

Date: August 31, 2019

To
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051, Maharashtra

Sub: Intimation under Regulation 30, 34 and 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SYMBOL: SSINFRA, ISIN - INE182Z01015

Dear Sir/ Ma'am

With reference to the above captioned subject, kindly note that

1. Pursuant to Regulation 30, the Notice of 12th Annual General Meeting of the Company, which is sent to the shareholders today i.e. August 31, 2019 is enclosed herewith.
2. Pursuant to Regulation 34, the 12th Annual Report for the Financial Year ended March 31, 2019 sent to the shareholders today i.e. August 31, 2019 is enclosed herewith.
3. Pursuant to Regulation 42, the Record date for the purpose of declaring final dividend is September 19, 2019.


This is for your information and for the public at large.


Kindly take the same on your record.

Thank You

Yours faithfully

For S.S. Infrastructure Development Consultants Limited


Payal Nirmal Jain
Company Secretary & Compliance Officer



S.S. Infrastructure Development Consultants Limited

(Formerly known as S.S. Infrastructure Development Consultants Private Limited)

Flat No.15, Jabbar Building, Begumpet, Hyderabad - 500 016, Telangana. Phone: +91 40 27766312, 66310224. Fax: +91 40 66310223.
CIN: U45400TG2007PLC054360. Website: www.ssidcon.org Email: info@ssidcon.org, ssidconhyd2@gmail.com
Bengaluru | New Delhi | Visakhapatnam

NOTICE OF THE 12TH ANNUAL GENERAL MEETING

Notice is hereby given that the 12th Annual General Meeting of the members of S.S. Infrastructure Development Consultants Limited will be held on Thursday, September 26, 2019 from 2.30 p.m. onwards at Hotel Kamat Lingapur, 1-10-44/2, Chikoti Garden Rd, Old Patigadda, Chikoti Gardens, Begumpet, Hyderabad, Telangana 500 016

ORDINARY BUSINESSES:

Item No. 1 - Adoption of Financial Statements

To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2019, and the reports of the Board of Directors and Auditors thereon

Item No. 2 - Declaration of dividend

To declare a final dividend on equity shares of Rs. 0.325/- (32.5 Paisa) per equity share for the financial year ended March 31, 2019.

Item No. 3 - Re-appointment of Retiring Director

To appoint a director in the place of Mr. Seshagiri Rao Palle (DIN 02061865), who retires by rotation and, being eligible seeks reappointment:

The shareholders are requested to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, approval of the shareholders of the Company be and is hereby accorded to the reappointment of Mr. Seshagiri Rao Palle (DIN 02061865) as a Whole Time Director, who is liable to retire by rotation.

Item No. 4 - Appointment of Statutory Auditors and fix their remuneration in this regard:

To consider and if thought fit, to pass, the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, as amended from time to time including any statutory modification(s) or re-enactment(s) made thereunder, if any, consent of the members of the Company be and is hereby accorded to appoint M/s A. Ramachandra Rao & Co, Chartered Accountants (ICAI Firm Registration No. 002857S) as the Statutory Auditors of the Company and to hold office from the conclusion of this 12th Annual General Meeting till the conclusion of 17th Annual General Meeting, at a remuneration decided by the Board of Directors in consultation with the Auditors and stated in the Statement annexed to this notice.”

SPECIAL BUSINESS:

Item No. 5 – Appointment of Mr. Venkatesha Jagadeesh Siddi (DIN 08013347) as a Whole Time Director

To consider and if thought fit, to pass, with or without modification(s), the following resolution(s) as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, 203 and other applicable provisions if any, of the Companies Act, 2013 read with Companies (Appointment and remuneration of Managerial Personnel) Rules, 2014 including any statutory modification (s) or re-enactment (s) made thereunder for time being in force, if any and pursuant to recommendation of Nomination and Remuneration Committee and the Board of Directors of the Company, consent of the members of the Company be and is hereby accorded to appoint Mr. Venkatesha Jagadeesh Siddi (DIN 08013347), in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, as a Whole Time Director of the Company with immediate effect i.e. September 26, 2019.

RESOLVED FURTHER THAT Mr. Venkatesha Jagadeesh Siddi shall be liable to retire by rotation and shall hold office for a term of 3 (three) consecutive years and receive remuneration on the terms and conditions as set out in the Statement annexed to this Notice.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profit in any financial year, the Company shall pay to Mr. Venkatesha Jagadeesh Siddi, in respect of such financial year, remuneration by way of salary, allowances, perquisites and other benefits as the Board of Directors (hereinafter referred to as “the Board” which term shall include the Human Resources, Nomination and Remuneration Committee of the Board may deem fit, subject to the limits prescribed herein.

RESOLVED FURTHER THAT the Board be and is hereby authorized to alter and vary the terms and conditions of remuneration as it may deem fit and as may be acceptable to Mr. Venkatesha Jagadeesh Siddi.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

**By Order of the Board of Directors
For S.S. Infrastructure Development Consultants Limited**

Sd/-
Payal Nirmal Jain
Company Secretary & Compliance Officer

Date: August 26, 2019
Place: Hyderabad

Registered Office: Flat No. 15, Jabbar Building, Begumpet, Hyderabad – 500016.

Notes:

1. A member entitled to attend and vote at the Annual General Meeting (the “Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The holder of proxy shall prove his identity at the time of attending the Meeting.

2. Corporate members intending to send their authorised representative(s) to attend the Meeting are requested to send to the Company, a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and vote on their behalf at the Meeting.
3. A Statement pursuant to Section 102(1) of the Companies Act, 2013 (“the Act”), relating to the Business to be transacted at the Meeting is annexed hereto.
4. In terms of Section 152 of the Act, Mr. Seshagiri Rao Pale, Whole Time Director retiring by rotation at the Meeting and being eligible, offers himself for reappointment. The Human Resources, Nomination and Remuneration Committee and the Board of Directors of the Company commend his re-appointment.
5. Mr. Seshagiri Rao Pale is interested in the Ordinary Resolution set out at Item No. 3. Save and except him, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item Nos. 1 to 4 of the Notice.
6. Details of Directors retiring by rotation / seeking appointment at the ensuing 12th Annual General Meeting are provided in the “Annexure” to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (ii) Secretarial Standard on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India and (iii) Schedule V of Companies Act, 2013.
7. Keeping in view the requirements set out in the Act, the Audit Committee and Board of Directors of the Company have recommended the appointment of M/s A. Ramachandra Rao & Co, Chartered Accountants (ICAI Firm Registration No.002857S) as the Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of 17th Annual General Meeting. A statement setting out the terms and conditions of their appointment and basis of the recommendation, pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto. The Board commends the Special Resolution set out at Item No. 4 of the Notice for approval by the members.
8. Members/Proxies/Authorised Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s) and copy(ies) of their Annual Report.

9. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
10. Relevant documents referred to in the Notice are open for inspection by the members at the registered office of the Company on all working days (that is, except Saturdays, Sundays and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will be also available for inspection by members at the Meeting.
11. The Company has fixed September 19, 2019, as the “Cut-off Date” to record the entitlement of the shareholders to cast their vote at the 12th Annual General Meeting.
12. (a) The Company has fixed September 19, 2019, as the “Record Date” for determining entitlement of members to dividend for the financial year ended March 31, 2019.

(b) The dividend on equity shares, if declared at the Meeting as recommended by the Board of Directors, will be credited / despatched within 30 days from the date of declaration to those members whose names appear on the Company’s Register of Members on the Record Date; in respect of the shares held in dematerialised mode, the dividend will be paid to members whose names are furnished by National Securities Depository Limited and Central Depository Services (India) Limited as beneficial owners as on that date.
13. The Company’s Registrars & Transfer Agents for its share registry is Bigshare Services Private Limited (“Bigshare”) having its office at 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai – 400 059.
14. Members holding shares in electronic mode may note that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or Bigshare cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant (DP) by the members.
15. Members holding shares in electronic mode are requested to intimate any change in their address or bank mandates to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical mode are requested to advise any change in their address or bank mandates to the Company / Bigshare.
- 16. Members holding shares in electronic mode:**
 - a. are requested to submit their PAN to their respective DPs with whom they are maintaining their demat accounts, as mandated by SEBI for every participant in securities market.
 - b. are advised to contact their respective DPs for availing the nomination facility.
17. Members who have not registered / updated their e-mail addresses with Bigshare or with their DPs, if shares are held in electronic mode, are requested to do so for receiving all future communications from the Company including Annual Reports, Notices, Circulars, etc., electronically.

18. Non-Resident Indian members are requested to inform Bigshare / respective DPs, immediately of:
 - a. Change in their residential status on return to India for permanent settlement.
 - b. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
19. The Scrutinizer will, after the conclusion of voting at the Meeting, scrutinize the votes cast at the Meeting (Instant Poll) and votes cast, make a consolidated Scrutinizer's Report and submit the same to the Chairman. The result declared along with the consolidated Scrutinizer's Report will be placed on the website of the Company: www.ssidcon.org.
20. The result will simultaneously be communicated to the stock exchanges.
21. Subject to receipt of requisite number of votes, the Resolutions proposed in the Notice shall be deemed to be passed on the date of the Meeting, that is, Thursday, September 26, 2019.

STATEMENT PURSUANT TO SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND COMPANIES ACT, 2013:

The following Statement sets out all the material facts relating to the Business mentioned in the Notice.

Item No. 4 - Appointment of Statutory Auditors and fix their remuneration in this regard:

M/s A. Ramachandra Rao & Co, Chartered Accountants were appointed as Statutory Auditors to fill in the casual vacancy caused due to resignation of M/s V.G. Rao & Associates by way of postal ballot resolution on February 11, 2019. The tenure of M/s A. Ramachandra Rao & Co ends with the conclusion of the ensuing 12th Annual General Meeting. Being eligible for re-appointment, the Board commends the special resolution in the item no.4.

The tenure of appointment of M/s A. Ramachandra Rao & Co, Chartered Accountants shall be from the conclusion of the 12th Annual General Meeting till the conclusion of 17th Annual General Meeting that shall be held in the Financial Year 2024-25.

The Proposed fees payable to the Statutory Auditors is Rs. 7.5 Lakhs Per Annum excluding taxes as applicable and out of pocket expenses. The change in the fee to the new auditor vis-à-vis the outgoing Auditor is due to change in status of the Company from being a Private Company to a Listed Company.

M/s A. Ramachandra Rao & Co, Chartered Accountants was promoted by Sri A. Ramachandra Rao in the year 1982. It was initially registered as a Sole Proprietary and later converted in to a Partnership in the year 1984. Sri A.Ramachandra Rao was qualified as a Chartered Accountant in the year 1968 and has been in practice since 1968. He has about 45 years of experience. He has developed skills in the corporate advisory services like financial advisory services to projects, financial restructuring etc., and has wide range of experience in the audit

of corporates, both in the private and public sector. Having carved a niche for himself in his core competence, he started his own firm of Chartered Accountants. He was joined by other Chartered Accountants over a period with varying experience in different areas of professional services. The firm has been providing professional services in the fields of financial advisory audits, taxation and others. It has over the years, taken into its fold the audits of many prestigious corporates in the country. It has been handling the audit assignments of various undertakings in the public sector, both of central and state governments.

Considering the strengths of the Firm, and on recommendation of the Audit Committee, the Board recommends their appointment.

Item No. 5 – Appointment of Mr. Venkatesha Jagadeesh Siddi (DIN 08013347) as a Whole Time Director

The Board of Directors (“the Board”) of the Company has recommended this appointment, pursuant to the provisions of Section 196, 197 and 203 of the Companies Act, 2013 read with rules framed thereunder along with Schedule V of the said Act, the Articles of Association of the Company, on recommendation of Nomination and Remuneration Committee of the Company and pursuant to receipt of Notice by a member of the Company in accordance to Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Venkatesha Jagadeesh Siddi to hold the office of a Director, as a Whole Time Director of the Company with effect from September 26, 2019.

Mr. Venkatesha Jagadeesh Siddi shall be liable to retire by rotation and shall hold office for a period of 3 (three) years w.e.f. September 26, 2019 on the terms and conditions including remuneration as recommended by the Nomination and Remuneration Committee of the Company and approved by the Board.

It is proposed to seek members approval for the appointment of and remuneration payable to Mr. Venkatesha Jagadeesh Siddi as Whole-time Director in terms of the applicable provisions of the Act.

Broad particulars of the terms of appointment of and remuneration are as under:

a) Salary, Perquisites and Allowances per annum:

Salary	Rs. 35 Lakhs
Perquisites and Allowances	Rs.10 Lakhs

The perquisites and allowances, as aforesaid, shall include accommodation (furnished or otherwise) or house rent allowance in lieu thereof; house maintenance allowance together with reimbursement of expenses and / or allowances for utilisation of gas, electricity, water, furnishing and repairs, medical assistance, driver allowances and leave travel concession for self and family including dependents and other such allowable components. The said perquisites and allowances shall be

evaluated, wherever applicable, as per the provisions of Income Tax Act, 1961 or any rules thereunder or any statutory modification(s) or re-enactment(s) thereof; in the absence of any such rules, perquisites and allowances shall be evaluated at actual cost.

- b) The Company's contribution to provident fund, superannuation or annuity fund, gratuity payable and encashment of leave, as per the rules of the Company, shall be in addition to the remuneration under (a) above.

Mr. Venkatesha Jagadeesh Siddi satisfies all the conditions set out in Part-I of Schedule V to the Act as also conditions set out under sub-section (3) of Section 196 of the Act for being eligible for his appointment.

A brief profile of Mr. Venkatesha Jagadeesh Siddi and other requisite details, pursuant to the provisions of the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India and Schedule V of the Companies Act, 2013 are annexed to this notice.

Mr. Venkatesha Jagadeesh Siddi is interested in the Special Resolution set out at Item No. 5 with respect to his appointment. The relative(s) of Mr. Venkatesha Jagadeesh Siddi may be deemed to be interested in the said Resolution to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice. The Board commends the Special Resolution set out at Item No. 5 of the Notice for approval by the members.

By Order of the Board of Directors
For S.S. Infrastructure Development Consultants Limited

Sd/-
Payal Nirmal Jain
Company Secretary & Compliance Officer

Date: August 26, 2019
Place: Hyderabad

Registered Office: Flat No. 15, Jabbar Building, Begumpet, Hyderabad – 500016

ANNEXURE TO THE NOTICE DATED AUGUST 26, 2019

DETAILS OF DIRECTORS RETIRING BY ROTATION/ SEEKING APPOINTMENT AT THE 12TH ANNUAL GENERAL MEETING OF MEMBERS OF THE COMPANY

Information pursuant to 1.2.5 of the Secretarial Standard on General Meetings (SS- 2) regarding Director seeking appointment / re-appointment		
PARTICULARS	Mr. Seshagiri Rao Palle	Mr. Venkatesha Jagadeesh Siddi
Date of Birth	01-07-1974	01-08-1970
Qualifications	B.Arch	M.B.A, B.Tech
Experience (including expertise in specific functional area)/Brief Resume	<p>He has an experience profile spanning 21 years covering a wide array of projects ranging from Auditoria to sports stadia, corporate offices for leading IT firms, Institutional Buildings, Pharma Buildings, Industrial Buildings etc.</p> <p>He is also a registered architect with Council of Architecture and a Registered Empanelled Architect for Karnataka Industrial Areas Development Board.</p> <p>He is actively involved in projects that are aiming for Leadership in Energy and Environmental Design (LEED) Platinum rating under the India Green Building Council (IGBC).</p>	<p>Mr. Jagadeesh has over 25 years of experience in planning, coordination and project management of varied types of projects such as infrastructure, institutional, industrial, residential, marine and underground structures. He is graduated in Civil engineering from Nagarjuna University. He is also experienced in planning and coordination of several green buildings projects which were awarded LEED 'Platinum' and LEED Gold ratings from IGBC.</p> <p>Mr. Jagadeesh is associated to the Company since its inception and has been a great asset to the Company.</p>
Terms and Conditions of Appointment / Reappointment	Director retiring by rotation	Appointment as a Whole Time Director for a period of 3 years, liable to retire by rotation
Remuneration last drawn (including sitting fees, if any)	Salary – Rs. 50 Lakhs Perquisites – Rs. 10 Lakhs	NIL

Remuneration proposed to be paid	As per the resolution proposed in item no.3 of the notice	As per the resolution proposed in item no. 5 of the notice read with the respective explanatory statement.
Date of first appointment on the Board	08-06-2007	--
Shareholding in the Company as on March 31, 2019	40.49%	--
Relationship with other Directors/Key Managerial Personnel	None	None
Number of meetings of the Board attended during the year	9	None
Directorships of other Boards as on March 31, 2019	None	None
Membership / Chairmanship of Committees of other Boards as on March 31, 2019	Member of Corporate Social Responsibility Committee of the Company	None

THE FOLLOWING ADDITIONAL DETAILED INFORMATION AS PER SECTION – II OF SCHEDULE V IS AS FOLLOWS:

i) General Information	
1) Nature of Industry	Service Sector
2) Date or expected date of commencement of commercial production	08-06-2007 (Date of incorporation of the Company)
3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable

4) Financial performance based on given indicators.	For the F.Y ended March 31, 2019	Rupees
	Turnover (Gross)	Rs.33.096 Crores
	Net Profit After Tax	Rs. 6.25 Crores
	Net Worth	Rs. 47.7 Crores
	Effective Capital	Rs. 49.51 Crores

	Mr. Venkatesha Jagadeesh Siddi
1) Background details	Details are given under aforementioned statement pursuant to SS-2 under item no.5
2) Past remuneration	Details are given under aforementioned statement pursuant to SS-2 under item no.5
3) Recognition or awards	--
4) Job profile and his suitability	Details are given under aforementioned statement pursuant to SS-2 along with explanatory statement under item no.5
5) Remuneration proposed	As per the resolution proposed in item no.5 of the notice read with the respective explanatory statements
6) Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Considering the size of Company's operations, the proposed remuneration is commensurate with general industry trends.
7) Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	No
iii) Other Information	
Reasons of loss or inadequate profits	Due to working capital requirements for the few couple of years and as major projects were being executed for Government Sector, increasing the receivables.
Steps taken or proposed to be taken for improvement	Various realignments within the Company has taken place. New Offices has been set up. Human resources has been strengthened.
Expected increase in productivity and profits in measurable terms	With setting up of new branch offices and initiating new vertical of business, and emerging political clarity, your company expects to improve in the forthcoming months.
iv) Disclosures	
<ul style="list-style-type: none"> All elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc., of all the directors is given under respective resolutions 	

- No stock option is given to any Director
- The above explanatory statement (together with Annexure thereto) shall be construed to be memorandum setting out the terms of the appointment as specified under Section 190 of the Companies Act, 2013.

