



CMM INFRAPROJECTS LTD.

CIN - L45201MP2006PLC018506

108, Shalimar Corporate Centre, 8-B, South Tukoganj, Indore - 452 001

Phone : +91-731-2516386 Fax : +91-731-2527955

E-mail : cmm.kmundra@gmail.com

07th September, 2021

To,
The Manager-Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Ref.: Symbol: CMMIPL

Dear Sir/ Ma'am,

Subject: Submission of Annual Report for the Financial Year 2020-2021.

Pursuant to Regulation 34 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are pleased to submit the Annual Report of the Company for the Financial Year 2020-2021.

Request you to take the afore-mentioned information in record and oblige.

Thanking you,

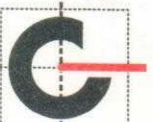
Yours faithfully,
For CMM Infraprojects Limited

Mansi Birla
Company Secretary



Encl.: Annual Report for the Financial Year ended 31st March, 2021.

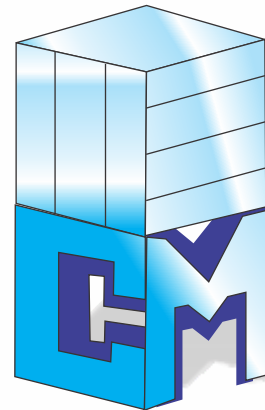
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16th ANNUAL REPORT

2020 - 2021



CMM INFRAPROJECTS LIMITED

Towards Green & Sustainable Future

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Kishan Mundra	:	Chairman & Managing Director
Mrs. Samta Mundra	:	Whole-Time Director
Mrs. Laxmi Devi Mundra	:	Whole-Time Director
Mr. Jitendra Tolani	:	Independent Director
Mr. Pranjal Dubey	:	Independent Director
Mr. Sameer Tiwari	:	Independent Director

KEY MANAGERIAL PERSON

Mr. Lokendra Singh Solanki	:	Chief Financial Officer
Mr. Ankit Joshi (upto 07.06.2021)	:	Company Secretary
Ms. Mansi Birla (w.e.f. 07.06.2021)	:	Company Secretary

AUDIT COMMITTEE

Mr. Pranjal Dubey	:	Independent Director- Chairman
Mr. Kishan Mundra	:	Chairman & Managing Director- Member
Mr. Jitendra Tolani	:	Independent Director- Member

STAKEHOLDERS' RELATIONSHIP COMMITTEE

Mr. Pranjal Dubey	:	Independent Director- Chairman
Mr. Samta Mundra	:	Whole-Time Director- Member
Mr. Kishan Mundra	:	Chairman & Managing Director- Member

NOMINATION AND REMUNERATION COMMITTEE

Mr. Pranjal Dubey	:	Independent Director- Chairman
Mr. Jitendra Tolani	:	Independent Director- Member
Mr. Sameer Tiwari	:	Independent Director-Member

CSR COMMITTEE

Mr. Kishan Mundra	:	Chairman & Managing Director-Chairman
Mr. Pranjal Dubey	:	Independent Director- Member
Mrs. Samta Mundra	:	Whole-Time Director-Member

EXECUTIVE AND BORROWING COMMITTEE

Mr. Kishan Mundra	:	Chairman & Managing Director- Chairman
Mrs. Samta Mundra	:	Whole-Time Director- Member

REGISTERED OFFICE

108, Shalimar Corporate Center
8-B, South Tukoganj, Indore-452001 (M.P.)
CIN: L45201MP2006PLC018506
Tel: 91 731- 4279525/26
Email: cmm.kmundra@gmail.com
Website: www.cmminfra.com

STATUTORY AUDITORS

M/s SPARK & Associates
Chartered Accountants
51, Scheme No. 53,
Near Medanta Hospital, Vijaynagar
Indore-452011 (M.P.)

SECRETARIAL AUDITORS

M/s Archana Maheshwari & Co.
Company Secretaries
"Kamal Kripa", 97 Jaora Compound
Indore-452001 (M.P.)

COST AUDITORS

M/s. Sudeep Saxena & Associates
SPARK House,
51-Scheme No. 53, Vijay Nagar,
Indore - 452011 (M.P.)

REGISTRAR & SHARE TRANSFER AGENT

Link Intime India Private Limited
C-101, , 247 Park, L B S Marg,
Vikhroli
(West), Mumbai 400083, (M.H.)
Tel : + 91-22-49186000
Fax: + 91-22-49186060
Website: www.linkintime.co.in

BANKERS

Bank of Baroda

8-B, Shalimar Corporate Center
South Tukoganj (Jail Road) Branch,
Indore – 452001 (M.P.)

NAME OF THE STOCK EXCHANGE

(Where the Company's Shares Listed)
NSE – SME PLATFORM
Exchange Plaza, Plot no. C/1, G
Block,
Bandra-Kurla Complex
Symbol: CMMIPL

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NOTICE

NOTICE is hereby given that the 16th Annual General Meeting of the Members of CMM Infraprojects Limited will be held at the Registered Office of the Company at 108, Shalimar Corporate Center, 8-B, South Tukoganj, Indore – 452001 (M.P.) on Thursday, 30th day of September, 2021 at 11:00 A.M. to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the audited financial statements of the Company for the year ended 31st March 2021, together with the Boards' and Auditors' Reports thereon.
2. To appoint a Director in place of Mrs. Samta Mundra (DIN: 00030837) who retires by rotation and being eligible offers herself for re-appointment.

SPECIAL BUSINESS:

3. **Re-appointment of Mr. Kishan Mundra as Chairman & Managing Director:**
To approve the appointment of Mr. Kishan Mundra as Chairman & Managing Director of the Company and in this regard to consider and, if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 196, 197 and 203 read with Schedule V of the Companies Act, 2013 and other applicable provisions, if any of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and Articles of Associations of the Company, the re-appointment of Mr. Kishan Mundra (DIN- 00030739), Managing Director of the Company, as a Chairman cum Managing Director of the Company for a period of 3 (Three) years subject to approval of members in the forthcoming Annual General Meeting of the Company on the terms and conditions including remuneration as set out hereunder with the liberty to Board of Directors (hereinafter referred to as “Board” which term shall be deemed to include any Committee which the Board may constitute to exercise its powers, including the powers conferred by this resolution) to alter and vary the terms and conditions of the said appointment and / or remuneration within the parameters of the applicable laws or any amendments thereto.

TENURE: 3 (Three) years.

SALARY: Rupees 1,50,000/- per month.

BONUS, GRATUITY & LEAVE ENCASHMENT: As per rules of the Company and subject to provisions of respective statutory enactment.

SITTING FEES: Mr. Kishan Mundra shall not be entitled to any sitting fees.

RESOLVED FURTHER THAT where in any financial year during the currency of his tenure, the Company has no profits or its profits are inadequate, the remuneration payable to Mr. Kishan Mundra shall not exceed the ceiling limit prescribed in Section II of Part II of Schedule V to the Companies Act, 2013 for that year, which will be payable to him as minimum remuneration for that year.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to increase the salary with an annual increment upto Rs. 20,000/- (Rupees Twenty Thousand only) per month, from time to time during the tenure of said three years AND THAT the said increase or revision shall also be subject to overall limit on remuneration payable to all the managerial personnel taken together, as laid down in the Companies Act, 2013, read with Schedule V thereto.

RESOLVED FURTHER THAT Mr. Kishan Mundra as a Chairman cum Managing Director shall be liable to retire by rotation.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable, and to settle any question, or doubt that may arise in relation thereto and the Board shall have absolute powers to decide breakup of the remuneration within the above said maximum permissible limit and in order to give effect to the foregoing resolution or as may be otherwise considered by it to be in the best interest of the Company.

RESOLVED FURTHER THAT Mrs. Samta Mundra, Whole-Time Director of the Company and Mr. Lokendra Singh Solanki, CFO of the Company be and is hereby authorized to file necessary forms with the Registrar of Companies & to do all such acts, deeds and things as may be required to give effect to the aforesaid resolution.”

4. Ratification of Remuneration of Cost Auditor:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the rules framed thereunder (including any statutory modification (s) or re-enactment thereof for the time being in force) and subject to such Orders, Rules, Notifications, as may be promulgated by the appropriate authorities in this regard, M/s. Sudeep Saxena & Associates (Firm Registration No.: 100980) being the Cost Auditor appointed by the Board of Directors of the Company to conduct the audit of the cost records maintained by the Company for the financial year ending 31st March, 2021, and also appointed the same for the financial year 31st March, 2022 be paid the remuneration of Rs. 20,000/- (Rupees Twenty Thousands only) plus taxes as applicable and reimbursement of out of pocket expenses, if any, be and is hereby ratified and confirmed.”

**By Order of the Board of Directors
For CMM Infraprojects Limited**

Kishan Mundra
Chairman & Managing Director
DIN: 00030739

Indore, 04th September, 2021

Registered Office:

108, Shalimar Corporate Center,
8-B, South Tukoganj, Indore -452001

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING A PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
2. **A PERSON SHALL ACT AS PROXY FOR ONLY 50 MEMBERS AND HOLDING IN AGGREGATE NOT MORE THAN 10 PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. MEMBER HOLDING MORE THAN 10 PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER MEMBER.**
3. The AGM will be held at the said venue by strictly adhering to Social Distancing norms and other safety protocols including face masks, hand sanitization etc. as per the latest guidelines/advisories/SOP issued by the Ministry of Health and Family Welfare, Government of India and the State/Local Government amid COVID-19 Pandemic.
4. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the meeting.
5. An Explanatory statement pursuant to Section 102 of the Companies Act, 2013 (the “Act”) in respect to Special Business to be transacted at the 16th Annual General Meeting is annexed hereto.
6. Register of Members and Share Transfer Books of the Company will remain closed from 23rd September, 2021 to 30th September, 2021 (both days inclusive).
7. Details of Directors retiring by rotation / seeking appointment / re-appointment at the ensuing Meeting are provided in the “Annexure” to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India.
8. Members/Proxies are requested to :
 - a. Complete the attendance slip and deliver the same at the entrance of the venue.
 - b. Send their questions at least 10 days in advance of the Annual General Meeting about any further information on accounts so as to enable the Company to answer their question satisfactorily.
9. All documents referred to in the accompanying Notice and Explanatory Statements are open for inspection at the Registered Office of the Company on all working days except Saturday between 11.00 a.m. to 1.00 p.m. upto the date of the Annual General Meeting.
10. The Notice of the AGM along with the Annual Report 2020-21 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories, unless any Member has requested for a physical copy of the same.
11. Members are requested to immediately notify any change in their address and E-mail IDs to the Registrar and Share Transfer Agent of the Company at the following address: Link Intime (India) Private Limited, C-101, 247 Park, L B S Marg, Vikhroli (West), Mumbai- 400083, Tel. +91-22- 49186000, Fax +91-22-49186060.
12. The Ministry of Corporate Affairs (“MCA”) has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliances by Companies and has issued a circular on April 21, 2011 stating that the service of document by a Company can be made through electronic mode.

Or

Since the requirement of printing and dispatch of hard copy of annual report to the shareholders are dispensed with for listed entities who conduct their AGMs during the calendar year 2020 (i.e. till December 31, 2020) by SEBI vide its circular no. SEBI/HO/CFD/CMDI/CIR/P/2020/79 dated May 12, 2020 has also been extended till December, 2021 by circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 therefore the Annual Report for the FY 2020-2021 is being sent

only through electronic mode to those members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2020-2021 will also be available on the Company's website.

13. SEBI has mandated the submission of PAN by every participant of the securities market. Members are, therefore, requested to submit their PAN to their respective DPs with whom they are maintaining their demat accounts.
14. The Equity Shares of the Company are listed on EMERGE platform of National Stock Exchange of India Limited.
15. A route map and prominent land mark for easy location to the venue of AGM is attached to this Notice.
16. Members may also note that the Notice of the 16th Annual General Meeting and the Annual Report for the FY 2020-2021 will also be available on the Company's website for the purpose of downloading. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, for any communication, the shareholders may also send request to the Company's investor email id: cmm.kmundra@gmail.com.
17. Members are also requested to register/update/ their email addresses, contact details and any other information(s) as per KYC Norms, with their respective depository participants.
18. The Company has appointed CS Archana Maheshwari, Proprietor of M/s Archana Maheshwari & Co., Practicing Company Secretaries, as the Scrutinizer who will scrutinize the voting process in a fair and transparent manner.
19. As the Company is listed on SME Exchange [Company covered under Chapter XB of SEBI (Issue of Capital Disclosure Requirements) Regulations, 2009] pursuant to Rule 20 of the Companies (Management and Administration) Rules, it is not required to provide remote e-voting facility to its Shareholders.

**By Order of the Board of Directors
For CMM Infraprojects Limited**

Kishan Mundra
Chairman & Managing Director
DIN: 00030739

Indore, 04th September, 2021

Registered Office:

108, Shalimar Corporate Center,
8-B, South Tukoganj, Indore -452001

ANNEXURE TO THE NOTICE

Explanatory Statement pursuant to section 102 of the Companies Act, 2013:

In respect of Item No.3: Re-appointment of Mr. Kishan Mundra as Chairman & Managing Director:

The Board of Directors at its meeting held on March 12, 2021 re-appointed Mr. Kishan Mundra (holding DIN 00030739) as Chairman & Managing Director of the Company with effect from March 12, 2021 for the period of three years subject to approval of shareholders in ensuing Annual General Meeting on the terms and conditions as set out in the resolution. For the purpose, an agreement has been entered into by the Company with the Managing Director on March 12, 2021.

In accordance with the provisions of sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force) the re-appointment of Mr. Kishan Mundra as a Chairman & Managing Director is subject to the approval of the Members on the terms and conditions as mentioned in resolution.

Pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (ii) Secretarial Standard on General Meetings ("SS- 2"), issued by the Institute of Company Secretaries of India, Details of Directors seeking appointment/ re-appointment at the ensuing Meeting are provided and forms a part of the Notice.

The Board therefore recommends the resolution for your approval.

Except Mr. Kishan Mundra (the appointee), Mrs. Samta Mundra and Mrs. Laxmi Devi Mundra (being relative of the appointee) none of the other Directors or key managerial personnel of the Company or their relatives are concerned or interested, financially or otherwise in this Resolution.

In respect of Item No. 4: Ratification of Remuneration of Cost Auditor:

In pursuance of Section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014, read with Companies (Cost Records and Audit) Rules, 2014, the Board of Directors of the Company, upon recommendation of Audit Committee, is required to appoint an individual who is a Cost Accountant in practice or a firm of Cost Accountants in practice, as cost auditor.

The remuneration of the cost auditor is required to be recommended by Audit Committee, approved by the Board of Directors and ratified by the members.

On recommendation of Audit Committee at its meeting held on December 22, 2020, the Board has considered and approved appointment of M/s. Sudeep Saxena & Associates (Firm Registration No.: 100980) for conducting the audit of the Company's cost records for financial year 2020-2021 at a remuneration of Rs. 20,000/- (Rupees Twenty Thousand only) plus taxes as applicable and reimbursement of out of pocket expenses, if any.

Further more on recommendation of Audit Committee at its meeting held on September 04, 2021, the Board has considered and approved appointment of M/s. Sudeep Saxena & Associates (Firm Registration No.: 100980) for conducting the audit of the Company's cost records for financial year 2021-2022 at a remuneration of Rs. 20,000/- (Rupees Twenty Thousand only) plus taxes as applicable and reimbursement of out of pocket expenses, if any.

Your Directors recommend the resolution set out at Item No. 03 to be passed as an Ordinary resolution by the members for approval and ratification by the Members in terms of Section 148 of the Companies Act, 2013.

None of the Promoter, Directors, Key Managerial Personnel of the Company and their relatives are concerned or interested financially or otherwise in the resolution as set out at Item no. 04.

**By Order of the Board of Directors
For CMM Infraprojects Limited**

Kishan Mundra
Chairman & Managing Director
DIN: 00030739

Indore, 04th September, 2021
Registered Office:
108, Shalimar Corporate Center,
8-B, South Tukoganj, Indore -452001

ANNEXURE-I TO ITEM NOS. 2 AND 3 OF THE NOTICE

Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by Institute of Company Secretaries of India, following information is furnished about the Directors proposed to be appointed / re-appointed.

Name	Mrs. Samta Mundra	Mr. Kishan Mundra
Designation	Whole Time Director	Managing Director
Director Identification Number(DIN)	00030837	00030739
Date of Birth	25-12-1975	24-06-1975
Date of First Appointment	27-03-2006	27-03-2006
Qualification	Bachelor's degree in Arts	Bachelor's degree in Computer Application and post graduation in business administration
Relationship with other Directors of the company	Daughter in Law of Mrs. Laxmi Devi Mundra and Spouse of Mr. Kishan Mundra.	Son of Mrs. Laxmi Devi Mundra and Spouse of Mrs. Samta Mundra.
Directorship in other Companies (as on 31.03.2021)	NIL	1. CMM Infrastructure Limited 2. Giriraj Shyam Agritech Private Limited 3. CMM Infrastructure Limited 4. Dafodil Estates Private Limited 5. C.M.M Info Project Private Limited 6. Banmateshwari Commercials Private Limited
Chairman/ Member of the committees of the Board of Directors of the Company	Member of Stakeholders' Relationship Committee, CSR Committee and Executive and Borrowing Committee.	Chairman of CSR Committee, Executive and Borrowing Committee and Member of Audit Committee and Executive & Borrowing Committee.
Chairman / Member of the Committees of the Board, Directors of other	NIL	NIL
Companies in which he is director. No. of Equity Shares held in the Company (as on March 31, 2021)	2,40,000 Equity Shares	69,36,920 Equity Shares

**By Order of the Board of Directors
For CMM Infraprojects Limited**

Kishan Mundra
Chairman & Managing Director
DIN: 00030739

Indore, 04th September, 2021

BOARD'S REPORT

To,
The Members of
CMM Infraprojects Limited

Your Directors are pleased to present the 16th Annual Report of the Company on the business and operations of the Company together, with the audited financial statements for the financial year ended 31st March, 2021.

