FORM B

1.	Name of the Company:	Oriental Trimex Limited
2.	Annual financial statements for the year ended	31st March, 2015
3.	Type of Audit observation	Refer Annexure attached
4.	Frequency of qualification	Refer Annexure attached
5.	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report:	Refer Annexure attached
6.	Additional comments from the board/audit committee chair:	Refer Annexure attached
7.	To be signed by-	
	Rajesh Punia (Managing Director)	Rajesh Punia
	For Ravish Agrawal& Associates (Auditor of the company)	Ravish Agrawal & Associates Chartered Accountants M. No. 94700
	Mr. Rakesh Takyar (Audit committee Chairman)	

Date: 28.05. 2015

ANNEXURE TO THE FORM-B				
Sl. No.	**Audit Qualification**	**Frequency of Qualification**	**Draw attention to relevant notes in the annual financial statements and management response to the qualification in director's report**	**Additional comments from the board/audit committee chair**
1.	The Company has not provided for interest on Recalled Term Loan from ICICI Bank, in view of counter claim filed in court for excess interest charged by the bank. The liability on account of interest chargeable is not ascertainable in the absence of bank statement.	FY 2014-15	Refer Note 4.3 of Financial Statement	
2.	The Company has not provided for interest on Recalled Short Term Debt due to ARCIL, in view of restructuring proposal pending with ARCIL. The liability on account of interest chargeable is not ascertainable in the absence of statement of account from ARCIL.	FY 2014-15	Refer Note 4.4 of Financial Statement	
3.	The Company has not made adequate provision for Doubtful Receivables because Allowance for Doubtful Receivables has been made at full value of doubtful receivables in case of certain parties and at nil value in case of other parties, according to management perception	FY 2014-15	Refer Note 9.2 of Financial Statement	As per Management perception, certain debts are not considered doubtful.
4.	The Company has not made adequate provision for Doubtful Advances because Allowance for Doubtful Advances has been made at full value of doubtful receivables in case of certain parties and at nil value in case of other parties, according to management perception.	FY 2014-15	Refer Note 11.2 of Financial Statement	As per Management perception, certain debts are not considered doubtful

5.	The Company has not determined the remaining useful life of assets existing as at 31st March, 2014 as required under Note 7 of Part C to Schedule II of the Act and instead, has charged depreciation on the opening carrying amounts of the assets at the rates calculated on the basis of useful life of assets as specified in Schedule II. Consequential impact on revenue and assets remains indeterminate.	FY 2014-15	Refer note 21 (III)(6) of Financial Statement.	The fixed assets register is under updation.
6.	The Company is generally not regular in depositing undisputed statutory dues including Provident fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth-tax, Service Tax, Duty Custom, Duty of Excise, Value added tax cess and any other statutory dues, whichever are applicable, with the appropriate authorities.	FY 2011-12 FY 2012-13 FY 2013-14 FY 2014-15	Refer point no. 7 of the Auditor Report	In earlier years, company was regular in making payment of such due in time. However, delay in depositing such dues is because of negative growth of overall business of the company. Company is in process of making such payments at the end of the financial year.
7.	The Company has incurred cash losses during the financial year and also in the immediately preceding financial year. The Accumulated losses at the end of the financial year have exceeded fifty percent of its net worth.	FY 2014-15	Refer point no. 8 of the Auditor Report	Cash losses incurred because of increase of financial expenditure like interest cost and slow down economy.
8.	The Company has defaulted in repayment of dues to banks and financial institution.	FY 2011-12, FY 2012-13, FY 2013-14, FY 2014-15,	Refer point no. 9 of the Auditor Report	Same as referred in S.No 6 and company has approached the banks for revision of limits including rescheduling the payment.

Rajesh Punia
(Managing Director)

Rakesh Takyar
(Audit committee Chairman)

For Ravish Agrawal& Associates
(Auditor of the company)

Date: 28.05. 2015

Oriental Trimex Limited

19th
Annual Report
2014-2015

ORIENTAL TRIMEX LIMITED

BOARD OF DIRECTORS

Mr. Rajesh Punia,
Managing Director

Mrs. Savita Punia,
Whole Time Director

Mr. Sunil Kumar,
Non-Executive Director

Mr. Vivek Seth
Independent Director

Mr. Rakesh Takyar
Independent Director

COMPANY SECRETARY & COMPLIANCE OFFICER

Ms. Gunjan Gupta

STATUTORY AUDITORS

M/s Ravish Aggarwal & Associates,
Chartered Accountants,
C-70, Alpha-1, Greater Noida,
Gautambudh Nagar, Uttar Pradesh-201306

REGISTRAR & SHARE TRANSFER AGENT

M/S Beetal Financial & Computer Services (P) Ltd.
Beetal House, 3rd Floor, 99 Madangir,
Behind Local Shopping Centre,
New Delhi-110062

BANKERS OF THE COMPANY

The Jammu & Kashmir Bank Limited

State Bank of India

ICICI Bank Limited

WORKS OF THE COMPANY

Marble Processing Units

Unit-1- D-3, Site-V, Surajpur Industrial Area,
Greater Noida, U.P.-India

Unit-2- B(57)(b), SIPCOT Ind. Complex,
Gummidipoondi, Thiruvallur, Tamilnadu

Unit-3- Delhi N.H.-2, P.O- Baidyabati,
P.S-Singur, Dist- Hooghly, West Bengal,

Granite Processing Unit

S-2/6, Industrial Estate, Asanbani, Rairangpur,
Distt.Mayurbhanj, Orissa.

REGISTERED & CORPORATE OFFICE

26/25 Bazar Marg,
Old Rajinder Nagar,
New Delhi-110060
CIN: L74899DL1996PLC078339

CONTENTS ***PAGE NOS.***

NOTICE 2
DIRECTORS' REPORT 6
MANAGEMENT DISCUSSION AND ANALYSIS REPORT ..... 14 - 15
REPORT ON CORPORATE GOVERNANCE ..... 17 - 18
AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE 22
AUDITORS' REPORT 23
BALANCE SHEET 26
STATEMENT OF PROFIT AND LOSS ACCOUNTS 26
CASH FLOW STATEMENT 39
PROXY FORM AND ATTENDANCE SLIP ..... 41 - 42

NOTICE

Notice is hereby given that the 19th Annual General Meeting of the Members of **ORIENTAL TRIMEX LIMITED** will be held on Monday 28th September 2015 at 09:30 A.M at Mithas Motel & Resort,(Shri Balaji Motels Pvt Ltd), 92/16, G.T. Karnal Road, Alipur, New Delhi 110036 to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at March 31, 2015, Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

2. To appoint Directors in place of Mrs. Savita Punia (DIN 00010311), who retires by rotation, and being eligible, offers, herself for re-appointment.

3. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** consent of the Company be and is hereby accorded to re-appoint M/S Ravish Agarwal & Associates Chartered Accountants (Membership No. 094700) as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting".

"**FURTHER RESOLVED THAT** they may be paid the remuneration which may be decided by the Board of Directors of the Company or committee thereof."

SPECIAL RESOLUTION

4. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to provisions of Sections 196, 197, 203 and other applicable provisions if any, of the Companies Act, 2013 ("The Act") read with Schedule V to the Act and the Companies (Appointment and Remunerations of Managerial Personnel) Rules, 2014 including any statutory modifications or enactments thereof from time to time, consent of the Shareholders be and is hereby accorded to the reappointment of Mr. Rajesh Kumar Punia (DIN:00010289), as Managing Director for the period of 5 years w.e.f. 01.01.2016, at a remuneration set out in the Explanatory Statement"

"**RESOLVED FURTHER THAT** the Board be and is hereby authorised to alter and vary the terms and conditions of the said reappointment and/or remuneration in such a manner as may be agreed to by the Board and Mr. Rajesh Kumar Punia, provided however such alteration are within the limits specified in Schedule V of the Companies Act, 2013, or any amendment thereto or enactments thereof with effect from such date as may be decided by it."

5. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to provisions of Sections 196, 197, 203 and other applicable provisions if any, of the Companies Act, 2013 ("The Act") read with Schedule V to the Act and the Companies (Appointment and Remunerations of Managerial Personnel) Rules, 2014 including any statutory modifications or enactments thereof from time to time, consent of the Shareholders be and is hereby accorded to the reappointment of Mrs. Savita Punia (DIN:00010311), as Whole time Director for the period of 5 years w.e.f. 01.04.2015, at a remuneration set out in the Explanatory Statement"

"**RESOLVED FURTHER THAT** the Board be and is hereby authorised to alter and vary the terms and conditions of the said reappointment and/or remuneration in such manner be agreed to by the Board and Mrs. Savita Punia but so as not to exceed the limits specified in Schedule V of the Companies Act, 2013, or any amendment thereto or enactments thereof with effect from such date as may be decided by it."

6. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. Ajay Kumar Singh & Co., Cost Accountants (FRN 000386) appointed as Cost Auditors by the Board of Directors of the Company to audit the cost records of the Company for the financial year 2015-16, be paid a remuneration of Rs 40,000/-"

"**RESOLVED FURTHER THAT** M/s. Ajay Kumar Singh & Co., Cost Accountants (FRN 000386) who was appointed as Cost Auditor as per the provisions of Section 148 of the Companies Act, 2013 to conducted the Cost Audit for the Financial Year 2014-15 be paid a remuneration of Rs 40,000/-"

"**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

7. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 14 and all other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the existing Articles of Association of the company be and is hereby replaced with the new set of Articles of Association and the said new Articles of Association be and is hereby approved and adopted as the Articles of Association of the company in place of, in substitution and to the entire exclusion of the existing Articles of Association of the company.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper, expedient, required or incidental thereto, in this regard."

By order of the Board of Directors
For ORIENTAL TRIMEX LIMITED
Place: New Delhi Sd/=
Rajesh Punia,
Date: 13th August 2015 Managing Director(DIN No.00010289)

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS BEHALF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

   A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.

   A proxy, in order to be effective, must be received at the registered office of the Company not less than 48 hours before the commencement of the meeting. A blank proxy form is enclosed.

2. An explanatory statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the meeting is annexed hereto.

3. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday 24th September 2015 to Monday 28th, September 2015 (both days inclusive).

4. The Securities and Exchange Board of India (SEBI) has mandated the submission of copy of PAN card to the Company/ Depository Participants as the case may be. Members holding shares in physical form should submit their PAN details to the Company/RTA.

5. Members are requested to notify any change of address:
   a. To their depository participants (DP) in respect of shares held in dematerialized form, and
   b. To Registrar and Share Transfer Agent of the Company- Beetal Financial & Computer Services Pvt. Ltd, Beetal House, 3 Floor, 99 Madangir, Behind Local Shopping Centre, Near Dada Harusukhdas Mandir, New Delhi-110062, in respect of shares in physical form, to notify their change of address/residential status/email-id, bank details etc., if any, under their signatures and quoting respective folio number.

6. Members are requested to bring their Client ID and DP ID or Folio Numbers, as may be applicable, for easy identification of attendance at the meeting.

7. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.

8. Members desirous of getting any information about the accounts and operations of the Company are requested to submit their queries addressed to the Company at least 7 days in advance of the meeting so that the information called for can be made available at the meeting.

9. Kindly bring your copies of the Annual Report to the meeting.

10. The Ministry of Corporate affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the Companies and has issued circulars stating that service of notice/ documents including Annual Report can be sent through e-mail to its members. To support this green initiative of Government in full measure, members who have not registered their e-mail addresses are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository

Participants. Members who hold shares in physical form are requested to register their e-mail addresses with Registrar and Share Transfer Agent M/s. Beetal Financial & Computer Services Pvt. Ltd.

Copies of the Annual Report 2015 are being sent by electronic mode only to all the members whose email addresses are registered with the Company /Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email addresses, physical copies of the Annual Report 2015 including Attendance Slip and Proxy Form are being sent by the permitted mode.

11. Voting through electronic means

I. Pursuant to Section 108 of the Companies Act, 2013, read with Rules 20 of the Companies (Management and Administration) Rule 2014 and Clause 35B of the Listing Agreement, the members provided with the facility to cast their votes by electronics means on all the resolutions proposed to be considered in this Annual General Meeting. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on 22nd September 2015 are entitled to vote on the Resolutions set forth in this Notice. Members who have acquired shares after the dispatch of the Annual Report and before the book closure may approach the Company for issuance of the User ID and Password for exercising their right to vote by electronic means. The e-voting period will commence at 09:00 A.M on 25th September 2015 and ends at 05:00 P.M on 27th September 2015.

The Members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given hereinafter

The instructions for e-voting are as under:

(i) The voting period begins at 09:00 A.M on 25th September 2015 and ends at 05:00 P.M on 27th September 2015. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22nd September 2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) The shareholders should log on to the e-voting website www.evotingindia.com.

(iv) Click on Shareholders.

(v) Now Enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

	For Members holding shares in Dematand Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) Click on the EVSN for the relevant business of Oriental Trimex Limited on which you choose to vote.

(xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xviii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xix) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(j) Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date 22nd September 2015 may follow the same instructions as mentioned above for e-Voting.

(k) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

l. a. Mr. Santanu Deka, ACS, Practicing Company Secretary (CP No. 14720) has been appointed as Scrutinizer to scrutinize voting process in a fair and transparent manner.

b The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the meeting unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and submit his report after consolidation of e-voting and the votes in the shareholders meeting, cast in favour of or against, if any, to the Chairman of the Company.

c The Results declared along with the Scrutinizer's Report shall be available for inspection and also placed on the website of the Company within prescribed period.

12. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (10.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

13. The investors may contact the Company Secretary for redressal of their grievances/queries. For this purpose, they may either write to him at the Registered office address or e-mail their grievances/queries to the Company Secretary at the following e-mail address:investors@orientaltrimex.com

14. Details of Directors seeking appointment / reappointment at the ensuing Annual General Meeting (Pursuant to Clause 49 of the Listing Agreement) are as under:

PROFILE OF DIRECTORS SEEKING APPOINTMENT / REAPPOINTMENT AT THIS ANNUAL GENERAL MEETING

Name of the Director	Mr. Rajesh Kumar Punia	Mrs. Savita Punia
Date of Birth	17th October 1960	01st June1966
Date of Appointment	22nd April 1996	22nd April 1996
Qualifications	B.Sc., LL.B.	B.A.
Expertise in specific functional Areas	Mr. Rajesh Punia, Chairman & Managing Director of the Company is first generation entrepreneurs and responsible for managing day-to-day affairs of the Company. He has over 30 years of experience in EXIM Business & International Trade.	Mrs. Savita Punia, Wholetime Director of the Company is responsible for managing day-to-day affairs of the Company and has over 21 years of experience in HR and administration in corporate sector and management of non-Government organization.
List of Directorship in other companies (as on 31.03.2015)	1.Rajasthan shipping Agency Private Limited 2.Oriental Air and Ship Services Limited 3.Oriental Tiles limited 4.Oriental Buildmat Exports Private Limited	1.Oriental Tiles Limited 2.Oriental Buildmat Exports Private Limited
Chairman/Member of the Committees of other Companies (as on 31.03.2015)	NIL	NIL
Number of equity shares held in the Company	2416314	1014999

By Board of Directors
For ORIENTAL TRIMEX LIMITED
Sd/=
Rajesh Punia,
Managing Director
(DIN No.00010289)

Place: New Delhi

Date: 13thAugust 2015

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

ITEM No.04

Mr. Rajesh Kumar Punia (DIN:00010289) Chairman & Managing Director of the Company holds Bachelor Degree in Science & Law and has over 30 years of experience in EXIM Business & International Trade. He is one of the Promoters of the Company. Mr. Rajesh Punia is first generation entrepreneurs and is responsible for managing day-to-day affairs of the Company.

He is pioneer in introducing premium quality Italian and other marble into the Indian markets in late 90's and has extensively travelled to all major marble mines of the world and has excellent hand on experience in identification of various marble quarries in Europe and Middle East.

Mr. Rajesh Kumar Punia was appointed as Managing Director in the Annual General Meeting held on 28th September, 2011 for period of three Years with effect from 1st January, 2013 and the said period is expiring on 31st December 2015.

Considering the qualifications and experience in managing affairs of the Company, the Nomination and Remuneration Committee in their meeting held on 14th February 2015 has recommended the reappointment of Mr. Rajesh Kumar Punia as Managing Director for another period of Five years with effect from 1st January, 2016 subject to the approval of the shareholders in the ensuing Annual General Meeting. He will be paid remuneration and perquisites as recommended by the Nomination and Remuneration Committee as detailed below, within the limits prescribed under Schedule V and other applicable provisions of the Companies Act, 2013 subject to overall ceiling fixed under Schedule V Part II Section II of the Companies Act, 2013 amended from time to time.

Period of Appointment: 5 Years (i.e. From 01.01.2016 to 31.12.2020)

Pay: Rs. 3,00,000/- Per Month

PERQUISITES:

1) MEDICAL REIMBURSEMENT: For Self and family, not exceeding one month's Salary in a year or 5 months salary in a period of 5 years.

2) LEAVE TRAVEL CONCESSION: For Self and family, once in a year to and from any place in India in accordance with the Rules of the Company.

3) CLUB FEES: Club Fees subject to maximum of 2 Clubs, which will not include admission and life membership fees.

Apart from the above, he will also be entitled to the following other benefits:

a) PROVIDENT FUND, SUPERANNUATION AND GRATUITY: Provident Fund, Superannuation and Gratuity as per rules of the Company, subject to the ceiling as per the guidelines for managerial remuneration in force from time to time.

b) CAR: Company's car for business of the Company.

c) TELEPHONE: Provision of telephone at residence will not be considered as perquisite but personal long distance calls shall be billed by the Company.

d) ENTERTAINMENT / TRAVELLING: Reimbursement of travelling, entertainment and other expenses as incurred by him for the business of the Company.

e) PRIVILEGE LEAVE: One Month's leave on full pay and allowance for every eleven months of service, at the end of the tenure as per the Company's Rules.

None of the Directors and Key Managerial Personnel of the Company except Mrs. Savita Punia, Whole Time Director and Mr. Sunil Kumar, Non Executive Director which are related to Mr. Rajesh Kumar Punia, are interested in the resolution.

The Board recommends this Resolution at Item No.4 for your Approval.

