September 07, 2026

To,
Listing Department
National Stock Exchange Of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Symbol: DANGEE

Subject: Annual Report for the Financial Year 2025-26 and Notice of the 16th Annual General Meeting of the Company

Ref.: Regulation 30, 34 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations 2015') read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Dear Sir/Ma'am,

In continuation to our communication dated September 05, 2026 wherein we intimated that the 16th AGM of the Company will be held on Tuesday, September 29, 2026 at 3.00 p.m. Indian Standard Time (IST) through Video Conferencing/Other Audio-Visual Means and pursuant to the relevant provisions of SEBI LODR Regulations, please find enclosed the following:

1. Annual Report for the Financial Year 2025-26; and
2. Notice of the 16th AGM of the Company ("AGM Notice").

A brief summary of the agenda items proposed to be transacted at the 16th AGM is given as **Annexure A**.

The key details pertaining to the e-voting process are set out below:

- The Company has provided e-voting facility to its members to enable them to cast their votes on the Resolutions as set forth in the AGM Notice.
- A person whose name appears in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. Friday, September 18, 2026 only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM. The voting rights of Members shall be in proportion to their share in the paid-up Equity Share Capital of the Company as on the cut-off date.
- The remote e-voting period will commence on Saturday, September 26, 2026 at 9:00 a.m. (IST) and will end on Monday, September 28, 2026 at 05:00 p.m. (IST) and thereafter, the remote e-voting module shall be disabled for voting.
- E-voting facility will also be available during the AGM to those members, who have not cast their vote through remote e-voting.
- Detailed instructions for remote e-voting, participation in the AGM through VC/OAVM mode and e-voting at the AGM are provided in the AGM Notice.

The PDF of the Annual Report for Financial Year 2025-26 and the AGM Notice can be accessed/downloaded from the weblink at https://www.dangeedums.com/investor-center?detail=annual-reports.

The aforesaid documents are being sent electronically to those Members whose e-mail Ids are registered with the Company/Bighsare Services Private Limited (Registrar to an Issue and Share Transfer Agent of the Company) or the Depositories and the physical copies of the same will be provided to the Members on request.

Further, in compliance with Regulation 36(1)(b) of the SEBI LODR Regulations, the Company will also send a letter with the weblink of Annual Report for the Financial Year 2025-26 and the Notice of the 16th AGM to those Members whose e-mail Ids are not registered with the Company/the Registrar to an Issue & Share Transfer Agent/the Depository Participant(s), to access on the Company's website.

Kindly take the same in your record.

Thanking you,

Yours faithfully,
FOR, DANGEE DUMS LIMITED

NIKUL JAGDISHCHANDRA PATEL Digitally signed by NIKUL JAGDISHCHANDRA PATEL Date: 2026.09.07 12:44:26 +05'30'

DANGEE DUMS LIMITED

NIKUL JAGDISHCHANDRA PATEL
MANAGING DIRECTOR
(DIN: 01339858)

Encl: As attached

DANGEE® DUMS

Delivering Sweet Moments

ANNUAL REPORT

2025-2026

Premium Quality | Made with Passion | Moments to Remember

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About Us

Evolving with Consumers, Growing with Purpose

At Dangee Dums, our journey has consistently been guided by one fundamental belief: **consumer preferences may change, but the trust they place in a brand must remain constant.** As consumption habits evolve, channels become increasingly dynamic, and occasions continue to diversify, we remain focused on adapting our business while preserving the qualities that consumers have come to associate with Dangee Dums.

Our Journey

Dangee Dums began its journey on **August 13, 2010,** as a boutique destination offering premium cakes and chocolates. Over the years, the brand successfully transitioned into a differentiated cakery format, creating a space where quality cakes and pastries could reach a much wider consumer base at accessible price points.

Our ability to identify emerging consumer needs and translate them into compelling offerings has been central to our growth. Initiatives such as **"Cake of the Week"** and **"Cake of the Day"** became strong market differentiators in Ahmedabad, offering high-quality half-kilogram cakes at ₹399 and ₹350 respectively. At the time, these price points were highly distinctive for the quality offered and helped Dangee Dums build strong consumer recall and establish a meaningful position within Gujarat's bakery market.

Today, the brand is entering its next phase of evolution—moving beyond its traditional strengths and building a broader food portfolio capable of addressing a wider range of consumer occasions.

Building a Broader Food Portfolio

Our future growth strategy is centered around expanding beyond our established cake and bakery offerings. We are developing new categories, formats and consumption experiences while extending our presence across both urban and rural markets in India.

As consumers increasingly look for differentiated and more mindful food choices, we are also responding with products that combine familiarity with greater variety and relevance.

Our premiumisation strategy is focused on elevating everyday snacking occasions by introducing richer formats, enhanced sensory experiences, distinctive product propositions and offerings designed for multiple channels. The objective is not simply to offer premium products, but to make familiar occasions feel more special and experience-led.

Integrated Business Model

A key competitive strength of Dangee Dums is the degree of control we maintain across our value chain. From manufacturing to retail, we operate through an integrated model that enables us to closely manage product quality, consistency and customer experience.

The company manufactures its products, sells them under its own brand and directly manages its retail network. This

integrated approach allows us to maintain greater control over critical aspects of the business, including quality, freshness, store execution and service standards.
Dangee Dums has evolved into a **master brand supported by multiple store formats**, currently comprising:

- Regular Dangee Dums stores: A dedicated cakery format of approximately 300 square feet.

- Store-in-Store format: A compact retail presence designed to extend the brand into additional consumption environments.

Together, these formats comprise **47 Company-Owned Company-Operated (COCO) outlets** across Gujarat.

Our current network includes:

- Ahmedabad – 38 outlets
- Baroda – 5 outlets
- Anand – 2 outlets
- Nadiad – 1 outlet
- Gandhinagar – 1 outlet

During the year, we further strengthened our Gujarat presence by adding new outlets in **Ahmedabad, Baroda and Nadiad** reinforcing our established footprint in the region.

Manufacturing Excellence

Our manufacturing operations are supported by a **25,000-square-foot state-of-the-art facility at Piplaj.** The facility has been designed with a clear focus on freshness, efficiency and speed, helping reduce the time between production and delivery.

Quality management is embedded throughout the manufacturing process. Our systems are designed to ensure that every product meets stringent standards covering freshness, hygiene, packaging, temperature management and traceability.

Guilt-Free and Mindful Choices

As consumer expectations evolve, Dangee Dums is also expanding its portfolio to include guilt-free and more mindful alternatives.

Our approach is to introduce better-for-you choices without compromising the familiarity, accessibility and taste that consumers expect from the brand. By working within established formats while introducing differentiated propositions, we aim to make mindful consumption a more approachable part of everyday snacking.

Cost Efficiency with Consumer Value at the Centre:

Our cost-efficiency philosophy is straightforward: **remove expenditure that does not create meaningful value for the consumer while continuing to protect the fundamentals that matter most—taste, quality, availability and affordability.**

This approach enables us to build an efficient operating model without compromising the consumer proposition.

A Controlled and Reliable Supply Chain:

Freshness and timely availability are critical to our business. To support this, Dangee Dums operates its own fleet of **refrigerated and temperature-controlled delivery vans,** supported by GPS tracking.

This dedicated logistics infrastructure enables us to move products efficiently from our manufacturing facility to our retail network while maintaining appropriate temperature conditions throughout transportation.

Our supply-chain control further strengthens our ability to deliver consistent products across our network and reduce the time between manufacturing and consumption.

Expanding Our Digital Reach:

The Dangee Dums experience is no longer limited to our physical stores. We have expanded our presence across leading digital channels, including **Swiggy and Zomato** while continuing to serve our loyal customer base through our own website.

Our strategy combines owned and third-party platforms to ensure that consumers can access our products through the channels that best fit their lifestyles and preferences.

COCO Model: Consistency Through Control:

Our Company-Owned Company-Operated model gives us direct oversight of store operations and allows us to maintain consistent standards across locations.

From raw-material storage and product handling to merchandising, customer service and retail presentation, operational processes are closely monitored to ensure uniform execution.

We place significant emphasis on employee capability building. Regular training programs are conducted for store operations personnel to ensure that teams understand and consistently follow the required processes, quality standards and service protocols.

This combination of direct operational control and continuous training helps us create a consistent experience for consumers across our network.

Creating Better Store Experiences:

Our stores are supported by carefully developed **planograms** that determine how products are positioned and displayed.

The objective is to make products easy to identify and access while simultaneously improving the overall visual appeal of the store. Effective space planning also supports better inventory management and enables more efficient utilization of available retail space.

Through thoughtful merchandising and disciplined execution, we aim to make every store visit convenient, engaging and consistent with the DangeeDums brand experience.

Listening to the Consumer:

Consumer feedback is an important component of our continuous improvement process.

Our in-house CRM team actively monitors customer satisfaction after purchase through our **Voice of Customer program.** The insights generated through this process help us understand how consumers perceive our products and brand while identifying opportunities to improve product performance, service quality and overall customer experience.

In an increasingly competitive and rapidly changing food market, this direct connection with consumers enables us to remain responsive and relevant.

Consumer Products Group: Taking the Brand Beyond Stores:

Our **Consumer Products Group (CPG)** is driving the expansion of DangeeDums into the packaged foods segment.

The portfolio currently includes a growing range of:

- Cakes
- Cupcakes
- Pastries
- Cheesecakes
- Chocolates
- Cookies and baked treats
- Ice creams
- Party Kits
- Savouries

The signature range is now available in **two packaging formats,** designed to address different consumption occasions. The family-pack range has also been refreshed with new flavours and contemporary packaging.

With an emphasis on attractive design, convenience and accessibility, our packaged portfolio provides an opportunity to take the DangeeDums proposition beyond the traditional store environment.

Going forward, the company intends to explore additional dessert categories while actively evaluating opportunities to expand through **General Trade (GT) and Modern Trade (MT)** channels.

Product Innovation Spotlight:

Dangee Dums has introduced its new Jar Cake, bringing the brand's signature cake experience into a convenient, modern, and individual-serving format.

The launch caters to evolving consumer preferences for convenience, portion control, and attractive presentation, making it ideal for personal indulgence, gifting, and casual celebrations.

With this innovation, Dangee Dums aims to create new consumption occasions while strengthening its connection with younger, contemporary consumers.

In short, it's the classic cake experience, reimagined in a convenient jar."

Product Portfolio Updates:

"Along with the new Jar Cake launch, Dangee Dums has also introduced several **product portfolio updates and innovations.**

The **Tiramisu** has received a refreshed look. We have also expanded the cake range with the new **Butterscotch, Hazelnut Crunchy, and Mud Pie Mousse cakes.**

Additionally, the **Hazelnut Garnish Pastry** has been refreshed with an updated presentation.

These additions and enhancements reflect Dangee Dums' focus on **continuous product innovation, variety, and evolving consumer preferences."**

Preparing for the Next Phase of Growth:

Dangee Dums is steadily evolving from a focused cake and bakery player into a broader food business.

While our portfolio, formats and distribution channels continue to expand, the core principles that have shaped our journey remain unchanged: **trust, quality, relevance and value.**

We are leveraging the consumer relationships and brand equity built over the years to create new avenues for growth. Our focus is on developing products and formats that are relevant to changing lifestyles while expanding our reach across markets and consumption occasions.

The objective is clear—to build a business that is not only relevant today, but also equipped to participate meaningfully in the food opportunities of tomorrow.

People, Partnerships and Leadership:

The foundation of Dangee Dums' growth is its people and the ecosystem surrounding the business.

Our promoters, directors and key managerial personnel bring together strategic vision, operational experience and a strong commitment to the brand's long-term development. At the same time, we are focused on creating a diverse and capable workforce by combining the knowledge and experience of seasoned professionals with the energy and fresh perspectives of younger talent.

Our broader ecosystem of partners and vendors further strengthens the organisation, providing the capabilities and support required to operate efficiently and respond to changing market dynamics.

Together, our people, partners and leadership form a resilient platform for continued innovation, adaptability and sustainable growth.

Dangee Dums is building on the trust of yesterday, responding to the needs of today, and creating possibilities for tomorrow.

Product Portfolio

DESIGNER CAKE

CAKE

PASTRIES

ICE-CREAM

CUP CAKE

KHARI

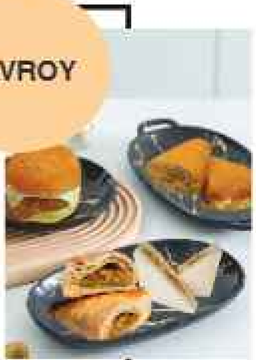
COOKIES

CREAM ROLL

PUDDING

CHOCOLATE

SAVROY



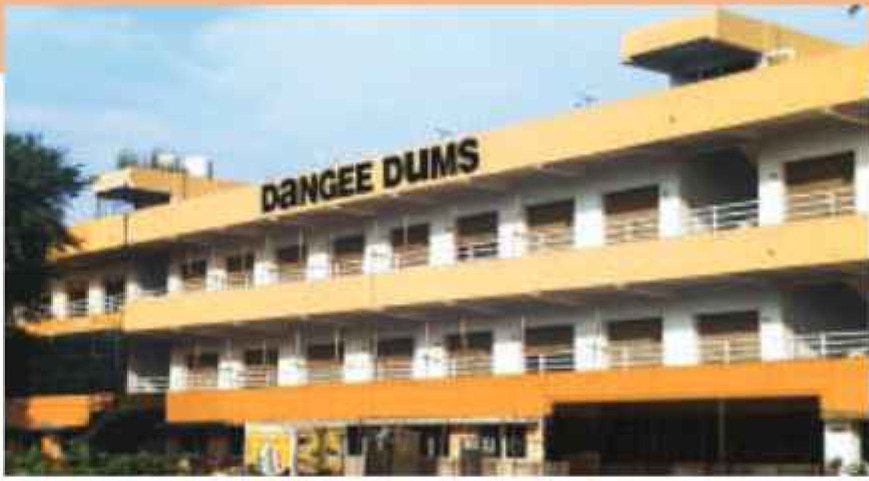
DRY CAKE

JAR CAKE

Retail Formats

DANGEE DUMS The Gourmet

DANGEE DUMS



Office, Factory & Work Environment

MESSAGE FROM THE CHAIRMAN

Dear Esteemed Shareholders,

Respected Members of the Board, esteemed shareholders, distinguished guests, and members of the Dangee Dums family,

It gives me immense pleasure to welcome you all to the Annual General Meeting of Dangee Dums.

Today is an important occasion for us to reflect on our journey, celebrate the progress we have made, acknowledge the challenges we have faced, and, most importantly, look ahead with confidence and ambition.

What started as a single cakery in Ahmedabad has grown into a recognised and trusted brand with a growing network of outlets and a diverse portfolio of products. Our journey has been built on three enduring principles—**quality, innovation, and customer delight.**

Our Journey and Growth

Over the years, Dangee Dums has evolved from a traditional bakery business into a broader gourmet dessert and food brand. We have continuously invested in strengthening our product portfolio, improving customer experience, and expanding our reach.

Our progress is driven by a committed management team comprising our promoters, directors, and key personnel, supported by a strong network of partners and vendors who share our values and vision.

We bring together experience and youthful energy. This combination allows us to remain rooted in the values that built our business while embracing innovation and responding to the changing preferences of today's consumers.

Above all, **our people remain our greatest strength.** Their dedication, creativity, and commitment have played a vital role in taking Dangee Dums to where it stands today.

Product Innovation
We have accelerated our investment in product development across categories such as **cakes, cupcakes, pastries, cheesecakes, ice creams, cookies and baked treats, chocolates, savouries, and ready-to-eat foods.**

Our aim is to offer customers greater choice while continuously introducing products that match evolving tastes, occasions, and budgets.

Our savoury portfolio has also received encouraging acceptance. Products such as **Veg Puff, Jain Puff, and Paneer Puff,** along with our popular sandwich offerings, have become an important part of our portfolio.

These products have been well received across our outlets, with particularly strong and consistent demand from students and young professionals. Their popularity is encouraging repeat visits and helping us build deeper and more meaningful relationships with our regular customers.

Innovation remains at the heart of our journey. During the year, we continued to evolve our product portfolio in line with changing consumer preferences and emerging consumption occasions.

A notable example is the launch of our Dangee Dums Jar Cake, which reimagines our familiar cake experience in a convenient and contemporary format. It is designed to meet the growing demand for convenience, individual portions, and attractive presentation, while also opening up new occasions for indulgence, gifting, and celebrations.

We have also continued to strengthen our core portfolio. We refreshed the presentation of our Tiramisu, introduced new cake offerings including Butterscotch, Hazelnut Crunchy, and Mud Pie Mousse, and refreshed our Hazelnut Garnish Pastry.

These initiatives demonstrate our commitment to staying close to our consumers, anticipating their changing preferences, and continuously innovating. Going forward, we will continue to invest in products, experiences, and opportunities that strengthen our brand and support sustainable growth.

Digital and Customer Convenience
The way consumers discover and purchase food has changed significantly, and we are adapting with those changes.

Customers can now access Dangee Dums through platforms such as **Swiggy and Zomato** while our newly launched website further strengthens our digital presence.

Our objective is simple—to make Dangee Dums more accessible and convenient. Whether a customer wants to celebrate a special occasion, enjoy a dessert, have a quick snack, or order food for a gathering, we want our products to be just a click away.

Looking Ahead
As we look to the future, our ambition is to take Dangee Dums beyond its strong local roots and build a **national footprint.**

We see significant opportunities in expanding our outlet network, strengthening our product categories, improving operational efficiencies, investing in technology, and building a stronger digital ecosystem. In FY 2026, 4(four)new stores in Surat are in the pipeline, supporting our continued expansion and further strengthening our retail footprint.

However, growth for us is not simply about opening more outlets. It is about building a sustainable and scalable business while ensuring that the quality, freshness, and customer experience associated with the DangeeDums name remain uncompromised.

We will continue to invest in innovation, people, technology, and processes that can support our next phase of growth.

Our vision is to make Dangee Dums a **distinctive, trusted, and loved Indian brand,** while remaining agile enough to understand and serve the evolving needs of our customers.

Acknowledgement

I would like to express my sincere appreciation to our management team, employees, franchise and business partners, vendors, and all those who contribute every day to the Dangee Dums journey.

I would especially like to thank our shareholders for their continued trust and confidence in the Company. Your support gives us the strength to pursue our ambitions with greater determination.

Most importantly, I would like to thank our customers. Their love for our products, their feedback, and their continued patronage are what motivate us to keep innovating and improving.

From a single cakery in Ahmedabad to a growing network of dessert and food destinations, our journey has been one of **passion, persistence, and innovation.**

The road ahead is exciting. We have a strong foundation, a committed team, an expanding portfolio, and an ambitious vision.

Together, we look forward to taking Dangee Dums to new heights and creating lasting value for our customers, employees, partners, and shareholders.

Let us continue to grow, innovate, and redefine the dessert experience—one sweet bite at a time.
Thank you for your continued trust and support.

Thank you, and I wish Dangee Dums and all its stakeholders a successful and prosperous year ahead.

Nikul Jagdishchandra Patel
Chairman & Managing Director

Growth Story

2011

- The brand 'Dangee Dums' is born under the auspices of its mother company Aromen Hospitality
- We bring on board barry Calebout as technical advisor, he is World's leading manufacturer of high-quality chocolate and cocoa products
- We win the award of the best dessert place in Ahmedabad by Times Food Awards in the inception year itself

2013

- We consolidate our presence in Ahmedabad by entering key markets such as Naranpura, Prahaladnagar, Paldi and so on

2015

- A key milestone in the journey of the brand as we launch 'Cake of the Week' campaign in July. The campaign helped establish Dangee Dums credentials as a serious player in the cakery segment
- Dangee Dums enters the Baroda market with outlets in key markets like Manjalpur, Karelibag and Jetalpur

2016

- We continue to consolidate our presence in Ahmedabad and Baroda with three outlets each
- Dangee Dums enters in Anand with two outlets and later in the year adds one more
- Dangee Dums enters Surat adding outlets through the year
- We reach another landmark with launch of its 50^{th} outlet

Journey Continues...

Growth Story

2017

- Yet another landmark is breached with the launch of the 75th outlet
- Dangee Dums enters a new category with launch of its ice cream product

2018

- The flagship store at Panjarapole is re-launched with much fanfare as a sit-in format with multiple dessert options beyond the regular fare at Dangee Dums
- Dangee Dums enter the packaged good segment with launch of its coated chocolate product in two flavors
- We mark a major landmark with our listing on NSE-SME Emerge platform on 3rd Sep. 2018

2019

- A new identity is created for our sit-in format, the store at Panjarapole is rebranded as 'Dangee Dums Yums' our sub-brand for dessert café format
- The second store of this format is launched in Shyamal
- Dangee Dum expands its Consumer Packaged Group (CPG) portfolio by re-launching its ice cream product in a new consumer friendly packaging format
- Dangee Dum makes an entry into a new category in the CPG domain with the launch of cookies

Journey Continues...

Growth Story

2020

- Dangee Dums extends its presence of dessert cafe format in prime location of Bopal & Shahibaug as 'Dangee Dums Yums'
- Dangee Dums extends its product line in CPG domain by introducing cream rolls

2021

- A new format has been created at shyamal the Dangee Dums Gourmet.
- DangeeDums expands his business with magson i.e,SIS(store in store).
- The franchise process has been initiated.

2022

- The Company expanded more than 10 stores from its regular cakery stores into a bigger size and transformed these into gourmet format.
- Started giving franchisee of our brand.

2023

- Renovated more than 18 stores from its size and improve trading slem sales
- Started giving opertorship

Journey Continues...

Growth Story

2024

- The Company continues to expand its footprint across Gujarat, with the recent opening of another outlet in Ahmedabad. This marks a significant milestone, bringing the total presence to 45 stores across four major cities. The company now proudly operates 38 stores in Ahmedabad, 4 in Baroda, 2 in Anand & 1 in Gandhinagar.
- Dangee Dums has been honored by Zomato's Hyperpure for 'Using Pure Quality Ingredients' to deliver better food for more people.
- Dangee Dums Ahmedabad has been honored as the '#1 Best in Cakes &Desserts' at the Swiggy Restaurant Awards 2024.

2025

- The Company continued its journey of growth by adding 2 new outlets, further strengthening its presence across Gujarat. With this expansion, Dangee Dums has reached a proud milestone of 47 stores across 5 (five) major cities.

  Ahmedabad – 38 stores
  Baroda – 5 stores
  Anand – 2 stores
  Nadiad – 1 store
  Gandhinagar – 1 store

  In recognition of our quality and service, Dangee Dums has been honored by leading platforms:

  Zomato Restaurant Awards 2024 – Best in Bakeries, Ahmedabad
  Swiggy Restaurant Awards 2025 – Best in Cakes and Desserts, Ahmedabad

Journey Continues...

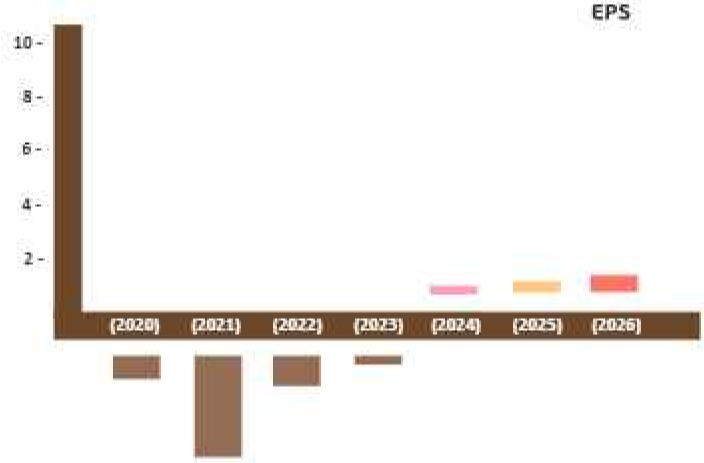
Growth Story

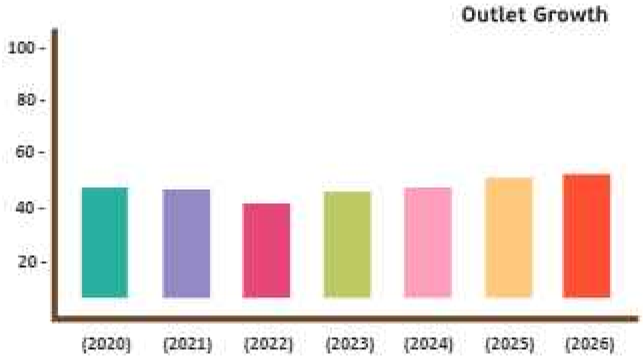
2026

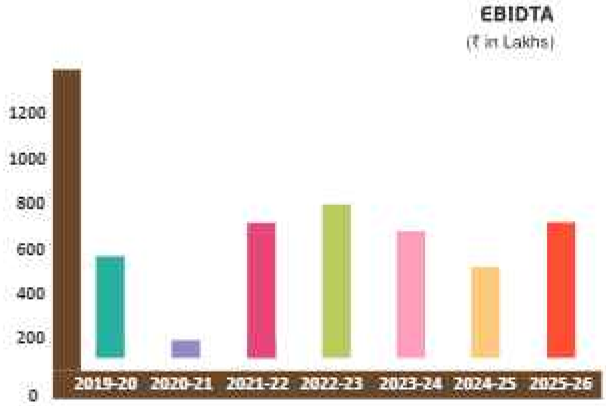
- The Company continued its journey of growth by adding 2 new outlets, further strengthening its presence across Gujarat. With this expansion, Dangee Dums has reached a proud milestone of 47 stores across 5 (five) major cities.
- Ahmedabad – 38 stores
  Baroda – 5 stores
  Anand – 2 stores
  Nadiad – 1 store
  Gandhinagar – 1 store
- In recognition of our quality and service, Dangee Dums has been honored by leading platforms:
- We have 4 new stores in Surat in the pipeline, supporting our continued expansion & strengthening our retail footprint.

