



JALAN TRANSOLUTIONS (INDIA) LIMITED

"14th Annual Report 2016-17"

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COMPANY INFORMATION

Board of Directors

Chairman & Managing Director	: Mr. Rajesh Jalan
Executive Director	: Mr. Manish Jalan
Non-executive Director	: Mrs. Pushpa Jalan
Independent Director	: Mr. Rajnish Kumar Pandey
Independent Director	: Mr. Ratan Lal Nangalia

Chief Financial Officer : Mrs. Anchal Bathla
Email : cfo@jalantransolutions.com

Company Secretary & Compliance Officer : Mrs. Mamta Sharma
Email : compsec@jalantransolutions.com

Registered Office : 206, Ajanara Bhawan, D-Block
Market, Vivek Vihar, Delhi-110095
Website : www.jalantransolutions.com
Email : info@jalantransolutions.com

Corporate Office : 311-312, Devika Tower, Chander
Nagar, Ghaziabad- 201011

Statutory Auditors : Aggarwal Sarawagi & CO.
Chartered Accountants
203-204, Himalaya Place
65, Vijay Block, Laxmi Nagar,
Delhi-110092
Firm Registration No.016765N
email: shivaggarwal_402@yahoo.co.in

Secretarial Auditors : AMJ & Associates
Company Secretaries
207, Shree GaneshComplex
32B, Veer Shivakar Block, Shakarpur
Delhi-110092
E-mail: manojfcs@gmail.com

Shares listed with : National Stock Exchange of India
Limited, Mumbai (NSE EMERGE Segment
of NSE)

Registrar & Share Transfer Agents : Karvy Computershare Private Ltd.
Karvy Selenium Tower B, Plot No.31-
32, Gachibowli, Financial District,
Nanakramguda, Hyderabad - 500 032

Bankers : Corporation Bank
D-1,, Vivek Vihar, Delhi,
110095
: ICICI Bank Ltd.
A - 31, Anand Vihar,
Main Vikas Marg
Extension, New Delhi-110092

BOARD COMMITTEES

Audit Committee

Mr. Rajnish Kumar Pandey	: Chairman
Mr. Ratan Lal Nangalia	: Member
Mr. Manish Jalan	: Member

Nomination and Remuneration Committee

Mr. Ratan Lal Nangalia	: Chairman
Mr. Rajnish Kumar Pandey	: Member
Mrs. Pushpa Jalan	: Member

Stakeholders Relationship Committee

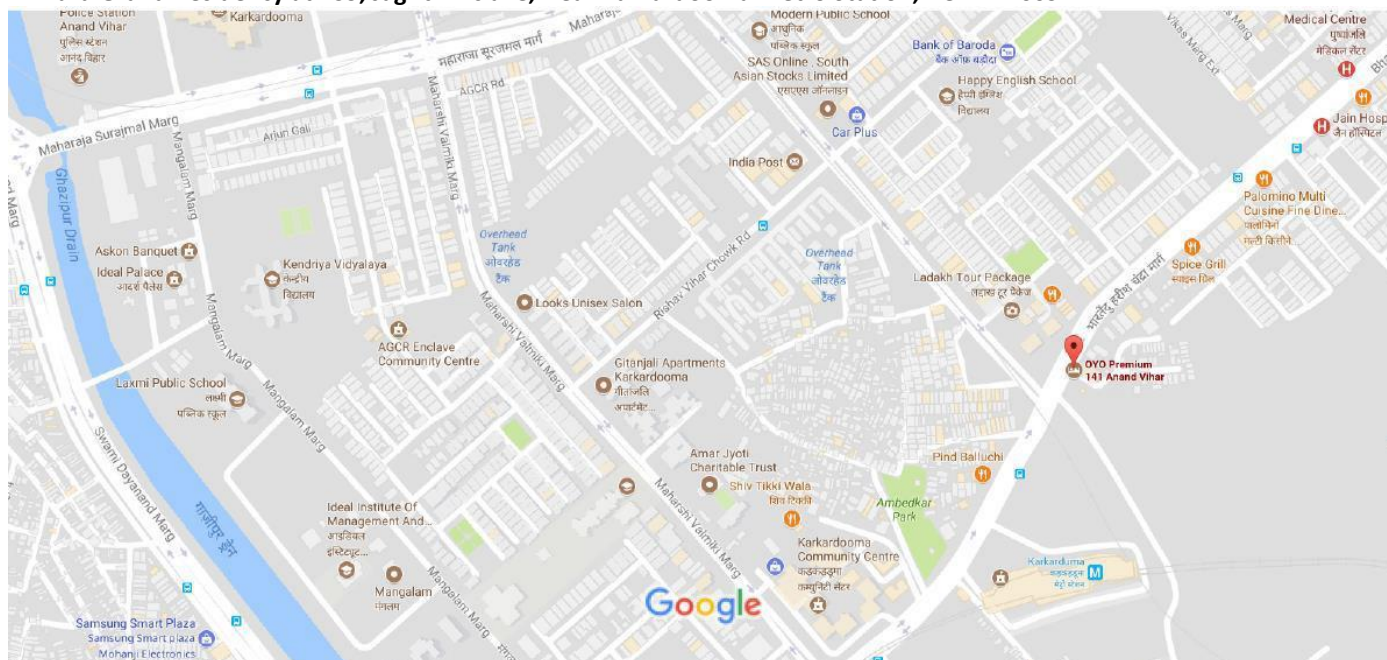
Mr. Ratan Lal Nangalia	: Chairman
Mr. Rajnish Kumar Pandey	: Member
Mrs. Pushpa Jalan	: Member

Corporate Social Responsibility Committee

Mr. Ratan Lal Nangalia	: Chairman
Mr. Manish Jalan	: Member
Mrs. Pushpa Jalan	: Member

ROUTE MAP OF THE VENUE FOR ANNUAL GENERAL MEETING

Aura Grand Residency at 439, Jagriti Enclave, Near Karkardooma Metro Station, Delhi-110092



CHAIRMAN MESSAGE

Dear Shareholders,

It's my immense pleasure to present Annual Report for Financial year 2016-17 of your Company "Jalan Transolutions India Limited" and sharing with you performance of Company.



During last year several changes had initiated by government in its policies and the same had mark a great impact on all business & industries. Despite of this your Company is able to record remarkable growth during this financial year also by increasing its turnover from 1156.92 million to 1309.46 million. New steps had also taken to make our logistic operation more cost effective & profitable ,same were resulting into 73.53% increase in profit as compare with last year profit i.e from 29.16 million to 50.60 million.

This Year Company had marked its presence at NSE EMERGE platform and highly delighted by overwhelming response & trust shown by investors in Company. I would like to tender my heartiest thanks to team of JTIL and other external allies for their incredible efforts & support in achievement of this significant event.

During Year 2016-17 Government announced its demonetization policy which initially disturbs free flow of Transport Industry but gradually by adopting more electronic fund transfer mechanism your Company was able to overcome with the challenging situation smoothly, specially by introducing debit cards facility among drivers. Its further enables us to serve company's prime clients with our uninterrupted smooth services. Additionally digitalization enables us to implement more internal control over on-route direct expenses.

Introduction of Goods and Service Tax (GST) by Government of India is a historical and appreciable step. As the prime business segment of your Company is goods logistic and due to our PAN India presence our trucks needs to cross borders of almost all states of India. Different tax rates, interstate checkpoint, multiple tax collection agitate disturbance in easy running of fleets and with GST your Company will benefited with efficient cross-state transportation, less paperwork for road transporters and low logistics costs.

Since 2003 your Company is engaged in Goods Logistics business (specializing in transportation of Two-wheelers automobiles) and enriched with prime business clientele, in-depth market knowledge, highly experienced members on Board, modern infrastructure, team of experts etc. strengthen our business and growth. During this financial year we have also ensured that we have a steady growth and sustain our progress.

In view of above stated aspects and current scenario we are expectant to earn more profits in upcoming years and shareholders' investment will also grow accordingly.

Regards

Sd/-

Rajesh Jalan
Managing Director

NOTICE

NOTICE is hereby given that the Fourteenth Annual General Meeting of the Members of the Company will be held on Tuesday, the 26th day of September, 2017 at 11:30 a.m. at Aura Grand Residency at 439, Jagriti Enclave, Near Karkardooma Metro Station, Delhi-110092 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Financial Statement including consolidated Financial Statement of the Company for the Financial Year ended on 31st March 2017 together with the reports of the Board of Directors and Auditor thereon.
2. To appoint a Director in place of Mr. Manish Jalan (DIN: 00043040) who retires by rotation and being eligible offer himself for re-appointment.
3. To ratify appointment of M/s Aggarwal Sarawagi & Co. (Firm Registration No. 016765N), Chartered Accountants as Statutory Auditors of the company and fix their remuneration

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time and as recommended by the Audit Committee the appointment of M/s Aggarwal Sarawagi & Co. (Firm Registration No. 016765N), Chartered Accountants be and is hereby ratified to continue as Statutory Auditors of the Company and to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting of the Company, at such remuneration (including fees for certification) and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Board of Directors of the Company.”

SPECIAL BUSINESS

4. Appointment of Mr. Manish Jalan, Executive Director of the Company as CFO of the Company:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution.

“RESOLVED THAT pursuant to the provisions of Section 203 of the Companies Act, 2013 read with Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and other applicable provisions, if any, of Companies Act, 2013, as amended or re-enacted from time to time, Mr. Manish Jalan (DIN: 00043040/ PAN: AAHPJ8664J) , Executive Director of the Company be and hereby appointed as “Chief Financial Officer of the Company” (“CFO”) on the Terms and Conditions including the terms of remuneration of Rupees Twenty Six Lacs and Forty Thousand per annum including all perquisites and allowances as recommended by the Nomination & Remuneration Committee and agreed to between the Board of Directors and Mr. Manish Jalan.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take all such steps and actions for the purposes of making all such filings as may be required in relation to the aforesaid appointment and further to do all such acts, deeds, matters and things as may be deemed necessary to give effect to this resolution.”

By the Order of the Board
Jalan Transolutions (India) Limited
sd/-

Rajesh Jalan
Managing Director
DIN No- 00050253

Date: 1st September, 2017
Place: Delhi

NOTES:

1. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to Special Business to be transacted at the meeting, is annexed hereto
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM DULY COMPLETED AND SIGNED SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE MEETING.
A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.
3. The Register of Member and Share Transfer Books of the Company will remain closed from 21st September 2017 to 26th September, 2017 (both days inclusive).
4. Members are requested to bring their attendance slip along with their Copy of annual Report to the meeting.
5. Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circular etc. from the Company electronically.

GENERAL INSTRUCTIONS FOR E-VOTING

- i. The facility for voting, through ballot paper, will also be made available at the AGM and the members attending the AGM who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM.
- ii. The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
- iii. For this purpose, the Company has engaged the services of Karvy Computershare Private Limited ("KCPL" or "Karvy") as the Authorised Agency (Service provider) to provide e-voting facilities. The manner of carrying out e-voting are provided herein below.
- iv. The voting rights of the Members shall be in proportion to the paid-up value of their shares in the equity capital of the Company as on the cut-off date being 20th September, 2017.
- v. The Board of Directors has appointed Mr. Manoj Jain, Practicing Company Secretary (Membership No. 5832 and Certificate of Practice No. 5629), as a Scrutinizer to scrutinize the process of remote e-voting and voting at the venue of the meeting in a fair and transparent manner.
- vi. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. 20th September, 2017 only shall be entitled to avail the facility of remote e-voting /voting at the meeting through Ballot Papers.
- vii. The Scrutinizer shall immediately after the conclusion of voting at the AGM, count the votes cast at the AGM and thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company. The Scrutinizer shall submit a consolidated Scrutinizers Report of the total votes cast in favour of or against, if any, not later than two (2) days after the conclusion of the AGM to the Chairman of the Company. The Chairman, or any other person authorised by the Chairman, shall declare the result if the voting forthwith.
- viii. The resolutions will be deemed to be passed on the AGM date subject to receipt of the requisite numbers of votes in favour of the Resolutions.

Please read the instructions given below before exercising the vote. The Notice of the Annual General Meeting and this Communication are also available on the website of the Company at www.jalantransolutions.com and that of the Service provider "Karvy" at www.evoting.karvy.com.

The instructions for the Shareholders for remote e-voting are as under:

1. The remote e-Voting will be kept open 23rd September, 2017 from 10.00 a.m. (IST) till 25th September, 2017 up to 5.00 p.m. (IST).

2. Launch internet browser by typing the URL: <https://evoting.karvy.com>
3. Enter the login credentials (i.e. User ID and password mentioned above). Your Folio No. /DP ID- Client ID will be your User ID. However, if you are already registered with Karvy for e-voting, you can use your existing User ID and password for casting your vote.

User – ID	<p>For Members holding shares in Demat Form:-</p> <p>a) For NSDL : 8 Character DP ID followed by 8 Digits Client ID</p> <p>b) For CDSL :- 16 digits beneficiary ID</p> <p>For Members holding shares in Physical Form:-</p> <p><u>Event no.</u> followed by Folio Number registered with the company</p>
Password	Your Unique password is printed in this communication/ or sent via email along with the Notice sent in electronic form.
Captcha	Enter the Verification code i.e. please enter the alphabets and numbers in the exact way as they are displayed for security reasons.

4. Please contact our toll free No. 1-800-34-54-001 for any further clarifications.
5. After entering these details appropriately, click on "LOGIN".
6. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric (0-9) and a special character (@,#,\$,etc.). The system will prompt you to change your password and update your contact details like mobile number, email ID, etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. **It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.**
7. You need to login again with the new credentials.
8. On successful login, the system will prompt you to select the E-Voting Event Number for Sterlite Technologies Limited.
9. On the voting page enter the number of shares (which represents the number of votes) as on the cut-off date under "FOR/AGAINST" or alternatively, you may partially enter any number of shares held, "FOR" and partially "AGAINST" but the total number of shares mentioned both "FOR/AGAINST" taken together should not exceed your total shareholding as on the cut-off date, as mentioned above. You may also choose the option "ABSTAIN" and the shares held will not be counted under either head.
10. Members holding multiple folios / demat accounts shall choose the voting process separately for each of the folios / demat accounts.
11. Voting has to be done for each item of the Notice separately. In case you do not desire to cast your vote on any specific item it will be treated as abstained.
12. You may then cast your vote by selecting an appropriate option and click on "Submit".
13. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you confirm, you will not be allowed to modify your vote. **During the voting period, Members can login any number of times till they have voted on the Resolution(s).**
14. Corporate / Institutional Members (i.e. other than Individuals, HUF, NRI, etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution / Authority Letter, etc., together with attested specimen signature(s) of the duly authorized representative(s), to the Scrutinizer at e-mail ID manojfcs@gmail.com . They may also upload the same in the e-voting module in their login. The scanned image of the above mentioned documents should be in the naming format "Corporate Name_EVENT NO."
15. In case a person has become a member of the Company after dispatch of the AGM Notice but on or before the cut-off date i.e. 20th September, 2017 may write to Karvy on the email id einward.ris@karvy.com or to Mr. Rajeev Kumar contact no 040-67161524 at Karvy (Unit: Jalan Transolutions (India) Limited) Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad -500 032, requesting for the user id and password. After receipt of the same , please follow all the steps as from 1 to 7 as mentioned above to cast the vote

16. Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently. Further, the Members who have cast their vote electronically shall not be allowed to vote again at the Meeting.
17. In case of Members receiving physical copy of the AGM Notice by Courier [for Members whose email IDs are not registered with the Depository Participant(s)]:
 - (i) User ID and initial password as provided in cover slip.
 - (ii) Please follow all steps from Sr. No. (1) to (7) as mentioned above, to cast your vote.
18. The remote e-voting period commences on 23rd September, 2017 at 10:00 A.M. and ends on 25th September, 2017 at 5:00 P.M. During this period, the Members of the Company holding shares in physical form or in dematerialized form, as on the cut-off date, being 20th September, 2017, may cast their vote by electronic means in the manner and process set out hereinabove. The e-voting module shall be disabled for voting thereafter.
19. The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
20. The Members who are entitled to vote but have not exercised their right to vote through remote e-voting may vote at the AGM through Ballot Papers.
21. In case of any query pertaining to e-voting, please visit Help & FAQ's section available at Karvy's website <https://evoting.karvy.com> or contact Mr. Rajeev Kumar, Contact No. 040-67161524 at Karvy Computershare Private Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032.
22. The Results declared along with the Scrutinizer's Report(s) will be available on the website of the Company (www.jalantransolutions.com) and on Karvy's website (<https://evoting.karvy.com>) after communication of the same to the National Stock Exchange of India Limited.

EXPLANATORY STATEMENT
(Pursuant to Section 102 of Companies Act, 2013)

Item No.4

In view of the recent notification of Companies Act, 2013 and rules there under in place of Companies Act, 1956, it has become necessary for the Company to appoint a CFO in order to comply with the provisions of Companies Act, 2013.

As per the provisions of the Companies Act, 2013, there shall be at least one CFO in the Company. Presently position of Chief Financial Officer was vacant due to resignation of Mrs. Anchal Bathla, Chief Financial Officer, hence Board of Director considered Mr. Manish Jalan to be appointed and hold the position of Chief Financial Officer of the Company.

Mr. Manish Jalan is a Commerce Graduate and is having more than 24 years of experience in Finance, Taxation, Accounts and other related financial arena. He is associated with the Company since inception. Mr. Manish Jalan currently holding 31,71,780 shares in the Company. He is an Executive Director of the company, liable to retire by rotation. The Board recommends the resolutions as mentioned in Item Nos. (iv) of the Notice for approval of members.

None of the Directors, Key Managerial Personnel except the Director seeking appointment as CFO, Mr. Rajesh Jalan, Managing Director and Mrs. Pushpa Jalan, Director of the Company are, in any way concerned or interested financially or otherwise, in the proposed Ordinary Resolution as set out at item no-4.