ITEM No.05

Mrs. Savita Punia (DIN:00010311) Mrs Savita Punia, Whole Time Director of the Company holds Bachelor Degree in Humanities & has over 21 years of experience in HR and administration in Corporate Sector and management of non-Government organization. She is one of the Promoters of the Company. Mrs. Savita Punia is first generation entrepreneurs and is responsible for managing day-to-day affairs of the Company.

She is pioneer in introducing premium quality Italian and other marble into the Indian markets in late 90's and has extensively travelled to all major marble mines of the world and has excellent hand on experience in identification of various marble quarries in Europe and Middle East.

Mrs. Savita Punia was appointed as Wholetime Director in the Annual General Meeting held on 28th September, 2011 for period of three Years with effect from 1st April, 2012 and the said period is expiring on 31st March 2015.

Considering the qualifications and experience in managing affairs of the Company, the Nomination and Remuneration Committee in their meeting held on 14th February 2015 has recommended the reappointment of Mrs. Savita Punia as Wholetime Director for another period of Five years with effect from 1st April, 2015 subject to the approval of the shareholders in the ensuing Annual General Meeting. He will be paid remuneration and perquisites as recommended by the Nomination and Remuneration Committee as detailed below, within the limits prescribed under Schedule V and other applicable provisions of the Companies Act, 2013 subject to overall ceiling fixed under Schedule V Part II Section II of the Companies Act, 2013 amended from time to time.

Period of Appointment: 5 Years (i.e. From 01.04.2015 to 31.03.2020)

Pay: Rs. 2,00,000/- Per Month

PERQUISITES:

1) MEDICAL REIMBURSEMENT: For Self and family, not exceeding one month's Salary in a year or 5 months salary in a period of 5 years.

2) LEAVE TRAVEL CONCESSION: For Self and family, once in a year to and from any place in India in accordance with the Rules of the Company.

3) CLUB FEES: Club Fees subject to maximum of 2 Clubs, which will not include admission and life membership fees.

Apart from the above, he will also be entitled to the following other benefits:

a) PROVIDENT FUND, SUPERANNUATION AND GRATUITY: Provident Fund, Superannuation and Gratuity as per rules of the Company, subject to the ceiling as per the guidelines for managerial remuneration in force from time to time.

b) CAR: Company's car for business of the Company.

c) TELEPHONE: Provision of telephone at residence will not be considered as perquisite but personal long distance calls shall be billed by the Company.

d) ENTERTAINMENT / TRAVELLING: Reimbursement of travelling, entertainment and other expenses as incurred by him for the business of the Company.

e) PRIVILEGE LEAVE: One Month's leave on full pay and allowance for every eleven months of service, at the end of the tenure as per the Company's Rules.

None of the Directors and Key Managerial Personnel of the Company except Mr. Rajesh Kumar Punia, Managing Director and Mr. Sunil Kumar, Non executive Director who are related to Mrs. Savita Punia, are interested in the resolution.

The Board recommended this resolution at Item No. 5 for your approval.

ITEM No.06

Pursuant to Section 148 of the Companies Act 2013, the Company is required to have the audit of its cost records conducted by a cost accountant in practice. On the recommendation of the Audit Committee of Directors, the Board of Directors has approved the reappointment of M/s. Ajay Kumar Singh & Co. as the Cost Auditors of the Company to conduct audit of cost records maintained by the Company for the Financial Year 2015-16, at a remuneration of Rs.40,000/- plus Service tax, travel and actual out-of-pocket expenses. M/s. Ajay Kumar Singh & Co. have furnished a certificate regarding their eligibility for appointment as Cost Auditors of the Company.

M/s. Ajay Kumar Singh & Co. have also conducted the audit of the cost records of the Company for the previous year under the provisions of the Act and have been paid remuneration of Rs. 40,000/-.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the Resolution.

The Board recommends this Resolution at Item No.6 for your Approval.

ITEM NO. 07

The existing Articles of Association ("AoA") are based on the Companies Act,1956 and several regulations in the existing AoA contain reference to specific sections of the Companies Act,1956 and some articles in the existing AoA are no longer in conformity with the Act. With the enactment of the Companies Act, 2013 and substantive sections of the Act which deal with the general working of the Companies stand notified, several regulations in the existing AoA of the company require alteration and/or deletion.

Given this position it is considered expedient to wholly replace the existing AoA by a new set of Articles. The new set of AoA to be replaced in place of the existing AoA is based on Table F of Schedule I of the Companies Act, 2013 which sets out the model AoA for a company limited by shares and also carries forward certain provisions from the existing AoA suitably rephrased and which are not in conflict with the provisions of the Companies Act, 2013.

The proposed new draft of AoA is available for inspection to the shareholders at the registered office of the company on all working days (except Saturdays, Sundays and Public Holidays) between 11.00 A.M and 1.00 P.M till the date of the meeting.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives are concerned or interested in this resolution.

The Board recommends this Resolution at Item No.7 for your Approval.

The Additional disclosures mentioned in Para (B) (iv) of Section II of Part II of Schedule V of the Companies Act, 2013 is as under:

I. GENERAL INFORMATION:

1	Nature of Industry	Marble processing Industries
2	Date or expected date of Commencement of Production	01.12.2000
3	In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the Prospectus.	N.A
4	**Financial Performance based on given indicators –**	

	2014-15	Rs. in Lacs) 2013-14
Revenue from Operation and Other Income	2281.55	4887.87
Gross Profit/Loss Before Depreciation, Financial Expenses and Tax	(459.82)	(309.35)
Depreciation	178.92	133.38
Finance Cost	475.13	1145.20
Tax Expenses	-	(249.23)
Net Profit/Loss	(1113.87)	(1338.70)

5	Foreign Investments or collaborators, If any	The Company has no Foreign Investment of Foreign Collaboration

II. (A) INFORMATION ABOUT THE APPOINTEE (MR. RAJESH KUMAR PUNIA):

1.	Background details	Mr. Rajesh Punia, Chairman & Managing Director of the Company holds Bachelor Degree in Science & Law, He is first generation entrepreneurs and responsible for managing day-to-day affairs of the Company. He has over 30 years of experience in EXIM Business & International Trade.
2.	Past remuneration	Rs. 36,00,000 paid during the Financial Year 2014-15
3.	Recognition or awards	NIL
4.	Job profile and his suitability	Mr.Rajesh Kumar Punia is first generation entrepreneurs and is responsible for managing day-to-day affairs of the Company. Mr. Punia is pioneer in introducing premium quality Italian and other marble into the Indian markets in late 90's and has extensively travelled to all major marble mines of the world and has excellent hand on experience in identification of various marble quarries in Europe and Middle East.
5.	Remuneration proposed	Same remuneration as mentioned in Explanatory Statement
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin).	The proposed remuneration is quite low in comparison to the remuneration drawn in peer comparable company.
7.	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.	Mr. Rajesh Punia, apart from receiving managerial remuneration as Managing Director of the Company, holds 2416314 Equity Shares of Rs. 10 each of the Company in his individual capacity. No other managerial personnel except Mrs. Savita Punia have any relationship with Mr. Rajesh Punia.

II. (B) INFORMATION ABOUT THE APPOINTEE (MRS. SAVITA PUNIA):

1.	Background details	Mrs. Savita Punia, Wholetime Director of the Company holds Bachelor Degree in Humanities, she is responsible for managing day-to-day affairs of the Company and has over 21 years of experience in HR and administration in corporate sector and management of non-Government organization.
2.	Past remuneration	Rs. 24,00,000 paid during the Financial Year 2014-15
3.	Recognition or awards	NIL
4.	Job profile and his suitability	Mrs. Savita Punia is first generation entrepreneurs and is responsible for managing day-to-day affairs of the Company. Mrs. Punia is pioneer in introducing premium quality Italian and other marble into the Indian markets in late 90's and has extensively travelled to all major marble mines of the world and has excellent hand on experience in identification of various marble quarries in Europe and Middle East.

5.	Remuneration proposed	Same remuneration as mentioned in Explanatory Statement
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin).	The proposed remuneration is quite low in comparison to the remuneration drawn in peer comparable company.
7.	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.	Mr. Savita Punia, apart from receiving managerial remuneration as Whole Time Director of the Company, holds 1014999 Equity Shares of Rs. 10 each of the Company in his individual capacity. No other managerial personnel except Mr. Rajesh Punia have any relationship with Mrs. Savita Punia.

III. OTHER INFORMATION:

1.	Reasons of loss or inadequate profits	The company's financial position has deteriorated due to some unavoidable internal & external reasons which are enumerated as below: • Cancellation of sales Order / Letter of Intents • Blockage of working capital leads to non execution of orders. • Increase In holding period of finished goods & debtors. • Decreasing EBITDA margin. • Foreign Exchange fluctuation.
2.	Steps taken or proposed to be taken for improvement	• The company is in process for fast recovery from debtors which to someextent solve the working capital stress. • The company has now decided to change the marketing strategies by taking corrective measure i.e. i) Advance on signing the contract and balance of supply. ii) Targeting tier-2 & tier-3 cities where the construction is booming. iii) Aggressive marketing and also focusing more on retail markets as there is high potential in the retail sector. iv) Increasing the company's franchisee from present 10 to15 in coming months time. The company is planning to import & process only those materials which are fast moving and having higher margin.
3.	Expected increase in productivity and profits in measurable terms.	Expected productivity and profits are going to start to take increase in forthcoming next two financial years and company may achieve sales turnover of approx 80 to 100 crores and thereby increasing its profitability too.

IV. DISCLOSURE

Remuneration package payable to Mr. Rajesh Kumar Punia, Managing Director and Mrs. Savita Punia, Whole Time Director of the Company has been disclosed in the commencing paragraph of this Explanatory Statement.

All elements of remuneration package to all Directors are disclosed in the Corporate Governance Report.

By order of the Board of Directors
For ORIENTAL TRIMEX LIMITED
Sd/=
Rajesh Punia,
Managing Director(DIN No.00010289)

Place: New Delhi

Date: 13th August 2015

BOARD'S REPORT

To the Members,

The Directors have pleasure in presenting before you the 19th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2015.

1. FINANCIAL SUMMARY/HIGHLIGHTS, OPERATIONS, STATE OF AFFARIS:

The performance during the period ended 31st March, 2015 has been as under

(Rs. In Lakhs)

Particulars	Year ending 31st March 2015	Year ending 31st March 2014
Net Income	1960.16	4831.57
EBIDTA	(459.82)	(309.35)
Less: Interest	475.13	1145.20
Less: Depreciation	178.92	133.38
Profit/Loss before Tax	(1113.87)	(1587.93)
Provisions for Tax	0.00	(249.23)
Profit/Loss After Tax	(1113.87)	(1338.70)
Less: Income Tax for Earlier Years	0.00	
Add: Excess Provisions for Tax Written Back	0.00	0.00
Profit/Loss Available for Appropriation	(1113.87)	(1338.70)
Appropriations	0.00	
General Reserves	0.00	00.00
Balance Carried Forward to Balance Sheet	(1113.87)	(1338.70)

BUSINESS PERFORMANCE AND OUTLOOK

Oriental's marble processing facilities are based at Greater Noida in the Delhi National Capital Region, Gumidipoondi near Chennai and Singur, near Kolkata, in West Bengal. All the three facilities are fully integrated processing facilities equipped with state-of-the-art machineries namely Gangsaws, automatic Resin Lines with robotic feeds, imported from SEI, Italy, one of the pioneers and leaders in manufacturing machineries for the marble industry, imported automatic Line Polishers and imported Grinding Machines. Thus ensuring that the marble processed by Oriental Trimex is similar to the quality of marble processed in Europe and elsewhere.

Marble supplied by Oriental is preferred by well known architects, major corporate in the building and construction industry, hotels, hospitals, shopping malls, commercial, retail and residential projects. Oriental has procured, processed and supplied marble to the major developers, contractors, hotels and institutional buyers in the Northern region including the Delhi NCR, Southern Region including Bangalore and Chennai and the Eastern Region including Kolkata.

Company is presently operating with its own Sales and Marketing Outlets at Greater Noida, Delhi, Bhiwari, Chennai, Bangalore and Kolkata for meeting growing demand of Imported Marble having PAN India Presence. Company is the only processor and supplier of Imported Marble having a PAN India Presence.
Company has its own team of qualified and experienced Marketing staff at all its locations headed and controlled by our Managing Director.

Business performance of the company is directly related with real-estate sector & infrastructure. Presently the market conditions in these sectors are very slow, hence because of sluggish market conditions of the company could not perform well in f.y.2014-15. However, lots of efforts are being taken by the company to improve from the present situation of the business.

DIVIDEND

Considering the accumulated losses of the Company, the Directors are unable to recommend any dividend for the financial year ended 31st March 2015.

SHARE CAPITAL

The paid up Equity Share Capital as on March 31, 2015 was Rs.14,81,52,080. During the year under review the company has not issued any shares or any convertible instruments.

BOARD MEETINGS:

The Board of Directors duly met 6 (six) times on 26.05.2014, 01.08.2014, 14.08.2014, 29.09.2014, 14.11.2014 and 14.02.2015 in respect of which meetings,

proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

KEY MANANGERIAL PERSONNEL

The period of appointment of Mr. Rajesh Punia as Managing Director and Mrs. Savita Punia as Whole Time Director of the Company have expired on 31.12.2015 and 31.03.2015 respectively. The Board of Director of the Company at their meeting held on 14.02.2015 subject to the approval of members reappointed Mr. Rajesh Punia as Managing Director and Mrs. Savita Punia as Whole Time Director of the Company.

Mr. OM Prakash Sharma has been appointed as Chief Financial Officer of the Company w.e.f. 29.09.2014. Mr. Anuj Kumar Giri, Company Secretary and Compliance Officer of the Company has resigned from his position w.e.f 20.01.2015.

DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Company has received a declaration from Mr. Rakesh Takyar, Mr. Vivek Seth, Independent directors of the company to the effect that they are meeting the criteria of independence as provided in Sub-section (6) of Section 149 of the Companies Act, 2013.

VIGIL MECHANISM:
Vigil Mechanism Policy has been established by the Company for directors and employees to report genuine concerns pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013.

DIRECTOR'S RESPONSIBILITY STATEMENT:

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:
(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
(b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
(c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
(d) The Directors had prepared the annual accounts on a going concern basis; and
(e) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
(f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY COMPLIANCE:

The Company has complied with the required provisions relating to statutory compliance with regard to the affairs of the Company in all respects.

INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES/ JOINT VENTURES:

Oriental Trimex Limited has not any Subsidiaries / Associates/ Joint Ventures

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as Annexure-I.

STATUTORY AUDITORS:

M/s. Ravish Agarwal & Associates, Chartered Accountants Statutory Auditors of the company retires at the ensuing annual general meeting and is eligible for reappointment. As required under the provisions of Section 139 of the Companies Act, 2013, the Company has received a written consent from the auditors to their reappointment and a certificate to the effect that their re-appointment, if made, would be in accordance with the Companies Act, 2013 and the rules framed there under and that they have satisfied the criteria provided in Section 141 of the Companies Act, 2013.
The Board recommends the re-appointment of M/s. Ravish Agarwal & Associates, Chartered Accountants, as the statutory auditors of the Company from the conclusion of this Annual General meeting till the conclusion of the next Annual General Meeting.

INTERNAL AUDITOR

M/s. Ninepartners Corporate Solutions Private Limited, New Delhi performs the duties of Internal Auditors of the Company and their report is reviewed by the Audit Committee from time to time.

SECRETARIAL AUDIT:

Pursuant to the provisions of Section 134(3)(f) & Section 204 of the Companies Act, 2013, Secretarial audit report as provided by Mr. Santanu Deka (COP14720), Practicing Company Secretaries is annexed to this Report as Annexure-II

COST AUDITOR

The Board of Directors of the company have appointed M/s Ajay Kumar Singh & Co., Cost Accountants (FRN000386), as cost auditor of the company subject to remuneration ratified by shareholders at the ensuing Annual General Meeting.

AUDIT OBSERVATIONS:

Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

Information required under section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is given in Annexure-III to this report.

DETAILS RELATING TO DEPOSITS:

Your Company has not accepted any deposits falling within the meaning of Sec. 73, 74 & 76 of the Companies Act, 2013 read with the Rule 8(v) of Companies (Accounts) Rules 2014, during the financial year under review.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the period under review there were no significant and material orders passed by the regulators or Courts or Tribunals impacting the going concern status and the company's operations in future.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

Your Company has well established procedures for internal control across its various locations, commensurate with its size and operations. The organization is adequately staffed with qualified and experienced personnel for implementing and monitoring the internal control environment.

The internal audit function is adequately resourced commensurate with the operations of the Company and reports to the Audit Committee of the Board.

INSURANCE:

The properties and assets of your Company are adequately insured.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company has not given loans, Guarantees or made any investments during the year under review.

RISK MANAGEMENT POLICY:

Your Company follows a comprehensive system of Risk Management. Your Company has adopted a procedure for assessment and minimization of probable risks. It ensures that all the risks are timely defined and mitigated in accordance with the well structured risk management process.

CORPORATE SOCIAL RESPONSIBILTY POLICY:

Since your Company do not have the net worth of Rs. 500 Crore or more, or turnover of Rs. 1000 Crore or more, or a net profit of Rs. 5 Crore or more during the financial year, section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable and hence the Company need not adopt any Corporate Social Responsibility Policy.

RELATED PARTY TRANSACTIONS:

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on

arm's length basis. During the year, the Company had not entered into any contract/arrangement/transaction with related parties which could be considered material in accordance with the policy of the company on materiality of related party transactions.

Your Directors draw attention of the members to Note on Accounts 21(9) to the Balance Sheet and Profit & Loss Account which sets out related party disclosures.

BOARD EVALUTION

Pursuant to the provision of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out an annual evaluation of its own performance. The Directors expressed their satisfaction with the evaluation process.

NOMINATION AND REMUNERATION POLICY

The Board of Directors, on the recommendation of the Nomination & Remuneration Committee, has approved a policy for selection, appointment & remuneration of Directors, Key Managerial Personnel (KMP) and Senior Management employees of the Company. The said policy is enclosed as a part of this report as Annexure - IV.

REMUNERATION OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) AND PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Directors / Key Managerial Personnel (KMP) and Employees of the Company is furnished hereunder:
(i) the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year &
(ii) the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year.

