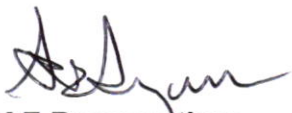


FORM B

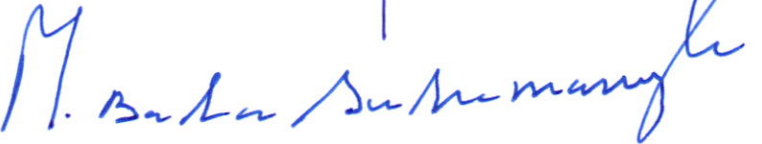
(For Audit Report with modified opinion)

1.	Name of the Company	TVS Electronics Limited
2.	Annual financial statements for the year ended	31st March 2016 – Standalone Financial Statement
3.	Type of Audit qualification	Qualified Opinion
4.	Frequency of observation	Whether appeared first time – Yes Repetitive – No Since how long period – Not Applicable
	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report:	Refer 'Basis of Qualification" in the Independent Auditors Report to the Board of Directors and Para 3 of Annexure – 1 to Independent Auditors Report <u>Management's response:</u> An amount of Rs.150 Lakhs was given to Prime Property Holdings Limited to enable them to meet the advance tax obligations and to pursue a new investment opportunity
	Additional comments from the board/audit committee chair:	-


K E Ranganathan
Managing Director


C Balaji
Business Finance Controller


Praveen Chakravarty
Audit Committee Chairman


M. Balasubramaniyam
Partner, Sundaram & Srinivasan,
Chartered Accountants
Firm Registration No.004207S
Membership No.F7945

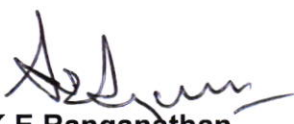
MAY 04, 2016

04/5/2016

FORM B

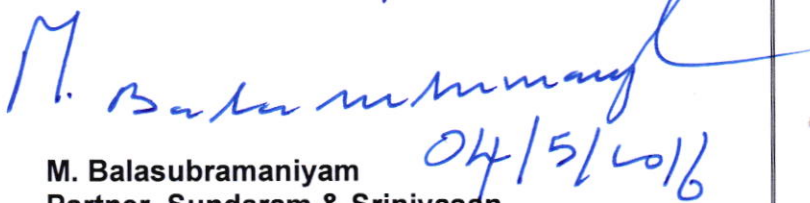
(For Audit Report with modified opinion)

1.	Name of the Company	TVS Electronics Limited
2.	Annual financial statements for the year ended	31st March 2016 – Consolidated Financial Statement
3.	Type of Audit qualification	Qualified Opinion
4.	Frequency of observation	Whether appeared first time – Yes Repetitive – No Since how long period – Not Applicable
	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report:	Refer 'Basis of Qualification' in the Independent Auditors Report to the Board of Directors and Para 5(c) of Annexure – 1 to Independent Auditors Report <u>Management's response:</u> An amount of Rs.150 Lakhs was given to Prime Property Holdings Limited to enable them to meet the advance tax obligations and to pursue a new investment opportunity
	Additional comments from the board/audit committee chair:	-


K E Ranganathan
Managing Director


C Balaji
Business Finance Controller


Praveen Chakravarty
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MAY 04, 2016