Details of directors seeking re-appointment at the AGM of the Company
pursuant to Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015: -

Name of the Director	Manish Jalan
DIN	00043040
Date of Birth	28th March, 1973

Date of Appointment on the Board	7th April, 2003
Brief Resume, Qualification and nature of expertise in functional areas	Mr. Manish Jalan: aged 43 years, is Promoter and Director of our Company. He holds the degree in Bachelor in Commerce from University of Delhi, PGDAV Collage , having certified diploma Course in Web Commerce Master, Geneva (Switzerland) and Completed MPOWER program from IIM Ahamdabad. He is having more than 24 years of Experience in Transportation and Logistic Industrial activities. He guides the Company in overall Financial and operational activities. He has been on the board of Company since April, 2003.
Directorship in other Public Companies	Jalan Chits Private Limited Pee Jay Buildwell Limited Jalan Translogistics (India) Limited Quikhop Logistic Solutions Private Limited
Memberships / Chairmanships of Committees of other Public Companies	Audit Committee (Member of committee) Corporate Social Responsibility Committee (Member of committee)
No. of Shares held in the Company	3971010 number of equity shares of Rs.10 each

By the Order of the Board
Jalan Transolutions (India) Limited

Place: Delhi
Date: 1st September, 2017

Sd/-
Rajesh Jalan
Managing Director
DIN No- 00050253

Directors Report

Dear Shareholders,

Your Directors have pleasure in presenting their Fourteenth Annual Report of the Company together with the Audited Accounts for the financial year ended 31st March 2017.

FINANCIAL HIGHLIGHT

(Rs. In Lacs)

Particulars	F.Y 2016-17	F.Y 2015-16
Turnover	12,942.68	11,467.72
Other Income	152.28	101.45
Expenditure	10,767.34	9,584.58
Profit before Interest, Depreciation & Preliminary Expenditure written off	2,327.62	1,984.59
Interest	767.99	808.94
Depreciation	755.00	753.13
Profit/(Loss) before Tax	804.63	422.52
Less : Deferred Tax	62.25	31.16
Taxation-current	229.67	99.77
Taxation-earlier	6.72	-
Profit/(Loss) after Tax	505.99	291.59
Profit/(Loss) brought forward	505.99	291.59

PERFORMANCE

During the year under review the Company able to achieve the turnover of Rs. 129.43 Crores. Despite of government demonetization Policy and change in guidelines for CMVR Trucks the Company not only increased its revenue by 13.19% as compared to last year but also increased its net profit from Rs.2.92 crore to Rs.5.06 crores i.e 73.53% with its cost effective measures.

DIVIDEND

In view of the future needs of funds for growth of the Company, Board of Director did not recommend any dividend, for the financial year 2016-17.

RESERVES

The balance in reserves and surplus during the financial year 2016-17 is Rs.7.85 Crore whereas in previous year the balance was Rs. 6.35 Crore.

CHANGE IN AUTHORISED AND PAID-UP CAPITAL

During the year the authorised share capital of the company has been increased from Rs.10 Crore to Rs. 15 Crore by adding 50,00,000 equity shares of Rs.10 each ranking pari passu in all respect with the existing Equity Shares of the Company. The paid-up capital has also been increased from Rs.71254800/- to Rs.10,68,82,200/-

by issue of 3562740 equity shares of Rs.10/- as fully paid-up Bonus shares to existing shareholder in ratio of 2:1 as on 27th December, 2016.

INITIAL PUBLIC OFFER

Your Directors are pleased to inform you that the Initial Public Offering (IPO) of the Company was successfully completed. The company entered the capital market with its initial public offering (IPO) of 3849000 equity shares of face value of Rs. 10 and at a premium of Rs. 36/- per share, aggregating to Rs. 1770.54 Lacs. The issue opened for subscription on May 18, 2017 and closed on May 23, 2017 and was oversubscribed by 2.63 times. The equity shares have been listed on the SME Emerge Platform of National Stock Exchange of India Ltd (NSE) w.e.f May 31, 2017. Consequently, the Company's paid up capital has increased from Rs.10,68,82,200/- to Rs.14,53,72,200/-.

APPOINTMENT OR RESIGNATION OF DIRECTOR OR KEY MANAGERIAL PERSON DURING THE YEAR

Appointment

During the Year Mr.Ratant Lal Nangalia and Dr. Rajnish Kumar Pandey joined the Board as Independent Director w.e.f 1st November, 2016.

Mrs. Anchal Bathla joined the Company as chief Financial Officer of the Company w.e.f 2nd January, 2017. Mr. Rajesh Jalan, promoter and executive Director of the Company take up new responsibilities as his designation was changed from executive Director to Managing Director w.e.f. 2nd January, 2017.

Resignation

During the year Mrs. Meena Jalan and Mrs. Ritu Jalan, directors of the Company had resigned from their directorship w.e.f. 1st November, 2016.

Director retire by rotation

Mr. Manish Jalan, Promoter & Executive Director is liable to retire by rotation at the forthcoming Annual General Meeting and being eligible, offer himself for reappointment.

BONUS ISSUE THROUGH CAPITALISATION OF FREE RESERVES

The Company during the year has capitalized its free reserves of Rs.3,56,27,400/- by issue fully paid up bonus shares and allotting of 35,62,740 equity shares having face value of Rs.10/- each as fully paid up bonus shares, to members of Company whose name stand in the register of members of the Company on the date of the Extra Ordinary General Meeting held on i.e 27th Deember,2016 in the proportion of one new fully paid equity shares of Rs.10/- each for every two Equity Share of Rs.10/-. The allotment was made on 4th January, 2017.

DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

BOARD MEETING

During the year eight Board meetings were held and the intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. The dates on which the Board Meetings were held are 04.04.2016, 31.05.2016, 14.07.2016, 01.09.2016, 01.11.2016, 03.12.2016, 04.01.2016, 09.01.2017.

PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197 read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. In terms of Section 136 of the Act, the reports and accounts are being sent to the Members and others entitled thereto, excluding the information on employees' particulars which is available for inspection by the Members at the Registered office of the Company during business hours on working days of the Company up to the date of ensuing Annual General Meeting. If any Member is interested in inspecting the same, such Member may write to the Company Secretary in advance.

SECRETARIAL AUDIT

Pursuant to provisions of section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Board had appointed M/s AMJ & Associates, a firm of Company Secretaries in practice to undertake the Secretarial Audit for F.Y 2017-18. The compliance related to Secretarial Audit in respect to year under review i.e F.Y 2016-17 is not applicable to your Company.

CORPORATE GOVERNANCE

A detailed report on Corporate Governance along with the Auditors' Certificate confirming compliance with corporate governance norms as stipulated under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 forms a part of this Annual Report.

PERFORMANCE EVALUATION OF BOARD OF DIRECTORS

The Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirement), 2015 effective from 01.12.2015 states that the formal annual evaluation needs to be made by Board of its own performance and that of its committees and individual Directors, excluding the Directors being evaluated.

The Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration Committees. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance. The Directors expressed their satisfaction with the evaluation process.

DECLARATION BY INDEPENDENT DIRECTORS

The Independent Director(s) have submitted the declaration of independence pursuant to section 149(7) of the Act stating that they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.

AUDITOR & AUDITORS' REPORT

M/s Aggarwal Sarawagi & Co., Chartered Accountants, Delhi (Firm Registration No. 016765N) were appointed as Statutory Auditors for a period of 5 (Five) years in the Annual General Meeting held in 29.09.2014. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

M/s. Aggarwal Sarawagi & Co., Chartered Accountants, Delhi (Firm Registration No. 016765N) have issued their Report for the Financial Year ended 31st March 2017.

There is no qualification, reservation, adverse remark or disclaimer by the Statutory Auditors in their report and hence no explanation or comments of the Board is required in this matter.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

During the year under review, the Company did not grant any loan or provide any guarantee as per the provisions of section 186 of the Companies Act, 2013.

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY:

The Company has made the relevant provisions of Rs.4,29,356/- only for CSR activities in the Books of Accounts. The Company shall find out ways and means to spend the same in the coming months and shall submit the relevant report in the ensuing year. The Company could not spend the money before finalising this report as the time was too short to identify suitable projects for spending the same.

COMMITTEES FORMED

During the year under review, the following committees have been formed by the Company:

- a) Audit Committee
- b) Stakeholder Relationships Committee
- c) Nomination and Remuneration Committee

The details of all the Committees of the Board along with their composition and meetings held during the year are furnished in Corporate Governance report.

BUSINESS RISK MANAGEMENT

Pursuant to section 134(3)(n) of the Companies Act, 2013 the Company has implemented an integrated risk management approach through which it reviews and assesses significant risks controls and mitigation in place. At present the Company has not identified any element of risk which may threaten the existence of the Company.

SUBSIDIARY AND ASSOCIATE COMPANIES

The Company does not have any subsidiary Company. Your Company is holding 48% of shares in Jalan Translogistics (India) Limited hence it came under preview of associated Company as per Sec 2(6) of Companies Act, 2013.

EXTRACT OF ANNUAL RETURN:

As required pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return in Form No. MGT-9 forming part of this Annual Report as “Annexure- A”.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business and in compliance with the provisions of the Companies Act, 2013. There are no materially significant related party transactions made by the Company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large, so there is no Shareholders approval is required.

In terms of Section 188(1) of the Companies Act, 2013 in FORM AOC-2 (Pursuant to clause (h) of sub section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014, related party transactions during the year as reported in form AOC-2 in “Annexure-B” and detailed related party transactions as per the Accounting Standard-18 are set out in note no. 37 of the Financial Statement.

The Board has formulated Policy on Related Party Transaction and the same is uploaded on the Company's website at www.jalantransolutions.com

PARTICULARS OF EMPLOYEES

The Company had no employee covered under Rule 5(2) of Companies (Appointment and remuneration of Managerial Personnel) Rule, 2014.

INDUCTION PROGRAM FOR INDEPENDENT DIRECTOR

The Company conducts an introductory familiarization program with both new Independent Director joins the Board of the Company. The induction comprises a detailed overview of the business verticals of the Company and meetings with heads / senior management team, and with the Chairman, at which time; the Independent Director is familiarized with various aspects of the Company's business verticals including the industries in which such businesses operate.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit function is defined in the Internal Audit Manual. To maintain its objectivity and independence, Company has appointed M/s Kailash Gupta & Associates, Chartered Accounts as Internal Auditor of the Company, the Internal Audit function reports to the Chairman of the Audit Committee of the Board.

The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has a vigil mechanism named as Vigil Mechanism /Whistle Blower Policy to deal with instance of fraud and mismanagement, if any.

In staying true to our values of Strength, Performance and Passion the Company is committed to the high standards of Corporate Governance and stakeholder responsibility.

The Company has a Vigil Mechanism/Whistle Blower Policy to deal with instances of fraud and mismanagement, if any. The Vigil Mechanism/Whistle Blower Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern.

Company Secretary is entrusted to look into the complaints raised and to report the compliant to Audit Committee and the Board.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant, material orders passed by the Regulators or Courts, which would impact the going concern status of the Company and its future operations.

SUSTAINABILITY INITIATIVE

Your company is conscious of its responsibility towards preservation of Natural resources and continuously takes initiative to reduce consumption of electricity and water.

CHANGE IN THE NATURE OF BUSINESS

There has been no change in the nature of business of the company during the year.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board Directors and the designated employees have confirmed compliance with the Code.

SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

There were no incidences of sexual harassment reported during the year under review, in terms of the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134 (5) of the Companies Act, 2013, the directors confirm that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.

- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The directors have prepared the annual accounts on a going concern basis.
- v) The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE

The information pursuant to Section 134(m) of the Companies Act, 2013 read together with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 is annexed hereto and forms part of this Report as **"Annexure C"**.

ACKNOWLEDGEMENT

Your director's place their appreciation and gratitude for the help and co-operation extended to the Company by the Government Agencies, various Banks and NBFC's, Profession, dealers, customers, suppliers and Shareholders. The board also places their appreciation for the dedicated performance rendered by the employees of the Company.

For and on behalf of the Board of Directors

Place: Delhi

Date: 1st September, 2017

Sd/-

(Rajesh Jalan)
Managing Director
DIN: 00050253

Sd/-

(Manish Jalan)
Director DIN:
00043040

FormNo.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON [Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I.

II. REGISTRATION AND OTHER DETAILS:

i.	CIN	U63090DL2003PLC119773
ii.	Registration Date	7th April, 2003
iii.	Name of the Company	Jalan Transolutions (India) Limited
iv.	Category/Sub-Category of the Company	Company Limited by Shares
v.	Address of the Registered office and contact details	206, Ajanara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent	Karvy Computershare Private Ltd. Karvy Selenium Tower B, Plot No.31- 32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032

III. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

The entire business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Transportation Services	99679100	97.85%

IV. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	JALAN TRANSLOGISTICS (INDIA) LIMITED	U63090DL2006PLC152894	Associate	48%	Section 92

V. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year	No. of Shares held at the end of the year	% Change during The year
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	Demat	Physical	Total	% of Total Share s	Dem at	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	0	7125480	7125480	100	0	10688220	10688220	100	0
b) CentralGovt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0
Sub-total(A)(1):-	0	7125480	7125480	100	0	10688220	10688220	100	0
2) Foreign									
g) NRIs-Individuals	0	0	0	0	0	0	0	0	0
h) Other-Individuals	0	0	0	0	0	0	0	0	0
i) Bodies Corp.	0	0	0	0	0	0	0	0	0
j) Banks / FI	0	0	0	0	0	0	0	0	0
k) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total(A)(2):-	0	0	0	0	0	0	0	0	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0

f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FII's	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total(B)(1)	0	0	0	0	0	0	0	0	0
2. Non Institutions									
a) Bodies Corp. (i) Indian (ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals (i) Individual shareholders holding nominal share capital uptoRs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others(Specify)	0	0	0	0	0	0	0	0	0
Sub-total(B)(2)	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	0	0	0	0	0	0	0	0

ii.Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year		
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		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in share holding during the year
1.	MANISH JALAN	211452	29.68	0	3171780	29.68	0	0
2.	RAJESH JALAN	264734	37.15	0	3971010	37.15	0	0
3.	RITU JALAN	133382	18.72	0	2000730	18.72	0	0
4.	MEENA JALAN	100090	14.05	0	1501350	14.05	0	0
5.	PUSHPA JALAN	24900	0.35	0	37350	0.35	0	0
6.	MANISH JALAN (HUF)	2000	0.028	0	3000	0.028	0	0
7.	RAJESH JALAN (HUF)	2000	0.028	0	3000	0.028	0	0
	Total	712548	100	0	10688220	100	0	0

iii. Change in Promoters' Shareholding (please specify if there is no change)

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	7125480	100	7125480	100
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Allotment of 35,62,740 equity share as Bonus share in the 2:1 ratio on 4th January, 2017	50%	Allotment of 35,62,740 equity share as Bonus share in the 2:1 ratio on 4th January, 2017	50%
	At the End of the year	10688220	100	10688220	100

VI. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	621261260 0	48114150 0		669375410 0

i) Principal Amount	0	0	0	0
ii) Interest due but not paid			0	
iii) Interest accrued but not			0	
Total(i+ii+iii)	621261260	48114150	0	669375410
Change in Indebtedness during the financial year				
- Addition	209797745	74634723	0	284432468
- Reduction	177953469	50519602	0	228473071
Net Change	31844276	24115121	0	55959397
Indebtedness at the end of the financial year				
i) Principal Amount	653105536	72229271	0	725334807
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	653105536	72229271	0	725334807

VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager {Rajesh Jalan (MD)}	Total Amount
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	28,80,000.00	28,80,000.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0
2.	Stock Option	0	0
3.	Sweat Equity	0	0
4.	Commission - as % of profit - others, specify...	0	0
5.	Others, please specify	0	0
6.	Total(A)	28,80,000.00	28,80,000.00
	Ceiling as per the Act	0	0

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Director				Total Amount
	Independent Directors	Mr. Rajnish Kumar Pandey	Mr. Ratan Lal Nangalia			
	·Fee for attending board committee meetings	10,000.00	10,000.00			20,000.00
	·Commission					
	·Others, please specify					
	Total(1)	10,000.00	10,000.00			20,000.00
	Other Non-Executive Directors					
	·Fee for attending board committee meetings	0	0			0
	·Commission	0	0			0
	·Others, please specify	0	0			0
	Total(2)	0	0			0
	Total(B)=(1+2)	10,000.00	10,000.00			20,000.00
	Total Managerial Remuneration					29,00,000.00
	Overall Ceiling as per the Act	The Managerial remuneration is within the limit, as prescribed under Companies Act, 2013				

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTd

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary				
	(a)Salary as per provisions contained in section17(1)of the Income-tax Act,1961	0	4,25,000.00	1,20,000.00	5,45,000.00
	(b)Value of perquisites u/s 17(2)Income-taxAct,1961	0	0	0	0
	(c)Profits in lieu of salary under section 17(3)Income-tax Act,1961	0	0	0	0
2.	Stock Option	0	0	0	0
3.	Sweat Equity	0	0	0	0
4.	Commission	0	0	0	0

	- as% of profit -others, specify...				
5.	Others, please specify	0	0	0	0
6.	Total		4,25,000.00	1,20,000.00	5,45,000.00

VIII. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty					
Punishment					
Compounding					
B. Directors					
Penalty					
Punishment					
Compounding					
C. Other Officers In					
Default Penalty					
Punishment					
Compounding					

For and on behalf of the Board of Directors

Sd/-

Sd/-

Place: Delhi

Date: 1st September, 2017

(Rajesh Jalan)
Managing Director
DIN: 00050253

(Manish Jalan)
Director DIN:
00043040

Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014*)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

- (a) Name of the related party & nature of relationship: NIL
- (b) Nature of contracts:
- (c) Duration of the contract:
- (d) Salient terms of the contract:
- (e) Justification for entering into such contract:
- (f) Date of approval by the Board:
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in General meeting as required under first proviso to Section 188:

2. Details of material contracts or arrangement or transactions at arm's length basis:**I.**

- (a) Name of the related party and nature of relationship: **Peejay Buildwell Ltd.**
- (b) Nature of contract/transaction: **Advance for purchase of Fixed Assets**
- (c) Duration of the contract: **1 year**
- (d) Salient terms of the contract: **Advance for Fixed Asset**
- (e) Date of approval by the Board: **20.07.2013**
- (f) Amount paid as advances: **Rs. 20,25,000/- as on 02.04.2016**

II.

