

10th ANNUAL REPORT

KCK INDUSTRIES LIMITED

2022-2023

Corporate Information

BOARD OF DIRECTORS

MRS. REENA SHARMA
Mr. JAGDISH PRASAD ARYA
Mr. SATYAVEER SINGH DANGI
Mr. PAWAN KUMAR JOSHI
Mr. BANISH MEHTA

AUDITORS

MR. SIDHARTH GUPTA
CHARTERED ACCOUNTANTS

CHIEF FINANCIAL OFFICER:

JAGDISH PRASAD ARYA

SECRETARIAL AUDITOR

M/s. NEERAJ JINDAL & ASSOCIATES

REGISTERED OFFICE

PLOT NO 484B, VILLAGE DARIA
KHATAUNI NO 95, KHASRA 9/7
CHANDIGARH
Website: www.kckindustriesltd.com
CIN No.: U24232CH2013PLC034388

CORPORATE OFFICE:

VILLAGE KHOKHAR KALAN, LEHRAGAGA
DISTT SANGRUR, LEHRAGAGA-148031

REGISTRARS & TRANSFER AGENT

CAMEO CORPORATE SERVICES LIMITED
SUBMARAMANIAN BUILDING, NO.1
CLUB HOUSE ROAD
TAMIL NADU, CHENNAI
PHONE: 044 -28460390
E-MAIL: CAMEO@CAMEOINDIA.COM

Book Closure: Date: 24th September , 2023 to 30th September , 2023(both days inclusive).

NOTICE

NOTICE is hereby given that the 10th Annual General Meeting of the Members of **KCK INDUSTRIES LIMITED** will be held on Saturday, 30th September, 2023 at 1:00 P.M. at SCF 214, FIRST FLOOR, MOTOR MARKET MANIMAJRA, CHANDIGARH-160101

ORDINARY BUSINESS

Item No 1: Adoption of the Audited Financial Statements as at 31st March, 2023

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2023, the Audited Statement of Profit and Loss Account for the year ended on that date, together with Reports of Auditors and Directors thereon.

Item No 2: Appointment of Mrs Reena Sharma as a Director liable to retire by rotation:

To appoint a director in place of Mrs Reena Sharma (Din: 08809385), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

ITEM NO 3: to Increase the Remuneration of Mr Jagdish Prasad Arya, Managing Director of the company

To consider and if thought fit, to pass with or without modification(s), if any, the following resolution as an **Ordinary RESOLUTION**:

“RESOLVED THAT further to the resolutions passed at the 9th Annual General Meeting held on 30th September, 2023 for appointment and remuneration payable to Mr. Jagdish Prasad RAYa, Managing Director (DIN: 06496549), and pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule V of the Act, including any statutory modification(s) or re-enactment thereof and pursuant to the approval of the Board on the basis of recommendation of Nomination & Remuneration Committee subject to the approval and other permissions, sanction(s) as may be required, the consent of the Members of the Company, be and is hereby accorded for revision in the maximum remuneration payable to Mr. Jagdish Prasad Arya, Managing Director of the Company with effect from 1st October, 2023 for the period of three years .

REMUNERATION

I. SALARY: The Managing Director shall be paid Salary, Perquisites and allowances amounting to Rs 50,000 per month as per the provisions of SECTION II, TABLE A OF schedule V to Companies Act, 2013 for the time Being. (Considering inadequacy of profits).

Further the above remuneration is determined for maximum period of three years. There after fresh approval from the members shall be taken.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to determine, abrogate and modify remuneration, the rate, terms and conditions of the above mentioned remuneration or any constituent thereof, payable to Jagdish Prasad Arya (DIN: 06496549) Managing Director within the overall limit as per SECTION II, TABLE A OF schedule V to Companies Act, 2013, based on the Effective capital of the Company.

ITEM NO 4: To approve remuneration to Mrs Reena Sharma, Non Executive Director

“RESOLVED THAT pursuant to the provisions of Section 149, 197 & 198 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) (including any statutory amendment, modification or re-enactment thereof for the time being in force), the rules, regulations, directions, and notifications issued/ framed thereunder and Schedule V thereto, read with the Articles of Association of the Company and pursuant to the approval of the Board on the basis of recommendation of Nomination & Remuneration Committee, the consent of the members of the Company be and is hereby accorded for payment of remuneration to Non-Executive Director Mrs Reena Sharma (06883803) of Rs 40000/- per month in case of no profits / inadequate profits in accordance with the provisions of Schedule V of the Act or such other sum as may be permitted under the applicable provisions for the period of three years starting from 1st October, 2023.

RESOLVED FURTHER THAT the amount of total remuneration to be paid to Non -Executive Directors shall be exclusive of following:

- 1) Sitting fee paid to be paid to each Non-Executive Independent Directors for every Board and Committee meetings
- 2) Re-imbursement of expenses w.r.t. attending Board/ Committee meetings - Flight, Transportation, Hotel stays, etc.

RESOLVED FURTHER THAT any of the director and/ or company secretary of the Company be and are hereby severally authorized to do all the act, deeds and things which are necessary for the aforesaid matter and to do necessary filing, as may be required, in prescribed form to Registrar of Companies, Punjab and Chandigarh."

By Order of the Board of Directors

For KCK INDUSTRIES LIMITED.

SD/-

JAGDISH PRASAD ARYA
Director

DIN – 06496549

Place: Chandigarh
Dated: 4TH September, 2022

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (2) OF THE COMPANIES ACT, 2013.

ITEM NO: 3

As per Section 197 of the Companies Act, 2013, total managerial remuneration payable by the Company to its directors, including managing director and whole-time director and its manager in respect of any financial year may be given to maximum permissible limit as per the provisions laid down in Section 198 of the Companies Act, 2013, provided that the same has been approved by the shareholders of the Company by way of Ordinary Resolution/Special Resolution.

Pursuant to the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held on 4TH SEPTEMBER, 2023 recommended to increase the managerial remuneration payable by the Company.

Accordingly, the Board recommends the resolution set out at item no. 3 for approval of members as Ordinary resolution

None of the Directors/Key Managerial Personnel of the Company/their relatives, except Mr. Jagdish Prasad Arya, is in any way concerned or interested, in the said resolution.

The Particulars of the information, pursuant to the provisions of Schedule V, Part II, Section II, clause (A) of the Act are as under:

Mr. Jagdish Prasad Arya (DIN: 06496549) is promoter of the company. Considering the valuable contribution, commitment, guidance and services being rendered by Mr. Jagdish Prasad Arya for the sustained growth of the Company, it is proposed to seek members' approval to increase the payment of remuneration of Mr. Jagdish Prasad Arya, Managing Director of the Company.

The information as required under schedule V to the Companies Act, 2013 is as under:-

I.GENERAL INFORMATION:

(1)Nature of Industry– Chemicals Industry and manufacturer of Rice Shellar
Company Main Object pursued by the company :
The company is doing business of trading in high quality chemicals & dyes for textiles industry and manufacture the rice shellar.

(2)Date of commencement of commercial operation-

The Company started its business back in 2013.

(3) Details of new company:

In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus - **N.A.**

4) Financial Performance based on given indicators:

(i) Financials (Amount in RS. Lakhs)

Financial Parameters	2019-20	2020-21	2021-22	2022-2023
Turnover	5149.25	3911.57	6932.25	9492.37
Net Profit	43.03	26.42	161.60	176.60
Net profit as per profit And loss Account	43.03	26.42	161.60	131.44
Tax	11.12	7.17	161.60	45.15
Profit After Tax	31.91	19.25	120.16	131.44
Equity Share Capital	200.00	400.00	400.00	550.00

(ii) Export performance and net foreign exchange collaborations – NIL

(5) Foreign investments or collaborators, if any – NIL

II. INFORMATION ABOUT THE APPOINTEE:

(1) Back Ground Details :

Mr. Jagdish Prasad Arya was appointed as a Director of the Company with effect from 19th March, 2013.

The Board of Directors at their meeting held on 31st August, 2022 considered and decided to appoint Mr. Jagdish Prasad Arya with increased role and responsibility by elevating him as the Managing Director of the company. The term of his appointment as Managing Director for a period of 5 years from 31st August, 2022 to 30th August, 2027.

Mr. Jagdish Prasad Arya), is the promoter of the company. He looks after day to day routine operational activities of our company and with his multifunctional experience; he guides company in its growth strategies.

(2) Past remuneration: 40000

(3) Recognition or awards: NIL

(4) Job profile and his suitability–

Subject to the superintendence, direction and control of the board, the day to day management and administration of the Company is vested in the Managing Director.

(5) Remuneration proposed–

As set out in the resolution .The remuneration to Managing Director has the approval of the Nomination & Remuneration Committee.

(6) Comparative remuneration profile with respect to industry, size of the company, Profile of the position and person-

Company is engaged in the trading and high quality chemicals and dyes for textiles industry and manufacturing of rice shellar. For the growth and success of the company, knowledge and skills to understand and project the market trend, consumer behavior, consumption pattern and many relevant indicators for better product mix.

It also requires expertise for appropriate fund allocation, optimum utilization of various resources in the business. Mr Jagdish Prasad Arya has successfully proved his expertise in very effective manner and drove the Company towards the growth over the period of time.

Hence, the Board of Directors considers that the remuneration proposed to them are justified commensurate with other organizations of the similar type, size and nature.

(7) Remuneration proposed: Rs 50,000/-

(8) Pecuniary relationship directly or indirectly with the company, or relationship with Managerial personnel , if any –

Besides, the remuneration proposed and holding 980000 shares of the company Mr Jagdish Prasad Arya does not have any other pecuniary relationship with the Company.

III. Other information:

Following are the main points relevant to inadequate profit:-

(1) Reason of inadequate profit:-

The chemicals industry captures a wide variety of companies that serves to provide products and services that keep the everyday consumer engaged. Chemicals market is highly competitive and fragmented, and we face competition from leading Chemicals and Dyes industries, that are expanding their traditional offerings. Some of our competitors may have greater financial, marketing,

sales and other resources than we have and with the increase of price of products during the year under review also affects the profitability of the company.

We face competition for our Rice product from other manufacturers in domestic market on the basis of product range, product quality, and product price including factors based on reputation, regional needs, and customer convenience. Our competition varies for our products and region.

(2) Preventive action taken by the company:-

The future plans of our company are in line with the way industry is thinking and planning ahead. Our company is trying to increase the geographical areas of operations to cater to the growing market. Company is planning to expand the scale of operations as well as growing our supply chain network, which will provide attractive opportunities to grow our client base and revenues.

(3) Expected Increase in Productivity and Profits in measurable terms:

Company has experienced management team with established processes. Company management team has a long term vision and has proven its ability to achieve long term growth of the company. Promoters have sufficient experience in chemicals and dyes sector. Company records helped to build strong relationships over number of year with the customers as well as with the suppliers. Company strives to add value by incorporating excellent trade practices in order to optimize better returns. Management intend to maintain a spread of different types of trade in which company is involved in as this provide a strategy for growth as well as mitigating the risk of focusing on only a certain type of trade and ensures stability of our revenue stream.

Interest:

None of the Directors, KMP and their relatives except Mr Jagdish Prasad Arya himself as Director and Share Holder Holding 980000 Shares , Mrs. Sulochana, wife of Mr Jagdish Prasad Arya, holder of 91680 shares in the Company.

Item No 4

As per Section 197 of the Companies Act, 2013, total managerial remuneration payable by the Company to its directors, including managing director and whole-time director and its manager in respect of any financial year may be given to maximum permissible limit as per the provisions laid down in Section 198 of the Companies Act, 2013, provided that the same has been approved by the shareholders of the Company by way of Ordinary Resolution/Special Resolution.

As per the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company on 4th September, 2023 have approved the payment of remuneration to Non-Executive Director of the Company in accordance with the provisions of Section 197, 198 read with Schedule V of the Companies Act, 2013 and all other applicable provision of the Companies Act, 2013, for the period of three years starting from financial year 2023-24.

The Ministry of Corporate Affairs has on March 18, 2021 notified the amendments to Sections 149(9) and 197(3) of the Act by the Companies (Amendment) Act, 2020 to enable Companies faced with no profits or inadequate profits to pay certain fixed remuneration to their Non-Executive Directors ('NEDs') and Independent Directors ('IDs'), in accordance with the provisions of Schedule V to the Act.

To give effect to the amendments made to Sections 149(9) and 197(3), a concurrent amendment was also made to Schedule V to the Act through Notification No. S.O. 1256(E), issued by the Ministry of Corporate Affairs on March 18, 2021. This notification has prescribed the limits of the remuneration payable to NEDs and IDs, in the event of no profits or inadequate profits. Under Item (A) of Section II of Part II of Schedule V to the Act, in the event of no profits or inadequate profits NEDs and IDs can receive remuneration in accordance with the limits prescribed therein, which are based on the 'effective capital' of the Company. In case the Company proposes to make payment of remuneration in excess of the limit prescribed under the schedule V of the Companies Act, the approval shareholders vide special resolution is required.

Your Company proposes to make payment of remuneration to Mrs Reena Sharma, Non-Executive Director, of RS 40000/- per month which is in within the limit prescribed under the Act

Accordingly, the consent of the members of the Company is being sought for approval of payment of remuneration to Non-Executive Director.

None of the Directors, Key Managerial Personnel and their relatives of the Company are, in any way, concerned or interested in the said resolution, except Mrs Reena Sharma and their relative (to the extent of their shareholding in the Company, if any).

The Board of Directors accordingly recommends the Ordinary Resolution set out at Item No. 4 of the Notice for the approval of the Members.

The Particulars of the information, pursuant to the provisions of Schedule V, Part II, Section II, clause (A) of the Act are as under:

Mrs Reena Sharma(06883803)is director of the company. Considering the valuable contribution, commitment, guidance and services being rendered by Mrs Reena Sharma for the sustained growth of the Company, it is proposed to seek members' approval for the appointment and payment of remuneration of Mrs Reena Sharma, Non-Executive Director.

The information as required under schedule V to the Companies Act, 2013 is as under:-

I.GENERAL INFORMATION:

(1)Nature of Industry– Chemicals Industry and manufacturer of Rice Shellar
Company Main Object pursued by the company :
The company is doing business of trading in high quality chemicals & dyes for textiles industry and manufacture the rice shellar.

(2)Date of commencement of commercial operation-

The Company started its business back in 2013.

(3) Details of new company:

In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus - **N.A.**

4) Financial Performance based on given indicators:

(i) Financials (Amount in RS. Lakhs)

Financial Parameters	2019-20	2020-21	2021-22	2022-2023
Turnover	5149.25	3911.57	6932.25	9492.37
Net Profit	43.03	26.42	161.60	176.60
Net profit as per profit And loss Account	43.03	26.42	161.60	131.44
Tax	11.12	7.17	161.60	45.15
Profit After Tax	31.91	19.25	120.16	131.44
Equity Share Capital	200.00	400.00	400.00	550.00

(ii) Export performance and net foreign exchange collaborations – NIL

(5) Foreign investments or collaborators, if any –. NIL

II.INFORMATION ABOUT THE APPOINTEE:

(1)Back Ground Details :

Mrs Reena Sharma(06883803 was appointed as a Director of the Company with effect from 15th

October, 2014

The Board of Directors at their meeting held on 4th September, 2023 considered and decided to give the remuneration of Rs 40000/- p.m considering her efforts in the smooth running of the company and her experience contributes in various ways towards the growth of the company.

Mrs Reena Sharma is the director of the company. She looks after routine operational activities of our company. She guides company in its growth strategies.

(2) Past remuneration: NIL

(3) Recognition or awards: NIL

(4) Job profile and his suitability–

Subject to the superintendence, direction and control of the board, the day to day management and administration of the Company is vested in the Director

(5) Remuneration proposed–

As set out in the resolution .The remuneration to non executive Director has the approval of the Nomination & Remuneration Committee.

(6) Comparative remuneration profile with respect to industry, size of the company, Profile of the position and person-

Company is engaged in the trading and high quality chemicals and dyes for textiles industry and manufacturing of rice shellar. For the growth and success of the company, knowledge and skills to understand and project the market trend, consumer behavior, consumption pattern and many relevant indicators for better product mix.

It also requires expertise for appropriate fund allocation, optimum utilization of various resources in the business. Mrs Reena Sharma has successfully proved her expertise in very effective manner and drove the Company towards the growth over the period of time.

Hence, the Board of Directors considers that the remuneration proposed to them are justified commensurate with other organizations of the similar type, size and nature.

(7) Remuneration proposed: Rs 40,000/-

(8) Pecuniary relationship directly or indirectly with the company, or relationship with Managerial personnel , if any –

Besides, the remuneration proposed and holding 1140640 shares of the company Mrs Reena Sharma does not have any other pecuniary relationship with the Company.

