



Jay Shree Tea & Industries Ltd.



B K BIRLA GROUP OF COMPANIES

Through Courier

SHR/21/

July 9, 2014

The Secretary,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza,
Plot No.C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI 400 051

Dear Sir,

Annual Report 2013-2014

Enclosed please find 6 copies of Annual Report of our Company along with Form A for the year 2013-2014 for your information and records.

Thanking you,

Yours faithfully,
For Jay Shree Tea & Industries Ltd.


R.K.Ganeriwala
President, CFO & Secretary

Encl : As above





Jay Shree Tea & Industries Ltd.



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FORM A

Cover letter of the Annual Audit Report to be filed with the Stock Exchanges

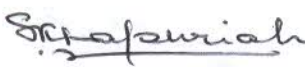
1. Name of the Company : **JAY SHREE TEA & INDUSTRIES LIMITED**
2. Annual financial statements for the year ended: **31st March, 2014**

3. Type of Audit observation:

Appeared as Emphasis of Matter :

- i. The auditors' in their audit report have referred note no. 2.28.E.iii regarding carry forward of minimum alternate tax (MAT) credit entitlement of Rs. 418.43 lacs based on the future taxable income projected by the Company.
- ii. Further note no. 2.28.I.ii have been referred regarding non-provision for diminution in value of investment of a Subsidiary Company amounting to Rs. 356.20 lacs and non-provision for advances & security deposits given to such subsidiary amounting to Rs. 277.45 lacs.
4. Frequency of observation:
- i. Audit observation no. 3(i) as above in relation to MAT credit entitlement is being referred since 2009-10.
- ii. Audit observation no. 3(ii) as above regarding non-provision for diminution in value of investment of a Subsidiary Company is being referred since 2008-2009 and reference of non-provision for advances & securities has been made since 2009-10.


ADITYA SINGHI
(Statutory Auditor)


S.K. TAPURIAH
(Audit Committee
Chairman)


R.K. GANERIWALA
(President, CFO &
Secretary)


D.P. MAHESHWARI
(Managing Director)

