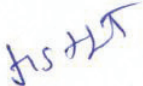
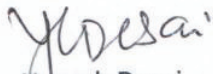
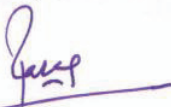


Date: 16<sup>th</sup> May, 2016

Form A

(Pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

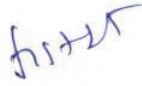
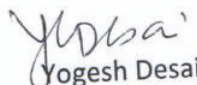
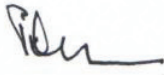
|    |                                                |                                                                                                                                                                                                                               |                                                                                                                                                                                                                     |
|----|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the Company                            | Onward Technologies Limited                                                                                                                                                                                                   |                                                                                                                                                                                                                     |
| 2. | Annual Financial statements for the year ended | 31 <sup>st</sup> March, 2016 (Consolidated)                                                                                                                                                                                   |                                                                                                                                                                                                                     |
| 3. | Type of Audit observation                      | Matter of emphasis:<br>1. Non appointment of Key Managerial personnel (Refer note No. 40 of Financial statements)<br>2. Non-compliance with Payment of Bonus (Amendment) Act, 2015.                                           |                                                                                                                                                                                                                     |
| 4. | Frequency of observation                       | 1. Repetitive – since 2009-10<br>2. First time                                                                                                                                                                                |                                                                                                                                                                                                                     |
| 5. | To be signed by                                | <br>Harish Mehta<br>Chairman and Managing Director                                                                                           | <br>Yogesh Desai<br>DGM- Finance & Accounts                                                                                      |
|    |                                                | <br><br>Pranay Vakil<br>Chairman of the Audit Committee | For Kirtane & Pandit LLP<br>Firm Registration No.<br>105215W/ W100057<br><br>Parag Pansare<br>Partner<br>Membership No. 117309 |



Date: 16<sup>th</sup> May, 2016

Form A

(Pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

|    |                                                |                                                                                                                                                                                                                                |                                                                                                                                                                                                                     |
|----|------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the Company                            | Onward Technologies Limited                                                                                                                                                                                                    |                                                                                                                                                                                                                     |
| 2. | Annual Financial statements for the year ended | 31 <sup>st</sup> March, 2016 (Standalone)                                                                                                                                                                                      |                                                                                                                                                                                                                     |
| 3. | Type of Audit observation                      | Matter of emphasis:<br>1. Non appointment of Key Managerial personnel (Refer note No. 39 of Financial statements)<br>2. Non-compliance with Payment of Bonus (Amendment) Act, 2015.                                            |                                                                                                                                                                                                                     |
| 4. | Frequency of observation                       | 1. Repetitive – since 2009-10<br>2. First time                                                                                                                                                                                 |                                                                                                                                                                                                                     |
| 5. | To be signed by                                | <br>Harish Mehta<br>Chairman and Managing Director                                                                                            | <br>Yogesh Desai<br>DGM- Finance & Accounts                                                                                      |
|    |                                                | <br><br>Pranay Vakil<br>Chairman of the Audit Committee | For Kirtane & Pandit LLP<br>Firm Registration No.<br>105215W/ W100057<br><br>Parag Pansare<br>Partner<br>Membership No. 117309 |

