



VAIBHAV GLOBAL LIMITED

(Formerly Known As Vaibhav Gems Limited)

CIN : L36911RJ1989PLC004945

Ref: CS/VGL/2014/98

Date: 30th June, 2014

The Manager
BSE Limited
Corporate Relationship Department
1st Floor, PJ Tower
Dalal Street, Fort
Mumbai – 400 001

The Manager
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051

Scrip Code: 532156; VAIBHAVGBL

Sub: Compliance of Listing Agreement pursuant to Clause 33 and Clause 31(a)

Dear Sir / Madam,

Please be informed that the 25th Annual General Meeting of the Company will be held on 25th July, 2014 and for this purpose, we are enclosing the following documents :-

- 1) Copy of notice of the 25th Annual General Meeting of the Company in respect to amendment in Articles of Association of the Company under clause 33 of the Listing Agreement.
- 2) Six copies of Annual Report containing Director's Report, Management Discussion and Analysis Report, Corporate Governance Report and notice to 25th Annual General Meeting of the Company along with the E-Voting instructions and Form A under clause 31(a) of the Listing Agreement.
- 3) A Compact Disk (C.D) containing soft copy of Annual Report for the financial year 2013-14 along with the Notice to the 25th Annual General Meeting of the Company with E-Voting instructions and Form A.
- 4) Copy of the Corporate Governance Certificate for the financial year 2013-14 given by Statutory Auditors of the Company as required under Clause 49 (VII) (1) of the Listing Agreement.

This is for your information and record.

Thanking you.

Yours truly,

For Vaibhav Global Limited

Company Secretary



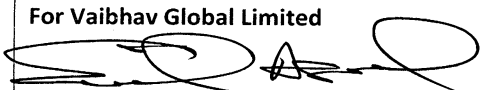
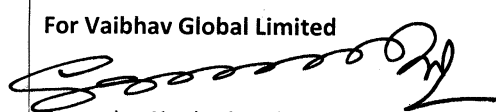
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CIN : L36911RJ1989PLC004945

Form A

Format of covering letter of the Annual Report to be filed with the Stock Exchange

1.	Name of the Company	Vaibhav Global Limited
2.	Annual Standalone Financial Statements for the Year Ended	31 st March, 2014
3.	Type of Audit Observation	Matter of Emphasis a) Accounting Policy 8c with regard to identification of specific item of inventory and determination of estimated net realizable value which is based on technical judgment of management and relied upon by the auditors. b) Note No. 34 on the accounts. As explained therein, exposure of the Company to two foreign subsidiaries whose net worth is negative aggregating Rs. 418.92 crores against which no provision in excess of Rs. 111.25 crores is considered necessary by the management.
4.	Frequency of Audit Observation	a) Since 2010-11 b) Since 2008-09
5.	To be signed by :	
a)	For Vaibhav Global Limited	b) For Vaibhav Global Limited
	 Sunil Agrawal Chairman & Managing Director	 Hemant Sultania Group CFO
c)	For Vaibhav Global Limited	d) For B. Khosla & Co., Jaipur
	 Surendra Singh Bhandari Chairman of Audit committee	Statutory Auditors (F. No. 000205C)  Sandeep Mundra (M. No. 075482) Partner
e)	For Haribhakti & Co., Mumbai	
	Statutory Auditors (F.No.103523W)  Chetan Desai (M. No. 17000) Partner	

Date: 14th May, 2014

Place: Jaipur



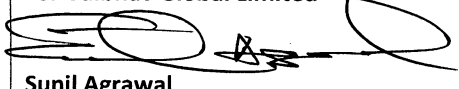
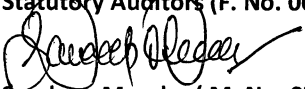
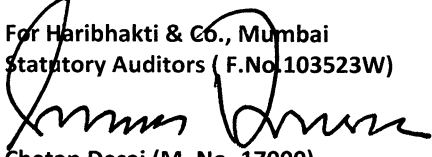
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Form A

Format of covering letter of the Annual Report to be filed with the Stock Exchange

1.	Name of the Company	Vaibhav Global Limited
2.	Annual Consolidated Financial Statements for the Year Ended	31 st March, 2014
3.	Type of Audit Observation	Matter of Emphasis a) Accounting Policy on inventories wherein the determination of estimated net realizable value and specific identification involves technical judgments of the management which has been relied upon by the auditors. b) Note 33 to the consolidated financial statements. As explained therein the auditors of two subsidiaries have laid an emphasis of matter on the ability of the subsidiaries to continue on going concern basis without adequate support of the Company.
4.	Frequency of Audit Observation	a) Since 2010-11 b) Current Year
5.	To be signed by :	
a)	For Vaibhav Global Limited  Sunil Agrawal Chairman & Managing Director	b) For Vaibhav Global Limited  Hemant Sultania Group CFO
c)	For Vaibhav Global Limited  Surendra Singh Bhandari Chairman of Audit committee	d) For B. Khosla & Co., Jaipur Statutory Auditors (F. No. 000205C)  Sandeep Mundra (M. No. 075482) Partner
e)	For Haribhakti & Co., Mumbai Statutory Auditors (F.No.103523W)  Chetan Desai (M. No. 17000) Partner	

Date: 14th May, 2014

Place: Jaipur