ULTRA WIRING CONNECTIVITY SYSTEM LTD.

(Formerly known as Ultra Wiring Connectivity System Pvt. Ltd.)

Head Office & Unit 1 : Plot No. 287-A & B, Sector-59, HSIDC Industrial Estate, Ballabgarh, Faridabad-121004, Haryana (INDIA)
Unit-II : Plot No. 300, Sector-68, IMT, Faridabad - 121004 (Haryana)
Tel. : +91-129-4000362 E-mail : ultrafbd@gmail.com, info@ultrawiring.com Web. : www.ultrawiring.com

CIN - L31300HR2005PLC082730

GST: 06AAACU7563K1ZZ

Date: 12/10/2020

To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Dear Sir/ Ma'am,

Sub: Compliance under Regulation 34(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015- Annual Report the Financial Year ended 31st March 2020

Pursuant to Regulation 34(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we are enclosing herewith the Annual Report of the Company for the Financial Year ended 31st March, 2020 along with the Notice of Annual General Meeting of the Company schedule on Monday, 09th November, 2020.

The Annual Report for the Financial Year 2019-20 is also available on Company's website at www.ultrawiring.com

Kindly take same on your record and display the same on website of your Stock Exchange

Thanking you,

For **Ultra Wiring Connectivity System Limited**

Shivam Kaushik
(Company Secretary)

ULTRA WIRING CONNECTIVITY SYSTEM LTD. FARIDABAD (HARYANA)

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED

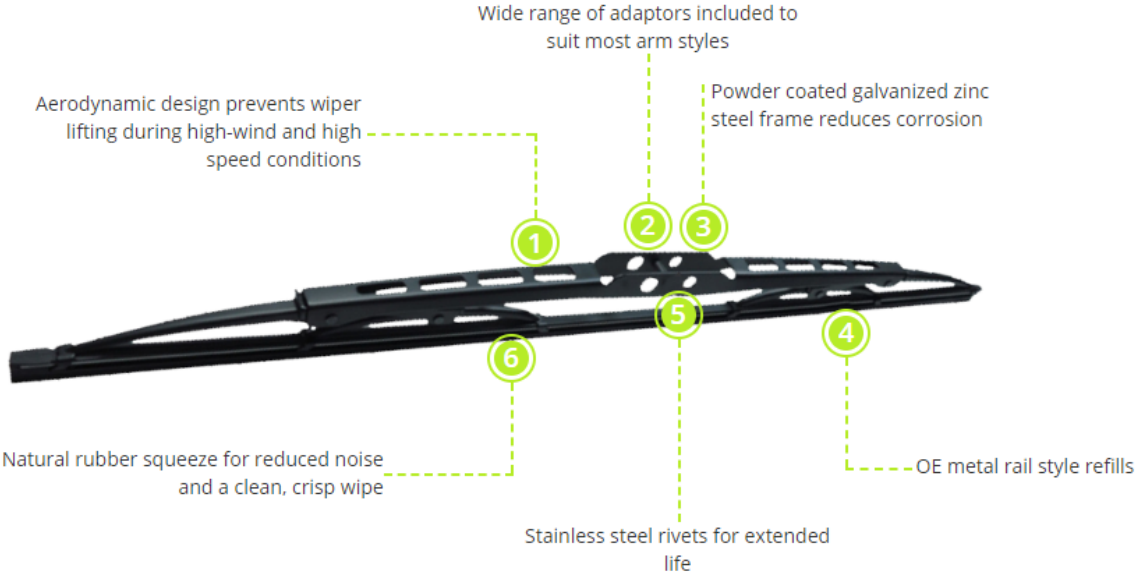
(Formerly known as Ultra Wiring Connectivity System Private Limited)

ANNUAL REPORT
2019 - 2020

Presenting

Windshield Wiper Blades

Company has now entered into manufacturing of ‘Conventional Wiper Blades’ for passenger cars and trucks.



Sizes Available

12"	13"	14"	15"	16"	17"	18"	19"
300mm	330mm	350mm	380mm	400mm	430mm	450mm	480mm
✓	✓	✓	✓	✓	✓	✓	✓

20"	21"	22"	23"	24"	26"	28"
500mm	530mm	550mm	580mm	600mm	650mm	700mm
✓	✓	✓	✓	✓	✓	✓

Wiper Plant

CORPORATE INFORMATION

BOARD OF DIRECTORS

NAME OF DIRECTORS	**DESIGNATION**
MR. SANJAY MATHUR	MANAGING DIRECTOR
MRS. ARCHANA MATHUR	DIRECTOR
MR. RAJINDARR AHUJA	INDEPENDENT DIRECTOR
MR. ADITYA MATHUR	INDEPENDENT DIRECTOR

CHIEF FINANCIAL OFFICER

MR. PRABHAT KUMAR BHATIA

REGISTERED OFFICE:

PLOT 287 A&B SECTOR 59, HSIIDC INDL ESTATE,
FARIDABAD, HARYANA- 121004

COMPANY SECRETARY

MR. SHIVAM KAUSHIK

MANUFACTURING SITES:

PLOT NO- 300, SECTOR 68, IMT, FARIDABAD
HARYANA 121004.

STATUTORY AUDITORS

M/S. SANMARKS & ASSOCIATES

REGISTRAR AND SHARE TRANSFER AGENT

BIGSHARE SERVICES PRIVATE LIMITED,
ADDRESS: 1ST FLOOR, BHARAT TIN WORKS
BUILDING, OPP. VASANT OASIS APARTMENTS,
MAROL MAROSHI ROAD, ANDHERI EAST,
MUMBAI – 400059
PHONE: 022 – 62638200

BANKER

HDFC BANK LIMITED

SECRETARIAL AUDITORS

M/S. ABHISHEK J & CO.

CHAIRMAN'S SPEECH

Dear Shareholders,

It brings me immense pleasure to put forth the Annual Report of your Company, Ultra Wiring Connectivity System Limited, for the financial year 2019-20. The end of this year was marked by the enormously challenging COVID-19 pandemic, which has fundamentally altered the world and continues to do so. It is difficult to over state our gratitude for workers and many staff members of your Company. Amidst lockdowns, we are moving resolutely to urgently address these challenges. We are Confident that the progress we made during FY 2019-20 put us on the right path to Improve the execution of our strategy and drive sustainable profitable growth over the long term.

We are proud of the consistent excellence achieved by Your Company in FY20. When compared with FY19, it is clear Company is staying true to its values. Our Fuse business has quickly emerged as a silver flagship and was an Immediate Success that redefined the highly fragmented Indian auto market.

Although the world is facing tough times ahead, your Company is well-poised to rise to the occasion. We recognise the benefit of fostering and maintaining strong relations with our stakeholders through transparent and effective communication and we strive to sustain the established credibility and relationship with them. FY20 is a testament of the brilliant work of your Company's team members, and their never-ending dedication to providing the best products, retaining the trust of customers, and looking forward to the future with optimism and innovation. As we move forward into our next year,

May you and your Family stay safe and healthy!

With Warm Regards

Sanjay Mathur
Managing Director & Chairman

NOTICE

Notice is hereby given that the 15th Annual General Meeting ("AGM") of the members of Ultra Wiring Connectivity System Limited (the "Company") (Formerly known as Ultra Wiring Connectivity System Private Limited) will be held on Monday, 9th November , 2020 at 10.00 a.m. at the Registered Office of the Company at Plot No.287, 287 A, 287 B, Sector-59 HSIIDC Indl. Estate, Ballabgarh, Faridabad, Haryana- 121004 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 along with the Reports of the Auditors' thereon.
2. To appoint a Director in place of Mrs. Archana Mathur (DIN: 00285041), who retires by rotation and being eligible, offers herself for re-appointment.

By Order of the Board of Directors
Ultra Wiring Connectivity System Limited

Sd/-
Sanjay Mathur
Managing Director

Place: Faridabad
Date: 12.10.2020

Registered Office:
Plot No.287, 287 A, 287B, Sector-59 HSIIDC Indl. Estate,
Ballabgarh, Faridabad- 121004

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.

2. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the company.

3. Proxies, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the meeting. Pursuant to Section 105 of the Companies Act, 2013, a person can act as proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as a proxy who shall not act as a proxy for any other member. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

4. The Register of Members and the Share Transfer Books of the Company will remain closed from November 4, 2020 to November 9, 2020 (both days inclusive).

5. The route map showing directions to reach the venue of the meeting is annexed.

6. Members/Proxies are requested to affix their signatures at the space provided on the attendance slip annexed to the proxy form and hand over the slip at the entrance of the meeting hall.

7. The members, holding shares in dematerialized form may intimate any change in their addresses or bank details/mandates to their Depository Participants (DP) immediately.

8. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

9. The Notice of Annual General Meeting, along with the Attendance Slip and Proxy Form, are being sent by electronic mode to all members whose email addresses are registered with the Company/Depository Participant(s) unless a member has requested for a hard copy of the same.

10. All documents referred to in the accompanying notice and the explanatory statement shall be open for inspection at the Registered Office of the Company between 10.00 a.m. to 05.00 p.m. on all working days, except on holidays, up to and including the date of the Annual General Meeting of the Company.

11. No Physical Notice/Annual Report will be dispatched to Shareholders due to ongoing COVID pandemic. Circular issued by the Ministry of Corporate Affairs dated May 05, 2020 specifically mentions the same. Electronic copy of the Annual Report 2019-20 is being sent to those Members whose email address is registered with the Company/ Depositories for communication purpose. Members may note that this Notice of AGM and Annual Report will also be available on the Company's website viz. www.ultrawiring.com

12. To support the "Green Initiative", Members who have not registered their email addresses are requested to register the same with the Company's Registrar and Share Transfer Agent/their Depository Participants, in respect of shares held in physical / electronic mode, respectively. Copies of Annual Report will not be distributed to the members at the venue of the AGM.

13. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020. The Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Depository Services (India) Limited (NSDL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as venue voting system on the date of the AGM will be provided by NSDL.

14. The facility for voting, through polling paper shall also be made available at the AGM and the Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right to vote at the AGM. Poll is conducted under the supervision of the Scrutinizer appointed for e-voting and poll. Scrutinizer decision on validity of vote will be final.

15. The Chairman shall, at the meeting, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of Scrutinizer, by use of Polling Paper for all those members who are present at the meeting but have not cast their votes by availing the remote e-voting facility.

16. The Board of Directors of the Company has appointed M/s Abhishek J & Co., Practicing Company Secretaries as a Scrutinizer, for conducting voting and poll during the Annual General Meeting and to oversee voting process.

17. The cut-off date for the purpose of remote e-voting and voting at the AGM shall be Monday, 02nd November, 2020. The voting right of members shall be in proportion to their shares in the paid up equity share capital of the Company as on Cut-off date.

18. The remote e-voting period begins on Friday, 06th November, 2020 at 09:00 a.m. and ends on Sunday, 08th November, 2020 at 5.00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Monday, 02nd November, 2020 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

19. The Members who have casted their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

20. The way to vote electronically on NSDL e-voting system is mentioned below:

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.

3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e- Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details will be as per details given below :
a) For Members who hold shares in demat account with NSDL: 8 Character DP ID followed by 8 Digit Client ID (For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******).
b) For Members who hold shares in demat account with CDSL: 16 Digit Beneficiary ID (For example if your Beneficiary ID is 12********** then your user ID is 12**********).

c) For Members holding shares in Physical Form: EVEN Number followed by Folio Number registered with the company (For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***).

5. Your password details are given below:
a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need enter the 'initial password' and the system will force you to change your password.
c. How to retrieve your 'initial password'?
i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
ii. If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
a. Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
b. "Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
d. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2 : Cast your vote electronically on NSDL e-Voting system.

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.