Sl. No.	Name	Category	Ratio/Times per Median of employee remuneration	% Increase in remuneration
1.	Mr. Rajesh Kumar Punia	Managing Director		NIL
2.	Mrs. Savita Punia	Whole Time Director		NIL
3.	Mr. Sunil Kumar	Non-Executive Director		NIL
4.	Mr. Vivek Seth	Independent Director		NIL
5.	Mr. Rakesh Takyar	Independent Director		NIL
6.	Mr. OM Prakash Sharma	CFO		NIL
7.	Mr. Anuj Kumar Giri	CS		NIL

The Non-Executive Directors are paid only sitting fees for attending meeting of the Board of Directors and the Committees constituted by the Board.

(iii) The number of permanent employees on the rolls of Company.

Fifty Five

(iv)The explanation on the relationship between average increase in remuneration and Company performance.

N.A.

(v) Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company.

Particulars	Rs. In Lacs
Remuneration of Key Managerial Personnel (KMP) (aggregated)	64.60
Total Revenue	2281.55
Remuneration (as % of revenue)	2.83

(vi) Variations in the market capitalisation of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the Company in comparison to the rate at which the Company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the Company as at the close of the current financial year and previous financial year.

Particulars	As at 31st March, 2015	As at 31st March 2014	Variation
Closing rate of Share (BSE) (Rs.)	2.78	1.71	62.57%
EPS (Rs.)	(7.52)	(9.04)	(183.19%)
Market Capitalization (`/Lacs)	411.86	253.34	62.57%
Price Earning ratio	0.37	0.19	94.74%

(vii) average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.

NIL

(viii) Comparison of each remuneration of the Key Managerial Personnel against the performance of the Company.

Rs. In Lacs

Particulars	MD	WTD	CFO	CS
Remuneration	36.00	24.00	2.80	1.80
Total Revenue	2281.55	2281.55	2281.55	2281.55
Remuneration (as % of revenue)	1.58%	1.05%	0.12%	0.08%

(ix) the key parameters for any variable component of remuneration availed by the directors.

NIL

(x) the ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year.

NONE

(xi) The remuneration paid to the Directors / Key Managerial Personnel (KMP) is in accordance with the remuneration policy of the Company.

LISTING WITH STOCK EXCHANGES:

The shares of the Company are listed on National Stock Exchange Limited (NSE) and Bombay Stock Exchange Limited (BSE). The Company confirms that it has paid the Annual Listing Fees for the year 2015-2016 to Bombay Stock Exchange where the Company's Shares are listed.

CORPORATE GOVERNANCE:

The Company adhere to the requirements set out by the Securities and Exchange Board of India's Corporate Governance Practices and have implemented all the stipulations prescribed. As per clause 49 of the Listing Agreements of the Stock Exchange a separate section of Corporate Governance together with certificate of practicing Company Secretary confirming compliance with the requirements of corporate governance form part of the Annual Report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

As required under Clause 49 of the Listing Agreements with Stock Exchanges, the Management Discussion and Analysis Report is enclosed as a part of this report.

INDUSTRY BASED DISCLOSURES AS MANDATED BY THE RESPECTIVE LAWS GOVERNING THE COMPANY

The Company is not a NBFC, Housing Companies etc., and hence Industry based disclosures is not required.

PARTICULARS OF EMPLOYEES:

Your Directors are pleased to record their sincere appreciation of the contribution by the staff at all levels in the improved performance of the Company.
None of the employees is drawing Rs. 5,00,000/- and above per month or Rs.60,00,000/- and above in aggregate per annum, the limits prescribed under Section 134 of the Companies Act, 2013.

EMPLOYEE RELATIONS:

Oriental aims at adopting the best practices for accomplishing competitive advantage through people and building profits by putting people first. It endeavors to devise strategies to attract the best talent and to ensure their retention by building trust and encouraging loyalty in them. We believe that to build a sound and growing business in a difficult and complex industry, employees are vital to the Company. Their skills, knowledge, ideas and enthusiasm drive our business. We have also achieved this by giving them development and advancement opportunities along-with competitive compensations and benefits that appropriately reward performance. Pay revisions and other benefits are also designed in such a way to compensate for good performance of the employees of the company. The talent base of your company has steadily increased and your company has created a favorable work environment which encourages innovation

and meritocracy. The Company has also set up a scalable recruitment and human resource management process which enables us to attract and retain high caliber employees.

DISCLOSURE ON SEXUAL HARRASSMENT OF WOMEN IN WORKPLACE

The Company has received no complaints from any women employee during the year regarding Sexual Harassment of Women in Workplace (Prevention, Prohibition & Redressal) Act, 2013.

ACKNOWLEDGMENTS & APPRECIATIONS

The Board places on record its appreciation for the continued co-operation and support extended to the Company by the Banks, Stock Exchanges, NSDL, CDSL. The Board wishes to express its grateful appreciation for the assistance and co-operation received from vendors, customers, banks, financial institutions, Central and State Government bodies, auditors, legal advisors, consultants, dealers, retailers and other business associates.

The Board deeply acknowledges the trust and confidence placed by the consumers of the Company and, above all, the shareholders.
The Board of Directors would particularly like to place on record its appreciation for the dedicated efforts of the employees at all levels.

By order of the Board of Directors
For ORIENTAL TRIMEX LIMITED

Place: New Delhi
Date: 13th August, 2015

Sd/=
Rajesh Punia
Managing Director
(DIN No.00010289)

Sd/=
Savita Punia
Whole Time Director
(DIN No.00010311)

Annexure-I

MGT 9

Extract of Annual Return

As on 31.03.2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

i.	CIN	L74899DL1996PLC078339
ii.	Registration Date	22.04.1996
iii.	Name of the Company	Oriental Trimex Limited
iv.	Category / Sub-Category of the Company	Company limited by shares /Non-Government Company
v.	Address of the Registered office and contact details	26/25, Bazar Marg, Old Rajinder Nagar, New Delhi-110060 Tele:011-43100200, 41536970, Fax- 011-25752007, 25816910, Email:info@orientaltrimex.com
vi.	Whether listed company Yes / No	YES
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/S Beetal Financial & Computer Services Private Limited, Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, New Delhi-110062 Tele: 011-29961281, Fax-011-29961284, Email:beetal@beetalfinancial.com,

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

Name and Description of main products /services	NIC Code of the Product / service	% to total turnover of the company
Imported Marble/Engineered Marble/Granites	ITC (HS) 68022120, 1501,1502	Imported Marble 90% Engineered Marble 10% Granites 2%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:–

Sl. No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary/ Associate	% of shares heldApplicable section
1.		None		

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
(i)Category-wise Share Holding

Category of Share holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% of change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
(1) Indian									0
Individuals/ HUF	3523898	0	3523898	23.79	3523898	0	3523898	23.79	0
Central / State Government	0	0	0	0	0	0	0	0	0
Bodies Corporate	3184308	0	3184308	21.49	3184308	0	3184308	21.49	0
FI/ Banks	0	0	0	0	0	0	0	0	0
Any Other	0	0	0	0	0	0	0	0	0
Sub-Total (A)(1)	**6708206**		**6708206**	**45.28**	**6708206**		**6708206**	**45.28**	0
(2) Foreign									0
Individuals (NRI/ Foreign Individuals)	0	0	0	0		0	0	0	0
Bodies Corporate	0	0	0	0		0	0	0	0
Institutions	0	0	0	0		0	0	0	0
Qualified Foreign Investor	0	0	0	0		0	0	0	0
Any Other (specify)	0	0	0	0		0	0	0	0
Sub-Total (A)(2)	**0**	**0**	**0**	**0**		**0**	**0**	**0**	0
Total shareholding of promoter (A)= (A)(1)+(A)(2)	**6708206**	**0**	**6708206**	**45.28**	**6708206**	**0**	**6708206**	**45.28**	0
(B) Public Shareholding									0
(1) Institutions									0
Mutual Funds/ UTI	320000		320000	2.16	320000		320000	2.16	0
FI/ Banks	0	0	0	0		0	0	0	0
Central/ State Government(s)	0	0	0	0		0	0	0	0
Venture Capital Funds	0	0	0	0		0	0	0	0
Insurance Companies	0	0	0	0		0	0	0	0
Foreign Institutional Investors	0	0	0	0		0	0	0	0
Foreign Venture Capital Investors	0	0	0	0		0	0	0	0
Qualified Foreign Investor	0	0	0	0		0	0	0	0
Any Other (specify)	0	0	0	0		0	0	0	0
Sub-Total (B)(1)	**320000**	**0**	**320000**	**2.16**	**320000**	**0**	**320000**	**2.16**	0
(2) Non-institutions									0
Bodies Corporate	774895	0	774895	5.23	654101	0	654101	4.42	0
Individual shareholders holding nominal share capital up to Rs. 1 lakh	3764472	1190	3765662	25.42	3766984	1290	3768274	25.44	0
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	2427769	0	2427769	16.39	2570457	0	2570457	17.35	0
Qualified Foreign Investor	0		0	0	0	0	0	0	0
Any Other (specify)									0

(ii) Shareholding of Promoters

Q No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in share holding During the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ Encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ Encumbered to total shares	
1	Oriental Buildmat Exports Pvt. Ltd	2254391	15.22	0.00	2254391	15.22	0.00	0
2	Oriental Tiles Ltd.	929917	6.28	0.00	929917	6.28	0.00	0
3	Rajesh Punia	2416314	16.31	0.00	2416314	16.31	0.00	0
4	Savita Punia	1014999	6.85	0.00	1014999	6.85	0.00	0
5	Sunil Kumar	92585	0.62	0.00	92585	0.62	0.00	0
	TOTAL	6708206	45.28	0.00	6708206	45.28	0.00	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding duringtheyear	
		No of shares	% of total shares of the company	No of shares	% of total shares of the company
1.	At the beginning of the year.	No changes during the year			
2.	Data wise Increase / Decrease in Promoters Share holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat / equity etc.)	No changes during the year			
3.	At the end of the year	No changes during the year			

(iv)Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Shareholding at the end of the year	
		No of shares	% of total shares of the company	No of shares	% of total shares of the company
1.	Lalit Jalan	441145	2.98	441145	2.98
2.	The Jammu & Kashmir Bank Limited	220000	1.48	220000	1.48
3.	Bhavesh Shah	284305	1.92	199412	1.35
4.	Jiten Kumar Singh	258000	1.74	258000	1.74
5.	Mahendra Pratap	0	0	150743	1.02

Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	No of shares	% of total shares of the company
1.	Mr. Rajesh Punia				
	At the beginning of the year	2416314	16.31	2416314	16.31
	At the end of the year	2416314	16.31	2416314	16.31
2.	Mrs. Savita Punia				
	At the beginning of the year	1014999	6.85	1014999	6.85
	At the end of the year	1014999	6.85	1014999	6.85

3.	Mr. Sunil Kumar At the beginning of the year At the end of the year	92585 92585	0.62 0.62	92585 92585	0.62 0.62
4.	Mr. Rakesh Takyar At the beginning of the year At the end of the year	1000 1000	0.00 0.00	1000 1000	0.00 0.00
5.	Mr. Vivek Seth At the beginning of the year At the end of the year	NIL	NIL	NIL	NIL
6.	Mr. Anuj Kumar Giri At the beginning of the year At the end of the year	NIL	NIL	NIL	NIL
7.	Mr. OM Prakash Sharma At the beginning of the year At the end of the year	NIL	NIL	NIL	NIL

INDEBTEDNESS:

Particulars	Secured loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
Indebtedness at the beginning of the financial year				
i) Principal Amount	315,558,477.00	29,878,825.00	0	345,437,302.00
ii)Interest due but not paid	1,396,474.00	2,937,139.00	0	4,333,613.00
iii)Interest accrued but not due	-			
Total (i+ii+iii)	316,954,951.00	32,815,964.00	0	349,770,915.00
Change in Indebtedness during the financial year				
Addition		32,871,084.00		32,871,084.00
Reduction	17,467,441.00	0		17,467,441.00
Net Change	17,467,441.00	32,871,084.00	0	50,338,525.00
Indebtedness at the end of the financial year				
i) Principal Amount	298,091,036.00	62,749,909.00	0	360,840,945.00
ii)Interest due but not paid	12,569,128.00	1,586,157.00	0	14,155,285.00
iii)Interest accrued but not due	-	-		
Total (i+ii+iii)	310,660,164.00	64,336,066.00	0	374,996,230.00

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A) Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Mr. Rajesh punia (M D)	Mrs. Savita Punia (WTD)	Mr. Anuj Kumar(CS)	Mr. OM Prakash Sharma (CFO)
1.	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	36,00,000	24,00,000	1,80,000	2,58,000
2.	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
3.	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	21,500
		36,00,000	24,00,000	1,80,000	2,79,500

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/ Compounding fees imposed	Authority (RD/ NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty Punishment Compounding	NONE				
B. DIRECTORS					
Penalty Punishment Compounding	NONE				
C. OTHER OFFICERS IN DEFAULT					
Penalty Punishment Compounding	NONE				

Annexure-II

SECRETARIAL AUDIT REPORT

For the Financial Year Ended 31st March, 2015

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Oriental Trimex Limited
26/25 Bazar Marg,
Old Rajender Nagar,
New Delhi-110060

I, have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Oriental Trimex Limited (hereinafter called "the company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2015 according to the provisions of:

1) The Companies Act, 2013 (the Act) and the rules made there under;
2) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
3) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- **a)** The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- **b)** The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- **c)** The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- **d)** The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- **e)** The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- **f)** The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- **g)** The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- **h)** The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

6) Since the company is engaged in the business of processing of marbles therefore there is no other specific law which governed the company.

I have also examined compliance with the applicable clauses of the Listing Agreements entered into by the Company with the Stock Exchange in India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the following Non filing of E-forms with Registrar of Companies, under the jurisdiction of NCT of Delhi & Haryana:

1. Form MGT-14 in regard to compliance of section 179 of the Companies Act, 2013 for disclosure of interested directors;
2. MGT-14 in regard to compliance of section 179 of the Companies Act, 2013 for adoption of financial statements & Boards' Report for FY 2013-14;
3. ADT-1 in regard to compliance of section 139 of the Companies Act, 2013 for appointment/reappointment of Statutory Auditors of the Company.

I further report that, there were no actions / events in pursuance of:

a) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998,

requiring compliance thereof by the Company during the financial year and the Secretarial Standards issued by The Institute of Company Secretaries of India were not applicable during the year.

I further report that, based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit, and also on the review of quarterly compliance reports by respective department heads / company secretary / CEO taken on record by the Board of Directors of the Company, in my opinion, adequate systems and processes and control mechanism exist in the Company to monitor and ensure compliance with applicable general laws like labour laws, competition law, and environmental laws.
I further report, that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.
I further report that, the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance to all Directors, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.
I further report that, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
I report further that, during the audit period, there were no other specific events / actions in pursuance of the above referred laws, rules, regulations, guidelines, etc., having a major bearing on the Company's affairs.

Place: New Delhi
Date: 05.08.2015

Sd/-
CS Santanu Deka
ACS No. 27740
C P No.: 14720

Annexure-III

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO ETC:

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

(A) Conservation of Energy: **(i)** the steps taken or impact on conservation of energy **(ii)** the steps taken by the company for utilising alternate sources of energy **(iii)** the capital investment on energy conservation equipments;	Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimize use of energy with continuous monitoring, improvement in maintenance and distribution systems and through improved operational techniques. NIL NIL
(B) Technology absorption: (i) the efforts made towards technology absorption (ii) the benefits derived like product improvement, cost reduction, product development or import substitution in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) (a) the details of technology imported (b) the year of import; (c) whether the technology been fully absorbed (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof (iv) the expenditure incurred on Research and Development.	NIL

EXPENDITURE ON R& D
Company has not incurred any expenditure on R& D

FOREIGN EXCHANGE EARNING AND OUTGO
The details regarding foreign exchange earnings and outgo are given in Note to Profit and Loss Account and Balance sheet.

Annexure-IV

NOMINATION AND REMUNERATION POLICY

1. PREAMBLE:
In pursuance of the Company's policy to consider human resources as its invaluable assets, to pay equitable remuneration to all Directors, Key Managerial Personnel (KMP) and employees of the Company, to harmonize the aspirations of human resources consistent with the goals of the Company, this policy on nomination and remuneration of Directors, KMP and Senior Management has been formulated by the Nomination and Remuneration Committee ("NRC / Committee") and approved by the Board of Directors of the Company in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Clause 49 under the Listing Agreement.

2. OBJECTIVE:
The Objective of this policy is to lay down a framework in relation to remuneration of Directors, KMP and Senior Management. The Key Objectives of the Committee would be:
2.1. To guide the Board in relation to appointment and removal of Directors, KMP and Senior Management.
2.2. Formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy relating to the remuneration of Directors, KMP and Senior Management.
2.3. Formulation of criteria for evaluation of Independent Director and the Board.
2.4. To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.
2.5. To recommend to the Board on Remuneration payable to the Directors, KMP and Senior Management.
2.6. To provide to KMP and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
2.7. To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
2.8. To develop a succession plan for the Board and to regularly review the plan.
2.9. To assist the Board in fulfilling responsibilities.
2.10 To Implement and monitor policies and processes regarding principles of Corporate Governance.

3. DEFINITIONS:
"Act" means the Companies Act, 2013 and Rules framed there under, as amended from time to time.
"Board" means Board of Directors of the Company.
"Directors" mean Directors of the Company both executive and non-executive.
"Key Managerial Personnel (KMP)" means
i. Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-time Director;
ii. Chief Financial Officer;
iii. Company Secretary; and
iv. such other officer as may be prescribed.
"Senior Management" means the personnel of the Company who are members of its core management team excluding Board of Directors comprising all members of management one level below the executive directors, including the functional heads.
Unless the context otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 as may be amended from time to time shall have the meaning respectively assigned to them therein.

4. APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL (KMP) AND SENIOR MANAGEMENT:
A. Appointment Criteria and Qualifications
(I) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
(II) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.

(III) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

B. Term / Tenure

(I) Managing Director / Whole-time Director:
The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

(II) Independent Director:

a) An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

b) No Independent Director shall hold office for more than two consecutive terms of upto maximum of five years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

c) At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

C. Evaluation

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly).

