than Managerial Personnel compared to the previous year.

vii. Affirmation that the remuneration is as per the Remuneration Policy of the Company

Pursuant to Rule 5(1)(xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, KMPs, Senior Management and other employees of the Company is as per the Remuneration Policy of the Company.

Information required under Section 197 of the Companies Act, 2013 read with Rule 5(2)(a) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016

A. **Names of top 10 employees in terms of remuneration drawn during the FY24-25:**

Name of Employees	Designation	Remuneration Received (in INR)	Qualification	Experience in years	Age in years	Date of commencement of employment	Last employment held	% of shareholding
Bhadran Choolayil Thankappan	Vice President	55,00,000 /-	B.com	36.9	59	03rd October 2023	-	Nil
Mariasingam Joe Antony Sahaya Basker	Vice President	43,46,600 /-	BE, Msc	39	59	15th April, 2024	-	Nil
Vijay Subramani	Account Manager	40,95,000 /-	BE, Msc	9.6	32	14th October 2024	-	Nil
Rajib Kumar	DGM (IT-Solutions)	39,93,103 /-	B.Tech CS & Engg.	16.9	44	06th October 2008	-	Nil
Geetanjali Kala	Associate Vice President (Corporate Affairs)	30,58,592 /-	MBA	26.5	48	19th April 2005	-	0%
Kapil Dev Sharma	Associate Vice President (F&A)	28,25,239 /-	Commerce - Graduate	28.3	46	01st May 2004	-	0%
Subrata Dutta	Regional Manager	26,49,248 /-	B.Tech (Electrical Engg.)	21	46	01st September 2010	-	Nil
Omsantosh S	Sr. Manager S&M	22,40,000 /-	MBA	15.2	39	03rd July 2023	-	Nil
Hirak Subhra Ghosh	AGM (Business Development-PSD)	21,30,975 /-	B.Tech (Electrical Engg.)	18.1	41	14th Oct 2019	-	Nil
NeerJendu Kishore	Design Regional Head	20,60,150/-	BE	19	54	14th Oct 2019		nil

The above employees are related to the Directors of the Company:

Names of Employees	Names of employees who are relatives of any Director
-	-

B. Names of other employees who are in receipt of aggregate remuneration of not less than rupees one crore and two lakh during the FY24-25 or not less than rupees eight lakh and fifty-thousand per month (if employed for part of the FY23-24): NA

C. If employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company: NA

Registered Office:
1/18-20, 2nd Floor, White House,
Rani Jhansi Road, New Delhi,
India, 110055

By order of the Board,
For, **Trident Techlabs Limited**

Date: August 08, 2025
Place: New Delhi

Sukesh Chandra Naithani
Director, CFO & CEO
DIN: 00034578

Praveen Kapoor
Managing Director
DIN: 00037328

ANNEXURE-V

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis

All contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis

All the transactions were entered by the Company in ordinary course of business and were in arm's length basis:

Name of Related Party	Nature of relationship	Nature of Contract / agreement / transactions	Duration of contracts / agreements / transactions	Salient terms of contracts or agreements, or transactions including the value	Date(s) of approval by the Board, if any:	Amount paid as advances
Praveen Kapoor	Managing Director	Rent	N/A	INR 6,65,000/-	11.04.2024	NIL
Sukesh Chandra Naithani	Director	Rent	N/A	INR 12,60,000/-	10.04.2024	NIL
Sant Ram Kapoor	Relative of Director	Rent	N/A	INR 1,20,000/-	19.04.2023	NIL
Sonika Kapoor	Relative of Director	Remuneration	N/A	INR 27,42,468/-	19.04.2023	NIL
Vallari Naithani	Relative of Director	Remuneration	N/A	INR 27,42,468/-	19.04.2023	NIL

The Company has entered into contracts or arrangements with related parties as referred to in Section 188(1) of the Companies Act, 2013. However, all such transactions are entered into in the ordinary course of business and in the option of the Board all such transaction are at arm's length. Accordingly, by virtue of third proviso to Section 188(1) of the Act, no approval of the Board or General Meeting as referred to in Section 188(1) and its first proviso is required for such transactions. However, as part of good corporate governance, all related party transactions covered under section 188 of the Act are approved by the Audit committee.

Registered Office:
1/18-20, 2nd Floor, White House, Rani Jhansi Road, New Delhi, India, 110055

By order of the Board,
For, **Trident Techlabs Limited**

Date: August 08, 2025
Place: New Delhi

Sukesh Chandra Naithani
Director, CFO & CEO
DIN: 00034578

Praveen Kapoor
Managing Director
DIN: 00037328

Annexure-VI

Annual Report on Corporate Social Responsibility

A brief outline of the Company's CSR Policy:

During the financial year ended March 31, 2025, the Company incurred CSR contribution of INR 13,50,000/- (Rupees Thirteen Lakh Fifty Thousand Only). The CSR initiatives of the Company were under the area of Promoting Education Activity, Education & Literacy, Health & Family Welfare and Eradicating hunger, poverty.

1. **Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:** https://www.tridenttechlabs.com/investor-charter.php

2. **Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):** Not Applicable

3. **Detail of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the (Companies Corporate Social Responsibility Policy) rule 2014, and amount required for set off for the financial year, if any:**

(Amount in Rs.)

S.No.	Financial Year	Amount available for set-off from preceding financial years	Amount required to be set off for the financial year, if any
1	-	-	-

4. **Average net profit of the Company as per section 135(5) for last three financial years is** Rs. 6,63,22,650/-

5. **(a) Two percent of average net profit of the Company as per section 135(5):** Rs. 13,26,453/-
   (b) Surplus arising out of the CSR Projects or Programs or Activities of the previous financial years: NIL
   (c) Amount required to be set-off for the financial year, if any: NIL
   (d) Total CSR Obligation for the Financial Year [7a+7b-7c]: Rs.13,26,453/-

7. **(a) CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of fund	Amount	Date of transfer
13,26,453/-	-	-	-	-	-

Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (yes/ No)	Location of the project		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/ No)	Mode of Implementation - Through Implementing Agency.	
				State	District						Name	CSR Registration Number
--	-	-	-	-		-	-	-	-	-	-	

Details of CSR amount spent against other than ongoing projects for the financial year :

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
S. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project		Amount spent for the project (In Rs.)	Mode of Implement-tation - Direct (Yes/No)	Mode of implementation – Through implementing agency	
				State	District			Name	CSR registration number
1	Promoting Education Activity	Promoting edu-cation [Item no. (ii)]	Yes	Hary-ana	Fate-habad	4,50,000	No	Delhi Sanskar Bharti Shiksha	CSR00009929
2	Education & Literacy, Health & Family Wel-fare	Promoting edu-cation [Item no. (ii)]	Yes	Delhi	Shah-dara	5,00,000	No	Chatrapati Shi-vaji Kalyan & Shiksha Prachar Samiti	CSR00023634
3	Maintain and Operate an ALM Am-bulance to enhance emer-gency medical services	Promoting health [Item no. (i)]	Yes	Delhi	South Delhi	4,00,000	No	Sri Chander Singh Negi Me-morial Trust	CSR00037432

Amount Spent in Administrative Overhead: NIL

Amount spent on Impact assessment, if applicable: NIL

Total amount spent for the financial year [8b+8c+8d+8e]: Rs. 13,26,453/-

Excess amount for set off, if any:

S. No.	Particulars	Amount (In Rs.)
(i)	Two percent of average net profit of the company as per section 135(5) (including unspent amount of previous years Nil)	13,26,453/-
(ii)	Total amount spent for the Financial Year (including unspent amount of previous years)	13,26,453/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

(a) details of Unspent CSR Amount for the preceding three financial years:

There is no unspent CSR amount from the preceding three financial years.

(In Rs.)

S. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years
1	2023-24	-	-	-	-	-	-
2	2022-23	-	-	-	-	-	-
3	2021-22	-	-	-	-	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Nil

9. **In case of creation or acquisition of capital assets, furnish the details relating to the assets so created or acquired through CSR spent in the financial year :**(asset-wise details)

a) Date of acquisition of the capital asset(s): Nil

b) Amount of CSR spent for creation or acquisition of capital assets: Nil

c) Details of the entity or public authority or beneficiary under whose name such capital assets is registered, their address etc.: Nil

d) Provide details of the capital assets(s) created or acquired (including complete address and location of the capital assets): Nil

e) Specify the reason(s), if the Company has failed to spend two percent of the net profit as per section 135(5): Not Applicable

Registered Office:
1/18-20, 2nd Floor, White House, Rani Jhansi Road, New Delhi, India, 110055

By order of the Board,
For, **Trident Techlabs Limited**

Date: August 08, 2025
Place: New Delhi

Sukesh Chandra Naithani
Director, CFO & CEO
DIN: 00034578

Praveen Kapoor
Managing Director
DIN: 00037328

INDEPENDENT AUDITOR'S REPORT

To the Members of **Trident Techlabs Limited (formerly known as Trident Techlabs Private Limited)**

Report on the Financial Statements

We have audited the financial statements of Trident Techlabs Limited ("the Company") *(formerly known as Trident Techlabs Private Limited)*, which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit statement for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue

as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

(i)	Planning the scope of our audit work and in evaluating the results of our work; and
(ii)	To evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2025, and its profit, and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, and Statement of Profit and Loss & Cash Flow Statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014,

(e) On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from

being appointed as a director in terms of section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has not taken any impact of litigations pending in the Hon'ble High court of Delhi in their financial statements. (Refer the note-37 to the financial statements);

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", hence clause not applicable.

For **APV & ASSOCIATES**
Chartered Accountants
ICAI FRN: 0123143W

Sd/-
CA Vikesh Bansal
Partner
M.No: 096225
UDIN: 25096225BMJFPD7886

Place: New Delhi
Date: 30.05.2025

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure "A" referred to in Clause 1 of "Report on Other Legal and Regulatory Requirements" Paragraph of the Independent Auditor's Report of even date to the members of Trident Techlabs Limited (formerly known as Trident Techlabs Private Limited) on the financial statements as of and for the year ended March 31, 2025.

(i)(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments & Intangible assets.

(a) Property, Plant and Equipments have been physically verified by the management during the year and no material discrepancies were identified on such verification.

(b) As per the information and explanations provided to us, title deeds of immovable property are in the name of the company.

(c) As per the information and explanations provided to us, the company has not revalued any of its Property, Plant and Equipment or Intangible assets during the year, hence this clause is not applicable on company.

(d) As per the Information and explanations provided to us, no proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988, hence not commented upon.

(ii)(a) As per the Information provided to us, the Company has carried out physical verification of inventories at regular interval during the period covered by the report. The procedures adopted for such physical verification is adequate commensurate with the nature and size of the company and no material discrepancies were observed during physical verification of inventories.

(ii)(b) During the year, the company has been sanctioned working capital limits in excess of INR 5 crores, in aggregate from banks on the basis of security of current assets. The company has filed quarterly returns or statements with such banks, which are in variance with the unaudited books of account. Also refer Note 25 to the financial statements.

(iii) According to the information and explanations given to us, the Company has granted loans, s unsecured to its subsidiary & foreign Subsidiary covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the below information should be furnished: -

(iii)(i) The aggregate amount given during the year as an advance and balance due as at the balance sheet date is to one of its foreign subsidiary **Trident Techlabs LLC FZ is INR 31,12,544/-.**

(iii)(ia) The aggregate amount given to one of its subsidiary **Techlabs Semiconductor Pvt Ltd** as an advance during the year and balance due as at the balance sheet is **INR 1,50,000/-.**

(iv) According to the information and explanation given to us and on the basis of examination of books of account, we report that the provision under section 185 & 186 of Companies Act 2013, as amended from time to time are been complied.

(v) The Company has not accepted any deposits from the public as enunciated under section 73 to 76 of the Companies Act, 2013 and the relevant rules there under. The Company Law Board, National Company Law Tribunal, Reserve Bank of India, Court or any other Tribunal has not passed any order against the company during the period covered by the report.

(vi) The Central Government has not specified maintenance of cost records under sub-section (1) of

section 148 read with The Companies (Cost Accounting Records) Rules, 2013 as made applicable w.e.f 01.04.2014 in respect of company's business activity. Therefore, in our opinion, the provisions of clause 3(vi) of the Order are not applicable to the Company and hence not commented upon.

(vii)(a)The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, income-tax, service tax, cess, VAT and other material statutory dues applicable to company. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, service tax, cess, VAT and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(vii)(b) According to the information and explanations given to us, there are no dues of income tax, service tax, Legal disputed cases and cess which have not been deposited on account of any dispute.

(viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.

(ix)(a) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions or banks as at March 31, 2025.

(ix)(b) Since the company has not defaulted in payments to bank or financials institution, hence clause (b) is not applicable upon the company.

(ix)(c) As per the information provided to us, the fresh term loans taken by the company have been utilised for the purpose for which the same was obtained during the year.

(ix)(d) As per the information provided to us, short term funds have not been utilised for long term purpose.

(ix)(e) As per the information provided to us, the company has not taken any loans/funds from any entity to meet the obligations of its subsidiaries.

(ix)(f) As per the information provided to us, the company has not raised any loans during the year on the pledge of securities held in its subsidiary.

(x)(a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and loans. Accordingly, the provisions of clause (x)(a) of the order are not applicable to the company and hence not commented upon.

(x)(b) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of preferential allotment or private placement of shares or convertible debentures. Accordingly, the provisions of clause (x)(b) of the order are not applicable to the company and hence not commented upon.

(xi) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year. Accordingly, the provisions of clause (xi)(a) to (xi)(c) of the order are not applicable to the company and hence not commented upon.

(xii) Based upon the audit procedures performed and the information and explanations given by the management, the provisions of section 197 read with Schedule V to the Companies Act, 2013 not applicable hence not provided.

(xiii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xiii) of the Order are not applicable to the Company.

(xiv) In our opinion, all transactions with the related parties are in compliance with section177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into non-cash transactions with directors during the year. And hence, the provisions of Sec 192 of the Companies Act, 2013 are not applicable upon the company.

(xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

(xvii) The company has not incurred any cash losses in the current and immediately preceeding financial years, and accordingly the provisions of clause 3(xvii) of the order are not applicable to the company and hence not commented upon.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the order is not applicable to the company.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the plans of the board of directors and management, we are of the opinion that no material uncertainity exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year from the balance sheet due date, will get discharged by the company as and when they fall due.

(xx) According to the information and explanations given to us, the company has spent the amount as specified under Sec 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 for the CSR Activities during the year and accordingly, reporting under Clause (xx(b)) of the order is not applicable to the company.

(xxi) There has been no qualification or adverse remarks by the auditors in the CARO reports of companies included in the consolidated financial statements of the company.