- (a) Name of the related party and nature of relationship: **Quikhop logistic Solutions Pvt. Ltd.**
- (b) Nature of contract/transaction: **Service Agreement**
- (c) Duration of the contract: **N.A**
- (d) Salient terms of the contract: **Sales, purchase or supply of service**
- (e) Date of approval by the Board: **04.04.2016**
- (f) Amount paid as advances: **Nil**

III.

- (a) Name of the related party and nature of relationship: **Jalan Translogistics (India) Ltd.**
- (b) Nature of contract/transaction: **Logistic Support**
- (c) Duration of the contract: **N.A**
- (d) Salient terms of the contract: **Sales, purchase or supply of Service**
- (e) Date of approval by the Board: **04.02.2011**
- (f) Amount paid as advances: **Nil**

IV.

- | | |
|---|-----------------------------------|
| (a) Name of the related party and nature of relationship: | Manish Jalan (Director) |
| (b) Nature of contract/transaction: | Rent Agreement |
| (c) Duration of the contract: | 11 Month |
| (d) Salient terms of the contract: | Rent for registered office |
| (e) Date of approval by the Board: | 07.04.2003 |
| (f) Amount paid as advances: | Nil |

For and behalf of the Board of Directors
For Jalan Transolutions (India) Limited

Place: Delhi
Date: 1st September, 2017

Sd/-	Sd/-
(Rajesh Jalan)	(Manish Jalan)
Managing Director	Director
DIN-00050253	DIN-00043040

Information pursuant to Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption and foreign exchange earnings and outgo.

(A) Conservation of energy

i. the steps taken or impact on conservation of energy; The operations of your Company are not energy intensive. However, adequate measures have been initiated to reduce energy consumption by installing solar panel.

ii. the steps taken by the company for utilizing alternate sources of energy – The operations of your company are not energy intensive.

iii. the capital investment on energy conservation equipments – Rs.2,69,779/-

(B) Technology absorption

i. the efforts made towards technology absorption – None.

ii. the benefits derived like product improvement, cost reduction, product development or import substitution – Not applicable.

iii. in case of imported technology (imported during the last three years reckoned from the beginning of the financial year

a) the details of technology imported : None

b) the year of import; : Not applicable

c) whether the technology been fully absorbed; : Not applicable

d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; : Not

applicable iv. the expenditure incurred on Research and Development – Nil.

(C) Foreign exchange earnings and Outgo there were no foreign exchange earnings or outgo during the year.

For and on behalf of the Board of Directors

Sd/-

Sd/-

Place: Delhi

Date: 1st September, 2017

(Rajesh Jalan)

Managing Director

DIN: 00050253

(Manish Jalan)

Director DIN:

00043040

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY & GROWTH

Logistics is regarded as the backbone of the economy, providing efficient and cost effective flow of goods on which other commercial sectors depend. Logistic industry in India is evolving rapidly, it is the interplay of infrastructure, technology and new types of service providers, which defines whether the logistic industry is able to help its customers reduce their costs in logistic sector and provide effective services.

Despite of the weak economic sentiments, the logistics industry continues to witness growth due to the growth in retail, e-commerce and manufacturing sectors. The Global Logistics sector was expected to grow 10-15% in the period 2013-14. Logistics industry is expected to reach over USD 2 billion by 2019. Rise of e-commerce logistics and increased domestic consumption will lead the way for the industry in the coming years. With a promise of growth and improvements, the service oriented logistics industry is ready to expand beyond the horizons in the latter half of this decade.

DISCUSSION ON FINANCIAL PERFORMANCE W.R.T. OPERATIONAL PERFORMANCE

This year the Company had managed to achieve a turnover of Rs.13094.96 lacs moreover this year the Company had been able to generate a profit after tax of Rs. 505.99 lacs. The Company has taken initiative which will further strengthen its services and market position, while ensuring sustainability dominance in the industry. The Management remains confident of maintaining the long term growth in profits.

SEGMENTWISE / PRODUCTWISE PERFORMANCE

In 2014 the Company had diversify its business by entering in field of Truck Maintenance and supply of tyres with it new division's i.e Jalan Automotive and Jalan Tyre division. During the year under review revenue from Tyre division was increased from Rs.88.91 lacs to Rs.323.41 Lacs and recorded loss of Rs.0.52 lacs. Whereas in Automotive division the revenue had reduce from Rs.46.82 Lacs to Rs.40.83 Lacs. The Company is now focusing more to its goods logistic business.

OPPORTUNITIES AND THREATS

The most essential challenge faced by the industry today is insufficient integration of transport networks, information technology & distribution facilities. Regulations exist at a number of different tiers, is imposed by national, regional and local authorities. However, the regulations differ from city to city, hindering the creation of national networks.

Logistics sector in India is a highly disorganized sector, its perception as a manpower-heavy industry and lack of adequate training institutions has led to a shortfall in skilled management and client service personnel. There is a lack of IT standard, equipment and poor systems integration.

Whereas the Government gave emphasis on building world-class road networks and creation of logistics parks, the company had also converted its fleet's strength in specially designed fleets. Currently 100% fleets of Company are CMVR complied trucks and engineered to lift loads with minimum on road damages.

The Company understands the emerging requirements of technology enhancement to manage fleets, cost control and third party tie up. During the year company had make agreement with Quikhop Logistic Solutions Ltd. to manage back loads from markets and to organize the sector in best interest of company.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has initiated adequate internal control procedure commensurate with the nature of its business and size of its operations. An Audit committee constituted with two independents and one executive director. To conduct independent audit on quarterly basis, which covers all the key areas of operations your company is considering to appoint an independent Internal Auditor. All significant audit observations and follow up actions thereon are reported to the audit committee. The Audit committee met four times during the financial year under review.

HUMAN RESOURCES

Your Company's industrial relations continued to be harmonious during the year under review. Your Company is striving hard to retain the skilled manpower since the turnover has increased manifold in the industry. Your Company conducts regular in-house training & motivation programs for employees at all levels. The focus is on maintaining employee motivation at a high level with stress on leadership development

CAUTIONARY STATEMENT

Estimate and expectations stated in this Management Discussion and Analysis may be "forward-looking statement" within the meaning of applicable securities, laws and regulations. Actual result could differ materially from those expressed or implied. Important factors that could make difference to your Company's operations include economic conditions in the government regulations, tax laws, other statutes and other incidental factors.

For and on behalf of the Board of Directors

Place: Delhi

Date: 1st September, 2017

Sd/-

(Rajesh Jalan)
Managing Director
DIN: 00050253

Sd/-

(Manish Jalan)
Director DIN:
00043040

CORPORATE GOVERNANCE REPORT FOR THE YEAR 2016-17

1. JALAN PHILOSOPHY ON CORPORATE GOVERNANCE

Your Company is committed to excellence in Corporate Governance practices and recognizes that good Corporate Governance is a continuous exercise. Corporate Governance encompasses a set of systems and practices to ensure that the Company's affairs are being managed in a manner which ensures accountability, transparency and fairness in all transactions in the widest sense. The objective is to meet stakeholders' aspirations and societal expectations. Good governance practices stem from the dynamic culture and positive mindset of the organization. We are committed to meet the aspirations of all our stakeholders.

The Governance framework gives due importance towards regulatory compliance under the guardianship of a strong Board of Directors and executed by a committed management.

Given below is a brief report by the Director(s) on the practices followed at **Jalan Transolutions (India) Limited** to strive towards achievement of goal of Good 'Corporate Governance'.

Appropriate Governance Structure with defined roles and responsibilities

The Company has put in place internal governance structure with defined roles and responsibilities of every constituent of the system. The Company's Shareholders appoint the Board of Directors, which in turn governs the Company. The Board has established various Committees to discharge its responsibilities in an effective manner. The Company Secretary acts as the Secretary to all the Committees of the Board constituted under the Companies Act, 2013. The Chairman provides overall direction and guidance to the Board.

Ethics/Governance Policies

At your Company, we strive to conduct our business and strengthen our relationships in a manner that is dignified, distinctive and responsible. We adhere to ethical standards to ensure integrity, transparency, independence and accountability in dealing with all stakeholders.

Therefore, we have adopted various codes and policies to carry out our duties in an ethical manner. Some of these codes and policies are:

- Code of Conduct for all the Board Members and Senior Management Level
- Prohibition of Insider Trading policy
- Vigil Mechanism and Whistle Blower Policy
- Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions
- Policy to making payment to Non-executive Directors
- Nomination and Remuneration Policy

2. BOARD OF DIRECTORS

The Composition of the Board of Directors conforms to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 with strength of Five Directors and comprises of three Non Executive Directors, 1 Managing Director, 1 Executive Director and 2 Non-Executive Independent Directors. None of the Directors on the Board is a Member of more than 10 Committees and Chairman of more than 5 committees across all companies in which he is a Director.

(a) Non - Executive Directors:

Dr. Rajnish Kumar Pandey aged 55 years, is Non-Executive & Independent Director of our Company. He is a fellow member of Institute of Chartered Accountants of India and Institute of Company Secretaries of India. He has also done LLB, Masters in economics and commerce. He has also done doctorate in philosophy. He is having experience of over 29 years in Finance, Accounts, Project Management, Legal Documentation, Taxation and Auditing.

Mrs. Pushpa Jalan aged 74 years, is a woman Non-executive Director and member of promoter group of our Company. She is having more than 40 years of Experience in Transportation and Logistic Industrial activities. She is acts as a mentor to company and takes keen interest in the Business decision-making.

Mr. Ratan Lal Nangalia aged 67 years, is Non-Executive & Independent Director of our Company. He is Fellow Cost and Management Accountant, Fellow member of the Tanzania Association of Accountants, Associate member, Institute of Chartered Secretaries and Administrators. England, Associate member, Institute of Chartered Accountants of India, Bachelor of Commerce, University of Rajasthan, India and registered with the National Board of Accountants and Auditors of Tanzania as an Authorised Auditor. He has post qualification experience of more than 40 years in Business Strategies, Planning and Corporate Finance, Compliances and Corporate Affairs.

(b) Managing Director:

Mr. Rajesh Jalan aged 47 years is the Promoter and Managing Director of our Company. He holds the degree in Bachelor in Commerce (B.com Hon.) from Delhi University, Hansraj College. He is having more than 27 years of Experience in Transportation and Logistic Industrial activities. He looks after day-to-day routine operational activities of our Company. With his multifunctional experience, he guides company in its growth strategies.

(c) Independent Non-Executive Director:

Dr. Rajnish Kumar Pandey & Mr. Ratan Lal Nangalia are Independent Non-Executive Director of the Company Since November, 2016.

(d) Meetings

BOARD MEETING

During the year eight Board meetings were held and the intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. The dates on which the Board Meetings were held are 04.04.2016, 31.05.2016, 14.07.2016, 01.09.2016, 01.11.2016, 03.12.2016, 04.01.2016, 09.01.2017.

Attendance of Directors at Board Meetings, last Annual General Meeting (AGM) and number of other Directorships and Chairmanships/ Memberships of committees of each Director in various Companies are given below:

Name of Director and Designation	Attendance at Meeting During 2015-16	No. of Directorship in other Public Ltd. Companies as on 31.03.2016	No. of Chairmanship /Membership in other Committees	Remarks
MANISH JALAN	8	4	2	-
RAJESH JALAN	8	4	0	-
PUSHPA JALAN	8	2	2	-
RITU JALAN	5	2	0	Resigned from directorship on 1.11.2016
MEENA JALAN	5	2	0	Resigned from directorship on 1.11.2016

RAJNISH KUMAR PANDEY	3	8	4	Appointed on Board on 01.11.2016
RATAN LAL NANGALIA	3	1	4	Appointed on Board on 01.11.2016

Notes:

1. The Directorships, held by the Directors as mentioned above, do not include alternate Directorship, and Directorship in foreign Companies, Companies Registered under Section 8 of the Companies Act, 2013 and Private Limited Companies.

2. In accordance with Listing Regulations, Membership/Chairmanship of only Audit Committee, Shareholder's Relationship Committee and Nomination and Remuneration Committee in other public Limited Companies (excluding Jalan Transolutions (India) Limited) have been considered.

3. None of the Directors is a Member of more than 10 Board-level Committee, or a Chairman of more than 5 such committees, across all Companies in which he/she is a Director.

e) Meetings of Independent Directors

In compliance with requirement of Schedule IV of the Companies Act, 2013 two Meeting of Independent Directors were held on 1st December, 2016 and 27th February, 2017. Such meetings is conducted informally to enable Independent Directors to discuss matters pertaining to the role and responsibilities of Independent Directors and other matters relating to Company's affairs. The Lead Independent Director takes appropriate steps to Present Independent Directors' views to the Chairman of the Company.

f) Familiarisation Programmed/Training to Independent Directors

To familiarize the new Independent Directors with the strategy, operations and functions of our Company, the Executive Directors/Senior Managerial Personnel make presentations to the Directors about the Company's strategy, operations, service offerings, markets, organization structure, finance and risk management.

Further at the time of appointment of an Independent Director, the Company issues a formal letter of appointment outlining his/her and also describe their role, function, duties and responsibilities as an Independent Director.

g) Code of Conduct for Board Members and Independent Directors

The Company has in place a comprehensive Code of Conduct (the Code) applicable to all the Directors including Independent Directors and all the Members of senior Management. The Code is applicable to Non-executive Directors including Independent Directors to such extent as may be applicable to them depending on their roles and responsibilities. The Code gives guidance and support needed for ethical conduct of business and compliance of law. The Company has adopted the revised code of conduct as per the Regulation 17(5) of SEBI (Listing Obligations and Discourse Requirements) Regulations 2015. A copy of the Code has been put on the Company's website (www.jalantransolutions.com). The Code has been circulated to Directors and Management Personnel, and its compliance is affirmed by them annually.

h) Re-appointment of Directors

Mr. Manish Jalan is director liable to be retire by rotation. He will hold office until conclusion of the ensuing Annual General Meeting, and the reappointment is subject to approval of members in Annual General Meeting.

3. AUDIT COMMITTEE

The Audit committee reviews reports of statutory auditors as and when required and discusses their findings, suggestions, observations and other related matters. It also reviews major accounting policies followed by the Company. The Audit Committee, all Members of which possess vast experience in and knowledge of Corporate affairs and finance.

Composition

Sr. No.	Name of the Director	Status	Nature of Directorship
1	Dr. Rajnish Kumar Pandey	Chairman	Non-Executive & Independent Director
2	Mr. Ratan Lal Nangalia	Member	Non-Executive & Independent Director
3	Mr. Manish Jalan	Member	Executive Director

The terms

The Audit Committee of the Board, inter alia, provides reassurance to the Board on the existence of an effective internal financial control environment that ensures.

- Efficiency and effectiveness of operation.
- Safeguarding of assets and adequacy of operation.
- Reliability of financial and other management information and adequacy of disclosure;
- Compliance with all relevant statutes.

The role of the Committee included the following:

The terms of reference of the Audit Committee are wide enough to cover the matters specified for Audit Committee under Regulation 18 of SEBI (Listing Obligation and Requirements) Regulations, 2015 as well as Section 177 of the Companies Act, 2013.

1. Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
4. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - a. Matters required being included in the Directors Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013.
 - b. Changes, if any, in accounting policies and practices and reasons for the same.
 - c. Major accounting entries involving estimates based on the exercise of judgment by management.
 - d. Significant adjustments made in the financial statements arising out of audit findings.
 - e. Compliance with listing and other legal requirements relating to financial statements.
 - f. Disclosure of any related party transactions.
 - g. Modified opinion(s) in the draft audit report.

5. Reviewing, with the management, the half yearly and annual financial statements before submission to the board for approval
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
7. Reviewing and monitoring the auditor's independence and performance and effectiveness of audit process.
8. Approval of any transactions of the Company with Related Parties, including any subsequent modification thereof.
9. Scrutiny of inter-corporate loans and investments.
10. Valuation of undertakings or assets of the Company, wherever it is necessary.
11. Evaluation of internal financial controls and risk management systems.
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
14. Discussion with internal auditors on any significant findings and follow up there on.
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
18. To review the functioning of the Whistle Blower mechanism, in case the same exists.
19. Approval of appointment of CFO or any other person heading the finance function or discharging that function after assessing the qualifications, experience & background, etc. of the candidate.
20. To overview the Vigil Mechanism of the Company and took appropriate actions in case of repeated frivolous complaints against any Director or Employee.

The Audit Committee shall mandatorily review the following information:

1. Management Discussion and Analysis of financial condition and results of operations.
2. Statement of significant related party transactions (as defined by the Audit Committee), submitted by management.
3. Management letters / letters of internal control weaknesses issued by the statutory auditors.
4. Internal audit reports relating to internal control weaknesses.
5. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
6. Statement of deviations:

- a) Half yearly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
- b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).

The Audit Committee shall have following powers:

- Investigating any activity within its terms of reference;
- Seeking information from any employee;
- Obtaining outside legal or other professional advice; and
- Securing attendance of outsiders with relevant expertise, if it considers necessary.

4. NOMINATION AND REMUNARATION COMMITTEE:

Composition of Nomination and Remuneration Committee:-

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. RatanLalNangalia	Chairman	Non-Executive & Independent Director
2.	Dr.Rajnish Kumar Pandey	Member	Non-Executive & Independent Director
3.	Mrs.Pushpa Jalan	Member	Non-Executive Director

The Nomination and Remuneration Committee has following roles:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board of Directors a policy relating to, the remuneration of the directors, Key Managerial Personnel and other employees.
2. Formulation of criteria for evaluation of performance of Independent Directors and the Board of Directors.
3. Devising a policy on diversity of Board of Directors.
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal.
5. Whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors.
6. Such other matters as may from time to time be required by any statutory, contractual or other regulatory requirements to be attended to by such committee.

