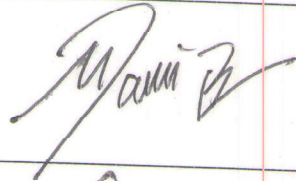
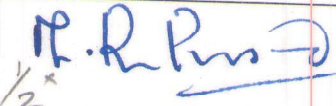


# ELGI

## FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchange

|    |                                                |                                   |                                                                                               |
|----|------------------------------------------------|-----------------------------------|-----------------------------------------------------------------------------------------------|
| 1. | Name of the Company                            | Elgi Equipments Limited           |                                                                                               |
| 2. | Annual financial statements for the year ended | 31 <sup>st</sup> March 2013       |                                                                                               |
| 3. | Type of Audit observation                      | Un-qualified                      |                                                                                               |
| 4. | Frequency of observation                       | Not Applicable                    |                                                                                               |
| 5. | To be signed by-                               | Name                              | Signature                                                                                     |
|    | • CEO/ Managing Director                       | Jairam Varadaraj                  |           |
|    | • CFO                                          | S. Sriram                         |           |
|    | • Auditor of the Company                       | R. Jayachandran<br>RJC Associates |          |
|    | • Audit Committee Chairman                     | M. Ramprasad                      | <br>1/2* |