2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

3. Select "EVEN" of the Company.

4. Now you are ready for e-Voting as the Voting page opens.

5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

6. Upon confirmation, the message "Vote cast successfully" will be displayed.

7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail csabhishek2@gmail.com to with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

22. The Scrutinizer, after scrutinizing the votes cast at the meeting (Poll) and through remote e-voting, will, not later than forty eight (48) hours of conclusion of the Meeting, make a Consolidated Scrutinizer's report and submit the

same to the Chairman or any other person authorized by him in writing who shall declare the result of the voting forthwith. The Results declared alongwith the Consolidated Scrutinizer's report shall be placed on the website of the Company www.ultrawiring.com and on the website of NSDL immediately after the declaration of result. The results shall also be immediately forwarded to the Stock Exchange where the equity shares of the Company are listed.

ANNEXURE TO ITEM NO 2 OF THE NOTICE

Details of Director seeking Re-appointment at the ensuing Annual General Meeting

(In pursuance of Regulation 36(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

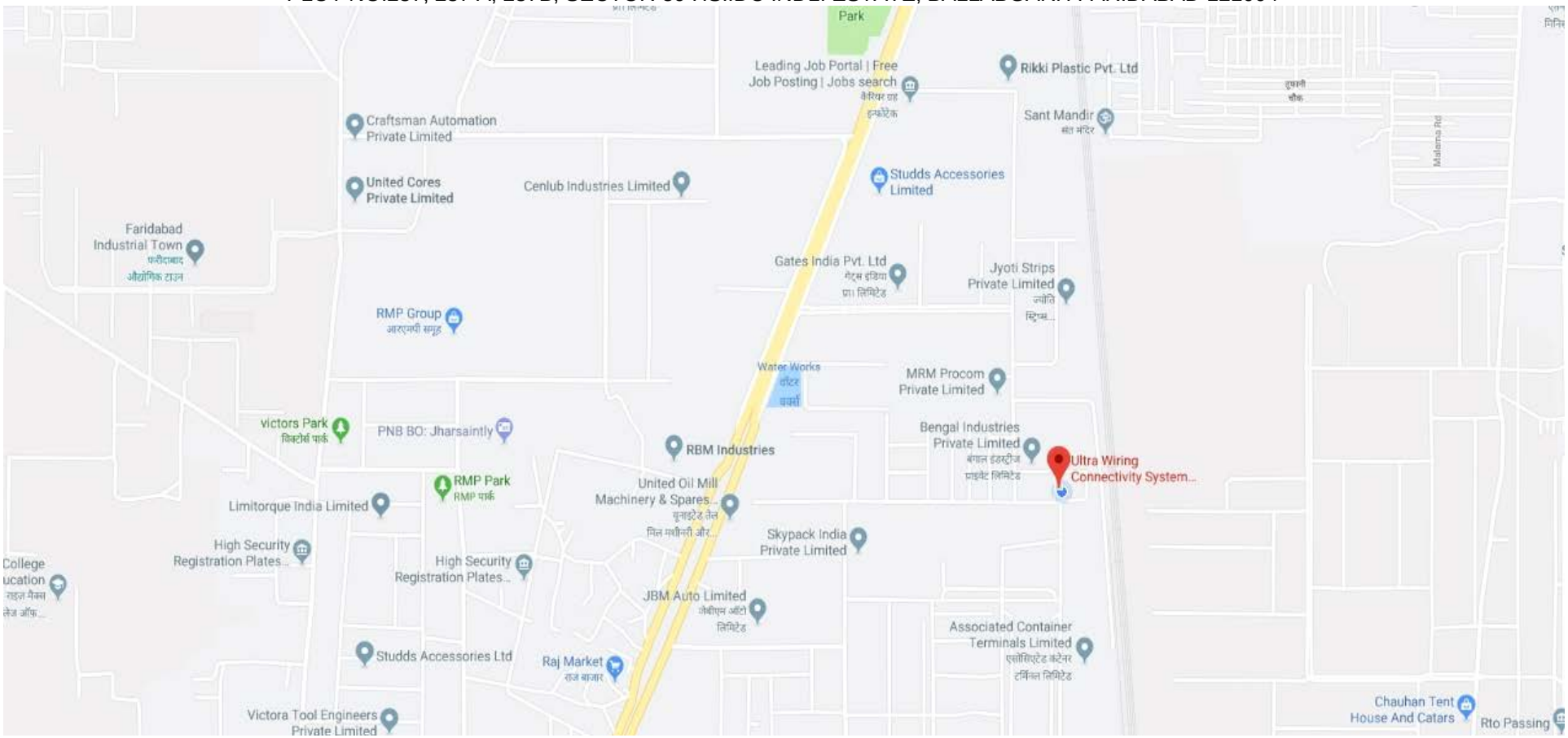
Name of Director	Mrs. Archana Mathur
Director Identification Number (DIN)	00285041
Date of birth	02nd August, 1969
Nationality	Indian
Date of Appointment on Board	1st June, 2005
Relationships between Directors Inter-se	Mr. Sanjay Mathur; Spouse
Area of Experience	Business experience in administration
Shareholding in Ultra Wiring Connectivity System Limited	13,04,600 equity shares
List of Directorships held in other Companies (excluding foreign, private and Section 8 Companies)	NIL
Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees across Public Companies	NIL

ROUTE MAP TO THE VENUE OF 15th ANNUAL GENERAL MEETING OF ULTRA WIRING CONNECTIVITY SYSTEM LIMITED

(Formerly known as Ultra Wiring Connectivity System Private Limited)

VENUE

PLOT NO.287, 287 A, 287B, SECTOR-59 HSIIDC INDL. ESTATE, BALLABGARH FARIDABAD 121004



DIRECTOR'S REPORT

Dear Members
Ultra Wiring Connectivity System Limited
(Formerly known as Ultra Wiring Connectivity System Private Limited)

Your Directors present the 15th Annual Report on the business and operations of Ultra Wiring Connectivity System Limited ("the Company") along with the audited financial statements, for the Financial Year ended March 31, 2020.

1. FINANCIAL PERFORMANCE:

The financial performance of the Company during the year under review is summarised below:

(Figures in Lacs)

Particulars	2019-20	2018-19
Revenue from Operations	1845.75	1987.81
Other Income	17.73	17.70
Total Income	1863.48	2005.51
Expenses		
Production Cost	1070.50	1198.29
Employee Benefit Expenses	241.12	233.99
Finance Cost	30.50	22.06
Depreciation and Amortization expenses	40.62	37.83
Other Expenses	360.16	365.59
Total Expenses	1742.90	1857.76
Net Profit Before Exceptional Items and Tax	120.58	147.75
Exceptional items	-	-
Net Profit Before Tax	120.58	147.75
Tax Expenses	31.71	46.94
Profit For the Year	88.87	100.81

2. COMPANY'S PERFORMANCE REVIEW:

During the period under review, the revenue from operations of the Company is 1845.75 lacs as against 1987.81 lacs in the previous year, a decline of 7.14 %. Profit before tax of the Company is 120.58 lacs as against 147.75 lacs in the previous year a decline of 18.38 %. The Company's policy of product innovation and the range of new products already introduced would yield sustainable profitability in the long run.

3. DIVIDEND:

During the year under review, the Directors have not recommended dividend in the view of reserving funds for enhancing business.

4. HOLDING, SUBSIDIARIES AND ASSOCIATES:

The Company does not have any holding, subsidiary and associate Company.

5. TRANSFER TO RESERVES:

During the year under review, the Company has not transferred any amount to General Reserves

6. PARTICULARS OF LOANS, GUARANTEE OR INVESTMENT UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Details of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013, wherever applicable, are given in the notes to financial statements.

7. OTHER DISCLOSURES UNDER THE COMPANIES ACT, 2013:

i. EXTRACT OF THE ANNUAL RETURN:

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of Annual Return is annexed herewith in "**Annexure-A".**

ii. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR:

The Board Met 15 times during the financial year ended 31.03.2020 i.e 03.04.2019, 06.04.2019, 23.04.2019, 30.04.2019, 22.05.2019, 29.05.2019, 23.07.2019, 13.08.2019, 23.08.2019, 26.08.2019, 14.11.2019, 26.11.2019, 14.02.2020, 28.02.2020 and 31.03.2020 The maximum interval between any two meetings did not exceed 120 days.

iii. GENERAL MEETINGS:

During the year under review, No Extra Ordinary General Meeting was held.

iv. COMMITTEES OF THE BOARD:

The Board had constituted various committees which are as follows:

a. Audit Committee:

The Company has constituted an Audit Committee, as per the provisions of Section 177 of the Companies Act, 2013 The Committee presently comprises of following three (3) Directors:

Name of the Directors	Status	Nature of Directorship
Mr. Aditya Mathur	Chairman	Non-Executive and Independent Director
Mr. Rajindarr Ahuja	Member	Non-Executive and Independent Director
Mr. Sanjay Mathur	Member	Managing Director

The Role and powers of the committee are as under:

1) Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.

2) Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.

3) Approval of payment to statutory auditors for any other services rendered by the statutory auditors.

4) Reviewing, the annual financial statements before submission to the board for approval, with particular reference to:

   a. Matters required to be included in the Directors Responsibility Statement in the Board's report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013.

   b Changes, if any, in accounting policies and practices and reasons for the same.

   b. Major accounting entries involving estimates based on the exercise of judgment by management.

   c. Significant adjustments made in the financial statements arising out of audit findings.

   d. Compliance with listing and other legal requirements relating to financial statements.

   e. Disclosure of any related party transactions.

   f. Modified opinion(s) in the draft audit report.

5) Reviewing, with the management, the half yearly and annual financial statements before submission to the board for approval.

6) Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.

7) Reviewing and monitoring the auditor's independence and performance and effectiveness of audit process.

8) Approval of any transactions of the Company with Related Parties, including any subsequent modification thereof.

9) Scrutiny of inter-corporate loans and investments.

10) Valuation of undertakings or assets of the Company, wherever it is necessary.

11) Evaluation of internal financial controls and risk management systems.

12) Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.

13) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.

14) Discussion with internal auditors on any significant findings and follow up there on.

15) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.

16) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

17) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.

18) To review the functioning of the Whistle Blower mechanism, in case the same exists.

19) Approval of appointment of CFO or any other person heading the finance function or discharging that function after assessing the qualifications, experience & background, etc. of the candidate.

20) To overview the Vigil Mechanism of the Company and take appropriate actions in case of repeated frivolous complaints against any Director or Employee.

21) To implement Ind AS (Indian Accounting Standards), whenever required.

22) Monitoring the end use of funds raised through public offers and related matters.

The Audit Committee shall mandatorily review the following information**:**

1. Management Discussion and Analysis of financial condition and results of operations.
2. Statement of significant related party transactions (as defined by the Audit Committee), submitted by management.
3. Management letters / letters of internal control weaknesses issued by the statutory auditors.
4. Internal audit reports relating to internal control weaknesses.
5. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.

23) Statement of deviations:

a) Half yearly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).

b) Annual statement of funds utilized for purposes other than those stated in the offer document/ prospectus/notice in terms of Regulation 32(7).

