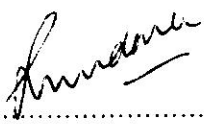
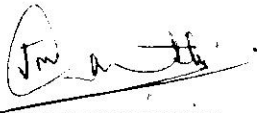


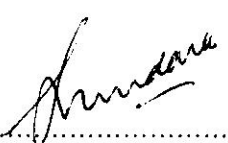
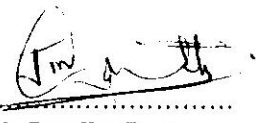
FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchange

1.	Name of the company	MIRC Electronics Limited
2.	Annual financial statements for the year ended	31 st March 2013 (Standalone)
3.	Type of Audit observation	Matter of Emphasis 1) We draw attention to Note no. 29 of the Financial Statement with regard to the claim receivable from the Insurance Company and outstanding of Rs. 4995.50 lacs as on the balance sheet date. The Management of the Company is confident of recovery of the full amount and therefore no further provision has been made. 2) We also draw the attention to Note no. 34 of the financial statement relating to excess managerial remuneration of Rs. 65.07 lacs charged to the Profit and Loss Account of the current year, which is subject to the approval of the Central Government.
4.	Frequency of observation	N.A.
5.	To be signed by-	 G. Sundar  Predeep Kumar Gupta  J. M. Gandhi, Partner For M/s N.M. Raiji & Co. Chartered Accountants  Vimal Bhandari

FORM A

Format of covering letter of the annual audit report to be filed with the Stock Exchange

1.	Name of the company	MIRC Electronics Limited
2.	Annual financial statements for the year ended	31 st March 2013 (Consolidated)
3.	Type of Audit observation	Matter of Emphasis 1) We draw attention to Note no. 27 of the Financial Statement with regard to the claim receivable from the Insurance Company and outstanding of Rs. 4995.50 lacs as on the balance sheet date. The Management of the Company is confident of recovery of the full amount and therefore no further provision has been made. 2) We also draw the attention to Note no. 31 of the financial statement relating to excess managerial remuneration of Rs. 65.07 lacs charged to the Profit and Loss Account of the current year, which is subject to the approval of the Central Government.
4.	Frequency of observation	N.A.
5.	To be signed by-	 G. Sundar  Predeep Kumar Gupta  J. M. Gandhi, Partner For M/s N.M. Raiji & Co. Chartered Accountants  Vimal Bhandari