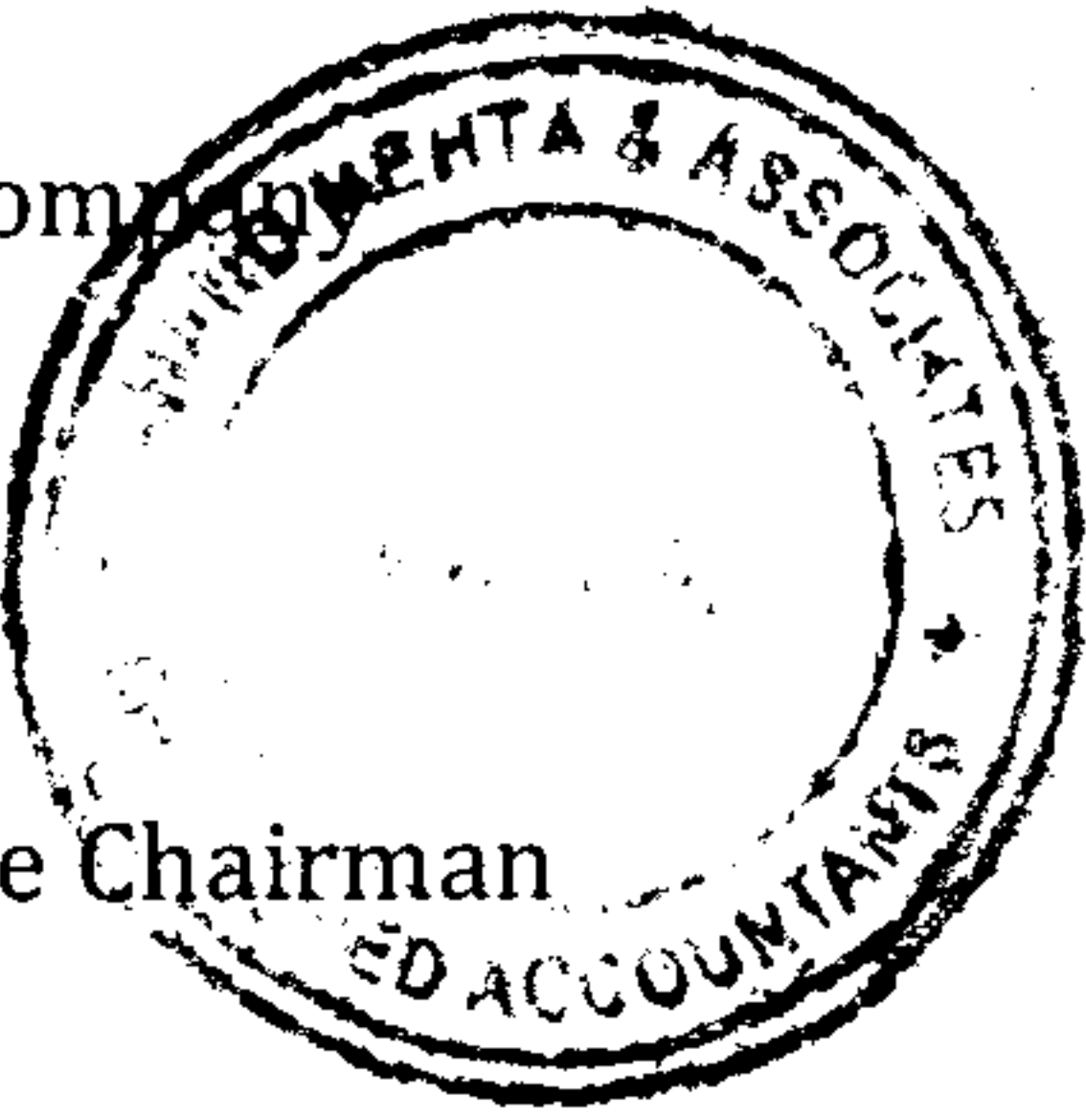
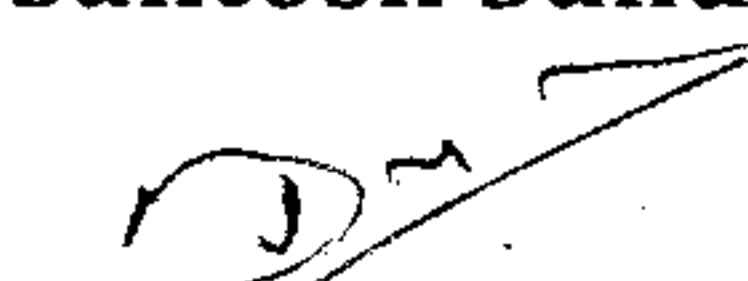
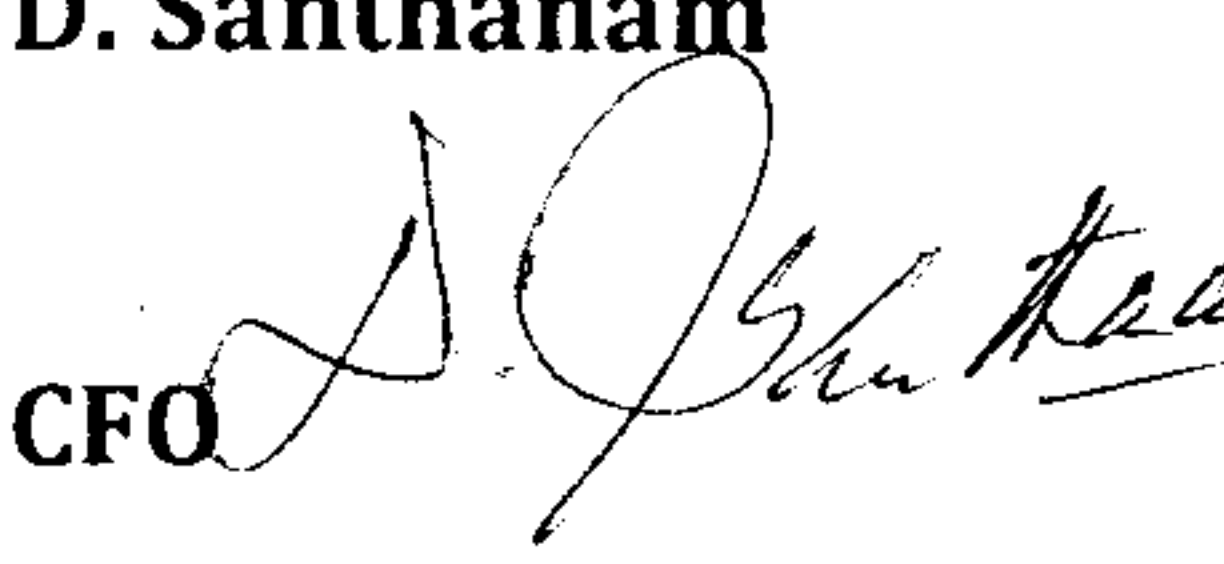
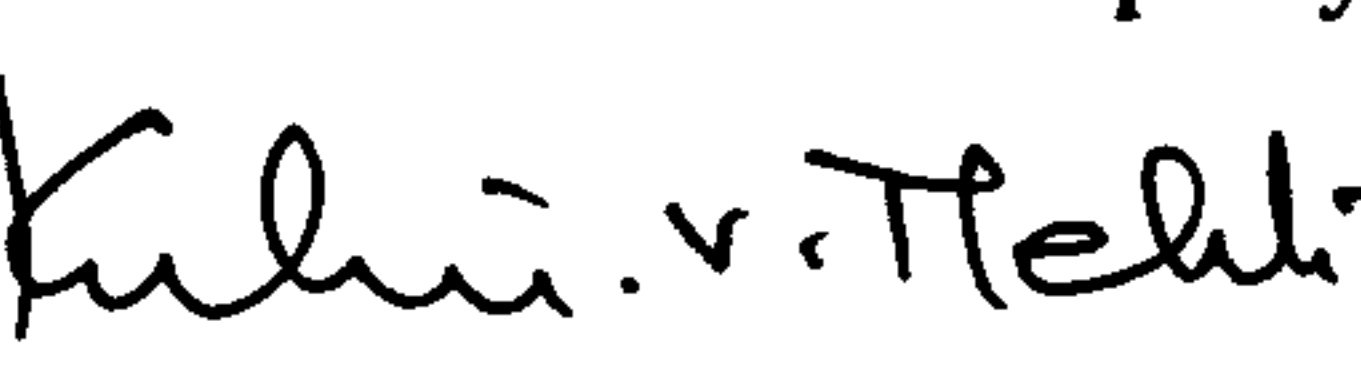



FORM B

Format of covering letter of the annual audit report to be filed with the stock exchanges

1.	Name of the Company:	Vascon Engineers Limited
2.	Annual financial statements for the year ended	31st March 2014
3.	Type of Audit qualification	Comments in Annexure to Auditors Report.
4.	Frequency of qualification	Appeared repetitive for three years.
5.	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report:	<p>Gist of qualifications/headings</p> <ol style="list-style-type: none"> 1. Refer to Page No. 32, point No. 7 2. Refer to Page No. 32 & 33, point no. 9 (a) & (b) 3. Refer to page No. 33, point no. 11. <p>Management's Response Please refer to Page No. 11 point no. 17 in Directors Report</p>
6.	Additional comments from the board/audit committee chair:	-
7.	<p>To be signed by-</p> <ul style="list-style-type: none"> • CEO/Managing Director • CFO • Auditor of the company • Audit Committee Chairman 	<p>Santosh Sundararajan</p>  CEO <p>D. Santhanam</p>  CFO <p>Auditors of the Company</p>  V. Mohan  Chairman of Audit Committee