POWERS OF THE AUDIT COMMITTEE:

- Investigating any activity within its terms of reference;
- Seeking information from any employee;
- Obtaining outside legal or other professional advice; and
- Securing attendance of outsiders with relevant expertise, if it considers necessary.

b. **Stakeholder Relationship Committee:**

The Company has constituted a Stakeholders Relationship Committee as per the provisions of Section 178(5) of the Companies Act, 2013. The Committee presently comprises of following three (3) Directors:

Name of the Directors	Status	Nature of Directorship
Mr. Aditya Mathur	Chairman	Non-Executive and Independent Director
Mr. Rajindarr Ahuja	Member	Non-Executive and Independent Director
Mr. Sanjay Mathur	Member	Managing Director

The Stakeholder Relationships Committee shall oversee all matters pertaining to investors of our Company. The terms of reference of the Investor Grievance Committee include the following:

1. Redressal of shareholders'/investors' complaints;
2. Reviewing on a periodic basis the Approval of transfer or transmission of shares, debentures or any other securities made by the Registrar and Share Transfer Agent;
3. Issue of duplicate certificates and new certificates on split/consolidation/renewal;
4. Non-receipt of declared dividends, balance sheets of the Company; and
5. Carrying out any other function as prescribed under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

c. Nomination and Remuneration Committee:

The Company has constituted a Nomination and Remuneration Committee as per the provisions of Section 178 of the Companies Act, 2013. The Committee presently comprises of following three (3) Directors:

Name of the Directors	Status	Nature of Directorship
Mr. Aditya Mathur	Chairman	Non-Executive and Independent Director
Mr. Rajindarr Ahuja	Member	Non-Executive and Independent Director
Mr. Sanjay Mathur	Member	Non-Executive and Independent Director

ROLE OF THE COMMITTEE:

Role of Nomination and Remuneration Committee are as under:

a) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board of Directors a policy relating to, the remuneration of the directors, Key Managerial Personnel and other associates.

b) Formulation of criteria for evaluation of performance of Independent Directors and the Board of Directors.

c) Devising a policy on diversity of Board of Directors.

d) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal.

e) Whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors.

f) Such other matters as may from time to time be required by any statutory, contractual or other regulatory requirements to be attended to by such committee.

vi. **CHANGES IN NATURE OF BUSINESS:**

There has been no change in the nature of business of the Company during the financial year ended March 31, 2020.

vii. **RELATED PARTY TRANSACTIONS:**

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and Approval of the Board of Directors &

shareholders was obtained wherever required. Further all the necessary details of transaction entered with the related parties are attached herewith in Form No. AOC-2 for your kind perusal and information. **(Annexure B)**.

8. SHIFTING OF REGISTERED OFFICE OF THE COMPANY

During the year Company has pursuant to order passed by Regional Director (North Region) Delhi dated July 26, 2019 shifted its Registered Office from B-78, Nirman Vihar, New Delhi- 110092 to Plot No 287, 287 A & B, Sector 59, HSIIDC Industrial estate, Ballabgarh, Faridabad- 121004 with effect from 26th August 2019.

9. WHISTLE BLOWER POLICY/VIGIL MECHANISM:

In compliance with the requirement of the Companies Act, 2013 and SEBI Listing Regulations, the Company has established a Whistle Blower Policy / Vigil Mechanism Policy and the same is placed on the web site of the Company viz. www.ultrawiring.com

A fraud and corruption free environment in a Company is the objective and in view of that, a Vigil Mechanism (Whistle Blower) Policy has been adopted by the Board for Directors and employees, which is uploaded on the website of the company www.ultrawiring.com pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013. No complaint of this nature has been received by the Audit Committee during the year under review.

10. STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS AND FRAUD, IF ANY:

As per the requirements of the Companies Act, 2013 the Audit Committee and the Board of Directors at their meeting held on 23.08.2019 Re-appointed M/S. Sanmarks & Associates, Chartered Accountants (Firm Registration No. 003343N) as Statutory Auditors of the Company till the conclusion of AGM to be held in 2024.

Further, the report of the Statutory Auditors along with the notes is enclosed with the financial statements. The observations made in the Auditors' Report which contains unmodified opinion are self-explanatory and does not contain any qualification/modified opinion. Therefore, it does not call for any further comments. Also the Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

11. SECRETARIAL AUDITOR:

Pursuant to Section 204 of the Companies Act, 2013 the Board of Directors had appointed M/s Abhishek J & Co., Practicing Company Secretary to undertake the Secretarial Audit of the Company for the period 2019-20. The Secretarial Audit Report for the FY 2019-20 is self explanatory and does not call for any further comments. Auditor has made a remark regarding delayed filing of Form MGT-14. It is being clarified that said e-form was filed pursuant to order obtained by the Company from Central Government in which company was allowed to file the e-form along with additional fee. No Penalty was levied on the Company for the matter and the default was made good to the satisfaction of the Central Government. The Secretarial Audit Report for the FY 2019-20 is attached to this report as "**Annexure-C**".

12. UPDATES ON BOARD OF DIRECTORS/KEY MANAGERIAL PERSONNEL (KMP):

a) PERFORMANCE EVALUATION:

In compliance with the Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the annual evaluation has been carried out by the Board of its own performance, of its committees and Directors by way of individual and collective feedback from Directors. The Directors expressed their satisfaction with the evaluation process.

b) DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Composition of the Board of Directors and Key Managerial Personnel are as follow.

Sr. No	Name of the Director	Designation
1.	Mr. Sanjay Mathur	Managing Director
2.	Mrs. Archana Mathur	Director
3.	Mr. Aditya Mathur	Independent Director
4.	Mr. Rajindarr Ahuja	Independent Director
5.	Mr. Prabhat Kumar Bhatia	Chief Financial Officer
6.	Mr. Shivam Kaushik	Company Secretary & Compliance Officer

RETIREMENT OF DIRECTOR BY ROTATION:

Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mrs. Archana Mathur , (DIN: 00285041), Director is liable to retire by rotation at the ensuing Annual General Meeting, and being eligible, She has offered herself for re-appointment. Accordingly, the proposal for her re-appointment has been included in the Notice convening the Annual General Meeting of the Company.

A brief resume of Mrs. Archana Mathur seeking re-appointment is enclosed consisting nature of expertise in specific functional areas and name of companies in which she hold directorship and/or membership/ chairmanships of committees of the respective Boards, shareholding and relationship between directorship inter-se as stipulated under Reg. 36(3) of the SEBI (LODR) Regulations, 2015, are given in the section of notice of AGM forming part of the Annual Report.

c) CODE OF CONDUCT:

The Company has formulated a code of conduct for Board of Directors and Senior Managerial Personnel. The confirmation of compliance of the same is obtained from all concerned on an annual basis. All Board Members and Senior Managerial Personnel have given their confirmation of compliance for the year under review. The code of conduct for Directors and Senior Managerial Personnel is also placed on the website of the Company viz. www.ultrawiring.com.

d) FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Company proactively keeps its Directors informed of the activities of the Company, its management, operations and provides an overall industry perspective as well as issues faced by the industry. The Policy on Familiarization Programme adopted by the Board and details of the same are available on the Company's website under the Investors Relations section at www.ultrawiring.com.

13. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

The Management Discussion and Analysis Report as required under Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forms part of this report and is attached as "**Annexure-D".**

14. MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report

15. DEPOSITS:

As per Section 73 of the Companies Act, 2013 the Company has not invited/ accepted any deposits from the public during the year ended March 31, 2020.

16. CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable to the Company as the Company does not fall under the criteria prescribed.

17. CORPORATE GOVERNANCE:

Since the Company's securities are listed on SME Emerge Platform of National Stock Exchange of India Limited, by virtue of Regulation 15 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 the compliance with the corporate governance provisions as specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V are not applicable to the Company. Hence corporate governance does not form part of this Boards' Report.

18. INTERNAL FINANCIAL CONTROL WITH REFERENCE TO FINANCIAL STATEMENTS:

The Company has adequate internal financial control procedure commensurate with its size and nature of business. These controls include well defined policies, guidelines, standard operating procedure, authorization and approval procedures. The internal financial control of the company are adequate to ensure the accuracy and completeness of the accounting records, timely preparation of reliable financial information, prevention and detection of frauds and errors, safeguarding of the assets, and that the business is conducted in an orderly and efficient manner.

19. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review, there have been no such significant and material orders passed by the regulators

or courts or tribunals impacting the going concern status and company's operations in future.

20. RISK MANAGEMENT:

The Company has developed and implemented a Risk Management Policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by the Board and is also subject to its review from time to time.

21. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

In line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has set up Complaints Committee at its workplaces. No complaints have been received during the Financial Year 2019-20.

22. CODE OF CONDUCT FOR THE PREVENTION OF INSIDER TRADING

The Board of directors has adopted the code of Internal Procedures and Conduct for regulating, monitoring and reporting trading by designated persons in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said code lays down guidelines and procedures to be followed, and disclosures to be made while dealing with the securities of the Company. The Code of fair disclosure of unpublished price sensitive information is available on the Company's website under the Investors Relations section at www.ultrawiring.com.

23. PARTICULARS OF EMPLOYEE:

The Company has no employee who is in receipt of remuneration of Rs.8,50,000/-per month or Rs.1,02,00,000/- per annum and hence the Company is not required to give information under Sub Rule 2 and 3 of Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Disclosure under Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are disclosed in **"Annexure E"**

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

A. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:

The Particulars required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Details of Foreign exchange earnings and outgo are as follows (in Rs)

Particulars	2019-2020
Foreign Exchange Earned	2,52,610.00
Foreign Exchange used for Import Purchase and Capital Goods	1,56,33,674.32

25. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirements under Section 134 (3) (c) of the Companies Act, 2013, with respect to Directors' the Directors state that:

a. In the preparation of the Annual Accounts for the period ended March 31, 2020, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in

accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The Directors have prepared the Annual Accounts on a going concern basis; and

e. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

26. ACKNOWLEDGEMENTS:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Banker and other authorities to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

FOR **ULTRA WIRING CONNECTIVITY SYSTEM LIMITED**

Sd/-
SANJAY MATHUR
CHAIRMAN & MANAGING DIRECTOR
DIN 00285032

Date: 12.10.2020

Place: Faridabad

ANNEXURE A TO DIRECTORS' REPORT

Form No. MGT-9
Extract of Annual Return
As on the financial year ended on March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

1	CIN	U31300DL2005PLC137050
2	Registration Date	01/06/2005
3	Name of the Company	ULTRA WIRING CONNECTIVITY SYSTEM LIMITED *(Formerly known as Ultra Wiring Connectivity System Private Limited)*
4	Category/Sub-Category of the Company	Company Limited by Shares
5	Address of the Registered office and contact details	Plot 287 A & B Sector 59, HSIIDC Indl. Estate, Ballabgarh, Faridabad- 121004 Contact Details: Ph No: 0129-4000362 Emaild ID : info@ultrawiring.com Website : www.ultrawiring.com
6	Whether listed Company (Yes/No)	YES / ~~No~~
7	Name, Address and Contact details of the Registrar & Transfer Agent, if any	Bigshare Services Private Limited Add : 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Andheri (East), Mumbai - 400059 Contact : 022 6263 8200

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company, on standalone basis, are as under:

S. No.	Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the Company
1.	Manufacturing of Automotive Components	C13	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary / Associate	Applicable Section
1.	Not Applicable			

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

a) Category-wise Share Holding

Category of shareholders	No. of shares held at the beginning of the year As on 31-March-2019				No. of shares held at the end of the year As on 31-March-2020				% change during the year
	Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	3827516	0	3827516	73.556	3827516	0	3827516	73.5556	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other (Relatives)	44	0	44	0.0008	44	0	44	0.0008	0
Total shareholding of Promoter (A)	3827560	0	3827560	73.5564	3827560	0	3827560	73.5564	0