**By Order of the Board of Directors
For S.S. Infrastructure Development Consultants Limited**

Sd/-
Payal Nirmal Jain
Company Secretary & Compliance Officer

Date: August 26, 2019
Place: Hyderabad

Registered Office: Flat No. 15, Jabbar Building,
Begumpet, Hyderabad – 500016



S S Infrastructure
Development Consultants Limited



12th ANNUAL REPORT 2018-19





MR. HARSH KAUL
(1955 – 2019)

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Board Committees

Audit Committee

Ramachandra Rao Bollepalli, Chairman
Prasanna Srinivas Amanabrolu
Sravan Kumar Palle

Nomination and Remuneration Committee

Ramachandra Rao Bollepalli, Chairman
Prasanna Srinivas Amanabrolu
Sravan Kumar Palle
Durga Bai Sreepathi

Corporate Social Responsibility Committee

Satyanarayana Sundara, Chairman
Ramachandra Rao Bollepalli
Sravan Kumar Palle
Seshagiri Rao Palle

Stakeholder Relationship Committee

Durga Bai Sreepathi, Chairperson
Satyanarayana Sundara
Ramachandra Rao Bollepalli
Prasanna Srinivas Amanabrolu

Registrar & Transfer Agents

Bigshare Services Private Limited
1st Floor, Bharat Tin Works Building
Opp.Vasant Oasis, Makwana Road
Marol, Andheri East, Mumbai- 400 059
Tel: 022 62638200, Fax: 022 62638299
Email: investor@bigshareonline.com
Website: www.bigshareonline.com

CORPORATE INFORMATION

Board of Directors

Satyanarayana Sundara
Chairman & Managing Director

Ramachandra Rao Bollepalli
Independent Director

Prasanna Srinivas Amanabrolu
Independent Director

Sravan Kumar Palle
Independent Director

Seshagiri Rao Palle
Whole Time Director

Durga Bai Sreepathi
Whole Time Director

Sri Rama Moorthy Mangalampally
Whole Time Director

CHIEF FINANCIAL OFFICER
Madhwaraj Murthy

**COMPANY SECRETARY &
COMPLIANCE OFFICER**
Payal Nirmal Jain

Auditors
M/s A. Ramachandra Rao & Co,
Chartered Accountants, Hyderabad

Registered & Corp Office
Flat No.15, Jabbar Building
Begumpet, Hyderabad-500 016
Fax:040 66310223, Ph: 040 27766312
Website: www.ssidcon.org
Branches at: Chennai, Bengaluru
New Delhi, Vishakapatnam,

NOTICE OF THE 12TH ANNUAL GENERAL MEETING

Notice is hereby given that the 12th Annual General Meeting of the members of S.S. Infrastructure Development Consultants Limited will be held on Thursday, September 26, 2019 from 2.30 p.m. onwards at Hotel Kamat Lingapur, 1-10-44/2, Chikoti Garden Rd, Old Patigadda, Chikoti Gardens, Begumpet, Hyderabad, Telangana 500 016

ORDINARY BUSINESSES:

Item No. 1 - Adoption of Financial Statements

To consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2019, and the reports of the Board of Directors and Auditors thereon

Item No. 2 - Declaration of dividend

To declare a final dividend on equity shares of Rs. 0.325/- (32.5 Paisa) per equity share for the financial year ended March 31, 2019.

Item No. 3 - Re-appointment of Retiring Director

To appoint a director in the place of Mr. Seshagiri Rao Palle (DIN 02061865), who retires by rotation and, being eligible seeks reappointment:

The shareholders are requested to consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, approval of the shareholders of the Company be and is hereby accorded to the reappointment of Mr. Seshagiri Rao Palle (DIN 02061865) as a Whole Time Director, who is liable to retire by rotation.

Item No. 4 - Appointment of Statutory Auditors and fix their remuneration in this regard:

To consider and if thought fit, to pass, the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, as amended from time to time including any statutory modification(s) or re-enactment(s) made thereunder, if any, consent of the members of the Company be and is hereby accorded to appoint M/s A. Ramachandra Rao & Co, Chartered Accountants (ICAI Firm Registration No. 0028575) as the Statutory Auditors of the Company and to hold office from the conclusion of this 12th Annual General Meeting till the conclusion of 17th Annual General Meeting, at a remuneration decided by the Board of Directors in consultation with the Auditors and stated in the Statement annexed to this notice.”

SPECIAL BUSINESS:

Item No. 5 – Appointment of Mr. Venkatesha Jagadeesh Siddi (DIN 08013347) as a Whole Time Director

To consider and if thought fit, to pass, with or without modification(s), the following resolution(s) as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, 203 and other applicable provisions if any, of the Companies Act, 2013 read with Companies (Appointment and remuneration of Managerial Personnel) Rules, 2014 including any statutory modification (s) or re-enactment (s) made thereunder for time being in force, if any and pursuant to recommendation of Nomination and Remuneration Committee and the Board of Directors of the Company, consent of the members of the Company be and is hereby accorded to appoint Mr. Venkatesha Jagadeesh Siddi (DIN 08013347), in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, as a Whole Time Director of the Company with immediate effect i.e. September 26, 2019.

RESOLVED FURTHER THAT Mr. Venkatesha Jagadeesh Siddi shall be liable to retire by rotation and shall hold office for a term of 3 (three) consecutive years and receive remuneration on the terms and conditions as set out in the Statement annexed to this Notice.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profit in any financial year, the Company shall pay to Mr. Venkatesha Jagadeesh Siddi, in respect of such financial year, remuneration by way of salary, allowances, perquisites and other benefits as the Board of Directors (hereinafter referred to as “the Board” which term shall include the Human Resources, Nomination and Remuneration Committee of the Board may deem fit, subject to the limits prescribed herein.

RESOLVED FURTHER THAT the Board be and is hereby authorized to alter and vary the terms and conditions of remuneration as it may deem fit and as may be acceptable to Mr. Venkatesha Jagadeesh Siddi.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

**By Order of the Board of Directors
For S.S. Infrastructure Development Consultants Limited**

Sd/-
Payal Nirmal Jain
Company Secretary & Compliance Officer

Date: August 26, 2019
Place: Hyderabad

Registered Office: Flat No. 15, Jabbar Building, Begumpet, Hyderabad – 500016.

Notes:

1. A member entitled to attend and vote at the Annual General Meeting (the “Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. The holder of proxy shall prove his identity at the time of attending the Meeting.

2. Corporate members intending to send their authorised representative(s) to attend the Meeting are requested to send to the Company, a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorised under the said Board Resolution to attend and vote on their behalf at the Meeting.
3. A Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act"), relating to the Business to be transacted at the Meeting is annexed hereto.
4. In terms of Section 152 of the Act, Mr. Seshagiri Rao Palle, Whole Time Director retiring by rotation at the Meeting and being eligible, offers himself for reappointment. The Human Resources, Nomination and Remuneration Committee and the Board of Directors of the Company commend his re-appointment.
5. Mr. Seshagiri Rao Palle is interested in the Ordinary Resolution set out at Item No. 3. Save and except him, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item Nos. 1 to 4 of the Notice.
6. Details of Directors retiring by rotation / seeking appointment at the ensuing 12th Annual General Meeting are provided in the "Annexure" to the Notice pursuant to the provisions of (i) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (ii) Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India and (iii) Schedule V of Companies Act, 2013.
7. Keeping in view the requirements set out in the Act, the Audit Committee and Board of Directors of the Company have recommended the appointment of M/s A. Ramachandra Rao & Co, Chartered Accountants (ICAI Firm Registration No.002857S) as the Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of 17th Annual General Meeting. A statement setting out the terms and conditions of their appointment and basis of the recommendation, pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto. The Board commends the Special Resolution set out at Item No. 4 of the Notice for approval by the members.
8. Members/Proxies/Authorised Representatives are requested to bring to the Meeting necessary details of their shareholding, attendance slip(s) and copy(ies) of their Annual Report.

9. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
10. Relevant documents referred to in the Notice are open for inspection by the members at the registered office of the Company on all working days (that is, except Saturdays, Sundays and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will be also available for inspection by members at the Meeting.
11. The Company has fixed September 19, 2019, as the “Cut-off Date” to record the entitlement of the shareholders to cast their vote at the 12th Annual General Meeting.
12. (a) The Company has fixed September 19, 2019, as the “Record Date” for determining entitlement of members to dividend for the financial year ended March 31, 2019.

(b) The dividend on equity shares, if declared at the Meeting as recommended by the Board of Directors, will be credited / despatched within 30 days from the date of declaration to those members whose names appear on the Company’s Register of Members on the Record Date; in respect of the shares held in dematerialised mode, the dividend will be paid to members whose names are furnished by National Securities Depository Limited and Central Depository Services (India) Limited as beneficial owners as on that date.
13. The Company’s Registrars & Transfer Agents for its share registry is Bigshare Services Private Limited (“Bigshare”) having its office at 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai – 400 059.
14. Members holding shares in electronic mode may note that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend. The Company or Bigshare cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant (DP) by the members.
15. Members holding shares in electronic mode are requested to intimate any change in their address or bank mandates to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical mode are requested to advise any change in their address or bank mandates to the Company / Bigshare.
16. **Members holding shares in electronic mode:**
 - a. are requested to submit their PAN to their respective DPs with whom they are maintaining their demat accounts, as mandated by SEBI for every participant in securities market.
 - b. are advised to contact their respective DPs for availing the nomination facility.
17. Members who have not registered / updated their e-mail addresses with Bigshare or with their DPs, if shares are held in electronic mode, are requested to do so for receiving all future communications from the Company including Annual Reports, Notices, Circulars, etc., electronically.

18. Non-Resident Indian members are requested to inform Bigshare / respective DPs, immediately of:
 - a. Change in their residential status on return to India for permanent settlement.
 - b. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
19. The Scrutinizer will, after the conclusion of voting at the Meeting, scrutinize the votes cast at the Meeting (Instant Poll) and votes cast, make a consolidated Scrutinizer's Report and submit the same to the Chairman. The result declared along with the consolidated Scrutinizer's Report will be placed on the website of the Company: www.ssidcon.org.
20. The result will simultaneously be communicated to the stock exchanges.
21. Subject to receipt of requisite number of votes, the Resolutions proposed in the Notice shall be deemed to be passed on the date of the Meeting, that is, Thursday, September 26, 2019.

STATEMENT PURSUANT TO SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND COMPANIES ACT, 2013:

The following Statement sets out all the material facts relating to the Business mentioned in the Notice.

Item No. 4 - Appointment of Statutory Auditors and fix their remuneration in this regard:

M/s A. Ramachandra Rao & Co, Chartered Accountants were appointed as Statutory Auditors to fill in the casual vacancy caused due to resignation of M/s V.G. Rao & Associates by way of postal ballot resolution on February 11, 2019. The tenure of M/s A. Ramachandra Rao & Co ends with the conclusion of the ensuing 12th Annual General Meeting. Being eligible for re-appointment, the Board commends the special resolution in the item no.4.

The tenure of appointment of M/s A. Ramachandra Rao & Co, Chartered Accountants shall be from the conclusion of the 12th Annual General Meeting till the conclusion of 17th Annual General Meeting that shall be held in the Financial Year 2024-25.

The Proposed fees payable to the Statutory Auditors is Rs. 7.5 Lakhs Per Annum excluding taxes as applicable and out of pocket expenses. The change in the fee to the new auditor vis-à-vis the outgoing Auditor is due to change in status of the Company from being a Private Company to a Listed Company.

M/s A. Ramachandra Rao & Co, Chartered Accountants was promoted by Sri A. Ramachandra Rao in the year 1982. It was initially registered as a Sole Proprietary and later converted in to a Partnership in the year 1984. Sri A.Ramachandra Rao was qualified as a Chartered Accountant in the year 1968 and has been in practice since 1968. He has about 45 years of experience. He has developed skills in the corporate advisory services like financial advisory services to projects, financial restructuring etc., and has wide range of experience in the audit

of corporates, both in the private and public sector. Having carved a niche for himself in his core competence, he started his own firm of Chartered Accountants. He was joined by other Chartered Accountants over a period with varying experience in different areas of professional services. The firm has been providing professional services in the fields of financial advisory audits, taxation and others. It has over the years, taken into its fold the audits of many prestigious corporates in the country. It has been handling the audit assignments of various undertakings in the public sector, both of central and state governments.

Considering the strengths of the Firm, and on recommendation of the Audit Committee, the Board recommends their appointment.

Item No. 5 – Appointment of Mr. Venkatesha Jagadeesh Siddi (DIN 08013347) as a Whole Time Director

The Board of Directors (“the Board”) of the Company has recommended this appointment, pursuant to the provisions of Section 196, 197 and 203 of the Companies Act, 2013 read with rules framed thereunder along with Schedule V of the said Act, the Articles of Association of the Company, on recommendation of Nomination and Remuneration Committee of the Company and pursuant to receipt of Notice by a member of the Company in accordance to Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Venkatesha Jagadeesh Siddi to hold the office of a Director, as a Whole Time Director of the Company with effect from September 26, 2019.

Mr. Venkatesha Jagadeesh Siddi shall be liable to retire by rotation and shall hold office for a period of 3 (three) years w.e.f. September 26, 2019 on the terms and conditions including remuneration as recommended by the Nomination and Remuneration Committee of the Company and approved by the Board.

It is proposed to seek members approval for the appointment of and remuneration payable to Mr. Venkatesha Jagadeesh Siddi as Whole-time Director in terms of the applicable provisions of the Act.

Broad particulars of the terms of appointment of and remuneration are as under:

a) Salary, Perquisites and Allowances per annum:

Salary	Rs. 35 Lakhs
Perquisites and Allowances	Rs.10 Lakhs

The perquisites and allowances, as aforesaid, shall include accommodation (furnished or otherwise) or house rent allowance in lieu thereof; house maintenance allowance together with reimbursement of expenses and / or allowances for utilisation of gas, electricity, water, furnishing and repairs, medical assistance, driver allowances and leave travel concession for self and family including dependents and other such allowable components. The said perquisites and allowances shall be

evaluated, wherever applicable, as per the provisions of Income Tax Act, 1961 or any rules thereunder or any statutory modification(s) or re-enactment(s) thereof; in the absence of any such rules, perquisites and allowances shall be evaluated at actual cost.

- b) The Company's contribution to provident fund, superannuation or annuity fund, gratuity payable and encashment of leave, as per the rules of the Company, shall be in addition to the remuneration under (a) above.

Mr. Venkatesha Jagadeesh Siddi satisfies all the conditions set out in Part-I of Schedule V to the Act as also conditions set out under sub-section (3) of Section 196 of the Act for being eligible for his appointment.

A brief profile of Mr. Venkatesha Jagadeesh Siddi and other requisite details, pursuant to the provisions of the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India and Schedule V of the Companies Act, 2013 are annexed to this notice.

Mr. Venkatesha Jagadeesh Siddi is interested in the Special Resolution set out at Item No. 5 with respect to his appointment. The relative(s) of Mr. Venkatesha Jagadeesh Siddi may be deemed to be interested in the said Resolution to the extent of their shareholding interest, if any, in the Company.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice. The Board commends the Special Resolution set out at Item No. 5 of the Notice for approval by the members.

