

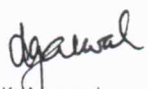
FORM A

Format of covering letter of the Annual Audit Report to be filed with the stock exchanges

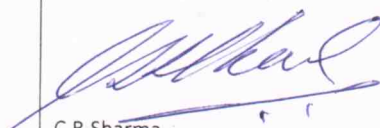
1.	Name of the Company	:	PNC Infratech Limited
2.	Annual Standalone financial statements for the year ended	:	March 31, 2015
3.	Type of Audit observation	:	Emphasis of Matter (EOM) Without qualifying, we draw attention to note no. 47 of the financial statement stating that pursuant to schedule II of The Companies Act 2013 (The New Act), during the year ending March 31, 2015, Company has charged the depreciation based on useful life stated in schedule II of the Companies Act 2013, and is on pro-rata basis for addition and deletions. In case of Plant & Machinery based on technical estimate (excluding Cranes & Earthmoving Equipments), the useful life is more than as prescribed in Schedule II. Due to this change, the depreciation for the current year is more by Rs. 64.45 Lacs as compared to depreciation as per the Companies Act 1956 and the carrying value of Rs.164.66 Lacs assets whose life have already expired as per schedule II, have been adjusted from opening general reserve.
4.	Frequency of observation	:	EOM in the Auditor's Report on the Annual Standalone Financial Statements has been given for the first time.

For PNC Infratech Limited


Chakresh Kumar Jain
Managing Director
DIN: 00086768


D.K. Agarwal
Chief Financial Officer
ICAI Membership No. 71332



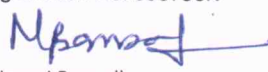

C.R. Sharma
Audit Committee Chairman
DIN: 00522678

Place : Agra

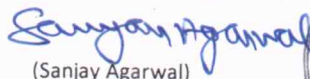
Date: 04.09.2015

Auditors of PNC Infratech Limited

For S.S.Kothari Mehta & Co.
Chartered Accountants
Registration No. 000756N


(Neeraj Bansal)
Partner
Membership No.95960

For Purushottam Agrawal & Co.
Chartered Accountants
Registration No. 000731C


(Sanjay Agarwal)
Partner
Membership No.72696

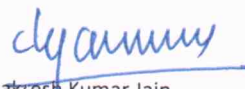


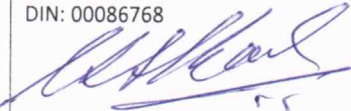
FORM A

Format of covering letter of the annual audit report to be filed with the stock exchanges

1.	Name of the Company	:	PNC Infratech Limited
2.	Annual Consolidated financial statements for the year ended	:	March 31, 2015
3.	Type of Audit observation	:-	Emphasis of Matter (EOM) Without qualifying, we draw attention to note no. 46 of the financial statement stating that pursuant to schedule II of the Companies Act, 2013, during the year ending March 31, 2015, the company has charged the depreciation based on useful life stated in schedule II of the Companies Act, 2013 and is on pro-rata basis for addition and deletions. In case of Plant & Machinery based on technical estimate(excluding crane and earth moving equipment), useful life is more than as stated in schedule II. Due to this change, the depreciation for the current year is more than by Rs. 15.50 lacs as compared to depreciation as per Companies Act, 1956 and the carrying value of Rs. 164.66 lacs assets whose life have already expired as per Schedule II, have been adjusted from the opening general reserve.
4.	Frequency of observation	:	EOM in the Auditor's Report on the Annual Consolidated Financial Statements has been given for the first time.

For PNC Infratech Limited


Chakresh Kumar Jain
Managing Director
DIN: 00086768


C.R.Sharma
Audit Committee Chairman
DIN: 00522678



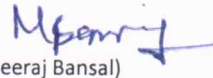

D.K. Agarwal
Chief Financial Officer
ICAI Membership No. 71332

Place : Agra

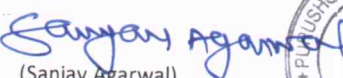
Date: 04.09.2015

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