



# FORM A

1.	Name of the Company:	NCC Limited
2.	Annual Consolidated financial statements for the year ended	March 31, 2014
3.	Type of Audit observation	<p><b>Emphasis of Matter:</b></p> <p>Attention is invited to Note 49 to the Financial Statements regarding managerial remuneration. The Company is in the process of obtaining requisite approvals from shareholders and the Central Government.</p> <p>Our opinion is not qualified in respect of this matter.</p>
4.	Frequency of observation	Not Applicable
5.	Signed by: Hyderabad May 15, 2014	
	Mr. A. A. V. Ranga Raju Managing Director	ARRO
	A. G. K. Raju Executive Director	AGK
	M. V. Srinivasa Murthy Company Secretary & Sr. V.P (Legal)	M.V.S.M.
	Mr. R. S. Raju Chief Financial Officer	RSR
	Mr. R. V Shastri Chairman of Audit Committee	RV
	Statutory Auditors of the company	Refer our Audit Report dated May 15, 2014 on the Consolidated financial statements of the Company
	M. Bhaskara Rao & Co.	<p>For M. BHASKARA RAO &amp; Co. Chartered Accountants (Firm Registration No. 000459S)</p> <p> M. V Ramana Murthy Partner Membership No. 206439 Hyderabad, May 15, 2014</p>
	Deloitte Haskins & Sells	<p>For DELOITTE HASKINS &amp; SELLS Chartered Accountants (Firm Registration No. 008072S)</p> <p> Ganesh Balakrishnan Partner Membership No. 201193 Hyderabad, May 15, 2014</p>