**By Order of the Board of Directors
For S.S. Infrastructure Development Consultants Limited**

Sd/-
Payal Nirmal Jain
Company Secretary & Compliance Officer

Date: August 26, 2019
Place: Hyderabad

Registered Office: Flat No. 15, Jabbar Building, Begumpet, Hyderabad – 500016

ANNEXURE TO THE NOTICE DATED AUGUST 26, 2019

DETAILS OF DIRECTORS RETIRING BY ROTATION/ SEEKING APPOINTMENT AT THE 12TH ANNUAL GENERAL MEETING OF MEMBERS OF THE COMPANY

Information pursuant to 1.2.5 of the Secretarial Standard on General Meetings (SS- 2) regarding Director seeking appointment / re-appointment		
PARTICULARS	Mr. Seshagiri Rao Palle	Mr. Venkatesha Jagadeesh Siddi
Date of Birth	01-07-1974	01-08-1970
Qualifications	B.Arch	M.B.A, B.Tech
Experience (including expertise in specific functional area)/Brief Resume	<p>He has an experience profile spanning 21 years covering a wide array of projects ranging from Auditoria to sports stadia, corporate offices for leading IT firms, Institutional Buildings, Pharma Buildings, Industrial Buildings etc.</p> <p>He is also a registered architect with Council of Architecture and a Registered Empanelled Architect for Karnataka Industrial Areas Development Board.</p> <p>He is actively involved in projects that are aiming for Leadership in Energy and Environmental Design (LEED) Platinum rating under the India Green Building Council (IGBC).</p>	<p>Mr. Jagadeesh has over 25 years of experience in planning, coordination and project management of varied types of projects such as infrastructure, institutional, industrial, residential, marine and underground structures. He is graduated in Civil engineering from Nagarjuna University. He is also experienced in planning and coordination of several green buildings projects which were awarded LEED 'Platinum' and LEED Gold ratings from IGBC.</p> <p>Mr. Jagadeesh is associated to the Company since its inception and has been a great asset to the Company.</p>
Terms and Conditions of Appointment / Reappointment	Director retiring by rotation	Appointment as a Whole Time Director for a period of 3 years, liable to retire by rotation
Remuneration last drawn (including sitting fees, if any)	Salary – Rs. 50 Lakhs Perquisites – Rs. 10 Lakhs	NIL

Remuneration proposed to be paid	As per the resolution proposed in item no.3 of the notice	As per the resolution proposed in item no. 5 of the notice read with the respective explanatory statement.
Date of first appointment on the Board	08-06-2007	--
Shareholding in the Company as on March 31, 2019	40.49%	--
Relationship with other Directors/Key Managerial Personnel	None	None
Number of meetings of the Board attended during the year	9	None
Directorships of other Boards as on March 31, 2019	None	None
Membership / Chairmanship of Committees of other Boards as on March 31, 2019	Member of Corporate Social Responsibility Committee of the Company	None

THE FOLLOWING ADDITIONAL DETAILED INFORMATION AS PER SECTION – II OF SCHEDULE V IS AS FOLLOWS:

i) General Information	
1) Nature of Industry	Service Sector
2) Date or expected date of commencement of commercial production	08-06-2007 (Date of incorporation of the Company)
3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable

4) Financial performance based on given indicators.	For the F.Y ended March 31, 2019	Rupees
	Turnover (Gross)	Rs.33.096 Crores
	Net Profit After Tax	Rs. 6.25 Crores
	Net Worth	Rs. 47.7 Crores
	Effective Capital	Rs. 49.51 Crores

	Mr. Venkatesha Jagadeesh Siddi
1) Background details	Details are given under aforementioned statement pursuant to SS-2 under item no.5
2) Past remuneration	Details are given under aforementioned statement pursuant to SS-2 under item no.5
3) Recognition or awards	--
4) Job profile and his suitability	Details are given under aforementioned statement pursuant to SS-2 along with explanatory statement under item no.5
5) Remuneration proposed	As per the resolution proposed in item no.5 of the notice read with the respective explanatory statements
6) Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Considering the size of Company's operations, the proposed remuneration is commensurate with general industry trends.
7) Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	No

iii) Other Information

Reasons of loss or inadequate profits	Due to working capital requirements for the few couple of years and as major projects were being executed for Government Sector, increasing the receivables.
Steps taken or proposed to be taken for improvement	Various realignments within the Company has taken place. New Offices has been set up. Human resources has been strengthened.
Expected increase in productivity and profits in measurable terms	With setting up of new branch offices and initiating new vertical of business, and emerging political clarity, your company expects to improve in the forthcoming months.

iv) Disclosures

- All elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc., of all the directors is given under respective resolutions

- No stock option is given to any Director
- The above explanatory statement (together with Annexure thereto) shall be construed to be memorandum setting out the terms of the appointment as specified under Section 190 of the Companies Act, 2013.

**By Order of the Board of Directors
For S.S. Infrastructure Development Consultants Limited**

Sd/-
Payal Nirmal Jain
Company Secretary & Compliance Officer

Date: August 26, 2019
Place: Hyderabad

Registered Office: Flat No. 15, Jabbar Building,
Begumpet, Hyderabad – 500016

BOARD'S REPORT

Dear Members,

Your Directors are pleased to present the **12th** Board's Report of **S.S. Infrastructure Development Consultants Limited** along with the Audited Financial Statements for the year ended on March 31, 2019.

1. FINANCIAL RESULTS:

The financial performance of your Company for the Financial Year ended on March 31, 2019 vis-à-vis previous Financial Year ended March 31, 2018 is given below:

(Amount in Lakhs)

The brief financial results are as under	F Y 2018-19	F Y 2017-18
Revenue from operations	3309.60	2964.35
ADD: Other Income	39.39	27.10
Total Revenue (A)	3348.99	2991.46
EXPENSES		
Employee benefit expenses	1117.65	812.91
Finance Cost	65.66	70.32
Depreciation	117.05	54.80
Other Expenses	1120.06	1319.27
TOTAL EXPENSES (B)	2479.29	2257.33
Profit before Tax (A)-(B)	869.69	734.12
LESS: TAX EXPENSES	245.06	203.55
Profit after tax	624.63	525.38
Earning Per Share	4.41	5.31

2. FINANCIAL HIGHLIGHTS AND STATE OF AFFAIRS OF THE COMPANY:

Your Company has reported total Income of Rs. 33,48,98,727/- for the Financial Year ended March 31, 2019 as compared to Rs. 296,435,066/- in the previous year ended March 31, 2018 and the net profit after tax for the year under review amounted to Rs. 6,24,63,114/- in the current year as compared to Rs. 52,538,127/- of previous year.

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There were no changes in the nature of business of your Company during the year under review.

4. EXTRACT OF ANNUAL RETURN

The details forming part of 'Extract of Annual Return' in Form MGT-9, as required under Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, is included in this report as **Annexure-A** and forms an integral part of this report.

5. BOARD MEETINGS AND ATTENDANCE

The Directors of your Company met at regular intervals with the gap between two meetings not exceeding 120 days to review Company's policies and strategies apart from the Board matters. The notices of the meeting were given in advance. Additional meetings were held on the basis of the requirements of the Company. During the year under review, the Board of Directors met 9 (Nine) times.

S. N	Name of the Director	Date of Board Meetings/ Attendance								
	DD MM YY	07 04 18	11 04 18	23 05 18	30 05 18	24 07 18	30 08 18	12 11 18	14 11 18	10 18 19
1.	Satyanarayana Sundara	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
2.	Seshagiri Rao Palle	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3.	Sri Rama Moorthy Mangalampally	No	No	No	No	No	No	No	Yes	No
4.	Durga Bai Sreepathi	Yes	Yes	Yes	Yes	Yes	No	Yes	No	Yes
5.	Harsh Kaul	No	No	No	No	No	Yes	No	Yes	No
6.	Ramachandra Rao Bollepalli	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes
7.	Prasanna Srinivas Amanabrolu	No	Yes	No	No	No	Yes	No	No	No
8.	Sravan Kumar Palle	Yes	No	No	Yes	Yes	Yes	Yes	Yes	Yes

6. DIRECTORS RESPONSIBILITY STATEMENT:

To the best of knowledge and belief and according to the information and explanations obtained by them, your directors make the following statement in term of Section 134(3)(c) of the Companies Act 2013 that:

- In the preparation of the annual accounts for the financial year ended March 31, 2019, the applicable accounting standards have been followed and there are no material departures for the same;
- The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give true and fair view of the state of affairs of the Company as

on March 31, 2019 and of the profits of the Company for the year ended on that date.

- c) Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) Directors have prepared the annual accounts on a going concern basis.
- e) Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.
- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

7. DIVIDEND:

Considering the profit, growth and future prospects of your Company, your Directors have decided to recommend the Final Dividend of Rs. 0.325/- (32.5 Paisa) per Equity Share for the financial year ended 31st March 2019.

8. INTERNAL FINANCIAL CONTROL SYSTEMS AND ITS ADEQUACY

Your Company has its internal financial control systems commensurate with the size of its operations. The management regularly monitors the safeguarding of its assets, prevention and detection of frauds and errors, and the accuracy and completeness of the accounting records including optimal utilization of resources, reliability of its financial information and compliance and timely preparation of reliable financial information.

Internal Audit Reports and significant audit observations are brought to the attention of the Audit Committee of the Company. The internal controls existing in the Company are considered to be adequate vis-a-vis the business requirements. Your Company ensures adequacy, commensurate with its current size and business, to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of laws and regulations. It is supported by the internal audit process and will be enlarged to be adequate with the growth in the business activity

For more details on internal financial control system and their adequacy kindly refer Management Discussion and Analysis Report.

9. TRANSFER TO RESERVE:

During the year under review, no amount was transferred to Reserves.

10. DEPOSITS:

Your Company has not accepted any deposits from the public falling within the purview of Section 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposit) Rules, 2014; therefore, there was no principal or interest outstanding as on the date of the balance sheet.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year under review, your Company did not invest its fund, grant any loan or provide any guarantee as per the provisions of Section 186 of the Companies Act, 2013 and rules made thereunder.

12. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

In line with the requirements of the Companies Act, 2013 and Listing Regulations, your Company has formulated a Policy on Related Party Transactions which is also available on the Company's website at www.ssidcon.org. The Policy intends to ensure that proper reporting, approval and disclosure processes are in place for all transactions between the Company and Related Parties.

Related party transactions that were entered during the financial year were on an arm's length basis and were in the ordinary course of business. There were no material related party transactions, i.e. transactions exceeding 10% of the annual consolidated turnover as per the last audited financial statement, were entered during the year by your Company. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3)(h) of the Companies Act, 2013, in Form AOC-2 is not applicable.

13. SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANY/IES:

Disclosures related to Subsidiary, Associate & Joint Venture Company for Financial Year 2018-19:

- Company does not have any Subsidiary, Associate and Joint Venture Company.
- There was no Company which have become or ceased to be Subsidiary, Associate, JVs Company during the year.
- Performance & financial position of the Subsidiary, Associate and Joint Venture company/ies are not to be given because such Companies are not existing.

14. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

Material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these Financial Statements relate and on the date of this report are as follows:

A. Material Changes during the Financial Year 2018-19

Initial Public Offer: An Initial Public Offer of 42, 78, 000 Equity Shares of Rs.10/- each at an issue price of Rs.40/- per share was made. The Company's equity shares were listed on SME Platform of National Stock Exchange of India Limited (NSE Emerge) with effect from April 12, 2018. The IPO was over-subscribed by 10.78 times. Initial and Annual Listing fees has been duly paid by the Company to the Exchange.

Postal Ballot: Your Company issued a Postal Ballot Notice dated January 10, 2019 for the following businesses:

1. Appointment of M/s A. Ramachandra Rao & Co, Chartered Accountants, as Statutory Auditors to fill up the casual Vacancy, caused due to resignation of M/s V.G. Rao & Associates, Chartered Accountants
2. Approval to continue the appointment and employment of Mr. Sri Rama Moorthy Mangalampally (DIN 02061810) for holding the office of Whole Time Director of the Company upon attaining the age of 70 (seventy) years.

All the above resolutions were duly passed with requisite majority. The results for the same were declared on February 13, 2019 along with the Scrutinizer's Report. The Postal Ballot result is available on the Website of the Company at www.ssidcon.org.

15. AUDITORS

15.1 STATUTORY AUDITORS:

M/s V.G. Rao & Associates, Chartered Accountants, Hyderabad, resigned as statutory auditors of the Company on November 9, 2018 as they were not peer review certified Auditors. The Company appointed M/s A. Ramachandra Rao & Co, Chartered Accountants, Hyderabad as Statutory Auditors to fill in the casual vacancy vide resolution through postal ballot on February 13, 2019 in accordance section 139 (8) of the Companies Act, 2013 to hold office till the conclusion of this 12th Annual General Meeting.

Being eligible, and on receiving their consent, the appointment of M/s A. Ramachandra Rao & Co, Chartered Accountants as statutory auditors for the period of 5 years from the conclusion of 12th Annual General Meeting till the conclusion of 17th Annual General Meeting is placed for approval of the shareholders by way of passing special resolution.

In this regard, the Company has received a certificate from the auditors to the effect that if their appointment is approved, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

15.2 SECRETARIAL AUDITOR

Your Company had appointed M/s P.S. Rao & Associates, Hyderabad as Secretarial Auditor for the Financial Year ended March 31, 2019 in accordance to the provisions of Section 204 of Companies Act, 2013 read with rules framed thereunder. The Secretarial Audit Report in the Form MR-3 issued by the Secretarial Auditor forms part of this Report as **Annexure – B**.

15.3 INTERNAL AUDITOR

In accordance to the provisions of Section 138 of the Companies Act, 2013 your Company had appointed M/s Bethineedi & Associates, Chartered Accountants, Hyderabad as the Internal Auditors for the Financial Year 2018-19.

BOARD'S RESPONSE ON AUDITOR'S QUALIFICATION, RESERVATION OR ADVERSE REMARKS OR DISCLAIMER MADE

There are no qualifications, reservations or adverse remarks made by the Statutory Auditors or Secretarial Auditors in their reports for the year ended 31st March 2019.

During the year, there were no instances of frauds reported by auditors under Section 143(12) of the Companies Act, 2013.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provision relating to Section 134(3)(m) read with rule 8 of the Companies (Accounts) Rules, 2014 of the Companies Act, 2013 relating to conservation of energy and technology absorption, earnings and outgo in foreign exchange during the financial year 2018-19 has been stated as under:

A. Conservation of energy-

- i. the steps taken or impact on conservation of energy- Your Company applies stringent control systems to monitor day to day power consumption. It ensures optimal usage of energy and mitigates wastage to the extent possible.
- ii. the steps taken by the company for utilising alternate sources of energy – NIL
- iii. the capital investment on energy conservation equipment - NIL

B. Technology absorption-Your Company has no activities relating to technology absorption. Hence, nothing is reported here.

C. Foreign exchange earnings and Outgo:

Foreign exchange earned in terms of actual inflows – Rs. 66,443/-

Foreign exchange outgo in terms of actual outflows – Rs. 48,65,260/-

17. DIRECTORS AND KEY MANAGERIAL PERSONNEL

17.1 Director Retiring by Rotation

In accordance with the provisions of Section 152 of the Companies Act, 2013, Mr. Seshagiri Rao Palle, Whole Time Director of the Company, hereby retires by rotation at the ensuing Annual General Meeting and being eligible has offered himself for re-appointment at the said Meeting of the Company. Mr. Seshagiri Rao Palle is not disqualified under Section 164 (2) of the Companies Act, 2013. Board of Directors recommend his re-appointment in the best interest of the Company.

Brief resume of the Director proposed to be appointed/reappointed, nature of his experience in specific functions and area and number of listed companies in which he holds Membership/ Chairmanship of Board and Committees, shareholdings and inter-se relationships with other Directors as stipulated under Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)

Regulations, 2015 are provided in the '**Annexure to the Notice of Annual General Meeting**' forming part of the Annual Report.

17.2 Changes in the Board of Directors of the Company.

Your Company had changed the designation of Ms. Durga Bai Sreepathi and Mr. Sri Rama Moorthy Mangalampally from Director to Whole Time Director at the 11th Annual General Meeting held on September 30, 2018.

17.3 Board of Directors and Key Managerial Personnel

During the year under review, the Board of Directors and Key Managerial Personnel of your Company are summarized as below:

S.NO	NAME	DESIGNATION	DIN
1.	Mr. Harsh Kaul*	Independent Director	02128947
2.	Mr. Ramachandra Rao Bollepalli	Independent Director	00637389
3.	Mr. Prasanna Srinivas Amanabrolu	Independent Director	01448830
4.	Mr. Sravan Kumar Palle	Independent Director	08035522
5.	Mr. Satyanarayana Sundara	Chairman & Managing Director	02062896
6.	Mr. Seshagiri Rao Palle	Whole Time Director	02061865
7.	Mr. Sri Rama Moorthy Mangalampally	Whole Time Director	02061810
8.	Ms. Durga Bai Sreepathi	Whole Time Director	08015633
9.	Mr. Madhwaraj Murthy	Chief Financial Officer	-
10.	Ms. Payal Nirmal Jain	Company Secretary & Compliance Officer	-

* Mr. Harsh Kaul ceased to be a Director due to his untimely and sad demise on July 23, 2019.

17.4 Declaration by Independent Directors:

The Company has received necessary declaration from each Independent Director under Section 149(7) of the Companies Act, 2013 that they meet the criteria of the independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

18. FORMAL ANNUAL EVALUATION PROCESS BY BOARD

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual

performance evaluation of its own Performance, the Directors individually as well as the evaluation of the working of its Audit and other Committees.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

19. CORPORATE GOVERNANCE

Since the Company's securities are listed on Emerge SME Platform of NSE, by virtue of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the compliance with the Corporate Governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V are not applicable to the Company. Hence Corporate Governance does not form part of this report.

20. COMMITTEES

The Composition of various Committees of your Company as on date is as below:

20.1 Corporate Social Responsibility Committee (CSR Committee)

S. No	Name of the Director	Designation	Position in the Committee
1.	Satyanarayana Sundara	Chairman & Managing Director	Chairman
2.	Seshagiri Rao Palle	Whole Time Director	Member
3.	Ramachandra Rao Bollepalli	Independent Director	Member
4.	Sravan Kumar Palle	Independent Director	Member

20.2 Audit Committee

S. No	Name of the Director	Designation	Position in the Committee
1.	Ramachandra Rao Bollepalli	Independent Director	Chairman
2.	Prasanna Srinivas Amanabrolu	Independent Director	Member
3.	Sravan Kumar Palle	Independent Director	Member

20.3 Nomination and Remuneration Committee

S. No	Name of the Director	Designation	Position in the Committee
1.	Ramachandra Rao Bollepalli	Independent Director	Chairman
2.	Prasanna Srinivas Amanabrolu	Independent Director	Member
3.	Sravan Kumar Palle	Independent Director	Member
4.	Durga Bai Sreepathi	Whole Time Director	Member

20.4 Stakeholders Relationship Committee

S. No	Name of the Director	Designation	Position in the Committee
1.	Durga Bai Sreepathi	Whole Time Director	Chairperson
2.	Satyanarayana Sundara	Chairman & Managing Director	Member
3.	Ramachandra Rao Bollepalli	Independent Director	Member
4.	Prasanna Srinivas Amanabrolu	Independent Director	Member

21. POLICIES:

21.1 RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks towards the key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Board of Directors of the Company. Although, Board is of the opinion that there are no major risks affecting the existence of the company.

21.2 ESTABLISHMENT OF VIGIL MECHANISM / WHISTLE BLOWER POLICY FOR DIRECTORS AND EMPLOYEES

Your Company promotes ethical behaviour in all its business activities and has put in place a mechanism wherein the employees are free to report illegal or unethical behaviour, actual or suspected fraud or violation of the Company's Codes of Conduct or Corporate Governance Policies or any improper activity to the Chairman of the Audit Committee of the Company or Chairman of the Board. The Whistle Blower Policy has been duly communicated within your Company.

Under the Whistle Blower Policy, the confidentiality of those reporting violation(s) is protected, and they are not subject to any discriminatory practices. No personnel have been denied access to the Audit Committee in this regard. The Vigil Mechanism and Whistle Blower Policy may be accessed on the Company's website www.ssidcon.org.