5. STAKEHOLDERS RELATIONSHIP COMMITTEE

The stakeholders relationship committee comprises of:-

Sr. No.	Name of the Director	Status	Nature of Directorship
1.	Mr. RatanLalNangalia	Chairman	Non-Executive & Independent Director
2.	Dr.Rajnish Kumar Pandey	Member	Non-Executive & Independent Director
3.	Mrs.Pushpa Jalan	Member	Non-Executive Director

The Stakeholders Relationship Committee shall oversee all matters pertaining to investors of our Company. The terms of reference of the Stakeholders Relationship Committee include the following:

- Redressal of shareholders'/investors' complaints;
- Reviewing on a periodic basis the Approval of transfer or transmission of shares, debentures or any other securities made by the Registrar and Share Transfer Agent;
- Non-receipt of declared dividends, balance sheets of the Company; and
- Carrying out any other function as prescribed under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

6. DIRECTORS REMUNERATION

The remuneration being paid to the Managing director is fixed and paid as per the agreement. The remuneration being paid to Mr. Rajesh Jalan in F.Y 2016-17 are within the limits of Schedule V of the Companies Act, 2013.

The sitting fees of Rs.2,000/- per Meeting paid to the Independent Directors for attending the Board Meetings till the time new management was appointed.

The remuneration paid to Directors for the period from 1st April 2016 to 31st March 2017:

Name of Director	Consolidated Salary	Perquisites and other benefits	P.F. Contribution	Commission/ Others	Total
Mr. Rajesh Jalan	28,80,000	nil	nil	nil	28,80,000

7. DISCLOSURES:

Disclosures on materially significant related party transactions, i.e. the Company's transactions that are of material nature, with its Promoters, Directors and the management, their relatives among others that may have potential conflict with the Company's interests at large:

During the year under review, the Company had entered into any material transaction with any of its related parties and the same are disclosed in Schedule 37 and Annexure-B of Board Report in Form AOC-2. All the transactions were in the ordinary course of business and on arm length price basis, duly approved by the Audit Committee.

Disclosure of Accounting Treatment

There is no deviation in following the treatment prescribed in any Accounting Standards in preparation of financial statement for the year 2016-2017.

Board Disclosure-Risk Management

At present the Company has not identified any element of risk which may threaten the existence of the Company. A report on risk Management included elsewhere in this Annual Report.

The Management Discussion and Analysis report is included elsewhere in the Annual Report.

Details of non-compliance by the Company, penalties, strictures imposed on the Company by Stock Exchange or SEBI, or any statutory authority, on any matter related to capital markets, during the last three years: Nil

Whistle Blower policy

The Company has adopted a whistle blower policy and has established the necessary vigil mechanism for employees and Directors to report concern about unethical behaviour. The employees are free to report violations of applicable laws and regulations and the Code of Conduct.

Complaint by or against Senior Management (as defined in the Company's Code of Conduct) should be made to the Chairman of the Company with a copy to the Chairman of the Audit Committee. During the year under review, no employee was denied access to the Audit Committee.

Compliance Certificate

Certificate from Chartered Accountant confirming compliance with conditions of Corporate Governance as stipulated under schedule V of SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, for F.Y 2016-17 is not applicable to your company for year under review.

Compliance of Mandatory Requirements

The Company has complied with all mandatory requirements of the Code of Corporate Governance stipulated under Regulation 17 to 27 and clauses (b) to (i) of the Listing Regulation 2015.

CEO and CFO Certification

The Chief Executive Officer and the Chief Financial Officer of the Company give annual certification on Financial Reporting and Internal Controls to the Board. The annual certificate given by the Chief Executive Officer and the chief financial officer is published in this report.

GENERAL BODY MEETINGS

The details of last three Annual General Meeting are provided below. All resolutions at these meetings were passed by show of hands.

Date	Year	Venue	Time
30.04.2016	2016-17	206, Ajanar Bhawan, D-Block Market, VivekVihar, Delhi-110095	11:30 a.m
29.09.2016	2016-17	206, Ajanar Bhawan, D-Block Market, VivekVihar, Delhi-110095	12:45 p.m
25.11.2016	2016-17	206, Ajanar Bhawan, D-Block Market, VivekVihar, Delhi-110095	11:30 a.m
27.12.2016	2016-17	206, Ajanar Bhawan, D-Block Market, VivekVihar, Delhi-110095	11:30 a.m

8. GENERAL SHAREHOLDER INFORMATION

The Corporate Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is U63090DL2003PLC119773.

AGM: Date, Time & Venue	26.09.2017, 11:30 a.m. at Aura Grand Residency at 439, Jagriti Enclave, Near Karkardooma Metro Station, Delhi-110092
Financial Calendar	1st April 2016 to 31st March 2017.
Date of Book Closure	21 st September 2017 to 26 th September 2017 (both days inclusive)
Stock Exchange Listing	National Stock Exchange (SME Emerge)
Stock Code	JALAN

Registrar & Transfer Agent	Karvy Computershare Private Ltd. Karvy Selenium Tower B, Plot No.31- 32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032 Telangana, India.
Share Transfer System	All transfers received in order are processed & returned within 15 days as per SEBI circular No CIR/MIRSD/8 /2012 dated 5 th July 2012.
Dematerialization of Shares and Liquidity	100% of equity shares are in demat form as on 01.09.2017.
ISIN No.	INE349X01015; Shares traded at NSE
Distribution of Share Holding as on 31-03-2017	Directors and their Relatives 10688220 Shares 100%

CEO and CFO Certification

This is to certify that:

a) We have reviewed the financial statements and cash flow statement for the year ended 31st March, 2017 and to the best of our knowledge and belief :

i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

b) To the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2017 are fraudulent, illegal or violative of the Company's code of conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have not come across any deficiencies in the design or operation of such internal controls.

d) We have indicate that

i) There has not been any significant change in internal control over financial reporting during the year under reference;

ii) There has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and

iii) We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

Sd/-

(Anchal Bathla)
Chief Financial Officer

Sd/-

(Rajesh Jalan)
Managing Director

Standalone Audited Financial Statements

JALAN TRANSOLUTIONS (INDIA) LIMITED

AUDITOR'S REPORT

Independent Auditor's Report

To the Members of **JALAN TRANSOLUTIONS (INDIA) LIMITED**

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **JALAN TRANSOLUTIONS (INDIA) LIMITED** ("the company"), which comprises the Balance Sheet as at March 31, 2017, the statement of profit & loss and the Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on

whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) In the case of statement of Profit & Loss for **PROFIT** for the year ended on that date; and
- c) Cash Flow Statement for the year ended March 31, 2017;

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, , we give in the Annexure 'A', a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit & loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) As per Information and explanations provided to us, the company had provided requisite disclosures in its financial Statements on to holding as well as dealings in Specified Bank Notes (SBN's) during the period from 8th November 2016 to 31st December 2016 and these are in accordance with the books of accounts maintained by the company.
 - (e) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (f) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - (g) In our opinion, the Internal Financial Control over financial reporting is adequate and operating effectively.
 - (h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigation except which is mentioned in point 5(i) of Notes to accounts;
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses.
 - iii. The Company did not have any dues on account of Investor Education and Protection Fund.

For **AGGARWAL SARAWAGI & CO.**

Chartered Accountants

FRN: 016765N

Sd/-

(S.S. Aggarwal)

PARTNER

M. No. 089473

Place: Delhi

Date: 21/07/2017

Annexure 'A' To the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on other Legal and Regulatory requirements' of our report to the members of Jalan Transolutions (India) Limited for the year Ended on 31st March, 2017. We report that:

- i.
 - a) According to the information and explanations given to us, the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
 - b) According to the information and explanations given to us, these fixed assets have been physically verified by the management at reasonable intervals. According to the information and explanations given to us, no any material discrepancies were noticed on such verification.
 - c) All title deeds of immovable properties are held in the name of the company.
- ii. In our opinion and according to the information and explanations given to us, the stock of goods has been physical verification at reasonable interval during the year by the management, in our opinion; the frequency of verification is reasonable and the discrepancies noticed on physical verification of stock were not material as compared to book records and it have been properly dealt with the books of account.
- iii. According to the information and explanations given to us, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under

section 189 of the Companies Act, 2013 and therefore clause (iii) of paragraph 3 of the Companies (Auditors' Report) Order, 2016 is not applicable on the company hence not commented upon.

- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees and security.
- v. According to the information and explanations given to us, the company has not accepted any deposits from public.
- vi. According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records as specified under sub-section (1) of section 148 of the Companies Act, 2013 on the company.
- vii. a) In our opinion and according to the information and explanations given to us, the company is regular in depositing undisputed statutory dues including income-tax, sales-tax, value added tax, wealth tax, service tax, and any other statutory dues with the appropriate authorities except in some of cases deposited late with interest.
b) In our opinion and according to the information and explanations given to us, there are No dues of Income Tax, Sales Tax, Service Tax, duty of customs, duty of Excise, value added tax outstanding on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or bank.
- ix. In our opinion and according to the information and explanations given to us, the company has not raised any money by way of Initial Public Offer (IPO) or further public offer (including debt instruments) and term loans. Accordingly, the provisions of clause (ix) of paragraph 3 of the Companies (Auditors' Report) Order, 2016 is not applicable to the company and hence not commented upon.
- x. In our opinion and according to the information and explanations given to us, there is not any fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. The company is not a Nidhi Company, so the provisions of a Nidhi Company are not applicable.
- xiii. In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- xiv. In our opinion and according to the information and explanations given to us, the company has made an private placement of shares during the year under review and, the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised.
- xv. In our opinion and according to the information and explanations given to us, the company has not entered into any non cash transactions with directors or persons connected with him.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the reserve bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the company and hence not commented upon.

For Aggarwal Sarawagi & Company

Chartered Accountants

Firm's Reg. No: 016765N

Sd/-

(S.S. Aggarwal)

Partner

M. No: 089473

Dated: 21/07/2017

Place: Delhi.

(Amount in Rs.)

Particulars	Note	Figures as at the end of current reporting period i.e from 01/04/2016 to 31/03/2017	Figures as at the end of previous reporting period i.e from 01/04/2015 to 31/03/2016
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	3	106,882,200	71,254,800
Reserves and Surplus	4	78,508,519	63,537,082
Non-Current Liabilities			
Long-Term Borrowings	5	346,962,498	216,250,236
Deferred Tax Liabilities (Net)	6	24,885,480	18,660,283
Long Term Provisions	7	272,423	208,069
Current Liabilities			
Short-Term Borrowings	8	378,372,310	453,125,175
Trade Payables	9	119,078,005	22,326,076
Other Current Liabilities	10	12,075,950	2,845,310
Short-Term Provisions	11	15,401,845	8,467,920
Total		1,082,439,229	856,674,951
ASSETS			
Non-Current Assets			
Fixed Assets	12		
(a) Tangible Assets		414,211,879	355,409,706
(b) Intangible Assets		45,334	-
(c) Capital Work-In-Progress		1,528,700	5,815,665
Non-current investments	13	240,000	240,000
Long term loans and advances	14	5,813,806	7,781,206
Other non-current assets	15	8,767,893	6,461,030
Current Assets			
Inventories	16	7,037,599	11,120,206
Trade receivables	17	505,722,087	397,086,432
Cash and cash equivalents	18	7,810,959	5,471,955
Short-term loans and advances	19	131,162,241	67,028,162
Other current assets	20	98,732	260,590
Total		1,082,439,229	856,674,951

Notes referred to above and notes attached thereto form an integral part of Balance Sheet.

This is the Balance Sheet referred to in our Report of even date.

For AGGARWAL SARAWAGI & CO.

Chartered Accountants

Firm Regn. No. 016765N

Sd/-

S.S. AGGARWAL

Partner

M. No 089473

Place : Delhi

Date: 21/07/2017

For and On Behalf of the Board

Sd/-

RAJESH JALAN

Managing Director

Sd/-

MANISH JALAN

Director

Sd/-

ANCHAL BATHLA

CFO

Sd/-

MAMTA SHARMA

CS

JALAN TRANSOLUTIONS (INDIA) LIMITED

CIN NO: U63090DL2003PLC119773

ADDRESS: 206, AJNARA BHAWAN, D-BLOCK MARKET, VIVEK VIHAR, DELHI-110095.

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH 2017

(Amount in Rs.)

Particulars	Note	Figures as at the end of current reporting period i.e from 01/04/2016 to 31/03/2017	Figures as at the end of previous reporting period i.e from 01/04/2015 to 31/03/2016
Income:			
Revenue from operations	21	1,294,267,858	1,146,772,070
Other Income	22	15,227,720	10,145,325
Total Revenue		1,309,495,578	1,156,917,395
Expenses:			
Purchases	23	8,983,136	38,564,589
Changes in inventories of finished goods, work-in-progress and Stock in Trade	24	4,082,607	(4,624,049)
Operating Expenses	25	1,007,048,239	886,204,504
Employee Benefit Expenses	26	19,018,801	18,075,186
Finance Costs	27	99,784,399	85,880,538
Depreciation and Amortization Expense	28	75,499,770	75,312,869
Other Expenses	29	14,615,567	15,251,409
Total Expenses		1,229,032,519	1,114,665,046
Profit before Exceptional and Extraordinary items & Tax		80,463,059	42,252,349
Less: Exceptional and Extraordinary Items		-	-
Profit Before Tax		80,463,059	42,252,349
Tax Expenses:			
(a) Current tax		22,967,437	9,977,468
(b) Earlier tax		671,589	0
(c) Deferred tax		6,225,197	3,115,780
Profit/(Loss) for the Period		50,598,837	29,159,101
Earning per equity share:			
(1) Basic		4.73	4.09
(2) Diluted		4.73	4.09

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

For AGGARWAL SARAWAGI & CO.

Chartered Accountants

Firm Regn. No. 016765N

Sd/-

S.S. AGGARWAL

Partner

M. No 089473

Place : Delhi

Date: 21/07/2017

For and On Behalf of the Board

sd/-

RAJESH JALAN

Managing Director

sd/-

MANISH JALAN

Director

Sd/-

ANCHAL BATHLA

CFO

Sd/-

MAMTA SHARMA

CS

JALAN TRANSOLUTIONS (INDIA) LIMITED
CIN NO: U63090DL2003PLC119773
ADDRESS: 206, AJNARA BHAWAN, D-BLOCK MARKET, VIVEK VIHAR, DELHI-110095.
CASH FLOW STATEMENT FOR THE YEAR ENDED 31-MARCH-2017

(Amount in Rs.)

A.	CASH FLOW FROM OPERATING ACTIVITIES	Figures as at the end of current reporting period i.e from 01/04/2016 to 31/03/2017	Figures as at the end of previous reporting period i.e from 01/04/2015 to 31/03/2016
	Profit Before Tax	80,463,059.30	42,252,348.70
	Adjustments for		
	Depreciation	75,499,770.00	75,312,869.00
	Deferred Expenses	-	-
	Long Term Provisions- Gratuity	64,354.00	(893.00)
	Interest Income	(513,037.44)	(644,097.89)
	Loss / (Profit) on Sale of Fixed Assets	(13,293,566.00)	(7,947,216.00)
	Interest & Financial Expense	99,784,399.08	85,880,537.95
	Operating profit before working capital changes	242,004,978.94	194,853,548.76
	Adjustments for movement in working capital		
	Increase/(decrease) in Trade Payable	96,751,928.98	760,321.70
	Increase/(decrease) in Other Current Liabilities	5,136,776.12	1,031,345.33
	Decrease/(increase) in Stock in Trade	4,082,607.13	(4,624,049.19)
	Decrease/(increase) in Trade receivables	(108,635,654.37)	(98,573,573.53)
	Decrease/(increase) in Short-term loans and advances	(70,902,137.44)	(48,492,124.41)
	Payment of Gratuity	-	(31,154.00)
	Cash generated from operations	168,438,499.36	44,924,314.66
	Direct Tax paid	9,411,946.00	2,552,402.00
	NET CASH FLOW FROM OPERATING ACTIVITIES	159,026,553.36	42,371,912.66
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Decrease/ (Increase) in non-current Investment	(461,803.44)	(665,121.89)

	Purchase of Fixed Assets (Including CWIP)	(160,464,446.00)	(50,639,194.00)
	Sales of Fixed Assets	43,697,700.03	11,497,200.00
	Interest Income	513,037.44	644,097.89
	Decrease/(increase) in Long Term Loan & Advance	1,967,400.00	(732,000.00)
	Decrease/(increase) in Other Non Current Assets	(1,845,060.00)	-
	NET CASH FLOW FROM INVESTING ACTIVITIES	(116,593,171.97)	(39,895,018.00)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) of long Term Borrowing	130,712,262.21	(3,838,162.75)
	Increase / (Decrease) of Short Term Borrowing	(74,752,865.50)	86,086,879.51
	Interest expense (net of Provision)	(99,784,399.08)	(85,880,537.95)
	Increase / (Decrease) in Share Application / Share Capital	-	2,600,000.00
	Dividend & Dividend Tax Paid	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES	(43,825,002.37)	(1,031,821.19)
	Net increase/decrease in cash and cash equivalents (A+B+C)	(1,391,620.98)	1,445,072.41
	Cash and cash equivalents opening balance	4,386,335.94	2,941,263.53
	Cash and cash equivalents closing balance	2,994,714.96	4,386,335.94

This is the Cash Flow Statement referred to in our report of even date.

For AGGARWAL SARAWAGI & CO.

Chartered Accountants
Firm Regn. No. 016765N
Sd/-
S.S. AGGARWAL
Partner
M. No 089473
Place : Delhi
Date: 21/07/2017

For and On Behalf of the Board

sd/-	sd/-
RAJESH JALAN	MANISH JALAN
Managing Director	Director
Sd/-	Sd/-
ANCHAL BATHLA	MAMTA SHARMA
CFO	CS

Notes to the financial statements

1. General Information

Jalan Transolutions Limited incorporated on 07.04.2003 is engaged in the transportation Business. The company has its Registered Office at Vivek Vihar, Delhi, and Corporate Office at Chander Nagar, Ghaziabad and Branches at Gurgaon, Pantnagar, Aurangabad, Haridwar, Raipur, Bangalore and Hyderabad. The Company has been listed on National Stock Exchange (NSE) after the Balance Sheet Date.