SYNOPSIS OF PROFIT AND LOSS ACCOUNT

The Company's Performance during the financial year ended March 31, 2021 as compared to the previous financial year is summarised below:

Particulars	2020-21	2019-20
Revenue from operations	51,93,43,388	70,32,82,547
Other income	3,70,10,172	1,36,44,244
Total Revenue	55,63,53,560	71,69,26,791
Total Expenses	54,08,46,558	70,78,57,013
Profit/(Loss) before interest, depreciation, amortization and taxes (EBITDA)	10,10,04,604	9,49,93,409
Depreciation and Amortisation	2,11,47,655	2,28,72,223
Finance Cost	6,43,49,948	6,30,51,408
Profit before tax	1,55,07,001	90,69,778
Tax expenses	1,34,90,971	(19,70,058)
Profit after tax	20,16,030	1,10,39,836

CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the nature of the business of the Company during the year.

HIGHLIGHTS OF FINANCIAL PERFORMANCE:

During the year under review, your Company's total revenue stood at Rs. 56,63,53,560/- as compared to Rs. 71,69,26,791/- for the previous year. The Operating Profit before Taxation (PBT) amounted to Rs. 155.07 Lakhs as against Rs. 90.70 Lakhs in previous year. Total Income/Profit after Tax (PAT) amounted to Rs. 20.16 Lakhs as against Rs. 110.40 Lakhs in previous year.

DIVIDEND:

To cater the growing need of funds for business operations, your Directors have decided not to recommend any dividend on Equity Shares for the year under review.

TRANSFER TO RESERVES:

The Company has not transferred any amount to the reserve out of the profits earned during the year under review.

SHARE CAPITAL POSITION AS ON 31st MARCH, 2021:

The Authorised Share Capital of the company is Rs.16,00,00,000 divided into 1,60,00,000 equity shares of Rs.10/- each. The paid up share capital of the company is Rs.15,67,32,600 divided into 1,56,73,260 equity shares of Rs. 10/- each. There has been no change in the share capital of the Company.

PAYMENT OF LISTING FEES:

Annual listing fee for the year 2021-2022 has been paid by the Company to NSE Limited where the shares of the Company are listed.

INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate internal financial controls with reference to the financial statements. During the year, such controls were evaluated and no reportable deficiency in the design or operations of such controls were observed.

RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year under review were on arm's length basis and were in the ordinary course of the business. During the year, the Company had not entered into any contract/ arrangement/ transaction with related parties which could be considered material in accordance with the policy of the Company. The disclosure of related party transactions as required to be made under Section 134(3) (h) of the Companies Act, 2013 in Form AOC -2 is therefore, not applicable.

PARTICULARS OF LOANS, GUARANTEES OF INVESTMENTS:

Your Company has not given any loans or guarantees or made investment beyond the limits mentioned under Section 186 of the Companies Act, 2013. Kindly refer the financial statements for the loans, guarantees and investments given/ made by the Company, if any, as on March 31, 2021.

DEPOSITS:

The Company has not invited/accepted any deposits from public during the year under review to which the provisions of Section 73 of the Companies Act, 2013 are applicable.

DIRECTOR'S RESPONSIBILITY STATEMENT:

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended March 31, 2021, the Board of Directors hereby confirms that:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures if any;
- ii. Such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31, 2021 and of the profits of the Company for the year ended on that date;
- iii. Proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The annual accounts of the Company have been prepared on a going concern basis;
- v. Internal financial controls have been laid down to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- vi. Proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMPs):

In accordance with the provisions of Section 152 (6)(C) of the Companies Act, 2013 and the Article of Associations of the Company, Mrs. Samta Mundra (DIN:00030837), Whole time Director of the Company is due to retire by rotation at forthcoming Annual General Meeting, and being eligible has offered herself for re-appointment. The Board of Directors recommends her re-appointment.

The Directors on the Board have submitted notice of interest under Section 184(1) i.e. in Form MBP-1, intimation under Section 164(2) i.e. in Form DIR-8 and declaration as to compliance with the Code of Conduct of the Company.

Details of the proposal for appointment/ re-appointment of Directors are mentioned in the Notice of the Annual General Meeting.

KEY MANAGERIAL PERSONNEL

Pursuant to the provisions of Section 203 of the Act read with Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Key Managerial Personnel of the Company as on 31st March 2021 are summarized below:

Mr. Kishan Mundra Chairman & Managing Director	DIN: 00030739
Mrs. Samta Mundra Whole-Time Director	DIN: 00030837
Mrs. Laxmi Devi Mundra Whole-Time Director	DIN: 00030794
Mr. Lokendra Singh Solanki	CFO
Mr. Ankit Joshi*	CS

*Mr. Ankit Joshi (Mem No: A39299) Company Secretary and Compliance officer of the Company resigned on 07.06.2021 and Ms Mansi Birla (Mem No: A65090) is appointed as Company Secretary and Compliance officer of the Company w.e.f 07.06.2021.

DECLARATIONS BY INDEPENDENT DIRECTORS

The Company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence and that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective of independent judgment and without any external influence, pursuant to Regulation 25 of the Listing Regulations. None of the Directors have been subjected to any disqualification under the Act.

CERTIFICATE OF NON DISQUALIFICATION OF DIRECTORS UNDER REGULATION 34 (3) -

The Certificate of Non Disqualification of Directors under Regulation 34 (3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as “Annexure F” and forms a part of this Report.

BOARD MEETINGS:

Five (05) meetings of Board of Directors were convened during the financial year under review on the following dates 31.07.2020; 04.09.2020; 11.11.2020; 22.12.2020 and 12.03.2021.

Name of Directors'	Number of Meetings attended/ Total Meetings held during the F.Y. 2020-2021	Last AGM Attended
Mr. Kishan Mundra	05/05	Yes
Mrs. Laxmi Devi Mundra	04/05	Yes
Mrs. Samta Mundra	05/05	Yes
Mr. Pranjal Dubey	05/05	Yes
Mr. Jitendra Tolani	04/05	Yes
Mr. Sameer Tiwari	05/05	Yes

SEPERATE MEETING OF INDEPENDENT DIRECTORS

As stipulated by the Code of Independent Directors under the Companies Act, 2013; a separate meeting of the Independent Directors of the Company was held on 20th March, 2021 to review the performance of Non-Independent Directors (including the Chairman) and the entire Board. The Independent Directors also reviewed the quality, content and timeliness of the flow of information between the Management and the Board and it's Committees which is necessary to effectively and reasonably perform and discharge their duties.

COMMITTEE OF THE BOARD

The Company has following five Committees:

Audit Committee:

The Company has constituted Audit Committee as per requirement of section 177 of the Companies Act 2013 and Regulation 18 of the SEBI (LODR) Regulations, 2015. The terms of reference of Audit Committee are broadly in accordance with the provisions of SEBI (LODR) Regulations, 2015 and Companies Act, 2013. The constitution of the Audit Committee was approved by the Board of Directors. The Audit Committee comprises of the following Directors of the Company:

S. No.	Name of Director	Nature of Directorship	Designation in the Committee	No. of Meeting attended
1.	Mr. Pranjal Dubey	Independent Director	Chairman	5
2.	Mr. Jitendra Tolani	Independent Director	Member	4
3.	Mr. Kishan Mundra	Managing Director	Member	5

The Audit Committee which met five times during the year 2020-2021, held its meetings on 31.07.2020; 04.09.2020; 11.11.2020; 22.12.2020 and 12.03.2021.

Nomination and Remuneration Committee:

The Company has constituted a Nomination and Remuneration Committee in accordance with section 178 of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. The constitution of the Nomination and Remuneration Committee was approved by a Meeting of the Board of Directors held. The Nomination and Remuneration Committee comprises of the following Directors of the Company:

S. No.	Name of Director	Nature of Directorship	Designation in the Committee	No. of Meeting attended
1.	Mr. Pranjal Dubey	Independent Director	Chairman	1
3.	Mr. Jitendra Tolani	Independent Director	Member	1
4.	Mr. Sameer Tiwari	Independent Director	Member	1

The Committee which met once during the year 2020-2021, held its meeting on 12-03-2021.

Stakeholders' Relationship Committee:

The Company has constituted a Shareholder/Investors Grievance Committee ("Stakeholders Relationship Committee") to redress complaints of the shareholders. The Committee was constituted by the Board. The Stakeholders' Relationship Committee comprises the following Directors:

S. No.	Name of Director	Nature of Directorship	Designation in the Committee	No. of Meeting attended
1.	Mr. Pranjal Dubey	Independent Director	Chairman	1
2.	Mrs. Samta Mundra	Whole-Time Director	Member	1
3.	Mr. Kishan Mundra	Managing Director	Member	1

The Committee which met once during the year 2020-2021, held its meeting on 20-03-2021.

Corporate Social Responsibility (CSR) Committee-

Company has constituted a CSR Committee in accordance with the provisions of section 135 of Companies Act, 2013. The constitution of the CSR Committee was approved by a meeting of the Board and reconstituted as per requirements. The CSR Committee comprises the following Directors:

S. No.	Name of Director	Nature of Directorship	Designation in the Committee	No. of Meeting attended
1.	Mr. Kishan Mundra	Managing Director	Chairman	1
2.	Mr. Pranjal Dubey	Independent Director	Member	1
3.	Mrs. Samta Mundra	Whole-time Director	Member	1

During the year, one meeting of the CSR Committee was held on 12-03-2021.

Executive and Borrowing Committee-

Board of Directors has voluntarily constituted Borrowing Committee of the Board and powers of Borrowing were delegated to the said committee. This Committee comprises the following directors:

S. No.	Name of Director	Nature of Directorship	Designation in the Committee	No. of Meeting attended
1.	Mr. Kishan Mundra	Managing Director	Chairman	--
2.	Mrs. Samta Mundra	Whole-Time Director	Member	--

During the year under review two meetings were held.

RISK MANAGEMENT

Your Company is well aware of risks associated with its business operations and various project under execution. Comprehensive risk management system is being put in place involving classification of risk, adoption of risk mitigation measures and strong mechanism to deal with potential risks and situation leading to rise of risks in an effective manner. The Company is constantly on the lookout for identifying opportunities to enhance its enterprise value and keeping the need to minimize the risks associated with such efforts, every proposal of significant nature is screened and evaluated for the risks involved and then approved at different levels in the organisation before implementation.

Senior professionals conversant with risk management systems have been entrusted with the said task with a brief to implement the risk management.

The Company is not statutorily required to form risk management committee. However, the Audit Committee of the Company evaluates the risk management system regularly.

SUBSIDIARIES AND ASSOCIATES:

The Company doesn't have any subsidiary, associate or joint venture during the Financial Year 2020-2021 as well as at the beginning or closing of the Financial Year.

DEMATERIALIZATION:

As on March 31, 2021, all equity shares of the Company are held in dematerialized form. The breakup of the equity shares as on March 31, 2021 is as follows:

Particulars	No. of Shares	Percentage
NSDL	76,47,992	48.80%
CDSL	80,25,268	51.20%
Total	1,56,73,260	100.00

RECONCILIATION OF SHARE CAPITAL AUDIT:

In line with the requirements stipulated by Securities and Exchange Board of India (SEBI), Reconciliation of Share Capital Audit is carried out on quarterly basis by a Practicing Company Secretary to confirm that the aggregate number of equity shares of the Company held in National Securities Depository Limited (NSDL) and Central Depository Service (India) Limited (CDSL) tally with the total number of issued, paid up, listed and admitted capital of the Company.

POSTAL BALLOT:

During FY 2020-2021, no ordinary or special resolutions were passed through postal ballot. No special resolution is proposed to be conducted through postal ballot.

EXTRACT OF ANNUAL RETURN:

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended March 31, 2021 made under the provisions of Section 92(3) of the Act is as “**Annexure A**” forming part of this report.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti Harassment Policy in line with the requirements of the Sexual Harassment of Women at Work Place (Prevention, prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary and trainees) are covered under policy. There was no complaint received from any employee during the financial year 2020- 2021 and hence no complaint is outstanding as on 31.03.2021 for redressal.

VIGIL MECHANISM/WHISTLE BLOWER POLICY:

The Company has a Vigil Mechanism which also incorporates a Whistle Blower Policy in line with the provisions of the Companies Act, 2013 and the Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to report genuine concerns or grievances. The Vigil Mechanism/ Whistle Blower Policy may be accessed on the Company's website.

(Link: <http://www.cmminfra.com/wp-content/uploads/2017/12/Whistle-Blower-Policy.pdf>)

POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION:

The policy on Directors' Appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of Section 178 of the Companies Act, 2013, and under Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 adopted by the Board, is appended as "Annexure B" forming part of this report.

ANNUAL EVALUATION BY THE BOARD:

The evaluation framework for assessing the performance of directors comprises of the following key areas:

- i. Attendance of Board Meetings and Board Committee Meetings.
- ii. Quality of contribution to Board deliberations.
- iii. Strategic perspectives or inputs regarding future growth of company and its performance.
- iv. Providing perspectives and feedback going beyond the information provided by the management.
- v. Commitment to shareholder and other stakeholder interests.

The evaluation involves self-evaluation by the Board Member and subsequently assessment by the Board of directors. A member of the Board will not participate in the discussion of his/her evaluation.

CORPORATE GOVERNANCE:

The Listing Regulations (Amended from time to time) has provided exemption under regulation 15(2)(b) from applicability of Corporate Governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V in respect of listed entity which has listed its specified securities on the SME Exchange.

Your Company falls under the exemption criteria as laid down under Regulation 15(2) (b) and therefore, not required mandatorily to comply with the said regulations.

The Company therefore is not required to make disclosures in Corporate Governance Report as specified in Para C of Schedule V to the Listing Regulations.

Hence no Corporate Governance Report is required to be disclosed/attached with Annual Report. It is important to mention that the Company follows majority of the provisions of the Corporate Governance voluntarily.

CODE OF CONDUCT:

Regulation 17(5) of SEBI (LODR) Regulations requires listed companies to lay down a Code of Conduct for its Directors and Senior Management, incorporating duties of Directors as laid down in the Companies Act, 2013. The Company has adopted a Code of Conduct for all Directors and Senior Management of the Company which is applicable with effect from the date of listing of the Company i.e. 12th October, 2017 and same has been hosted on the website of the Company.

IMPACT OF COVID-19

The COVID-19 hit the world hard to say the least, and unprecedented lockdowns disrupted economies, businesses and society in a manner that we have never seen in our lives. India was no exception, but our country has managed to flatten the COVID-19 curve remarkably better than many other economies. This was made possible by the government's timely and consistent interventions to enforce stringent health and safety guidelines. Additionally, the government's huge stimulus package supported businesses and vulnerable communities.

The Company has adopted various cost-saving measures by rationalizing operating costs, personnel costs and overheads & administration costs. Most of the savings are strategic in nature and are expected to give long term benefits to the company. It is difficult to predict the business impact due to the unprecedented environment caused by the CoVID-19 pandemic. However, the Company expects to achieve normalcy in its operations as the impact of this pandemic and the state wise lockdowns eases.

AUDITORS, THEIR REPORT AND COMMENTS BY THE MANAGEMENT:**STATUTORY AUDITORS-**

M/s. SPARK & Associates, Chartered Accountants (FRN: 005313C), the Statutory Auditors of the Company were appointed as the Statutory Auditors of the Company in the 13th Annual General Meeting held on 29th September, 2018 for a period of five years i.e. till the conclusion of 18th Annual General Meeting.

The Ministry of Corporate Affairs (MCA) vide its notification dated 07th May, 2018 has omitted the requirement under first proviso to Section 139 of the Companies Act, 2013 and rule 3(7) of the Companies (Audit & Auditors) Rules, 2014, regarding ratification of appointment of Statutory Auditors by Shareholders at every subsequent Annual General Meeting.

Further, there was no fraud in the Company, which was required to report by statutory auditors of the Company under sub-section (12) of Section 143 of Companies Act, 2013.

SECRETARIAL AUDIT-

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and rules made there under, the Board has appointed M/s. Archana Maheshwari & Co., Practicing Company Secretaries, to conduct the Secretarial Audit of the Company for the financial year 2020-2021. The Secretarial Audit Report for the financial year 2020-2021 in prescribed Form MR-3 is appended hereto as “Annexure C” forming part of this report.