D. Removal

Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, rules and regulations there under, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

E. Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

5. REMUNERATION TO DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) /SENIOR MANAGEMENT PERSONNEL:

The Committee to recommend to the Board on Remuneration payable to the Directors, KMP and Senior Management Personnel of the Company.

a) The Remuneration / Compensation / Commission etc. to be paid to Managing Director, Whole-time / Executive Director, Non-Executive Director / Independent Directors, KMP shall be governed as per applicable provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force.

b) The Non-Executive / Independent Director may receive remuneration by way of sitting fee for attending the meeting of the Board or Committee thereof or for any other purpose whatsoever as may be decided by the Board of Directors. The amount of sitting fees shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force.

c) The remuneration payable to Senior Management Personnel shall be governed by the Company's HR Policy.

6. DUTIES IN RELATION TO NOMINATION MATTERS:

The duties of the Committee in relation to nomination matters include:

a) Ensuring that there is an appropriate induction in place for new Directors and members of Senior Management and reviewing its effectiveness;
b) Ensuring that on appointment to the Board, Non-Executive Directors receive a formal letter of appointment in accordance with the guidelines provided under the Companies Act, 2013;
c) Identifying and recommending Directors who are to be put forward for retirement by rotation;
d) Determining the appropriate size, diversity and composition of the Board;
e) Developing a succession plan for the Board and Senior Management and regularly reviewing the plan;
f) Evaluating the performance of the Board members and Senior Management in the context of the Company's performance from business and compliance perspective;
g) Making recommendations to the Board concerning any matters relating to the continuation in office of any Director at any time including the suspension or termination of service of an Executive Director as an employee of the Company subject to the provision of the law and their service contract.
h) Delegating any of its powers to one or more members of the Committee;
i) Recommend any necessary changes to the Board; and
j) Considering any other matters, as may be requested by the Board.

7. DUTIES IN RELATION TO REMUNERATION MATTERS:

The duties of the Committee in relation to remuneration matters include:

a) Considering and determining the remuneration based on the performance and also bearing in mind that the remuneration is reasonable and sufficient to attract retain and motivate members of the Board and such other factors as the Committee shall deem appropriate all elements of the remuneration of the members of the Board.
b) Approving the remuneration of the Senior Management including KMP of the Company maintaining a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company.
c) Delegating any of its powers to one or more members of the Committee.
d) Considering any other matters as may be requested by the Board.

DUTIES IN RELATION TO REMUNERATION MATTERS:

The duties of the Committee in relation to remuneration matters include:

a) Considering and determining the remuneration based on the performance and also bearing in mind that the remuneration is reasonable and sufficient to attract retain and motivate members of the Board and such other factors as the Committee shall deem appropriate all elements of the remuneration of the members of the Board.
b) Approving the remuneration of the Senior Management including KMP of the Company maintaining a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company.
c) Delegating any of its powers to one or more members of the Committee.
d) Considering any other matters as may be requested by the Board.

MANAGEMENT DISCUSSION AND ANALYSIS

Industry Structure and Development simultaneously

India possesses a wide spectrum of stones, granite, marble, sandstone, limestone, slate, and quartzite. It is amongst the largest producer of raw stone material.

Marble deposits are widespread in India: concentration in states of Rajasthan, Gujarat, Madhya Pradesh, Haryana, and Andhra Pradesh. Next Gujarat also produces some very fine marble followed by Madhya Pradesh.

Rajasthan is the main depository of marble; accounts for over 90% of total marble production in India. Newer varieties of marble are being developed in Bihar, Jammu & Kashmir, Maharashtra, Sikkim, Uttar Pradesh & Bengal.

Industry has evolved into the production and manufacturing of blocks, flooring slabs, structural slabs, calibrated - ready to fix tiles, monuments, tomb stones, sculptures, artifacts, cobbles, cubes, pebbles and landscape garden stones.

Advent of sophisticated mining machinery & new mining fields has led to increase in marble production. Although India produces machinery, there is an excellent opportunity for exporting machineries for working stone: cutting, sawing, grinding and polishing.

Indo-Italian Trade Italy imports blocks and after cutting and processing exports these all over the world including India. Italy imports large amounts of granite from India around. The whole world economy is facing the recessionary trend since past few years. This has affected most of the industries, but the commodities of necessity. As marble is not an essential commodity, marble and related industries have faced a decrease in demand due to decreased purchasing power of consumers.

Opportunity and Threats

The whole world economy is facing the recessionary trend since past few years. This has affected most of the industries, but the commodities of necessity. As marble is not an essential commodity, marble and related industries have faced a decrease in demand due to decreased purchasing power of consumers.

The studies indicate that the demand and supply of marble both have an increasing trend. But at present the demand of marble is growing faster than the supplies. The reasons which affectthe demand and supply of marble in the country are explained here:

- Increase in Usage of Imported Marble
- Decrease in growth rate of construction activities.
- Global Recession
- International Disturbances
- Other Marble Producing Nations
- Impact Of Government Policies On Industry
- Removal of Excise duty:
- Manufacturing Status to Marble Industry
- New marble policy

Performance of the Company
The Company has grown significantly during last five years as follows:

Year	Turnover (Rs. in Millions)	Increase in %
2010-11	1422	8%
2011-12	1035	-27%
2012-13	566	-45%
2013-14	483	-15%
2014-15	196	-59%

Business performance of the company is directly related with real-estate sector & infrastructure. Presently the market conditions in these sectors are very slow, hence because of sluggish market conditions of the company could not perform well in f.y.2014-15. However, lots of efforts are being taken by the company to improve from the present situation of the business.

Risk and Concerns
The recessional in the international trade during three years hugely affected the construction and real-estate sector in India which affected the flooring industry in a big way. With its major markets including the US and Europe badly hit by recession, the stone industry in the developing countries is clueless on its survival other than seeking government assistance.

Risk impact
Recent global meltdown in reality and housing sector and Industry downturns might impede infrastructure development in user industries like real estate, SEZs, industrial, urban and marine infrastructure, aviation, adversely affecting the Company's business and earnings.

Risk mitigation
Over the last several decades, the Indian marble and granite industry has been greatly modernized to meet global standards. Natural and Engineered/Fabricated stones, sculptures and monuments processed in India have been used in large scale by the large infrastructure companies has immensely helped in revival of the marble and granite industry in India as the housing and construction sectors has gained considerable momentum in the year under review.

Risk measurement
The Company's share in the premium quality marble flooring industry is likely to increase considerably as it is the only company having processing units in National capital Region, Eastern and Southern India.

Internal Control Systems & their adequacy
The Company has state of art marble processing plant at Greater Noida in Uttar Pradesh, Gumidipoondi in Tamilnadu and Singur in West Bengal, which are comparable to the best in the Country, equipped with requisite machinery. A strict 100% inspection system is adopted right from selection of rough blocks to final inspection. The Company maintains best quality standards to meet the ever changing expectations of buyers country-wide, be it in terms of product quality or delivery.

The Company is concentrating on continual improvement through implementation of ISO 9001:2000 Quality Standards and also total productive maintenance activities, thereby achieving higher productivity and reduced costs.

The scope and authority of the Corporate Audit department is derived from the Audit Charter approved by the Audit Committee. The Charter is designed in a manner that the Audit Plan is focused on the following objectives:

- Review of the identification and management of Risks
- All operational and related activities are performed efficiently and effectively.
- Significant financial, managerial and operating information is relevant, accurate and reliable and is provided timely.
- Resources are acquired economically, used efficiently and safeguarded adequately.
- Employees' actions are in accordance with the Company's policies, procedures, Code of Conduct and applicable laws and regulations.
- Significant legislative and regulatory provisions impacting the organization are recognized and addressed appropriately.
- Opportunities identified during audits for improving management control, business targets and profit- ability, process efficiency and the organization's image are communicated to the appropriate level of management.
- Shareholders' and other Stakeholders' wealth and welfare are preserved, protected and enhanced

Statutory Compliance
On obtaining confirmation from the various units/departments of the Company of having complied with all the statutory requirements, a declaration regarding compliance with the provisions of the various statutes is made by the Managing Director at each Board Meeting. The legal & secretarial department of the Company ensures compliance with SEBI regulations, provisions of the Listing Agreement. The Compliance Officer for prevention of insider trading ensures compliance with the Company's Guidelines on Insider Trading.

Contingent Liabilities
Details of contingent liabilities are given in Note 21 of the Notes on Balance Sheet and Profit and Loss Account.

Material developments in Human Resources/Industrial Relations front, including number of people employed.
The key personnel manning the marble processing unit, mining operations in Orissa, Marketing, Finance, Legal, Planning are technically and professionally qualified. Continuous in-house training programs are conducted in various disciplines, which help in achieving the organizational growth in right direction. The Company maintains cordial industrial relation with its employees and takes all possible care for their welfare.

Shareholder value commitment and philosophy
The Company expects to protect and enhance shareholder value through several initiatives. The comprehensive nature of the Company's financial and business disclosures reflect its increasing transparency.

Cautionary Statement
Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in the Government regulations, tax laws and other statutes and incidental factors.

CORPORATE GOVERNANCE

1. Company's Philosophy on Corporate Governance

The Company is committed to good Corporate Governance, which to us means protection of shareholders' rights, enhancement of shareholder value and equitable treatment of all other stakeholders such as customers, suppliers and employees. The Company is committed to reporting financial information transparently, objectively and accurately. A judicious mix of empowerment based on trust and accountability forms the foundation of our management philosophy.

For implementing the Corporate Governance practices, the Company has a well defined policy framework consisting of the following:-

- Code of conduct and Ethics for Board of Directors and Senior Management personnel;
- Code of conduct for prohibition of insider trading.
- Committee of the Board viz., Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, Risk Management Committee.

2. Board of Directors

(a) The present composition of the Board of Directors is as follows

Name of Director	Designation	Status
Mr. Rajesh Punia,	Managing Director	Promoter & Executive
Mrs. Savita Punia	Whole Time Director	Promoter & Executive
Mr. Sunil Kumar	Director	Non-Executive Non-Independent
Mr. Vivek Seth	Director	Independent Non Executive
Mr. Rakesh Takyar	Director	Independent Non Executive

The Directors bring to the Board wide range of experience and skills.

(b) Attendance of Directors at Board Meetings, Annual General Meeting and Extra Ordinary General Meeting and details of other Directorship and Membership/Chairmanship of Committee of each Director in various Companies.

Name of Director	Attendance Particulars			No. of Outside Directorship held		
	Board Meeting	Attendance at		Director-ship	Committee Member-ship	Chair-man-ship
		AGM	EGM			
Mr. Rajesh Punia,	06	Yes	-	4	-	-
Mrs. SavitaPunia	06	No.	-	4	-	-
Mr. Sunil Kumar	06	No.	-	3	-	-
Mr. Vivek Seth	06	Yes	-	1	-	-
Mr. Rakesh Takyar	06	No	-	-	-	-

(c) Board Committees
The Board has constituted four committees consisting members of the Board. Details of the Committees and other related information are provided hereunder:

Name of Director	Name of Committee		
	Audit	Remuneration	Investors' Grievances & Share Transfer
Mr. Rajesh Punia,	Yes	No	Yes
Mrs. SavitaPunia	No	No	No
Mr. Sunil Kumar	No	Yes	No
Mr. Vivek Seth	Yes	Yes	Yes
Mr. Rakesh Takyar	Yes	Yes	Yes

(d) Details of Board Meetings

Six Board Meetings were held during the year, as against the minimum requirement of four meetings. The dates on which meetings were held are 26.05.2014, 01.08.2014, 14.08.2014, 29.09.2014, 14.11.2014 and 14.02.2015

3. Audit Committee

The audit committee was reconstituted in accordance with the provisions of Companies Act, 2013 and clause 49 of listing agreement at a board meeting held on 29.09.2014 The major tasks performed by the audit committee may be grouped under the following heads:

Statutory audit, internal audit, reporting and other aspects

- The Audit Committee of the Company is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process The Committee acts as a link between the Management, Auditors and the Board of Directors of the Company and has full access to the financial Information.
- Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible and ensuring timely submission to statutory authorities.
- Reviewing the Management Discussion & Analysis of financial and operational performance.
- Reviewing with the management, the quarterly financial statements and annual financial statements and auditor's report thereon before submission to the board for approval.
- Review the adequacy and effectiveness of the company's system and internal control.
- Evaluation of internal financial controls and risk management systems.
- To review the functioning of the Whistle Blower mechanism

Audit & other duties

- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- Discussion with internal auditors of any significant findings and follow up there on.
- Review and recommend to the Board the appointment/re-appointment of the Statutory Auditors and internal Auditors considering their independence and effectiveness and their replacement and removal.
- To recommend to the Board the remuneration of the Statutory Auditors and internal auditors.
- To grant approval for related party transactions which are in the ordinary course of business and on an arms length pricing basis and to review and approve such transactions subject to the approval of the Board.

Composition of Audit Committee and attendance of each Director during the meetings held in financial year 2014-15 are given below:

Name of Director	Designation	Nature of Directorship	Attendance
Mr. Rakesh Takyar	Chairman	Independent Non Executive	4
Mr. Vivek Seth	Member	Independent Non Executive	4
Mr. Rajesh Punia,	Member	Managing Director	4

All the members of the Audit Committee are financially literate and Mr. Rakesh Takyar, Chairman possesses financial/accounting expertise.

The Audit committee met four times during the year on 26.05.2014, 14.08.2014, 14.11.2014, 14.02.2015

4. Nomination and Remuneration Committee

The remuneration committee was renamed and reconstituted as Nomination and Remuneration Committee at a board meeting held on 29.09.2014

The terms of reference of the committee are as follows:

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of Independent Directors and the Board;
- Devising a policy on Board diversity;
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

The remuneration policy as adopted by the company envisages payment of remuneration according to qualification, experience and performance at different levels of the organization. The workers at the factory as well as those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

The details of the composition of the Remuneration Committee are as under:

The remuneration committee comprises of the following members.

Name of Director	Designation	Nature of Directorship
Mr. Vivek Seth	Chairman	Independent Non Executive
Mr. Rakesh Takyar	Member	Independent Non Executive
Mr. Sunil Kumar	Member	Non Executive

iii) No. of Meetings held during the year:

During the year the Committee had 1 meeting i.e. on 14.02.2015

Remuneration to Directors

The remuneration paid to Directors for the year ended 31st March 2015 is as follows:-

Non-Executive/Independent Directors:

Name of Director	Designation	Relationship with other Directors if any	Sitting fees	Commission	Total
Mr. Sunil Kumar	Non Executive Non-Independent	Relative of Managing and Whole time Director	-	-	-
Mr. Vivek Seth	Independent Non Executive	-	25,000	-	25,000
Mr. Rakesh Takyar	Independent Non Executive	-	25,000	-	25,000

Managing Director and Whole-time Director

(Rs. in Lakhs)

Name of Director	Desig-nation	Relationship with other Directors if any	Salary	Commis-sion	Perquisites and other benefit	Total
Mr. Rajesh Punia	Managing Director	Relative of Sunil Kumar and husband of Mrs. Savita Punia	36.00	0.00	00.00	36.00
Mrs. SavitaPunia	Whole-time Director	Relative of Sunil Kumar and wife of Mr.RajeshPunia	24.00	00.00	00.00	24.00

5. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Shareholders/Investors Grievance Committee was renamed and reconstituted as Stakeholders Relationship Committee at a board meeting held on 29.09.2014

The Committee performs following functions:

- Transfer/Transmission of shares
- Issue of Duplicate Share Certificates.
- Review of Share dematerialization and rematerialization.
- Monitoring the expeditious Redressal of Investor Grievances.
- Monitoring the performance of company's Registrar & Transfer Agent.
- All other matters related to the shares.

The Committee comprises of the following persons:

Name of Director	Designation	Nature of Directorship
Mr.. Vivek Seth	Chairman	Independent Non Executive
Mr.. Rakesh Takyar	Member	Independent Non Executive
Mr. Rajesh Punia,	Member	Managing Director

Ms. Gunjan Gupta, the Company Secretary & Compliance Officer of the Company is nominated for this purpose under clause 47(a) of the Listing Agreement. She looks into the investors' grievances and supervises and co-ordinates with M/s Beetal Financial & Computer Services Private Limited, Registrar & Transfer Agent of the Company for redressal of investor's grievances. Every quarter the Company publishes the status of the complaint received and their respective redressal.

The shares are compulsorily traded in demat mode which effects automatically through NSDL/CDSL. The approval of the Company is required for transfer of shares which are in physical mode. As on 31st March 2015 no share transfer request was pending. All the share transfers and other requirement have been completed during the year in the stipulated time period.

During the year, the Company did not receive any compliant from the investors. The Committee expressed satisfaction with the Company's performance in dealing with the investor grievances.

INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on 14.11.2014 inter alia to discuss:

- review the performance of non-independent directors and the Board as a whole;
- review the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;
- assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, a separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-
Independent Directors was carried out by the Independent Directors. The board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as stakeholder relationship committee. The Directors expressed their satisfaction with the evaluation process.

RELATED PARTY TRANSACTIONS

All transactions entered into with Related Parties as defined under Clause 49 of the Listing Agreement during the financial year were in the ordinary course of business and on an arms length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Suitable disclosure as required by the Accounting Standards (AS18) has been made in the notes to the Financial Statements.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company.

Disclosures

The company has always ensured fair code of conduct and maintained transparency. There were no instances of non-compliance by the company, penalties, strictures imposed on the company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

In accordance with requirement of Companies Act as well as listing agreement a vigil mechanism has been adopted by the board of directors and accordingly a whistle blower policy has been formulated with a view to provide a mechanism for employees of the company to approach Internal Auditor or Chairman of the Audit Committee of the Company to report any grievance.

Compliances, rules & regulations as laid down by various statutory authorities has always been observed by the company since such change over both in letter as well as in spirit.
The Board has obtained certificates/disclosures from key management personnel confirming they do not have any material financial and commercial interest in transactions with the company at large.

Compliance with Accounting Standards
In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 1956 read with General Circular 8/2014
dated April 04, 2014, issued by the Ministry of Corporate Affairs. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

a) Compliance Officer
Ms. Gunjan Gupta, Company Secretary, is the Compliance Officer of the Company.

