LASA SUPERGENERICS LIMITED

Ref. No.: LASA/SE/26-27/17
Saturday, September 19, 2026

To,	To,
Corporate Services Department	**Corporate Services Department**
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers,	**“Exchange Plaza”, Plot No. C/1,**
Dalal Street,	**G Block Bandra-Kurla Complex,**
Mumbai – 400 001.	**Bandra (E), Mumbai – 400051.**
BSE CODE –540702	**NSE CODE: LASA**

Dear Sir/Madam,

Sub: Annual Report for the financial year ended March 31, 2026 along with Notice of the Eleventh (11th) Annual General Meeting and Cut-off Date for the purpose of E voting

Please take note that the Eleventh (11th) Annual General Meeting ("AGM") of the Members of the Company is scheduled to be held on **Wednesday, September 30, 2026 at 09:30 AM via Video Conferencing ('VC') facility or Other Audio Visual Means ('OAVM')** in accordance with the relevant circulars issued by Ministry of Corporate Affairs (MCA) and Securities Exchange Board of India (SEBI).

Pursuant to Regulation 30, 34 and all other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), please find enclosed herewith the Annual Report for the financial year ended March 31, 2026 and the Notice calling the Eleventh 11th AGM ("the Notice") which are being sent to the Members, whose e-mail address is registered with the Company/ Registrar and Transfer Agent of the Company or the Depositories through electronic mode.

Please note that the Company has fixed Wednesday, September 23, 2026 as the Cut-off Date for the purpose of e-voting.

The detail procedure for remote e-voting before the AGM and e-voting during the AGM is set out in the Notice annexed with Annual report.

The aforesaid Annual Report is also available on the website of the Company at https://lasalabs.com/ .

Further, Register of Members and Share Transfer Books of the Company will remain closed from Wednesday September 23, 2026 to Tuesday, September 29, 2026 (both days inclusive).

You are kindly requested to take note of the above.

LASA SUPERGENERICS LIMITED

Yours Sincerely
FOR LASA SUPERGENERICS LIMITED

Omkar Pravin Herlekar
Digitally signed by Omkar Pravin Herlekar
Date: 2026.09.19 16:28:11 +05'30'

OMKAR HERLEKAR
CHAIRMAN AND MANAGING DIRECTOR
DIN: 01587154

LASA

LASA SUPERGENERICS LIMITED

SCIENCE
FOR A
HEALTHIER
TOMORROW

11th Annual Report

2026

BETTER
MEDICINES

BRIGHTER
LIVES

STRONGER
TOMORROWS

GLOBAL HEALTH | ACCESSIBLE CARE | SUSTAINABLE GROWTH

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CORPORATE INFORMATION

KEY MANAGERIAL PERSONNEL

CHAIRMAN & MANAGING DIRECTOR Dr. Omkar Pravin Herlekar	**CHIEF FINANCIAL OFFICER** Mrs. Varsha Pravin Joshi
COMPANY SECRETARY Mrs. Mitti Mitesh Jain#	**DIRECTORS** Mr. Ketan Bhau Songal (Independent) Mr. Pravin Gadalya Lachake (Independent) Mr. Yogesh Hari Ughada (Independent) Mrs. Rekha Hemant Wakh (Independent) Mr. Ganesh Suresh Potdar* Mr. Janardan Savala**

**Mr. Ganesh Potdar*, appointed as the Additional Director of the Company in capacity of Executive Director of the Company w.e.f 02 January, 2026 and resigned from the Company w.e.f 25th August, 2026

Mr. Janardan Savala appointed as the Additional Director of the Company in capacity of Executive Director of the Company w.e.f 26 August, 2026

Mr. Prathamesh Chalke, Executive Director (Whole time director) of the Company resigned w.e.f 31st December, 2025

#Mrs. Mitti Jain, appointed as a Company Secretary, w.e.f 16th December, 2025

Mr. Ketan Bhau Songal appointed as the Director of the Company as Independent Non-Executive Director of the Company w.e.f 30th September, 2025

Mr. Pravin Gadalya Lachake appointed as the Director of the Company as Independent Non-Executive Director of the Company w.e.f 30th September, 2025

Mr. Yogesh Hari Ughada appointed as the Director of the Company as Independent Non-Executive Director of the Company w.e.f 30th September, 2025

Mrs. Rekha Hemant Wakh appointed as the Director of the Company as Independent Non-Executive Director of the Company w.e.f 30th September, 2025

OTHER INFORMATION

Statutory Auditors	Cost Auditors	Secretarial Auditors
*M/s Gupta Rustagi & Co, Chartered Accountants. 620, Goldcrest Business Park, L.B.S Marg Ghatkopar Mumbai-400 086 *Appointed on 27.09.2023 for a period from 01st April 2023 till 31st March 2028	M/s V. J Talati & Associates, Cost Accountants 602, 6th Floor, Silver Matru Prabha, Cama lane, Kirol Road, Ghatkopar (W), Mumbai-400 086	M/s Shivam Sharma Address:-C/303, Arunachal CHSL, JP Nagar, Goregaon East, Mumbai-400063 M No.:- 9769892542 Email ID: csshivam02@gmail.com

Corporate Identification Number (CIN)	Registered and Corporate Office	Registrar and Share Transfer Agent	Bankers
L24233MH2016PLC274202	**From 26th September 2022** Plot No C-4, C-4/1, MIDC, Lote Parshuram Industrial Area, Tal: Khed, Dist: Ratnagiri: 415722, Maharashtra.	M/s. Bigshare Services Private Limited. Office no. S6-2 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400 093. Tel: 022 62638200 Fax : 022 62638299 **Website:** www.bigshareonline.com	Axis Bank Limited IDFC First Bank IDBI Bank Limited

CONTACT DETAILS

E-mail: cs@lasalabs.com

WEBSITE

www.lasalabs.com

LASA SUPERGENERICS LIMITED
NOTICE
CIN: L24233MH2016PLC274202

Registered Address: Plot no. C-4, C-4/1, MIDC Lote Parshuram Industrial Area, Tal -Khe, Dist- Ratnagiri, Khed, Maharashtra, India, 415722 Mail Id: cs@lasalabs.com

Contact No: +91 7798888147

NOTICE IS HEREBY GIVEN THAT THE ELEVENTH (11TH) ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF LASA SUPERGENERICS LIMITED WILL BE HELD ON WEDNESDAY, SEPTEMBER 30, 2026 AT 09:30 AM (IST) THROUGH VIDEO CONFERENCING (VC/ OTHER AUDIO VISUAL MEANS (OAVM) FACILITY TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

Item No.1

ADOPTION OF ANNUAL ACCOUNTS

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026 together with the Reports of the Board of Directors and the Auditors thereon;

Item No.2

APPOINTMENT OF A DIRECTOR RETIRING BY ROTATION

To appoint a Director in place of Mr. Omkar Herlekar (DIN: 01587154), who is liable to retire by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

Item No. 3:

APPOINTMENT OF SECRETARIAL AUDITOR AND APPROVAL OF HIS REMUNERATION.
To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, if any and Rule 9 of the Companies (Appointment and

Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and based on the recommendation of the audit committee and approval of the Board of Directors, consent of the shareholders be and is hereby accorded for appointment of Mr. Shivam Sharma (ACS No. 35727; COP No. 16558) of Ms. Shivam Sharma & Associates, Practicing Company Secretary, as secretarial auditor of the Company for one term of 5 consecutive years i.e. from financial year 2025-26 to financial year 2029-30 ('the Term'), to conduct secretarial audit of the Company and to furnish the secretarial audit report and secretarial compliance report;

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to fix the annual remuneration plus applicable taxes and out-of pocket expenses payable to her during her tenure as the secretarial auditor of the Company, as determined by the audit committee and the Board in consultation with the said secretarial auditor;

RESOLVED FURTHER THAT the Board of Directors of the Company (including and committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

Item No.4:

APPOINTMENT OF MR. JANARDAN SAVALA, (DIN: 11913583), AS THE WHOLE-TIME DIRECTOR, DESIGNATED AS 'EXECUTIVE DIRECTOR FOR A TERM OF 5 YEARS COMMENCING FROM AUGUST 26, 2026.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Rules made thereunder, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals, permissions and sanctions as may be required, consent of the Members of the Company be and is hereby accorded to the appointment of **Mr. Janardan Savala (DIN: 11913583)** as a **Whole-time Director**, designated as **'Executive Director'**, of the Company for a period of **5 (Five) years commencing from August 26, 2026**, upon such terms and conditions, including remuneration, as may be approved by the Board of Directors and/or Nomination and Remuneration Committee of the Company from time to time, subject to the limits and provisions prescribed under the Act.

RESOLVED FURTHER THAT Pursuant to section 2(n) and the other applicable provisions of the Factories Act, 1948 Mr. Janardan Savala, Executive Director (DIN: 11913583), be and is hereby appointed as an Occupier for the owned/ leased/ occupied units of the Company.

RESOLVED FURTHER THAT Mr. Janardan Savala shall have all power, liability and ultimate control over the affairs of the factory to comply with the various provisions of the Factories Act, 1948 and the rules framed thereunder and the Company shall responsible for all acts, deeds done by him in discharge of his duties as occupier under Factories Act, 1948 and the copy of the resolution be sent to Chief Inspector of the factories and Statutory authorities for information and record

RESOLVED FURTHER THAT any Director or company secretary of the company be and are hereby authorized on behalf of the company to digitally sign and file E- forms with Registrar of Companies, Mumbai and to do all other consequential and ancillary matters arising thereto."

Item No. 5:

TO APPROVE DONATION TO RELATED AND UNRELATED TRUSTS, CHARITABLE INSTITUTIONS AND FOUNDATIONS INCLUDING (DR OMKAR HERLEKAR FOUNDATION)

To consider and, if thought fit, to pass with or without modification, if any, the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to Section 181 of the Companies Act, 2013, the Board of Directors of the Company be and is hereby authorized to Donate, subscribe or contribute or otherwise to assist or to guarantee money to bonafide related or unrelated charitable trusts, Foundation including (Dr. Omkar Herlekar Foundation) benevolent, religious, scientific, sports, exhibition, national, public or any other institutions, objects or purposes or other funds not directly relating to the business of the Company or the welfare of its employees, from time to time in any financial year to the extent of Rs 2 crore (Two Crore) per annum notwithstanding that such contributions of the Company, in any financial year, may exceed 5 % of the average net profits of the Company for the three immediately preceding financial years."

ITEM NO. 6:

TO APPROVE DIRECTORS'/ MANAGERIAL REMUNERATION IN CASE OF INADEQUATE PROFITS/NO PROFITS IN ANY FINANCIAL YEAR:

To consider and, if thought fit, to pass with or without modification, if any, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provision of section 196, 197, and 198 of the Companies Act 2013 and other applicable provisions if any of the Companies Act 2013 (ACT) read with Schedule V to the Act and the rules made thereunder, including any statutory modification thereof, or any other law and subject to the approval of the Members , The consent of the members be and hereby accorded to pay Total Managerial remuneration including commission up to Rs. 3 Crore (Rupees Three Crore only) per annum.

RESOLVED FURTHER THAT any Director or Company Secretary of the company be and is hereby authorised to give effect above mention resolution and reporting to Ministry of Corporate Affairs or any other authority.”

ITEM NO.7:

SECURED / UNSECURED BORROWING POWERS OF THE COMPANY AND CREATION OF CHARGE/ PROVIDING SECURITY;

To consider and, if thought fit, to pass with or without modification, if any, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) thereto or re-enactment(s) thereof, the consent of the members of the company be and is hereby accorded to the Board of Directors of the company to borrow money, as and when required, from related and/or unrelated parties, bank(s), financial institution(s), foreign lender(s), any body corporate entity(ies), authority(ies), through suppliers credit, thro/ugh any other instruments, notwithstanding that money so borrowed together with the monies already borrowed by the company, if any, apart from temporary loans obtained from the Company's bankers in the ordinary course of business, may exceed the aggregate of the paid-up share capital of the company and its free reserves (that is to say reserves not set apart for any specific purpose) or limits so prescribed under Section 180(1) (c), as may be amended from time to time, whichever is higher.

RESOLVED FURTHER THAT the Board of Directors of the company, be and is hereby authorized to delegate all or any of the powers conferred on it by or under the foregoing Special Resolution to any Committee of Directors of the company or to any Director of the company or any other officer(s) or employee(s) of the company as it may consider appropriate in order to give effect to this resolution.

RESOLVED FURTHER THAT the Board of Directors of the company, be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper, expedient or incidental for giving effect to the foregoing resolution."

NOTES:

1. In view of the In accordance with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as 'MCA circulars') read together with various circulars issued by Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/ CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, SEBI/HO/CFD /CMD2/ CIR/P/2021/11 dated January 15, 2021, SEBI/ HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, Circular no. SEBI/ HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 03, 2024 and Circular no. SEBI/HO/ DDHS/DDHS-PoD1/P/CIR/2025/83 dated June 05, 2025 read with Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 allowed the companies to conduct the AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) during the calendar year 2026.

   The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Item 3 to 13 of the Notice is annexed hereto. The relevant details, pursuant to Regulations 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking appointment/re-appointment at this Annual General Meeting ("E-AGM") is also annexed.

2. As the AGM shall be conducted through VC/OAVM, the facility for appointment of Proxy by a Member is not available for this AGM and hence the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.

3. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the E-AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/ Authorization shall be sent to the Scrutinizer by email through its registered email address to cs.shravangupta@gmail.com details with a copy marked to helpdesk.evoting@cdslindia.com.

4. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or Bigshare Services Private Limited (BSPL), the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such members after making requisite changes.

5. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of members of the Company will be entitled to vote at the E-AGM.

6. SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023 (subsumed as part of the SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024), in supersession of earlier Circular(s) issued on the

subject, has prescribed common and simplified norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC (Contact Details, Bank Details and Specimen Signature) and Nomination details. As per the said Circular, it is mandatory for the shareholders holding securities in physical form to, inter alia, furnish PAN, KYC, and nomination details. Physical folios wherein the said details are not available would be eligible for lodging grievance or any service request only after registering the required details. The Company has sent individual letters to all the shareholders holding shares of the Company in physical form for furnishing their PAN, KYC, and nomination details. The relevant Circular(s) and necessary forms in this regard have been made available on the website of the Company at https://lasalabs.com/. Accordingly, the members are advised to register their details to the Company's registrars Bigshare Services Private Limited at https://www.bigshareonline.com/Resources.aspx. in compliance with the aforesaid SEBI guidelines for smooth processing of their service requests and trading without any hindrance.

7. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_ RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the Company's website at https://lasalabs.com/ and on the website of the Company's Registrar and Transfer Agents, Bigshare Services Private Limited at https://www.bigshareonline.com/Resources.aspx. It may be noted that any service request can be processed only after the folio is KYC Compliant.

8. As per the provisions of Section 72 of the Act, the facility for submitting nomination is available for members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13

9. The form can be downloaded from the Company's website at https://lasalabs.com/. Members are requested to submit these details to their DP in case the shares are held by them in electronic form, and to the RTA, in case the shares are held in physical form.

10. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their Depository Participants ("DPs") in case the shares are held by them in electronic form and with Bigshare Services Private Limited in case the shares are held by them in physical form.

11. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, to their DPs in case the shares are held in electronic form and to Bigshare Services Private Limited in case the shares are held in physical form.

12. In compliance with the provisions of section 108 of the Act and the Rules framed thereunder, the Members are provided with the facility to cast their vote electronically, through the remote e-voting services provided by Bigshare Services Private Limited, on all

resolutions set forth in this Notice. The facility of electronic voting system shall be made available at the E-AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through electronic voting system. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Saturday, September 19, 2026 are entitled for remote e-voting on the Resolutions set forth in this Notice. Any person who is not a member as on the Cut-off date should treat this Notice for information purposes only.

13. The process and manner for e-voting and other details are also sent with Annual Report and forms part of the Notice.

14. All documents referred to in the Notice will be available for electronic inspection without any fees by the members from the date of circulation of this Notice up to the date of AGM, i.e. September 30 2026. Members seeking to inspect such documents can send an email to cs@lasalabs.com / omkar@lasalabs.com.

15. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 ("Act") and the Register of Contracts or Arrangements in which the directors are interested maintained under Section 189 of the Companies Act, will be available electronically for inspection by the members during the E-AGM.

16. Pursuant to the provisions of section 91 of the Companies Act 2013 and regulation 42 of the listing regulations, the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, September 23rd , 2026 to Tuesday, September 29, 2026 (Both days inclusive).

17. Members seeking any information with regard to the accounts or any matter to be placed at the E-AGM are requested to write to the Company at least 07 days before the date of meeting i.e till September 23rd, 2026 through email on omkar@lasalabs.com with a copy marked to cs@lasalabs.com . The same will be replied by the Company suitably.

18. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020 Notice of the E-AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website www.lasalabs.com and websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website at www.evotingindia.com and on https://ivote.bigshareonline.com

19. Members attending the E-AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act.

20. Members are requested to:

    a. Intimate to the Company's Registrar and Share Transfer Agent/Depository Participant, changes, if any, in their respective addresses along with Pin Code number at an early date.

    b. Quote folio numbers/DP ID – Client ID in all their correspondence.

    c. Consolidate holdings into one folio in case of multiplicity of folios with names identical order.

d. Update Bank details with the Registrar and Share Transfer Agent / Depository Participant to avail receipt of dividend by ECS/ NECS facility.

21. Non-Resident Shareholders are requested to inform the Company immediately about:

    a. The change in the Residential Status on return to India for permanent settlement;

    b. The particulars of NRE Bank Account maintained in India with complete name and address of the Bank, if not furnished earlier.

22. Mr. Shravan A. Gupta & Associates, Practicing Company Secretaries has been appointed as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

23. Dispatch of Notice and Annual Report, etc. to Shareholders in compliance with the MCA Circulars and SEBI Circulars, the Annual Report including the notice of the E-AGM is being sent only through electronic mode to those members whose email IDs are registered with the Company / Depository Participant(s) and are holding shares of the Company as on Saturday, September 09, 2026 being the cut-off date for the purpose.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

i. The voting period begins on Sunday, 27th September, 2026 at 9.00 A.M and ends on Tuesday, 29th September, 2026 at 5.00 P.M . During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, 23rd September, 2026 may cast their vote electronically. The e-voting module shall be disabled by Bigshare for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

    Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

    In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

iv. In terms of SEBI circular **no. SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on **BIGSHARE** and you will be re-directed to **i-vote (E-voting website)** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 48867000.

2. Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.
- Please enter you '**USER ID'** (User id description is given below) and '**PASSWORD'** which is shared separately on you register email id.
  - Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
  - Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
  - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

***Note** If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?

- Enter “**User ID”** and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**Reset**’.

(In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.
- Click on “**VIEW EVENT DETAILS (CURRENT)**” under ‘**EVENTS**’ option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **“VOTE NOW”** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option “**IN FAVOUR**”, “**NOT IN FAVOUR**” or “**ABSTAIN**” and click on “**SUBMIT VOTE**”. A confirmation box will be displayed. Click “**OK**” to confirm, else “**CANCEL**” to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can “**CHANGE PASSWORD**” or “**VIEW/UPDATE PROFILE**” under “**PROFILE**” option on investor portal.

3. **Custodian registration process for i-Vote E-Voting Website:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on “**REGISTER**” under “**CUSTODIAN LOGIN**”, to register yourself on Bigshare i-Vote e-Voting Platform.
- Enter all required details and submit.
- After Successful registration, message will be displayed with **“User id and password will be sent via email on your registered email id”**.

NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on ‘**LOGIN**’ under ‘**CUSTODIAN LOGIN**’ tab and further Click on ‘**Forgot your password**?
- Enter “**User ID”** and “**Registered email ID**” Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on ‘**RESET**.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under “**DOCUMENTS**” option on custodian portal.
  - Click on “**DOCUMENT TYPE**” dropdown option and select document type power of attorney (POA).

- Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".

  Note: The power of attorney (POA) or board resolution has to be named as the "**Investor ID.pdf**" (Mention Demat account number as Investor ID.)

- Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	**Helpdesk details**
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

4. Procedure for joining the AGM/EGM through VC/ OAVM:

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to attend the AGM/EGM under the dropdown option.
- For joining virtual meeting, you need to click on **"VOTE NOW"** "VC/OAVM" link placed beside of "**VIDEO CONFERENCE LINK"** option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under:-

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.

- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.

- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

For and on behalf of the Board of Directors of
LASA SUPERGENERICS LIMITED

Sd/-
Omkar Herlekar
Chairman and Managing Director
Date: 09.09.2026

Registered Office:
Plot no. C-4, C-4/1, MIDC Lote Parshuram Industrial Area,
Tal -Khed, NA Khed Ratnagiri: 415722, Maharashtra

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

As required by Section 102 of the Companies Act, 2013 (“Act”), the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 3 to 7 of the accompanying Notice:

ITEM NO. 3 TO THE NOTICE

APPOINTMENT OF SECRETARIAL AUDITOR AND APPROVAL OF HIS REMUNERATION.

Pursuant to the amended provisions of regulation 24A of the Listing Regulations vide its notification dated 12 December 2024 and provisions of Section 204 of the Act and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the audit committee and the Board of Directors at their meeting held on 13th August, 2025 have approved and recommended the appointment of Mr. Shivam Sharma (ACS No. 35727; COP No. 16558), of Shivam Sharma & Associates as secretarial auditor of the Company to hold office for one term of 5 consecutive years, commencing from financial year 2025-26 to financial year 2029-30.

Mr. Shivam Sharma is the proprietor of Shivam Sharma & Associates which is peer reviewed and registered with the Institute of Company Secretaries of India (‘ICSI’). he is a Associate member of ICSI. Mr. Shivam Sharma has extensive experience in handing matters related to governance, corporate, secretarial laws, secretarial audit, etc. The remuneration approved for the financial year 2025-26 is ₹40,000 (Rupees Forty Thousand Only excluding taxes and reimbursement of out-of-pocket expenses for carrying out secretarial audit and issue of secretarial audit and secretarial compliance report. Additional fees for statutory certifications and other professional services as permitted under the Listing Regulations will be determined separately by the management, in consultation with Mr. Shivam Sharma, and will be subject to approval by the Board of Directors and/or the audit committee or by any Key Managerial Personnel delegated by them. The remuneration for the subsequent financial years will also be approved by the Board based on the recommendation of the audit committee.

Mr. Shivam Sharma has consented to his appointment as the secretarial auditor of the Company for one term of 5 consecutive years from financial year 2025-26 to financial year 2029-30 and has confirmed that her appointment will be in accordance with Section 204 of Companies Act, 2013 read with Listing Regulations. Accordingly, based on the recommendation of the audit committee, considering the scope of work, team size, independence, expertise on corporate and other securities laws and industry experience, the Board on the recommendation of the audit committee approved the appointment of of

Mr. Shivam Sharma (ACS No. 35727; COP No. 16558), of Shivam Sharma & Associates , Practicing Company Secretary as the secretarial auditor of the Company for a period of one term of 5 consecutive years, commencing from financial year 2025-26 to financial year 2029-30.

The appointment is subject to shareholders' approval at the Annual General Meeting. Accordingly, consent of the Members is sought for passing an Ordinary Resolution as set out at Item No. 3 of the Notice.

ITEM NO. 4 TO THE NOTICE

Mr. Janardan Savala (DIN: 11913583) was appointed by the Board of Directors of the Company as an **Additional Director** with effect from **August 26, 2026**, pursuant to the provisions of Section 161(1) of the Companies Act, 2013 ("the Act").

In accordance with the provisions of Section 161(1) of the Act, Mr. Janardan Savala holds office as an Additional Director up to the date of this Annual General Meeting and is eligible to be appointed as a Executive Director of the Company.

The Company has received a notice in writing from a Member under Section 160(1) of the Act proposing the candidature of Mr. Janardan Savala for appointment to the office of Director of the Company. The Board of Directors has considered his qualifications, experience and suitability and recommends his appointment as a **Director liable to retire by rotation**, in accordance with the provisions of the Act and the Articles of Association of the Company.

Further, the Board of Directors, at its meeting held on **August 26, 2026**, appointed Mr. Janardan Savala as a **Whole-time Director**, designated as **"Executive Director"**, with effect from **August 26, 2026**, subject to the approval of the Members of the Company.

Subject to the approval of the Members, Mr. Janardan Savala shall hold the office of Whole-time Director, designated as "Executive Director", for a period of **5 (Five) years commencing from August 26, 2026 and ending on August 25, 2031**, upon such terms and conditions, including remuneration, as may be approved by the Board of Directors and in accordance with the applicable provisions of the Companies Act, 2013.

The appointment of Mr. Janardan Savala as Whole-time Director, designated as "Executive Director", including the terms and conditions of his appointment and remuneration, requires the approval of the Members pursuant to the applicable provisions of Sections 196, 197 and other applicable provisions of the Act read with Schedule V thereto and the Rules made thereunder.

In the case of a listed entity, the appointment shall also be subject to compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time.

The Board of Directors is of the opinion that, considering the qualifications, experience and expertise of Mr. Janardan Savala, his appointment as a Director and Whole-time Director, designated as "Executive Director", would be in the best interests of the Company.

A brief profile and other particulars of Mr. Janardan Savala, as required under the applicable provisions of the Act and Listing Regulations, form part of the Notice.

The Board of Directors recommends the **Ordinary Resolution** set out at Item No. 4 of the Notice for approval by the Members.

Except **Mr. Janardan Savala** and his relatives, to the extent of their shareholding, if any, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 4 of the Notice.

ITEM NO. 5 TO THE NOTICE

Pursuant to Section 181 of the Companies Act, 2013, prior permission of the shareholders is required in the event that the Company contribute to any related or unrelated bona fide charitable, trusts, Foundation) benevolent, religious, scientific, sports, exhibition, national, public or any other institutions, objects or purposes or other funds not directly relating to the business of the Company or the welfare of its employees, from time to time in any financial year in case any such amount, the aggregate of which, in any financial year exceed five per cent of its average net profits for the three immediately preceding financial years. Accordingly, it is proposed to obtain the members' approval to contribute to bonafide charitable and other funds not exceeding 2 Crore (Two Crore) in any financial year notwithstanding such contribution, in any financial year, exceeds five per cent of the Company's average net profits for the three immediately preceding financial years.

The Board recommends the resolution for your approval at Annual General Meeting Accordingly, consent of the Members is sought for passing a Special Resolution as set out at Item No. 5 of the Notice.

ITEM NO. 6 TO THE NOTICE

In accordance with provisions of Section 197 read with Schedule V and the applicable provisions of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and other applicable provisions, rules if any, of the Companies Act, 2013, and any other laws, regulations prevailing for the time being in force, and other statutory approvals, as may be required.

The managerial remuneration limit is restricted under the above-mentioned provisions of the Companies Act 2013; however the Board of Directors can pay remuneration exceeding the limit even company has inadequate profit or no profit after approval of the members of the company at their meeting.

Keeping in mind the expertise the Directors possess and efforts put in by the Directors in the company, The Board recommends the passing of the Special resolution as set out at Item No. 6 for the approval of members.

ITEM NO. 7 TO THE NOTICE

Board of directors of public companies are required to seek approval of shareholders by way of ordinary resolution in case of fresh loans to be taken exceed paid up capital and free reserves. Companies Act, 2013,

Section 180 of the companies act, 2013, restricts the power of board of directors. Board can exercise some powers only with the consent of the company by a special resolution. in pursuant to the above provisions Board of Directors seeking the approval of members by passing special resolution for borrowing money by way of secured or unsecured loans from related and/or unrelated party, entities, bank(s), financial institution(s), foreign lender(s), any body corporate entity(ies) etc Borrowed funds to be utilised mainly for the purpose of repayment of alleged External Borrowing Loan which is disputed at present or any other purpose as approved by the Board of Directors.

The Board recommends the resolution for your approval at Annual General Meeting Accordingly, consent of the Members is sought for passing an Special Resolution as set out at Item No. 7 of the Notice.