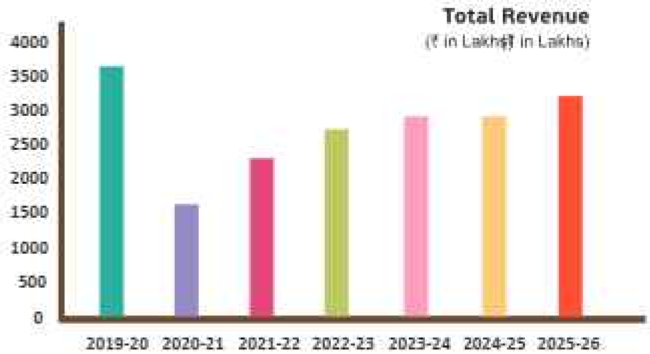
Journey Continues...

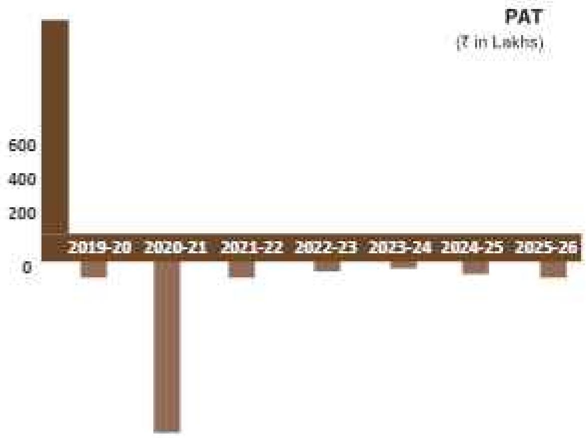
Financial Highlights











Mr. Nikul Jagdishchandra Patel
Chairman and Managing Director

Mrs. Foram Nikul Patel
Non - Executive, Non Independent Director
● Member ● Member

Mr. Ketan Jagdishchandra Patel
Non - Executive, Non Independent Director

Board of Directors

Mr. Atulkumar Chandrakantbhai Patel
Non - Executive, Independent Director
● Chairman

Mr. Mehul Rasikbhai Patel
(w.e.f August 26, 2025)
Non - Executive, Independent Director
● Chairman and Member
● Chairman and Member
● Member

Mr. Suchit Kandarp Amin
Non - Executive, Independent Director
● Member ● Member ● Member

*Notes:
● Audit Committee
● Nomination and Remuneration Committee
● Stakeholders Relationship Committee

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr.Nikul Jagdishchandra Patel
Chairman & Managing Director
(DIN: 01339858)

Mrs.Foram Nikul Patel
Non-Executive, Non-Independent Director
(DIN: 02017816)

Mr. Ketan Jagdishchandra Patel
Non-Executive, Non-Independent Director
(DIN: 07408398)

Mr. Atul Chandrakantbhai Patel
Non-Executive, Independent Director
(DIN: 09796668)

Mr. Suchit Kandarp Amin
Non-Executive, Independent Director
(DIN: 05334794)

Mr. Pratik Ashvinbhai Shah
Non-Executive, Independent Director
(DIN : 08958012) (Upto August 26, 2025)

Mr. Mehul Rasiklal Patel
Non-Executive, Independent Director
(DIN :07607140)(w.ef. August 26, 2025)

REGISTERED OFFICE
4/A, Ketan Society,
Near Sardar Patel Colony,
Naranpura, Ahmedabad-380014, Gujarat
Tel. No.: 079-27681878
Website: www.dangeedums.com
E-mail Id: cs@dangeedums.com
CIN: L55101GJ2010PLC061983

STATUTORY AUDITORS
M/s. J. T. Shah & Co.
Chartered Accountants
201/202, Lalita Complex,
Near Rajkot Nagarik Shahkari bank,
Mithakhali Six Roads,
Mithakhali, Navrangpura,
Ahmedabad-380009, Gujarat

CHIEF FINANCIAL OFFICER
Mr. Ketan Jagdishchandra Patel

COMPANY SECRETARY AND COMPLIANCOFFICER
Ms. Twinkle Chheda
(upto April 30, 2026)

Mrs. Sangeeta Amit Khyani
(w.e.f.June 09, 2026)

BANKER
ICICI Bank Limited
Axis Bank Limited
Kotak Mahindra Bank

SECRETARIAL AUDITOR
M/s. Nisarg Sharma & Associates
Company Secretaries
G-23, Swayambhu Apartment, Behind Sahjanand College,
Azad Road, Ambawadi,Ahmedabad-380015, Gujarat, India

REGISTRAR & SHARE TRANSFER AGENT
M/s. Bigshare Services Private Limited
303, Sun Square Complex, Off C.G Road, Near
Girish Cold Drinks, Navrangpura,
Ahmedabad – 380009, Gujarat, India
Tel.: 079-49196459
Email: bssahd@bigshareonline.com
Website: www.bigshareonline.com

FACTORY LOCATION
Ahmedabad
Plot no. 180, Shop No. G-1 to G-28, F-1 to F-28, & S-1 to S-28,
Devraj Industrial Park, Piplaj-Pirana Road, Piplaj,
Ahmedabad, Gujarat, India

IMPORTANT COMMUNICATION TO MEMBERS

The Ministry of Corporate Affairs has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliance by the companies and has issued circulars stating that service of notice / documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respects of electronic holding with the Depository through their concerned Depository Participant

NOTICE

NOTICE is hereby given that the Sixteen (16th) Annual General Meeting ("AGM") of the Shareholders of DANGEE DUMS LIMITED will be held on **Tuesday, September 29, 2026 at 03:00 P.M.** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")to transact the following businesses:

ORDINARY BUSINESS

1. ADOPTION OF AUDITED FINANCIAL STATEMENTS :

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial year ended March 31, 2026 together with the reports of the Board of Directors and Auditors thereon:

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an **"Ordinary Resolution":**

"RESOLVED THAT the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 including the Audited Balance Sheet as at March 31, 2026 and Statement of Profit & Loss, the Cash Flow Statement and the Statement of Changes in Equity for the year ended on that date along with notes thereon, and the Auditors' Report and Report of the Board of Directors thereon along with all annexures, as issued to the Members pursuant to Section 134 of the Companies Act, 2013, be and are hereby received, considered and adopted."

2. RE-APPOINTMENT OF DIRECTOR IN THE PLACE OF RETIRING DIRECTOR :

To Appoint a Director in place of Mrs. Foram Nikul Patel (DIN: 02017816), director who retires by rotation at this meeting and being eligible offers herself for re-appointment: (reference: Narayana Healthcare)

Based on the terms of appointment, Executive Directors and the Non-Executive Directors (other than Independent Directors) are subject to retirement by rotation. Mrs. Foram Nikul Patel (DIN: 02017816) who has been a Non-Executive Director and whose office is liable to retire at this Annual General Meeting, being eligible, seeks re-appointment. Based on the performance evaluation and the recommendation of the Nomination and Remuneration Committee, the Board recommends her re-appointment as a Director. The required details relating to her re-appointment as per regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **"Annexure-1".**

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an **"Ordinary Resolution":**

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), Mrs. Foram Nikul Patel (DIN: 02017816), who is liable to retire by rotation at this Annual General Meeting and being eligible has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS

3. RE-APPOINTMENT OF INDEPENDENT DIRECTOR OF THE COMPANY:

To consider and approve re-appointment Mr. Suchit Kandarp Amin (DIN: 05334794) as an Independent Director of the Company for a second term of 5 (Five) consecutive years:(reference: Narayana Healthcare)

Based on the performance evaluation and the recommendation of the Nomination and Remuneration Committee, the Board in its meeting held on August 13, 2026, approved re-appointment of Mr. Suchit Kandarp Amin (DIN: 05334794) as anIndependent Director of the Company for a second term of 5 (Five) consecutive years with effect from August 13, 2026 till August 12, 2031. The re-appointment of Mr. Suchit Kandarp Amin (DIN: 05334794) will be subject to approval of Shareholders and other statutory approvals as may be applicable. The required details relating to his re-appointment as per regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **"Annexure-1"**.

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an "**Special Resolution"**:

"RESOLVED THAT, pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to Regulations 16(1)(b), 25 and other applicable Regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force), and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, approval of the members be and is hereby accorded for the re-appointment of Mr. Suchit Kandarp Amin (DIN: 05334794) as an Independent Director of the Company to hold office for the second term of five consecutive years commencing from August 13, 2026 till August 12, 2031, not liable to retire by rotation;

RESOLVED FURTHER THAT the Board of Directors of the Company, be and are hereby authorized to do all such acts, deeds and things as may be necessary, proper, expedient or incidental for giving effect to this resolution as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in the said regard;

RESOLVED FURTHER THAT any of the Director of the Company be and is hereby authorized on the behalf of the Company to sign and submit necessary E-Forms forms with the Registrar of Companies and to do all such acts, deeds, matters and things as may be necessary in this regard to give effect to the aforesaid resolution."

4. APPOINTMENT OF THE SECRETARIAL AUDITOR OF THE COMPANY:

To consider and approve appointment of M/s. Nisarg Sharma & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for a term of 5 (five) consecutive years: (reference: Tejas Networks)

Based on the recommendation of the Audit Committee, the Board in its meeting held on August 13, 2026 approved the appointment of **M/s. Nisarg Sharma & Associates, Practicing Company Secretaries** as Secretarial Auditor of the Company for a term of 5 (five) consecutive years commencing Financial Year 2026-27 to Financial Year 2030-31. The appointment will be subject to approval of shareholders and other statutory approvals as may be applicable.

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an "**Ordinary Resolution"**:

"RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act, 2013 ("the Act") read with Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, of the Act (including any statutory modifications, amendments or re-enactments thereto), and further read with Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to date, consent of the Company be and is hereby accorded for the appointment of M/s. Nisarg Sharma & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company to carry out the Secretarial Audit for a period of five consecutive financial years i.e., from financial year 2026-27 to financial year 2030-31 on such terms of remuneration, including reimbursement of out-of-pocket expenses, as may be mutually agreed to between the Board of Directors of the Company and the Secretarial Auditor.

RESOLVED FURTHER THAT consent of the Company be and is accorded to the Board of Directors and the Company Secretary to do all such acts, deeds and things and to execute all such documents, instruments and writings, as may be required, to give effect to the aforesaid resolution."

Date: September 05, 2026
Place: Ahmedabad

By the order of the Board,
For, Dangee Dums Limited

Sd/-
Nikul Jagdishchandra Patel
Chairman & Managing Director
(DIN: 01339858)

Registered office:
4/A, Ketan Society, Near Sardar Patel Colony,
Naranpura, Ahmedabad-380014, Gujarat, India

NOTES FOR MEMBER'S ATTENTION :

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ('the Act') read with the Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India ('ICSI') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015'), setting out material facts and rationale relating to the special business under Item No. 3 and 4 of this Notice, is annexed hereto and forms part of this Notice.

2. The Ministry of Corporate Affairs ('MCA') vide its General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020 and the latest being 03/2025 dated September 22, 2025 ('MCA Circulars'), has permitted holding of the Annual General Meeting ('AGM' or 'Meeting') through VC/OAVM. Accordingly, pursuant to applicable provisions of the Act read with MCA Circulars and the SEBI Listing Regulations, 2015, the 16thAGM of the Company is being conducted through VC/OAVM without physical presence of the Members at a common venue. The Deemed Venue for the 16thAGM of the Company shall be the Registered Office of the Company.

3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of theCompanies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) and the Circularsissued by the Ministry of Corporate Affairs dated May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021 and May 05, 2022, theCompany is providing facility of remote e-voting to its Members in respect of the business to betransacted at the Annual General Meeting. For this purpose, the Company has entered into an agreement withCentral Depository Services (India) Limited ('CDSL') for facilitating voting through electronic meansas the authorized e-Voting's agency. The facility of casting votes by a member using remote e-votingas well as venue voting system on the date of the Annual General Meeting will be provided by CDSL.

4. The Members can join the Annual General Meeting in the VC/OAVM mode 15 minutes before and after thescheduled time of the commencement of the Meeting by following the procedure mentioned in theNotice. The facility of participation at the Annual General Meetingthrough VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, KeyManagerial Personnel, the Chairpersons of the Audit Committee, Nomination and RemunerationCommittee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend theAnnual General Meeting without restriction on account of first come first served basis. **Instructions and other information for members for attending the Annual General Meeting through VC/OAVM are given in this Notice.**

5. Pursuant to the provisions of the MCA Circulars, Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

6. Since the Meeting is being held through VC/OAVM in accordance with the MCA Circulars and Regulation 44 of the SEBI Listing Regulations, 2015, physical attendance of members has been dispensed with. Accordingly, the facility of appointment of Proxies by the Members under Section 105 of the Act is not applicable for this 16thAGM of the Company. Therefore, Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.

7. Institutional / Body Corporate Shareholders (i.e., other than individuals / HUF, NRI, etc.) are entitled to appoint authorized representativesto attend the Annual General Meeting through VC/OAVM and participate there at and cast their votes through e-voting. Body Corporates whose authorized representatives are intending to attend the Meeting through VC/OAVM are requested to send mail to the Company at email id at cs@dangeedums.com, a certified copy of Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting and through E-Voting.

8. Pursuant to MCA Circulars and Regulation 36(1)(a) of the SEBI Listing Regulations, 2015, the Notice of Annual General Meeting along with Annual Report for the Financial Year 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Pursuant to Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The Notice of the 16thAGM and the Annual Report for Financial Year 2025-26, are also available on the website of the:

i. Company at **www.dangeedums.com;**
ii. Stock Exchange i.e., National Stock Exchange of India Limited at **www.nseindia.com**
iii. CDSL (agency for providing the Remote e-Voting facility) i.e. **www.evotingindia.com.**

Furthermore, pursuant to Regulation 36(1)(b) of the SEBI Listing Regulations, 2015, a letter containing the web-link and exact path to access the Notice of the 16thAGM and Annual Report for Financial Year 2025-26 on the Company's website will be sent to those Members who have not registered their Email Ids with the Company/ Depositories/RTA and DPs.

As per Regulation 36(1)(c) of the SEBI Listing Regulations, 2015, physical copy of the Annual Report will be sent only to those Members who request for the same. Members who wish to obtain a physical copy of the Notice of the 16thAGM and the Annual Report for Financial Year 2025-26, may send a request to the Company at cs@dangeedums.comby mentioning their Folio No./DP Id and Client Id.

9. The Annual General Meeting has been convened through VC/OAVM in compliance with applicable provisions ofthe Companies Act, 2013 read with the Ministry of Corporate Affairs issued from time to time.

10. Members who have not registered their Email Ids are requested to register the same in the following manner:

• **Members holding shares in Physical mode:**
Submit a duly filled and signed Form ISR-1 as prescribed by SEBI vide its Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 06, 2026 along with a copy of signed request letter mentioning the name and address of the Member, self-attested copy of the PAN Card & Address Proof such as Aadhaar Card (masked), Driving License, Election Identity Card, Passport and Copy of the Share Certificate (front and back) with the RTA at bssahd@bigshareonline.com.

• **Members holding shares in Dematerialised mode ('Demat Mode'):**
Members holding shares in Demat Mode are requested to register/update their Email Ids with their respective DPs.

In case of any queries/difficulties in registering the Email Ids, the Members may write to the Company's RTA at bssahd@bigshareonline.com.

11. Details of the Director seeking re-appointment as required under Regulation 36(3) of the SEBI Listing Regulations, 2015 and Clause 1.2.5 of SS-2 issued by the ICSI form part of this Notice.

12. As the Annual General Meeting of the Company is held through VC/OAVM, we therefore request the members to submit questions, if any, at least 12 days advance prior to Annual General Meetingrelating to the business specified in this Notice of Annual General Meeting on the email id at cs@dangeedums.com, so as to enable the management to keep the information ready on the date of Annual General Meeting.

13. Members of the Company holding shares either in physical form or in de-materialized forms as on cut-off date i.e. **Friday, September 18, 2026** will receive Annual Report for the financial year 2025-26 through electronic mode.

14. The Register of Members and Share Transfer Books of the Company will remain closed from **Wednesday, September 23, 2026 to Tuesday, September 29, 2026** (both days inclusive) for the purpose of AGM.

15. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) and bank account details by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN and bank account details to their Depository Participants with whom they are maintaining their demat account(s). Members holding shares in physical form can submit their PAN details and bank account details to the Registrars and Share Transfer Agents of the Company. Hence, the shareholders are requested to immediately register their PAN and bank account details.

In accordance with Regulation 40 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company has stopped accepting any fresh transfer requests for securities held in physical form. Members holding shares of the Company in physical form are requested to kindly get their shares converted into demat/electronic form to get inherent benefits of de-materialization. Further, Members may please note that SEBI vide its Circular dated January 25, 2022 mandated listed companies to issue securities in demat form only while processing any service requests viz. issue of duplicate securities certificate; claim from Unclaimed Suspense Account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. All shareholders holding shares in physical form are requested to demat their shares at the earliest.

16. Members are requested to intimate changes, if any. pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.;

a) Intimate to the Company's Registrar and Share Transfer Agents– Bigshare Services Private Limited changes, if any, in their registered addresses and e-mail id at an early date, in case shares held in physical form;
b) Intimate respective Depository Participant, changes, if any, in their registered addresses or e-mail id at an early date, in case of shares held in dematerialized form;
c) Quote their folio numbers/client ID/DP ID in all correspondence; and
d) Consolidate their holdings into one folio in the identical order of names.
e) Update their PAN and Bank account details by sending a self-attested copy of the PAN along with original cancelled Cheque bearing their name on it or bank passbook/statement attested by their Bank to the Registrar and Share Transfer Agents of the Company.

17. The physical copies of the Notice of the 16thAGM along with all the documents referred to in the accompanying Notice and Annual Report for Financial Year 2025-26 will be available for inspection by the Members electronically and at the Company's Registered Office and the Executive Office of the Company all the working days between 9:30 A.M. IST to 5:30 P.M. IST) from the date of dispatch of the Notice of AGM up to the date of the 16thAGM. Any Member desirous of inspecting the same may request to the Company at cs@dangeedums.com by mentioning their Name, Folio No./DP Id and Client Id.

18. The following Registers will be available for inspection during the AGM:

• Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013.
• Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013.
Any Member desirous of inspecting the same may request to the Company at cs@dangeedums.com by mentioning their Name, Folio No./DP Id and Client Id.

19. As per the provisions of Section 72 of the Act, facility for making nominations is available to Individual(s) holding shares in the Company. Members holding shares in physical form may obtain the Nomination Form from the Registrars and Share Transfer Agents of the Company. Members holding shares in electronic form have to approach their depository participants for completing the nomination formalities.

20. The Company has a dedicated Email Id for communication and redressal of investors' grievances i.e., cs@dangeedums.com.

21. All the documents/requests and other communications pertaining to the securities of the Company shall be sent to the Company's RTA, at the address given below:

Bigshare Services Private Limited
Office No 303, Sun Square Complex,
Near Chakradhari Society Bus Stop,
Girish ColdDrinks Cross Road, C.G. Road,
Navrangpura,Ahmedabad-380009, Gujarat, India.
Phone: 079-49196459;
Email Id: bssahd@bigshareonline.com
Website: www.bigshareonline.com

22. Pursuant to SEBI Circular No. HO/38/13/11(2)2026 MIRSD-POD/I/3750/2026 dated January 30, 2026, a Special Window is opened for transfer and Dematerialisation of Physical Securities. This window is open for physical securities sold/ purchased prior to April 01, 2019 which have not been lodged for transfer or have been lodged for transfer but the same were rejected/returned/not attended to, due to deficiency in the documents/process/or otherwise. This window shall remain open for a period of one year, i.e., from February 05, 2026 to February 04, 2027.

The securities so transferred shall be mandatorily credited to the transferee only in Demat Mode and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred/lien-marked/pledged during the said lock-in period.

Members are requested to submit their requests along with requisite documents to the Company's RTA.

23. Regulation 40 of the SEBI Listing Regulations, 2015 mandates that transfer, transmission and transposition of securities of listed companies held in physical form shall be effected only in Demat Mode. Further SEBI vide its Circular No. SEBI/HO/MIRSD/ MIRSD_RTAMB/P/ CIR/2022/8 dated 25 January, 2022 (superseded with the SEBI Master Circular No. HO/38/13/(4)2026-MIRSD POD/I/4298/2026 dated February 06, 2026), has clarified that listed companies shall issue the securities only in Demat Mode while processing investor service requests pertaining to issue of duplicate securities certificate, claim from unclaimed suspense account, renewal/ exchange of securities certificate, endorsement, sub division/splitting of securities certificate, consolidation of securities certificates/folios, transmission, transposition etc.

In view of the above and to eliminate all risks associated with physical shares, Members holding shares in physical form are advised to consider converting their shareholdings into Demat Mode for improved security. Members who are desirous of dematerialising their shares may write to the RTA at bssahd@bigshareonline.com.

Further, SEBI vide Circular No. HO/38/13/ (3)2026-MIRSD-POD/I/3763/2026 dated January 30, 2026 has discontinued the requirement for issuance of Letter of Confirmation ('LOC') in respect of investor service requests, with effect from April 02, 2026 and has prescribed the procedure to directly credit the securities into the demat account of the Shareholders instead of issuance of LOC. Accordingly, upon receipt of complete documents and verification thereof, the Company/RTA shall directly credit the securities to the Demat Account of the holder or claimant.

The Members are requested to submit their Investor Service Requests to the Company's RTA.

24. The Board of Directors of the Company has appointed M/s. Nisarg Sharma & Associates, Practising Company Secretaries(FCS No. 14061, CP No. 17088) having their office at Ahmedabad as the Scrutinizer to scrutinize the Remote E-voting and E-voting process at the AGM in a fair and transparent manner.

25. The Scrutinizer shall after conclusion of the AGM, unblock the votes cast through Remote E-voting & E-voting during the AGM and submit a consolidated Scrutinizer's Report to the Chairman or a person authorised by him, who shall countersign the Report and declare the results.

26. The voting results will be announced within 2 (two) working days from the conclusion of AGM. Upon receipt of the requisite number of votes, the resolutions shall be deemed to have been passed on the date of the AGM.

27. The results declared along with the Scrutinizer's Report will be available on the website of the:
i. Company at **www.dangeedums.com;**
ii. Stock Exchange i.e., National Stock Exchange of India Limited at **www.nseindia.com**
iii. CDSL (agency for providing the Remote e-Voting facility) i.e. **www.evotingindia.com.**

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on **Saturday, September 26, 2026 (09:00 a.m. IST)** and ends on **Monday, September 28, 2026 (05:00 p.m. IST).** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **Friday, September 18, 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the Annual General Meeting and prior to the **Cut-off date i.e. Friday, September 18, 2026** shall be entitled to exercise his/her vote at the Annual General Meeting.

Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration.

	4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin.The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the E-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 1) If the user is not registered for IDeAS e-Services, option to register is available athttps://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 2) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.comor contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant 'Dangee Dums Limited' on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting only.**

• Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

• A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

• After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

• The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

• It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

• Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@dangeedums.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE ANNUAL GENERAL MEETING THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the Annual General Meeting is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the Annual General Meeting.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 (seven)days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@dangeedums.com. The shareholders who do not wish to speak during the Annual General Meeting but have queries may send their queries in advance **7 (seven) days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at cs@dangeedums.com. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the Annual General Meeting through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the Annual General Meeting .

10. If any Votes are cast by the shareholders through the e-voting available during the Annual General Meeting and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY /DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to bssahd@bigshareonline.com.

2. For Demat shareholders, Please update your email id & mobile no. with your respective Depository Participant (DP).

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending Annual General Meeting & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25thFloor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

Date: September 05, 2026
Place: Ahmedabad

By the order of the Board,
For, Dangee Dums Limited

Sd/-
Nikul Jagdishchandra Patel
Chairman & Managing Director
(DIN: 01339858)

Registered office:
4/A, Ketan Society, Near Sardar Patel Colony,
Naranpura, Ahmedabad-380014, Gujarat, India

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3:

To consider and approve re-appointment Mr. Suchit Kandarp Amin (DIN: 05334794) as an Independent Director of the Company for a second term of 5 (Five) consecutive years:

Mr. Suchit Kandarp Amin was appointed as an Independent Director of the Company with effect from August 14, 2021, and his appointment was subsequently approved by the Members at the 11thAnnual General Meeting held on September 29, 2021.

The Board of Directors, at its meeting held on August 13, 2026 based on the recommendation of the Nomination and Remuneration Committee, have approved the re appointment of Mr. Suchit Kandarp Amin as an Independent Director of the Company for a second term of five (5) consecutive years, with effect from August 13, 2026 till August 12, 2031, subject to approval of the Members.

In terms of Regulation 17(1C) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the appointment or re-appointment of a Director by the Board is required to be approved by the Members within a period of three months from the date of appointment or at the next general meeting, whichever is earlier. Further, pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 ("the Act") read with the Rules made thereunder, approval of the Members is sought for the re-appointment of Mr. Suchit Kandarp Amin as an Independent Director for a second term of five (5) consecutive years, not liable to retire by rotation.

The Company has received:

i. consent in writing from Mr. Suchit Kandarp Amin to act as a Director;

ii. declaration confirming that he meets the criteria of independence as prescribed under the Act and the Listing Regulations; and

iii. confirmation that he is not disqualified from being appointed as a Director under Section 164 of the Act.

In the opinion of the Board of Directors, Mr. Suchit Kandarp Amin fulfils the conditions specified in the Act, the Rules made thereunder and the Listing Regulations for his re-appointment as an Independent Director of the Company and is independent of the management. The Board is also of the opinion that she is a person of integrity and possesses relevant expertise and experience.

The Nomination and Remuneration Committee and the Board have considered his qualifications, skills, experience and expertise and are satisfied that he possesses the requisite competencies for the role of an Independent Director, as identified by the Board.

Accordingly, the Board recommends the Special Resolution as set out in Item No. 3 of this Notice, for the approval of the Members.

