


SHARE DEPARTMENT, FINANCE DIVISION  
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<b>Script Code : PNB</b>	<b>Script Code : 532461</b>
The Asstt Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), <b>Mumbai – 400 051</b>	The Dy. General Manager Bombay Stock Exchange Limited 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, <b>Mumbai – 400 001</b>

**FORM A**

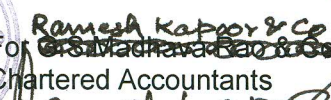
(covering letter to Annual Audit Report, in compliance of Clause 31 (A) of Equity Listing Agreement)

1	Name of the Company	Punjab National Bank
2	Annual financial statements for the year ended	31 <sup>st</sup> March, 2014
3	Type of Audit observation	Un-qualified / Matter of Emphasis
4	Frequency of observation	<p><b>MATTER OF EMPHASIS</b></p> <p>Whether appeared first time/Repetitive:</p> <p>i) Note No. 15 in Schedule 18 to the financial statements relating to deferment of pension and gratuity liability from application of AS 15 is Repetitive since 2010-11 onwards</p> <p>ii) Note No. 20 in Schedule 18 to the financial statements relating to adjustment of Deferred Tax Liability not previously charged to Profit &amp; Loss Account has appeared first time.</p>


  
(P.K. Mohapatra)  
GENERAL MANAGER (CFO)

  
(K.R. Kamath)  
CHAIRMAN & MANAGING DIRECTOR



  
Ramesh Kapoor & Co.  
Chartered Accountants  
(Name: Ramesh Kapoor)  
M. No. 80725, FRN 001477N



  
(B.B. Chaudhry)  
CHAIRMAN (AUDIT COMMITTEE)

dt. 09/06/2014, New Delhi.