The Secretarial Audit report contains the following qualifications, reservations or adverse remarks as follows:

1. The Cost Audit Report for the financial year 2019-20 in prescribed E-form CRA-4 is still pending for filing.
2. Certain e-forms were delayed filed with the Registrar of Companies.
3. In terms of Section 135 of the Companies Act, 2013, the Company has unspent amount of INR 14,04,700/- of Corporate Social Responsibility for the Financial Year under review.
4. Statement of Shareholders Complaints as per Regulation 13(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June, 2020 was submitted after due date i.e. on 31st July, 2020. In respect of the same, the National Stock Exchange (NSE) has imposed a fine of INR 11800.00 on the Company for the delay; however, the same has been paid by the Company.
5. The Share Reconciliation Audit Reports as per Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for the Quarter ended on 30th June, 2020 and 31st December, 2020 were filed to the NSE with a delay of 13 days and 24 days respectively.
6. The Company has not paid annual listing fees to NSE for the financial year 2020-21 within due date i.e. 30.06.2020 as per Regulation 14 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Managements' Reply:

1. The management will try to file the pending cost audit report with the Registrar of the Company as soon as possible. The management further make sure to comply with the provisions related to Cost Audit with the time line in future.
2. Due to extra ordinary situation crated by Covid-19, Company was unable to file the e-forms with Registrar on time in spite of this company has filed the forms by paying additional fees to ROC.
3. The Company is in the identification of Suitable projects for spending the unspent amount. The management will comply with the provisions at the earliest.
4. The Company has paid the fine of Rs. 11,800/- to the NSE for non compliance of Regulation 13(3).
5. Due to non availability of data, the reports have been filed after the due date.
6. The Company has paid the annual listing fees for the financial year 2020-21 on 3rd of November, 2021.

INTERNAL AUDITOR:

In terms of Section 138 of the Companies Act, 2013 and Rules made there under, M/s. BDMV & CO., Chartered Accountant, were the Internal Auditor of the Company as on 31st March, 2021. During the year, the Company continued to implement its suggestions and recommendations to improve the control environment. Their scope of work included, review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas.

COST AUDITOR:

The Board of Directors has appointed M/s. Sudeep Saxena & Associates, Cost Accountant in Practice as Cost Auditors (Firm Registration No.: 100980) to undertake audit of the cost accounting records of the Company for the financial year 2021-2022. A resolution regarding ratification of the remuneration to M/s. Sudeep Saxena & Associates, forms part of the Notice convening the 16th Annual General Meeting of the Company.

PARTICULARS OF THE EMPLOYEES AND RELATED DISCLOSURES:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel)

Rules 2014, are given in the “Annexure D” forming part of this report.

DISCLOSURE PURSUANT TO SECTION 134(3)(m) OF THE COMPANIES ACT 2013 READ WITH RULE 8 OF THE COMPANIES (ACCOUNTS) RULES 2014:

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy and technology absorption and foreign exchange earnings and outgo during the year under review are as below:

Conservation of Energy

- (i) the steps taken or impact on conservation of energy : N.A.
- (ii) the steps taken by the company for utilising alternate sources of energy : N.A.
- (iii) the capital investment on energy conservation equipments : N.A.

Technology Absorption

- (i) the efforts made towards technology absorption : N.A.
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution : N.A.
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) : N.A.
 - (a) the details of technology imported;
 - (b) the year of import;
 - (c) whether the technology been fully absorbed;
 - (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof;
- (iv) the expenditure incurred on Research and Development : N.A.

Foreign Exchange Earning & Outgo

1.	Activities relation to export; initiative taken to increase export, development of new export markets for products and service, and export plan	NIL
2.	Total foreign exchange earned	N.A.
3.	Total foreign exchange used	N.A.

NON APPLICABILITY OF THE INDIAN ACCOUNTING STANDARDS (IND-AS)

As per proviso to regulation Rule 4(1) of the Companies (Indian Accounting Standards) Rules, 2015 notified vide Notification No. G.S.R.111(E) on 16th Feb., 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS w.e.f. 1st April, 2017. As your Company is also listed on SME (EMERGE) Platform of NSE Limited, is covered under the exempted category and is not required to comply with IND-AS for preparation of Financial Statements beginning with period on or after 1st April 2017.

CORPORATE SOCIAL RESPONSIBILITY:

The provisions of CSR are not applicable on the Company for the Financial Year 2020-2021 taking into account the financials of immediate preceding Financial Year i.e.2019-20. The Company does not fall in any of the limits as prescribed under Section 135 of Companies Act, 2013 amended by the Companies (Amendment) Act, 2017 which come into effect from 19.09.2018.

The Annual Report on CSR activities is annexed herewith as and the “Annexure E”.

MATERIAL CHANGES AND COMMITMENTS BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR:

No material changes or commitments, affecting the financial position of the Company have occurred between the end of the financial year of the Company, to which the financial statements relate, i.e. 31st March, 2021 and the date of the Board's Report.

OTHER DISCLOSURE:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- The Company has not issued any equity shares with differential rights as to dividend, voting or otherwise.
- The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.
- The Hon'ble National Company Law Tribunal (NCLT), Indore Bench at Ahmedabad vide its order dated 13th November, 2020 had ordered the disposal of the case and in consonance with the stipulation contained in Section 14 of the Code, a moratorium under Section 13(1)(a) of the Insolvency and Bankruptcy Code, will also not be applicable from the date of order i.e. 13th November, 2020..

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis report has been separately furnished in the Annual Report and forms a part of the Annual Report.

CAUTIONARY STATEMENT:

The statement made in this Report and Management Discussion and Analysis Report relating to the Company's objectives, projections, outlook, expectations and others may be "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ from expectations those expressed or implied.

Some factors could make difference to the Company's operations that may be, due to change in government policies, global market conditions, foreign exchange fluctuations, natural disasters etc.

ACKNOWLEDGMENTS AND APPRECIATION:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the Financial Institutions, Banks, Government Authorities, Customers, Vendors, business associates and Members during the year under review. The Directors regret the loss of life due to COVID-19 pandemic and are deeply grateful and have immense respect for every person who risked their life and safety to fight this pandemic. Your Directors wish to place on record their sincere appreciation for the dedicated efforts and consistent contribution made by the employees at all levels, to ensure that the Company continues to grow and excel.

**By Order of the Board of Directors
For CMM Infraprojects Limited**

Kishan Mundra
Chairman & Managing Director
DIN: 00030739

Indore, 04th September, 2021

ANNEXURE:A

FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN
As on the Financial Year ended on 31.03.2021

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS

i.	CIN	L45201MP2006PLC018506
ii.	Registration Date	27 th March, 2006
iii.	Name of the Company	CMMINFRAPROJECTS LIMITED
iv.	Category/Sub-category of the Company	Public Company/ Limited by Shares
v.	Address of the Registered office & contact details	108, Shalimar Corporate Centre, 8-B South Tukoganj, Indore, Madhya Pradesh, India – 452001 Tel.: +91-731-2516386, Fax: +91-731-2527955 Website: www.cmminfra.com
vi.	Whether listed company	Yes
vii.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Link Intime India Private Limited, C-101, 247 Park, L B S Marg, Vikhroli (West), Mumbai- 400083, Tel.+91-22-49186000, Fax +91-22-49186060. Website: www.linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Construction of Building and Civil Engineering.	4100,4210	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding /Subsidiary/ Associate	% of Shares Held	Applicable Section
--	--	--	--	--	--

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**1. Category-wise Share Holding :**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2020]				No. of Shares held at the end of the year [As on 31-March-2021]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	86,29,493	--	86,29,493	55.06	86,25,880	--	86,25,880	55.04	(0.02)
b) Central Govt	--	--	--	--	--	--	--	--	--
c) State Govt(s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp.	12,68,980	--	12,68,980	8.09	12,68,980	--	12,68,980	8.09	--
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any other	--	--	--	--	--	--	--	--	--
(2) Foreign									
a) Individual/HUF	--	--	--	--	--	--	--	--	--
b) Central Govt	--	--	--	--	--	--	--	--	--
c) State Govt(s)	--	--	--	--	--	--	--	--	--
d) Bodies Corp.	--	--	--	--	--	--	--	--	--
e) Banks / FI	--	--	--	--	--	--	--	--	--
f) Any other	--	--	--	--	--	--	--	--	--
Total shareholding of Promoter (A)	98,98,473	--	98,98,473	63.15	98,94,860	--	98,94,860	63.13	(0.02)
B. Public Shareholding									
1. Institutions	--	--	--	--	--	--	--	--	--
a) Mutual Funds	--	--	--	--	--	--	--	--	--
b) Banks / FI	--	--	--	--	--	--	--	--	--

c) Central Govt	--	--	--	--	--	--	--	--	--
d) State Govt(s)	--	--	--	--	--	--	--	--	--
e) Venture Capital Funds	--	--	--	--	--	--	--	--	--
f) Insurance Companies	--	--	--	--	--	--	--	--	--
g) FIIs	--	--	--	--	--	--	--	--	--
h) Foreign Venture Capital Funds	--	--	--	--	--	--	--	--	--
i) Others (specify)	--	--	--	--	--	--	--	--	--
Sub-total (B)(1):-	--	--	--	--	--	--	--	--	--
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	13,06,901	--	13,06,901	8.34	7,29,500	--	7,29,500	4.65	(3.69)
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals	--	--	--	--	--	--	--	--	--
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	16,86,939	--	16,86,939	10.76	16,36,500	--	16,36,500	10.44	(0.32)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	24,78,350	--	24,78,350	15.81	30,12,400	--	30,12,400	19.22	3.41
c) Others (specify) HUF	2,30,497	--	2,30,497	1.47	3,37,000	--	3,37,000	2.15	0.68
Non Resident Indians (Non- Repat)	24,000	--	24,000	0.15	24,000	--	24,000	0.15	--
Non Resident Indians (Repat)	42,000	--	42,000	0.27	18,000	--	18,000	0.12	(0.15)
Overseas Corporate Bodies	--	--	--	--					
Foreign Nationals	--	--	--	--					
Clearing Members	6,100	--	6,100	0.04	21,000	--	21,000	0.13	0.09
Trusts	--	--	--	--	--	--	--	--	--
Foreign Bodies - DR	--	--	--	--	--	--	--	--	--
Sub-Total (B)(2):-	57,74,787	--	57,74,787	36.84	57,78,400	--	57,78,400	36.86	0.02
Total Public Shareholding (B)=(B)(1)+ (B)(2)	57,74,787	--	57,74,787	36.84	57,78,400	--	57,78,400	36.86	0.02
C-1 Shares held by Custodians and against which Depository Receipts have been issued									
Promoter and Promoter Group	--	--	--	--	--	--	--	--	--
Public	--	--	--	--	--	--	--	--	--
Sub-Total (C)(1) :	--	--	--	--	--	--	--	--	--
C-2 Employee Benefit Trust under SEBI (Share based Employee Benefit) Regulations, 2014)									
Sub-Total (C)(2) :	--	--	--	--	--	--	--	--	--
Total (C) = (C)(1)+(C)(2)	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	1,56,73,260	--	1,56,73,260	100	1,56,73,260	--	1,56,73,260	100	--

2. Shareholding of Promoter :

S.N.	Shareholder's Name	No. of Shares held at the beginning of the year [As on 01-April-2020]			No. of Shares held at the end of the year [As on 31-March-2021]			% change during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Kishan Mundra	69,36,920	44.26	--	69,36,920	44.26	--	--
2.	Laxmi Devi Mundra	7,60,000	4.85	--	7,60,000	4.85	--	--
3.	Samta Mundra	2,40,000	1.53	--	2,40,000	1.53	--	--
4.	Ramniwas Mundra	40,000	0.26	--	40,000	0.26	--	--
5.	Pawan Kumar Mundra	3,613	0.02	--	--	--	--	(0.02)
6.	Shyam Sunder Kishan Kumar HUF	5,20,000	3.32	--	5,20,000	3.32	--	--
7.	Kishan Mundra HUF	1,28,960	0.82	--	1,28,960	0.82	--	--
8.	CMM Real Estate Pvt. Ltd.	73,600	0.47	--	73,600	0.47	--	--
9.	ANG Realty Private Limited	73,600	0.47	--	73,600	0.47	--	--
10.	Dafodil Estates Pvt. Ltd.	12,500	0.08	--	12,500	0.08	--	--
11.	CMM Infrastructure Limited	7,20,000	4.59	--	7,20,000	4.59	--	--
12.	Shell Real Estates Developers Private Limited	3,89,280	2.48	--	3,89,280	2.48	--	--
	Total	98,98,473	63.15	--	98,94,860	63.13	--	(0.02)

3. Change in Promoters' Shareholding:

Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
MR. KISHAN MUNDRA				
At the beginning of the year (As on 01.04.2020)	69,36,920	44.26	69,36,920	44.26
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease:	--	--	--	--
At the end of the year (As on 31.03.2021)	69,36,920	44.26	69,36,920	44.26
MRS. SAMTA MUNDRA				
At the beginning of the year (As on 01.04.2020)	2,40,000	1.53	2,40,000	1.53
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease:	--	--	--	--
At the end of the year (As on 31.03.2021)	2,40,000	1.53	2,40,000	1.53
MRS. LAXMI DEVI MUNDRA				
At the beginning of the year (As on 01.04.2020)	7,60,000	4.85	7,60,000	4.85
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease:	--	--	--	--
At the end of the year (As on 31.03.2021)	7,60,000	4.85	7,60,000	4.85
MR. RAMNIWAS MUNDRA				
At the beginning of the year (As on 01.04.2020)	40,000	0.26	40,000	0.26
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease:	--	--	--	--
At the end of the year (As on 31.03.2021)	40,000	0.26	40,000	0.26

S.N.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
MR. PAWAN KUMAR MUNDRA					
At the beginning of the year (As on 01.04.2020)		6,613	0.04	6,613	0.04
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease:					
for increase / decrease:					
Market Sell: 01-05-2020		-3,000	-0.02	3,613	0.02
Market Sell: 30-06-2020		-3,613	-0.02	0	0
At the end of the year (As on 31.03.2021)		0	0	0	0
SHYAM SUNDER KISHAN KUMAR HUF					
At the beginning of the year (As on 01.04.2020)		5,20,000	3.32	5,20,000	3.32
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease:		--	—	—	—
At the end of the year (As on 31.03.2021)		5,20,000	3.32	5,20,000	3.32
KISHAN MUNDRA HUF					
At the beginning of the year (As on 01.04.2020)		1,28,960	0.82	1,28,960	0.82
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease:		--	—	—	—
At the end of the year (As on 31.03.2021)		1,28,960	0.82	1,28,960	0.82
CMM REAL ESTATES PRIVATE LIMITED					
At the beginning of the year (As on 01.04.2020)		73,600	0.47	73,600	0.47
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease:		--	--	—	—
At the end of the year (As on 31.03.2021)		73,600	0.47	73,600	0.47
ANG REALTY PRIVATE LIMITED					
At the beginning of the year (As on 01.04.2020)		73,600	0.47	73,600	0.47
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease:		--	--	—	—
At the end of the year (As on 31.03.2021)		73,600	0.47	73,600	0.47
DAFODIL ESTATES PRIVATE LIMITED					
At the beginning of the year (As on 01.04.2020)		12,500	0.08	12,500	0.08
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease:		--	--	—	—
At the end of the year (As on 31.03.2021)		12,500	0.08	12,500	0.08
CMM INFRASTRUCTURE LIMITED					
At the beginning of the year (As on 01.04.2020)		7,20,000	4.59	7,20,000	4.59
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease:		--	--	—	—
At the end of the year (As on 31.03.2021)		7,20,000	4.59	7,20,000	4.59
SHELL REAL ESTATES DEVELOPERS PRIVATE LIMITED					
At the beginning of the year (As on 01.04.2020)		3,89,280	2.48	3,89,280	2.48
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease:		--	—	—	—
At the end of the year (As on 31.03.2021)		3,89,280	2.48	3,89,280	2.48

4. Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

S.N.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
NAISHADH JAWAHAR PALEJA					
At the beginning of the year (As on 01.04.2020)		--	--	--	--
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:					
Market Purchase: 19-03-2021		1,68,000	1,14,000	1.07	0.72
Market Purchase: 26-03-2021		1,68,000	2,82,000	1.07	1.79
At the end of the year (As on 31.03.2021)		2,82,000	1.79	2,82,000	1.79
ELESH ANUBHAI GOPANI					
At the beginning of the year (As on 01.04.2020)		30,000	0.19	30,000	0.19
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:					
Market Purchase: 19-03-2021		2,43,000	1.55	2,73,000	1.74
At the end of the year (As on 31.03.2021)		2,73,000	1.74	2,73,000	1.74
ANUJ GAGGAR					
At the beginning of the year (As on 01.04.2020)		2,20,000	1.40	2,20,000	1.40
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:		--	--	--	--
At the end of the year (As on 31.03.2021)		2,20,000	1.40	2,20,000	1.40
MUKESH KUMAR MUNDRA					
At the beginning of the year (As on 01.04.2020)		1,60,000	1.02	1,60,000	1.02
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:		--	--	--	--
At the end of the year (As on 31.03.2021)		1,60,000	1.02	1,60,000	1.02
RAJESH KUMAR MUNDRA					
At the beginning of the year (As on 01.04.2020)		2,03,200	1.30	2,03,200	1.30
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:		--	--	--	--
At the end of the year (As on 31.03.2021)		2,03,200	1.30	2,03,200	1.30
SYSTEMATIX SHARES AND STOCKS (INDIA) PRIVATE LIMITED					
At the beginning of the year (As on 01.04.2020)		1,83,000	1.16	1,83,000	1.16
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:					
Market Purchase: 24-04-2020		3,000	0.02	1,86,000	1.18
Market Sell: 01-05-2020		-3,000	-0.02	1,83,000	1.16
Market Purchase: 26-06-2020		3,000	0.02	1,86,000	1.18
Market Sell: 14-08-2020		-6,000	-0.04	1,80,000	1.14
Market Sell: 21-08-2020		-9,000	-0.06	1,71,000	1.09
Market Sell: 28-08-2020		-9,000	-0.06	1,62,000	1.03
Market Purchase: 04-09-2020		12,000	0.08	1,74,000	1.11
Market Purchase: 18-09-2020		3,000	0.02	1,77,000	1.12
Market Purchase: 30-09-2020		3,000	0.02	1,80,000	1.14
Market Purchase: 09-10-2020		6,000	0.04	1,86,000	1.18
Market Purchase: 16-10-2020		3,000	0.02	1,89,000	1.20

S.N.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Market Purchase: 12-03-2021	51,000	0.33	2,40,000	1.53
	Market Sell: 19-03-2021	-9,000	-0.06	2,31,000	1.47
	Market Sell: 26-03-2021	-42,000	-0.27	1,89,000	1.20
	At the end of the year (As on 31.03. 2021)	1,89,000	1.20	1,89,000	1.20

INDU K JAIN

At the beginning of the year (As on 01.04.2020)	51,000	0.32	51,000	0.32
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:				
Market Purchase: 19-03-2021	9,000	0.06	60,000	0.38
Market Purchase: 26-03-2021	42,000	0.27	1,02,000	0.65
At the end of the year (As on 31.03. 2021)	1,02,000	0.65	1,02,000	0.65

MAHAVIR L MEHTA

At the beginning of the year (As on 01.04.2020)	50,000	0.31	50,000	0.31
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:				
Market Purchase: 06-11-2020	15,000	0.10	65,000	0.41
Market Purchase: 13-10-2020	9,000	0.06	74,000	0.46
Market Purchase: 20-10-2020	9,000	0.06	83,000	0.52
Market Purchase: 27-10-2020	12,000	0.08	95,000	0.60
Market Purchase: 04-12-2020	6,000	0.04	1,01,000	0.64
At the end of the year (As on 31.03.2021)	1,01,000	0.64	1,01,000	0.64

AJEET MODI

At the beginning of the year (As on 01.04.2020)	1,35,000	0.86	1,35,000	0.86
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:	--	--	--	--
At the end of the year (As on 31.03.2021)	1,35,000	0.86	1,35,000	0.86

ASHMAVIR FINANCIAL CONSULTANTS PVT. LTD.