21.3 SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has in place a Prevention of sexual harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Your Company did not receive any sexual harassment complaints during the year ended on March 31, 2019. The policy adopted by the Company for Prevention of Sexual Harassment is available on its website at www.ssidcon.org.

21.4 DETAILS OF POLICIES DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Corporate Social Responsibility Committee (CSR Committee) had formulated and recommended to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, and the same was duly approved by the Board. The CSR Policy may be accessed on the website of the Company at www.ssidcon.org.

During the year under, the Company was in the process of identification of the projects as CSR Initiatives. However, the Company has spent an amount of Rs. 545000/- in the current financial year as CSR Initiatives as set out in the **Annexure-C** of this report on **Annual Report on CSR Activities**.

22. SHARE CAPITAL

The Authorized share capital of the Company as on 31st March 2019 is Rs. 15,00,00,000/- divided into 150,00,000 equity shares of Rs.10/- each.

The Paid-up Share Capital of the Company as on 31st March 2019 was Rs.14,17,03,500 /- divided into 141,70,350 Equity Shares of Rs.10/- each fully paid up.

During the year under review, the Company issued 42, 80, 000 Equity Shares of Face value of Rs.10/- at a premium of Rs. 30/- by way of Initial Public Offer on NSE Emerge Platform.

23. PARTICULARS OF EMPLOYEES

The remuneration paid to your Directors is in accordance with the Nomination and Remuneration Policy formulated in accordance with Section 178 of the Companies Act, 2013.

The information required under section 197 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) in respect of Directors/employees of the Company is set out in the **Annexure-D** to this report

24. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A detailed analysis of the Company's performance is made in the Management Discussion and Analysis Report, which forms part of this Annual Report.

25. CEO AND CFO CERTIFICATION

Since your Company's securities are listed on Emerge platform of NSE, by virtue of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance with CEO and CFO Certification as provided under Sub-regulation 8 of Regulation 17 is not applicable. Hence, the same does not form part of this report.

26. DEMATERIALISATION OF EQUITY SHARES

The entire Shareholding of the Company is in demat mode. The ISIN No. allotted is INE182Z01015.

27. LISTING AND DEPOSITORY FEE

Your Company has paid Annual Listing Fee for the financial year 2019-20 to National Stock Exchange of India Ltd. according to the prescribed norms & regulations. Company has also paid Annual Custody Fee to National Securities Depository Limited and Issuer Fee to Central Depository Services (India) Limited for the financial year 2019-20

28. DISCLOSURE OF ACCOUNTING TREATMENT

In the preparation of the financial statements, the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied are set out in the Notes to the Financial Statements.

29. ENVIRONMENT, HEALTH AND SAFETY

The Company considers it is essential to protect the Earth and limited natural resources as well as the health and well-being of every person. The Company strives to achieve safety, health and environmental excellence in all aspects of its business activities. Acting

responsibly with a focus on safety, health and the environment is a part of the Company's DNA.

30. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

Your Company lays emphasis on competence and commitment of its human capital recognizing its pivotal role for organizational growth. During the year, the Company maintained a record of peaceful employee relations.

Your Directors wish to place on record their appreciation for the commitment shown by the employees throughout the year.

31. FUTURE OUTLOOK

Infrastructure sector is a key driver for the Indian economy. The sector is highly responsible for propelling India's overall development and enjoys intense focus from Government for initiating policies that would ensure time-bound creation of world class infrastructure in the country.

Your Company is looking forward to bag new opportunities by increasing its operational efficiency and adopting latest technologies for better execution. The commencement of its new vertical- Advance Engineering Solutions is a step of your company towards steadfast growth and profit.

32. GENERAL DISCLOSURES

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the financial year under review:

- No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- There were no material changes commitments affecting the financial position of your Company between the end of financial year (March 31, 2019) and the date of the report (May 29, 2019).
- During the period under review, none of the Auditors of the Company have reported any fraud as specified under the second proviso of Section 143 (12) of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force);
- The Company has complied with Secretarial Standards, i.e. SS-1 and SS-2, relating to Meetings of the Board of Directors and General Meetings, issued by the Institute of Company Secretaries of India
- The Company is not required to maintain cost records as your company does not fall under the purview of Section 148 of Companies Act, 2013.

33. APPRECIATIONS & ACKNOWLEDGMENT

Your Directors wish to place on record their gratitude to Shareholders for the confidence reposed by them and thank all the Clients, Dealers, and other business associates for their contribution to your Company's growth. The Directors also wish to place on record their appreciation of the valuable services rendered by the executive, staff and workers of the Company.

Your Board expresses its gratitude for the assistance and co-operation extended by SEBI, NSE, NSDL, CDSL, MCA, ROC, Central Government and Government of various States and other Regulatory Authorities including Local Governing Bodies.

Your Board appreciates the precious support provided by the Auditors, Lawyers and Consultants. We place on record our appreciation for the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, solidarity, cooperation and support.

The Management is deeply grateful for the confidence and faith that all the stakeholders have reposed in them. Your Directors look forward for their continued support in the future for the consistent growth of the Company.

For and on behalf of the Board of Directors
S.S. Infrastructure Development Consultants Limited

Date: August 26, 2019
Place: Hyderabad

Sd/-
Satyanarayana Sundara
Chairman & Managing Director
DIN 02062896

LIST OF ANNEXURES FORMING PART OF BOARD'S REPORT:

ANNEXURES	DESCRIPTION
Annexure - A	Extract of Annual Return in form MGT-9
Annexure – B	Secretarial Audit Report in form MR-3
Annexure – C	Annual Report on CSR Activities
Annexure – D	Disclosure in Board's Report as per provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(1), 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

ANNEXURE-A

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on March 31, 2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:		
1.	CIN	L45400TG2007PLC054360
2.	Registration Date	08/06/2007
3.	Name of the Company	S.S. Infrastructure Development Consultants Limited
4.	Category/Sub-category of the Company	Company Limited by Shares/ Non-Govt. Company
5.	Address of the Registered office & contact details	Flat No. 15, Jabbar Building, Begumpet, Hyderabad - 500016 Tel.: 040-27766312, E mail: compliance@ssidcon.org
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Bigshare Services Private Limited 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis Apartments (Next to keys hotel), Marol Maroshi Road, Andheri (East), Mumbai- 400059. Tel.: 022-62638200

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:	
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S.No.	Name and Description of main Products / Services	NIC Code of the Product/Service	% to Total Turnover of the Company
1	Architecture & Engineering Activities	711	98.82%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:					
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S. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/Associate	% of Shares Held	Applicable Section
1	NA	NA	NA	NA	NA

IV. SHAREHOLDING PATTERN (Equity Share Capital Break Up as Percentage of Total Equity)									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 1-April-2018]				No. of Shares held at the end of the year [As on 31-March-2019]				% Change during the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
a) Individual/HUF	8010000	-	8010000	80.97	8010000	-	8010000	56.53	(24.45)
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	8010000	-	8010000	80.97	8010000	0	8010000	56.53	(24.45)
) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other- Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	8010000	0	8010000	80.97	8010000	0	8010000	56.53	(24.45)
a) Mutual Funds	-	-	-	-	177000	-	177000	1.249	1.249
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	87000	-	87000	0.614	0.614
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others	-	-	-	-	-	-	-	-	-
Alternate Investment Funds	-	-	-	-	126000	-	126000	0.889	0.889
Foreign Portfolio Investors	-	-	-	-	39000	-	39000	0.275	0.275
Sub-total (B)(1):-	0	0	0	0.00	429000	0	429000	2.75	2.75
a) Bodies Corp.									
i) Indian	195325	-	195325	1.97	303410	-	303410	2.14	2.14

ii) Overseas	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	-	-	-	0.00	1498915	-	1498915	10.58	10.58
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	1687025	-	1687025	0.00	2995025	-	2995025	21.14	4.08
NRI	-	-	-	-	45000	-	45000	0.32	0.32
Market Makers	-	-	-	-	532000	-	532000	3.75	3.75
Clearing Members	-	-	-	-	180000	-	180000	1.27	1.27
Trusts	-	-	-	-	177000	-	177000	1.25	1.25
Sub-total (B)(2):-	1882350	0	1882350	19.03	5731350	0	5731350	40.45	21.42
Total Public Shareholding (B)=(B)(1)+(B)(2)	1882350	0	1882350	19.03	6160350	0	6160350	43.20	24.17
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	9892350	0	9892350	100.00	14170350	0	14170350	100.00	0.00

(ii) Shareholding of Promoters

S N o.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Share s of the comp any	% of Shares Pledged / encumbe red to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbe red to total shares	
1	Satyanarayana Sundara	4005000	40.49	0	4005000	28.26	0	-12.22
2	Seshagiri Rao Palle	4005000	40.49	0	4005000	28.26	0	-12.22
TOTAL		8010000	80.97	0	8010000	56.53	0	-12.22

(iii) Change in Promoters' Shareholding – THERE HAS BEEN NO CHANGE IN THE SHAREHOLDING

S.No	Name of the Share Holder	Shareholding at the beginning of the year		Date wise increase/ decrease in the shareholding during the year		Cumulative Shareholding	
		No. of shares	% of total shares of the Company	Date	No. of shares	No. of shares	% of total shares of the Company
1.	Satyanarayana Sundara	8010000	40.49	-	-	8010000	28.26
2.	Seshagiri Rao Palle	8010000	40.49	-	-	8010000	28.26

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No	Name	No. of Shares at the beginning of the year	% of total share of the company	Date	Increase/ Decrease in share-holding	Reason	Number of Shares	% of total shares of the company
1.	PARASMAL DOSHI	284355	3	8-4-18	-281355	Sale	3,000	0.02
				9-4-18	284355	Purchase	2,87,355	2.03
				10-4-18	-287355	Sale	0	0.00
				11-4-18	284355	Purchase	2,84,355	2.01
				1-6-18	45000	Purchase	3,29,355	2.32
				31-3-19	Closing Balance		3,29,355	2.32
2.	INDO THAI SECURITIES LIMITED-INVESTMENT ACCOUNT	0	0	8-4-18	111000	Purchase	1,11,000	0.78
				10-4-18	-111000	Sale	0	0.00
				13-4-18	177000	Purchase	1,77,000	1.25
				20-4-18	387000	Purchase	5,64,000	3.98
				27-4-18	21000	Purchase	5,85,000	4.13

			4-5-18	39000	Purchase	6,24,000	4.40
			11-5-18	-6000	Sale	6,18,000	4.36
			18-5-18	36000	Purchase	6,54,000	4.62
			25-5-18	-18000	Sale	6,36,000	4.49
			1-6-18	-189000	Sale	4,47,000	3.15
			8-6-18	51000	Purchase	4,98,000	3.51
			15-6-18	-81000	Sale	4,17,000	2.94
			22-6-18	-3000	Sale	4,14,000	2.92
			29-6-18	9000	Purchase	4,23,000	2.99
			30-6-18	-155320	Sale	2,67,680	1.89
			6-7-18	-3000	Sale	2,64,680	1.87
			13-7-18	3450	Purchase	2,68,130	1.89
			20-7-18	3000	Purchase	2,71,130	1.91
			27-7-18	3000	Purchase	2,74,130	1.93
			10-8-18	3000	Purchase	2,77,130	1.96
			7-9-18	-3000	Sale	2,74,130	1.93
			14-9-18	9000	Purchase	2,83,130	2.00
			28-9-18	21000	Purchase	3,04,130	2.15
			5-10-18	-1410	Sale	3,02,720	2.14
			12-10-18	21000	Purchase	3,23,720	2.28
			19-10-18	6000	Purchase	3,29,720	2.33
			26-10-18	-3000	Sale	3,26,720	2.31
			2-11-18	-12000	Sale	3,14,720	2.22
			23-11-18	-6000	Sale	3,08,720	2.18
			30-11-18	12000	Purchase	3,20,720	2.26
			7-12-18	3000	Purchase	3,23,720	2.28

				14-12-18	-3000	Sale	3,20,720	2.26
				21-12-18	-6000	Sale	3,14,720	2.22
				4-1-19	3000	Purchase	3,17,720	2.24
				18-1-19	6000	Purchase	3,23,720	2.28
				1-2-19	3000	Purchase	3,26,720	2.31
				8-2-19	5080	Purchase	3,31,800	2.34
				15-2-19	3000	Purchase	3,34,800	2.36
				22-2-19	-61800	Sale	2,73,000	1.93
				1-3-19	3000	Purchase	2,76,000	1.95
				15-3-19	3000	Purchase	2,79,000	1.97
				22-3-19	-3000	Sale	2,76,000	1.95
				29-3-19	30000	Purchase	3,06,000	2.16
				31-3-19	Closing Balance		3,06,000	2.16
3.	ANAND SAKLECHA	280350	3	8-4-18	-280350	Sale	0	0.00
				9-4-18	280350	Purchase	2,80,350	1.98
				10-4-18	-280350	Sale	0	0.00
				11-4-18	280350	Purchase	2,80,350	1.98
				1-6-18	21000	Purchase	3,01,350	2.13
				8-6-18	3000	Purchase	3,04,350	2.15
				31-3-19	Closing Balance		3,04,350	2.15
4.	PANTOMAT H STOCK BROKERS PRIVATE LIMITED	0	0	8-4-18	111000	Purchase	1,11,000	0.78
				10-4-18	-111000	Sale	0	0.00
				13-4-18	114000	Purchase	1,14,000	0.80
				20-4-18	-18000	Sale	96,000	0.68
				27-4-18	24000	Purchase	1,20,000	0.85
				4-5-18	39000	Purchase	1,59,000	1.12

				11-5-18	-3000	Sale	1,56,000	1.10
				18-5-18	9000	Purchase	1,65,000	1.16
				25-5-18	111000	Purchase	2,76,000	1.95
				1-6-18	3000	Purchase	2,79,000	1.97
				8-6-18	3000	Purchase	2,82,000	1.99
				15-6-18	3000	Purchase	2,85,000	2.01
				22-6-18	15000	Purchase	3,00,000	2.12
				29-6-18	6000	Purchase	3,06,000	2.16
				30-6-18	-15000	Sale	2,91,000	2.05
				6-7-18	-3000	Sale	2,88,000	2.03
				13-7-18	3000	Purchase	2,91,000	2.05
				20-7-18	3000	Purchase	2,94,000	2.07
				27-7-18	-39000	Sale	2,55,000	1.80
				3-8-18	3000	Purchase	2,58,000	1.82
				10-8-18	-6000	Sale	2,52,000	1.78
				24-8-18	6000	Purchase	2,58,000	1.82
				31-8-18	-6000	Sale	2,52,000	1.78
				14-9-18	-15000	Sale	2,37,000	1.67
				28-9-18	6000	Purchase	2,43,000	1.71
				29-9-18	-93000	Sale	1,50,000	1.06
				5-10-18	87000	Purchase	2,37,000	1.67
				12-10-18	6000	Purchase	2,43,000	1.71
				19-10-18	3000	Purchase	2,46,000	1.74
				26-10-18	45000	Purchase	2,91,000	2.05
				2-11-18	6000	Purchase	2,97,000	2.10
				23-11-18	-3000	Sale	2,94,000	2.07

				21-12-18	-6000	Sale	2,88,000	2.03
				31-12-18	-213000	Sale	75,000	0.53
				4-1-19	-3000	Sale	72,000	0.51
				11-1-19	105000	Purchase	1,77,000	1.25
				18-1-19	-3000	Sale	1,74,000	1.23
				25-1-19	81000	Purchase	2,55,000	1.80
				8-2-19	3000	Purchase	2,58,000	1.82
				15-2-19	3000	Purchase	2,61,000	1.84
				22-2-19	6000	Purchase	2,67,000	1.88
				1-3-19	-6000	Sale	2,61,000	1.84
				8-3-19	-12000	Sale	2,49,000	1.76
				15-3-19	3000	Purchase	2,52,000	1.78
				22-3-19	3000	Purchase	2,55,000	1.80
				29-3-19	66000	Purchase	3,21,000	2.27
				30-3-19	-95000	Sale	2,26,000	1.59
				31-3-19	Closing Balance		2,26,000	1.56
5.	ASCO CAPITAL PRIVATE LIMITED	195325	2	8-4-18	-195325	Sale	0	0.00
				9-4-18	195325	Purchase	1,95,325	1.38
				10-4-18	-195325	Sale	0	0.00
				11-4-18	195325	Purchase	1,95,325	1.38
				31-3-19	Closing Balance		1,95,325	1.38
6.	DHANPAL DOSHI HUF	125200	1	8-4-18	-116200	Sale	9,000	0.06
				9-4-18	125200	Purchase	1,34,200	0.95
				10-4-18	-134200	Sale	0	0.00
				11-4-18	125200	Purchase	1,25,200	0.88
				13-4-18	9000	Purchase	1,34,200	0.95

				1-6-18	51000	Purchase	1,85,200	1.31
				31-3-19	Closing Balance		1,85,200	1.31
7.	Pantomath Sabrimala Aif Pantomath Sabrimala Sme Growth Fund Series I	0	0	8-4-18	177000	Purchase	1,77,000	1.25
				31-3-19	Closing Balance		1,77,000	1.25
8.	HSBC INFRASTRUC TURE EQUITY FUND	0	0	8-4-18	348000	Purchase	3,48,000	2.46
				18-5-18	-81000	Sale	2,67,000	1.88
				25-5-18	-54000	Sale	2,13,000	1.50
				8-6-18	-30000	Sale	1,83,000	1.29
				15-6-18	-6000	Sale	1,77,000	1.25
				31-3-19	Closing Balance		1,77,000	1.25
9.	RAJENDRA BANDI	157200	2	8-4-18	-157200	Sale	0	0.00
				9-4-18	157200	Purchase	1,57,200	1.11
				10-4-18	-157200	Sale	0	0.00
				11-4-18	157200	Purchase	1,57,200	1.11
				31-3-19	Closing Balance		1,57,200	1.11
10.	BELA SAKLECHA	114205	1	8-4-18	-114205	Sale	0	0.00
				9-4-18	114205	Purchase	1,14,205	0.81
				10-4-18	-114205	Sale	0	0.00
				11-4-18	114205	Purchase	1,14,205	0.81
				25-5-18	33000	Purchase	1,47,205	1.04
				31-3-19	Closing Balance		1,47,205	1.04

v) Shareholding of Directors and Key Managerial Personnel

S.No	Name of the Share Holder	Date	Reason	Shareholding at the beginning of the year		Cumulative shareholding during the year	
				No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Satyanarayana Sundara						
	At the beginning of the year	01.04.2018		4005000	40.49	-	-
	Changes during the year	-	-	-	-	-	-
	At the end of the year	31.03.2019	.	4005000	28.26	4005000	28.26
2.	Seshagiri Rao Palle						
	At the beginning of the year	01.04.2018		4005000	40.49	-	-
	Changes during the year	-	-	-	-	-	-
	At the end of the year	31.03.2019	-	4005000	28.26	4005000	28.26
3.	Sri Rama Moorthy Mangalampally						
	At the beginning of the year	01.04.2018	-	-	-	-	-
	Changes during the year	30.06.2018	Purchase	6000	0.04	6000	0.04
	At the end of the year	31.03.2019		6000	0.04	6000	0.04

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	30937762	7005283	0	37943045
ii) Interest due but not paid	0.00	0.00	0	0.00
iii) Interest accrued but not due	0.00	0.00	0	0.00
Total (i+ii+iii)	30937762	7005283	0	37943045
• Addition	167793956	2468459	0	170262415
• Reduction	174733954	8931104	0	183665058
Net Change	-6939999	-6462645	0	-13402643
Indebtedness at the end of the financial year				
i) Principal Amount	37877761	542639	0	38420400
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	37877761	542639	0	38420400

VI)	REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
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A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
		Satyanarayana Sundara	Seshagiri Rao Palle	Sri Rama Moorthy Mangala mpally	Durga Bai Sreepathi	
1	Gross Salary					
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	14000000	5000000	4000000	956800	28000000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	2000000	1000000	1000000	0	4000000
	(c) Profits in lieu of salary under Section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission	-	-	-	-	-
	- As a % of Profit	-	-	-	-	-
	- Others, specify	-	-	-	-	-
5	Others: please specify	-	-	-	-	-
	Contribution to Provident Fund	-	-	-	43200	-
	Total (A)	16000000	6000000	5000000	1000000	28000000
	Ceiling for payment of remuneration to MD/WTD.*	16000000*	8400000**	8400000**	8400000*	

* Remuneration payable to Managerial Personnel exceeds the limits specified under Section 197 of the Companies Act, 2013.