III. Other information:

Following are the main points relevant to inadequate profit:-

(1) Reason of inadequate profit:-

The chemicals industry captures a wide variety of companies that serves to provide products and services that keep the everyday consumer engaged. Chemicals market is highly competitive and fragmented, and we face competition from leading Chemicals and Dyes industries, that are expanding their traditional offerings. Some of our competitors may have greater financial, marketing, sales and other resources than we have and with the increase of price of products during the year under review also affects the profitability of the company.

We face competition for our Rice product from other manufacturers in domestic market on the basis of product range, product quality, and product price including factors based on reputation, regional needs, and customer convenience. Our competition varies for our products and region.

(2) Preventive action taken by the company:-

The future plans of our company are in line with the way industry is thinking and planning ahead. Our company is trying to increase the geographical areas of operations to cater to the growing market. Company is planning to expand the scale of operations as well as growing our supply chain network, which will provide attractive opportunities to grow our client base and revenues.

(3) Expected Increase in Productivity and Profits in measurable terms:

Company has experienced management team with established processes. Company management team has a long term vision and has proven its ability to achieve long term growth of the company. Promoters have sufficient experience in chemicals and dyes sector. Company records helped to build strong relationships over number of year with the customers as well as with the suppliers. Company strives to add value by incorporating excellent trade practices in order to optimize better returns. Management intend to maintain a spread of different types of trade in which company is involved in as this provide a strategy for growth as well as mitigating the risk of focusing on only a certain type of trade and ensures stability of our revenue stream.

Interest:

None of the Directors, KMP and their relatives except Mrs Reena Sharma herself as Director and Share Holder Holding 1140640 Shares , Mr Shrikant Sharma husband of Mrs Reena Sharma holder of 160800 shares and Mr Divyanshu Pathak son of Mrs Reena Sharma, holder of 100960 shares in th ecompany

NOTES

1) Information regarding appointment/re-appointment of Director(s) and the Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, Secretarial Standard II on General Meeting and/or Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 163 of the SEBI ICDR Regulations, setting out the material facts and reasons relating to Special Businesses as set out in the Notice of AGM is annexed hereto.

2) The AGM will be held physical i.e. at scf 214, Motor Market Manimajra, Chandigarh, the attendance slip, proxy form, Polling Paper and route map are attached to this notice and also available on the Company's website www.naapbooks.com.

3 A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

4) The entire equity share capital of the company is in dematerialized form. There is no shareholder who held shares in physical form. Hence, Members holding shares in dematerialized form are requested to bring their Client ID and DP ID numbers for identification. Members/Proxies should bring their Attendance slip duly completed for attending the meeting.

5) Pursuant to Section 113 of the Companies Act, 2013 (the "Act") and rules framed thereunder, Corporate members intending to send their authorized representatives to attend the meeting are requested to send email to the Company on cs@kcksales.co.in, a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the meeting.

6) Route-map of venue of the Meeting is provided at the end of the Notice.

7) We urge members to support our commitment to environmental protection by choosing to receive the Company's communication through email. Members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective DP.

8) The Notice of the Annual General Meeting along with Annual Report 2022-23 are being sent to all the Shareholders, whose names appear on the Register of Members / list of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) on Friday, 1st September, 2023

9) Electronic copy of the Notice of Annual General Meeting along with Annual Report 2022-23 are being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same.

10) Members who are not in receipt of Email of Notice of Annual General Meeting in electronic mode, they can contact to company on cs@kcksales.co.in to receive copy of Notice and Annual Report 2022-23 in electronic mode.

11) Members who have not registered their email address, physical copy of Notice of Annual General Meeting are being sent in the permitted mode.

12) Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Friday 22nd September, 2023, shall be entitled to vote at the AGM by poll. Any recipient of the Notice of AGM and Annual Report 2022-23, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

13) Members may note that the Notice of the Annual General Meeting and Annual Report 2022-23 are also be available on the Company's website www.kckindustriesltd.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders can send requests to the Company's investor email id: compliance@naapbooks.com.

14) In terms of provision of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015, the Company is not required to provide the e-voting facility to shareholders of the Company. The voting at Annual General meeting will be carried out by poll. Polling paper in form of MGT-12 is attached with this notice.

15) The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.

16) The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.

17) Members may contact the Registrar and Share Transfer Agent of the Company i.e. Cameo Corporate Services India Limited in case of any change of their address or queries relating to their shares.

18) Members/Proxy holders are requested to bring their copy of Annual Report and Attendance slip sent herewith duly filled-in for attending the Annual General Meeting.

19) The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM.

20) All documents proposed for approval, if any, in the above Notice and documents specifically in the Explanatory Statement are open for inspection at the Registered office of the Company between 10:00 a.m. and 12:00 Noon on all working days (except Saturdays, Sundays and Holidays) up to the date of AGM.

21) The Scrutinizer will submit his report to the Chairman of the Company ("the Chairman") or to any other person authorized by the Chairman after the completion of the scrutiny of the poll (votes cast during the AGM through Poll papers i.e. MGT-12), within two working days from the conclusion of the AGM. The result declared along with the Scrutinizer's report shall be communicated to the stock exchange and will also be displayed on the Company's website, www.naapbooks.com.

22) To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long period of time. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

23) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts.

For KCK INDUSTRIES LIMITED.
By Order of the Board of Directors

SD/-
Jagdish Prasad Arya
MANAGING DIRECTOR
DIN – 06496549

Place: Chandigarh
Dated: 4th September, 2023

KCK INDUSTRIES LIMITED

Regd Office: PLOT NO 484B, VILLAGE DARIA KHATAUNI NO 95, KHASRA 9/7
CHANDIGARH

Corp Office: SCF 214, FIRST FLOOR MOTOR MARKET, MANIMAJRA CHANDIGARH

CIN : U24232CH2013PLC034388

Email ID: cs@kcksales.co.in Phone: 0172-5086885

ATTENDANCE SLIP

10th Annual General Meeting on Saturday 30th September, 2023, at 1:00 PM At
SCF 214 Motor Market, Manimajra, Chandigarh-160101

Regd. Folio No. _____

DP ID _____

Client ID/Ben. A/C _____

No. of shares held _____

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at 10th Annual General Meeting on Saturday 30th September, 2023, at 1:00 PM At SCF 214 Motor Market, Manimajra, Chandigarh-160101

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

KCK INDUSTRIES LIMITED

Regd Office: PLOT NO 484B, VILLAGE DARIA KHATAUNI NO 95, KHASRA 9/7 CHANDIGARH

Corp Office: SCF 214, FIRST FLOOR MOTOR MARKET, MANIMAJRA CHANDIGARH

CIN : U24232CH2013PLC034388

Email ID: cs@ckksales.co.in Phone: 0172-5086885

PROXY FORM (FORM No. MGT-11)

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19 (3) of the Companies (Management and Administration) Rule, 2014]

Name of the Member(s):		Email Id:	
Registered Address:		Folio No / Client ID:	
		DP ID:	

I/We, being the member(s) of _____ shares of the KCK INDUSTRIES LIMITED, hereby appoint:

1. Name: _____ Address: _____

E-mail Id: _____ Signature or failing him/her,

2. Name: _____ Address: _____

E-mail Id: _____ Signature or failing him/her,

3. Name: _____ Address: _____

E-mail Id: _____ Signature or failing him/her,

as my /our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 10th Annual General Meeting of the Company, to be held on 30th September, 2023 at 1:00 P.M at the SCF 214, Motor Market MAnimajra, Chandigarh and at any adjournment thereof in respect of such resolution as are indicated below:

Ordinary Business	For	Against
1: Adoption of the Audited Financial Statements as at 31st March, 2023 (Ordinary Resolution)		
2: Appointment of Mrs Reena Sharma as a Director liable to retire by rotation: (Ordinary Resolution)		
Special Business		
3: to Increase the Remuneration of Mr Jagdish Prasad Arya, Managing Director of the company (Ordinary Resolution)		
4: To approve remuneration to Mrs Reena Sharma, Non Executive Director (Ordinary Resolution)		
Signed this _____ day of _____ 2023	Signature of Shareholder	Affix Revenue Stamp
Signature of First Proxy Holder Signature of third Proxy holder	Signature of Second Proxy Holder	Signature of Third Proxy Holder

DIRECTORS' REPORT

Dear Members,

Your Directors take great pleasure in presenting the 10th Annual Report of **KCK INDUSTRIES LIMITED** the "Company" on business and operations of the Company along with the audited financial statements of accounts for the financial year ended 31st March 2023.

1. FINANCIAL SUMMARY

The Company's financial performance, for the year ended March 31, 2023 is summarized below:

The Board's Report shall be prepared based on the stand alone financial statements of the company.

Amount in Lacs.

Particulars	2022-23	2021-22
Total Income	9492.37	6932.26
Total Expenditure	9345.96	6815.70
Profit before tax	176.6	23.19
Provision for Tax/ (Deferred tax)	45.15	161.60
Comprehensive Income	131.44	120.16

2. RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

- The company is engaged in the business of trading of chemicals and dyes and manufacturing of rice shellar.
- The Total revenue for the Current year is Rs.9492.37 lacs in comparison to Last year's revenue i.e. Rs. 6932.26 Lacs
- The Profit in the Current year is Rs 131.44 in comparison to Rs 120.16 Lacs last year's.

During the year under review, there has been no change in the nature of the business of the Company. Further, there were no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

3. MATERIAL CHANGES AND COMMITMENTS

Company got listed on NSE Emerge on 8th July, 2022. Accordingly capital after IPO has been increased from 40,00,000 to 55,00,000 shares

5. TRANSFER TO GENERAL RESERVES IN TERMS OF SECTION 134(3) (J) OF THE COMPANIES ACT, 2013

No amount has been transferred to the general reserve during the year under review.

6. SHARE CAPITAL

During the Financial Year 2022-23,

Company increased its Share Capital on following occasions:

(i) Authorized Share Capital

No Change in the Authorized capital of the company during the year under review.

(ii) Paid up Share Capital:

There has been public issue of 1500000 lacs at the rate of Rs 30 each as a result of the public issue share capital of the company increased from RS 40000000 to Rs55000000

(iii) ISSUE OF SHARES WITH DIFFERENTIAL RIGHTS

The Company has not issued any shares with differential rights during the year under review. Hence the provisions of Section 43 of the Companies Act, 2013 are not applicable.

(iv) ISSUE OF SWEAT EQUITY SHARE

The Company has not issued any sweat equity shares during the year under review. Hence the provisions of Section 54 of the Companies Act, 2013 are not applicable.

7. DEPOSITS

DETAILS RELATING TO DEPOSITS COVERED UNDER CHAPTER V OF THE ACT

A	Accepted during the year	:	NIL
B	Remained unpaid or unclaimed as at the end of the year	:	
C	whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so (default), number of such cases and the total amount involved	:	
	i. at the beginning of the year	:	
	ii. maximum during the year	:	
	iii. at the end of the year	:	

DETAILS OF DEPOSITS WHICH ARE NOT IN COMPLIANCE WITH THE REQUIREMENTS OF CHAPTER V OF THE ACT

During the Financial Year under review, the Company has not accepted any deposit under Section 73 to 76 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rule, 2014 as amended from time to time which are not in compliance with the requirements of Chapter V of the Act.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Directors

In accordance with Section 152 and other applicable provisions of Companies Act, 2013, Mrs Reena Sharma (DIN No 08809385) being Non-Executive Director, retires by rotation and being eligible offers himself for re-appointment at the ensuing Annual General Meeting. The Board recommends his appointment.

KEY MANAGERIAL PERSONNEL

Mr Kamal Kumar Shah has been appointed as a CFO in the company with from 28th January, 2022 has resigned from the post w.e.f 18th October, 2022

BOARD COMMITTEES

Details of Board committees and term of reference is provided in the "Annexure V" corporate Governance report of the company.

9. BOARD MEETINGS

The details of the Number of Meetings of the Board held during the financial year 2022-23 form part of the Corporate Governance

10. DECLARATION BY INDEPENDENT DIRECTORS

Mr. Banish Mehta and Mr Pawan Kumar Joshi Independent Directors of the Company have given their respective declaration as required under Section 149(7) of the Companies Act, 2013 to the effect that they meet the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and that they abide by the provisions specified in Schedule IV to the Companies Act, 2013. The Board has, taken on record the declarations received from Mr. Banish Mehta and Mr Pawan Kumar Joshi

11. DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors state that:

a) in the preparation of the annual accounts for the year ended March 31, 2023, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit of the Company for the year ended on that date;

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors have prepared the annual accounts on a 'going concern' basis;

e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

12. CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions of Section 135 of the Companies Act, 2013 are not applicable.

13. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis, therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large.

Your Directors draw attention of the members to in the Accounting Policies to the Financial Statement which sets out related party disclosures as prescribed under Accounting Standard 18.

Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014 are given in "Annexure - 1" Form AOC-2 and the same forms part of this report.

14. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

In accordance with Section 178 of the Companies Act, 2013 the Nomination and Remuneration Committee has formulated Remuneration Policy ("the policy"). The objective of the policy is to ensure that Executive Directors and other employees are sufficiently compensated for their performance. The Policy seeks to provide criteria for determining qualifications, positive attributes and independence of a director.

15. STATUTORY AUDITORS

At the 8th AGM held on 30th November, 2021 the members approved appointment of M/s D S P & Associates (Firm Registration No. 006791N) as Statutory Auditors of the Company to hold office for a period of five years from the conclusion of that AGM till the conclusion of the AGM to be held in 2027. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at the tenth AGM.

16. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualification, reservation or adverse remark made by the statutory Auditor in their report.

Remarks by Secretarial auditor in their Secretarial Audit Report forming the part of director report as given below:

1. There were certain instance wherein the Company have delayed in filing the returns / disclosures with Registrar of Companies and the Company has paid

additional fees for the same.

Management Comments:

Management is trying to comply with all the compliance of Companies Act 2023 along with the Sebi regulations on time and company had paid the additional fee when there is any delay.

17. PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

Company has not granted any loans and made investments, or given guarantees or provided securities to other bodies corporate under the provisions of Section 186 the Companies Act, 2013.

18. EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 134 (3) (a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31st March, 2023 made under the provisions of Section 92 (3) of the Act in Form MGT -9 is annexed herewith as **Annexure II**.

19. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF) during the financial year 2022-23

20. STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

21. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS PURSUANT TO RULE 8 (5) (viii) OF COMPANIES (ACCOUNTS) RULES, 2014

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company has a strong monitoring and reporting process resulting in financial discipline and accountability.

22. PARTICULARS OF EMPLOYEES AND RELATED

DISCLOSURES

The information required pursuant to Section 197(12) read with Rule, 5 (1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the "Annexure-IV" of the Annual Report.

The Company has not appointed any employee(s) in receipt of remuneration exceeding the limits specified under Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

23. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has duly set up an Internal Complaints Committee (ICC) in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013, to redress complaints received regarding sexual harassment. The following is a summary of sexual harassment complaints received and disposed off during the year 2022-23.

No of complaints received : Nil
No of complaints disposed off: Nil

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in **Annexure "III"**

25. DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNAL IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

There are no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations.

Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014 is not required.

26. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

The Company has established a vigil mechanism, through a Whistle Blower Policy, where Directors

and employees can voice their genuine concerns or grievances about any unethical or unacceptable business practice. A whistle-blowing mechanism not only helps the Company in detection of fraud, but is also used as a corporate governance tool leading to prevention and deterrence of misconduct. It provides direct access to the employees of the Company to approach the CFO of the company or the Chairman of the Audit Committee, where necessary. The Company ensures that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment or victimization.

27. SECRETARIAL AUDIT REPORT

The Company has appointed Neeraj Jindal & Associates, a firm of Company Secretaries in Practice, to undertake the Secretarial Audit of the Company pursuant to the provisions of Section 204 of the Companies Act 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014. The Report of the Secretarial Auditor is annexed to the Board's Report as Annexure 'A'.

28. BOARD EVALUATION

Pursuant to applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board had adopted a formal mechanism for evaluating its own performance and as well as that of its Committees and individual Directors, including the Chairperson of the Board.

29. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34(2)(e) of the SEBI (LORD) 2015, is presented in **Annexure VI** and the same is for the part of this report.

30. BUSINESS RESPONSIBILITY REPORT (BRR)

The Board of Directors of the Company hereby confirms that, according to the provisions of Regulation 34(2)(f) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015, the give report on Business Responsibility Report (BRR) is not mandatorily applicable to our company, hence not annexed with Annual Report.

31. DISCLOSURE IN RESPECT OF SCHEME FORMULATED UNDER SECTION 67(3) OF THE COMPANIES ACT, 2013

Since the Company has not formulated any scheme in terms of Section 67(3) of the Companies Act, 2013, therefore no disclosures are required to be made.

32. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

There has been no subsidiary/Associate/Joint Venture incorporated/ceased of your company during the financial year 2022-23

33. DISCLOSURES PURSUANT TO SECTION 197(14) OF THE COMPANIES ACT, 2013:

No disclosure under section 197(14) of the Companies Act, 2013 is required. Company has no Holding or Subsidiary company as on 31st March, 2023.