ANNEXURE TO THE NOTICE

DETAILS OF THE DIRECTORS SEEKING APPOINTMENT OR RE-APPOINTMENT

In pursuance of regulation 36(3) SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 and Secretarial Standard-2

ANNEXURE-A

Name of Director	Dr. Omkar Pravin Herlekar
Director Identification No.	01587154
Date of Birth	March 13,1981
Date of appointment on Board	May 02, 2017
Nationality	Indian
Qualifications	Doctorate in Philosophy (Science) from the Institute of Chemical Technology, Mumbai and a degree of Masters of Science (By Research) (Theory) from University of Mumbai.
Expertise in specific functional areas	Dr. Omkar P. Herlekar is the Chairman and Managing Director of Lasa Supergenerics Limited. Upon assuming the leadership of Lasa, Dr. Herlekar charted a multi-pronged approach for its corporate growth. Envisioning a global presence for the group, Dr. Herlekar played a pivotal role in establishing marketing set-up across and outside India. Lasa places immense focus on research. Dr. Herlekar has played a pivotal role in embryonic the group's 'Catalyst Chemistry' division that focuses on development of veterinary APIs and breakthrough innovations. His contributions

	are widely acclaimed in the industry circles. Under his leadership, Lasa achieved new milestones and offered several innovations with the help of 'backward integration'. Herlekar' visionary and astute entrepreneurial leadership resulted in Lasa emerging as one of the leading animal healthcare conglomerates in India, driven by research, and strategic thinking on a global scale. His clear vision, steady guidance and boundless passion for organic chemistry serve as catalysts for the steady and continued expansion of the group. He also holds number of 'process patents' to his credit. Dr. Herlekar spearheads business development, expansion initiatives, financial management, investment and regulatory affairs. He has a team of experienced technocrats who are dedicated towards scaling the group to greater heights through innovation and excellence, thereby creating value for its stakeholders.
List of Directorships held in Other Companies (Excluding Foreign, Private and Section 8 Companies)	NIL
Memberships/ Chairmanships of Audit and Stakeholders' Relationships Committees across Public Companies	Membership – 2 (Two):- Member in Audit Committee and Stakeholders' Relationship Committee of Lasa Supergenerics Limited
Number of shares held in the Company	26879661
Relationships between the Directors inter-se	N.A

ANNEXURE

AS REQUIRED UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 DETAILS OF APPOINTMENT OF THE DIRECTORS ARE ENCLOSED:

Name of Director	Mr. Janardan Kamlu Savala
Director Identification No.	11913583
Date of Birth	15/05/1994
Nationality	Indian
Qualifications	Under Graduate
Date of appointment	August 26, 2026 to August 25, 2031
Expertise in specific functional areas	Mr. Janardan Savala brings with him a broad-based understanding of business operations and commercial practices. He has exposure to banking-related processes, including coordination with financial institutions, understanding of routine banking formalities, and facilitation of documentation and compliance-related interactions. His experience enables him to contribute constructively in matters involving financial coordination and operational follow-up
List of Directorships held in Other Companies (Excluding Foreign, Private and Section 8 Companies)	NIL
Memberships/ Chairmanships of Audit and Stakeholders' Relationships Committees across Public Companies	NIL
Number of shares held in the Company	NIL

Relationships between the Directors inter-se	N.A

BOARD REPORT

To,
The Members
Lasa Supergenerics Limited

Dear Members,

The Directors are pleased to present you the Business Performance along with the audited financial statements for the year ended 31st March, 2026.

Financial Highlights:

Particular	Amount (Rs In Lakhs)	
	March 31, 2026	**March 31, 2025**
Income from operations	2514.07	14244.81
Other Income	19.98	501.23
Total Income	2534.05	14746.03
Expenditure	3250.73	13618.21
Profit/ (Loss) before Depreciation, Interest and Tax	(716.68)	1127.82
Less: Depreciation	601.72	1229.98
Profit/ (loss) before Interest and Tax	(1318.4)	(102.16)
Less: financial Charges	38.62	269.24
Profit/ (Loss) Before Extraordinary Items & Tax	**1357.02**	**(371.40)**
Less: Exceptional Items	2103.75	1566.91
Add Excess Depreciation due to change in Depreciation method from WDV to SLM.	-	-
Less: (Excess)/ Short Tax Provision	-	-
Less: Provision for Taxation	-	-

Add : Deferred Tax Income / (Expenditure)	(51.74)	(462.58)
Profit / (Loss) After Tax	**(3409.03)**	**(1475.73)**
Add: Prior Period Income /(Expenditure) (Net)	-	-
Add: Other Comprehensive Income	-	**4.42**
Profit / (Loss) for the Year	**(3409.03)**	**(1471.31)**

Note: Figures of Previous year have been regrouped / reclassified wherever necessary, to confirm to this periods classification.

- **RESULTS OF OPERATIONS**

The total revenue from operations for the year ended March 31, 2026 was Rs. 2514.07 Lakhs as compared to Rs. 14244.81 Lakhs in the previous year. Your Company has reported loss of Rs. 716.68 Lakhs before interest, depreciation and tax, as compared to profit of Rs. 1127.82 lakhs in the previous year.

- **AMOUNT TO BE CARRIED TO RESERVE:**

The Company has not transferred any amount to the reserves during the period under review.

- **FINANCIAL LIQUIDITY**

As at March 31, 2026, your company had liquid assets of Rs. 69.66 Lakhs as against Rs.79.03 Lakhs at the previous year end.

Your company maintains sufficient cash reserves to meet its operations and strategic objectives.

- **DEPOSITS:**

During the year, the company has not accepted any deposits from public within the purview of Section 73 & 74 of the Act read with companies (Acceptance of Deposits) Rules, 2014 and, as such, no amount of principal or interest was outstanding as of the Balance Sheet date. The company has no deposit which is not in compliance with the provisions of chapter V of the Act and as the Companies (Acceptance of Deposit) Rules, 2014.

- **PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS U/S 186:**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Act and Schedule of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 (hereinafter referred to as "SEBI Listing Regulations,2015") have been provided in the notes to the Financial Statements forming a part of this annual report.

- **MATERIAL CHANGES AND COMMITMENT**

Operational Status and Financial Position

The operations of the Company at its facility have remained completely suspended following the fire incident that occurred on 18 May 2025. Despite sustained efforts by the management, the Company has not been able to recommence operations. The resumption of operations continues to be subject to, inter alia, obtaining the requisite statutory clearances, addressing operational requirements and availability of adequate financial resources.

The continued suspension of operations has placed constraints on the Company's liquidity and financial position. The Company has ongoing obligations towards recurring expenditure, factory maintenance and settlement of its outstanding liabilities. Certain creditors' dues remain outstanding beyond their respective due dates.

In order to meet its financial obligations and manage liquidity, the Company disposed of certain units during the year under review. The proceeds from such disposals were utilised, as considered appropriate, towards meeting the Company's financial and operational requirements, including settlement of outstanding liabilities.

The Company's ability to recommence operations and meet its financial obligations as they fall due is dependent upon various factors, including availability of adequate financial resources, resolution of outstanding liabilities, requisite statutory clearances and successful implementation of the measures being evaluated by the management.

The management is actively evaluating various options for addressing the Company's financial and operational position, including measures for improving liquidity, rationalising costs, monetising available assets and assessing the feasibility of recommencement of operations. However, there can be no assurance that operations will recommence within any specific timeframe or that the measures under consideration will be successful.

The above circumstances indicate the existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

➢ RELATED PARTY TRANSACTION:

All Related Party Transactions that were entered during the Financial Year under review were on an arm's length basis, in the ordinary course of business and are in compliance with the applicable provisions of the Companies Act, 2013 and the Listing Regulations. There were no materially significant Related Party Transactions made by the Company during the year that required shareholders' approval under Regulation 23 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015.

All related party transactions were placed before the Audit Committee for their review and approval. Prior approval of audit committee is obtained for all Related Party Transactions. Prior omnibus approval of the Audit Committee is obtained for the transactions which are repetitive in nature or when the need for these cannot be foreseen in advance.

None of the transactions entered with Related Parties fall under the scope of Section 188(1) of the Act. Details of transactions with Related Parties as required under Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 are given in Form AOC - 2 and forms part of this Annual Report.

➢ STATE OF COMPANY'S AFFAIRS:

The management is actively evaluating various options for addressing the Company's financial and operational position, including measures for improving liquidity, rationalizing costs. However, there can be no assurance that operations will recommence within any specific timeframe or that the measures under consideration will be successful.

The above circumstances indicate the existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.

➢ SHARE CAPITAL:

The Authorised Share Capital of the Company is Rs. 1,00,33,00,000/- (Rupees One Hundred Crore and Thirty Three Lakhs only) divided into 10,03,30,000 Equity Shares of Rs. 10/- each. The Paid up Share Capital of the Company is Rs. 50,10,12,390 (Fifty Crore Ten Lakh Twelve Thousand Three Hundred and Ninety) divided into 5,01,01,239 (Five Crore Ten Lakh One Thousand Two Hundred Thirty Nine) of Rs. 10/- each.

➢ DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Directors of your company are well experienced with expertise in their respective fields of technical, finance, strategic and operational management and administration. None of the directors of your company are disqualified under the provision of companies Act 2013. During the period under review, no Non-Executive Director of your Company had any pecuniary relationship or transactions with the Company except as stated elsewhere in this Report and in the notes to the accounts.

The day-to-day operations of your Company are managed by its Key Managerial Persons (“KMP”) viz. the Managing Director (Technical), Executive Director, the Chief Financial Office.

The below details of Change in Management During the year:

Sr. No.	Name of Director	Appointment/Resignation	Date of Appointment / Resignation	Designation
1.	Mr. Prathamesh Chalke	Resignation	31.12.2025	Whole Time Director
2.	Mrs Mitti Jain	Appointment	16.12.2025	Company Secretary and Compliance Officer
3.	Ganesh Suresh Potdar	Appointment Resignation	02.01.2026 25.08.2026	Additional Director (in capacity of Professional Executive Director)
4.	Mr. Ketan Bhau Songal	Change in Designation	30.09.2025	Independent Director
5.	Mr. Yogesh Hari Ughada	Change in Designation	30.09.2025	Independent Director
6.	Mrs. Rekha Hemant Wakh	Change in Designation	30.09.2025	Independent Director
7.	Mr. Pravin Gadalya Lachake	Change in Designation	30.09.2025	Independent Director
8.	Mr. Janardan Savala	Appointment	26.08.2026	Additional Director (in capacity of

				Professional Executive Director)

As required under the provisions of Section 203 of the Act, Dr. Omkar Herlekar (DIN 01587154), Chairman & Managing Director, Mrs. Varsha Pravin Joshi, Chief Financial Officer of the Company

Mrs. Mitti Jain, Company Secretary is the Key Managerial Personnel of your Company appointed w.e.f 16th December, 2025

- **FAMILIARISATION PROGRAMME FOR THE INDEPENDENT DIRECTORS:**

In compliance with the requirements of Regulation 25 (7) of the Listing Regulations, 2015, the Company has put in place a Familiarization Programme for Independent Directors to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model etc. The details of the Familiarization Programme conducted are available on the website of the Company www.lasalabs.com

- **ANNUAL EVALUATION OF PERFORMANCE OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTOR:**

During the year, the evaluation of the annual performance of individual directors including the Chairman of the Company and Independent Directors, Board and Committees of the Board was carried out under the provisions of the Act and relevant Rules and the Corporate Governance requirements as prescribed under Regulation 17 of Listing Regulations, 2015 and the circular issued by SEBI dated January 5, 2017 with respect to Guidance Note on Board Evaluation. The Nomination and Remuneration Committee had approved the indicative criteria for the evaluation based on the SEBI Guidance Note on Board Evaluation.

The Board's functioning was evaluated on various aspects, of the Board, functions of the Board, degree of fulfillment of key responsibilities, establishment and delineation of responsibilities to various Committees, effectiveness of Board processes, information and functioning. The Committees of the Board were assessed on the degree of fulfillment of key responsibilities, adequacy of Committee composition and effectiveness of Meetings.

The Directors were evaluated on aspects such as attendance, contribution at Board / Committee Meetings and guidance/support to the Management outside Board / Committee Meetings.

The performance assessment of Non-Independent Directors, Board as a whole and the Chairman were evaluated in separate meetings of Independent Directors.

The same was also discussed in the meetings of Nomination and Remuneration Committee and the Board. Performance evaluation of Independent Directors was done by the entire Board, excluding the Independent Director being evaluated.

- **COMMITTEE COMPOSITION**:

The details pertaining to composition of Committees are included in the Corporate Governance Report, which forms a part of this Report.

- **HUMAN RESOURCES:**

Our company recognizes that employees are the most valuable resource and endeavors to enable its employees to meet business requirements while meeting their career aspirations. The Human Resource agenda continues to support the business in achieving sustainable and responsible growth by building the right capabilities in the organization. It continues to focus on progressive employee relations policies and building a high-performance culture with a growth mind-set where employees are engaged, productive and efficient. Our company has in place duly approved PPM (Personnel Policy Manual) indicating roles and responsibilities of human force in the company.

- **DECLARATION BY AN INDEPENDENT DIRECTOR:**

The Company has received declarations from all Independent directors of the company confirming that they with the criteria of independence as prescribed under sub-section (6) of Section 149 of the Act and as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015").

- **NUMBER OF MEETINGS OF THE BOARD**

The Board of Directors of the Company met 9 (Nine) times during the financial year. The details of Board Meetings and attendance of the Director in the Board meeting are provided in the Corporate Governance Report, which forms part of this Annual Report. For details of meetings of the Board, please refer to the Corporate Governance Report

- **POLICIES OF THE COMPANY**

Following are the policies which are formulated by the company and also available on the website of the company.

- CSR Policy
- Sexual Harassment Policy
- Policy governing transactions with Related Parties
- Whistle Blower Policy
- Nomination & Remuneration Policy
- Human Resource Policy
- Code of conduct Policy
- Policy Unpublished Price Sensitive Information
- Overlay Succession policy
- Materiality Policy

➢ RISK MANAGEMENT POLICY

The Company has laid down the procedure to inform the Board about the risk assessment and minimization procedures.

The Company does not fall under the ambit of top 1000 listed entities, determined on the basis of market capitalisation as at the end of the immediately preceding financial year. Hence, compliance under Regulation 21 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.

➢ DIRECTORS RESPONSIBILITY STATEMENT:

The Directors confirm that:
In terms of provisions of Section 134(3) (c) and Section 134(5) of the Companies Act, the Board of Directors, to the best of their knowledge and ability, in respect of the financial year ended March 31, 2026, confirm that:

a) In the preparation of the annual accounts for the financial year 2025-26, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

c) They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) They had prepared the annual accounts for the Financial Year ended March 31, 2026 on a going concern basis.

e) They have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;

f) They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

- **REMUNERATION POLICY FOR DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES AND CRITERIA FOR APPOINTMENT OF DIRECTORS.**

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management of the company. This policy also lays down criteria for selection and appointment of Board Members. The details of this policy are explained in the corporate Governance Report.

- **CONSOLIDATED FINANCIAL STATEMENTS**

Not applicable since your company do not have any subsidiary during the year under review.

- **INTERNAL FINANCIAL CONTROLS SYSTEM AND THEIR ADEQUACY**

The Board Members has in place adequate internal financial controls with reference to the Financial Statements. The Audit Committee of the Board reviews the internal control systems including internal financial control system, the adequacy of internal audit function and significant internal audit findings with the management, Internal Auditors and Statutory Auditors.

- **EXTRACT OF ANNUAL RETURN:**

The Annual Return in Form MGT-7 for the financial year ended 31st March, 2026, is available on the website of the Company at www.lasalabs.com.

- **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

Your company has formed the CSR committee in accordance with the provision of section 135 of the Act, details of which are provided in corporate governance report annexed hereto and forming part of this report. The CSR Policy of your company as approved by the Board of Directors and is posted on the website of the company www.lasalabs.com.

The CSR activities as required to be undertaken under Section 135 of the Act read with the Companies (Corporate Social Responsibility) Rules, 2014, including a brief outline of the Company's CSR Policy, total amount to be spent under the CSR Policy for the financial year 2025-26, amount unspent and the reason for the unspent amount, is annexed hereto in forms part of this Report.

- **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The provisions relating to energy conservation and technology absorption have been adhered to the extent applicable to the Company. The Company makes all efforts towards the conservation of energy and ensures safety.

The Particulars as prescribed under section 134(3) (m) of the Act read with rule 8(3) of the Companies (Accounts) Rules, 2014 relating to conservation of energy, technology absorption is provided in which forms the part of this report.

The details of foreign exchange earnings and outgo during the year under review are provided under Notes of the Audited Financial Statements. The members are requested to refer to the said note for details in this regards.

- **PARTICULARS OF EMPLOYEES**

There were no employees drawing remuneration in excess of the limits prescribed under Section 196 and 197 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 during the financial year. The ratio of the remuneration of each Whole-time Director and Key Managerial Personnel to the median of employee Remuneration as per section 197 (12) of the Companies Act 2013 read with rule 5 of the Companies (Appointment & Remuneration of the management personnel) Rules, 2014 forms part of this report**.**

- **REGULATORY APPROVALS**

The operations of the Company at its facility have remained completely suspended following the fire incident that occurred on 18 May 2025. Despite sustained efforts by the management, the Company has not been able to recommence operations. The resumption of operations continues to be subject to, inter alia, obtaining the requisite statutory clearances, addressing operational requirements and availability of adequate financial resources.

➢ COMMITTEES OF THE BOARD

Your company has eight (9) committees of the Board of Directors as on March 31, 2025 out of which 4 are statutory committees and other 5 are committees considering the need of best practices in corporate governance of the company.

Details given in the Corporate Governance Report.

Statutory Committees:

- Audit committee
- Nomination and Remuneration Committee
- Stakeholders Relationship Committee
- Corporate Social Responsibility Committee
- Internal Complaints Committee

Other Committees:

- Allotment Committee
- Enquiry Committee
- Advisory Committee
- Fund Raising Committee

➢ SECRETARIAL AUDIT REPORT

Pursuant to section 204 of companies Act 2013 and rules made thereunder, a Secretarial Audit Report for the financial year 2025-26 in form **MR-3** given by M/s. Shivam Sharma & Associates, Practicing Company Secretary is attached as which forms part of this report.

Further, the Secretarial Auditor report does not contain any qualification, reservation and adverse marks.

➢ CORPORATE GOVERNANCE REPORT

A detailed Report on Corporate Governance and Certificate of the Auditors of the Company regarding compliance of the conditions of Corporate Governance as stipulated in Part C of Schedule V of the Listing Regulations, 2015, are enclosed as a separate section and forms a part of this Report.

➢ MANAGEMENT DISCUSSION AND ANALYSIS:

Pursuant to Regulation 34 read with Schedule V of the SEBI Listing Regulations, 2015, detailed review of operations, performance and future outlook of the company is covered under Management's Discussion & Analysis which forms a part of this report.

➢ PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

Your Company strongly believes in providing a safe and harassment free workplace for each and every individual working for the Company through various interventions and practices. It is the continuous endeavor of the Management of the Company to create and provide an environment to all its employees that is free from discrimination and harassment including sexual harassment. The Company has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder. The Company arranged various interactive awareness workshops in this regard for the employees in the manufacturing sites, R & D set ups at Corporate Office during the financial year. Your company has also appointed external member in the committee dealing in prevention of sexual harassment.

During the financial year ended March 31, 2026 no complaint pertaining to sexual harassment was received by the Company.

➢ VIGIL MECHANISM POLICY

The Company has adopted a Whistle Blower Policy to provide a formal mechanism to the Directors' and employees to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics Policy. The Policy provides for adequate safeguards against victimization of employees, and provides direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company have been denied access to the Audit Committee. The Whistle Blower Policy has been posted on the website of the Company at www.lasalabs.com.

- **PATENTS**

Patents which belong to your Company are follows:

Sr. No	Description	Patent No
1	NITROXYNIL : Method for the simplified production of Fasciolicide and derivative thereof	311538
2	CLOSANTEL : Method for the preparation of Salicylanilide antiparasitic derivative	301999
3	CYROMAZINE : An improved process for the preparation of Triazine derivative used as an insecticide	297903
4	FENBENDAZOLE : Green process for the preparation of Methyl 5-(Phenyl Thio)-1h-Benzo[D]Imidazole-2-Ylcarbamate	303541
5	TRICLABENDAZOLE: Process for the preparation of Benzimidazole derivative as anthelmintic agents	326040
6	ALBENDAZOLE; An improved process for the preparation of Methyl 5-(Propyl Thio)-1h-Benzo [D] Imidazol-2-Ylcarbamate	326628
7	HALQUINOL: A simple, safe and cost effective process for preparation of Halquinol product.	359540
8	HALQUINOL: A Process for Preparation of Halquinol Product.	304244
9	PROGESTERONE : A PROCESS FOR PREPARING PREGN-4-ENE-3,20-DIONE	546469
10	COUMARIN : Efficient Process For Preparing Coumarin	423377
11	CAN: PROCESSES FOR PREPARATION AND PURIFICATION OF 5-CHLORO-2-NITROANILINE	550071

- **SUCCESSION PLANNING**

The Company has its succession plan in place for orderly succession for appointments to Board and to senior management.

- **AUDITORS AND AUDITOR'S REPORT**

Cost Auditors and Cost Audit Report:

As per the requirement of Central Government and pursuant to Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, your company has been carrying out audit of cost records every year.

The Board of Directors, on the recommendation of Audit committee, has appointed M/s V.J. Talati & Co., Practicing Cost Accountants, Mumbai (Firm Reg. No.: R00213) as the cost Auditor to audit the cost records of the company for Financial Year 2026-27.

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, since the remuneration to be paid to the Cost Auditor for FY 2026-27 is required to be ratified by the members, the Board of Directors recommends vide item no. 3 of the notice of AGM.

Secretarial Auditors:

Pursuant to the provisions of Section 204 of the Act and the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the company had appointed M/s Shivam Sharma & Associates, Practicing Company Secretary (M. No: A35727, CP. No: 16658) to undertake the Secretarial Audit of the company for the year ended March 31, 2026. The Secretarial Audit Report for the Financial Year 31st March 2026 has been annexed to this Report and forms an integral part of this Report.

Statutory Auditors:

M/s. Gupta Rustagi & Co Chartered Accountant (Firm Registration No.128701W) were appointed until the conclusion of Annual General Meeting to be held in the year 2029.

- **SECRETARIAL STANDARDS**

During the year, your Company has complied with applicable Secretarial Standards i.e. SS-1 and SS-2, relating to "Meetings of the Board of Directors" and "General Meetings", respectively.

➢ OTHER DISCLOSURES:

Corporate Governance: Pursuant to Regulation 34 of the SEBI LODR Regulations, a Report on Corporate Governance and a certificate obtained from the Statutory Auditors confirming compliance, are provided in **forming part of this Report**.

Statutory Compliance: The Company complies with all applicable laws and regulations, pays applicable taxes on time, takes care of all its stakeholders, ensures statutory CSR spend and initiates sustainable activities.

MSME: The Company complies with the requirement of submitting a half yearly return to the Ministry of Corporate Affairs within the prescribed timelines.

➢ DETAILS OF FRAUD, IF ANY REPORTED BY THE AUDITORS

There has been no instance of fraud reported by Auditors pursuant to Section 143(12) of the Companies Act, 2013 and the rules made thereunder.

➢ ANNUAL SECRETARIAL COMPLIANCE REPORT

The Company has undertaken an audit for the financial year 2025-26 for all applicable compliances as per Securities and Exchange Board of India Regulations and Circulars / Guidelines issued thereunder.

The Annual Secretarial Compliance Report submitted by your Company to the Stock Exchanges is provided under Annexure V which forms part of this report.

➢ APPRECIATIONS AND ACKNOWLEDGEMENT

The Board of Directors would like to thank and wish to express their appreciation for the continued co-operation of the Government of India, Governments of various States in India, bankers, financial institutions, Shareholders, customers, dealers, suppliers and also, the valuable assistance. The Directors also wish to thank all the employees for their contribution, Support and continued commitment throughout the year.

For and on behalf of the Board of Directors of
LASA SUPERGENERICS LIMITED

SD/-	SD/
OMKAR HERLEKAR	JANARDAN SAVALA
DIRECTOR	ADDITIONAL DIRECTOR

Date:09.09.2026
Place: Ratnagiri

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

To,

The Members
Lasa Supergenerics Limited

I, Dr. Omkar Pravin Herlekar, Chairman & Managing Director hereby declare that in accordance with Regulation 17(5) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the members of Board of Directors and Senior Management Personnel for the period from April 1, 2025 or the date of their joining the Company, whichever is later to March 31, 2026 have affirmed compliance with the Company's Code of Conduct.

For and on Behalf of the Board of Directors

SD/-

DR. OMKAR HERLEKAR
CHAIRMAN & MANAGING DIRECTOR
DIN: 01587154

Place: Ratnagiri
Date: 29th May, 2026

CEO & CFO CERTIFICATE
***Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO
THE BOARD OF DIRECTORS
LASA SUPERGENERICS LIMITED

We, Dr. Omkar Pravin Herlekar, Chairman & Managing Director and Mrs. Varsha Joshi Chief Financial Officer of the Company hereby certify that:

A. We have reviewed the financial results and cash flow statement for the year ended March 31, 2026 and that to the best of our knowledge and belief:

   i. These statements do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading; and

   ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year ended which are fraudulent, illegal or violative of the Company's Code of Conduct.

C. We accept responsibility for establishing and maintaining internal financial controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

D. We have indicated to the Auditors and the Audit committee:

   i. significant changes in internal control over financial reporting during the year, if any;

   ii. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements, if any; and

   iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For LASA SUPERGENERICS LIMITED

SD/-	**SD/-**
OMKAR HERLEKAR	**VARSHA JOSHI**
CHAIRMAN & MANAGING DIRECTOR	**CHIEF FINANCIAL OFFICER**

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at arm's length basis.** (In Lakhs)

Sr. no	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 18
NIL								

2. **Details of material contracts or arrangement or transactions at arm's length basis** (In Lakhs)

Sr No	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
NIL						

For and On behalf of the Board

Sd/-
Dr. Omkar Herlekar
Chairman & Managing Director

Mumbai
29th May, 2026

REPORT ON THE CSR ACTIVITIES

For the Financial Year ended on March 31, 2026

[Pursuant to Section 135 of the Companies Act, 2013
read with the Companies(Corporate Social
Responsibility Policy) Rules, 2014]

1. **A brief outline of the Company's CSR policy, including overview of Projects or Programs proposed to be undertaken and reference to the web-link to the CSR policy and projects or programs.**

The Company's focus areas are Education, Health and Wellness and Environmental Sustainability. In addition, for key engagements, it also partners with other entities, NGOs, Government and clients. The communities that the Company chooses are economically backward, and consist of marginalized groups (like women, children and aged) and differently abled. Your company as a responsible corporate entity framed CSR policy as stipulated by the Companies Act, 2013 to undertake all or any of the objectives contained in Schedule VII of the Companies Act, 2013. In addition to the investments in the current CSR initiatives, which are mostly in the areas of education, public health and environment which also include sustainability initiatives, the endeavor is to reduce energy and resource use.

Your company intends to actively contribute to the social and economic development of the communities in which it operates by participating actively in building a better, sustainable way of life for the weaker sections of society. The CSR Policy may be accessed on the Company's website at www.lasalabs.com.

2. **The Composition of CSR Committee:**

Sr No.	Name of Members	Designation inCommittee	Particulars of attendance	
			Number of total meeting held	No. of meetings attended by the Member
1.	Pravin Gadalya Lachake	Chairperson	1	1
2.	Omkar Pravin Herlekar	Member	1	1
3.	Yogesh Hari Ughada	Member	1	1

3. **Provide the web-link where Composition of CSR committee, CSR Policy and CSR Projects approved by the board are disclosed on the website of the Company.**

The web link for CSR committee composition, CSR Policy and CSR Projects are as under:

For CSR committee composition	**https://lasalabs.com/committees-of-directors/**
CSR Policy	**https://lasalabs.com/policies/**

CSR Projects	**NA**

4. **Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).**

   Not Applicable.

5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.**

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	2025-26	0	0

6. **Average net profits of the Company for last three financial years**
   The average Net Profit for the last three years: ₹ (2502.13)

   Prescribed CSR Expenditure (two per cent of the amount as in item 6 above): **₹ NA**

   (a) Two percent of average net profit of the company as per section 135(5) :(50.05)Lakhs
   (b) Income accrued from CSR activity undertaken by Company : Nil
   (c) Amount required to be set off for the financial year, if any : Nil
   (d) Total CSR obligation for the financial year (7a+7b-7c) (50.05) Lakhs

7. **Details of CSR to be spend on the financial year-**
   a. **Total amount to be spent for the financial year 2025-26:** ₹ Nil
   b. **Approved Budget for F. Y. 2025-26:** NIL*
   c. **Actual Amount Spent for the Financial Year 2025-26**: NIL
   d. **Amount unspent: - NIL**
   e. **Manner in which the amount spent during the financial year 2025-2026 is detailed below:**

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
2025-26	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
NIL	**NIL**				

(b) Details of CSR amount spent against ongoing projects for the financial year: NIL

1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/ No)	Location of the project		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
NIL												

(c) Details of CSR amount spent against other than ongoing projects for the financial year: NIL

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sr. No.	Name of the Project	Item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project.		Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR registration number
1.	NIL								
2.									
3.									
	Total								

(d) Amount spent in Administrative Overheads- NIL

(e) Amount spent on Impact Assessment, if applicable- Not Applicable

(f) Total amount spent for the Financial Year - NIL

(g) Excess amount for set off, if any

Sr. No.	Particular	Amount (in Lakhs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs.(50.05)
(ii)	Total amount spent for the Financial Year	0
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0

(a) Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
NIL							
	Total						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sr. No.	**Project ID**	**Name of the Project**	**Financial Year in which the project was commenced**	**Project duration**	**Total amount allocated for the project (in Rs.)**	**Amount spent on the project in the reporting Financial Year (in Rs)**	**Cumulative amount spent at the end of reporting Financial Year. (in Rs.)**	**Status of the project - Completed /Ongoing**
NIL								

8. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year.

9. Responsibility statement of CSR Committee:

We hereby affirm that the implementation and monitoring of CSR policy is in compliance with CSR objective and policy of the company

Dr. Omkar Herlekar

Chairman &
Managing Director

MANAGEMENT DISCUSSION AND ANALYSIS (MD&A)

For the Financial Year Ended March 31, 2026

Forward-Looking Statement

This Management Discussion and Analysis ("MD&A") contains forward-looking statements that reflect the current expectations of the management of Lasa Supergenerics Limited regarding future events, business performance, industry trends and financial results. These statements are based on assumptions, estimates and expectations which involve known and unknown risks and uncertainties. Actual results may differ materially from those expressed or implied due to factors including changes in economic conditions, government policies, regulatory developments, competition, technological advancements, foreign exchange fluctuations, supply chain disruptions, raw material availability and other factors beyond the Company's control. The Company undertakes no obligation to publicly update or revise any forward-looking statements except as required under applicable laws.