** Approval of the members of the Company has obtained, by passing a Special Resolution at the 11th Annual General Meeting held on September 30, 2018 to pay the remuneration to the Managerial Personnel as per the provisions of Section II of Part II of Schedule V of the Companies Act, 2013.

B. Remuneration to other Directors - NIL

Sl.no.	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors		
	Fee for attending board / committee meetings	NIL	
	Commission		
	Others		
	Total (1)		
2	Other Non-Executive Directors		
	Fee for attending board /committee meetings	NIL	
	Commission		
	Others		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration(A+B)		
	Overall Ceiling to the Directors as per the Act		

C. Remuneration of Key Managerial Personnel Other Than MD/MANAGER/WTD

S.No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		Company Secretary	CFO	
1	Gross Salary	499200	1200000	1697000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	499200	1200000	1697000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- As a % of Profit	-	-	-
	- Others, specify	-	-	-
5	Others, please specify	-	-	-
Total		499200	1200000	1697000

VII)	PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)	
A. COMPANY						
Penalty	NIL					
Punishment						
Compounding						
B. DIRECTORS						
Penalty	NIL					
Punishment						
Compounding						
C. OTHER OFFICERS IN DEFAULT						
Penalty	NIL					
Punishment						
Compounding						

By order of the Board of Directors
S.S. Infrastructure Development Consultants Limited

Date : August 26, 2019
Place : Hyderabad

Sd/-
Satyanarayana Sundara
(Chairman & Managing Director)
DIN : 02062896

Form No. MR - 3

SECRETARIAL AUDIT REPORT

For the financial year ended 31st March 2019

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
S.S. Infrastructure Development Consultants Limited
Hyderabad

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. S.S. Infrastructure Development Consultants Limited** (hereinafter called the company) having its registered office at Flat No: 15, Jabbar Building, Begumpet, Hyderabad- 500016, Telangana. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2019 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; Not Applicable

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **(Not applicable to the Company during the audit period)**
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015/ 2018;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009/2018;
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the Company during the audit period)**
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008/2018; **(Not applicable to the Company during the audit period)**
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the audit period)** and
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998/2018; **(Not applicable to the Company during the audit period)**
 - i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (vi) Other Specifically applicable laws to the company
- Trade Mark Act, 1999.
 - Telangana Shops and Establishment Act, 1988

We have also examined compliance with the Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at Board Meetings, Committee Meetings and Circular Resolution are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.
- Meetings at shorter Notice, if any, are conducted with adequate consent of the Directors.
- During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation:
 - The Company is yet to spend Rs. 6.63 Lakhs out of the total amount of Rs. 12.08 Lakhs to be spent under the provisions of Section 135 of the Companies Act, 2013 i.e. Corporate Social Responsibility.

We further report that during the Audit period, following events occurred which are having a major bearing on the Company's affairs-

- In the month of April 2018, the company conducted an IPO (SME Issue) and got its shares listed at NSE Emerge (SME Segment) on 12.04.2018.
- In the said IPO 42,80,000 equity shares were freshly issued and allotted @ Rs.40 per share This resulted in corresponding change in the capital structure of the Company.
- M/s V. G. Rao & Associates, Chartered Accountants have resigned as the Statutory Auditors of the Company w.e.f 09th November 2018 as they were not peer reviewed Auditors.

- M/s Ramachandra Rao & Co, Chartered Accountants were appointed as Statutory Auditors of the Company to fill in the casual vacancy who shall hold office till the conclusion of next Annual General Meeting.
- The Company has generally been filing the forms and returns with the Ministry of Corporate Affairs as required under the Act. However, in some instances the forms/ returns were filed with delay by paying additional fee.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For P S Rao & Associates,
Company Secretaries

Place: Hyderabad
Date: 22.08.2019

Sd/-
Jineshwar Kumar Sankhala
Company Secretary
C P No: 18365

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

S. No	Particulars	Details	
1.	<p>A brief outline of the company’s CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:</p> <p>Corporate responsibility is an embedded value at SSIDC. While we strive to deliver excellence in our business, we wholeheartedly contribute towards being a part of societal change. We endeavour to:</p> <ul style="list-style-type: none">• do the right thing by playing a key role in addressing issues that are central to our business - from the quality of our services and the diversity of our clients, to our engagement with communities and striving to contribute for a greener future, and• be a catalyst for change by using our skills, voice and relationships to work with others and influence activities that make a difference, bring about change and have a lasting impact on the communities and the environment we operate in. <p>CSR Objectives</p> <p>The company may carry out any one or more of the CSR activities, notified under the section 135 of the Companies Act 2013 and rules made and as amended from time to time, inter-alia the following:</p> <ol style="list-style-type: none">1. To fight against hunger, poverty and malnutrition2. To promote healthcare including rehabilitation health3. To promote education and enhance vocational skills especially among children, women and differently-abled persons4. To facilitate rural development and slum area development. <p>However, the CSR Committee shall have authority to decide to carry out any other CSR activities within the purview of permissible activities under the Act from time to time</p> <p>The CSR Policy, its projects and programs, is also available at www.ssidcon.org.</p>		
2.	The Composition of the CSR Committee	Mr. Satyanarayana Sundara	Chairman
		Mr. Seshagiri Rao Palle	Member
		Mr. Ramachandra Rao Bollepalli	Member

		Mr. Sravan Kumar Palle	Member		
3.	Average net profit of the company for last three financial years	Rs. 60,396,877/-			
4.	Prescribed CSR Expenditure	Rs. 12,07,938/-			
5.	Details of CSR spent during the financial year				
	(a) Total amount to be spent for the financial year;	Rs. 12,07,938/-			
	(b) Amount unspent, if any;	Rs.662,938 /-			
	(c) Manner in which the amount spent during the financial year is detailed below:				
	CSR project or activity identified	Sector in which the project or activity is covered	Location of project or Activity	Amount Spent (Rs.)	Amount spent: Direct or through implementing agency
	Providing shelter, education, health and nutrition to poor and needy	Promoting education and eradicating poverty.	Hyderabad	Rs.15000	Through Implementing agency: Arunodaya Foundation
	Extension of the Blind School	Promoting Education for the disabled.	Hyderabad	Rs.25000	Through implementing agency: Devnar foundation for the blind
	Project Pathshala	Promoting education and eradicating poverty	Bengaluru	Rs. 500,000	Through implementing agency: Inspired India Foundation
	Promoting Education for the Deaf and disabled children	Promoting Education and enhance vocational skills for the disabled.	Hyderabad	Rs. 5000	Through implementing agency: Deaf Enabled Foundation
6.	In case the company has failed to spend the two per cent of the average net	During the year under review, your Company had identified a project for promoting			

	profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount	preventive health care. Your company is in the process of providing oxygen booths for the Traffic Police at various Police Stations in Hyderabad. This Project has been initiated and the oxygen booths are under construction. However, during the current financial year 2019-20, your company expects to complete this project.
7.	A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company	The CSR Committee of your Company is active and has taken adequate measures to ensure proper implementation and monitoring of CSR Policy in compliance with CSR Objectives and Policy of the Company.

By order of the Board of Directors
S.S. Infrastructure Development Consultants Limited

Date : August 26, 2019
Place : Hyderabad

Sd/-
Satyanarayana Sundara
(Chairman & Managing Director)
DIN : 02062896

ANNEXURE-D

PARTICULARS OF EMPLOYEES

Information as per Rule 5(1) of Chapter XIII, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Executive Directors and KMP	Designation	% Increase in remuneration in FY 2018-19	Ratio of remuneration to MRE
Satyanarayana Sundara	Chairman & Managing Director	^	^^
Seshagiri Rao Palle	Whole Time Director	^	^^
Durga Bai Sreepathi	Whole Time Director	34.95%	
Sri Rama Moorthy Mangalampally	Whole Time Director	^	^^
Madhwaraj Murthy	Chief Financial Officer	Nil	
Payal Nirmal Jain	Company Secretary	^	^

^Since the remuneration is only for part of the year, the ratio of their remuneration to median remuneration and % increase in remuneration is not comparable and hence, not stated.

^^ Remuneration received in FY 2018-19 is not comparable with remuneration received in FY 2017-18 owing as they did not receive remuneration in FY 2017-18 or received only a part thereof and hence, the same is not stated.

1. The Median remuneration of the Employees of the Company during the Financial Year 2018-19 is Rs. 50,000/- P.M.
2. In the financial year, there was **9.29 %** increase in the median remuneration of employees.
3. There are **105** permanent employees on the rolls of the Company as on March 31, 2019.
4. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year i.e. 2017-18 was **Nil** and for the financial year 2018-19 was **10.89%** and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.
5. The key parameters for the variable component of remuneration availed by the directors are considered by the Board of Directors based on the recommendations of the Nomination and Remuneration Committee.

6. The statement containing particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this report. Further, the report and the accounts are being sent to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company. Any shareholder interested in obtaining a copy of the same may write to the Company Secretary of the Company.
7. It is hereby confirmed that the remuneration is as per the remuneration policy of the Company.

List of top ten employees in terms of remuneration drawn as set out in Rule 5(2) of Chapter XIII, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

S. No	Name	Designation	Remuneration received	Nature	Qualification & Experience	Date of commencement	Age	Last employment held	% of Equity Shares
1.	Satyanarayana Sundara	CMD	1.6 Crs	C	M. Tech 33 Years	1986	55	-	28.26
2.	Seshagiri Rao Palle	WTD	60 Lacs	P	B. Arch. 23 Years	1996	45	-	28.26
3.	Sri Rama Moorthy Mangalampally	WTD	50 Lacs	P	LCE, MIE, PGDPM, MCA 21 years	1998	70	Tata Steel	0.04
4.	G.M.T.Sai Kumar	PM	25.2 Lacs	P	B. Tech 28 Years	12-6-2017	51	ULA India Pvt.Ltd	-
5.	Sumanas. J.V.S.	PM	24 Lacs	P	B. Tech 21 Years	27-3-2016	51	Eversendai Construction Pvt.Ltd	-
6.	Swaroopaa Yarabati	Head (PLG & QS)	24 Lacs	P	M. Tech 19 Years	03-7-2000	43	-	0.02
7.	Sivaji Lingamaneni	PM	18 Lacs	P	M. Tech 14 Years	01-5-2006	38	S.R .Associates	0.02
8.	Nedumaran P	SA	16.2 Lacs	P	B.Arch. 17 Years	07-4-2017	40	CBRE South Asia P. Ltd	-
9.	Vatsavai Rama Seshu Raju	CM	15.6 Lacs	P	AMIE 27 Years	05-6-2014	52	P.L. Raju	-
10.	Kolli Tatamu Naidu	PE	14.4 Lacs	P	M. Tech 20 Years	01-04-2017	47	BSBK Pvt. Ltd, Zambia	-

*C- Contractual P – Permanent

CMD- Chairman & Managing Director
WTD – Whole Time Director
PM – Project Manager

CM – Construction Manager
PE – Project Engineer
SA – Senior Architect

Further, there was no employee during the year, who:

1. The above Employees do not have any relationship with any of the Directors or Key Managerial Personnel in the Company.
2. If employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, one crore and two lakh rupees except Mr. Satyanarayana Sundara who is a Promoter and Chairman & Managing Director of the Company as stated in point no.1 in the above table;
3. If employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, eight lakh and fifty thousand rupees per month;
4. If employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

By order of the Board of Directors
S.S. Infrastructure Development Consultants Limited

Date : August 26, 2019
Place : Hyderabad

Sd/-
Satyanarayana Sundara
(Chairman & Managing Director)
DIN : 02062896

MANAGEMENT DISCUSSION AND ANALYSIS

Company Overview

Being a Leading Consultancy provider in the field of Architectural & Engineering services to Government departments and Public and Private sector undertakings, the Company's vision is to deliver cost-effective innovative and sustainable infrastructure solutions for a greener future.

Our strategic objective is to deliver world class consultancy services to its valuable Clients at affordable cost in align with the firm's core values- Client Value, Honesty, Integrity and Transparency.

We have successfully offered consultancy services for the development of various infrastructure facilities which involve development of various types of buildings along the shore. The projects include: large span warehouses, various Technical Buildings, Office Buildings, Process Design and Bridges. We also offer Principal Engineering Consultancy Services for the marine structures like wharfs, jetties. We have rich experience in designing facilities like explosive storage buildings, blast resistant structures, tunnels, underground storage facilities etcetera.

(a) Industry Structure and Developments

Introduction

The services sector is not only the dominant sector in India's GDP, but has also attracted significant foreign investment flows, contributed significantly to exports as well as provided large-scale employment. India's services sector covers a wide variety of activities such as trade, hotel and restaurants, transport, storage and communication, financing, insurance, real estate, business services, community, social and personal services, and services associated with construction.

Infrastructure plays a huge role in propelling other industries and India's overall development. The government therefore focuses on the development of infrastructure and construction services through focused policies such as open FDI norms, large budget allocation to infrastructure sector, smart cities mission, etc. Infrastructure sector is a key driver for the Indian economy. Infrastructure sector includes power, bridges, dams, roads and urban infrastructure development. India is expected to become the third largest construction market globally by 2022.

APPROACH TO ENGINEERING & CONSULTANCY SERVICE INDUSTRY ANALYSIS

Analysis of Engineering & Consultancy Service Industry needs to be approached at both macro and micro levels, whether for domestic or global markets. Engineering & Consultancy Service Industry forms part of Consultancy Service Sector at a macro level. Hence, broad picture of Service Sector should be at preface while analysing the Engineering & Consultancy Service Industry.

In January 2018, the National Investment and Infrastructure Fund (NIIF) partnered with UAE-based DP World to create a platform that will mobilise investments worth US\$ 3 billion into ports, terminals, transportation, and logistics businesses in India. Squared Capital, a global infrastructure investment company, plans to raise up to US\$ 4 billion through its second infrastructure fund, which will be invested in infrastructure assets in India and across the globe.

Market Size

Foreign Direct Investment (FDI) received in Construction Development sector (townships, housing, built up infrastructure and construction development projects) from April 2000 to March 2019 stood at US\$ 25.05 billion, according to the Department of Industrial Policy and Promotion (DIPP).

India is among the top 5 countries spending on defence. As per the FY 2018-19, the allocation for defence in India's budget is around US\$ 45.61 bn3 (excluding defence pension). Around 1/3rd of this amount is allocated for capital expenditure.

India has a requirement of investment worth Rs 50 trillion (US\$ 777.73 billion) in infrastructure by 2022 to have sustainable development in the country. India is witnessing significant interest from international investors in the infrastructure space. Some key investments in the sector are listed below.

- In 2018, infrastructure sector in India witnessed private equity and venture capital investments worth US\$ 1.97 billion.
- In June 2018, the Asian Infrastructure Investment Bank (AIIB) has announced US\$ 200 million investment into the National Investment & Infrastructure Fund (NIIF).
- Indian infrastructure sector witnessed 91 M&A deals worth US\$ 5.4 billion in 2017
- The government targets to build five crore homes over the next five years
- Construction development and construction (infrastructure) activities accounted for approximately 6% and 3.5% of the percentage of total FDI equity inflows² between April 2000 and March 2019. The value of equity inflows for construction development and construction (infrastructure) between April 2000 and March 2019 stands at US\$ 25 bn and US\$ 14.8 bn respectively.

(B) OPPORTUNITIES AND THREATS:

Our Strengths include expertise in infrastructural designing consulting services, Vintage with the Defence and other organizations, High Value Order Book, Experienced Management Team, Promoters and Board of Directors.

The threats posing for us are: Problem of out-dated Technology, working capital crunch may affect the profitability of the company, and Changes in Government Policies.