34. Dividend

No dividend has been declared by the company during the financial year 2022-23

34. SHARES IN SUSPENSE ACCOUNT

There are no shares lying in suspense account

35. REPORTING OF FRAUDS

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the Audit Committee and / or Board under Section 143(12) of Act and Rules framed there under.

36. STATEMENT OF DEVIATION OR VARIATION

Pursuant to Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, there is no deviation or variation in the use of proceeds

37. OTHER DISCLOSURES

a. There was no revision of financial statements and Board's Report of the Company during the year under review

b. There has been no change in the nature of business of the Company as on the date of this report

c. No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable.

d. The requirement to disclose the details of the difference between the amount of valuation done at the time of onetime settlement and the valuation done while taking a loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable.

e. CODE FOR PREVENTION OF INSIDER TRADING
The Board has adopted a code to regulate, monitor and report trading by insiders in securities of the Company. The code inter alia requires pre-clearance for dealing in the securities of the Company and prohibits the purchase or sale of securities of the company while in possession of unpublished price sensitive information in relation to the Company and during the period when the trading window is closed.

38. ACKNOWLEDGEMENT

The Board of Directors acknowledges with gratitude the co-operation and assistance provided to your company by its bankers, financial institutions, government and other agencies. Your Directors thank the customers, vendors and other business associates for their continued support in the company's growth.

For and on behalf of Board of Directors

SD/-

Reena Sharma
Director
DIN – 06883803

SD/-

Jagdish Prasad Arya
Director
DIN - 06496549

Place: Chandigarh

Dated: 4th September, 2023

Form No. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2023

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule
No.9 of the Companies (Appointment and Remuneration of Managerial Personnel)
Rules, 2014]*

To,

The Members,

The KCK INDUSTRIES LIMITED.

CIN: L24232CH2013PLC034388.

**R/o: PLOT NO 484B, VILLAGE DARIA KHATAUNI NO 95,
KHASRA 9/7 CHANDIGARH. - 160101**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **KCK INDUSTRIES LIMITED**. (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year **1st April, 2022 to 31st March, 2023** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by ("The Company") for the financial year ended on 31st March, 2023 according to the provisions of:

I. The Companies Act, 2013 (the Act) and the rules made there under subject to notes given at the end of this report;

II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder (Not applicable to the company);

III. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; (to the extent applicable to the company)

IV. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the company)

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 2021 (Not applicable to the company);

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2021 (Not applicable to the company);

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client ;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not applicable to the company); and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not applicable to the company);

(VI) Based on the certificates received from Managing Director of the company by and large the company has been complying with various provisions of Industrial and Labour Laws, Taxation Laws and other applicable laws/act, central/state government regulations as applicable to **KCK INDUSTRIES LIMITED** Standalone Financial Statements for period 01/04/2022 to 31/03/2023 them and as has been certified by the Managing Director.

The compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this audit since the same have been subject to review by the statutory auditor(s) and other designated professionals.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India as applicable on date.

(ii) The Listing Agreements entered into by the Company with National Stock Exchange of India Limited (Emerge).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation(s):

2. *There were certain instance wherein the Company have delayed in filing the returns /*

disclosures with Registrar of Companies and the Company has paid additional fees for the same.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority Decision is carried through while the dissenting member's views are captured and recorded as part of minutes.

We further report that as represented by the company and relied upon by us and based on the information received and records maintained, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

*Notes:

1. It is hereby brought to your notice that the company was Listed on the NSE (SME) platform in July 2022, so the provisions of the Listed Companies became applicable from that date only.
2. We have relied on the financial statements as approved by the Board of Directors and submitted to the Statutory Auditors and we have also relied on the report of Statutory Auditors.
3. This Secretarial Audit Report has to be read along with the covering letter signed on the even date.

Place: Mohali.

Date: 01.09.2023.

For Neeraj Jindal & Associates

Sd.

Company Secretaries

CS Neeraj Jindal

M. No. F8270

CP No. 9056

UDIN : F008270E000904924

To

The Members,

The KCK INDUSTRIES LIMITED.

**R/o: PLOT NO 484B, VILLAGE DARIA KHATAUNI NO 95,
KHASRA 9/7 CHANDIGARH. - 160101**

KCK INDUSTRIES LIMITED Standalone Financial Statements for period 01/04/2022 to 31/03/2023

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed, provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, Rules, Regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Mohali.

Date: 01.09.2023.

For Neeraj Jindal & Associates

Sd/-

Company Secretaries

CS Neeraj Jindal

M. No. F8270

CP No. 9056

UDIN : F008270E000904924.

Annexure – I
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	<p style="text-align: center;">NOT REQUIRED AS THERE ARE NO TRANSACTIONS FALLING UNDER THIS SECTION</p>
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	NOT REQUIRED AS THERE ARE NO TRANSACTIONS FALLING UNDER THIS SECTION
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Date of approval by the Board	
f)	Amount paid as advances, if any	

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	NOT REQUIRED AS THERE ARE NO TRANSACTIONS FALLING UNDER THIS SECTION
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Date of approval by the Board	
f)	Amount paid as advances, if any	

FOR KCK INDUSTRIES LIMITED

SD/-

**Reena Sharma
Director
DIN – 06883803**

SD/-

**Jagdish Prasad Arya
Director
DIN - 06496549**

Annexure II

DIRECTORS' REPORT (CONTD)

ANNEXURE II TO DIRECTORS' REPORT

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31st, 2023

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

Sl. No.	Particulars	Details
1.	Corporate Identification Number	U24232CH2013PLC034388
2.	Registration Date	19-03-2013
3	Name of the Company	KCK INDUSTRIES LIMITED
4	Category / Sub-Category of the Company	PUBLIC COMPANY LIMITED BY SHARES
5	Address of the Registered office and contact details	PLOT NO 484B, VILLAGE DARIA KHATAUNI NO 95, KHASRA 9/7 CHANDIGARH AND CONTACT:9216910030
5	Address of the Corporate office	SCF 214, MOTOR MARKET, MANIMAJRA CHANDIGARH
6	Whether listed company	YES
7.	Name, Address and contract details of the Registrar and Transfer Agent, if any	CAMEO CORPORATE SERVICES LIMITED SUBRAMANIAN BUILDING, NO.1 CLUB HOUSE ROAD TAMIL NADU, CHENNAI PHONE: 044 -28460390

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated.

As per Attachment A

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

As per Attachment B

IV. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS % OF TOTAL EQUITY)

i) Category-wise Share Holding

As per Attachment C

ii) Shareholding of Promoters

As per Attachment D

iii) Change in Promoters' Shareholding (Specify if there is no change)

As per Attachment E

iv) Shareholding Pattern of top ten Shareholders (other than Directors, and Promoters and holders of GDRs and ADRs)

As per Attachment F

v) Shareholding of Directors and Key Managerial Personnel

As per Attachment G

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but

As per Attachment H

not due for payment

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager **As per attachment I**

B. Remuneration to other directors **As per Attachment J**

C. Remuneration to Key Managerial Personnel other than MD/MANAGER/WTD **As per Attachment K**

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES **As per Attachment L**

ATTACHMENT A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company are given below:

Sl. No.	Name and Description of main products/services	NIC Code of the product/service *	% to total turnover of the company #
1.	Wholesale of other intermediate products, waste and scrap(trading of yarn and fabrics)	5149	0.87%
1.	Manufacturing of Rice Shellar	1531	99.13

** As per National Industrial Classification – Ministry of Statistics and Programme Implementation*

On the basis of Gross Turnover

ATTACHMENT B

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name of Company	Address of Company	CIN/GLN	Holding / Subsidiary /Associate	% of Shares held*	Applicable Section
			NIL			

ATTACHMENT C

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a)Individual/HUF	0	2120640	2120640	53.02%	2120640	0	2120640	38.55%	0.00
b) Central Govt.	0	0	0	0	0	0	0	0	0.00
c) State Govt(s).	0	0	0	0	0	0	0	0	0.00
d) Bodies Corporate	0	0	0	0	0	0	0	0	0.00
e) Any other	0	0	0	0	0	0	0	0	0.00
SUB - TOTAL (A) (1)	0	2120640	2120640	53.02%	2120640	0	2120640	38.55%	0.00
(2) Foreign									
a) NRIs - Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
(e) Any other	0	0	0	0.00	0	0	0	0.00	0.00
SUB - TOTAL (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00
TOTAL SHAREHOLDING OF PROMOTER (A) = (A)(1)+ (A)(2)	0	2120640	2120640	53.02%	2120640	0	2120640	38.55%	0.00
B PUBLIC SHAREHOLDING									
1 Institutions									

a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt (s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(i) Others specify	0	0	0	0.00	0	0	0	0.00	0.00
SUB - TOTAL (B) (1)	0	0	0	0.00	0	0	0	0.00	0.00
2. Non-institutions									
a) Bodies Corporate									
i) Indian	0	0	0	0.00	650400	0	650400	11.82%	0.00
ii) Overseas	0	0	0	0.00	0	0	0	0	0.00
b) Individuals						0			
I) Individual shareholders holding nominal share capital up to Rs. 1 lakh	0	0	0	0.00	936000	0	936000	17.02%	0.00
II) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	0	1512960	1512960	37.82%	1346560	0	1346560	24.48%	0.00
c) Others specify									
HUF	0	366400	366400	9.16%	430400	0	430400	7.82%	0.00

NRI	0	0	0	0.00	12000	0	12000	0.22%	0.00
Clearing Member	0				4000	0	4000	0.07%	0.00
SUB - TOTAL (B) (2)	0	1879360	1879360	46.98%	1879360	0	3379360	61.44%	0.00
TOTAL PUBLIC SHAREHOLDING (B) = (B)(1) + (B)(2)	0	0	0	0	0	0	0	0.00	0.00
C. SHARES HELD BY CUSTODIAN FOR GDRS& ADRS	0	0	0	0.00	0	0	0	0.00	0.00
GRANDTOTAL (A+B+C) 1	0	4000000	4000000	100%	5500000	0	5500000	100%	00.00

ATTACHMENT D

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged /encumbered to total shares *	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares *	% change in shareholding during the year
1.	JAGDISH PRASAD ARYA	980000	24.50%	0	980000	24.50%	0	NIL
2.	REENA SHARMA	1140640	28.52%	0	1140640	28.52%	0	
	Total	2120640	53.02%	0	2120640	53.02%	0	

DIRECTORS' REPORT (CONTD)

ATTACHMENT E

iii) Change in Promoters' Shareholding:

Sl. No.	Name	Shareholding at the beginning of the year (As on 01-04-2022)/ at the end of the year 31.03.2023		Shareholding during the year			Cumulative Shareholding	
		No. of Shares	% of total Shares of the Company	Date	Increase / Decrease in Promoters Shareholding	Reason	No. of Shares	% of total Shares of the Company
1.	JAGDISH PRASAD ARYA	980000	24.5%		NIL		980000	24.5%
2.	REENA SHARMA	1140640	28.52%		NIL		1140640	28.52%

ATTACHMENT F

iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
SI No	Name of the Share holder	No of shares	% of total shares of the company	No of shares	% of total shares of the company
1	SHEORAYAN ENGINEERS & ASSOCIATES				
	At the beginning of the year 01-Apr-2022	642400	16.0600	642400	16.0600
	At the end of the Year 31-Mar-2023	642400	11.6800	642400	11.6800
2	NARESH PAWARIYA AND SONS HUF .				
	At the beginning of the year 01-Apr-2022	225120	5.6280	225120	5.6280
	At the end of the Year 31-Mar-2023	225120	4.0930	225120	4.0930
3	CHANDRA BHAN KATARIA				
	At the beginning of the year 01-Apr-2022	184000	4.6000	184000	4.6000
	At the end of the Year 31-Mar-2023	184000	3.3454	184000	3.3454
4	SHRIKANT SHARMA				
	At the beginning of the year 01-Apr-2022	160800	4.0200	160800	4.0200
	At the end of the Year 31-Mar-2023	160800	2.9236	160800	2.9236
5	ANKIT KOTHARI				
	At the beginning of the year 01-Apr-2022	151520	3.7880	151520	3.7880
	At the end of the Year 31-Mar-2023	151520	2.7549	151520	2.7549
6	DIVYANSHU PATHAK				
	At the beginning of the year 01-Apr-2022	100960	2.5240	100960	2.5240

	At the end of the Year 31-Mar-2023	100960	1.8356	100960	1.8356
7	KULDEEP .				
	At the beginning of the year 01-Apr-2022	99200	2.4800	99200	2.4800
	Purchase 22-Jul-2022	4000	0.0727	103200	1.8763
	At the end of the Year 31-Mar-2023	103200	1.8763	103200	1.8763
8	SULOCHANA .				
	At the beginning of the year 01-Apr-2022	91680	2.2920	91680	2.2920
	At the end of the Year 31-Mar-2023	91680	1.6669	91680	1.6669
	TOP 10 AS ON (31-Mar-2023)				
9	DIVYA KOTHARI				
	At the beginning of the year 01-Apr-2022	82400	1.4981	82400	1.4981
	Purchase 22-Jul-2022	8000	0.1445	90400	1.63
	Purchase 16-Dec-2022	4000	0.0727	94400	1.7
	At the end of the Year 31-Mar-2023	12000	0.2181	106400	1.92
10	VIKRAM SINGH AND SONS HUF . (HUF)				
	At the beginning of the year 01-Apr-2022	74400	1.8600	74400	1.8600
	At the end of the Year 31-Mar-2023	74400	1.3527	74400	1.3527
11	RAMJI LAL & SONS (HUF)				
	At the beginning of the year 01-Apr-2022	66880	1.6720	66880	1.6720
	At the end of the Year 31-Mar-2023	66880	1.2160	66880	1.2160

DIRECTORS' REPORT (CONTD)

ATTACHMENT G

v) Shareholding of Directors and Key Managerial Personnel

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the Year		Shareholding during the year			Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	Date	Increase/ Decrease In Shareholding	Reason	No. of Shares	% of total Shares of the company
1.	JAGDISH PRASAD ARYA	980000	24.50%				980000	24.50%
2.	REENA SHARMA	1140640	28.52%		NIL		1140640	28.52%

ATTACHMENT H

V. INDEBTENDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	<i>Amount (INR)</i>			
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	127505492.3	56317100.00	0.00	183822592.00
ii) Interest due but not paid	0.00	0.00	0.00	
iii) Interest accrued but not due	0.00	0.00	0.00	
TOTAL (i+ii+iii)	127505492.3	56317100.00	0.00	183822592.00
Change in Indebtedness during the financial year				
Addition	152943365.00	64453000		217396365.00
Reduction	0.00	0.00	0.00	0.00
Net Change	152943365.00	64453000		217396365.00
Indebtedness at the end of the financial year				
i) Principal Amount	280488579.00	120770100.00	0.00	401218957.00
ii) Interest due but not paid -	0.00	0.00	0.00	
iii) Interest accrued but not due	0.00	0.00	0.00	
TOTAL (i+ii+iii)	280488579.00	120770100.00	0.00	401218957.00

ATTACHMENT I

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount in Rs.
		SATYAVEER SINGH DANGI	JAGDISH RASAD ARYA		
1.	Gross salary (a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	120000	320000		0
	(b) Value of perquisite u/s 17(2) of the Income Tax 1961	0	0		0
	(c) Profits in lieu of Salary under Section 17(3) of the Income-tax Act, 1961	0	0		0
2.	Stock Option	0	0		0
3.	Sweat Equity	0	0		0
4.	Commission - as % of profit - as others, specify	0	0		0
5	Others, please specify	0	0		0
	TOTAL (A)	120000	320000		0
	Ceiling as per the Act	(being 10% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013)			

ATTACHMENT J

B. Remuneration to other Directors:NIL

Sl. No.	Particulars of Remuneration	Name of Directors				
						(Amt. in Rs.) Total Amount
1.	Independent Directors					
	Fee for attending board / committee meetings		0.00		0.00	
.	Commission		0.00		0.00	0.00
	Others, please specify		0.00		0.00	0.00
	TOTAL (1)					
2.	Other Non-Executive Directors					
	Fee for attending board / committee meetings		0.00		0.00	0.00
	Commission		0.00		0.00	0.00
	Others, please specify		0.00		0.00	0.00
	TOTAL (2)					
	TOTAL (B)=(1+2)					
	TOTAL MANAGERIAL REMUNERATION*					
	Overall Ceiling as per the Act		(being 1% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013)			

* Total remuneration to Managing Director, Whole-Time Directors and other Directors (being the total of A and B).

