

FORM B

1. Name of the Company Tide Water Oil Co. (India) Ltd.
2. Annual financial statements for the year ended 31st March, 2014
3. Type of Audit Qualification Details of qualification as contained in the Report of the Statutory Auditors for the year ended 31st March, 2014 are as under:

QUOTE

Basis for Qualified Opinion

- i. Note no 22.7 of Notes to Accounts regarding non provisioning of possible diminution in value of quoted investments.

UNQUOTE

4. Frequency of Qualification From financial year 1996-97
5. Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report: Comments of Auditors
Relevant Para of Auditor's Report

QUOTE

Basis for Qualified Opinion

- ii. Note no 22.7 of Notes to Accounts regarding non provisioning of possible diminution in value of quoted investments.

UNQUOTE

Response of management

Relevant para of Notes to the Annual Accounts for the year ended for the year ended 31.03.2014 (Note No. 22.7)

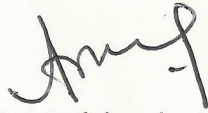
The diminution in value of Long Term quoted Investments amounting to Rs. 0.41 Crores (previous year Rs. 0.60 Crores) is in the opinion of the management, not of a permanent nature and accordingly no provision has been made.

6. Additional comments
from the board/audit
committee chair:

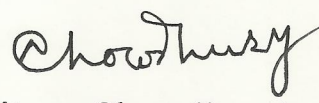
NONE

7. Signature


(R.N. Ghosal)
Managing Director


(A. Mukherjee)
Chairman, Audit Committee


(S. Basu)
CFO


(Amitava Chowdhury)
Partner
Ray & Ray, Chartered Accountants