

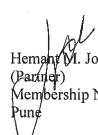
FORM A- Consolidated Financial statements

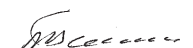
1.	Name of the Company:	KSB Pumps Limited
2.	Annual financial statements for the year ended	31 st December, 2015
3.	Type of Observation	Unmodified
4.	Frequency of Observations	Not Applicable

Refer our Audit Report dated 18/02/2016 on the Consolidated financial statements of the Company For Deloitte Haskins & Sells LLP Chartered Accountants Registration No.: 117366W/W-100018


W. Spiegel
(Managing Director)


Verghese Oommen
(Chief Financial Officer)


Hemant M. Joshi
(Partner)
Membership No. 038019
Pune

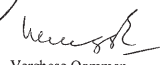

D. N. Damania
(Chairman-Audit Committee)

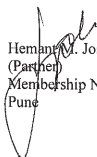
FORM A-Standalone Financial statements

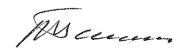
1.	Name of the Company:	KSB Pumps Limited
2.	Annual financial statements for the year ended	31 st December, 2015
3.	Type of Observation	Unmodified
4.	Frequency of Observations	Not Applicable

Refer our Audit Report dated 18/02/2016 on the Standalone financial statements of the Company For Deloitte Haskins & Sells LLP Chartered Accountants Registration No.: 117366W/W-100018


W. Spiegel
(Managing Director)


Verghese Oommen
(Chief Financial Officer)


Hemant M. Joshi
(Partner)
Membership No. 038019
Pune


D. N. Damania
(Chairman-Audit Committee)