For **APV & ASSOCIATES**
Chartered Accountants
ICAI FRN: 0123143W

Sd/-
CA Vikesh Bansal
Partner
M.No: 096225
UDIN: 25096225BMJFPD7886

Place: New Delhi
Date: 30.05.2025

Annexure-B to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act")

We have audited the internal financial controls over financial reporting of **Trident Techlabs Limited** ('the Company') *(formerly known as Trident Techlabs Private Limited)* as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial control over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For APV & ASSOCIATES
Chartered Accountants
ICAI Firm Registration Number: 123143W

Sd/-
CA Vikesh Bansal
Partner
Membership Number: 096225
UDIN: 25096225BMJFPD7886

Place: New Delhi
Date: 30.05.2025

Standalone Balance Sheet

for the period ended 31st March 2025

(All financial figures in Lacs except as stated)

	Particulars	Note No.	31st March, 2025 Audited	31st March, 2024 Audited
I.	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	2	1728.11	1728.11
	(b) Reserves and Surplus	3	4080.04	2928.47
	(c) Money received against share warrants		0.00	0.00
2	Share application money pending allotment			0.00
3	Non-Current Liabilities			
	(a) Long-Term Borrowings	4	764.05	1307.50
	(b) Deferred Tax Liabilities (Net)			
	(c) Other Long term liabilities			
	(d) Long term provisions	5	60.37	58.95
4	Current Liabilities			
	(a) Short-Term Borrowings	6	506.16	620.76
	(b) Trade Payables	7	1159.81	2109.91
	(A) Total outstanding dues of micro enterprises and small enterprises; and		0.00	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		1159.81	2109.91
	(c) Other Current Liabilities	8	395.25	773.79
	(d) Short Term Provision	5	417.50	356.40
	TOTAL		**9111.29**	**9883.89**
II.	ASSETS			
1	Non-Current Assets			
	(a) Property,Plant & Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	9	393.78	168.32
	(ii) Intangible assets	9	0.00	0.00
	(iii) Capital Work in Progress		0.00	0.00
	(iv) Intangible assets under development		0.00	0.00
	(b) Non Current Investment	10	21.81	12.31
	(c) Deferred Tax Asset (Net)		49.32	43.73
	(d) Long term loans and advances	11	457.44	375.26
	(e) Other Non-current Assets	12	199.42	143.92
2	Current assets			
	(a) Inventories	13	231.94	247.01
	(b) Trade receivables	14	6335.55	5962.49
	(c) Cash and Bank Balances	15	648.06	2317.72
	(d) Short-Term Loans and Advances	11	304.26	332.30
	(e) Other Current assets	16	469.70	280.82
	TOTAL		**9111.29**	**9883.89**

For APV & Associates
Chartered Accountants
Firm Registration No. 0123143W
Sd/-
CA Vikesh Bansal
(Partner)
Membership No. 096225
UDIN: 25096225BMJFPD7886
Date: 30/05/2025
Place: New Delhi

For and on behalf of the Board of Directors of Trident Techlabs Limited

Sd/-
Praveen Kapoor
(Managing Director)
DIN No. 0037328

Sd/-
Sukesh Chandra Naithani
(Director & CEO)
DIN No. 00034578

Standalone Statement of Profit & Loss

for the period ended 31st March 2025

(All financial figures in Lacs except as stated)

	Particulars	Note No.	31st March 2025	31st March 2024
			Audited	Audited
I.	Revenue from Operations	17	7657.29	7262.06
II.	Other Income	18	72.57	38.33
III.	Total Revenue (I + II)		7729.86	7300.39
IV.	Expenses:			
	Purchase of Stock-in-Trade		1889.02	1525.54
	Changes in Inventories of Finished Goods	19	15.07	-90.18
	Employee Benefits Expenses	20	1202.97	1130.95
	Depreciation and Amortisation Expenses	9	127.49	37.50
	Financial Costs	21	265.25	333.35
	Other Expenses	22	2678.50	3098.83
	Total Expenses		6178.30	6035.99
V.	Profit before exceptional and extraordinary items and tax (III-IV)		1551.55	1264.40
VI.	Exceptional Items			
VII.	Profit before extraordinary items and tax (V - VI)		1551.55	1264.40
VIII.	Extraordinary Items			
IX.	Profit before tax (VII- VIII)		1551.55	1264.40
X.	Tax Expense:	23		
	(1) Current Tax		405.58	333.81
	(2) Deferred Tax		-5.59	-6.16
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)		1151.56	936.75
XII.	Profit carried forward to Balance Sheet		1151.56	936.75
XIII.	Earnings Per Equity Share(In INR):			
	(1) Basic	24	6.66	5.52
	(2) Diluted	24	6.66	7.37
	[Face Value of Rs. 10/- each]			
Notes forming part of the Financial Statements		1		

For APV & Associates
Chartered Accountants
Firm Registration No. 0123143W
Sd/-
CA Vikesh Bansal
(Partner)
Membership No. 096225
UDIN: 25096225BMJFPD7886
Date: 30/05/2025
Place: New Delhi

For and on behalf of the Board of Directors of Trident Techlabs Limited

Sd/-
Praveen Kapoor
(Managing Director)
DIN No. 0037328

Sd/-
Sukesh Chandra Naithani
(Director & CEO)
DIN No. 00034578

Standalone Cash Flow Statement for the period Ended 31st March, 2025

(All financial figures in Lacs except as stated)

Particulars	31st March 2025		31st March 2024	
	Audited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit Before Tax		1551.55		1264.40
Add / (Less) : Adjustment for				
Adjustment in reserves	0.00		-1051.97	
Depreciation and Amortisation	127.49		37.50	
Loss/(profit) on Sale of Fixed Assets	-1.74		0.00	
Interest paid	265.25		333.35	
Interest Received	-70.64		-28.54	
		320.36		-709.65
Operating Profit before Working Capital Changes		1871.92		554.75
Adjustment for:				
(Increase) in Trade Receivables	-373.06		-2217.27	
(Increase) in Other Current Assets	-188.88		55.30	
(Increase)/Decrease in Inventory	15.07		-90.18	
(Increase)/ Decrease in Short Term Loans & Advances	28.04		-104.53	
(Increase)/ Decrease in Cash & Bank Balances	1895.16		-2114.92	
Increase in Current Liabilities & Provisions	-1267.54		2511.18	
		108.78		-1960.41
Cash generated from Operations		1980.70		-1405.67
Direct taxes Paid		405.58		333.81
Net Cash used in operating activities (A)		1575.12		-1739.47
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Long term loans & advances	-82.18		-338.98	
Change in Other Non-current Assets	-55.50		-28.28	
Purchase of Fixed Asset	-353.68		-50.14	
Sale of Fixed Asset	2.46		0.00	
Investment in LIC	-9.50		-2.09	
Net Cash used in investing activities (B)		-427.75		-390.96
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Interest Paid	-265.25		-333.35	
Changes in Long term loans	-543.45		-287.86	
Changes in Short term loans	-114.59		-83.64	
Changes in Long term provisions	1.42		37.89	
Issue of Share Capital	0.00		1448.43	
Receipt of Securities Premium Reserve	0.00		1364.55	
Net Cash generated from Financing activities (C)		-921.87		2146.00
Net Increase in Cash and Cash Equivalents (A+B+C)		225.50		15.57
Cash and cash equivalents at the beginning of the year		44.50		28.93
Cash and cash equivalents at the end of the year		270.00		44.50
Net Increase in Cash and Cash Equivalents		225.50		15.57
Notes:				
1. Cash & Cash Equivalent includes:				
Cash in hand		1.50		2.58
Balance with Banks		268.50		41.92
Total Cash & Cash Equivalent		270.00		44.50
Notes forming part of the Financial Statements	1			

For APV & Associates
Chartered Accountants
Firm Registration No. 0123143W
Sd/-
CA Vikesh Bansal
(Partner)
Membership No. 096225
UDIN: 25096225BMJFPD7886
Date: 30/05/2025
Place: New Delhi

For and on behalf of the Board of Directors of Trident Techlabs Limited

Sd/-
Praveen Kapoor
(Managing Director)
DIN No. 0037328

Sd/-
Sukesh Chandra Naithani
(Director & CEO)
DIN No. 00034578

Note-1

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. **Significant Accounting Policies**

i. General Information

The Company is a limited company incorporated in India on 09th May 2000 and is engaged in the business of trading of software's and consultancy services. The company is selling goods all over India and is also providing power sector consultancy in India. The registered office of the company is situated at New Delhi and company is also having marketing and liasioning offices in Bangalore, Pune, Hyderabad, Chennai and Kolkata.

ii. Summary of Significant Accounting policies

a. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified).

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

The financial statements have been "rounded off" to the nearest lacs considering on the basis of "Total Income" criteria.

b. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to the accounting estimates is recognized prospectively in the current and future periods.

c. Property, Plant & Equipment and Intangible Assets

i. **Property, Plant & Equipment:**

Property, Plant & Equipment are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any.

ii. **Intangible Assets:**

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on straight line method basis over 5 years in pursuance of provisions of AS-26.
The amortization period and the amortization method are reviewed at least at each financial year end.

d. Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or

production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in Statement of Profit and Loss in the period in which they are incurred.

e. Depreciation

Depreciation on fixed assets has been provided as per the rates specified in Part C of schedule II to the Companies Act, 2013.

Asset	Useful Life	Method of Depreciation
Building	60 Years	Written Down Value
Computer	3 Years	Written Down Value
Office Equipment	5 Years	Written Down Value
Furniture & Fixtures	10 Years	Written Down Value
Motor Vehicles	8 Years	Written Down Value
Intangible Assets	5 Years	Straight Line Method
Electrical Installation	10 Years	Written Down Value
Plant & Machinery	15 Years	Written Down Value
Motor Cycles	10 Years	Written Down Value

f. Inventories

Inventories are stated at lower of cost and net realizable value. Cost is determined using the first-in, first-out (FIFO) method. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

g. Employee Benefits

Employee benefit includes provident fund, payment of gratuity, and encashment of earned leave.

i. Payment of Gratuity

In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity Plan provides a lump-sum payment to vested employees at

Retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and tenure of employment with the company.

The company contributes to the Trident Techlabs Limited Employees Group Gratuity Trust (the Trust) of the Life Insurance Corporation of India as at the end of every financial year on lumpsum basis. Trustees administer contributions made to the Trust and contributions are invested in specified investment permitted by the law.

ii. Encashment of earned leave

The company is making provisions for encashment of earned leave for those employees who are eligible for such benefits under the Factories Act, 1948. The company is making provisions for encashment of earned leave on actual eligibility and undiscounted present value of benefit basis. No actuarial valuation is made for such liabilities as required by AS-15.

iii. Provident Fund

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the employee and the company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary. The company

contributes a part of the contribution to the government administered pension fund.

iv. Employee's State Insurance

Eligible employees receive benefits under the Employee's State Insurance Scheme, which is a defined benefit plan. Both the eligible employee and the Company make monthly contributions to the ESI Scheme equal to a specified percentage of the covered employee's salary. The company contributes its contribution to the government administered Employee's State Insurance Scheme.

h. Revenue Recognition

Sale of goods
Sales are recognized when the substantial risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and are recognized net of trade discounts, rebates, sales taxes and excise duties.

Sale of services
Revenue from services is recognized, when services have been performed as per terms of contract, amount can be measured and there is no significant uncertainty as to collection.

Other Income

Interest
Interest Income on fixed deposit is recognized on time proportion basis.

Other
Other items of revenue are recognized in accordance with the Accounting Standards (AS-9) issued by the Institute of Chartered Accountants of India. Accordingly, wherever there is uncertainty in the ascertainment/realization of income, the same is not accounted for. However regarding the expenditure, it is recognized even if there is a fair amount of probability of this happening. Deviations if any are disclosed wherever applicable.

i. Foreign currency Transaction

Initial Recognition
On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Subsequent Recognition
As at the reporting date, foreign currency non-monetary items are reported using historical cost denominated in a foreign currency reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

All monetary assets and liabilities in foreign currency are restated at the end of accounting period.
Exchange differences on restatement of short term foreign currency monetary items are transferred to the Statement of Profit and Loss.

j. Taxes on income

Provision for current tax is determined on the income for the year chargeable to tax as per the provisions of Income Tax Act, 1961.

Provision for deferred tax is recognized on timing differences arising between the taxable incomes and accounting income for the year and quantified using the tax rates and law enacted or substantially enacted as on the reporting Date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for all timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the same taxable entity and the same taxation authority.

k. Provisions and Contingent Liabilities

Provisions
Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a substantial degree of the estimation of the amount of the obligation.

Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities
Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

l. Earnings Per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, which have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period

attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

m. Cash and Bank Balances

In the cash flow statement, cash and Bank balances includes cash in hand, term deposit with banks and other short-term highly liquid investments with original maturities of three months or less.

Note No.	Notes on Financial Statements for the year ended 31st March, 2025

2 Share Capital

	Particulars	As at 31 March 2025		As at 31 March 2024	
		Number	Amount (Rs)	Number	Amount (Rs)
	Authorised Share Capital				
	Equity Shares of Rs. 10/- each	180.00	1800.00	180.00	1800.00
	Issued Share Capital				
	Equity Shares of Rs.10/- each	172.81	1728.11	172.81	1728.11
	Subscribed & Paid up Share Capital				
	Equity Shares of Rs. 10/- each fully paid	172.81	1728.11	172.81	1728.11
	Total	172.81	1728.11	172.81	1728.11

2.1 The reconciliation of the number of Shares outstanding is set out below:

	Particulars	As at 31st March 2025		As at 31 March 2024	
	Equity Shares :	Number	Amount (Rs)	Number	Amount (Rs)
	Shares outstanding at the beginning of the year	172.81	1728.11	27.97	279.68
	Shares Issued during the year	0.00	0.00	144.84	1448.43
	Shares bought back during the year	0.00	0.00	0.00	0.00
	Shares outstanding at the end of the year	172.81	1728.11	172.81	1728.11

2.2 The details of Shareholders holding more than 5% Shares

	Name of Shareholder	As at 31st March 2025		As at 31 March 2024	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Sukesh Chandra Naithani	47.01	27.20%	47.01	27.20%
	Praveen Kapoor	44.72	25.88%	44.72	25.88%
	Vallari Naithani	11.70	6.77%	11.70	6.77%
	Sant Ram Kapoor	13.97	8.08%	13.97	8.08%

2.3 The company has only One class of equity shares at a face value of Rs.10 per share. Each shareholder is eligible for one vote per share.