2. Summary of Significant Accounting Policies

2.1 Basis of Preparation

These financial statements have been prepared as per the Going Concern assumption in accordance with the Generally Accepted Accounting Principles in India under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. Pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 till the standard of accounting or any addendum are prescribed by the Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing accounting standards notified under Companies Act, 1956 shall continue to apply.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – noncurrent classification of assets and liabilities.

2.2 Revenue Recognition

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

2.3 Accounting Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The difference between the actual results and estimates are recognized in the period in which the results are known.

2.4 Provisions and Contingencies

Provisions: Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liability: A disclosure of contingent liability is made when there is a present obligation that may require an outflow of resources or where a reliable estimate of such obligation cannot be made.

2.5 Impairment of Assets

At each Balance Sheet Date, the Company assesses whether there is any indication that an asset may be impaired .If any such conditions exists, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the Statement of Profit and Loss to the extent the carrying amount exceeds the recoverable amount.

Fixed assets possessed by the company are treated as 'Corporate Assets' and not 'Cash Generating Units' as defined by Accounting Standard-28 on "Impairment of Assets". As at March 31 2017, there were no events or change in circumstances, which indicate any impairment in the assets.

2.6 Tangible Assets

Tangible Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any, except assets costing less than Rs. 5000 which are charged to expense, which could otherwise have been included as tangible asset, in accordance with Accounting Standard 10-'Accounting for Fixed Assets', because the amount is not material. Subsequent expenditure relating to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance

Items of Fixed Assets that have been retired from active use and are held for disposal are stated at the lower of their Net Book Value and Net Realizable Value and are shown separately in the financial statements. Any expected loss is recognized immediately in the Statement of Profit and Loss.

Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are arrived at cost are recognized in the Statement of Profit and Loss.

Depreciation has been provided in accordance with useful lives prescribed in the Companies Act, 2013 on Written Down Value method.

Depreciation on fixed assets has been provided on written down value method in accordance with the manner specified in Schedule II of the Companies Act, 2013 except in calculation of rate of depreciation on Trucks, salvage value is considered @ 10% of original cost of asset instead of 5%.

2.7 Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over the estimated useful lives. A rebuttable presumption that the useful life of an intangible asset will not exceed ten years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from the previous estimates, the amortization period is changed accordingly. Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognized as income or expense in the Statement of Profit and Loss. The estimated useful lives of the intangible assets are as below:

Asset	Useful Life(in years)
Computer Software	3 years

2.8 Inventories

Inventories are stated at lower of cost and net realizable value. Cost is determined using the weighted method. Stores and Spare parts are valued at cost or Market Value, whichever is lower.

2.9 Cash and Cash Equivalents

In the Cash Flow Statement, cash and cash equivalents include cash in hand, demand deposits with bank, other short term highly liquid investments with original maturities of three months or less.

2.10 Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

2.11 Employee Benefits

Compensated Absences:

Accumulated compensated absences, which are expected to be availed or encashed within 12 months from the end of the year end are treated as short term benefits.

Accumulated compensated absences, which are expected to be encashed beyond 12 months from the end of the year end are treated as other long term employee benefits.

Gratuity:

The Company has Defined Benefit plan, namely gratuity for employees (unfunded), the liability for which is determined for the employees who have complied Five years of their services. The Company has not taken any actuarial valuation from actuarial valuer.

Provident Fund and Employee State Insurance:

Contribution towards provident fund and employee state insurance for employees is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis.

2.12 Taxes

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the Company re-assesses unrecognized deferred tax assets, if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Minimum Alternate Tax credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

2.13 Investments

Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as Current Investments. All other investments are classified as Non Current Investments. Current Investments are valued at lower of Cost and Fair value. Non Current Investments are valued at cost, except in the case of other than temporary decline in value, in which case necessary provision is made.

2.14 Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earning per share consist of the net profit for the period and any attributable tax thereon. The weighted average number of shares outstanding during the period and for all periods presented is adjusted for events other than the conversion of potential equity shares outstanding, without a corresponding change in resources. For the purposes of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Note 3: Share Capital

Particulars	As at 31-03-2017	As at 31-03-2016
AUTHORIZED CAPITAL 15,000,000 Equity Shares of Rs 10/- each (Previous Year 10,000,000 Equity Shares of Rs.10/- each)	150,000,000	100,000,000
	150,000,000	100,000,000
ISSUED , SUBSCRIBED & PAID UP CAPITAL 4,843,240 Equity Shares of Rs. 10/- each fully paid up in cash (Previous year 4,843,240 Equity Shares of Rs. 10/- each fully paid up in cash)	48,432,400	48,432,400
5,844,980 Equity Shares of Rs. 10/- each fully paid up as bonus (Previous year 2,282,240 Equity Shares of Rs. 10/- each fully paid up as bonus)	58,449,800	22,822,400
Total	106,882,200	71,254,800

A. Reconciliation of the number of issued, subscribed and paid-up shares :

Equity Shares of Rs.10/- Each fully paid up	As at 31-March-2017		As at 31-March-2016	
	Number of Shares	Amount	Number of Shares	Amount
Balance as at the beginning of the year	7,125,480	71,254,800	6,865,480	68,654,800
Additions during the year:	3,562,740	35,627,400	260,000	2,600,000
Deletion during the year :	-	-		
Balance as at the end of the year	10,688,220	106,882,200	7,125,480	71,254,800

B. Rights, Preferences and restrictions attached to shares Equity Shares:

The company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

C. Details of Shares held by shareholders holding more than 5% of the aggregate shares of the company:

Name of the Shareholder	Current Year		Previous Year	
	No. of shares Held	% of Holding	No of shares Held	% of Holding
Rajesh Jalan	3,971,010	37.15	2,647,340	37.15
Manish Jalan	3,171,780	29.68	2,114,520	29.68
Meena Jalan	1,501,350	14.05	1,000,900	14.05
Ritu Jalan	2,000,730	18.72	1,333,820	18.72

Note 4: Reserve & Surplus

Particulars	As at 31-March-2017	As at 31-March-2016
Securities Premium Account		
Balance as at the beginning of the year	-	-
Balance as at the end of the year	-	-
Surplus in Statement of Profit & Loss		
Balance as at the beginning of the year	63,537,082	34,377,982
Add: Profit for the period	50,598,837	29,159,101
Less: Amount utilised on issue of fully paid bonus shares	35,627,400	-
Less: Tax on Proposed Equity Dividend	-	-
Balance as at the end of the year	78,508,519	63,537,082
Total	78,508,519	63,537,082

Note 5: Long Term Borrowings

Particulars	As at 31-March-2017	As at 31-March-2016
Secured		
Term Loan- From Banks		
- Secured Against Hypothecation Of Commercial Vehicle (Trucks)	114,920,286	90,528,762
- Secured Against Hypothecation Of Land & Building	52,055,011	51,102,687
- Secured Against Hypothecation Of Cars	1,040,882	1,617,117
Term Loan- From Others Financial Institutions		
- Secured Against Hypothecation Of Commercial Vehicle (Trucks)	116,096,209	41,511,963
Unsecured		
Term Loan		
- From Banks	2,465,507	3,242,418
- From Other Financial Institutions	31,166,929	15,727,289
- From other Companies	11,035,000	-
From Directors and their Relatives	18,182,675	12,520,000
Total	346,962,498	216,250,236

Nature of Security and terms of repayment for Long Term Secured Borrowings :-

Details of Loans	Terms & Conditions
Various Term Loans from Banks & Other Financial Institutions, Secured or Unsecured;	As per Terms & Conditions mentioned in their Saction Letter and Agreements

Note : Loan repayable in respect of all the above Loans upto 31-03-2018 have been grouped under "Current maturities of Long Term Debt"(Refer Note 9)

Note 6 : Deferred Tax Liabilities(Net)

Particulars	As at 31-March-2017	As at 31-March-2016
Deferred Tax Liabilities		
Depreciation	25,471,974	18,660,283

Total(A)	25,471,974	18,660,283
Deferred Tax Assets		
Provision for Gratuity	586,494	-
Total (B)	586,494	-
Total (B-A)	24,885,480	18,660,283

Note 7 : Long Term Provisions

Particulars	As at 31-March-2017	As at 31-March-2016
Provision for Gratuity	272,423	208,069
Total	272,423	208,069

Note 8: Short Term Borrowings

Particulars	As at 31-March-2017	As at 31-March-2016
Secured		
Working Capital Loans Repayable on Demand from Banks:		
- Cash Credit *	252,716,554	271,180,675
- Overdraft Limit	27,722,878	11,817,287
Current Maturities of Long Term Debt :		
Term Loan- From Banks		
- Secured Against Hypothecation Of Commercial Vehicle (Trucks)	47,054,378	78,609,169
- Secured Against Hypothecation Of Land & Building	-	19,500,000
- Secured Against Hypothecation Of Cars	592,547	1,070,700
Term Loan- From Others Financial Institutions		
- Secured Against Hypothecation Of Commercial Vehicle (Trucks)	40,906,793	54,322,902
Unsecured		
Loan		
From Banks	1,003,167	4,376,324
From Other Financial Institutions	8,375,993	12,248,119
Total	378,372,310	453,125,175

*Cash Credit Limit from Corporation Bank along with Term Loan for Land & Building and Vehicle Loans from Corporation Bank are secured by way of hypothecation of Book Debts, Stocks and other current assets including those in transit and first charge on company's property at Khewat No. 87, Khatoni No. 100, Village- Khijuri, Teh. Dharuchers, Dist.:- Rewari Haryana, Commercial Office bearing No. 29,30,311,313, Plot No. 4A&B, Commercial Complex, Devika Tower, Chander Nagar, Ghaziabad, U.P and Residential Property of its Director Smt. Pushpa Jalan situated at C-68, Surya Nagar, Ghaziabad - 201011, and further guaranteed by Shri Rajesh Jalan, Shri Manish Jalan, Smt. Pushpa Jalan, Mrs. Ritu Jalan, Mrs. Meena Jalan.

Note 9: Trade Payable

Particulars	As at 31-March-2017	As at 31-March-2016
Total outstanding dues of Creditors	119,078,005	22,326,076
Total	119,078,005	22,326,076

Note 10: Other Current Liabilities

Particulars	As at 31-March-2017	As at 31-March-2016
Deposits	-	700,000
Bank Balance [Refer note (a) below]	4,816,244	1,085,619
Interest Accrued but not Due on Borrowings	107,429	-
Other Liabilities	524,750	-
Advance From Customers	3,990,801	-
Statutory Dues including Provident Fund and Tax Deducted at Source	2,129,001	696,685
Employee Benefits Payable	78,369	363,006
CSR Payable	429,356	-
Total	12,075,950	2,845,310

(a) Negative Balance of Bank due to Bank Reconciliation.

Note 11: Short Term Provisions

Particulars	As at 31-March-2017	As at 31-March-2016
Provision for Compensated Absences	175,686	14,175
Provision for Taxation (Net of Tax Paid)	15,226,159	8,453,745
Total	15,401,845	8,467,920

Note 13: Non-Current Investment

Particulars	As at 31-March-2017	As at 31-March-2016
Unquoted (valued at cost):		
Investment in Equity Instruments:		
24,000 Equity Shares(March 31,2016: 24,000) of Jalan Translogistics India Limited	240,000	240,000
Total	240,000	240,000
Aggregate book value of unquoted Investments	240,000	240,000

Note 14: Long Term Loans and Advances

Particulars	As at 31-March-2017	As at 31-March-2016
Unsecured, Considered Good:		
Security Deposit	5,813,806	7,781,206
Other Loans and Advances	-	-
Total	5,813,806	7,781,206

Note 15: Other Non Current Assets

Particulars	As at 31-03-2017	As at 31-03-2016
Long-Term Deposits with Banks with maturity period more than 12 Months [Refer note (a) below]	5,920,000	5,920,000
Accrued Interest on above FDR's & Securities	1,002,833	541,030
Unamortised Expenses:		
Share Issue Expenses [Refer note(b) below]	1,845,060	-
Total	8,767,893	6,461,030

(a) Deposits amounting Rs 5,900,000 Held as Lien by Bank against Bank Guarantees.

(b) Share issue expenses incurred by the company are being amortized over a period of 5 years.

**Note 12: Fixed Assets
Standalone**

Year 2016-17

Particulars	Gross Block				Depreciation			Net Block	
	As on 01-04-2016	Additions during the Year	Sales / Adjusted during the Year	Total as on 31-03-2017	Upto 31-03-2016	During the Year	Adjustment during the Year	W.D.V. as on 31-03-2017	W.D.V. as on 31-03-2016
Tangible Assets									
Land & Building	132,738,387	-	-	132,738,387	10,817,880	-	9,118,709	112,801,798	121,920,507
Plant & Machinery	1,614,820	-	-	1,614,820	315,853	-	235,828	1,063,139	1,298,967
Furniture & Fixture	1,398,590	67,890	38,200	1,428,280	1,066,723	36,419	116,398	281,578	331,867
Office Equipments	5,747,388	204,625	1,268,525	4,683,488	3,556,714	1,251,577	716,305	1,662,046	2,190,674
Vehicles	672,444,746	144,353,544	229,818,444	586,979,846	443,327,323	199,477,048	64,112,260	279,017,311	229,117,423
Computers - Hardware	2,634,861	20,029,352	1,032,391	21,631,822	2,084,593	988,382	1,149,604	19,386,007	550,268
Total (A)	816,578,792	164,655,411	232,157,560	749,076,643	461,169,086	201,753,426	75,449,104	414,211,879	355,409,706
Intangible Assets									
Computers - Software	-	96,000	-	96,000	-	-	50,666	45,334	-
Total (B)	-	96,000	-	96,000	-	-	50,666	45,334	-
Capital Work in Progress	5,815,665	140,016,579	144,303,544	1,528,700	-	-	-	1,528,700	5,815,665
Factory Shed and Building	-	-	-	-	-	-	-	-	-
Plant & Machinery	-	-	-	-	-	-	-	-	-
Office Equipments	-	-	-	-	-	-	-	-	-
Total (C)	5,815,665	140,016,579	144,303,544	1,528,700	-	-	-	1,528,700	5,815,665
TOTAL (A+B+C)	822,394,457	304,767,990	376,461,104	750,701,343	461,169,086	201,753,426	75,499,770	415,785,913	361,225,371
Previous Year	834,451,057	49,780,611	67,652,876	816,578,792	449,959,109	64,102,892	75,312,869	355,409,706	384,491,948

Note 16: Inventories

Particulars	As at 31-03-2017	As at 31-03-2016
Traded Goods (Jalan Automotives) (Valued at cost or market price which ever is lower)	7,037,599	11,120,206
Total	7,037,599	11,120,206

Note 17: Trade Receivables

Particulars	As at 31-March-2017	As at 31-March-2016
Unsecured, Considered Good :		
Trade receivables outstanding for a period exceeding six months from the date they are due for payment	30,823,566	60,615,207
Trade receivables outstanding for a period less than six months from the date they are due for payment	474,898,520	336,471,225
Total	505,722,087	397,086,432

Note 18: Cash & Bank Balances

Particulars	As at 31-March-2017	As at 31-March-2016
Cash & Cash Equivalents		
Cash In Hand	7,498,130	4,726,451
Bank Balances	312,829	745,504
Total	7,810,959	5,471,955

Note 19: Short Terms Loans and Advances

Particulars	As at 31-March-2017	As at 31-March-2016
Unsecured considered good, unless otherwise stated		
<i>Advance Recoverable in cash or in kind</i>		
Considered Good	106,523	472,736
Balance with Government Authorities	-	370,325
Other Loans & Advances		
Mat Credit Entitlement	-	797,177
TDS Recoverable from Financial Institutions	1,797,884	774,628
Prepaid Expenses	5,822,066	9,984,798
Truck & Office Imprest	121,119,972	43,476,563
Staff Advances	566,325	850,936
Income Tax Refundable	1,749,471	10,300,999
Total	131,162,241	67,028,162

Note 20: Other Current Assets

Particulars	As at 31-March-2017	As at 31-March-2016
Other Receivables	98,732	260,590
Total	98,732	260,590

Note 21: Revenue from Operations

Particulars	As at 31-March-2017	As at 31-March-2016

Sale of Products		
Traded Goods	11,825,197	36,032,437
Sale of Services	1,282,442,661	1,110,739,633
Total	1,294,267,858	1,146,772,070

Details of Sales of Products	As at 31-March-2017	As at 31-March-2016
Sale of Spare Parts & Lubes	2,934,008	3,699,275
Sale of Tyre & Tubes	8,891,189	32,333,162
Total	11,825,197	36,032,437

Details of Sales of Services	As at 31-March-2017	As at 31-March-2016
Freight Income	1,281,293,535	1,109,749,048
Service Charges	1,149,125	990,585
Total	1,282,442,661	1,110,739,633

Note 22: Other Income

Particulars	Year ended 31-03-2017	Year ended 31-03-2016
Interest Income	513,037	644,098
Gain on sale of Fixed Assets	13,293,566	7,947,216
Discount Received	1,421,117	1,554,011
Total	15,227,720	10,145,325

Note 23: Purchases

Particulars	Year ended 31-03-2017	Year ended 31-03-2016
Traded Goods	8,983,136	38,564,589
Total	8,983,136	38,564,589

Details of Purchases of Products	As at 31-March-2017	As at 31-March-2016
Purchase of Spare Parts & Lubes	3,380,080	7,167,787
Purchase of Tyre & Tubes	5,603,056	31,396,802
Total	8,983,136	38,564,589

