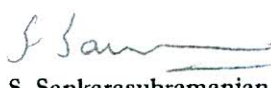


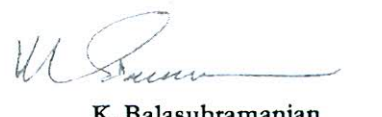
## Form B

1	Name of the Company	Coromandel International Limited
2	Annual Financial Statements (Consolidated) for the year ended	31 March 2013
3	Type of Audit Qualification	<p>'Except for'</p> <p><u>Basis for Qualified Opinion:</u></p> <p>The consolidated financial statements include the unaudited financial statements/financial information of two subsidiaries and a jointly controlled entity for the year ended on 31 March 2013.</p> <p>In respect of a jointly controlled entity, financial statements/financial information for the year ended on 31 December 2012, as considered in the consolidated financial statements, is based on their unaudited financial statements/financial information. Further, the Management has not made any adjustments to such financial statements/ financial information for the intervening period from 1 January 2013 to 31 March 2013 as the financial statements of the said entity are not readily available. The financial statements of the joint venture were audited last for the year ended 31 December 2011.</p>
4	Frequency of Qualification	Repetitive from four years (first appeared in the Auditors' Report for the year ended 31 March 2010)
5.	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report:	<p>Refer Notes forming part of Consolidated financial statements for the year ended 31 March 2013 on consolidation of accounts related to certain subsidiaries - Coromandel Brasil Limitada (CBL) and CFL Mauritius Limited CML) and certain Joint Ventures - Coromandel Getax Phosphates Pte Limited (CGPL) and, Tunisian Indian Fertilisers S.A (TIFERT) :</p> <p><b>Note 45 on 'Additional disclosures related to consolidated financial statements':</b></p> <ul style="list-style-type: none"> <li>• <b>Note 45 (c)</b> In respect of CBL, CML and CGPL the financial year is from 1 January 2012 to 31 December 2012 and since the audit is not completed, unaudited financial statement upto 31 December 2012 have been adjusted by the Management for significant transactions between 1 January and 31 March to</li> </ul>

		<p>align for consolidation purposes. Any differences arising based on the audited financial statement will be adjusted in the subsequent year.</p> <ul style="list-style-type: none"> <li>• <b>Note 45 (e)</b> In respect of consolidation of TIFERT, since the audit has not yet been completed, unaudited financial statements up to 31 December 2012 have been used. Financials for the period 1 January 2013 to 31 March 2013 are not available and hence have not been considered for consolidation. Any differences arising based on audited financials will be adjusted in the subsequent year.</li> </ul>
6.	Additional comments from the board/audit committee chair:	<p>Summary of additional comments from the Audit Committee Chair on the qualifications referred to above is as under:</p> <p>The Audit Committee directed the management to examine the issue of requirement for consolidation of TIFERT financials, in view of the commencement of the operations at TIFERT, considering the fact day to day operations are under direct management of TIFERT</p>

  
**Kapil Mehan**  
 Managing Director

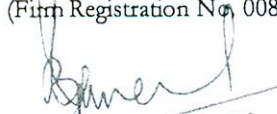
  
**S. Sankarasubramanian**  
 Chief Financial Officer

  
**K. Balasubramanian**  
 Audit Committee Chairman

Place: Hyderabad  
 Date: 23 April 2013

Refer our Audit Report dated 23 April 2013  
 on the Consolidated financial statements of the Company for the year ended 31 March 2013

**For Deloitte Haskins & Sells**  
 Chartered Accountants  
 (Firm Registration No. 008072S)

  
**(Ganesh Balakrishnan)**  
 (Partner)  
 (Membership No. 201193)

Place: Hyderabad  
 Date: 23 April 2013

## Form A

1	Name of the Company	Coromandel International Limited
2	Annual Financial Statements for the year ended	31 <sup>st</sup> March 2013
3	Type of Audit Observation	Un-qualified
4	Frequency of Observation	Not Applicable

  
**Kapil Mehan**  
Managing Director

  
**S. Sankarasubramanian**  
Chief Financial Officer

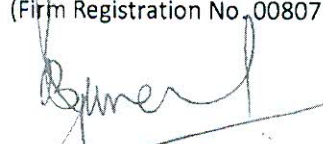
  
**K. Balasubramanian**  
Audit Committee Chairman

Place : Hyderabad  
Date : 23<sup>rd</sup> April 2013



Refer our Audit Report dated 23 APRIL 2013  
on the standalone financial statements of the company

**For Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm Registration No. 0080725)

  
**(Ganesh Balakrishnan)**  
(Partner)  
(Membership No. 201193)  
Place : Hyderabad  
Date : 23<sup>rd</sup> April 2013