(C) SEGMENT-WISE OR PRODUCT WISE PERFORMANCE

The Company has single segment. The performance of the company can be analysed on the basis of the Audited Financial Statements for the financial year 2018-19 annexed with this report.

(D) OUTLOOK

India's requirements on defence are catered largely by imports. The opening of the Defence sector for private sector participation will help foreign Original Equipment Manufacturers (OEMs) to enter into strategic partnerships with Indian companies. This will enable them to leverage the domestic markets as well as aim at global markets. Besides helping in building domestic capabilities, it will also bolster exports in the long term.

During 2016 and 2018, 21 defence offset contracts worth US\$ 5.56 bn approximately were signed. The offset policy stipulates the mandatory offset requirement of a minimum of 30% for procurement of defence equipment with foreign defence players. It is applicable on categories of procurements where the estimated cost of the acquisition proposal is US\$ 286.04 Mn or more. It would also ensure that an eco-system of suppliers is built domestically.

Favourable government policy which promotes self-reliance, indigenisation, and technology upgradation. The policies also aim at achieving economies of scale, including the development of capabilities, for exports in the defence sector.

KEY HIGHLIGHTS FROM UNION BUDGET 2019-20

- Total allocation to the Ministry of Housing and Urban Development stands at US\$ 6.8 bn.
- Total budget allocation for Pradhan Mantri Awas Yojana stands at US\$ 980.3 Mn.
- Allocation towards AMRUT stands at US\$ 1 bn.
- Smart Cities Mission has been allocated US\$ 944 Mn.
- Swachh Bharat Mission (Urban) has been allocated US\$ 393.4 Mn.
- Total budget allocation towards Swachh Bharat Mission (Garmin) stands at US\$ 1.43 bn.
- Development of 2 Defence-related industrial production corridors
- Announcement of an industry-friendly Defence Production Policy 2018 to promote domestic production by the public sector, private sector and MSMEs.
- Defence Budget has reached US\$45.61 bn in 2019-2025

(E) RISKS AND CONCERNS

This section lists forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those anticipated in these statements as a result of certain factors. Our risks and concerns are as follows:

- Economic slowdown or other factors may affect the economic health of the government and industries where our revenues are concentrated. A large part of our revenues is dependent on our top clients, and the loss of any one of our major clients could significantly impact our business.
- Intense competition in the market for detailed engineering services could affect our win rates and pricing, which could reduce our share of business from clients and decrease our revenues and / or our profits.
- Our success depends largely upon our highly-skilled technical professionals and our ability to hire, attract, motivate, retain and train these personnel. Our success depends in large part upon our management team and key personnel and our ability to attract and retain them.
- Our failure to complete fixed-price and fixed-timeframe contracts, or transaction-based pricing contracts, within budget and on time, may negatively affect our profitability. Our work with governmental agencies may expose us to additional risks.
- Our reputation could be at risk and we may be liable to our clients or to regulators for damages caused by inadvertent disclosure of confidential information and sensitive data.

(F) INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate and efficient internal control systems that provide protection of all the assets against losses from unauthorized use and for appropriate reporting of transactions. The Company has implemented proper controls which are reviewed at regular intervals to ensure that the authenticity of the transactions.

(G) DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

FINANCIAL PERFORMANCE:

Capital Structure:

The Paid-up Share Capital of the Company as on 31st March 2019 is Rs. 14,17,03,500 divided into 141,70,350 Equity Shares of Rs.10/- each fully paid up.

Other Equity:

The Reserves and Surplus of the company as on 31st March 2019 stand at Rs. 33,55,69,670/- as compared to Rs. 16,97,16,050/- in the previous year.

Sundry Debtors:

Sundry debtors increased to Rs. 27,15,23,585/- as on 31st March 2019 as compare with previous year. These debtors are considered good and realizable.

Loans and Advances:

Long Term Loans and Advances is Rs. as against Rs. 77,22,614 in the previous year. Short Term Loans and Advances is Rs. as against Rs. 9,63,79,288 in the previous year.

Current Liabilities:

Current Liabilities as on 31st March 2019 is Rs. as against Rs. 8,56,32,415/- in the previous Year.

OPERATIONAL RESULTS:

Turnover:

During the financial year 2018-19, the turnover of the Company was Rs.33,48,98,727/- as against Rs.24,50,16,887/- in the previous year and income from other sources as on 31st March 2019 was Rs. 39,39,241/- as against Rs. 27,10,683/- in the previous year.

Depreciation:

The Company has provided Rs.117,05,570/- for depreciation during the financial year 2018-19 as against Rs. 54,80,612 in the previous year.

Provision for Tax:

The Company has provided for tax Rs.237,36,587/- in the financial year 2018-19 as against Rs. 2,24,00,000 in the previous financial year.

Earnings per Share:

The Earnings per Share of the Company as on 31st March 2019 is Rs. 4.41 per share for Face Value of Rs. 10 as against Rs. 5.31/- per share for Face Value of Rs.10 in the previous year.

(H) MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT INCLUDING NUMBER OF PEOPLE EMPLOYED

The Company believes that the Company's growth and future success depend largely on the skills of the Company's workforce, including executives and officers, as well as the designers and engineers and the attraction of critical skills. The Company's focus is on identifying gaps in its employees' competencies and preparing employees for changes in competitive environments, as well as to meet organizational challenges.

Our culture and reputation as a leader in architectural and engineering consultancy services and project management services for the last three decades with goodwill from both government and private sectors enables us to attract and retain some of the best talent.

Human capital

Our employees are our most important assets. We believe that the quality and level of service that our professionals deliver are among the highest in the architectural and engineering infrastructure services industry. We are committed to remaining among the industry's leading employers.

The Company has a mix of both experienced with 20 plus years in the industry as well as others with 10 plus and some with 2 to 3 plus years experience which gives us fresh lease and extra edge to the competitors. As on 31st March 2019 we had 105 employees in total.

The key aspects of our HR practice include recruitment, training and development, and compensation.

(I) DETAILS OF SIGNIFICANT CHANGES (KEY RATIOS)

DESCRIPTION	FY 2018	FY 2019	CHANGE	
Debtors turnover	1.62	1.24	(23%)	A
Interest Coverage	13.54	17.99	33%	F
Current Ratio	3.46	5.42	57%	F
Debt Equity Ratio	0.14	0.08	(43%)	F
Operating Profit Margin	29%	30%	1.44%	F
Net Profit Margin	22%	22%	2.70%	F
Return on Net Worth	19.56%	13.09%	(33.08%)	A

A - Adverse

F – Favourable

Reasons for significant changes:

The reasons for significant changes in the ratios i.e. changes above 25% is as under:

- There has been significant change in **Debt Equity Ratio** is due to repayment of debts and increase in Equity Capital, when compared to F.Y 2018.
- The decrease in **return on net worth** is due to increase in Equity Capital and Share Premium amount.

For and on behalf of the Board of Directors
S.S. Infrastructure Development Consultants Limited

Sd/-

Satyanarayana Sundara

Chairman & Managing Director

DIN 02062896

Date: August 26, 2019

Place: Hyderabad

INDEPENDENT AUDITOR'S REPORT

To

The Members

**S.S. Infrastructure Development Consultants Limited
(formerly known as SS Infrastructure Development Consultants Pvt. Ltd.)
Hyderabad.**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of **S.S. Infrastructure Development Consultants Limited (formerly known as SS Infrastructure Development Consultants Pvt. Ltd.) ("the Company")**, which comprise the Balance sheet as at 31st March 2019, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's report including Annexure to Board's report, Business responsibility report but does not include Financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is it to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Accuracy of revenues and obligations in respect of fixed price contracts involves critical estimates

The company is engaged in the business of Engineering Consultancy and Structural Engineering Services to various entities including Government Agencies, Public Sector Enterprises and earns revenues from such business operations. It recognises its revenue in any financial year based on certain estimates made with reference to scope of agreement, stage of completion of work based on the relevant agreements with its clients. Consequently, the balances of receivables depend on such estimates.

Estimated effort is a critical estimate to determine revenues, receivables and liability for obligations. This estimate has a high inherent uncertainty as it requires consideration of progress of the contract, efforts incurred till date, efforts required to complete the remaining contract performance obligations.

Response to Key Audit Matters

Principal Audit Procedures

Our audit approach was a combination of test of internal controls and substantive procedures which included, after taking into account the size of the company, evaluation of the design of internal controls on test check basis and review of a sample of contracts.

Conclusion

Our procedures did not identify any material exceptions

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards of Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Financial Statements, subject Notes in Note 01(2), give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at 31st March, 2019, and its profit/loss for the year ended on that date

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2019, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- I. The Company does not have any pending litigations which would impact its financial position;
- II. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses; and
- III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;

Place : Hyderabad
Date: 30th May 2019

For M/s A Ramachandra Rao & Co
Chartered Accountants
ICAI Firm Regn. No. 002857S

P S R V V Surya Rao
Partner
Membership No.202367

Annexure A

ANNEXURE TO THE AUDITORS' REPORT
S.S. Infrastructure Development Consultants Limited
(formerly known as SS Infrastructure Development Consultants Pvt. Ltd.)
(Of even date referred to in Para 1 of our Report)

- (i) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) All the Fixed Assets have not been physically verified by the management during the year but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the Company and nature of its assets and, to the best of our knowledge, no material discrepancies were noticed on such verification;
c) Based on the information given to us, the Company does not have any immovable properties and hence clause 3(i)(c) is not applicable to the Company for the year.
- (ii) As explained and information given to us, physical verification of inventories has been conducted by the Management at reasonable intervals and no material discrepancies were noticed on physical verification of inventory.
- (iii) Based on the information provided to us, the Company has granted not any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 hence, in our opinion, the Clause 3(iii)(a), 3(iii)(b) and 3(iii)(c) are not applicable to the Company for the year.
- (iv) Based on the information provided to us, the Company has not given any loan, guarantee, not provided any security in connection with a loan and not acquired any security during the year and hence, in our opinion, the clause 3(iv) is not applicable to the Company during the year.
- (v) Based on the information provided to us, the Company has not accepted any deposits during the year and hence, in our opinion, the Clause 3(v) is not applicable to the Company for the year.
- (vi) Based on the explanations given to us, the Central Government has not specified maintenance of Cost Records under Section 148 of the Companies Act, 2013 and hence clause 3(vi) is not applicable to the Company during the year.
- (vii) (a) According to the records of the Company, the Company is not generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess with the appropriate authorities;

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Wealth tax, Service tax, Duty of Customs, Duty of Excise, Value added tax and other material statutory dues were in arrears as at 31 March 2019 for a period of more than six months from the date they became payable except to the extent mentioned hereunder:

Enactment	Nature of Dues	Amount – Rs.	Period for which dues relate	Due Date	Date of Payment
Telangana Professional Tax Act	Professional Tax	1,07,500	April 2018 to September 2018	15 th of the Succeeding Month	Not done
Income Tax Act	Tax Deduction at Source	84,64,858	April 2018 to September 2018	7 th of the Succeeding month	Not Done

(b) According to the information and explanations given to us, there are no dues of VAT, income tax, customs duty, excise duty, service tax, cess to be deposited on account of any dispute and hence, clause 3(vii)(b) is not applicable to the Company during the year.

- (viii) Based on the information provided and explanation given to us, we are of the opinion that the Company has not defaulted in repayment of dues to Banks, Financial Institutions and hence clause 3(viii) is not applicable to the Company during the period.
- (ix) In our opinion and according to the information and explanations given to us, the Company has utilized the money raised by way of initial public offer/ further public offer (including debt instruments) and the term loans during the year for the purposes for which they were raised, except for.

Nature of the Fund Raised	Details of Default	Amount Rs.	Subsequently Rectified
Initial Public Officer	Expenditure on Project at Dubai not incurred	49.14 Lacs	As the project at Dubai is not feasible the expenditure was not incurred

- (x) In our opinion and according to the information provided and explanations offered to us, no fraud on or by the Company has been noticed or reported during the year.
- (xi) In our opinion, and according to the information provided and explanations offered to us, the managerial remuneration has been paid / provided in accordance with the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) Based on the explanations given to us, in our opinion, the Company is not a Nidhi Company as per section 406 of the Companies Act, 2013 and hence clause 3(xii) is not applicable to the Company.
- (xiii) Based on the information provided and explanation given to us, in our opinion, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, clause 3(xiv) is not applicable to the Company during the year.

- (xv) As per the information given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year under review and so, clause 3(xv) is not applicable to the Company during the year.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and so, clause (xvi) is not applicable to this Company.

Place : Hyderabad
Date: 30th May 2019

For M/s A Ramachandra Rao & Co
Chartered Accountants
ICAI Firm Regn No. 002857S

P S R V V Surya Rao
Partner
Membership No.202367

Annexure B

**ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE
ON THE FINANCIAL STATEMENTS OF
S.S. Infrastructure Development Consultants Limited
(formerly known as SS Infrastructure Development Consultants Pvt. Ltd.)
[Re : Clause 2(f) of the independent auditor's report]**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the
Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **S.S. Infrastructure Development Consultants Limited (formerly known as SS Infrastructure Development Consultants Pvt. Ltd.)** as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on, the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, considering its size and the nature of its business, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Hyderabad
Date: 30th May 2019

For M/s A Ramachandra Rao & Co
Chartered Accountants
ICAI Firm Regn No. 002857S

P S R V V Surya Rao
Partner
Membership No.202367

BALANCE SHEET AS ON 31ST MARCH 2019				<i>(Amount in Rs.)</i>	
Particulars	Note	F.Y. 2018-19	F.Y. 2017-18		
<u>EQUITY AND LIABILITIES:</u>					
Share holders' funds:					
Share capital	2	14,17,03,500	9,89,23,500		
Reserves & surplus	3	33,55,69,670	16,97,16,050		
		47,72,73,170	26,86,39,550		
Non-current liabilities					
Long term borrowings	4	1,44,49,240	1,76,92,711		
Long term provisions	5	82,80,651	65,00,814		
		2,27,29,891	2,41,93,525		
Current liabilities					
Short term borrowings	6	2,00,94,844	1,53,03,518		
Trade payables	7	95,54,391	3,55,95,697		
Other current liabilities	8	4,39,45,101	4,19,57,143		
Short term Provision	9	4,94,097	13,07,944		
		7,40,88,432	9,41,64,301		
TOTAL LIABILITIES		57,40,91,494	38,69,97,376		
<u>ASSETS</u>					
Non-current assets					
Fixed assets:					
	10				
Tangible assets		5,16,04,037	4,38,90,862		
Intangible assets		1,29,58,852	20,74,024		
Capital work in progress		2,09,14,836	-		
Intangible Assets under development		5,32,46,552	-		
		13,87,24,277	4,59,64,886		
Long term loans & advances	11	80,91,470	63,83,510		
Deferred tax asset		17,48,225	25,18,227		
		14,85,63,972	5,48,66,623		
Current assets					
Current Investments		-	48,54,369		
Trade receivables	12	27,15,23,583	17,92,15,952		
Work in Progress		5,04,40,531	-		
Cash & cash equivalents	13	5,40,23,886	4,49,77,765		
Short term loans & advances	14	3,93,05,321	9,19,36,761		
Other current assets	15	1,02,34,201	1,11,45,906		
		42,55,27,522	33,21,30,753		
TOTAL ASSETS		57,40,91,494	38,69,97,376		
Significant accounting policies	1				
Notes forming part of the financial statements	2 to 20				

As per our report of even date

For **A. Ramachandra Rao & Co,**
Chartered Accountants
FRN: 00028575

P.S. R.V.V. Surya Rao
Partner
Mem No: 202367
Place: Hyderabad
Date: 30-05-2019

For and on behalf of Board of Directors

Satyanarayana Sundara
Chairman
DIN 02062896

Madhwaraj Murthy
Chief Financial Officer

Payal Nirmal Jain
Company Secretary
M.No: A51277

PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2019			
Particulars	Note	F.Y 2018-19 Amount (Rs.)	F.Y. 2017-18 Amount (Rs.)
INCOME:			
Revenue from operations	16	28,05,18,955	24,23,06,204
Work in Progress		5,04,40,531	-
Other income	17	39,39,241	27,10,683
TOTAL REVENUE :		33,48,98,727	24,50,16,887
EXPENSES:			
Employee benefit expenses	18	11,76,51,149	8,12,91,975
Finance costs	19	65,65,077	70,32,767
Depreciation	10	1,17,05,570	54,80,612
Other expenses	20	11,20,07,228	7,77,98,957
TOTAL EXPENSES :		24,79,29,024	17,16,04,311
Profit before tax		8,69,69,703	7,34,12,576
<u>Tax expense</u>			
Current year tax		2,37,36,587	2,24,00,000
Deferred tax		7,70,002	(20,44,674)
Earlier year tax		-	5,19,123
Net profit after tax		6,24,63,114	5,25,38,127
Earning per equity share of face value of Rs.10/- each:			
- Basic and diluted		4.41	5.31
Significant accounting policies	1		
Notes forming part of the financial statements	2 to 20		

As per our report of even date
For **A. Ramachandra Rao & Co,**
Chartered Accountants
FRN: 00028575