ATTACHMENT K

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD:

Sl. No.	Particulars of Remuneration			
		COMPANY SECRETARY HARSIMRAN JIT KAUR	CFO KAMAL KUMAR SHAH	Amount in Rs. Total Amount
1.	Gross salary	480000	700000*	1180000
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961			
	(b) Value of perquisites u/s 17 (2) of the Income Tax Act, 1961			
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961			
2.	Stock Option			
3.	Sweat Equity			
4.	Commission - as % of profit - others			
5.	Others – please specify			
	Total	480000	700000	1180000

Mr Kamal Kumar shah resigned from the post of CFO w.e.f 18th October, 2022

ATTACHMENT L

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty /punishment /compounding fees imposed	Authority (RD/ NCLT/ COURT)	Appeal made, if any (give details)
A. COMPANY					
Penalty			Nil		
Punishment			Nil		
Compounding			Nil		
B. DIRECTORS					
Penalty			Nil		
Punishment			Nil		
Compounding			Nil		
C. OTHER OFFICERS IN DEFAULT					
Penalty			Nil		
Punishment			Nil		
Compounding			Nil		

Annexure “III” to Directors’ Report for the year ended 31st March, 2023

Particulars required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014

[A] CONSERVATION OF ENERGY:

(a) Energy Conservation Measures Taken:

Energy utilisation is primarily for domestic use and assembly activities which is optimised and further steps are being taken by management to emphasise on conservation of energy with all employees.

(b) Additional investments and proposals, if any, being implemented for reduction of consumption of energy: **NIL**

(c) Impact of the measures at (a) & (b) above for reduction of energy consumption & consequent impact on the cost of production of goods: **NIL**

(d) Steps taken by company to use alternate source of energy, if any: **NIL**

(e) Capital investment on energy conservation equipments: **NIL**

(f) Power and Fuel Consumption: **N.A**

	Current Year	Previous Year
--	---------------------	----------------------

Electricity:

Purchased Unit (million)	Amount
Total	
(Rs.million)	
Rate/Unit	

Furnace Oil:

Purchased Unit (million)	Amount
Qty (Kilo Ltrs)	
Total	(Rs. Millions)
Rate/Unit	

[B] TECHNOLOGY ABSORPTION: (N.A)

[C] RESEARCH & DEVELOPMENT: (N.A)

a. Specific areas in which R & D was carried out by the Company: **(N.A)**

b. Benefits derived as a result of the above R & D: **(N.A)**

Expenditure on R&D: (N.A)	Current Year (Rs. Lakhs)	Previous Year (Rs.Lakhs)
--------------------------------------	---------------------------------	---------------------------------

a) Capital
b) Recurring
c) Total
d) Total as % of Turnover Rate/Unit

(D) FOREIGN EXCHANGE EARNINGS AND OUTGO: NIL

Details of earnings in foreign exchange: nil

Particulars	Current Year 01.04.22- 31.03.23	Previous Year 01.04.21- 31.03.22
Export of Goods calculated on FOB Basis		
Interest and dividend		
Royalty		
Know-how	NIL	NIL
Professional and Consultancy fees		
Other Income		
Total earning in foreign exchange		

Details of expenditure in foreign exchange: nil

Particulars	Current Year 01.04.22- 31.03.23	Previous Year 01.04.21- 31.03.22
Import of Capital Goods calculated on CIF Basis:		
(i) raw material		
(ii) component and spare parts		
(iii) capital goods – Software Purchase		
Expenditure on account of:	NIL	NIL
Royalty		
Know-how		
Professional and Consultancy fees		
Interest		
Other matters		
Dividend paid		
Total expenditure in foreign exchange		

“ANNEXURE-IV”
DETAILS PERTAINING TO EMPLOYEES AS REQUIRED UNDER SECTION
197(12) OF THE COMPANIES ACT 2013

STATEMENT OF PARTICULARS OF EMPLOYEES PURSUANT TO PROVISIONS OF SECTION 197(12) OF THE COMPANIES ACT 2013 READ WITH COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

(1) Ratio of the remuneration of each director to the median remuneration of all the employees of the Company for the financial year;

S.No	Name of Directors	Remuneration	% Increase in Remuneration	Ratio of remuneration of each Director/ to Median remuneration of employees
1	SATYAVEER SINGH DANGI	120000	NA	0.46
2	Jagdish Prasad Arya (Managing Director)*	320000	NIL	1.23
3	Reena Sharma (Director)	NIL	NIL	NIL
4	Pawan Kumar Joshi (Independent Director)	NIL	NIL	NIL
5	Banish Mehta (Independent Director)	NIL	NIL	NIL

(2) The median remuneration of employees of the Company during the financial year was Rs. 2,60,000/-

Mr Kamal Kumar Shah Has been resigned from the post of CFO of the company with effect from 18th October,2022

(3) The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

S.No	Name of Directors	Designation	Remuneration	% Increase in Remuneration
1.	Satyaveer Singh Dangi	Managing Director	160000	
2.	Kamal kumar Shah	CFO	700000	NA
3.	Harsimran Jit Kaur	Company Secretary	480000	
4.	Shrikant Sharma	CFO	NA	

(4) The number of permanent employees on the rolls of company as on 31st March, 2023 was 15.

(5)Relationship between average increase in remuneration and company performance:

there was no change in remuneration during the year under review . permanent employees are getting the same salary received during the last year.

(6) The percentage increase in median remuneration of employees in the financial year:

Median remuneration of employees during the financial year 2022-2023 was 260000 as compared to 1,59,462 previous financial year.

Median remuneration increase as there has been increase in no of employees in the company.

The payment of managerial remuneration was as per the remuneration approved by the shareholders of the Company and within the limit specified under the Companies Act 2013.

(7) Variations in the market capitalization of the Company:

(a) The market capitalization as on March 31, 2023 was Rs. 907.50 Lacs .

(b) Price Earnings ratio of the Company was 68.75 as at March 31, 2023 and as on March 31, 2022 it was 49.38

Variation in market capitalization not possible as company shares got listed in July 2022.

(8) Comparison of Remuneration of the Key Managerial Personnel(s) against the performance of the Company:

Comparison of remuneration of KMP against their performance is not possible . as there has been change in the KMP during the year under review.

(9) Comparison of average percentile increase in the salaries of employees other than the managerial personnel and managerial personnel:

There was no change in the remuneration of the employees. Only increase in no of employes happened in the company as the company is manufacturing company, and the salary of MD is fixed so there is no change in the percentile of MD remuneration.

(10) Comparison of each remuneration of key Managerial Personnel against the performance of the company:

S.no	Name of KMP	Remuneration	Comparison of the
------	-------------	--------------	-------------------

			Remuneration of the KMP against the performance of the Company
1.	Satyaveer Singh Dangi	120000	KMP'S were appointed in the Financial year 2021-22. There has been no increase the remuneration of KMP during the year under review and one of KMP has been resigned during the year. So comparison is not possible
2.	Jagdish Prasad Arya	320000	
3.	Kamal Kumar Shah	700000	
4.	Harsimran Jit Kaur	480000	

(11) The key parameters for the variable component of remuneration availed by the directors :

There is no variable component of remuneration availed by the directors of the company. Directors of the company received fixed remuneration during the year under review.

(12) Ratio of Remuneration of the highest paid director to that of employees who are not director but receive remuneration in excess of the highest paid director during the year: 0:25

(13) Remuneration is as per the remuneration policy of the company.

ANNEXURE V CORPORATE GOVERNANCE

Our company stands committed to good corporate governance practices based on the principle such as accountability, transparency in dealings with our stakeholders, emphasis on communication and transparent reporting.

The corporate governance framework is based on an effective independent Board, separation of the Board's supervisory role from the executive management team and constitution of the Board Committees, as required under Law.

Our corporate governance philosophy is based on the following principles:

- ❖ Satisfy the spirit of the law and not just the letter of the law. Corporate governance standards should go beyond the law.
- ❖ Be transparent and maintain a high degree of disclosure levels. When in doubt, disclose.
- ❖ Make a clear distinction between personal conveniences and corporate resources.
- ❖ Communicate externally, in a truthful manner, about how the Company is run internally.
- ❖ Have a simple and transparent corporate structure driven solely by business needs.
- ❖ The Management is the trustee of the shareholders' capital and not the owner.

The Company believes that corporate governance is about creating organizations that succeed in the marketplace with the right approach and values. This will enhance the value for all its stakeholders.

(1) BOARD OF DIRECTORS

COMPOSITION OF THE BOARD

- A) The Board of Directors of the Company (Board) has optimum combination of Executive and Non Executive Directors

The following is the Composition of the Board as at 31st March, 2023:

Category	Name of the Directors	Designation	No of Shares held
Promoter & Non Executive Director	Reena Sharma	Managing Director	1140640
Non Executive Director	Satyaveer Singh dangi	Director	NIL
Managing Director	Jagdish Prasad Arya	Director	980000
Independent Director	Pawan Kumar Joshi	Director	NIL
	Banish Mehta	Director	NIL

(b) NO. OF BOARD MEETING HELD AND DATES

1	05.04.2022
2	04.05.2022
3	13.06.2022
4	05.07.2022
5	06.08.2022
6	25.08.2022
7	31.08.2022
8	03.09.2022
9	01.10.2022
10	19.10.2022
11	02.11.2022
12	14.11.2022
13	16.03.2023
14	25.03.2023

The details of directors and their attendance record at the Board Meeting held during the Year under review are as follows:

S.No	Name of Directors	Category	Attendance Of Board Meetings	Attended last AGM	No. Of Other Directorship / Committees Membership/ Chairmanship		
					O.D	C.M	C.C
1.	JAGDISH PRASAD ARYA	MANAGING DIRECTOR	14	Yes	1	-	-
2.	REENA SHARMA	NON EXECUTIVE DIRECTOR	14	Yes	NA	2	-
3.	PAWAN KUMAR JOSHI	NON EXECUTIVE DIRECTOR	14	Yes	NA	3	-
4.	BANISH MEHTA	NON EXECUTIVE INDEPENDENT DIRECTOR	14	Yes	NA	3	1
5.	SATYAVEER SINGH DANGI	NON-EXECUTIVE INDEPENDENT DIRECTOR	14	Yes	NA	-	-

(O.D.) Directorship in other Company
(C.M.) Committee Membership
(C.C.) Committee Chairmanship

(2) COMMITTEES OF THE BOARD

The Board of Directors has constituted 3 Committees of the Board viz.

- Audit Committee
- Nomination & Remuneration Committee
- Stakeholder Relationship Committee

AUDIT COMMITTEE

Our Company has constituted an audit committee ("Audit Committee"), as per the provisions of Section 177 of the Companies Act, 2013 vide resolution passed in the meeting of the Board of Directors held on 1st January, 2022.

The terms of reference of Audit Committee complies with the requirements of Companies Act, 2013. The committee presently comprises following three (3) directors. Mr. Banish Mehta is the Chairman of the Audit Committee.

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Banish Mehta	Chairman	Independent Director
2.	Mr. Pawan Kumar Joshi	Member	Independent Director
3.	Mr. Jagdish Prasad Arya	Member	Managing Director

Role of Audit Committee

The terms of reference of the Audit Committee are given below:

1. To investigate any activity within its terms of reference.
2. To seek information from any employee.
3. To obtain outside legal or other professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.
5. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
6. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
7. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
8. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub section (3) of section 134 of the Companies Act, 2013.
 - b. Changes, if any, in accounting policies and practices and reasons for the same
 - c. Major accounting entries involving estimates based on the exercise of judgment by management
 - d. Significant adjustments made in the financial statements arising out of audit findings
 - e. Compliance with listing and other legal requirements relating to financial statements

- f. Disclosure of any related party transactions
 - g. Qualifications in the draft audit report.
9. Reviewing, with the management, the quarterly financial statements before submission to the board for approval
 10. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
 11. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.
 12. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
 13. Discussion with internal auditors any significant findings and follow up there on.
 14. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
 15. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
 16. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors.
 17. To review the functioning of the Whistle Blower mechanism, in case the same is existing.
 18. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
 19. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
 20. Mandatorily reviews the following information:
 - a. Management discussion and analysis of financial condition and results of operations;
 - b. Statement of significant related party transactions (as defined by the audit committee), submitted by management;
 - c. Management letters / letters of internal control weaknesses issued by the statutory auditors;
 - d. Internal audit reports relating to internal control weaknesses; and
 - e. The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee
 21. Review the Financial Statements of its subsidiary company, if any.
 22. Review the composition of the Board of Directors of its Subsidiary Company, if any.
 23. Review the Vigil mechanism (whistle blowing) policy.
 24. Review the use/application of funds raised through an issue (public issues, right issues, preferential issues etc) on a quarterly basis as a part of the quarterly declaration of financial results. Further, review on annual basis statements prepared by the Company for funds utilized for purposes other than those stated in the offer document.

In addition, to carry out such other functions/powers as may be delegated by the Board to the Committee from time to time.

STAKEHOLDERS RELATIONSHIP COMMITTEE

Our Company has constituted a Stakeholders Relationship Committee ("Stakeholders relationship committee") to redress the complaints of the shareholders. The Stakeholders Relationship Committee was reconstituted vide resolution passed at the meeting of the Board of Directors held on 1st January, 2022. The committee currently comprises of three (3) Directors. Mr. Banish Mehta is the Chairman of the Stakeholders relationship Committee.

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Banish Mehta	Chairman	Independent Director
2.	Mr. Pawan Kumar Joshi	Member	Independent Director
3.	Mr. Reena Sharma	Member	Non Executive Director

- Role of stakeholder Relationship committee
- The Stakeholder Relationship Committee of our Board look into:
- The redressal of investors complaints viz. non-receipt of annual report, dividend payments etc.
- Matters related to share transfer, issue of duplicate share certificate, dematerializations.
- Also delegates powers to the executives of our Company to process transfers etc.

The status on various complaints received / replied is reported to the Board of Directors as an Agenda item.

NOMINATION AND REMUNERATION COMMITTEE

Our Company has constituted a Nomination and Remuneration Committee ("Nomination and Remuneration Committee") in terms of section 178 (3) of Companies Act, 2013. The Nomination and Remuneration Committee was reconstituted vide resolution passed at the meeting of the Board of Directors held on 1st January, 2022. The Committee currently comprises of three (3) Directors. Mr. Banish Mehta is the Chairman of the Nomination and Remuneration Committee.

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. Banish Mehta	Chairman	Independent Director
2.	Mr. Pawan Kumar Joshi	Member	Independent Director
3.	Mr. Reena SharmaS	Member	Non Executive Director

The Company Secretary of our Company shall act as the Secretary to the Nomination and Remuneration Committee.

The terms of reference of the Nomination and Remuneration Committee are as follows:

- The Nomination and Remuneration committee recommends to the board the compensation terms of the executive Directors.
- The committee to carry out evolution of every director's performance and recommend to the board his/her appointment and removal based on the performance.
- The committee to identify persons who may be appointed in senior management in accordance with the criteria laid down.
- Framing and implementing on behalf of the Board and on behalf of the shareholders, a credible and transparent policy on remuneration of executive directors including ESOP, Pension Rights and any compensation payment.
- Considering approving and recommending to the Board the changes in designation and increase in salary of the executive directors.
- Ensuring the remuneration policy is good enough to attract, retain and motivate directors.
- Bringing about objectivity in deeming the remuneration package while striking a balance between the interest of the Company and the shareholders.

INDEPENDENT DIRECTOR MEETINGS

Performance evaluation criteria for independent directors.

- a. Evaluation of the performance of the Non – Independent Directors and Board of Directors as a whole;
- b. Evaluation of the performance of the Chairperson of the Company, taking into account the views of the Executive and Non –Executive Directors;
- c. Evaluation of the quality, content and timeline of flow of information between the management and the board that is necessary for the board to effectively and reasonably perform its duties.

Composition

- 1) Mr. Pawan Kumar Joshi
- 2) Mr. Banish Mehta

GENERAL BODY MEETINGS

Details of Annual General Meetings (AGMs)

YEAR	VENUE	DATE	TIME
2017	Registered Office	29th September, 2017	12.00 P.M
2018	Registered Office	29th September, 2018	12.00 P.M
2019	Registered Office	30th September, 2019	1:00 PM
2020	Registered Office	31 st December, 2020	1:00 P.M
2021	Registered Office	30th November, 2021	1.00 P.M
2022	THROUGH VC	30 th September, 2022	12.30 P.M

(b) Details of Special Resolutions passed in previous Annual General Meetings:

DATE OF AGM	NUMBER OF SPECIAL RESOLUTION PASSED	DETAILS OF SPECIAL RESOLUTION PASSED
30TH NOVEMBER, 2021	One	Appointment of Mr Satyaveer Singh Dangi as Managing Director
30TH NOVEMBER, 2022	One	Appointment of Mr Jagdish Prasad Arya as Managing Director

(3) GENERAL INFORMATION TO SHARE HOLDERS

i. ANNUAL GENERAL MEETING:

Date	Time	Venue
30 th September, 2023	1.00 P.M	SCO 214, MOTOR MARKET, MANIMAJRA CHANDIGARH 160101

ii. FINANCIAL CALANDER

Financial Year	April 1, 2022 to March 31, 2023
Book Closure	The Register of Members of the Company shall remain closed from the, Saturday, 24 th September, 2023 to Friday, 30 th September, 2023 (both days inclusive).

iii DEMATERIALIZATION OF SHARES AND LIQUIDITY:

As on March 31, 2023, 100% of the Company's shares were held in dematerialized form. The break up is listed below:

Category	No Of Shares Held	Shareholding(%)
PHYSICAL	NIL	NIL
ELECTRONIC IN NSDL	396000	7.2%
ELECTRONIC IN CDSL	5104000	92.8%
	5500000	100%

v CATEGORIES OF SHAREHOLDING:

Categories	No of shares held	Percentage of shareholding
PROMOTER	2120640	38.55%
BODY CORPORATE	650400	11.82%
CLEARING MEMBER	8000	0.15%
HUF	430400	7.83%
NRI	12000	0.22%
OTHERS	2278560	41.43%
TOTAL	5500000	100%

Vi ISIN AND ROC CODE

ISIN No.: INE0J1E01019

The Company is registered in the Union Territory of Chandigarh, India

Having Corporate Identity Number (CIN) is: L24232CH2013PLC034388

VII DISCLOSURES

1. Related Party Transaction

The company has no material significant transaction with its related parties which may have potential conflict with the interest of the Company at large. The details of the transaction with the company and related parties are given for information under notes to the Accounts

2. Statutory compliances, penalties and structures:

The company has complied with the statutory compliances and there is no penalty or strictures are imposed on the company by the Stock Exchange or Securities Exchange Board of India, any other statutory authority on any matter related to the capital market during the last year.