At the beginning of the year (As on 01.04.2020)	69,000	0.44	69,000	0.44
Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease:				
Market Purchase: 11-09-2020	12,000	0.08	81,000	0.52
Market Purchase: 13-11-2020	9,000	0.05	90,000	0.57
At the end of the year (As on 31.03.2021)	90,000	0.57	90,000	0.57

5. Shareholding of Directors and Key Managerial Personnel:

S.N.	Name of Directors and KMP	Shareholding as on 01.04.2020		Shareholding as on 31.03.2021	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. Kishan Mundra (MD & Chairman)	69,36,920	44.26	69,36,920	44.26
2.	Mrs. Laxmi Devi Mundra (WTD)	7,60,000	4.85	7,60,000	4.85
3.	Mrs. Samta Mundra (WTD)	2,40,000	1.53	2,40,000	1.53
5.	Mr. Jitendra Tolani (NEID)	--	--	--	--
6.	Mr. Sameer Tiwari (NEID)	--	--	--	--
7.	Mr. Pranjal Dubey (NEID)	25,000	0.16	25,000	0.16
Key Managerial Personnel		--	--	--	--
1.	Mr. Ankit Joshi (Company Secretary)	--	--	--	--
2.	Mr. Lokendra Singh Solanki (C.F.O.)	--	--	--	--

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amount in Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (01.04.2020)	41,37,92,722	4,52,40,309	--	45,90,33,031
i) Principal Amount	41,37,92,722	4,52,40,309	--	45,90,33,031
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	41,37,92,722	4,52,40,309	--	45,90,33,031
Change in Indebtedness during the financial year				
* Addition	33,81,05,995	6,38,17,869	--	40,19,23,864
* Reduction	31,68,23,098	7,72,33,157	--	39,40,56,255
Net Change	2,12,82,897	(1,34,15,288)	--	78,67,609
Indebtedness at the end of the financial year (31.03.2021)	43,50,75,619	3,18,25,021	--	46,69,00,640
i) Principal Amount	43,50,75,619	3,18,25,021	--	46,69,00,640
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	43,50,75,619	3,18,25,021	--	46,69,00,640

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-Time Directors and/or Manager**

(Amount in Rs.)

S.N.	Particulars of Remuneration	Name of MD/WT/ Manager			Total Amount
		Mr. Kishan Mundra (Managing Director)	Mrs. Samta Mundra (Whole-Time Director)	Mrs. Laxmi Devi Mundra (Whole-Time Director)	
1.	Gross salary	9,00,000	6,00,000	--	15,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--
2.	Stock Option	--	--	--	--
3.	Sweat Equity	--	--	--	--
4.	Commission - as % of profit - others, specify.	--	--	--	--
5.	Others, please specify	--	--	--	--
	Total (A)	9,00,000	6,00,000	--	15,00,000
	Ceiling as per the Act	Based on Effective Capital as per Schedule V of the Companies Act, 2013.			

B. Remuneration to other directors

(Amount in Rs.)

S.N.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Mr. Jitendra Tolani	Mr. Sameer Tiwari	Mr. Pranjal Dubey	
1.	Independent Directors				
	Fee for attending board committee meetings	--	--	--	--
	Commission	--	--	--	--
	Others, please specify	--	--	--	--
	Total (1)	--	--	--	--
2.	Other Non-Executive Directors				
	Fee for attending board committee meetings	--	--	--	--
	Commission	--	--	--	--
	Others, please specify	--	--	--	--
	Total (2)	--	--	--	--
	Total (B)=(1+2)	--	--	--	--
	Total Managerial Remuneration (A and B)**	--	--	--	15,00,000
	Overall Ceiling as per the Act	Based on Effective Capital as per Schedule V of the Companies Act, 2013.			

**Total remuneration of Managing Director; Whole time Director and other Directors including sitting fee (being the total of A and B).

C. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD

(Amount in Rs.)

S.N.	Particulars of Remuneration	Key Managerial Personnel		Total
		Mr. Ankit Joshi Company Secretary	Mr. Lokendra Singh Solanki Chief Financial Officer	
1.	Gross salary	3,60,000	3,84,000	7,44,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--
2.	Stock Option	--	--	--
3.	Sweat Equity	--	--	--
4.	Commission - as % of profit others, specify...	-- -- --	-- -- --	-- -- --
5.	Others, please specify	--	--	--
	Total	3,60,000	3,84,000	7,44,000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty Punishment /compounding fees imposed	Authority (RD/ NCLT/ COURT)	Appeal made, if any (give details)
A. COMPANY					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
B. DIRECTORS					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--
C. OTHER OFFICERS IN DEFAULT					
Penalty	--	--	--	--	--
Punishment	--	--	--	--	--
Compounding	--	--	--	--	--

ANNEXURE:B

NOMINATION AND REMUNERATION POLICY

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Regulation 19 of Listing Regulation, as amended from time to time. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee and has been approved by the Board of Directors.

DEFINITIONS

“Act” means the Companies Act, 2013 and Rules made thereunder, as amended from time to time.

“Board” means Board of Directors of the Company.

“Company” means “CMM INFRAPROJECTS LIMITED”.

“Committee” means Nomination and Remuneration Committee of the Company as constituted or reconstituted by the Board.

“Directors” means Directors of the Company.

“Remuneration” means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

“Key Managerial Personnel” means:

1. The Chief Executive Officer or the Managing Director or the Manager;
2. The Company Secretary;
3. The Whole-time Director;
4. The Chief Financial Officer; and such other officer as may be prescribed

“Senior Management” means the personnel of the Company who are members of its core management team excluding Board of Directors.

“Policy” or **“This policy”** means Nomination and Remuneration Policy.

“Independent Director” means a Director referred to in Section 149 (6) of the Companies Act, 2013.

INTERPRETATION

Terms that have not been defined in this policy shall have the same meaning as assigned to them in the Companies Act, 2013, Listing Agreement and/ or any other SEBI Regulation(s) as amended from time to time.

NOMINATION AND REMUNERATION COMMITTEE

The Board constituted a Nomination and Remuneration Committee consisting of three or more non-executive directors out of which at least one half are independent directors. The Chairman of the Committee is an independent director.

ROLE OF THE COMMITTEE

The role of the Committee is as under:

- (a) To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- (b) To formulate criteria for evaluation of Independent Directors and the Board;
- (c) To carry out evaluation of every Director's performance;
- (d) To devise a policy on Board diversity;
- (e) To identify persons who are qualified to become directors and who may be appointed in Senior Management in accordance with the criteria laid down, and recommend to the Board their appointment and removal;
- (f) To recommend to the Board on remuneration payable to the Directors, Key Managerial Personnel and Senior Management;
- (g) To ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meet appropriate performance benchmarks;

- (h) To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.

POLICY FOR APPOINTMENT OF MANAGERIAL PERSONNEL, DIRECTOR, KMP AND SENIOR MANAGEMENT:

I. Appointment criteria and qualifications

- (a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Managerial Personnel, Director or KMP or Senior Management and recommend to the Board his /her appointment.
- (b) A person should possess adequate qualification, expertise and experience for the position he /she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient /satisfactory for the concerned position.
- (c) Appointment of Independent Directors is also subject to compliance of provisions of Section 149 of the Companies Act, 2013, read with Schedule IV and rules thereunder and the Listing Agreement.
- (d) The proposed appointee shall also fulfil the following requirements for appointment as a director:
 1. Shall possess a Director Identification Number;
 2. Shall not be disqualified under the Companies Act, 2013;
 3. Shall give his written consent to act as a Director;
 4. Shall endeavour to attend all Board Meetings and wherever he is appointed as a Committee Member, the Committee Meetings;
 5. Shall abide by the Code of Conduct established by the Company for Directors and Senior Management Personnel;
 6. Such other requirements as may be prescribed, from time to time, under the Companies Act, 2013, Equity Listing Agreements and other relevant laws.

II. Removal

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, rules and regulations there under, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

III. Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

POLICY FOR REMUNERATION OF MANAGERIAL PERSONNEL, DIRECTOR, KMP AND SENIOR MANAGEMENT:

I. Remuneration to Executive Directors and Key Managerial Personnel

The Board, on the recommendation of the Nomination and Remuneration Committee, shall review and approve the remuneration payable to the Executive Directors of the Company within the overall limits approved by the shareholders.

The Board, on the recommendation of the Nomination and Remuneration Committee, shall also review and approve the remuneration payable to the Key Managerial Personnel of the Company.

The Executive Director and Key Managerial Personnel shall be eligible for a monthly remuneration as may be approved by the Board. The breakup of the pay scale and quantum of perquisites including employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board/the Person authorized by the Board and approved by the shareholders and Central Government, wherever required.

II. Remuneration to Non-Executive and Independent Directors

The Board, on the recommendation of the Nomination and Remuneration Committee, shall review and approve the remuneration

payable to the Non-Executive and Independent Directors of the Company within the overall limits approved by the shareholders.

Non-Executive and Independent Directors shall be entitled to sitting fees for attending the meetings of the Board and the Committees thereof. The amount of such fees shall be decided by the Board on recommendation of the Nomination and Remuneration Committee.

The Non-Executive and Independent Directors shall also be entitled to profit related commission in addition to the sitting fees, if approved by the Board on recommendation of the Nomination and Remuneration Committee.

The remuneration payable to the Non-Executive and Independent Director shall be subject to ceiling/limits as provided under the Companies Act, 2013 and rules made thereunder.

III. Remuneration to other employees

Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile, skill sets, seniority, experience and prevailing remuneration levels for equivalent jobs.

REVIEW AND AMENDMENT:

The Nomination and Remuneration Committee or the Board may review and amend the Policy as and when it deems necessary. In case of any amendment(s), notification(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), notification(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification, circular(s) etc.

ANNEXURE: C

FORM NO. MR-3**SECRETARIAL AUDIT REPORT****FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021**

[Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members**CMM Infraprojects Limited****CIN: L45201MP2006PLC018506**

108, Shalimar Corporate Center,

8-B, South Tukoganj,

Indore – 452001 (M.P.)

Dear Sir/Madam,

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s CMM INFRAPROJECTS LIMITED (CIN:L45201MP2006PLC018506)** (hereinafter called “**The Company**”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2021**, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company i.e. **M/s CMM INFRA PROJECTS LIMITED** for the financial year ended on 31st March 2021, according to the provisions of:

- i) The Companies Act, 2013 (the Act) and the Rules made there under;
- ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the Rules made there under;
- iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the Company during the audit period)
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not applicable to the Company during the audit period)
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the Company during the audit period)
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during the audit period)
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

(Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the audit period.)

- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period)
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable to the Company during the audit period)
- i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- vi) Other applicable laws include the following:
 - Income Tax Act, 1961
 - The Goods and Service Tax Act, 2017
 - The Employee Provident Fund and Miscellaneous Provision Act, 1952;
 - The Employee State Insurance Act, 1948;
 - The Payment of Bonus Act, 1965;
 - The Payment of Gratuity Act, 1972;
 - The Payment of Wages Act, 1936;
 - Contract Labour (Regulation and Abolition) Act, 1970;
 - Building and other Construction Workers' (Regulation of Employment and Conditions of Services) Act, 1996.

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by the Institute of Company Secretaries of India, with respect to Board and General Meetings.
- ii. Various Clauses as applicable to the Company in relation to Listing Agreement executed with National Stock Exchange of India Limited (NSE) being the Company is listed on SME Emerge Platform of National Stock Exchange of India Limited (NSE) being "NSE Emerge".

During the year under review, the Company has complied with the provision of the Act, Rules, Regulations, Guidelines and Standards and Listing Agreement/obligation mentioned above, subject to the following observations/non-compliances:

1. The Cost Audit Report for the financial year 2019-20 in prescribed E-form CRA-4 is pending for filing.
2. Certain e-forms were delayed filed with the Registrar of Companies.
3. In terms of Section 135 of the Companies Act, 2013, the Company has unspent amount of INR Rs.14,04,700/- of Corporate Social Responsibility for the financial year under review.
4. Statement of Shareholders Complaints as per Regulation 13(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th June, 2020 was submitted after due date i.e. on 31st July, 2020. In respect of the same, the National Stock Exchange (NSE) has imposed a fine of INR 11800.00 on the Company for the delay; however, the same has been paid by the Company.
5. The Share Reconciliation Audit Reports as per Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for the Quarter ended on 30th June, 2020 and 31st December, 2020 were filed to the NSE with a delay of 13 days and 24 days respectively
6. The Company has not paid annual listing fees to NSE for the financial year 2020-21 within due date i.e. 30.06.2020 as per Regulation 14 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I further report that:

On the basis of information provided by the Company, its officers and authorised representatives during the conduct of the audit and also on the review of quarterly compliance reports by the respective department heads/ Company Secretary/CEO taken on record by the Board of Directors of the Company, in my opinion, adequate systems and processes and control mechanism exist in the Company to monitor and ensure compliance with applicable general laws like labour laws, competition law and environmental laws.

The compliance by the Company of applicable financial laws, like direct and indirect laws, has not been reviewed in this Audit since the same have been subject to review by the Statutory Auditor and other designated professionals.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors that took place during the period under review.

Adequate notices were given to all the Directors of the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance to all Directors, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

There are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

The following specific events/ actions had a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc:

- The Corporate Insolvency Resolution Process ("CIRP") has been initiated for the Company pursuant to the order of Hon'ble National Company Law Tribunal, Indore Bench at Ahmedabad dated 2nd November, 2020 and Mr. Vichitra Narayan Pathak, Interim Resolution Professional has been appointed to carry out the CIRP of the Company under Section 13(1)(c) of the Insolvency and Bankruptcy Code, 2016.
- The CIRP has been disposed off pursuant to the order of Hon'ble National Company Law Tribunal, Indore Bench at Ahmedabad dated 13th November, 2020 under Section 9 of the Insolvency and Bankruptcy Code, 2016.

**For Archana Maheshwari & Co.
Company Secretaries**

**Archana Maheshwari
Proprietor
FCS No.:9436
CPNo.:12034
UDIN: F009436C000834975**

**Place: Indore
Date: 26th August, 2021**

1. This report is to be read with my letter of even date which is annexed as Annexure-A and forms an integral part of this report.

‘ANNEXURE A’

To,
The Members
CMM Infraprojects Limited
CIN: L45201MP2006PLC018506
108, Shalimar Corporate Center,
8-B, South Tukoganj,
Indore – 452001 (M.P.)

My report of even date is to be read along with this letter:

1. Maintenance of Secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these Secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. The Compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Archana Maheshwari & Co.
Company Secretaries

Archana Maheshwari
Proprietor
FCS No.:9436
CPNo.:12034
UDIN: F009436C000834975

Place: Indore
Date: 26th August, 2021

ANNEXURE: D

DETAILS UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**A. Ratio of the remuneration of each director to the median remuneration of the employee of the Company for the Financial Year 2020-21 :**

Sr. No.	Name with Designation	Remuneration	Median Remuneration	Ratio
1.	Mr. Kishan Mundra Chairman & Managing Director	9,00,000	3,00,000	3:1
2.	Mrs. Samta Mundra Whole-Time Director	6,00,000	3,00,000	2:1
3.	Mrs. Laxmi Devi Mundra* Whole-Time Director	--	3,00,000	N.A.
4.	Mr. Jitendra Tolani Independent Director	--	3,00,000	N.A.
6.	Mr. Sameer Tiwari Independent Director	--	3,00,000	N.A.
7.	Mr. Pranjal Dubey Independent Director	--	3,00,000	N.A.
8.	Mr. Lokendra Singh Solanki Chief Financial Officer	3,84,000	3,00,000	1.28:1
9.	Mr. Ankit Joshi Company Secretary	3,60,000	3,00,000	1.2:1

* Mrs. Laxmi Devi Mundra has not taken the salary during the year under review.