7. General Body Meeting

A. Annual General Meetings

Location, date and time of the Annual General Meeting held during the preceding three years are as follow:

Year	Location	Date	Time
2011-12	Surya Garden, Pall Baktawarpur Road, Village alipur, Delhi-110036	28th September 2012	9.30 A.M
2012-13	Surya Garden, Pall Baktawarpur Road, Village alipur, Delhi-110036	28th September 2013	9.30 A.M
2013-14	Mithas Motel & Resort,(Shri Balaji Motels Pvt Ltd), 92/16, G.T. Karnal Road, Alipur, New Delhi 110036	27th September 2014	9.30 A.M

Three special resolutions were passed during the last three Annual General Meetings. No resolution was passed through postal ballot last year.

B. Extra Ordinary General Meetings
During the year under review, the Company has not conducted any Extra Ordinary General Meeting.

9. CEO/CFO Certification:
Mr. Rajesh Punia, Managing Director and Mr. OM Prakash Sharma, CFO of the Company have certified to the Board that:
(a) They have reviewed financial statements and the cash flow statement for the year ended 31st March 2015 and that to the best of their knowledge and belief:
i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
(b) There are, to the best of their knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's code of conduct.
(c) They accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
(d) They have indicated to the auditors and the Audit committee
i) significant changes in internal control over financial reporting during the year;
ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
iii) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting

11. Means of Communication
(a) The quarterly, half yearly and annual financial results of the Company are sent to the BSE and NSE by means of facsimile transmission/email and letter by courier immediately after they have been taken on record by the Board. Yearly reports of the Company are sent to the shareholders of the Company.
(b) The Quarterly Un-audited Financial Results and Annual Financial Results are published in leading national newspapers i.e. Financial Express, Business Standard & Jansatta etc.

(c) The Company has its own web site http://www.orientaltrimex.com where other information about the Company is available.

(d) The Company keeps on updating its website to provide comprehensive relevant information. The Company believes that all the stakeholders should have access to adequate information about the Company and in today's electronics age website is the best media for such dissemination of information. All information, which could have a material bearing on the share prices, is released at the earliest.
(e) The Company has not made any formal presentations to the institutional investors or to the analysts during the year.

12. General Shareholders Information
(a) Annual General Meeting

Date : Monday, 28th September, 2015
Time : 09.30 A.M.
Venue : Mithas Motel & Resort,(ShriBalaji Motels Pvt Ltd), 92/16, G.T. Karnal Road, Alipur, New Delhi 110036

(b) Financial Calendar

-Financial Year	:1st April to 31st March
-Financial Reporting for First Quarter Result	:2nd Week of August
-Financial Reporting for Second Quarter Result	:2nd Week of November
-Financial Reporting for Third Quarter Result	:2nd Week of February
-Financial Reporting for Fourth Quarter results	:4th Week of April/May
-Financial Reporting for the year ended March 31st 2015:	:4th Week of May 2015
-Annual General Meeting for the year ending March 31,2015	:September 2015

(c) Book Closure Period : Thursday, 24th September 2015 to Monday, 28th September, 2015 (Both days inclusive) for the purpose of AGM.

(d) Stock Exchange
The equity shares of the Company are listed with Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

Sr. No.	Name and address of the Stock Exchanges	Trading symbol/ Scrip Code No	Demat ISIN NO. in NSDL/CDSL for Equity Shares
1.	Bombay Stock Exchange Limited, Mumbai	ORIENTAL/ 532817	INE998H01012
2.	National Stock Exchange of India Limited, Mumbai	ORIENTALTL/ 14346	

(e) Market Price Data

The Equity Shares of the Company are listed on Bombay Stock Exchange Limited and National Stock Exchange of India Limited. The high and low of the market price data of the Equity Shares of the Company for the Financial Year ended 31st March 2014.

(Price in Rs. Per Share)

Months	Bombay Stock Exchange (BSE)		National Stock Exchange (NSE)	
	Month's (High Price)	Month's (Low Price)	Month's High Price	Month's Low Price
Apr-14	1.89	1.55	-	-
May-14	2.77	1.71	-	-
June-14	3.82	2.52	-	-
July-14	4.00	2.78	-	-
Aug-14	3.23	2.55	2.85	2.75
Sept-14	3.26	2.14	2.95	2.90
Oct-14	3.37	2.36	3.00	2.90
Nov-14	2.75	2.19	2.60	2.60
Dec-14	2.95	2.38	2.85	2.65
Jan-15	2.85	2.30	2.30	2.30
Feb-15	2.45	1.91	2.15	2.05
Mar-15	3.01	2.22	2.15	2.15

***Source: BSE and NSE Website**

(f) Registrar & Share Transfer Agents
M/S Beetal Financial & Computer Services Private Limited, Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, New Delhi-110062
Tele:011-29961281
Fax- 011-29961284
Email: beetal@beetalfinancial.com,
Website: www.beetalfinancial.com.

(g) Dematerialisation of Shares
The Company has signed a tripartite agreement with NSDL, CDSL to provide for the trading of the shares in dematerialised from. Out of 14815208 Equity Shares of the Company 14813918 (99.991%) Equity Shares are in dematerialized form as on 31.03.2015

(h) Share Transfer system
The Company's Shares are traded at the Stock Exchanges compulsorily in demat mode. All valid transfers lodged with the Company/Registrar and Share Transfer Agent are processed and returned to the Shareholders within the stipulated period, if the documents are complete in all respect.

(I) Shareholding Pattern as on 31.03.2015

S.No.	Type of Shareholders	No. of Share-holders	No. of Shares %
1	Promoter Group(Directors &their relatives, Group Companies)	6708206	45.28%
2	Financial Institutions/Banks	320000	2.16%
3	Body Corporates	654101	4.42%
4	NRIs/Others	794170	5.36%
5	General Public	6338731	42.78%
	Total	**14815208**	**100.00%**

(j) Distribution of Shareholding (As on 31-03-2015)

Shareholding	Holders	Percentage	No of Shares	Percentage
UP TO 5000	6,641	77.85	11,91,024	8.03
5001 TO10000	964	11.30	8,42,201	5.68
10001 TO 20000	511	5.99	8,46,920	5.71
20001 TO 30000	128	1.50	3,30,125	2.22
30001 TO 40000	58	0.68	2,14,319	1.44
40001 TO 50000	53	0.62	2,51,808	1.69
50001 TO 100000	75	0.88	5,47,855	3.69
100001 AND ABOVE	101	1.18	1,05,90,956	71.48
Grand Total	**8,531**	**100.00**	**1,48,15,208**	**100.00**

(k) Office/Plant Locations
Registered & Corporate Office: 26/25, Bazar Marg, Old Rajinder Nagar, New Delhi-110060 Tele:011-43100200, 41536970, Fax- 011-25752007, 25816910, Email:investors@orientaltrimex.com,
Website: http://www.orientaltrimex.com

Plant Locations
1. Marble Processing Units:
   i) D-3, Site-V, Surajpur Industrial Area, Greater Noida, UP.

ii) B(57)(b), SIPCOT Ind. Complex Gumidipoondi, Thiruvallur, Tamil Nadu
iii) Delhi N.H.-2, P.o- Baidyabati, P.s-Singur, Dist- Hooghly, West Bengal, Pin.-712222.

2. Granite Processing Unit:
- S-2/6, Industrial Estate, Asanbani, Rairangpur, District Mayurbhanj, Orissa.

(I) Address for Investors' Correspondence

For any assistance regarding dematerialization of shares, share transfer, transmissions, change of address, non receipt of dividend or any other query relating to shares, please write to M/S Beetal Financial & Computer Services Private Limited, Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, New Delhi-110062 Tele:011-29961281 Fax- 011-29961284 Email:beetal@beetalfinancial.com, website:www.beetalfinancial.com.

The shareholders may address their communications/ suggestions/ grievances/ queries to:

Ms. Gunjan Gupta, Company Secretary and Compliance Officer
Oriental Trimex Limited, 26/25, Bazar Marg, Old Rajinder Nagar, New Delhi-110060 Ph# 011 – 43100200, Fax# 011-25752007/25816910, Email: investors@orientaltrimex.com

NON-MANDATORY REQUIREMENTS

a) Chairman of the Board
The Company has an executive Chairman and hence, the requirement pertaining to re-imbursement of expenses to non-executive Chairman does not arise.

b) Remuneration Committee
A remuneration committee comprising all non-executive and independent Directors is functioning in the Company.

c) Shareholder Rights
The financial performance of the Company is well published and also displayed on the Company's website. In view of this, individual communication of quarterly/half yearly results is not sent to the shareholders.

d) Audit Qualifications
The Auditors Report does not contain any qualifications to the accounts.

DECLARATION REGARDING COMLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of Conduct for all Board members and senior management of the Company. This code has been posted on the Company's website.

I confirm that the Company has in respect of the financial year ended March 31, 2015, received from the Senior Management Team of the Company and the members of the Board a declaration of compliance with the code of Conduct as applicable to them.

For the purpose of this declaration, Senior Management Team means the Chief Operating Officer, employees in the cadre of President and General Manager cadre as on March 31, 2015.

For & On behalf of the Board of
OrientalTrimex Limited
Place: New Delhi

Date: 13th August 2015

Sd/=
Rajesh Punia,
Managing Director
(DIN No.00010289)
Address: 12/10, Old Rajinder Nagar,
New Delhi-110060

Certificate on compliance with the conditions of corporate governance under clause 49 of the listing agreement.
To
The Members of Oriental Trimex Limited

I have examined the compliance of conditions of Corporate Governance by Oriental Trimex Limited (the Company'), for the year ended 31 March 2015, as stipulated in Clause 49 of the Listing Agreement of the Company with the stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. My examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information, and according to the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Place: New Delhi
Date: 05.08.2015

Sd/-
CS Santanu Deka
ACS No. 27740
C P No.: 14720

RAVISH AGARWAL & ASSOCIATES
Chartered Accountants

**SF-2, PARSHAVNATH BAIBHAV PLAZA,
ALPHA COMMERCIAL BELT, ALPHA-1,
GREATER NOIDA, GAUTAM BUDH NAGAR,
UTTER PARDESH - 201 306**

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF ORIENTAL TRIMEX LIMITED

REPORT ON THE STANDALONE FINANCIAL STATEMENTS
We have audited the accompanying financial statements of ORIENTAL TRIMEX LIMITED which comprise the Balance Sheet as at 31st March, 2015, the statement of Profit and Loss and the Cash Flow statement for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS
The Company's Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent and design, implementation and maintenance of adequate financial internal controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY
Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls system. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the standalone financial statements.

BASIS FOR QUALIFIED OPINION

a) The Company has not provided for interest on Recalled Term Loan from ICICI Bank, in view of counter claim filed in court for excess interest charged by the bank. The liability on account of interest chargeable is not ascertainable in the absence of bank statement. (Refer Note 4.3)

b) The Company has not provided for interest on Recalled Short Term Debt due to ARCIL, in view of restructuring proposal pending with ARCIL. The liability on account of interest chargeable is not ascertainable in the absence of statement of account from ARCIL. (Refer Note 4.4)

c) The Company has not made any provision for depletion in the value of slow moving stocks. The amount of provision has not been ascertained. (Refer Note 8.4)

d) The Company has not made adequate provision for Doubtful Receivables because Allowance for Doubtful Receivables has been made at full value of doubtful receivables in case of certain parties and at nil value in case of other parties, according to management perception. (Refer Note 9.2)

e) The Company has not made adequate provision for Doubtful Advances because Allowance for Doubtful Advances has been made at full value of doubtful receivables in case of certain parties and at nil value in case of other parties, according to management perception. (Refer Note 11.2)

f) The Company has not determined the remaining useful life of assets existing as at 31st March, 2014 as required under Note 7 of Part C to Schedule II of the Act and instead, has charged depreciation on the opening carrying amounts of the assets at the rates calculated on the basis of useful life of assets as specified in Schedule II. Consequential impact on revenue and assets remains indeterminate.

OPINION
In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2015,
(b) in the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date and
(c) in the case of the Cash Flow Statement of cash flows of the Company for the year ended on that date

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1) As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2) As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion, proper books of account as required by law, have been kept by the company so far as appears rom our examination of the books;

c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with in this report are in agreement with the books of account;

d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent applicable.

e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is

disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements-Refer Note

(ii) The Company has not entered into any long term contracts including derivative contracts, requiring provision under the applicable law or accounting standards, for material foreseeable losses.

(iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

NEW DELHI
MAY 28, 2015

For RAVISH AGRAWAL & ASSOCIATES
Chartered Accountants
FRN 014924N

RAVISH AGRAWAL F.C.A., (Proprietor)
CP No. 094700

1. Reporting on maintaining, verifying and disposing off the fixed assets

a) The Company is in the process of updating it's records showing full particulars including quantitative details and situation of its fixed assets.

b) We are informed that physical verification of the assets was conducted by the management at reasonable intervals in a phased manner and no material discrepancies were noticed on such verification.

2. Physical Verification and maintenance of records of Inventories

a) We are informed that stocks of finished goods, stores, spare parts and raw material have been physically verified by the management at reasonable intervals.

b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.

c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and the discrepancies noticed on physical verification of stocks as compared to book records were not material anand the same have been adequately dealt with in the books of account.

3. Reporting on repayment of loans granted by the Company

a) Except for certain advances, the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.

b) The advances are receivable on demand. Therefore, there is no question of receipt of principal and interest.

c) There is no overdue amount.

4. Internal control System

In our opinion, the Company has adequate internal control procedures commensurate with its size and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. We have not come across any major weakness in internal control procedures.

5. Acceptance of deposits

In our opinion and according to the information and explanations given to us, the Company has complied with the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder, with regard to the deposits accepted from the public.

6. Cost Records

We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148 (1) of the Companies Act, 2013 and are of the opinion that prima facie, the specified accounts and records have been made maintained. We have not, however, made a detailed examination of the same.

7. Payment of applicable taxes

According to the records of the Company, the Company is generally not regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax cess and any other statutory dues, whichever are applicable, with the appropriate authorities.

The extent of the arrears of undisputed outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable

Nature of Statutory Dues	Amount (Rs.) Year Ended 31.03.2015	Amount (Rs.) Year Ended 31.03.2014
Provident Fund	2,558,518	1,719,282
Employee State Insurance	269,954	61,881
Income Tax	11,361,968	7,418,283
Sales Tax	20,356,909	24,825,503
Other Dues	15,431,019	6,878,275
	49,978,368	40,903,224

b) According to the records of the Company, the dues outstanding of income tax, sales tax, wealth tax, service tax, custom duty, excise duty and cess on account of any dispute, are as follows:

Particulars	Amount (Rs.)	Forum where Pending	Deposit
Sales Tax (Tax/Penalty/Interest)	110,000	Commissionerate	110,000
	129,250	Commissionerate	28,100
	111,565	Assessing Officer	-

	2,755,116	Commissionerate	-
	709,946	Commissionerate	142,000
	225,356	Commissionerate	225,356
	135,280	Commissionerate	135,280
	2,336,036	Commissionerate	-
	344,847	Commissionerate	-
	1,512,563	Commissionerate	-
	171,000	Commissionerate	171,000
	20,000	Commissionerate	20,000
	8,560,959		831,736
Income Tax (Penalty for late deposit of TDS)	1,625,411	Commissionerate	-
Custom Duty (Tax/Penalty/Interest)	935,556	CESTAT	
	642,000	High Court	378,495
	1,577,556		

c) As informed to us, there are no amounts required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Act.

8. Accumulated losses

a) The Company has incurred cash losses during the financial year and also in the immediately preceding financial year.

b) The accumulated losses at the end of the financial year have exceeded fifty percent of its net worth.

9. Default in repayment of dues

The company has defaulted in repayment of dues to banks and financial institutions as detailed hereunder:
Period and amount of continuing default as on the balance sheet date in repayment of loans and interest.

SECURED LONG-TERM BORROWINGS	**31.03.15**	**31.03.14**
a) Term Loans		
From Banks	8,037,151	29,021,480
Period of Default	30 to 120 Days	30 to 120 Days
From Banks	-	85,562
Period of Default	30 to 150 Days	30 to 150 Days
UNSECURED LONG-TERM BORROWINGS		
a) Term Loans		
From Banks	-	-
From Others		5,630,631
Period of Default		Above 365 Days

10. Guarantee for loan taken

According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.

11. Applicability of term loan

In our opinion and according to the information and explanation given to us, the Company has applied the term loans raised during the year for the purpose for which they were obtained.

12. Reporting of fraud

Based on audit procedures performed and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.

NEW DELHI
MAY 28, 2015

For RAVISH AGRAWAL & ASSOCIATES
Chartered Accountants
FRN 014924N

RAVISH AGRAWAL F.C.A., (Proprietor)
CP No. 094700

ORIENTAL TRIMEX LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2015

I. EQUITY AND LIABILITIES	NOTE NO.	AS AT 31.03.15 Rupees	AS AT 31.03.14 Rupees
(1) Shareholders' Funds			
Share Capital	1	148,152,080	148,152,080
Reserves and Surplus	2	90,608,312	201,995,202
		238,760,392	**350,147,282**
(2) Non-current Liabilities	3		
Long-term Borrowings		112,536,561	168,317,151
Deferred Tax Liabilities (Net)		-	-
Other Long-term Liabilities		-	-
Long-term Provisions		1,044,251	1,562,443
		113,580,812	**169,879,594**
(3) Current Liabilities	4		
Short-term Borrowings		175,551,447	147,932,895
Trade Payables		19,809,728	57,798,308
Other Current Liabilities		728,194,065	663,145,115
Short-term Provisions		278,436	187,192
		923,833,676	**869,063,510**
TOTAL		1,276,174,880	1,389,090,386
II. ASSETS			
(1) Non-current Assets			
(a) Fixed Assets			
Tangible Assets	5	338,420,735	356,286,762
Intangible Assets		-	-
Capital Work-in-progress		567,700	567,700
Intangible Assets under Development			- -
		338,988,435	356,854,462
(b) Non-current Investments			- -
(c) Deferred Tax Assets (Net)			- -
(d) Long-term Loans and Advances	6	4,647,865	4,707,865
(e) Other Non-current Assets	7	4,159,796	8,319,592
		347,796,096	369,881,919
(2) Current Assets			
Current Investments			- -
Inventories	8	489,519,583	550,826,782
Trade Receivables	9	313,691,008	328,787,323
Cash and Cash Equivalents	10	7,177,791	17,056,608
Short-term Loans and Advances	11	115,561,720	120,044,523
Other Current Assets	12	2,428,680	2,493,232
		928,378,782	1,019,208,468
TOTAL		**1,276,174,880**	**1,389,090,386**
Summary of Significant Accounting Policies	21	-	-

For and on behalf of the Board

As per our report of even date.

