

FORM A

1.	Name of the Company:	TCI FINANCE LIMITED
2.	Annual standalone financial statements for the year ended	March 31, 2015
3.	Type of Audit observation	Emphasis of Matter: Without qualifying our opinion, we draw attention to Note no 20.2 to the financial statements regarding Managerial remuneration, the Company is in the process of obtaining approval from the Central Government.
4.	Frequency of observation	First time
5.	Signed by:	
	Hyderabad, April 29, 2015.	
	Ramesh Sivaraman (Manager and Chief Executive)	<i>Ramesh</i>
	S M Jalan (Chairman of Audit Committee) DIN: 00324182	<i>S M Jalan</i>
	Statutory Auditors of the Company	Refer our Audit Report dated April 29, 2015 on the standalone financial statements of the Company
	M. Bhaskara Rao & Co.	For M. Bhaskara Rao & Co. Chartered Accountants (Firm Registration No. 000459 S)
	Hyderabad, April 29, 2015	 <i>M. V Ramana Murthy</i> M. V Ramana Murthy Partner Membership No. 206439



FORM A

1.	Name of the Company:	TCI FINANCE LIMITED
2.	Annual Consolidated financial statements for the year ended	March 31, 2015
3.	Type of Audit observation	Emphasis of Matter: Without qualifying our opinion, we draw attention to Note no 20.1 to the financial statements regarding Managerial remuneration, the Company is in the process of obtaining approval from the Central Government.
4.	Frequency of observation	First time
5.	Signed by:	
	Hyderabad, April 29, 2015.	
	Ramesh Sivaraman (Manager and Chief Executive)	<i>Ramesh</i>
	S M Jalan (Chairman of Audit Committee) DIN: 00324182	<i>S M Jalan</i>
	Statutory Auditors of the Company M. Bhaskara Rao & Co.	Refer our Audit Report dated April 29, 2015 on the Consolidated financial statements of the Company
	Hyderabad, April 29, 2015	For M. Bhaskara Rao & Co. Chartered Accountants Registration No. 000459 S)  <i>M. V Ramana Murthy</i> M. V Ramana Murthy Partner Membership No. 200439