Except Mr. Suchit Kandarp Amin, none of the Directors or Key Managerial Personnel of the Company or their relatives are in any way, concerned or interested, financially or otherwise, either directly or indirectly in the proposed resolution. Mr. Suchit Kandarp Amin is not related to any Director or Key Managerial Personnel of the Company.

Pursuant to Regulation 36 of the Listing Regulations and Secretarial Standard 2 (SS-2), issued by the Institute of Company Secretaries of India, brief profile of Mr. Suchit Kandarp Amin and other details, as required to be disclosed is annexed to this Notice.

Further, in compliance with BSE Circular No. LIST/ COMP/14/2018-19 and NSE Circular NSE/CML/2018/24 dated June 20, 2018, Mr. Suchit Kandarp Amin is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. This explanatory statement may also be regarded as a disclosure under the Listing Regulations.

ITEM NO. 4:

To consider and approve appointment of M/s. Nisarg Sharma & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company for a term of 5 (five) consecutive years:

The Securities and Exchange Board of India ('SEBI') has amended the Listing Regulations with effect from December 12, 2024, by which every Listed Entity and its Material Unlisted Subsidiary incorporated in India shall undertake Secretarial Audit by a Secretarial Auditor who shall be a Peer Reviewed Company Secretary and their appointment shall be recommended by the Board for approval by the Shareholders. The appointment of an individual as Secretarial Auditor shall not be for more than one term of five consecutive years or a Secretarial Audit Firm as Secretarial Auditor for not more than two terms of five consecutive years each, with the approval of the Shareholders in the Annual General Meeting.

In line with the SEBI notification, the Board, subject to the approval of the Shareholders, proposes to appoint M/s. Nisarg Sharma & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company to carry out the Secretarial Audit for a period of five consecutive financial years i.e., from financial year 2026-27 to financial year 2030-31, as set out at Item No.4 of the accompanying Notice.

Brief Profile:
M/s. Nisarg Sharma & Associates is a Peer Reviewed firm of Practising Company Secretaries providing professional services in the areas of corporate laws, securities laws, secretarial audit, corporate governance and allied compliance and advisory matters. The firm holds Peer Review Certificate No. 3941/2023 issued by the Institute of Company Secretaries of India.

Confirmation and Disclosures:
M/s. Nisarg Sharma & Associates, have confirmed and disclosed that:

- they meet the criteria of independence and that they are eligible for appointment as Secretarial Auditor.
- they are not disqualified for appointment as per the Companies Secretaries Act, 1980 and rules & regulations made thereunder and the Auditing Standards issued by ICSI.
- they have further confirmed that the proposed appointment is within the limits laid down by ICSI and that they do not have any conflict of interest in providing the services of Secretarial Audit, to the Company in terms of the ICSI Auditing Standard on Audit Engagement.

The firm is a Peer Reviewed firm bearing Registration Certificate No: 3941/2023.M/s. Nisarg Sharma & Associates, have provided their consent and eligibility certificate, to the effect that their appointment as Secretarial Auditor, if made, would be in accordance with the requirements of the Act and the Listing Regulations.

Terms and conditions of the proposed appointment:
M/s. Nisarg Sharma & Associates, Company Secretaries, will be paid remuneration andreimbursement of out-of-pocket expenses, as may be mutually agreed to between the Board of Directors of the Company and the Secretarial Auditor. Further, the Company may avail such other services from M/s. Nisarg Sharma & Associates, Company Secretaries, as are permitted under applicable rules / regulations, on such terms & conditions including the fees payable for availing such services, upto Rs.2,00,000/- per annum as agreed between the Company and the Secretarial Auditor

Rationale for the appointment:
The Board has assessed the veracity of the declarations and other certificates furnished by M/s. Nisarg Sharma & Associates, Company Secretaries and considering their experience, capability, the clientele it serves and its technical expertise, and based on the recommendations of the Audit Committee, has opined that M/s. Nisarg Sharma & Associates, Practising Company Secretaries, fulfil the conditions/ criteria for their appointment as Secretarial Auditor of the Company and accordingly, recommends the said appointment to the Shareholders, for their approval.

Disclosure of Interest:
None of the Directors, Key Managerial Personnel, of the Company and their respective relatives is, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 4 of the accompanying Notice.

Date: September 05, 2026
Place: Ahmedabad

By the order of the Board,
For, Dangee Dums Limited

Sd/-
Nikul Jagdishchandra Patel
Chairman & Managing Director
(DIN: 01339858)

Registered office:
4/A, Ketan Society, Near Sardar Patel Colony,
Naranpura, Ahmedabad-380014, Gujarat, India

ANNEXURE -"1"

DETAILS OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT

[Pursuant to Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standards -2 on General Meetings issued by the Institute of Company Secretaries of India]

Sr.No.	Particulars		
1.	**Brief Resume of the Director:**		
	Name of Director	Mrs. Foram Nikul Patel	Mr. Suchit Kandarp Amin
	Designation	Non - Executive, Non - Independent Director	Non - Executive, Independent Director
	DIN	02017816	05334794
	Nationality	Indian	Indian
	Educational Qualification	Bachelor of Engineering in Civil from Gujarat University	B. Pharm in Organic Chemistry in Botanics from L. J Institute
	Date of Initial Appointment on Board	June 30, 2017	August 14, 2021
	Date of Birth/Age	September 16, 1983 (42 Years)	November 20, 1989 (36 Years)
2.	**Nature of Expertise in Specific Functional Areas:**	Mrs. Foram Nikul Patelis having more than 17 years of experience in general administration and management.	He is havinf Experience of more than 10 years in the field of Organic Chemistry in Botanics.
3.	**Disclosure of Relationships between directors inter-se:**	Mrs. Foram Nikul Patel is Wife of Mr. Nikul J. Patel- Chairman and Managing Director of the Company.	Mr. Suchit Kandarp Amin is not related to any of the Directors on the Board.
4.	**Names of Listed entities in which the person also holds the directorship:**	None	None
	Memberships / Chairmanships of Committees across in other listed companies:	None	None
	Names of Listed entities from which the person has resigned in the past three years:	None	None
5.	**Shareholding of director in the listed entity including shareholding as a beneficial owner:**	As on March 31, 2026, Mrs. Foram Nikul Patel holds 7,15,51,525 Equity shares (46.47%) of the Company.	Mr. Suchit Kandarp Amin does not hold any shareholding in the Company.
6.	**Skills and capabilities required for the role and the manner in which the proposed person meets such requirement**	Not Applicable	Mr. Suchit Kandarp Aminfulfils the conditions specified in the Act, the Companies (Appointment and Qualifications of Directors) Rules, 2014and Regulation 16 (1)(b) of the Listing Regulations for his appointment as an Independent Director of the Company. He is independent of the management and possesses appropriate skills, experience and knowledge.
7.	**No. of Board Meeting attended during the year**	10 (Ten)	10 (Ten)

8.	**Justification for appointment**	Not Applicable	The Board of Directors of the Company is of the opinion that Mr. Suchit Kandarp Amin is a person of integrity and considering his qualifications, extensive knowledge and experience, therefore, the appointment of Mr. Suchit Kandarp Amin is in the interest of the Company
9	**Terms and Conditions of appointment/reappointment**	As per provisions of Section 152 and other applicable provisions, if any of the Companies Act, 2013 and Rules made thereunder, at every AGM, one third ofsuch of the Directors as are liable to retire byrotation for the time being, shall retire from officeand they will be eligible for re-election. Except the Managing Director and the IndependentDirectors, all other Directors are liable to retireby rotation. Mrs. Foram Nikul Patel, whoseoffice as a Director is liable to retire by rotationat the ensuing AGM and being eligible, seeks reappointment.	Mr. Suchit Kandarp Amin, on re-appointmentby the members, will hold office of IndependentDirector for the second term of 5 (Five)consecutive years commencing from August 13,2026. He will be entitled to sitting fees and reimbursement of expenses for attending Board and Committee meetings, in addition to a fixed remuneration as may be approved by the Board and/or duly authorised committee.
10.	**Remuneration last drawn from Company and Stock Options granted, if any**	Not Applicable	No Sitting fees have been paid to Mr. Suchit Kandarp Amin. Further, being an Independent Director, Mr. Suchit Kandarp Amin is not entitled to Stock Options.

DIRECTORS' REPORT

Dear Members,

Your Board of Directors ("Board") present the Sixteenth (16th) Annual Report of Dangee Dums Limited ("the Company") along with the Audited Financial Statements for the financial year ended March 31, 2026.¬

1. FINANCIAL SUMMARY/HIGHLIGHTS OF PERFORMANCE AND STATE OF AFFAIRS OF THE COMPANY:

The Audited Standalone Financial Statements for F.Y. 2025-26 prepared in accordance with the applicable provisions of the Companies Act, 2013 (the 'Act'), the Indian Accounting Standards ('Ind AS') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015')and the provisions of the Companies Act, 2013 **("Act")** along with the Auditor's Reports, form part of the Annual Report.

(Rs. in Lakh except EPS)

FINANCIAL RESULTS	F.Y. 2025-26	F.Y. 2024-25
Revenue from Operations	2,893.72	2,683.60
Other Income	53.56	59.94
Total Income (A)	**2,947.28**	**2,743.54**
Total Expenditure (Excluding Finance costs and Depreciation and Amortization Expense)	2,402.22	2,194.03
Finance costs	**199.21**	**177.92**
Depreciation and Amortization Expense	471.65	456.15
Total Expense (B)	**3,073.08**	**2,828.10**
Profit/(loss) before Tax (A-B) (C)	**(125.80)**	**(84.56)**
Total tax expense (Including Deferred tax)	13.66	(32.39)
Profit/ (loss) for the year (D)	**(139.46)**	**(52.17)**
Total comprehensive Income	(137.42)	(49.60)
EPS (Basic)	(0.09)	(0.03)
EPS (Diluted)	(0.09)	(0.03)

An Ordinary Resolution for Adoption of the Audited Financial Statements for F.Y. 2025-26 and the Reports of the Board of Directors and the Auditors thereon, forms part of the Notice of the 16thAnnual General Meeting ('AGM') of the Company.

Further, pursuant to Section 136 of the Act and Regulation 46(2) of the SEBI Listing Regulations, 2015, the Audited Standalone and all the other documents required to be attached thereto are available on the website of the Company at www.dangeedums.com and are alsoavailable for inspection at the Registered Office of the Company on all the working days (between 9:30 A.M. IST to 5:30 P.M. IST). Any Member desirous of inspecting the same may write to the Company at cs@dangeedums.com.

2. SHARE CAPITAL :

During the year under review, there was no change in the Authorized share Capital, Issued, Subscribed and Paid-up Share Capital of the Company.

The AuthorizedShare Capital for the year ended on March 31, 2026 is Rs.16,00,00,000/- divided into 16,00,00,000 equity shares of Re.1/- each. The Issued, Subscribed and Paid-up share capital of the Company for the year ended on March 31, 2026 is Rs.15,39,75,000/-divided into 15,39,75,000 equity shares of Re.1/- each.

Particulars	As on March 31, 2026
Authorized Share Capital	16,00,00,000
Paid up share capital	15,39,75,000
Issued share capital	15,39,75,000
Subscribed share capital	15,39,75,000

A) Status of dematerialisation of shares :

The members are aware that the Company's equity shares are compulsorily tradable in electronic form. As on March 31, 2026, the Company's paid-up capital represents a total of 15,39,75,000 shares of Re.1/- each. Out of these, 15,39,74,840 shares of Re.1/- each are held in dematerialized form, while 160 shares of Re. 1/- each remain in physical form.

B) Status of issue of shares:

Your Company has not issued any equity shares with differential rights, sweat equity shares, employee stock options and did not purchase its own shares. Hence there is no information to be provided as required under Rule 4(4), Rule 8(13), Rule 12(9) and Rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014 and Section 62 of the companies Act, 2013 respectively.

3. DIVIDEND :

During the year, your Company has incurred loss and therefore do not recommend any dividend for the year ended March 31, 2026.

4. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since there was no unpaid / unclaimed dividend, therefore, provisions of Section 125 of the Companies Act, 2013 do not apply.

5. CHANGE IN THE NATURE OF BUSINESS, IF ANY :

During the year under review, there is no change in the nature of business of the Company.

6. TRANSFER TO RESERVES :

In accordance to the provisions of Section 134(3)(j) of the Companies Act, 2013, (hereinafter "the Act") the Company has not proposed any amount to transfer to the General Reserves of the Company for the financial year ended on March 31, 2026.

7. MANAGEMENT DISCUSSION AND ANALYSIS :

Pursuant to Regulation 34(2)(e) of the SEBI Listing Regulations, 2015,The Management Discussion and Analysis for the year under review, as stipulated under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year 2025-26 is annexed to this Report (**"Annexure - B"**).

8. SUBSIDIARY, JOINT VENTURES AND ASSOCIATE COMPANIES :

During the year under review, your Company has no subsidiaries, joint ventures or associate companies.

9. PUBLIC DEPOSIT :

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act, 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the period under review. Hence, the requirement for furnishing the details of deposits which are not in compliance with Chapter V of the Act is not applicable.

10. PARTICULARS OF LOAN, GUARANTEES OR INVESTMENT MADE UNDER SECTION 186 :

The details of the loans, guarantees and investments are covered under Section 186 of the Companies Act, 2013 are provided in the notes to the audited financial statements annexed with the Annual Report.

11. CORPORATE GOVERNANCE :

Your Company has designed the corporate governance structure to ensure compliance with laws and regulations in true letter and spirit.

Pursuant to Regulation 34(3) read with Schedule V of the SEBI Listing Regulations, 2015, The Corporate Governance Report for the financial year 2025-26, as stipulated under Regulation 27 of SEBI (LODR) Regulations 2015 is given as **"Annexure- C"** to this report.

12. DIVIDEND DISTRIBUTION :

In accordance with Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2016, the Company is not required to prepare Dividend Distribution policy.

13. ANNUAL RETURN :

Pursuant to the provisions of Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, Annual Return of the Company for the year ended on March 31, 2026 is available on the website of the Company at www.dangeedums.com.

14. DIRECTORS & KEY MANAGEMENT PERSONNEL :

A. APPOINTMENT/RE-APPOINTMENT OF DIRECTORS:

Based on the recommendation of the Nomination and Remuneration Committee ('NRC'), the following appointments/re-appointments were approved by the Board of Directors, subject to the approval of the Members of the Company:

• Mr. Mehul Rasiklal Patel (DIN: 07607140) was appointed as a Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years with effect from August 26, 2025.

The appointment was approved by the Board of Directors in their meeting held on August 26, 2025 and subsequently by the Members through Special Resolution passed in the Annual General Meeting of the Company held on Friday, September 26, 2025.

In the opinion of the NRC and the Board, Mr. Mehul Rasiklal Patel possesses the requisite expertise, experience, proficiency and holds high standards of integrity.

• Mr. Nikul Jagdishchandra Patel (DIN: 01339858) was re-appointed as a Managing Director of the Company, for a term of 3 (three) years with effect from August 30, 2025 at the Meeting of Board of Directors held on August 26, 2025.

Subsequently, the Members approved the aforesaid appointment through Ordinary Resolution in the Annual General Meeting of the Company held on Friday, September 26, 2025to lead the Company's next phase of growth

B. CESSATION OF DIRECTORS:

During the year under review, the following Directors resigned from the Board of the Company:

• Mr. Pratik Shah (DIN: 08958012), Non-Executive Independent Director of the Company, resigned from the Board with effect from August 26, 2025.

The Board of Directors placed on record their sincere appreciation for the valuable contributions made by Mr. Pratik Shah during his tenure as a Non-Executive Independent Director of the Company.

C. CHANGES IN SENIOR MANAGEMENT PERSONNEL:

In accordance with the regulation 16(1)(d) of Listing Regulations, the following are the Senior Management Personnel of the Company:

1. Mr. Ketan Jagadishchandra Patel, Chief Financial Officer;
2. Ms. Twinkle Chheda, Company Secretary and Compliance Officer; (upto April 30, 2026)
3. Mrs. Sangeeta Amit Khyani, Company Secretary and Compliance Officer; (w.e.f. June 09, 2026)

There were no changes in Senior Management Personnel of the Company during the year under review. However, after the end of financial year, there has been change in the senior management personnel due to resignation of Ms. Twinkle Chheda had resigned from the office of Company Secretary and Compliance Officer of the Company w.e.f. April 30, 2026 and Mrs. Sangeeta Amit Khyani has been appointed as Company Secretary and Compliance Officer w.e.f. June 09, 2026.

D. CHANGES IN KEY MANAGERIAL PERSONNEL

In accordance with the provisions of Sections 2(51) and 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the following are the Key Managerial Personnel of the Company:

1. Mr. Nikul Jagadishchandra Patel, Managing Director;
2. Mr. Ketan Jagadishchandra Patel, Chief Financial Officer;
3. Ms. Twinkle Chheda,Company Secretary and Compliance Officer; (upto April 30, 2026)
4. Mrs. Sangeeta Amit Khyani, Company Secretary and Compliance Officer; (w.e.f. June 09, 2026)

There were no changes in Key ManagerialPersonnel of the Company during the year under review. However, after the end of financial year, there has been change in the Key Managerial Personnel due to resignation of Ms. Twinkle Chheda had resigned from the office of Company Secretary and Compliance Officer of the Company w.e.f. April 30, 2026 and Mrs. Sangeeta Amit Khyani has been appointed as Company Secretary and Compliance Officer w.e.f. June 09, 2026.

E. COMPOSITION OF THE BOARD :

The Composition of the Board is in conformity with Regulation 17 of the Listing Regulation read with Section 149 of the Act with an optimum combination of Executive, Non-Executive and Independent Directors.

Our Board comprised of **6 (Six)** Directors, including Executive, Non-Executive and Independent Directors, all of whom bring extensive industry expertise and knowledge.

Sr. No.	DIN	Name of Directors	Category	Designation
1	01339858	Nikul Jagdishchandra Patel	Executive Director	Managing Director
2	02017816	Foram Nikul Patel	Non-Executive	Non - Independent Director
3	07408398	Ketan Jagdishchandra Patel	Non-Executive	Non - Independent Director
4	08958012	Pratik Ashvinbhai Shah*	Non-Executive	Independent Director
5	05334794	Suchit Kandarp Amin	Non-Executive	Independent Director
6	09796668	Atulkumar Chandrakantbhai Patel	Non-Executive	Independent Director
7	07607140	Mehul Rasiklal Patel**	Non-Executive	Independent Director

Mr. Pratik Shah (DIN : 08958012) has tendered his resignation from the position of Non-Executive, Independent Directors of the Company with effect from August 26, 2025.

** Mr. Mehul Rasiklal Patel (DIN : 07607140) has been appointed as an Additional Director under the category of Non - Executive, Independent Director of the Company effective from August 26, 2025.

Detailed profiles of each Director are available on the Company's official website at the provided web link: https://www.dangeedums.com/pub/media/gz/investor/images/OUR_DIRECTORS.pdf

F. MEETINGS OF THE BOARD :

For the Financial Year 2025-26, the Board of Directors held a total of Ten (10) meetings. The specific dates on which the meetings were held are April 09, 2025, May 05, 2025, May 27, 2025, June 30, 2025, August 12, 2025, August 26, 2025, October 14, 2025, November14, 2025, December 15, 2025 and February 13, 2026. These meetings ensured that the board fulfilled its duties and responsibilities throughout the year.

G. RETIREMENT BY ROTATION AND SUBSEQUENT RE-APPOINTMENT:

In Accordance with the provisions of Section 152 of the Companies Act read with provisions contained in the Articles of Association of the Company, Mrs. Foram Nikul Patel (DIN: 02017816) is liable to retire by rotation at the ensuing Annual General Meeting of the Company and being eligible has offered her candidature for re-appointment. As per the provisions of the Act, the Independent Directors are not liable to retire by rotation.

Brief resume, nature of expertise, disclosure of relationship between directors inter-se, details of directorships and committee membership held in other companies of the Directors proposed to be appointed/re-appointed, along with their shareholding in the Company, as stipulated under Secretarial Standard-2 and Regulation 36 of the Listing Regulations, is appended as an Annexure to the Notice of the ensuing Annual General Meeting.

H. DECLARATION BY THE INDEPENDENT DIRECTOR:

The Company has received the necessary declaration from each Independent Director in accordance with Section 149(7) of the Act and Regulations 16(1) (b) and 25(8) of the SEBI Listing Regulations, that he meets the criteria of independence as laid out in Section 149(6) of the Act and Regulations 16(1) (b) of the SEBI Listing Regulations.

In the opinion of the Board, all Independent Directors possess the requisite qualifications, experience, and expertise and uphold high standards of integrity necessary to discharge their duties with objective, independent judgment, free from any external influence. The Independent Directors embodies a diverse array of key skills, expertise and core competencies. Furthermore, the Independent Directors have registered their names in the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs, in compliance with Section 150 of the Companies Act and Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014.

Further, the Company's Independent Directors have affirmed that they have followed the Code for Independent Directors as outlined in Schedule IV to the Act.

I. INDEPENDENT DIRECTORS' MEETING:

During the year under review the Independent Directors duly met on March 10, 2026 without the attendance of Non-Independent Directors and members of the management and the quorum was present throughout the meeting. Pursuant to the provisions as specified in Schedule IV of the Companies Act, 2013, the Independent Directors reviewed the performance of Non-Independent Directors, the Committees and the Board as a whole along with the performance of the Chairman of the Company, taking into account the views of Executive Directors and assessed the quality, quantity and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

J. DIRECTOR(S) DISCLOSURE:

Based on the declarations and confirmations received from the Directors, none of the Directors of the Company are disqualified from being appointed/ continuing as Directors of the Company.

15. COMMITTEES OF THE BOARD :

During the year under review, the Company had three (3) Committees of the Board. Details regarding the composition, charters and meetings held for these committees are provided in the Corporate Governance Report, which forms part of this Annual Report.

a) Audit Committee
b) Nomination and Remuneration Committee and
c) Stakeholders Relationship Committee

The details of Composition of the above-mentioned Committees are also available on the Company's website https://www.dangeedums.com/pub/media/gz/investor/images/Board_Committees_3.pdf

16. POLICY ON DIRECTORS' APPOINTMENT & REMUNERATION :

In accordance with Section 178 of the Act with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has constituted a Nomination and Remuneration Committee ("NRC"), details of which has been disclosed in the Corporate Governance Report forming part of this Annual Report and your Company has also formulated the policy setting out the criteria for determining qualifications, positive attributes, independence of a Director and policy relating to remuneration of Directors, Key Managerial Personnel and other employees.

We affirm that the remuneration paid to the Directors is as per the terms laid out in the Remuneration Policy of the Company.

The details of the Policy is available on the Company's website https://www.dangeedums.com/pub/media/gz/investor/images/9._NOMINATION_AND_REMUNERATION_POLICY.pdf

17. COMPLIANCE OFFICER :

Ms.Twinkle Chhedais the Compliance Officer of the Company during the year under review. However, after the end of financial year, Ms.Twinkle Chheda had resigned from the office of Compliance Officer of the Company w.e.f. April 30, 2026 and Mrs. Sangeeta Amit Khyani has been appointed as Compliance Officer of the Company w.e.f. June 09, 2026.

18. VIGIL MECHANISM :

The Company has adopted a Whistle Blower Policy pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 Regulation 9A of the SEBI (Prohibition of Insider Trading)Regulations, 2015and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to provide Directors and employees an avenue to lodge Complaints, in line with the commitment of Company to the highest possible standards of ethical, moral and legal business conduct and its commitment to open communication and to provide necessary safeguards for protection of employees from reprisals or victimization, for whistle-blowing in good faith.

The purpose of this policy is to provide a framework to protect employees wishing to raise a concern about serious irregularities within the Company. It is affirmed that no personnel of the Company have been denied to access to the Chairman of Audit Committee.

The following is a summary of Protected Disclosures received and disposed off during the year 2025-26:
No. of Protected Disclosures received : NIL
No of Protected Disclosures disposed off : NIL

The details of the policy have been disclosed in the Corporate Governance Report, which forms a part of the Annual Report and is also available on https://www.dangeedums.com/pub/media/gz/investor/images/1._VIGIL_MECHANISM-WHISTLE_BLOWER_POLICY.pdf

19. DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/UNCLAIMED SUSPENSE ACCOUNT :

In terms of Regulation 39 of the Listing Regulations, none of the shares of the Company lying in the suspense account.

20. STATEMENT ON FORMAL ANNUAL EVALUATION OF BOARD :

The annual performance evaluation of the Board, its Committees and Individual Directors (including Chairman), was carried out in compliance with the requirements of Section 178 of the Act, Regulation 17, 19 & 25 of the SEBI Listing Regulations, 2015 and in accordance with the Governance Guidelines adopted by the Board. The criteria and the manner of performance evaluation is given in the Corporate Governance Report which forms part of Annual Report.

21. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT :

There are no subsequent events between the end of the financial year and the date of this report which have a material impact on the financial of the Company.

22. DISCLOSURE ON DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN

There were no significant and material orders passed by the Regulators, Courts or Tribunals during the year impacting the going concern status and the operations of the Company in future.

23. PARTICULARS OF CONTRACTS/ ARRANGEMENTS WITH RELATED PARTIES :

During the year under review, all contracts, arrangements, or transactions entered into by the Company with related parties were conducted in the ordinary course of business and on an arm's length basis. There were no materially significant Related Party Transactions (RPTs) that required shareholders' approval under Regulation 23 of the Listing Regulations. Additionally, there were no RPTs with the Company's Promoters, Directors, Key Managerial Personnel, or other designated persons that could potentially conflict with the interests of the Company at large.

For related party transactions that are repetitive in nature and occur in the ordinary course of business on an arm's length basis, prior omnibus approval was obtained. Details of these transactions, pursuant to each omnibus approval granted, were reviewed quarterly by the Audit Committee. The particulars of Contracts or Arrangements made with related parties, as required under section 134(3)(h), are disclosed in the prescribed form (Form AOC-2), which is attached to this Report as **"Annexure - G"**. In accordance with IND AS-24, the Related Party Transactions are disclosed under Note No. 54 of the Standalone Financial Statements.