Rajesh Punia
DIN00010289
Managing Director

Savita Punia
DIN00010311
Director

Om Prakash Sharma

Chief Financial Officer

For Ravish Agrawal & Associates
Chartered Accountants

RAVISH AGRAWAL F.C.A.,
(Proprietor)
M No. 094700

NEW DELHI
MAY 28, 2015

ORIENTAL TRIMEX LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

	PARTICULARS	NOTE NO.	YEAR ENDED 31.03.15 Rupees	YEAR ENDED 31.03.14 Rupees
I	Revenue from Operations	13	196,015,674	483,157,467
II	Other Income	14	32,139,795	5,628,883
III	Total Revenue		**228,155,469**	**488,786,350**
IV	**Expenses**			
	Cost of Materials Consumed	15	127,135,116	160,406,715
	Purchases of Stock-in-Trade		6,080,853	256,773,726
	Change in Inventories of FG-WIP and Stock in Trade	16	60,318,694	5,938,370
	Manufacturing Expenses	17	21,598,939	33,829,682
	Employee Benefit Expense	18	19,710,099	23,344,310
	Finance Cost	19	47,513,255	114,520,222
	Other Expenses	20	39,293,830	39,428,261
	Depreciation and Amortisation Expense	5	17,891,569	13,338,150
	Total Expenses		**339,542,355**	**647,579,436**
V	Profit before Exceptional and Extraordinary items and Tax (III-IV)		(111,386,886)	(158,793,086)
VI	Exceptional Items		-	-

VII	Profit before Extraordinary items and Tax (V - VI)	(111,386,886)	(158,793,086)
VIII	Extraordinary Items		
IX	Profit before items and Tax (VII - VIII)	(111,386,886)	(158,793,086)
X	Tax Expense		
	- Current Tax	-	-
	- Deferred Tax	-	(24,923,080)
	- Income Tax for earlier years	-	-
	- Excess Provision for tax written back	-	-
XI	Profit (Loss) for the year from Continuing Operations (IX - X)	(111,386,886)	(133,870,006)
XII	Profit (Loss) for the year from Discontinuing Operations		
XIII	Tax Expenses of Discontinuing Operations		
XIV	Profit (Loss) from Discontinuing Operations (after tax)		- -
XV	Profit (Loss) for the year (XI + XIV)	(111,386,886)	(133,870,006)
XVI	Earning Per Equity Share (Face Value Rs. 10 Each)		
	(1) Basic	(7.52)	(9.04)
	(2) Diluted	(7.52)	(9.04)

Summary of Significant Accounting Policies 21

For and on behalf of the Board

As per our report of even date.

For Ravish Agrawal & Associates
Chartered Accountants

Rajesh Punia
DIN00010289
Managing Director

Savita Punia
DIN00010311
Director

Om Prakash Sharma
Chief Financial Officer

RAVISH AGRAWAL F.C.A.,
(Proprietor)
M No. 094700

NEW DELHI
MAY 28, 2015

ORIENTAL TRIMEX LIMITED
NOTES ANNEXED TO AND FORMING A PART OF THE BALANCE SHEET AND
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

NOTE - 1 **SHARE CAPITAL**	**AS AT 31.03.15 Rupees**	**AS AT 31.03.14 Rupees**
Authorised		
1,60,00,000 Equity Shares of Rs.10 each (Last year 1,60,00,000 Equity Shares of Rs. 10 each)	160,000,000	160,000,000
Issued, Subscribed and Paid-up		
1,48,15,208 Equity Shares of Rs. 10 each fully paid up (Last year 1,48,15,208 Equity Shares of Rs. 10 each)	148,152,080	148,152,080

1.1 The reconciliation of the number of shares outstanding is set out below

	AS AT 31.03.15	AS AT 31.03.14
Equity Shares at the beginning of the year	14,815,208	14,815,208
Equity Shares at the end of the year	14,815,208	14,815,208

1.2 Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

1.3 The details of Shareholders holding more than 5% shares :

Name of the Shareholder	AS AT 31.03.15		AS AT 31.03.14	
	Number of shares held	Percentage shares	Number of held	Percentage
Mr. Rajesh Kumar Punia	2,416,314	16.31%	2,416,314	16.31%
M/s Oriental Buildmat Exports Pvt Ltd	2,254,391	15.22%	2,254,391	15.22%
Mrs. Savita Punia	1,014,999	6.85%	1,014,999	6.85%
M/s Oriental Tiles Ltd	929,917	6.28%	929,917	6.28%

ORIENTAL TRIMEX LIMITED

NOTE - 2 **RESERVES AND SURPLUS**	**AS AT 31.03.15 Rupees**	**AS AT 31.03.14 Rupees**
Securities Premium Reserve		
As per last Balance Sheet	312,032,184	312,032,184
Add: Addition during the year	-	-
	312,032,184	312,032,184
General Reserve		
As per last Balance Sheet	66,136,106	66,136,106
Add: Transfer from Statement of Profit and Loss	-	-

	66,136,106	66,136,106
Surplus-Statement of Profit and Loss		
As per last Balance Sheet	(176,173,092)	(42,303,082)
Add: Net Profit (Loss) transferred from Statement of Profit and Loss	(111,386,886)	(133,870,006)
Amount available for appropriation	(287,559,978)	(176,173,088)
Appropriations:		
Amount Transferred to General Reserve	-	-
Balance in Statement of Profit and Loss	(287,559,978)	(176,173,088)
TOTAL	**90,608,312**	**201,995,202**

ORIENTAL TRIMEX LIMITED

NOTE - 3 **NON-CURRENT LIABILITIES**		**AS AT 31.03.15 Rupees**	**AS AT 31.03.14 Rupees**
(A) LONG-TERM BORROWINGS			
SECURED LONG-TERM BORROWINGS			
a) Term Loans			
From Banks	(Note 3.1 to 3.3)	112,536,561	168,317,151
From Others		-	-
	SUB-TOTAL	**112,536,561**	**168,317,151**
UNSECURED LONG-TERM BORROWINGS			
a) Term Loans			
From Banks		-	-
From Others		-	-
	SUB-TOTAL	-	-
b) Loans and Advances from Related Parties		-	-
	TOTAL (A)	112,536,561	168,317,151
(B) DEFERRED TAX LIABILITIES (NET)		-	-
	TOTAL (B)	-	-
(C) OTHER LONG-TERM LIABILITIES		-	-
	TOTAL (C)	-	-
(D) LONG-TERM PROVISIONS			
Provision for Employee Benefits			
-Provision for Gratuity		1,044,251	1,562,443
	TOTAL (D)	1,044,251	1,562,443
	TOTAL NON-CURRENT LIABILITIES	113,580,812	169,879,594

ORIENTAL TRIMEX LIMITED

3.1 a) Term Loans secured by exclusive charge on the assets financed by Term Loans. Also secured by pari passu charge on both present and future immovable and movable fixed assets of the company. And further secured by personal guarantee of promoter directors of the company.

b) Working Capital Term Loans secured by pari passu charge over the current assets of the Company. Also collaterally secured by pari passu charge over fixed assets of the Company, which are held on pari-passu basis under multiple banking arrangements.

3.2 Maturity Profile of Secured and Unsecured Loans are set out below :

SECURED LONG-TERM BORROWINGS
a) Term Loans

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
From Banks	-	17,800,000	20,300,000	23,800,000	24,636,561	26,000,000
(Previous Yr)	64,563,202	17,800,000	20,537,461	19,416,477	20,000,000	26,000,000

3.3 Period and amount of continuing default as on the balance sheet date in repayment of loans and interest.

SECURED LONG-TERM BORROWINGS	31.03.15	31.03.14
a) Term Loans		
From Banks	8,037,151	29,021,480
Period of Default	30 to 120 Days	30 to 120 Days
From Banks	-	85,562
Period of Default	30 to 150 Days	30 to 150 Days
UNSECURED LONG-TERM BORROWINGS		
a) Term Loans		
From Banks	0	-
From Others		5,630,631
Period of Default		Above 365 Days

3.4 Note on Restructuring
During the year ending 31st March, 2014, one of the bankers had restructured the working capital facility as follows:-
(a) Working Capital Term Loan of Rs. 15 Crores, repayable during March, 2014 - 290.00 lacs, repayable during March, 2016 - 490 lacs by sale of non-core asset. and

remaining WCTL to be repaid in 26 quarterly structured instalments commencing from quarter ending Dec., 2014 and ending on Mar., 2021.
(b) Funded Interest Term Loan of Rs. 490.00 lacs to fund interest on working capital and working capital term loan for a period of 18 months i.e. from proposed cut-off date (01.06.2013) to till November, 2014 as Funded Interest Term Loan.

ORIENTAL TRIMEX LIMITED

NOTE - 4		**AS AT**	**AS AT**
CURRENT LIABILITIES		**31.03.15**	**31.03.14**
(A) SHORT-TERM BORROWINGS		**Rupees**	**Rupees**
SECURED SHORT-TERM BORROWINGS			
(a) Loans Repayable on Demand			
From Banks			
Working Capital Loans (Note 4.1 and 4.2)		100,000,000	99,988,616
Buyer's Credit (in Foreign Currency) (Note 4.1)		2,964,628	15,060,103
		102,964,628	**115,048,719**
From Others			
Life Insurance Corporation of India (Note 4.1)		9,836,910	8,247,490
Others		-	-
		9,836,910	8,247,490
		112,801,538	**123,296,209**
(b) Loans and Advances from Related Parties		-	-
(c) Other Loans and Advances		-	-
	SUB TOTAL	**112,801,538**	**123,296,209**
UNSECURED SHORT-TERM BORROWINGS			
(a) Loans Repayable on Demand			
From Banks		-	-
From Others		11,583,552	10,869,776
		11,583,552	10,869,776
(b) Loans and Advances from Related Parties		51,166,357	13,766,910
	SUB TOTAL	**62,749,909**	**24,636,686**
	TOTAL (A)	**175,551,447**	**147,932,895**
(B) TRADE PAYABLES			
Sundry Creditors (Goods)		19,809,728	57,798,308
	TOTAL (B)	**19,809,728**	**57,798,308**
(C) OTHER CURRENT LIABLITIES			
Current Maturities of Long-Term Debt		72,985,309	48,361,237
Recalled Long Term Debt (Note 4.3)		27,634,373	53,529,768
Recalled Short-Term Debt (Note 4.4)		368,530,095	335,724,705
Interest Accrued But Not Due on Borrowings		4,471	22,477
Interest Accrued and Due on Borrowings		12,569,168	4,333,613
Customers at Credit		135,764,324	118,984,476
Security Deposits		2,950,000	2,950,000
Sundry Creditors (Other than goods)		21,510,637	24,903,114
Book Overdraft- Banks		74,325	50,343
Due to Directors in Current Accounts		16,085,967	11,710,208
Expenses Payable		11,469,098	8,001,708
Statutory Liabilities		57,586,298	53,573,466
Advance against Sale of Assets		1,030,000	1,000,000
	TOTAL ©	**728,194,065**	**663,145,115**
(D) SHORT TERM PROVISIONS			
Provision for Employee Benefits			
-Provision for Gratuity		278,436	187,192
Provision for Income Tax		-	-
	TOTAL (D)	**278,436**	**187,192**
	TOTAL CURRENT LIABILITIES	**923,833,676**	**869,063,510**

ORIENTAL TRIMEX LIMITED

NOTE - 4	**AS AT**	**AS AT**
CURRENT LIABILITIES	**31.03.15**	**31.03.14**
	Rupees	**Rupees**

4.1 * Working Capital Loans secured by hypothecation of all kinds of stocks of raw materials, stock-in-process and finished goods, assignment of book debts, title of goods covered under letter of credit against FLC and additionally secured by personal guarantee of promoter directors of the company.
** Buyer's Credit secured by letter of undertaking by the bankers.
*** Demand Loan from LIC secured against keyman insurance policy.

4.2 Period and amount of continuing default as on the balance sheet date in repayment of loans and interest.

	31.03.15	31.03.14
SECURED SHORT-TERM BORROWINGS		
Loans Repayable on Demand		
From Banks		
Working Capital Loans	4,993,480	-
Period of Default		
-4.3 Recalled Long Term Debt		
Includes Term Loans recalled by the bankers		
ICICI Bank	27,634,373	27,613,557
IDBI Bank	-	25,916,211
	27,634,373	**53,529,768**

This year, the management has decided not to provide for interest on Recalled Term Loan from ICICI Bank, in view of counter claim filed in court for excess interest charged by the bank. The liability on account of interest chargeable is not ascertainable in the absence of bank statement. However, till last year, Interest has been

calculated on average balance at the then prevailing rate, in the absence of bank statements.

4.4 Recalled Short Term Debt

Includes Amount due to ARCIL (For Working Capital from State Bank of India and Working Capital and Term Loan from IDBI Bank taken over by ARCI Land also Devolved Letters of Credit)

State Bank of India	-	186,456,464
IDBI Bank	-	149,268,241
ARCIL-IDBI Bank	171,367,465	
ARCIL-State Bank of India	186,445,752	
Devolved Letters of Credit	10,716,878	
	368,530,095	**335,724,705**

This year, the management has decided not to provide for interest on Recalled Short Term Debt (ARCIL) in view of restructuring proposal pending with ARCIL. The liability on account of interest chargeable is not ascertainable in the absence of statement of account from ARCIL. However, till last year, Interest has been calculated on average balance at the then prevailing rate, in the absence of account statements.

ORIENTAL TRIMEX LIMITED

NOTE - 5 : FIXED ASSETS

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 31.03.14 Rs.	OF ADDITIONS Rs.	OF DEDU--CTIONS Rs.	AS AT 31.03.15 Rs.	AS AT 31.03.14 Rs.	FOR THE YEAR	WRITTEN BACK Rs.	AS AT 31.03.15 Rs.	AS AT 31.03.14 Rs.	AS AT 31.03.15 Rs.
TANGIBLE ASSETS (NOT UNDER LEASE)										
Land	111,348,013	-	-	111,348,013	-	-	-	-	111,348,013	111,348,013
Buildings (inc roads)	7,470,823	-	-	7,470,823	477,280	122,978	-	- 600,258	6,993,543	6,870,565
Buildings-Factory	86,156,539	-	-	86,156,539	18,611,401	2,804,559	-	21,415,960	67,545,138	64,740,579
Purely Temporary Erections	1,871,584	-	-	1,871,584	1,871,584	-	-	1,871,584	-	-
Plant and Equipment	212,565,466	-	-	212,565,466	49,540,879	12,630,335	-	62,171,214	163,024,587	150,394,252
Furniture and Fixtures	1,986,090	-	-	1,986,090	807,158	189,774	-	996,932	1,178,932	989,158
Cars	10,029,780	-	-	10,029,780	6,622,827	1,253,723	-	7,876,550	3,406,953	2,153,230
Truck	1,069,209	-	-	1,069,209	874,242	56,250	-	930,492	194,967	138,717
Office Equipment	3,767,390	23,600	-	3,790,990	1,304,322	742,448	-	2,046,770	2,463,068	1,744,220
Computer	2,182,298	1,943	-	2,184,241	2,050,738	91,502	-	2,142,240	131,560	42,001
TOTAL	**438,447,192**	**25,543**	**-**	**438,472,735**	**82,160,431**	**17,891,569**	**-**	**100,052,000**	**356,286,761**	**338,420,735**
Previous Year Figures	440,437,771	36,705	2,027,284	438,447,192	68,822,280	13,338,150	-	82,160,430	371,615,491	356,286,762

ORIENTAL TRIMEX LIMITED

	AS AT 31.03.15 Rupees	AS AT 31.03.14 Rupees
NOTE - 6		
LONG-TERM LOANS AND ADVANCES		
(Unsecured; Considered good unless otherwise stated)		
Capital Advances	-	-
Security Deposits	4,647,865	4,707,865
Loans and Advances to Related Parties	-	-
Other Loans and Advances	-	-
	4,647,865	**4,707,865**
NOTE - 7		
OTHER NON-CURRENT ASSETS		
Long-term Trade Receivables		
(Unsecured; Considered good unless otherwise stated)	-	-
Miscellaneous Expenditure (To the extent not written off or adjusted)		
Mines Development Expenditure (net of recoveries)	4,159,796	8,319,592
	4,159,796	**8,319,592**
NOTE - 8		
INVENTORIES		
(As taken, valued and certified by the management)		
Raw Materials	62,792,118	56,194,347
Raw Materials in Transit	60,503,633	67,903,959
Work-in-Process	-	-
Finished Goods (including in transit)	365,361,232	425,679,926
Stock-in-Trade (in respect of goods acquired for trading)	-	-
Stores and Spares	862,600	1,048,550
	489,519,583	**550,826,782**

8.1 Mode of Valuation

Inventories are valued as under:-

Raw Materials	At lower of weighted average cost or net realisable value
Semi-finished	At lower of cost or net realisable value
Finished	At lower of production/landed cost or net realisable value. Appropriate overheads are loaded on absorption costing basis.
Goods in transit	At lower of cost or net realisable value
Stores and spares	At lower of cost or net realisable value

8.2 Raw Material in Transit includes many shipments of marble block and slab received from time to time lying with Customs Authorities. Custom duty and other clearance charges including demurrage have not been paid in full till date. The management has certified that none of the above shipments have been auctioned during the year and the title of the goods is still with the company at the balance sheet date.

8.3 Since stock records for different varieties of finished goods are not separately maintained, It not possible to identify the items where net realisable value is lower than the produciton/landed cost.

8.4 Inventories include Slow Moving Stocks amounting to Rs. 1901.21 lacs (Last Year 2192.26 lacs). However, provision for depletion in the value of such stocks has not been ascertained and made.