B. Public Shareholding									
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	939825	0	939825	18.0612	868000	0	868000	16.6809	(1.380)
i) Individual shareholders holding nominal share capital in excess of Rs.2 lakh	380011	0	380011	7.3029	424011	0	424011	8.1485	0.8456
c) Others (HUF)	0	0	0	0	16000	0	16000	0.3075	0.3075
Non Resident Indians	4000	0	4000	0.0769	4000	0	4000	0.0769	0
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Members	172	0	172	0.0033	0	0	0	0	(0.0033)
Trusts	0	0	0	0	0	0	0	0	0
Market Maker	0	0	0	0	0	0	0	0	0
Bodies Corporate	52003	0	52003	0.9994	64000	0	64000	1.2299	0.2305
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	1376011	0	1376011	26.4436	1376011	0	1376011	26.4436	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	1376011	0	1376011	26.4436	1376011	0	1376011	26.4436	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	5203571	0	5203571	100	5203571	0	5203571	100	

b) Shareholding of Promoters & Promoter Group

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total Shares	No. of Shares	% of total shares of the Company	% of Shares Pledged/ encumbered to total Shares	
1	Sanjay Mathur	1304600	25.0712	0	1304600	25.0712	0	0
2	Archana Mathur	2522916	48.4843	0	2522916	48.4843	0	0
3	Vaibhav Mathur	11	0.0002	0	11	0.0002	0	0
4	Parul Mathur	11	0.0002	0	11	0.0002	0	0
5	Pratap Narayan Mathur	11	0.0002	0	11	0.0002	0	0
6	Shelly Mathur	11	0.0002	0	11	0.0002	0	0
	Total	**3827560**	**73.5564**	**0**	**3827560**	**73.5564**	**0**	**0**

c) Change in Promoters' Shareholding (please specify, if there is no change):

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	At the beginning of the year	3827560	73.5564	3827560	73.5564
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	No Change			
	At the end of the year	3827560	73.5564	3827560	73.5564

d) Shareholding Pattern of top ten Shareholders
(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For each of Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	RANJEETSINGH NATHASINGH ARORA	72000	1.38	72000	1.38
2	K.K SECURITIES LIMITED	52000	0.99	64000	1.22
3	NIRMAL KAUR R ARORA.	60000	1.15	60000	1.15
4	RAM PAL ARORA.	48000	0.92	48000	0.92
5	VINOD KUMAR PAHILAJANI	40000	0.76	40000	0.76
6	SANTOSH CHHABRA	36000	0.69	40000	0.76
7	NAVEEN KUMAR MATHUR	28011	0.53	32011	0.61
8	BHAGWATI PRASAD SRIVASTAVA	24000	0.46	24000	0.46
9	NIRMAL AGGARWAL	24000	0.46	24000	0.46
10	NANDITA	24000	0.46	24000	0.46

e) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	Mr. Sanjay Mathur (Managing Director)	1304600	25.0712	1304600	25.0712
2	Mrs. Archana Mathur	2522916	48.4843	2522916	48.4843
3	Mr. Aditya Mathur	0	0	0	0
4	Mr. Rajindarr Ahuja	12000	0.230	12000	0.230
5	Mr. Prabhat Kumar Bhatia	16000	0.307	16000	0.307
6	Mr. Shivam Kaushik	0	0	0	0

f) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	20594999.02	26500000	2146815	49241814.02
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.,00
Total (i + ii + iii)	20594999.02	26500000	2146815	49241814.02
Change in Indebtedness during the financial year				
* Addition	0	0	965400	965400
* Reduction	2897688.24	0	0.00	2897688.24
Net Change	2897688.24	0	965400	-1932288.24
Indebtedness at the end of the financial year				
i) Principal Amount	17697310.78	26500000	3112215	47309525.78
ii) Interest due but not paid	0.00	0	0.00	0.00
iii) Interest accrued but not due	0.00	0	0.00	0.,00
Total (i + ii + iii)	17697310.78	26500000	3112215	47309525.78

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Managing Director	
		Sanjay Mathur	
1	Gross salary		
	(a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	₹ 3300000 ₹	₹ 3300000
	(b)Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c)Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0
2	Stock Option	0	0
3	Sweat Equity	0	0
4	Commission- as % of profit- others, specify…	0	0
5	Others, please specify	₹ 0 ₹	₹ 0
	Total (A)	3300000	3300000

B. REMUNERATION TO OTHER DIRECTORS

SR.	Particulars	Name of Directors	Total Amount
		Archana Mathur	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	₹ 3300000 ₹	₹ 3300000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0
2	Stock Option	0	0
3	Sweat Equity	0	0
4	Commission- as % of profit- others, specify…	0	0
5	Others, please specify	₹ 0 ₹	₹ 0
	Total (A)	3300000	3300000

REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	0	₹ 3,12,000	11,02,200	₹14,14,200
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	0	0	0	0
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary under Section 17(3) Income- tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission	0	0	0	0
	- as % of profit	0	0	0	0
	- others, specify	0	0	0	0
5	Others, please specify	0	0	0	0
	Total	0	₹ 3,12,000	11,02,200	₹14,14,200

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCE

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ Court]	Appeal made, if any (give details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

SANJAY MATHUR
CHAIRMAN & MANAGING DIRECTOR
DIN: 00285032

Place: Faridabad
Date: 12.10.2020

ANNEXURE-B TO THE DIRECTORS' REPORT

FORM NO. AOC-2

(PURSUANT TO CLAUSE (h) OF SUB-SECTION (3) OF SECTION 134 OF THE ACT AND RULE 8 (2) OF THE COMPANIES (ACCOUNTS) RULES, 2014)

DISCLOSURE OF PARTICULARS OF CONTRACTS/ARRANGEMENTS ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013 INCLUDING CERTAIN ARM'S LENGTH TRANSACTIONS UNDER THIRD PROVISO THERETO.

1. DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARM'S LENGTH BASIS

There were no contracts or transactions entered into during the year ended March 31, 2020, which were not at arm's length basis.

2. DETAILS OF MATERIAL CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS AT ARM'S LENGTH BASIS

The details of material contracts, arrangements or transactions in the ordinary course of business and at arm's length basis for the year ended March 31, 2020 are as follows:

Name(s) ofthe Related Party	Nature of relationship	Nature of Contracts Arrangements/ Transaction	Duration of Contracts Arrangements/ Transaction	Salient Terms of the Contracts or Arrangements or Transaction including the value, if any	Date(s) of approval by the Audit Committee/ Board	Amount paid as advances, if any	Manner of Determining the pricing	Justification of entering into transaction	Arm Length Price of Transaction
Ultra Auto Component	A partnership firm controlled by director who hold more than 2 percent of shareholding	Purchase of goods	Repetitive	₹ 20,20,460.90	23.04.2019	NIL	Fair Market Value	Goods being relevant to business of the Company	Transaction is at Arm Length Price
Ultra Harness Industries	A firm controlled by director who hold more than 2 percent of shareholding	Purchase of Goods	Repetitive	10,26,432.00	23.04.2019	NIL	Fair Market value	Goods being relevant to business of the Company	Transaction is at Arm Length Price
Ultra Harness Industries	A partnership firm controlled by director who hold more than 2 percent of shareholding	Purchase of Goods	Repetitive	4,425.00	23.04.2019	NIL	Fair Market value	Goods being relevant to business of the Company	Transaction is at Arm Length Price

Ms. Parul Mathur	Relative of Promoter of the Company	Consultancy Services	Yearly	600000 P.A	23.07.2019	NIL	Fair Market value	Suitable Candidate for handling Marketing Aspects	Transaction is at Arm Length Price
M/s Ultra Auto	A partnership firm controlled by director who hold more than 2 percent	Sale of Assets	One time	16,00,000	23.04.2019	NIL	Fair Market value	Assets being purchased are useful and relevant to business of the Company	Transaction is at Arm Length Price

FORAND ON BEHALF OF THE BOARD
ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
S/d-
Sanjay Mathur
Managing Director
DIN: 00285032
Date- 12.10.2020
Place- Faridabad

Annexure- C

ABHISHEK J & CO.
COMPANY SECRETARIES

H2-1203, Golf City
Sector-75, Noida-201301
Handheld: +91 95600 54705
Email: csabhishek2@gmail.com
Unique Code: S2016DE398400

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2020
{Pursuant to Section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014}

To,
The Members,
Ultra Wiring Connectivity System Limited

I have conducted the Secretarial Audit of the Compliance of applicable statutory provisions and the adherence to good corporate practices by **Ultra Wiring Connectivity System Limited** (hereinafter called Ultra / the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial period ended on 31st March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and Compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **Ultra Wiring Connectivity System Limited** ("the Company") for the financial year ended on 31st March, 2020 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **N.A**
(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011;
(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

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Sector-75, Noida-201301
Handheld: +91 95600 54705
Email: csabhishek2@gmail.com
Unique Code: S2016DE398400

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
(d) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
(e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **N.A**
(f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **N.A.**
(g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, and dealing with client;
(h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **N.A**. and
(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **N.A**.

(vi) Compliances/ processes/ systems under other applicable Laws to the Company are being verified on the basis of periodic certificate submitted to the Board of Directors of the Company.

I have also examined compliance with the applicable clauses of the following:

(a) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.

(b) The Listing Agreements entered into by the Company with National Stock Exchange of India Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation:

Observations:

I report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors and Independent Directors. There is no change in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

ABHISHEK J & CO.
COMPANY SECRETARIES

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Sector-75, Noida-201301
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Majority decision is carried through were captured and recorded as part of the minutes of the meeting.

I further report that the Company has made the following delayed compliances during the period of audit:

1. Company has delayed in filing of E-form MGT-14 with the RoC. The Company has filed CG-1 for condonation of delay and paid the additional fees. However, no penalty has been imposed by any regulator / authority regarding the same.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines and Company is in process of reviewing & strengthening the same.

For **Abhishek J & Co.**
Company Secretaries

ABHISHEK JAIN

Digitally signed by ABHISHEK JAIN
Date: 2020.10.05 19:55:09 +05'30'

CS Abhishek Jain
ACS No. 28201
C.P No. 16592

Place: Noida
Date: 05.10.2020

UDIN: A028201B000856963

This report is to be read with our letter of even date which is annexed as "**Annexure A**" and forms an integral part of this report.

ABHISHEK J & CO.
COMPANY SECRETARIES

H2-1203, Golf City
Sector-75, Noida-201301
Handheld: +91 95600 54705
Email: csabhishek2@gmail.com
Unique Code: S2016DE398400

"**Annexure A**"

To,
The Members,
Ultra Wiring Connectivity System Limited

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records, registers is the responsibility of the management of the Company. Our Responsibility is to express an opinion on these secretarial records based on our audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulation and happening of events etc.

5. The Compliance of the provisions of corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **Abhishek J & Co.**
Company Secretaries

ABHISHEK JAIN

Digitally signed by ABHISHEK JAIN
Date: 2020.10.05 19:55:44 +05'30'

CS Abhishek Jain
ACS No. : 28201
C.P No. : 16592

Place: Noida
Date: 05.10.2020

UDIN: A028201B000856963

ANNEXURE- D

Management Discussion and Analysis Report

SPECIAL NOTE ON CORONAVIRUS PANADEMIC

By mid of March 2020, the outbreak of Coronavirus (COVID-19) pandemic has been rapidly spreading throughout the world, including India causing significant disturbance and slowdown of economic activity. The Company has made committed efforts to support its business stakeholders, employees and service providers. The effect of Covid-19 on the Company is insignificant. The company's manufacturing facilities were shut down from 23rd March, 2020 for 22 days. Looking at current situation the company does not predict any significant effect of Covid-19 on profitability. The Company is continuously monitoring the situation and taking necessary actions in response to the developments, to minimize the impact on the business of the Company.

INDUSTRY STRUCTURE AND DEVELOPMENTS

The Indian Automobile Industry has reached a very high levels of maturity in all segments – Whether heavy commercial vehicles or light commercial vehicles, buses, cars, 2 and 3-wheelers. Yet it is Obvious that It Is among the highest taxed automobile sector in the world. The cost of acquisition of vehicles for customers and capex for vehicle manufacturers is impacted by the very high cost of Interest on account of the prevailing very high Interest rates, by both Banks and NBFCs. Both these factors have an impact of limiting the market and of harming global competitiveness.

