

HO:FINANCE DIVISION 5,SANSAD MARG, NEW DELHI-110001
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FORM A

**COVERING LETTER OF ANNUAL AUDIT REPORT TO BE FILED WITH STOCK EXCHANGES
(CONSOLIDATED)**

NAME OF THE COMPANY	PUNJAB NATIONAL BANK
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED	31 MARCH 2016
TYPE OF AUDIT OBSERVATION	MATTER OF EMPHASIS
FREQUENCY OF OBSERVATION	-
COMMENTS OF THE MANAGEMENT ON THE MATTER OF EMPHASIS	THE CHANGE FROM BOOK VALUE BASIS TO FAIR VALUE BASIS FOR VALUATION OF PLAN ASSETS IS IN ACCORDANCE WITH AS 15(R).

(P K Mohapatra)
General Manager & CFO



(Rajinder Mohan Singh)
Chairman-Audit Committee of Board

(Usha Ananthasubramanian)
Managing Director & CEO

For and on behalf of

M/s Shah Gupta & Co.
Chartered Accountants
(FRN 109574W)

(Heneel K Patel)
Partner-MN No. 144103



M/s Hem Sandeep & Co.
Chartered Accountants
(FRN 009907N)

Sandeep Jain
Partner- MNo.087977



Place: New Delhi
Date: 18 May 2016

M/s Chhajer & Doshi
Chartered Accountants
(FRN 101794W)

(Kiran K Doshi)
Partner-MN No. 009907N



M/s Suri & Co.)
Chartered Accountants
(FRN 004283S)

R Mahesh
Partner- MN No. 004283S



M/s R Devendra Kumar & Associates
Chartered Accountants
(FRN 114207W)

Neeraj Golas
Partner MNo.074392



M/s SPMG & Co
Chartered Accountants
(FRN 509249C)

Mandeep Singh Arora
Partner - MNo. 091243