B. The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the Financial Year:

There is no increase in the Remuneration of Directors, Chief Financial Officer, Chief Executive Officer, Company Secretary paid during the year under review.

C. The percentage increase/Decrease in median remuneration of the employee in the Financial Year:

The Median remuneration of employee was Rs. 3,00,000/- during the year 2020-21 as compared to Rs. 3,78,000/- in the previous year. The decrease in the Median remuneration of Employee was 20.63% during financial year under review.

D. There were 12 Employees on the rolls of the Company as on 31.03.2021.**E. Affirmation that the Remuneration is as per the Remuneration Policy of the Company:**

It is affirmed that remuneration is as per the remuneration policy of the Company.

F. Statement containing the particulars of employees in accordance with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

There are no employees appointed by the Company who were in receipt of remuneration of Rs. 1.02 Cr. or more per annum employed throughout the year and Rs. 8.50 Lakhs per month employed for part of the year.

ANNUAL REPORT ON CSR ACTIVITIES

1. Brief Outline on the Corporate Social Responsibility ('CSR') Policy of the Company:
The objectives of Company's CSR Policy are to demonstrate commitment to the common good through responsible business practices and good governance and to set high standards of quality in the delivery of services in the social sector by creating robust processes and replicable models. The Company endeavours to make CSR a key business process for sustainable development.

2. **Composition of CSR Committee:**

Sr. No.	Name of the Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Kishan Mundra	Chairman (Managing Director)	1	1
2.	Mr. Pranjal Dubey	Member (Independent Director)	1	1
3.	Mrs. Samta Mundra	Member (Whole time Director)	1	1

3. The web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: The web-link of the Company where composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed at <http://www.cmminfra.com>.
4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): **N.A.**
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: **N.A.**
6. Average net profit of the company for last three financial years: Rs.5,13,26,427/-*
**The provisions of CSR are not applicable on the Company for the Financial Year 2020-2021 taking into account the financials of immediate preceding Financial Year i.e. 2019-20. The Company does not fall in any of the limits as prescribed under sub section (1) of section 135 of The Companies Act, 2013.*
7.
 - (a) Two percent of average net profit of the company as per section 135(5) - **N.A.**
 - (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. – **N.A.**
 - (c) Amount required to be set off for the financial year, if any – **N.A.**
 - (d) Total CSR obligation for the financial year (7a+7b-7c)- **N.A.**
8.
 - (a) CSR amount spent or unspent for the financial year: 14,04,700/-*
 - *The above mentioned unspent amount of Rs. 14,04,700/- is the carried forward unspent amount of the F.Y. 2018-19.*
 - (b) Details of CSR amount spent against ongoing projects for the financial year: **N.A.**
 - (c) Details of CSR amount spent against other than ongoing projects for the financial year: **N.A.**
 - (d) Amount spent in Administrative Overheads: **N.A.**
 - (e) Amount spent on Impact Assessment, if applicable: **N.A.**
 - (f) Total amount spent for the Financial Year (8b+8c+8d+8e): **N.A.**
 - (g) Excess amount for set off, if any: **N.A.**

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount spent in the reporting Financial Year (in Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years.(in Rs.)
					Name of the Fund	Amount (in Rs).	Date of transfer	
1.	2019-20	--	--	--	--	--	--	Rs.14,04,700*

* The amount unspent for the year 2019-20 is the carried forward unspent amount of the Financial Year 2018-19. The provisions of CSR are not applicable on the company for the consecutive two years i.e. 2019-20 and 2020-21. As the Company is in process to find out the way and means to spend the unspent carried forward amount of the F.Y. 2018-19 in the coming months and submit the relevant report in the ensuing year.

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): N.A.

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): NIL

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):

The Company is exempted from mandatory CSR expenditure as per Section 135(1) of The Companies Act, 2013 for the Financial Year 2020-21.

Kishan Mundra
DIN:00030739
Chairman of CSR Committee

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
CMM INFRAPROJECTS LIMITED,
CIN: L45201MP2006PLC018506
108, Shalimar Corporate Center,
8-B, South Tukoganj, Indore - 452001

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **CMM INFRAPROJECTS LIMITED** (CIN: L45201MP2006PLC018506) and having registered office at 108, Shalimar Corporate Center, 8-B, South Tukoganj, Indore – 452001 (hereinafter referred to as ‘the Company’), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN/PAN	Date of appointment in Company
1.	Mr. Kishan Mundra	00030739	27/03/2006
2.	Mrs. Laxmi Devi Mundra	00030794	27/03/2006
3.	Mrs. Samta Mundra	00030837	27/03/2006
4.	Mr. Pranjal Dubey	07026164	26/08/2017
5.	Mr. Sameer Tiwari	00883780	27/02/2020
6.	Mr. Jitendra Tolani	07152307	27/02/2020

Ensuring the eligibility of the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Archana Maheshwari & Co.
Company Secretaries

Archana Maheshwari
Proprietor
FCS No.:9436
CP No.:12034

Place: Indore
Date: 26th August, 2021

UDIN : F009436C000835162

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Indian Economic Overview

The Indian economy was negatively impacted by an unprecedented health crisis in 2020-21 with the highly contagious corona virus (Covid-19) spreading across the country. In response to the pandemic, Government has taken several proactive preventive and mitigating measures starting with progressive tightening of international travel, issue of advisories for the members of the public, setting up quarantine facilities, contact tracing of persons infected by the virus and various social distancing measures. Government imposed a strict 21 days nationwide lockdown from 25th March, 2020, under the Disaster Management Act, 2005, with subsequent extensions and relaxations, to contain the spread of Covid-19 while ramping up the health infrastructure in the country. The lockdown measures, imposed to contain the spread of Covid-19 pandemic in India, ubiquitously affected employment, business, trade, manufacturing, and services activities.

Following the lifting of social distancing controls, India experienced a full-blown economic recovery. India de-grew at a relatively improved 7.5 per cent in the July-September quarter and reported 0.4 per cent growth in the October-December quarter and a 1.6% growth in the last quarter of the year under review. The result is that India's GDP contracted 7.3% during 2020-21, largely on account of the sharp depreciation of the first two quarters. This sharp Indian recovery one of the most decisive among major economies validated India's robust long-term consumption potential.

Construction Industry

Construction Industry received the 2nd highest FDI in the period 2000-2020. The Indian construction industry is the engine of the Indian economy. The Indian construction sector is responsible for propelling the country's overall development as good infrastructure is the basis for all other projects, and it enjoys prime attention from the government. A huge employment opportunity exists for India's youth in construction, operation and maintenance of infrastructure. As a result, the National Skill Development Agency is also maintaining its thrust on infrastructure-focused skill development opportunities.

Outlook

India is expected to become the world's third largest construction market by 2022. India will require investment worth Rs. 50 trillion (US\$ 777.73 billion) across infrastructure by 2022 for a sustainable development in the country. In FY21, infrastructure activities accounted for 13% share of the total FDI inflows of US\$ 81.72 billion.

Indian Infrastructure Industry

Infrastructure sector is one of the key drivers for the Indian economy. The sector is highly responsible for driving India's overall development and hence enjoys intense focus from the Government for initiating policies that would ensure time-bound creation of world class infrastructure in the country. Infrastructure sector includes power, bridges, dams, roads and urban infrastructure development. The Indian government proposed setting up National Infrastructure Pipeline in 2019; the number of infrastructure projects rose to 7400 in 2021 from 6835 and 217 projects worth Rs. 1.10 Lakh Crore. Sectors such as roads, urban development, railways and energy accounted for ~71% of the projected infrastructure investments.

India is expected to become the third largest construction market globally by 2022. India plans to spend US\$ 1.4 trillion on infrastructure projects through the National Infrastructure Pipeline (NIP), from 2019 to 2023, to ensure sustainable development in the country. In the

Union Budget 2020-21, the Government of India has given a massive push to the infrastructure sector by allocating Rs. 1, 69, 637 crores for the transport infrastructure.

Roads: Road Transport is a critical infrastructure for the economic development of a country. It impacts the pace, structure and pattern of development. The Indian road network is the second largest in the world spanning over 6.21 million km covering over 90% of passenger traffic and 64.5% of freight traffic. Since the last few years there has been a significant improvement in the road connectivity across the country. The increasing production of commercial and passenger vehicles catalysed the demand wider and more connected road network. In spite of the Covid-19 crisis and a long lockdown; national highways were constructed at the speed of 29.81 km per day - the fastest in five years. From 2016 to 2019, highway construction reported a CAGR of 21.44%. In the year 2020-21, the government decided to complete all ongoing projects awarded up to 2015-16 and aimed to construct at least 11,000 kms of national highways during the year under review (road projects spanning 55,000 km with an investment outlay of Rs. 6.26 Lakh Crore are in progress).

Railways: India has the fourth-largest railway system in the world, following the US, Russia and China. As of 2019-20, the Indian Railways had 13,169 passenger trains and 8,479 freight trains. As of 2019-20, it had a total route network of 67,956 kms and introduced 153 new passenger train in the same period. Indian Railways has logged the highest ever electrification of sections covering 6,015 Route Kilometer (RKM) in a single year during 2020-21. More than 5 times electrification was achieved during (2014-21) last seven years as compared to during 2007-14. By 2024, Indian railways will be run completely on electricity.

Under the Union Budget 2021-22, the government allocated Rs. 110,054.64 crore (US\$ 15.19 billion) to the Ministry of Railways. FDI Inflow in railway-related components stood at US\$

1.12 billion from April 2000 to September 2020. Under the Union Budget 2021-22, the government allotted Rs. 1,803.01 crore (US\$ 249.07 million) for gauge conversion, Rs. 3,000 crore (US\$ 414.43 million) for doubling tracks, Rs. 6,815.36 crore (US\$ 941.51 million) for rolling stock and Rs. 2,448.30 crore (US\$ 338.22 million) for signalling and telecom. With increasing participation expected from private players, domestic and foreign, due to favourable policy measures, both passenger and freight traffic is expected to grow rapidly over the medium to long term. The Government of India's focus on infrastructure is a major factor which will accelerate growth of railways. Railways infrastructure plans to invest Rs 50 lakh crore (US\$ 715.41 billion) by 2030.

Company Overview

During the year under review Company has made a turnover of **Rs. 55,63,53,560/-** and a profit after tax of **Rs. 20,16,030/-**.

The Cash Flow summary for the financial year 2020-21 under indirect cash flow method is as follows:

Sr. No.	Particulars	2020-2021
1.	Operational Cash Outflow	3,71,03,966
2.	Investing Cash Inflow	58,25,030
3.	Financing Cash Outflow	(4,24,88,812)

COVID-19

FY 2020-21 started with the nationwide lockdown due to the Covid-19 pandemic which had stalled all economic activities during the first quarter of the year. The lockdown took a heavy toll on the economy, with up to two-thirds of activity either shut or working at reduced capacity. Post the lockdown, businesses took various steps to bring back labour and materials to site. Gradually, the operations at sites picked up, and by the end of second quarter of the year, there was improved labour presence at sites and work progress.

Adequate precautions were taken to curtail the spread of the virus by following the social distancing norms, proper sanitization and by restricting physical movement.

Opportunities

The government of India announced larger outlays for infrastructure development. The government announced Rs. 1.1 Lakh Crore for the Indian Railways to improve infrastructure, Rs. 1.07 Lakh Crore allocated towards capital expenditure, a growth opportunity for the company.

Risk Management

Construction industry is highly risk prone, with complex and dynamic project environments creating an atmosphere of high uncertainty and risk. The industry is vulnerable to various technical, socio-political and business risks- errors caused on account of adoption of improper methodology of construction, carrying out improper market survey, improper data input, extraordinary hike in the cost of construction materials, fluctuation in the exchange rates involving transactions in foreign currency, improper assessment of the locational hazards and assessment of taxes/duties in the operation of the contract are being independently assessed/analyzed by various Cells – like tendering, operations, procurement, finance, banking, HR and IT Cells and mitigation procedures/plans are being formulated and monitored to reduce, if not totally eliminate, the risks associated with the above.

The Company's ability to foresee and manage business risks is crucial in achieving favourable results. While management is positive about the Company's long term outlook, we are subject to few risks and uncertainties as given below:

Finance Risk: Unable to meet funding requirements for the project may lead to delays in project execution. The inability to negotiate interest rates in favour of the company may increase finance costs and lower profitability. To meet its working capital requirements and to fund its debt, the company constantly monitors its cash flow.

Market price fluctuation: The performance of your company may be affected by the sales at a price which are driven by prevailing market conditions, the nature and location of the projects.

Quality Risk: Inability to maintain the quality of products and failure to adhere to recommended quality standards might adversely impact the Company's reputation as well as its financial position.

Raw material price risk: The primary construction materials like steel, cement and etc are subject to price volatility due to general economic conditions, competition, production levels, transportation costs and domestic and import duties and any adverse impact of rise in input cost will have impact on the profitability of the Company.

Technology risk: With the advancement of technology there is a growing need to improve operational efficiency and ensure better customer satisfaction through advanced systems and processes. The Company relies on advanced technology to build high rise towers, which helps to increase its operational efficiency.³

Human Resources Risk: Inability to complete and deliver projects on time due to lack of skilled labour can result in hefty penalties for the company, leading to a loss of reputation. The inability to retain or acquire competent and experienced employees may also hamper

its ability to pursue growth strategies effectively. The Company has a dedicated labour department to look after the deployment and allocation of human resources within the organization and the project sites.

Economic risk: Any adverse change in any macroeconomic variables like GDP growth, interest rates, inflation, changes in tax, trade, fiscal and monetary policies etc. may adversely impact the Company's business, profitability and financial condition.

Health and safety risks: Construction Companies constantly face the risk of injury or illness to the Company's or third parties' construction workers.

Financial Highlights

(Rs. in Lakhs)

Balance Sheet	As at March 31, 2021	As at March 31, 2020
Share Capital	1,567.33	1,567.33
Reserve & Surplus	4,115.53	4,095.37
Non- Current Liabilities	1,540.73	1,546.10
Current Liabilities	5,959.40	5,940.20
Non- Current Assets	2,609.46	2,817.94
Current Assets	10,572.53	10,331.06

(Rs. in Lakhs)

Profit & Loss Account	For the year 2020-21	For the year 2019-20
Total Revenue	5,563.54	7,169.27
Profit / (Loss) before interest, depreciation, amortization and taxes (EBITDA)	1010.05	949.93
Depreciation and amortisation	211.48	228.72
Profit after tax	20.16	110.40
Earnings Per Share	0.13	0.70

The Company's financial position has also affected due to the ongoing pandemic. Delays in release of payments are being observed from various departments whose works are being performed at different places, which affected the financial stability of the Company. Still the Company has tried to fulfil its financial commitments to a certain extent.

Human Resources

The Company treats its workforce as a precious asset. Employees are the key to achieve the Company's objectives and strategies. The Company promotes fair HR practices and employee-friendly policies and processes. The Company's employees possess requisite qualifications and technical expertise to execute projects across the construction services domain. The Company supports its employees to develop their capabilities along with providing them freedom to act and to take responsibilities for the tasks assigned. The Company strongly believes that its team of capable and committed manpower, which is its core strength, is the key factor behind its achievements, success and future growth. The Company has always aimed to create a workplace where every person can achieve their optimum potential and add value to the organizational growth. Company has really good relation with industries by which Company can get leads for the Constructions.

Cautionary Statement

Certain statements made in this report on "Management Discussion and Analysis", describing the Company's objectives, estimations, expectations or projections, outlook etc., may constitute forward looking statements within the meaning of the applicable Rules, Laws and Regulations. Actual results may differ from such expectations, projections and forward-looking statement due to various risk and uncertainties either it is express or implied. These statements are based on certain assumptions and expectations of future events over which the Company has no direct control and the company assumes no responsibility to publicly amend, modify or reverse any of these statements on the basis of any subsequent development, information or events.

INDEPENDENT AUDITOR'S REPORT

To,
The Members
CMM INFRAPROJECTS LIMITED
Indore (M.P.)
CIN: L45201MP2006PLC018506

Report on the Financial Statements

We have audited the accompanying financial statements of **CMM INFRAPROJECTS LIMITED, Shalimar Corporate Centre, 108, 8B, South Tukoganj, Indore, Madhya Pradesh 452001**, which comprises of the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and cash flow statement, for the year then ended and a summary of significant accounting policies and other explanatory information of the company.

Unqualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2021; and
- (b) In the case of the Statement of Profit and Loss of the profit, for the year ended on that date;
- (c) In the case of the Cash Flow Statement, for the year ended on that date

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of ethics issued by the Institute of Chartered accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Matters

We do not audited the two branches, Nagpur and Bhubaneswar. These financial statements have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the financial statement of the company for the year ended to the extent they relate to the financial statement not audited by us stated in this paragraph is solely based on the audit report of other auditor. Our opinion is not qualified in respect of this matter.

