

JK PAPER LTD.

Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002



JKP/SH/2015

31st August 2015

Electronic Filing/Confirmatory copy through Speed Post

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra-Kurla
Complex, Bandra (E),
Mumbai – 400 051

Scrip Code No. 532162

Symbol : JKPAPER
Series : EQ

Dear Sirs,

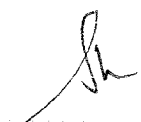
Re: Annual Report 2014-2015

In compliance of Clause 31 of the Listing Agreement with your Stock Exchange, enclosed please find herewith six copies of Annual Report 2014-2015 consisting of Audited Accounts of JK Paper Limited for the financial year ended 31st March 2015, Reports of Directors and Auditors thereon and documents to be annexed thereto along with copy of 'Form - A' and six copies of notice dated 3rd August 2015 convening the 54th Annual General Meeting of the Company scheduled to be held on Thursday, the 24th September 2015 at 12.30 P.M. at the Registered office of the Company at P.O. Central Pulp Mills – 394 660, Fort Songadh, Distt. Tapi, Gujarat.

Submitted for your kind reference and records.

Thanking you

Yours faithfully
For JK Paper Limited


Suresh Chander Gupta
Company Secretary

Encl: As above



Admn. Office : Ph.: 91-11-33001132, 33001112, 23311112-5, Fax: 91-11-23712680, Website: www.jkpaper.com
Regd. Office : P.O. Central Pulp Mills, Fort Songadh, Dist. Tapi (Guj.)-394660
Ph: 91-2624-220228 / 220278-80, Fax: 91-2624-220138, E-mail: cpm@cpmjk.jkmail.com
CIN L21010GJ1960PLC018099

FORM A

Annual Audit Report to be filed with the Stock Exchanges along with Audited Annual Accounts pursuant to Clause 31 (a) of the Listing Agreement

1.	Name of the Company:	JK Paper Limited
2.	Annual financial statements for the year ended	31st March 2015
3.	Type of Audit observation:	
	Matter of Emphasis- (i) In Auditors' Report on Standalone Financial Statements: a) We draw attention to Note No.34 (e) of the accompanying financial statements. As per the scheme of Arrangement approved by the Hon'ble High Court of Gujarat and accounting treatment sanctioned therein, the company has withdrawn Rs. 5.04 crores from the Security Premium Account to the Statement of Profit & Loss towards diminution in the value of investments in JK Environ-tech Ltd. There is no specific accounting treatment prescribed in the Accounting standards specified in the Companies Act, 2013 and consequent to this treatment, the loss for the year ended March 31, 2015 is lower by the said amount with a corresponding reduction in security premium reserve. b) We draw attention to Note No.33 (b) of the Financial Statements regarding assets held for sale grouped under 'Other Current Assets' amounting to Rs.157.84 Crores pending for disposal since September, 2013. Our opinion is not qualified in respect of the above matters. (ii) In Auditors' Report on Consolidated Financial Statements: a) We draw attention to Note No. 2 (a) of the accompanying consolidated financial statements. As per the scheme of Arrangement approved by the Hon'ble High Court of Gujarat and accounting treatment sanctioned therein, the company has withdrawn Rs. 5.04 crores from the Security Premium Account to the Statement of Profit & Loss towards diminution in the value of investments in JK Environ-tech Ltd. There is no specific accounting	

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treatment prescribed in the Accounting standards specified in the Companies Act, 2013 and consequent to this treatment, the loss for the year ended March 31, 2015 is lower by the said amount with a corresponding reduction in security premium reserve.

- b) We draw attention to Note No.34 (b) of the accompanying Consolidated Financial Statements regarding assets held for sale grouped under 'Other Current Assets' Amounting to Rs. 157.84 Crores pending for disposal since September, 2013.

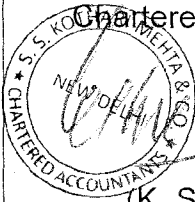
Our opinion is not qualified in respect of the above matter.

4. Frequency of observation

First time

For S. S. Kothari Mehta & Co.

Chartered Accountants



(K. S. Mehta)

Partner

Firm's Registration No. 000756N

Membership No. 008883

(Udayan Bose)
Audit Committee Chairman

(Harsh Pati Singhania)

Vice Chairman & Managing Director

(V. Kumaraswamy)

Chief Finance Officer