ORIENTAL TRIMEX LIMITED

NOTE - 9 **TRADE RECEIVABLES**		**AS AT 31.03.15 Rupees**	**AS AT 31.03.14 Rupees**
(Unsecured; Considered good unless otherwise stated)			
Exceeding Six Months			
-Considered Good		3,875,100	21,842,514
-Considered Doubtful		326,997,450	312,443,726
Less : Allowance for Doubtful Receivables		19,767,486	19,767,486
		307,229,964	292,676,240
	SUB-TOTAL	**311,105,064**	**314,518,754**
Other Debts			
-Considered Good		2,585,944	13,633,089
-Considered Doubtful		-	635,480
Less : Allowance for Doubtful Receivables			
		-	635,480
	SUB-TOTAL	2,585,944	14,268,569
	TOTAL	313,691,008	328,787,323
9.1 Due by Officers of the Company		-	-

9.2 Allowance for Doubtful Receivables has been made at full value of doubtful receivables in case of certain parties and at nil value in case of other parties, according to management perception.

ORIENTAL TRIMEX LIMITED

	AS AT 31.03.15 Rupees	AS AT 31.03.14 Rupees
NOTE - 10		
CASH & CASH EQUIVALENTS		
Balance in Current Accounts with Banks	412,533	1,702,532
Cash in hand	700,318	4,379,806
Imprests	35,911	845,357
Balance in Fixed Deposits with Banks (Including interest accrued) (With less than 3 months maturity)	-	-
Balance in Fixed Deposits with Banks (as margin money) (Including interest accrued) (With less than 3 months maturity)	82,362	2,118,706
Balance in Fixed Deposits with Banks (With more than 3 but less than 12 months maturity)	-	-
Balance in Fixed Deposits with Banks (as margin money) (Including interest accrued) (With more than 3 but less than 12 months maturity)	5,617,539	7,945,990
Balance in Fixed Deposits with Banks (With more than 12 months maturity)	-	-
Balance in Fixed Deposits with Banks (as margin money) (Including interest accrued) (With more than 12 months maturity)	329,128	64,217
	7,177,791	**17,056,608**

Notes

10.1 Balance in Current Accounts with Banks
Bank Statements in case of certain current accounts are not available for reconciliation.

Amount of Balance in such accounts	100,871	-

ORIENTAL TRIMEX LIMITED

	AS AT 31.03.15	**AS AT 31.03.14**

	Rupees	Rupees
NOTE - 11		
SHORT TERM LOANS AND ADVANCES		
(Unsecured; Considered Good unless otherwise stated)		
Loans and Advances to Related Parties	-	-
Advances recoverable in cash or in kind or for value to be received		
-Considered Good	6,566,864	8,315,454
-Considered Doubtful	27,900,000	27,900,000
Less : Allowance for Doubtful Advances	300,000	300,000
	27,600,000	27,600,000
Taxes Paid in Advance	201,161	115,474
Balance with Revenue Authorities (Note 11.3)	35,539,204	34,166,282
Refund due from Revenue Authorities	45,654,491	49,847,313
	115,561,720	120,044,523
11.1 Due by Officers of the Company	-	581,112
Due from Other Related Parties	3,677,372	-

11.2 Allowance for Doubtful Advances has been made at full value of doubtful advances in case of certain parties and at nil value in case of other parties, according to management perception.

NOTE - 12		
OTHER CURRENT ASSETS		
(Unsecured; Considered Good unless otherwise stated)		
Security Deposits	2,428,680	2,493,232
	2,428,680	2,493,232

ORIENTAL TRIMEX LIMITED

	AS AT 31.03.15 Rupees	AS AT 31.03.14 Rupees
NOTE - 13		
REVENUE FROM OPERATIONS		
Sales	201,057,928	489,183,562
Income From Services	-	240,996
	201,057,928	489,424,558
Less: Excise Duty\Service Tax	5,042,254	6,267,091
	196,015,674	483,157,467
13.1 Detail of Product sold	31.03.15	31.03.14
Fininshed Goods		
Marble Slab-Engineered	40,816	1,028,167
Marble Slab-Natural	188,097,072	226,088,520
Others	6,293,010	1,578,882
	194,430,898	228,695,569
Traded Goods		
Marble Slab-Natural	6,627,030	260,487,993
	6,627,030	260,487,993
	201,057,928	489,183,562
	-	-
NOTE - 14		
OTHER INCOME		
Interest Received	872,501	1,737,204
Consultancy Income	-	-
Exchange Gain	989,813	1,935,920
Profit on FC Forward Exchange Contract	-	993,928
Unpaid Credits Written Back	30,277,481	925,282
Miscellaneous Income	-	36,549
	32,139,795	5,628,883

ORIENTAL TRIMEX LIMITED

	AS AT 31.03.15 Rupees	AS AT 31.03.14 Rupees
NOTE - 15		
COST OF MATERIALS CONSUMED		
Opening Stock	124,098,306	115,248,357
Add:		
Purchases	99,177,768	130,913,176
Custom Duty	11,901,356	13,758,516
Freight and Clearing Charges	27,900,345	38,465,145
	263,077,775	298,385,194
Less: Closing Stock	123,295,751	124,098,306
Less: Loss of Stock on Auction by Customs	12,646,908	7,219,363
Less: Stocks Written Off	-	6,660,810
	127,135,116	**160,406,715**

15.1	Cost of Materials Conusmed		
	Marble Block	127,135,116	157,971,041
	Marble Slab-Natural	-	2,435,673
	Marble Slab-Engineered	-	-
	Others	-	-
		127,135,116	160,406,715

ORIENTAL TRIMEX LIMITED

			AS AT 31.03.15 Rupees	AS AT 31.03.14 Rupees
NOTE - 16				
CHANGE IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK IN TRADE				
STOCK IN TRADE (at close)				
Finished Goods/Traded Goods			365,361,232	425,679,926
Stock in Process			-	-
			365,361,232	425,679,926
STOCK IN TRADE (at commencement)				
Finished Goods/Traded Goods			425,679,926	431,618,296
Stock in Process			-	-
			425,679,926	431,618,296
(INCREASE) \ DECREASE IN STOCKS			60,318,694	5,938,370
16.1	Details of Inventory at the beginning of the year	31.03.15	31.03.14	
	Fininshed Goods			
	Marble Slab-Engineered		39,026,630	39,141,500
	Marble Slab-Natural		385,887,758	391,711,258
	Others		765,538	765,538
			425,679,926	431,618,296
			-	-
	Details of Inventory at the end of the year	31.03.15	31.03.14	
	Fininshed Goods			
	Marble Slab-Engineered		30,876,759	39,026,630
	Marble Slab-Natural		333,718,934	385,887,758
	Others		765,539	765,538
			365,361,232	425,679,926
NOTE - 17				
MANUFACTURING EXPENSES				
Stores and Spares			8,865,776	13,609,345
Fuel and Power Charges			6,559,884	7,228,760
Repairs and Maintenance-Machinery			1,175,149	12,658,713
Other Manufacturing Expenses			4,998,130	332,864
			21,598,939	**33,829,682**

ORIENTAL TRIMEX LIMITED

	AS AT 31.03.15 Rupees	AS AT 31.03.14 Rupees
NOTE - 18		
EMPLOYEE BENEFIT EXPENSES		
Salaries, Wages, Bonus and Allowances	17,739,541	20,966,092
Contribution to Provident and Other Funds	851,375	958,147
Staff and Labour Welfare	1,119,183	1,420,071
	19,710,099	23,344,310
NOTE - 19		
FINANCE COST		
Interest Paid-Term Loans (Note 19.1)	27,037,760	33,502,321
Interest Paid-Working Capital (Note 19.2)	13,924,906	67,805,851
Interest Paid-Others	4,790,896	5,600,403
Bank Charges	368,053	2,208,763
Loss on Forward Contract	1,136,757	-
Net Gain (Loss) on Foreign Currency Transactions and Translation	254,883	5,402,884
	47,513,255	**114,520,222**

Notes

19.1 This year, the management has decided not to provide for interest on Recalled Term Loan from ICICI Bank, in view of counter claim filed in court for excess interest charged by the bank. The liability on account of interest chargeable is not ascertainable in the absence of bank statement.

19.2 This year, the management has decided not to provide for interest on Recalled Short Term Debt (ARCIL) in view of restructuring proposal pending with ARCIL. The liability on account of interest chargeable is not ascertainable in the absence of statement of account from ARCIL.

ORIENTAL TRIMEX LIMITED

	AS AT 31.03.15 Rupees	AS AT 31.03.14 Rupees
NOTE-20		
OTHER EXPENSES		
Electricity and Water Charges	582,055	671,045
Rent	2,653,598	2,573,324
Rates & Taxes	23,648	161,064
Printing and Stationery	202,687	269,181
Communication Expenses	754,954	1,046,909
Vehicles Running and Maintenance	552,048	960,491
Travelling and Conveyance	971,246	1,914,074
Legal & Professional charges	1,314,486	2,475,560
Auditors' Remuneration	674,160	674,160
Insurance	1,839,083	1,898,398
Fees & Subscription	456,511	493,880
Repairs & Maintenance	373,633	420,324
Miscellaneous Expenses	1,806,464	1,446,782
Loss of Goods	12,646,908	7,219,363
Loss on Sale of Assets	-	627,284
Donation	28,907	93,950
Fines and Penalties	40,151	21,637
Advertisement and Publicity	78,234	93,966
Business Promotion and Entertainment	437,982	553,482
Rebates and Discount	2,581	45,738
Sales Tax Paid	11,956	685,863
Service Tax Paid	3,389	-
Transportation & Handling Charges (Net of Recoveries)	537,356	364,510
Irrecoverables Written Off	8,350,414	1,846,777
Allowance for Doubtful Debts and Advances	-	479,310
Mines Development Expenses Written off	4,159,796	4,159,796
Stocks Written Off	-	6,660,810
Prior Period Expenses	791,583	1,570,583
	39,293,830	**39,428,261**

ORIENTAL TRIMEX LIMITED
NOTE - 21 : NOTES ON ACCOUNTS
I. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation of financial statements
The financial statements of the company have been prepared on accrual basis under the historical cost convention in accordance with the generally accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

b) Use of Estimates
The presentation of financial statements requires estimates and and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and the estimates are recognised in the period in which the results are known/materialized.

c) Fixed Assets :
Fixed assets are stated at historical cost including directly attributable costs of bringing the assets to their working condition and are net of credit under the CENVAT/VAT scheme where applicable.

Fixed assets under construction is categorised as capital work-in-progress. Pre-operative expenditure during construction/trial run of new project net of sales during trial runs and income earned by way of interest for temporary parking of funds earmarked for construction of an asset, are separated from normal revenue heads and allocated to the appropriate assets head under construction and shown as capital work-in-progress and allocated on an appropriate basis to fixed assets on commissioning.

d) Depreciation :
Depreciation is provided on fixed assets on the written down value method in based on useful life of the assets specified in Schedule II of the Companies Act, 2013.

e) Leases
Operating Leases : Rental are expensed with reference to lease terms and other considerations. The Company has taken commercial / residential premises under cancelabe opertating leases. The lease agreements are usually renewable by mutual consent on mututally agreeable terms. The expenses in respecet of operating leases are accounted for in Other Expenses under Note-20 of the Balance Sheet.

f) Revenue Recognition :
Sales of products are recognised when the products are shipped and are stated inclusive of excise duty but net of sales tax, trade discounts and sales returns.

Revenue is recognised when no significant uncertainties exist in relation to the amount of eventual receipt.

The Company generally follows mercantile system of accounting and all income and expenditure items having a material bearing on the financial statements are recognised on accrual basis.

ORIENTAL TRIMEX LIMITED
NOTE - 21 : NOTES ON ACCOUNTS --- 2

g) Foreign Currency Transactions :

(i) Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction.

(ii) Gains/losses arising out of fluctuation in the exchange rates are recognised in the period in which they arise.

(iii) Monetary assets and liabilities denominated in foreign currnecy are translated at the relevant rates of exchange prevailing at the year end and the resultant gain or loss is recognized in the Statement of Profit and Loss, except in the case of gain where significant uncertainties exist in relation to the actual realisation.

(iv) Premium / discount on forward exchange contracts (including options), which are not intended for trading or speculation purposes, are amortised over the period of the contract. There are no outstanding forward exchange contracts (including options) as at the Balance Sheet date.

(v) Any profit or loss arising on canellation or settlement of forward exchange contracts (including options) is recognised as income or expense of the year.

h) Excise Duty
Excise Duty is accounted for as and when paid on the clearance of the goods from the factory.

i) Employees' Retirement and Other Benefits
Company's contribution to provident and other funds is accounted for on accrual basis and charged to Profit and Loss Account. Provident Fund is accrued on monthly basis and is deposited with the "Statutory Provident Fund". The Company's contribution is charged to the Satatement of Profit and Loss Account.

Provision for unutilised leave benefits is made on accrual basis. Liability for leave encashment benefit is accounted for on the assumption that such benefits are payable to all employees at the end of accounting year.

Gratuity liability is provided for on the basis of acturial valuation. Acturial gains and losses are recognised in full in the Profit and Loss Account for the period in which they occur.

j) Borrowing Costs
Borrowing Costs that are attributable to the acquisition or construction of qualifying assets prior to commencement of commercial production are capitalised as a part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

k) Miscellaneous Expenditure (to the extent not written off or adjusted)
Mines Development Expenses shall be amortised over a period of five years from the year of the commencement of commercial production.

l) Events occurring after Balance Sheet date :
Significant events occurring after the Balance Sheet date have been considered in the preparation of financial statements.

ORIENTAL TRIMEX LIMITED
NOTE - 21 : NOTES ON ACCOUNTS --- 3

m) Taxes on Income
Provision for Current tax has been determined as per provisions of the Income Tax Act, 1961.

Deferred tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Minimum Alternate Tax (MAT) credit is recognised as an assets only when and to the extent there is convincing evidence that the Company will pay normal Income Tax during the specified period. In the year in which MAT credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of statement of profit and loss and shown as MAT Credit entitlement. The Company reviews the same at each Balance Sheet date and writes down the carrying amount of MAT credit entitlement to the extent it is not reasonable certain that the Company will pay normal income tax during the specified period.

n) Impairment of Fixed Assets
At the end of each year, the Company determines whether a provision should be made for impairment loss on fixed assets by considering the indications that an impairment loss may have occurred in accordance with Accounting Standard 28 on "Impairment of Assets" issued by the Institute of Chartered Accountants of India. An impairment loss is charged to the Profit and Loss Account in the year in which, an asset is identified as impaired, when the carrying value of the asset exceeds its recoverable value. The impairment loss recognised in prior accounting periods is reversed, if there has been a change in the estimate of recoverable amount.

o) Contingent Liabilities and Provisions
The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a contingent liability when there is a :
a) possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the Company;
b) present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation ;
c) present obligation, where a reliable estimate cannot be made.

p) Earning per share :
Basic earning per share is calculated by dividing the net profit or loss for the year attributable to the equity shareholders by weighted average number of shares outstanding during the year. For the purpose of calculating diluted earning per share, the net profit or loss for the year attributable to the equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

q) Cash Flow Statement :
The Cash flow statement is prepared under "Indirect method" as set out in Accounting Standard-3 on Cash Flow Statements, whereby Profit/ (Loss) Before Extraordinary Items and Tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

ORIENTAL TRIMEX LIMITED
NOTE - 21 : NOTES ON ACCOUNTS --- 4

CORPORATE INFORMATION
Oriental Trimex Limited was incorporated as a Private Limited Company on 22nd April 1996 under the provisions of companies Act,1956. The Company was converted into Public Company on February 06, 2001. The Company is engaged in the business of trading and processing of marble and mining of granite. The Company's marble

processing units are located at Greater Noida in national capital region, at Singur near Kolkata and Gumidipoondi near Chennai. All the processing facilities of the Company are fully integrated processing facilities equipped with state-of-the-art machineries namely Gangsaws, automatic Resin Lines with robotic feeds, imported from SEI, Italy, one of the pioneers and leaders in manufacturing machineries for the marble industry, imported automatic Line Polishers and imported Grinding Machines. Apart from three marble processing units, the Company has a small granite processing unit in the state of Orissa. The Company has three granite quarries in the state of Orissa at Rairangpur, Behrampur and Malkangiri which are under development.The Company has its own marketing outlets at New Delhi, Chennai, Kolkata, Greater Noida & Khushkhera apart from franchisees spread across India. Orienal Trimex Limited is one of the highly spread and expanded marble processing Company in India. The Company had gone public in 2007 and is listed with National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE).

		YEAR ENDED 31.03.15 (Rs. in lacs)	YEAR ENDED 31.03.14 (Rs. in lacs)
II.	Contingent Liabilities and Commitments		
	(A) Contingent Liabilities		
	a) Claims against the company not acknowledged as debts		
	Sales Tax	85.61	91.46
	Income Tax	16.25	-
	Custom Duty	9.36	9.36
	Excise Duty		- -
	b) Bank Guarantees	106.41	97.44
	c) Guarantee issued to Customs Authorities	6.42	6.42
	d) Letters of credit		- -
	e) Custom duty payable against export obligation	45.94	45.94
	f) Interest on Recalled Working Capital and Term Loan	Not Ascertained	Not Ascertained

Note:
In case of recalled working capital limits and term loans, interest after the date of recall has been calculated on estimated basis at then prevailing rate of interest upto 31st March, 2014 and no interest has been provided for the year ending 31st March, 2015, in the absence of statements of account.

Actual liability of interest may vary from the amount shown in the balance sheet. To that extent, the company may be liable for higher amount of interest liability.

(B) Commitments
a) Estimated amount of contracts remaining to be executed on capital account and not provided for. - -
b) The Company is under obligation to export goods within a period of eight years form the date of issue of EPCG licences issued in terms of para 5.2 of Foreign Trader Policy 2009-2014. As on the date of Balance Sheet, the Company is under obligation to export goods wroth USD 9.70 lacs (previous year USD 9.70 lacs) within the stipulated time as specified in the respective licenses. Out of the said amount, the Company has fulfilled the export obligatin of USD 1.12 lacs (previous year 1.12 lacs) in respect of which application for export obligation discharge certificates (EODC) has been filed with the Director General Foreign Trade (DGFT) within the stipulated time.