Global Economic Review

The global economy remained resilient during 2025 despite geopolitical uncertainties, elevated interest rates and continuing trade disruptions. According to the International Monetary Fund (IMF), global economic growth is expected to remain around **3.0% in 2026**, supported by moderating inflation, improving financial conditions and gradual recovery in global trade. While inflation has eased across several advanced and emerging economies, geopolitical tensions, protectionist policies and climate-related disruptions continue to pose downside risks. Governments and central banks are increasingly focusing on fiscal prudence, productivity enhancement and sustainable economic growth.

Global Pharmaceutical Industry Outlook

The global pharmaceutical industry continues to demonstrate strong long-term fundamentals. Worldwide pharmaceutical spending is expected to exceed **US$2 trillion by 2028**, driven by increasing healthcare expenditure, ageing populations, rising prevalence of chronic diseases, biosimilars, specialty medicines and digital healthcare solutions. Artificial Intelligence (AI), advanced manufacturing technologies, supply chain digitalization and personalized medicine continue to reshape the industry. Emerging markets, particularly Asia-Pacific, Latin America and Africa, are expected to contribute significantly to future growth.

Indian Economic Landscape

India continues to remain among the fastest-growing major economies globally. The Indian economy is expected to register GDP growth of around **6.3%–6.7% during FY 2026-27**, supported by strong domestic consumption, sustained government capital expenditure, infrastructure development, manufacturing expansion and stable financial markets. Continued policy reforms, digital transformation, increasing foreign investments and easing inflation are expected to support long-term economic growth.

Indian Pharmaceutical Industry

India continues to be the **third-largest pharmaceutical producer by volume** and among the largest suppliers of generic medicines globally. The Indian pharmaceutical market is expected to reach approximately **US$130 billion by 2030**, driven by increasing domestic healthcare demand, export growth, government initiatives such as the Production Linked Incentive (PLI) Scheme, expanding biosimilars segment and rising investments in research and development. India's competitive manufacturing capabilities, skilled workforce and regulatory compliance continue to strengthen its global position.

Global and Indian API Industry

The global Active Pharmaceutical Ingredient (API) market continues to witness healthy expansion owing to increasing demand for generic medicines, biologics and specialty pharmaceuticals. The market is projected to grow at a CAGR of approximately **7%–8%** over the next five years. India remains one of the world's leading API manufacturing hubs, accounting for nearly **8% of global API production**. Government initiatives encouraging domestic manufacturing, increasing DMF filings, capacity expansion and reduced dependence on imports are expected to support sustained growth of the Indian API industry.

Performance Review – FY 2025–26

FY 2025–26 was a challenging year for Lasa Supergenerics Limited due to a fire incident at one of the Company's manufacturing facilities, which resulted in the closure and suspension of operations at the affected unit. The disruption significantly impacted production capacity, sales, customer supplies and overall business operations during the year.

The interruption in manufacturing activities, coupled with the continued burden of fixed operating costs and expenses related to restoration and other consequential activities, adversely affected the Company's profitability. Consequently, the Company incurred a loss during FY 2025–26.

Following the incident, the Company initiated assessment and restoration activities and is taking necessary measures to repair and reinstate the affected facilities, subject to applicable statutory and regulatory requirements. The Company is also pursuing insurance claims, wherever applicable.

Management's immediate focus remains on the safe and timely restoration of manufacturing operations, strengthening safety and quality systems, managing liquidity prudently and maintaining customer relationships. Despite the challenges faced during the year, the Company remains focused on leveraging its established API portfolio, process chemistry capabilities and customer base to rebuild operations and achieve sustainable growth upon resumption of normal manufacturing activities.

Standalone Financial Overview

The performance of the Company for the financial year ended **March 31, 2026** is summarized below:

Particulars	**FY 2025-26**	**FY 2024-25**
Income from operations	2514.07	14244.81

Other Income	19.98	501.23
Total Income	2534.05	14746.03
Expenditure	3250.73	13618.21
Profit/ (Loss) before Depreciation, Interest and Tax	(716.68)	1127.82
Less: Depreciation	601.72	1229.98
Profit/ (loss) before Interest and Tax	(1318.4)	(102.16)
Less: financial Charges	38.62	269.24
Profit/ (Loss) Before Extraordinary Items & Tax	**1357.02**	**(371.40)**
Less: Exceptional Items	2103.75	1566.91
Add Excess Depreciation due to change in Depreciation method from WDV to SLM.	-	-
Less: (Excess)/ Short Tax Provision	-	-
Less: Provision for Taxation	-	-
Add : Deferred Tax Income / (Expenditure)	(51.74)	(462.58)
Profit / (Loss) After Tax	**(3409.03)**	**(1475.73)**
Add: Prior Period Income /(Expenditure) (Net)	-	-
Add: Other Comprehensive Income	-	**4.42**
Profit / (Loss) for the Year	**(3409.03)**	**(1471.31)**

Figures of the previous year have been regrouped or reclassified wherever necessary to conform to the current year's presentation.

Impact of Global Economy and Business Outlook

Despite continued geopolitical tensions, volatility in energy markets and global supply chain disruptions, demand for pharmaceutical products and APIs remains resilient. Diversification of global sourcing away from concentrated manufacturing regions continues to create opportunities for Indian API manufacturers.

The Company remains focused on improving operational efficiency through consolidation of manufacturing operations at its MIDC Lote Parshuram facility, optimizing production costs and enhancing capacity utilization. Continued emphasis on exports, operational excellence and resolution of pending banking matters is expected to improve business performance over the medium term. The Company also expects sustained demand for veterinary APIs supported by growing global animal healthcare expenditure.

Risks and Concerns

The Company continues to monitor and manage various business risks including:

- Regulatory compliance risks in domestic and export markets.
- Product quality and manufacturing compliance risks.
- Environmental, health and safety risks.
- Foreign exchange fluctuations.
- Supply chain disruptions and raw material availability.
- Insurance coverage and litigation-related risks.
- Financial and liquidity risks arising from banking matters.
- Intellectual property and competitive risks.
- Cybersecurity and information technology risks.

Appropriate mitigation measures, periodic reviews and internal controls are implemented to minimize these risks.

Risk Management and Internal Control Systems

The Company has established an adequate internal control framework designed to safeguard assets, ensure reliability of financial reporting and maintain compliance with applicable laws and regulations. Internal audits are conducted periodically, and findings are reviewed by the Audit Committee and the Board of Directors. The Company continues to strengthen its governance framework through enterprise risk management practices, fraud prevention mechanisms, whistleblower policy, maker-checker controls and regular compliance monitoring.

REPORT ON CORPORATE GOVERNANCE

The Board of Directors presents the Company's Report on Corporate Governance pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") as amended for the financial year ended March 31, 2026.

The Code of Conduct (Code) is an internal guidance for Board, management team, and all Lasa Supergenerics Limited personnel. The Code has been designed to underpin our commitment to complying with applicable laws and regulations. The Board of Directors and senior management must acknowledge conformity with the Code. A well-structured internal control system and strong governance processes guarantee that the Code is followed at all organizational levels.

The Company has adopted a Code of Conduct for its employees including the Managing Director and the Executive Directors. In addition, the Company has adopted a Code of Conduct for its non-executive directors which includes Code of Conduct for Independent Directors which suitably incorporates the duties of independent directors as laid down in the Companies Act, 2013 ("the Act").

The Company has a strong compliance management approach. The Board reviews compliance status and effectiveness of the set framework on a quarterly basis.

The Company is in compliance with the requirements stipulated under Regulation 17 to 27 read with Schedule V and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as applicable, with regard to corporate governance.

A. Board of Directors

The Board of Directors of the Company comprises industry experts with significant leadership experience and skills in diverse industries. The Board's independence is preserved and that the Independent Directors' opinions and decisions are recognised and applied.

I. The Company has Six Directors. Out of the Six Directors, two are Executive Directors and four are Independent Directors (including one women Independent Directors) as on March 31, 2026. Detailed profile of Directors is available on our Website www.lasalabs.com. The composition of the Board is in conformity with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Companies Act 2013.

II. None of the Directors on the Board:

   i. holds directorships in more than 10 Public companies.
   ii. serves as an independent director in more than seven listed entities.
   iii. who are the Executive Directors serves as independent directors in more than three listed entities.

Necessary disclosures regarding Committee positions in other public companies as on March 31, 2026 has been made by the Directors. None of the Directors are related to each other.

III. Independent Directors are non-executive directors as defined under Regulation 16(1)(b) of the SEBI Listing Regulations read with Section 149(6) of the Companies Act along with rules framed thereunder. Based on the declarations received from the Independent Directors, the Board of Directors has confirmed that they meet the criteria of independence as mentioned under Regulation 16(1)(b) of the SEBI Listing Regulations and that they are independent of the management.

IV. The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year under review and at the last Annual General Meeting ("AGM"), name of other listed entities in which the Director is a director and the number of Directorships and Committee Chairmanships / Memberships held by them in other public limited companies as on March 31, 2026 are given herein below.

Other directorships do not include directorships of private limited companies, foreign companies and companies registered under Section 8 of the Act. Further, none of them is a member of more than ten committees or chairman of more than five committees across all the public companies in which he/she is a Director. For the purpose of determination of limit of the Board Committees, chairpersonship and membership of the Audit Committee and Stakeholders' Relationship Committee has been considered as per Regulation 26(1)(b) of SEBI Listing Regulations.

7	**Category #**	**No. of Directorship(s)** (excluding the company)	**No. of Committee Membership** (excluding the company)@		**Board Meetings**		**Attendance at last AGM**
			Member	**Chairman**	**Held**	**Attendance**	
Dr. Omkar Pravin Herlekar, Chairman & Managing Director	P.D & E.D	NIL	1	NIL	9	9	Yes
Mr. Ganesh Potdar	E.D	NIL	NIL	NIL	9	1	No
Mr. Ketan Songal	INED	NIL	NIL	NIL	9	7	Yes
Mr. Pravin Lachake	INED	NIL	NIL	NIL	9	7	Yes

Mr. Yogesh Ughada	INED	NIL	Nil	Nil	9	7	Yes
Ms. Rekha Wakh	INED	NIL	Nil	Nil	9	7	Yes
*Mr. Hardesh Tolani	INED	Nil	Nil	Nil	9	2	No
*Mr. Ajay Sukhwani	INED	1	3	3	9	2	No
*Ms. Ekta Gurnasinghani	INED	Nil	Nil	Nil	9	2	No
*Ms. Manali Bhagtani	INED	Nil	Nil	Nil	9	2	No

NOTES:

 # P.D – Promoter Director, E.D – Executive Director, I.N.E.D – Independent Non-Executive Director.

* Mr. Hardesh Tolani, Mr. Ajay Sukhwani, Ms. Ekta Gurnasinghani and Ms. Manali Bhagtani Independent Directors of the Company resigned w.e.f 31st July 2025 and 1st August 2025

**Mr. Ganesh Potdar*, appointed as the Additional Director of the Company in capacity of Executive Director of the Company w.e.f 02 January, 2026 and resigned from the Company w.e.f 25th August, 2026

**Mr. Janardan Savala appointed as the Additional Director of the Company in capacity of Executive Director of the Company w.e.f 26 August, 2026

The below details of Change in Management During the year:

Sr. No.	Name of Director	Appointment/Resignation	Date of Appointment / Resignation	Designation
1	Mr. Umesh Pawar	Resignation	13.05.2025	Whole-time Director
2	Mr. Prathamesh Chalke	Appointment	21.05.2025	Whole-Time Director
3	Mr. Ajay Sukhwani	Resignation	04.08.2025	Independent Director
4	Mr. Hardesh Tolani	Resignation	31.07.2025	Independent Director
5	Ms. Manali Bhagtani	Resignation	31.07.2025	Independent

				Director
6	Ms. Ekta Gurnasinghani	Resignation	04.08.2025	Independent Director
7	Mr. Yogesh Hari Ughada	Appointment	05.08.2025	Additional Director (in capacity of Independent Director) subject to approval of the Members in the ensuing General Meeting of the Company
8	Mr. Ketan Bhau Songal	Appointment	05.08.2025	Additional Director (in capacity of Independent Director) subject to approval of the Members in the ensuing General Meeting of the Company
9	Mr. Pravin Gadalya Lachake	Appointment	05.08.2025	Additional Director (in capacity of Independent Director) subject to approval of the Members in the ensuing General Meeting of the Company
10	Mrs. Rekha Hemant Wakh	Appointment	05.08.2025	Additional Director (in capacity of Independent Director) subject to approval of the Members

				in the ensuing General Meeting of the Company
11	Mr. Prathamesh Chalke	Resignation	31.12.2025	Whole Time Director
12	Mrs . Mitti Jain	Appointment	16.12.2025	Company Secretary and Compliance Officer
13	Mr. Ganesh Suresh Potdar	Appointment Resignation	02.01.2026 25.08.2026	Additional Director (in capacity of Professional Executive Director)
14	Mr. Ketan Bhau Songal	Change in Designation	30.09.2025	Independent Director
15	Mr. Yogesh Hari Ughada	Change in Designation	30.09.2025	Independent Director
16	Mrs. Rekha Hemant Wakh	Change in Designation	30.09.2025	Independent Director
17	Mr. Pravin Gadalya Lachake	Change in Designation	30.09.2025	Independent Director
18	Mr. Janardan Savala	Appointment	25.08.2026	Additional Director (in capacity of Professional Executive Director)

V. During Financial year 2025-2026, information as mentioned in Part A of Schedule II of the SEBI Listing Regulations, has been placed before the Board for its consideration.

VI. Details of equity shares of the Company held by the Directors as on March 31, 2026 are given below:

Name of the Director	**No of Shares held**
Dr. Omkar P Herlekar#*	26879650

#as on March 31, 2026 Mr. Omkar Herlekar held 26879650 Equity Shares of the company.

**One Equity Share held as a nominee of Omkar Speciality Chemicals Limited.*

None of Independent directors are holding shares in the company

The Company has not issued any convertible instruments.

Familiarization Programme

At the time of appointing Independent Directors, a formal letter of appointment is given to the concerned Director, which inter-alia explains the role, function, duties and responsibilities as expected from the Director. At the Board and various committees meetings, independent directors are regularly being familiarized on the business model, operations, updates, changes, policies, new policies, process implementation of the company.

Details of Familiarization Programs for independent Directors are available on the website of the company and can be accessed at www.lasalabs.com.

Separate Independent Directors Meetings.

A separate meeting of independent Directors of the company, without the attendance of non-independent Directors and members of management, was held on June 29, 2026 as required under Schedule IV to the Act (Code for Independent Directors) and Regulation 25 of SEBI Listing Regulations, 2015. The Independent Directors at the meeting evaluated:

❖ Performance of Non-Independent Directors and the Board of Directors as a whole;
❖ Performance of the Chairman of the Company taking into account the views of the Executive and Non-Executive Directors;
❖ Quality, content and timelines of flow of information between the Management and Board that is necessary for the Board to effectively and reasonably perform its duties.

All the independent Directors were present throughout the Meeting and Mr. Ketan Bhau Songal chaired the meeting. Their suggestions were discussed at the Board Meeting and are being implemented to ensure a more robust interaction at a Board level.

Core Skills/Expertise/ Competencies available with the Board

In terms of Listing Regulations, the following skills, expertise and competencies have been identified by the Board of Directors as required in the context of its business and sector for it to function effectively:

- Industry Knowledge
- Leadership and Entrepreneurship
- Strategic Planning
- Business Management
- Financial and Risk Management
- Sales, Marketing and Retail

Below table depicts the Board members skills/ expertise/ competencies which are currently available with the Board:

Name of the Director	Industry Knowledge	Leadership and Entrepreneurship	Strategic Planning	Business Management	Financial and Risk Management	Sales, Marketing and Retail
Dr. Omkar Pravin	✔	✔	✔	✔	✔	✔

Herlekar						
Mr. Ganesh Potdar	✔	✔		✔		
Mr. Yogesh Hari Ughada	✔		✔		✔	
Mr. Ketan Bhau Songal	✔				✔	
Mr. Pravin Gadalya Lachake		✔		✔	✔	
Mrs. Rekha Hemant Wakh	✔		✔	✔	✔	
Mr. Janardan Savala	✔	✔		✔		✔

The below details of Change in Management During the year:

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2	Mr. Prathamesh Chalke	Appointment	21.05.2025	Whole-Time Director
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4	Mr. Hardesh Tolani	Resignation	31.07.2025	Independent Director
5	Ms. Manali Bhagtani	Resignation	31.07.2025	Independent Director
6	Ms. Ekta Gurnasinghani	Resignation	04.08.2025	Independent Director
7	Mr. Yogesh Hari Ughada	Appointment	04.08.2025	Additional Director (in capacity of Independent Director) subject to approval of the Members in the ensuing General

				Meeting of the Company
8	Mr. Ketan Bhau Songal	Appointment	04.08.2025	Additional Director (in capacity of Independent Director) subject to approval of the Members in the ensuing General Meeting of the Company
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16	Mrs. Rekha Hemant Wakh	Change in Designation	30.09.2025	Independent Director
17	Mr. Pravin Gadalya Lachake	Change in Designation	30.09.2025	Independent Director

Meetings of the Board:

The Board meets at regular intervals to discuss and decide on Business strategies and review the financial performance of the Company. Minimum four Board meetings are held every year. Additional meetings are held to address specific needs, if any of the Company. During the Financial year 2025-2026, the Board of Directors met 9 times and the gap between two meetings did not exceed One Hundred And Twenty days as stipulated under Section 173(1) of the Act and Regulation 17(2) of the Listing Regulations and the Secretarial Standards issued by the Institute of Company Secretaries of India. The requisite quorum was present for all the meetings. During the year 2025-26, information as mentioned in Schedule II Part A of the SEBI Listing Regulations, 2015, has been placed before the Board for its consideration.

All Directors and Senior Management Personnel have re-affirmed compliance with the Code of Conduct approved and adopted by the Board of Directors.

Board meeting held during the Financial Year 2025-26 are detailed below:

Sr. No	**Date of Board Meeting**	**Board Strength**	**No. of Directors Present**
1	21.05.2025	6	6
2	28.05.2025	6	6
3	05.08.2025	6	6
4	13.08.2025	6	6
5	05.09.2025	6	6
6	14.11.2025	6	6
7	16.12.2025	6	6
8	02.01.2026	6	6
9	13.02.2026	6	6

Committees of the Board:

The Board of Directors have constituted Board Committees to deal with specific areas and activities which requires a closer review. The Committees meet at regular intervals and takes necessary steps to perform the duties entrusted by the Board. The company has Nine (9) committees of the Board of Directors as on March 31, 2026 out of which 5 are statutory committees and other 4 are committees considering the need of best practices in corporate governance of the company:

Statutory Committees

- Audit committee
- Nomination and Remuneration Committee
- Stakeholders Relationship Committee
- Corporate Social Responsibility Committee
- Internal Complaints Committee

Other Committees

- Allotment Committee
- Enquiry Committee
- Advisory Committee
- Fund Raising Committee

The Board committees are represented by a judicious mix of Executive and Non-Executive Directors. The Committees deliberate on the matters assigned or referred to them by the Board or as mandated by the statutes. Recommendations of the committees are submitted to the Board for Board's decision. The minutes of all committee meetings are placed before the Board for noting.

AUDIT COMMITTEE

The Audit Committee of the Company is duly constituted as per Regulations 18 of the Listing Regulations read with the provisions of Section 177 of the Companies Act, 2013. All the members of the Audit Committee are financially literate and capable of analyzing Financial Statements of the company.

Terms of Reference: The audit committee of the Company is constituted in line with the provisions of Regulation 18 of SEBI (LODR) Regulations, 2015 read with Section 177 of the Act.

The terms of reference of the audit committee are broadly as under:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommend the appointment, remuneration and terms of appointment of auditors of the Company;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditors' report thereon before submission to the board for approval, with particular reference to:
    - Matters required to be included in the Director's Responsibility Statement to be included in the board's report in terms of clause (c) of sub-section 3 of section 134 of the Act.
    - Changes, if any, in accounting policies and practices and reasons for the same.
    - Major accounting entries involving estimates based on the exercise of judgment by management.
    - Significant adjustments made in the financial statements arising out of audit findings.

- Compliance with listing and other legal requirements relating to financial statements.
- Disclosure of any related party transactions.
- Qualifications in the draft audit report.

5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval.
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
7. Review and monitor the auditors' independence and performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the Company with related parties;
9. Scrutiny of inter-corporate loans and investments;
10. Valuation of undertakings or assets of the Company, wherever it is necessary;
11. Evaluation of internal financial controls and risk management systems;
12. Establish a vigil mechanism for director and employment to reports genuine concerns in such manner as may be prescribed;
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
14. Discussion with internal auditors of any significant findings and follow up there on.
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
18. To review the functioning of the whistle blower mechanism.
19. Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the audit committee.
21. Reviewing the utilization of loans and/ or advances from investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing.
22. Management discussion and analysis of financial condition and results of operations;
23. Statement of significant related party transactions (as defined by the audit committee), submitted by management;
24. Management letters / letters of internal control weaknesses issued by the statutory auditors;
25. Internal audit reports relating to internal control weaknesses.
26. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.

Composition:

As on March 31, 2026 the Audit committee comprised of Three (3) Members out of which Two (2) are Independent Directors and One (1) is Executive Director.

Meeting and Attendance:

The Audit Committee met four times during the Financial Year 2025-26. The maximum gap between two Meetings was not more than 120 days. The Committee met on May 28, 2025, August 13, 2025, November 14, 2025 and February 13, 2026. The requisite quorum was present at all the Meetings.

The details of composition of Audit committee and attendance of each committee Member are as follows:

Sr No.	Name of Members	Designation in Committee	Particulars of attendance	
			Number of Meeting Held	No. of meetings attended by the Member
1.	Mr. Ketan Bhau Songal	Chairman	4	4
2.	Mrs. Rekha Hemant Wakh	Member	4	4
3.	Mr. Omkar P Herlekar	Member	4	4

In addition to the Audit Committee members, Chief Financial Officer, Heads of Finance and Accounts, Internal Auditors, Cost Auditors, Statutory Auditors and other executives are invited to the Audit committee Meetings, on need only basis. The Company Secretary of the company acts as the Secretary of the committee.

NOMINATION & REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee is constituted in compliance with the requirements of Regulation 19 of the **SEBI (Listing Obligation and Disclosures Requirements)** Regulation 2015 read with the provisions of Section 178 of the Companies Act, 2013. The Nomination and Remuneration committee recommends the Nomination of Directors and carries out evaluation of performance of individual Directors. Besides, it recommends remuneration policy for Directors, Key Managerial Personnel and the Senior Management of the Company.

The Nomination and Remuneration Committee of the Company is constituted in line with the provisions of Regulation 19 of **SEBI (Listing Obligation and Disclosures Requirements)**, read with Section 178 of the Act.

The broad terms of reference of the Nomination and Remuneration Committee are as under:

Recommend to the board the set up and composition of the board and its committees, including:

a) the "formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees".
b) the committee will consider periodically reviewing the composition of the board with the objective of achieving an optimum balance of size, skills, independence, knowledge, age, gender and experience.
c) formulation of criteria for evaluation of performance of independent directors and the board of directors.
d) devising a policy on diversity of board of directors.
e) identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
f) Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.
g) Recommend to the board, all remuneration, in whatever form, payable to senior management.
h) Performing such other duties and responsibilities as may be consistent with the provisions of the committee charter.

Composition

As on March 31, 2026 the Nomination and Remuneration Committee comprised of Three (3) Members of which all are independent Directors.

Meeting and Attendance:

The Nomination and Remuneration Committee met four times during the Financial Year 2025-26. The Committee met on May 21, 2025, May 28th 2025, August 05, 2025, December 16, 2025 and January 02, 2026.

The details of composition of Nomination and Remuneration Committee and attendance of each committee Member are as follows:

Sr No.	Name of Members	Designation in Committee	Particulars of attendance	
			Number of Meeting Held	No. of meetings attended by the Member
1.	Mr. Ketan Bhau Songal	Chairman	4	4
2.	Mrs. Rekha Hemant Wakh	Member	4	4
3.	Mr. Pravin Gadalya Lachake	Member	4	4

B. Detailed reason for the resignation of an Independent Director

Independent Director resigned before the expiry of his tenure during the financial year 2025-26, the reason a given by the Directors was as follows :

Over a considerable period, the Company has not been carrying on any significant commercial or operational activities, and there has been no meaningful business engagement requiring my continued oversight or participation as an Independent Director. In view of the lack of operational activities, limited scope for contributing to the Company's governance, and the absence of foreseeable business revival in the near term.

Performance Evaluation of the Board, its Committees and Individual Directors:

Pursuant to the provisions of the Act and the SEBI Listing Regulations, 2015 (as may be applicable), the nomination and Remuneration committee and the Board of Directors (Board) had carried out an annual evaluation of its own performance and that of its committees and individual Directors.

The performance evaluation criteria were determined by the Nomination and Remuneration Committee. A structured questionnaire was prepared by Nomination and Remuneration committee after taking into consideration the various aspects such as participation at Board/ Committee Meetings, Board functioning, knowledge and skill, personal attributes, Board composition and quality, Board Meetings and procedures, Board strategy and risk management, Board and Management Relations etc. The nomination and Remuneration committee reviewed the performance of the Board, its committees and of the Directors. The performance of the Board and individual Directors was evaluated by the Board seeking inputs from all the Directors. The performance evaluation of the independent Directors was carried out by the entire Board, excluding the Director being evaluated. The performances of the committees were evaluated by the Board seeking inputs from the committee members.

Further, the independent Directors had their separate meeting without the attendance of non-independent directors and members of management wherein they reviewed the performance of the Board as whole, its chairman and non-executive Directors and other items as stipulated under the Act. Recommendations and suggested areas of improvement for the Board, its various committees were considered by the Board.

REMUNERATION OF DIRECTORS:

Nomination and Remuneration Policy:

Remuneration policy of the Company is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results. Our business model promotes customer centricity and requires employee mobility to address project needs. The Company pays remuneration by way of salary, benefits, perquisites and allowances (fixed component) and commission (variable component) to its Managing Director and the Executive Directors. Annual increments are recommended by the Nomination and Remuneration Committee within the salary scale approved by the Board and Members and are effective from April 1, each year

(I) **Independent Directors**

a) Independent Directors ('ID') are paid sitting fees for attending the Meetings of the Board and of Committees of which they are Members, and Commission within regulatory limits, as recommended by the NRC and approved by the Board.

b) Overall remuneration should be reasonable and sufficient to attract, retain and motivate Directors aligned to the requirements of the Company taking into consideration the challenges faced by the Company and its future growth. Remuneration paid should be reflective of the size of the Company, complexity of the Sector / Industry / Company's Operations and the Company's capacity to pay the remuneration and be consistent with recognized best practices.

c) The remuneration payable to Directors shall be inclusive of any remuneration payable for services rendered in any other capacity, unless the services rendered are of professional nature and the NRC is of the opinion that the Director possesses requisite qualification for the practice of the profession.

The Company paid sitting fees to its Non-Executive Directors for attending meetings of the Board and meetings of committees of the Board till March 31, 2026.

The details of sitting fees paid for the financial year 2025-26 are as under:

Name of Non-Executive Directors	**Sitting Fees Paid (in Lakhs)**
Mr. Ketan Bhau Songal	0.10
Mr. Pravin Lachake	0.10
Mr. Yogesh Ughada	0.10
Mrs. Rekha Wakh	0.10

The non-executive directors are also entitled to reimbursement of expenses for participation in the Board and other meetings in terms of the Companies Act, 2013.

II) **Managing Director ('MD') / Executive Director ('ED') / Key Managerial Personnel ('KMP') / rest of the employees**

The extent of overall remuneration should be to attract and retain talented and qualified individuals suitable for every role. Hence, remuneration should be market competitive, driven by the role played by the individual, reflective of the size of the Company, complexity of the Sector/ Industry / Company's Operations and the Company's capacity to pay, consistent with recognized best practices and aligned to regulatory requirements. Basic / Fixed Salary is provided to all employees to ensure that there is a steady income in line with their skills and experience. In addition, the Company provides employees with certain perquisites, allowances and benefits in accordance with the terms of employment / contract.

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, decides the commission payable to the Managing Director and the Executive Directors out of the profits for the financial year and within the ceilings prescribed under the Act, based on the Board evaluation process considering the criteria such as the performance of the Company as well as that of the Managing Director and each Executive Director.

Name of Directors	Remuneration Paid (Rs in Lakh)
Dr. Omkar Herlekar	**3.00**
Mr. Ganesh Potdar	**0.30**

Remuneration to Director, Key Managerial Personnel and Senior Management:

1. **Fixed pay**: The Managing Director, Whole Time Director, Executive Director, Key Managerial Personnel and Senior Management shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee in accordance with the statutory provisions of the Companies Act, 2013, and the rules made thereunder for the time being in force. The break-up of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, etc. shall be decided and approved by the Board on the recommendation of the Committee and approved by the Shareholders and Central Government, wherever required.

2. **Minimum Remuneration**: If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Managing Director, Whole Time Director or Executive Director in accordance with the provisions of Schedule V of the Companies Act, 2013 and if it is not able to comply with such provisions, with the prior approval of the Shareholder and Central Government.