3 Reserves & Surplus

	Particulars	As at 31st March 2025	As at 31 March 2024
		Rs.	Rs.
	Surplus in the Statement of Profit & Loss		
	Opening balance	1720.93	1679.15
	(+) Net Profit for the current year	1151.56	936.75
	(-) Bonus Issue	0.00	894.97
	Net Surplus in Statement of Profit & Loss	2872.49	1720.93
	Securities Premium Account		
	Opening Balance	1207.55	0.00
	Received during the year	0.00	1364.55
	(-) IPO Issue Expense	0.00	157.00
	Closing Balance	1207.55	1207.55
	Total	4080.04	2928.47

4 Long Term Borrowings

	Particulars	As at 31st March 2025	As at 31 March 2024
	Secured Loans		
	Term Loan(Canara Bank no-3574)	558.75	919.74
	GECL-Canara Bank (no.7717)	105.00	165.00
	GECL- Canara Bank (no. 00213)	60.00	180.00
	Kotak Mahindra Prime Limited	7.42	10.08
	Canara Vehicle Loan - MG Hector	14.07	17.82
	Canara Vehicle Loan - Hyundai Creta	12.21	15.56
	Canara Vehicle Loan- 161002259593	16.51	18.46
	Induslnd Bank Ltd	61.60	65.12
	Indostar Capital Finance ltd	198.98	206.10
	Canara Vehicle Loan 161002440860 (Tata Nexon)	14.29	0.00
	Mercedes-Car Loan A/c No-10164638	110.69	0.00
	Mercedes-Car Loan A/c No-10164639	110.69	0.00
	Indostar Capital finance		4.81
		1270.22	1602.70
	Unsecured		
	From Others	0.00	0.00
		0.00	0.00
	Current Maturities of Long Term Debt		
	To be disclosed u/h Short Term Borrowings	506.16	295.20
	Total	764.05	1307.50

4.1 Terms of Repayment

	Name of Bank/ NBFC	Canara Vehicle Loan 161002440860	Mercedes-Car Loan A/c No-10164638	Mercedes-Car Loan A/c No-10164639	Canara Vehicle Loan-161002259593
	Type of Loan	Car Loan	Car Loan	Car Loan	Car Loan
	Amount sanctioned / availed (Rs)	15.66	118.03	118.03	18.46
	Interest Rate	9.55%	9.99% p.a.	9.99% p.a.	9.55% p.a.
	Security	Car- Nexon	Car- Mercedes	Car- Mercedes	Car- Creta
	Total No. of Instalments	84	60	60	84
	No. of instalments paid	10	8	4	12
	No. of balance instalments to be paid	74	52	56	72
	Amount of Instalment (Rs)	0.26	1.87	1.87	0.30
	Repayment Type	Monthly	Monthly	Monthly	Monthly

Name of Bank/ NBFC	Indostar Capital Finance Ltd - LSDEL13321-220005406	Neogrowth Credit Private Limited - 1070504	Indostar Capital Finance Ltd -LSDEL15321-220005318	Indusind Bank Limited	Canara Vehicle Loan - Hyundai Creta
Type of Loan	Business Loan	Business Loan	Business Loan	Business Loan	Car Loan
Amount sanctioned / availed (Rs)	30.00	50.00	222.22	82.50	18.60
Interest Rate	18% p.a.	17% p.a.	13.75% p.a.	9.5% p.a.	9.55% p.a.

Security	Unsecured	Unsecured	Secured (Secured against Immovable property of Directors - (1) Office No. 8 & 9, on 1st Floor, Bhakti Plaza, S No. 2, Hissa No. 6A/2/1, & 6A/2/2, CTS No. 2549, Aundh Pune, Maharash-tra-411007 India-Own-er-Sukesh Chandra Naithani (2) Office No. 8 & 9, on 5th Floor, Bhakti Plaza, S No.2, Hissa No. 6A/2/1, & 6A/2/2, CTS No. 2549, Aundh Pune Maharash-tra-411007 India-Own-er-Praveen Kapoor)	Secured (Secured against Immovable property of Directors - Sanatana Ecstacy Office Space No. 304, 3rd Floor, Municipal No. 3-6-369/1, Liberty Road, Himayat Nagar, Street No. 2, Hyder-abad-500029 Owner-Praveen Kapoor)	Car- Creta
Total No. of Instal-ments	30	33	173	194	60
No. of instalments paid	30	33	39	82	24
No. of balance instalments to be paid	-	-	134	112	36
Amount of Instal-ment (Rs)	1.25	1.90	2.92	0.86	0.39
Repayment Type	Monthly	Monthly	Monthly	Monthly	Monthly

Name of Bank/ NBFC	GECL Canara Loan - 170002557717	GECL Canara Loan - 90289160000213	Kotak Mahindra Prime Limited	Canara Bank Term Loan - 173000163574	Canara Vehicle Loan- 161001467025
Type of Loan	Business Loan	Business Loan	Car Loan	Business Loan	Car Loan
Amount sanctioned / availed (Rs)	180.00	360.00	13.88	950.00	20.95
Interest Rate	9.25% p.a.	9.25% p.a.	9.55% p.a.	11% p.a	9.55%
Security	1. Immovable property of Com-pany -2nd Floor White House, 1/18-20, Rani Jhansi Road, Delhi-110055 2. Immovable property of Direc-tor's relative - A-19, Saraswati Garden, Delhi-110015 3. Immovable property of Di-rector - 543, 4th Floor, Kanungo CGHS Ltd, Plot no. 71, Patpar-ganj, IP Extension, Delhi-110092 4. Fixed Deposit 5. Hypothecation of movable fixed assets 6. Stock & Books Debts 7. Personal guarantee of Direc-tors and their relatives.	1. Immovable property of Company -2nd Floor White House, 1/18-20, Rani Jhansi Road, Delhi-110055 2. Immovable property of Director's relative - A-19, Saraswati Gar-den, Delhi-110015 3. Immovable property of Director - 543, 4th Floor, Kanungo CGHS Ltd, Plot no. 71, Pat-parganj, IP Extension, Delhi-110092 4. Fixed Deposit 5. Hypothecation of movable fixed assets 6. Stock & Books Debts 7. Personal guarantee of Directors and their relatives.	Car - Creta	1. Immovable property of Company -2nd Floor White House, 1/18-20, Rani Jhansi Road, Del-hi-110055 2. Immovable property of Director's relative - A-19, Saraswati Garden, Delhi-110015 3. Immovable property of Director - 543, 4th Floor, Kanungo CGHS Ltd, Plot no. 71, Pat-parganj, IP Extension, Delhi-110092 4. Fixed Deposit 5. Hypothecation of movable fixed assets 6. Stock & Books Debts 7. Personal guarantee of Directors and their relatives.	Car-MG Hector
Total No. of Instalments	60	48	60	80	60
No. of instalments paid	39	42	33	41	23
No. of balance instal-ments to be paid	21	6	27	39	37

5 Provisions

	Particulars	Long Term		Short Term	
		As at 31st March 2025	As at 31 March 2024	As at 31st March 2025	As at 31 March 2024
		Rs.	Rs.	Rs.	Rs.
	(a) Provision for Employee benefits				
	Leave Encashment (unfunded)		-		-
	Gratuity (As per Actuarial Valuer)	60.37	58.95	11.93	8.75
	(b) Others				
	Provision for Income Tax	0.00	0.00	405.58	333.81
	Audit Fee Payable	0.00	0.00	0.00	13.85
	Total	60.37	58.95	417.50	356.40

6 Short Term Borrowings

	Particulars	As at 31st March 2025	As at 31 March 2024
		Rs.	Rs.
	Working Capital Limits		
	Canara Bank - SOD (Stocks, Book Debts)*	0.00	325.56
	Current Maturities of Long Term Debt	506.16	295.20
		506.16	620.76
	*Secured By-		
	Primary security-Hypothication of the entire current assets and computer systems and other assets of the company		
	Collateral- 1. Immovable property of Company -2nd Floor White House, 1/18-20, Rani Jhansi Road, Delhi-110055 2. Immovable property of Director's relative - A-19, Saraswati Garden, Delhi-110015 3. Immovable property of Director - 543, 4th Floor, Kanungo CGHS Ltd, Plot no. 71, Patparganj, IP Extension, Delhi-110092 4. Fixed Deposit 5. Hypothecation of movable fixed assets		
	Gurantees- Personal Gurantee of the Directors.		
	Total	506.16	620.76

7 TRADE PAYABLES

	Particulars	As at 31st March 2025	As at 31 March 2024
		Rs.	Rs.
	Sundry Creditors		
	For Goods	62.68	255.15
	For Expenses	1097.13	1854.77
	Total	1159.81	2109.91

Trade Payables ageing schedule: As at 31st March, 2025

	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
	(i) MSME					-
	(ii) Others	756.95	357.29	6.32	39.25	1159.81

Trade Payables ageing schedule: As at 31st March, 2024

	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
	(i) MSME					-
	(ii) Others	2046.05	0.00	14.43	49.44	2109.91

8 Other Current Liabilities

	Particulars	As at 31st March 2025	As at 31 March 2024
		Rs.	Rs.
	Advances from Customers	66.72	35.12
	Statutory Dues	179.65	664.14
	Other Expense Payable	13.94	17.95
	Shree Ganesh Ji	0.00	0.00
	Interest on TDS payable	0.47	0.47
	Staff Expenses Payable	0.00	3.48
	Employee Expenses Payable		
	Salary Payable	57.64	43.16
	Advance to Staff Payable	2.98	
	Director Remuneration Payable	13.35	7.54
	Director Incentive Payable	55.23	
	ESI Payable	0.06	0.01
	EPF Payable	4.78	1.77
	Voluntary PF	0.45	0.15
	Total	395.25	773.79

10 Non Current Investment

	Particulars	As at 31st March 2025	As at 31 March 2024
		Rs.	Rs.
	Canara HSBC OBC Life Insurance co. (Unit Linked Policy)	10.22	10.22
	Canara HSBC Life Insurance Co.Ltd	2.09	2.09
	Investment in Wholly owned Subsidiary	9.50	
	Total	21.81	12.31

11 Loans and Advances

	Particulars	Long Term		Short Term	
		As at 31st March 2025	As at 31 March 2024	As at 31st March 2025	As at 31 March 2024
		Rs.	Rs.	Rs.	Rs.
	a) Capital Advances	-		-	
	Unsecured, Considered good				
		-	-	-	-
	b) Other Loans and Advances				
	Unsecured, Considered good				

i). Staff Advances	0.00	0.00	38.64	0.00
ii). Other Advances	0.00	0.00	205.00	270.00
iii). Advance to Vendors	0.00	0.00	28.00	52.69
iv) Advance to Subsidiary	0.00	0.00	32.63	0.00
v) GST Receivable	0.00	0.00	0.00	0.00
vi) GST Paid on Advance Receipt	0.00	0.00	0.00	9.61
vii) TDS/TCS Receivable* *(* The amount of TDS/TCS receivable belongs to previous financial years, out of which refunds of some years have been adjusted against demands which have been disagreed on the Income tax portal. These amounts will be adjusted in financials in accordance with the future proceedings on Income Tax portal)*	457.44	375.26	0.00	0.00
	457.44	375.26	304.26	332.30
Total	457.44	375.26	304.26	332.30

12 Other Non-current Assets

Particulars	As at 31st March 2025	As at 31 March 2024
	Rs.	Rs.
Security Deposits		
(Unsecured, Considered good)		
Security Deposit - Rent	42.08	27.64
Security Deposit - EMD with Clients	106.66	65.60
Security Deposit - Clients	21.14	21.14
Security Deposit - Others	29.53	29.53
Total	199.42	143.92

13 Inventories

Particulars	As at 31st March 2025	As at 31st March, 2024
	Rs.	Rs.
Inventories		
Finished Goods	231.94	247.01
	231.94	247.01

14 Trade Receivables

Particulars	As at 31st March 2025	As at 31st March, 2024
	Rs.	Rs.
Trade Receivables outstanding		
Unsecured considered good	6335.55	5962.49
	6335.55	5962.49

Trade Receivables ageing schedule as at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total

(i) Undisputed Trade receivables -considered good	3130.77	61.72	49.92	1.71	3069.75	6313.86
(ii) Undisputed Trade receivables -considered doubtfu						0.00
(iii) Disputed trade receiv-ables considered good					21.69	21.69
(iv) Disputed trade receivables considered doubtful						0.00

Trade Receivables ageing schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	2716.80	21.62	1.86	505.44	2663.46	5909.18
(ii) Undisputed Trade receivables -considered doubtful						0.00
(iii) Disputed trade receiv-ables considered good	0.00	0.00		6.49	46.82	53.31
(iv) Disputed trade receivables considered doubtful						0.00

15 Cash and Bank Balances

Particulars	Non-Current		Current	
	As at 31st March 2025	As at 31st March, 2024	As at 31st March 2025	As at 31st March, 2024
	Rs.	Rs.	Rs.	Rs.
1. Cash and Cash Equivalents				
Bank Balance	-	-	268.50	41.92
Other Bank	-	-		
Cash Balance	-	-	1.50	2.58
	-	-	270.00	44.50
2. Other Bank Balances				
In Fixed Deposit Receipts (Includes Interest Accrued)	-	-	378.06	2273.22
	-	-	378.06	2273.22
Total	-	-	648.06	2317.72

16 Other Current Assets

Particulars	As at 31st March 2025	As at 31st March, 2024
	Rs.	Rs.
Others		
Secured, considered good		
Prepaid Expenses	8.30	6.20
Project Expenses in Progress	435.40	252.96
Refund of TDS from NBFC's	26.00	21.66
	469.70	280.82

17	Revenue from Operation	For the period ended 31st March, 2025	For the period ended 31st March, 2024
		Rs.	Rs.
	(A) Sale of Softwares/Supply of Services		
	Consultancy Charges	147.91	1073.81
	Annual Maintenance Services	2360.69	630.42
	Training Charges	26.55	13.35
	E-Software Services	4757.94	5544.48
	Technical Services	364.20	0.00
	Total	7657.29	7262.06

18	Other Income	For the period ended 31st March, 2025	For the period ended 31st March, 2024
		Rs.	Rs.
	Interest on FDR	70.64	28.54
	Interest on late receivable (MSME)	0.00	0.09
	Profit on Sale of Fixed Assets	1.74	0.00
	Interest on Income Tax Refund	0.00	0.38
	Rebate & Discount	0.19	0.00
	Reversal of Leave Encashment Provision	0.00	0.66
	Foreign Exchange Fluctuation	0.00	8.67
	Total	72.57	38.33

19	Change In Inventories of Finished Goods	For the period ended 31st March, 2025	For the period ended 31st March, 2024
		Rs.	Rs.
	Opening Stock of Stock of Finished Goods	247.01	156.83
	Closing Stock of Stock of Finished Goods	231.94	247.01
	Total Decrease / (Increase)	15.07	-90.18

20	Employees Benefits	For the period ended 31st March, 2025	For the period ended 31st March, 2024
		Rs.	Rs.
	Salaries to Staff	474.18	331.79
	Director Remuneration	561.45	524.82
	Director Sitting Fees	7.44	4.34
	EPF Employers Contribution	29.01	18.40
	ESI Employers Contribution	0.49	1.16
	Bonus & Ex-Gratia	45.17	36.21
	Gratuity Expense	16.60	22.31
	Incentive to Staff	7.97	139.90
	Staff Welfare Expenses	56.67	50.35
	Recruitment Charges	4.01	1.54
	Professional Tax Expense	0.00	0.13
	Total	1202.97	1130.95

21	Finance Cost	For the period ended 31st March, 2025	For the period ended 31st March, 2024
		Rs.	Rs.
	Bank / Financial Charges	31.78	62.97
	Bank Interest on CC/OD Limits	62.25	80.46
	Interest on other business loans	35.64	38.86
	Interest on GECL/CCS Loan	24.30	38.92
	Interest on Loan(173000163574)	87.98	104.74
	Interest on EPF	0.00	0.43
	Interest on TDS	2.23	1.57
	Interest on Income Tax	0.00	2.03
	Interest on Car Loan	21.07	3.37
	Total	265.25	333.35