During the last quarter of the last financial year and In the first quarter of the current financial year, the Indian automobile industry, in all the segments, has shown significant and steady decline, in volumes and In profitability.

The twin impact of a very major slow-down, most severe in the last decade, and the emerging heavy investment requirement and compliance burdens arising from the new emission and safety regulations, though most desirable, obviously are bound to Impact the cost of acquisition of all categories of vehicles in India. The question is whether this will further adversely impact the market situation.

Neither can the country go back on the Improvements In the emission and safety requirements, nor can the very high taxation and therefore high acquisition cost can be sustained by the Industry into the next decade. A sea change in the approach by the Government, in optimising and reducing its claims of a share of the value addition by the Automobile Industry, is inevitable

With the Introduction of BS-VI emission standards, slated for April 2020, the offerings of BS-VI capable inner-city transportation vehicles will significantly affect the cost of vehicles. As the technology impact on cost of small vehicles will proportionately be higher than Its impact on the cost of larger vehicles, the Company Is cognizant of this aspect.

PERFORMANCE OF THE COMPMY

During the period under review, the revenue from operations of the Company is 1845.75 lacs as against 1987.81 lacs in the previous year, a decline of 7.14 %. Profit before tax of the Company is 120.58 lacs as against 147.75 lacs in the previous year a decline of 18.38 %. The Company's policy of product innovation and the range of new products already introduced would yield sustainable profitability in the long run.

OUTLOOK

Outlook on the business of the Company Is covered In the Board's Report.

OPPORTUNITIES, THREATS AND RISK FACTORS

The coronavirus outbreak has heavily impacted the manufacturing industry. OEMs and parts suppliers have yet to return to full production capacity. Consequent delays in delivery might impact the market at multiple levels from postponed new car model launches, shattered supply chains, financially drained SMEs, and dampened vehicle sales in Q1, 2020.

India will be the world's fourth-largest passenger-vehicle market by 2021. It took India around seven years to increase its annual production to four million vehicles from three million. However, the next milestone five million is expected in less than five years. The automotive industry deploys a long supply chain. It has to source a large amount of materials varying from steel to non-ferrous metals, plastics, and electronics. The supply chain must be robust to ensure seamless production on a daily basis. Most of the vehicle makers have either own bases for the supply of materials or have suppliers based in China. These have been seriously affected by the corona virus crisis.

Due to the coronavirus crisis, automobile manufacturers the world over are faced with a sudden slump in demands. This coupled with environmental factors, technological upheavals, and complex regulatory frameworks are going to result in tough times for the industry. Is this a passing phase or will it have long-lasting repercussions? KPMG in its report 'Potential Impact of COVID-19 on Indian economy' estimates, in the event of a quick recovery scenario, Indian GDP growth to be in the range of 5.3 to 5.7 percent. The automotive industry, which moves in sync with the economy of India, has already been struggling with idle capacity, low demand, and high cost of production.

There is never a one pill solution for any business contingency at any point in time. Extremely unpredictable times like these brought about by coronavirus pandemic teaches the value of risk assessment and thereby preparing contingency plans for businesses. There would be opportunities once the time passes and companies who survive would emerge stronger. In the context of the Indian automobile industry, there are silver linings post coronavirus.

Personal use cars are expected to see an increase owing to infections, health and safety concerns with shared mobility. However, there are chances of equal opportunity for the shared mobility too due to the size and upcoming growth of the industry. Moreover, the replacement of shared mobility vehicles is 50 percent faster than personal use vehicles

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company's internal control procedures are adequate to ensure compliance with various policies, practices and statutes in keeping with the organization's pace *of* growth and Increasing complexity of operations.

The Company maintains system of multi level internal controls which provides reasonable assurance regarding Effectiveness and efficiency of operations, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness *of* the accounting records and the timely preparation of reliable financial information.

During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed

HUMAN RESOURCE DEVELDPMENT

The Company believes that human resource is the most important assets of the organization. It is not shown in the corporate balance sheet, but influences appreciably the growth, progress, profits and the shareholders' values. During the year your company continued its efforts aimed at improving the HR policies and processes to enhance its performance. The vision and mission of the company is to create culture and value system and behavioural skills to insure achievement of its short and long term objectives.

CAUTIONARY STATEMENT:

Statement made in the Management Discussion and Analysis Report describing the company's objectives, projections, estimates, expectations may be "Forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand supply and price conditions in the markets in which the company operates changes in the government regulations, tax laws & other statutes and other incidental factors.

SANJAY MATHUR
CHAIRMAN & MANAGING DIRECTOR
DIN: 00285032

Place: Faridabad
Date: 12.10.2020

ANNEXURE-E TO THE DIRECTORS' REPORT

Information required under Section 197 of the Companies Act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

A) The percentage increase in Remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary in the Financial year 2019-20 and ratio of remuneration of each key managerial personnel (KMP) against the performance are as under:-

Name of Director(s)	Designation	Total Remuneration in Rs.	Percentage Increase in Remuneration for the Financial Year 2019-20	Ratio of Remuneration of the director to the median
Mr. Sanjay Mathur	Managing Director	33,00,000	0	19.85 : 1
Mrs. Archana Mathur	Director	33,00,000	0	19.85 : 1
Mr. Aditya Mathur	Independent Director	0	0	0
Mr. Rajindarr Ahuja	Independent Director	0	0	0
Mr. Prabhat Bhatia	Chief Finance Officer	11,02,200	0	6.63 : 1
Mr. Shivam Kaushik	Company Secretary	3,12,000	0	1.87:1

Notes:

1. Median remuneration for the financial year 2019-20 is 1,66,200 (Rupees One Lac Sixty Six Thousand Two Hundred only).
2. The number of permanent employees on the rolls of the company is 68 for the year ended March 31, 2020.
3. There was 6.53% increase in median salary of employees during the financial year.
4. There was No increase in the salaries of employees other than the managerial personnel in the last Financial Year 2019-20
5. It is affirmed that remuneration paid during the year ended March 31, 2020 is as per the Remuneration Policy of the Company.

SANJAY MATHUR
CHAIRMAN & MANAGING DIRECTOR
DIN: 00285032

Place: Faridabad
Date: 12.10.2020

INDEPENDENT AUDITOR'S REPORT

To the members of,
ULTRA WIRING CONNECTIVITY SYSTEM LIMITED

Report on the audit of Financial Statements

Opinion

We have audited the accompanying financial statements of ULTRA WIRING CONNECTIVITY SYSTEM LIMITED ("the Company"), which comprise the Balance Sheet as at 31 March 2020, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2020, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the accompanying financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How our audit addressed the key audit matter
Nil	Not Applicable

Other Information

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for explaining our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the

financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

1. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

2. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

3. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

Further to our comments in Annexure A, as required by Section 143(3) of the Act, we report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c) the financial statements dealt with by this report are in agreement with the books of account;

d) in our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014.

e) on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164(2) of the Act;

f) we have also audited the internal financial controls over financial reporting of the Company as on 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date and our report as per Annexure B expressed an unmodified opinion;

g) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

i. the Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

iii. there were no amounts required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2020;

For Sanmarks & Associates
Chartered Accountants
(Firm's Registration Number: 003343N)

S/d
Santosh Kumar Agrawal
(Partner)
Membership No. 091127

Place: Faridabad
Date: 30/06/2020

Annexure A to the Independent Auditor's Report of even date to the members of Ultra Wiring Connectivity System Limited, on the financial statements for the year ended 31 March 2020

Based on the audit procedures performed for the purpose of reporting a true and fair view on the standalone financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(b) The Company has a regular program of physical verification of its fixed assets by which fixed assets are verified every year. In accordance with this program, the fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us, the tile deeds of immovable properties, as disclosed in Note 13 to the financial statements, are held in the name of the company.

(ii) As explained to us, the inventory has been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.

(iii) In our opinion and according to information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, paragraph 3 (iii) of the Order is not applicable to the Company.

(iv) The Company has not granted any loans or provided any guarantees or security to the parties covered under Section 185 of the Act. The Company has complied with the provisions of Section 186 of the Act in respect of investments made or loans or guarantee or security provided to the parties covered under Section 186.

(v) According to information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of the directives issued by the Reserve Bank of India, provisions of Section 73 to 76 of the Act, any other relevant provisions of the Act and the relevant rules framed thereunder.

(vi) In our opinion, the company is not required to maintain the cost records u/s 148(1) of the Companies Act for any of its products as the company has not crossed the threshold limits specified in the section.

(vii) (a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, goods and services tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of Provident Fund, ESI, Excise Duty, GST, Sales Tax, VAT, Service Tax which have not been deposited with the appropriate authorities on account of any dispute. However, according to information and explanations given to us, the following dues of income tax have not been deposited by the Company on account of disputes:

Name of the statute	**Nature of dues**	**Amount (in Rs)**	**Period to which the amount relates**	**Forum where dispute is pending**
Income Tax Act, 1961	Income Tax	6,82,330.00	AY 2006-07	ITAT – New Delhi
Income Tax Act, 1961	Income Tax	25,79,787.00	AY 2008-09	ITAT – New Delhi
Income Tax Act, 1961	Penalty	3,36,600.00	AY 2006-07	ITAT – New Delhi
Income Tax Act, 1961	Penalty	14,83,200.00	AY 2008-09	ITAT – New Delhi

(viii) The Company has not defaulted in repayment of loans and borrowings to financial institutions and banks. The Company has not taken any loans or borrowings from Government nor has it issued any debentures.

(ix) In our opinion and according to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable to the Company.

(x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.

(xi) According to the information and explanations given to us and based on our examination of the records, the Company has paid or provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3 (xii) of the Order is not applicable to the Company.

(xiii) According to the information and explanations given to us and based on our examinations of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the financial statements as required by applicable Indian Accounting Standards.

(xiv) According to the information and explanations given to us and based on our examination of the records, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3 (xiv) of the Order is not applicable to the Company.

(xv) According to the information and explanations given to us and based on our examination of the records, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3 (xv) of the Order is not applicable to the Company.

(xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3 (xvi) of the Order is not applicable to the Company.

For Sanmarks & Associates
Chartered Accountants
(Firm's Registration Number: 003343N)

S/d
Santosh Kumar Agrawal
(Partner)
Membership No. 091127

Place: Faridabad
Date: 30/06/2020

Annexure B to the Independent Auditor's Report of even date to the members of Ultra Wiring Connectivity System Limited, on the financial statements for the year ended 31 March 2020

Independent Auditor's Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

1. We have audited the internal financial controls with reference to financial statements of M/s Ultra Wiring Connectivity System Limited ("the Company") as of 31 March 2020 in conjunction with our audit of the financial statements of the Company for the year then ended. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31 March 2020, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

2. The Company's management and the Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's IFCoFR based on our audit. We conducted our audit in accordance with the Standards on Auditing, issued by the ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of IFCoFR and the Guidance Note issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR included obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's IFCoFR.

Meaning of Internal Financial Controls over Financial Reporting

6. A Company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's IFCoFR includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with

generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Financial Statements

7. Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial controls with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Sanmarks & Associates
Chartered Accountants
(Firm's Registration Number: 003343N)

S/d
Santosh Kumar Agrawal
(Partner)
Membership No. 091127

Place: Faridabad
Date: 30/06/2020

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
BALANCE SHEET AS AT 31.03.2020
CIN - L31300HR2005PLC082730

(Amount In Rs.)