ORIENTAL TRIMEX LIMITED
NOTE - 21 : NOTES ON ACCOUNTS --- 5

		YEAR ENDED 31.03.15 (Rs. in lacs)	YEAR ENDED 31.03.14 (Rs. in lacs)
III.	**OTHER NOTES ON ACCOUNTS**		
1)	Deferred Tax		
	The provision for deferred tax liability comprise of the following		
	a) Deferred Tax Liability		
	Related to fixed assets	Note below	Note below
	Related to mines development expenditure		
	b) Deferred Tax Assets	Note below	Note below
	Disallowance under the Income Tax Act		
	c) Provision for deferred tax (net)		

In view of uncertainty as to claim of unabsorbed losses and unabsorbed depreciation as per calculation under the Income Tax Act, 1956, against future taxable income, the management has decided to not account for the deferred tax asset (net after deduction of deferred tax liability in respect of fixed assets).

2) Letters of confirmation of balances appearing under the heads Trade Receivables, Advances Recoverable and Other Current Assets, Recalled Debts, Trade and Other Creditors, Customers at credit, have not been received till the date of balance sheet.

3) Taxes paid in advance under the head "SHORT TERM LOAN AND ADVANCES" consists of:-
I) Rs. 2.01 lacs on account of interest received (previous year Rs. 1.15 lacs)

4) Odissa Industrial Infrastructure Development Corporation vide their letter dated 20.11.2013 has cancelled the ownership of Plot No. 4, Somnathpur, Balasore, Odissa. The Management has already initiated efforts for revocation of the cancellation order.

5) Prior Period Expenses

Salaries, Wages, Bonus, Leave Encashment and Allowances	6.24	4.07
Clearance Expenses (including detention/demmurage)	-	2.39
Telephone Expenses	0.03	0.41
Electricity and Water Charges	0.74	0.06
Professional Expenses	-	1.55
Coveyance Expenses	-	0.08
Entertainment Expenses	0.24	1.70
Rebate and Discoung	-	0.37
Repair and Maintanence-Others	0.30	0.38
Freight Outward	-	4.53
Consumables	-	0.17
Miscellaneous Expenses	0.02	
Interest	0.34	-
	7.91	15.71

6) Depreciation
As per Note 7 to Part C of Schedule II, from the date this Schedule comes into effect, the carrying amount of the asset as on that date (i.e. 1st April, 2014)

ORIENTAL TRIMEX LIMITED
NOTE - 21 : NOTES ON ACCOUNTS --- 6

(a) shall be depreciated over the remaining useful life of the asset as per this Schedule;
(b) after retaining the residual value, may be recognized in the opening balance of retained earnings where the remaining useful life of an asset is nil.

However, the Company has not determined the remaining useful life of assets existing as at 31st March, 2014 as required under this Schedule and instead, has charged depreciation on the opening carrying amounts of assets at the rates calculated on the basis of useful life of assets as specified in Schedule II.

Consequently, the effect of changes in carrying amounts of assets on retained earnings is not reflected in the accounts.

7) No enterprises have been identified as a "Supplier" under the Micro, Small and Medium Enterprises Development Act, 2006. The aforesaid identification has been done on the basis of information, to the extent provided by the vendors to the Company. This has been relied upon by the Auditors.

		YEAR ENDED 31.03.15 (Rs. in lacs)	YEAR ENDED 31.03.14 (Rs. in lacs)
8)	Auditors' Remuneration		
	As auditor	2.25	2.25
	For taxation matters	0.70	0.70
	For other services	3.79	3.79

9) TRANSACTIONS WITH RELATED PARTIES
A) RELATIONSHIPS
I) Shareholders
a) Oriental Tiles Limited
b) Oriental Buildmat Exports Private Limited
ii) Subsidiary Companies None
iii) Other Parties
a) Oriental Air & Ship Services
b) Deepali Granites Pvt. Ltd.
c) Oriental Overseas
d) Sunil Kumar CHA
iv) Directors and their Relatives
Mr. Rajesh Kumar Punia, Mrs. Savita Punia, Mr. Sunil Kumar, Mr. Vivek Seth, Mr. Rakesh K Takyar, Mr. Rakesh Punia, Mr. Dinesh Punia

B) TRANSACTIONS WITH RELATED PARTIES
i) Details relating to parties referred to items A)(I)

Nature of Transaction	Shareholders	Shareholders
Sale of Goods and Services	-	-
Purchase of Goods & Services	-	-
Loans Repaid	61.39	7.42
Loans Taken	-	-
Balance at the year end-Cr (Dr)	(19.56)	41.84

ORIENTAL TRIMEX LIMITED
NOTE - 21 : NOTES ON ACCOUNTS --- 7

	YEAR ENDED 31.03.15 (Rs. in lacs)	**YEAR ENDED 31.03.14 (Rs. in lacs)**
ii) Details relating to parties referred to items A)(iii)		
Nature of Transaction	Other Parties	Other Parties
Sales of Goods & Services	7.10	-
Purchase of Goods & Services	33.46	135.25
Purchase of Fixed Assets	-	-
Rent Paid	-	-
Loans Taken	53.45	104.75
Loans Repaid	84.86	5.25
Balance at the year end-Cr (Dr)	106.08	104.38
iii) Details relating to parties referred to items A)(iv)	Directors etc	Directors etc
Nature of Transaction		
Remuneration	60.00	60.00
Sitting Fees	0.50	0.50
Rent	13.20	13.20
Loans Taken	350.99	-
Loans Repaid	-	-
Balance at the year end-Cr (Dr)	511.90	117.10

10)	Earnings Per Share (EPS)		
	a) Profit after tax (Rs.)	(111,386,886)	(133,870,006)
	b) Weighted average number of ordinary shares for basic EPS	14,815,208	14,815,208
	c) Effect of potential ordinary shares		- -
	d) Weighted average number of ordinary shares for diluted EPS	14,815,208	14,815,208
	e) Basic EPS (a/b) (Annualised)	(7.52)	(9.04)
	Diluted EPS (a/d) (Annualised)	(7.52)	(9.04)

11) Segment Information
The Company operates in single segment "flooring products segment" .

12) Additional Information as required under Schedule III of the Companies Act, 2013

a)	Raw Materials Consumption		
	Indigenous		
	- Value	-	19.73
	- Percentage	-	1.23
	Imported		
	- Value in Rupees	1,271.35	1,584.34
	- Percentage	100.00	98.77

ORIENTAL TRIMEX LIMITED
NOTE - 21 : NOTES ON ACCOUNTS --- 8

		YEAR ENDED 31.03.15 (Rs. in lacs)	YEAR ENDED 31.03.14 (Rs. in lacs)
b)	Stores and Spares		
	Indigenous		
	- Value in Rupees	88.66	136.09
	- Percentage	100.00	100.00
	Imported		
	- Value in Rupees		- -
	- Percentage		- -
c)	Value of imports on CIF basis		
	- Traded Goods	-	2,188.29
	- Materials	1,205.47	1,218.61
	- Stores and Spares		-
d)	Expenditure in foreign currency		
	- Travelling	-	
	- Interest on Buyer's Credit	0.78	11.79
e)	Earnings in foreign exchange		
	- FOB Value of Exports	NIL	NIL
	- Consultation Fees	NIL	NIL

13) Figures of previous year have been regrouped and reclassified wherever necessary to make them comparable.

14) During the year, the company has restarted mining operations in one of the mines in Orissa, inspite of social unrest and sporadic violence. Moreover, the management is intiating efforts to start operations in other mines also.

15) As per Accounting Standard 15 "Employee Benefits", the disclosures of Employee benefits as defined in the Accounting Standard are given below:

Defined Contribution Plan
Contribution to Defined Contribution Plan, recognised as expense for the year are as under:31.03.15

	31.03.14 (RS.)	(RS.)
Employer's Contribution to Provident Fund	179,710	195,780
Employer's Contribution to Pension Scheme	407,677	444,756

Defined Benefit Plan
The present value of obligation is determined based on acturial valuation using the Projected Unit Credit Method, which recognises each period of services as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

ORIENTAL TRIMEX LIMITED
NOTE - 21 : NOTES ON ACCOUNTS --- 9

		31.03.15 (RS.)	31.03.14 (RS.)
	Change in present value of obligation (reconciliation of opening and closing balances of defined benefits obligation)		
a.	Present value of obligation as at the beginning of the period 01.04.13	1,749,635	2,014,509
b.	Acquisition adjustment	-	-
c.	Interest cost	148,719	161,161
d.	Past service cost		-
e.	Current service cost	144,910	220,386
f.	Curtailment cost / (Credit)	-	-
g.	Settlement cost / (Credit)	-	-
h.	Benefits paid	(548,491)	(156,448)
i.	Actuarial (gain) / loss on obligation	(172,086)	(489,973)
j.	Present value of obligation as at the end of the period 31.03.14	1,322,687	1,749,635
	Change in fair value of plan assets		
a.	Fair value of plan assets at the beginning of the period	-	-
b.	Acquistion Adjustments	-	-
c.	Expected return on plan assets	-	-
d.	Contrubutions	-	-
e.	Benefits paid	-	-
f.	Actuarial gain / (loss) on plan assets	-	-
g.	Fair value of plan assets at the end of the period	-	-

	Fair value of plan assets		
a.	Fair value of plan assets at the beginning of the period	-	-
b.	Acquistion Adjustments	-	-
c.	Expected return on plan assets	-	-
d.	Contrubutions	-	-
e.	Benefits paid	-	-
f.	Actuarial gain / (loss) on plan assets	-	-
g.	Fair value of plan assets at the end of the period	-	-
h.	Funded status	(1,322,687)	(1,749,635)
i.	Excess of actual over estimated return on plan assets	-	-
	Actuarial gain / (loss) recognized		
a.	Actuarial gain / (loss) for the period obligation	172,086	489,973
b.	Actuarial gain / (loss) for the period plan assets	-	-
c.	Total gain / (loss) for the period	(172,086)	(489,973)
d.	Actuarial gain / (loss) recognized in the period	(172,086)	(489,973)
e.	Unrecognized actuarial (gains) / lossed at the end of period	-	-

ORIENTAL TRIMEX LIMITED
NOTE - 21 : NOTES ON ACCOUNTS --- 10

		31.03.15 (RS.)	**31.03.14 (RS.)**
	The amounts recognized in balance sheet		
a.	Present value of obligation as at the end of the period	1,322,687	1,749,635
b.	Fair value of plan assets as at the end of the period	-	-
c.	Funded status	(1,322,687)	(1,749,635)
d.	Excess of actual over estimated	-	-
e.	Unrecognized actuarial (gains) / losses	-	-
f.	Net assets / (liability) recognized in balance sheet	(1,322,687)	(1,749,635)
	Expenses recognized in the statement of profit and loss		
a.	Current service cost	144,910	220,386
b.	Past Service cost	-	-
c.	Interest cost	148,719	161,161
d.	Expected return on plan assets	-	-
e.	Curtailment cost / (Credit)	-	-
f.	Settlement cost / (Credit)	-	-
g.	Net actuarial (gain) / loss recognized in the period	(172,086)	(489,973)
h.	Expenses recognized in the statement of profit & losses	121,543	(108,426)
	Acturial Assumtions		
1	Mortality Table	2006-08 IALM	2006-08 IALM
2	Discount Rate	8.00%	8.50%
3	Expected Rate of return on plan assets	0.00%	0.00%
4	Future salary increase	5.50%	6.00%

Economic Assumptions
The principal assumptions are the discout rate & salary growth rate. The discount rate is generally based upon the market yields available on Government bonds at the accounting date with a term that matches that of the liabilities & the salary growth rate takes account of inflation, seniority, promotion and other relevant factors on long term basis.

Signatures to Notes 1 to 21
For and on behalf of the Board

As per our report of even date.

For Ravish Agrawal & Associates
Chartered Accountants

Rajesh Punia
DIN00010289
Managing Director

Savita Punia
DIN00010311
Director

Om Prakash Sharma
Chief Financial Officer

RAVISH AGRAWAL F.C.A.,
(Proprietor)
M. No. 094700

NEW DELHI
MAY 28, 2015

ORIENTAL TRIMEX LIMITED
CASH FLOW STATEMENT

Particulars		**FY - 2014-15 Rs.**	**FY - 2013-14 Rs.**
A) Cash Flow from Operating Activities :			
Net Profit before tax and extraordinary items		-111,386,886	-158,793,086
Adjustments for :			
a)	Depreciation	17,891,569	13,338,150
b)	Loss on sale of fixed assets	-	627,284
c)	Profit on sale of fixed assets	-	-
d)	Write Offs	4,159,796	4,159,796
e)	Provision for Gratuity	121,503	-108,426
f)	Gratuity Paid	-548,451	-156,448

g)	Provision for Doubtful Debts	-	479,310
h)	Interest Income	-872,501	-1,737,204
i)	Exchange Gain	-	3,466,964
j)	Exchange Loss	-734,930	-
k)	Interest Expense	46,121,615	109,117,338
		66,138,601	129,186,764
	Operating Profit before Working Capital Change	-45,248,285	-29,606,322
	Adjustments for :		
a)	Trade & Other Receivables	19,789,357	1,355,007
b)	Inventories	61,307,199	-1,425,569
c)	Trade Payables and Other Liabilities	27,060,370	404,293,245
		108,156,926	404,222,683
	Cash generated from Operations	62,908,641	374,616,361
	Net Prior year adjustments	-	-
	Taxes Paid	-85,687	-115,474
	Net Cash used in Operating Activities	62,822,954	374,500,887
	B) Cash Flow from Investing Activities :		
a)	Purchase of Fixed Assets/Exp on CWIP	-25,543	-36,705
b)	Sale of Fixed Assets	- 1,400,000	
c)	Interest Received	872,501	1,737,204
d)	Preliminary Expenses for Mines Develpoment	-	-
	Net Cash used in Investing Activities	846,958	3,100,499
C)	Cash flow from Financing Activities :		
a)	Interest Paid	-46,121,615	-109,117,338
b)	Dividend Paid	-	-
c)	Exchange Gain	-	-3,466,964
d)	Exchange Loss	734,930	-
e)	Proceeds from Long Term Borrowings (Net)	-55,780,590	144,301,438
f)	Proceeds from Short Term Loans (Net)	27,618,552	-414,435,523
g)	Proceeds from Issue of Equity Shares	-	-
h)	Proceeds from share application money	-	-
i)	Proceeds from securities premium	-	-
j)	Preliminary Expenses	-	-
	Net Cash generated from Investing Activities	-73,548,723	-382,718,387
	Net increase in Cash & Cash Equivalents (A+B+C)	-9,878,811	-5,117,001
	Opening balance of Cash and Cash equivalent	17,056,608	22,173,609
	Closing balance of Cash and Cash equivalent	7,177,791	17,056,608
		-	-

For and on behalf of the Board

Rajesh Punia
DIN00010289
Managing Director

Savita Punia
DIN00010311
Director

Om Prakash Sharma

Chief Financial Officer

NEW DELHI
28-May-15

As per our report of even date.
For Ravish Agrawal & Associates
Chartered Accountants

RAVISH AGRAWAL F.C.A.,
(Proprietor)
M No. 094700

ORIENTAL TRIMEX LIMITED

FORM NO. MGT-11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014

CIN : L74899DL1996PLC078339
Name of the Company : ORIENTAL TRIMEX LIMITED
Regd. Office : 26/25, Bazar Marg, Old Rajendra Nagar, New Delhi-110060

Name of the Member(s)	:
Registered Address	:
Email Id	:
Folio No./Client Id	:
DP Id	:

I/We, being the member(s) of ……..... Shares of the above named Company, hereby appoint:

1) Name.....Address.....
Email.....Signature.....or failing him
2) Name.....Address.....
Email.....Signature.....or failing him
3) Name.....Address.....
Email.....Signature.....or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 19th ANNUAL GENERAL MEETING of the Company to be held on Monday, September 28, 2015 at 09:30 A.M. at Mithas Motel & Resort,(Shri Balaji Motels Pvt. Ltd.), 92/16, G.T. Karnal Road, Alipur, New Delhi 110036 and at any adjournment(s) thereof in respect of such resolutions as are indicated below:

Ordinary Business:
1. Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the Financial Year ended March 31, 2015.
2. Appointment of a director in place of Mrs. Savita Punia, who retires by rotation and being eligible, seeks re-appointment
3. Appointment of M/S Ravish Agarwal & Associates Chartered Accountants, as Statutory Auditors.

Special Business:
4. Reappointment of Mr. Rajesh Kumar Punia (DIN:00010289) as Managing Director of the Company for the period of 5 years.
5. Reappointment of Mrs. Savita Punia (DIN:00010311), as Whole time Director of the Company for the period of 5 years.
6. To ratify the remuneration payable to M/s. Ajay Kumar Singh & Co., Cost Auditors for the year 2014-15
7. Adoption of new set of Article of Association of the company

Affix
Rupee 1/-
Revenue
Stamp

Signed this _____day of _____,2014

Signature of the Shareholder_____......_____ Signature of Proxy holder(s)_____.....

Notes:
1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

ORIENTAL TRIMEX LIMITED
ATTENDANCE SLIP
19th ANNUAL GENERAL MEETING

Time :09:30 A.M., 28thday of September, 2015

Place : Mithas Motel & Resort,(Shri Balaji Motels Pvt. Ltd.), 92/16, G.T. Karnal Road, Alipur, New Delhi 110036

FULL NAME OF THE FIRST SHAREHOLDER …….....

Joint Shareholders, if any.....

Father's/Husband's Name .....

Address in full.....

FULL NAME(S) OF THE PERSON ATTENDING THE MEETING AS A PROXY/SHAREHOLDER(S)

.....

I/We hereby record my/our presence at the 19th Annual General Meeting held on Monday, 28th day of September, 2015 at 09:30 A.M. at Mithas Motel & Resort,(Shri Balaji Motels Pvt. Ltd.), 92/16, G.T. Karnal Road, Alipur, New Delhi 110036

Folio No. / DP-Id : .....

Client-Id : .....

No. of Shares : ..... Signature(s).....

Note: Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not beavailable.

BOOK POST

If Undelivered please retun to :

ORIENTAL TRIMEX LIMITED

26/25, Bazar Marg, Old Rajinder Nagar,
New Delhi-110060