In compliance with the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has framed a policy on dealing with RPTs. This policy ensures proper reporting, approval, and disclosure processes for all transactions with related parties. The policy can be accessed on the Company's website at **https://www.dangeedums.com/pub/media/gz/investor/images/Policy_on_materiality_of_RPT_and_dealing_with_RPT.pdf**

24. AUDITORS :

A. STATUTORY AUDITORS :

M/s. J. T. Shah & Co., Chartered Accountants, (Firm Registration No. 109616W), have been appointed as Statutory Auditors of the Company for a second tenure of 5 years i.e from conclusion of 12th Annual General Meeting held on 28th September, 2022 till the conclusion of the 17th Annual General Meeting of the Company to be held in the year 2027 at such remuneration as may be decided by the Board of Directors of the Company. Pursuant to the amendments of Section 139 of the Companies Act, 2013 by the Companies Amendment Act, 2017 notified on May 7, 2018, the requirement of ratification of their appointment by the Members has been withdrawn.

The Statutory Auditors have confirmed that they are not disqualified from continuing as the Statutory Auditors of the Company.

The Statutory Auditors have issued their Reports with an unmodified opinion and their Reports do not contain any qualification, reservation, adverse remark or disclaimer on the Financial Statements of the Company for F.Y. 2025-26. Further, there are no observations, comments or remarks on the financial transactions that have an adverse effect on the functioning of the Company. During the year under review, M/s. J. T. Shah & Co., the Statutory Auditors have not identified any instances of frauds in the course of performance of their duties. Basis the information provided by the Management, the Statutory Auditors have, after carrying out the necessary audit procedures.

B. SECRETARIAL AUDITOR :

Pursuant to Section 204 of the Act read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the SEBI Listing Regulations, 2015, the Members of the Company at their 15thAGM held on September 26, 2025, appointed M/s. SJV & Associates, Practicing Company Secretaries as the Secretarial Auditors of the Company for a term of 5 (five) consecutive years i.e., to hold the office from the conclusion of 15thAGM till the conclusion of 19thAGM of the Company to be held in the year 2030 (i.e., from F.Y. 2025-26 to F.Y. 2029-30).

The Secretarial Auditors have confirmed that they are not disqualified from continuing as the Secretarial Auditors of the Company.

However, M/s. SJV & Associates, Practicing Company Secretaries had resigned from the office of Secretarial Auditor of the Company resulting in a casual vacancy in the office of the Secretarial Auditor on August 13, 2026. Therefore, Board of Directors of the Company in their meeting held on August 13, 2026 has appointed M/s. Nisarg Sharma & Associates, Practicing Company Secretariesas the Secretarial Auditor of the Company to fill the casual vacancy caused by the resignation of M/s. SJV & Associates, Practicing Company Secretaries for the financial year 2025-26.

M/s. Nisarg Sharma & Associates, Practicing Company Secretaries have conducted the Secretarial Audit of the Company for F.Y. 2025-26. The Secretarial Audit Report contains observation for F.Y. 2025-26 which is mentioned as below:

Observation	Explanation
During the Audit Period, there was a delay in filing of Form CHG-1 relating to creation of charge with the Registrar of Companies under Section 77 of the Companies Act, 2013. The said Form has subsequently been filed with the applicable fees and the filing stands regularised.	The Board of Directors of the Company would like to clarify that due to inadvertance, the Company could not be able to file form CHG-1relating to creation of charge with the Registrar of Companies under Section 77 of the Companies Act, 2013within stipulated time. However, the Company had complied with the same by filing the form with payment of applicable fees.

The Secretarial Audit Report issued in Form MR-3 is annexed as "AnnexureC" to this Report, providing stakeholders and investors complete transparency regarding our compliance framework and reinforcing our commitment to rigorous corporate governance.

C. INTERNAL AUDITOR:

Mr. Mohit Trivedi have carried out the Internal Audit for F.Y. 2025-26. The reports and findings of the Internal Auditors are reviewed by the Audit Committee on a quarterly basis.

D. COST AUDITORS:

In terms of the provisions of Section 148 of the Act, the appointment of the Cost Auditors does not apply to the Company.

E. REPORTING OF FRAUDS BY AUDITORS :

During the year under review, the Statutory Auditors, Internal Auditors and Secretarial Auditor have not reported any instances of fraud committed against your Company by its officers or employees to the Audit Committee or the Board, under Section 143 (12) of the Act.

25. CORPORATE SOCIAL RESPONSIBILITY (CSR) :

The provisions of Corporate Social Responsibility (CSR) are not applicable to the Company.

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Your Company is continuously striving towards conservation of energy across all its units. The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, as amended from time to time is annexed to this Report as **"Annexure F"**.

27. STATEMENT REGARDING THE DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The Company recognizes that a robust risk management framework is not merely a compliance requirement but a strategic imperative that underpins sustainable value creation. By integrating risk consciousness into the DNA of our corporate strategy, we ensure that the Company remains resilient against market volatilities while safeguarding the long-term interests of our stakeholders. To this end, we have implemented a comprehensive and dynamic risk management framework to embed robust financial, operational and compliance controls into our core business processes, ensuring the pro-active identification, assessment and mitigation of risks across all the levels of operations, which is designed to transform potential vulnerabilities into informed strategic choices.

28. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

The Company is committed to provide an environment that supports all employees to work together with openness and trust and in ways that demonstrate respect, value differences and has Zero tolerance for Sexual Harassment.

As per the requirement of Section - 4 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and rules made thereunder, your Company has constituted Internal Complaints Committee (ICC) which is responsible for redressal of complaints related to sexual harassment. The said Committee shall hold office for a period not exceeding 3 (three) years. The Board in their meeting held on May 28, 2024 has re-constitute the Internal Complaints Committee due to expiry of the said term as under:

Sr. No.	Name of Member	Designation
1.	Mrs. Foram Nikul Patel	Presiding Officer
2.	Mr. Ketan Jagdishchandra Patel	Member
3.	Mrs. Dhara Jagdishchandra Patel	Member
4.	Mrs. Disha Patel	External Member

Your directors declared and confirm that, during the year under review, there is no case filed under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The table below provides a summary of the complaints received and resolved by the Company during the financial year 2025-26:

No. of complaints of sexual harassment received in the year	Nil
No. of complaints disposed off during the year	Nil
Nature of Action Taken	Not Applicable
No. of cases pending for more than ninety days	Nil

29. INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY:

The Company has in place adequate internal financial controls with reference to financial statements. The Board has inter alia reviewed the adequacy and effectiveness of the Company's internal financial controls relating to its financial statements.

Your Company has laid down adequate Internal Financial Controls and ensured that they remained effective during the year. The Report of M/s. J. T. Shah & Co., the Statutory Auditors of the Company on the adequacy of the Internal Financial Controls with reference to the Financial Statements of the Company for the year ended March 31, 2026 forms part of the Annual Report. For a detailed disclosure relating to the adequacy of Internal Control Systems, please refer to the Management Discussion and Analysis Report which forms part of the Annual Report.

Your directors declared and confirm that, during the year under review, there is no case filed under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

30. COMPLIANCE WITH MATERNITY BENEFIT ACT, 1961:

During the year under review, your Company has complied with all the applicable provisions of the Maternity Benefit Act, 1961in accordance with the applicable statutory requirements.

31. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(3)(c) and (5) of the Act, the Directors of your Company, to the best of their knowledge and ability and based upon representations from the Management, hereby confirm that:

a) In the preparation of the Annual accounts for the financial year ended March 31, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) They have selected such accounting policies and applied them consistently and made judgment and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period under review;

c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) They have prepared the annual accounts on a going concern basis;

e) They had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;

f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

Based on the framework of Internal Financial Controls and Compliance Systems established and maintained by the Company, the work performed by the Internal, Statutory & Secretarial Auditors and External Consultant(s) as well as the reviews conducted by the Management and the relevant Board Committees including the Audit Committee, the Board believes that the Company's Internal Financial Controls were adequate and operationally effective during F.Y. 2025-26.

32. REGISTRAR AND SHARE TRANSFER AGENT:

Your Company has appointed M/s. Bigshare Services Private Limited as its Registrar and Share Transfer Agent.

33. MATERIAL DEVELOPMENTS IN HUMAN RESOURCE:

Our Company considers its Human Resources as the key to achieving its objectives. We strongly believe that a thoughtfully designed Human Resource Management strategy—aligned with our organizational goals and the aspirations of our employees—can greatly enhance our business performance.

Our teams are at the heart of everything we do. We have embraced a culture of excellence and meritocracy to nurture our people. By carefully selecting the right talent, providing comprehensive training, and instilling a shared sense of purpose, we cultivate a high-performing workforce dedicated to delivering exceptional service to our customers. Our aim is to achieve advanced flexibility, innovation, competitive advantage and improved business performance. The employees are sufficiently empowered and such a work environment motivate them to achieve higher levels of performance. We value and celebrate the dedication and passion of our team members, recognizing them as the true strength of our organization.

34. INSOLVENCY AND BANKRUPTCY CODE:

During the Financial year ended on March 31, 2026, there is no application made or any proceeding pending under the Insolvency and Bankruptcy code, 2016.

35. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF :

Not applicable during the year under review.

36. LISTING:

The Trading Equity Shares of the Company are listed on National Stock Exchange. The ISIN of the Company is **INE688Y01022.** The Company has paid the Annual Listing fees for the year ended on March 31, 2027.

37. COMPLIANCE WITH SECRETARIAL STANDARDS:

During the year, your Company has complied with the Secretarial Standard on Meetings of the Board of Directors (SS-1) and Secretarial Standard on General Meetings (SS-2), issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the Companies Act, 2013.

38. WEB ADDRESS OF ANNUAL RETURN:

Pursuant to Section 92(3) and Section 134 (3) (a), web address of the annual return as on March 31, 2026 in form MGT-7 is https://www.dangeedums.com/investor-center?detail=disclosure-under-regulation-46-2-of-sebi-lodr-regulations.

39. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

In compliance with the provisions of Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 ("MR Rules"), the prescribed disclosures, including the ratio of the remuneration of each Director to the median remuneration of employees and other pertinent details, are provided in "Annexure D" to this Report.

40. ENCLOSURES:

The following are the enclosures attached herewith and forms part of the Director's Report:
Annexure A: Annual Secretarial Compliance Report; Annexure B : Management Discussion and Analysis Report (MDAR); Annexure C: Corporate Governance Report, Annexure D: Secretarial Auditors Report in Form No. MR-3; Annexure E: Details of personnel/particulars of Key Managerial Personnel; Annexure F: Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo; Annexure G: Form AOC-2, Annexure H: Certificate of Corporate Governance, Annexure I: Certificate of Non-Disqualification of Directors, Annexure J: MD/CFO Certificate

41. OTHER DISCLOSURES / REPORTING:

The Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions pertaining to these items during the year under review:

a) Details relating to deposits covered under Chapter V of the Companies Act, 2013;

b) Issue of equity shares with differential rights as to dividend, voting or otherwise.

c) Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOPs referred to in this Report;

d) Voting rights which are not directly exercised by the employees in respect of shares for the subscription/ purchase of which loan was given by the Company (as there is no scheme pursuant to which such persons can beneficially hold shares as envisaged under section 67(3)(c) of the Companies Act, 2013);

42. ACKNOWLEDGEMENT :

Your Directors would like to thank all the Stakeholders viz., Consumers, Shareholders, Employees, Government, Suppliers, Business Partners, Bankers and all others associated with the Company for their continuous support and cooperation.

Date: September 05, 2026
Place: Ahmedabad

Registered office:
4/A, Ketan Society, Near Sardar Patel Colony,
Naranpura, Ahmedabad-380014, Gujarat, India

By the order of the Board,
For, Dangee Dums Limited
Sd/-
Nikul Jagdishchandra Patel
Chairman & Managing Director
(DIN: 01339858)

ANNEXURE -"A"

ANNUAL SECRETARIAL COMPLIANCE REPORT OF DANGEE DUMS LIMITED FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

I, Janki Shah Practicing Company Secretary, have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Dangee Dums Limited** having **CIN L55101GJ2010PLC061983** and having its Registered Office at **4/A, Ketan Society, Near Sardar Patel Colony, Naranpura, Ahmedabad – 380014, Gujarat** ("the listed entity").

The Secretarial Review was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and to provide my observations thereon.
Based on my verification of the listed entity's books, papers, minutes, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorised representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period covering the financial year ended **March 31, 2026,** complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter.

I have examined:

a. all the documents and records made available to me and explanations provided by the listed entity;
b. the filings / submissions made by the listed entity to the Stock Exchange;
c. the website of the listed entity;
d. any other document / filing, as may be relevant, which has been relied upon to make this report,

for the financial year ended **March 31, 2026** in respect of compliance with the provisions of:

a. the Securities and Exchange Board of India Act, 1992 and the Regulations, circulars, guidelines issued thereunder; and

b.the Securities Contracts (Regulation) Act, 1956, rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India.

The specific regulations whose provisions and the circulars / guidelines issued thereunder have been examined include:

1. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

2. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 — **Not applicable during the review period;**

3. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

4. Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 — **Not applicable during the review period;**

5. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 — **Not applicable during the review period;**

6. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 — **Not applicable during the review period;**

7. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

8. Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

9. Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, to the extent applicable;

10. Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 — **Not applicable during the review period;**

and circulars / guidelines issued thereunder.

Based on the above examination, I hereby report that during the Review Period:

(a) Compliance with SEBI Regulations / Circulars / Guidelines

Sr. No.	Compliance Requirement	Regulation / Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations / Remarks of PCS	Management Response	Remarks
-	-	-	-	-	-	-	-	-	-	-

(b) Actions taken to comply with observations made in previous reports

Sr. No.	Compliance Requirement	Regulation / Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount
-	-	-	-	-	-	-	-

(C) Compliance status of the listed entity

Sr. No.	Particulars	Compliance Status	Observations / Remarks by PCS
1	**Secretarial Standards:** The compliances of the listed entity are in accordance with applicable Secretarial Standards issued by the Institute of Company Secretaries of India.	Yes	-
2	**Adoption and timely updation of Policies:** - All applicable policies under SEBI Regulations have been adopted with approval of the Board and are in conformity with SEBI Regulations, circulars and guidelines.	Yes	-
3	**Maintenance and disclosures on Website:** - The listed entity is maintaining a functional website; - timely dissemination of documents / information under a separate section on the website; and - web-links in corporate governance reports redirect to relevant documents / sections.	Yes	-
4	**Disqualification of Director:** None of the Directors of the Company is / are disqualified under Section 164 of the Companies Act, 2013, as per records / confirmations relied upon.	Yes	-

5	**Details related to subsidiaries of listed entity examined with respect to** a) identification of material subsidiary companies and; b) disclosure requirement of material as well as other subsidiaries.	N.A.	As per filings reviewed, subsidiary / material subsidiary related requirements are not applicable.
6	**Preservation of Documents:** The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and as per Policy for Preservation of Documents and Archival Policy under SEBI LODR Regulations.	Yes	-
7	**Performance Evaluation:** The listed entity has conducted performance evaluation of the Board, Independent Directors and Committees as prescribed under SEBI Regulations.	Yes	-
8	**Related Party Transactions:** The listed entity has obtained prior approval of Audit Committee for related party transactions / has complied with applicable provisions relating thereto.	Yes	-
9	**Disclosure of events or information:** The listed entity has provided required disclosures under Regulation 30 read with Schedule III of SEBI LODR Regulations within prescribed timelines.	Yes	-
10	**Prohibition of Insider Trading:** The listed entity is in compliance with Regulation 3(5) and 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	-
11	**Actions taken by SEBI or Stock Exchange(s), if any:** No action(s) has been taken against the listed entity / its promoters / directors / subsidiaries by SEBI or Stock Exchange(s) under SEBI Regulations and circulars / guidelines issued thereunder during the review period.	Yes	-
12	Resignation of statutory auditors from listed entity or its material subsidiaries: In case of resignation of statutory auditor from the listed entity or any material subsidiary during the financial year, compliance with applicable requirements has been examined.	N.A.	No such instance was noted from records reviewed.
13	Additional non-compliances, if any: No additional non-compliance was observed for any SEBI regulation / circular / guidance note.	N.A.	-

Assumptions and limitation of scope and review

1. Compliance with applicable laws and the authenticity of documents and information furnished are the responsibility of the management of the listed entity.

2. My responsibility is to report based upon examination of relevant documents and information. This is neither an audit nor an expression of opinion.

3. I have not verified the correctness and appropriateness of financial records and books of accounts of the listed entity.

4. This report is solely for the intended purpose of compliance in terms of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For, M/s. SJV & Associates,
Practicing Company Secretaries

Sd/-
Janki Shah
Proprietor
FCS:- 13510
COP:- 10836
PR. NO: - 1282/2021
UDIN:- F013510H000547186

Date: 30-05-2026
Place: Ahmedabad

ANNEXURE-"B"

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

[Pursuant to Regulation 34 read with Part B Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

ECONOMIC OVERVIEW :

A) Global Economy Overview :

During CY 2025, the global economy exhibited steady resilience despite ongoing geopolitical tensions and evolving global trade dynamics. Global economic growth remained stable at around 3.4%, which was supported by resilient consumption trends, stable labour markets in advanced economies, and continued growth momentum across emerging markets.

Among advanced economies, the United States maintained stable growth momentum which was supported by resilient consumption trends, although elevated interest rates continued to moderate investment. Europe experienced modest expansion, supported by easing energy prices and improving macroeconomic stability, despite persistent geopolitical uncertainties and subdued industrial output.

Emerging market and developing economies continued to outperform, growing at a relatively higher pace of around 4.4%, supported bydomestic demand and policy interventions. China witnessed a gradual recovery trajectory, although structural challenges in its property sector and lowered domestic demand continued to weigh on growth.

Global trade showed gradual recovery, supported by improving demand and supply chain realignments. However, trade activity remained below long-term averages due to tariff-related uncertainties and evolving geopolitical dynamics. Additionally, disruptions in energy markets and key trade routes continued to introduce intermittent volatility.

Outlook:

The global economy is projected to remain stable, with growth expected at around 3.1% in CY 2026 and 3.2% in CY 2027 reflecting steady but below historical average expansion. This resilience is expected to be supported by strong investment activity, particularly in technology and Artificial Intelligence (AI), along with relatively accommodative financial conditions and continued adaptability of businesses. However, the overall pace of growth remains moderated by elevated interest rates, fiscal consolidation in several economies, and limited productivity gains.

Global trade is expected to improve gradually, supported by strengthening demand and easing supply chain constraints, though it may remain below long-term averages due to evolving trade policies and geopolitical developments. Advanced economies are projected to grow at a moderate pace of around 1.8% in CY 2026 and 1.7% in CY 2027, while emerging market and developing economies are expected to growth of approximately 3.9% in CY 2026, driven by domestic demand. Within Asia, India is expected to remain a key growth driver.

Inflationary pressures are expected to moderate gradually over the medium term, supported by easing supply-side constraints and relatively stable commodity prices. Central banks across the world are expected to adopt a cautious, data-driven approach, balancing inflation control with growth support.

Despite the stable outlook, risks remain present and warrant close monitoring. These include potential escalation in geopolitical tensions, uncertainties in global trade policies, financial market volatility, and elevated public debt levels. At the same time, continued investments in technology and digital infrastructure present upside potential, particularly if they translate into sustained productivity gains. Overall, the global economic environment is expected to remain stable, with a positive and resilient outlook.

B) Indian Economy Overview :

India remained one of the fastest-growing major economies in FY 2025-26, supported by resilient domestic demand, sustained investment activity and a favourable policy environment. Real GDP estimated to grew by 7.7%, during the year. Growth was led by strong performance across manufacturing and services sectors, reflecting broad-based economic momentum.specially in urban and semi-urban areas.

Economic activity was showcased by healthy consumption and capital formation trends. Private Final Consumption Expenditure (PFCE) and Gross Fixed Capital Formation (GFCF) both recorded growth of over 7.5%, highlighting the continued strength of household spending and investment demand. Secondary and tertiary sectors expanded by 8.8% and 9.3%, respectively, reinforcing India's position as a key growth engine among major economies.

Macroeconomic fundamentals remained stable despite heightened global uncertainties. According to the RBI Bulletin, India continued to benefit from robust domestic consumption, government-led capital expenditure and improving private investment. Inflation remained largely within the monetary policy framework, while healthy banking sector balance sheets, rising corporate investments and comfortable foreign exchange reserves strengthened overall economic resilience.

Outlook:

The medium-term outlook remains supported by favourable structural drivers, including rising urbanisation, improving incomes, infrastructure investments and sustained consumption demand. The RBI projected real GDP growth of 6.7% for FY 2026-27, aided by resilient private consumption, continued government capital expenditure, strong capacity utilisation and stable credit availability across sectors.

While global supply chain disruptions, geopolitical developments and weather-related uncertainties may pose near-term challenges, domestic demand conditions remain constructive. Continued policy support for manufacturing, MSMEs and exports, coupled with stable employment trends and services sector momentum, is expected to sustain economic activity and support consumption-led growth across both urban and rural markets.

INDUSTRY STRUCTURE AND DEVELOPMENTS :

The Indian packaged food industry witnessed a gradual recovery in FY 2025-26 following subdued demand environment in FY 2023-24 & FY 2024-25. Consumer sentiment improved during the year, supported by stable macroeconomic conditions, reduction in Goods and Services Tax ('GST') rates and a sustained recovery in rural consumption. Further, increased agricultural output and continued policy support contributed to higher rural disposable incomes, leading to demand revival across categories.

While FY 2025-26 faced headwinds from geopolitical tensions in the Middle East and persistent commodity inflation, a key development during the year was the rationalisation of the GST structure for packaged food categories. The reduction in GST rates enhanced affordability, particularly in mass consumption segments and acted as an important catalyst for demand recovery across price-sensitive categories.

Urban demand remained resilient, with consumption patterns reflecting premiumisation and a growing preference for convenience-led products, while rural markets benefited from higher purchasing power. As a result, the demand environment reflected a balanced recovery across both urban and rural geographies, with improving consumption visibility towards the latter half of the financial year.

These trends also influenced pricing strategies, portfolio interventions, distribution focus and channel engagement across the industry such as Input Costs and Market Dynamics, Consumer Trends and Portfolio Evolution, Rural Markets and Distribution Expansion, Channel Evolution and Digital Transformation.

OPPORTUNITIES AND THREATS :

The Indian bakery, confectionery, dessert, and quick-service food market continues to evolve, supported by changing consumer lifestyles, increasing urbanisation, rising disposable incomes, and growing demand for convenient and indulgent food options. These trends present several opportunities for Dangee Dums to strengthen its market position and pursue sustainable growth.
This analysis aims to highlight the key opportunities and threats faced by companies such as :

A) Opportunities :

> Expansion of the Store Network
> Growth Across Product Categories

> Increasing Demand for Affordable Indulgence
> Digital and Online Sales
> Brand Building and Customer Loyalty
> Institutional, Corporate and Celebration Business
> Technology and Operational Efficiency

B) Threats :

> Intense Competition
> Rising Input Costs
> Changing Consumer Preferences
> Food Quality and Safety Risks
> Dependence on Delivery Platforms
> Execution Risks from Expansion
> Economic and Consumer Spending Conditions
> Regulatory Environment
> Talent and Human Resource Challenges
> Supply Chain and Operational Disruptions

SEGMENT–WISE OR PRODUCT-WISE PERFORMANCE :

Our Company has become a household name in Gujarat when it comes to Cakes and other Bakery products. The brand has found its niche in democratizing consumption of high quality cakes and pastries. We have a single segment i.e. Manufacturing and Trading of Bakery & Confectionery Products. The Comparative performance of the Company has been detailed in the financial Statements for Financial Year 2025-26.The Company operates in a single segment. Accordingly the performance is reported at an overall Company level as one segment.

RISKS AND CONCERNS :

Risk	Description	Mitigation Strategy
Intense competition	The Indian BakeryBusiness has a very competitive environment and we faces stiff competition from major as well as regional players. The company may face challenges in maintaining its market share and margins.	The Company is strengthening its market position through distribution expansion, deeper market penetration, and continued brand investments. Focus on product innovation, regional offerings, and premiumisation supports differentiation and drives market share growth.
Price fluctuations	There are fluctuations in the prices of ingredients and raw materials like which can affect the profit margins.	The Company manages input cost volatility through strategic sourcing, supplier diversification, and forward procurement practices. Cost optimisation and calibrated pricing actions help protect margins.
Supply chain disruptions	Geopolitical conflicts like war in Middle East can disrupt the supply chain and affect the procurement of raw materials. This would affect the timely delivery of finished goods.	The Company enhances resilience by diversifying sourcing, expanding manufacturing, and strengthening its distribution network. Improved logistics planning and inventory management, support continuity and timely delivery of products.
Change in consumer preferences	After the pandemic and increasing health awareness among the consumers has led to quickly changing consumer preferences. The company needs to keep itself updated and adapt to the changing consumer need.	The Company tracks consumer trends to drive product innovation and portfolio expansion. Focus on new product launches and evolving consumer preferences help ensures continued relevance.

Quality control issues	Any quality control lapse can adversely affect the brand image and consumer trust. It can also lead to product recalls.	The Company maintains strict quality control measures across sourcing and manufacturing, storage and distribution processes. Regular audits and adherence to food safety standards ensure consistent product quality and consumer safety.
Regulatory changes	Changing compliance requirements of Food Regulators like labelling of nutritional content can affect the consumer choices.	The Company ensures proactive compliance through dedicated teams supported by robust processes. Ongoing upgrades in labelling and manufacturing enable alignment with evolving regulations.

INTERNAL CONTROL SYSTEMS AND ADEQUACY :

The Company has a dedicated and skilled team that regularly reviews various aspects of its operations throughout the year. These reviews cover areas like overall Company controls, specific operational processes and Information Technology (IT) systems. The team also evaluates key business functions and looks into potential risks to make sure everything is running smoothly and compliantly.

