
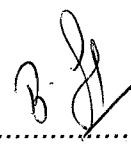
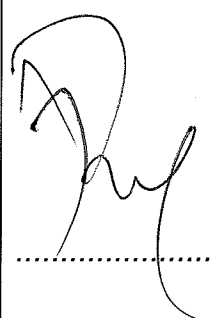


FORM A

**Format of covering letter of the annual audit report
to be filed with the stock exchanges**

1.	Name of the Company:	Rane Engine Valve Limited
2.	Annual financial statements for the year ended	March 31, 2014
3.	Type of Audit observation	Un-qualified / Matter of Emphasis
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	L Ganesh Managing Director	
	B Suresh Kumar Deputy General Manager – Finance	
	P.S. Kumar BRAHMAYYA & CO, Chartered Accountants, Auditors	
	C N Srivatsan Audit Committee Chairman	