

# FORM A

1.	Name of the Company:	The Orissa Minerals Development Company Limited
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2014
3.	Type of Audit observation	<p>Un-qualified/ Matter of Emphasis:</p> <p>1) Attention is drawn to the Note 32 to the Financial Statements regarding non-availability of confirmation of balances from Trade Payables/Trade Receivables/Loans &amp; Advances and the adjustment, if any, which may arise on receipt of confirmations is presently not quantifiable and accordingly their consequential impact on the year's profit and year-end Assets &amp; Liabilities is not ascertainable.</p> <p>2) We also draw attention to Note 36 to the financial statements which states about preparation of the accounts on a going concern basis inspite of the fact that mining operations of the Company have been stopped for more than three years due to non-receipt of environment/forest/other clearances from the Government of Odisha as well as Central Government and the management is regularly following up with the Governments for opening and resumption of mining operations.</p> <p>Our opinion is not qualified in respect of the above matters.</p>
4.	Frequency of observation	Whether appeared first time..../ repetitive..../ since how long period.....Last 2 years
5.	To be signed by--	<p>For The Orissa Minerals Development Co. Ltd.</p> <p><i>Director</i></p> <p><i>[Signature]</i></p> <p><b>General Manager (Fin.) / CFO.</b> <b>THE ORISSA MINERALS DEVELOPMENT CO. LTD.</b></p>
	.CEO/Managing Director	
	.CFO	
	. Auditor of the company	
	. Audit Committee Chairman	

For L. B. JHA & CO  
Chartered Accountants  
Firm Regn. No. 301088E

*[Signature]*  
A. K. GANDHI  
Partner  
(Membership No. 16350)