22	Other Expenses	For the period ended 31st March, 2025	For the period ended 31st March, 2024
	(A) Direct Expenses		
	Technical Maintenance/Support Services	464.05	750.31
	Training Expenses	5.09	5.65
	Consultancy Charges	484.62	764.46
	Project Expense	810.08	961.29
	Freight & cartage - Import	0.25	0.00
	Total (A)	1764.10	2481.71
	(B) Administration Expenses		
	Audit Fees	20.00	6.50
	Conveyance Expense	30.20	15.20
	Festival Expenses	12.28	5.69
	Donation and CSR Expense	30.10	7.89
	Electricity & Water Expenses	12.60	9.83
	Internet Charges	3.91	4.69
	Insurance Charges	17.40	10.47
	Interest on Late Payment of GST	8.08	0.00
	Late Fees On GST Return	0.03	0.00
	Misc Expenses	4.47	2.84
	Printing and Stationery	10.97	6.62
	Legal and Professional Charges	66.90	151.85
	Filling Charges With ROC TDS & Others	1.30	15.45
	Foreign exchange flucatation	16.77	0.00
	Rental Expenses	202.89	39.22
	Telephone Expenses	5.75	8.99
	Short & Excess	1.89	-6.14
	Travelling Expenses	250.21	117.36
	Tender Charges	3.53	2.06
	Property Tax	0.34	0.34
	Office Expense	0.38	5.02
	Sundry Balance W/off	0.00	2.19
	Security Expenses	3.38	0.00
	Courier Charges	3.74	3.32
	Repair & Maintenance Expenses	140.97	84.22
	Membership Fees & Subscription	8.11	1.82
	Duties and Taxes	0.00	17.93
	Brokerage Expenses	0.04	1.50
	Prior Period Items	0.00	57.88
	Total (B)	856.24	572.74

	(C) Selling Expenses		
	Sales Promotion	49.86	31.50
	Advertisement & Publicity	8.07	12.31
	Freight & Cartage (Outward) Courier	0.22	0.57
	Total (C)	58.15	44.37
	Total (A+B+C)	2678.50	3098.83

23	Tax Expense	For the period ended 31st March, 2025	For the period ended 31st March, 2024
	Current Tax		
	Provision for current year tax liability	405.58	333.81
		405.58	333.81
	Deferred Tax (liability) / asset		
	Deferred Tax Asset-Opening	3.58	9.73
	Deferred Tax Asset-Closing	-2.01	3.58
		-5.59	-6.16

24	Earning per Share	For the period ended 31st March, 2025	For the period ended 31st March, 2024
	i)Net Profit as per Profit & Loss Acount attributable	1151.56	954.66
	to Equity share holders		
	ii) Average number of equity shares used as denominator	172.81	172.81
	for calculating Basic EPS		
	iii) Weighted Average number of equity shares used as denominator	172.81	129.48
	for calculating Diluted EPS (See Note below)		
	iv) Basic EPS (INR)	6.66	5.52
	iv) Diluted EPS (INR)	6.66	7.37

	Note:		
	Calculation of Weighted Average Number of Shares	No. of Days used	Weighted No. of Shares
	No. of Shares at the beginning of the financial year	366	27.97
Add:	Bonus Shares issued during the year	366	89.50
Add:	Equity Shares issued during Pre-IPO	200	5.22
Add:	Equity Shares issued during IPO	96	12.01
	Total Weighted average Number of Shares		129.48

25 Reconciliation of quarterly bank return for working capital

Qtr	Particulars	Amount as per		Amount of Difference	Amount of Difference	Management Remarks
		Financial Statements	Quarterly return			
Q4	Inventory (Including WIP)	231.94	423.77	-191.83	-19,182,950.02	These differences were due to Un-audited financial statements at the time of providing stock statements
	Sundry Debtors	6346.30	6340.36	5.94	593,630.59	
	Sundry Creditors	1159.81	1091.95	67.86	6,786,075.85	
Q3	Inventory (Including WIP)	228.78	397.96	-169.18	-16,917,926.89	
	Sundry Debtors	7804.82	8093.04	-288.22	-28,822,146.95	
	Sundry Creditors	1380.45	1381.88	-1.44	-143,786.75	
Q2	Inventory (Including WIP)	446.90	732.47	-285.57	-28,557,166.71	
	Sundry Debtors	4111.15	4111.75	-0.61	-60,607.29	
	Sundry Creditors	585.38	176.38	409.01	40,900,604.01	
Q1	Inventory (Including WIP)	392.18	501.89	-109.71	-10,971,349.91	
	Sundry Debtors	5596.17	5583.18	12.99	1,299,369.46	
	Sundry Creditors	931.85	412.99	518.86	51,885,762.30	

26 Additional Regulatory Requirement

	Ratio Analysis	Numerator	31-Mar-25	31-Mar-24	Denominator	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24	Variance in Ratios (%)	Reasons for Variation
1	Current Ratio	Current Assets			Current Liabilities						Majorly due to Decrease in Creditors
		Inventories	231.94	247.01	Creditors for goods and services	1159.81	2109.91				
		Trade Receivables	6335.55	5962.49	Short term loans	506.16	620.76				
		Cash and Bank balances	648.06	2317.72	Bank Overdraft						
		other Receivables/Accruals			Cash Credit						
		Loans and Advances	304.26	332.30	Outstanding Expenses	417.50	356.40				
		Disposable Investments			Provision for taxation						
		Any other current assets	469.70	280.82	Proposed dividend						
					Unclaimed Dividend						
					Any other current liabilities	395.25	773.79				
	Total		7989.52	9140.34		2478.73	3860.86	3.22	2.37	36.15	
2	Debt Equity Ratio	Total Liabilities			Shareholder's Equity						Due to reduction in Outside liabilities and increase in Shareholder/s Equity.
		Total Outside Liabilities	1270.22	1928.26	Total Shareholders Equity	5808.14	4656.58	0.22	0.41	(47.19)	
3	Return on Equity Ratio	Profit for the period			Avg. Shareholders Equity						Due to increase in Shareholders fund during the current year
		Net Profit after taxes - preference dividend (if any)	1151.56	936.75	(Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	5232.36	3307.70	0.22	0.28	(22.29)	

4	Inventory Turnover Ratio	Cost of Goods sold			Average Inventory						Due to Increase in COGS during the year.
		(Opening Stock + Purchases) – Closing Stock	1904.09	1435.36	(Opening Stock + Closing Stock)/2	239.48	201.92	7.95	7.11	11.85	
5	Trade Receivables Turnover Ratio	Net Credit Sales			Average Trade Receivables						Due to increase in Avg Debtors during the current year.
		Credit Sales	7657.29	7262.06	(Beginning Trade Receivables + Ending Trade Receivables) / 2	6149.02	4853.86	1.25	1.50	(16.77)	
6	Trade Payables Turnover Ratio	Total Purchases			Average Trade Payables						Due to increase in Purchases during the current year.
		Annual Net Credit Pur-chases	1889.02	1525.54	(Beginning Trade Payables + Ending Trade Payables) / 2	1634.86	1271.21	1.16	1.20	(3.72)	
7	Net Capital Turnover Ratio	Net Sales			Average Working Capital						Due to increase in Working Cap-ital during the current year.
		Total Sales - Sales Return	7657.29	7262.06	(Op. Working Cap-ital + Cl. Working Capital)/2	5395.13	4249.66	1.42	1.71	(16.94)	
8	Net Profit Ratio	Net Profit			Net Sales						Due to Increase in Profit In current year as compared to Previous Year.
		Profit After Tax	1151.56	936.75	Sales	7657.29	7262.06	0.15	0.13	16.59	
9	Return on Capital employed	EBIT			Capital Employed *						Due to increase in Profits during the current year.
		Profit before Interest and Taxes	1816.80	1597.76	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	7078.36	6584.84	0.26	0.24	5.78	

27 Additional Regulatory Info

(i) Title deeds of Immovable Property not held in name of the Company

There are no Immovable property in the books of accounts which are not held in name of the Company.

(ii) The company has not revalued its Property, Plant and Equipment during the year.

(iii) Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties

(as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

(Amount in Lakhs)

	Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loan and Advances in the nature of loans	
	Promoters	-	0%	
	Directors	-	0%	
	KMPs	-	0%	
	Related Parties	-	0%	

(iv) Capital-Work-in Progress (CWIP) / Intangible assets under development (ITAUD)

(a) For Capital-work-in progress / Intangible assets under development (ITAUD), following ageing schedule shall be given:

CWIP/ITAUD aging schedule:

(Amount in Lakhs)

	CWIP/ITAUD	Amount in CWIP for a period of				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total*
	Projects in progress	-	-	-	-	-
	Projects temporarily suspended	-	-	-	-	-

The company does not have any Capital Work in Progress or Intangible Asset under development

(v) Details of Benami Property held

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(vi) The company has submitted quarterly statements of currents assets with banks, details of which are already disclosed under Note 25 to Financial Statements

(vii) Wilful Defaulter

The company has never been declared wilful defaulter by any bank or financial Institution or other lender.

(viii)	Relationship with struck off companies
	The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956
(ix)	Registration of charges or satisfaction with Registrar of Companies
	There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
(x)	Compliance with approved Scheme(s) of Arrangements
	There is no Scheme of Arrangements pending for approval by the Competent Authority in terms of sections 230 to 237 of the
	Companies Act, 2013.

Statement Showing asset wise calculation as per Co Act 2013

For The Period from 01-04-2024 to 31-03-2025

Schedule No. 9 **(Amount in Lacs)**

S. NO.	FIXED ASSETS	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		Opening Balance 01.04.2024	Additions during the year	Deletions during the year	Closing Balance as on 31.03.2025	Opening Balance 01.04.2024	Charged during the Year	Deductions	Closing Balance as on 31.03.2025	31.03.2025	31.03.2024
	TANGIBLE ASSETS										
	Air Conditioner	24.27	3.99	0.00	28.26	14.28	5.97	0.00	20.25	8.01	9.99
	Building	71.21	0.00	0.00	71.21	40.91	1.46	0.00	42.37	28.84	30.30
	Car	91.35	313.18	10.19	394.34	49.13	90.14	9.47	129.81	264.53	42.22
	Computer	427.92	24.76	0.00	452.68	393.13	16.73	0.00	409.86	42.82	34.79
	Electric Fittings	2.28	0.00	0.00	2.28	2.06	0.04	0.00	2.10	0.18	0.22
	EPBX Systems	0.74	0.00	0.00	0.74	0.69	0.01	0.00	0.70	0.04	0.05
	Furniture & Fixtures	243.00	5.00	0.00	248.00	214.59	4.79	0.00	219.38	28.62	28.41
A	Generator	5.73	0.00	0.00	5.73	5.44	0.00	0.00	5.44	0.29	0.29
	GPS	64.56	0.00	0.00	64.56	60.29	0.61	0.00	60.90	3.66	4.27
	LCD Projector	9.71	0.00	0.00	9.71	7.13	0.44	0.00	7.56	2.15	2.59
	Office Equipment	53.39	6.75	0.00	60.15	38.95	7.22	0.00	46.16	13.98	14.45
	Photocopy Machine	1.98	0.00	0.00	1.98	1.88	0.00	0.00	1.88	0.10	0.10
	Motor Cycle	0.37	0.00	0.00	0.37	0.35	0.00	0.00	0.35	0.01	0.01
	UPS	7.03	0.00	0.00	7.03	6.39	0.08	0.00	6.47	0.56	0.64
		1003.55	353.68	10.19	1347.04	835.23	127.49	9.47	953.25	393.78	168.32

28. Auditors' Remuneration

Particulars	2024-25	2023-24
Statutory & Tax Audit fees	16,500.00/-	6,500.00/-
Reimbursement of Expenses	-	-

29. Details of Directors Remuneration:

Particulars	2024-25	2023-24
Remuneration to Directors	5,68,893.96/-	5,29,160.27/-

30. Defined Contribution Scheme

The Company deposits an amount determined at a fixed percentage of basic pay every month to the State administered Provident Fund and Employee State Insurance (ESI) for the benefit of the employees. Accordingly, the Company's contribution during the year that has been charged to revenue is as below.

Particulars	2024-25	2023-24
Provident Fund(including Administrative charges)	29005.69/-	18401.89/-
Employees State Insurance	485.77/-	1156.88/-

31. The related party disclosures as per Accounting Standard -18 are as under

The list of related parties as identified by management as under:-

Key Managerial Personnel

- Mr. Praveen Kapoor
- Mr. Sharad Chandra Naithani
- Mr. Sukesh Chandra Naithani
- Mr. Tushar Bhanudas Barole
- Mr George Anil DSilva
- CS. Iram Naaz Anand

Relatives of Key Managerial Personnel

- Ms. Sonika Kapoor
- Ms. Vallari Naithani
- Sant Ram Kapoor

Disclosures of transactions between the company and related parties during the reporting year are as follows:-

Amount (in '00)

Particulars	Relative of Director				Key Management Personnel			
	Current Year	Closing Balances	Previous Year	Closing Balances	Current Year	Closing Balances	Previous Year	Closing Balances
Remuneration & Other Benefits								
Praveen Kapoor	-	-	-	-	2,05,534.96/-	4820.98/-	204867.8/-	54498.61/-
Sarad Chandra Naithani	-	-	-	-	51,159.24/-	3129.99/-	91951.08/-	3129.99/-
Sukesh Chandra Naithani	-	-	-	-	2,06,144.96/-	4838.51/-	204867.8/-	10389.98/-
Tushar Bhanudas Barole	-	-	-	-	49,555.92/-	2998.69/-	69202.35/-	2998.69/-
George Anil DSilva	-	-	-	-	49,058.88/-	2705.15/-	74045.79/-	2705.15/-
Sonika Kapoor	27424.68/-	1775.35/-	27858.02/-	777.65/-		-	-	-
Vallari Naithani	27424.68/-	1768.85/-	27858.02/-	402.35/-	-	-	-	-
Rent Paid								
Praveen Kapoor	-	-	-	-	6,650.00/-	NIL	4200/-	NIL

Sukesh Chandra Naithani	-	-	-	-	12,600.00/-	NIL	8400/-	NIL
Sant Ram Kapoor	1200.00/-	NIL	1,200.00/-	NIL	-	-	-	-
Security Deposit								
Sukesh Naithani	-	-	-	-	-	3,400.00/-	-	3,400.00/-
Praveen Kapoor	-	-	-	-	-	3,400.00/-	-	3,400.00/-

32. Segment Information as per Accounting Standard -17

AS-17 requires disclosure of amount of revenues from each business segment that amounts to 10 percent or more of its revenues of the total segments. The company is operating in two segment i.e. trading business and consultancy business. However, during the current year as well as in the preceeding financial year since revenue from trading business is less than 10 percent of the Total revenue, hence separate reporting of revenue and expenses is not disclosed as per provisions of the applicable accounting standards.
Also, Assets and result (profit/loss) from trading business in current year as well as in preceeding financial year does not exceed the threshold of 10% of total assets or profit/loss, hence Trading business is not considered as Reportable Segment under AS-17 and hence Segment reporting is not presented.
Since, Trading business qualified as a Reportable segment in FY 2020-21, as a result segment reporting was also presented for FY 2021-22. However, the Trading business did not qualified as a reportable segment in FY 2021-22 due to threshold of 10% of assets/revenue/result as per AS-17.

