

Mukand Ltd.

Kalwe Works, Thane-Belapur Road,
Dighe, Thane.

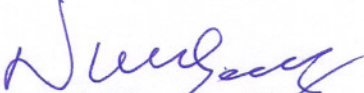
Maharashtra, India 400 605.

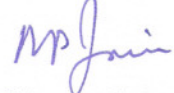
T 91 22 2172 7500 / 7700 F 91 22 2534 8179

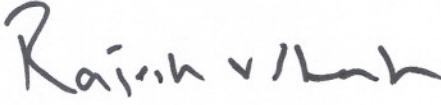
Regd. Office : Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukand.com

FORM A

1	Name of the Company	Mukand Ltd.
2	Annual financial statements for the year ended	31st March 2013
3	Type of Audit observation	Unqualified / Matter of emphasis
4	Frequency of observation – Matter of emphasis.	a) Regarding exposures of Bombay Forgings Ltd – since FY 2009-10 b) Regarding exposures of Stainless India Ltd – since FY 2009-10 c) Regarding exposures of Mukand Global Finance Ltd – since FY 2006-07 d) Regarding exposures of Road Construction Activity- since FY 2007-08


Chairman & Managing Director


Chairman of Audit Committee


Co-Chairman & Managing Director

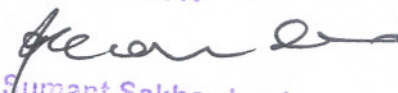

Chief Financial Officer

Auditor of the Company

HARIBHAKTI & CO,
42, FREE PRESS HOUSE,
4TH FLOOR,
215, NARIMAN POINT,
MUMBAI-400 021



For Haribhakti & Co.
Chartered Accountants
FRN 103523W


Sumant Sakhardande
Partner
Membership No. 034828

25 MAY 2013

Mukand Ltd.

Kalwe Works, Thane-Belapur Road,
Dighe, Thane.

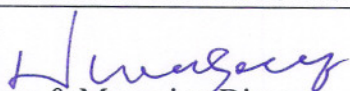
Maharashtra, India 400 605.

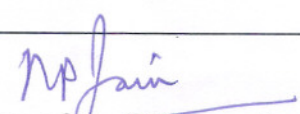
T 91 22 2172 7500 / 7700 F 91 22 2534 8179

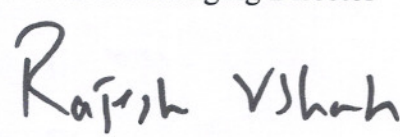
Regd. Office : Bajaj Bhavan, Jamnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.
www.mukand.com

FORM B

1	Name of the Company	Mukand Ltd.
2	Annual financial statements for the year ended	31 st March 2013
3	Type of Audit Qualification	Subject to
4	Frequency of Qualification	Regarding exposures of Vidyavihar Containers Ltd – since FY 2000-01
5	Relevant Note No. in the Financial Statement – 18B, (reproduced herein) Page No. <u>31</u> of Annual Report. Management response to the same in Para No. <u>15.0</u> of the Directors' Report	Note No.18B The Company has an investment of Rs.61.63 crore (Previous Year Rs. 61.63 crore) in equity shares of Vidyavihar Containers Ltd. (VCL) a wholly owned Subsidiary and has provided for diminution in the value of investments upto an amount of Rs.18.49 crore. The Company has outstanding balances of loans amounting to Rs.33.23 crore (Previous Year Rs. 33.23 crore) (collectively referred to as 'Exposures'). Management relies upon the estimation of future realizable values of financial assets of VCL. The management barring unforeseen circumstances considers the balance 'Exposures' to be 'Good' at the close of the year and adequately covered.
6	Additional comments from the Board/Audit Committee Chair	----


Chairman & Managing Director


Chairman of Audit Committee

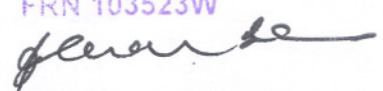

Co-Chairman & Managing Director


Chief Financial Officer

Auditor of the Company



For Haribhakti & Co.
Chartered Accountants
FRN 103523W


(Sumant Sakhardande

Partner

Membership No. 034828

25 MAY 2013