
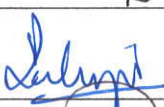



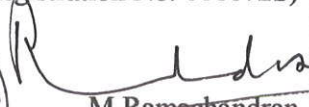




FORM A

1.	Name of the Company:	NCC Limited
2.	Annual Standalone financial statements for the year ended	March 31, 2015
3.	Type of Audit observation	<p>Emphasis of Matter Paragraph</p> <p>Attention is invited to Note 44 to the Financial Statements regarding managerial remuneration of previous year. The Company is awaiting approval from Central Government in this regard.</p> <p>Our opinion is not modified in respect of this matter.</p>
4.	Frequency of observation	Not Applicable
5.	Signed by: Hyderabad May 14, 2015	
	Mr. A. A. V. Ranga Raju Managing Director	
	A. G. K. Raju Executive Director	
	M. V. Srinivasa Murthy Company Secretary & EVP (Legal)	
	Mr. R. S. Raju Chief Financial Officer	
	Mr. R.V Shastri Chairman of Audit Committee	
	Statutory Auditors of the company	Refer our Audit Report dated May 14, 2015 on the Standalone financial statements of the Company
	M. Bhaskara Rao & Co.	<p>For M. BHASKARA RAO & Co. Chartered Accountants (Firm's Registration No. 000459S)</p>  <p> M. V Ramana Murthy Partner Membership No. 206439 Hyderabad, May 14, 2015</p>
	Deloitte Haskins & Sells	<p>For DELOITTE HASKINS & SELLS Chartered Accountants (Firm's Registration No. 008072S)</p>  <p> M. Ramachandran Partner Membership No. 16399 Kochi, May 14, 2015</p>

FORM A

1.	Name of the Company:	NCC Limited
2.	Annual Consolidated financial statements for the year ended	March 31, 2015
3.	Type of Audit observation	<p>Emphasis of Matter Paragraph</p> <p>Attention is invited to Note 48 to the Financial Statements regarding managerial remuneration of previous year. The Company is awaiting approval from Central Government in this regard.</p> <p>Our opinion is not modified in respect of this matter.</p>
4.	Frequency of observation	Not Applicable
5.	Signed by: Hyderabad May 14, 2015	
	Mr. A. A. V. Ranga Raju Managing Director	ARR
	A. G. K. Raju Executive Director	AGK
	M. V. Srinivasa Murthy Company Secretary & EVP (Legal)	MVS
	Mr. R. S. Raju Chief Financial Officer	RSR
	Mr. R. V Shastri Chairman of Audit Committee	RVS
	Statutory Auditors of the company	Refer our Audit Report dated May 14, 2015 on the Consolidated financial statements of the Company
	M. Bhaskara Rao & Co.	<p>For M. BHASKARA RAO & Co. Chartered Accountants (Firm's Registration No. 000459S)</p>  <p>M. V Ramana Murthy Partner Membership No. 206439 Hyderabad, May 14, 2015</p>
	Deloitte Haskins & Sells	<p>For DELOITTE HASKINS & SELLS Chartered Accountants (Firm's Registration No. 008072S)</p>  <p>M. Ramachandran Partner Membership No. 16399 Kochi, May 14, 2015</p>