Note 24: Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

Particulars	Year ended 31-03-2017	Year ended 31-03-2016
Opening Stock		
Traded Goods	11,120,206	6,496,157
Total (A)	11,120,206	6,496,157
Closing Stock		
Traded Goods	7,037,599	11,120,206
Total (B)	7,037,599	11,120,206
Total (B-A)	4,082,607	(4,624,049)

Particulars	Year ended 31-03-2017	Year ended 31-03-2016
Truck Operational Expenses	941,018,263	847,068,149
Insurance Expenses	3,855,011	4,533,981
Permit Expenses	5,954,650	7,070,800
Insurance Dost Vehicle (Workshop)	18,300	14,336
GPS Charges	2,300,038	1,560,014
Freight Expenses (Truck Hiring)	53,660,991	24,307,049
Freight Inward Expenses	2,150	560
Hire Purchase Charges - J.K. Tyres	238,836	237,663
Service Tax Paid (Security Guards)	-	180,120
Security Guard Expenses	-	1,231,832
Total	1,007,048,239	886,204,504

Note 26: Employee Benefit Expenses

Particulars	Year ended 31-March-2017	Year ended 31-March-2016
Salaries, Wages, Bonus etc.	18,089,444	17,407,311
Contribution to Provident and other Funds	430,749	414,814
Staff Welfare Expenses	312,630	127,461
Gratuity (a)	64,354	-893
Leave Encashment	121,624	126,493
Total	19,018,801	18,075,186

Note 27: Finance Cost

Particulars	Year ended 31-03-2017	Year ended 31-03-2016
Interest Expense	76,798,434	80,894,312
Other Charges	22,985,965	4,986,226
Total	99,784,399	85,880,538

Note 28: Depreciation

Particulars	Year ended 31-03-2017	Year ended 31-03-2016
Depreciation	75,499,770.00	75,312,869
Total	75,499,770	75,312,869

Note 29: Other Expenses

Particulars	Year ended 31-03-2017	Year ended 31-03-2016
Auditors Remuneration	172,500	86,250
Computer Expenses	154,110	149,687
Conveyance	746,408	668,272
Corporate Social Responsibility	429,356	-
Directors Remuneration	2,880,000	4,480,000
Donation & Charity	-	101,100
Diwali Expenses	63,017	32,397
Electricity & Water Expenses	931,183	917,838
Fee and Subscription	75,637	204,774

General Expenses	127,115	89,100
Insurance charges (Others)	91,179	2,736
Insurance charges (Vehicle)	148,645	122,637
Legal & Professional Expenses	288,592	425,183
Office Repair & Maintenance	1,720,558	1,273,255
Postage , Telegram and Telephone Expenses	1,681,753	1,489,158
Printing & Stationery	326,893	358,606
Rebate and Discount	19,116	956,414
Recruitment Expenses	12,900	332,481
Rent , Rates & Taxes	2,446,453	2,116,022
Software Expenses	120,500	13,143
Director's Sitting Fees	12,000	-
Capital Increase Expenses- Written Off	450,000	-
Sundry Balances Written Off [Refer note (a) below]	176,993	(10,456)
Travelling Expenses	347,301	673,315
Vehicle Running and Maintenance expenses	1,160,888	679,845
Packing & Forwarding Expenses	12,815	27,123
Business Promotion Expenses	19,654	62,529
Total	14,615,567	15,251,409

(a) Sundry Balances Written Off Includes Prior Period Item - VAT (Value Added Tax) for a sum of Rs. 1,68,773.92.

Note 30: Auditor's Remuneration

Particulars	Year ended 31-March-2017	Year ended 31-March-2016
Statutory Audit	135,000	54,150
Tax Audit	15,000	17,100
Other Audit services/certification	-	-
Reimbursement of expenses	-	-
Total	150,000	71,250

Note 31: CIF Value of Imports

Particulars	Year ended 31-March-2017	Year ended 31-March-2016
Raw Materials	-	-
Capital Goods	-	-
Other Items	-	-

Note 32: Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

Details of Creditors includes MSE is not available due to information not provided by the Vendors.

Note 33: Earning per share

Particulars	Year ended 31-March-2017	Year ended 31-March-2016
Net profit after tax attributable to shareholders	50,598,837	29,159,101

Weighted average number of equity shares outstanding during the year	10,688,220	7,125,480
Nominal value per share	10.00	5.00
Basic earning per share	4.73	4.09
Diluted earning per share	4.73	4.09

Note 34: Expenditure in Foreign Currency

Particulars	Year ended 31-March-2017	Year ended 31-March-2016
Travelling Expenses	-	-
Interest	-	-
Others	-	-

Note 35: Earnings in Foreign Currency

Particulars	Year ended 31-March-2017	Year ended 31-March-2016
Export of Goods	-	-
Export of Services	-	-

Note 36: Contingent Liabilities

Particulars	Year ended 31-March-2017	Year ended 31-March-2016
(a) Disputed claims / levies in respect of		
- Value Added Tax	-	-
- Excise Duty	-	-
- Service tax	-	-
- Cases Pending In Various Courts	4,18,06,000	17,639,880
(b) Bank Guarantees given on behalf of the company to Suppliers/Govt Authorities	-	-
(c) Outstanding Commitments under Letters of Credit	-	-

Note 37: Related Party Disclosures

Related party disclosures, as required by AS18, "Related Party Disclosures", are given below:

I. Relationships where control exists:

Associate of the Company:

Jalan Translogistics (India)

Limited II. Other Related Parties:

(a) Key Management Personnel:

(i) Board of Directors: (From 01.04.2016 to 31.03.2017)

Mr. Rajesh Jalan

Mr. Manish Jalan

Mrs. Meena Jalan

Mrs. Pushpa Jalan

Mrs. Ritu Jalan

(ii) Relatives of Key Management Personnel:

Rajesh Jalan (HUF)
 Manish Jalan (HUF)
 Mrs. Babita Aggarwal
 Miss Shruti Jalan
 Mrs. Sakshi Jalan
 Mr. Amogh Jalan
 Mr. Satvik Jalan
 Miss Anika Jalan

(b) Companies in which Key Managerial Personnel or their relatives have control/significant influence:

M/s Peejay Buildwell Private Limited
 M/s Quikhop Logistic Solutions Private Limited

III. Details of transactions, in the ordinary course of business at commercial terms, and balances with related parties as mentioned in I & II above:

Particulars	Parties mentioned in 37 (I) above		Parties mentioned in 37 (II) (a) above		Parties mentioned in 37 (II) (b) above	
	Year ended 31-March-2017	Year ended 31-March-2016	Year ended 31-March-2017	Year ended 31-March-2016	Year ended 31-March-2017	Year ended 31-March-2016
Director's Remuneration & Rent	-	-	3,180,000	4,840,000	-	-
Interest Paid	-	-	-	1,106,442	-	-
Advance For Fixed Assets	-	-	-	-	2,025,000	-
Sale of Services	-	-	-	-	16,160,776	-
Purchase of Services	61,862,494	22,038,600	-	-	-	-
Finance Taken (Including loans and equity contributions in cash or in kind)	-	-	35,504,723	4,807,121	-	-
Finance Repaid	-	-	29,842,048	5,558,563	-	-
Amount due to Related Parties	8,766,602	5,464,327	18,182,675	12,520,000	-	-
Amount due from Related Parties	-	-	-	-	8816532.75	-

Note 39: CSR Expenses

As per Section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) committee has been formed by the company. The areas for CSR activities are of Skill Development and Vocation based education, Livelihood enhancement, Waste Management and Sanitation, Environmental sustainability, Women and Youth empowerment, Disaster Relief, National Missions projects which are specified in Schedule VII of the Companies Act, 2013.

The Company is in the process of formalizing the Scheme for CSR expense and has created a provision of Rs. 752,000 during the year.

Note 40: Segment Reporting

The Company's operations predominantly relate to providing end-to-end business solutions to enable clients to enhance business performance. The Company reorganized its business to strengthen its focus on growing existing client relationships and increasing market share through service differentiation and operational agility. Consequent

to the internal reorganization there were changes effected in the reportable industry segments based on the "management approach" as laid down in AS 17, Segment reporting and an additional segment, Automotives & Tyre segment was identified.

Segment result includes inter branch transfers such as Rs. 7,40,967/- from Tyre division and Rs. 8,52,10,369/- from Automotive, to Transportation division in the Table given below, as per AS-17 notified by Ministry of Corporate Affairs.

Particulars	Transport Service Division	Spare Parts Division	Tyre Division	Total
Segment Revenue	1,28,23,43,535	40,83,133	88,91,189	1,29,53,17,857
Segment Expenses	1,19,14,57,202	1,38,47,855	95,49,741	1,21,48,54,798
Segment Result	9,08,86,333	(97,64,722)	(6,58,552)	8,04,63,059
Segment Assets	1,08,01,35,996	8,20,04,588	52,06,929	1,16,73,47,513
Segment Liabilities	85,40,28,423	9,17,69,312	58,65,482	95,16,63,217

Note 41: Disclosure as per Schedule III of Companies Act, 2013

Details of Specified Bank Notes held and transacted during the period 08 Nov., 2016 to 30 Dec., 2016.

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	10,076,000	3,471,601	13,547,601
(+) Permitted Receipts	-	8,990,731	8,990,731
(+) Amount Withdrawn from Banks	-	3,054,900	3,054,900
(-) Permitted Payments	-	12,575,643	12,575,643
(-) Amount deposited in Banks	10,076,000	118,533	10,194,533
Closing cash in hand as on 30.12.2016	-	-	2,823,056

Note 42: Previous Year's Figures

Previous Year's Figures have been recasted /regrouped where consider necessary to conform with the current year's presentation.

For AGGARWAL SARAWAGI & CO.

Chartered Accountants
Firm Regn. No. 016765N
Sd/-
S.S. AGGARWAL
Partner
M. No 089473
Place : Delhi
Date: 21/07/2017

For and On Behalf of the Board

sd/-	sd/-
RAJESH JALAN	MANISH JALAN
Managing Director	Director
Sd/-	Sd/-
ANCHAL BATHLA	MAMTA SHARMA
CFO	CS

Consolidated Audited Financial Statement

AUDITOR'S REPORT

Independent Auditor's Report

To the Members of **JALAN TRANSOLUTIONS (INDIA)**

LIMITED Report on the Financial Statements

We have audited the accompanying standalone financial statements of **JALAN TRANSOLUTIONS (INDIA) LIMITED** ("the company"), which comprises the Balance Sheet as at March 31, 2017, the statement of profit & loss and the Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on

whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) In the case of statement of Profit & Loss for **PROFIT** for the year ended on that date; and
- c) Cash Flow Statement for the year ended March 31, 2017;

Report on Other Legal and Regulatory Requirements

3. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, , we give in the Annexure 'A', a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
4. As required by Section 143 (3) of the Act, we report that:

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (j) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (k) the balance sheet, the statement of profit & loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
- (l) As per Information and explanations provided to us, the company had provided requisite disclosures in its financial Statements on to holding as well as dealings in Specified Bank Notes (SBN's) during the period from 8th November 2016 to 31st December 2016 and these are in accordance with the books of accounts maintained by the company.
- (m) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (n) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act; and
- (o) In our opinion, the Internal Financial Control over financial reporting is adequate and operating effectively.
- (p) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigation except which is mentioned in point 5(i) of Notes to accounts;
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses.
 - iii. The Company did not have any dues on account of Investor Education and Protection Fund.

For **AGGARWAL SARAWAGI & CO.**

Chartered Accountants

FRN: 016765N

Sd/-

(S.S. Aggarwal)

PARTNER

M. No. 089473

PLACE: Delhi

DATED: 01/09/2017

Annexure "A" to the Independent Auditor's Report- 31st March 2017

(Report on the Internal Financial controls under clause (i) of section 143 (3) of the Company Act, 2013)

We have audited the internal financial controls over financial reporting of **JALAN TRANSOLUTIONS (INDIA) LIMITED**, with no Subsidiary company incorporated In India, as of 31st March, 2017 in conjunction with our audit of the consolidated financial statements of the company for the year ended on that date.

Management's Responsibility for Financial Controls

The Company's Board of Directors of the Company, with no subsidiary Company incorporated in India is Responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the company considering the essential components of internal controls stated in the guidance Note o audit of Internal Financial controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable Financial information, as required under the Companies Act 2013 ("the act").

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. we conducted our audit in accordance with the Guidance Note on audit of Internal Financial

Controls Over financial Reporting (the ``guidance Note'') and Standard on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal Financial controls, both applicable to an audit of internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial controls over financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedure that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent Limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to use the company, there being no subsidiary company incorporated I India has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 march 2017, based on the internal controls over financial reporting criteria established by the company considering the essential components of internal controls stated in guidance Note on audit of internal financial controls over financial reporting issued by ICAI.

For Aggarwal Sarawagi & co.

Chartered Accountants,

Firm regn. No. 016765N

Sd/-

(S S Aggarwal)

Partner

M.N. 089473

Place: Delhi

Date: 01/09/2017

JALAN TRANSOLUTIONS (INDIA) LIMITED
CIN NO: U63090DL2003PLC119773
ADDRESS: 206, AJNARA BHAWAN, D-BLOCK MARKET, VIVEK VIHAR, DELHI-110095.
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Note	As at 31.03.2017	As at 31.03.2016
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	3	107,382,200	71,754,800
Reserves and Surplus	4	79,844,516	64,633,048
Non-Current Liabilities			
Long-Term Borrowings	5	443,225,165	227,214,433
Deferred Tax Liabilities (Net)	6	25,393,482	19,053,204
Long Term Provisions	7	272,423	208,069
Current Liabilities			
Short-Term Borrowings	8	424,119,904	457,885,200
Trade Payables	9	119,078,005	25,939,026
Other Current Liabilities	10	26,782,074	3,043,260
Short-Term Provisions	11	15,401,845	8,557,813
Total		1,241,499,613	878,288,854
ASSETS			
Non-Current Assets			
Fixed Assets	12		
(a) Tangible Assets		533,778,870	369,554,789
(b) Intangible Assets		45,334	-
(c) Capital Work-In-Progress		1,528,700	5,815,665
Non-current investments	13	370,000	370,000
Long term loans and advances	14	5,813,806	7,781,206
Other non-current assets	15	8,767,893	6,461,030
Current Assets			
Inventories	16	7,037,599	11,120,206
Trade receivables	17	530,785,450	402,550,759
Cash and cash equivalents	18	8,073,709	6,708,333
Short-term loans and advances	19	145,199,521	67,666,276
Other current assets	20	98,732	260,590
Total		1,241,499,613	878,288,854

*Notes referred to above and notes attached thereto form an integral part of Balance Sheet.
This is the Balance Sheet referred to in our Report of even date.*

For AGGARWAL SARAWAGI & CO.

Chartered Accountants
Firm Regn. No. 016765N
Sd/-
S.S. AGGARWAL
Partner
M. No 089473
Place : Delhi
Date: 01/09/2017

For and On Behalf of the Board

sd/-	sd/-
RAJESH JALAN	MANISH JALAN
Managing Director	Director
Sd/-	Sd/-
ANCHAL BATHLA	MAMTA SHARMA
CFO	CS

ALAN TRANSOLUTIONS (INDIA) LIMITED

CIN NO: U63090DL2003PLC119773

ADDRESS: 206, AJNARA BHAWAN, D-BLOCK MARKET, VIVEK VIHAR, DELHI-110095.

STATEMENT OF CONSOLIDATED PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH 2017

Particulars	Note	As at 31.03.2017	As at 31.03.2016
Income:			
Revenue from operations	21	1,374,546,593	1,169,737,310
Other Income	22	15,228,906	10,145,325
Total Revenue		1,389,775,498	1,179,882,635
Expenses:			
Purchases	23	8,983,136	38,564,589
Changes in inventories of finished goods, work-in-progress and Stock in Trade	24	4,082,607	(4,624,049)
Operating Expenses	25	1,063,074,569	905,002,567
Employee Benefit Expenses	26	19,511,201	18,565,683
Finance Costs	27	108,741,462	87,089,875
Depreciation and Amortization Expense	28	88,402,372	77,188,228
Other Expenses	29	16,161,979	15,418,576
Total Expenses		1,308,957,326	1,137,205,469
Profit before Exceptional and Extraordinary items & Tax		80,818,173	42,677,166
Less: Exceptional and Extraordinary Items	-	-	-
Profit Before Tax		80,818,173	42,677,166
Tax Expenses:			
(a) Current tax		22,967,437	9,986,412
(b) Earlier tax		671,589	-
(c) Deferred tax		6,340,278	3,249,060
Profit/(Loss) for the Period		50,838,869	29,441,694
Earning per equity share:			
(1) Basic			
(2) Diluted			

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

For AGGARWAL SARAWAGI & CO.

Chartered Accountants

Firm Regn. No. 016765N

Sd/-

S.S. AGGARWAL

Partner

M. No 089473

Place : Delhi

Date: 01/09/2017

For and On Behalf of the Board

sd/-

RAJESH JALAN

Managing Director

sd/-

MANISH JALAN

Director

Sd/-

ANCHAL BATHLA

CFO

Sd/-

MAMTA SHARMA

CS

JALAN TRANSOLUTIONS (INDIA) LIMITED
CIN NO: U63090DL2003PLC119773
ADDRESS: 206, AJNARA BHAWAN, D-BLOCK MARKET, VIVEK VIHAR, DELHI-110095.
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31-MARCH-2017

(Amount in Rs.)

