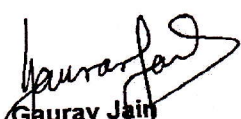


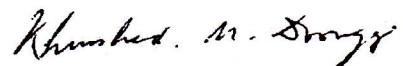
FORM A

1	Name of the Company	Jai Corp Limited
2	Annual Standalone Financial Statements for the year ended	March 31, 2015
3	Type of Audit observation	Unqualified
4	Frequency of observation	N.A.

For and on behalf of Board of Directors


Gaurav Jain
(Managing Director)

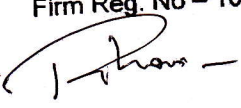

Pramod Jaiswal
(Chief Financial Officer)


Khurshed M. Doongaji
(Audit Committee Chairman)

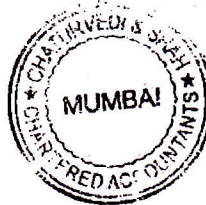
AUDITORS

Refer our Independent Auditor's Report dated 9th May 2015 on the Standalone Financial Statements of the Company.

For Chaturvedi & Shah
Chartered Accountants
Firm Reg. No - 101720 W



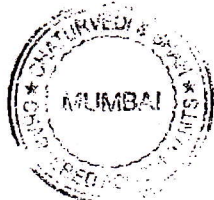
R Korla
Partner
Membership No - 35629



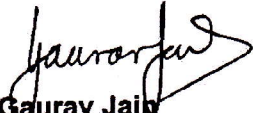
Place: Mumbai
Date: 28th August, 2015

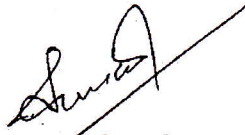
FORM A

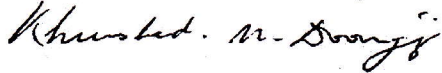
1	Name of the Company	Jai Corp Limited
2	Annual Consolidated Financial Statements for the year ended	March 31, 2015
3	Type of Audit observation	Unqualified. Emphasis of Matter: Following emphasis of matter has been given in the Independent Auditors' Report dated 9th May, 2015 on Consolidated Financial Statements for the year ended 31st March 2015 (Refer Page No. 115 of the accompanying Annual Report for 2014-15) We draw attention in respect of :- i) Note No. 22.2 of the consolidated financial statements regarding non receipts of balance confirmation for Inter-corporate Deposits, Interest receivables and certain advances given for purchase of land and development rights aggregating to Rs. 16881.45 lacs. (For related note refer page No. 146 of the accompanying Annual Report for 2014-15) ii) Note 22.3 to the consolidated financial statements regarding Inter corporate Deposits and interest accrued and due there on aggregating to Rs. 8091.12 lacs due from three body corporate in respect of which a subsidiary Company has filed winding up petitions and has considered the same good for recovery and no provision for doubtful debts has been considered necessary, for the reasons stated therein. (For related note refer page No. 146 of the accompanying Annual Report for 2014-15)



		iii) Note 27.1 to the consolidated financial statements regarding payment of managerial remuneration by a subsidiary Company, which is subject to the approval of Central Government. (For related note refer page No. 148 of the accompanying Annual Report for 2014-15) Our opinion is not qualified in respect of above matters.
4	Frequency of observation	i) Appeared first time in the financial year ended 31st March 2012. ii) Appeared first time in the financial year ended 31st March 2013. iii) Appears for the first time this year.


Gaurav Jain
 (CEO/Managing Director)


Pramod Jaiswal
 (Chief Financial Officer)

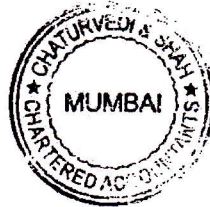

Khurshed M. Doongaji
 (Audit Committee Chairman)

Refer our Independent Auditor's Report dated 9th May 2015 on the Consolidated Financial Statements of the Company.

For Chaturvedi & Shah
 Chartered Accountants
 Firm Registration No – 101720 W



R. Koria
 Partner
 Membership No – 35629



Place : Mumbai
 Date: 28th August, 2015