To further strengthen this, the Company engages an independent firm of Chartered Accountants, apart from the internal auditor; these audits are done at regular intervals and follow proper auditing standards. The aim is to check how well the internal systems are designed and whether they are effective in managing risks, supporting day-to-day operations, safeguarding assets and ensuring all rules and guidelines are being followed. After each audit, a report is prepared with key findings and recommendations and these are reported to the Audit Committee, along with the management's response and Corrective Action Plans (CAPs).

The Company's internal controls are built on strong policies and clear procedures for all major activities. There is a clear structure for decision-making, well-planned business strategies, regular audits and timely reviews of the audit plans.

To ensure high standards of governance, the Company has constituted several internal committees. These committees help oversee how well the internal control systems are working and make sure everything stays efficient and effective. Details about these committees are provided in the Corporate Governance Report, which forms an integral part of this Annual Report.

DISCLOSURE ON ACCOUNTING TREATMENT :

The Audited Standalone Financial Statements of the Company, prepared in accordance with Section 133 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 and the Indian Accounting Standards (Ind AS), along with the Auditor's Report, form an integral part of this Annual Report.

COMPANY OUTLOOK :

Dangee remains well positioned to benefit from the growing demand for branded food items, supported by its strong product portfolio, expanding distribution network and established brand presence. The Company continues to strengthen its reach across core and focus markets while enhancing consumer engagement through targeted marketing initiatives. Growth e-commerce and quick commerce channels is expected to further broaden its market presence. These initiatives are expected to support sustained volume-led growth and strengthen competitive positioning.

Looking ahead, the Company will continue to focus on capacity expansion, operational excellence and supply chain optimisation to support future growth. Increased penetration in focus markets, supported by deeper distribution and demand generation efforts, is expected to drive business expansion. The Company also sees significant opportunities in modern trade and emerging retail channels. Backed by a disciplined execution approach, Dangee remains focused on delivering profitable and sustainable long-term growth.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE :

> The Company's Total Revenue was Rs.2,947.28 Lakhs in 2025-26 as compared to Rs.2,743.54 Lakhs in the previous year.

> The Company's Total Expenditure was Rs.3,073.08/- Lakhs in 2025-26 as compared to Rs.2828.10 Lakhs in the previous year.

> Profit/(Loss) before Tax was Rs. (125.80) Lakhs in 2025-26 as compared to Rs.(84.56) Lakhs in the previous year.

> The Net Profit/(Loss) after tax was Rs.(139.46) Lakhs in 2025-26 as compared to Rs.(52.17) Lakhs in the previous year.

> Total comprehensive income was Rs.(137.42) Lakhs in 2025-26 as against Rs.(49.60) Lakhs in the previous year.

> The Cash and Cash equivalent as at March 31, 2026 was Rs.15.90 Lakhs as against Rs.17.53 Lakhs in the previous year.

> The detailed Financial and Operational Performance present in notes to accounts for the financial year 2025-26 which forms a part of this Annual Report.

AWARDS AND RECOGNITION:

Awards & Recognition During The Year :

HUMAN RESOURCES :

The Company recognizes its employees as a key driver of its long-term growth and continues to showcase a safe, inclusive and performance oriented work environment. It remains committed to upholding high standards of ethics, workplace safety, equal opportunity and fairemployment practices while adhering to globally recognized human rights principles. The Company invests in employee training, leadership development and skill enhancement initiatives to strengthen capabilities across the organisation and to improve productivity. A robust grievance redressal mechanism, along with a strong focus on employee well-being and engagement, supports a positive workplace culture and contributes to sustainable value creation. There were 58 number of Employees as on March 31, 2026.

DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS AND RETURN ON NET WORTH :

The key financial ratios of the Company where there has been significant change (25% or more) and change in Return on Net Worth are summarized below along with detailed explanation:

Particulars	F.Y. 2025-26	F.Y. 2024-25	% of Change	Detailed Explanation, if there is any significant change i.e. 25% or more.
Debtor Turnover Ratio	2.98	3.13	-4.69%	-
Trade payable turnover Ratio	9.79	9.64	1.53%	-
Inventory Turnover Ratio	13.64	14.31	-4.66%	-
Debt Service Coverage Ratio	10.03	1.60	527.84%	The ratio has increases due to decrease in debt service
Current Ratio	0.43	0.43	0.24%	-
Debt Equity Ratio	0.45	0.14	-210.26%	The ratio has decreased due to increase in borrowing during the year under consideration.
Inventory turnover Ratio	13.64	14.31	(4.66)	-
Net Profit Margin	(4.82)	(1.94)	(147.89)	The ratio has decreased due to increase in losses.
Return on equity Ratio	(-0.09)	(0.03)	(183.84)	The ratio has decreased due to increase in losses.

CAUTIONARY STATEMENT :

The Management Discussion and Analysis Report contain statements regarding the Company's objectives, projections, estimates, expectations or predictions, which may be considered as 'forward-looking statements' according to the applicable laws and regulations. These statements are based on certain assumptions and expectations of future events, and actual results may differ significantly from those expressed or implied in these statements. The Company undertakes no obligation to publicly update, amend, modify, or revise any forward-looking statements, whether due to subsequent developments, new information, events or any other reason.

Date: September 05, 2026
Place: Ahmedabad

By the order of the Board,
For, Dangee Dums Limited

Sd/-
Nikul Jagdishchandra Patel
Chairman & Managing Director
(DIN: 01339858)

ANNEXURE -"C"
TO THE DIRECTOR'S REPORT

CORPORATE GOVERNANCE REPORT :

1. A BRIEF STATEMENT ON COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

At Dangee Dums Limited, corporate governance is not merely a compliance obligation but it is a key part of how we run our business. Our governance philosophy is built on four core values: transparency, accountability, integrity and ethical conduct, which guide our operations and interactions with all stakeholders — customers, employees, investors, suppliers, regulators, and the wider community. We believe that strong corporate governance improves performance, reduces risk, builds investor trust, and enhances our brand image. Our goal is not just to meet legal requirements but to create a fair, responsible and ethical culture across the organization.

The Company follows prescribed Corporate Governance practices as per the Listing Regulations and is dedicated to adopting emerging best practices in the country. Our corporate governance philosophy is reinforced by the adoption of the Code of Conduct, Whistle Blower Policy, and Code for Prohibition of Insider Trading, among other policies.

We comply with the requirements stipulated under Regulations 17 to 27, read with Schedule V and clauses (b) to (i) of Regulation 46(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations). In addition, we have adopted internal policies such as the Code of Conduct, Whistle Blower Policy, Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information and the Insider Trading Policy, which collectively foster a transparent and ethical work environment. Our comprehensive code of governance promotes responsible and ethical behavior, aligns with our company's values and goals, and supports long-term success and stability. By adhering to these principles, we demonstrate our commitment to responsible and sustainable practices, fostering trust with stakeholders and contributing to our long-term success and stability.

Furthermore, we strive to create a governance environment that encourages openness, responsiveness, and employee awareness, thereby enabling informed decision-making at all levels. Our employees are regularly sensitized about ethics, compliance and the importance of whistle-blowing and internal reporting.

As we move forward, Dangee Dums Limited remains committed to continuously enhancing its corporate governance framework in line with emerging best practices and evolving stakeholder expectations. This proactive and inclusive approach helps us maintain stakeholder trust, ensure resilience, and sustain long-term business growth.

2. BOARD OF DIRECTORS:

The Board plays a key role in ensuring that management acts in the best interests of both shareholders and other stakeholders, both in the short term and the long run. The Board of Directors holds the overall responsibility for ensuring that the company is managed effectively. They guide the company's long-term strategy, oversee its operations and performance, and make sure strong corporate governance practices are followed.

(A) COMPOSITION AND CATEGORY OF DIRECTORS :

The Board of Directors of your Company consists of an optimum combination of Executive and Non-Executive Directors (including Independent Directors), which is in conformity with the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The composition of the Board is made up of professionals from diverse backgrounds, which helps in effective leadership and better decision-making, driving the Company towards greater success.

The Board regularly reviews its composition and size to ensure it remains effective. With their professional experience and corporate expertise, the Board members make valuable contributions that improve the quality of the Company's decisions.

The Board of Directors of the Company comprised of **6 (Six)** Members. The names and categories of the Directors on the Board are given herein below :

Sr. No.	DIN	Name of Directors	Category	Designation
1	01339858	Nikul Jagdishchandra Patel	Executive Director	Managing Director
2	02017816	Foram Nikul Patel	Non-Executive	Non - Independent Director
3	07408398	Ketan Jagdishchandra Patel	Non-Executive	Non - Independent Director
4	08958012	Pratik Ashvinbhai Shah*	Non-Executive	Independent Director
5	05334794	Suchit Kandarp Amin	Non-Executive	Independent Director
6	09796668	Atulkumar Chandrakantbhai Patel	Non-Executive	Independent Director
7	07607140	Mehul Rasiklal Patel**	Non-Executive	Independent Director

** Mr. Pratik Shah (DIN : 08958012) has tendered his resignation from the position of Non-Executive, Independent Directors of the Company with effect from August 26, 2025.*

*** Mr. Mehul Rasiklal Patel (DIN : 07607140) has been appointed as an Additional Director under the category of Non - Executive, Independent Director of the Company effective from August 26, 2025.*

During F.Y. 2025-26, none of the Directors on the Board hold directorships in more than 10 public companies (as specified in Section 165 of the Companies Act, 2013) or serve as an Independent Director in more than 7 listed companies or more than 3 listed companies, if they are a Whole-Time Director in any listed company (as specified in Regulation 17A of SEBI LODR). Additionally, no Director acted as Member in more than ten committees or as Chairperson in more than five committees across all listed entities where they serve as a Director. For the purpose of determination of limit of the Board Committees, chairpersonship and membership of the Audit Committee and Stakeholders' Relationship Committee has been considered as per Regulation 26(1) (b) of SEBI Listing Regulations. The Directors have made the necessary disclosures about their Committee positions in other public companies as of March 31, 2026.

(B) NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS HELD AND DATES ON WHICH HELD ALONG WITH ATTENDANCE OF EACH DIRECTOR AT THE MEETING OF THE BOARD OF DIRECTORS AND THE LAST ANNUAL GENERAL MEETING:

The Board meets at least once a quarter to review the quarterly financial results and other agenda items. Additional meetings are convened as and when necessary to ensure timely decision-making. Committees of the Board usually meet on the day of the formal Board meeting, or whenever the need arises for transacting business. The recommendations made by the Committees are placed before the Board for its consideration and approval. During the year under review, all recommendations made by the Committees were unanimously approved by the Board.

During the year under review, the Board of the Company met Ten (10) times. These were held on April 09, 2025, May 05, 2025, May 27, 2025, June 30, 2025, August 12, 2025, August 26, 2025, October 14, 2025, November14, 2025, December 15, 2025 and February 13, 2026. The gap between any two Board meetings during the year under review did not exceed one hundred and twenty days (120 days). The necessary quorum was present for all the meetings held during the Financial Year 2025-26.

The following are the details of attendance of each director at the meetings of the board of Director held during the Financial year 2025-26 and the last Annual General Meeting along with the dates on which it was held is as under :

Meetings of the Board	Nikul Jagdishchandra Patel	Foram Nikul Patel	Ketan Jagdishchandra Patel	Atulkumar Chandrakantbhai Patel	Suchit Kandarp Amin	Pratik Ashvinbhai Shah*	Mehul Rasiklal Patel**
	Held during the tenure						
April 09, 2025	Yes	Yes	Yes	Yes	Yes	Yes	No
May 05, 2025	Yes	Yes	Yes	Yes	Yes	Yes	No
May 27, 2025	Yes	Yes	Yes	Yes	Yes	Yes	No

June 30, 2025	Yes	Yes	Yes	Yes	Yes	Yes	No
August 12, 2025	Yes	Yes	Yes	Yes	Yes	Yes	No
August 26, 2025	Yes	Yes	Yes	Yes	Yes	Yes	Yes
October 14, 2025	Yes	Yes	Yes	Yes	Yes	No	Yes
November 14, 2025	Yes	Yes	Yes	Yes	Yes	No	Yes
December 15, 2025	Yes	Yes	Yes	Yes	Yes	No	Yes
February 13, 2026	Yes	Yes	Yes	Yes	Yes	No	Yes
Number of Board Meetings Attended	10/10	10/10	10/10	10/10	10/10	6/6	5/5
15th AGM dated September 26, 2025	Yes	Yes	Yes	Yes	Yes	No	Yes

* Mr. Pratik Shah (DIN : 08958012) has tendered his resignation from the position of Non-Executive, Independent Directors of the Company with effect from August 26, 2025.

** Mr. Mehul Rasiklal Patel (DIN : 07607140) has been appointed as an Additional Director under the category of Non - Executive, Independent Director of the Company effective from August 26, 2025 and subsequently, he was regularized as Independent Director in the Annual General Meeting of the members held on September 26, 2025.

MEETING OF THE INDEPENDENT DIRECTORS :

Pursuant to Schedule IV of the Act, the Independent Directors met on March10, 2026 without the presence of Non-Independent Directors and Members of the Management. The meeting of the Independent Directors was chaired by Atulkumar Chandrakantbhai Patel Chairperson. The Independent Directors, inter alia, evaluated the performance of the Non-Independent Directors and the Board of Directors as a whole, evaluated the performance of the Chairperson of the Board taking into account views of Executive and Non-Executive Directors and discussed aspects relating to the quality, quantity and timeliness of the flow of information between the Company, the management of the Company and the Board of Directors that is necessary for the Board of Directors to effectively and reasonably perform their duties.

(C) NUMBER OF OTHER BOARD OF DIRECTORS OR COMMITTEES IN WHICH A DIRECTORS IS A MEMBER OR CHAIRPERSON AS ON MARCH 31, 2025 :

Name of Director	Category of Director	No. of other directorship in Listed Entity	No. of Membership in other Board Committee #	No. of Chairmanship in other Board Committee#	Directorship in Other Listed Entities (Category of Directorship)
		Including Dangee Dums Limited			
Nikul Jagdishchandra Patel	Managing Director – Executive	2	2	2	Non - Executive, Independent Director - Archit Organosys Limited

Foram Nikul Patel	Non - Executive, Non - Independent	1	1	0	NIL
Ketan Jagdishchandra Patel	Non - Executive, Non - Independent	1	0	0	NIL
SuchitKandarp Amin	Non - Executive, Independent	1	2	0	NIL
Pratik Ashvinbhai Shah*	Non - Executive, Independent	1	2	1	NIL
Atul Chandrakantbhai Patel	Non - Executive, Independent	1	1	1	NIL
Mehul Rasiklal Patel**	Non - Executive, Independent	1	2	1	NIL

***In terms of the provisions of Regulation 26 of the SEBI Listing Regulations, Chairmanship/ Membership of Committee only includes the Audit Committee and Stakeholders Relationship Committee in other Indian Public Companies (Listed and Unlisted).**

- In terms of the provisions of Regulation 26 of the SEBI Listing Regulations, total number of Directorships excludes directorships in the Company, Foreign Companies, Private Limited Companies, Companies formed under Section 25 of the erstwhile Companies Act, 1956 and under Section 8 of the Act.

* Mr. Pratik Shah (DIN : 08958012) has tendered his resignation from the position of Non-Executive, Independent Directors of the Company with effect from August 26, 2025.
** Mr. Mehul Rasiklal Patel (DIN : 07607140) has been appointed as an Additional Director under the category of Non - Executive, Independent Director of the Company effective from August 26, 2025 and subsequently, he was regularized as Independent Director in the Annual General Meeting of the members held on September 26, 2025.

(D) DISCLOSURE OF RELATIONSHIP BETWEEN DIRECTORS INTER-SE :

Name of Director	Category of Director	Name of other Director in inter-se relationship
Nikul Jagdishchandra Patel	Managing Director - Executive	Spouse of Mrs. Foram Nikul Patel.
Foram Nikul Patel	Non - Executive, Non Independent	Spouse of Mr. Nikul Jagdishchandra Patel
Ketan Jagdishchandra Patel	Non - Executive, Non Independent	Not related to any of the Directors on the Board.
SuchitKandarp Amin	Non - Executive, Independent	Not related to any of the Directors on the Board.
Pratik Ashvinbhai Shah*	Non - Executive, Independent	Not related to any of the Directors on the Board.
Atul Chandrakantbhai Patel	Non - Executive, Independent	Not related to any of the Directors on the Board.
Mehul Rasiklal Patel**	Non - Executive, Independent	Not related to any of the Directors on the Board.

* Mr. Pratik Shah (DIN : 08958012) has tendered his resignation from the position of Non-Executive, Independent Directors of the Company with effect from August 26, 2025.

** Mr. Mehul Rasiklal Patel (DIN : 07607140) has been appointed as an Additional Director under the category of Non - Executive, Independent Director of the Company effective from August 26, 2025 and subsequently, he was regularized as Independent Director in the Annual General Meeting of the members held on September 26, 2025.

(E) NUMBER OF SHARES AND CONVERTIBLE INSTRUMENTS HELD BY NON-EXECUTIVE DIRECTORS:

Name of Director	Category	Number of Shares held	% of Shareholding
Nikul Jagdishchandra Patel	Managing Director - Executive	3,19,200	0.21 %
Foram Nikul Patel	Non-Executive, Non - Independent	7,15,51,525	46.47 %
Ketan Jagdishchandra Patel	Non-Executive, Non - Independent	Nil	Nil
SuchitKandarp Amin	Non-Executive, Independent	Nil	Nil
Pratik Ashvinbhai Shah*	Non-Executive, Independent	Nil	Nil
Atul Chandrakantbhai Patel	Non-Executive, Independent	2,415	0.00 %
Mehul Rasiklal Patel**	Non-Executive, Independent	Nil	Nil

* Mr. Pratik Shah (DIN : 08958012) has tendered his resignation from the position of Non-Executive, Independent Directors of the Company with effect from August 26, 2025.

** Mr. Mehul Rasiklal Patel (DIN : 07607140) has been appointed as an Additional Director under the category of Non - Executive, Independent Director of the Company effective from August 26, 2025 and subsequently, he was regularized as Independent Director in the Annual General Meeting of the members held on September 26, 2025.

(F) FAMILIARISATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS:

As part of our corporate governance framework, familiarisation programmes are conducted for all new Directors, including Independent Directors, to equip them with a thorough understanding of their roles, rights, and responsibilities. This is facilitated through a formal Letter of Appointment, which details the terms and conditions of their engagement with the Company. To ensure a thorough understanding of the Company, Directors are encouraged to visit the Company's manufacturing units and interact with members of the Senior Management. These sessions offer insights into the Company's strategy, operations, product portfolio, market presence, Board structure and functioning, as well as matters reserved for the Board. Additionally, the programme covers key risk factors and the Company's approach to risk management. This shall bring deep understanding of the Company, its people, values and culture for Directors. This comprehensive familiarisation enables them to actively participate in overseeing the performance of the Management and contributing to strategic discussions.

The details of the familiarisation programme are available on the Company's website at: https://www.dangeedums.com/-pub/media/gz/investor/images/8._FAMILIARIZATION_POLICY_OF_INDEPENDENT_DIRECTORS.pdf

Further, based on the disclosures received from the Non-Executive Independent Directors pursuant to Regulation 25(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board affirms that all such Directors meet the criteria of independence as prescribed under the Companies Act, 2013 and the Listing Regulations and are independent of the management.

(G) CHART OR A MATRIX SETTING OUT THE SKILLS/EXPERTISE/COMPETENCE OF THE BOARD OF DIRECTORS:

The Board of Directors comprises a diverse and experienced group of professionals who bring a broad spectrum of skills, expertise, and attributes, thereby ensuring effective governance and strategic oversight. The composition of the Board reflects a balanced mix of industry knowledge, functional experience, and leadership capabilities. The Nomination and Remuneration Committee (NRC) takes these aspects into account while evaluating and recommending the appointment or reappointment of Directors. The Committee ensures that the Board, as a whole, possesses the appropriate diversity of thought, background, and competencies necessary to guide the Company effectively. The following matrix highlights the key areas of expertise and core competencies represented by the Board members:

Name of Director	Nikul Jagdishchandra Patel	Foram Nikul Patel	Ketan Jagdishchandra Patel	SuchitKandarp Amin	Pratik Ashvinbhai Shah*	Atul Chandrakantbhai Patel	Mehul Rasiklal Patel**
Leadership	•	•			•	•	
Industry Knowledge	•	•	•	•	•	•	•
Legal & Compliance	•			•			
Finance	•	•	•	•	•	•	•
Operations	•	•	•				
Government / Regulatory Affairs	•	•	•	•	•	•	•
Human Resources	•	•		•	•		
Risk Management	•	•	•			•	•
Marketing & Sales	•	•					
Corporate Governance	•	•	•			•	
Technology	•	•		•		•	•

This matrix underscores the board's collective strength in key strategic areas, ensuring a well-rounded and effective governance structure.

* Mr. Pratik Shah (DIN : 08958012) has tendered his resignation from the position of Non-Executive, Independent Directors of the Company with effect from August 26, 2025.

** Mr. Mehul Rasiklal Patel (DIN : 07607140) has been appointed as an Additional Director under the category of Non - Executive, Independent Director of the Company effective from August 26, 2025 and subsequently, he was regularized as Independent Director in the Annual General Meeting of the members held on September 26, 2025.

(H) DETAILED REASONS FOR THE RESIGNATION OF AN INDEPENDENT DIRECTOR:

Mr. Pratik Shah (DIN : 08958012)has resigned from the office of Non-Executive, Independent Director of the Company with effect from August 26, 2025 due to their pre-occupation with other personal commitments. As a result, they were unable to devote sufficient time and attention to discharge their responsibilities as Independent Directors of the Company. They have further confirmed that there are no other material reasons for their resignation, other than those stated in their respective resignation letters submitted to the Company.

3. COMMITTEE MEETINGS OF THE BOARD :

The Company has three main Committees of the Board i.e.:

A. Audit Committee

B. Nomination and Remuneration Committee and

C. Stakeholders Relationship Committee

A. AUDIT COMMITTEE :

(I) BRIEF DESCRIPTION OF TERMS OF REFERENCE :

The terms of reference of the Audit Committee satisfy the requirement of Section 177 of the Act read with Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 18 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 as amended from time to time. The role of the Audit Committee and the information reviewed by the committee are in accordance with Part C of Schedule II of Regulation 18 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Audit Committee assists the Board in its responsibility for overseeing the quality and integrity of the accounting, auditing and reporting practices of the Company and its compliance with the legal and regulatory requirements. The Chairman of the Committee is financially literate and all other members of the Audit Committee have accounting or related financial management expertise. The Company Secretary of the Company acts as the Secretary of the Audit Committee.

(II) COMPOSITION OF COMMITTEE, MEETING AND ATTENDENCE DETAILS :

During the financial year 2025-26, the Committee met Six (6) times as on May 05, 2025, May 27, 2025, August 12, 2025, August 26, 2025, November 14, 2025 and February 13, 2026. All members attended all the meetings of the Audit Committee.

Due to resignation of Mr. Pratik Ashvinbhai Shah (DIN: 08958012), Non - executive Director of the Company, the Board of Directors in their meeting held on August 26, 2025 has re-constituted the Committee as under :

Name of Director	Category	Designation
Atul Chandrakantbhai Patel	Non - Executive, Independent	Chairperson
SuchitKandarp Amin	Non - Executive, Independent	Member
Mehul Rasiklal Patel	Non - Executive, Independent	Member

The Composition of the Audit Committee, meeting and the attendance details of the members for the financial year ended March 31, 2026 is given below :

Name of Director	Category	Designation	No. Of Meetings Attended
Atul Chandrakantbhai Patel	Non - Executive, Independent	Chairperson	6/6
SuchitKandarp Amin	Non - Executive, Independent	Member	6/6
Pratik Ashvinbhai Shah*	Non - Executive, Independent	Member	4/4
Mehul Rasiklal Patel*	Non - Executive, Independent	Member	3/3

*Mr. Pratik Ashvinbhai Shah ceased to be member of the committee due to resignation from the Company w.e.f. August 26, 2025 and Mr. Mehul Rasiklal Patel has been inducted as member of the committee w.e.f. August 26, 2025.

Note:
Mr. Atul Chandrakantbhai Patel, Chairperson of the Audit Committee was present at the Annual General Meeting of the Company held on September 26, 2025.

B. NOMINATION AND REMUNERATION COMMITTEE :

(I) BRIEF DESCRIPTION OF TERMS OF REFERENCE:

The Nomination and Remuneration Committee is constituted in accordance with Section 178 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 19 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 as amended from time to time. The role of the Nomination and Remuneration Committee are in accordance with Part D of Schedule II of Regulation 19 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(II) COMPOSITION OF COMMITTEE, MEETING AND ATTENDENCE DETAILS :

During the financial year 2025-26, the Committee met once (1) as on August 26, 2025. All members attended all the meetings of the Nomination and Remuneration Committee.

Due to resignation of Mr. Pratik Ashvinbhai Shah (DIN: 08958012), Non - executive Director of the Company, the Board of Directors in their meeting held on August 26, 2025 has re-constituted the Committee as under :

Name of Director	Category	Designation
Mehul Rasiklal Patel	Non - Executive, Independent	Chairperson
SuchitKandarp Amin	Non - Executive, Independent	Member
Foram Nikul Patel	Non - Executive, Non - Independent	Member

The Composition of the Nomination and Remuneration Committee, meeting and the attendance details of the members for the financial year ended March 31, 2026 is given below :

Name of Director	Category	Designation	No. Of Meetings Attended
Pratik Ashvinbhai Shah*	Non - Executive, Independent	Chairperson	1/1
SuchitKandarp Amin	Non - Executive, Independent	Member	1/1
Foram Nikul Patel	Non - Executive, Non - Independent	Member	1/1
Mehul Rasiklal Patel*	Non - Executive, Independent	Chairperson	1/1

*Mr. Pratik Ashvinbhai Shah ceased to be Chairperson and member of the committee due to resignation from the Company w.e.f. August 26, 2025 and Mr. Mehul Rasiklal Patel has been inducted as Chairperson and member of the committee w.e.f. August 26, 2025.

