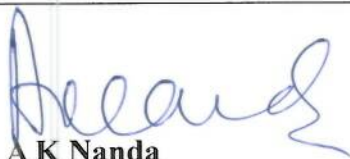







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FORM A		
Format of covering letter of the annual audit report to be filed with the stock exchanges		
1.	Name of the Company:	Mahindra Holidays & Resorts India Limited.
2.	Annual stand-alone financial statements for the year ended	31st March 2014 (Separate financial statements)
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	Not applicable
5.	Signed by-	
	• Chairman	 A K Nanda
	• Chief Financial Officer	 S Krishnan
	• Audit Committee Chairman	 Sridar Iyengar
- Auditors of the Company		
Refer our Audit Report dated May 6, 2014 on the standalone financial statements of the Company, attached		
For DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS (Registration No. 008072S)		
 B. RAMARATNAM PARTNER MEMBERSHIP No. 21209		
Mumbai, May 6, 2014		

Mahindra Holidays & Resorts India Limited

Corporate Office: Mahindra Towers, 1st floor, 'A' wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.

t: +91 22 3368 4722 f: +91 22 3368 4721

Registered Office: Mahindra Towers, 2nd floor, 17/18 Patullos Road, Chennai - 600 002. t: +91 44 3988 1000 f: +91 44 3027 7778

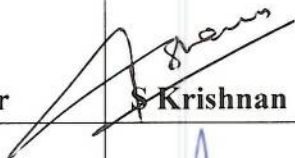
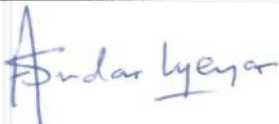

e: feedback@clubmahindra.com / w: www.clubmahindra.com / CIN: L55101TN1996PLC036595



ClubMahindra

FORM A

Format of covering letter of the annual audit report to be filed with the stock exchanges

1.	Name of the Company:	Mahindra Holidays & Resorts India Limited.
2.	Annual Consolidated financial statements for the year ended	31st March 2014
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	Not applicable
5.	Signed by-	
	• Chairman	 A K Nanda
	• Chief Financial Officer	 S Krishnan
	• Audit Committee Chairman	 Sridar Iyengar
- Auditors of the Company Refer our Audit Report dated May 6, 2014 on the consolidated financial statements of the Company, attached For DELOITTE HASKINS & SELLS CHARTERED ACCOUNTANTS (Registration No. 008072S)  B. RAMARATNAM PARTNER MEMBERSHIP No. 21209 Mumbai, May 6, 2014		

Mahindra Holidays & Resorts India Limited

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