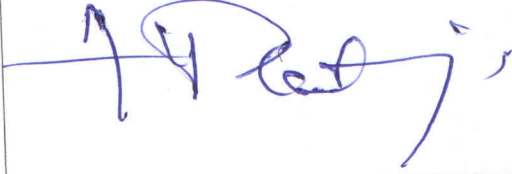
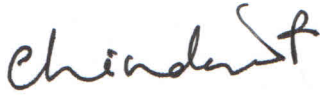


Form A

Covering letter of the annual audit report to be filed with the Stock Exchanges

1.	Name of the Company	Grindwell Norton Limited
2.	Annual financial statements for the year ended	31 st March 2014
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	A. Y. Mahajan CEO/Managing Director	
	Deepak Chindarkar Chief Financial Officer	
	Ermin K. Irani Auditor of the Company	
	Keki Elavia Audit Committee Chairman	