We draw attention to Note 34 to the annual financial results, relating to Corporate Social Responsibility (CSR). The company is required to spend at least 2% of the average net profits of the company made during three immediately preceding financial years every year towards CSR as per section 135 of the Companies Act, 2013. However, the company has failed to spend amount of Rs. 17.83 Lakh towards CSR activities from last three financial years thus committing non-compliance of Section 135."

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report and Business Responsibility Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether

the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, prescribed under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercised professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality

and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. we have sought obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c. In our opinion the Balance Sheet, Statement of Profit and Loss and cash flow statement, dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, with the rule of the Companies (Accounts) Rules, 2014;
 - e. On the basis of written representations received from the directors as on March 31, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'. Our Report expresses disclaimer of opinion on the company's internal financial controls over financial reporting for the reason stated therein.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
 - i. The company has some pending litigation which would impact its position as on March 31, 2021. Details are given in Note 28.
 - ii. The company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses,
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
 - h. With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act, as amended.
 - i. In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its managing director during the year is in accordance with the provisions of section 197 of the Act.

For SPARK & Associates Chartered Accountants LLP
Chartered Accountants
Firm Reg No. 005313C / C400311

CA Chandresh Singhvi
Partner
Membership No. 436593

Indore, dated 30th June, 2021

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

The annexure referred to the Independent Auditors' Report to the members of the company on the financial statements for the year ended March 31, 2021, we report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
- (b) The Company does not have a regular program of physical verification of its fixed assets however, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is not reasonable having regard to the size of the Company and the nature of its assets.
- (c) The Company does not have any immovable property under Fixed Asset head.
- ii. As explained to us the physical verification of certain inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed on such verification. As explained by the management that the company is involved in construction activities and there are so many items spread out at the site so it is very difficult to maintain the quantitative records of each and every item.
- iii. The Company has not granted any investments in, given any guarantee or security or granted any loans or advances which are characterized as loans, unsecured or secured, to LLPs, firms or companies or any other person. Thus, paragraph 3(iii)(a),(b) and (c) of the Order is not applicable to the Company and hence not commented upon.

Information of Sec.186				
Particulars	Name of Company/Party	Amount Involved	Balance as at 31/03/2021	Remark
The company has passed the board resolution as prescribed and obtained the prior approval, wherever required, from the public financial institution concerned where any term loan is subsisting. Loan given at rate of interest lower than prescribed	1. Karni Singh Ranawat	14,15,000	14,15,000	Company has not passed any board resolution and has not obtained prior approval from public financial institution regarding such loans and advances. No interest has been charged by the company on these parties.
	2. Sam Pavri	36,75,000	36,75,000	
	3. Shreya Sojatiya	10,00,000	5,00,000	
	4. Devguru Dhanom Buildcon LLP	13,11,120	13,11,120	
	5. Nageshwar Infra Build LLP	11,80,008	11,80,008	
	6. Samyak Resources Pvt. Ltd.	35,00,000	0	
	1. Ashwini Gupta HUF	49,00,000	49,00,000	
	2. Basupujys Devbuild Pvt. Ltd.	12,88,367	5,88,367	
	3. Coral Infrastructure	9,85,301	9,85,301	
	4. Hemant Soni	35,09,247	35,09,247	
	5. Imagine Space LLP	13,05,639	13,05,639	
	6. Karni Singh Ranawat	14,15,000	14,15,000	
	7. Krishnakripa Holdings Pvt. Ltd.	2,33,104	2,33,104	
	8. Laxmi Logistics	5,00,000	5,00,000	
	9. Opel Developers	7,43,538	7,43,538	
	10. Sam Pavri	36,75,000	36,75,000	
	11. Samyak Resources Pvt. Ltd	24,30,836	0	
	12. Shiv Jyoti Estate	12,46,977	12,46,977	
	13. Shreya Sojatiya	5,00,000	5,00,000	
	14. Shree Sai developers Pvt. Ltd	7,56,000	7,56,000	
	15. Shubhash Agarwal HUF	43,85,164	43,85,164	
	16. Surendra Kumar Patwa HUF	18,56,000	18,56,000	
	17. Zircon Infrastructure Pvt. Ltd	6,14,376	6,14,376	

- v. According to information and explanations provided to us, the company has not accepted any deposit from public as defined according to the provisions of Section 73 to 76 of the Companies Act, 2013, and the Rules framed there under. Hence we offer no comments in respect of any contraventions thereto.
- vi. According to the information and explanations provided to us, the Companies (Cost Accounting Record) Rules 2011 have been applicable to the companies for its construction operations. The Company has appointed Sudeep Saxena & Associates, Cost Accountant (FRN: 100980) to reviewed books of accounts maintained by the company and pursuant to the rules made by the Central Government for maintenance of Cost Records under sub section (I) of section 148 of the Act in respect of construction activity. The Cost Audit is pending since FY 2015-16 and final audit report of the Independent Cost Auditor is not provided by the company hence we are not able to give any comment on cost records maintained by the company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records, the Company has been irregular in depositing undisputed statutory dues excluding GST.
- (b) According to the information and explanations given to us, undisputed amounts payable in respect of provident fund, income tax, sales tax, service tax, duty of customs, value added tax, Goods and Service tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.

S. No	Type of Dues	Period to which amount relates	Amount
1.	Provident Fund	FY 2017-18	25,570
		FY 2018-19	2,46,096
		FY 2019-20	3,17,672
		FY 2020-21	1,45,340
2.	E.S.I.C	FY 2020-21	18,581
3.	T.D.S	FY 2019-20	71,50,549
		FY 2020-21	11,43,991
4.	Income Tax	FY 2017-18	28,91,154
5.	Professional Tax	FY 2020-21	7,500
6.	TDS Demand	FY 2017-18	55,420
		FY 2018-19	2,55,730
		FY 2019-20	74,460
		FY 2020-21	27,620

- (c) The disputed statutory dues aggregating Rs.3,08,96,740 that have not been deposited on account of disputed matters pending before appropriate authorities are as under:

S.No	Name of the Statute	Nature of the Dues	Amount Pending	Period to which the amount relates	Forum Where dispute is pending
1	Service Tax	Service tax Demand	3,08,96,740	January 2013 to March 2016	DGCEI INDORE, SERVICE TAX

- viii. Based on our audit procedure and according to the information and explanations given to us, we are of the opinion that the Company has defaulted in repayment of loans / borrowings to the financial institutions, banks, Government or debenture holders as per details given here-under:

S.No	Particular of Bank/Financial Institution	Amount of Default		Period of Default (in Days)
		Principal	Interest	
1	TATA CAPITAL	1,45,619	26,342	1038
2	ICICI BANK (CE-10)	5,91,507	1,02,063	967
3	ICICI BANK (CE -123)	26,84,388	4,55,723	936
4	ICICI BANK (CE -4,5,6,7,8)	29,95,647	4,64,131	967
5	ICICI BANK (9,11)	5,70,644	92,162	967

S.No	Particular of Bank/Financial Institution	Amount of Default		Period of Default (in Days)
		Principal	Interest	
6	ICICI BANK LTD (LOADER)	24,47,004	4,41,397	875
7	ICICI BANK (DUMPER 1)	4,98,264	56,802	717
8	ICICI BANK (TANDAM ROLLER)	24,96,792	4,02,000	952
9	HDFC BANK (FINE ROCK BRAKER)	5,99,236	68,373	1138
10	HDFC BANK (MOTOR GRADER)	76,03,067	8,66,750	1138
11	HDFC BANK (POCLAIN - HYUNDAI)	21,67,968	2,47,365	1211
12	HDFC BANK (POCLAIN - KOMATSU)	25,24,395	2,88,033	1138
13	HDFC BANK (SOIL COMPACTOR)	44,02,971	5,02,379	1138
14	HDFC BANK (TEREX CRUSHER)	2,18,41,736	25,57,667	1247
15	HDFC BANK (MAHINDRA DUMPER)	1,29,63,488	14,71,356	1124
16	HDFC BANK (NEW BOLERO)	7,71,066	91,757	1030
17	HDFC BANK (POCLAIN-2)	23,94,859	2,73,014	1149
18	HDFC BANK (VSI-1000)	9,99,155	1,17,601	1051
	TOTAL	6,86,97,806	85,24,915	

- ix. The company has raised money by way of term loan and the same was applied for the purpose for which it has been raised. The company has not made any further public offering during the year.
- x. According to the information and explanations given to us, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information and explanation given to us and based on our examination of the records of the Company, the company has paid/ provided for managerial remuneration in accordance with the requisite approvals by the provisions of section 197 read with Schedule V to the Act.
- xii. In our Opinion and according to the information and explanation given to us, the Company is not a Nidhi company.
- xiii. According to our information and explanation given to us and based on our examination of the records of the company, transaction with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transaction have been disclosed in the financial statement as required by the applicable accounting standards.
- xiv. According to information and explanation given to us and based on our examination of the records of the company, the company has not made any preference allotment or private allotment of shares or fully or partly convertible debentures during the year.
- xv. According to information and explanation given to us and based on our examination of the records, the company has not entered into non-cash transaction with the directors or persons connected with him. Accordingly, paragraph 3 (xv) of the order is not applicable.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Unique Document Identification Number (UDIN) for this document is 21436593AAAAAS7728.

For SPARK & Associates Chartered Accountants LLP
Chartered Accountants
Firm Reg No. 005313C / C400311

CA Chandresh Singhvi
Partner
Membership No. 436593

Indore, dated 30th June, 2021

Annexure ‘B’ to the Auditors’ Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **CMM INFRAPROJECTS LIMITED** as at March 31, 2021 in conjunction with our audit of the financial statements of the company for the year ended on that day.

Management’s Responsibility for Internal Financial Controls

The Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required by the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Basis for Disclaimer of Opinion

According to information and explanation given to us, the company has not established its internal financial control over financial reporting on criteria based on or considering the essential components of internal control stated in Guidance note issued by Institute of Chartered Accountants of India.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis of Disclaimer of Opinion paragraph above we are unable to obtain sufficient appropriate audit evidence to provide a basis of our opinion whether company had adequate internal financial control over financial reporting and whether such internal financial control was operating effectively as at March 31, 2021. Accordingly, we don't express an opinion on the company internal financial control over financial reporting.

We have considered the disclaimer reported above in determining the nature, timing and extent of audit test applied in our audit of financial statement of company for the year ended March 31, 2021, and the disclaimer does not affect our opinion on the said financial statement of company.

Unique Document Identification Number (UDIN) for this document is 21436593AAAAAS7728.

For SPARK & Associates Chartered Accountants LLP

Chartered Accountants

Firm Reg No. 005313C / C400311

CA Chandresh Singhvi

Partner

Membership No. 436593

Indore, dated 30th June, 2021

CMM INFRAPROJECTS LIMITED

108, SHALIMAR CORPORATE CENTER 8-B, SOUTH TUKOGANJ, INDORE, MP - 452001

CIN NO. L45201MP2006PLC018506

BALANCE SHEET AS ON 31st MARCH, 2021

		(Amount in `)	
PARTICULARS	NOTES	Current Year 31.03.2021	Previous Year 31.03.2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	156,732,600	156,732,600
(b) Reserves & Surplus	3	411,553,265	409,537,235
(2) Share Application Money Pending Allotment			
(3) Non - Current Liabilities			
(a) Long Term Borrowings	4	71,343,451	85,572,050
(b) Deferred Tax Liabilities(Net)	5	4,383,953	3,452,497
(c) Other Long term liabilities	6	78,246,073	65,585,030
(d) Long-term Provisions		-	-
(4) Current Liabilities			
(a) Short Term Borrowings	7	313,457,344	290,028,652
(b) Trade Payables	8		
(i) Due to Micro, Small & Medium Enterprises		-	-
(ii) Due to others		122,942,090	85,435,047
(c) Other Current Liabilities	9	148,394,969	209,485,909
(d) Short Term Provisions	10	11,146,089	9,070,446
Total		1,318,199,834	1,314,899,466
II. ASSETS			
(1) Non- Current Assets			
(a) Property Plant & Equipment	11		
(i) Tangible Assets		124,367,048	147,189,839
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(b) Non Current Investments	12	4,503,097	4,806,421
(c) Deferred Tax Asset		-	-
(d) Long Term Loans and Advances	13	126,186,633	120,069,069
(e) Other Non Current Asset	14	5,889,613	9,728,379
(2) Current Assets			
(a) Current Investment		-	-
(b) Inventories	15	495,655,000	421,600,000
(c) Trade Receivables	16	408,615,457	462,399,984
(d) Cash & Cash Equivalents	17	57,345,606	56,905,422
(e) Short Term Loans and Advances	18	94,957,197	89,972,279
(f) Other Current Assets	19	680,183	2,228,073
Total		1,318,199,834	1,314,899,466
Significant Accounting Policies	1		
Notes on Financial Statements	2-36		

As per our report of even date

For M/s. SPARK & Associates Chartered Accountants

FRN NO. 005313C/C400311

CA. Chandresh Singhvi

(Partner)

M. No. 436593

Place: Indore

Date: 30th June, 2021

For and on behalf of Board of Directors of

CMM Infraprojects Limited

Kishan Mundra

Managing Director

DIN: 00030739

Samta Mundra
Whole Time Director

DIN: 00030837

Lokendra Singh Solanki

Chief Financial Officer

Mansi Birla
Company Secretary

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

(Amount in `)			
PARTICULARS	NOTES	Current Year 31.03.2021	Previous Year 31.03.2020
I Revenue from Operations	20	519,343,388	703,282,547
II Other Income	21	37,010,172	13,644,244
III Total Revenue	(I+II)	556,353,560	716,926,791
IV. Expenses			
Contract Purchase & Expenses	22	511,735,819	576,713,640
Changes in Inventories	23	(74,055,000)	18,310,000
Employee Benefit Expenses	24	5,955,360	8,985,260
Finance Cost	25	64,349,948	63,051,408
Depreciation and amortization expenses	11	21,147,655	22,872,223
Other Expenses	26	11,712,777	17,924,483
Total Expenses		540,846,558	707,857,013
V. Profit before exceptional and extraordinary items and tax	(III-IV)	15,507,001	9,069,778
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	(V-VI)	15,507,001	9,069,778
VIII. Extraordinary Items		-	-
IX. Profit Before Tax	(VII+VIII)	15,507,001	9,069,778
X. Tax Expenses			
(1) Current Year Tax		6,203,302	4,805,000
(2) Earlier year tax		6,356,213	-
(3) Deferred Tax		931,456	(6,775,058)
Total Tax Expenses		13,490,971	(1,970,058)
XI. Profit(Loss) from the continuing operations	(IX-X)	2,016,030	11,039,836
XII. Profit/(Loss) for the period		2,016,030	11,039,836
XIII. Earning per Equity Share:	27		
(1) Basic		0.13	0.70
(2) Diluted		0.13	0.70
Significant Accounting Policies	1		
Notes on Financial Statements	2-36		

As per our report of even date
For M/s. SPARK & Associates Chartered Accountants
 FRN NO. 005313C/C400311

CA. Chandresh Singhvi
 (Partner)
 M. No. 436593
 Place: Indore
 Date: 30th June, 2021

For and on behalf of Board of Directors of
CMM Infraprojects Limited

Kishan Mundra
 Managing Director
 DIN: 00030739

Samta Mundra
 Whole Time Director
 DIN: 00030837

Lokendra Singh Solanki
 Chief Financial Officer

Mansi Birla
 Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED ON THE MARCH 31, 2021

(Figures in `)

Particulars	Current Year 31.03.2021	Previous Year 31.03.2020
Cash Flow from Operating Activities		
Profit before taxation	15,507,001	9,069,778
Adjustment for:		
Depreciation / Amortization	21,147,655	22,872,223
Profit from partnership firm	(8,880)	(35,132)
(Profit) / Loss on sale of PPE	797,172	3,793,967
Amortization of Initial Public Issue Expenses	3,838,766	3,838,766
Interest income	(10,752,426)	(5,918,597)
Finance Cost	64,349,948	63,051,408
Cash generated from operations before working capital changes	94,879,236	96,672,413
Adjustment for: changes in Working Capital		
(Increase)/ Decrease in inventories	(74,055,000)	18,310,000
(Increase)/ Decrease in trade Receivable	53,784,527	(24,539,523)
(Increase)/ Decrease in short term loans and Advances	(12,719,281)	88,264,990
(Increase)/ Decrease in Other Current Asset	1,547,890	(2,025,082)
Increase/ (Decrease) in Trade Payable	37,507,043	(45,945,650)
Increase/ (Decrease) in other Current Liability	(61,090,941)	(22,111,255)
Increase/ (Decrease) in short term provision	2,075,643	(9,903,193)
Cash generated from/ (used in) operations	41,929,118	98,722,701
Direct tax paid (Net of Refund)	(4,825,152)	-
Net cash from/ (used in) Operating Activities (A)	37,103,966	98,722,701
Cash Flow from Investing Activities		
Net proceed from Purchases / Sales of Fixed Assets	877,964	13,724,026
Interest received	10,752,426	5,918,597
(Purchase) / Sale of Investments	312,204	-
Changes in Long term loans and advances	(6,117,564)	23,821,944
Net cash from/ (used in) Investing Activities (B)	5,825,030	43,464,567
Cash Flow from Financing Activities		
Interest Cost	(64,349,948)	(63,051,408)
Changes In Long Term Borrowing	(14,228,599)	(54,920,280)
Changes in Other Non Current Liability	12,661,043	2,774,983
Changes In Short term Borrowing	23,428,692	(24,206,106)
Net cash from/ (used in) Financing Activities (C)	(42,488,812)	(139,402,811)
Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	440,184	2,784,456
Cash and Cash Equivalents at the beginning of the year	56,905,422	54,120,966
Cash and Cash Equivalents at the end of the year	57,345,606	56,905,422
Components of Cash and Cash Equivalents at the end of the year		
Cash in hand	1,005,208	512,557
Balance with scheduled banks	-	-
Current account	4,749,484	139,015
Fixed deposit	51,590,914	56,253,849
Total Rs.	57,345,606	56,905,422

For and on behalf of Board of Directors of
CMM Infraprojects Limited

As per our report of even date
For M/s. SPARK & Associates Chartered Accountants
FRN NO. 005313C/C400311

CA. Chandresh Singhvi
(Partner)

M. No. 436593

Place: Indore

Date: 30th June, 2021

Kishan Mundra
Managing Director
DIN: 00030739

Samta Mundra
Whole Time Director
DIN: 00030837

Lokendra Singh Solanki
Chief Financial Officer

Mansi Birla
Company Secretary

NOTE : 1: SIGNIFICANT ACCOUNTING POLICIES**COMPANY INFORMATION:**

CMM Infraprojects Limited (“the Company”) was originally incorporated as a Partnership Firm in the name of M/s. C.M. Mundra & Co. in the year 2006, the Company was converted to a Limited Company vide Certificate of Incorporation dated 27th March, 2006 issued by the Registrar of Companies and is engaged in the business of Construction of government infrastructure projects and development of various public civil constructions/infrastructural projects in Building and Road Sector. The Company is a public Company domiciled in India. The Company is listed on EMERGE platform of National Stock Exchange of India Limited. The registered office of the company is located at 108, Shalimar Corporate Center, 8-B, South Tukoganj, Indore- 452001 (M.P.).