	PARTICULARS	NOTE NO.	As At 31-03-2020	As At 31-03-2019
I	**EQUITY & LIABILITIES**			
(1)	**SHAREHOLDERS' FUND**			
	(a) SHARE CAPITAL	**3**	520,35,710.00	520,35,710.00
	(b) RESERVES AND SURPLUS	**4**	743,51,659.53	659,84,991.39
(2)	**NON- CURRENT LIABILITIES**			
	(a) LONG TERM BORROWINGS	**5**	412,39,898.00	467,96,496.00
	(b) OTHER LONG TERM LIABILITES	**6**	31,12,215.00	21,46,815.00
	(c) LONG TERM PROVISIONS	**7**	15,67,792.00	14,19,837.00
	(d) DEFERRED TAX LIABILITIES	**8**	39,36,762.56	27,66,075.74
(3)	**CURRENT LIABILITIES**			
	(a) SHORT TERM BORROWINGS	**9**	29,57,412.78	2,98,503.02
	(b) TRADE PAYABLES	**10**	585,38,716.26	525,13,162.83
	(c) OTHER CURRENT LIABILITIES	**11**	137,82,302.61	101,53,819.44
	(d) SHORT TERM PROVISIONS	**12**	1,200.00	6,57,165.10
	TOTAL		**2515,23,668.74**	**2347,72,575.52**
II	**ASSETS**			
(1)	**NON - CURRENT ASSETS**			
	(a) FIXED ASSETS			
	(i) TANGIBLE ASSETS	**13**	839,48,828.69	565,13,111.32
	(ii) TANGIBLE ASSETS - CWIP	**13**	164,64,220.85	315,53,029.95
	(b) LONG TERM LOANS AND ADVANCES	**14**	27,21,877.13	18,74,264.13
(2)	**CURRENT ASSETS**			
	(a) INVENTORIES	**15**	130,75,896.00	109,77,580.00
	(b)TRADE RECEIVABLES	**16**	1208,66,397.21	1049,43,812.70
	(c) CASH AND CASH EQUIVALENTS	**17**	44,96,749.76	163,45,296.30
	(d) SHORT TERM LOANS AND ADVANCES	**18**	51,83,085.60	47,34,017.62
	(e) OTHER CURRENT ASSETS	**19**	47,66,613.50	78,31,463.50
	TOTAL		**2515,23,668.74**	**2347,72,575.52**

Corporate Information	**1**
Significant accounting policies	**2**

The accompanying notes are an integral part of financial statements

For and On behalf of Board of Directors

As per our Report of even date

For SANMARKS & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 003343N

S/d
SANTOSH KUMAR AGRAWAL
(PARTNER), M. NO. 091127

S/d
(SANJAY MATHUR)
Managing Director
DIN: 00285032

S/d
(ARCHANA MATHUR)
Director
DIN: 00285041

S/d
(PRABHAT KUMAR BHATIA)
Chief Financial Officer

S/d
(SHIVAM KAUSHIK)
Company Secretary

PLACE : FARIDABAD
DATED : 30/06/2020

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2020
CIN - L31300HR2005PLC082730

(Amount In Rs.)

	PARTICULARS	NOTE NO.	As At 31-03-2020	As At 31-03-2019
	INCOME			
I.	REVENUE FROM OPERATIONS	**20**	1845,74,944.81	1987,80,886.61
II.	OTHER INCOME	**21**	17,73,127.84	17,70,273.18
III.	**TOTAL REVENUE (I+II)**		**1863,48,072.65**	**2005,51,159.79**
IV.	**EXPENSES**			
	COSTS OF MATERIAL CONSUMED	**22**	1079,08,242.68	1240,41,956.66
	CHANGES IN INVENTORIES OF FINISHED GOODS / WIP	**22A**	-8,57,801.00	-42,12,838.00
	EMPLOYEE BENEFITS EXPENSE	**23**	241,12,154.69	233,99,204.82
	FINANCE COST	**24**	30,50,205.56	22,05,767.92
	DEPRECIATION AND AMORTISATION EXPENSE	**13**	40,61,840.00	37,82,682.00
	OTHER EXPENSES	**25**	360,15,718.66	365,59,174.40
	TOTAL EXPENSES		**1742,90,360.59**	**1857,75,947.80**
V	**PROFIT BEFORE TAX**		**120,57,712.06**	**147,75,211.99**
VI	TAX EXPENSE:			
	(1) CURRENT TAX		20,00,000.00	48,65,000.00
	(2) TAX PROVISION FOR EARLIER YEARS		0.00	22,334.00
	(3)DEFERRED TAX		11,70,686.82	-1,93,763.66
VII	**PROFIT/(LOSS) FOR THE PERIOD**		**88,87,025.24**	**100,81,641.65**
	Basic & Diluted Earning per Equity Share (Face Value of Rs. 10/- each)			
	(1) BASIC	**26**	**1.71**	**2.26**
	(2) DILUTED	**26**	**1.71**	**2.26**

Corporate Information **1**
Significant accounting policies **2**

The accompanying notes are an integral part of financial statements
As per our Report of even date attached

For and On behalf of Board of Directors

For SANMARKS & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 003343N

S/d
(SANJAY MATHUR)
Managing Director
DIN: 00285032

S/d
(ARCHANA MATHUR)
Director
DIN: 00285041

S/d
SANTOSH KUMAR AGRAWAL
(PARTNER), M. NO. 091127

S/d
(PRABHAT KUMAR BHATIA)
Chief Financial Officer

S/d
(SHIVAM KAUSHIK)
Company Secretary

PLACE : FARIDABAD
DATED : 30/06/2020

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
CIN - L31300HR2005PLC082730

(Amount In Rupees)

CASH FLOW STATEMENT FOR	YEAR ENDED 31/03/2020	YEAR ENDED 31/03/2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Profit before tax & extra-ordinary items	120,57,712.06	163,65,436.13
Adjustments for:		
Depreciation	40,61,840.00	38,43,776.00
Interest Received	-4,82,082.60	-4,78,747.00
Rent Received	-12,90,000.00	-9,00,000.00
Interest Paid	30,50,205.56	24,04,083.52
Loss/ (Profit) on Sale of Fixed Assets	0.00	-95,138.00
Operating Profit before Working Capital Changes	173,97,675.02	211,39,410.65
Adjustment for:		
Trade receivables	-159,22,584.51	-172,34,383.89
Inventories	-20,98,316.00	-4,38,598.00
Loans and advances and other assets	17,68,169.02	-51,48,895.66
Trade Payables	60,25,553.43	171,56,311.41
Other Liabilities and Provisions	40,85,873.07	61,14,485.90
Cash Generated / (used) from Operations	112,56,370.03	215,88,330.41
Income tax Refund / (Paid) during the year	-20,00,000.00	-51,12,790.00
NET CASH FLOWS FROM OPERATING ACTIVITIES	**92,56,370.03**	**164,75,540.41**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets & Capital Work in Progress	-164,08,748.27	-107,69,101.05
Proceeds on sale of Fixed Assets / Subsidy received	0.00	1,42,000.00
Interest Received	4,82,082.60	4,78,747.00
Rent Received	12,90,000.00	9,00,000.00
NET CASH FLOWS FROM INVESTING ACTIVITIES	**-146,36,665.67**	**-92,48,354.05**
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Public Issue	0.00	0.00
Proceeds from Borrowings	26,58,909.76	0.00
Repayment of Borrowings	-55,56,598.00	-25,03,562.31
Dividend Paid	-5,20,357.10	
Interest Paid	-30,50,205.56	-24,04,083.52
NET CASH FLOWS FROM FINANCING ACTIVITIES	**-64,68,250.90**	**-49,07,645.83**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	-118,48,546.54	23,19,540.53
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	163,45,296.30	5,61,552.47
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**44,96,749.76**	**28,81,093.00**

As per our Report of even date

For and on behalf of the Board of Directors

For SANMARKS & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 003343N

S/d
(SANJAY MATHUR)
Managing Director
DIN: 00285032

S/d
(ARCHANA MATHUR)
Director
DIN: 00285041

S/d
SANTOSH KUMAR AGRAWAL
(PARTNER), M. NO. 091127

S/d
(PRABHAT KUMAR BHATIA)
Chief Financial Officer

S/d
(SHIVAM KAUSHIK)
Company Secretary

PLACE : FARIDABAD
DATED : 30/06/2020

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST MARCH, 2020
CIN - L31300HR2005PLC082730

NOTE

1 CORPORATE INFORMATION

Ultra Wiring Connectivity System Limited is a public limted company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is engaged in the manufacturing & selling of connectors, cable tie clips and allied components. The company caters to domestic market mainly with few exports.

2 SIGNIFICANT ACCOUNTING POLICIES

1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS (AS-1)

These financial statements have been prepared to comply with Accounting Principles Generally accepted in India (Indian GAAP), the Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with rule 7 of Company (Accounts) Rules, 2014 to the extent applicable.

The financial statements are prepared on accrual basis under the historical cost convention. Accounting Policies have been consistently applied by the company and are consistent with those used in the previous year. The financial statements are presented in Indian rupees.

2 USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

3 REVENUE RECOGNITION (AS-9)

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude Goods and Service Tax.

4 PROPERTY, PLANT AND EQUIPMENT (AS-10)

Tangible Fixed assets (Except Land) are stated at cost of acquisition less accumulated depreciation and any accumulated impairment losses. Cost comprises of the purchase price, net changes on foreign exchange contracts, adjustments arising from exchange rate variations attributable and attributable cost of bringing the asset to working condition for its intended use.

5 ACCOUNTING FOR GOVERNMENT GRANTS

Government grants are recognised when there is a reasonable assurance as to its receipt and that the conditions attached thereto shall be complied with. Government grants related to capital investments are reduced from the gross value of fixed assets and such grants relating to expenses are reduced from the related expense head.

6 DEPRECIATION

Depreciation on fixed assets is provided to the extent of depreciable amount on the Straightline Method (SLM) on the basis of useful life of the fixed assets. The company has adopted useful life of the Fixed Assets as prescribed in Schedule II of the Companies Act, 2013.

7 INVENTORIES VALUATION (AS-2)

Cost of inventory comprise cost of purhcase and includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

Raw Material is valued at cost or Net Realizable Value whichever is less. The cost is determined mostly on FIFO basis.
WIP valued at cost of production, depending upon its level of completion.
Finished Goods valued at Cost of Production or Net Realizable Value whichever is less.

8 EMPLOYEE BENEFITS(AS-15)

Retirement benefits in the form of Provident Fund, which are defined contribution plans, are accounted for on accrual basis and charged to the Statement of Profit & Loss of the year.

The benefit in the form of Leave Encashment is a non accumulating short term compensated absences. It is accounted in the year when absences occur and charged to Statement of Profit & Loss of the year.

Retirement benefits in the form of Gratuity is accounted for in the accounts on the basis of estimate by the management and not on acturial valuation.

9 BORROWING COSTS (AS-16)

Borrowing costs that are attributable to the acquisition of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

10 ACCOUNTING FOR TAXES ON INCOME (AS-22)

Company has followed accounting standard AS 22 for determination of tax expense in the accounts. Tax provision for current tax is made for income tax, based on the tax liability computed, after considering tax allowances and exemptions.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

11 **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS-29)**

The company recognizes as Provision, the liabilities being present obligation arising out of past events, the settlement of which is expected to result in an outflow of resources and which can be measured only by using a substantial degree of estimation.

When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognised nor disclosed.

13 **CASH AND CASH EQUIVALENTS**

For the purpose of Cash Flow Statement, cash and cash equivalents include cash in hand and demand deposits with banks.

14 **EARNINGS PER SHARE (AS-20)**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed using weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where results would be anti-dilutive.

