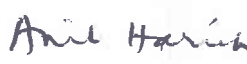
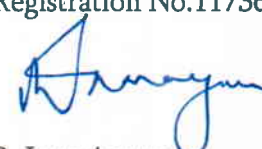


FORM A

|    |                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|----|-----------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the company                                                                           | Hinduja Ventures Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 2. | Annual Standalone Financial Statements for the year ended                                     | 31 <sup>st</sup> March 2014                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 3. | Type of Audit observation                                                                     | Un-qualified                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| 4. | Frequency of observation                                                                      | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 5. | To be signed by:<br>Mr. Ashok Mansukhani<br>(a) CEO / Managing Director / Whole-Time Director |                                                                                                                                                                                                                                                                                                                                                                                                                           |
|    | (b) CFO                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|    | Mr. Anil Harish<br>(c) Audit Committee Chairman                                               |                                                                                                                                                                                                                                                                                                                                                                                                                         |
|    | Auditor of the Company                                                                        | <p>Refer our Audit Report dated May 29, 2014 on the standalone financial statements of the Company.</p> <p>For Deloitte Haskins &amp; Sells LLP<br/>Chartered Accountants<br/>Registration No.117366W/W-100018</p> <p><br/>R. Laxminarayan<br/>Partner<br/>Membership Number : 33023<br/>Mumbai - 4<sup>th</sup> August, 2014</p>  |

# FORM A

|    |                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|----|-----------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the company                                                                           | Hinduja Ventures Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 2. | Annual Consolidated Financial Statements for the year ended                                   | 31 <sup>st</sup> March 2014                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 3. | Type of Audit observation                                                                     | Un-qualified                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 4. | Frequency of observation                                                                      | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 5. | To be signed by:<br>Mr. Ashok Mansukhani<br>(a) CEO / Managing Director / Whole-Time Director |                                                                                                                                                                                                                                                                                                                                                                                                                   |
|    | (b) CFO                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|    | Mr. Anil Harish<br>(c) Audit Committee Chairman                                               |                                                                                                                                                                                                                                                                                                                                                                                                                 |
|    | Auditors of the Company                                                                       | <p>Refer our Audit Report dated May 29, 2014 on the Consolidated financial statements of the Company.</p> <p>For Deloitte Haskins &amp; Sells LLP<br/>Chartered Accountants<br/>Registration No.117366W/W-100018</p> <br>R. Laxminarayan<br>Partner<br>Membership Number : 33023<br>Mumbai - 4 <sup>th</sup> August, 2014  |