BASIS FOR PREPARATION OF FINANCIAL STATEMENT:

The financial statements have been prepared to comply all material aspects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013 wherever applicable. The Financial Statements have been prepared under the historical cost Convention on an accrual basis. The accounting policies applied by the company are consistent with those used in the previous years.

SYSTEM OF ACCOUNTING:

The Company follows Mercantile System of Accounting.

INVENTORIES:

Inventories are valued at cost or NRV whichever is lower. Cost of inventory comprises cost of purchases, cost of conversion and other cost incurred in bringing them to their respective location and condition.

Since the principal business of the company is construction activity, quantitative data in respect of trading and manufacturing activities carried out by the company as required by the Part II of schedule VI to the Company’s Act, 1956 is not furnished.

FIXED ASSETS:

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the cost of acquisition and any attributable cost of bringing the asset to its working condition for its intended use.

DEPRECIATION:

Depreciation is provided for in the Accounts on Straight-Line Method based on the useful lives specified Schedule II of the Companies Act as in force and proportionate depreciation is charged for addition/deletions during the year.

INVESTMENT IN PARTNERSHIP FIRM:

The Company has interest in certain joint partnership, and accordingly, it recognizes in relation to its interest in joint partnership, its:

- Assets, including its share of any assets held jointly.
- Liabilities, including its share of any liabilities incurred jointly.
- Revenue from the sale of its share of the output arising from the joint partnership.

REVENUE RECOGNITION:

The Company follows the “Percentage of Completion Method” of accounting for all contracts in accordance with “Accounting Standard -7” “Accounting for Construction Contracts” issued by the Institute of Chartered Accountants of India. The revenue from the execution of contracts is recognized proportionately with the degree of completion achieved under each contract, matching revenue

with expenses incurred and after considering the total contract value and associated costs.

Contract revenue for the work done is taken on actual basis. The work completed, which was not billed, is treated as Work-in-Progress and is valued on the basis of actual expenditure incurred as per the books of account. In respect of escalation and other claims, revenue is recognized on receipt basis.

Goods and Service Tax (GST) is not received by the Company on its own account. Rather, it is tax collected on value added to the commodity by the seller on behalf of the government. Accordingly, it is excluded from revenue.

RETIREMENT BENEFITS:

1. Provident Fund is a defined contribution scheme and the contributions are charged to the Profit & Loss Account of the year when the contributions to the respective funds are due.
2. Other retirement benefits such as Gratuity etc. are recognized as per actuarial valuer certificate.

EXPENDITURE:

Expenses are accounted on accrual basis and provision has been made for all known losses and liabilities.

DEFERRED REVENUE EXPENDITURE:

All expenditures, the benefit of which is spread over more than a year are amortized over the expected serviceable life of such expenditure.

INCOME TAX:

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets, if any are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which deferred tax assets can be realized.

BORROWING COSTS:

Borrowing costs consisting of commitment charges, if any and eligible interest are charges to revenue.

CMM INFRAPROJECTS LIMITED
NOTES ON FINANCIAL STATEMENTS AS AT 31ST MARCH 2021

(Figures in `)

PARTICULARS	Current Year 31.03.2021	Previous Year 31.03.2020
2. SHARE CAPITAL		
(A) PARTICULARS		
AUTHORIZED		
1,60,00,000 Equity Shares of Rs. 10/- Each [Previous Year : 1,60,00,000 Equity Shares of Rs. 10/- each]	16,00,00,000	16,00,00,000
	16,00,00,000	16,00,00,000
ISSUED, SUBSCRIBED & PAID - UP		
1,56,73,260 Equity Shares of Rs. 10/- Each Fully Paid [Previous Year : 1,56,73,260 Equity Shares of Rs.10/- each]	- 15,67,32,600	- 15,67,32,600
TOTAL	15,67,32,600	15,67,32,600

2.1 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31 st March 2021		As at 31 st March 2020	
	No. of Shares	Amount	No. of Shares	Amount
Equity Shares at the beginning of the year	15,67,73,260	15,67,32,600	1,56,73,260	15,67,32,600
Add : Shares issued through Bonus	-	-	-	-
Add : Shares issued through Initial Public Offer	-	-	-	-
Less : Shares buy back	-	-	-	-
Equity Shares at the end of the year	15,67,73,260	15,67,32,600	1,56,73,260	15,67,32,600

2.2 Details of Shareholders holding more than 5 % shares:

Name of Shareholder	As at 31 st March 2021		As at 31 st March 2020	
	No. of Shares	% held	No. of Shares	% held
Kishan Mundra	69,36,920	44.26%	69,36,920	44.26%

2.3 Terms/rights attached to equity shares:

The company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The dividend, in case proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

3. RESERVES & SURPLUS	Current Year 31.03.2021	Previous Year 31.03.2020
General Reserve		
Opening Balance	1,90,828	1,90,828
Add : Transfer from Profit and Loss Account	-	-
Closing Balance	1,90,828	1,90,828
Share Premium Account		
Opening Balance	14,67,02,800	14,67,02,800
Add : Security Premium on Shares issued	-	-
Less: Issue of Bonus Share	-	-
Closing Balance	14,67,02,800	14,67,02,800
Profit and Loss Account		
Opening Balance	26,26,43,607	25,16,03,771
Add: Profit During The Year	20,16,030	1,10,39,836
	26,46,59,637	26,26,43,607
Total Rs.	41,15,53,265	40,95,37,235

4. LONG TERM BORROWINGS	Current Year 31.03.2021	Previous Year 31.03.2020
Secured		
Term Loans*		
-From Bank	8,20,99,844	7,92,88,611
-From Financial Institution	3,95,18,431	4,43,57,742
Less:- Current Maturity of Long term debt (Note 9)	(8,20,99,844)	(8,33,14,611)
Total Rs. (A)	3,95,18,431	4,03,31,742
Unsecured**		
-From Financial Institution	-	1,17,717
Less:- Current Maturity of Long term debt (Note 9)	-	(1,17,717)
-From Directors	1,23,18,269	2,05,79,251
-From Inter Corporate Deposits	1,95,06,751	2,46,61,057
Total Rs. (B)	3,18,25,020	4,52,40,308
Total Rs. (A+B)	7,13,43,451	8,55,72,050

4.1 *Secured by hypothecation of Specified Fixed Asset.

Lender	Amount Sanction	Interest Rate	Secured By	Tenure	Date of Sanction
HDFC Bank(Conmat Paver)	22,72,000	10.01%	Concerete Paver	36	2/5/2015
HDFC Bank Ltd.(Fine Rock Braker)	11,39,400	9.41%	Fine 23 Rock Breaker	48	17/02/2016
HDFC Bank Ltd.(Moter Grader)	1,61,99,000	9.40%	Motor Grader	48	30/12/2015
HDFC Bank Ltd.(Poclain)Hundai	41,22,225	9.41%	Poclain Hundai	48	17/02/2016
HDFC Bank Ltd.(Poclain)Komatsu	48,00,000	9.41%	L&T Komatshu PC 210	48	17/02/2016
HDFC Bank Ltd.(Soil Compactor)	83,71,930	9.41%	Vibr Compactor Hamm311	48	17/02/2016
HDFC Bank Ltd.(Terex Crusher)	3,46,85,000	9.71%	Terex Crusher 400	48	28/07/2016
HDFC Bank(Mahindra Dumper)	2,40,00,000	9.35%	Mahindra Dumper	48	31/03/2016
HDFC Bank(New Bolero)	19,00,000	9.90%	Belero Camper Gold	48	29/01/2016
HDFC Bank Poclain-2	1,45,35,000	9.40%	Proclain Hydraulic	48	5/12/2015
HDFC Bank(VSI-1000)	18,21,625	9.77%	Ncm Shova VSI-1000	48	31/03/2016
ICICI Bank CE Loan 10	8,79,000	10.03%	Batching Plant/ATP/21 Pnc	36	26/06/2017
ICICI Bank CE Loan 1,2,3	41,53,500	10.04%	Batching Plant/CRP/300	26	2/6/2017
ICICI Bank CE Loan 4,5,6,7,8	45,22,500	10.03%	Batching Plant/CRP/300	36	31/05/2017
ICICI Bank CE Loan 9,11	18,99,000	9.26%	Loader	36	29/06/2017
ICICI Bank Ltd.(Loader)	64,62,000	9.40%	HM 2021 / Loader	46	30/06/2016
ICICI Bank New Dumper-1	1,14,75,000	9.40%	Tata LPK 2523	48	14/01/2016
ICICI Bank (Tandam Roller)	47,50,650	9.40%	Tandom Roller/HD 99VV	48	31/05/2016
SREI EQUIPMENT FINANCE LTD-2	91,35,900	10.16%	Tata Hitachi	35	24/04/2018
NSIC*	5,00,00,000	10.25%	Bank Guarantee	0	3/13/2018

4.2 **Unsecured loans

Lender	Amount Sanction	Interest Rate	Secured By	Tenure	Date of Sanction
TATA Capital Financial Services Ltd.	30	16.09%	Unsecured	24	5/31/2016

5. DEFERRED TAX LIABILITY

In accordance with the Accounting Standard-22 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India, the Company has provided for the Provision for Deferred Tax during the year, as under –

Particulars	31.03.2021	31.03.2020
Opening Balance	34,52,497	1,02,27,555
Add : - Deferred Tax Liability Created For The Year	9,31,456	-
Less : - Deferred Tax Liability Reversal For The Year	-	(67,75,058)
Total Deferred Tax Liability	43,83,953	34,52,497

6. OTHER LONG TERM LIABILITIES

	Current Year 31.03.2021	Previous Year 31.03.2020
Advance from Clients	5,45,69,733	4,99,09,991
Gratuity Payable	2,83,588	2,57,596
Security Deposits	2,33,92,752	1,54,17,443
Total Rs.	7,82,46,073	6,55,85,030

7. SHORT TERM BOROWING

	Current Year 31.03.2021	Previous Year 31.03.2020
Secured		
From Dena Bank*	31,34,57,344	29,00,28,652
Total Rs.	31,34,57,344	29,00,28,652

*Working capital loans from Dena Bank Ltd. are secured by charge over hypothecation of stocks, book debts and all other current assets of the Company & charge over fixed assets of the Company. Interest Rate is 11.95%.

8. TRADE PAYABLES

	Current Year 31.03.2021	Previous Year 31.03.2020
Due to Micro, Small and Medium Enterprises	-	-
Due to Others	12,29,42,090	8,54,35,047
Total Rs.	12,29,42,090	8,54,35,047

9. OTHER CURRENT LIABILITIES

	Current Year 31.03.2021	Previous Year 31.03.2020
Current maturities of long term debt	8,20,99,844	8,34,32,328
Other Payable	-	87,64,990
For Statutory Dues	1,18,13,665	1,15,03,320
Security Deposit	5,36,28,151	10,57,85,271
Creditor for expenses	8,53,308	-
Total Rs.	14,83,94,969	20,94,85,909

10. SHORT TERM PROVISIONS	Current Year 31.03.2021	Previous Year 31.03.2020
Audit Fees Payable	2,95,000	2,45,000
Corporate Social responsibility Provision	17,82,568	17,82,568
Income Tax Provision	-	48,05,000
Professional Tax Payable	24,600	14,600
Interest due to financial institution	83,08,638	-
Provision for Employee Benefits	7,35,283	22,23,278
Total Rs.	1,11,46,089	90,70,446

12. NON CURRENT INVESTMENT	Current Year 31.03.2021	Previous Year 31.03.2020
Investment in Immovable Property	43,72,669	43,72,669
Investment in Joint Venture :		
Investment in CMM Ketu JV	1,30,428	1,21,548
LIC Endowment Plan	-	3,12,204
Total Rs.	45,03,097	48,06,421

13. LONG TERM LOANS & ADVANCES	Current Year 31.03.2021	Previous Year 31.03.2020
Unsecured Considered Good: Unless otherwise stated		
Security Deposits	3,22,95,573	3,41,47,005
Advance Against Collateral Securities	1,16,60,600	1,18,80,600
Prepaid Bank Guarantee Commission	30,19,547	50,23,961
Inter-Corporate Deposits and others	7,92,10,913	6,90,17,503
Total Rs.	12,61,86,633	12,00,69,069

14. OTHER NON- CURRENT ASSET	Current Year 31.03.2021	Previous Year 31.03.2020
Deferred expenses	58,89,613	97,28,379
Total Rs.	58,89,613	97,28,379

15. INVENTORY	Current Year 31.03.2021	Previous Year 31.03.2020
Work In Progress	49,56,55,000	42,16,00,000
Total Rs.	49,56,55,000	42,16,00,000

* Inventory's are valued at cost or NRV whichever is lower.

16. TRADE RECEIVABLES	Current Year 31.03.2021	Previous Year 31.03.2020
Unsecured Considered Good: Unless otherwise stated		
More than 6 months		
Good	15,60,83,254	30,35,14,496
Below 6 Months		
Good	25,25,32,203	15,88,85,488
Total Rs.	40,86,15,457	46,23,99,984

NOTE: 11 : PROPERTIES, PLANT & EQUIPMENTS

Sr. No.	DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		COST AS ON 01.04.2020	ADDITION DURING THE YEAR	ADJ. DURING THE YEAR	TOTAL COST AS ON 31.03.2021	AS ON 01.04.2020	CHARGED FOR THE YEAR	DEP ADJ.	TOTAL DEPRE. AS AT 31.03.2021	AS ON 31.03.2021	AS ON 31.03.2020
1	Tangible Assets: <u>Special Plant and Machinery</u>										
a)	Earth -Moving Equipment	6,10,91,412			6,10,91,412	2,96,51,204	52,04,917	-	3,48,56,121	2,62,35,292	3,14,40,208
b)	Concreting, Crushing Piling Equipment and Road making Equipment	13,98,96,279	-	32,56,708	13,66,39,571	5,69,26,967	1,06,41,396	17,14,578	6,58,53,785	7,07,85,786	8,29,69,313
2	Electrical Installation and Equipment	8,46,390	-	-	8,46,390	4,73,089	58,146	-	5,31,235	3,15,155	3,73,301
3	Furniture & Fixtures	8,60,308	-	-	8,60,308	4,81,864	48,740	-	5,30,604	3,29,703	3,78,443
4	Computer	25,13,478	-	-	25,13,478	23,43,712	57,880	-	24,01,592	1,11,886	1,69,766
5	Vehicle	6,40,91,553	-	50,50,000	5,90,41,553	3,25,48,863	49,98,808	47,97,500	3,27,50,171	2,62,91,382	3,15,42,690
6	Office Equipment	19,43,110	1,19,490	-	20,62,600	16,26,987	1,37,769	-	17,64,756	2,97,844	3,16,122
	Total	27,12,42,530	1,19,490	83,06,708	26,30,55,312	12,40,52,686	2,11,47,655	65,12,078	13,86,88,264	12,43,67,048	14,71,89,843

(Amount in ₹)

17. CASH & CASH EQUIVALENTS	Current Year 31.03.2021	Previous Year 31.03.2020
Cash in Hand	10,05,208	5,12,557
Balance with Banks		
-In Current Accounts	47,49,484	1,39,016
In Fixed Deposit		
-Less than 1 Year	5,15,90,914	1,13,33,229
-More than 1 Year	-	-
Deposit held against BG		
-Less than 1 Year	-	4,29,59,629
-More than 1 Year	-	19,60,991
Total Rs.	5,73,45,606	5,69,05,422

18. SHORT TERM LOANS & ADVANCES	Current Year 31.03.2021	Previous Year 31.03.2020
(Unsecured, considered good, unless otherwise stated)		
Inter Branch Accounts	-	-
Advance to Clients	4,79,483	56,27,967
Advances to Suppliers	6,27,37,652	4,18,80,476
Other Advances	14,63,823	3,46,704
Non Interest Bearing Loan		
Security Deposit	-	3,00,000
Balance with Statutory Authorities	57,50,008	78,82,284
Income Tax Receivable	2,33,77,054	3,35,34,423
Prepaid Expenses	2,94,923	3,95,261
Interest Receivable	8,54,254	5,165
Total Rs.	9,49,57,197	8,99,72,279