C. STAKEHOLDER'S RELATIONSHIP

(I) BRIEF DESCRIPTION OF TERMS OF REFERENCE :

The Stakeholder's Relationship Committee is constituted in accordance with Section 178 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 20 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 as amended from time to time for Redressal of investor complaints, Shareholders related issues, transfer/transmission of securities etc. The role of the Stakeholder's Relationship Committee are in accordance with Part D of Schedule II of Regulation 20 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(II) COMPOSITION OF COMMITTEE, MEETING AND ATTENDENCE DETAILS :

During the financial year 2025-26, the Committee met once (1) as on March 10, 2026. All members attended all the meetings of the Stakeholder's Relationship Committee.

*Due to resignation of Mr. Pratik Ashvinbhai Shah (DIN: 08958012), Non - executive Director of the Company, the Board of Directors in their meeting held on August 26, 2025 has re-constituted the Committee as under :

Name of Director	Category	Designation
Mehul Rasiklal Patel	Non - Executive, Independent	Chairperson
SuchitKandarp Amin	Non - Executive, Independent	Member
Foram Nikul Patel	Non - Executive, Non - Independent	Member

The Composition of the Stakeholder's Relationship Committee meeting and the attendance details of the members for the financial year ended March 31, 2026 is given below :

Name of Director	Category	Designation	No. Of Meetings Attended
Pratik Ashvinbhai Shah	Non- Executive, Independent	Chairperson	N.A.
SuchitKandarp Amin	Non- Executive, Independent	Member	1/1
Foram Nikul Patel	Non- Executive, Non- Independent	Member	1/1
Mehul Rasiklal Patel	Non- Executive, Independent	Chairperson	1/1

*Mr. Pratik Ashvinbhai Shah ceased to be Chairperson and member of the committee due to resignation from the Company w.e.f. August 26, 2025 and Mr. Mehul Rasiklal Patel has been inducted as Chairperson and member of the committee w.e.f. August 26, 2025.

(III) SHAREHOLDERS' COMPLAINTS :

The details of the shareholders' complaints received and resolved during the financial year 2025-26 are as follows:

Sr. No.	Particular	Number of Complaints
1.	Number of shareholders' complaints received	0
2.	Number of complaints not solved to the satisfaction of shareholders	0
3.	Number of pending complaints	0

4. PARTICULARS OF SENIOR MANAGEMENT INCLUDING THE CHANGES THEREIN SINCE THE CLOSE OF THE PREVIOUS FINANCIAL YEAR :

There were no changes in Senior Management Personnel of the Company during the year under review. However, after the end of financial year, there has been change in the senior management personnel due to resignation of Ms. Twinkle Chheda had resigned from the office of Company Secretary and Compliance Officer of the Company w.e.f. April 30, 2026 and Mrs. Sangeeta Amit Khyani has been appointed as Company Secretary and Compliance Officer w.e.f. June 09, 2026.

Therefore, As on date of the report, Mr. Ketan Jagdishchandra Patel is a Chief Financial Officer of the Company and Mrs. Sangeeta Amit Khyani is a Company Secretary and Compliance Officer of the Company.

5. REMUNERATION OF DIRECTORS :

Pursuant to Section 178(3) of the Companies Act, 2013, the Company has framed a "Nomination and Remuneration Policy" which is available on the website of the Company at https://www.dangeedums.com/pub/media/gz/investor/images/9._NOMINATION_AND_REMUNERATION_POLICY.pdf. The policy outlines the guiding principles to be followed by the Nomination and Remuneration Committee (NRC) for identifying individuals who are qualified to be appointed as Directors and for determining the criteria of independence of Directors. The Policy also provides a framework for evaluating the performance and suitability of Directors and Senior Management personnel. Your Company's Remuneration Policy is directed towards rewarding performance based on review of achievements. We affirm that the remuneration paid to the Directors is as per the terms laid out in the Remuneration Policy. The details of specific service contracts, notice period and severance fees etc. are governed by the appointment letter issued to respective Director at the time of his appointment/ re-appointment.

During the year under review, Non-Executive Directors were not granted any stock options. There is no pecuniary or business relationship between the Non-Executive/Independent Directors and the Company, other than the sitting fees paid for attending meetings of the Board and its Committees and the annual remuneration, as applicable.

6. GENERAL BODY MEETINGS :

(A) LOCATION AND TIME, WHERE LAST THREE ANNUAL GENERAL MEETINGS HELD ALONG WITH THE DETAILS OF SPECIAL RESOLUTIONS PASSED THERE AT :

The date, time and venue of Annual General Meetings (AGMs) & Extra Ordinary General Meeting (EOGM) held during the last three years and the Special Resolutions passed thereat are as follows :

Financial Year	AGM/ EOGM	Day & Date	Venue	Time	No. of Special resolutions passed	Special Resolution passed
2022-23	AGM	Friday, September 29, 2023	Through Video Conferencing and other audio/video means("VC/OAVM")	01:30 PM	1	1. To consider and appoint Mr. Atulkumar Chandrakantbhai Patel (DIN:09796668) as an Independent Director of the Company.
2023-24	AGM	Thursday, September 26, 2024	Through Video Conferencing and other audio/video means("VC/OAVM")	03:00 PM	-	-
2024-25	AGM	FridaySeptember 26, 2023	Through Video Conferencing and other audio/video means("VC/OAVM")	03:00 PM	1	1. To consider and appoint Mr. Mehul Rasiklal Patel (DIN: 07607140) as the Non - Executive Independent Director of the Company for a term of 5 (five) consecutive years

(B) WHETHER ANY SPECIAL RESOLUTION PASSED LAST YEAR THROUGH POSTAL BALLOT – DETAILS OF VOTING PATTERN ALONGWITH PERSON WHO CONDUCTED THE POSTAL BALLOT EXERCISE :

No Special Resolution was passed through Postal Ballot during the Financial year 2025-26.

(C) WHETHER ANY SPECIAL RESOLUTION IS PROPOSED TO BE CONDUCTED THROUGH POSTAL BALLOT :

No Special resolution is proposed to be conducted through Postal Ballot.

(D) PROCEDURE FOR POSTAL BALLOT :

The Compliance of prescribed procedure for postal ballot as per the provisions contained in this behalf in the Companies Act, 2013 read with the rules made thereunder as amended from time to time for passing resolutions through postal ballot does not arise, as there was no Postal Ballot held during the financial year 2025-26.

7. MEANS OF COMMUNICATION :

((A) QUARTERLY RESULTS :

Information like Quarterly/ Half Yearly/ Annual Financial Results and other vital intimation on significant developments in the Company, is submitted with the Stock Exchanges within prescribed time for dissemination on their website, apart from hosting the same on the Company's website athttps://www.dangeedums.com/investor-center?detail=disclosure-under-regulation-46-2-of-sebi-lodr-regulationsfor information of all stakeholders.

(B) NEWSPAPERS WHEREIN RESULTS NORMALLY PUBLISHED:

The Quarterly/Half yearly/Annual Financial Results are normally published by the company in English and Gujarati language in "Financial Express" newspaper. The results are also displayed on the Company's website at https://www.dangeedums.com/investor-center?detail=disclosure-under-regulation-46-2-of-sebi-lodr-regulations .

(C) WEBSITE OF THE COMPANY :

The Company's corporate website i.e. https://www.dangeedums.com/investor-center provides comprehensive information on the Company's portfolio of businesses. The Company's website features a dedicated section providing comprehensive information on the Company's profile, core values, corporate governance practices, business segments, and industry presence. An exclusive 'Investors' section has been designed to ensure transparency and easy access to relevant information by shareholders and stakeholders. The entire Annual Report, along with quarterly, half-yearly, and annual financial statements and the shareholding pattern, all available in downloadable formats for the convenience of investors. There is no institutional investor in the Company as on the date of this report.

8. GENERAL SHAREHOLDER INFORMATION :

(A) ANNUAL GENERAL MEETING :
Date: Tuesday, September 29, 2026
Time: 03:00 P.M. (IST)
Venue/Mode: Through Video Conferencing/ Other Audio Visual Means ("VC/ OAVM").

(B) FINANCIAL YEAR :

The Financial Year of the Company starts from 1st day of April and ends on 31st day of March of next year.

(C) DIVIDEND PAYMENT DATE :

During the year under review, the Board of Directors have not recommended or declared any dividend on Equity shares of the Company.

(D) LISTING OF SHARES ON STOCK EXCHANGES AND STOCK CODE :

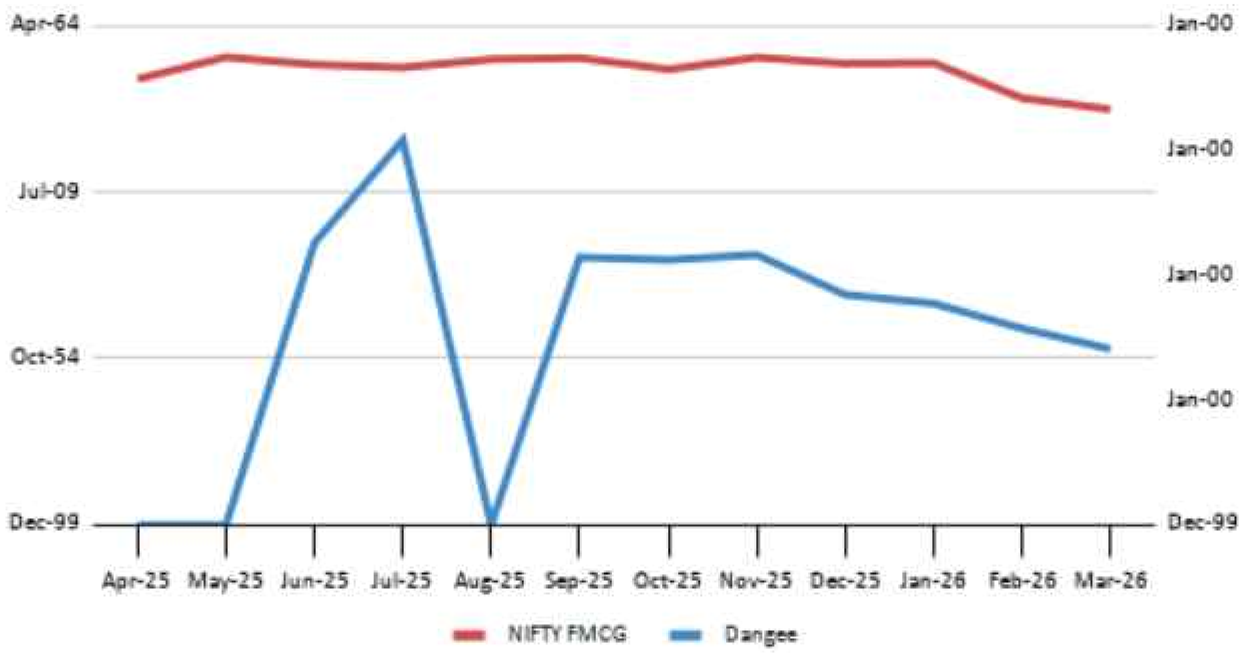
As on March 31, 2026, the Company has issued fully paid-up Equity Shares which are listed on National Stock Exchange of India Limited in India. The Annual Listing fees for the financial year 2026-27 have been paid to the stock exchange. The Ordinary Shares of the Company have not been suspended from trading on the stock exchange by any regulatory/ statutory authority.

Stock Exchange	ISIN	Stock Code
National Stock Exchange of India Limited ('NSE') Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Mumbai - 400 051, Maharashtra, India	INE688Y01022	DANGEE

(E) MARKET PRICE DATA AND PERFORMANCE IN COMPARISON TO BROAD-BASED INDICES :

Market price data- high, low during each month in last financial year 2025-26 and performance in comparison to Board based Indices is as under :

Month	NSE		NIFTY FMCG	
	High	Low	High	Low
Apr-25	-	-	58,048.20	51,201.90
May-25	-	-	57,370.75	55,038.50
Jun-25	5.29	4.52	56,331.80	54,066.05
Jul-25	6.34	5.03	57,017.15	54,293.90
Aug-25	-	-	57,032.90	54,573.75
Sep-25	4.55	4.10	58,485.05	54,343.75
Oct-25	5.08	4.03	57,445.20	541,42.30
Nov-25	4.40	3.45	56,384.70	54,850.35
Dec-25	3.99	3.40	55,695.35	54,323.90
Jan-26	3.80	2.96	55,552.90	50,076.05
Feb-26	3.80	2.53	52,548.65	49,336.50
Mar-26	3.35	2.54	50,879.50	45,436.00



(F) REGISTRAR TO AN ISSUE AND SHARE TRANSFER AGENTS :

The Registrar and Share Transfer Agent of the Company is "Bigshare Services Private Limited" and all the work relating to the shares held in physical form as well as the shares held in the electronic (demat) form is being done by Bigshare Services Private Limited, whose details are given below :

BIGSHARE SERVICES PRIVATE LIMITED

Correspondence Address:
Office No. 303, Sun Square Complex,
Near Chakradhari Society Bus Stop,
Girish Cold Drinks Cross Roads, C.G. Road,
Navrangpura, Ahmedabad-380009, Gujarat, India
Tel.: 079-49196459
Website: www.bigshareonline.com
Contact Person: Mr.Mehul Patel (Branch Manager)
Email: bssahd@bigshareonline.com

(G) SHARE TRANSFER SYSTEM :

As on March 31, 2026 - 15,39,74,840 (Fifteen Crore Thirty Nine Lakhs Seventy Four Thousand Eight Hundred and Forty) equity shares of the Company were in dematerialized form and 160 (One hundred and Sixty) equity shares were held in physical form. Transfer of Equity Shares in dematerialized form are done through depositories with no involvement of the Company. In terms of the SEBI Listing Regulations, securities of listed companies can only be transferred in dematerialized form including where the claim is lodged for transmission or transposition of shares.

Accordingly, to avail benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form.

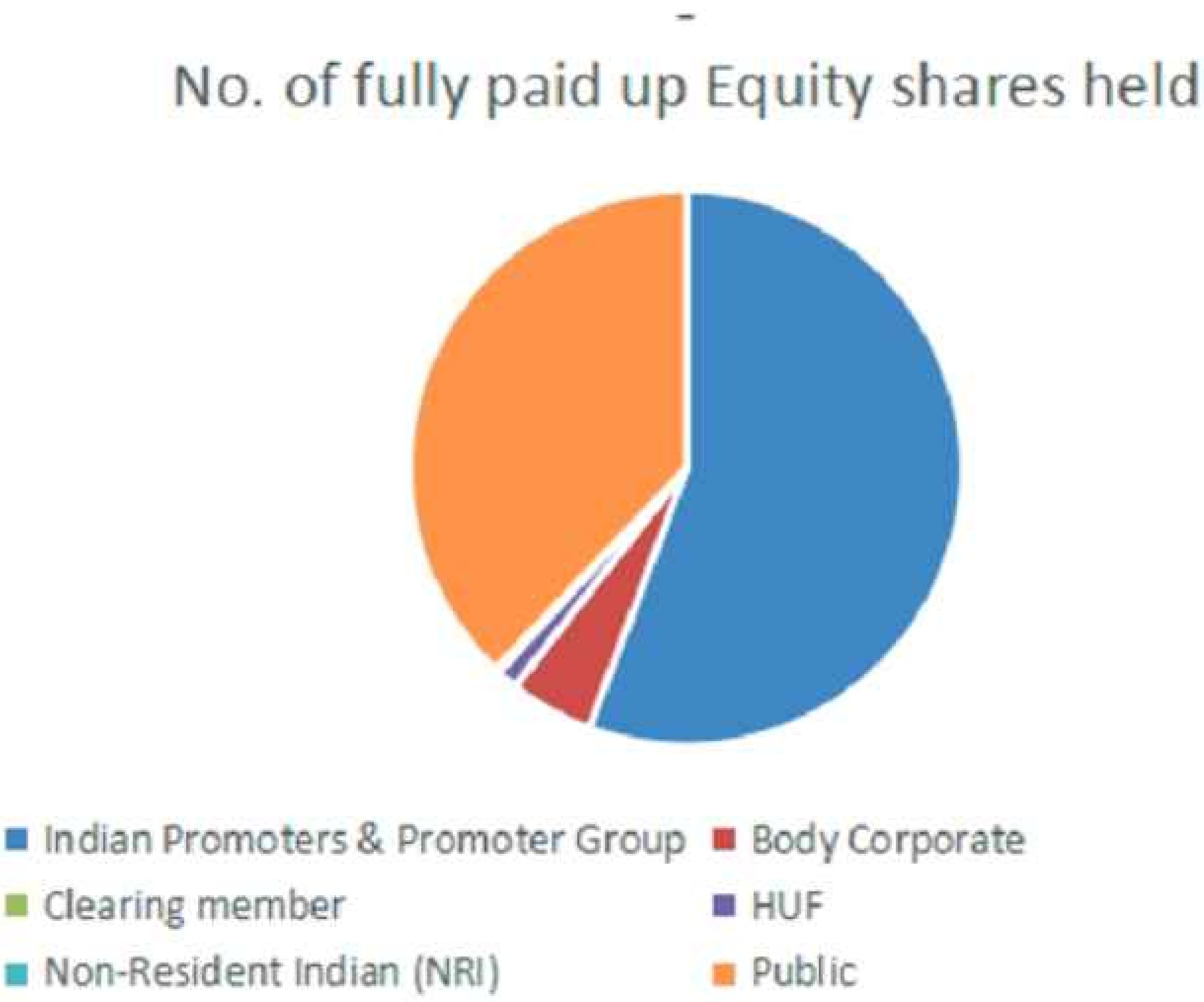
(H) DISTRIBUTION OF SHAREHOLDING :

- **Distribution of Shareholding (by number of shares) as on March 31, 2026 is as under :**

No.of Equity Shares (Slab)	No. of Shareholders	% of Shareholders	Share Amount (Rs.)	% of Shareholding
1-5000	26,773	94.5942	1,38,22,286	8.9770
5001-10000	763	2.6958	58,16,535	3.7776
10001-20000	409	1.4451	59,89,735	3.8901
20001-30000	137	0.4840	34,43,282	2.2363
30001-40000	66	0.2332	23,23,706	1.5091
40001-50000	44	0.1555	20,70,760	1.3449
50001-100000	66	0.2332	46,06,850	2.9919
100001 and above	45	0.1590	11,59,01,846	75.2732
TOTAL	28,303	100.00	15,39,75,000	100

- **Distribution of Shareholding (Category - wise) as on March 31, 2026 is as under :**

Category	No. of shareholders	No. of fully paid up Equity shares held	% of shareholding
A. Promoter's holding			
Indian Promoters & Promoter Group	7	8,57,29,500	55.68
Sub Total A	**7**	**8,57,29,500**	**55.68**
B. Non - Promoter holding (Public)			
Body Corporate	28	74,83,424	4.86
Clearing member	4	25,097	0.02
HUF	292	17,19,971	1.12
Non-Resident Indian (NRI)	98	4,20,393	0.27
Resident Individuals	27,431	5,85,96,615	38.05
Sub Total B	**27,853**	**6,82,45,500**	**44.32**
Total (A+B)	**27,860**	**15,39,75,000**	**100**



(I) DEMATERIALIZATION OF SHARES AND LIQUIDITY :

The details of dematerialization of shares and liquidity as on March 31, 2026 is as under :

Particulars	Shares	%
Physical	160	0.00%
Dematerialised form :		
CDSL	12,08,53,168	78.49%
NSDL	3,31,21,672	21.51%

(J) OUTSTANDING GLOBAL DEPOSITORY RECEIPTS OR AMERICAN DEPOSITORY RECEIPTS OR WARRANTS OR ANY CONVERTIBLE INSTRUMENTS, CONVERSION DATE AND LIKELY IMPACT ON EQUITY:

Your Company does not have any outstanding Global Depository Receipts/ American Depository Receipts/ Warrants/Convertible Instruments as on March 31, 2026.

(K) COMMODITY PRICE RISK OR FOREIGN EXCHANGE RISK AND HEDGING ACTIVITIES:

The Company manages foreign exchange risk and hedges to the extent considered necessary as and when required. The Company does not deal/trade in commodities and hence the disclosure is not required to be given.

(L) PLANT LOCATIONS:

Plot no. 180, Shop No. G-1 To G-28, F-1 To F- 28 & S-1 To S-28, Devraj Industrial Park, Piplaj - Pirana Road, Piplaj, Ahmedabad, Gujarat - 382405, India.

(M) ADDRESS FOR CORRESPONDENCE:

Registered Office: 4/A, Ketan Society, Near Sardar Patel Colony, Naranpura, Ahmedabad, Gujarat - 380014, India.
Telephone: +91 9512500570
E-Mail: cs@dangeedums.com
Website: www.dangeedums.com
CIN: L55101GJ2010PLC061983

(N) CREDIT RATINGS:

The Company has not obtained any credit rating as no such requirement is applicable to the Company during the relevant financial year, for all debt instruments or any fixed deposit programme or any scheme or proposal involving mobilization of funds, whether in India or abroad.

9. OTHER DISCLOSURES:

(A) DISCLOSURES ON MATERIALLY SIGNIFICANT RELATED PARTY TRANSACTIONS :

All the contracts / arrangements / transactions entered by the Company during the financial year with related parties were in its ordinary course of business and on an arm's length basis which is disclosed in Board Report as well as in notes to Financial Statements. None of the transactions with any of related parties were in conflict with the Company's interest. All related party transactions including transactions of repetitive in nature are placed before the Audit Committee for approval and further reviewed periodically. There were no material significant Related Party Transaction ("RPTs") that had/ may have potential conflict with the interests of the Company at large. The Company has formulated a policy on dealing with Related Party Transactions which specifies the manner of entering into Related Party Transactions. This policy has also been posted on the website of the Company and can be accessed through web link https://www.dangeedums.com/pub/media/gz/investor/images/Policy_on_materiality_of_RPT_and_dealing_with_RPT.pdf

(B) DETAILS OF NON-COMPLIANCE BY THE LISTED ENTITY, PENALTIES, STRICTURES IMPOSED ON THE COMPANY BY STOCK EXCHANGE(S) OR THE BOARD OR ANY STATUTORY AUTHORITY, ON ANY MATTER RELATED TO CAPITAL MARKETS, DURING THE LAST THREE YEARS:

There was no non-compliance during the financial year 2025-26 and no strict actions passed on the Company by the Stock Exchanges, SEBI or any other Statutory Authority.

(C) DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM WHISTLE BLOWER POLICY, AND AFFIRMATION THAT NO PERSONNEL HAS BEEN DENIED ACCESS TO THE AUDIT COMMITTEE :

The Company has in place a Vigil Mechanism / Whistle Blower Policy which facilitates the Directors, Employees, and the stakeholders to have direct access to the management and the Audit Committee, to report concerns about any unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. It is hereby affirmed that no employee has been denied access to the Audit Committee. The said policies are also available on the website of the Company i.e. https://www.dangeedums.com/investor-center?detail=policies-and-corporate-governance .

(D) DETAILS OF COMPLIANCE WITH MANDATORY REQUIREMENTS AND ADOPTION OF THE NON -MANDATORY REQUIREMENTS:

During the year the Company has complied with the requirements as stipulated in the Listing Regulations requiring it to obtain a certificate either from the Statutory Auditor or Practising Company Secretary regarding compliance of conditions of Corporate Governance. The Company has obtained a certificate to this effect from Practising Company Secretary and same is given as an Annexure to the Board's Report.

(E) DETAILS OF MATERIAL SUBSIDIARIES OF THE COMPANY ALONGWITH WEB LINK WHERE POLICY FOR DETERMINING 'MATERIAL' SUBSIDIARIES IS DISCLOSED:

The Company does not have any Subsidiary Company.

(F) DISCLOSURE OF COMMODITY PRICE RISKS AND COMMODITY HEDGING ACTIVITIES:

Not Applicable during the year under review.

(G) DETAILS OF UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ALLOTMENT OR QUALIFIED INSTITUTIONS PLACEMENT AS SPECIFIED UNDER REGULATION 32 (7A):

Not Applicable during the year under review.

(H) A CERTIFICATE FROM A COMPANY SECRETARY IN PRACTICE THAT NONE OF THE DIRECTORS ON THE BOARD OF THE COMPANY HAVE BEEN DEBARRED OR DISQUALIFIED FROM BEING APPOINTED OR CONTINUING AS DIRECTORS OF COMPANIES BY THE BOARD/MINISTRY OF CORPORATE AFFAIRS OR ANY SUCH STATUTORY AUTHORITY.

The SEBI (Listing Obligations & Disclosure Requirements) (Amendments) Regulations, 2018 has introduced the requirement to obtain a certificate from a Company Secretary in Practice that none of the Directors on the Board of the Company have been debarred or disqualified frombeing appointed or continuing as directors of the Company by the Board/ Ministry of Corporate Affairs or any such Statutory Authority.

In this regard, Company has obtained a Certificate from M/s. Nisarg Sharma & Associates, Practicing Company Secretaries that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of the company by the Board/ Ministry of Corporate Affairs or any such Statutory Authority.

(I) NOT ACCEPTANCE ANY RECOMMENDATION OF ANY COMMITTEE OF THE BOARD WHICH IS MANDATORILY REQUIRED:

During the year, the Board has accepted all recommendations received from all of its Committees.