15 **FOREIGN CURRENCY TRANSACTIONS (AS-11)**

i) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

ii) Monetary items denominated in foreign currency at the end of year are reported using the closing rate.

iii) Non monetary foreign currency items are carried at cost using the exchange rate at the date of transaction.

iv) Any Gain or Loss on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit & Loss except in case they relate to acquisition of fixed assets, they are adjusted to the carrying cost of such assets.

16 **SEGMENT (AS-17)**

The company operates in a single segment, no segment reporting is required by the company as of now.

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
NOTES TO FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST MARCH, 2020
CIN - L31300HR2005PLC082730

(Amount In Rs.)

	PARTICULARS	As At 31-03-2020	As At 31-03-2019
3	**SHARE CAPITAL**		
	AUTHORISED SHARE CAPITAL		
	5500000 (Previous Year 500000) Equity Shares of Rs.10/- each	550,00,000.00	550,00,000.00
	ISSUED, SUBSCRIBED AND FULLY PAID UP SHARES		
	5203571 (Previous year 5203571) Equity Shares of Rs. 10/- Each	520,35,710.00	520,35,710.00
		520,35,710.00	**520,35,710.00**

a. Reconciliation of the shares outstanding at the beginning and at the end of the period

Equity Shares	As At 31-03-2020		As At 31-03-2019	
	No. of shares	**Amount in Rs.**	**No. of shares**	**Amount in Rs.**
At the beginning of the period	5203571	520,35,710.00	3827571	382,75,710.00
Issued during the period	0	0.00	1376000	137,60,000.00
Outstanding at the end of the period	5203571	520,35,710.00	5203571	520,35,710.00

b. Terms/ Rights attached to Equity Shares

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the equity shareholders.

The company declares and pays dividend in indian rupees. The dividend declared by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. The compnay has declared and paid dividend @ Rs. 0.10 per share during the year.

c. Details of shareholders holding more than 5% shares in the company:

Name of the Shareholder	As At 31-03-2020		As At 31-03-2019	
	No. of shares	**% holding**	**No. of shares**	**% holding**
Sanjay Mathur	1304600	25.07	1304600	25.07
Archana mathur	2522916	48.48	2522916	48.48

d. The company has not issued any shares for consideration other than in cash during a period of five years immediately preceding the reporting date. The company has issued 1376000 equity shares of rs. 10/- each by way of public issue during the year.

4 RESERVES & SURPLUS

		As At 31-03-2020	As At 31-03-2019
a.	**Share Premium**		
	At the beginning of the period	344,00,000.00	0.00
	Add: Received during the year	0.00	344,00,000.00
	Less: Adjustment on account of Bonus Issue	0.00	0.00
	Net Surplus in the statement of Profit & Loss	344,00,000.00	344,00,000.00
b.	**Surplus in the statement of Profit & Loss**		
	At the beginning of the period	315,84,991.39	215,03,349.74
	Add: Profit for the period	88,87,025.24	100,81,641.65
	Less: Dividend Paid	5,20,357.10	0.00
	Net Surplus in the statement of Profit & Loss	399,51,659.53	315,84,991.39
	Total Reserves & Surplus	**743,51,659.53**	**659,84,991.39**

5 LONG TERM BORROWINGS

Term Loans

	As At 31-03-2020	As At 31-03-2019
Secured Loans		
Term Loans from Banks	145,87,122.00	201,85,122.00
Vehicle Loans from Banks	1,52,776.00	1,11,374.00

Unsecured Loans		
From Directors	265,00,000.00	265,00,000.00
(Unsecured Loans from Directors carries interest @6% p.a. and is repayable after 1 year)	**412,39,898.00**	**467,96,496.00**

a) Terms of Repayment of secured loans from banks

Particulars	Rate of Interest	No. Of Instalment	Outstanding as at 31/03/2020
Term Loans	10.5% - 12.5%	60	199,63,122.00
Vehicle Loans	11-12%	36	3,88,681.00

Annual Repayment Schedule

	20-21	21-22	22-23	23-24
Term Loans	53,76,000.00	50,49,122.00	48,96,000.00	46,42,000.00
Vehicle Loans	2,35,905.00	1,40,311.00	12,465.00	

b) Nature of Security

Term loans for machinery are secured by hypothecation of Plant and Machinery. The term loans are also secured collaterally by Land at 335-P, Sector 46, Faridabad and by the personal guarantee of promoters.

6 OTHER LONG TERM LIABILITIES

Security Deposits	31,12,215.00	21,46,815.00
	31,12,215.00	**21,46,815.00**

7 LONG TERM PROVISIONS

Provision for Employee Benefits - Gratuity	15,67,792.00	14,19,837.00
(On accrual basis,and not on Actuarial Basis)	**15,67,792.00**	**14,19,837.00**

8 DEFERRED TAX ASSETS / LIABILITIES (NET)

Deferred Tax Liabilities		
Excess of Depreciation allowance under Income Tax Law over the depreciation provided in the books.	39,77,923.64	28,77,855.67
Deferred Tax Assets		
Expenses Deductible on cash basis	41,161.08	1,11,779.93
Net deferred tax liability	**39,36,762.56**	**27,66,075.74**

9 SHORT TERM BORROWINGS

Secured		
Overdraft Limit	29,57,412.78	2,98,503.02
	29,57,412.78	**2,98,503.02**

Overdraft facility from HDFC Bank is secured by Equitable mortgage charge over the Industrial Property at A10, Nehru Ground, NIT, Faridabad. It is also secured by personal guarantee of the promoters. The facility is repayable on demand and carry interest at 2.25% above the bank's MCLR that makes it ranging between 10.10% to 11.50%

10 TRADE PAYABLES

- Due to Micro, Small and Medium Enterprises	62,19,152.67	64,17,516.79
- Others	523,19,563.59	460,95,646.04
	585,38,716.26	**525,13,162.83**

The information as required to be disclosed under The Micro, Small and Medium Enterprises Development Act, 2006 ("the act") has been determined to the extent such have been identified by the company, on the basis of information and records available with them. This information has been relied upon by the Auditors.

	Particulars		
I	Principal amount remaining unpaid as at end of the period	62,19,152.67	64,17,516.79
II	Interest due on above	0.00	0.00
1	Total of I & II	62,19,152.67	64,17,516.79
2	Interest paid on delayed payment of principal, paid alongwith such interest during the period	0.00	0.00
3	Interest due on delayed payment of principal, paid without such interest during the period	0.00	0.00
4	Interest accrued but not due, in respect of delayed payment of principal at the end of the period	0.00	0.00
5	Total interest due and payable together with that from prior year(s)	0.00	0.00

11 OTHER CURRENT LIABILITIES

Current Maturities of Long Term Borrowings - Term loans	53,76,000.00	29,28,000.00
- Vehicle Loans	2,35,905.00	3,56,407.44
Interest Accrued but not due on borrowings	43,47,000.00	29,16,000.00
Other Payables		
Statutory Dues	3,71,205.11	5,04,956.00
Employee Related Liabilities	23,73,532.00	22,90,223.00

	Other provisions	6,35,009.00	8,75,545.00
	Advance from Customers	4,43,651.50	2,82,688.00
		137,82,302.61	**101,53,819.44**
12	**SHORT TERM PROVISIONS**		
	Dividend Payable	1,200.00	-
	Provision of Income Tax (Net of Advance Tax)	-	6,57,165.10
		1,200.00	**6,57,165.10**
14	**LONG TERM LOANS AND ADVANCES**		
	Security Deposits	25,00,482.00	16,52,869.00
	Advance to Suppliers of Raw Material, Capex Advances and others	66,595.13	66,595.13
	Other receivables	1,54,800.00	1,54,800.00
		27,21,877.13	**18,74,264.13**
15	**INVENTORIES**		
	Finished Goods	58,28,096.00	58,11,000.00
	Raw Material	62,60,695.00	50,20,180.00
	Consumables and WIP	9,87,105.00	1,46,400.00
		130,75,896.00	**109,77,580.00**
16	**TRADE RECEIVABLES**		
	Unsecured, considered good unless stated otherwise		
	Outstanding for a period exceeding 6 months from the date they are due for payment	347,47,290.59	246,11,633.72
	Other receivables	861,19,106.62	803,32,178.98
		1208,66,397.21	**1049,43,812.70**
17	**CASH AND CASH EQUIVALENTS**		
	(a) Cash on hand	5,10,495.00	8,41,659.00
	(b) Balances with Bank	39,86,254.76	155,03,637.30
		44,96,749.76	**163,45,296.30**
18	**SHORT TERM LOANS & ADVANCES**	**As At 31-03-2020**	**As At 31-03-2019**
	Unsecured, Considered good unless stated otherwise		
	Prepaid Insurance	15,53,399.00	14,94,032.00
	Loans & Advances		
	Balance with Government Authorities	25,79,290.60	27,05,197.62
	Advances to Suppliers	10,50,396.00	5,34,788.00
		51,83,085.60	**47,34,017.62**
19	**OTHER CURRENT ASSETS**		
	BANK BALANCE OTHER THAN CASH & CASH EQ.		
	Fixed Deposits	47,66,613.50	78,31,463.50
		47,66,613.50	**78,31,463.50**

ULTRA WIRING CONNECTIVITY SYSTEM PRIVATE LIMITED

NOTE 13

(Amount in Rs.)

SCHEDULE OF FIXED ASSETS ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2020

S.NO.	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01.04.19	ADDITION(S) DURING THE PERIOD	SALES/ ADJUSTMENTS	AS AT 31/03/2020	AS AT 31.3.19	FOR THE PERIOD	SALES/ ADJUSTMENTS	AS AT 31.03.20	AS AT 31.03.20	AS AT 31.03.19
	TANGIBLE ASSETS										
1	LAND	257,77,514.00	12,13,584.00	0.00	269,91,098.00	0.00	0.00	0.00	0.00	269,91,098.00	257,77,514.00
2	BUILDING	60,18,779.00	171,89,966.75	0.00	232,08,745.75	17,72,412.03	5,95,167.00	0.00	23,67,579.03	208,41,166.72	42,46,366.97
3	COMPUTER	10,79,036.36	2,13,430.86	0.00	12,92,467.22	9,41,887.00	86,156.00	0.00	10,28,043.00	2,64,424.22	1,37,149.36
4	ELECTRICAL FITTING	5,51,846.58	13,48,757.38	0.00	19,00,603.96	2,58,710.55	96,344.00	0.00	3,55,054.55	15,45,549.41	2,93,136.03
5	FURNITURE & FIXTURE	9,27,083.17	8,63,244.09	0.00	17,90,327.26	2,37,255.00	1,33,808.00	0.00	3,71,063.00	14,19,264.26	6,89,828.17
6	MOBILE PHONE	1,27,016.00	14,057.14	0.00	1,41,073.14	1,07,124.00	5,857.00	0.00	1,12,981.00	28,092.14	19,892.00
7	OFFICE EQUIPMENT	5,10,940.94	5,00,775.90	0.00	10,11,716.84	2,38,384.00	1,02,396.00	0.00	3,40,780.00	6,70,936.84	2,72,556.94
8	PLANT & MACHINERY (MAIN)	334,52,807.59	78,76,561.75	0.00	413,29,369.34	119,71,595.19	25,15,553.00	0.00	144,87,148.19	268,42,221.15	214,81,212.40
9	PLANT & MACHINERY (OTHER)	39,30,472.85	17,51,849.20	0.00	56,82,322.05	16,66,641.40	2,87,673.00	0.00	19,54,314.40	37,28,007.65	22,63,831.45
10	VEHICLES	56,02,293.00	5,25,330.30	0.00	61,27,623.30	42,70,669.00	2,38,886.00	0.00	45,09,555.00	16,18,068.30	13,31,624.00
	SUB TOTAL	779,77,789.49	314,97,557.37	0.00	1094,75,346.86	214,64,678.17	40,61,840.00	0.00	255,26,518.17	839,48,828.69	565,13,111.32
	TANGIBLE ASSETS - CWIP										
	BUILDING UNDER CONSTRUCTION	157,44,104.10	0.00	157,44,104.10	0.00	0.00	0.00	0.00	0.00	0.00	157,44,104.10
	PLANT & MACHINERY - MAIN	114,74,925.85	9,43,295.00	0.00	124,18,220.85	0.00	0.00	0.00	0.00	124,18,220.85	114,74,925.85
	PLANT & MACHINERY (OTHER)	38,90,000.00	1,56,000.00	0.00	40,46,000.00	0.00	0.00	0.00	0.00	40,46,000.00	38,90,000.00
	ELECTRICAL FITTING	4,44,000.00	0.00	4,44,000.00	0.00	0.00	0.00	0.00	0.00	0.00	4,44,000.00
	SUB TOTAL	315,53,029.95	10,99,295.00	161,88,104.10	164,64,220.85	0.00	0.00	0.00	0.00	164,64,220.85	315,53,029.95
	TOTAL	**1095,30,819.44**	**325,96,852.37**	**161,88,104.10**	**1259,39,567.71**	**214,64,678.17**	**40,61,840.00**	**0.00**	**255,26,518.17**	**1004,13,049.54**	**880,66,141.27**
	Previous Year	**787,37,706.19**	**313,01,191.25**	**5,08,078.00**	**1095,30,819.44**	**176,81,996.17**	**37,82,682.00**	**0.00**	**214,64,678.17**	**880,66,141.27**	**610,55,710.02**

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED

Notes to Financial Statements for the period ended 31st March, 2020

CIN - L31300HR2005PLC082730

(Amount In Rs.)

