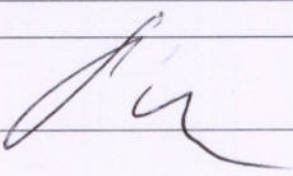




Form A

Format of covering letter of the annual audit report to be filed with the stock exchanges

|   |                                                |                                                                                     |
|---|------------------------------------------------|-------------------------------------------------------------------------------------|
| 1 | Name of the Company                            | DCW LTD                                                                             |
| 2 | Annual financial statements for the year ended | 31 <sup>st</sup> March, 2015                                                        |
| 3 | Type of audit observation                      | Un-qualified/Matter of Emphasis                                                     |
| 4 | Frequency of observation                       | Whether appeared first time..../<br>repetitive..../since how long<br>period....     |
| 5 | To be signed by ----                           |                                                                                     |
|   | • CEO/ Managing Director                       |  |
|   | • CFO                                          |                                                                                     |
|   | • Auditor of the company                       |                                                                                     |
|   | • Audit Committee Chairman                     |                                                                                     |