3. **Provisions for excess remuneration**: If any Managing Director, Whole Time Director or Executive Director draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Companies Act, 2013 or without the prior sanction of the Central Government, where required, he/ she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders' Relationship committee of the Board was constituted in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the Listing Regulations. This Committee deals with the stakeholder relations and grievances raised by the Investors in a timely and effective manner and to the satisfaction of investors. The Committee overseas performance of the Registrar and Share Transfer Agents of the Company relating to investor services and recommends measures for improvement.

Mrs. Mitti Jain is the Compliance officer pursuant to Regulation 6 of the SEBI LODR Regulations.

Terms of reference:

The Stakeholders Relationship committee, inter alia, is primarily responsible for considering and resolving grievances of security holders of the company. The additional terms of reference of the Stakeholders Relationship committee are:

I) Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of share, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
II) Review of measure taken for effective exercise of voting rights by shareholders.
III) Review of adherence to the service standard adopted by the Company in respect of various services being rendered by Registrar & Share Transfer Agent.
IV) Review of the various measures and initiative taken by the listed entity for reducing the quantum of unclaimed dividend and ensuring timely receipt of dividend warrant/annual report/statutory notices by the shareholders of the company.

As on March 31, 2026, the Stakeholders' Relationship committee comprised of Three (3) Members of which (1) is Independent Director and other (2) are Executive Directors.

The details of composition of Stakeholders' Relationship committee are as follows:

Sr No.	Name of Members	Designation in Committee
1.	Mr. Pravin Lachake	Chairman
3.	Mr.Yogesh Ughada	Member
4.	Mr. Omkar Herlekar	Member

Investor grievance report for quarter ended March 31, 2026 was placed at board meeting held on May 29, 2026. No complaints were received in financial year end March 31, 2026.

The Stakeholder Committee met 1 time during the Financial Year 2025-26. The Committee met on May 28, 2025.

The Company Secretary of the company acts as the Secretary of the committee.

Investor Grievances:

The Securities exchange Board of India has initiated a platform for redressing the investor grievances through SCORES, a web based complaints redressal system. The system processes complaints in a centralized web based mechanism. The company is in compliance with this system. Further, the company has periodically filed a statement detailing investor complaints with BSE Limited (BSE) and the national Stock exchange of India (NSE).

Name, designation and address of the Compliance Officer:

Mitti Jain Company Secretary & Compliance Officer

C-4, C-4/1, MIDC Lote Parshuram Industrial Area, Tal -Khed, Khed Ratnagiri, MH 415722 IN

Email: cs@lasalabs.com

CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE:

Pursuant to provisions of Section 135(1) of the Companies Act, 2013. the companies having Net worth of INR 500 crore or more; or Turnover of INR 1000 crore or more; or Net Profit of INR 5 crore or more during any financial year shall be required to constitute a Corporate Social Responsibility Committee of the Board "hereinafter CSR Committee" with effect from 1st April, 2014.

The CSR Policy as approved by the Board has been placed on the company's website and can be accessed at www.lasalabs.com

The Corporate Social Responsibility (CSR) Committee of the Board was constituted in Compliance with the provisions of Section 135 of the Companies Act 2013. The Company is focused on value creation of communities by contributing to the social and environmental needs.

Terms of reference:

The purpose of the committee is to formulate CSR Policy of the company and monitor its implementation. CSR Committee of the Company is constituted in line with the provision of Section 135 of the Act. The Board term of reference of CSR committee is a follows:

- Formulate and recommend to the board, a CSR Policy indicating to be undertaken by the Company as specified in schedule VII of the Act;
- Recommend the amount of expenditure to be incurred on the activities referred to above;
- Monitor the CSR Policy of the Company from time to time;

As on March 31, 2026 the Corporate Social Responsibility (CSR) Committee comprised of Three (3) Members of which (2) is Independent Director and other (1) is Executive Director.

The details of composition of Corporate Social Responsibility (CSR) Committee and attendance of each committee Member are as follows:

Sr. No.	**Name of Members**	**Designation in Committee**	**Particulars of attendance**	
			Number of total meeting held	**No. of meetings attended by the Member**
1.	Mr. Pravin Gadalya Lachake	Chairman	1	1
2.	Mr. Omkar Pravin Herlekar	Member	1	1
4.	Mr. Yogesh Ughada	Member	1	1

During the Financial Year 2025-26, the meeting of Corporate Social Responsibility Committees was held on May 28, 2025.

The Company Secretary of the company acts as the Secretary of the committee.

<u>MEANS OF COMMUNICATION</u>

Quarterly Results

The Company communicates to the Stock Exchanges about the quarterly financial results within 30 minutes from the conclusion of the Board Meeting in which the same is approved.

The Results are usually published in Business Standard, Mumbai Lakshdeep (Marathi) having the wide circulation where in the registered office of the Company is situated.

The Results are also placed on website of the Company i.e. www.lasalabs.com.

Website

All the Information and disclosures required to be disseminated as per Regulation 46(2) of the Listing Regulations and Companies Act, 2013 are being posted at company's website www.lasalabs.com.

The official news releases and presentations to the institutional investors or analysts (if any) are disseminated to the stock exchanges at www.nseindia.com and www.bseindiacom and the same is being also uploaded on the website of the company www.lasalabs.com.

Designated email address for investor services

To serve the investors better and as required under Listing Regulations, the designated email address for investors services investor@lasalabs.com.

Dematerialization of shares and liquidity:

The Company's shares are compulsorily traded in dematerialized form on NSE and BSE. Equity shares of the Company are dematerialized as on March 31, 2026. Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company's shares is INE670X01014.

Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion date and likely impact on equity:

The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments in the past and hence as on March 31, 2026 the Company does not have any outstanding GDRs/ADRs/Warrants or any convertible instruments.

GENERAL SHAREHOLDER INFORMATION:

A. Annual General Meeting

Location and time of Annual General Meetings held in last three years:

For the Year	Location	Date & Time	Special Resolution Passed
2022-23	AGM was held through Video Conferencing	Sept 27, 2023 At 12.30 PM	YES
2023-24	AGM was held through Video Conferencing	Sept 27, 2024 At 09.30 AM	YES
2024-25	AGM was held through Video Conferencing	Sept 30, 2025 At 11.00 AM	YES

B. Whether any special resolution passed last year through postal ballot –Yes, postal ballot taken last year.
C. Person who conducted the postal ballot exercise: Mr. Shravan Gupta was appointed as Scrutinizer for the postal ballot

D. Whether any special resolution is proposed to be conducted through postal ballot- No.

E. Financial Year: April 01, 2025 to March 31, 2026.

F. Financial Calendar

The tentative dates for Board Meetings for consideration of quarterly financial results are as follows:

Sr. no.	Particulars of the Quarter	Tentative dates*
1.	Financial Results for 1st Quarter 2026-27	On or Before August 14, 2026
2.	Financial Results for 2nd Quarter 2026-27	On or Before November 14, 2026
3.	Financial Results for 3rd Quarter 2026-27	On or Before February 14, 2027
4.	Annual Accounts 2026-27	On or Before May 30, 2027

*Note: such other date as may be allowed by SEBI and the MCA.

G. Listing on Stock Exchanges and Address of stock exchange.

Segment	ISIN no for NSDL/CDSL	Name of Stock Exchange & Address of the stock exchange	Scrip Code

Equity	INE670X01014	**BSE Limited** 25th Floor, P. J. Towers, Dalal Street, Mumbai 400 001.	540702
		National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East), Mumbai 400 051	LASA

H. Listing Fees

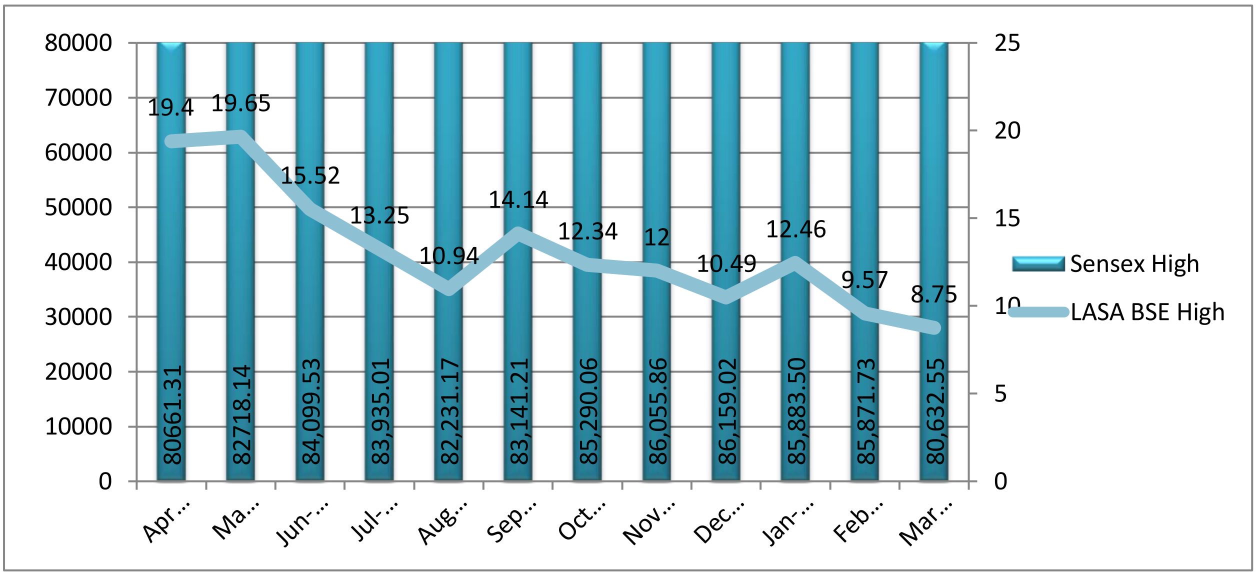
Annual listing fees for FY 2025-26 will be paid/unpaid to all the Stock Exchanges where the securities of the Company are listed i.e. on National Stock Exchange and Bombay Stock Exchange Limited.

I. *Market Price Data*:

High, Low (based on daily closing prices) and number of equity shares traded during each month in the year 2025-26 on NSE and BSE:

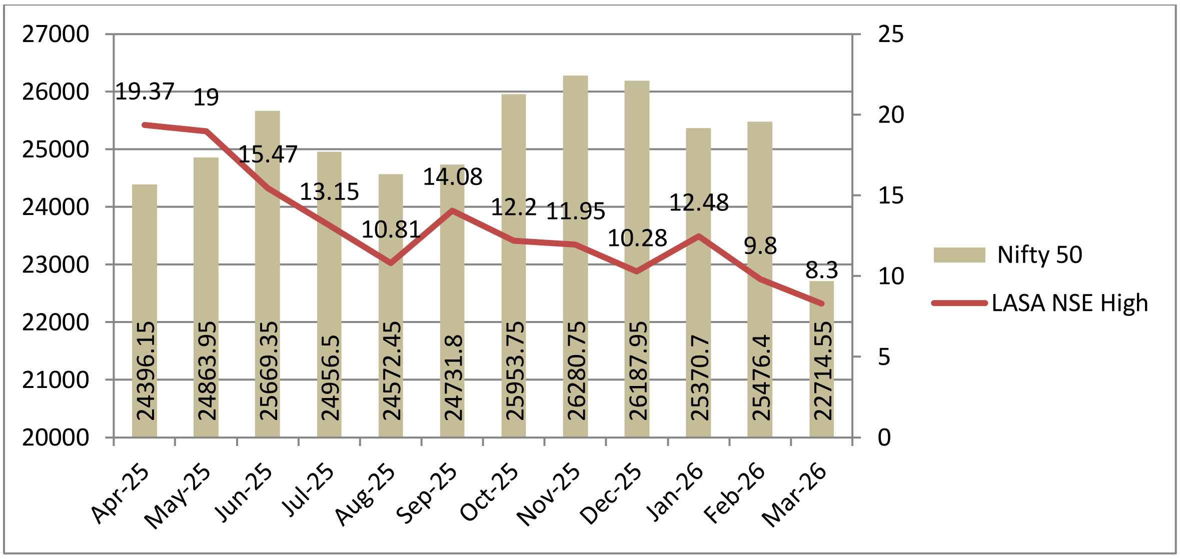
Stock Market data for the year 2025-2026

	BSE			BSE Sensex		
Month	**High Price**	**Low Price**	**Month Close**	**High**	**Low**	**Month Close**
Apr-2025	19.40	16.04	17.18	80661.31	71425.01	80242.24
May-2025	19.65	13.90	14.80	82718.14	78,968.34	81,451.01
Jun-2025	15.52	8.52	10.80	84,099.53	80,354.59	83,606.46
Jul-2025	13.25	10.40	10.40	83,685.01	80,575.45	81,185.58
Aug-2025	10.94	8.21	8.27	82,231.17	79,741.76	79,809.65
Sep-2025	14.14	8.23	11.61	83,141.21	79,818.38	80,267.62
Oct-2025	12.34	9.71	11.27	85,290.06	80,159.90	83,938.71
Nov-2025	12.00	9.20	9.59	86,055.86	82,670.95	85,706.67
Dec-2025	10.49	8.65	9.37	86,159.02	84,150.19	85,220.60
Jan-2026	12.46	8.88	9.22	85,883.50	81,088.59	82,269.78
Feb-2026	9.57	7.59	8.09	85,871.73	79,899.42	81,287.19
Mar-2026	8.75	5.68	5.68	80,632.55	71,774.13	71,947.55



Graphical presentation of movement of Company's Stock Price as compared to Nifty and Sensex from April 2025 to March 2026 is as follow:

NSE				Nifty		
Month	**High Price**	**Low Price**	**Month Close**	**High**	**Low**	**Month Close**
Apr-2025	19.37	16.56	17.09	24396.15	24198.75	24334.2
May-2025	19.00	13.90	14.67	24863.95	24717.4	24750.7
Jun-2025	15.47	8.42	10.75	25669.35	25473.3	25517.05
Jul-2025	13.15	10.34	10.34	24956.5	24635	24768.35
Aug-2025	10.81	8.16	8.22	24572.45	24404.7	24426.85
Sep-2025	14.08	8.22	11.32	24731.8	24587.7	24611.1
Oct-2025	12.20	9.81	11.60	25953.75	25711.2	25722.1
Nov-2025	11.95	9.01	9.55	26280.75	26172.4	26202.95
Dec- 2025	10.28	8.51	9.44	26187.95	25969	26129.6
Jan-2026	12.48	8.72	9.39	25370.7	25213.65	25320.65
Feb-2026	9.80	7.66	7.98	25476.4	25141.3	25178.65
Mar-2026	8.30	5.67	5.67	22714.55	22283.85	22331.4



Depositories of the Company:

National Securities Depository Limited 4th and 5th Floor, 'A' Wing, trade World, Kamala Mills compound, Lower Parel, Mumbai 400 013, India

Tel.: +91 (22) 2499 4200

Fax: +91 (22) 2497 6351

E-mail: info@nsdl.com

Website: www.nsdl.com

Central Depository Services (India) Limited

Phiroze Jeejeebhoy towers, 16th Floor, Dalal Street, Fort, Mumbai 400 001, India.

Tel.: +91 (22) 2272 3333

Fax: +91 (20) 2272 3199

E-mail: investors@cdslindia.com

Website: www.cdslindia.com

Registrar and Share Transfer Agent ("RTA"):

Bigshare Services Private Limited

Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093 Tel: 022 62638200

Fax: 022 62638299

Website: www.bigshareonline.com

Distribution of Shareholding as on March 31, 2026:

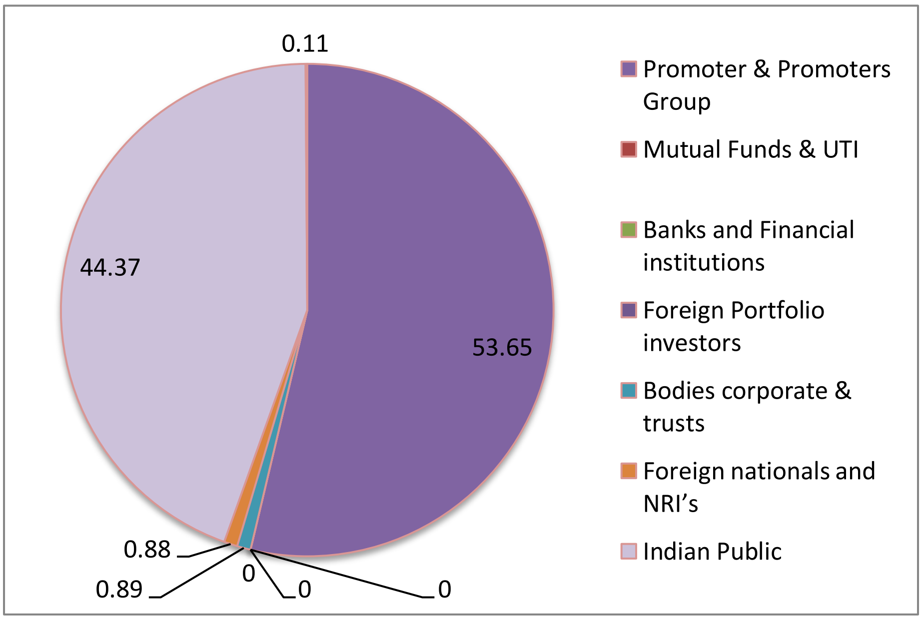
SR NO	SHAREHOLDING OF NOMINAL		NUMBER OF SHAREHOLDERS	% TO TOTAL	SHARES	% TO TOTAL
1	1	5000	22000	77.5166	27464850	5.4819
2	5001	10000	2749	9.6861	22479800	4.4869
3	10001	20000	1661	5.8525	25592340	5.1081
4	20001	30000	625	2.2022	16066680	3.2068
5	30001	40000	326	1.1487	11675080	2.3303

6	40001	50000	269	0.9478	12716300	2.5381
7	50001	100000	417	1.4693	30382030	6.0641
8	100001	9999999999	334	1.1768	354635310	70.7837
TOTAL			**28381**	**100.0000**	**501012390**	**100.0000**

Categories of shareholders:

Category	Shares as on March 31, 2026		Shares as on March 31, 2025	
	No.	%	No.	%
Promoter & Promoters Group#	26879651	53.65	26879660	53.65
Mutual Funds & UTI	0	0	0	0
Banks and Financial institutions	0	0	0	0
Foreign Portfolio investors	-	-	-	-
Bodies corporate & trusts	447923	0.89	522651	1.04
Foreign nationals and NRI's	441016	0.88	372216	0.74
Indian Public	22231842	44.37	22244323	44.32
Clearing Members	59571	0.11	82389	0.16
Total	**50101239**	**100**	**50101239**	**100**

*As on March 31st, 2026 Mr. Omkar Herlekar held 26879651**
**One Equity Share held as a nominee of Omkar Speciality Chemicals Limited.*



<u>CATEGORIES OF SHAREHOLDERS 2025-2026 (GRAPHICAL)</u>

Statement showing Shareholding more than 1% of the Share Capital as on March 31, 2026

Sr. No.	Names of Shareholders	Number of Shares	Percentage of Capital
1.	Omkar Pravin Herlekar	26879651*	53.65

*As on March 31st, 2026 Mr. Omkar Herlekar held 26879638**
**One Equity Share held as a nominee of Omkar Speciality Chemicals Limited.*

Dematerialization of Shares and Liquidity:

The Company's Equity Shares have been dematerialised with the Central Depository Services (India) Limited (CDSL) and the National Securities Depository Limited (NSDL). The International Security Identification Number (ISIN) is an identification number for traded shares. This number is to be quoted in each transaction relating to the dematerialised shares of the company. The ISIN of the company for its shares is mentioned above. The company also periodically undertakes audit of share capital by Practicing Company Secretary and submits the same with BSE & NSE.

The status of shares held in physical and dematerialized forms as on March 31, 2026 are given below:

Particulars	Shares Held	
	No.	%
Physical Form	3,721	0.01
Electronic Form with NSDL	26520832	52.93
Electronic Form with CDSL	23576686	47.06
Total	**50101239**	**100**

Outstanding GDR/ ADR/ Warrants or any Convertible Instruments, Conversion Date and likely impact on Equity:

As on March 31, 2026, the company has no GDR/ ADR/ Warrants or any such convertible instruments outstanding and there is no likely impact on the Company's Equity Shares in the Financial Year 2025-26.

Commodity Price Risks and Commodity Hedging Activities: Not applicable

Foreign exchange risk and hedging Activities:

The company is not forex earner and cover is taken based on budgeted rates and management judgment.

Plant locations:

****Manufacturing Unit – II**: Plot no. C-4, C-/1 & C-43, MIDC Lote Parshuram Industrial area, Taluka Khed, Dist. Ratnagiri, Maharashtra-415722
Manufacturing Unit – IV: D-27/5, MIDC Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, Maharashtra- 415722

**Plant is not operation from July 18, 2025 as informed on exchange on July 18, 2025

Address for Correspondence:
Investors and shareholders can correspond with the company at the following address:

Plot no. C-4, C-4/1 MIDC Lote Parshuram Industrial area, Taluka Khed, Dist. Ratnagiri, Maharashtra.

OTHER DISCLOSURES:

Investor correspondence should be addressed to *investor@lasalabs.com.*

To allow us to serve shareholders with greater speed and efficiency, the Company strongly recommends email based correspondence on all issues, which do not require signature verification for being processed. Shareholders are expected to update any change in their residential address with our RTA to avoid non-receipt of dividends, annual reports, etc.

Other Disclosures

A. Materially significant related party transaction that may potentially conflict with the Company's interest

During FY 2025-26, there were no materially significant related party transactions; that is, transactions of the Company of material nature with bodies including its subsidiaries, promoters, directors, management, and relatives, which may have potential conflict with the interests of Company at large. Attention of members is drawn to disclosures of transactions with related parties, as set out in notes to accounts.

B. Details of Non-compliance

i) There was non-compliance by the Company under Regulation 6(1) of SEBI (LODR) Regulations, 2015 with respect to appoint a Qualified Company Secretary as the compliance officer for the quarter ended 31.12.2025. The appointment of the Company Secretary was delayed as the Company was unable to identify and finalize a suitable candidate within the expected timeline. The Company has appointed a Company Secretary and Compliance Officer on 16.12.2025

ii) There was non-compliance by company under regulation 31(1) of SEBI (LODR) statement showing the holding of securities and shareholding pattern separately for each class of securities in the prescribed format. The Company failed to submit the Shareholding Pattern for the quarter ended 31.03.2026 within 21 days from the end of the quarter as prescribed under Regulation 31(1) of SEBI(LODR) Regulations, 2015. Consequently, the Company was levied a penalty of **₹49,560 each by NSE and BSE (including applicable taxes)**. The Shareholding Pattern was subsequently filed on 12th May 2026.

iii) The Company has failed to submit the statement on shareholder complaints for the quarter ended 31.03.2026 within 21 days from the end of quarter as prescribed under Regulation 13(3) of SEBI (LODR) Regulations, 2015. The company has filed the statement on shareholder complaints for the quarter ended 31.03.2026 on 12.05.2026. Consequently, the Company was levied a penalty of **₹ 10620/- each by NSE and BSE (including applicable taxes)**.

iv) A listed company to file a quarterly corporate governance compliance report with the stock exchanges within 21 days of quarter end and the company was non-complaint with prescribed regulations. The company was levied a penalty of Rs. 21240/- each BSE and NSE both (including tax) and company has filed the Quarterly Corporate Governance Report for the quarter ended 31.03.2026 on 12.05.2026.

v) The company has failed to submit the Reconciliation of share capital audit report for the quarter ended 31.03.2026 within 30 days from the end of quarter as prescribed under Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 and the reason of which was also disclosed to stock exchanges by the company and the company has filed the Reconciliation of share capital audit report for the quarter ended 31.03.2026 on 12.05.2026.

C. Vigil Mechanism/ Whistle Blower policy

With a view to establishing a mechanism for protecting employees reporting unethical behavior, fraud, or violation of the Company's Code of Conduct, the Board of Directors has adopted a Whistle Blower Policy. Nobody has been denied access to the Audit Committee.

D. Web link for Policies

The Whistle Blower Policy, and the Policy on dealing with Related Party Transactions are available on the link www.lasalabs.com

E. Utilization of funds

There were no funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A) during this financial year.

F. Certificate from Practicing Company Secretary on Director's eligibility

A certificate from a company secretary in practice that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of the Companies by the Board/Ministry of Corporate Affairs forms the part of this report.

G. Details of total fees paid to statutory auditors

The details of total fees for all the services paid by the Company to statutory auditor are as follows:

Year of service	**2025-26**	**2024-25**

Audit Fees(Rs in Lakhs)	8.00	8.00

H. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Number of Complaints	**Received during Financial year 2025-26**	**Disposed during Financial year 2025-26**	**Pending at the end of Financial year 2025-26**
0	0	0	0

I. Details of Compliance with Corporate Governance Requirements

The Company has complied with the requirements specified in Regulation 17 to 27 and clause (b) to (i) of sub regulation (2) of Regulation 46 of Listing Regulations.

J. Recommendation by the Board Committees:

There has been no instance of rejection by the Board for any recommendations by the Board Committees during this financial year.

K. Practicing Company Secretary's Certificate on Corporate Governance.

As stipulated in Para E of Schedule V of the Listing Regulations, the Practicing Company Secretary's Certificate regarding the compliance of conditions of corporate governance is attached to the Board's Report.

L. Declaration By The Managing Director & CEO

I, Dr. Omkar P Herlekar, Chairman & Managing Director of Lasa Supergenerics Limited (LASA) hereby confirm pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, that

- The Board of Directors of LASA has laid down a Code of Conduct for all the Board members and senior management of the Company.
- All the Board Members and senior management personnel have affirmed their compliance with the said Code of Conduct for the year ended March 31, 2026.

SD/-
OMKAR P. HERLEKAR
CHAIRMAN & MANAGING DIRECTOR
DIN: 01587154

REPORT ON CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

As on the Financial Year ended on March 31, 2026
[Pursuant to Section 134(3)(m) of the Companies Act 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014]

CONSERVATION OF ENERGY

Power and Fuel Consumption	**Current Year 2025-26**	**Previous Year 2024 – 25**
1. Electricity		
a) Purchased		
Unit (kwh)	-	4046347 kwh
total Amount (₹)	-	44145651
Rate / Unit (per kwh)	-	10.91
b) own Generation	-	
(i) Through diesel generator	-	
Quantity (ltrs)	-	37400
Units Generated	-	315045
total Amount (₹)	-	3449750
Units per ltr. of diesel oil	-	10.95 kwh/ltrs
cost / Unit	-	10.95
(ii) Through steam turbine/generator	-	
Units	-	-
total Amount (₹)	-	-
Units per ltr. of fuel oil/gas	-	-
cost/unit	-	-
2. Coal		
Quantity (tones)		2824.92
total cost	-	40191701
Average rate	-	14.22 per/kgs
3. Light Diesel Oil	-	
Quantity (ltrs.)	-	29926
total Amount (₹₹)	-	2508810
Average Rate	-	83.83
4. Furnace Oil	N.A	N.A
Quantity (ltrs.)	-	-
total Amount (₹)	-	-
Average Rate	-	-
5. Others/internal generation (wood consumption)		
Quantity (kgs)	-	3003320
total cost	-	8741362
Rate/unit	-	2.91

EXPENDITURE ON R&D:

(Rs. in Lakhs)

Particulars	**2025-26**	**2024-25**
Capital Expenditure	-	-
Recurring Expenditure		16.76
Total		**16.76**

FOREIGN EXCHANGE EARNINGS AND OUTGO:

(Rs. in Lakhs)

Particulars	**2025-26**	**2024-25**
Foreign Exchange Earned	-	300.81
Foreign Exchange Used	-	-

Since the operations of the Company remained majorly suspended during the financial year 2025-26, the particulars relating to **Conservation of Energy and Technology Absorption**, as required under Section 134(3)(m) of the Companies Act, 2013 read with the applicable rules, are **not applicable to the Company for the year under review**.

Further, as there were no operational activities during the year, there were **no foreign exchange earnings** during the year. The details of foreign exchange outgo, if any, have been disclosed in the Notes to the Financial Statements.

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members
Lasa Supergenerics Limited

1. We have examined the compliance of conditions of Corporate Governance by LASA SUPERGENERICS LIMITED ('the Company'), for the year ended on 31st March, 2026, as stipulated in Regulation 17 to 27 and clauses (b) to (i) of Regulation 46(2) and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("SEBI Listing Regulations'').

Management's Responsibility

2. The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in the SEBI Listing Regulations.

Auditor's Responsibility

3. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

4. We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

5. We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certification of Corporate Governance (the "Guidance Note") issued by the Institute of the Chartered Accountants of India ("ICAI") and the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

7. Based on our examination of the relevant records and according to the information and explanations provided to us and the representation provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para C and D of Schedule V of the SEBI Listing Regulations during the year ended March 31, 2026.

8. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Gupta Rustagi & Co.
Chartered Accountants
Firm Reg. No. 128701W

NIRAJ SUBHASHCHAND GUPTA

Digitally signed by NIRAJ SUBHASHCHAND GUPTA
Date: 2026.09.09 14:03:41 +05'30'

Niraj Gupta
(Partner)
Membership No: 100808
UDIN: 26100808CSRRTM2382

Place: Mumbai
Date: 9th September, 2026

DETAILS OF THE REMUNERATION OF DIRECTORS, KMPs AND EMPLOYEES

[Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014] for the year ended on March 31, 2026

1. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the Financial Year 2025-26, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2025-26 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the Performance of the Company are as under: (Explanation:(i) The expression “median” means the numerical value separating the higher half of the population from the lower half and the median of a finite list of numbers may be found by arranging all the observation from lowest value to highest value and picking the middle one; (ii) If there is even number of observations, the median shall be average of the two middle values.)