33. Contingent Liabilities

Nature of Contingent Liabilities	As at 31st March 2025	As at 31st March 2024
Guarantees *Outstanding guarantees and counter guarantees, in respect of the guarantees given by Canara Bank, New Delhi in favour of various government authorities and institutions for Rs. 11,33,18,264.00/- against which 15% margin is given by the company in the shape of fixed deposits for BGs amounting to INR 9,51,22,533 and 100% margin is given against BGs amounting to INR 1,81,95,731.*	11,33,182.64/-	5,63,188.35/-

34. **Necessary Confirmation letters have been sent to parties falling under accounts receivables, trade payables short term and long term current asset and liabilities, where confirmations have not been received, it has been assumed that book figure is the correct balance.**

35. **The figures of previous year have been rearranged /regrouped, wherever considered necessary.**

36. Foreign Exchange Flow during the reporting period on account of:

Amount (in '00)
Outgo Value of Import of E-Software/Services 1,52,23,00.21/-

37. **The company has filed legal cases for recovery of disputed amount against the below mentioned parties:**

Name of the Parties	Nature of the Cases	Amount Disputed (INR in '00)	Period to Which Amount relates	Forum Where Dispute is Pending
Punjab State Power Corporation Ltd. Patiala	Civil Case	1,09,910.00/-	2013-14	Patiala & Chandigarh High Court

For APV & Associates
Chartered Accountants
FRN: 0123143W

For Trident Techlabs Limited
(formerly known as Trident Techlabs Private Limited)

Sd/-
CA. Vikesh Bansal
Partner
Membership No. 096225

Sd/-
Sukesh Chandra Naithani
(WTD, CEO)
DIN: 00034578

Sd/-
Praveen Kapoor
(Director)
DIN: 00037328

UDIN: 25096225BMJFPD7886
Place: New Delhi
Date: 30/05/2024

INDEPENDENT AUDITOR'S REPORT

To the Members of **Trident Techlabs Limited (formerly known as Trident Techlabs Private Limited)**

Report on the Consolidated Financial Statements

We have audited the Consolidated Financial Statements of Trident Techlabs Limited ("the Company") *(formerly known as Trident Techlabs Private Limited)*, which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit statement for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Consolidated Financial Statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the Financial position, Financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal Financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's Financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal Financial controls system in place and the operating effectiveness of such

controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) Planning the scope of our audit work and in evaluating the results of our work; and
(ii) To evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2025, and its profit, and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order, to

the extent applicable.

2. As required by section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, and Statement of Profit and Loss & Cash Flow Statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014,

(e) On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of section 164 (2) of the Act;

(f) With respect to the adequacy of the internal Financial controls over Financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has not taken any impact of litigations pending in the Hon'ble High court of Delhi in their Consolidated Financial Statements. (Refer the note-37 to the Consolidated Financial Statements);

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The management has represented, that, to the best of its knowledge and belief,

other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013", hence clause not applicable.

For **APV & ASSOCIATES**
Chartered Accountants
ICAI FRN: 0123143W

Sd/-
CA Vikesh Bansal
Partner
M.No: 096225

Place: New Delhi
Date: 30.05.2025

UDIN: 25096225BMJFPE6697

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure "A" referred to in Clause 1 of "Report on Other Legal and Regulatory Requirements" Paragraph of the Independent Auditor's Report of even date to the members of Trident Techlabs Limited (formerly known as Trident Techlabs Private Limited) on the Consolidated Financial Statements as of and for the year ended March 31, 2025.

(i)(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipments & Intangible assets.

(a) Property, Plant and Equipments have been physically verified by the management during the year and no material discrepancies were identified on such verification.

(b) As per the information and explanations provided to us, title deeds of immovable property are in the name of the company.

(c) As per the information and explanations provided to us, the company has not revalued any of its Property, Plant and Equipment or Intangible assets during the year, hence this clause is not applicable on company.

(d) As per the Information and explanations provided to us, no proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988, hence not commented upon.

(ii)(a) As per the Information provided to us, the Company has carried out physical verification of inventories at regular interval during the period covered by the report. The procedures adopted for such physical verification is adequate commensurate with the nature and size of the company and no material discrepancies were observed during physical verification of inventories.

(ii)(b) During the year, the company has been sanctioned working capital limits in excess of INR 5 crores, in aggregate from banks on the basis of security of current assets. The company has filed quarterly returns or statements with such banks, which are in variance with the unaudited books of account. Also refer Note 25 to the Consolidated Financial Statements.

(iii) According to the information and explanations given to us, the Company has granted loans, s unsecured to its subsidiary & foreign Subsidiary covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the below information should be furnished: -

(iii)(i) The aggregate amount given during the year as an advance and balance due as at the balance sheet date is to one of its foreign subsidiary -**Trident Techlabs LLC FZ is INR 31,12,544/-**

(iii)(ia) The aggregate amount given to one of its subsidiary -**Techlabs Semiconductor Pvt Ltd** as an advance during the year and balance due as at the balance sheet is **INR 1,50,000/-**

(iv) According to the information and explanation given to us and on the basis of examination of books of account, we report that the provision under section 185 & 186 of Companies Act 2013, as amended from time to time are been complied.

(v) The Company has not accepted any deposits from the public as enunciated under section 73 to 76 of the Companies Act, 2013 and the relevant rules there under. The Company Law Board, National Company Law Tribunal, Reserve Bank of India, Court or any other Tribunal has not passed any order against the company during the period covered by the report.

(vi) The Central Government has not specified maintenance of cost records under sub-section (1) of section 148 read with The Companies (Cost Accounting Records) Rules, 2013 as made applicable w.e.f 01.04.2014 in respect of company's business activity. Therefore, in our opinion, the provisions of clause 3(vi) of the Order are not applicable to the Company and hence not commented upon.

(vii)(a)The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, income-tax, service tax, cess, VAT and other material statutory dues applicable to company. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, service tax, cess, VAT and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(vii)(b) According to the information and explanations given to us, there are no dues of income tax, service tax, Legal disputed cases and cess which have not been deposited on account of any dispute.

(viii) According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.

(ix)(a) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to Financial institutions or banks as at March 31, 2025.

(ix)(b) Since the company has not defaulted in payments to bank or Financials institution, hence clause (b) is not applicable upon the company.

(ix)(c) As per the information provided to us, the fresh term loans taken by the company have been utilised for the purpose for which the same was obtained during the year.

(ix)(d) As per the information provided to us, short term funds have not been utilised for long term purpose.

(ix)(e) As per the information provided to us, the company has not taken any loans/funds from any entity to meet the obligations of its subsidiaries.

(ix)(f) As per the information provided to us, the company has not raised any loans during the year on the pledge of securities held in its subsidiary.

(x)(a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or

further public offer including debt instruments and loans. Accordingly, the provisions of clause (x)(a) of the order are not applicable to the company and hence not commented upon.

(x)(b) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of preferential allotment or private placement of shares or convertible debentures. Accordingly, the provisions of clause (x)(b) of the order are not applicable to the company and hence not commented upon.

(xi) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the Consolidated Financial Statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year. Accordingly, the provisions of clause (xi)(a) to (xi)(c) of the order are not applicable to the company and hence not commented upon.

(xii) Based upon the audit procedures performed and the information and explanations given by the management, the provisions of section 197 read with Schedule V to the Companies Act, 2013 not applicable hence not provided.

(xiii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xiii) of the Order are not applicable to the Company.

(xiv) In our opinion, all transactions with the related parties are in compliance with section177 and 188 of Companies Act, 2013 and the details have been disclosed in the Consolidated Financial Statements as required by the applicable accounting standards.

(xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into non-cash transactions with directors during the year. And hence, the provisions of Sec 192 of the Companies Act, 2013 are not applicable upon the company.

(xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

(xvii) The company has not incurred any cash losses in the current and immediately preceeding Financial years, and accordingly the provisions of clause 3(xvii) of the order are not applicable to the company and hence not commented upon.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the order is not applicable to the company.

(xix) According to the information and explanations given to us and on the basis of the Financial ratios, ageing and expected dates of realisation of Financial assets and payment of Financial liabilities, other information accompanying the Consolidated Financial Statements, our knowledge of the plans of the board of directors and management, we are of the opinion that no material uncertainity exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company.

We further state that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year from the balance sheet due date, will get discharged by the company as and when they fall due.

(xx) According to the information and explanations given to us, the company has spent the amount as specified under Sec 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 for the CSR Activities during the year and accordingly, reporting under Clause (xx(b)) of the order is not applicable to the company.

(xxi) There has been no qualification or adverse remarks by the auditors in the CARO reports of companies included in the Consolidated Financial Statements of the company.

For **APV & ASSOCIATES**
Chartered Accountants
ICAI FRN: 0123143W

Sd/-
CA Vikesh Bansal
Partner
M.No: 096225

Place: New Delhi
Date: 30.05.2025

UDIN: 25096225BMJFPE6697

Annexure-B to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act")

We have audited the internal Financial controls over Financial reporting of **Trident Techlabs Limited** ('the Company') *(formerly known as Trident Techlabs Private Limited)* as of March 31, 2025 in conjunction with our audit of the Consolidated Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal Financial controls based on the internal control over Financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal Financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and the timely preparation of reliable Financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal Financial controls over Financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal Financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal Financial controls over Financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal Financial controls system over Financial reporting and their operating effectiveness. Our audit of internal Financial controls over Financial reporting included obtaining an understanding of internal Financial controls over Financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal Financial controls system over Financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal Financial control over Financial reporting is a process designed to provide reasonable assurance regarding the reliability of Financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal Financial control over Financial reporting includes those policies and procedures that
(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the
transactions and dispositions of the assets of the company;
(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal Financial controls over Financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal Financial controls over Financial reporting to future periods are subject to the risk that the internal Financial control over Financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal Financial controls system over Financial reporting and such internal Financial control over Financial reporting were operating effectively as at March 31, 2025, based on the internal control over Financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For APV & ASSOCIATES
Chartered Accountants
ICAI Firm Registration Number: 123143W

Sd/-
CA Vikesh Bansal
Partner
Membership Number: 096225

Place: New Delhi
Date: 30.05.2025

UDIN: 25096225BMJFPE6697

Consolidated Balance Sheet as at 31st March, 2025

(All financial figures in Lacs except as stated)

Particulars				Note No.	31st March, 2025	31st March, 2024
I.	EQUITY AND LIABILITIES					
1	Shareholders' Funds					
	(a)	Share Capital		2	1728.11	1728.11
	(b)	Reserves and Surplus		3	4078.72	2928.47
	(c)	Minoties Interest		3.1	0.50	0.00
2	Share application money pending allotment				0.00	0.00
3	Non-Current Liabilities					
	(a)	Long-Term Borrowings		4	764.30	1307.50
	(b)	Deferred Tax Liabilities (Net)				
	(c)	Other Long term liabilities				
	(d)	Long term provisions		5	60.37	58.95
4	Current Liabilities					
	(a)	Short-Term Borrowings		6	506.16	620.76
	(b)	Trade Payables		7	1159.81	2109.91
		(A)	Total outstanding dues of micro enterprises and small enterprises; and			0.00
		(B)	Total outstanding dues of creditors other than micro enterprises and small enterprises.		1159.81	2109.91
	(c)	Other Current Liabilities		8	402.01	773.79
	(d)	Short Term Provision		5	417.50	356.40
			TOTAL		9117.48	9883.89
II.	ASSETS					
1	Non-Current Assets					
	(a)	Property,Plant & Equipment and Intangible Assets				
		(i)	Property, Plant and Equipment	9	393.78	168.32
		(ii)	Intangible assets	9	0.00	0.00
		(iii)	Capital Work in Progress		0.00	0.00
		(iv)	Intangible assets under development		0.00	0.00
	(b)	Non Current Investment		10	12.31	12.31
	(c)	Deferred Tax Asset (Net)			49.32	43.73
	(d)	Long term loans and advances		11	457.44	375.26
	(e)	Other Non-current Assets		12	199.72	143.92
2	Current assets					
	(a)	Inventories		13	231.94	247.01
	(b)	Trade receivables		14	6335.55	5962.49
	(c)	Cash and Bank Balances		15	658.59	2317.72
	(d)	Short-Term Loans and Advances		11	271.64	332.30
	(e)	Other Current assets		16	507.18	280.82
			TOTAL		9117.48	9883.89

For APV & Associates
Chartered Accountants
FRN: 0123143W

Sd/-
CA. Vikesh Bansal
Partner
Membership No. 096225

UDIN: 25096225BMJFPD7886
Place: New Delhi
Date: 30/05/2024

For Trident Techlabs Limited
(formerly known as Trident Techlabs Private Limited)

Sd/-
Sukesh Chandra Naithani
(WTD, CEO)
DIN: 00034578

Sd/-
Praveen Kapoor
(Director)
DIN: 00037328

Consolidated Statement of Profit & Loss

for the period ended 31st March 2025

(All financial figures in Lacs except as stated)

	Particulars	Note No.	31st March 2025	31st March 2024
			Audited	Audited
I.	Revenue from Operations	17	7657.29	7262.06
II.	Other Income	18	72.57	38.33
III.	Total Revenue (I + II)		7729.86	7300.39
IV.	Expenses:			
	Purchase of Stock-in-Trade		1889.02	1525.54
	Changes in inventories of finished goods	19	15.07	-90.18
	Employee Benefits Expenses	20	1203.37	1130.95
	Depreciation and Amortisation Expenses	9	127.49	37.50
	Financial Costs	21	265.25	333.35
	Other Expenses	22	2679.42	3098.83
	Total Expenses		6179.62	6035.99
V.	Profit before exceptional and extraordinary items and tax (III-IV)		1550.23	1264.40
VI.	Exceptional Items			
VII.	Profit before extraordinary items and tax (V - VI)		1550.23	1264.40
VIII.	Extraordinary Items			
IX.	Profit before tax (VII- VIII)		1550.23	1264.40
X.	Tax Expense:	23		
	(1) Current Tax		405.58	333.81
	(2) Deferred Tax		-5.59	-6.16
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)		1150.24	936.75
XII.	Profit carried forward to Balance Sheet		1150.24	936.75
XIII.	Earnings Per Equity Share(In INR):			
	(1) Basic	24	6.66	5.52
	(2) Diluted	24	6.66	7.37
	[Face Value of Rs. 10/- each]			

For APV & Associates
Chartered Accountants
FRN: 0123143W

Sd/-
CA. Vikesh Bansal
Partner
Membership No. 096225

UDIN: 25096225BMJFPD7886
Place: New Delhi
Date: 30/05/2024

For Trident Techlabs Limited
(formerly known as Trident Techlabs Private Limited)

Sd/-
Sukesh Chandra Naithani
(WTD, CEO)
DIN: 00034578

Sd/-
Praveen Kapoor
(Director)
DIN: 00037328

Consolidated Cash Flow Statement for the Period Ended 31st March, 2025

(All financial figures in Lacs except as stated)

Particulars	31st March 2025		31st March 2024	
	Audited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit Before Tax		1550.23		1264.40
Add / (Less) : Adjustment for				
Adjustment in reserves	0.00		-1051.97	
Depreciation and Amortisation	127.49		37.50	
Loss/(profit) on Sale of Fixed Assets	-1.74		0.00	
Interest paid	265.25		333.35	
Interest Received	-70.64		-28.54	
		320.37		-709.65
Operating Profit before Working Capital Changes		1870.60		554.75
Adjustment for:				
(Increase) in Trade Receivables	-373.06		-2217.27	
(Increase) in Other Current Assets	-226.36		55.30	
(Increase)/Decrease in Inventory	15.07		-90.18	
(Increase)/ Decrease in Short Term Loans & Advances	28.04		-104.53	
(Increase)/ Decrease in Cash & Bank Balances	1895.16		-2114.92	
Increase in Current Liabilities & Provisions	-1260.79		2511.18	
		78.06		-1960.41
Cash generated from Operations		1948.65		-1405.67
Direct taxes Paid		405.58		333.81
Net Cash used in operating activities (A)		1543.08		-1739.47
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Long Term Loans & Advances	-82.18		-338.98	
Change in Other Non-current Assets	-55.80		-28.28	
Purchase of Fixed Asset	-353.68		-50.14	
Sale of Fixed Asset	2.46		0.00	
Investments	-9.50		-2.09	
Interest on FDR	70.64		28.54	
Net Cash used in Investing activities (B)		-428.05		-390.96
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Interest Paid	-265.25		-333.35	
Changes in Long term loans	-543.20		-287.86	
Changes in Short term loans	-81.97		-83.64	
Changes in Long term provisions	1.42		37.89	
Issue of Share Capital	10.00		1448.43	
Receipt of Securities Premium Reserve	0.00		1364.55	
Net Cash generated from Financing activities (C)		-879.00		2146.00
Net Increase in Cash and Cash Equivalents (A+B+C)		236.03		15.57
Cash and cash equivalents at the beginning of the year		44.50		28.93
Cash and cash equivalents at the end of the year		280.53		44.50
Net Increase in Cash and Cash Equivalents		236.03		15.57
Notes:				
1. Cash & Cash Equivalent includes:				
Cash in hand		1.50		2.58
Balance with Banks		279.03		41.92
Total Cash & Cash Equivalent		280.53		44.50
Notes forming part of the Financial Statements	1			