19. OTHER CURRENT ASSETS	Current Year 31.03.2021	Previous Year 31.03.2020
Accrued Interest on FDR with Dena Bank	6,80,183	22,28,073
Total Rs.	6,80,183	22,28,073

20. REVENUE FROM OPERATIONS	Current Year 31.03.2021	Previous Year 31.03.2020
Sales	51,93,43,388	70,32,82,547
Total Rs.	51,93,43,388	70,32,82,547

21. OTHER INCOME	Current Year 31.03.2021	Previous Year 31.03.2020
Discount Received	1,44,56,718	49,15,574
Interest income	1,07,52,426	59,18,597
Miscellaneous Balances Written Off	45,55,007	27,08,413
Profit from Partnership firm	8,880	35,132
Gratuity Provision Reversal	30,727	-
Other Income	72,06,414	66,528
Total Rs.	3,70,10,172	1,36,44,244

22. PURCHASES & EXPENSES	Current Year 31.03.2021	Previous Year 31.03.2020
Contract Purchases & Expenses	51,17,35,819	57,67,13,640
Total Rs.	51,17,35,819	57,67,13,640

23. CHANGES IN INVENTORIES	Current Year 31.03.2021	Previous Year 31.03.2020
Opening WIP	42,16,00,000	43,99,10,000
Closing WIP	(49,56,55,000)	(42,16,00,000)
Stock Decreased /Increased by	(7,40,55,000)	1,83,10,000

24. EMPLOYEES REMUNERATION & BENEFITS	Current Year 31.03.2021	Previous Year 31.03.2020
Salary and Wages	52,55,821	82,27,132
Contribution to Provident & Other Funds	6,99,539	7,33,028
Staff Welfare	-	25,100
Total Rs.	59,55,360	89,85,260

	Current Year 31.03.2021	Previous Year 31.03.2020
24.1 Details of Director's Remuneration:		
Managing Director		
- Salary to Kishan Mundra	9,00,000	18,00,000
Whole Time Directors		
- Salary to Samta Mundra	6,00,000	7,50,000
-	-	-
Total Rs.	15,00,000	22,50,000

24.2 As per Accounting Standard 15 “Employee benefits”, the disclosures as defined in the Accounting Standard are given below:

Defined Benefit Plans :

Contribution to Defined Contribution Plans, recognized as expense for the year is as under :

Particulars	2020-21	2019-20
Employer’s Contribution to Provident Fund	5,16,074	5,74,163
Employer’s Contribution to ESIC	1,83,465	1,58,865

Defined Benefit Plans :

The present value of the defined benefit obligation and the related current service cost were measured using the Projected Unit Credit Method, with actuarial valuations.

Reconciliation of opening and closing balances of Defined Benefit Obligation

Particulars	2020-21	2019-20
Defined Benefit Obligation at beginning of the year	3,89,577	3,35,116
Interest Cost	27,270	23,458
Current Service Cost	28,638	32,842
Benefits Paid	-	-
Actuarial (Gain) / Loss	(86,634)	(1,839)
Present value of obligations as at end of year	3,58,851	3,89,577

Particulars	2020-21	2019-20
Defined Benefit Obligation at beginning of the year	3,89,577	3,35,116
Interest Cost	27,270	23,458
Current Service Cost	28,638	32,842
Benefits Paid	-	-
Actuarial (Gain) / Loss	(86,634)	(1,839)
Present value of obligations as at end of year	3,58,851	3,89,577

Actuarial Assumptions

Particulars	2020-21	2019-20
Withdrawal Rate	5.00%	5.00%
Discount rate	7.00%	7.00%
Salary Escalation	5.00%	5.00%

25. FINANCE COST	Current Year 31.03.2021	Previous Year 31.03.2020
Bank Charges	91,66,508	1,02,45,778
Bank Interest	5,51,83,440	5,28,05,630
Total Rs.	6,43,49,948	6,30,51,408

26. OTHER EXPENSES	Current Year 31.03.2021	Previous Year 31.03.2020
Office & administrative expenses		
Office Expenses	1,31,129	2,06,355
Postage Expenses	10,006	11,538
Rent	4,72,872	7,08,438
Repairs & Maintenance	1,63,976	1,37,635
Stationery & Printing	25,095	21,738
Telephone Expenses	31,162	39,584
Legal & Professional Charges	21,86,502	22,57,006
Consultancy Charges	-	26,000
Rent, Rates & Taxes	13,41,352	19,54,634
Insurance	8,25,108	8,44,379
Fee & Subscription	-	25,488
Advertisement	2,94,806	1,00,000
Deferred Expense w/off	38,38,766	38,38,766
	93,20,774	1,01,71,561

	Current Year 31.03.2021	Previous Year 31.03.2020
Other expenses		
Computer Expenses	3,729	-
Listing Expenses	25,000	-
Loss On Sale Of Assets	7,97,172	37,93,967
Loss On Revaluation of Gratuity	-	54,461
Tender Fees	1,14,349	1,00,995
Travelling Expenses	6,22,089	9,56,996
Late fee on GST & TDS	1,18,542	70,859
Interest on TDS	2,32,242	66,956
Misc. General Expenses	1,96,230	1,94,671
Electricity expenses	11,313	-
Misc Balance Written off	13,837	-
Professional Tax	7,500	-
Sundry balances written off	-	22,64,017
Auditor's Remuneration:		
Audit Fees	2,50,000	2,50,000
	23,92,003	77,52,922
Total Rs.	1,17,12,777	1,79,24,483

26.1 Details of Auditor's Remuneration (excluding service tax)

	31.03.2021	31.03.2020
Statutory and Tax Audit Fee	2,50,000	2,50,000
Total Rs.	2,50,000	2,50,000

27. EARNINGS PER SHARE (EPS)	Current Year 31.03.2021	Previous Year 31.03.2020
i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs.)	20,16,030	1,10,39,836
ii) Number of equity shares	1,56,73,260	1,56,73,260
iii) Weighted Average number of equity shares used as denominator for calculating EPS	1,56,73,260	1,56,73,260
a) Basic EPS	0.13	0.70
b) Diluted EPS	0.13	0.70
(Face value Rs. 10/- per equity share)		

28. CONTINGENT LIABILITIES	Current Year 31.03.2021	Previous Year 31.03.2020
(a) Guarantees - Bank Guarantee	37,81,09,607	39,47,93,840
(b) Other money for which the Company is contingently liable.		
(i) Service tax Demand	3,08,96,740	3,08,96,740
(ii) TDS Demand	4,13,230	8,55,934
(iii) Income Tax Demand	28,91,154	2,44,44,680
(c) Pending litigation cases		

"Parth Credit & Capital Market Private Limited (""Parth Credit"") has filed a suit for specific performance against our Company and certain other persons in relation to the sale of Plot No. A-2, Scheme No. 78, Part-II, Indore (""Suit Property"") belonging to our Company. Parth Credit had advanced a loan of Rs. 73 Lakhs (the said amount is below the materiality threshold of the Company) to one of the defendants towards which the agreement of sale dated March 31, 2007 in respect of the Suit Property was executed. The loan was a security deposit to ensure performance of contract by Parth Credit. On account of non-payment of the balance amount of the consideration towards the Suit Property by Parth Credit, the said security deposit was forfeited. Parth Capital is seeking a stay on the sale and an injunction on the Suit Property. The stay application was rejected by the District Court, Indore vide order dated October 5, 2010."

29 As per the definition of Business Segment and Geographical Segment contained in Accounting Standard 17 "Segment Reporting", the management is of the opinion that the Company's operation comprise of operating in Primary and Secondary market and incidental activities thereto, there is neither more than one reportable business segment nor more than one reportable geographical segment, and, therefore, segment information as per Accounting Standard 17 is not required to be disclosed.

30 Additional information pursuant to provisions of paragraph 5 of schedule III of the Companies Act, 2013.

- No Expenditure incurred in foreign currency during the year.

31 Previous year's figures have been reclassified regrouped and rearranged wherever found necessary to make them comparable with current year.

32 Current Asset, Current Liability and Loans & Advances are subject to Confirmation.

33 There is no impairment of Fixed Asset.

34 **Corporate Social Responsibility (CSR Activity) : In pursuance to section 135 of the Companies Act, 2013**

Section 135 of the Companies Act, 2013 and Rules made under it prescribed that every company having a net worth of Rs. 500 crore or more, or turnover of Rs. 1000 crore or more or a net profit of Rs. 5 crore or more during any financial year shall ensure that the company spends, in every financial year, at least 2% of the average net profit made during the three immediately preceding financial year, in pursuance of its Corporate Social Responsibility (CSR) Policy. The provision to CSR as prescribed under the Companies Act, 2013 are applicable to CMM Infraprojects limited.

The Company has made no provision of CSR in current year towards CSR Activity. The total unspent amount is Rs. 17,82,568.00/- as on 31-Mar-21.

Amount Spent during the period:- Nil (Previous year : Rs. 5,00,000/-)

35. **Disclosure of the Revenue Recognition as Per AS-7**

(Rupees in Lakhs)

Particulars	31.03.2021	31.03.2020
Contract Revenue Recognized as Revenue in the Period	0.05	0.07
Contract Costs Recognized as Expenses in the Period	0.04	0.06
Recognized Profit	0.01	0.01
Recognized Billing In the Period	0.05	0.07
Amount Due From Customers	0.04	0.05
Amount Due to Customers		-

36. **RELATED PARTY** (As per Accounting Standard 18 - "Related Party Disclosures")

(i) **List of related parties where control exists and related parties with whom transactions have taken place and relationships:**

Nature of relationship	Name of the related party
Key Management Personnel	Mr. Kishan Mundra, Managing Director Mrs. Samta Mundra, Whole Time Director Mrs. Laxmi Devi Mundra, Whole Time Director Mr. Lokendra Singh Solanki, CFO Mr. Ankit Joshi, (upto june, 7 2021) Miss Mansi Birla, Company Secretary
Enterprises having significant control of KMP	CMM Real Estate Pvt. Ltd. Dafodil Real Estate Pvt. Ltd. CMM Infrastructure Ltd. Giriraj Shyam Agritech Pvt. Ltd. CMM-KETI JV (Partnership Firm) Banmateshwari Commercials Private Limited ANG Reality Private Limited CMM Info Project Private Limited

(ii) Disclosure in Respect of Related Party Transactions during the year :

Particulars	Relationship	FY 20-21	FY 19-20
Remuneration Paid			
Mr. Kishan Mundra	Key Management Personnel	9,00,000	15,00,000
Mrs. Samta Mundra		6,00,000	7,50,000
Mrs. Laxmi Devi Mundra		-	-
Mr. Lokendra Singh Solanki		3,84,000	3,84,000
Mr. Ankit Joshi		3,60,000	3,60,000
Total		22,44,000	29,94,000
Loan Given			
CMM Real Estate Pvt. Ltd.	Enterprises having significant control of KMP	10,00,000	-
Shiv Jyoti Estates		-	-
Total		10,00,000	-
Repayment of Loan Given			
Dafodil Estates Pvt. Ltd.	Enterprises having significant control of KMP	1,80,000	-
CMM Real Estates Pvt. Ltd.		-	11,94,700
Total		1,80,000	13,74,700
Loan Taken			
CMM Infrastructure Ltd.	Enterprises having significant control of KMP	-	4,00,000
Kishan Mundra		5,84,01,345	2,81,26,736
Mrs. Laxmi Devi Mundra	Key Management Personnel	-	7,43,500
Samta Mundra		8,04,070	10,23,600
Total		5,92,05,415	3,02,93,836
Loan Repaid			
CMM Infrastructure Ltd.	Enterprises having significant control of KMP	-	-
Kishan Mundra		6,67,66,397	4,56,81,270
Mrs. Laxmi Devi Mundra	Key Management Personnel	-	8,54,500
Samta Mundra		7,00,000	-
Total		6,74,66,397	4,65,35,770
Sales			
CMM KETI- JV	Enterprises having significant control of KMP	7,75,35,571	17,35,62,302
Total		7,75,35,571	17,35,62,302
Unsecured Loan Balances (At the end of FY)			
Kishan Mundra	Key Management Personnel	1,08,10,372	1,91,75,423
Laxmi Devi Mundra		-	-
Samta Mundra		15,07,898	14,03,828
Loans & Advances Given (Balance as on end of FY)			
Dafodil Estate Pvt. Ltd.	Enterprises having significant control of KMP	47,34,400	49,14,400
Giriraj Shyam Agritech Pvt. Ltd.		23,74,200	23,74,200

37. Global Health Pandemic on Covid-19 and Economic Slowdown

"The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. In assessing the recoverability of the Company's assets such as Investments, Loans, Trade receivable etc. the Company has considered internal and external information. The Company has performed sensitivity analysis on the assumptions used basis the internal and external information/indicators of future economic conditions, the Company expects to recover the carrying amount of the assets."

As per our report of even date
For M/s. SPARK & Associates Chartered Accountants
 FRN NO. 005313C/C400311

CA. Chandresh Singhvi
 (Partner)
 M. No. 436593

Place: Indore
 UDIN: 21436593AAAAAS7728
 Date: 30th June, 2021

For and on behalf of Board of Directors of
CMM Infracore Limited

Kishan Mundra
 Managing Director
 DIN: 00030739

Lokendra Singh Solanki
 Chief Financial Officer

Samta Mundra
 Whole Time Director
 DIN: 00030837

Mansi Birla
 Company Secretary

CMM INFRAPROJECTSLIMITED**CIN: L45201MP2006PLC018506****Regd. Office :** 108, Shalimar Corporate Center, 8-B, South Tukoganj, Indore – 452001, Madhya Pradesh

Phone: 0731-2516386, Fax: 0731-2527955

E-mail: cmm.kmundra@gmail.com Website: www.cmminfra.com

Form No. MGT-11**PROXY FORM**

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rules 19(3) of the Companies (Management and Administration) Rules, 2014]

16th Annual General Meeting – 30th September, 2021

Name of the Member(s):			
Registered address:			
E-mail ID:			
Folio No./ Client Id No.:		DPID No.:	

I/We, being the holder(s) of _____ equity shares of CMM Infraprojects Limited, hereby appoint:

1.	Name		
	Address		
	E-mail Id		
	Signature		

or failing him/her

2.	Name		
	Address		
	E-mail Id		
	Signature		

or failing him/her

As my/ our proxy to attend and vote (on a poll) for me/us and on my/ our behalf at the 16th AGM of the Company to be held on Thursday, 30th September, 2021 at 11:00 A.M. at 108, Shalimar Corporate Center, 8-B, South Tukoganj, Indore - 452001 and at any adjournment thereof in respect of such resolutions as are indicated below:

thereof in respect of such resolutions as are indicated below:			
Sr. No.	Particulars	Vote	
Ordinary Business		For	Against
1.	Receive, Consider, approve and adopt the audited financial statements of the Company for the year ended 31st March 2021, together with the Boards' and Auditors' Reports thereon.		
2.	Appointment of a Director in place of Mrs. Samta Mundra (DIN: 00030837) who retires by rotation and being eligible offers herself for re-appointment.		
Special Business			
3.	Re-appointment of Mr. Kishan Mundra as Chairman & Managing Director.		
4.	Ratify and confirm payment of remuneration of Cost Auditors for the financial year ending March 31, 2021 and March 31, 2022		

Signed this.....day of.....2021

Signature of Shareholder _____

Signature of Proxy holder(s) _____

Affix Revenue Stamp of Rs. 1

Note:

- Shareholders / proxy holders are requested to bring the attendance Slips with them when they come to the meeting and hand over them at the entrance after affixing their signatures on them..
- If it is intended to appoint a proxy, the form of proxy should be completed and deposited at the Registered Office of the Company at least 48 hours before the Meeting.

CMM INFRAPROJECTSLIMITED**CIN: L45201MP2006PLC018506****Regd. Office :** 108, Shalimar Corporate Center, 8-B, South Tukoganj, Indore – 452001, Madhya Pradesh

Phone: 0731-2516386, Fax: 0731-2527955

E-mail: cmm.kmundra@gmail.com Website: www.cmminfra.com

ATTENDANCE SLIP

**16th Annual General Meeting on 30th September, 2021 at 11:00 A.M.
at 108, Shalimar Corporate Center, 8-B South Tukoganj, Indore - 452001**

DP ID: _____**Folio No:** _____**Client ID:** _____**No. of Shares:** _____**Name and address of Shareholder:**

I/We hereby record my presence at the 16th Annual General Meeting of the Company held on 30th September, 2021 at 11:00 A.M. at 108, Shalimar Corporate Center, 8-B, South Tukoganj, Indore - 452001

Signature of Shareholder/ Proxy**(Name in BLOCK LETTERS, if signed by proxy)**

NOTE: The Map of Venue of AGM is given at the last page of Annual Report.

CMM INFRAPROJECTS LIMITED

Route Map to the venue of AGM





CMM INFRAPROJECTS LIMITED

Towards Green & Sustainable Future

REGISTERED OFFICE

108, Shalimar Corporate Center, 8-B, South Tukoganj, Indore-452001 (M.P.)

CIN: L45201MP2006PLC018506

Tel : + 91- 731- 2516386

Email: cmm.kmundra@gmail.com - Website: www.cmminfra.com