Sr. no	Name of Director/KMP	Remuneration of Director/ KMP for Financial Year 2025-26 (In ₹)	% increase or decrease in Remuneration in the Financial Year 2025-26	Ratio of Remuneration of each Director/ KMP to median remuneration of employees.
1	Dr. Omkar Herlekar, Chairman & Managing Director	300000	-	30.00
2	Mr. Ganesh Suresh Potdar, Executive Director	30000	-	1.00
3	Mr. Ketan Songal, Non-Executive & Independent Director	10000	-	1.00
4	Mr. Pravin Lachake, Non-Executive & Independent Director	10000	-	1.00
5	Ms. Yogesh Ughada, Non-Executive & Independent Director	10000	-	1.00
6	Ms. Rekha Wakh, Non-Executive & Independent Director	10000	-	1.00
7	Ms. Mitti Jain, Company Secretary & Compliance Officer	559000	-	55.90
8	Mrs. Varsha Joshi, Chief Financial Officer	120000	-	12.00

Mr. Ganesh Suresh Potdar, Executive Director in capacity of Professional Executive Director of the Company appointed w.e.f 02 January, 2026 and resigned from the Company w.e.f 25th August, 2026

**Mr. Janardan Savala appointed as the Additional Director of the Company in capacity of Executive Director of the Company w.e.f 26 August, 2026

@Mr. Prathamesh Chalke, Whole Time Director resigned from the post w.e.f 31st December, 2025.

Mrs. Mitti Jain appointed as a Company Secretary and Compliance officer, w.e.f 16 December, 2025

Mrs. Rekha Hemant Wakh, Change in Designation as an Independent Non-Executive Director of Company w.e.f, 30th September 2025

Mr. Ketan Bhau Songal, Change in Designation as an Independent Non-Executive Director of Company w.e.f, 30th September 2025

Mr. Yogesh Hari Ughada, Change in Designation as an Independent Non-Executive Director of Company w.e.f, 30th September 2025

Mr. Pravin Gadalya Lachake, Change in Designation as an Independent Non-Executive Director of Company w.e.f, 30th September 2025

Notes:

1.
   a. The percentage increase in remuneration of non-executive director is not applicable, as no remuneration in the form of commission was paid for FY 2024-25 and FY 2025-26.
   b. Remuneration includes commission paid to executive Director and sitting fees paid to Non-Executive Directors.
   c. The remuneration to Directors is within the overall limits approved by the shareholders.

2. The number of permanent employees on the rolls of the Company Including Directors-09 (As on March 31, 2026).

3. Average percentile increase already made in the salaries of the employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.

4. Affirmation that the remuneration is as per the remuneration policy of the company.
   It is hereby affirmed that the remuneration paid to the directors is as per the Remuneration policy of the company.

5. The ratio of the remuneration of the highest paid Director to that of the employees who are not Directors but receive remuneration in excess of the highest paid Director during the year: Not Applicable

6. Affirmation that the remuneration is as per the remuneration policy of the Company: Yes

DETAILS OF THE REMUNERATION OF DIRECTORS, KMP'S AND EMPLOYEES

Statement pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the year ended on March 31, 2026

1. Details of employees employed throughout the year and in receipt of remuneration at the rate of not less than Rs. 1,20,00,000/- p.a. : **None**
2. Details of employees employed for a part of the financial year and in receipt of remuneration for any part of the year, at a rate which, in aggregate, was not less than Eight Lakh Fifty thousand rupees per month: **None**
3. Details of employees employed throughout the financial year or part thereof and was in receipt of remuneration in the year and is in excess of the remuneration of the Managing Director or Whole Time Director: **None**

For and On behalf of the Directors
Lasa Supergenerics Limited

Place: Ratnagiri
Date: 09.09.2026

Dr. Omkar P. Herlekar,
Chairman & Managing Dir
DIN – 01587154

FORM NO MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Lasa Supergenerics Limited
Reg. Office: Plot no. C-4, C-4/1, MIDC Lote Parshuram
Industrial Area, Tal -Khed, Khed Ratnagiri MH 415722.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Lasa Supergenerics Limited** (CIN: L24233MH2016PLC274202) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit. I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

i. The Companies Act, 2013 ("the Act") and the rules made thereunder;

ii. The Securities Contracts (Regulation) Act, 1956 and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. The Foreign Exchange Management Act, 1999 ("FEMA") and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992:-

   (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

   (b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not applicable to the Company during the audit period)

(c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(d) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 - (Not applicable to the Company during the Audit Period);

(f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - (Not applicable to the Company during the Audit Period);

(g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(h) Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018 to the extent applicable to the Company;

(i) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 – (Not applicable to the Company during the Audit Period);

(j) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 - (Not applicable to the Company during the Audit Period);

(k) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - (Not applicable to the Company during the Audit Period).

I have relied on the representation made by the Company, its Officers and on the reports given by designated professionals for systems and processes formed by the Company to monitor and ensure compliance under other applicable Acts, Laws and Regulations to the Company.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India; and
(ii) Listing Agreements entered into by the Company with BSE Limited and the National Stock Exchange of India Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

a. The Company was non-compliant with Regulation 6(1) of SEBI (LODR) Regulations, 2015 during the period from August 29, 2025 to December 15, 2025 due to vacancy in the office *of Company Secretary & Compliance Officer. The Company appointed a new Company Secretary & Compliance Officer on December 16, 2025.*

b. The Company was non-compliant with Regulation 31(1) of SEBI (LODR) Regulations, 2015 for quarter ended March 31, 2026. However, the Company has filed Shareholding Pattern for the quarter ended March 31, 2026 on May 12, 2026.

c. The Company was non-compliant with Regulation 13(3) of SEBI (LODR) Regulations, 2015 for quarter ended March 31, 2026. However, the Company has filed the statement on shareholder complaints for the quarter ended March 31, 2026 on May 12, 2026.

d. The Company was non-compliant with Regulation 27(2)(a) of SEBI (LODR) Regulations, 2015 for quarter ended March 31, 2026. However, the Company has filed the Quarterly Corporate Governance Report for the quarter ended March 31, 2026 on May 12, 2026.

e. The Company was non-compliant with Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for quarter ended March 31, 2026. However, the Company has filed the Reconciliation of share capital audit report for the quarter ended March 31, 2026 on May 12, 2026.

f. The Company is in the process of updating and maintaining the website disclosures as required under Regulation 46 of the SEBI (LODR) Regulations, 2015.

g. The Company has filed Form DIR-12 in respect of the resignation of Mr. Umesh Shankar Pawar (DIN: 10539778) dated May 27, 2025 vide SRN: AB4165330 with the Registrar of Companies in respect of the cessation of the Director. However, the supporting evidence of cessation in respect of such cessation was not made available in the filed form. Accordingly, I am unable to independently verify the underlying document/evidence relating to the cessation of the said Director.

h. In form DIR-12 dated September 3, 2025 vide SRN: AB6075709 filed with the Registrar of Companies in respect of the appointment Mr. Ketan Bhau Songal (DIN: 11228418), Mr. Pravin Gadalya Lachake (DIN: 11228417), Mr. Yogesh Hari Ughada (DIN: 11230183) and Ms. Rekha Hemant Wakh (DIN: 11229667) as Additional Director in the capacity of Non-Executive, Independent Directors, mentions the date of appointment as August 4, 2025. However, as per the relevant Board Resolution made available in the form, the actual date of appointment of the Director is August 5, 2025. Thus, there is a discrepancy of one day in the date of appointment reported in Form DIR-12 vis-à-vis the date recorded in the Board Resolution.

i. The Company is in the process of filing Form MGT-14 with the Registrar of Companies in respect of resolution passed through postal ballot on September 3, 2025. Accordingly, the said filing was pending as on the date of this Report.

I further report that during the audit period following events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

1. The Company has passed the following resolutions in the Annual General Meeting held on September 30, 2025, of the Company detailed as follows:

a. To Receive, Consider and Adopt the Audited Financial Statements including Balance Sheet as at March 31, 2025 and Profit & Loss Account for the year ended as on that date, together with the Auditors' Report and Board's Reports thereon.
b. Appointment of a director retiring by rotation.
c. Approval of Remuneration of M/s V.J. Talati & Co, Practicing Cost Accountants, (Firm Registration No. R00213), appointed by the Board of Directors as Cost Auditors to conduct the audit of the cost records of the Company for the financial year 2025-26, amounting to Rs.1,28,100/- plus payment of applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the aforesaid audit, be and is hereby ratified and confirmed.
d. Appointment of Mr. Shivam Sharma (ACS No. 35727; COP No. 16558) of Ms. Shivam Sharma & Associates, Practicing Company Secretary, as secretarial auditor of the Company for one term of 5 consecutive years i.e. from financial year 2025-26 to financial year 2029-30 ('the Term'), to conduct secretarial audit of the Company and to furnish the secretarial audit report and secretarial compliance report.
e. Change in designation of Mr. Ketan Bhau Songal (DIN: 11228418) additional director to non-executive independent director.
f. Change in designation of Mr. Pravin Gadalya Lachake (DIN: 11228417) additional director to non-executive independent director.
g. Change in designation of Mr. Yogesh Hari Ughada (DIN: 11230183) additional director to non-executive independent director.
h. Change in designation of Mrs. Rekha Hemant Wakh (DIN: 11229667) additional director to non-executive independent director.
i. To Approve Addition in Main Objects (Business Activity) of the Company.
j. To approve Donation to related and unrelated trusts, charitable institutions and foundations including (Dr. Omkar Herlekar Foundation).
k. To approve managerial remuneration in case of inadequate Profits/no profits in any financial year.
l. Secured / unsecured borrowing powers of the company and Creation of charge/ providing security under section 180(1)(c).
m. To dispose / sale/ transfer lease / let out the non-operational unit situated at Plot No. C-4, C-4/1 and C/43 including IPR Rights of the Patents held by the Company, MIDC Lote Parshuram Industrial Area, Tal - Khed, Ratnagiri, Khed, Maharashtra, India, 415722.
n. Approval of material related party transactions entered or to be entered with the related parties as per the required laws and regulations.

2. The Company has passed the resolution through postal ballot dated September 3, 2025 to appoint of Mr. Prathamesh Chalke, (DIN: 11119348), as the Whole-time Director, designated as 'Executive Director of the Company for a term of 5 years commencing from May 21, 2025.

I further report that:

i. The Board of Directors of the Company is duly constituted with proper balance of Executive, and Independent Directors. The appointment or re-appointment of Directors was in compliance with the provisions of the Act.

ii. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings were carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that the compliance by the Company for the applicable Financial Laws like Direct Taxes, Indirect Taxes and the compliance of the Accounting Standards, quarterly financial results under Regulation 33 of SEBI (LODR) Regulations, 2015 and the annual financial statements has not been reviewed in this audit report, since the same have been subject to the statutory financial audit by other designated professionals.

I further report that during the year under review no specific events/actions took place having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

For Shivam Sharma & Associates
Company Secretaries

Shivam Sharma
Proprietor
M.No.: A35727, CP. No.: 16558
Peer Review Certificate No.: 1811/2022
UDIN: A035727H001420981
Date: 09.09.2026
Place: Mumbai

*This report is to be read with my letter of even date which is annexed as "**Annexure-A**" and forms an integral part of this report.*

"Annexure-A" to the Secretarial Audit Report

To,
The Members,
Lasa Supergenerics Limited
Reg. Office: Plot no. C-4, C-4/1, MIDC Lote Parshuram
Industrial Area, Tal -Khed, Khed Ratnagiri MH 415722.

My report of even date is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test-check basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Shivam Sharma & Associates
Company Secretaries

Shivam Sharma
Proprietor
M.No.: A35727, CP. No.: 16558
Peer Review Certificate No.: 1811/2022
UDIN: A035727H001420981
Date: 09.09.2026
Place: Mumbai

SECRETARIAL COMPLIANCE REPORT OF LASA SUPERGENERICS LIMITED FOR THE YEAR ENDED 31ST MARCH, 2026.

To,
Lasa Supergenerics Limited
Reg. Office: Plot no. C-4, C-4/1, MIDC Lote Parshuram Industrial Area, Tal -Khed, Khed Ratnagiri MH 415722.

I Shivam Sharma have examined:

- all the documents and records made available to us and explanation provided by **Lasa Supergenerics Limited** ("the listed entity"),
- the filings/ submissions made by the listed entity to the stock exchanges,
- website of the listed entity,
- any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2026 ("Review Period") in respect of compliance with the provisions of:

- the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not applicable to the Company during the review period)**
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the review period)**

- Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not applicable to the Company during the review period)**
- Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the review period)**
- Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021; **(Not applicable to the Company during the review period)**
- Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013; **(Not applicable to the Company during the review period)**
- Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **(Not applicable to the Company during the review period)**

And circulars/guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No	Compliance Requirement (Regulations /circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remark
1	Every listed entity is required to appoint a qualified Company Secretary as the Compliance Officer.	Regulation 6(1) of SEBI LODR, 2015.	-	NSE and BSE	Fine	Non-compliance with Regulation 6(1) of SEBI (LODR) Regulations, 2015 due to non-appointment of a qualified Company Secretary as Compliance Officer for the quarter ended December 31, 2025.	Rs.20,060 /- each BSE and NSE both (Including tax)	The Company was non-compliant with Regulation 6(1) of SEBI (LODR) Regulations, 2015 during the period from 29.08.2025 to 15.12.2025 due to vacancy in the office of Company Secretary & Compliance Officer. The Company appointed a new Company Secretary & Compliance Officer on 16.12.2025.	The appointment of the Company Secretary was delayed as the Company was unable to identify and finalize a suitable candidate within the expected timeline.	The Company has appointed a Company Secretary and Compliance Officer on 16.12.2025.

2	Every listed company is required to submit a statement showing the holding of securities and shareholding pattern separately for each class of securities in the prescribed format within 21 days from the end of each quarter.	Regulation 31(1) of SEBI LODR, 2015.	-	NSE and BSE	Fine	The Company failed to submit the Shareholding Pattern for the quarter ended 31.03.2026 within 21 days from the end of the quarter as prescribed under Regulation 31(1) of SEBI (LODR) Regulations, 2015.	Rs.49,560/- each BSE and NSE both (Including Tax)	The Company was non-compliant with Regulation 31(1) of SEBI (LODR) Regulations, 2015 for quarter ended 31.03.2026.	The Company received the quarterly report late due to delay in payment of bills by the Company. Consequently, the related compliance filings and submissions were also delayed.	The Company has filed Shareholding Pattern for the quarter ended 31.03.2026 on 12.05.2026.
3	Every listed entity is required to file the statement on shareholder complaints with the recognized stock exchange(s), on a quarterly basis within 21 days from the end of each quarter.	Regulation 13(3) of SEBI LODR, 2015.	--	NSE and BSE	Fine	The Company failed to submit the statement on shareholder complaints for the quarter ended 31.03.2026 within 21 days from the end of the quarter as prescribed under Regulation 13(3) of SEBI (LODR) Regulations, 2015.	Rs. 10,620/- each BSE and NSE both (Including tax)	The Company was non-compliant with Regulation 13(3) of SEBI (LODR) Regulations, 2015 for quarter ended 31.03.2026.	The Company received the quarterly report late due to delay in payment of bills by the Company. Consequently, the related compliance filings and submissions were also delayed.	The Company has filed the statement on shareholder complaints for the quarter ended 31.03.2026 on 12.05.2026.
4	A listed Company to file a quarterly corporate governance compliance report with the stock exchanges within 21 days of quarter end.	Regulation 27(2)(a) of SEBI LODR, 2015	--	NSE and BSE	Fine	The Company failed to submit the Quarterly Corporate Governance Report for the quarter ended 31.03.2026 within 21 days from the end of the quarter as prescribed under Regulation 27(2)(a) of SEBI (LODR) Regulations, 2015.	Rs. 21,240/- each BSE and NSE both (Including tax)	The Company was non-compliant with Regulation 27(2)(a) of SEBI (LODR) Regulations, 2015 for quarter ended 31.03.2026.	The Company received the quarterly report late due to delay in payment of bills by the Company. Consequently, the related compliance filings and submissions were also delayed.	The Company has filed the Quarterly Corporate Governance Report for the quarter ended 31.03.2026 on 12.05.2026.

5	A listed Company to file a Reconciliation of share capital audit report with the stock exchanges within 30 days of quarter end.	Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018.	--	--	--	The Company failed to submit the Reconciliation of share capital audit report for the quarter ended 31.03.2026 within 30 days from the end of the quarter as prescribed under Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018.	--	The Company was non-compliant with Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for quarter ended 31.03.2026.	The Company received the quarterly report late due to delay in payment of bills by the Company. Consequently, the related compliance filings and submissions were also delayed.	The Company has filed the Reconciliation of share capital audit report for the quarter ended 31.03.2026 on 12.05.2026.

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

S. No.	Observations/ Remarks of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended ….. (the years are to be mentioned)	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
1	The Company has appointed Mr. Umesh Pawar Executive Director in the Board Meeting held on 08.03.2024. and the Company has paid the fine levied by the BSE for Rs.3,95,300/- and by the NSE Rs.3,95,300/-.	March 31, 2025.	Regulation 17(1)	Non-compliance with the requirements pertaining to the composition of the Board including failure during the quarter ended 31.03.2024	The Company has appointed Mr. Umesh Pawar in the Board Meeting held on 08.03.02024 and complied with the applicable provision. And the Company had made payment of the fine within time to avoid any adverse action.	The Company appointed Mr. Umesh Pawar in the Board Meeting held on 08.03.2024 and complied with the applicable provisions of the Companies Act, 2013. Further, the Company made payment of the imposed fine within the prescribed time to avoid any adverse action by the regulatory authorities.
2	The Company inadvertently missed to Complied the provisions of Regulation 23(9) of SEBI (LODR) Regulation, 2015 for	March 31, 2025.	Regulation 23(9) of SEBI (LODR) Regulations, 2015.	The Company inadvertently missed to Complied the provisions of Regulation 23(9) of SEBI (LODR) Regulation, 2015 for	The Company has filed Disclosure for quarter and year ended 31.03.2024 and the Company had made payment of the fine within time to avoid any adverse action.	The Company has duly filed the disclosure for the quarter and year ended 31.03.2024 after the due date and has complied with the applicable provisions. Further, the Company made payment of the imposed fine within the prescribed time to avoid any

	quarter and year ended 31.03.2024.			quarter and year ended 31.03.2024.		adverse action by the regulatory authorities.
3	The Company inadvertently missed to Complied the provisions of Regulation 3(5) and 3(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 for quarter and year ended 31.03.2024.	March 31, 2025.	*Regulation 3(5) and 3(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations).*	The Company inadvertently missed to Complied the provisions of Regulation 3(5) and 3(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 for quarter and year ended 31.03.2024.	The Company has filed SDD as per the provisions of *Regulation 3(5) and 3(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015* for quarter and year ended 31.03.2024, on 29.04.2024.	--

I. I hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	**Particulars**	**Compliance status (Yes/ No/ NA)**	**Observations/ Remarks by PCS***
1	**<u>Secretarial Standards:</u>** The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.	Yes	None
2	**<u>Adoption and timely updation of the Policies:</u>** • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed	Yes	None

	entities. • All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time as per the regulations /circulars/ guidelines issued by SEBI.		
3	**Maintenance and disclosures on Website:** • The Listed entity is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website.	Yes No Yes	The Company is in the process of updating and maintaining the website disclosures as required under Regulation 46 of the SEBI (LODR) Regulations, 2015.
4	**Disqualification of Director:** None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013.	Yes	None
5	**Details related to Subsidiaries of listed entities have been examined w.r.t.:** • Identification of material subsidiary companies • Requirements with respect to disclosure of material as well as other subsidiaries.	NA	The Company does not have any subsidiary.
6	**Preservation of Documents:** The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal	Yes	None

	of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.		
7	**Performance Evaluation:** The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations.	Yes	None
8	**Related Party Transactions:** (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions. (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/rejected by the Audit committee.	Yes NA	None Prior approval of Audit Committee was obtained for all the Related Party Transactions.
9	**Disclosure of events or information:** The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	None
10	**Prohibition of Insider Trading:** The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	None
11	**Actions taken by SEBI or Stock Exchange(s), if any:** No Actions taken against the listed entity/ its promoters/ directors/	No	Details in above mentioned in the Point no. "A".

	subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.		
12	**Resignation of statutory auditors from the listed entity or its material subsidiaries:** In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	NA	None
13	**Additional non-compliances, if any:** No any additional non-compliance observed for all SEBI regulation/ circular/guidance note etc.	NA	No additional non-compliance was observed except details in above mentioned in the Point no. “A”.

Assumptions & Limitation of scope and Review:

1 Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.

2. My responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.

3. I have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.

4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is

neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

5 This Report is limited to the Statutory Compliances on laws/ regulations / guidelines listed in our report which have been complied by the Company up to the date of this Report pertaining to financial year ended March 31, 2025.

6 The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on random test basis.

7. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

Thanking You
For Shivam Sharma & Associates
Company Secretaries

Shivam Sharma
(Proprietor)
M. No.: A35727, CP. No.: 16558
Peer Review Certificate No.: 1811/2022
UDIN: A035727H000534489
Place: Mumbai
Date: 29.05.2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Lasa Supergenerics Limited
Registered Office: Plot no. C-4, C-4/1,
MIDC Lote Parshuram Industrial Area,
Tal -Khed, NA Khed, Ratnagiri, MH, 415722 IN.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Lasa Supergenerics Limited having CIN: L24233MH2016PLC274202 and having registered office at Plot no. C-4, C-4/1, MIDC Lote Parshuram Industrial Area, Tal - Khed, NA Khed, Ratnagiri, MH, 415722 IN **(hereinafter referred to as the Company)**, produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of Appointment
1.	Mr. Omkar Herlekar Pravin	01587154	11/03/2016
2.	Mr. Ganesh Suresh Potdar	11455401	02/01/2026
3.	Mr. Ketan Bhau Songal	11228418	05/08/2025*
4.	Mr. Pravin Gadalya Lachake	11228417	05/08/2025*
5.	Mr. Yogesh Hari Ughada	11230183	05/08/2025*
6.	Mrs. Rekha Hemant Wakh	11229667	05/08/2025*

*** I have observed a discrepancy in the date of appointment of Directors as reflected on the MCA portal. The date of appointment is reflected as August 4, 2025 on the MCA portal, whereas, based on the appointment documents and records made available to me by the Company, the actual date of appointment is August 5, 2025. Accordingly, for the purpose of this Certificate, the date of appointment of the said Directors has been considered as August 5, 2025, based on the underlying appointment documents furnished by the Company. The Company may take necessary steps to rectify/update the date of appointment in the MCA records, as applicable.**

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Thanking You
For Shivam Sharma & Associates
Company Secretaries

Shivam Sharma
Proprietor
M. No.: A35727, CP. No.: 16558
Peer Review Certificate No.: 1811/2022
UDIN: A035727H001421023
Date: 09.09.2026
Place: Mumbai

CERTIFICATE ON CORPORATE GOVERNANCE
BY PRACTICING COMPANY SECRETARY
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Lasa Supergenerics Limited
Reg. Office: Plot no. C-4, C-4/1, MIDC Lote Parshuram
Industrial Area, Tal -Khed, Khed Ratnagiri MH 415722.

I have examined the compliance of the conditions of Corporate Governance by **Lasa Supergenerics Limited** ('the Company') for the year ended on 31st March, 2026 as stipulated under Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para-C, D & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The compliance of the conditions of Corporate Governance is the responsibility of the Management. My examination was limited to the review of procedures and implementation thereof, as adopted by the Company for ensuring compliance with conditions of Corporate Governance.

In my opinion and to the best of my information and according to the explanations given to me and the representations made by the Directors and the Management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations except in few cases, as applicable for the year ended on 31st March, 2026.

I further state that this certificate is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

For Shivam Sharma & Associates
Company Secretaries

Shivam Sharma
Proprietor
M. No.: A35727, CP. No.: 16558
Peer Review Certificate No.: 1811/2022
UDIN: A035727H001421001
Date: 09.09.2026
Place: Mumbai

Disclosure of related party transactions

												Additonal disclosure of related party transcation - applicable only in case the related party transaction related to loans, inter-corporate deposits, advances or investments made or given							
	Details of the party (listed entity / subsidiary)		Details of the counterparty			Type of related party transcation (see Note 5)	Value of the related party transcation as approved by the audit committee (see Note 6a)	Value of the related party transaction ratified by the audit committee (see Note 6b)	Value of transaction during the reporting period (see note 6c)	In case monies are		In case any financial indebtedness			Details of loans, inter-corporate deposits, advance or				
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness loan/ issuance od debt / any other etc.)	Coast (See Note7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Intrest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of fund (end-usage)
1	Lasa Supergenerics Limited	AADCL0382Q	Mr. Omkar Herlekar	ACCPH0802P	Promoter- Managing Director	Directors Remunaration	100		3.00										
2	Lasa Supergenerics Limited	AADCL0382Q	Mr. Umesh Pawar	BOLPP1790J	Whole Time Director	Directors Remunaration	100		1.49										
3	Lasa Supergenerics Limited	AADCL0382Q	Ms. Ekta Gurnasinghani	ALOPG0855E	Independent Director	Sitting fees for Independent Director	8		0.75										
4	Lasa Supergenerics Limited	AADCL0382Q	Ms. Ajay Sukhwani	BUCPS3330L	Independent Director	Sitting fees for Independent Director	8		1.00										
5	Lasa Supergenerics Limited	AADCL0382Q	Mr. Hardesh Tolani	AIYPT7884P	Independent Director	Sitting fees for Independent Director	8		0.75										
6	Lasa Supergenerics Limited	AADCL0382Q	Ms. Manali Bhagtani	BQAPB1806J	Independent Director	Sitting fees for Independent Director	8		0.75										
7	Lasa Supergenerics Limited	AADCL0382Q	Mrs Mitti Jain	AHHPJ3806B	Company Secretary	Remuneration	100		5.59										
8	Lasa Supergenerics Limited	AADCL0382Q	Mr. Ravi Shankar Kabra	ANZPK7841B	CFO	Remuneration	30		0										
9	Lasa Supergenerics Limited	AADCL0382Q	Ms. Varsha Joshi	AIKPJ1632K	CFO	Remuneration	8		1.20										
10	Lasa Supergenerics Limited	AADCL0382Q	Dr Omkar Herlekar Foundation	AAHCD7104N	Common Director	Donation Given	200		15.50										
11	Lasa Supergenerics Limited	AADCL0382Q	Mr.Yogesh Hari Ughada	AOAPU2065F	Independent Director	Sitting fees for Independent Director	8		0.10										
12	Lasa Supergenerics Limited	AADCL0382Q	Mr.Pravin Gadalya Lachake	BBMPL2311R	Independent Director	Sitting fees for Independent Director	8		0.10										
13	Lasa Supergenerics Limited	AADCL0382Q	Mr. Ketan Bhau Songal	OVGPS4662P	Independent Director	Sitting fees for Independent Director	8		0.10										
14	Lasa Supergenerics Limited	AADCL0382Q	Ms.Rekha Hemant Wakh	AJGPW9735P	Independent Director	Sitting fees for Independent Director	8		0.10										
15	Lasa Supergenerics Limited	AADCL0382Q	Mr.Prathmesh Chalke	AXFPC6078C	Whole Time Director	Directors Remunaration	8		4.63										
16	Lasa Supergenerics Limited	AADCL0382Q	Mr.Ganesh Potdar	APTPP4321H	Whole Time Director	Directors Remunaration	8		0.30										
Total (of Note b)							618		35.36										

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LASA SUPERGENERICS LIMITED

Report on the Audit of the Financial Statements

Qualified opinion

We have audited the accompanying financial statements of **LASA SUPERGENERICS LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statementof Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its loss, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis of Qualified Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with theCode of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethicalresponsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our Qualified audit opinionon the financial statements.

1. **Impairment of Tangible assets:**

   As referred to in Note 27 of the financial statements, a fire occurred at the Company's factory plant on 18 May 2025 resulting in damage to Property, Plant and Equipment, inventories and other assets.

   Based on a preliminary assessment, the Company had recognized an adhoc provisional impairment loss of Rs. 700 Lacs during the year. However, as at the date of this audit report, the management has not completed the assessment of the actual loss/damage and consequential financial impact arising from the said fire incident due to the reasons mentioned in Note 37 of the financial statements, including:

- determination of the carrying value of damaged assets,
- assessment of additional impairment, if any,
- recoverability of inventories and other assets, and

In the absence of sufficient and appropriate audit evidence regarding the completeness and accuracy of the financial impact of the aforesaid fire incident, we are unable to determine whether any further adjustments and disclosures are required in respect of the carrying value of assets, loss for the year and other elements of the accompanying financial statements.

2. Impairment of intangible assets

The Company is carrying intangible assets aggregating to Rs. 1667.05 Lacs in the form of Patents, goodwill and Software in the books of account as at March 31, 2026. The software applications are presently not in use and, in our opinion, indicators of impairment also exist in respect of patents and goodwill.

However, the Company has not carried out an impairment assessment/valuation of the aforesaid intangible assets in accordance with the applicable accounting standards. Consequently, we were unable to obtain sufficient appropriate audit evidence regarding the recoverable amount of these assets and the extent of impairment loss, if any, required to be recognised in the financial statements.