3. Whistle blower Policy

Pursuant to section 177(9) and (10) of Companies Act, 2013 and Regulation 22 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated Whistle Blower Policy/Vigil Mechanism for Directors and Employees to report to the management about the unethical behavior, fraud or violation of Company's code of conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the Chairperson of the Audit Committee in exceptional cases. None of the personnel of the Company has been denied access to the Audit Committee. The policy is available at company website www.kckindustriesltd.com

4. Disclosure of Accounting Treatment In the preparation of the Financial Statement

The Company has followed the Indian Accounting Standards referred to in section 133 of the Companies Act, 2013. The Significant Accounting Policies which are consistently applied are set out in the Notes to the Financial Statements.

5. Non-mandatory requirements

Adoption of Non-mandatory requirements of Listing Regulations is being reviewed by the Board from time-to-time.

6. Risk Management:

Business risk evaluation and management is ongoing process within the Company. The Assessment is periodically examined by the Board.

7. Disclosure in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The details of number of complaints filed and disposed of during the year and pending as on March 31, 2023 is given in the Director's Report.

8. Where the board had not accepted any recommendation of any committee of the board, which is mandatorily required, in the relevant financial year.: - Not Applicable

9. The Disclosures of the compliance with Corporate Governance requirements specified in Regulation 17 to 27 and Regulation 46(2) of Listing Regulations

The Company has complied with all the mandatory corporate governance requirements under the Listing Regulations. The Company confirms compliance with corporate governance requirements specified in Regulation 17 to 27 and sub regulation (2) of Regulation 46 of the Listing Regulations.

viii LISTING ON STOCK EXCHANGE

The equity shares of KCK INDUSTRIES LIMITED got listed on NSE Emerge on 8th July, 2022.

ix REGISTRAR AND SHARE TRANSFER AGENT

CAMEO CORPORATE SERVICES LIMITED

SUBRAMANIAN BUILDING, NO.1
CLUB HOUSE ROAD
TAMIL NADU, CHENNAI
PHONE: 044 -28460390
E-MAIL: cameo@cameoindia.com

x REGISTERED OFFICE

PLOT NO 484B, VILLAGE DARIA
KHATAUNI NO 95, KHASRA 9/7 CHANDIGARH
Website: www.kckindustriesltd.com
CIN No.: U24232CH2013PLC034388

XI CORPORATE ADDRESS

PLOT NO 484B, VILLAGE DARIA, KHATAUNI NO 95, KHASRA 9/7, CHANDIGARH

XII MEANS OF COMMUNICATION

The Company's half yearly and yearly financial results were taken on record and approved by the Board of Directors after reviewed by Audit Committee and submitted to the Stock Exchange in terms of the requirements of Listing Regulations. These were uploaded on the web-site of the Company.

In pursuance of Regulation 33 (3) read with Schedule V of Listing Regulations, the Company is maintaining its website www.kckindustriesltd.com contains basic information about the company e.g. details of its business, financial information, shareholding pattern, etc. The company also agrees to ensure that the contents of the said website are updated at any given point of time.

The Company's Annual Report is also available in down loadable form. The Company has total 254 Shareholders as on 31st March, 2023. The main channel of communication to the shareholders is through its web-site as mentioned above and Annual Report, which includes inter alia, the Director's Report, Management Discussions & Analysis and Report on Corporate Governance and Audited Financial Results. The Annual Report is also posted on the web-site of the Company viz. www.kckindustriesltd.com.

XIII. INSIDER TRADING

The Company has formulated Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders including therein Code of Conduct for fair disclosures of price sensitive information of the Company, in terms of provisions of SEBI (Prohibition of Insider Trading) Regulation, 1992/2015.

The same has also been uploaded on the web-site of the Company viz. www.kckindustriesltd.com. The policy lays down guidelines and procedure to be followed and disclosures to be made while dealing with the Shares of the Company.

During the year under review, the Company has revised the following policies under Insider Trading Regulations :-

1. Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI),
2. Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders

DECLARATION REGARDING CODE OF CONDUCT

This is to certify that the Company had laid down code of conduct for all the board members and senior management personnel of the Company. Further certified that the members of the board of directors and senior management personnel have affirmed the compliance with the code applicable to them during the year ended 31st March 2023

**By Order of the Board of Directors
For KCK INDUSTRIES LIMITED**

SD/-

**Place: CHANDIGARH
Dated: 4TH September, 2023**

**Jagdish Prasad Arya
DIRECTOR
DIN – 06496549**

ANNEXURE VI

MANAGEMENT DISCUSSION & ANALYSIS

Industry Overview

OVERVIEW OF CHEMICAL INDUSTRY IN INDIA

The Indian chemical industry is one of the oldest industries in India and has made immense contribution to the industrial and agricultural development of India. It encompasses both large and small-scale units. The fiscal incentives granted to the small-scale units in the mid-1980s provided the thrust to the growth of MSMEs in the sector. The chemical industry serves the needs of sectors such as textiles, leather, plastics, paper, printing inks and food stuffs, among others.

The sector covers over 70,000 commercial products, and provides the feedstock to many downstream industries such as finished drugs, dyestuffs, paper, synthetic rubber, plastics, polyester, paints, pesticides, fertilizers and detergents. Over the years, the industry has been evolving with a shift towards product innovation, brand building and environmental friendliness. Besides, customer focus is gaining significance in the industry.

Leading Position Globally

Chemical industry in India is the third largest producer in Asia and sixth largest in the world.

The Indian chemical industry is expected to surge to USD 226 billion by 2020, up by nearly 35 percent from USD 147 billion in 2015.

Indian chemical industry is expected to double its share in global chemical industry to 5-6% by 2021 registering growth of 8-9% in the next decade.

High GDP Share

The chemical industry in India is a key constituent of Indian economy, accounting for about 2.11 per cent of the GDP

Global Dye Supplier

India accounts for approximately 11 per cent of the world production of dyestuff and dye intermediates, particularly for reactive acid and direct dyes

CHARACTERISTICS OF THE INDIAN CHEMICAL INDUSTRY

- The industry has changed over time to meet the dynamic needs of an emerging economy
- Strong economic growth and rise in per-capita income has meant a steady increase in demand for chemicals
- Expected to clock a growth of 14 per cent over the next decade
- The industry has left behind a low-growth and regulated environment to emerge more mature
- There is strong government support towards R&D; this would benefit the sector

Business Overview

Our Company was originally incorporated at Chandigarh as "Kck Sales Private Limited" on 19th March, 2013 under the provisions of the Companies Act, 1956 vide Certificate of Incorporation issued by the Registrar of Companies, Punjab and Chandigarh. Consequent upon the conversion of Company to public limited company, the name of the Company was changed to "Kck Sales Limited" vide fresh Certificate of Incorporation dated 19st October, 2020 issued by the Registrar of Companies, Chandigarh. Further, the name of Company has been changed to " Kck Industries Limited" on 11th November, 2020 vide Fresh Certificate of Incorporation issued by the Registrar of Companies, Chandigarh.

Our Company which was originally established by Mr. Jagdish Prasad Arya and Later on Mrs. Reena Sharma joined the business with Mr. Jagdish Prasad Arya. The business was started in the year 2013 in Chandigarh with a commitment to supply quality products meeting or exceeding customer's expectation and achieving objective of being a preferred supplier.

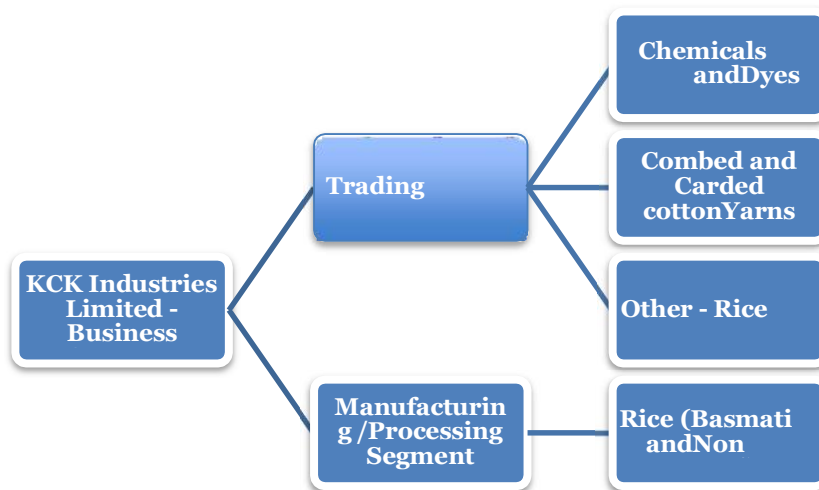
Our Company is achieving a steady growth and has expanded its range of products from dyes to auxiliaries to speciality chemicals. We believe that our expertise in chemical trading has enabled us to expand into new value added products. With our wide range of products, we cater to various industries viz. Dyestuff and Dye intermediates, Textiles, Speciality Chemicals etc.

We offer a gamut of products in our chemicals and dyes product portfolio, which includes as below:

Combed yarn and Carded yarn

- Auxiliaries: dyeing
- Auxiliaries: Easy Care Finishing
- Auxiliaries: Finishing
- Auxiliaries Flame Retardant
- Auxiliaries: optical Brightener
- Auxiliaries: Pigment printing
- Auxiliaries: Pre-treatment
- Auxiliaries: Printing(other)
- Auxiliaries Softener
- Auxiliaries: Antifoaming/Deaerating
- Auxiliaries: Detergent(pre-Treatment)
- Basic chemicals

We are constantly striving to expand our line of products and we are always on the lookout for complementary products that will add to our solution bouquet. We would seek product lines which have better scope for value addition and therefore offer us higher than average margins.



With an addition in vertical line of business segment, Our Company acquired a Rice Shellar Plant of M/s. Shiv Shakti Rice Mills from Punjab National Bank situated at Sunam Lehra Road Village Khokhar, Distt Sangrur in the year 2020-21. The manufacturing plant is fully integrated and automatic and started its operations since April, 2021. The Capacity of plant is 12 Ton/ hour and current utilization is 7 Ton/ Hour.

At our processing plant, we process the non-basmati and basmati rice. We process varieties of rice with the help of state of the art plant and machinery. We serve to our consumers healthy, hygienic, tasty and nutrient rice. We are backed by a strong infrastructural base, which is well equipped with latest technology, advance machines and equipments which assist us in maintaining the quality and quantity of the rice. We have a strong focus on processing process and have a quality testing laboratory and well qualified and experienced personnel.

Strengths

- Diversified product portfolio
- Strong managerial capability
- Cordial relations with Customers
- Adaptability of company in the fast changing environment
- Sound structured facilities
- Reputed suppliers
- Efficient supply chain management

Weaknesses

- Higher taxes
- Dependence on suppliers for products availability
- Working capital intensive due to payment delays from customers

Opportunities

- Large Potential.
- Increasing interest of foreign players in India
- Increasing demand

Threats

- Competition from other established competitors in India or Outside India
- Rising prices of materials
- Formation of cartels
- Government & regulatory norms

Fluctuations in the material prices

Outlook

The long term objective of the Company is to remain strong player in the market with strong emphasis on product and market development. Your Company is also continuously improving its operational efficiency, and cost control which alone can improve the bottom line in future in highly competitive environment. Further, your Company is hopeful to get advantage of this overall boom likely to happen for the Indian markets and will do all out efforts to secure the bigger share of the increasing market in future.

Internal Control Systems and Their Adequacy

The Company has proper and adequate systems of internal controls. Regular internal audits and checks are carried out to ensure that the responsibilities are executed effectively and that adequate systems are in place.

CAPACITY AND CAPACITY UTILISATION:

Following are the Details of Installed Capacity, Capacity utilisation.

The Capacity of plant is 12 Ton/ hour and current utilization is 7 Ton/ Hour.

HUMAN RESOURCES:

We believe that our employees are key contributors to our business success. We focus on attracting and retaining the best possible talent. Our Company looks for specific skill-sets, interests and background that would be an asset for its kind of business.

Total numbers of employees as on 31st marc 2023 is 46

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of

KCK INDUSTRIES LIMITED

PLOT NO 484B, VILLAGE DARIA KHATAUNI NO 95,
KHASRA 9/7 CHANDIGARH – 160101.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of KCK INDUSTRIES LIMITED having CIN: U24232CH2013PLC034388 and having registered office at PLOT NO 484B, VILLAGE DARIA KHATAUNI NO 95, KHASRA 9/7 CHANDIGARH – 160101 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to me/us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2023 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Neeraj Jindal & Associates

Company Secretaries

SD/-

CS. Neeraj Jindal.

Proprietor

(Membership No.: FCS 8270)

(Certificate of Practice No.: 9056)

Peer Review Certificate No. **2258/2022**)

60

UDIN F008270E000931676

Place : Mohali

Date: 4th, September 2023

CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE
**[Pursuant to paragraph E of Schedule V of Securities and Exchange Board of
India (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

To,

The Members,

KCK INDUSTRIES LIMITED

PLOT NO 484B, VILLAGE DARIA KHATAUNI NO 95,

KHASRA 9/7 CHANDIGARH – 160101.

We have examined the compliance of the conditions of Corporate Governance by KCK INDUSTRIES LIMITED ('the Company') for the year ended on 31st March 2022, as stipulated under Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of the conditions of Corporate Governance is the responsibility of the management of the Company. Our examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on 31st March 2023.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Neeraj Jindal & Associates

Company Secretaries

SD/-

CS. Neeraj Jindal. Proprietor

(Membership No.: FCS 8270)

(Certificate of Practice No.: 9056)

(Peer Review Certificate No. **2258/2022**)

UDIN: F008270E000931698

Place: Mohali.

Date: 4th, September, 2023.



D S P & ASSOCIATES

CHARTERED ACCOUNTANTS

527-R, IInd Floor, City Tower, Model Town, Ludhiana-02

Phone: 0161-4621064, 4626063, Fax: 0161-4621064

Email: contact.dspludhiana@gmail.com

UDIN: 23541066BGZHYO2257

DATED: 30.05.2023

INDEPENDENT AUDITOR'S REPORT

To

**The Board of Directors
KCK INDUSTRIES LIMITED
PLOT NO 484B, VILLAGE DARIA
KHATAUNI NO 95, KHASRA 9/7
CHANDIGARH**

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statement of KCK INDUSTRIES LIMITED ("the Company") which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, the cash flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements")., being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the state of the affairs of the Company as at March 31, 2023, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the



D S P & ASSOCIATES

CHARTERED ACCOUNTANTS

527-R, IInd Floor, City Tower, Model Town, Ludhiana-02

Phone: 0161-4621064, 4626063, Fax: 0161-4621064

Email: contact.dspludhiana@gmail.com

Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without qualifying our opinion, we draw attention that:

- 1. The Company has slow moving trade receivables and trade payables, details to which has been mentioned in notes to accounts point 2.3(d) & (e) , management is of opinion that the same are recoverable and payable.*

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have nothing to report in this regard.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income



D S P & ASSOCIATES

CHARTERED ACCOUNTANTS

527-R, IInd Floor, City Tower, Model Town, Ludhiana-02

Phone: 0161-4621064, 4626063, Fax: 0161-4621064

Email: contact.dspludhiana@gmail.com

and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



D S P & ASSOCIATES

CHARTERED ACCOUNTANTS

527-R, IInd Floor, City Tower, Model Town, Ludhiana-02

Phone: 0161-4621064, 4626063, Fax: 0161-4621064

Email: contact.dspludhiana@gmail.com

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of the misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Date: 30th May, 2023

Place: Ludhiana

For D S P & ASSOCIATES

Chartered Accountants

Firm Reg No. - 006791N

Sidharth Gupta

M. No. 541066

Partner



D S P & ASSOCIATES

CHARTERED ACCOUNTANTS

527-R, IInd Floor, City Tower, Model Town, Ludhiana-02

Phone: 0161-4621064, 4626063, Fax: 0161-4621064

Email: contact.dspludhiana@gmail.com

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2023)

1. (a)

(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(B) The company does not have any intangible assets.