P.S. R.V.V. Surya Rao
Partner
Mem No: 202367

Place: Hyderabad
Date: 30-05-2019

For and on behalf of Board of Directors

Satyanarayana Sundara
Chairman
DIN 02062896

Madhwaraj Murthy
Chief Financial Officer

Payal Nirmal Jain
Company Secretary
M.No: A51277

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019		<i>Amount in (Rs.)</i>
PARTICULARS	F.Y 2018-19	F.Y 2017-18
A) Cash flow from operating activities:		
Profit before tax	8,69,69,703	7,34,12,576
<u>Add/ (deduct) adjustment for</u>		
Depreciation	1,17,05,570	54,80,612
Interest paid	65,65,077	57,40,669
Interest received	(39,39,241)	(27,10,683)
Operating profit before working capital changes	10,13,01,109	8,19,23,174
Short term borrowings	47,91,326	(1,91,64,365)
Trade payables	(2,60,41,306)	1,33,88,386
Other current liabilities	20,07,957	2,32,42,920
Short term Provision	(8,13,847)	
Current Investments	48,54,369	
Increase in WIP	(5,04,40,531)	
Other Current assets	7,82,680	75,59,410
Trade receivables	(9,23,07,631)	(5,87,66,795)
Short term loans and advances	5,27,60,466	(1,02,45,408)
Decrease in net current assets	(10,44,06,519)	(439,85,853)
Cash generated from operations	(31,05,410)	3,79,37,321
Less: Income tax paid	2,37,36,586	2,29,19,123
Net cash generated from operating activities A	(2,68,41,995)	1,50,18,198
B) Cash flow from Investing activities:		
Interest received	39,39,241	27,10,683
Purchase of fixed assets	(10,44,64,961)	(438,07,774)
Net cash (used in) investing activities B	(10,05,25,720)	(410,97,091)
C) Cash flow from Financing activities:		
Long term loan and advances	(17,07,960)	5,24,144
(Decrease) or increase in Borrowings	(32,63,470)	1,90,53,623
Long term provisions	17,79,837	
Issue of shares	17,11,20,000	3,41,71,350
IPO expenses	(1,98,24,362)	-
Dividend Paid	(51,25,132)	-
Interest paid	(65,65,077)	(57,40,669)
Net cash (used in) financing activities C	13,64,13,836	4,80,08,448
Net increase in cash and cash equivalents (A+B+C)	90,46,121	2,19,29,555
Opening cash and cash equivalents	4,49,77,765	2,30,48,210
Closing cash and cash equivalents	5,40,23,886	4,49,77,765
	90,46,121	19,29,555

As per our report of even date

For **A. Ramachandra Rao & Co,**

Chartered Accountants

FRN: 00028575

P.S. R.V.V. Surya Rao

Partner

M.No: 202367

Place: Hyderabad

Date: 30-05-2019

For and on behalf of Board of Directors

Satyanarayana Sundara

Chairman

DIN 02062896

Madhwaraj Murthy

Chief Financial Officer

Payal Nirmal Jain

Company Secretary

M.No: A51277

NOTES TO ACCOUNTS

2. SHARE CAPITAL:

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
(A) Authorised capital:		
1,50,00,000 Equity shares of Rs.10/- each	15,00,00,000	15,00,00,000
(B) Issued, subscribed & paid up capital:		
1,41,70,350 Equity shares of Rs.10/- each fully paid (PY 98,92,350 shares of Rs 10 each) out of these shares 98,00,000 shares were issued as bonus and 250 shares were allotted for consideration other than cash)	14,17,03,500	989,23,500

(C) Reconciliation of number of shares outstanding at the beginning and end of reporting year

PARTICULARS	F.Y. 2018-19		F.Y. 2017-18	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	98,92,350	9,89,23,500	10,000	1,00,000
Add: Shares issued during the year	42,78,000	4,27,80,000	98,82,350	9,88,23,500
Shares outstanding at the end of the year	1,41,70,350	14,17,03,500	98,92,350	9,89,23,500

(D) Name of shareholders holding more than 5% shares in the paid-up capital:

Name of shareholder	F.Y. 2018-19		F.Y. 2017-18	
	Number	% of Holding	Number	% of Holding
Satyanarayana Sundara	40,05,000	28.26	40,05,000	40.49
Seshagiri Rao Palle	40,05,000	28.26	40,05,000	40.49
	80,10,000	56.53	80,10,000	80.97

Rights, preferences and restrictions attached to equity shares:

The Company has a single class of equity shares as at 31 March 2019 having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by equity shareholders.

3. RESERVES AND SURPLUS:

PARTICULARS		F.Y. 2018-19	F.Y. 2017-18
General Reserve:			
Opening Balance		-	1,38,46,691
Less: Utilized for Issue of Bonus Shares		-	1,38,46,691
	(a)	-	-
Share Premium			
Opening Balance		-	-
Add: Received during the year		12,83,40,000	3,41,47,850
Less: Utilized to write off IPO expenses		1,98,24,362	-
Less: Utilized for Issue of Bonus Shares		-	3,41,47,850
	(b)	10,85,15,638	-

Surplus in Statement of Profit and Loss:			
Opening Balance		16,97,16,050	16,79,83,382
Add: Current year profit		6,24,63,114	5,25,38,127
		23,21,79,164	22,05,21,509
Less: Utilized for Issue of Dividend		51,25,132	-
Less: Utilized for Issue of Bonus Shares		-	5,08,05,459
	(c)	22,70,54,032	16,97,16,050
TOTAL (a+b+c)		33,55,69,670	16,97,16,050

4. LONG TERM BORROWINGS

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
Secured Loan		
Vehicle loan	3,38,973	-
Business loans	1,37,30,027	1,71,50,000
Unsecured		
Business loans	2,72,783	4,55,253
	1,43,41,783	1,76,05,253

Bank Name	Loan Amount	ROI	Instalment
Secured Loan			
Axis Bank : Car Loan	7,90,000	8.90%	24,493
SIDBI-01	1,80,00,000	8.35%	2,30,000
SIDBI-02	20,00,000	8.75%	55,000
Unsecured Loan			
DCB Bank	12,00,000	13.59%	22,488

1. The vehicle loan is secured by hypothecation of the vehicles acquired against the loan amount.
2. The business loans are secured by first charge by way of hypothecation of movable assets of the company, personal assets and guarantee of the directors.

5. LONG TERM PROVISION

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
Gratuity Payable	72,06,392	55,02,374
Leave Encashment Payable	10,74,259	9,98,440
	82,80,651	65,00,814

6. SHORT TERM BORROWINGS

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
Secured		
Cash Credit	2,00,94,844	1,00,85,883
Unsecured		
Business loans: from Financial Institution	-	52,17,635
	2,00,94,844	1,53,03,518

The Cash Credit facility is with the Bank of Maharashtra. The loan is secured by hypothecation of receivables of the company and collaterally secured by personal assets and guarantee of the directors.

7. TRADE PAYABLES:

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
Sundry creditors	95,54,391	3,55,95,697
	95,54,391	3,55,95,697

8. OTHER CURRENT LIABILITIES:

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
Statutory Liabilities	3,71,31,104	3,70,10,326
<u>Current portion of Term Loans</u>		
<u>Secured</u>		
Vehicle loan:	2,93,916	7,79,260
Business loans: from bank	34,20,000	39,85,159
<u>Unsecured</u>		
Business loans: from bank	2,69,856	2,69,856
Expenses Payable	17,73,730	-
Advance from Debtors	11,63,952	-

9. SHORT TERM PROVISIONS

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
Gratuity Payable	2,42,384	12,28,169
Leave Encashment Payable	2,51,713	79,775
	4,94,097	13,07,944

11. LONG TERM LOANS AND ADVANCES

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
<u>Security deposits:</u>		
(Unsecured and considered good)		
Earnest Money Deposit	16,41,180	14,73,816
Rental deposits	63,75,097	48,34,500
Electricity Deposit	35,856	35,856
Other Security deposit	39,338	39,338
<u>Security deposits:</u>		
	80,91,471	63,83,510

12. TRADE RECEIVABLES

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
(Unsecured and considered good)		
Sundry debtors		
6 Months	13,21,01,244	8,06,47,178
More than 6 Months	13,94,22,339	9,85,68,774
	27,15,23,583	17,92,15,952

NOTE 10: DEPRECIATION STATEMENT AS PER COMPANIES ACT, 2013

PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK	
	1.04.2018	Additions	31.03.2019	1.04.2018	1.04.2019	31.03.2018
FIXED ASSETS						
Tangible						
Furniture & fittings	28,25,572	45,600	28,71,172	14,76,067	17,82,749	10,88,423
Computers	3,02,61,099	1,66,43,781	4,69,04,880	2,15,51,841	2,86,21,929	1,82,82,951
Generator	2,70,000	-	2,70,000	2,46,963	2,69,998	2
Vehicles	59,06,274	9,52,310	68,58,584	52,34,931	6,73,673	59,08,604
Office equipment	46,80,054	3,76,800	50,56,854	31,67,892	8,22,170	39,90,062
Xerox machines	2,32,000	2,32,000	4,64,000	5,848	71,698	3,86,454
Buildings	3,13,99,405	-	3,13,99,405	-	15,69,970	2,98,29,435
TOTAL	7,55,74,404	1,82,50,491	9,38,24,895	3,16,83,542	1,05,37,316	4,22,20,858
Intangible						
Software	2,13,289	1,20,53,082	1,42,66,371	1,39,265	11,68,254	13,07,519
Total Fixed Assets	7,77,87,693	3,03,03,573	10,80,91,266	3,18,22,807	1,17,05,570	4,35,28,377
Previous Year	3,39,79,919	4,38,07,774	7,77,87,693	2,63,42,195	54,80,612	3,18,22,807
CAPITAL WORK IN PROGRESS						
Tangible	-	-	-	-	-	-
Office renovation	-	2,09,14,836	2,09,14,836	-	-	2,09,14,836
Intangible	-	-	-	-	-	-
In house software	-	5,32,46,552	5,32,46,552	-	-	5,32,46,552
Total Capital work in progress	-	7,41,61,388	7,41,61,388	-	-	7,41,61,388
Previous Year	-	-	-	-	-	-

13. CASH & CASH EQUIVALENTS:

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
Bank balances in		
(i) Current accounts	2,11,96,520	78,41,376
(ii) Fixed deposits	3,00,22,381	3,49,52,913
(ii) Interest on deposit receivable	2,04,342	-
	5,14,23,243	4,27,94,289
Cash on hand	26,00,643	21,83,476
	5,40,23,886	4,49,77,765

14. SHORT TERM LOANS AND ADVANCES

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
Advances	3,71,00,643	9,05,97,657
TDS Receivable from Loans	7,98,236	9,27,262
Advance given to Creditors	22,04,678	13,39,104
	4,01,03,557	9,28,64,023

15. OTHER CURRENT ASSETS

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
Income Tax refund	63,07,357	30,58,462
Expenses for IPO*	-	45,10,382
Prepaid expenses	31,28,607	26,49,800
	94,35,964	1,02,18,644

*Expenses related to IPO reduced from reserves

16. REVENUE FROM OPERATIONS

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
Consulting fees	28,05,18,955	24,23,06,204
	28,05,18,955	24,23,06,204

17. OTHER INCOME

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
Interest on fixed deposits	21,07,697	16,99,071
Interest on IT refund	-	10,11,612
Profit on sale of investments	22,034	-
Creditors Written back	18,09,510	-
	39,39,241	27,10,683

18. EMPLOYEE BENEFIT EXPENSES

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
Salaries & wages	8,57,82,184	7,12,84,658
Remuneration to Directors	2,80,00,000	-
Staff welfare	18,62,015	4,29,085
Gratuity	7,18,232	67,30,543
Leave Encashment	2,47,757	10,78,215
Provident Fund	10,40,961	17,69,474
	11,76,51,149	8,12,91,975

19. FINANCE COSTS

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
Bank charges	3,36,906	5,06,233
Interest and Finance charges	48,85,873	57,40,669
Bank guarantee commission	13,42,298	7,85,866
	65,65,077	70,32,767

20. OTHER EXPENSES

PARTICULARS	F.Y. 2018-19	F.Y. 2017-18
Computer maintenance	6,55,503	1,19,805
Conveyance expenses	3,21,947	2,39,178
Contract and software licence	33,45,741	37,34,791
CSR Activities	12,08,000	-
Donations	-	50,000
Electricity charges	18,46,078	16,94,059
Loss on Chit	-	17,96,530
Insurance charges	10,22,418	4,82,169
Audit fee	6,00,000	3,00,000
Secretarial Audit fees	75,000	-
Lodging & Boarding	5,79,180	5,51,589
Postage & courier	1,65,892	1,45,825
Printing and stationery	12,07,631	5,23,595
Professional charges	7,07,78,371	3,06,27,035
Rent	1,25,17,640	85,28,750
Foreign exchange fluctuation	1,307	-
Repairs & Maintenance	6,05,840	4,79,286
Travelling Expenses	1,13,52,618	1,22,30,364
Office Maintenance	38,91,678	1,05,46,400
Bad Debt Written off	4,34,606	-
Tender expenses	79,469	61,215
Telephone charges & Maintenance	5,79,230	4,24,369
Business promotion	7,39,080	52,63,996
	11,20,07,228	7,77,98,957

01. SIGNIFICANT ACCOUNTING POLICIES

Corporate Information

S.S. Infrastructure Development Consultants Ltd - UCIN – L45400TG2007PLC054360 (“the Company”) is originally incorporated on 08.06.2007 as a Private Limited Company under the provisions of Companies Act, 1956 and was converted as a Public Limited Company with effect from 12th December 2017. The Company has its registered Office at Flat No. 15, Jabbar Building, Begumpet, Hyderabad-500 016, Telangana State. The Company is engaged in the business of engineering consultants and structural engineers to build townships, markets and other buildings, residential and commercial complexes and civil structures.

1) Summary of Significant accounting policies

a) Basis of preparation:

The financial statements have been prepared to comply in all material respects with accounting principles generally accepted in India and the applicable Accounting Standards, notified under Section 133 of the Companies Act, 2013 (the Act), read with rule 7 of the Companies (Accounts) Rule, 2014, as amended vide the Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared under the historical cost convention on accrual basis. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. For the purpose of current and non-current classification of assets and liabilities, 12 months period is considered as the criteria.

In terms of the Ministry of Corporate Affairs Notification dated 16th February 2015 Companies whose shares are listed on SME as referred to in Chapter XB of SEBI (Issue of Capital Disclosure Requirements) Regulation, 2009 as amended are exempted from the Compulsory requirement of adoption of Ind AS. As the Company is covered under the exempted category, it has not adopted the Ind AS for preparation of financial statements.

b) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

c) Tangible Fixed Assets

Tangible Fixed assets are stated at cost, net of credit availed in respect of any taxes and duties, less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to acquisition of fixed assets which takes substantial period of time to get ready for intended use are also included to the extent they relate to the period up to such assets are ready for their intended use. Expenditure directly relating to construction/erection activity is capitalized. Indirect expenditure incurred during construction period is capitalized as part of the construction cost to the extent such expenditure is related to construction or is incidental thereto.

Depreciation

Depreciation on Tangible Fixed Assets is provided under straight line method as per the useful life and manner prescribed under Schedule II to the Companies Act, 2013, except for the assets individually costing Rs.5000/- or Less, which are fully depreciated in the year of acquisition.

Intangible Assets

Intangible assets are recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. Cost of purchased Intangible Assets is stated at cost, net of credit availed in respect of any taxes and duties. Cost of an internally generated asset comprises all expenditure that can be directly attributed, or allocated on a reasonable and consistent basis, to create, produce and make the asset ready for its intended use. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Intangible assets are stated at cost of acquisition less accumulated amortization and impairment loss.

Amortization

Amortization on the intangible assets is provided on pro-rata basis on the straight-line method based on management's estimate of useful life i.e. 10 years for knowledge-based content. Licensed intangible assets are amortized over the period of license. Software acquired during the F.Y 2018-19 for specific use whose life is estimated to 10 years

Capital work-in-progress/intangibles under development

Capital work-in-progress (including intangible assets under development) represents expenditure incurred in respect of capital projects/intangible assets under development and are carried at cost. Cost includes related acquisition expenses, development costs, borrowing costs (wherever applicable) and other direct expenditure attributable to the related capital project / intangible asset.

d) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

e) Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generation unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If, at the balance sheet date there is an indication that if previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

f) Investments

Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments and measured at cost.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value, if any, is made to recognize a decline other than temporary in the value of investments.

g) Revenue recognition

Revenue is recognized on accrual basis. Post implementation of the Goods and Service Tax (GST) with effect from 01.07.2017 revenues for the period ending 31st March 2019 and corresponding amounts for the previous year are started at Net of GST.

Income from services

Revenue is recognized when the service is completed, and invoices are raised to the customers.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

h) Work in Progress

Work in Progress represents, in relation to services in progress, the expenditure incurred on such services from the date of commencement of provision of service to the date of balance sheet till it reaches a definitive stage whereby the company could have raised an Invoice in accordance with the relevant agreements/work orders. The value of Work in Progress, determined at cost, is estimated based on the terms of the relevant agreements/work orders and the stage up to which the service is completed.

i) Foreign currency translation

Initial Recognition

Transactions in foreign currencies are initially recorded at the exchange rates prevailing on the date of the transaction.

Conversion

Foreign currency monetary items are reported at the exchange rates on Balance Sheet date.

Exchange Differences

Exchange differences, arising on reporting of long-term foreign currency monetary items at rates different from those at which they were initially recorded during the period, or reported in previous financial statements, in so far as they relate to the acquisition of capital assets, are added to or deducted from the cost of assets and are adjusted over the balance life of the assets.

Exchange differences arising on the settlement of monetary items not covered as above, or on reporting such monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or expenses in the year in which they arise.

j) Employee benefits:

Defined Contribution Plan

Company's contribution paid/payable during the year to Provident Fund and Employees State Insurance Corporation are recognized in the Statement of Profit and Loss.

Defined Benefit Plan

The gratuity and leave encashment provision is provided as per the actuarial valuation.

k) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss after tax for the year attributable to equity shareholders by weighted average number of equity shares outstanding

during the year. While calculating weighted average no. of equity shares, bonus issue is also considered as if they were issued at the beginning of the previous year as per the provisions of AS 20 Earnings per Share.

Diluted earnings per share is calculated by dividing the net profit or loss for the financial year attributable to equity shareholders by the weighted average number of equity shares outstanding including equity shares which would have been issued on the conversion of all dilutive potential equity shares unless they are considered anti-dilutive in nature.

l) Provisions and Contingent liabilities:

Provisions

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities

Contingent liabilities are disclosed when there is a probable obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, and such liability that may arise is termed as a contingent liability.

m) Taxes on Income:

Tax expense comprising of current and deferred tax, are considered in the determination of the net profit or loss for the year.

Current Tax

Provision is made for income tax liability estimated to arise on profit for the year at the current rate of tax in accordance with the Income tax Act, 1961.

Earlier year taxes

Taxes related to earlier years due to difference in income tax refund receivable are transferred to earlier year taxes.

