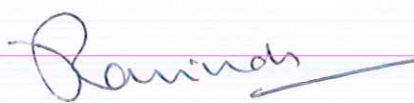
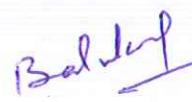


KALYANI STEELS

C.I.N. : L27104MH1973PLC016350

Form A
(Pursuant to Clause 31(a) of the Listing Agreement)

Covering letter of the Annual Audit Report
To be filed with the Stock Exchanges

1.	Name of the Company	KALYANI STEELS LIMITED
2.	Annual Financial Statements for the year ended	31st March, 2014
3.	Type of Audit Observation	Un-qualified Audit Report
4.	Frequency of Observation	Not Applicable
5.	Signed by :	
	CEO / Managing Director	 R.K. Goyal Managing Director
	CFO	 B.M. Maheshwari Chief Financial Officer
	Auditor of the Company	For M/s P.G. BHAGWAT Chartered Accountants Firm Registration No.101118W  Sanjay Athavale Partner Membership No. 83374 
	Audit Committee Chairman	 S.S. Vaidya Director & Audit Committee Chairman

Date: 30.07.2014



KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE - 411 036, INDIA.
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