(b) According to the information and explanation given to us and on the basis of our examination of records of the company, the company has a regular programme of physical verification of its property, plant and equipment, by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us and on the basis of our examination of record of the company, title deeds of immovable property are held in name of company.

(d) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not revalued its property, plant and equipment during the year.

(e) According to the information and explanation given to us and on the basis of our examination of the records of the company, there are no proceeding initiated or pending against the company for holding any benami property under the Prohibition of Benami Property Transaction Act 1988, and rule made thereunder.

2. (a) As explained to us, the inventories were physically verified during the year by the management at reasonable interval. In our opinion the coverage and procedure of such verification is appropriate and no discrepancies were found in such verification.

b) According to the information and explanation given to us and on the basis of our examination of the records, the company is availing working capital limits in excess of five crores rupees, in aggregate, from a consortium of banks on the basis of the security of current assets. Based on our verification we state that the quarterly returns filed by the company with the bank are in conformity with the books of accounts.



D S P & ASSOCIATES

CHARTERED ACCOUNTANTS

527-R, IInd Floor, City Tower, Model Town, Ludhiana-02

Phone: 0161-4621064, 4626063, Fax: 0161-4621064

Email: contact.dspludhiana@gmail.com

3. According to the information and explanation given to us and on the basis of our examination of the records of the company, the company, during the year, has not made any investment in, or provided guarantees or security or granted any loan or advances in the nature of loan, secured or unsecured to companies, firm, limited liability partnership. Accordingly, clause 3(iii) (a) to (f) of the order are not applicable.
4. According to the information and explanations given to us, and on the basis of our examination of the records, the In our opinion and according to the information and explanations given to us, the Company has not advanced loans to directors / to a Company in which the Director is interested to which provisions of section 185 of the Act apply. The provisions of section 186 of the Act, in our opinion, are not applicable to the Company.
5. The company has not accepted any deposits or amounts which are deemed deposit from the public. Accordingly, clause 3(v) of the order is not applicable.
6. Pursuant to the rules by the Central Government of India, the Company is not required to maintain cost records as specified under Section 148 (1) of the Act in respect of its products.
7. According to information and explanations given to us in respect of statutory dues:
 - (a) The Company has been generally regular in depositing undisputed statutory dues including Goods and service tax, Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, and Value added Tax, Cess and any other statutory dues with the appropriate authorities.

There were no undisputed amounts payable in respect of the above were in arrears as at March 31, 2023 for a period of more than six months from the date on when they become payable.

 - (b) According to the information and explanation given to us and records of the company examined by us, there are no statutory dues which have not been deposited on account of any dispute.
8. According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not surrendered or disclose any transaction, previously unrecorded as income in the books of account, in the tax assessment under the Income Tax act, 1961 as income during the year. Clause 3(viii) are not applicable to the company hence not commented upon.



D S P & ASSOCIATES

CHARTERED ACCOUNTANTS

527-R, IInd Floor, City Tower, Model Town, Ludhiana-02

Phone: 0161-4621064, 4626063, Fax: 0161-4621064

Email: contact.dspludhiana@gmail.com

9. a) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not defaulted in the repayment of loan or borrowing or in the payment of interest thereon to any lender.
- b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company is not declared wilful defaulter by any bank or financial institution or government or government authority or any other lender.
- c) In our opinion and according to the information and explanations given to us by the management, the company has utilized the money by way of term loan during the year for the purposes for which they were obtained.
- (d) According to the information and explanation given to us and on the basis of overall examination of the balance sheet of the company, we report that no fund raised on short basis have been used for long term purposes by the company.
- (e) According to information and explanation given to us and on overall examination of financial statement of the company, we report that Company has not taken fund from any entity or person on account of or to meet the obligation of its subsidiaries, associate or joint venture. The company does not hold any investment in any associate or joint venture (as defined in the act) during the year ended 31 March 2023.
- (f) According to information and explanation given to us and procedure performed by us, we report that the company has not raised loans during the Year on pledge of securities held in its subsidiaries, joint ventures, or associate company (as defined under the act).
10. a) The company has raised money by way of initial public offer or further public offer (including debt instruments) during the year, Accordingly Clause, 3(x)(a) of the order is applicable to the company. Based on our examination of records and explanation given to us no discrepancies have been found in the procedure.
- b) During the year, the company has not made any preferential allotment or private placement of shares convertible debenture (fully, partially or optionally) during the year and hence reporting under clause 3(x)(b) of the order is not applicable to the company.
11. (a) Based on the examination of the books and records of the company and according to the Information and explanation given to us, considering the principle of materiality outline in the standard of auditing, we report that no fraud by the company or on the company has been noticed during the course of the audit.
- (b) According to information and explanation given to us, no report under sub-section(12) of section 143 of the act has been filed by the auditors in form ADT-4 as



D S P & ASSOCIATES

CHARTERED ACCOUNTANTS

527-R, IInd Floor, City Tower, Model Town, Ludhiana-02

Phone: 0161-4621064, 4626063, Fax: 0161-4621064

Email: contact.dspludhiana@gmail.com

prescribed Under Rules 13 of Companies (Audit and Auditor) Rules, 2014 with the central government.

(c) The auditor has not received any complaints from whistle -blower during the year. Therefore reporting under clause 3(xi)(c) of the order is not applicable to the company.

12. In our opinion the company is not a Nidhi Company. Accordingly, clause 3(xii) of the order is not applicable.

13. According to information and explanation given to us, all transaction with the related party are in compliance with section 177 and 188 of companies act, 2013 and the details have been disclosed in the financial statement as required by the applicable accounting standards.

14. (a) Based on information and explanation provided to us and our audit procedures, in our opinion, the company has an internal audit system commensurate with the size and the nature of its business.

(b) There are no internal auditor reports of the company for the period under audit.

15. According to information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him and hence the provision of section 192 of the companies act 2013, are not applicable.

16. (a) According to information and explanations given to us, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. Therefore provision of clause 3(xvi)(a) and (b) of the order are not applicable to company hence not commented upon.

(c) The company is not a Core Investment Company (CIC) as defined in the regulation made by Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the order are not applicable.

(d) According to the information and explanation provide to us during the course of audit, the Group does not have any CICs.

17. Based on the procedure performed and information and explanation given by the management the company has not incurred any cash losses in the financial year and in immediately preceding financial year. Accordingly, the provision of clause 3(xvii) of the order are not applicable to the company and hence not commented upon.

18. There has been no resignation of statutory auditors during the year.



D S P & ASSOCIATES

CHARTERED ACCOUNTANTS

527-R, IInd Floor, City Tower, Model Town, Ludhiana-02

Phone: 0161-4621064, 4626063, Fax: 0161-4621064

Email: contact.dspludhiana@gmail.com

19. According to the information and explanation given to us and on the basis of financial ratio, ageing and the expected dates of realization of the financial assets and payment of financial liabilities, other information accompanying the financial statement, our knowledge of the board of director and management plans and based on our examination of evidence supporting the assumption nothing has come to our attention, which cause us to believe that any material uncertainty exists on the date of audit report and the company is not capable meeting its liabilities existing at the date of balance sheet as and when they fall due within a period one year from the Balance Sheet date. We, however, state that this is not assurance as to the future viability of the company. We further state that our reporting is based on facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
20. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

Date: 30th May, 2023

Place: Ludhiana

For D S P & ASSOCIATES

Chartered Accountants

Firm Reg No. - 006791N

Sidharth Gupta

M. No. 541066

Partner



D S P & ASSOCIATES

CHARTERED ACCOUNTANTS

527-R, IInd Floor, City Tower, Model Town, Ludhiana-02

Phone: 0161-4621064, 4626063, Fax: 0161-4621064

Email: contact.dspludhiana@gmail.com

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 2(1)(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **KCK INDUSTRIES LIMITED** (“the Company”) as of March 31, 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a



D S P & ASSOCIATES

CHARTERED ACCOUNTANTS

527-R, IInd Floor, City Tower, Model Town, Ludhiana-02

Phone: 0161-4621064, 4626063, Fax: 0161-4621064

Email: contact.dspludhiana@gmail.com

material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of



D S P & ASSOCIATES

CHARTERED ACCOUNTANTS

527-R, IInd Floor, City Tower, Model Town, Ludhiana-02

Phone: 0161-4621064, 4626063, Fax: 0161-4621064

Email: contact.dspludhiana@gmail.com

internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date: 30th May, 2023

Place: Ludhiana

For D S P & ASSOCIATES

Chartered Accountants

Firm Reg No. - 006791N

Sidharth Gupta

M. No. 541066

Partner

KCK Industries Limited

Balance Sheet as at 31st March 2023

(All amounts in Lacs unless otherwise stated)

Particulars	Notes	As at March 31, 2023		As at March 31, 2022	
I EQUITY AND LIABILITIES					
(1) Shareholders' funds					
(a) Share capital	2	550.00		400.00	
(b) Reserves and surplus	3	572.29	1,122.29	140.84	540.84
(3) Non-current liabilities					
(a) Long-term borrowings	4	1,210.77		570.87	
(b) Deferred tax liabilities (Net)	5	30.88		14.35	
(c) Long-term Provision	6	-	1,241.65	-	585.22
(4) Current liabilities					
(a) Short-term borrowings	7	2,801.81		1,267.35	
(b) Trade payables					
- Total outstanding dues of micro enterprises and small enterprises		-		-	
- Total outstanding dues to other than micro enterprises and small enterprises	8	735.65		1,899.28	
(c) Other current liabilities	9	265.86		56.07	
(d) Short-term provisions	6	29.34	3,832.66	31.62	3,254.32
Total			6,196.60		4,380.38
II ASSETS					
Non-current assets					
(a) Property, Plant and Equipmnets and Intangible Assets					
Property Plant and Equipment	21	1,261.25		1,174.93	
(b) Non current investments	10	10.15		10.15	
(c) Other Non-Current Assets	11(a)	59.99	1,331.39	26.62	1,211.70
(2) Current assets					
(a) Inventories	12	4,281.39		1,960.23	
(b) Trade receivables	13	265.74		659.16	
(c) Cash and Cash Equivlents	14	18.72		21.95	
(d) Short Term Loan and advances	11	299.36		527.35	
(e) Other current assets	15	-	4,865.21	-	3,168.68
Total			6,196.60		4,380.38

The notes are an integral part of these Financial Statements

As per our review report of even date

For D S P & Associates

Chartered Accountants

ICAI Firm Registration No.: 06719N

For and on behalf of the Board of Directors of
KCK Industries Limited

Sidharth Gupta
Partner
Membership No. 541066

Jagdish Prasad Arya
Director
DIN: 06496549

REENA SHARMA
Director
DIN:06883803

Place: Chandigarh
Date: 30.05.2023

HARSIMRAN JIT KAUR
COMPANY SECRETARY

KCK Industries Limited

Statement of Profit and Loss for the year ended 31st March 2023

(In Lacs)

Particulars	Note No.	For the Year ended 31.03.2023		For the year ended 31.03.2022	
I. Income					
Revenue from operations	16		9,492.37		6,932.26
II. Other income	17		30.18		45.04
III. Total Income (I +II)			9,522.55		6,977.30
IV. Expenses:					
Cost of materials consumed	18		9,627.45		7,730.14
Purchases of stock-in-trade			-		-
Changes in inventories of finished goods, stock -in-process and stock-in-trade	19		(1,475.42)		(1,554.14)
Employee benefits expense	20		144.78		84.95
Finance costs	22		185.97		48.69
Depreciation and amortisation	21		49.36		40.80
Other expenses	23		813.81		465.26
Total expenses			9,345.96		6,815.69
V. Profit before exceptional and extraordinary items and tax (III - IV)			176.60		161.61
VI. Exceptional items			-		-
VII. Profit before extraordinary items and tax (V - VI)			176.60		161.61
VIII. Extraordinary items			-		-
IX. Profit before tax (VII - VIII)			176.60		161.61
X. Tax expense:					
(1) Current tax		29.34		26.48	
(2) earlier year Tax		(0.72)	-	0.77	
(3) Deferred tax Liabilities/(Assets)		16.53	45.15	14.19	41.44
XI. Profit for the Year (IX - X)			131.44		120.16
XII. Earnings per equity share:					
(1) Basic			-		-
(2) Diluted			-		-

The notes are an integral part of these Financial Statements

As per our review report of even date

For **D S P & Associates**

Chartered Accountants

ICAI Firm Registration No.: 06719N

Sidharth Gupta

Partner

Membership No. 541066

For and on behalf of the Board of Directors of
KCK Industries Limited

Jagdish Prasad Arya

Director

DIN: 06496549

Reena Sharma

Director

DIN: 06883803

Place: Chandigarh

Date: 30.05.2023

HARSIMRAN JIT KAUR
COMPANY SECRETARY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

(In Lacs)

PARTICULARS	FOR THE YEAR ENDED 31.03.2023 (Rs.)	FOR THE YEAR ENDED 31.03.2022 (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	176.60	161.60
Adjustments for:		
Depreciation	49.36	40.80
Misc Expenditure W/off	-	-
(Profit)/Loss on Sale of Fixed Assets		
Interest Paid	184.36	46.50
Interest Income	(1.44)	(1.44)
Income Tax Previous Years Adjustment	-	-
Operating profit before working capital changes	408.88	247.46
Adjustments for:		
Decrease/(-) Increase in trade and other receivables	393.42	844.70
Decrease/(-) Increase in inventories	(2,321.16)	(1,574.53)
Increase/(-) Decrease in trade payables	(1,163.63)	(152.23)
Increase/(-) Decrease in other current liabilities	209.79	6.99
Increase/(-) Decrease in Short Term Provisions	(2.28)	25.06
Decrease/(-) Increase in Other Current Assets	-	-
Decrease/(-) Increase in Short Term Loan & Advances	227.99	(336.11)
Cash generation from operation	(2,246.99)	(938.66)
Income Taxes paid	(28.62)	(27.26)
Net cash from/used in Operating Activities	(2,275.61)	(965.92)
B. CASH FLOW FROM/USED IN INVESTING ACTIVITIES		
Purchase of fixed assets	(345.37)	(922.61)
(including capital work in progress)	215.42	663.00
Sale of Fixed Assets	-	-
Interest Received	1.44	1.44
Increase (Decrease) in Long Term Advances	(39.10)	(16.80)
Net cash from/used in Investing Activities	(167.61)	(274.98)
C. CASH FLOW FROM/USED IN FINANCING ACTIVITIES		
Repayment of Long Term Borrowings		
Proceeds from term loans from banks and others (net)	639.90	7.79
Proceeds from working capital borrowings from banks	1,534.46	1,265.18
Proceeds from Share Capital	150.00	
Proceeds from Share Premium	300.00	
Interest paid	(184.36)	(46.50)
Net cash from/used Financing Activities	2,440.00	1,226.47
Net Increase in Cash and Cash Equivalents	(3.23)	(14.43)
Opening Cash and Cash Equivalents	21.95	36.38
Closing Cash and Cash Equivalents	18.72	21.94

The notes are an integral part of these Financial Statements

Subject to our separate report of even date

For **D S P & Associates**

Chartered Accountants

ICAI Firm Registration No.: 06719N

For and on behalf of the Board of Directors of

KCK Industries Limited
Sidharth Gupta

Partner

Membership No. 541066

Jagdish Prasad Arya

Director

DIN: 06496549

REENA SHARMA

Director

DIN:06883803

Place: Chandigarh

Date: 30.05.2023

HARSIMRAN JIT KAUR
COMPANY SECRETARY

KCK Industries Limited

Notes to Financial Statements for the Year ending 31st March 2023

2. Share Capital	Amount As at March 31, 2023	Amount As at March 31, 2022
Authorized: 60,00,000 equity shares of Rs.10/- each	600.00	600.00
A. Issued, Subscribed and Fully Paid Up Shares: 55,00,000 equity shares of Rs.10 each fully paid up (previous year Rs.4,00,00,000)	550.00	400.00
Total Issued, Subscribed and Fully Paid Up Equity Share Capital	550.00	400.00

shares outstanding at the beginning and

	As at March 31, 2023		As at March 31, 2022	
	No.	Amount	No.	Amount
At the beginning of the period	4,000,000	400.00	2,500,000	400.00
Issued During the Year	1,500,000	150.00	-	-
Bonus Shares			1,500,000	150.00
Outstanding at the end of period	5,500,000	550.00	4,000,000	400.00

b. Terms/rights attached to equity shares

The company has issued one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian rupees. During the year ended March 31, 2023 the amount of dividend recognised as distributions to equity share holder's was NIL. The distribution will be in proportion to the number of equity share held by the equity shareholder. In the event of liquidation of the company, the holders of equity share will be entitled to receive the remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the equity share holders.