Accordingly, we are unable to determine the impact of the above matter on the carrying value of intangible assets, retained earnings, and the profit/loss for the year.

Emphasis of Matter

We draw attention to the matters:

(i) We draw attention to Note 27 of the financial statements regarding the write-off of Capital Work-in-Progress (CWIP) amounting to Rs. 46.27 Lakhs relating to Factory Building and Plant & Machinery during the year, which has been disclosed as an Exceptional Item in the Statement of Profit and Loss.

(ii) We draw attention to Note 38 of the financial statements where it is reported that during the year on 18th May 2025, a fire occurred at one of the Company's factory, resulting in significant damage to inventories, property, plant and equipment, office area and disruption of operations.

The affected assets were not covered by insurance, and the estimated financial loss is yet to be estimated by management. The Company is evaluating its recovery and rebuilding strategy, including potential funding arrangements to restore operations. The management has assessed that this event does not cast significant doubt on the Company's ability to continue as a going concern.

(iii) a) Regarding Goods & Services Tax, in certain cases, entries/ balances as per the books of accounts do not match with the returns filed and input tax credit reflected in the portal. Adjustment entries and reversal of ineligible input tax credit are pending. In the absence of quantification, we are unable to comment on the impact of the same on the result or financial position of the Company, if any.

Further as mentioned in Note 35(i) of the financial statements, during the year, the Company has received demand orders pertaining to GST aggregating to demand of Rs. 3588.64 lakhs pertaining to various assessment periods. The Company has filed appeals/appropriate responses against such notices before the relevant appellate authorities and is contesting the matters based on legal advice received.

Pending final adjudication of the matters, the management believes that the Company has a strong case on merits and accordingly no provision has been considered necessary in the financial statements in respect of the aforesaid demands. The amounts disclosed represent contingent liabilities and do not include interest and penalty, wherever unascertainable. However, we have not received any expert opinion backing the merits in favour of the company, hence we are unable to comment on amount of indirect tax liabilities, if any may arise in this respect.

3 (b) The Company has received income tax demand notice and related order pertaining to AY 2018-19 during the year where a demand of Rs.86.42 Crs has been raised against the company, However, subsequently the Company has preferred an appeal against the order before appellate authorities and hence the matter is disputed. The same are disclosed as contingent liabilities as detailed in Note 35(ii) of the financial statements.

(iv) Without qualifying our opinion, we draw attention to Note 36 of the financial statements regarding the Government Grant recognized by the Company during the year. As described in the said note, subsequent to a fire incident at the manufacturing facility, the Company's production operations were suspended, resulting in uncertainty relating to fulfillment of conditions attached to the grant for future periods.
Accordingly, management has discontinued further recognition of Government Grant income on accrual basis pending restoration of operations and reassessment of compliance with the applicable grant conditions.

(v) The bank balance confirmation of bank accounts having book balance of Rupees 5.75 Lacs as on 31-03-2026 & Fixed deposits confirmation of book balance of Rupees 26.42 Lacs as on 31-03-2026 could not be obtained as these accounts and fixed deposits are in dormant status.

(vi) As mentioned in Note 35(ii) of the financial statements, the goods were destroyed before transfer of risk or ownership, the transaction is governed by the doctrine of force majeure / supervening impossibility under Section 56 of the Indian Contract Act, 1872. Accordingly, revenue recognition in respect of the said invoice stands suspended pending determination of legal outcomes. The advance received amounting to 10.56 lacs from the said customer has been retained in the books as a continuing liability under "Other Current Liabilities – Force Majeure Suspense", to be adjusted upon final settlement of the mutual closure with the customer. For abundant clarity, this amount does not represent a debt due or payable as at the reporting date; its treatment remains contingent on future adjudication

(vii) Regarding Goods & Services Tax, in certain cases, entries/ balances as per the books of accounts do not match with the returns filed and input tax credit reflected in the portal. Adjustment entries and reversal of ineligible input tax credit are pending. In the absence of quantification, we are unable to comment on the impact of the same on the result or financial position of the Company, if any

Our opinion is not modified with respect to the aforesaid matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be key audit matters to be communicated in our report.

Key Audit Matter	How the matter was addressed in our Audit
Going Concern The Company has incurred accumulated losses and has been experiencing limited business operations during the year. Further, a fire occurred at the Company's factory, pursuant to which the Company's operations have remained closed from 18 May 2025 onwards. These conditions indicate circumstances that may cast significant doubt on the Company's ability to continue as a going concern. The assessment of the appropriateness of the going concern basis of preparation of the financial statements involved significant judgement by management, particularly in relation to the Company's ability to recommence operations, generate sufficient future business and cash flows, and meet its obligations as they fall due. Accordingly, the assessment of going concern was considered to be a matter of most significance in our audit and, therefore, a key audit matter.	Our audit procedures included, amongst others: • obtaining an understanding of management's assessment of the Company's ability to continue as a going concern; • evaluating the impact of the accumulated losses and the limited level of business operations on the Company's financial position; • understanding the circumstances surrounding the fire at the factory and its impact on the Company's operations; • evaluating management's assessment regarding the closure of operations from 18 May 2025 and the Company's plans for recommencement of operations, where applicable; • evaluating management's cash flow projections and the underlying assumptions relating to future operations and cash flows; • assessing the Company's ability to meet its financial obligations as and when they fall due; and • evaluating the adequacy of the related disclosures in the financial statements concerning going concern and the events and conditions that may cast significant doubt on the Company's ability to

	continue as a going concern.
Non-timely payment of statutory dues & Compliance The entity has delays in payment of statutory dues (like GST, PF, TDS) and in filing related returns. Such non-compliance can result in financial penalties and reputational risk, impacting provisions and liabilities in the financial statements.	We reviewed the ageing analysis of outstanding dues, discussed the reasons for delays with management, and assessed disclosures made in the financial statements. We also considered the auditor reporting under CARO (where applicable).

Management's Responsibilities for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work;and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company sofar as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income,Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.

   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations (Refer Note 35(i) of the financial statements) on its financial position in its financial statements.

      ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to theInvestor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriatein the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

h) Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility except that audit trail was not enabled at the database level to log any direct changes for the accounting software used for maintaining the books of account. For accounting software for which audit trail feature is enabled, the audit trail facility has been operating throughout the year for all relevant transactions recorded in the software and we did not come across any instance of audit trail feature being tampered with during the course of our audit.

For Gupta Rustagi & Co.
Chartered Accountants
(Firm's Registration No. 128701W)

SD/-

Niraj Gupta

Partner
(Membership No.100808)
UDIN: 26100808DHYREZ3166

Place: Mumbai
Date: 28th May 2026

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Lasa Supergenerics Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of **Lasa Supergenerics Limited** (the "Company") as of March 31, 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company does not has, in all material respects, adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were not operating effectively as at March 31, 2026 based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Gupta Rustagi & Co.
Chartered Accountants
(Firm’s Registration No. 128701W)

SD/
Niraj Gupta

Partner
(Membership No.100808)
UDIN: 26100808DHYREZ3166

Place: Mumbai
Date: 28th May 2026

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' sectionof our report to the Members of ABC Private Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details except in few instances.

(B) The Company has maintained proper records showing full particulars of intangible assets except in few instances.

(b) As explained to us, fixed assets have not been physically verified by the management at regular intervals; hence we are unable to comment on the discrepancies if any.;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. In respect of its inventories:

(a) As explained to us, the inventories have been physically verified by the Management at reasonable intervals and in our opinion, the coverage and procedure of verification by the management is appropriate; further no discrepancies of 10% or more in the aggregate for each class of inventory was noticed and if so, they have been properly dealt with in the books of account;

(b) In our opinion and according to the information and explanations given to us, the company has not been sanctioned working capital limits in excess of five crore rupees from banks or financial institution in aggregate, at any time during the year, on the the basis of the security of the current assets of the company

iii. (a) The Company has not provided loans or advances in the nature of loans to any other entity, so reporting under clause (a), (c), (d), (e) and (f) is not applicable,

(b) In respect of the investments made by the company, the terms and conditions are not prejudicial to the interests of the company.

iv. In our opinion and according to the information and explanations given to us, in respect of loans and investments, the provisions of section 185 and 186 of the Act have been complied with. The company has not given any guarantees.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence,reporting under clause 3(v) of the Order is not applicable.

vi. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended prescribed by the Central Government under sub-section (1) of Section 148 of the Act and are of the opinion that prima facie the prescribed cost records have been made and maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

vii. In respect of statutory dues:

(a) In our opinion, the Company has been irregular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Maharashtra Labour welfare Fund Cess and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Goods and Service tax, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable except as below.

Statutory Dues	**Outstanding more than six months (in Rs.)**
ESIC payable - Employee	24,295/-
ESIC payable - Employer	28,102/-
Maharashtra Labour welfare Fund	12,972/-
Provident Fund - Employee	4,17,685/-
TDS – Rent	37,870/-
Professional Tax	24,000/-
TDS – Contractor	1,99,834/-
TDS – Interest	1,44,102/-
TDS – Professional Fees	8,08,771/-
TDS – Purchase of Goods	89,556/-

(b) According to information & explanation given to us, there are dues in respect of goods and service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues that have not been deposited with the appropriate authorities on account of any dispute.

Name of the statue	Tax Dues (in Rs.)	Interest(in Rs.)	Penalty(in Rs.)	Total Disputed Amount(in Rs.)	Amount paid till 31st March 2026	Period to which the amount relates	Forum where dispute is pending
Income Tax	86,42,48,365	432,12,415		90,74,60,780		FY-2017-18	CIT Appeal
Income Tax	839150	23,46,308	-	31,85,458	-	FY 2019-20	ITD-AO
Income Tax	82,33,550	To be computed	-	82,33,550	-	FY 2020-21	ITD-AO
Sales Tax	13,26,393	-	-	13,26,393	-	FY 2016-17	Writ Petition
Sales Tax	7,78,723	-	-	7,78,723	-	FY 2017-18	Writ Petition
GST	40685765	53973732	49931907	14,45,91,404		FY 2017-18	Appeal
GST	9,22,82,816	-	10,88,12,816	20,10,95,632		FY 2017-18 to 23-24	Tribunal
GST	36,77,377	49,27,685	37,19,977	1,23,25,039		FY 2018-19	Tribunal
GST	4,92,308	3,10,154	49,231	8,51,693		FY 2022-23	Tribunal

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961(43 of 1961).

ix. (a) The Company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lender during the year. Accordingly, the details of such defaults are not applicable.

(b) The Company has not been declared wilful defaulter by any bank or financial institution orgovernment or any government authority.

(c) The Company has not taken any loans for any specified purpose and hence, reporting under clause 3(ix)(c) of the Order isnot applicable.

(d) On an overall examination of the financial statements of the Company, funds raised on short- term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised any loans on the pledge of securities held in its subsidiaries or associate companies during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of theOrder is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting underclause 3(x)(b) of the Order is not applicable.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) There has been no instance of whistle-blower complaints received by the company during the year under audit.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act,2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by theapplicable accounting standards.

xiv. (a) In our opinion the Company does not have an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have not received internal audit reports for the year under audit.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of theCompanies Act, 2013 are not applicable to the Company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of theOrder is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has no been resignation of the statutory auditors of the Company during the year and hence reporting under this clause is not required.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, there are circumstances which causes us to believe that there exists some uncertainty as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We furtherstate that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. (a) the Company has no unspent amount which is required to be transferred to a Fund specified in Schedule VII to the Companies Act and hence reporting under this clause is not applicable.

(b) there is no amount which remained unspent under sub-section (5) of section 135 of the Companies Act, hence reporting under clause 3(xx) of the Order is not applicable for the year.

For Gupta Rustagi & Co.
Chartered Accountants
(Firm's Registration No. 128701W)

SD/-
Niraj Gupta
Partner
(Membership No.100808)
UDIN: 26100808DHYREZ3166

Place: Mumbai
Date: 28th May 2026

LASASUPERGENERICS LIMITED
CIN: L24233MH2016PLC274202
NOTES TO FINANCIAL STATEMENT AS ON 31 MARCH 2026

1. Corporate Information

Lasa Supergenerics Limited (the Company) is a company registered under Companies Act, 2013 and incorporated on March 11, 2016. The Company is primarily engaged in the business of manufacturing API bulk drugs products. The company's shares got listed on National Stock Exchange & Bombay Stock Exchange as on 21st September 2017 and has a registered office located at Plot No. C-4, C-4/1, MIDC Lote Parshuram Industrial Area, Tal-Khed, Khed, Ratnagiri, Maharashtra – 415 722

2A. Basis of preparation

The Statement of Assets and Liabilities of the Company as at March 31, 2025 and the Statement of Profit and Loss, the Statement of Cash flows and the Statement of Changes in Equity for the year ended March 31, 2025 has been prepared under Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. The financial Statement as at and for the year March 31, 2026 along with financial statement as at and for the year ended March 31, 2026.

Accounting Estimates

The preparation of the financial statements, in conformity with the Ind AS, requires the management to make estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and the results of operation during the reported period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates which are recognized in the period in which they are determined.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

2B. Significant accounting policies

I. Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.
An asset/ liability is treated as current when it is:

a) Expected to be realized/ settled or intended to be sold or consumed in normal operating cycle
b) Held primarily for the purpose of trading
c) Expected to be realized/ settled within twelve months after the reporting period, or
d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets/ liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle. Deferred tax assets and liabilities are classified as non-current assets and liabilities.

II. Fair value measurement

The Company's accounting policies and disclosures require the measurement of fair values for, both financial and non-financial assets and liabilities. The Company has an established control framework with respect to the measurement of fair values. The management regularly reviews significant unobservable inputs and valuation adjustments. If third party information, such as broker quotes or pricing services, is used to measure fair values, then the management assesses the evidence obtained from the third parties to support the conclusion that such valuations meet the requirements of Ind AS, including the level in the fair value hierarchy in which such valuations should be classified.

When measuring the fair value of a financial asset or a financial liability, the Company uses observable market data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

III. Property, Plant and Equipment

An item of property, plant and equipment hat qualifies as an asset is measured on initial recognition at cost. Following initial recognition, items of property, plant and equipment are carried at its cost less accumulated depreciation and accumulated impairment losses.

The Company identifies and determines cost of each part of an item of property, plant and equipment separately, if the part has a cost which is significant to the total cost of that item of property, plant and equipment and has useful life that is materially different from that of the remaining item.

The cost of an item of property, plant and equipment comprises of its purchase price including import duties and other nonrefundable purchase taxes or levies, directly attributable cost of bringing the asset to its working condition for its intended use and the initial estimate of decommissioning, restoration and similar liabilities, if any. Any trade discounts and rebates are deducted in arriving at the purchase price. Cost includes cost of replacing a part of a plant and equipment if the recognition criteria are met. Expenses directly attributable to new manufacturing facility during its construction period are capitalized if the recognition criteria are met. Expenditure related to plans, designs and drawings of buildings or plant and machinery is capitalized under relevant heads of property, plant, and equipment if the recognition criteria are met.

Capital work in progress and Capital advances:

Cost of assets not ready for intended use, as on the balance sheet date, is shown as capital work in progress. Advances given towards acquisition of fixed assets outstanding at each balance sheet date are disclosed as Other Non-Current Assets.

Depreciation/ Amortization:

a) Depreciation on tangible assets is provided on straight line basis considering the useful lives prescribed in Schedule II to the Act on a pro-rata basis.
b) Leasehold improvements are amortized based on primary lease period or their useful lives prescribed under Schedule -II, whichever is lower.
c) The asset's useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.
d) An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.
e) The residual values, useful lives, and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Derecognition:

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the Derecognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Statement of Profit and Loss when the item is derecognized.

IV. Intangible assets

Measurement at recognition:

Intangible assets acquired separately are measured on initial recognition at cost. Intangible assets arising on acquisition of business are measured at fair value as at date of acquisition. Internally generated intangibles including research cost are not capitalized and the related expenditure is recognized in the Statement of Profit and Loss in the period in which the expenditure is incurred. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment loss, if any. Assets acquired but not ready for use are classified under Capital work-in-progress or intangible assets under development.

Amortization:

Intangible Assets with finite lives are amortized on a Straight-Line basis over the estimated useful economic life. The amortization expense on intangible assets with finite lives is recognized in the Statement of Profit and Loss.

Intangible assets with indefinite useful lives, are not amortized, but are tested for impairment annually. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis. The impairment loss on intangible assets with indefinite life is recognized in the Statement of Profit & Loss.

Impairment:

An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit (CGU) exceeds its recoverable amount. The recoverable amount of an asset is the greater of its fair value less cost to sell and value in use. To calculate value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market rates and the risk specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the CGU to which the asset belongs. Fair value less cost to sell is the best estimate of the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the cost of disposal.

Impairment losses, if any, are recognized in the Statement of Profit and Loss and included in depreciation and amortization expense. Impairment losses, on assets other than goodwill are reversed in the Statement of Profit and Loss only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognized.

V. Inventories

Raw materials, work-in-progress, finished goods, packing materials, stores, spares, components, consumables, and stock-in-trade are carried at the lower of cost and net realizable value. However, some materials and other items held for use in production of inventories are not written down below cost if the finished goods in which they will be incorporated are expected to be sold at or above cost. The comparison of cost and net realizable value is made on an item-by item basis. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost of completion and estimated costs necessary to make the sale.

In determining the cost of raw materials, packing materials, stock-in-trade, stores, spares, components, and consumables, weighted average cost method is used. Cost of inventory comprises all costs of purchase, duties, taxes (other than those subsequently recoverable from tax authorities) and all other costs incurred in bringing the inventory to their present location and condition.

Cost of finished goods and work-in-progress includes the cost of raw materials, packing materials, an appropriate share of fixed and variable production overheads, excise duty as applicable and other costs incurred in bringing the inventories to their present location and condition. Fixed production overheads are allocated based on normal capacity of production facilities.

VI. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign currency foreign exchange forward contracts.

Financial instruments also covers contracts to buy or sell a non-financial item that can be settled net in cash or another financial instrument, or by exchanging financial instruments, as if the contracts were financial instruments, with the exception of contracts that were entered into and continue to be held for the purpose of the receipt or delivery of a non-financial item in accordance with the entity's expected purchase, sale or usage requirements.

Derivatives are currently recognized at fair value on the date on which the derivative contract is entered into and are subsequently re-measured to their fair value at the end of each reporting period.

a) Financial Assets

Classification

The Company classifies its financial assets in the following measurement categories:

- Where assets are measured at fair value, gains and losses are either recognized entirely in the Statement of Profit and Loss (i.e. fair value through profit or loss), or recognized in Other Comprehensive Income (i.e. fair value through other comprehensive income).
- A financial asset that meets the following two conditions is measured at amortized cost (net of any write down for impairment) unless the asset is designated at fair value through profit or loss under the fair value option.

Business model test: The objective of the Company's business model is to hold the financial asset to collect the contractual cash flows (rather than to sell the instrument prior to its contractual maturity to realize its fair value changes).
Cash flow characteristics test: The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Initial recognition and measurement

At initial recognition, the Company measures a financial asset at fair value plus, in the case of a financial asset not recorded at fair value through the Statement of Profit and Loss, transaction costs that are attributable to the acquisition of the financial asset.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognized (i.e. removed from the Company's balance sheet) when:

- The rights to receive cash flows from the asset have expired, or –
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset

When the Company has transferred its rights to receive cash flows from an asset or has entered a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Impairment of financial assets

In accordance with Ind-AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- Financial assets that are debt instruments, and are measured at amortized cost e.g., loans, deposits, and bank balance.
- Trade receivables - The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. Trade receivables are tested for impairment on a specific basis after considering the sanctioned credit limits, security like letters of credit, security deposit collected etc. and expectations about future cash flows.

b) Financial Liabilities

Classification

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered and the definitions of a financial liability and an equity instrument.

The Company classifies all financial liabilities as subsequently measured at amortized cost, except for financial liabilities at fair value through the Statement of Profit and Loss. Such liabilities, including derivatives that are liabilities, shall be subsequently measured at fair value.

Initial recognition and measurement

Financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable and incremental transaction cost. Amortized cost is calculated by considering any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss. The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts and derivative financial instruments.

Financial guarantee contracts

Financial guarantee contracts issued by the Company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirements of Ind-AS 109 and the amount recognized less cumulative amortization.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit and loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

Derivative financial instruments

The Company uses derivative financial instruments, such as forward currency contracts and interest rate swaps, to hedge its foreign currency risks and interest rate risks, respectively. Such derivative financial instruments are initially recognized at fair value on the date on which a derivative contract is entered into and are subsequently re-measured at fair value. The accounting for subsequent changes in fair value depends on whether the derivative is designated as a hedging instrument, and if so, the nature of item being hedged, and the type of hedge relationship designated.

Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

VII. Provision and Contingent liabilities

Provisions

A provision is recognized when the Company has a present obligation (legal or constructive) as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value (except where time value of money is material)and are determined based on the best estimate required to settle the obligation at the reporting date when discounting is used, the increase in provision due to passage of time is recognized as finance cost. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases, where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements unless the probability of outflow of resources is remote.

Provisions, contingent liabilities, contingent assets, and commitments are reviewed at each balance sheet date.

VIII. Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

IX. Revenue:

Sale of goods:

Revenue from sale of goods is recognized on transfer of control of promised goods to a customer at an amount that reflects the consideration to which the Company is expected to be entitled to in exchange for those goods or services.

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold is net of variable consideration on account of various discounts and schemes offered by the Company as part of the contract. This variable consideration is estimated based on the expected value of outflow. Revenue (net of variable consideration) is recognized only to the extent that it is highly probable that the amount will not be subject to significant reversal when uncertainty relating to its recognition is resolved.

Interest Income:

For all financial instruments measured at amortized cost, interest income is recorded using the effective interest rate (EIR), which is the rate that discounts the estimated future cash payments or receipts through the expected life of the financial instruments or a shorter period, where appropriate, to the net carrying amount of the financial assets. Interest income is included in other income in the Statement of Profit and Loss.

X. Foreign Currency

Transaction and Balances:

Transactions in foreign currencies are translated into the respective functional currencies of the Company at the exchange rates at the dates of the transactions or an average rate if the average rate approximates the actual rate at the date of the transaction. Foreign currency transactions are recorded on initial recognition in the functional currency, using the exchange rate at the date of the transaction. At each balance sheet date, foreign currency monetary items are reported using the closing exchange rate. Exchange differences that arise on settlement of monetary items or on reporting at each balance sheet date of the Company's monetary items at the closing rate are recognized as income and expenses in the period in which they arise.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of transactions. Non-monetary items that are measured at fair value in a foreign currency shall be translated using the exchange rates at the date when the fair value was measured. Exchange differences are generally recognized in the Statement of Profit and Loss.

XI. Employee Benefits

Short Term Benefits:

Short-term employee benefits are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

Other long-term employee benefit obligations:

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements because of experience adjustments and changes in actuarial assumptions are recognized in profit or loss.

Post-Employment Obligations:

a) Gratuity

The Company’s net obligation in respect of defined benefit plans is calculated by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligations is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Company, the recognized asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

b) Defined Benefit contribution plan

The Company pays provident fund contributions to publicly administered provident funds as per local regulations. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognized as employee benefit expense when they are due.

c) Bonus Plan

The Company recognizes a liability and an expense for bonuses. The Company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

XII. Taxes

Current income tax

Current tax is the amount of tax payable (recoverable) in respect of the taxable profit / (tax loss) for the year determined in accordance with the provisions of the Income-Tax Act, 1961. Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using tax rates and tax laws that have been enacted or substantively enacted at the reporting date.

Current tax assets and liabilities are offset only if, the Company:
a) has a legally enforceable right to set off the recognized amounts; and
b) intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.
Deferred tax liabilities are recognized for all taxable temporary differences except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of taxable temporary differences associated with investments in subsidiaries, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future

Deferred tax assets (including MAT credit) are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized except:

- When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss
- In respect of deductible temporary differences associated with investments in subsidiaries, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

The carrying amount of deferred tax assets (including MAT credit available) is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognized outside profit or loss is recognized outside the statement of profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as “MAT Credit Entitlement.” The Company reviews the “MAT credit entitlement” asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

GST paid on acquisition of assets or on incurring expenses

Expenses and assets are recognized net of the amount of GST (Goods and Service Tax) paid, except:

- When the tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case, the tax paid is recognized as part of the cost of acquisition of the asset or as part of the expense item, as applicable
- When receivables and payables are stated with the amount of tax included the net amount of tax recoverable from, or payable to, the taxation authority is included as part of other current assets or liabilities in the balance sheet.

XIII. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset until such time that the asset are substantially ready for their intended use. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

XIV. Earnings per share

Basic and diluted earnings per Equity Share are computed in accordance with Indian Accounting Standard 33 ‘Earnings per Share’, notified accounting standard by the Companies (Indian Accounting Standards) Rules of 2015 (as amended). Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources

For Gupta Rustagi & Co.
Chartered Accountants
Firm Registration No.: 128701W

Sd/-
Niraj Gupta
(Partner)
Membership No.: 100808

Place: Mumbai
Date: 29th May 2026

For Lasa Supergenerics Limited

Sd/-
Omkar Herlekar
(Chairman & Managing Director)
DIN: 01587154

Sd/-
Mitti Jain
(Company Secretary)
Mem No: A33681

Sd/-
Ms.Varsha Joshi
(Chief Financial Officer)

Statement of Audited Financial Results for Quarter and Year ended 31st March, 2026

(Rs in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1. INCOME					
a. Revenue from Operations	(13.15)	219.93	3,913.77	2,514.07	14,244.81
b. Other Income	4.07	1.79	239.18	19.98	501.23
Total Income	**(9.08)**	**221.72**	**4,152.94**	**2,534.05**	**14,746.03**
2. Expenses					
a. Cost of Materials consumed	66.83	48.77	3,168.26	1,914.98	10,809.56
b. Cost of Traded Goods	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress	(30.48)	177.17	(335.74)	469.48	(190.82)
d. Employee benefits expenses	4.65	16.36	142.98	216.98	610.79
e. Finance costs (Bank Charges)	12.86	11.20	10.77	38.62	269.24
f. Depreciation & amortizations expenses	130.75	156.99	389.94	601.72	1,229.98
g. Other Expenses	157.71	52.40	596.95	649.29	2,388.68
Total Expenses (a to g)	**342.32**	**462.88**	**3,973.16**	**3,891.07**	**15,117.43**
Exceptional Items	46.27		2,391.44	2,103.75	1,566.91
3. Profit / (Loss) before tax (1-2)	**(397.68)**	**(241.16)**	**(2,211.66)**	**(3,460.77)**	**(1,938.31)**
4. Tax expense					
Current Tax				-	-
Deferred Tax	18.76	14.32	(782.55)	(51.74)	(462.58)
Short / Excess income tax provision for earlier years					-
5. Net Profit / (Loss) after tax (3-4)	**(416.44)**	**(255.47)**	**(1,429.11)**	**(3,409.03)**	**(1,475.73)**
6. Other Comprehensive Income					
Items that will not be reclassified into Profit or Loss					
- Remeasurement of Defined Benefit Plans (Net of tax)			4.42	-	4.42
7. Total Comprehensive Income for the year (after tax) (5+6)	**(416.44)**	**(255.47)**	**(1,424.69)**	**(3,409.03)**	**(1,471.31)**
8. Paid-up Equity Share Capital (Face Value of Re. 10 /- each)	5,010.12	5,010.12	5,010.12	5,010.12	5,010.12
10. Earnings per Equity Share (of Rs. 10/- each)					
(a) Basic	(0.83)	(0.51)	(2.85)	(6.80)	(2.95)
(b) Diluted	(0.83)	(0.51)	(2.85)	(6.80)	(2.95)

Notes :

1) The Above Financial Results were reviewed by the audit committee of the board on 29th May 2026 and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditors have expressed on unmodified opinion. The auditors report has been filed with stock exchange and is available on the company's website. The Financial results have been prepared in accoradance with Ind AS notified under the Companies (Accounting Standards) Rule, 2015.

2a) Exceptional items - Fire Incident (Uninsured Loss)
During the reporting period, on 18th May 2025, a fire occurred at the Company’s factory located at Lote Parshuram Industrial area (our Mother Unit located at Plot No. C-4) in Ratnagiri, Maharashtra, resulting in significant damage to inventories, property, plant and equipment, office area and disruption of operations. This unit was central to our primary production activities, and as a result of the damage caused by the fire, all production processes have come to a halt.

The other owned/ leased units of the Company were dependent on the output from the C-4 unit for further processing and production. In the absence of operations at the Mother Unit, activities at all subsequent units have also ceased. The Company has duly intimated the stock exchanges, the Factory Inspector, and the Office of the Labor Commissioner regarding the suspension of operations.

The affected assets were not covered by insurance. As a result of this substantial loss has been recognised as exceptional items in earlier periods:

(Rs in Lakhs)

a) Inventories		1,273.62
b) Property, plan & Equipment (provisional)		700.00
c) Other expenses		83.85

2b)During the Quarter, the Company has written off Capital Work-in-Progress (CWIP) amounting to Rs. 46.27 Lakhs relating to Factory Building and Plant & Machinery, as the respective projects/assets were found to be non-viable and not expected to generate future economic benefits.
The said write-off has been disclosed as an Exceptional Item in the Statement of Profit & Loss for the year.

3) Impairement of tangible assets:
Following the fire incident at the factory premises, the Company has been facing severe operational disruptions, resulting in complete stoppage of production activities. Due to the non-operational status of the factory and consequent financial constraints, the Company was unable to disburse salaries/wages to certain labourers and workers.

