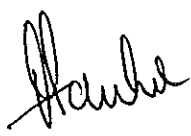


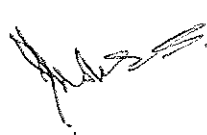




Jamna Auto Industries Ltd.

FORM A

Format of covering letter of the annual audit report to be filed with the stock exchanges

1.	Name of the Company:	Jamna Auto Industries Ltd.
2.	Annual financial statements for the year ended	March 31, 2014
3.	Type of Audit observation	Matter of Emphasis Auditors have drawn attention to note no. 44 of financial statements stating that remuneration of Rs. 191.33 lakhs being paid to the executive and whole time directors is in excess of permissible remuneration under the Companies Act, 1956.
4.	Frequency of observation	Qualified for the first time Management has filed an application with the Central Government for approval of payment of salary to directors in excess of permissible limits. Pending such approval from the government, management has taken a confirmation from the directors that they shall refund the amounts in the event of such approvals being refused..
5.	To be signed by	
	• Mr. P. S. Jauhar (COO & Executive Director)	
	• Mr. Vivek Bhatia (Chief Financial Officer)	
	• M/s S R Batliboi & Co; LLP (Statutory Auditor)	
	• Mr. C. K. Vohra (Audit Committee Chairman)	

Corporate Office: 2 Park Lane, Kishan Garh, Vasant Kunj, New Delhi - 110070.

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Regd Office: Jai Spring Road, Yamuna Nagar (Haryana) - 135 001, India | Tel: 91-1732-251810 | Fax: 91-1732-251820

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