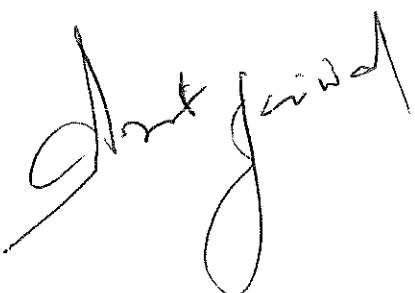




FORM A

Format of covering letter of the annual audit report to be filed with the stock exchanges

1	Name of the Company:	Royal Orchid Hotels Limited
2	Annual financial statements for the year ended	31 March 2014
3	Type of Audit observation	Un-qualified
4	Frequency of observation	Not applicable
5	<p>Signed by –</p> <ul style="list-style-type: none"> • Managing Director/ CEO Chander K. Baljee • VP-Finance/ CFO Amit Jaiswal • Auditor of the company For Walker Chandiok & Co LLP Chartered Accountants Firm Registration No.: 001076N per Anupam Kumar Partner Membership No.: 501531 • Audit Committee Chairman R.V.S. Rao <p>Bengaluru 29 May 2014</p>	<p>X C.K. Baljee</p> <p>X </p> <p>X </p> <p>X </p>