For APV & Associates
Chartered Accountants
FRN: 0123143W

For Trident Techlabs Limited
(formerly known as Trident Techlabs Private Limited)

Sd/-
CA. Vikesh Bansal
Partner
Membership No. 096225

Sd/-
Sukesh Chandra Naithani
(WTD, CEO)
DIN: 00034578

Sd/-
Praveen Kapoor
(Director)
DIN: 00037328

UDIN: 25096225BMJFPD7886
Place: New Delhi
Date: 30/05/2024

Note-1

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. **Significant Accounting Policies**

i. General Information

The Company is a limited company incorporated in India on 09th May 2000 and is engaged in the business of trading of software's and consultancy services. The company is selling goods all over India and is also providing power sector consultancy in India. The registered office of the company is situated at New Delhi and company is also having marketing and liasioning offices in Bangalore, Pune, Hyderabad, Chennai and Kolkata.

ii. **Principles of Consolidation of Financial Statements**

The Consolidated Financial Statements consist of Trident Techlabs Limited ("the Company") and its subsidiary companies (collectively referred to as "the Group"). The Consolidated Financial Statements have been prepared on the following basis:

i The financial statements of the Company and its subsidiary companies have been combined on a line-by-line basis by adding of like together the book values items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses as per Accounting Standard 21 – "Consolidated Financial Statements" notified by Companies (Accounting Standards) Rules, 2006.

ii In case of foreign subsidiaries, being non-integral operations, revenue items are consolidated at the average rate prevailing during the year. All assets and liabilities are converted at the rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognized in the "Foreign Currency Translation Reserve".

iii The difference between the cost of investment in the subsidiaries and joint ventures, and the Group's share of net assets at the time of acquisition of shares in the subsidiaries and joint ventures is recognized in the financial statements as Goodwill or Capital Reserve as the case may be.

iv Minority Interest in the net assets of consolidated subsidiaries is identified and presented in the Consolidated Balance Sheet separately from liabilities and equity of the Company's shareholders. Minority interest in the net assets of consolidated subsidiaries consists of:

001.) The amount of equity attributable to minority at the date on which investment in a subsidiary is made; and

002.) The minority share of movements in equity since the date the parent subsidiary relationship came into existence.

v Minority's share of net profit for the year of consolidated subsidiaries is identified and adjusted against the Profit after Tax of the Group.

vi Investment in associates where the Company directly or indirectly through subsidiaries holds more than 20% of equity, are accounted for using equity method as per Accounting

Standard 23 – Accounting for Investments in Associates in Consolidated Financial Statements" notified by Companies (Accounting Standards) Rules, 2006.

vii The Group accounts for its share of post acquisition changes in net assets of associates, after eliminating unrealized profits and losses resulting from transactions between the Company and its associates to the extent of its share, through its Consolidated Statement of Profit and Loss, to the extent such change is attributable to the associates' Statement of Profit and Loss and through its reserves for the balance based on available information.

viii The difference between the cost of investment in the associates and the Group's share of net assets at the time of acquisition of share in the associates is identified in the financial statements as Goodwill or Capital Reserve as the case may be.

ix Interests in Joint Ventures have been accounted by using the proportionate consolidation method as per Accounting Standard 27 – "Financial Reporting of Interests in Joint Ventures" notified by Companies (Accounting Standards) Rules, 2006.

x The financial statements of the subsidiaries, associates and joint ventures used in the consolidation are drawn up to the same reporting date as that of the Company i.e. 31st March, 2024.

The list of subsidiary companies and joint ventures which are included in the consolidation and the Group's holdings therein are as under:

S.No.	Name of the Company	Ownership in % either directly or through Subsidiaries	Relationship
1	Techlabs Semiconductor Private Limited	95%	Subsidiary
2	Trident Techlabs LLC FZ	100%	Wholly owned Subsidiary

iii. Summary of Significant Accounting policies

a. Basis of Preparation of Consolidated Financial Statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified).

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

The financial statements have been "rounded off" to the nearest lacs considering on the basis of "Total Income" criteria.

b. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the

reported amount of revenues and expenses during the reporting period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to the accounting estimates is recognized prospectively in the current and future periods.

c. Property, Plant & Equipment and Intangible Assets

i. Property, Plant & Equipment:

Property, Plant & Equipment are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any.

ii. Intangible Assets:

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on straight line method basis over 5 years in pursuance of provisions of AS-26.
The amortization period and the amortization method are reviewed at least at each financial year end.

d. Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognized in Statement of Profit and Loss in the period in which they are incurred.

e. Depreciation

Depreciation on fixed assets has been provided as per the rates specified in Part C of schedule II to the Companies Act, 2013.

Asset	Useful Life	Method of Depreciation
Building	60 Years	Written Down Value
Computer	3 Years	Written Down Value
Office Equipment	5 Years	Written Down Value
Furniture & Fixtures	10 Years	Written Down Value
Motor Vehicles	8 Years	Written Down Value
Intangible Assets	5 Years	Straight Line Method
Electrical Installation	10 Years	Written Down Value
Plant & Machinery	15 Years	Written Down Value
Motor Cycles	10 Years	Written Down Value

f. Inventories

Inventories are stated at lower of cost and net realizable value. Cost is determined using the first-in, first-out (FIFO) method. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

g. Employee Benefits

Employee benefit includes provident fund, payment of gratuity, and encashment of earned leave.

i. Payment of Gratuity

In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible

employees. The Gratuity Plan provides a lump-sum payment to vested employees at Retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and tenure of employment with the company.

The company contributes to the Trident Techlabs Limited Employees Group Gratuity Trust (the Trust) of the Life Insurance Corporation of India as at the end of every financial year on lumpsum basis. Trustees administer contributions made to the Trust and contributions are invested in specified investment permitted by the law.

ii. Encashment of earned leave

The company is making provisions for encashment of earned leave for those employees who are eligible for such benefits under the Factories Act, 1948. The company is making provisions for encashment of earned leave on actual eligibility and undiscounted present value of benefit basis. No actuarial valuation is made for such liabilities as required by AS-15.

iii. Provident Fund

Eligible employees receive benefits from a provident fund, which is a defined benefit plan. Both the employee and the company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary. The company contributes a part of the contribution to the government administered pension fund.

iv. Employee's State Insurance

Eligible employees receive benefits under the Employee's State Insurance Scheme, which is a defined benefit plan. Both the eligible employee and the Company make monthly contributions to the ESI Scheme equal to a specified percentage of the covered employee's salary. The company contributes its contribution to the government administered Employee's State Insurance Scheme.

h. Revenue Recognition

Sale of goods
Sales are recognized when the substantial risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and are recognized net of trade discounts, rebates, sales taxes and excise duties.

Sale of services
Revenue from services is recognized, when services have been performed as per terms of contract, amount can be measured and there is no significant uncertainty as to collection.

Other Income

Interest

Interest Income on fixed deposit is recognized on time proportion basis.

Other

Other items of revenue are recognized in accordance with the Accounting Standards (AS-9) issued by the Institute of Chartered Accountants of India. Accordingly, wherever there is

uncertainty in the ascertainment/realization of income, the same is not accounted for. However regarding the expenditure, it is recognized even if there is a fair amount of probability of this happening. Deviations if any are disclosed wherever applicable.

i. **Foreign currency Transaction**

Initial Recognition
On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Subsequent Recognition

As at the reporting date, foreign currency non-monetary items are reported using historical cost denominated in a foreign currency reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

All monetary assets and liabilities in foreign currency are restated at the end of accounting period.

Exchange differences on restatement of short term foreign currency monetary items are transferred to the Statement of Profit and Loss.

j. **Taxes on income**

Provision for current tax is determined on the income for the year chargeable to tax as per the provisions of Income Tax Act, 1961.

Provision for deferred tax is recognized on timing differences arising between the taxable incomes and accounting income for the year and quantified using the tax rates and law enacted or substantially enacted as on the reporting Date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for all timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the same taxable entity and the same taxation authority.

k. **Provisions and Contingent Liabilities**

Provisions

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a substantial degree of the estimation of the amount of the obligation.

Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

l. Earnings Per Share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, which have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period

attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares

m. Cash and Bank Balances

In the cash flow statement, cash and Bank balances includes cash in hand, term deposit with banks and other short-term highly liquid investments with original maturities of three months or less.

Note No.	Notes on Financial Statements for the year ended 31st March, 2025

2 Share Capital

	Particulars	As at 31 March 2025		As at 31 March 2024	
		Number	Amount (Rs)	Number	Amount (Rs)
	Authorised Share Capital				
	Equity Shares of Rs. 10/- each	180.00	1800.00	180.00	1800.00
	Issued Share Capital				
	Equity Shares of Rs.10/- each	172.81	1728.11	172.81	1728.11
	Subscribed & Paid up Share Capital				
	Equity Shares of Rs. 10/- each fully paid	172.81	1728.11	172.81	1728.11
		172.81	1728.11	172.81	1728.11

2.1 The reconciliation of the number of Shares outstanding is set out below:

	Particulars	As at 31 March 2025		As at 31 March 2024	
	Equity Shares :	Number	Amount (Rs)	Number	Amount (Rs)
	Shares outstanding at the beginning of the year	172.81	1728.11	27.97	279.68
	Shares Issued during the year	0.00	0.00	144.84	1448.43
	Shares bought back during the year	0.00	0.00	0.00	0.00
	Shares outstanding at the end of the year	172.81	1728.11	172.81	1728.11

2.2 The details of Shareholders holding more than 5% Shares

	Name of Shareholder	As at 31 March 2025		As at 31 March 2024	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Sukesh Chandra Naithani	47.01	27.20%	47.01	27.20%
	Praveen Kapoor	44.72	25.88%	44.72	25.88%
	Vallari Naithani	11.70	6.77%	11.70	6.77%
	Sant Ram Kapoor	13.97	8.08%	13.97	8.08%

2.3 The company has only One class of equity shares at a face value of Rs.10 per share. Each shareholder is eligible for one vote per share.

3 Reserves & Surplus

	Particulars	As at 31 March 2025	As at 31 March 2024
		Rs.	Rs.
	Surplus in the Statement of Profit & Loss		
	Opening balance	1720.93	1679.15
	(+) Net Profit for the current year	1150.24	936.75
	(-) Bonus Issue	0.00	894.97
	Net Surplus in Statement of Profit & Loss	2871.17	1720.93
	Securities Premium Account		
	Opening Balance	1207.55	0.00
	Received during the year	0.00	1364.55
	(-) IPO Issue Expense	0.00	157.00

	Closing Balance	1207.55	1207.55
	Total	4078.72	2928.47

3.1 Minority Interest

	Name of Subsidiaries	As at 31 March 2025	As at 31 March 2024
		Rs.	Rs.
	Techlabs Seminconductors Private Limited	0.50	0.00
	Trident Techlabs LLC FZ	0.00	0.00
	Total	0.50	0.00

4 Long Term Borrowings

	Particulars	As at 31 March 2025	As at 31 March 2024
		Rs.	Rs.
	Secured Loans		
	Term Loan(Canara Bank no-3574)	558.75	919.74
	GECL-Canara Bank (no.7717)	105.00	165.00
	GECL- Canara Bank (no. 00213)	60.00	180.00
	Kotak Mahindra Prime Limited	7.42	10.08
	Canara Vehicle Loan - MG Hector	14.07	17.82
	Canara Vehicle Loan - Hyundai Creta	12.21	15.56
	Canara Vehicle Loan- 161002259593	16.51	18.46
	Induslnd Bank Ltd	61.60	65.12
	Indostar Capital Finance ltd	198.98	206.10
	Canara Vehicle Loan 161002440860 (Tata Nexon)	14.29	0.00
	Mercedes-Car Loan A/c No-10164638	110.69	0.00
	Mercedes-Car Loan A/c No-10164639	110.69	0.00
	Indostar Capital finance Limited	0.00	4.81
		1270.22	1602.70
	Unsecured		
	From Related Parties	0.25	0.00
		0.25	0.00
	Current Maturities of Long Term Debt		
	To be disclosed u/h Short Term Borrowings	506.16	295.20
	Total	764.30	1307.50

4.1 Terms of Repayment

	Name of Bank/ NBFC	CANARA VEHICLE LOAN 161002440860 (Tata Nexon)	Mercedes-Car Loan A/c No-10164638	Mercedes-Car Loan A/c No-10164639	Canara Vehicle Loan-161002259593
	Type of Loan	Car Loan	Car Loan	Car Loan	Car Loan
	Amount sanctioned / availed (Rs)	15.66	118.03	118.03	18.46
	Interest Rate	9.55%	9.99% p.a.	9.99% p.a.	9.55% p.a.