(J) TOTAL FEES FOR ALL SERVICES PAID BY THE COMPANY TO THE STATUTORY AUDITOR :

The SEBI (Listing Obligations & Disclosure Requirements) (Amendments) Regulations, 2018 requires to disclose total fees paid to the auditors for audit and non-audit services rendered. The total fees paid to the Statutory Auditors for the financial year 2025-26 is as under :

Payment to Statutory Auditors	F.Y.2025-26(Rs. in Lakhs)
Audit Services	4.00
Non-Audit Services	0.98
Total	**4.98**

(K) DISCLOSURES IN RELATION TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

During the Financial Year ended March 31, 2026, the Company has not received any complaint in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

(a) number of complaints filed during the financial year - None
(b) number of complaints disposed of during the financial year - None
(c) number of complaints pending as on end of the financial year - None

(L) DISCLOSURE BY THE COMPANY AND ITS SUBSIDIARIES OF 'LOANS AND ADVANCES' IN THE NATURE OF LOANS TO FIRMS/COMPANIES IN WHICH DIRECTORS ARE INTERESTED BY NAME AND AMOUNT:

The details of Loans and Advances are provided in the notes to the audited financial statements annexed with the Annual Report.

(M) MD & CFO CERTIFICATION:

Since the Company does not have CEO, Company's MD and CFO have issued certificate pursuant to the provisions of Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule II certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs.

(N) RECONCILIATION OF SHARE CAPITAL :

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Practising Company Secretary carried out the Share Capital Audit for all the applicable quarters of Financial Year 2025-26. The Audit Report confirms that there is no discrepancy in the issued, listed and paid-up capital of the Company.

(O) INVESTOR CONTACT :

Name, designation & address of Compliance Officer:
Mrs. Sangeeta Amit Khyani
Company Secretary & Compliance Officer
Registered Office : 4/A, Ketan Society, Near Sardar Patel Colony, Naranpura, Ahmedabad, Gujarat - 380014, India.
Tel.: +91 9512500570
E-Mail: cs@dangeedums.com

Stock Exchange :
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.
Tel.: +91 22 2659 8100;
Fax: +91 22 2659 8120
Website: www.nseindia.com

Depository Services:
National Securities Depository Limited
Trade World, A Wing, 4th & 5th Floors, Kamala Mills Compound, Lower Parel, Mumbai – 400 013
Tel.: +91 22 2499 4200;
Fax: +91 22 2497 6351
E-mail: info@nsdl.co.in
Investor Grievance: relations@nsdl.co.in
Website: www.nsdl.co.in

Central Depository Services (India) Limited
Marathon Futurex, A-Wing, 25th Floor, NM Joshi Marg, Lower Parel (East), Mumbai – 400013.
Tel.:+91 22 2305 8640/8624/8639/8663
E-mail: helpdesk@cdslindia.com,
Investor Grievance: complaints@cdslindia.com
Website: www.cdslindia.com

Date: September 05, 2026
Place: Ahmedabad

By the order of the Board,
For, Dangee Dums Limited

Sd/-
Nikul Jagdishchandra Patel
Chairman & Managing Director
(DIN: 01339858)

Registered office:
4/A, Ketan Society, Near Sardar Patel Colony,
Naranpura, Ahmedabad-380014, Gujarat, India

ANNEXURE-"D"

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,
DANGEE DUMS LIMITED
CIN: L55101GJ2010PLC061983
4/A, Ketan Society,
Near Sardar Patel Colony, Naranpura,
Ahmedabad – 380014, Gujarat, India.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by DANGEE DUMS LIMITED (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 ("Audit Period"), complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

(i) The Companies Act, 2013 ("the Act") and the Rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the Rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder, to the extent applicable;

(iv) The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder, to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings – **Not applicable to the Company during the Audit Period;**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act"):

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 – **Not applicable to the Company during the Audit Period;**

d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 – **Not applicable to the Company during the Audit Period;**

e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 – **Not applicable to the Company during the Audit Period;**

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client – to the extent applicable;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 – **Not applicable to the Company during the Audit Period;**

h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 – **Not applicable to the Company during the Audit Period;**

i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, to the extent applicable; and

j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I have relied on the representations made by the Company and its officers for systems and mechanism formed by the Company for compliances system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has complied with the provisions of The Food Safety and Standards Act, 2006, The Legal Metrology (Packaged Commodities) Rules, 2011, The Factories Act, 1948, The Shops and Establishment Act, 1988 and rules made thereunder.

I have also examined compliance with the applicable clauses/provisions of the following:

(i) The Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India and;

(ii) The Listing Agreement entered into by the Company with the National Stock Exchange of India Limited read with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With respect to other laws specifically applicable to the Company having regard to its business and operations, my examination was limited to the compliance systems, records, explanations and management representations made available to me and no material matter requiring reporting in this Report was brought to my notice.

During the period under review, the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines and Standards mentioned above, subject to the following observation:

1. During the Audit Period, there was a delay in filing of Form CHG-1 relating to creation of charge with the Registrar of Companies under Section 77 of the Companies Act, 2013. The said Form has subsequently been filed with the applicable fees and the filing stands regularised.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the Audit Period were carried out in compliance with the applicable provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I further report that during the Audit Period, Mr. Pratik Ashvinbhai Shah (DIN: 08958012) ceased to be a Director of the Company with effect from August 26, 2025 and Mr. MehulRasiklal Patel (DIN: 07607140) was appointed as an Additional Director in the category of Non-Executive Independent Director with effect from August 26, 2025. His appointment as an Independent Director was subsequently approved by the Members by way of Special Resolution at the 15th Annual General Meeting held on September 26, 2025.

I further report that Mr. NikulJagdishchandra Patel (DIN: 01339858) was re-appointed as Chairman and Managing Director of the Company for a period of three years with effect from August 30, 2025 and Mr. KetanJagdishchandra Patel (DIN: 07408398), who retired by rotation, was re-appointed by the Members at the 15th Annual General Meeting held on September 26, 2025.

Adequate notice was given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance in accordance with the applicable provisions, and a system exists for seeking and obtaining further information

and clarifications on the agenda items before the meetings and for meaningful participation at the meetings.
All decisions at the meetings of the Board of Directors and Committees thereof were carried through with the requisite majority and, wherever applicable, the views of dissenting members were captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable Laws, Rules, Regulations and Guidelines.

I further report that during the Audit Period, apart from the matters reported hereinabove, the following specific event/action having a major bearing on the Company's affairs took place in pursuance of the above referred Laws, Rules, Regulations, Guidelines and Standards:

During the Audit Period, the Members of the Company at the 15th Annual General Meeting held on September 26, 2025 approved the appointment of M/s. SJV & Associates, Practising Company Secretaries, as the Secretarial Auditors of the Company for a term of five consecutive financial years commencing from the financial year 2025-26 and ending with the financial year 2029-30.

I further report that during the audit period, there were no other instances of:
(i) Rights/ debentures/sweat equity.

(ii) Redemption/buy-back of securities.

(iii) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013

(iv)Merger/ amalgamation/ reconstruction etc.

(v)Foreign technical collaborations

For NISARG SHARMA & ASSOCIATES
Company Secretaries

Sd/-
CS Nisarg Sharma
Proprietor

FCS: 14061
COP No.: 17088
Peer Review Certificate No.: 3941/2023
UDIN: F014061H001366225

Place: Ahmedabad
Date: September 05, 2026

This Report is to be read with my letter of even date which is annexed as "Annexure A" and forms an integral part of this Report.

ANNEXURE A

To,
The Members,
DANGEE DUMS LIMITED
CIN: L55101GJ2010PLC061983
4/A, Ketan Society,
Near Sardar Patel Colony, Naranpura,
Ahmedabad – 380014, Gujarat, India.

My Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on a test-check basis to ensure that correct facts are reflected in the secretarial records. I believe that the processes and practices followed by me provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, I have obtained Management Representation about the compliance of Laws, Rules and Regulations and happening of events, etc.

5. The compliance of the provisions of corporate and other applicable Laws, Rules, Regulations and Standards is the responsibility of the management. My examination was limited to the verification of procedures and records on a test-check basis.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For NISARG SHARMA & ASSOCIATES
Company Secretaries

Sd/-
CS Nisarg Sharma
Proprietor

FCS: 14061
COP No.: 17088
Peer Review Certificate No.: 3941/2023
UDIN: F014061H001366225

Place: Ahmedabad
Date: September 05, 2026

ANNEXURE-"E"

REMUNERATION OF MANAGERIAL PERSONNEL

The ratio of the remuneration of each director to the median employee's remuneration and other details in terms of sub-section 12 of Section 197 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

1. The ratio of the remuneration of each director to the median remuneration of the employees for the financial year and the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager in the financial year 2025-26:

(Rs. In lakhs)

Name of Director / KMP	Remuneration of Director/KMP for FY-2025-26 (Rs.)	Ratio of remuneration of each Director/KMPto median remuneration of employees	% increase in remuneration in FY 2025-26
Executive Director			
Nikul Jagdishchandra Patel (CMD)	NIL	NIL	NIL
Non - Executive Director			
Foram Nikul Patel	8.61	2.11 : 1	3%
Key Managerial Personnel			
Ketan Jagdishchandra Patel (CFO)	12.77	3.40 : 1	5%
Twinkle Chheda	6.16	1.51 : 1	2%

Note:

The median remuneration has been calculated on the basis of full time employees on the payroll of the Company.

2. The percentage increase/(decrease) in the median remuneration of employees of the Company during the financial year: **11.84%.**

3. The number of permanent employees on the rolls of Company: 58 as on March 31, 2026.

4. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:
The increase in the remuneration of median employees of the Company is in relation with the industrial standards of similar field.

5. The Company affirms remuneration is as per the Remuneration Policy of the Company.

Date: September 05, 2026
Place: Ahmedabad

By the order of the Board,
For, Dangee Dums Limited

Sd/-
Nikul Jagdishchandra Patel
Chairman & Managing Director
(DIN: 01339858)

ANNEXURE-"F"

CONVERSATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 for the year ended March 31, 2026 is given here below and forms part of the Directors' Report.

1. CONSERVATION OF ENERGY

The Company remains firmly committed to sustainable development and the continuous improvement of its Key Performance Indicators (KPIs), particularly in the area of energy conservation. Across all manufacturing units, corporate offices and retail outlets initiatives have been undertaken to optimize energy consumption and enhance operational efficiency. This commitment is demonstrated through the analysis of power factor, maximum demand, working hours, load factor, specific energy consumption and monthly consumption.

Based on the audit findings, the following key energy conservation measures were implemented:

I. Installation of Advanced Energy-Saving Equipment:
LED lighting has been installed at all major outlets and factory.

II. Replacement of Conventional Fluorescent Lights:
LEDs have replaced traditional fluorescent lights in the administrative office.

III. Installation of Capacitors:
Capacitors have been installed to help control the power factor, improving energy efficiency.

These measures reflect the Company's proactive approach towards minimizing its environmental footprint and fostering a culture of energy efficiency throughout its operations

2. TECHNOLOGY ABSORPTION

(A) Efforts Made Towards Technology Absorption :

Process and technology upgradation are crucial for the development of any industry, as they lead to quality improvement, efficiency enhancement and cost savings. During the year under review, your Company undertook significant technology initiatives focusing on process improvement, sustainable development and energy management. Key advancements in automation and digital infrastructure are as follows:

I. Deployment of automated packaging solutions to improve product shelf-life, maintain hygiene standards, and reduce manual handling.

II. Introduction of temperature and humidity-controlled chambers to improve consistency in product output.

III. Adoption of ERP systems for real-time monitoring of supply chain and inventory.

(B) Benefits derived like product improvement, cost reduction, product development or import substitution :

I. Improved productivity and reduced downtime.
II. Enhanced product safety and hygiene in line.
III. Significant reduction in energy and water consumption.
IV. Reduction in ingredient wastage

(C) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

Your Company has not imported any technology in the last three years reckoned from the beginning of the financial year.

(D) Research And Development:

Your Company's R&D function plays a pivotal role in product innovation, customer satisfaction, and operational efficiency. The R&D team continues to focus on the following areas to drive growth and meet evolving consumer demands:

I. Development of clean-label baked goods, free from artificial preservatives, colors, and flavors
II. Enhancement of shelf-life and packaging innovations
III. Flavor and texture improvement for products
IV. Development of seasonal and festive specialities
V. Packaging R&D to develop eco-friendly, recyclable packaging solutions aligned with sustainability goals

Our Company is committed to maintaining a strong performance in key environmental, health and safety goals for the benefit of our customers, employees and the community at large.

3. FOREIGN EXCHANGE EARNING AND OUTGO

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

Particulars	2025-26	2024-25
Foreign Exchange earned	Nil	Nil
Foreign Exchange outgo	Nil	Nil
Total	Nil	Nil

Date: September 05, 2026
Place: Ahmedabad

By the order of the Board,
For, Dangee Dums Limited

Sd/-
Nikul Jagdishchandra Patel
Chairman & Managing Director
(DIN: 01339858)

ANNEXURE-"G"

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules,

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto

1. Details of contracts or arrangements or transactions not at Arm's length basis.

Sr. No.	Name(s) of the related party and nature of relationship	Nature of Contracts/ Arrangements / Transactions	Duration of The Contracts/ Arrangements/ Transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	NIL							

2. Details of material contracts or arrangements or transactions at Arm's length basis.

Name (s) of the related party	Nature of relationship	Nature of contracts/ arrangements / transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board, if any	Amount paid as advances, if any
(a)	(b)	(c)	(d)	(e)	(f)	(g)
Mr. Nikul J. Patel	Managing Director	Rent	1st April, 2025 to 31st March, 2026	Rent for Shop No G4, Ground Floor, Sigma Legacy, IIM Road, Panjrapole, Ambawadi, Ahmedabad. 44.37 Lakhs	May 27, 2026	NIL
Zipbooks Software Solutions Pvt. Ltd.	Managing Director of the Company is the Director of Zipbooks Software Solutions Pvt. Ltd.	Software & Licence Fees	1st April, 2025 to 31st March, 2026	Software Updating and Maintenance for the Services and Software and Licence Fees. 13.28 lakhs	May 27, 2026	NIL
Mr. Jagdishchandra B. Patel	Relative of Managing Director	Rent	1st April, 2025 to 31st March, 2026	Rent for Shop No. 4/A, Ketan Society, Nr. Sardar Patel Colony, Naranpura, Ahmedabad, Gujarat 380014, India. 9.00 Lakhs	May 27, 2026	NIL

Mrs. Daxaben Jagdishchandra Patel	Relative of Managing Director	Rent	1st April, 2025 to 31st March, 2026	Rent for Shop No G4, Ground Floor, Sigma Legacy, IIM Road, Panjrapole, Ambawadi, Ahmedabad. 7.83 Lakhs	May 27, 2026	NIL
Nirman Infracon Pvt. Ltd.	Managing Director of the Company is one of the Directors of Nirman Infracon Pvt. Ltd.	Purchase of fixed assets	1st April, 2025 to 31st March, 2026	Purchase of fixed assets for the Company & Repair & maintenance expenses. 66.56 Lakhs	May 27, 2026	NIL
Uquire Equipo	Managing Director of the Company is one of the Partner of Uquire Equipo	Misc. expense	1st April, 2025 to 31st March, 2026	Miscellaneous expenses 25.98 Lakhs	May 27, 2026	NIL

Date: September 05, 2026
Place: Ahmedabad

By the order of the Board,
For, Dangee Dums Limited

Sd/-
Nikul Jagdishchandra Patel
Chairman & Managing Director
(DIN: 01339858)

ANNEXURE-"H"

CERTIFICATE ON CORPORATE GOVERNANCE

(Pursuant to Regulation 34(3) and Schedule V Para E clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
DANGEE DUMS LIMITED
CIN: L55101GJ2010PLC061983
4/A, Ketan Society,
Near Sardar Patel Colony, Naranpura,
Ahmedabad – 380014, Gujarat, India.

We have examined the compliance of conditions of Corporate Governance by DANGEE DUMS LIMITED for the Year Ended on March 31, 2026 as stipulated in Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

On the basis of my examination of the records produced, explanations and information furnished given to us, I certify that the Company has complied with all the mandatory conditions of the Corporate Governance, as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46 (2) and Paragraphs C, D and E of Schedule V of the Listing Regulations, during the year ended on March 31, 2026.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, **Nisarg Sharma & Associates**
Practicing Company Secretaries

Sd/-
Nisarg Sharma
Proprietor FCS No.: 14061
CP No.: 17088
UDIN: F014061H001366258
Peer Review No.: 3941/2023
Place: Ahmedabad
Date: September 05, 2026

ANNEXURE-"I"

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
DANGEE DUMS LIMITED
CIN: L55101GJ2010PLC061983
4/A, Ketan Society,
Near Sardar Patel Colony, Naranpura,
Ahmedabad – 380014, Gujarat, India.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of DANGEE DUMS LIMITED (CIN: L55101GJ2010PLC061983) and having registered office 4/A, Ketan Society, Near Sardar Patel Colony, Naranpura, Ahmedabad – 380014, Gujarat, India(hereinafter referred to as "the Company"), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read swith Schedule V Para C Sub Clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company and its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Designation
1.	SUCHIT KANDARP AMIN	05334794	Independent Director
2.	NIKUL JAGDISHCHANDRA PATEL	01339858	Managing Director
3.	FORAM NIKUL PATEL	02017816	Director
4.	KETAN JAGDISHCHANDRA PATEL	07408398	Director
5.	MEHULKUMAR RASIKLAL PATEL	07607140	Independent Director
6.	ATULKUMAR CHANDRAKANTBHAI PATEL	09796668	Independent Director
7	PRATIK ASHWINBHAI SHAH *	08958012	Independent Director

* He has resigned on 26.08.2025 and at the end of the year, he was not director of the company.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

For, **Nisarg Sharma & Associates**
Practicing Company Secretaries

Sd/-
Nisarg Sharma
Proprietor FCS No.: 14061
CP No.: 17088
UDIN: F014061H001366313
Peer Review No.: 3941/2023

Place: Ahmedabad
Date: September 05, 2026

ANNEXURE-"J"

CERTIFICATION BY MD/CFO

(Pursuant to Regulation 17(8) Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors
Dangee Dums Limited,

We,**Nikul Jagdishchandra Patel,** Managing Director andKetan Jagdishchandra Patel, Chief Financial Officer of the Company, do hereby certify that:

(a) We have reviewed the financial statements and the Cash flow statement of the Company for the year ended on March 31, 2026 and that to the best of our knowledge and belief:

i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

(b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.

(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

(d) We have indicated to the auditors and the Audit Committee:

i) significant changes, if any, in internal control over financial reporting during the year;

ii) significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

iii) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Date: April 30, 2026
Place: Ahmedabad

For Dangee Dums Limited

Sd/-	**Sd/-**
Nikul J. Patel	**Ketan J. Patel**
Managing Director	**Chief Financial Officer**
(DIN: 01339858)	

AFFIRMATION OF COMPLIANCE OF CODE OF CONDUCT

[Pursuant to Schedule V of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015]

To,
The Board of Directors,
Dangee Dums Limited.

I, Nikul Jagdishchandra Patel, Managing Director of the Company, in accordance with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, hereby affirm that the Company has obtained affirmation from all the members of the board and Senior Management Personnel of the Company that they have complied with the code of conduct & policy framed for the Directors and Senior Management Personnel in respect to the financial year 2025-26.

For Dangee Dums Limited

Sd/-
Nikul Jagdishchandra Patel
Managing Director
(DIN: 01339858)

Date: April 30, 2026
Place: Ahmedabad

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
DANGEE DUMS LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

1. We have audited the Standalone financial statements of **DANGEE DUMS LIMITED** ("the Company"), which comprise the Balance Sheet as at **31st March, 2026**, and the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of the material accounting policies and other explanatory information (hereinafter referred to as "Standalone Financial Statements").

2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2026, and its loss, including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statement.

Key Audit Matters

4. Key audit matters are those matters that in our professional, judgment were of most significance in our audit of the standalone financial statements of the current period.

These matters were addressed in the context of our audit, of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion, on these matters.

5. Key audit matter identified in our audit is as follows:

Key audit matter	**How our audit addressed the key audit matter**
Recognition, measurement and disclosure of lease liabilities under Ind AS 116	
The Company is engaged in the manufacturing and trading of bakery and confectionery products and sells its products through retail Stores & Outlets operated under its brand name. These outlets are held under long-term lease arrangements with tenures ranging from 3 to 9 years, and are accounted for as right-of-use assets and lease liabilities in accordance with Ind AS 116, Leases. As at March 31, 2026, Lease liabilities aggregated to Rs. 1630.70 lakhs & Right-of-Use Assets aggregated to Rs. 1369.87 Lakhs, as disclosed in Notes 7, 24 & 27 to the financial statements. We identified this as a Key Audit Matter because: • The lease liability and right-of-use asset balances are material to the financial statements, given the outlet-driven nature of the Company's retail operations; • The large number of individual lease contracts, each potentially carrying different commencement dates, lock-in periods, escalation clauses, and renewal/termination options, requires consistent application of accounting policy across all agreements; • Significant management judgment is involved in (a) determining the lease term, including whether renewal options are reasonably certain to be exercised, (b) determining the incremental borrowing rate used to discount lease payments where the rate implicit in the	Our audit procedures, among others, included the following: • Obtaining an understanding of and evaluating the design and implementation of the Company's process and internal controls over identification of lease contracts, determination of lease terms, and computation of lease liabilities / ROU assets; • Obtaining the list of outlets operated during the year (including outlets opened, closed, or relocated) and reconciling it against the lease population used for Ind AS 116 accounting, to test completeness; • Selecting a sample of lease agreements across outlet locations and tenures, and verifying key terms such as commencement date, non-cancellable / lock-in period, renewal and termination options, escalation clauses, and security deposits against the underlying lease deeds; • Evaluating the reasonableness of management's assessment of lease term, including renewal options treated as reasonably certain, corroborated with historical renewal practice, fit-out investment, and business rationale for continuing at each location; • Assessing the appropriateness and consistency of the incremental borrowing rate applied, corroborated against the Company's actual / comparable borrowing rates;

Key audit matter	How our audit addressed the key audit matter
lease is not readily determinable, and (c) identifying and accounting for lease modifications including renewals, terminations, or rent revisions arising during the year.	• Independently recomputing the lease liability and ROU asset for sampled leases, including verifying inclusion of initial direct costs and estimated restoration / de-installation costs where applicable, to test mathematical accuracy of the discounting workings; • Testing subsequent measurement such as unwinding of interest, repayment of lease rentals, and remeasurement on account of modifications occurring during the year on a sample basis; • Identifying outlets closed, relocated, or loss-making during the year and evaluating whether these constitute indicators of impairment of the related right-of-use assets under Ind AS 36; • Corroborating rental payments through bank statement / ledger scrutiny on a sample basis; • Evaluating the completeness and accuracy of the quantitative disclosures made in accordance with Ind AS 116, and the maturity analysis of lease liabilities, presented separately from the maturity analysis of other financial liabilities, together with the qualitative disclosures on future cash-flow exposure arising from leases.

Information other than the Standalone Financial Statements and Auditors' Report thereon.

6. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information and other information in the Company's annual report, but does not include the standalone financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and as may be legally advised.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

7. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance including other Comprehensive Income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

8. In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

9. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

10. Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

11. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for our resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

15. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

16. Further to our comments in Annexure-A, as required by Section 143(3) of the Act, based on our audit, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Standalone Financial Statements dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards as specified under section 133 of the Act.

e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Standalone Financial Statement.

g) In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act read with Schedule V to the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in the financial statements- Refer Note-44 of financial statement;

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts. The Company did not have any derivative contracts as at March 31, 2026;

iii. There has been no delay in transferring the amount, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts , no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities , including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediaries shall, whether, directly or indirectly lend or invest in the other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The management has represented, that to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly lend or invest in the other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e) of the Companies (Audit and Auditors) Rules, 2014, as mentioned at para (iv)(i) and (iv)(ii) above, contain any material mis-statement.

v. The company has not declared or paid any dividend during the year hence the provisions of Section 123 of the Companies Act, 2013 are not applicable.

vi. Based on our examination, the Company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention from the date of implementation of edit log feature.

For, J.T. Shah & Co.
Chartered Accountants,
[Firm Regd. No. 109616W]

Place: Ahmedabad
Date: 27/05/2026

(A. R. Pandit)
Partner
[M. No. 127917]
UDIN: 26127917LWLTCO4298

ANNEXURE "A" TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 15 of "**Report on Other Legal and Regulatory Requirements"** of our Report of even date to the Members of **DANGEE DUMS LIMITED** for the year ended **31st March, 2026.**

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

1. **In respect of Property, Plant and Equipment :**

(a) (i) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipments.

(ii) The Company has maintained proper records showing full particulars of intangible assets on the basis of available information.

(b) The property, plant and equipments were physically verified by the Management according to a phased programme at regular intervals which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. Pursuant to the programme, property, plant and equipments have been physically verified by the management during the year and no material discrepancies have been noticed on such verification.

(c) Based on the examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds of all the immovable properties of land and buildings (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements included in property, plant and equipment are held in the name of the Company as at the balance sheet date. In respect of immovable and movable properties that have been taken on lease and disclosed in the financial statements as right-of use asset as at the balance sheet date, the lease agreements are duly executed in favour of the Company.

(d) Company has not revalued its Property, Plant & Equipments and intangible assets during the year.

(e) No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 and rules made there under.

2. **In respect of its Inventories :**

(a) The physical verification of inventories during the year has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by management is appropriate and no material discrepancies of 10% or more in aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.

(b) The company has not been sanctioned any working capital facilities in excess of Rs, 5.00 Crores in aggregate. Accordingly, clause 3(ii)(b) of Companies (Auditor's Report) Order, 2020 is not applicable.

3. (a) The company has not made any investments, provided any guarantee or security, secured or unsecured to the companies, firms, limited liability partnerships or any other parties during the year except granted advances in the nature of loans to companies, firms, limited liability partnerships or other parties during the year and details of the same are given below:

(Rs. In Lakhs)

Particulars	**In Nature of Loan**
Aggregate amount granted/provided during the year to other parties	9.15
Balance outstanding as at Balance Sheet date	538.51

(b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all the above-mentioned loans and advances in the nature of loans and guarantees provided, during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.

(c) In respect of loans granted by the Company, there has been no stipulated schedule of repayment of principal and payment of interest thereon, hence verification repayment or receipts are regular as per stipulation does not arise.