c. List of shareholders holding more than 5% of Paid up Equity Share Capital

Shareholder	As at March 31, 2023		As at March 31, 2022	
	No of Shares	%	No of Shares	%
Sh Jagdish Prasad Arya	980,000	17.82%	980,000	24.50%
Mrs Reena Sharma	1,140,640	20.74%	1,140,640	28.52%
Sh.Naresh Pawariya & Sons HUF	225,120	4.09%	225,120	5.63%
Sh Shrikant Sharma	160,800	2.92%	160,800	4.02%
M/sSheorayan Engineers & Associates Pvt L	642,400	11.68%	642,400	16.06%

Shares held by promoters at the end of the year 31st March 2023			% Change during the year
Sr. No.	Promoter Name	% of total shares	
1.	Sh. Jagdish Prasad Arya	17.82%	0.00%
2	Mrs Reena Sharma	20.74%	
	Total	38.56%	0.00%

Shares held by promoters at the end of the year 31st March 2022+B31			% Change during the year
Sr. No.	Promoter Name	% of total shares	
1.	Sh. Jagdish Prasad Arya	24.50%	0.00%
2	Mrs Reena Sharma	28.52%	
	Total	53.02%	0.00%

KCK Industries Limited

Notes to Financial Statements for the Year ending 31st March 2023

0.00

3. Reserves and Surplus

	Amount As at March 31, 2023	Amount As at March 31, 2022
Securities Premium Account		
Balance as per last financial statements	-	-
Add: Share Premium Issue	300.00	-
Closing balance	300.00	-
Surplus/(deficit) in the Statement of Profit and Loss		
Balance as per last financial statements	140.84	20.68
Profit for the year	131.44	120.16
Less: Income Tax related to earlier Year	-	-
Less: Bonus Shares issue	-	-
Less: Provision for CSR Expenditure (FY 2019-20)	-	-
Appropriation		
Net Surplus in the Statement of Profit and Loss	272.29	140.84
Total Reserves and Surplus	572.29	140.84

4. Long-term Borrowings

	Amount			
	Non-current As at March 31, 2023	Current As at March 31, 2023	Non-current As at March 31, 2022	Current As at March 31, 2022
Term Loans (Secured)				
Indian rupee loan from banks	-	-	-	-
Vehicle Loan from banks	3.07	4.63	7.70	4.63
Other loans and advances (Secured)				
Deposits (Unsecured)				
Inter Corporate deposit	-	-	-	-
From Directors, Shareholders & their relatives	222.95	-	97.92	-
From Others	984.75	-	465.25	-
	1,210.77	4.63	570.87	4.63
Amount disclosed under the head "Short term borrowing" (note 7)	-	(4.63)	-	(4.63)
Total	1,210.77	-	570.87	-

Notes:

Primary Security

(a) Term Loan from Hinduja Leyland Finance Limited are secured by 1st pari-passu charge on the fixed assets,

Collateral Security

Corporate Guarantee

Personal Guarantees

KCK Industries Limited

Notes to Financial Statements for the Year ending 31st March 2023

Maturity Pattern of Term Loan (Including Interest)

	2020-21	2021-22	2022-23	2023-24
As at 31.03.2022	-	-	-	-
As at 31.03.2021	-	-	-	-

	2024-25	2025-26	2026-27	2027-28
As at 31.03.2022	-	-	-	-
As at 31.03.2021	-	-	-	-

	2028-29	2029-30	2030-31
As at 31.03.2022	-	-	-
As at 31.03.2021	-	-	-

(c) Loan against vehicle was taken in the year 2021-22 from NBFC/Bank and is secured by hypothecation of respective vehicle. The loan is repayable on monthly basis and carry interest rate as per their respective loan agreements till the year 2026-27.

Maturity Pattern of Vehicle Loan (Including Interest)

	2021-22	2022-23	2023-24	2024-25
As at 31.03.2022	4.41	5.51	5.51	2.73
As at 31.03.2021	-	-	-	-

	2025-26	2026-27
As at 31.03.2022	-	-
As at 31.03.2021	-	-

KCK Industries Limited

Notes to Financial Statements for the Year ending 31st March 2023

0.00

5. Deferred Tax Liability (net)

	Amount As at March 31, 2023	Amount As at March 31, 2022
Deferred tax liability		
Opening Balance	14.35	0.16
Impact of difference between Income Tax depreciation and depreciation/amortization charged for financial reporting	30.88	14.35
Expenses allowed u/s 43B of Income Tax Act, charged to Profit and Loss account in previous year	-	-
Gross deferred tax liability	16.53	14.19
Deferred tax asset		
Expenses disallowed U/s 36(1) (va) of Income Tax Act 1961	-	-
Gross Deferred tax asset	-	-
Net Deferred Tax Liability	16.53	14.19

6. Provisions

	Amount (in Lakhs)		Amount (in Lakhs)	
	Non Current As at March 31, 2023	Current As at March 31, 2023	Non-current As at March 31, 2022	Current As at March 31, 2022
Provision for Employee Benefits				
	-	-	-	-
Total (A)	-	-	-	-
Other Provisions				
Provision for Income Tax	-	29.34	-	31.62
Provision for Audit Fee	-	-	-	-
Total (B)	-	29.34	-	31.62
Total (A+B)	-	29.34	-	31.62

7. Short-term Borrowings

	Amount As at March 31, 2023	Amount As at March 31, 2022
Secured		
Working Capital Loans From Bank	2,797.18	1,262.73
Current maturities of long-term borrowings (note 4)	4.63	4.63
	2,801.81	1,267.35

Notes:

Security

Scrip

Phy Qnty

Collateral Securities

Corporate Guarantee

KCK Industries Limited

Notes to Financial Statements for the Year ending 31st March 2023

0.00

8. Trade Payables

	Amount (Rs. In Lacs) As at March 31, 2023	Amount (Rs. In Lacs) As at March 31, 2022
Trade payables (including acceptances)		
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues to other than micro enterprises and small enterprises	735.65	1,899.28
	735.65	1,899.28

Trade Payables ageing schedule: As at 31st March,2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	534.93	163.63	0.45	36.64	735.65
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule: As at 31st March,2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	772.80	1,050.18	51.64	24.66	1,899.28
(iii) Disputed dues- MSME 21	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

KCK Industries Limited

Notes to Financial Statements for the Year ending 31st March 2023

0.00

9. Other Current Liabilities

	Amount As at March 31, 2023	Amount As at March 31, 2022
Advance from customers	15,900,000.00	743.00
Other Payables	9,473,219.00	4,607,014.20
Employee Related Expenses Payable		
- Salary & Wages Payable	1,202,520.00	953,617.00
- Bonus and LWW Payable	-	-
- Provident Fund Payable	-	-
- ESI/EPF Payable	10,194.00	46,046.00
Total	265.86	56.07

10. Non Current Investments

A. TRADE INVESTMENT AT (COST)

QUOTED

I. Quoted - Equity Shares	-	-
I. Unquoted - Equity Shares	10.15	10.15
	21	
	10.15	10.15

Market Price of Investment - -

11. Loans and Advances

Capital advances

	Non-current As at March 31, 2023	Current As at March 31, 2023	Non-current As at March 31, 2022	Current As at March 31, 2022
Unsecured considered good	-	6.97	-	-
(A)	-	6.97	-	-

Advances recoverable in cash or kind

Balances with statutory Authorities	-	165.20	-	138.34
Income Tax Refundable (Mat Credit receivable)	-	-	-	-
Advance to Employees	-	3.46	-	-
Advance Payment of Tax, Advances to suppliers of goods and services	-	63.36	-	265.76
<u>Other Advances</u>				
Unsecured, considered good	-	60.38	-	121.95
Prepaid Expenses	-	-	-	1.30
(B)	-	292.39	-	527.35
Total (A+B)	-	299.36	-	527.35

KCK Industries Limited

Notes to Financial Statements for the Year ending 31st March 2023

11(a). Other non-current assets**(i) Long Term Trade Receivable**

Unsecured

Considered good

Considered doubtful

(ii) Security Deposit**(iii) Deferred Revenue Expenses upto the extent not written off**

Opening Balance

Incurred during the year

Written off during the year

Total (i + ii + iii)**12. Inventories (valued at lower of cost and net realisable value)**

(a) Raw Material

(b) Stock in WHR Godown Raw Material

(b) Work in Progers

(c) Finished Goods

(d) Stock in WHR Godown Finished Goods

(e) Stock of Trading Goods

(f) Packing

Amount
As at March 31,
2023Amount
As at March 31,
2022

-

-

40.90

1.65

23.17

5.73

19.09

59.99

-

-

24.97

2.75

-

1.10

1.65

26.62

Amount
As at March 31,
2023Amount
As at March 31,
2022

152.11

1,083.27

121.69

1,469.52

1,293.35

8.30

153.15

4,281.39

310.97

-

1,554.14

38.16

56.96

1,960.23

KCK Industries Limited

Notes to Financial Statements for the Year ending 31st March 2023

13. Trade receivables (considered good unless otherwise stated)

Receivables outstanding for a period exceeding six months from the due date of payment

	Amount As at March 31, 2023	Amount As at March 31, 2022
Unsecured		
Considered good	9.08	94.88
Considered doubtful		
Less: classified under Other non-Current assets (Note No.11(a))	-	-
(A)	9.08	94.88

Other receivables

Unsecured		
Considered good	256.67	564.28
(B)	256.67	564.28
Total (A+B)	265.74	659.16

Trade Receivables ageing schedule as at 31st March, 2023

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	256.67	-	8.68	0.40	265.74
(i) Undisputed Trade receivables -considered doubtful					
(iii) Disputed trade receivables considered good					
(iv) Disputed trade receivables considered doubtful					

Trade Receivables ageing schedule as at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	650.08	8.68	0.40	-	659.16
(i) Undisputed Trade receivables -considered doubtful					
(iii) Disputed trade receivables considered good					
(iv) Disputed trade receivables considered doubtful					

KCK Industries Limited

Notes to Financial Statements for the Year ending 31st March 2023

0.00

14. Cash and Bank Balances

	Amount As at March 31, 2023	Amount As at March 31, 2022
Cash and cash equivalents		
On Deposit Accounts With Original maturity for more than 12 months	-	-
On Deposit Accounts With Original Maturity for less than 12 months	-	-
Cheque in Hand	-	-
Cash on hand	18.72	4.74
	18.72	4.74
Other bank balances		
Balances with banks to the extent held as margin money	-	-
Axis Bank Ltd (PKL)	-	16.20
Axis Bank Ltd (Chd)	-	1.01
Central Bank Of India	-	-
HDFC Bank Ltd	-	-
	-	17.21
Total	18.72	21.95

15. Other Current Assets

	Amount As at March 31, 2023	Amount As at March 31, 2022
Other Receivable	-	-
	-	-

16. Revenue from Operations:-

	Amount As at March 31, 2023	Amount As at March 31, 2022
Sale of Products		
Sales Trading Segment	82.89	933.73
Sales Manufacturing Segment	9,409.48	5,998.53
Sales Local	-	-
Other Operating Revenue		
Income From Services	-	-
Others	-	-
Revenue from Operations (gross)	9,492.37	6,932.26
Less: Excise Duty	-	-
Less: Rebate & Discount	-	-
Revenue from Operations (net)	9,492	6,932.26

KCK Industries Limited

Notes to Financial Statements for the Year ending 31st March 2023

17. Other Income

	Amount As at March 31, 2023	Amount As at March 31, 2022
Scrap sale	4.99	43.60
Other Misc. Income	1.44	1.44
Job Work	22.87	
Interest on Income Tax refund	0.88	
	30.18	45.04

18. Cost of Raw Material Consumed

	Amount As at March 31, 2023	Amount As at March 31, 2022
Amount of opening Inventory	349.13	385.70
Purchases (net)	10,522.01	7,693.57
Total	10,871.14	8,079.27
Less inventory at the end of year	1,243.68	349.13
Cost of raw material consumed	9,627.45	7,730.14

19. (Increase)/Decrease in Inventories

	Amount As at March 31, 2023	Amount As at March 31, 2022
Inventories at the end of the year		
Finished Goods	1,469.52	1,554.14
Stock in WHR Godown	1,293.35	
Work -In- Progress	121.69	-
Work -In- Progress		-
Scrap	145.00	-
	3,029.55	1,554.14
Inventories at the Beginning of the year		
Finished Goods	1,554.14	-
Work -In- Progress	-	-
Scrap	-	-
	1,554.14	-
(Increase)/Decrease in Inventories	(1,475)	(1,554.14)

20. Employee Benefit Expense

	Amount As at March 31, 2023	Amount As at March 31, 2022
Salaries & wages	140.39	83.87
Contribution to PF & Other Funds	1.40	0.57
Directors' remuneration	-	-
Insurance For Employee	0.25	0.15
Staff Welfare Expenses	2.74	0.36
	144.78	84.95

KCK Industries Limited

Notes to Financial Statements for the Year ending 31st March 2023

21. Depreciation and Amortization Expense

	Amount As at March 31, 2023	Amount As at March 31, 2022
Land	-	
Buildings	6.78	6.78
Plant & Machinery	28.83	28.24
Vehicles	5.77	4.10
Office Equipments	0.38	0.25
Computer	0.94	0.01
D G Set	0.46	0.20
Eicher Truck	0.48	0.12
Total	43.63	39.70
Amortisation Charges		
Deferred revenue Expenses	5.73	1.10
G.Total	49.36	40.80

22. Finance Cost

	Amount As at March 31, 2023	Amount As at March 31, 2022
<u>Interest</u>		
Interest on Car Loan	0.88	1.00
Interest on Unsecured Loan	39.51	31.01
Interest Bank CC Loan	67.14	10.43
Interest on WHR Loan	75.10	3.82
Interest On Term Loan		
<u>Other borrowing Cost</u>		
Bank Charges	1.61	2.19
Processing Fee	1.73	0.24
Exchange Rate Differences		
	185.97	48.69

23. Other expenses

	Amount As at March 31, 2022	Amount As at March 31, 2021
<u>(a) Manufacturing Expenses</u>		
Store & Spares	-	-
Insurance Plant & Machinery	-	0.92
Power & fuel Charges	188.76	140.21
Boiler Expense	3.41	
Licence Fees	0.15	0.12
Paddy Allotment fees	0.60	0.69
Polution Control Fees	1.30	0.43
Machinery Repair & Maintt.P & M	54.19	
Machinery Repair & Maintt.Building	9.48	17.24
	257.89	159.62
-		
Store & Spares	-	-
Total Manufacturing Expenses (a)	257.89	159.62

KCK Industries Limited

Notes to Financial Statements for the Year ending 31st March 2023

	Amount As at March 31, 2023	Amount As at March 31, 2022
Administrative Expenses		
Advertisement Expenses	1.74	-
ASBA Commission	0.08	
Building Repair & Maintt.	-	-
Car Expenses	9.97	2.46
Conveyance Expenses	1.91	0.15
Diwali Expenses	3.87	0.30
Donation	0.59	
Repair & Maintt.	0.25	-
Ex-Gratia	-	0.15
EPF ADM /RDLI Fees	0.06	0.07
Fees & Taxes	-	-
Factory Licence	-	0.21
Business Guest Expenses	0.04	0.05
Business Promotion Expenses	8.74	8.93
Guest House rent	1.05	
Insurance Charges	0.71	0.24
Insurance Of Stock	3.32	1.18
Misc.Expenses	(0.00)	(0.00)
Postage & Telegram	(0.03)	-
Printing & Stationery	0.25	0.17
Legal & Professional Charges	7.59	5.95
Office Rent	0.48	0.39
Office Expenses	0.44	0.15
Rate & Taxes	39.41	18.53
ROC Fees	0.75	0.28
Software Updation Expenses	0.32	0.16
Telephone Expenses	0.07	0.08
Testing Charges	-	-
Travelling Expenses	3.50	0.50
Travelling Expenses (Director)	-	-
VAT reversed	-	-
Vehicle Repair & Maintt.	2.09	-
Web Site Expenses	0.16	0.03
Total Admin. Exps	87.37	39.97
Payment to Auditors :		
- Statutory Audit Fee	1.13	1.15
- Tax Audit Fee	0.20	-
- Other matters	0.30	-
Total Payment to Auditors	1.63	1.15
Total Administrative Expenses (b)	88.99	41.12
(c) Selling Expenses		
Carrige Freight & Octroi Outwards	123.15	79.00
Commission & Brokerage	3.07	
Godown Rent	4.10	0.30
Packing Material	133.99	28.15
Lab Expenses	0.29	0.06
Rebate & Discount	202.34	157.02
Sales Incentive		-
Total Selling Expenses (c)	466.93	264.53
Total Other Expenses (a+b+c)	813.81	465.26

KCK Industries Limited

Notes to Financial Statements for the Year ending 31st March 2023

Note No. 24

Ratio analysis	For the year ended as on 31st March, 2023	For the year ended as on 31st March, 2022	Difference in %	Comments
1 Current Ratio	1.27	0.97	30.37%	
2 Debt Equity Ratio	3.58	3.40	5.19%	
3 Debt Service Coverage Ratio	0.13	-	0.00%	
4 Return on Equity Ratio	0.16	0.30	-47.89%	
5 Inventory Turnover Ratio	2.61	6.07	-56.99%	
6 Trade Receivables Turnover Ratio	20.53	5.55	269.81%	
7 Trade Payables Turnover Ratio	7.99	4.23	88.65%	
8 Net Capital Turnover Ratio	9.19	-80.95	-111.36%	
9 Net Profit Ratio	0.01	0.02	-20.11%	
10 Return on Capital employed	0.15	0.19	-17.87%	
11 Return on Investment			0.00%	

KCK Industries Limited

Notes to Financial Statements for the Year ending 31st March 2023

25. The company has two Title deeds of Immovable Property situated at VPO Jugiana, kanganwal Road, G.T. Road, Ludhiana

a) Vasika No. 4939 dated 20.06.2005 for area 1 Acre, 5 Kanal, 3 Marlas for Rs. 5.50 Lacs

b) Vasika No. 19468 dated 15.03.2010 for area 7 Kanal, 17 Marlas for Rs. 13.40 Lacs

26. The company has not revalued its Property, Plant and Equipment during the year

27. The company has not granted any Loans or Advances in the nature of loans to promoters, directors, KMP and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

28. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

29. The company has not been declared wilful defaulter by any bank or financial Institution or other lenders.

30. Relationship with struck off companies

Name of struck off Company	Nature of transactions with struck off Company	Balance Outstanding	Relationship with struck off company, if	
N.A.	Investment in securities	N.A.	N.A.	N.A.
N.A.	Receivables	N.A.	N.A.	N.A.
N.A.	Payables	N.A.	N.A.	N.A.
N.A.	Shares held by struck off comp	N.A.	N.A.	N.A.
N.A.	Other outstanding balances	N.A.	N.A.	N.A.

31. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

32. The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

33. The company has not borrowing from any bank and financial institution during the year.

21

34. Capital-Work-in Progress (CWIP) / Intangible assets under development (ITAUD)

CWIP/ITAUD	Amount in CWIP for a period of 2022-23				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

CWIP/ITAUD	Amount in CWIP for a period of 2021-2022				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

35. The company has not entered any scheme of arrangement in terms of section 230 to 237 of the companies act, 2013.

36. The company has not been surrender or disclose as income during the year in the tax assessment under the income tax act 1961.

37. The company has not traded or invested in crypto currency or virtual currency during the financial year.

KCK Industries Limited
Fixed Assets as at 31.03.2023

Note No. 21

(Rs in Lakhs)

Particulars	Gross carrying amount				Depreciation				Net carrying amount	
	As at 01.04.2022	Additions during the year	Sales/ other adjustments	As at 31.03.2023	Opening accumulated depreciation	Depreciation for the year	Deductions/ other adjustments	Closing accumulated depreciation	As at 31.03.2023	As at 31.03.2022
Tangible Assets										
Land	218.50	-		218.50					218.50	218.50
Land At Chirawa	17.07	-	-	17.07	-	-		-	17.07	17.07
Plot At Pabhat	46.18			46.18					46.18	46.18
Building	214.00	47.30	-	261.30	6.78	6.78		13.56	247.74	207.22
Plant & Machinery	445.92	276.83	-	722.75	28.24	28.83		57.07	665.67	417.67
Vehicles	45.19	18.40	-	63.59	6.73	5.77		12.50	51.09	38.46
Office Equipments	2.03	0.83	-	2.86	0.25	0.38		0.62	2.24	1.78
Computer	1.75	2.01		3.76	0.01	0.94		0.95	2.81	1.74
D G Set	7.20	-		7.20	0.20	0.46		0.66	6.54	7.00
Eicher Truck	4.00	-		4.00	0.12	0.48		0.59	3.41	3.88
Furniture & Fixtures		-	-	-				-	-	
Total	1,001.84	345.37	-	1,347.21	42.33	43.63	-	85.95	1,261.25	959.51
PREVIOUS YEAR FIGURES			-	-			-			
Captial Work in Progress	215.42	106.29	321.71	-	-	-	-	-	-	215.42
Grand Total	1,217.26	451.66	321.71	1,347.21	42.33	43.63	-	85.95	1,261.25	1,174.93

KCK Industries Limited

Notes to Financial Statements for the year ended on March 31, 2023

The following table provides the total amount of transactions that have been entered into with related parties during the year:						
Particulars	31st March 2023			31st March 2022		
	Enterprises in which Key managerial personnel have significant influence	Key managerial Personnel	Relatives of Key Managerial personnel	Enterprises in which Key managerial personnel have significant influence	Key managerial Personnel	Relatives of Key Managerial personnel
DIRECTOR REMUNERATION PAID						
JAGDISH PRASAD ARYA		3.20			1.17	
SATYAVEER SINGH DANGI		1.20			1.20	
HARSIMRAN JIT KAUR		4.80			0.80	
KAMAL KUMAR SHAH		7.00			1.74	
LOAN RECEIVED						
JAGDISH PRASAD ARYA		50.03			13.00	
REENA SHARMA		75.00			12.00	
LOAN REPAYMENT	-					
JAGDISH PRASAD ARYA					15.00	
REENA SHARMA					15.60	
SHARE ALLOTMENT						
JAGDISH PRASAD ARYA		-				
REENA SHARMA		-				
Sheorayan Engineers & Associates Private Ltd			-			

KCK INDUSTRIES LIMITED (CHANDIGARH)

1. Corporate Information:

KCK INDUSTRIES LIMITED (the Company) is a trading company. The Company is doing trading in Chemicals, Dyes & Yarn.

The Company is a public limited company incorporated and domiciled in India. The address of its Registered Office is 214, Motor Market, Manimajra Chandigarh-160101.

The Financial Statements for the year ended March 31, 2023 were approved by the Board of Directors and authorized for issue on 30th May, 2023

2. Basis for preparation, measurement and significant accounting policies

2.1 Basis for preparation and measurement

These financial statements have been prepared in accordance with the Indian Accounting Standards (referred to as “Ind AS” as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time under the historical cost convention on the accrual basis.

Effective April 01, 2019 the Company has adopted all the Ind AS standards and the adoption was carried out in accordance with Ind AS 101, *First time adoption of Indian Accounting Standards, with April 01, 2018 as the transition date*. The transition was carried out from Indian Accounting Principles Generally accepted in India as prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which were previous GAAP.

Accounting Policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to existing accounting standard requires a change in the accounting policy either to in use. The financial statements are presented in Indian Rupees rounded off to the nearest rupees.

2.2 Use of estimates and judgments

The preparation of these financial statements in conformity with recognition and measurement principles of Ind AS requires the management of the Company to make judgments, estimates and assumptions. These estimates, judgments and assumptions after application of accounting policy and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. The application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed in note 2.2.1. Accounting estimates could change from period to period. Accrual results could differ from those estimates. Appropriate changes and estimates are made as the Management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their affects are disclosed in the notes to the financial statements.

2.2.1. Critical accounting estimates

i. Revenue recognition

Revenue is recognized to the extent that is probable that the economic benefit will flow to the Company and the revenue can be reliably measured. Sales are recognized when goods are supplied and the significant risks and rewards or ownership of the goods have passed to the buyer. Dividend income is accounted in the year in which it is received. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

ii. Income Taxes

Significant judgments are involved in determining the provisions for income taxes including amount expected to be paid/incurred on uncertain tax positions. Also refer Note No. 2.3(j)

iii. Property, plant and equipment

Property, plant and equipment represent a significant proportion of the asset base of the Company. The change in respect of periodic depreciation is derived after determining an estimate of an assets expected useful life and the expected residual value at the end of its life. The useful lives and residual values of the Company's assets determine by the management at the time asset is acquired and reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as change in technology.

2.3. Significant Accounting Policies

a) Property, plant and equipment:

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. The Cost of these assets comprise its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use. Subsequent expenditure relating to an item of assets are added to its book value only if they increase the future benefits from the existing assets beyond its previously assessed standard of performance. All other repairs and maintenance cost are charged to the statement of profit and loss during the period in which they are incurred.

Gains/Losses arising on disposal of property, plant and equipment are recognized in the statement of profit and loss as exceptional items.

Depreciation on fixed assets is provided on straight line method based on estimated useful life prescribed under Schedule II of the Companies Act, 2013.

The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

b) Inventories:

Inventories are valued at the lower of cost and net realizable value after providing for obsolescence, if any except in case of by-product which are valued at net realizable value. The cost is computed on First in First out (FIFO) basis. Cost for the purpose of valuation of finished goods and goods in process is computed on the basis of cost of

material, labor and other related overheads. Further, we have relied upon information and data provided to us in respect of inventories valuations and quantity. Physical stock check performed by the management has been relied upon for the stock held as on 31.03.2023.

c) Cash and Cash Equivalents:

Cash and Cash Equivalents are short term (3 months or less from the date of acquisition), highly liquid investments that are daily convertible into cash and which are subject to and insignificant risk of changes in value..

d) Trade Receivables:

Trade receivables are recognized at fair value. In respect of ageing the company has debtors amounting approximate 9.08 lakhs beyond 2 years and the same is advised to management to be written off if not recoverable.

e) Trade Payables:

Trade payables are recognized at fair value. In respect of ageing the company has Creditors amounting approximate 2.00 crore. beyond 2 years and the same is advised to management to be written off if not Payable.

f) Impairment of Non-Financial Tangible Assets:

Property, plant and equipment with finite life are evaluated for recoverability whenever there is an indication that carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of fair value less cost to sell and the value in use) is determined on an individual asset basis unless the asset does not generate cash flow that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the assets belongs.

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognized in the statement of profit and loss.

g) Provisions, Contingent Liabilities & Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be out flow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

h) Expenditure:

Expenses are accounted on accrual basis.

i) Employee Benefits:

The company is not liable to pay retirement benefits.

j) Income Taxes:

Income Tax expense for the year comprises both current and deferred taxes. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. It is recognized in the statement of profit and loss. Deferred Income Taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of early years. Deferred

tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profits. Unrecognized deferred tax assets of earlier years are reassessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

k) **Earnings per Share:**

Basic Earnings per Share is computed by dividing profit or loss attributable to equity shareholders of the company by the weighted average number of equity share outstanding during the year.

For the purpose of calculating diluted Earnings per share, the net profit for the period attributable to equity shares and the weighted average number of equity share outstanding during the period is adjusted for the effect of all dilutive potential equity shares.

l) **Cash Flow Statement**

The cash flow statement is prepared in accordance with the Indian Accounting Standard (Ind AS)-7 “Statement of Cash Flows” using the Indirect Method for operating activities.

m) **Borrowing costs**

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as a part of cost of such asset. Qualifying asset is one that takes substantial period of time to get ready for its intended use. All other borrowing costs are recognized as expenditure in the period in which these are incurred. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

n) Foreign Currency Transactions

No Transaction in Foreign Currency.

o) Government Grants

The company has not received any Government grants during the year.

3. **Contingent Liabilities** not provided

4. **LEASES**

The company at present does not have any operational lease contract.

5. **SEGMENT REPORTING**

The Company is in Two business segment of Trading and Manufacturing.

Particulars	Trading Segment	Manufacturing Segment	Total
Total Sales			
External Sales	82.89	9409.48	9492.37
Inter Segment Sales	-	-	-
Other Income	2.32	27.86	30.18
Total Income	85.21	9437.34	9522.55

6. In the opinion of Board of Directors and to the best of their knowledge and belief, the value on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in Balance Sheet. The provision for all known liabilities is adequate and is neither excess nor short of the amount reasonably necessary.

7. RELATED PARTY DISCLOSURES

Disclosures as required by Ind AS 24“Related Party Disclosures” are given below:-
List of Related Party:-

S. No	Name	Relation
1 2 3 4 5 6	Jagdish Prasad Arya Reena Sharma Pawan Kumar Joshi Banish Mehta Satyaveer Singh Dangi Harsimran Jit Kaur	Directors/ Key Managerial Personnel
7 8 9	Shrikant Sharma Divyanshu Pathak Sulochana	Relatives Of Key Management Personnel
10	M/S sheorayan Engineers & Associates Pvt. Ltd.	Companies/Entity Owned Or Significantly Influenced By Directors/Relatives Of Directors

b) Related Party Transactions:-

Nature of Transactions	31 st March, 2023	31 st March, 2022
Transaction during the year	Amount	Amount
REMUNERATION		
JAGDISH PRASAD ARYA	3.20	1.17
SATYAVEER SINGH DANGI	1.20	1.20
HARSIMRAN JIT KAUR	4.8	0.80
KAMAL KUMAR SHAH	7.00	1.74
LOAN RECEIVED		
JAGDISH PRASAD ARYA	50.03	13.00

REENA SHARMA	75.00	12.00
LOAN REPAYMENT		
JAGDISH PRASAD ARYA	-	15.00
REENA SHARMA	-	15.60
SHARE ALLOTMENT		
JAGDISH PRASAD ARYA	-	-
REENA SHARMA	-	-
Sheorayan Engineers & Associates Private Ltd	-	-

8. Outstanding balances in sundry debtors & creditors are subject to confirmation from the parties. External balance confirmation has not been performed.
9. Figures in brackets represent figures of previous year.
10. Previous year's figures have been regrouped and/or rearranged wherever considered necessary.

AS PER OUR REPORT OF EVEN DATE ATTACHED.
FOR DSP & ASSOCIATES
CHARTERED ACCOUNTANTS

Sidharth Gupta
M.No. 541066
FRN 06791N
UDIN: 23541066BGZHYO2257

Jagdish Prasad Arya
Director
(Din: 06496549)

Reena Sharma
Director
(Din: 06883803)

Harsimran Jit Kaur
Company Secretary

**KCK INDUSTRIES LIMITED****Regd. Office:** Plot No 484B, Village Daria Khatauni No 95, Khasra 9/7, Chandigarh - 160101**Email:** cs@ckksales.co.in; **Website:** www.kckindustriesltd.com**BALLOT FORM**

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

Annual General Meeting

Sr. No.	Particular	Details
1	Name of the First named Shareholder (In Block Letters)	
2	Postal Address	
3	Registered Folio No. / *DP ID and Client ID (*for holder holding shares in Demat form)	
4	Class of Share	

I/We hereby exercise my/ our vote in respect of the Ordinary/ Special Resolutions enumerated below and as set out in the Notice of Annual General Meeting (AGM) of the Company scheduled on Saturday 30th September, 2023 by recording my/our assent or dissent to the said resolutions by placing tick (v) mark in the appropriate box below: -

Sr. No.	Resolution	Vote		
		No. of shares held by me	I assent to the resolution	I dissent from the resolution
Ordinary budiness				
1.	Adoption of the Audited Financial Statements as at 31st March, 2023 (Ordinary Resolution)			
2.	Appointment of Mrs Reena Sharma as a Director liable to retire by rotation: (Ordinary Resolution)			
Special Business				
3.	To increase the Remuneration of Mr Jagdish Prasad Arya, Managing Director of the company (Ordinary Resolution)			
4.	To approve remuneration to Mrs Reena Sharma, Non Executive Director (Ordinary Resolution)			

Place:

Date:

Signature of Shareholder/Authorized Representative

Note: Please read the instructions given below carefully before exercising your vote.

INSTRUCTIONS

1. This Ballot Form is provided for the benefit of Members.
2. The Scrutinizer will collate the votes and report to the Chairman who will check the votes received in the EGM and declare the final result for each of the Resolutions forming part of the Notice of the AGM.

Process and Manner for Members opting to vote by using the Ballot Form:

1. Please complete and sign the Ballot Form and put the same in the Ballot Box provided in the AGM Venue.
2. The Form should be signed by the Member or Authorized Signatory in case of Company as per the specimen registered with Company.
3. In case of Company, trust, society etc. certified copy of Board Resolution authorizing representative must be registered or filed with us in advance to avoid any inconvenience.
4. Votes must be cast in case of each resolution by marking (√) mark in the appropriate column provided in the Ballot.
5. The voting rights of shareholders shall be in proportion of the shares held by them in the paid up equity share capital of the company.
6. Unsigned, incomplete, improperly filled ballot forms will not be counted for voting.
7. The decision of the Chairman on the validity of the Ballot Form and other related matter shall be final.
8. The results shall be declared by the Chairman in the EGM based on report of scrutinizer and also the Ballot forms submitted up to the AGM of Company by the shareholders. It will also be communicated within 2 days to the NSE and on the website of the Company for the information of the shareholders.