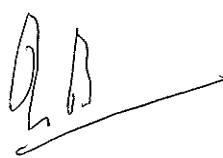
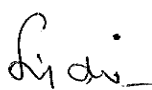
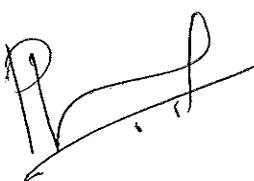
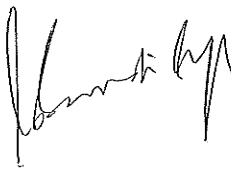


**FORM A**

**Format of covering letter of the annual audit report  
to be filed with the stock exchanges**

|    |                                                                                                  |                                                                                                |
|----|--------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| 1. | Name of the Company:                                                                             | <b>Rane Brake Lining Limited</b>                                                               |
| 2. | Annual financial statements for the year ended                                                   | <b>March 31, 2014</b>                                                                          |
| 3. | Type of Audit observation                                                                        | <b>Un-qualified / Matter of Emphasis</b>                                                       |
| 4. | Frequency of observation                                                                         | <b>Not Applicable</b>                                                                          |
| 5. | To be signed by-                                                                                 |                                                                                                |
|    | <b>P S Rao</b><br><b>Manager</b>                                                                 | <br>.....   |
|    | <b>M A P Sridhar Kumar</b><br><b>General Manager – Finance</b>                                   | <br>..... |
|    | <b>P R Prasanna Varma</b><br><b>VARMA &amp; VARMA,</b><br><b>Chartered Accountants, Auditors</b> | <br>.....  |
|    | <b>S Sandilya</b><br><b>Audit Committee Chairman</b>                                             | <br>.....  |