Deferred Tax

In accordance with the Accounting Standard – 22 (AS 22) "Accounting for Taxes on income", the company recognizes the deferred tax liability / asset. Deferred tax reflects the impact of timing differences between taxable income and accounting income. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax asset is recognized only when there is virtual certainty, supported by convincing evidence, that such asset will be realised.

n) Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership over the lease term, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term. Building on Leasehold premises is depreciated over a period of lease term.

o) Cash Flow Statement

Cash Flow Statement has been prepared under indirect method as set out in the “Accounting Standard (AS) - 3: Cash Flow Statements” issued by the Institute of Chartered Accountants of India.

Cash and cash equivalents for the purposes of cash flow statement comprise of cash at bank and in hand and fixed deposit with an original maturity of three month or less.

p) Expenses For IPO

The company spent expenditure for issue of share through IPO on the Stock exchange NSE Emerge. The same was adjusted / Set off with the securities premium received through IPO.

2. NOTES TO ACCOUNTS

a. Utilization of IPO Issue Proceeds

During the year, the Company has raised a total of Rs. 1711.20 Lacs by issuing 42,78,000 equity shares of a face value of Rs. 10 each at a premium of Rs. 30 per share by way of Initial Public Offer (IPO). The equity shares of the Company got listed on the SME Platform of NSE Limited with effect from 12th April 2018. The object of the issue was to invest on infrastructure, software and hardware to repay certain loans and towards working capital requirements. Out of the total amount of Rs. 1540.44 lacs proposed to be utilized by 31st March 2019 the Company has utilized an amount of Rs. 1491.30 Lacs on the said objects by that date and the remaining unutilized amount of Rs. 49.14 Lacs is kept in deposits with Scheduled Commercial Banks.

b. Collection of Trade Receivables

The Trade Receivables outstanding for more than one year include an amount of Rs. 1114.40 Lacs claimed with reference to enhancement in scope in the work based on relevant agreement, is under consideration and examination of the client, a Government Agency. It also includes an amount of Rs. 148.21 Lacs receivable from a Government Agency, the Principal Contractor, is held up due to certain regulatory restrictions on the Principal Contractee, a Public Sector Bank. The Company realised a total amount of Rs. 555.18 Lacs subsequent to the balance sheet date against the total receivables. The Company is confident that the total receivables would be received in due course and hence those are considered as good.

c. Internally Generated Software

The Company is in the process of developing certain Software which will be used in the various projects that will be executed by the Company in the future. The Company has incurred an amount of Rs. 5,32,46,548 during the year in the development of software. As the software is still under development the expenditure so incurred is accounted under CWIP. The Company is confident that the software when fully developed will be useful for the intended purpose and will save substantial amounts thus recovering the costs incurred on the development.

d. Office Renovation and In-house software:

Depreciation/Amortization is not calculated on office renovation and In-house software since these are yet to be completed and not ready for use.

e. Work in Progress

During the year 2018-19 in respect of some projects, though the work reached a definitive stage as per the completion stage stipulated in the contract, invoices were not raised. The value of such works which were completed up to stage but for which invoices were not raised has been accounted as Work in Progress. The Work in Progress estimated for the year is at Rs.5,04,40,531/-. The company adopted this approach during the year and this amounts to change in accounting policy as a result of which the profit and the assets have increased by that amount. The management, considering the nature of its business, thought it appropriate to adopt the accounting policy.

f. Earnings Per Share (EPS):

Particulars	Current year (Rs.)	Previous year (Rs.)
Net profit after tax as per Statement of Profit and loss attributable to Equity Shareholders	624,63,114	5,25,38,127
Weighted Average number of equity shares of Rs.10/- each fully paid up	140,70,350	98,92,350
Basic and Diluted Earnings per share	4.41	5.31

Since, the Company does not have any dilutive securities, the basic and diluted earnings per share are same.

**g. Commitments and Contingent Liabilities not provided for:
Contingent Liabilities not provided for**

Particulars	As on 31.03.2019 (Rs.)	As on 31.03.2018 (Rs.)
On account of Bank Guarantee	4,96,26,135	6,38,99,143

h. Details of Transactions in Foreign Currency :

Particulars	Current Year	Previous Year
Fee for professional charges Paid	48,65,260 (GBP 53097.30)	NIL
Fees for Professional Charges received	66,443 (GBP 750)	NIL

i. Deferred tax asset (Net):

Amount in Rs.

Particulars	As on 31.03.2019	As on 31.03.2018
Deferred Tax Liability		
Timing difference of Depreciation between Companies Act and Income tax Act	24,90,688	-
Deferred Tax asset		
Timing difference of Depreciation between Companies Act and Income tax Act	-	13,30,981
Amounts disallowed for U/s.40A(7) of Income tax Act	87,74,747	78,08,758
Gross amount eligible for Deferred tax asset(Net)	62,84,059	91,39,739
Tax on above	17,48,225	25,18,227

- j. In terms of Accounting Standard 17 relating to segment reporting, in the opinion of the management, the company operates in only one segment i.e. in the business of engineering consultants. Accordingly, disclosure of segment information as prescribed in the Accounting Standard 17 "Segment Reporting" is not applicable for the reporting period.

k. Disclosure under "Micro, Small and Medium Enterprises Development Act, 2006":

As per the information available with the Company there are no dues to suppliers covered under Micro, Small and Medium Enterprises Development Act, 2006.

I. Related Party Disclosures:

Name of the related party	Nature of relationship
Corporates	
Sri Infra Consultants Private Limited	Company with common Director.
Spaacio Developers Private Limited	Company with common Director
Spaacio Conceptions Private Limited	Company in which directors are relative to directors.
ASCO Capital Private Limited	Company with common Directors
Key Managerial Persons:	
Satyanarayana Sundara	Chairman & Managing Director
Seshagiri Rao Palle	Whole Time Director
Sri Rama Moorthy Mangalampally	Director
Durga Bai Sreepathi	Director
Harsh Kaul	Director
Ramachandra Rao Bollepalli	Director
Prasanna Srinivasa Amanabrolu	Director
Sravan Kumar Palle	Director
Madhwaraj Murthy	Chief Financial Officer
Payal Nirmal Jain	Company secretary

Transactions during the year with related party:

As per the accounting standard 18 of "Related party disclosures" as referred to in accounting standard Rules, the disclosure of transactions with the related parties as defined therein are given below:

Key Managerial Persons:		(Amount in Rs.)	
Name of the party	Nature of the Transactions	F.Y. 2018-19	F.Y. 2017-18
Satyanarayana Sundara	Professional fee/Remuneration	1,60,00,000	88,00,000
	Rent paid	18,00,000	-
	Sale of investment	8,76,403	-
Seshagiri Rao Palle	Professional fee/Remuneration	60,00,000	30,00,000
	Sale of investment	10,00,000	-
	Closing Balance Payable	1,59,917	1,44,774
Sri Rama Moorthy Mangalampally	Professional fee/Remuneration	50,00,000	15,00,000
	Sale of investment	30,00,000	-
	Closing Balance Payable	20,84,562	42,06,871
Durga Bai Sreepathi	Remuneration	10,00,000	6,96,000
	Closing Balance Payable	3,76,570	-
Madhwaraj Murthy	Remuneration	12,00,000	7,20,000
	Closing Balance Payable	1,00,000	-
Payal Nirmal Jain	Remuneration	4,99,200	1,52,833
	Closing Balance Payable	42,200	-
Sri Infra Consultants Private Limited	Services availed	31,42,984	15,74,593
	Closing Balance	16,30,984	-
	Closing Balance Payable	-	3,96,114
Spaacio Developers Private Limited	Services rendered	21,18,644	-
	Closing Balance Receivable	22,88,136	-
Spaacio Conceptions Private Limited	Services rendered	21,18,644	-
	Closing Balance Receivable	22,88,136	-
ASCO Capital Private Limited	Services availed	38,25,000	2,82,485
	Closing Balance Payable	3,72,084	3,05,084

m. Disclosure relating to Accounting Standard (AS) -15 on Employee benefits

Defined contribution plan:

Amount recognized as an expense in statement of profit and loss is Rs.10,40,961 (PY Rs. 9,27,373/-) on account of provident fund.

1) Defined benefit plan:

The Company has adopted the Accounting Standard (AS-15) (revised 2005), "Employee Benefits" in respect of Gratuity and Leave Encashment. The Company has provided for Gratuity and Leave Encashment based on actuarial valuation on the basis of "projected unit credit method".

The Company has a funded defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service as per the provision of the Payment of Gratuity Act, 1972 with total ceiling on gratuity of Rs 20 Lakhs

The Company's liability towards funded Leave Encashment is calculated by considering, each employee's, salary (last drawn salary) and accumulated un-utilised leave as the reporting date.

2) Employee Benefits

The following table summarizes the components of net benefit recognized in the statement of profit and loss and amounts recognized in the balance sheet for the respective employee benefit plans.

a. Statement of Profit & Loss:

Particulars	As on 31.03.2019		As on 31.03.2018	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present value of obligations as of previous year	67,30,543	10,78,215	62,38,725	-
Current service cost	10,51,823	13,25,972	11,75,135	10,78,215
Interest cost	5,04,791	80,866	4,21,288	-
Expected return on plan assets		-	-	-
Net Actuarial (gain)/ Loss recognized in the year	(8,38,381)	(11,59,081)	(15,12,882)	-
Recognized Past Service Cost-Vested	-		4,08,277	-
Expenses recognized in statement of Profit & Loss	7,18,232	2,47,757	67,30,543	10,78,215

b. Balance sheet:

Particulars	As on 31.03.2019		As on 31.03.2018	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present value of obligations of previous year	67,30,543	10,78,215	62,38,725	-
Recognised past service cost	-	-	4,08,277	-
Interest cost	5,04,791	80,866	4,21,288	-
Current service cost	10,51,823	2,47,757	11,75,135	10,78,215
Benefits paid	NIL	NIL	NIL	NIL
Actuarial (gain) / Loss on obligation	(8,38,381)	(11,59,081)	(15,12,882)	-
Present value of obligation at the end of year	74,48,775	13,25,972	67,30,543	10,78,215

- n. Balances in receivables and payable, loans and advances accounts are subject to confirmation and thereby reconciliation.
- o. In the opinion of the Board of Directors of the company, the current assets, loans and advances are expected to realize in the ordinary course of business approximately the value at which they are stated in accounts.
- p. **Expenditure on Corporate Social Responsibility:**
Gross amount required to be spent by the company during the year 2018-19 is Rs12, 07,938/- for **Corporate** Social Responsibility. The Company has spent an amount of Rs. 5,45,000/- during the year against this.
- q. Figures of the previous year have been regrouped / rearranged / reclassified to conform to those of the current year.

As per our report of even date
For **A. Ramachandra Rao & Co,**
Chartered Accountants
FRN: 00028575

P.S. R.V.V. Surya Rao
Partner
Mem No: 202367

Place: Hyderabad
Date: 30-05-2019

For and on behalf of Board of Directors

Satyanarayana Sundara
Chairman
DIN 02062896

Madhwaraj Murthy
Chief Financial Officer

Payal Nirmal Jain
Company Secretary
M.No: A51277

ATTENDANCE SLIP

I hereby record my presence at the 12th Annual General Meeting of S.S. Infrastructure Development Consultants Limited held on Thursday, September 26, 2019, at 2.30 p.m. at Hotel Kamat Lingapur, 1-10-44/2, Chikoti Garden Rd, Old Patigadda, Chikoti Gardens, Begumpet, Hyderabad, Telangana 500 016

.....

.....

Full name of the Member/ Joint Member
(in block capitals)

Signature

The Folio No. and Name(s) of the Member(s) is / are to be furnished below in block letters

Folio No.....

No. of Shares held

Client ID

DP ID

.....

.....

Full name of the proxy
(in block capitals)

Signature

Note: Shareholders attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L45400TG2007PLC054360

Name of the Company: S.S. Infrastructure Development Consultants Limited

Registered Office: Flat No. 15, Jabbar Building, Begumpet, Hyderabad-500 016, Telangana

Name of the member(s)	
Registered Address	
E-Mail ID	
Folio No/ Client Id	
DP ID	

I/We, being the member (s) of shares of the above-named company, hereby appoint

- | | |
|-------------------|-----------------------------------|
| 1. Name: | Address: |
| E-mail Id : | Signature :..... , or failing him |
| 2. Name: | Address: |
| E-mail Id : | Signature :..... , or failing him |
| 3. Name: | Address: |
| E-mail Id : | Signature :..... , |

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 12th Annual general Meeting of the company, to be held on Thursday, the 26th day of September, 2019 from 2.30 p.m. onwards at: Hotel Kamat Lingapur, 1-10-44/2, Chikoti Garden Rd, Old Patigadda, Chikoti Gardens, Begumpet, Hyderabad, Telangana 500 016 and at any adjournment thereof in respect of such resolutions as are indicated below:

****I wish my above Proxy to vote in the manner as indicated in the box below:**

Description of Resolution	FOR	AGAINST
Ordinary Business		
1. Adoption of Financial Statements		
2. Declaration of Dividend		
3. Reappointment of retiring Director		
4. Appointment of Statutory Auditors and fix their remuneration in this regard		
Special Business		
5. Appointment of Mr. Venkatesha Jagadeesh Siddi (DIN 08013347) as a Whole Time Director		

Signed this _____ day of September 2019

Signature of Shareholder _____

Signature of Proxy holder (s) _____

Notes:

**AFFIX
REVENUE
STAMP**

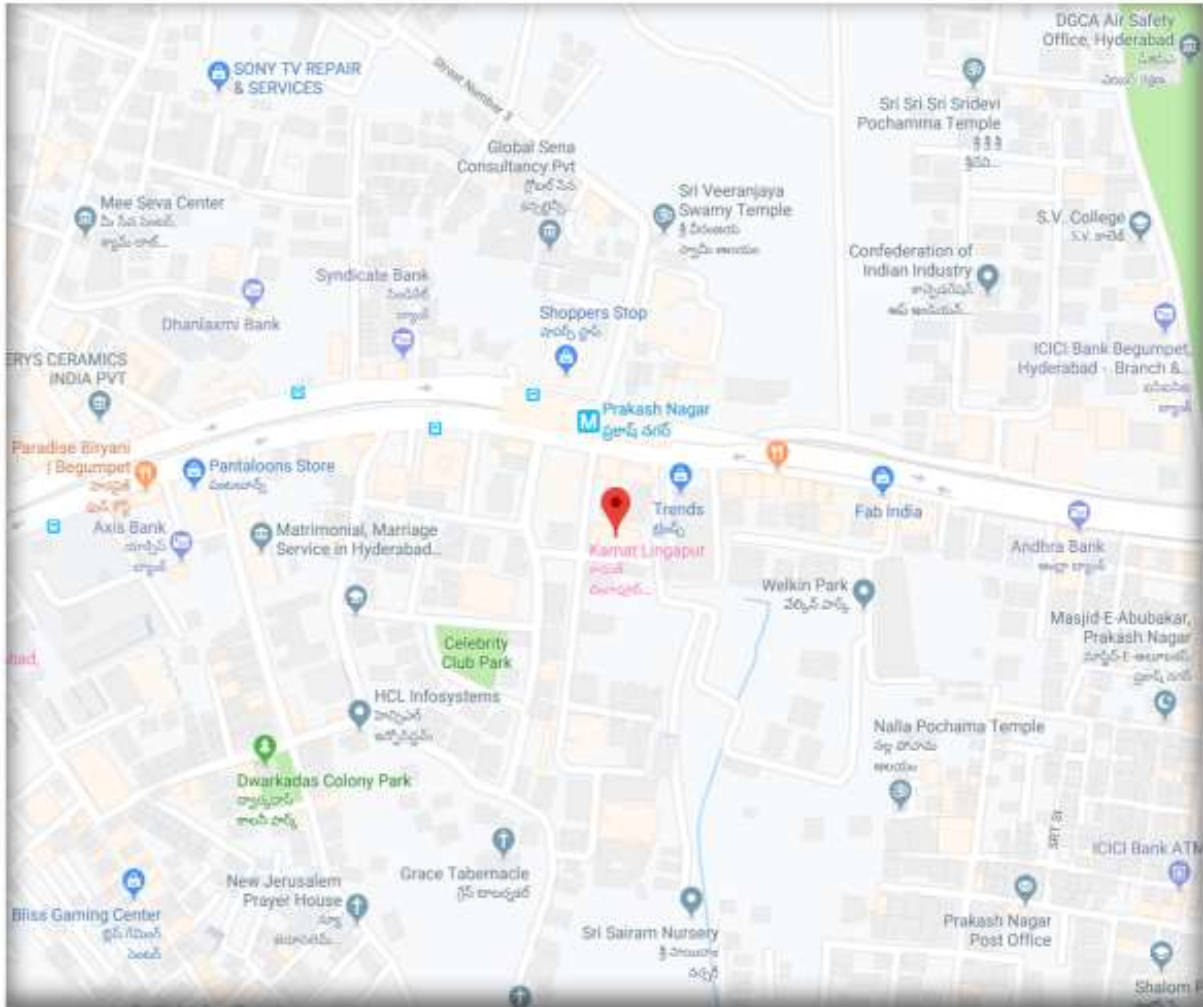
1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions and Notes, please refer the accompanying Notice.
3. It is optional to put a X in the appropriate column against the Resolution indicated in the Box, if you leave the for and against column blank against the above resolution, your proxy will be entitled to vote in the manner as he/ she thinks appropriate.
4. A Proxy need not be a member of the Company
5. All alterations made in the form of proxy shall be initialled.
6. The form of Proxy confers authority to demand or join in demanding a poll.
7. The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

YOUR NOTES

YOUR NOTES

ROUTE MAP OF THE VENUE OF 12TH ANNUAL GENERAL MEETING

**Address: Hotel Kamat Lingapur, 1-10-44/2, Chikoti Garden Rd,
Old Patigadda, Chikoti Gardens, Begumpet,
Hyderabad, Telangana 500016**





S S Infrastructure
Development Consultants Limited



S.S. INFRASTRUCTURE DEVELOPMENT
CONSULTANTS LIMITED.

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