Security	Car- Nexon	Car- Mercedes	Car- Mercedes	Car- Creta
Total No. of Instalments	84	60	60	84
No. of instalments paid	10	8	4	12
No. of balance instalments to be paid	74	52	56	72
Amount of Instalment (Rs)	0.26	1.87	1.87	0.30

	Name of Bank/ NBFC	Indostar Capital Finance Ltd - LSDEL13321-220005406	Neogrowth Credit Private Limited - 1070504	Indostar Capital Finance Ltd -LSDEL15321- 220005318	Indusind Bank Limited	Canara Vehicle Loan - Hyundai Creta
	Type of Loan	Business Loan	Business Loan	Business Loan	Business Loan	Car Loan
	Amount sanctioned / availed (Rs)	30.00	50.00	222.22	82.50	18.60
	Interest Rate	18% p.a.	17% p.a.	13.75% p.a.	9.5% p.a.	9.55% p.a.
	Security	Unsecured	Unsecured	Secured (Secured against Immovable property of Directors - (1) Office No. 8 & 9, on 1st Floor, Bhakti Plaza, S No. 2, Hissa No. 6A/2/1, & 6A/2/2, CTS No. 2549, Aundh Pune, Maharashtra-411007 India-Owner-Sukesh Chandra Naithani (2) Office No. 8 & 9, on 5th Floor, Bhakti Plaza, S No.2, Hissa No. 6A/2/1, & 6A/2/2, CTS No. 2549, Aundh Pune Maharashtra-411007 India-Owner-Praveen Kapoor)	Secured (Secured against Immovable property of Directors - Sanatana Ecstacy Office Space No. 304, 3rd Floor, Municipal No. 3-6-369/1, Liberty Road, Himayat Nagar, Street No. 2, Hyderabad-500029 Owner-Praveen Kapoor)	Car- Creta
	Total No. of Instalments	30	33	173	194	60
	No. of instalments paid	30	33	39	82	24
	No. of balance instalments to be paid	-	-	134	112	36
	Amount of Instalment (Rs)	1.25	1.90	2.92	0.86	0.39
	Repayment Type	Monthly	Monthly	Monthly	Monthly	Monthly

	Name of Bank/ NBFC	GECL Canara Loan - 170002557717	GECL Canara Loan - 90289160000213	Kotak Mahindra Prime Limited	Canara Bank Term Loan - 173000163574	Canara Vehicle Loan- 161001467025
	Type of Loan	Business Loan	Business Loan	Car Loan	Business Loan	Car Loan
	Amount sanctioned / availed (Rs)	180.00	360.00	13.88	950.00	20.95
	Interest Rate	9.25% p.a.	9.25% p.a.	9.55% p.a.	11% p.a	9.55%

Security	1. Immovable property of Company -2nd Floor White House, 1/18-20, Rani Jhansi Road, Delhi-110055 2. Immovable property of Director's relative - A-19, Saraswati Garden, Delhi-110015 3. Immovable property of Director - 543, 4th Floor, Kanungo CGHS Ltd, Plot no. 71, Patparganj, IP Extension, Delhi-110092 4. Fixed Deposit 5. Hypothecation of movable fixed assets 6. Stock & Books Debts 7. Personal guarantee of Directors and their relatives.	1. Immovable property of Company -2nd Floor White House, 1/18-20, Rani Jhansi Road, Delhi-110055 2. Immovable property of Director's relative - A-19, Saraswati Garden, Delhi-110015 3. Immovable property of Director - 543, 4th Floor, Kanungo CGHS Ltd, Plot no. 71, Patparganj, IP Extension, Delhi-110092 4. Fixed Deposit 5. Hypothecation of movable fixed assets 6. Stock & Books Debts 7. Personal guarantee of Directors and their relatives.	Car - Creta	1. Immovable property of Company -2nd Floor White House, 1/18-20, Rani Jhansi Road, Delhi-110055 2. Immovable property of Director's relative - A-19, Saraswati Garden, Delhi-110015 3. Immovable property of Director - 543, 4th Floor, Kanungo CGHS Ltd, Plot no. 71, Patparganj, IP Extension, Delhi-110092 4. Fixed Deposit 5. Hypothecation of movable fixed assets 6. Stock & Books Debts 7. Personal guarantee of Directors and their relatives.	Car-MG Hector
Total No. of Instalments	60	48	60	80	60
No. of instalments paid	39	42	33	41	23
No. of balance instalments to be paid	21	6	27	39	37
Amount of Instalment (Rs)	36 Installments of INR 5,00,000/- plus Interest and 24 Installments paying Interest only	36 Installments of INR 10,00,000/- plus Interest and 12 Installments paying Interest only	28,345	28 Installments of INR 1,000/-, 12 Installments of INR 8,00,000/-, 12 Installments of INR 16,00,000/-, 24 Installments of INR 25,00,000/- and 2 Installments of INR 30,86,000/- plus Interest	44,050
Repayment Type	Monthly	Monthly	Monthly	Monthly	Monthly

5 Provisions

Particulars	Long Term		Short Term	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
	Rs.	Rs.	Rs.	Rs.
(a) Provision for Employee benefits				
Leave Encashment (unfunded)		-		-
Gratuity (As per Actuarial Valuer)	60.37	58.95	11.93	8.75
(b) Others				

Provision for Income Tax	0.00	0.00	405.58	333.81
Audit Fee Payable	0.00	0.00		13.85
Total	60.37	58.95	417.50	356.40

6 Short Term Borrowings

	Particulars	As at 31 March 2025	As at 31 March 2024
		Rs.	Rs.
	Working Capital Limits		
	Canara Bank - SOD (Stocks, Book Debts)*	0.00	325.56
	Current Maturities of Long Term Debt	506.16	295.20
		506.16	620.76
	*Secured By-		
	Primary security-Hypothication of the entire current		
	the company.		
	Collateral- 1. Immovable property of Company -2nd Floor White House, 1/18-20, Rani Jhansi Road, Delhi-110055 2. Immovable property of Director's relative - A-19, Saraswati Garden, Delhi-110015 3. Immovable property of Director - 543, 4th Floor, Kanungo CGHS Ltd, Plot no. 71, Patparganj, IP Extension, Delhi-110092 4. Fixed Deposit 5. Hypothecation of movable fixed assets		
	Gurantees- Personal Gurantee of the Directors.		

7 TRADE PAYABLES

	Particulars	As at 31 March 2025	As at 31 March 2024
		Rs.	Rs.
	Sundry Creditors		
	For Goods	62.68	255.15
	For Expenses	1097.13	1854.77
	Total	1159.81	2109.91

8 Other Current Liabilities

	Particulars	As at 31 March 2025	As at 31 March 2024
		Rs.	Rs.
	Advances from Customers	66.72	35.12
	Statutory Dues	179.65	664.14
	Other Expense Payable	13.94	17.95
	Shree Ganesh Ji	0.00	0.00
	Interest on TDS payable	0.47	0.47
	Staff Expenses Payable	6.36	3.48
	Employee Expenses Payable		
	Salary Payable	58.04	43.16
	Advance to Staff Payable	2.98	0.00
	Director Remuneration Payable	13.35	7.54
	Director Incentive Payable	55.23	0.00
	ESI Payable	0.06	0.01
	EPF Payable	4.78	1.77
	Voluntary PF	0.45	0.15

	Total	402.01	773.79

10 Non Current Investment

	Particulars	As at 31 March 2025	As at 31 March 2024
		Rs.	Rs.
	Canara HSBC OBC Life Insurance co. (Unit Linked Policy)	10.22	10.22
	Canara hsbc life insurance co.ltd	2.09	2.09
	Investment in Wholly owned Subsidiary	0.00	0.00
	Total	12.31	12.31

11 Loans and Advances

	Particulars	Long Term		Short Term	
		As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
		Rs.	Rs.	Rs.	Rs.
	a) Capital Advances	0.00	0.00	0.00	0.00
	Unsecured, Considered good				
		0.00	0.00	0.00	0.00
	b) Other Loans and Advances				
	Unsecured, Considered good				
	i). Staff Advances	0.00	0.00	38.64	0.00
	ii). Other Advances	0.00	0.00	205.00	270.00
	iii). Advance to Vendors	0.00	0.00	28.00	52.69
	iv) Advance to Subsidiary	0.00	0.00	0.00	0.00
	v) GST Receivable	0.00	0.00	0.00	0.00
	vi) GST Paid on Advance Receipt	0.00	0.00	0.00	9.61
	vii) TDS/TCS Receivable* *(* The amount of TDS/TCS receivable belongs to previous financial years, out of which refunds of some years have been adjusted against demands which have been disagreed on the Income tax portal. These amounts will be adjusted in financials in accordance with the future proceedings on Income Tax portal)*	457.44	375.26	0.00	0.00
		457.44	375.26	271.64	332.30
	Total	457.44	375.26	271.64	332.30

12 Other Non-current Assets

	Particulars	As at 31 March 2025	As at 31 March 2024
		Rs.	Rs.
	Security Deposits		
	(Unsecured, Considered good)		
	Security Deposit - Rent	42.38	27.64
	Security Deposit - EMD with Clients	106.66	65.60
	Security Deposit - Clients	21.14	21.14
	Security Deposit - Others	29.53	29.53
	Total	199.72	143.92

13 Inventories

	Particulars	As at 31 March 2025	As at 31st March, 2024
		Rs.	Rs.
	Inventories		
	Finished Goods	231.94	247.01
		231.94	247.01

14 Trade Receivables

	Particulars	As at 31 March 2025	As at 31st March, 2024
		Rs.	Rs.
	Trade Receivables outstanding		
	Unsecured considered good	6335.55	5962.49
		6335.55	5962.49

Trade Receivables ageing schedule as at 31st March, 2025

	Particulars	Outstanding for following periods from due date of payment					
		Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
	(i) Undisputed Trade receivables -considered good	3130.77	61.72	49.92	1.71	3069.75	6313.86
	(ii) Undisputed Trade receivables -considered doubtfu						0.00
	(iii) Disputed trade receivables considered good					21.69	21.69
	(iv) Disputed trade receivables considered doubtful						0.00

Trade Receivables ageing schedule as at 31st March, 2024

		Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
	(i) Undisputed Trade receivables -considered good	2716.80	21.62	1.86	505.44	2663.46	5909.18
	(ii) Undisputed Trade receivables -considered doubtful						0.00
	(iii) Disputed trade receivables considered good	0.00	0.00	0.00	6.49	46.82	53.31
	(iv) Disputed trade receivables considered doubtful						0.00

15 Cash and Bank Balances

	Particulars	Non-Current		Current	
		As at 31 March 2025	As at 31st March, 2024	As at 31 March 2025	As at 31st March, 2024
		Rs.	Rs.	Rs.	Rs.
	1. Cash and Cash Equivalents				
	Cash Balance	0.00	0.00	1.50	2.58
		0.00	0.00	280.53	44.50
	2. Other Bank Balances				
	In Fixed Deposit Receipts (Includes Interest Accrued)	0.00	0.00	378.06	2273.22
		0.00	0.00	378.06	2273.22
	Total	0.00	0.00	658.59	2317.72

16 Other Current Assets

	Particulars	As at 31 March 2025	As at 31st March, 2024
		Rs.	Rs.
	Others		
	Secured, considered good		
	Prepaid Expenses	8.30	6.20
	Project Expenses in Progress	472.88	252.96
	Refund of TDS from NBFC's	26.00	21.66
		507.18	280.82

17	Revenue from Operation	For the period ended 31st March , 2025	For the period ended 31st March, 2024
		Rs.	Rs.
	(A) Sale of Softwares/Supply of Services		
	Consultancy Charges	147.91	1073.81
	Annual Maintenance Services	2360.69	630.42
	Training Charges	26.55	13.35
	E-Software Services	4757.94	5544.48
	Technical Services	364.20	0.00
	Total	7657.29	7262.06

18	Other Income	For the period ended 31st March , 2025	For the period ended 31st March, 2024
		Rs.	Rs.
	Interest on FDR	70.64	28.54
	Interest on late receivable (MSME)	0.00	0.09
	Profit on Sale of Fixed Assets	1.74	0.00
	Interest on Income Tax Refund	0.00	0.38
	Rebate & Discount	0.19	0.00
	Reversal of Leave Encashment Provision	0.00	0.66
	Foreign Exchange Fluctuation	0.00	8.67
	Total	72.57	38.33

19	Change In Inventories of Finished Goods	For the period ended 31st March , 2025	For the period ended 31st March, 2024
		Rs.	Rs.
	Opening Stock of Stock in Trade	247.01	156.83
	Closing Stock of Stock in Trade	231.94	247.01
	Total Decrease / (Increase)	15.07	-90.18

20	Employees Benefits	For the period ended 31st March , 2025	For the period ended 31st March, 2024
		Rs.	Rs.
	Salaries to Staff	474.58	331.79
	Director Remuneration	561.45	524.82
	Director Sitting Fees	7.44	4.34
	EPF Employers Contribution	29.01	18.40
	ESI Employers Contribution	0.49	1.16
	Bonus & Ex-Gratia	45.17	36.21
	Gratuity Expense	16.60	22.31

	Incentive to Staff	7.97	139.90
	Staff Welfare Expenses	56.67	50.35
	Recruitment Charges	4.01	1.54
	Professional Tax Expense	0.00	0.13
	Total	1203.37	1130.95

21	Finance Cost	For the period ended 31st March , 2025	For the period ended 31st March, 2024
		Rs.	Rs.
	Bank / Financial Charges	31.78	62.97
	Bank Interest on CC/OD Limits	62.25	80.46
	Interest on other business loans	35.64	38.86
	Interest on GECL/CCS Loan	24.30	38.92
	Interest on Loan(173000163574)	87.98	104.74
	Interest on EPF	0.00	0.43
	Interest on TDS	2.23	1.57
	Interest on Income Tax	0.00	2.03
	Interest on Car Loan	21.07	3.37
	Total	265.25	333.35

22	Other Expenses	For the period ended 31st March , 2025	For the period ended 31st March, 2024
	(A) Direct Expenses		
	Technical Maintenance/Support Services	464.05	750.31
	Training Expenses	5.09	5.65
	Consultancy Charges	484.62	764.46
	Project Expense	810.08	961.29
	Freight & cartage - Import	0.25	0.00
	Total (A)	1764.10	2481.71
	(B) Administration Expenses		
	Audit Fees	20.00	6.50
	Conveyance Expense	30.20	15.20
	Festival Expenses	12.28	5.69
	Donation and CSR Expense	30.10	7.89
	Electricity & Water Expenses	12.60	9.83
	Internet Charges	3.91	4.69
	Insurance Charges	17.40	10.47
	Interest on Late Payment of GST	8.08	
	Late Fees On GST Return	0.03	
	Misc Expenses	4.47	2.84
	Printing and Stationery	10.97	6.62
	Legal and Professional Charges	66.90	151.85
	Filling Charges With ROC TDS & Others	2.21	15.45
	Foreign exchange flucatation	16.77	0.00
	Rent	202.89	39.22
	Telephone Expenses	5.75	8.99
	Short & Excess	1.89	-6.14
	Travelling Expenses	250.21	117.36
	Tender Charges	3.53	2.06
	Property Tax	0.34	0.34
	Office Expense	0.38	5.02
	Sundry Balance W/off	0.00	2.19

	Security Expenses	3.38	0.00
	Courier Charges	3.74	3.32
	Repair & Maintenance Expenses	140.97	84.22
	Membership Fees & Subscription	8.11	1.82
	Duties and Taxes	0.00	17.93
	Brokerage Expenses	0.04	1.50
	Prior Period Items	0.00	57.88
	Total (B)	857.16	572.74
	(C) Selling Expenses		
	Sales Promotion	49.86	31.50
	Advertisement & Publicity	8.07	12.31
	Freight & Cartage (Outward) Courier	0.22	0.57
	Total (C)	58.15	44.37
	Total (A+B+C)	2679.42	3098.83

23	Tax Expense	For the period ended 31st March , 2025	For the period ended 31st March, 2024
	Current Tax		
	Provision for current year tax liability	405.58	333.81
		405.58	333.81
	Deferred Tax (liability) / asset		
	Deferred Tax Asset-Opening	3.58	9.73
	Deferred Tax Asset-Closing	-2.01	3.58
		-5.59	-6.16

24	Earning per Share	For the period ended 31st March , 2025	For the period ended 31st March, 2024
	i)Net Profit as per Profit & Loss Acount attributable	1150.24	954.66
	to Equity share holders		
	ii) Average number of equity shares used as denominator	172.81	172.81
	for calculating Basic EPS		
	iii) Weighted Average number of equity shares used as denominator	172.81	129.48
	for calculating Diluted EPS (See Note below)		
	iv) Basic EPS (INR)	6.66	5.52
	iv) Diluted EPS (INR)	6.66	7.37
	Note:		
	Calculation of Weighted Average Number of Shares	No. of Days used	Weighted No. of Shares
	No. of Shares at the beginning of the financial year	366	27.97
Add:	Bonus Shares issued during the year	366	89.50
Add:	Equity Shares issued during Pre-IPO	200	5.22
Add:	Equity Shares issued during IPO	96	12.01
	Total Weighted average Number of Shares		129.48