Subsequently, an unrecognized labour union initiated a strike and protest outside the factory premises, thereby obstructing ingress and egress to the factory. Owing to the aggressive and hostile behaviour exhibited by certain workers during the protest, various professionals proposed to be engaged by the Company, including valuers, chartered engineers, and other technical experts, expressed apprehension and reluctance to enter the premises for assessment purposes.

The Company has also lodged an official police complaint in this regard seeking necessary assistance and protection. However, due to the lack of effective intervention and inaction by the concerned authorities, the management has been unable to gain proper access to the premises for conducting inspection and assessment of the actual damage caused by the fire incident.

Based on the preliminary observations and available information, the management is of the opinion that a substantial portion of the Plant & Machinery has been severely damaged/destroyed in the fire incident. However, the Company is presently unable to ascertain and quantify the exact extent of loss and damage until a detailed physical inspection and technical evaluation is conducted.

4) Going concern : The management expressed its inability to commence manufacturing activities in it's facilities which is attributable to a range of challenges, including pending statutory clearances and certain operational constraints. They are actively exploring alternative options to enter into contract manufacturing arrangements and/or leasing the facility, subject to receipt of necessary regulatory approvals and consents.

The Company is evaluating its recovery and rebuilding strategy, including potential funding arrangements to restore operations.

5) The Company had, in earlier years, created a full provision amounting to Rs. 441.63 Lacs against advance recoverable from Omkar Speciality Chemicals Private Limited considering uncertainty of recovery.
During the year under audit, pursuant to the order passed by the National Company Law Tribunal (NCLT), the Company received a proportionate recovery of Rs. 2.35 lakhs. Accordingly, the provision created earlier has been reversed to the extent of recovery received and the balance amount remaining unrecovered has been written off as bad debts / advance in the Statement of Profit and Loss.

6) During the year, the Company has received various notices/demand orders under the Goods and Services Tax ("GST") laws aggregating to Rs. 3,810.93 lakhs pertaining to various assessment periods. The Company has filed appeals/appropriate responses against such notices before the relevant appellate authorities and is contesting the matters based on legal advice received.
Pending final adjudication of the matters, the management believes that the Company has a strong case on merits and accordingly no provision has been considered necessary in the financial statements in respect of the aforesaid demands. The amounts disclosed represent contingent liabilities and do not include interest and penalty, wherever unascertainable.

7) Government grants : Subsequent to a fire incident at the manufacturing facility, the Company's production operations were suspended, resulting in uncertainty relating to fulfillment of conditions attached to the grant for future periods.
Accordingly, management has discontinued further recognition of Government Grant income on accrual basis pending restoration of operations and reassessment of compliance with the applicable grant conditions.

8)The bank balance confirmation of bank accounts having book balance of Rupees 5.75 Lacs as on 31-03-2026 & Fixed deposits confirmation of book balance of Rupees 26.42 Lacs as on 31-03-2026 could not be obtained as these accounts and fixed deposits are in dormant status.

9) As the goods were destroyed before transfer of risk or ownership, the transaction is governed by the doctrine of force majeure / supervening impossibility under Section 56 of the Indian Contract Act, 1872. Accordingly, revenue recognition in respect of the said invoice stands suspended pending determination of legal outcomes. The advance received from the said customer has been retained in the books as a continuing liability under “Other Current Liabilities – Force Majeure Suspense”, to be adjusted upon final settlement of the mutual closure with the customer. For abundant clarity, this amount does not represent a debt due or payable as at the reporting date; its treatment remains contingent on future adjudication.

10) The Company has single business segment i.e. Active Pharmaceutical Ingredients (API), therefore, in the context of Ind As 108, disclosure of segment information is not applicable.

11) Figures of previous period have been re-grouped / reclassified wherever necessary, to confirm to this period's classification.

For Lasa Supergenerics Limited

Omkar Herlekar
Chairman & Managing Director
(DIN No. 01587154)

Place : Mumbai
Date : 29th May,2026

LASA SUPERGENERICS LIMITED
CIN: L24233MH2016PLC274202
Balance Sheet as at March 31, 2026

(Rs. In Lakhs)

Particulars	Note No.	Year-As at 31st March 2026	Year-As at 31st March 2025
ASSETS			
Non-current assets			
Property, Plant and Equipment	3	3,838.11	4,809.18
Capital Work in Progress	3	0.00	24.97
Intangible assets	3	1,667.05	1,989.36
Financial Assets			
Non Current Investments			-
Other Financial Assets	4	78.32	78.32
		5,583.48	**6,901.83**
Current assets			
Inventories	5	181.59	2,449.70
Financial Assets			
Trade receivables	6	4.12	149.17
Cash and cash equivalents	7	28.78	27.53
Bank balances other than cash & cash equivalents	8	40.89	51.50
Loans	9	5.00	5.00
Other Financial Assets			
Other current assets	10	783.34	568.47
		1,043.71	**3,251.38**
		6,627.18	**10,153.20**
EQUITY AND LIABILITIES			
EQUITY			
Equity Share capital	11	5,010.13	5,010.13
Other Equity	12	(47.84)	3,361.20
		4,962.29	**8,371.33**
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
Non Current Borrowings			-
Provisions	13	17.18	44.22
Deferred Tax Liabilities	14	(29.52)	22.21
		(12.34)	**66.44**
Current liabilities			
Financial Liabilities			
Current Borrowings	15	974.73	212.75
Trade payables:	16	-	-
Total outstanding dues of micro enterprises and small enterprises		22.04	435.61
Total outstanding dues of creditors other than micro enterprises and small enterprises		190.28	586.14
Other financial liabilities			-
Other current liabilities	17	261.89	330.36
Provisions	18	228.29	150.59

Current tax liabilities (net)		-
	1,677.24	**1,715.45**
	6,627.18	**10,153.20**
	(0.00)	**(0.00)**

For Gupta Rustagi & Co.
Chartered Accountants
Firm Registration No.: 128701W

SD/-
Niraj Gupta
(Partner)
M.No.: 100808

Place : Mumbai
Date :29th May,2026

For Lasa Supergenerics Limited

Omkar Herlekar
(Chairman & Managing Director)
DIN:01587154

Mitti Jain
(Company Secratory)

Varsha Joshi
(Chief Financial Officer)

LASA SUPERGENERICS LIMITED
CIN: L24233MH2016PLC274202
Statement of Profit and Loss for the year ended March 31, 2026

Particulars	**Note No.**	**Year ended 31st March 2026**	**Year ended 31st March 2025**
INCOME			
Revenue from operations	19	2,514.07	14,244.81
Other income	20	19.98	501.23
Total income		**2,534.05**	**14,746.03**
EXPENSES			
Cost of materials consumed	21	1,914.98	10,809.56
Changes in inventories of finished goods, work in process and stock in trade	22	469.48	(190.82)
Excise Duty			
Employee benefits expense	23	216.98	610.79
Finance costs	24	38.62	269.24
Depreciation and amortisation expense	25	601.72	1,229.98
Other expenses	26	649.29	2,388.68
Total expenses		**3,891.07**	**15,117.43**
Profit / (Loss) before Exceptional items & tax		**(1,357.02)**	**(371.40)**
Exceptional Items		2,103.75	1,566.91
Profit / (Loss) before tax		**(3,460.77)**	**(1,938.31)**
Tax expenses			
- Current tax			
- (Excess)/Short Tax provision for earlier years			
- Deferred tax	14	(51.74)	(462.58)
Total tax expense		**(51.74)**	**(462.58)**
Profit / (loss) for the year		**(3,409.03)**	**(1,475.73)**
Other Comprehensive Income			
Items that will not be reclassified subsequently to profit or loss			
Remeasurement of employee defined benefit obligation			4.42
Income tax relating to items that will not be reclassified to profit or loss			
			4.42
Total comprehensive income for the year		**(3,409.03)**	**(1,471.31)**
Earning per equity share for profit attributable to equity shareholders of Lasa Supergenerics Limited	28		
Basic & Diluted EPS (in Rs.)		(6.80)	(2.95)
(Refer Note No.29)			

The above statement of profit & loss should be read in conjunction with the accompanying notes.

For Gupta Rustagi & Co.
Chartered Accountants
Firm Registration No.: 128701W

For Lasa Supergenerics Limited

	Omkar Herlekar	
	(Chairman & Managing Director)	
Niraj Gupta	**DIN:01587154**	
(Partner)		
M.No.: 100808		
	Mitti Jain	**Varsha Joshi**
Place : Mumbai	**(Company Secretary)**	**(Chief Fiancial Officer)**
Date : 29th May 2026	**Mem No : A33681**	

LASA SUPERGENERICS LIMITED
CIN: L24233MH2016PLC274202
Statement of Cash flows for the Year ended March 31, 2026

(Rs. In Lakhs)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net (loss) / profit before tax	(3,460.77)	(1,938.31)
Adjustments for		
Depreciation and Amortisation Expense	601.72	1,229.98
Finance Costs	38.62	269.24
Interest income & gain on sale of shares	(1.24)	(1.47)
Gain on Sale of Property, plant and equipment	(5.42)	-
Remeasurement of employee defined benefit obligation	-	4.42
Government Grant	(13.33)	(220.66)
Adjustment for Exceptional Items (Non-Operating Activity)	1,973.62	921.83
Provision for doubtful debts and advances (net)		645.08
Operating profit before working capital changes	**(866.79)**	**910.11**
Working capital adjustments :-		
(Increase) / Decrease in Trade and Other Receivables	145.05	209.53
(Increase) / Decrease in Inventories	994.50	(545.37)
(Increase) / Decrease in Other Non-Current Assets	-	(7.34)
(Increase) / Decrease in Other Current Assets	(214.87)	171.79
Increase / (Decrease) in Trade and Other Payables	(809.43)	(383.61)
Increase / (Decrease) in Provisions	50.66	(978.68)
Increase / (Decrease) in Current Borrowings	-	-
Increase / (Decrease) in Other Financial Liabilties	-	-
Increase / (Decrease) in Other Current Liabilties	(68.47)	335.64
Cash generated from / (used in) operations	**(769.35)**	**(287.92)**
Direct taxes paid (Net of Refunds)	-	-
Net cash (used in) / from generated from operating activities	**(769.35)**	**(287.92)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale/Purchase of property, plant & equipment and intangible assets (including capital work-in-progress and capital advances) (net)	22.06	782.01
Net (investments in)/ proceeds from bank deposits (having original maturity of more than three months)	10.61	37.27
Interest received	1.24	1.47
Net cash (used in) / generated from investing activities	**33.91**	**820.75**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Current Borrowings	761.98	(525.26)
Proceeds from issue of Share Warrants		175.00
Interest paid	(38.62)	(269.24)
Preceeds received from Govt Grants	13.33	53.34
Net cash (used in) / from financing activities	**736.69**	**(566.16)**
Net decrease in cash and cash equivalents (A+B+C)	**1.25**	**(33.34)**
Cash and cash equivalents at the beginning of the year	27.53	60.86
Cash and cash equivalents at the end of the year	**28.78**	**27.53**

Components of cash and cash equivalents considered only for the purpose of cash flow statement		
In bank current accounts in Indian rupees	23.09	22.35
Cash on hand	5.69	5.19
	28.78	**27.53**

0.00

For Gupta Rustagi & Co.	**For Lasa Supergenerics Limited**	
Chartered Accountants		
Firm Registration No.: 128701W		
	Omkar Herlekar	
SD/-	**(Chairman & Managing Director)**	
Niraj Gupta	**DIN:01587154**	
(Partner)		
M.No.: 100808		
	Mitti Jain	**Varsha Joshi**
Place : Mumbai	**(Company Secretary)**	**(Chief Fiancial Officer)**
Date : 29th May,2026	**Mem No : A33681**	

LASA SUPERGENERICS LIMITED
Statement of Changes in Equity for the year ended March 31, 2026

(Rs in lakhs)

EQUITY SHARE CAPITAL :	Balance as at 1st April,2024	Changes in equity share capital during the year	Balance as at 31st March, 2025	Changes in equity share capital during the year	Balance as at 31st March, 2026
Paid up Capital	5,010.13	-	5,010.13	-	5,010.13

(Rs in lakhs)

OTHER EQUITY :	Share Suspense Account	Reserves and Surplus				
Particulars		Share Warrants	Capital Reserve	Securities Premium Reserve	Retained Earnings	Total
Balance as at 1st April,2024	**-**	**-**	**5,157.70**	**4,197.61**	**(4,697.81)**	**4,657.50**
Profit/(Loss) for the year					(1,471.31)	(1,471.31)
MAT credit transferred					-	-
Items of Other Comprehensive Income for the year,net of tax :						-
Remeasurements of net defined benefit plans					-	-
Share Capital Issued during the year				-		-
In Persuant to the Scheme						-
Share Warrants Issued		175.00				175.00
Dividend paid for the FY					-	-
Loss on Sale of Capital Assets		-	-		-	-
Balance as at 31st March,2025	**-**	**175.00**	**5,157.70**	**4,197.61**	**(6,169.12)**	**3,361.20**
Profit/(Loss) for the year					(3,409.03)	(3,409.03)
MAT credit transferred					-	-
Items of Other Comprehensive Income for the year,net of tax :						-
Remeasurements of net defined benefit plans					-	-
Share Capital Issued during the year				-		-
In Persuant to the Scheme						-
Share Warrants Issued		-				-
Dividend paid for the FY					-	-
Loss on Sale of Capital Assets		-	-		-	-
Balance as at 31st March,2026	**-**	**175.00**	**5,157.70**	**4,197.61**	**(9,578.15)**	**(47.84)**

LASA SUPERGENERICS LIMITED

Note 3 : PROPERTY, PLANT & EQUIPMENT

	Property , Plant & Eqipment														Intangiable Assets		
	Lease Hold Land	Factory Building	Plant & Machinery	Air Conditioner	Tank	Electrical & Electrical Equipment	Plant & Machinery - R &D	Laboratory Equipments	Office Equipments	Motor Car	Furniture & Fixture	Computer & Peripherals	**Total**	Capital Work in Progress	Patent and Process	Goodwill	ERP Software
Gross carrying value, at cost																	
As at 31st March 2024	967.79	3,394.86	11,997.78	3.12	0.52	163.74	2,890.56	26.06	19.61	87.94	21.67	41.27	19,614.91	250.88	2,149.39	1,229.62	23.89
Additions	-	30.22	89.60	0.88	-	46.01		0.65	1.76		-	2.15	171.27	6.32	-	-	-
Disposal / Transfer	134.86	1,171.51	6,549.77	-	0.52	62.66	2,380.39	-	1.05	77.87	4.36	1.63	10,384.61	232.23	-	-	-
Impaired	-	-	-			-					-	-					
As at 31st March 2025	832.94	2,253.57	5,537.60	4.00	(0.00)	147.09	510.17	26.71	20.32	10.06	17.31	41.80	9,401.56	24.96	2,149.39	1,229.62	23.89
Additions	-	6.42	6.12	0.24	-	0.39	-	-	5.41	-	-	0.33	18.92	21.31	-	-	-
Disposal / Transfer	-	-	16.15	-	-	-	-	-	-	-	-	-	16.15	46.27	-	-	-
Impaired	-	300.00	400.00	-	-	-	-	-	-	-	-	-	700.00	-	-	-	-
As at 31st March 2026	832.94	1,959.99	5,127.58	4.24	(0.00)	147.48	510.17	26.71	25.73	10.06	17.31	42.12	8,704.33	0.00	2,149.39	1,229.62	23.89
Accumulated Depreciation / amortisation																	
As at 31st March 2024	92.46	1,139.53	6,966.58	1.02	0.38	146.08	2,745.59	17.50	12.42	56.94	17.75	36.75	11,233.00	-	746.05	61.48	1.20
Charge for the year	3.26	38.84	105.38	0.08	(0.00)	1.82	1.18	0.50	0.73	0.44	0.14	0.51	152.88		217.83	15.37	3.86
Disposal / Transfer	15.50	709.95	4,154.56	-	0.41	54.33	2,265.66	-	0.99	58.86	3.99	1.54	7,265.80				
As at 31st March 2025	90.10	590.52	3,240.25	1.34	(0.00)	94.70	484.65	18.55	14.47	6.23	14.33	37.21	4,592.37	-	1,283.40	122.96	7.17
Charge for the year	11.35	75.74	207.51	0.40	-	5.35	-	0.95	1.91	0.62	0.52	1.30	305.65	-	257.01	61.48	3.82
Disposal / Transfer	-	7.16	24.65	-	-	-	-	-	-	-	-	-	31.81	-	-	-	-
As at 31st March 2026	101.46	659.10	3,423.11	1.74	(0.00)	100.06	484.65	19.50	16.38	6.85	14.85	38.51	4,866.21	-	1,540.41	184.44	11.00
Net Book Value																	
As at 31st March 2026	731.48	1,300.89	1,704.47	2.50	0.00	47.42	25.51	7.21	9.35	3.21	2.46	3.61	3,838.12	0.00	608.98	1,045.18	12.89
As at 31st March 2025	742.83	1,663.05	2,297.35	2.66	0.00	52.38	25.51	8.16	5.85	3.83	2.98	4.59	4,809.19	24.96	865.99	1,106.66	16.72

LASA SUPERGENERICS LIMITED

Notes to financial statements for the year ended March 31, 2026

Note No. 12 : Equity Share capital

Particuars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
(A) Share Capital				
Authorised Capital				
Equity Shares of Rs.10/- each.	1,00,00,00,000	1,00,000.00	1,00,00,00,000	1,00,000.00
	1,00,00,00,000	1,00,000.00	1,00,00,00,000	1,00,000.00
Issues, Subscribed and Paid up:				
Equity Shares of Rs.10/- each.*	5,01,01,239	5,010.12	5,01,01,239	5,010.12
Total	5,01,01,239	5,010.12	5,01,01,239	5,010.12
(B) Share capital suspense account				
Share capital suspense account				
Total	-	-	-	-

(C) Reconciliation of the Shares outstanding at the beginning and at the end of the year:

Issued, Subscribed and Paid up capital	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the Year	5,01,01,239	5,010.12	5,01,01,239	5,010.12
Share issued during the Year				
Issued, Subscribed and Paid Up capital at the end of year	**5,01,01,239**	**5,010.12**	**5,01,01,239**	**5,010.12**

(D) Details of Share Holders & Promoters holding more than 5% shares in the company

Name	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares #	% Shareholding	No. of Shares #	% Shareholding
Promoter				
Omkar Pravin Herlekar	26879651	53.65%	26879660	53.65%
Non Promoter				
BNP Enterprises	-	0.00%	3832223	7.65%
Total	**2,68,79,651**	**53.65%**	**3,07,11,883**	**61.30%**

(E) The company has one class of Equity Shares having a par value of Rs. 10.00 per share. Each Shareholder is eligible for one vote per share held and has same right to dividend.

(F) No bonus shares have been issued during five years immediately preceding 31st March, 2026.

(G) Shares reserved for issue under options and contracts or commitments for the sale of shares of disinvestment, including the terms and amounts - Nil

(H) For the period of five years immediately preceding the date at which the Balance Sheet is prepared-.

1) aggregate number and class of shares allotted as fully paid up pursuant to contract without payment being received in cash - Nil
2) aggregate number and class of shares bought back - Nil

Note No. 13 : Other Equity

Particuars	As at 31st March 2026	As at 31st March 2025	As at 31st March 2024
RESERVE AND SURPLUS			
Capital Reserve			
Opening Balance	5157.70	5157.70	5,157.70
Add: Arising pursuant to the scheme			
Less: Loss on sale of Capital Assets			
Closing Balance	5,157.70	5,157.70	5,157.70
Securities Premium			
Opening Balance	4,372.61	4,197.61	4,197.61
Add: Addition		175.00	
Less:Share Issue Expenses			

Closing Balance	4,372.61	4,372.61	4,197.61	
Profit & Loss Account				
Opening Balance	(6,169.12)	(4,697.81)	(2,536.84)	
Add : Profit for the year / Loss	(3,409.03)	(1,471.31)	(2,172.51)	
Less: Mat credit transferred				
Remeasurements of net defined benefit plans			11.54	
Less: Dividend paid for the FY 2020-21				
Closing Balance	-9,578.15	-6,169.12	-4,697.81	-262.53
	-47.84	**3,361.20**	**4,657.50**	

LASA SUPERGENERICS LIMITED
Notes to financial statements for the year ended March 31, 2026

Note 4 : Other Financial Assets (Non-Current)
Unsecured, Considered Good

Particulars	As at 31st March 2026	As at 31st March 2025
Security Deposits	78.32	78.32
Less - Advance/Prepaid rent - IND AS		-
	78.32	78.32
Add - Interest expense - IND AS		
	78.32	**78.32**

Note 5 : Inventories
(Valued at lower of cost or Net Realisable Value)

Particulars	As at 31st March 2026	As at 31st March 2025
Raw materials	59.07	1,083.46
Work-in-progress	74.72	1,164.78
Finished products	47.80	201.46
	181.59	**2,449.70**

Note 6 : Trade receivables

Particulars	As at 31st March 2026	As at 31st March 2025
Undisputed and considered good	-	-
-Less Thane 6 Months	2.07	147.24
-6 Months to 1 Year	0.36	0.86
-1 Year to 2 Year	1.39	1.53
-More than 2 Year	4.98	3.45
Disputed		
Less : Provision for Doubtful Debts		
Less : Impairment allowance (allowance for doubtful debts) - ECL	(4.68)	(3.92)
	4.12	**149.17**

Note 7 : Cash and cash equivalents

Particulars	As at 31st March 2026	As at 31st March 2025
Balance with Banks	21.86	21.12
Dividend Account	1.23	1.23
Cash in hand	5.69	5.19
	28.78	**27.53**

Note 8 : Bank balances other than cash & cash equivalents

Particulars	As at 31st March 2026	As at 31st March 2025
Cheques in Hand		-
Fixed Deposit as a Margin Money	40.89	51.50
	40.89	**51.50**

Note 9 : Loans (Current)

Unsecured, Considered Good

Particulars	As at 31st March 2026	As at 31st March 2025
Security Deposits	5.00	5.00
	5.00	**5.00**

Note 10 : Other current assets

Particulars	As at 31st March 2026	As at 31st March 2025
Advances to Suppliers:		
Unsecured, Considered Good	259.60	94.93
Advances to Others	-	645.08
Less: Provision for Doubtful Advances (Refer Note No 28(ii))		(645.08)
	259.60	94.93
Advances for Capital Goods	0.57	1.47
Prepaid Expenses	2.26	6.02
Balances with Government Authorities	224.90	145.46
Govt.Grant Receivable A/c	296.01	320.58
	783.34	**568.47**

Note 13 : Provisions

Particulars	As at 31st March 2026	As at 31st March 2025
Provision For Gratuity	-	26.90
Less : IND AS Adjustment (Prior Period)		-
	-	26.90
Provision For Leave Encashment	17.18	17.32
	17.18	**44.22**

Note 14 : Deferred Tax Liabilities
Movement in deferred tax balances

Particulars	As at 31st March 2025	Recognised in profit or loss	Deferred tax liability as at 31st March 2026
Deferred tax (Asset)/Liabilities			
Property, plant and equipment & Intangible assets	(5.85)	45.87	(51.73)
ECL	(0.90)	0.16	(1.05)
Employee benefits	13.51	6.62	6.89
Fair Valuation of Non-current Liabilities & Assets	-	-	-
Indexed cost of land	(22.09)	-	(22.09)
MAT	-	-	-
Govt Grant	35.07	(0.92)	35.98
Other Items	-	-	-
Deferred tax (Asset)/Liabilities	**19.73**	**51.74**	**(32.00)**
Deferred tax (Asset)/Liabilities-IND AS	**2.49**	**-**	**2.49**

Particulars	As at 31 Mar 2024	Recognised in profit or loss	Deferred tax liability as at 31st March 2025
Deferred tax (Asset)/Liabilities			
Property, plant and equipment & Intangible assets	505.16	511.01	(5.85)
ECL	(13.78)	(12.88)	(0.90)
Employee benefits	13.74	0.22	13.51
Fair Valuation of Non-current Liabilities & Assets	-	-	-
Indexed cost of land	(22.09)	-	(22.09)
MAT	-	-	-
Govt Grant	-	(35.07)	35.07
Other Items	(0.71)	(0.71)	-
Deferred tax (Asset)/Liabilities	**482.31**	**462.58**	**19.73**
Deferred tax (Asset)/Liabilities-IND AS	**2.49**	**-**	**2.49**

Note 15 : Current Borrowings

Particulars	As at 31st March 2026	As at 31st March 2025
Secured Loans		
Term Loans		
From Banks		-
Unsecured Loans		
From Related Party		
Mr. Omkar Pravin Herlekar	115.62	126.64
From Others		
Shree Vasudev Exim	101.68	86.11
BNP Enterprises	757.43	
	974.73	**212.75**

Note 16 : Trade payables:

Particulars	As at 31st March 2026	As at 31st March 2025
Due to Micro, Small and Medium Enterprises		
Undisputed Dues		-
- Less Than 1 Year	5.46	435.47
- 1 - 2 Years	16.56	0.03
- 2 - 3 Years	0.03	-
- More than 3 Years	-	0.11
Due to Others		
Undisputed Dues		-
- Less Than 1 Year	76.83	326.56
- 1 - 2 Years	85.59	45.81
- 2 - 3 Years	9.70	205.00
- More than 3 Years	18.16	8.77
	212.32	**1,021.75**

Note 17 : Other current liabilities

Particulars	As at 31st March 2026	As at 31st March 2025
Deferred Govt. Grant	159.92	153.26
Statutory liabilities	37.11	78.07
Salary and Bonus Payable	44.73	82.32
Creditors for capital goods	4.23	4.77
Advance received from customers	14.74	10.78
Dividend Payable FY 2020-21	0.81	0.81
Dividend Payable FY 2021-22	0.34	0.34
	261.89	**330.36**

Note 18 : Provisions

Particulars	As at 31st March 2026	As at 31st March 2025
Provision For Expenses	228.29	150.59
	228.29	**150.59**

Note 19 : Revenue from operations

Particulars	As at 31st March 2026	Year ended 31st March 2025
Sale of Products	2,514.07	14,244.81
	2,514.07	**14,244.81**

Note 20 : Other income

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Interest income		
- on margin money deposits	1.24	1.47
Profit on Sale of Fixed Assets	5.42	
Provision Wrirren Back	-	57.33
Liabilities Wrirren Back	-	221.66
Govt. Grant	13.33	220.66
Miscellaneous	-	0.10
	19.98	**501.23**

Note 21 : Cost of materials consumed

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Stock at beginning of the year	1,083.46	728.92
Add: Purchases	1,389.96	11,164.11
	2,473.42	11,893.02
Less: Stock at the end of the year	59.07	1,083.46
Less: Loss Due to Fire	499.38	
Cost of Raw Material consumed (including Packing Material)	1,914.98	10,809.56
	1,914.98	**10,809.56**

Note 22 : Changes in inventories of finished goods, work in process and stock in trade

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Opening Stocks		
- Work in Process	1,164.78	546.36
- Finished Goods	201.46	629.07
Less: Loss Due to Fire	774.24	
	592.00	1,175.42
Less : Closing Stocks		
- Work in Process	74.72	1,164.78
- Finished Goods	47.80	201.46
	122.52	1,366.24
	469.48	**(190.82)**

Note 23 : Employee benefits expense

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Salaries and wages	163.77	508.97
Contribution to provident and other fund	4.90	23.11
Gratuity & Others	44.09	64.53
Leave Encashment	-	(1.73)
Staff welfare	4.23	15.91
	216.98	**610.79**

Note 24 : Finance costs

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Interest on:		
- Term loans	-	119.38
- Unsecured Loan	38.41	148.38
Other borrowing costs		
- Bank charges	0.21	1.48
	38.62	**269.24**

Note 25 : Depreciation and amortisation expense

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Depreciation on Property , Plant & Eqipment	279.40	625.17
Amortisation on Intangiable Assets	322.31	604.80
	601.72	**1,229.97**

Note 26 : Other expenses

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Power & Fuel Expenses	132.77	977.65
Water Charges	5.73	54.44
Freight Inward	0.14	37.23
Laboratory Expenses	2.71	16.76
Repair & Maintences- Factory & Machinery	33.58	56.01
Sundry Factory Expense	121.57	110.46
Contract Labour & Security Charges	71.06	418.53
Conveyance & Travelling Expenses	13.32	11.91
Freight & Transportation - Sales	35.83	65.62
Commission on Sales	8.89	53.29
Postage & Telephone Expenses	2.79	6.29
Insurance	4.61	13.70
Printing & Stationery	0.40	8.55
Professional Charges	147.94	264.24
Repairs & Maintenance - Other	4.17	12.81
Rates & Taxes	0.11	0.37
Rent	6.38	21.74
Misc. Exp	16.59	178.29
Donation	24.64	36.92
GST Reversal	-	2.98
Exchange Rate Diffferance	3.06	7.14
Auditor Remuneration (refer note 26 (a) below)	4.50	8.00
Advertisement Expences	1.39	4.23
Listing Fees	3.00	5.40
Interest on GST Paid	0.72	4.58
Interest on Tds & TCS	2.59	5.98
Tds Filling Charges	-	0.00
Loss on Sale of Asset	-	5.56
Impairment allowance (allowance for doubtful debts) - ECL	0.76	-
	649.29	**2,388.68**

Note 28 (a) Details of Payment to Auditors

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
Payment to auditors		
Audit Fees	4.50	8.00
Tax audit fee		-
	4.50	8.00

Note 27 : Exceptional Items

(Rs in Lakhs)

Particulars	As At 31 March 2026	As At 31 March 2025
(i) Impairment of Capital Work-in-Progress*	46.27	232.23
(ii) Impairment of Advance to Others**	-	645.08
(iii) ECB Settlement***	-	(1,469.62)
(iv) Loss on sale of assets UNIT-I***	-	1,011.43
(v) Loss on sale of assets UNIT-III****	-	1,147.78
(vi) Damaged of Inventories	1,273.63	-
(vii) Impairment of Assets	700.00	-
(viii) Other Expences	83.85	-
	2,103.75	**1,566.92**

ia)During the year, the Company has written off Capital Work-in-Progress (CWIP) amounting to Rs. 46.27 Lakhs relating to Factory Building and Plant & Machinery, as the respective projects/assets were found to be non-viable and not expected to generate future economic benefits.
The said write-off has been disclosed as an Exceptional Item in the Statement of Profit & Loss for the year.
(ib) In the previous year capital Work in progress amounting to Rs. 232.23 Lacs (50% of balance amount) on which there was no progress and in absence of any decision regarding the treatment and usability of the same, the Company had considered impairment and provided for the same.