A.	CASH FLOW FROM OPERATING ACTIVITIES	As at 31.03.2017	As at 31.03.2016
	Profit Before Tax	80,818,172.13	42,677,165.78
	Adjustments for		
	Depreciation	88,402,372.00	77,188,228.00
	Deferred Expenses	-	-
	Long Term Provisions- Gratuity	64,354.00	(893.00)
	Interest Income	(513,037.44)	(644,097.89)
	Loss / (Profit) on Sale of Fixed Assets	(13,136,888.00)	(7,947,216.00)
	Interest & Financial Expense	108,741,461.83	86,922,098.11
	Operating profit before working capital changes	264,376,434.52	198,195,285.00
	Adjustments for movement in working capital		
	Increase/(decrease) in Trade Payable	93,138,978.98	4,373,271.70
	Increase/(decrease) in Other Current Liabilities	19,644,950.62	230,048.33
	Decrease/(increase) in Stock in Trade	4,082,607.13	(4,624,049.19)
	Decrease/(increase) in Trade receivables	(128,234,690.40)	(104,037,900.68)
	Decrease/(increase) in Short-term loans and advances	(84,301,303.83)	(48,732,069.41)
	Payment of Gratuity	-	(31,154.00)
	Cash generated from operations	168,706,977.02	45,373,431.75
	Direct Tax paid	9,501,839.00	2,561,346.00
	NET CASH FLOW FROM OPERATING ACTIVITIES	159,205,138.02	42,812,085.75
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Decrease/ (Increase) in non-current Investment	(461,803.44)	(665,121.89)
	Purchase of Fixed Assets (Including CWIP)	(279,665,634.00)	(59,927,688.00)
	Sales of Fixed Assets	44,417,700.03	11,497,200.00
	Interest Income	513,037.44	644,097.89
	Decrease/(increase) in Long Term Loan & Advance	1,967,400.00	(732,000.00)

	Decrease/(increase) in Other Non Current Assets	(1,845,060.00)	-
	NET CASH FLOW FROM INVESTING ACTIVITIES	(235,074,359.97)	(49,183,512.00)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) of long Term Borrowing	216,010,731.37	3,638,498.41
	Increase / (Decrease) of Short Term Borrowing	(33,765,296.57)	86,086,879.51
	Interest expense (net of Provision)	(108,741,461.83)	(86,922,098.11)
	Increase / (Decrease) in Share Application / Share Capital	-	2,600,000.00
	Dividend & Dividend Tax Paid	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES	73,503,972.97	5,403,279.81
	Net increase/decrease in cash and cash equivalents (A+B+C)	(2,365,248.98)	(968,147.50)
	Cash and cash equivalents opening balance	5,622,713.94	6,590,861.44
	Cash and cash equivalents closing balance	3,257,464.96	5,622,713.94

This is the Cash Flow Statement referred to in our report of even date.

For AGGARWAL SARAWAGI & CO.

Chartered Accountants
Firm Regn. No. 016765N
Sd/-
S.S. AGGARWAL
Partner
M. No 089473
Place : Delhi
Date:01/09/2017

For and On Behalf of the Board

sd/-	sd/-
RAJESH JALAN	MANISH JALAN
Managing Director	Director
Sd/-	Sd/-
ANCHAL BATHLA	MAMTA SHARMA
CFO	CS

Notes to the financial statements

1. General Information

Jalan Transolutions Limited incorporated on 07.04.2003 is engaged in the transportation Business. The company has its Registered Office at Vivek Vihar, Delhi, and Corporate Office at Chander Nagar, Ghaziabad and Branches at Gurgaon, Pantnagar, Aurangabad, Haridwar, Raipur, Bangalore and Hyderabad. The Company has been listed on National Stock Exchange (NSE) after the Balance Sheet Date.

2. Summary of Significant Accounting Policies 2.1 Basis of Preparation

These financial statements have been prepared as per the Going Concern assumption in accordance with the Generally Accepted Accounting Principles in India under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. Pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 till the standard of accounting or any addendum are prescribed by the Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing accounting standards notified under Companies Act, 1956 shall continue to apply.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – noncurrent classification of assets and liabilities.

2.2 Principal of Consolidation

The consolidated Financial Statements have been prepared on the following basis:

- i) The Financial Statements of the Associate Company used in the consolidation are drawn up to the same reporting date as of the company.
- ii) The Financial Statements of the company and its Associate Company have been combined on a line-by-line basis by adding together like items of Assets, Liabilities, Income and Expenses.

2.3 Revenue Recognition

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.

2.4 Accounting Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The difference between the actual results and estimates are recognized in the period in which the results are known.

2.5 Provisions and Contingencies

Provisions: Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liability: A disclosure of contingent liability is made when there is a present obligation that may require an outflow of resources or where a reliable estimate of such obligation cannot be made.

2.6 Impairment of Assets

At each Balance Sheet Date, the Company assesses whether there is any indication that an asset may be impaired. If any such conditions exist, the Company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the Statement of Profit and Loss to the extent the carrying amount exceeds the recoverable amount.

Fixed assets possessed by the company are treated as 'Corporate Assets' and not 'Cash Generating Units' as defined by Accounting Standard-28 on "Impairment of Assets". As at March 31 2017, there were no events or change in circumstances, which indicate any impairment in the assets.

2.7 Tangible Assets

Tangible Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any, except assets costing less than Rs. 5000 which are charged to expense, which could otherwise have been included as tangible asset, in accordance with Accounting Standard 10-'Accounting for Fixed Assets', because the amount is not material.

Subsequent expenditure relating to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. Items of Fixed Assets that have been retired from active use and are held for disposal are stated at the lower of their Net Book Value and Net Realizable Value and are shown separately in the financial statements. Any expected loss is recognized immediately in the Statement of Profit and Loss.

Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are arrived at cost are recognized in the Statement of Profit and Loss.

Depreciation has been provided in accordance with useful lives prescribed in the Companies Act, 2013 on Written Down Value method

Depreciation on fixed assets has been provided on written down value method in accordance with the manner specified in Schedule II of the Companies Act, 2013 except in calculation of rate of depreciation on Trucks, salvage value is considered @ 10% of original cost of asset instead of 5%.

2.8 Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over the estimated useful lives. A rebuttable presumption that the useful life of an intangible asset will not exceed ten years from the date when the asset is available for use is considered by the management. The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from the previous estimates, the amortization period is changed accordingly. Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognized as income or expense in the Statement of Profit and Loss. The estimated useful lives of the intangible assets are as below:

Asset	Useful Life(in years)
Computer Software	3 years

2.9 Inventories

Inventories are stated at lower of cost and net realizable value. Cost is determined using the weighted method. Stores and Spare parts are valued at cost or Market Value, whichever is lower.

2.10 Cash and Cash Equivalents

In the Cash Flow Statement, cash and cash equivalents include cash in hand, demand deposits with bank, other short term highly liquid investments with original maturities of three months or less.

2.11 Interest Income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

2.12 Employee Benefits

Compensated Absences:

Accumulated compensated absences, which are expected to be availed or encashed within 12 months from the end of the year end, are treated as short term benefits.

Accumulated compensated absences, which are expected to be encashed beyond 12 months from the end of the year end, are treated as other long term employee benefits.

Gratuity:

The Company has Defined Benefit plan, namely gratuity for employees (unfunded), the liability for which is determined for the employees who have completed Five years of their services. The Company has not taken any actuarial valuation from actuarial valuer.

Provident Fund and Employee State Insurance:

Contribution towards provident fund and employee state insurance for employees is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis.

2.13 Taxes

Tax expense for the period, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the period. Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions.

Deferred tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. At each Balance Sheet date, the Company re-assesses unrecognized deferred tax assets, if any.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets

and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

Minimum Alternate Tax credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

2.14 Investments

Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as Current Investments. All other investments are classified as Non Current Investments. Current Investments are valued at lower of Cost and Fair value. Non Current Investments are valued at cost, except in the case of other than temporary decline in value, in which case necessary provision is made.

2.15 Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share consist of the net profit for the period and any attributable tax thereon. The weighted average number of shares outstanding during the period and for all periods presented is adjusted for events other than the conversion of potential equity shares outstanding, without a corresponding change in resources. For the purposes of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Note 3: Share Capital

Particulars	As at 31-03-2017	As at 31-03-2016
AUTHORIZED CAPITAL 15,050,000 Equity Shares of Rs 10/- each (Previous Year 10,050,000 Equity Shares of Rs.10/- each)	15,05,00,000	10,05,00,000
	15,05,00,000	10,05,00,000
ISSUED , SUBSCRIBED & PAID UP CAPITAL 4,893,240 Equity Shares of Rs. 10/- each fully paid up in cash (Previous year 4,893,240 Equity Shares of Rs. 10/- each fully paid up in cash)	4,89,32,400	4,89,32,400
5,844,980 Equity Shares of Rs. 10/- each fully paid up as bonus (Previous year 2,282,240 Equity Shares of Rs. 10/- each fully paid up as bonus)	5,84,49,800	2,28,22,400
Total	10,73,82,200	7,17,54,800

A. Reconciliation of the number of issued, subscribed and paid-up shares:

Equity Shares of Rs.10/- Each fully paid up	As at 31-March-2017		As at 31-March-2016	
	Number of Shares	Amount	Number of Shares	Amount
Balance as at the beginning of the year	71,75,480	7,17,54,800	69,15,480	6,91,54,800
Additions during the year:	35,62,740	3,56,27,400	2,60,000	26,00,000
Deletion during the year :	-	-		
Balance as at the end of the year	1,07,38,220	10,73,82,200	71,75,480	7,17,54,800

B. Rights, Preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

C. Details of Shares held by shareholders holding more than 5% of the aggregate shares of the company:

Name of the Shareholder	Current Year		Previous Year	
	No. of shares Held	% of Holding	No of shares Held	% of Holding
Rajesh Jalan	39,76,010	37.03	26,52,340	36.96
Manish Jalan	31,76,780	29.58	21,19,520	29.54
Meena Jalan	15,06,350	14.03	10,05,900	14.02
Ritu Jalan	20,05,730	18.68	13,38,820	18.66

Note 4: Reserve & Surplus

Particulars	As at 31-March-2017	As at 31-March-2016
Securities Premium Account		
Balance as at the beginning of the year	-	-
Balance as at the end of the year	-	-
Surplus in Statement of Profit & Loss		
Balance as at the beginning of the year	6,46,33,047	3,51,91,354
Add: Profit for the period	5,08,38,869	2,94,41,694
Less: Amount utilised on issue of fully paid bonus shares	3,56,27,400	-
Less: Tax on Proposed Equity Dividend	-	-
Balance as at the end of the year	7,98,44,516	6,46,33,048
Total	7,98,44,516	6,46,33,048

Note 5: Long Term Borrowings

Particulars	As at 31-March-2017	As at 31-March-2016
Secured		
Term Loan- From Banks		
- Secured Against Hypothecation Of Commercial Vehicle (Trucks)	13,24,02,711	10,14,92,959
- Secured Against Hypothecation Of Land & Building	5,20,55,011	5,11,02,687
- Secured Against Hypothecation Of Cars	10,40,882	16,17,117
Term Loan- From Others Financial Institutions		
- Secured Against Hypothecation Of Commercial Vehicle (Trucks)	19,48,76,450	4,15,11,963
Unsecured		
Term Loan		
- From Banks	24,65,507	32,42,418
- From Other Financial Institutions	3,11,66,929	1,57,27,289
- From other Companies	1,10,35,000	-
From Directors and their Relatives	1,81,82,675	1,25,20,000
Total	44,32,25,165	22,72,14,433

Nature of Security and terms of repayment for Long Term Secured Borrowings:-

Details of Loans	Terms & Conditions
Various Term Loans from Banks & Other Financial Institutions, Secured or Unsecured;	As per Terms & Conditions mentioned in their Sanction Letter and Agreements

Note : Loan repayable in respect of all the above Loans upto 31-03-2018 have been grouped under "Current maturities of Long Term Debt"(Refer Note 9)

Note 6 : Deferred Tax Liabilities(Net)

Particulars	As at 31-March-2017	As at 31-March-2016
Deferred Tax Liabilities		
Depreciation	2,92,71,410	1,93,50,008
Total(A)	2,92,71,410	1,93,50,008
Deferred Tax Assets		
Provision for Gratuity	38,77,928	2,96,804
Total (B)	38,77,928	2,96,804
Total (B-A)	2,53,93,482	1,90,53,204

Note 7 : Long Term Provisions

Particulars	As at 31-March-2017	As at 31-March-2016
Provision for Gratuity	2,72,423	2,08,069
Total	2,72,423	2,08,069

Note 8: Short Term Borrowings

Particulars	As at 31-March-2017	As at 31-March-2016
Secured		
Working Capital Loans Repayable on Demand from Banks:		
- Cash Credit *	25,27,16,554	27,11,80,675
- Overdraft Limit	2,77,22,878	1,18,17,287
Current Maturities of Long Term Debt :		
Term Loan- From Banks		
- Secured Against Hypothecation Of Commercial Vehicle (Trucks)	5,83,88,162	8,33,69,194
- Secured Against Hypothecation Of Land & Building	-	1,95,00,000
- Secured Against Hypothecation Of Cars	5,92,547	10,70,700
Term Loan- From Others Financial Institutions	-	-
- Secured Against Hypothecation Of Commercial Vehicle (Trucks)	7,53,20,603	5,43,22,902
Unsecured		
Loan		
From Banks	10,03,167	43,76,324
From Other Financial Institutions	83,75,993	1,22,48,119
Total	42,41,19,904	45,78,85,200

*Cash Credit Limit from Corporation Bank along with Term Loan for Land & Building and Vehicle Loans from Corporation Bank are secured by way of hypothecation of Book Debts, Stocks and other current assets including those in transit and first charge on company's property at Khewat No. 87, Khatoni No. 100, Village- Khijuri, Teh. Dharuchers, Dist.:- Rewari Haryana, Commercial Office bearing No. 29,30,311,313, Plot No. 4A&B, Commercial Complex, Devika Tower, Chander Nagar, Ghaziabad,U.P and Residetial Property of its Director Smt. Pushpa Jalan situated at C-68, Surya Nagar, Ghaziabad - 201011, and further guaranteed by Shri Rajesh Jalan, Shri Manish Jalan, Smt. Pushpa Jalan, Mrs.Ritu Jalan, Mrs.Meena Jalan.

Note 9: Trade Payable

Particulars	As at 31-March-2017	As at 31-March-2016
Total outstanding dues of Creditors	11,90,78,005	2,59,39,026
Total	11,90,78,005	2,59,39,026

Note 10: Other Current Liabilities

Particulars	As at 31-March-2017	As at 31-March-2016
Deposits	-	7,00,000
Bank Balance [Refer note (a) below]	48,16,244	10,85,619
Interest Accrued but not Due on Borrowings	1,07,429	-
Other Liabilities	5,24,750	-
Advance From Customers	39,90,801	-
Statutory Dues including Provident Fund and Tax Deducted at Source	24,81,338	7,01,385
Employee Benefits Payable	78,369	3,63,006
Payable for Expenses	17,01,700	34,650
Payable for Fixed Assets	1,25,70,088	1,58,600
Director's Remuneration Payable	82,000	-
CSR Payable	4,29,356	-
Total	2,67,82,074	30,43,260

(a) Negative Balance of Bank due to Bank Reconciliation.

Note 11: Short Term Provisions

Particulars	As at 31-March-2017	As at 31-March-2016
Provision for Compensated Absences	1,75,686	14,175
Provision for Taxation (Net of Tax Paid)	1,52,26,159	85,43,638
Total	1,54,01,845	85,57,813

Note 13: Non-Current Investment

Particulars	As at 31-March-2017	As at 31-March-2016
Unquoted (valued at cost):		
Investment in Equity Instruments:		
24,000 Equity Shares(March 31,2016: 24,000) of Jalan Translogistics India Limited	2,40,000	2,40,000
6,000 Equity Shares(March 31,2016: 6,000) of Jalan Transolutions India Limited	1,30,000	1,30,000
Total	3,70,000	3,70,000
Aggregate book value of unquoted Investments	3,70,000	3,70,000

Note 14: Long Term Loans and Advances

Particulars	As at 31-March-2017	As at 31-March-2016
Unsecured, Considered Good:		
Security Deposit	58,13,806	77,81,206
Other Loans and Advances	-	-
Total	58,13,806	77,81,206

Note 12: Fixed Assets consolidated

Year 2016-17

Particulars	Gross Block				Depreciation			Net Block		
	As on 01-04-2016	Additions during the Year	Sales / Adjusted during the Year	Total as on 31-03-2017	Upto 31-03-2016	Adjustment During the Year	Addition During the Year	Upto 31-03-2017	W.D.V. as on 31-03-2017	W.D.V. as on 31-03-2016
<u>Tangible Assets</u>										
Land & Building	132,738,387	-	-	132,738,387	10,817,880	-	9,118,709	19,936,589	112,801,798	121,920,507
Plant & Machinery	1,614,820	-	-	1,614,820	315,853	-	235,828	551,681	1,063,139	1,298,967
Furniture & Fixture	1,398,590	67,890	38,200	1,428,280	1,066,723	36,419	116,398	1,146,702	281,578	331,867
Office Equipments	5,747,388	204,625	1,268,525	4,683,488	3,556,714	1,251,577	716,305	3,021,442	1,662,046	2,190,674
Vehicles	699,090,543	263,554,732	236,138,444	726,506,831	455,828,037	204,920,370	77,014,862	327,922,529	398,584,302	243,262,506
Computers - Hardware	2,634,861	20,029,352	1,032,391	21,631,822	2,084,593	988,382	1,149,604	2,245,815	19,386,007	550,268
Total (A)	843,224,589	283,856,599	238,477,560	888,603,628	473,669,800	207,196,748	88,351,706	354,824,758	533,778,870	369,554,789
<u>Intangible Assets</u>										
Computers - Software	-	96,000	-	96,000	-	-	50,666	50,666	45,334	-
Total (B)	-	96,000	-	96,000	-	-	50,666	50,666	45,334	-
<u>Capital Work in Progress</u>	5,815,665	140,016,579	144,303,544	1,528,700	-	-	-	-	1,528,700	5,815,665
Factory Shed and Building	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	-	-	-	-	-	-	-	-	-	-
Office Equipments	-	-	-	-	-	-	-	-	-	-
Total (C)	5,815,665	140,016,579	144,303,544	1,528,700	-	-	-	-	1,528,700	5,815,665
TOTAL (A+B+C)	849,040,254	423,969,178	382,781,104	890,228,328	473,669,800	207,196,748	88,402,372	354,875,424	535,352,904	375,370,454
Previous Year	834,451,057	49,780,611	67,652,876	816,578,792	449,959,109	64,102,892	75,312,869	461,169,086	355,409,706	384,491,948

Note 15: Other Non Current Assets

Particulars	As at 31-March-2017	As at 31-March-2016
Long-Term Deposits with Banks with maturity period more than 12 Months [Refer note (a) below]	59,20,000	59,20,000
Accrued Interest on above FDR's & Securities	10,02,833	5,41,030
Unamortized Expenses:		
Share Issue Expenses [Refer note(b) below]	18,45,060	-
Total	87,67,893	64,61,030

(a) Deposits amounting Rs 5,900,000 Held as Lien by Bank against Bank Guarantees.