25 Reconciliation of quarterly bank return for working capital

Qtr	Particulars	Amount as per		Amount of Difference	Amount of Difference	Management Remarks
		Financial Statements	Quarterly return			
Q4	Inventory (Including WIP)	231.94	423.77	-191.83	-19,182,950.02	These differences were due to Unaudited financial statements at the time of providing stock statements
	Sundry Debtors	6346.30	6340.36	5.94	593,630.59	
	Sundry Creditors	1159.81	1091.95	67.86	6,786,075.85	
Q3	Inventory (Including WIP)	228.78	397.96	-169.18	-16,917,926.89	
	Sundry Debtors	7804.82	8093.04	-288.22	-28,822,146.95	
	Sundry Creditors	1380.45	1381.88	-1.44	-143,786.75	
Q2	Inventory (Including WIP)	446.90	732.47	-285.57	-28,557,166.71	
	Sundry Debtors	4111.15	4111.75	-0.61	-60,607.29	
	Sundry Creditors	585.38	176.38	409.01	40,900,604.01	
Q1	Inventory (Including WIP)	392.18	501.89	-109.71	-10,971,349.91	
	Sundry Debtors	5596.17	5583.18	12.99	1,299,369.46	
	Sundry Creditors	931.85	412.99	518.86	51,885,762.30	

26 Additional Regulatory Requirement

	Ratio Analysis	Numerator	31-Mar-24	31-Mar-23	Denominator	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23	Variance in Ratios (%)	Reasons for Variation
1	Current Ratio	Current Assets			Current Liabilities						Majorly due to Increase in Creditors
		Inventories	231.94	247.01	Creditors for goods and services	1159.81	2109.91				
		Trade Receivables	6335.55	5962.49	Short term loans	506.16	620.76				
		Cash and Bank balances	658.59	2317.72	Bank Overdraft						
		other Receivables/ Accruals			Cash Credit						
		Loans and Advances	271.64	332.30	Outstanding Expenses	417.50	356.40				
		Disposable Investments			Provision for taxation						
		Any other current assets	507.18	280.82	Proposed dividend						
					Unclaimed Dividend						
					Any other current liabilities	402.01	773.79				
	Total		8004.90	9140.34		2485.48	3860.86	3.22	2.37	36.04	
2	Debt Equity Ratio	Total Liabilities			Shareholder's Equity						Due to reduction in Outside liabilities and increase in Shareholder/s Equity.
		Total Outside Liabilities	1270.47	1928.26	Total Shareholders Equity	5806.82	4656.58	0.22	0.41	(47.16)	
3	Return on Equity Ratio	Profit for the period			Avg. Shareholders Equity						Due to increase in Profit after Taxes during the current year.
		Net Profit after taxes - preference dividend (if any)	1150.24	936.75	(Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	5231.70	3307.70	0.22	0.28	(22.37)	
4	Inventory Turnover Ratio	Cost of Goods sold			Average Inventory						Due to reduction in Change in Inventory during the year.
		(Opening Stock + Purchases) – Closing Stock	1904.09	1435.36	(Opening Stock + Closing Stock)/2	239.48	201.92	7.95	7.11	11.85	

5	Trade Receivables Turnover Ratio	Net Credit Sales			Average Trade Receivables						Due to increase in sales during the current year.
		Credit Sales	7657.29	7262.06	(Beginning Trade Receivables + Ending Trade Receivables) / 2	6149.02	4853.86	1.25	1.50	(16.77)	
6	Trade Payables Turnover Ratio	Total Purchases			Average Trade Payables						Due to increase in Direct and Indirect expenses during the current year.
		Annual Net Credit Purchases	1889.02	1525.54	(Beginning Trade Payables + Ending Trade Payables) / 2	1634.86	1271.21	1.16	1.20	(3.72)	
7	Net Capital Turnover Ratio	Net Sales			Average Working Capital						Due to increase in sales during the current year.
		Total Sales - Sales Return	7657.29	7262.06	(Op. Working Capital + Cl. Working Capital)/2	5399.45	4249.66	1.42	1.71	(17.01)	
8	Net Profit Ratio	Net Profit			Net Sales						Due to Increase in sales In current year as compared to Previous Year.
		Profit After Tax	1150.24	936.75	Sales	7657.29	7262.06	0.15	0.13	16.45	
9	Return on Capital employed	EBIT			Capital Employed *						Due to increase in Profits during the current year.
		Profit before Interest and Taxes	1815.48	1597.76	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	6584.84	6584.84	0.28	0.24	13.63	

27	Additional Regulatory Info					
(i)	Title deeds of Immovable Property not held in name of the Company					
	There are no Immovable property in the books of accounts which are not held in name of the Company.					
(ii)	The company has not revalued its Property, Plant and Equipment during the year.					
(iii)	Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties					
	(as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:					
	(a) repayable on demand or					
	(b) without specifying any terms or period of repayment					
				(Amount in Lakhs)		
	Type of Borrower	Amount of loan or advance in the nature of loan outstanding		Percentage to the total Loan and Advances in the nature of loans		
	Promoters	-		0%		
	Directors	-		0%		
	KMPs	-		0%		
	Related Parties	-		0%		
(iv)	Capital-Work-in Progress (CWIP) / Intangible assets under development (ITAUD)					
	(a) For Capital-work-in progress / Intangible assets under development (ITAUD), following ageing schedule shall be given:					
	CWIP/ITAUD aging schedule:					
						(Amount in Lakhs)
	CWIP/ITAUD	Amount in CWIP for a period of				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total*
	Projects in progress	-	-	-	-	-
	Projects temporarily suspended	-	-	-	-	-
	The company does not have any Capital Work in Progress or Intangible Asset under development					
(v)	Details of Benami Property held					
	No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.					

(vi)	The company has submitted quarterly statements of currents assets with banks, details of which are already disclosed under Note 25 to Financial Statements
(vii)	Wilful Defaulter
	The company has never been declared wilful defaulter by any bank or financial Institution or other lender.
(viii)	Relationship with struck off companies
	The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956
(ix)	Registration of charges or satisfaction with Registrar of Companies
	There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
(x)	Compliance with approved Scheme(s) of Arrangements
	There is no Scheme of Arrangements pending for approval by the Competent Authority in terms of sections 230 to 237 of the
	Companies Act, 2013.

28. Auditors' Remuneration

Amount (in '00)

Particulars	2024-25	2023-24
Statutory & Tax Audit fees	16,500.00/-	6,500.00/-
Reimbursement of Expenses	-	-

29. Details of Directors Remuneration:

Amount (in '00)

Particulars	2024-25	2023-24
Remuneration to Directors	5,68,893.96/-	5,29,160.27/-

30. Defined Contribution Scheme

The Company deposits an amount determined at a fixed percentage of basic pay every month to the State administered Provident Fund and Employee State Insurance (ESI) for the benefit of the employees. Accordingly, the Company's contribution during the year that has been charged to revenue is as below.

Amount (in '00)

Particulars	2024-25	2023-24
Provident Fund (including Administrative charges)	29005.69/-	18401.89/-
Employees State Insurance	485.77/-	1156.88/-

31. The related party disclosures as per Accounting Standard -18 are as under

The list of related parties as identified by management as under:-

Key Managerial Personnel

- Mr. Praveen Kapoor
- Mr. Sharad Chandra Naithani
- Mr. Sukesh Chandra Naithani
- Mr. Tushar Bhanudas Barole
- Mr George Anil DSilva
- CS. Iram Naaz Anand

Relatives of Key Managerial Personnel

- Ms. Sonika Kapoor
- Ms. Vallari Naithani
- Sant Ram Kapoor

Disclosures of transactions between the company and related parties during the reporting year are as follows:-

Amount (in '00)

Particulars	Relative of Director				Key Management Personnel			
	Current Year	Closing Balances	Previous Year	Closing Balances	Current Year	Closing Balances	Previous Year	Closing Balances
Remuneration & Other Benefits								
Praveen Kapoor	-	-	-	-	2,05,534.96/-	4820.98/-	204867.8/-	54498.61/-
Sarad Chandra Naithani	-	-	-	-	51,159.24/-	3129.99/-	91951.08/-	3129.99/-
Sukesh Chandra Naithani	-	-	-	-	2,06,144.96/-	4838.51/-	204867.8/-	10389.98/-
Tushar Bhanudas Barole	-	-	-	-	49,555.92/-	2998.69/-	69202.35/-	2998.69/-
George Anil DSilva	-	-	-	-	49,058.88/-	2705.15/-	74045.79/-	2705.15/-
Sonika Kapoor	27424.68/-	1775.35/-	27858.02/-	777.65/-		-	-	-
Vallari Naithani	27424.68/-	1768.85/-	27858.02/-	402.35/-	-	-	-	-
Rent Paid								
Praveen Kapoor	-	-	-	-	6,650.00/-	NIL	4200/-	NIL
Sukesh Chandra Naithani	-	-	-	-	12,600.00/-	NIL	8400/-	NIL
Sant Ram Kapoor	1200.00/-	NIL	1,200.00/-	NIL	-	-	-	-
Security Deposit								
Sukesh Naithani	-	-	-	-	-	3,400.00/-	-	3,400.00/-
Praveen Kapoor	-	-	-	-	-	3,400.00/-	-	3,400.00/-

32. Segment Information as per Accounting Standard -17

AS-17 requires disclosure of amount of revenues from each business segment that amounts to 10 percent or more of its revenues of the total segments. The company is operating in two segment i.e. trading business and consultancy business. However, during the current year as well as in the preceeding financial year since revenue from trading business is less than 10 percent of the Total

revenue, hence separate reporting of revenue and expenses is not disclosed as per provisions of the applicable accounting standards.
Also, Assets and result (profit/loss) from trading business in current year as well as in preceeding financial year does not exceed the threshold of 10% of total assets or profit/loss, hence Trading business is not considered as Reportable Segment under AS-17 and hence Segment reporting is not presented.
Since, Trading business qualified as a Reportable segment in FY 2020-21, as a result segment reporting was also presented for FY 2021-22. However, the Trading business did not qualified as a reportable segment in FY 2021-22 due to threshold of 10% of assets/revenue/result as per AS-17.

33. Necessary Confirmation letters have been sent to parties falling under accounts receivables, trade payables short term and long term current asset and liabilities, where confirmations have not been received, it has been assumed that book figure is the correct balance.

34. Contingent Liabilities

Amount (in '00)

Nature of Contingent Liabilities	As at 31st March 2025	As at 31st March 2024
Guarantees *Outstanding guarantees and counter guarantees, in respect of the guarantees given by Canara Bank, New Delhi in favour of various government authorities and institutions for Rs. 11,33,18,264.00/- against which 15% margin is given by the company in the shape of fixed deposits for BGs amounting to INR 9,51,22,533 and 100% margin is given against BGs amounting to INR 1,81,95,731.*	11,33,182.64/-	5,63,188.35/-

35. The figures of previous year have been rearranged /regrouped, wherever considered necessary.

36. Foreign Exchange Flow during the reporting period on account of:

	Amount (in '00)
Outgo Value of Import of E-Software/Services	1,52,23,00.21/-

37. The company has filed legal cases for recovery of disputed amount against the below mentioned parties:

Name of the Parties	Nature of the Cases	Amount Disputed (INR in '00)	Period to Which Amount relates	Forum Where Dispute is Pending
Punjab State Power Corporation Ltd. Patiala	Civil Case	1,09,910.00/-	2013-14	Patiala & Chandigarh High Court

For APV & Associates
Chartered Accountants
FRN: 0123143W

For Trident Techlabs Limited
(*formerly known as Trident Techlabs Private Limited*)

CA. Vikesh Bansal
Partner
Membership No. 096225

Sukesh Chandra Naithani
(WTD, CEO)
DIN: 00034578

Praveen Kapoor
(Director)
DIN: 00037328

UDIN: 25096225BMJFPE6697
Place: New Delhi
Date: 30/05/2024

Statement Showing asset wise calculation as per Co Act 2013

For The Period from 01-04-2024 to 31-03-2025

Schedule No. 9

S. NO.	FIXED ASSETS	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		OPENING 01.04.2024	ADDITIONS	DELETIONS	BALANCE 31.03.2025	OP 01.04.2024	CHARGED DURING THE YEAR	DEDUCTIONS	CLOSING BALANCE	31.03.2025	31.03.2024
	TANGIBLE ASSETS										
	AIR CONDI-TIONER	24.27	3.99	0.00	28.26	14.28	5.97	0.00	20.25	8.01	9.99
	BUILDING	71.21	0.00	0.00	71.21	40.91	1.46	0.00	42.37	28.84	30.30
	CAR	91.35	313.18	10.19	394.34	49.13	90.14	9.47	129.81	264.53	42.22
	COMPUTER	427.92	24.76	0.00	452.68	393.13	16.73	0.00	409.86	42.82	34.79
	ELECTRIC FITTINGS	2.28	0.00	0.00	2.28	2.06	0.04	0.00	2.10	0.18	0.22
	EPBX SYSTEMS	0.74	0.00	0.00	0.74	0.69	0.01	0.00	0.70	0.04	0.05
	FURNI-TURES & FIXTURES	243.00	5.00	0.00	248.00	214.59	4.79	0.00	219.38	28.62	28.41
A	GENERA-TOR	5.73	0.00	0.00	5.73	5.44	0.00	0.00	5.44	0.29	0.29
	GPS	64.56	0.00	0.00	64.56	60.29	0.61	0.00	60.90	3.66	4.27
	LCD PRO-JECTOR	9.71	0.00	0.00	9.71	7.13	0.44	0.00	7.56	2.15	2.59
	OFFICE EQUIP-MENT	53.39	6.75	0.00	60.15	38.95	7.22	0.00	46.16	13.98	14.45
	PHOTO-COPIER MACHINE	1.98	0.00	0.00	1.98	1.88	0.00	0.00	1.88	0.10	0.10
	MOTOR CYCLE	0.37	0.00	0.00	0.37	0.35	0.00	0.00	0.35	0.01	0.01
	UPS	7.03	0.00	0.00	7.03	6.39	0.08	0.00	6.47	0.56	0.64
		1003.55	353.68	10.19	1347.04	835.23	127.49	9.47	953.25	393.78	168.32

TECHLABS
An ISO 9001:2015 Company

Trident Techlabs Ltd.
Innovating. Engineering. Leading.

Since 2000, we've been delivering advanced engineering solutions across Electrical Power, Aerospace & Defense, Automotive, Telecom, and Semiconductors.

With 150+ skilled engineers, nationwide presence, and trusted partnerships with leading organizations, we combine expertise with innovation to power India's "Make in India" vision and global competitiveness.

At Trident Techlabs — we don't just keep up with change, we create it.

Trident Techlabs Limited
1/18-20, 2nd Floor, White House, Rani,
Jhanshi Road, New Delhi – 110055.
Contact No.: 11-61811100
E-mail: compliance@tridenttechlabs.com
CIN: L74899DL2000PLC105611
Website: www.tridenttechlabs.com

Conceptualised and designed by:
Finportal
FINPORTAL
We Augment Your Wealth
Strategy | Investor Relations | Consultancy