

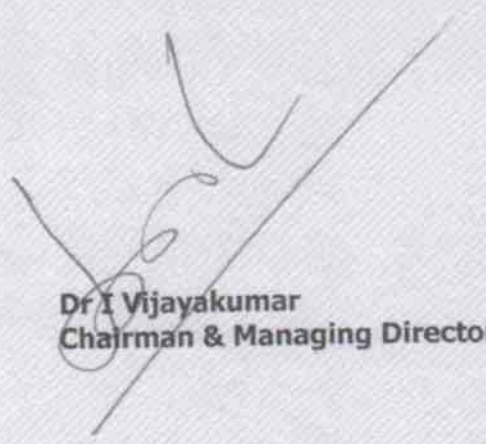
MADRAS FERTILIZERS LIMITED, MANALI, CHENNAI 600 068

CIN - L32201TN1966GOI005469

FORM B

Format of covering of the Annual Audit Report to be filed with the Stock Exchanges

1	Name of the Company:	MADRAS FERTILIZERS LIMITED
2	Annual Financial Statements for the year ended	31 st March 2015
3	Type of Audit qualification	Qualified (Para 6 to 10) Audit Report appeared in page No.37 and 38 of Annual Report
4	Frequency of qualification	Sl. Nos. 7 to 10 (Page No.37 & 38 of Annual Report) are repetitive and are repeatedly reporting for the past nine years. Sl. No. 6 is repeated for the third year.
5	Draw attention to relevant notes in the Annual Financial Statements and Management Response to the qualification in the Directors Report:	Sl.No.6 to 9 relating to the qualification of Audit Comments and the Management Replies thereon are available in Page No.35 and 36 of the Annual Report.
6	Additional comments from Board/Audit Committee Chair:	NIL


Dr I Vijayakumar
Chairman & Managing Director


V Muralidharan
General Manager (F&A) and
Company Secretary (CFO)