(ii) The Company had paid advances Rs.470 Lacs to Arch Herbals Pvt Ltd in the Financial Year 2020 and 2021 on behalf of Omkar Speciality Chemicals Ltd against which material was supposed to be supplied by OSCL, in the meantime OSCL admitted into CIRP, Company have filed claim with Resolution Professional status of which is still under inspection.. The said advance is forming part of Note 12 - Other Current Assets- Advance paid to Suppliers.
Amount receivable of Rs.848.54 lacs from Vivid Finance & Holdings Ltd is forming part of Note 12 - Other Current Assets- Advance paid to others. The same is also outstanding since long and a dispute is there regarding the recoverability of the said amount, however, the Company is making best possible efforts to recover the same.
Provision for Doubtful Advances pertaining to balance 50% was made in the previous year, for both advances above

(iii) Company had ECB Loan Net of Rs. 452.48 lac & Accrued Interest on ECB Loan of Rs. 1020.71, which was earlier in Dispute & settled in Previous Year through One Time Settlement.

(iv & v) In the previous year, the Company concluded the sale of its two units which includes land, Plant & Machinery and other equipments thereon located at Rencal & Mahad in Maharashtra state, for a total consideration of ₹960.00 lakhs, resulting in a loss of ₹2159.21 lakhs (net of transaction costs and other incidental costs) as described in the note.

vi to viii)During the year, on 18th May 2025, a fire occurred at the Company's factory located at Lote Parshuram Industrial area (our Mother Unit located at Plot No. C-4) in Ratnagiri, Maharashtra, resulting in significant damage to inventories, property, plant and equipment, office area and disruption of operations. This unit was central to our primary production activities, and as a result of the damage caused by the fire, all production processes have come to a halt.
The other owned/ leased units of the Company were dependent on the output from the C-4 unit for further processing and production. In the absence of operations at the Mother Unit, activities at all subsequent units have also ceased. The Company has duly intimated the stock exchanges, the Factory Inspector, and the Office of the Labour Commissioner regarding the suspension of operations.
The affected assets were not covered by insurance. As a result of this substantial loss Rs. 2057.48 has been recognised as exceptional items.

Note 28 : Earning Per Share

(Rs in Lakhs, except for share data if otherwise stated)

Particulars	As At 31 March 2026	As At 31 March 2025
Profit attributable to equity shareholders for basics & Diluted EPS	(3,409.03)	(1,471.31)
Less : Profit attributable to Preference Shareholders	-	-
Profit attributable to Equity Shareholders	(3,409.03)	(1,471.31)
Weighted average number of Equity Shares: (Refer Note Below)		
-Basic	5,01,01,239	5,01,01,239
-Diluted	5,01,01,239	5,01,01,239
Earnings per Share (in Rs.)		
-Basic	(6.80)	(2.94)
-Diluted	(6.80)	(2.94)

Note 29 : Financial instruments

1.)The fair value of the financial assets are included at amounts at which the instruments could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale.
The following methods and assumptions were used to estimate the fair value:
(a) Fair value of cash and short term deposits, trade and other short term receivables, trade payables, other current liabilities, approximate their carrying amounts largely due to the short-term maturities of these instruments
(b) Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such as interest rates and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken to account for the expected losses of these receivables.

Financial instruments by category

The carrying value and fair value of financial instruments by categories as at 31st March 2026 were as follows:

(Rs. In Lakhs)

Particulars	Refer note	Amortised cost	Financial assets/ liabilities at fair value	Financial assets/ liabilities	Total	Total fair

			Designated upon initial recognition	Mandatory	Designated upon initial recognition	Mandatory	carrying value	value
Assets:								
Trade receivables	7	4.12	-	-	-	-	4.12	4.12
Loans	5,11	78.32	-	-	-	-	78.32	78.32
Cash and cash equivalents	8	28.78	-	-	-	-	28.78	28.78
Other bank balances	9	40.89	-	-	-	-	40.89	40.89
Other current assets	11	783.34	-	-	-	-	783.34	783.34
Liabilities:								
Borrowings	13,18	974.73	-	-	-	-	974.73	974.73
Trade payables	17	212.32	-	-	-	-	212.32	212.32
Other financial liabilities	0	-	-	-	-	-	-	-
Other current Liabilities	18	56.08	-	-	-	-	56.08	56.08

The carrying value and fair value of financial instruments by categories as at 31st March 2025 were as follows:

(Rs. In Lakhs)

Particulars	Refer note	Amortised cost	Financial assets/ liabilities at fair value		Financial assets/ liabilities		Total carrying value	Total fair value
			Designated upon initial recognition	Mandatory	Designated upon initial recognition	Mandatory		
Assets:								
Trade receivables	7	149.17	-	-	-	-	149.17	149.17
Loans	5,11	78.32	-	-	-	-	78.32	78.32
Cash and cash equivalents	8	27.53	-	-	-	-	27.53	27.53
Other bank balances	9	51.50	-	-	-	-	51.50	51.50
Other current assets	11	568.47	-	-	-	-	568.47	568.47
Liabilities:								
Borrowings	13,18	212.75	-	-	-	-	212.75	212.75
Trade payables	17	1,021.75	-	-	-	-	1,021.75	1,021.75
Other financial liabilities	0	-	-	-	-	-	-	-
Other current Liabilities	18	93.62	-	-	-	-	93.62	93.62

2) Fair Value Hierarchy

Costs of certain unquoted equity instruments has been considered as an appropriate estimate of fair value because of a wide range of possible fair value measurements and cost represents the best estimate of fair value within that range.

For Assets and Liabilities which are measured at Fair Values as at the Balance Sheet date, the classification of fair value calculations by category is summarized below:

(Rs. In Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Financial Assets		
Level 2		
Loans	-	-
Other current assets	-	-
Total	**-**	**-**
Financial Liability		
Level 2		
Borrowings		
Other current Liabilities	974.73	212.75
Total	**974.73**	**212.75**

Measurement of Fair Values:

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

The fair values of loans taken from banks and other parties, and preference shares is estimated by discounting cash flows using rates currently available for debt/instruments with similar terms, credit risks and remaining maturities. Management regularly assessses a range of reasonably possible alternatives for those significant observable inputs and determines their impact on the total fair value

The fair values of loans given to employees and other parties, and security deposit given is estimated by discounting cash flows using rates currently available for instruments with similar terms, credit risks and remaining maturities. Management regularly assessses a range of reasonably possible alternatives for those significant observable inputs and determines their impact on the total fair value

Financial Instruments measured at fair value

Type	**Valuation Technique**
Loans & Security Deposits given	Discounted Cash Flows :The valuation model considers the present value of expected receipt /payment discounted using appropriate discounting rates
Preference Shares	
Loans from others	

Note 30 : Employee Benefit

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on retirement / resignation or retirement under VRS at 15 days salary (last drawn salary) for each completed year of service. The scheme is funded with an insurance company in the form of a qualifying insurance policy.

The service cost and the net interest cost would be charged to the Profit & Loss account. Actuarial gains and losses arise due to difference in the actual experience and the assumed parameters and also due to changes in the assumptions used for valuation. The Company recognises these remeasurements in the Other Comprehensive Income (OCI).

The Company has a defined benefit obligation for Leave encashment which is partly funded. Generally the leave encashment is paid to employees in case of resignation, retirement under VRS or retirement except in some case the same is paid annually .

The principal assumptions used in determining gratuity benefit obligations for the Company’s plans are shown below

Particulars	**GRATUITY**		**LEAVE ENCASHMENT**	
	As At 31 March 2026	**As At 31 March 2025**	**As At 31 March 2026**	**As At 31 March 2025**
	%	%	%	%
Discount Rate*	0.00%	6.75%	0.00%	6.75%
Salary Growth Rate	0.00%	5.00%	0.00%	5.00%
Expected rate of return on plan assets*	NA	NA	NA	NA
Withdrawal rate	10% at younger ages reducing to 2% at older ages	10% at younger ages reducing to 2% at older ages	10% at younger ages reducing to 2% at older ages	10% at younger ages reducing to 2% at older ages

* As per actuary certificate

Basis of Valuation (Assumptions)

Discount Rate:

As per para 83 of Ind AS 19,the rate used to discount other long term employee benefit obligation (both funded and unfunded) shall be determined by reference to market yield at the Balance Date on high quality corporate bonds. In countries where there is no deep market in such bonds the market yields (at the Balance Sheet Date) on government bonds shall be used. The currency and term of the corporate bond or government bond shall be consistent with currency and estimated term of the post employment benefit obligation.

Salary Growth Rate:

This is Management’s estimate of the increases in the salaries of the employees over the long term. Estimated future salary increases should take account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

Rate of Return on Plan Assets :

This assumption is required only incase of funded plans. Interest income on plan assets is calculated using the rate used to discount the defined benefit obligation

The following tables summarise the funded status and amounts recognised in the balance sheet for gratuity & leave encashment benefits.

Funded Status of the Plan

Particulars	GRATUITY		LEAVE ENCASHMENT	
	As At 31 March 2026	As At 31 March 2025	As At 31 March 2026	As At 31 March 2025
Present value of unfunded obligation	-	26.90	-	17.32
Present value of funded obligation	-	-	-	-
Fair value of plan assets	-	-	-	-
Net Liablility (Assets)	-	26.90	-	17.32

Profit & loss account for current period

Particulars	GRATUITY		LEAVE ENCASHMENT	
	As At 31 March 2026	As At 31 March 2025	As At 31 March 2026	As At 31 March 2025
Current Service Cost	-	3.88	-	2.45
Past service cost and loss / (gain) on curtailments and settlements	-	-	-	-
Net Interest Cost	-	1.89	-	1.31
Net value of remeasurments on the obligation	-	-	-	(5.48)
Employee Benefit Expenses	**-**	**5.77**	**-**	**(1.73)**
Interest Income	-	-	-	-
Net value of remeasurments on the assets	-	-	-	-
Total charge to P & L	**-**	**5.77**	**-**	**(1.73)**

Past Service cost is on account of increase in Gratuity Ceiling from Rs.10,00,000 to Rs.20,00,000

Other Comprehensive Income for the Current Period

Particulars	GRATUITY	
	As At 31 March 2026	As At 31 March 2025
Components of actuarial gain/losses on obligations:		
Due to Change in financial assumptions	-	1.04
Due to Change in demographic assumptions	-	-
Due to experience adjustments	-	(5.55)
Return on plan assets excluding amounts included in interest income	-	-
Amounts recognized in Other Comprehensive Income	-	(4.51)

Reconciliation of defined benefit obligation:

Particulars	GRATUITY		LEAVE ENCASHMENT	
	As At 31 March 2026	As At 31 March 2025	As At 31 March 2026	As At 31 March 2025
Opening Defined Benefit Obligation	**25.64**	**27.93**	**11.38**	**19.47**
Transfer in/(out) obligation	-	-	-	-
Current Service Cost	-	-	-	-
Interest Cost	-	-	-	-
Componants of actruaial gain/losses on obligations				
Due to change in financial assumptions	-	-	-	0.46
Due to change in demographic assumptions	-	-	-	-
Due to experience adjustments	-	-	-	(8.13)
Past Service cost	-	-	-	-
Benefits Paid	-	(2.29)	-	(0.42)
Closing Defined Benefit Obligation	**25.64**	**25.64**	**11.38**	**11.38**

Reconciliation of net defined benefit liability :

Particulars	GRATUITY		LEAVE ENCASHMENT	
	As At 31 March 2026	As At 31 March 2025	As At 31 March 2026	As At 31 March 2025
Net opening provisions in books of accounts	**19.23**	**20.26**	**17.32**	**19.47**
Transfer in/(out) obligation	-	-	-	-
Transfer in/(out) plan assets	-	-	-	-
Employee Benefit Expenses	-	5.77	-	(1.73)
Amounts recognized in other Comprehensive Income	-	(4.51)	-	-
	19.23	**21.52**	**17.32**	**17.74**
Benefits Paid by the company	-	(2.29)	(0.14)	(0.42)
Contributions to plan assets	-	-	-	-
Closing provisions in books of accounts	**19.23**	**19.23**	**17.18**	**17.32**

Bifurcation of liability as per schedule III

Particulars	GRATUITY		LEAVE ENCASHMENT	
	As At 31 March 2026	As At 31 March 2025	As At 31 March 2026	As At 31 March 2025
Current Liability	-	2.18	2.27	2.41
Non-Current Liability	-	24.71	14.91	14.91
Closing provisions in books of accounts	**0.00**	**26.90**	**17.18**	**17.32**

LASA SUPERGENERICS LIMITED
Notes to financial statements for the year ended March 31, 2026
Note 31 : Related Party

Note No :- Details of material transactions during the year with Related Party

Party	Relationship
Mr. Omkar Herlekar	Director
Mr. Umesh Pawar (up to 13.05.2025)	Whole Time Director
Mr.Prathmesh Chalke (up to 31.12.2025)	Whole Time Director
Mr.Ganesh Potdar (w.e.f.02.01.2026)	Whole Time Director
Ms. Ekta Gurnasinghani (up to 04.08.2025)	Independent Director
Mr. Ajay Sukhwani (up to 04.08.2025)	Independent Director
Mr. Hardesh Tolani (up to.31.07.2025)	Independent Director
Ms. Manali Bhagtani (up to.31.07.2025)	Independent Director
Mr.Yogesh Hari Ughada (w.e.f 05.08.2025)	Independent Director
Mr.Pravin Gadalya Lachake (w.e.f 05.08.2025)	Independent Director
Mr. Ketan Bhau Songal (w.e.f 05.08.2025)	Independent Director
Ms.Rekha Hemant Wakh (w.e.f 05.08.2025)	Independent Director
Ms. Mitti Jain (w.e.f. 21.03.2023)	Company Secretory
Mr. Ravi Shankar Kabra (up to 25.04.2024)	Chief Finance Officer
Ms. Varsha Joshi (w.e.f 25.07.2024)	Chief Finance Officer

(Rupees in Lakhs, except for share data if otherwise stated)

Sr. No	Nature of transaction	Relationship	As at 31 March 2026 (Yearly)	As at 31 March 2025 (Yearly)
	Transactions with related parties			
1	**Directors Remuneration**			
	Mr. Omkar Herlekar	Director	3.00	57.50
	Mr. Umesh Pawar (up to 13.05.2025)	Director	1.49	8.27
	Mr.Prathmesh Chalke (up to 31.12.2025)	Director	4.63	0.00
	Mr.Ganesh Potdar (w.e.f.02.01.2026)	Director	0.30	0.00
2	**Director Sitting Fees**			
	Ms. Ekta Gurnasinghani (up to 04.08.2025)	Independent Director	0.75	2.75
	Mr. Ajay Sukhwani (up to 04.08.2025)	Independent Director	1.00	2.25
	Mr. Hardesh Tolani (up to.31.07.2025)	Independent Director	0.75	2.75
	Ms. Manali Bhagtani (up to.31.07.2025)	Independent Director	0.75	2.00
	Mr.Yogesh Hari Ughada (w.e.f 05.08.2025)	Independent Director	0.10	-
	Mr.Pravin Gadalya Lachake (w.e.f 05.08.2025)	Independent Director	0.10	-
	Mr. Ketan Bhau Songal (w.e.f 05.08.2025)	Independent Director	0.10	-
	Ms.Rekha Hemant Wakh (w.e.f 05.08.2025)	Independent Director	0.10	-
3	**Key Management Personel**			
	Mr.Ravi Shankar Kabra (up to 25.04.2024)	Chief Financial Officer	-	0.62
	Ms.Mitti Jain (w.e.f 21.3.2023)	Company Secretory	5.59	5.90
	Ms. Varsha Joshi (W.e.f.25.07.2024)	Chief Financial Officer	1.20	0.80
4	**Donation Given**			
	Dr Omkar Herlekar Foundation	Common Director	15.50	33.25

5	**Loan Taken**			
	Omkar Herlekar	Director	115.62	126.64
7	**Outstanding Balances Payable**			
	Omkar Herlekar	Director	115.62	126.64

Note 32 : Financial Risk Management and Policies

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's financial risk management policy is set by the managing board. The details of different types of risk and management policy to address these risks are listed below:

(a) Market Risk:-

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, equity prices and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments including investments and deposits,foreign currency receivables, payables and loans and borrowings. The objective of market risk management is to avoid excessive expsoure in our foreign currency revenues and costs

(a)(i) Market Risk - Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of the financial instruments will fluctuate because of changes in market interest rates. The company's exposure to the risk of changes in market interest rates primarily to the Company's borrowings, both short term and long term obligations with floating interest rates.The company is also exposed to interest rate risk on its financial assets that include fixed deposits (which are part of cash and cash equivalents) since all these are generally for short durations, there is no significant interest rate risks pertaining to these deposits

Exposure to interest rate risk

(Rupees in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Fixed-rate instruments		
Financial Liabilities - Borrowings	974.73	212.75
Total	**974.73**	**212.75**

Sensitivity analysis to interest rate risk

The company doesn't account for any fixed rate financial assets or financial liabilities at fair value through profit or loss. Therefore, a change in interest rates at the reporting date would not affect profit or loss.

(a)(ii) Market Risk - Price Risk

The Company has no surplus for investment in debt mutual funds, deposits etc. The Company does make deposit with the banks to provide security against gurantee issued by bank to companys trade payables. Deposit is made in fixed rate instrument. In view of this it is not susceptible to market price risk, arising from changes in interest rates or market yields which may impact the return and value of the investments.

(a)(iii) Market Risk - Currency Risk

The fluctuation in foreign currency exchange rates may have a potential impact on the statement of profit and loss and equity, where any transaction references more than one currency or where assets/liabilities are denominated in a currency other than the functional currency of the Company. The company is exposed to currency risk on account of its trade payables in foreign currency. The functional currency of the company is Indian Rupees. The Company follows a natural hedge driven currency risk mitigation policy to the extent possible

Exposure to Currency risk

The summary quantitative data about the Company's exposure to currency risk are reported to management of the company are as follows:

(Foreign Currency in lakhs)

Particulars	Foreign Currency	As at 31 March 2026	As at 31 March 2025
Financial Assets			
Trade and other receivables	USD	-	0.86
	EURO	-	-
Financial Liabilities			
Trade and other payables	USD	-	-

Sensitivity analysis to currency risk

(Rupees in Lakhs)

Foreign Currency	As at 31 March 2026		As at 31 March 2025	
	3% increase	3% Decrease	3% increase	3% Decrease
USD	-	-	2.21	(2.21)
EURO	-	-	-	-
Total	**-**	**-**	**2.21**	**(2.21)**

(b) Credit Risk

Credit Risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers. The carrying amount of Financial Assets represents the maximum credit exposure

Trade Receivables

The Company has established a credit policy under which each new customer is analysed individually for creditworthiness before the payment and delivery terms and conditions are offered. The Company's review includes external ratings, if they are available, financial statements, industry information, business intelligence and in some cases bank references.

Trade Receivables of the Company are typically unsecured ,except to the extent of the security deposits received from the customers or financial guarantees provided by the market organizers in the business. Credit Risk is managed through credit approvals and periodic monitoring of the creditworthiness of customers to which the Company grants credit terms in the normal course of business. The Company performs ongoing credit evaluations of its customers' financial condition and monitors the creditworthiness of its customers to which it grants credit terms in the normal course of business. The Company has no concentration of Credit Risk as the customer base is geographically distributed in India.

Expected credit loss for trade receivable:

The allowance for impairment of Trade receivables is created to the extent and as and when required, based upon the expected collectability of accounts receivables. On account of adoption of Ind AS 109, the Company uses lifetime Expected Credit Loss (ECL) model for assessing the impariment loss. For this purpose, the Company uses a provision matrix to compute the expected credit loss amount for trade receivables. Loss rates are based on actual credit loss experience and past trends. The provision matrix takes into account external and internal credit risk factors and historical experience / current facts available in relation to defaults and delays in collection thereof

The movement of the expected loss provision (allowance for bad and doubtful loans and receivables etc.) made by the company are as under:

(Rupees in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Opening balance of expected loss provision	**3.92**	**61.24**
Add : Provisions made (net)	-	-
Less : Utilisation for impariment / de-recognition	-0.76	57.32
Closing balance	**4.68**	**3.92**

Other Financial Assets

The company maintains its Cash and Cash equivalents and Bank deposits with banks having good reputation, good past track record and high quality credit rating and also reviews their credit-worthiness on an on-going basis.

Expected credit loss on financial assets other than trade receivable:

With regards to all financial assets with contractual cash flows other than trade receivable, management believes these to be high quality assets with negligible credit risk. The management believes that the parties from whom these financial assets are recoverable, have strong capacity to meet the obligations and where the risk of default is negligible and accordingly no provision for expected credit loss has been provided on such financial assets. Break up of financial assets other than trade receivables have been disclosed on balance sheet

The Company's maximum exposure to credit risk as at 31st March,2026,2025, 2024, 2023, 2022, 2021, 2020, 2019 and 1st April, 2018 is the carrying value of each class of financial assets.

(c)Liquidity Risk

Liquidity Risk is the risk that the Company will face in meeting its obligation associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach in managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Any short term surplus cash generated, over and above the amount required for working capital and other operational requirements is retained as Cash and Cash Equivalents (to the extent required).

Exposure to Liquidity Risk

The following table shows the maturity analysis of the Company's Financial Liabilities based on contractually agreed undiscounted cash flows along with its carrying value as at the Balance Sheet Date

(Rupees in Lakhs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Less than 12 months	More than 12 months	Less than 12 months	More than 12 months
Long Term Borrowings	974.73	-	212.75	-
Interest accrued but not due on borrowings	-	-	-	-
Working Capital Loans from Banks	-	-	-	-
Trade Payables	82.29	130.04	762.03	259.72
Other Financial Liabilities	-	-	-	-
	1,057.02	**130.04**	**974.79**	**259.72**

Note: 34 Other Regulatory Information

The disclosure on the following matters required under Section III (amendment) not being relevant or applicable in case of the Company for the year ended March 31, 2025, same are not covered:

(a) The company has not traded or invested in crypto currency or virtual currency during the financial period.

(b) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

('c) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(d) The Company has not entered into any scheme of arrangement.

(e) No satisfaction of charges are pending to be filed with ROC

(f) There are no transactions which are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.

(g) The Company has not entered into any transaction with Company struck off under section 248 of the Companies Act, 2013.

(h) The Company has not taken any working capital loan from banks or fianancial institutions and hence there is no requirement for filling of any periodical return or information to any authorities.

Note: 35 Contingent Liabilities **Rs.in Lacs**

Details	FY 2025-26	FY 2024-25
Income tax demands in dispute	9188.80	7170.84
Sales Tax demands in dispute	21.05	21.05
GST demands in dispute	3588.64	547.75
Total	**12798.49**	**7739.63**

i) During the year, the Company has received various notices/demand orders under the Goods and Services Tax ("GST") laws aggregating to Rs. 3,810.93 lakhs pertaining to various assessment periods. The Company has filed appeals/appropriate responses against such notices before the relevant appellate authorities and is contesting the matters based on legal advice received.

Pending final adjudication of the matters, the management believes that the Company has a strong case on merits and accordingly no provision has been considered necessary in the financial statements in respect of the aforesaid demands. The amounts disclosed represent contingent liabilities and do not include interest and penalty, wherever unascertainable.

ii) During the year, the Company has received demand orders under the Income Tax Act laws aggregating to Rs.8642.48 lakhs pertaining to assessment year 2018-19. The Company has filed appeals/appropriate responses against such order before the relevant appellate authorities and is contesting the matters based on legal advice received.

Pending final adjudication of the matters, the management believes that no provision has been considered necessary in the financial statements in respect of the aforesaid demand. The amounts disclosed represent contingent liabilities and do not include interest and penalty, wherever unascertainable.

Note: 36 Government Grants

Subsequent to a fire incident at the manufacturing facility, the Company's production operations were suspended, resulting in uncertainty relating to fulfillment of conditions attached to the grant for future periods.

Accordingly, management has discontinued further recognition of Government Grant income on accrual basis pending restoration of operations and reassessment of compliance with the applicable grant conditions.

Note: 37 Impairement of tangible assets:

Following the fire incident at the factory premises, the Company has been facing severe operational disruptions, resulting in complete stoppage of production activities. Due to the non-operational status of the factory and consequent financial constraints, the Company was unable to disburse salaries/wages to certain labourers and workers.

Subsequently, an unrecognized labour union initiated a strike and protest outside the factory premises, thereby obstructing ingress and egress to the factory. Owing to the aggressive and hostile behaviour exhibited by certain workers during the protest, various professionals proposed to be engaged by the Company, including valuers, chartered engineers, and other technical experts, expressed apprehension and reluctance to enter the premises for assessment purposes.

Note 38 Going concern

Due to the reasons stated in footnotes to Note 27 - Exceptional items (vi) to (viii) and Note 37 above, The management expressed its inability to commence manufacturing activities in it's facilities which is attributable to a range of challenges, including pending statutory clearances and certain operational constraints. They are actively exploring alternative options to enter into contract manufacturing arrangements and/or leasing the facility, subject to receipt of necessary regulatory approvals and consents.

The Company is evaluating its recovery and rebuilding strategy, including potential funding arrangements to restore operations.

Note 39 Segement Reporting

The Company has single business segment i.e. Active Pharmaceutical Ingredients (API), therefore, in the context of Ind As 108, disclosure of segment information is not applicable.

Note 39 Previous year figures

Figures of previous year have been regrouped, rearranged and recast wherever consider necessary to make them compare with current year's figure.

For Gupta Rustagi & Co.
Chartered Accountants
Firm Registration No.: 128701W

For Lasa Supergenerics Limited

Omkar Herlekar
(Chairman & Managing Director)
DIN:01587154

Niraj Gupta
(Proprietor)
M.No.: 100808

Mitti Jain
(Company Secretary)
MEMB NO : A33681

Ms Varsha Joshi
(Chief Financial Officer)

Place : Mumbai
Date : 29th May, 2026

Lasa Supergenerics Limited
Ind AS Standalone Key Financials

Sr. No	Ratios	Numerator	Denominator	As at 31 March 2026	As at 31 March 2025	As at 31 March 2024	% Variance	Remarks
1	Current Ratio	Current Assets	Current Liabilities	0.62	1.90	0.78	144.47%	Due to decrese in short term debt
2	Debt-Equity Ratio	Total Debts	Shareholder's Equity	0.20	0.03	0.02	15.49%	Due to decrese in short term debt
3	Debt Service Coverage Ratio	EBITDA	Debt Service	-18.56	4.19	1.17	257.25%	Due to decrease in EBITDA in FY 25-26
4	Return on Equity Ratio	Net Profits after taxes	Average Shareholder's Equity	-6.80	-2.94	-4.31	-31.93%	Due to Decrease in Net Profits in FY 25-26
5	Inventory Turnover Ratio	Sale of products	Average Inventory	13.85	5.81	5.48	6.13%	Due to decrease in Sales in FY 25-26 & Decrease in Inventory in FY 25-26
6	Trade Receivables Turnover Ratio	Sale of products	Average Accounts Receivable	610.61	95.49	29.09	228.31%	Due to decrease in Sales in FY 25-26 & Decrease in Debtors in FY 25-26
7	Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	6.26	10.93	5.72	91.09%	Due to decrease in Purchases in FY 25-26 & Decrease in Creditors in FY 25-26
8	Net Working Capital Turnover Ratio	Sale of products	Working Capital	-3.97	9.27	-9.50	-197.61%	Due to Increase in Sales in FY 25-26 & Increase in Working Capital in FY 25-26
9	Net Profit Ratio	Profit after Tax	Sale of products	-1.36	-0.10	-0.21	-50.14%	Due to decrease in Profit after Tax in FY 25-26 & decrease in Sales in FY 25-26
10	Return on Capital Employed	Earning before interest and taxes	Capital Employed	-26.97%	-7.21%	-8.80%	-18.09%	Due to decrease in EBIT in FY 25-26 & Decrease in Capital Employed in FY 25-26
11	Return on Investment	Earning before interest and taxes	Total assets	-51.05%	-12.70%	-13.46%	-5.66%	Due to decrease in EBIT in FY 25-26 & Decrease in Assets in FY 25-26

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LASA

LASA SUPERGENERICS LIMITED

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Tal - Khed, Dist - Ratnagiri, Khed, Maharashtra, India, 415722

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END OF REPORT