		As At 31-03-2020	As At 31-03-2019
20	**REVENUE FROM OPERATIONS**		
(a)	Sale of products - Couplers	1845,74,944.81	1987,80,886.61
	Total	**1845,74,944.81**	**1987,80,886.61**
21	**OTHER INCOME**		
	Interest Received	4,82,082.60	5,48,349.00
	Miscellaneous Income	1,045.24	21,924.18
	Rent	12,90,000.00	12,00,000.00
		17,73,127.84	**17,70,273.18**
22	**COSTS OF MATERIAL CONSUMED**		
a)	**RAW MATERIAL CONSUMED**		
	Opening Stock	50,20,180.00	4,03,738.00
	Add: Purchases	1091,48,757.68	1286,58,398.66
	Less: Closing Stock	62,60,695.00	50,20,180.00
	Total	**1079,08,242.68**	**1240,41,956.66**
22A	**CHANGES IN INVENTORIES OF FINISHED GOODS / WIP**		
	Inventories at the end of the period		
	Finished Goods	58,28,096.00	58,11,000.00
	Work in Progress and Consumables	9,87,105.00	1,46,400.00
		68,15,201.00	**59,57,400.00**
	Inventories at the beginning of the period		
	Finished Goods	58,11,000.00	17,20,762.00
	Consumables	1,46,400.00	23,800.00
		59,57,400.00	**17,44,562.00**
	Net Increase/ Decrease	**-8,57,801.00**	**-42,12,838.00**
23	**EMPLOYEE BENEFITS EXPENSE**		
	Salary & Wages	148,99,319.00	144,34,979.00
	Director's Remuneration	66,00,000.00	60,00,000.00
	Bonus	7,83,456.00	7,38,672.00
	Gratuity	3,00,262.00	4,84,873.00
	Contribution to Provident Fund	11,57,411.00	11,95,732.00
	Employee State Insurance	2,68,497.00	3,86,081.00
	Welfare Fund	27,172.00	17,800.00
	Staff Welfare Expenses	76,037.69	1,41,067.82
	Total	**241,12,154.69**	**233,99,204.82**
24	**FINANCE COST**		
	Interest on CC Limit	3,03,794.00	3,73,454.00
	Interest on Term loans	11,56,411.56	2,42,313.92
	Interest on Unsecured Loans	15,90,000.00	15,90,000.00
	Total	**30,50,205.56**	**22,05,767.92**
25	**OTHER EXPENSES**		
	Advertisement & Publicity Expenses	76,865.00	1,29,465.00
	Bank Charges	1,81,978.05	4,62,624.82
	Bad Debts & Discount	4,98,593.61	0.00
	Consumable Stores	11,82,802.32	18,94,355.79
	Conveyance Expenses	3,19,822.00	3,70,947.59
	Diwali Expenses	1,10,567.98	1,93,515.00
	Power & Fuel	118,85,691.00	124,36,711.00
	Fluctuation in Exchange Rates	1,23,036.64	1,00,541.71

	Freight & Cartage	35,43,501.36	34,11,930.48
	Insurance Expenses	24,48,442.67	15,96,577.00
	IPO Expenses	0.00	28,75,695.00
	Labour Charges	19,14,746.00	17,04,051.00
	Packing Charges	17,59,399.40	25,22,987.62
	Miscellaneous Expenses	5,90,130.03	8,54,892.35
	Office Expenses	8,30,913.47	4,75,072.00
	Printing & Stationery Exp.	3,74,450.00	3,09,767.00
	Professional & Legal Fee	22,13,005.00	14,44,937.70
	Rates, Fees & Taxes	18,04,396.96	5,15,119.83
	Repair & Maintenance	38,08,764.96	44,65,474.53
	Telephone & Internet Expenses	2,97,497.21	2,16,576.68
	Training Expenses	15,00,000.00	0.00
	Travelling & Tour Expenses	2,45,115.00	4,68,932.30
	Payment to Auditors	3,06,000.00	1,09,000.00
	Total	**360,15,718.66**	**365,59,174.40**

26 **EARNINGS PER SHARE (EPS)**

a)	Net Profit after Tax (In Rupees) (Numerator used for calculation)	88,87,025.24	100,81,641.65
b)	Weighted Average number of Equity Shares (Denominator used for calculation)	5203571	4458238
c)	Basic & Diluted Earning per Share of Rs. 10/- each (In Rupee)	1.71	2.26

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
Notes to Financial Statements for the period ended 31st March, 2020
CIN - L31300HR2005PLC082730

27 CONTINGENT LIABILITIES

a) Demand (tax and penalty) under The Income Tax Act, 1961 for Assessment years 2006-07 & 2008-09 for Rs. 5081917 (Previous Year - Rs. 5081917) against which the company has filed an appeal with ITAT, New Delhi. The company is going under vivad se vishwas scheme to settle the above disputes and is likely to settle them all with a payment of Rs. 1819800/-

		31/03/2020	31/03/2019
28	**Expenditure in Foreign Currency (INR)**	0.00	0.00
	Value of Imports on CIF basis (INR)		
	1. Raw Material	155,47,694.32	171,32,694.56
	2. Capital Goods	85,980.00	122,78,359.04
	Earnings in Foreign Currency (INR)		
	1. Export of goods calculated on FOB basis	2,52,610.00	8,33,420.00

29 RELATED PARTY DISCLOSURES

1 RELATIONSHIPS (with whom transactions have taken place)

a) MANAGING DIRECTOR

Mr. Sanjay Mathur — Managing Director

b) OTHER DIRECTORS

Mrs. Archana Mathur — Director

c) ASSOCIATED ENTERPRISES

Ultra Auto Components Prop. Mrs. Archana Mathur
Ultra Harness Industries Prop. Sanjay Mathur

2 Transactions carried out and outstanding positions with related parties referred in 1 above, in ordinary course of business

Nature of Transactions	Related Parties		
	Referred in 1 (a) above	Referred in 1 (b) above	Referred in 1 (c) above
Purchases			
Raw Material and Fixed Assets	0.00	0.00	25,82,111.00
(Previous Year)	0.00	0.00	22,87,439.00
Sales			
Goods and Materials	0.00	0.00	1,56,380.00
(Previous Year)	0.00	0.00	36,600.00
Expenses			
Directors' Remuneration	33,00,000.00	33,00,000.00	0.00
Interest paid	9,39,000.00	6,51,000.00	0.00
(Previous Year)	39,39,000.00	36,51,000.00	0.00
Unsecured Loans taken (Balance outstanding)	156,50,000.00	108,50,000.00	0.00
(Previous Year)	156,50,000.00	108,50,000.00	0.00
Trade Payables	0.00	0.00	24,85,228.90
(Previous Year)	0.00	0.00	0.00
Advance to Suppliers	0.00	0.00	0.00
(Previous Year)	0.00	0.00	1,77,136.00

30 Provision on account of impairment of assets as required under AS-28 of ICAI has not been made, as in the opinion of the management, the carrying amount of the Assets is not less than the recoverable amount.

31 Borrowing Costs capitalised during the year amounts to Rs. 9,43,295.00. (Previous Year - Nil)

32 Previous year figures have been re-grouped or re-arranged wherever necessary.

The accompanying notes referred to above form an integral part of the financial statements.

As per our Report of even date

For SANMARKS & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 003343N

S/d
SANTOSH KUMAR AGRAWAL
(PARTNER), M. NO. 091127

PLACE :FARIDABAD
DATED : 30/06/2020

For and On behalf of Board of Directors

S/d	**S/d**
(SANJAY MATHUR)	**(ARCHANA MATHUR)**
DIRECTOR	**DIRECTOR**
DIN: 00285032	**DIN: 00285041**
S/d	**S/d**
(PRABHAT KUMAR BHATIA)	**(SHIVAM KAUSHIK)**
Chief Financial Officer	**Company Secretary**

NOTES

15th Annual General Meeting

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED

(Formerly known as Ultra Wiring Connectivity System Private Limited)

Form No. MGT-11

FORM OF PROXY

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L31300DL2005PLC137050
Name of the Company	ULTRA WIRING CONNECTIVITY SYSTEM LIMITED
Registered office	Plot 287, Sector 59, HSIIDC Indl Estate, Ballabgarh, Faridabad-121004
Name of the member(s)	
Registered Address	
Email ID	
Folio ID / Client ID-DP IF	

I/We, being a member(s) of_____shares of Ultra Wiring Connectivity System Limited hereby appoint:

1. Mr./Mrs. _____
   Address _____
   Email Id: _____
   Signature _____
   Or Failing him _____
2. Mr./Mrs. _____
   Address _____
   Emai Id: _____
   Signature _____
   Or Failing him _____
3. Mr./Mrs. _____
   Address _____
   Email Id: _____
   Signature _____
   Or Failing him _____

As my/our proxy to attend and vote for me/us on my/our behalf at the 15th Annual General Meeting of the Company to be held on Monday, November, 9, 2020 at 10.00 A.M at the Registered Office of the Company at Plot 287, Sector 59. HSIIDC Indl Estate, Ballabgarh, Faridabad- 121004 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	**Resolutions**	**Options**	
Ordinary Resolutions:		For	Against
1	Adoption of Audited Annual Financial Statements		
2	Re-appointment of Mrs. Archana Mathur, who retires by rotation		

Signed this_____day of_____2020.

Signature of the Shareholders _____

Signature of Proxy holder(s)_____

Affix ₹1 Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

15th Annual General Meeting

ULTRA WIRING CONNECTIVITY SYSTEM LIMITED

ATTENDANCE SLIP

Folio No:	DP ID:
Client ID No:	No of Shares held:

I/We record my/our presence at the 15th Annual General Meeting to be held on Monday, November 9, 2020 at 10.00 A.M. at the Registered Office of the Company at Plot 287, Sector 59, HSIIDC Indl Estate, Ballabgarh, Faridabad- 121004.

Name of the Shareholder/Proxy (In Block letters):

Signature of the Shareholder/Proxy:

NOTE:

You are requested to sign and handover this slip at the entrance of the meeting venue.