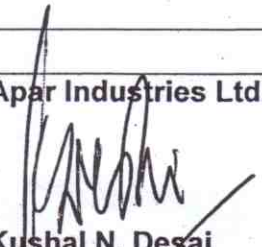
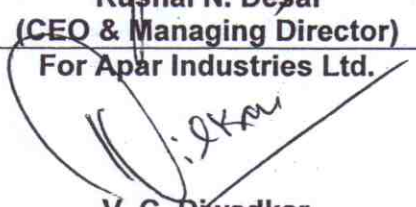
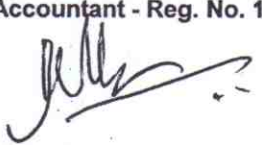


FORM A**ANNUAL AUDIT REPORT FOR THE YEAR ENDED 31ST MARCH, 2013**

1.	Name of the Company	:	Apar Industries Limited Scrip Code / Symbol : BSE – 532259 NSE – APARINDS
2.	Annual Financial Statements for the year ended	:	31 st March, 2013 (2012-2013)
3.	Type of Audit Observation	:	Unqualified
4.	Frequency of Observation a. Whether appeared first time b. Repetitive c. Since how long period	:	Not Applicable : : : :
5.	To be signed by	:	
	CEO / Managing Director	:	For Apar Industries Ltd.  Kushal N. Desai (CEO & Managing Director)
	CFO	:	For Apar Industries Ltd.  V. C. Diwadkar (Chief Financial Officer)
	Auditor of the Company	:	For Sharp & Tannan (Chartered Accountant - Reg. No. 109982W)  Milind P. Phadke (Partner) Membership No. 033013
	Audit Committee Chairman	:	For Apar Industries Ltd.  H. N. Shah (Chairman – Audit Committee)