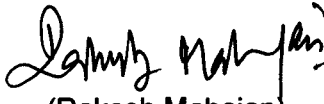


FORM A**Format of covering letter of the annual audit report to be filed with the Stock Exchanges****(In pursuance of Clause 31 of Listing agreement)**

1	Name of the Company	IOL Chemicals and Pharmaceuticals Limited CIN L24116PB1986PLC007030
2	Annual Financial Statements for the year ended	31 March 2014
3	Type of Audit observation	Un-qualified
4	Frequency of observation	---



(Varinder Gupta)
Managing Director
DIN-00044068



(Rakesh Mahajan)
CFO



(Dr M A Zahir)
Chairman of Audit & Risk
Mangement Committee
DIN-00002973



(Sanjiv Mohan)
Partner
Membership No: 86066
S.C Vasudeva & Co.
Chartered Accountants
Firm Reg. No. 000235N