(b) Share issue expenses incurred by the company are being amortised over a period of 5 years.

Note 16: Inventories

Particulars	As at 31-March-2017	As at 31-March-2016
Traded Goods (Jalan Automotives) (Valued at cost or market price whichever is lower)	70,37,599	1,11,20,206
Total	70,37,599	1,11,20,206
Details of Inventories	As at 31-March-2017	As at 31-March-2016
Sale of Spare Parts & Lubes	61,05,718	71,12,805
Sale of Tyre & Tubes	9,31,881	40,07,400
Total	70,37,599	1,11,20,206

Note 17: Trade Receivables

Particulars	As at 31-March-2017	As at 31-March-2016
Unsecured, Considered Good :		
Trade receivables outstanding for a period exceeding six months from the date they are due for payment	3,08,23,566	6,06,15,207
Trade receivables outstanding for a period less than six months from the date they are due for payment	49,99,61,883	34,19,35,552
Total	53,07,85,450	40,25,50,759

Note 18: Cash & Bank Balances

Particulars	As at 31-March-2017	As at 31-March-2016
Cash & Cash Equivalents		
Cash In Hand	77,60,862	48,18,855
Bank Balances	3,12,847	18,89,478
Total	80,73,709	67,08,333

Note 19: Short Terms Loans and Advances

Particulars	As at 31-March-2017	As at 31-March-2016
Unsecured considered good, unless otherwise stated		
<i>Advance Recoverable in cash or in kind</i>		
Considered Good	1,06,523	4,72,736
Balance with Government Authorities	-	3,70,325

Other Loans & Advances		
Mat Credit Entitlement	2,77,418	10,06,929
TDS Recoverable from Financial Institutions	24,26,705	7,74,628
Prepaid Expenses	78,33,062	1,04,10,058
Truck & Office Imprest	13,01,27,531	4,34,76,563
Staff Advances	5,66,325	8,50,936
Income Tax Refundable	38,61,958	1,03,04,101
Total	14,51,99,521	6,76,66,276

Note 20: Other Current Assets

Particulars	As at 31-March-2017	As at 31-March-2016
Other Receivables	98,732	2,60,590
Total	98,732	2,60,590

Note 21: Revenue from Operations

Particulars	As at 31-March-2017	As at 31-March-2016
Sale of Products		
Traded Goods	1,18,25,197	3,60,32,437
Sale of Services	1,36,27,21,395	1,13,37,04,873
Total	1,37,45,46,593	1,16,97,37,310

Details of Sales of Products	As at 31-March-2017	As at 31-March-2016
Sale of Spare Parts & Lubes	29,34,008	36,99,275
Sale of Tyre & Tubes	88,91,189	3,23,33,162
Total	1,18,25,197	3,60,32,437

Details of Sales of Services	As at 31-March-2017	As at 31-March-2016
Freight Income	1,36,15,72,270	1,13,27,14,288
Service Charges	11,49,125	9,90,585
Total	1,36,27,21,395	1,13,37,04,873

Note 22: Other Income

Particulars	As at 31-March-2017	As at 31-March-2016
Interest Income	5,13,037	6,44,098
Gain on sale of Fixed Assets	1,32,93,566	79,47,216
Short & Excess	1,186	-
Discount Received	14,21,117	15,54,011
Total	1,52,28,906	1,01,45,325

Note 23: Purchases

Particulars	As at 31-March-2017	As at 31-March-2016
Traded Goods	89,83,136	3,85,64,589

Total	89,83,136	3,85,64,589
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Details of Purchases of Products	As at 31-March-2017	As at 31-March-2016
Purchase of Spare Parts & Lubes	33,80,080	71,67,787
Purchase of Tyre & Tubes	56,03,056	3,13,96,802
Total	89,83,136	3,85,64,589

Note 24: Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

Particulars	As at 31-March-2017	As at 31-March-2016
Opening Stock		
Traded Goods	1,11,20,206	64,96,157
Total (A)	1,11,20,206	64,96,157
Closing Stock		
Traded Goods	70,37,599	1,11,20,206
Total (B)	70,37,599	1,11,20,206
Total (B-A)	40,82,607	(46,24,049)

Note 25: Operating Expenses

Particulars	As at 31-March-2017	As at 31-March-2016
Truck Operational Expenses	99,43,64,766	86,58,66,212
Insurance Expenses	58,52,677	45,33,981
Permit Expenses	66,36,811	70,70,800
Insurance Dost Vehicle (Workshop)	18,300	14,336
GPS Charges	23,00,038	15,60,014
Freight Expenses (Truck Hiring)	5,36,60,991	2,43,07,049
Freight Inward Expenses	2,150	560
Hire Purchase Charges - J.K. Tyres	2,38,836	2,37,663
Service Tax Paid (Security Guards)	-	1,80,120
Security Guard Expenses	-	12,31,832
Total	1,06,30,74,569	90,50,02,567

Note 26: Employee Benefit Expenses

Particulars	As at 31-March-2017	As at 31-March-2016
Salaries, Wages, Bonus etc.	1,85,44,994	1,78,62,761
Contribution to Provident and other Funds	4,30,749	4,14,814
Staff Welfare Expenses	3,49,480	1,62,508
Gratuity (a)	64,354	- 893
Leave Encashment	1,21,624	1,26,493
Total	1,95,11,201	1,85,65,683

Note 27: Finance Cost

Particulars	As at 31-March-2017	As at 31-March-2016
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Interest Expense	8,56,50,119	8,19,42,384
Other Charges	2,30,91,342	51,47,490
Total	10,87,41,462	8,70,89,875

Note 28: Depreciation

Particulars	As at 31-March-2017	As at 31-March-2016
Depreciation	8,84,02,372.00	7,71,88,228.00
Total	8,84,02,372	7,71,88,228

Note 29: Other Expenses

Particulars	As at 31-March-2017	As at 31-March-2016
Auditors Remuneration	2,08,500	1,24,200
Computer Expenses	1,54,110	1,49,687
Conveyance	8,00,748	7,17,366
Corporate Social Responsibility	4,29,356	-
Directors Remuneration	40,80,000	44,80,000
Donation & Charity	-	1,01,100
Diwali Expenses	63,017	32,397
Electricity & Water Expenses	9,31,183	9,17,838
Fee and Subscription	76,787	2,07,661
General Expenses	1,27,115	89,100
Misc Expenses	19,354	15,698
Insurance charges (Others)	91,179	2,736
Insurance charges (Vehicle)	1,48,645	1,22,637
Legal & Professional Expenses	2,88,592	4,25,183
Office Repair & Maintenance	17,20,558	12,73,255
Postage , Telegram and Telephone Expenses	16,81,753	14,89,158
Printing & Stationery	3,62,883	3,88,004
Rebate and Discount	19,116	9,56,414
Recruitment Expenses	12,900	3,32,481
Rent , Rates & Taxes	24,46,453	21,16,022
Software Expenses	1,20,500	13,143
Director's Sitting Fees	12,000	-
Capital Increase Expenses- Written Off	4,50,000	-
Sundry Balances Written Off [Refer note (a) below]	1,76,993	- 10,456
Travelling Expenses	3,47,301	6,73,315
Vehicle Running and Maintenance expenses	11,73,988	6,87,535
Packing & Forwarding Expenses	12,815	27,123
Loss on Sale of Truck	1,56,678	-
Business Promotion Expenses	49,454	86,979
Total	1,61,61,979	1,54,18,576

(a) Sundry Balances Written Off Includes Prior Period Item - VAT (Value Added Tax) for a sum of Rs. 1,68,773.92.

Note 30: Auditor's Remuneration

Particulars	As at 31-March-2017	As at 31-March-2016
Statutory Audit	1,56,000	74,850
Tax Audit	30,000	34,350
Other Audit services/certification	-	-
Reimbursement of expenses	-	-
Total	1,86,000	1,09,200

Note 31: CIF Value of Imports

Particulars	As at 31-March-2017	As at 31-March-2016
Raw Materials	-	-
Capital Goods	-	-
Other Items	-	-

Note 32: Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006

Details of Creditors includes MSE is not available due to information not provided by the Vendors.

Note 33: Earning per share

Particulars	As at 31-March-2017	As at 31-March-2016
Net profit after tax attributable to shareholders	5,08,38,869	
Weighted average number of equity shares outstanding during the year	1,07,38,220	
Nominal value per share	10.00	
Basic earning per share	4.73	
Diluted earning per share		

Note 34: Expenditure in Foreign Currency

Particulars	As at 31-March-2017	As at 31-March-2016
Travelling Expenses	-	-
Interest	-	-
Others	-	-

Note 35: Earnings in Foreign Currency

Particulars	As at 31-March-2017	As at 31-March-2016
Export of Goods	-	-
Export of Services	-	-

Note 36: Contingent Liabilities

Particulars	Year ended 31-March-2017	Year ended 31-March-2016
(a) Disputed claims / levies in respect of		
- Value Added Tax	-	-
- Excise Duty	-	-
- Service tax	-	-
- Cases Pending In Various Courts	4,18,06,000	1,76,39,880

(b) Bank Guarantees given on behalf of the company to Suppliers/Govt Authorities	-	-
(c) Outstanding Commitments under Letters of Credit	-	-

Note 37: Related Party Disclosures

Related party disclosures, as required by AS18, "Related Party Disclosures", are given below:

I. Relationships where control exists:

Associate of the Company:

Jalan Translogistics (India) Limited

II. Other Related Parties:

(a) Key Management Personnel:

(i) Board of Directors: (From 01.04.2016 to 31.03.2017) Mr.Manish Jalan

Mrs.Meena Jalan

Mrs.Pushpa Jalan

Mrs.Ritu Jalan

(ii) Relatives of Key Management Personnel:

Rajesh Jalan (HUF)

Manish Jalan (HUF)

Mrs.Babita Aggarwal

Miss Shruti Jalan

Mrs.Sakshi Jalan

Mr.Amogh Jalan

Mr.Satvik Jalan

Miss Anika Jalan

(b) Companies in which Key Managerial Personnel or their relatives have control/significant influence: M/s Peejay Buildwell Private Limited

M/s Quikhop Logistic Solutions Private Limited

III. Details of transactions, in the ordinary course of business at commercial terms, and balances with related parties as mentioned in I & II above:

Particulars	Parties mentioned in 37 (I) above		Parties mentioned in 37 (II) (a) above		Parties mentioned in 37 (II) (b) above	
	Year ended 31-March-2017	Year ended 31-March-2016	Year ended 31-March-2017	Year ended 31-March-2016	Year ended 31-March-2017	Year ended 31-March-2016
Director's Remuneration & Rent	-	-	3,180,000	4,840,000	-	-
Interest Paid	-	-	-	1,106,442	-	-
Advance For Fixed Assets	-	-	-	-	2,025,000	-
Sale of Services	-	-	-	-	16,160,776	-
Purchase of Services	61,862,494	22,038,600	-	-	-	-
Finance Taken (Including loans and equity contributions in cash or in kind)	-	-	35,504,723	4,807,121	-	-

Finance Repaid	-	-	29,842,048	5,558,563	-	-
Amount due to Related Parties	8,766,602	5,464,327	18,182,675	12,520,000	-	-
Amount due from Related Parties	-	-	-	-	8816532.75	-

Note 39: CSR Expenses

As per Section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) committee has been formed by the company. The areas for CSR activities are of Skill Development and Vocation based education, Livelihood enhancement, Waste Management and Sanitation, Environmental sustainability, Women and Youth empowerment, Disaster Relief, National Missions projects which are specified in Schedule VII of the Companies Act, 2013.

The Company is in the process of formalizing the Scheme for CSR expense and has created a provision of Rs. 752,000 during the year.

Note 40: Segment Reporting

The Company's operations predominantly relate to providing end-to-end business solutions to enable clients to enhance business performance. The Company reorganized its business to strengthen its focus on growing existing client relationships and increasing market share through service differentiation and operational agility. Consequent to the internal reorganization there were changes effected in the reportable industry segments based on the "management approach" as laid down in AS 17, Segment reporting and an additional segment, Automotives& Tyre segment was identified.

Management evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by industry classes. Accordingly, segment information has been presented industry classes. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments, and are as set out in the significant accounting policies. Revenue and identifiable operating expenses in relation to segments are categorized based on items that are individually identifiable to that segment.

Segment result includes inter branch transfers such as Rs. 7,40,967/- from Tyre division and Rs. 8,52,10,369/- from Automotive, to Transportation division in the Table given below, as per AS-17 notified by Ministry of Corporate Affairs.

Particulars	Transport Service Division	Spare Parts Division	Tyre Division	Total
Segment Revenue	1,28,23,43,535	40,83,133	88,91,189	1,29,53,17,857
Segment Expenses	1,19,14,57,202	1,38,47,855	95,49,741	1,21,48,54,798
Segment Result	9,08,86,333	(97,64,722)	(6,58,552)	8,04,63,059
Segment Assets	1,08,01,35,996	8,20,04,588	52,06,929	1,16,73,47,513
Segment Liabilities	85,40,28,423	9,17,69,312	58,65,482	95,16,63,217

Note 41: Disclosure as per Schedule III of Companies Act, 2013

Details of Specified Bank Notes held and transacted during the period 08 Nov., 2016 to 30 Dec., 2016.

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	1,00,76,000	34,71,601	1,35,47,601
(+) Permitted Receipts	-	89,90,731	89,90,731
(+) Amount Withdrawn from Banks	-	30,54,900	30,54,900
(-) Permitted Payments	-	1,25,75,643	1,25,75,643
(-) Amount deposited in Banks	1,00,76,000	1,18,533	1,01,94,533
Closing cash in hand as on 30.12.2016	-	28,23,056	28,23,056

Note 42: Previous Year's Figures

Previous Year's Figures have been recasted /regrouped where consider necessary to conform with the current year's presentation

For AGGARWAL SARAWAGI & CO.

Chartered Accountants
Firm Regn. No. 016765N
Sd/-
S.S. AGGARWAL
Partner
M. No 089473
Place: Delhi
Date:01/09/2017

For and On Behalf of the Board

sd/-	sd/-
RAJESH JALAN	MANISH JALAN
Managing Director	Director
Sd/-	Sd/-
ANCHAL BATHLA	MAMTA SHARMA
CFO	CS

JALAN TRANSOLUTIONS (INDIA) LIMITED

Registered Office: 206, Ajanara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095

Ph: 0120-4597700, Fax: 120-4597799, CIN:U63090DL2003PLC119773

www.jalantransolutions.com, e-mail: info@jalantransolutions.com**FORM No. MGT-11****PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)
Registered Address
E-mail ID
Folio No. / Client ID No.

I/We, being the Member(s) of _____ shares of the above named Company, hereby appoint

1.Name : _____ Email id: _____

Address : _____

Signature : _____, or failing him/her

2.Name : _____ Email id: _____

Address : _____

Signature : _____, or failing him/her

3.Name : _____ Email id: _____

Address : _____

Signature : _____, or failing him/her

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/our behalf at the Fourteenth Annual General Meeting of the Company, to be held on Tuesday, the 26th day of September, 2017 at 11:30 A.M. at Aura Grand Residency at 439, Jagriti Enclave, Near Karkardooma Metro Station, Delhi-110092 and at any adjournment thereof in respect of such resolutions as is indicated below:

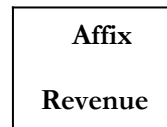
Item No	Resolution
1.	Adoption of Statement of Profit and Loss, Balance Sheet, Report of Board of Directors and Auditors for the year ended on 31 st March, 2017.
2	Reappointment of Director Mr. Manish Jalan (DIN: 00043040) who retires by rotation and being eligible offer himself for re-appointment
3	Reappointment of M/s Aggarwal Sarawagi & Co. (Firm Registration No. 016765N), Chartered Accountants as Statutory Auditors of the company and fix their remuneration
4	Appointment of Mr. Manish Jalan, Executive Director of the Company as CFO of the Company:

Signed this _____ day of _____ 2016

Signature of Shareholder: _____ Signature of Proxy holder(s): _____

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statements and Notes, please refer to the Notice of 14th Annual General Meeting.
3. The Company reserves its right to ask for identification of the proxy.
4. The proxy form should be signed across the Revenue Stamp as per specimen signature(s) registered with the Company /depository participant.



JALAN TRANSOLUTIONS (INDIA) LIMITED

Registered Office: 206, Ajanara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095

Ph: 0120-4597700, Fax: 120-4597799, CIN:U63090DL2003PLC119773

www.jalantransolutions.com, e-mail: info@jalantransolutions.com

ATTENDANCE SLIP

Members or their proxies are requested to present this form for admission at the Entrance of the Meeting Hall, duly signed in accordance with their specimen signatures registered with the Company.

Client ID No.	
DP ID No.	

Regd Folio No.*	
No. of Shares	

Name of the Shareholder	
Address of the Shareholder	

I/ We hereby record my/ our presence at the Fourteenth Annual General Meeting of the Company, on Tuesday, the 26th day of September, 2017 at 11:30 A.M. at Aura Grand Residency at 439, Jagriti Enclave, Near Karkardooma Metro Station, Delhi-110092.

Please (v) in the box

MEMBER ☐ PROXY ☐

Signature of the Shareholder/ proxy



JALAN TRANSOLUTIONS (INDIA) LIMITED

206, Ajanara Bhawan, D-Block Market
Vivek Vihar, Delhi-110095

website : www.jalantransolutions.com

e-mail : info@jalantransolutions.com