

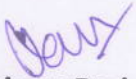
FORM A

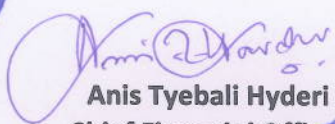
**Covering letter of the annual audit report to be filed with the stock exchanges
under Clause 31 of the Listing Agreement**

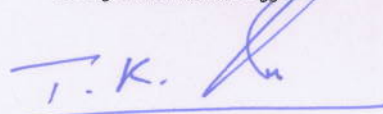
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|---|--|---------------------------------|
| 1 | Name of the Company | : Manali Petrochemicals Limited |
| 2 | Annual financial statements for the year ended | : March 31, 2014 |
| 3 | Type of Audit observation | : Un-qualified |
| 4 | Frequency of observation | : Not Applicable |

For Manali Petrochemicals Limited



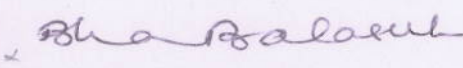

Muthukrishnan Ravi
Managing Director


Anis Tyebali Hyderi
Chief Financial Officer


T.K.Arun
Chairman, Audit Committee

Auditor of the Company

Refer our Audit report dated 28 May 2014
on the financial statements of the Company
For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm Registration No. 008072S)


Bhavani Balasubramanian
Partner
Membership No. 22156
Chennai
28th May 2014