(d) According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted by the Company, since there is no stipulated schedule of repayment of principal and payment of interest we are not able to determine the overdue amount remaining outstanding as at the balance sheet date.

(e) According to information and explanations given to us and based on the audit procedures performed, we are not able to determine that whether any new loan has been granted during the year by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties in the absence of stipulated schedule of repayment of principal and payment of interest .

(f) The Company has granted loans either repayable on demand or without specifying any terms or period of repayment during the year, the details of the same are as under:

(Rs. In Lakhs)

Particulars	**In Nature of Loan**	**% of Total Loan Granted**
Aggregate amount of loan/advance in nature of loan granted without specifying any terms or period of repayment	538.51	100.00%
a) Amount granted to Promoters as defined in Clause (76) of Section 2 of the Companies Act,2013	Nil	Nil
b) Amount granted to related party	24.83	4.61%
c) Amount granted to Other parties	513.68	95.39%

4. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

5. **In respect of Deposits:**

The company has not accepted any deposits or amount which are deemed to be deposits and hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the company. Accordingly, clause 3(v) of Companies (Auditor's Report) Order, 2020 is not applicable.

6. **Cost Records:**

According to the information and explanations given to us, the Company is not required to maintain cost records as required by the central government under sub section (1) of section 148 of the Companies Act, 2013. Accordingly, clause (vi) of the (Auditor's Report) Order, 2020 is not applicable.

7. **In respect of Statutory Dues :**

(a) The Company is by and large regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income Tax, Duty of Customs, Value Added tax, cess and any other material statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect statutory dues were outstanding as at 31st March, 2026 for a period of more than six months from the date they became payable.

(b) There were no dues of Goods & Service Tax, Income Tax, Sales tax, Provident Fund, Employees State Insurance, Duty of Excise, Duty of Customs, cess and any other statutory dues which have not been deposited on account of any dispute. The particulars of dues of Value Added Tax which have not been deposited on account of disputes and the forum where the dispute is pending is given below:

Name of the Statute	Nature of the Dues	Year	Amount (Rs. in Lakh)	Forum where dispute is pending
Value Added Tax	Value Added Tax, Interest & Penalty	2015-16	11.31	Gujarat Value Added Tax Tribunal, Ahmedabad

8. **In respect of Undisclosed Income Discovered in Income tax Assessment:**

There were no transactions that were not recorded in books of accounts and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Hence, clause 3(viii) of Companies (Auditor's Report) Order, 2020 is not applicable to the company.

9. **In respect of Repayment of Loans:**

(a) In our opinion, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lenders.

(b) The company has not been declared as willful defaulter by any bank or financial institution or other lenders or government or government authority.

(c) The Term loans taken by the Company during the year has been applied for the purpose for which the term loan has been obtained.

(d) On an overall examination of the standalone financial statements of the Company, we report that the company has used funds raised on short-term basis aggregating to Rs. 508.05 Lakhs for long-term purposes.

(e) The company has not taken any funds from any entity or person to meet obligations of its subsidiaries, associates or joint ventures. Hence, reporting under clause 3(ix)(e) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

(f) The company has not has raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, clause 3 (ix)(f) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

10. In respect of Public Offerings:

(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3 (x)(a) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Accordingly, clause 3(x)(b) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

11. (a) To the Best of our knowledge, no fraud by the Company or no material fraud on the company has been noticed or reported during the year.

(b) To the best of our knowledge, no report under sub-Section (12) of Section 143 of the Companies Act,2013 has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Auditor and Auditor) Rules 2014 with the Central Government, during the year and up to the date of this report.

(c) As represented to us by the management, there were no whistle-blower complaints were received during the year and up to the date of this report by the company.

12. As the company is not a Nidhi Company, the Nidhi Rules, 2014 are not applicable to it. Accordingly, provisions of clause (xii) (a) to (c) of the Company's (Auditor's Report) Order, 2020 are not applicable to the Company.

13. The company has entered into transactions with related parties in compliance with the provisions of section 177 and 188 of the Companies Act 2013 where applicable and the details of related party transactions have been disclosed in the standalone financial statements as required under Indian Accounting Standard (Ind AS) 24 "Related Party Disclosure" specified under section 133 of the act.

14. In respect of Internal Audit:

(a) In our opinion, the company has an internal audit system commensurate with the size and nature of its business of the company.

(b) The internal audit reports of the company issued till the date of audit report, for the period under audit have been considered by us.

15. The Company has not entered in to any non-cash transactions with its directors or persons connected with him. Accordingly, clause 3(xv) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

16. In Respect to the Provisions of Reserve Bank Of India Act 1934:

(a) The company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause (xvi)(a) of the Company's (Auditor's Report) Order, 2020 is not applicable to the company.

(b) The company has not conducted any Non-Banking Financial or Housing Finance activities. Accordingly, clause (xvi)(b) of the Company's (Auditor's Report) Order, 2020 is not applicable to the company.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, clause (xvi)(c) & (d) of the Company's (Auditor's Report) Order, 2020 is not applicable to the company.

17. The Company has not incurred any cash losses in the financial year & immediately preceding financial year.

18. There has been no resignation of the statutory auditors during the year under consideration. Accordingly, clause (xviii) of the Company's (Auditor's Report) Order, 2020 is not applicable to the company.

19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. According to the information and explanation given to us and the records of the company examined by us, there were no unspent amount required to be transferred to special account as required by Section 135 of the Companies Act,2013. Accordingly, provisions of sub clause (a) and (b) of clause (xx) of the Company's (Auditor's Report) Order, 2020 are not applicable to the company.

For, J.T. Shah & Co.
Chartered Accountants,
[Firm Regd. No. 109616W]

Place: Ahmedabad
Date: 27/05/2026

(A. R. Pandit)
Partner
[M. No. 127917]
UDIN: 26127917LWLTCO4298

ANNEXURE "B" TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 16(f) of "**Report on Other Legal and Regulatory Requirements"** of our Report of even date to the Members of **DANGEE DUMS LIMITED** for the year ended **31st March, 2026.**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls over financial reporting of **DANGEE DUMS LIMITED** as of **31st March 2026**, in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) Pertain to the maintenance of records that, in reasonable detail ,accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For, J. T. Shah & Co.
Chartered Accountants,
[Firm Regd. No. 109616W]

Place: Ahmedabad
Date: 27/05/2026

(A. R. Pandit)
Partner
[M. No. 127917]
UDIN: 26127917LWLTCO4298

Balance Sheet as at March 31, 2026

(Rs. in Lakhs)

	Particulars	Note	As at March 31, 2026	As at March 31, 2025
	ASSETS			
1	**Non-current assets**			
	(a) Property, plant and equipment	5A	1,014.57	848.90
	(b) Capital Work In Progess	5B	0.95	Nil
	(c) Other intangible assets	6	4.56	6.26
	(d) Right of use Asset	7	1,369.87	1,350.68
	(e) Financial assets			
	(i) Investments	8	1.83	1.83
	(ii) Loans	9	513.68	465.72
	(iii) Other Financial Assets	10	187.28	153.24
	(f) Deferred tax assets (net)	11	533.92	548.28
	(g) Other non-current assets	12	5.34	1.29
	Total non - current assets		**3,632.00**	**3,376.20**
2	**Current assets**			
	(a) Inventories	13	228.43	195.86
	(b) Financial assets			
	(i) Trade receivables	14	13.25	18.07
	(ii) Cash and cash equivalents	15	15.90	17.53
	(iii) Other bank balances	16	0.80	0.75
	(iv) Loans	17	24.83	22.83
	(v) Other financial assets	18	19.38	30.75
	(c) Current tax assets (Net)	19	2.37	7.93
	(d) Other current assets	20	100.19	11.86
	Total current assets		**405.15**	**305.58**
	Total assets (1+2)		**4,037.15**	**3,681.78**
	EQUITY AND LIABILITIES			
1	**EQUITY**			
	(a) Share capital	21	1,539.75	1,539.75
	(b) Other equity	22	(96.89)	40.53
	Total equity		**1,442.86**	**1,580.28**
	LIABILITIES			
2	**Non-current liabilities**			
	(a) Financial liabilities			
	(i) Borrowings	23	301.67	45.23
	(ii) Lease Liability	24	1,331.92	1,327.20
	(b) Provisions	25	14.87	13.98
	Total non - current liabilities		**1,648.46**	**1,386.41**
3	**Current liabilities**			
	(a) Financial liabilities			
	(i) Borrowings	26	343.37	182.47
	(ii) Lease Liability	27	298.77	281.80
	(iii) Trade payables			
	(a) Due to Micro & Small Enterprises	28	54.64	29.45
	(b) Due to Other than Micro & Small Enterprises	28	71.28	59.57
	(iv) Other financial liabilities	29	139.79	113.31
	(b) Other current liabilities	30	28.87	40.56
	(c) Provisions	31	9.11	7.93
	Total current liabilities		**945.83**	**715.09**
	Total equity and liabilities (1+2+3)		**4,037.15**	**3,681.78**
	See accompanying notes forming part of the financial statements			

As per our report of even date attached herewith. For, J. T. Shah & Co Chartered Accountants (Firm Regd. No.109616W)	For and on behalf of the Board of Directors of Dangee Dums Limited
[A. R. Pandit] Partner (M.No. 127917)	Nikul J. Patel Chairman & Managing Director (DIN: 01339858) Foram Patel Non Executive Director (DIN: 02017816) Ketan J Patel Chief Financial officer
Place : Ahmedabad Date : 27/05/2026	Place: Ahmedabad Date : 27/05/2026

Statement of Profit and Loss for the year ended March 31, 2026

(Rs. in Lakhs)

	Particulars	Note	Year Ended March 31, 2026	Year Ended March 31, 2025
	Income			
I	Revenue from operations	32	2,893.72	2,683.60
II	Other income	33	53.56	59.94
III	**Total income (I + II)**		**2,947.28**	**2,743.54**
	Expenses			
	(a) Cost of materials consumed	34	737.79	666.87
	(b) Purchases of stock-in-trade	35	308.56	259.85
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	36	(19.50)	(10.19)
	(d) Employee benefit expense	37	510.88	510.10
	(e) Finance costs	38	199.21	177.92
	(f) Depreciation and amortisation expense	39	471.65	456.15
	(g) Other expenses	40	864.49	767.40
IV	**Total Expenses**		**3,073.08**	**2,828.10**
V	**Profit/(Loss) before tax (III- IV)**		**(125.80)**	**(84.56)**
	Tax Expense			
	(a) Current tax	41	Nil	Nil
	(b) Short / (Excess) Provision of Previous Year	41	Nil	Nil
	(c) Deferred tax Expense / (Income)	41	13.66	(32.39)
VI	**Total tax expense**		**13.66**	**(32.39)**
VII	**Profit/(Loss) after tax (V - VI)**		**(139.46)**	**(52.17)**
	Other comprehensive income			
	(i) Items that will not be reclassified to profit or loss			
	Remeasurements of the defined benefit plans	42	2.72	3.43
	(ii) Income tax relating to items that will not be reclassified to profit or loss	42	(0.68)	(0.86)
VIII	**Total other comprehensive income**		2.04	2.57
IX	**Total comprehensive income for the year (VII+VIII)**		**(137.42)**	**(49.60)**
X	**Basic & diluted earnings per share of face value of Re.1 each fully paid up.**			
	(a) Basic	53	(0.09)	(0.03)
	(b) Diluted	53	(0.09)	(0.03)

See accompanying notes forming part of the financial statements

As per our report of even date attached herewith.
For, J. T. Shah & Co
Chartered Accountants
(Firm Regd.No.109616W)

[A. R. Pandit]
Partner
(M.No. 127917)

Place : Ahmedabad
Date : 27/05/2026

For and on behalf of the Board of Directors of Dangee Dums Limited

Nikul J. Patel
Chairman & Managing Director
(DIN: 01339858)

Foram Patel
Non Executive Director
(DIN: 02017816)

Ketan J Patel
Chief Financial officer

Place: Ahmedabad
Date : 27/05/2026

Statement of Cash Flow for the Year ended March 31, 2026

(Rs. in Lakhs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Cash flow from operating activities		
Profit before tax	(125.80)	(84.56)
Adjustments for :		
Depreciation and amortisation expense	471.65	456.15
Finance costs	199.21	177.92
Provision for Expected Credit Loss	(0.14)	5.57
Gain on Cancellation/Modification of Lease	(1.84)	Nil
Loss on Discard of Property Plant & Equipment	7.83	Nil
Interest income	(51.58)	(59.68)
(Profit) / Loss on sale of Property, Plant & Equipment	Nil	(0.26)
Operating profit before working capital changes	**499.32**	**495.13**
Changes in operating assets and liabilities:		
(Increase)/Decrease in Inventories	(32.58)	(16.58)
(Increase)/Decrease in Trade receivables	4.95	(5.48)
(Increase)/Decrease in Other non-current financial asset	(28.82)	15.38
(Increase)/Decrease in Other current financial assets	11.38	(8.97)
(Increase)/Decrease in Other non-current assets	(4.06)	0.70
(Increase)/Decrease in Other current assets	(88.27)	2.37
Increase/(Decrease) in Other Non current Financial Liabilities	Nil	Nil
Increase/(Decrease) in Other current Financial Liabilities	5.31	(7.19)
Increase/(Decrease) in Other Non current Liabilities	Nil	(1.26)
Increase/(Decrease) in Other current liabitlies	(11.70)	11.59
Increase/(Decrease) in Trade payable	36.90	(15.08)
Increase/(Decrease) in Non Current Provision	3.61	2.75
Increase/(Decrease) in in Current Provision	1.17	1.83
Cash flow generated from operations	**397.21**	**475.19**
Direct taxes received/(paid) (net)	5.57	4.31
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	**402.78**	**479.50**
Cash flows from investing activities		
Purchase of Property, plant and equipments	(319.08)	(87.90)
Proceeds from sale of Property, plant and equipments	Nil	2.84
Interest received	1.02	13.23
(Increase)/Decrease in Current Loans	(2.00)	Nil
(Increase)/Decrease in Non Current Loans	(7.15)	639.19
Fixed Deposit	Nil	7.05
NET CASH FLOW (USED) IN INVESTING ACTIVITIES (B)	**(327.21)**	**574.41**
Cash flows from financing activities		
Repayment of Long-term borrowings	(10.78)	(325.20)
Proceeds of Long-term borrowings	294.06	52.56
Payment of Principal portion Lease Liability	(297.27)	(286.43)
Interest on Lease Liability	(155.27)	(137.97)
Increase/(Decrease) in Short term Borrowing (Net)	134.04	(336.68)
Finance costs Paid	(41.98)	(40.20)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	**(77.20)**	**(1,073.92)**
NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)	**(1.63)**	**(20.01)**
Cash and cash equivalents at the beginning of the year	17.53	37.54
Cash and cash equivalents at the end of the year	**15.90**	**17.53**

Notes:

(i). Components of cash and cash equivalents at each balance sheet date: **(Rs. in Lakhs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Cash on hand	10.39	12.08
Balances with Bank - In Current Account	5.51	5.45
Total Cash and cash equivalents (Refer Note 15)	**15.90**	**17.53**

(ii). The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7 Cash Flow Statements specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.

See accompanying notes forming part of the Financial Statements

As per our report of even date attached.
For, J. T. Shah & Co
Chartered Accountants
(Firm Regd.No.109616W)

For and on behalf of the Board of Directors of
Dangee Dums Limited

Nikul J. Patel
Chairman & Managing Director
(DIN: 01339858)

Foram Patel
Non Executive Director
(DIN: 02017816)

[A. R. Pandit]
Partner
(M.No. 127917)

Ketan J Patel
Chief Financial officer

Place : Ahmedabad
Date : 27/05/2026

Place: Ahmedabad
Date : 27/05/2026

DANGEE DUMS LIMITED

Statement of Changes in Equity for the year ended on March 31, 2026

Equity Share Capital (Rs. in Lakhs)

Particulars	Note	Total
Balance as on 1st April, 2024		1,539.75
Changes during the year		Nil
Balance as on 31st March, 2025	21	**1,539.75**
Changes during the year		Nil
Balance as on 31st March, 2026		**1,539.75**

Other Equity (Rs. in Lakhs)

Particulars	Note	Reserves and Surplus – Retained Earnings: Profit and Loss	Reserves and Surplus – Retained Earnings: Other Comprehensive Income	Equity Securities Premium	Total
Balance as at 1st April, 2024		**(2,359.01)**	**23.85**	**2,425.29**	**90.13**
Profit/(Loss) for the year		(52.17)	Nil	Nil	(52.17)
Other comprehensive income for the year (Net of Tax)		Nil	2.57	Nil	2.57
Balance as at 31st March, 2025	22	**(2,411.18)**	**26.42**	**2,425.29**	**40.52**
Profit/(Loss) for the year		(139.46)	Nil	Nil	(139.46)
Other comprehensive income for the year (Net of Tax)		Nil	2.04	Nil	2.04
Balance as at 31st March, 2026		**(2,550.64)**	**28.46**	**2,425.29**	**(96.89)**

As per our report of even date attached herewith.
For, J. T. Shah & Co
Chartered Accountants
(Firm Regd. No.109616W)

For and on behalf of the Board of Directors of
Dangee Dums Limited

Nikul J. Patel
Chairman & Managing Director
(DIN: 01339858)

Foram Patel
Non executive Director
(DIN: 02017816)

(A. R. Pandit)
Partner
(M.No. 127917)
Place : Ahmedabad
Date : 27/05/2026

Ketan J Patel
Chief Financial officer

Place: Ahmedabad
Date : 27/05/2026

Notes to financial statement for the year ended March 31, 2026

1. Corporate information:

The Dangee Dums Limited ('the Company') is a listed company, incorporated on August 13, 2010 under the provisions of the Companies Act 1956, having it registered office at 4-A, Ketan Co-Op Housing Society Ltd, Opp. B D Patel House, Naranpura, Ahmedabad, Gujarat, India. The shares of the company are listed on NSE. The Company is engaged in the business of manufacturing and trading of Bakery & Confectionery Products. The Company has manufacturing plant located in state of Gujarat.

The financial statements are approved for issue by the Company's Board of Directors on May 27, 2026.

2. Statement of compliance:

The financial statements have been prepared with all material aspect with Indian Accounting Standards (Ind As) notified under section 133 of the Companies Act, 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 as amended. The accounting policies are applied consistently to all the periods presented in the financial statements.

3. Basis of preparation:

The financial statements have been prepared on accrual basis of accounting under historical cost convention , except for the following where the fair valuation have been carried out in accordance with the requirements of respective Ind AS:

a. Employee defined benefit plans – Plan assets - Note 45.
b. Financial Instruments recognied at FVTPL or FVTOCI - Note 47.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

4.1. Material Accounting Policies:

i) Use of estimates:

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of relevant facts and circumstances as at the date of the financial statements. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

Critical Accounting Estimates and Judgements used in application of Accounting Policies:

a. Income Taxes

Significant judgements are involved in determining the provision for Income Taxes, including amount expected to be paid / recovered for uncertain tax positions. (Also refer Note 11 and 41)

b. Property, Plant and Equipment

Property, plant and equipment represent a significant proportion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful life and residual values of the Company's assets are determined by the Management at the time the asset is acquired and reviewed periodically, including at each financial year end. The life is based on historical experience with similar assets as well as anticipation of future events, which may impact their life such as changes in technology. (Refer Note 5)

c. Impairment of Financial Assets

The impairment provisions for financial assets are based on assumptions about risk of default and expected loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation based on empirical evidence available without under cost or effort, existing market conditions as well as forward looking estimates at the end of each reporting period. (Refer Note 14 and 48)

d. Defined Benefit Plan

The cost of the defined benefit plan and other post-employment benefits and the present value of such obligations is determined using actuarial valuation. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, mortality rates and attrition rate. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date. (Refer Note 37 and 45)

e. Fair Value Measurement of Financial Instruments

When the fair value of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the Discounted Cash Flow (DCF) model. The inputs to these models are taken from observable markets, where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include consideration of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair values of financial instruments. (Refer Note 47)

ii) Revenue recognition:

Revenue from Contracts with Customers, revenue is recognised upon transfer of control of promised goods or services to customers. Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, incentives, performance bonuses, price concessions, amounts collected on behalf of third parties, or other similar items, if any, as specified in the contract with the customer.

Sale of Products

Revenue from the sale of products is recognised at a point in time, upon transfer of control of products to the customers which coincides with their delivery and is measured at fair value of consideration received/receivable, net of discounts, amount collected on behalf of third parties and applicable taxes.

Sale of Scrap

Sale of scrap is recognised upon transfer of control of products to the customers which coincides with their delivery to customer.

Loyalty points programme

The Company operates a loyalty programme which allows customers to accumulate points on purchases made in retail stores. The points give rise to a separate performance obligation as it entitles them for redemption as settlement of future purchase transaction price. Consideration received is allocated between the sale of products and the points issued, with the consideration allocated to the points equal to their fair value. Fair value of points is determined by applying statistical techniques based on the historical trends.

Consideration allocated to reward points is deferred and recognised when points are redeemed or when the points expire. The amount of revenue is based on the value of points redeemed/ expired.

Franchise Fees

Franchisee fee is recognised on accrual basis over the period of the relevant franchise agreement.

Interest income

Interest income is calculated by applying the effective interest rate to the gross carrying amount of the fainancial assets except when the financial asset is credit-impaired in which case the effective interest rate is applied to the amortised cost of the financial asset. Effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's gross carrying amount on initial recognition.

Dividend income

Dividend income is recognised when the Company's right to receive the payment has been established.

iii) Property, Plant & Equipment:

Property, Plant & Equipment

Property, plant and equipment are tangible items that are held for use in the production or supply of goods and services, rental to others or for administrative purposes and are expected to be used during more than one period. The cost of an item of property, plant and equipment is recognised as an asset if and only, if it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. Freehold land is carried at cost less accumulated impairment losses if any. All other items of property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Cost of an item of property, plant and equipment comprises:

• Its purchase price, all costs including financial costs till commencement of commercial production are capitalized to the cost of qualifying assets. GST/Tax credit, if any, are accounted for by reducing the cost of capital goods;

• Any other costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Capital Work-in-progress

Capital work in progress is stated at cost, comprising direct cost, related incidental expenses and attributable borrowing cost and net of accumulated impairment losses, if any. All the direct expenditure related to implementation including incidental expenditure incurred during the period of implementation of a project, till it is ready for use in intended manner is accounted as Capital work in progress (CWIP) and after commissioning the same is transferred / allocated to the respective item of property, plant and equipment. Pre-operating costs, being indirect in nature, are expensed to the profit or loss as and when incurred.

Derecognition of Property, Plant and Equipment:

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss from the derecognition of an item of property, plant and equipment is recognised in the profit or loss account when the item is derecognized.

iv) Depreciation on Property, Plant & Equipment:

Depreciation is provided on straight line method for property, plant and equipment so as to expense the cost over their estimated useful lives based on evaluation which are as indicated in Schedule II to Companies Act,2013. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

The estimated useful lives are mentioned below:

Nature of Assets	Useful life (in Years)
Buildings	30 / 9
Computer	6
Furniture & Fixtures	10
Office Equipments	5
Plant & Machinery	15
Vehicle	8
Intangible Assets	6

v) Intangible Assets and Amortization:
Intangible assets purchased are measured at cost or fair value as on the date of acquisition, as applicable, less accumulated amortisation and accumulated impairment, if any.

Intangible assets are amortised on a straight line basis over their estimated useful lives, commencing from the date the asset is available to the Company for its intended use.

Following initial recognition, intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalised development costs, are not capitalised and expenditure is reflected in the profit or loss in the year in which the expenditure is incurred.

The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation period is revised to reflect the changed pattern, if any

vi) Impairment of Property, Plant & Equipment and intangible assets :
At the end of each reporting period, the Company reviews the carrying amounts of its Property, Plant & Equipment and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

Carrying amount equals to cost less accumulated depreciation and accumulated impairment losses recognised previously.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

vii) Borrowing Costs:
Interest and other costs that the Company incurs in connection with the borrowing of funds are identified as borrowing costs. The Company capitalises borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset as part of the cost of that asset. Other borrowing costs are recognised as an expense in the period in which it is incurred. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. The Company identifies the borrowings into specific borrowings and general borrowings. Specific borrowings are borrowings that are specifically taken for the purpose of obtaining a qualifying asset. General borrowings include all other borrowings except the amount outstanding as on the balance sheet date of specific borrowings for assets that are not yet ready for use. Borrowing cost incurred actually on specific borrowings are capitalised to the cost of the qualifying asset. For general borrowings, the Company determines the amount of borrowing costs eligible for capitalisation by applying a capitalisation rate to the expenditures on the qualifying asset based on the weighted average of the borrowing costs applicable to general borrowings. The capitalisation on borrowing costs commences when the Company incurs expenditure for the asset, incurs borrowing cost and undertakes activities that are necessary to prepare the asset for its intended use or sale. The capitalisation of borrowing costs is suspended during extended periods in which active development of a qualifying asset is suspended. The capitalisation of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are complete.

viii) Inventories:

Raw Materials, Packing Materials, Stores and Spares

Raw Materials, Packing Materials, Stores & Spares and consumables are valued at lower of cost (net of refundable taxes and duties) and net realisable value. Inventories are not written down below cost if the related finished products are expectsed to be sold at or above cost. Cost is determined of First-In-First-Out basis and includes all cost incurred in bringing the inventories to their present location and condition.

Finished Goods and Work-in-progress

Work-in-progress and finished goods are valued at lower of cost and net realisatble value. Cost includes direct material and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost in respect of Finished Goods and Work-In-progress are computed on Weighted Average Basis Method. Net Realizable Value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Obsolete, slow moving and defective inventories are identified and provision made wherever necessary.

Stock in Trade

Stock in Trade is valued at lower of cost and net realisable value. Cost is determined on FIFO basis.

ix) Leases:

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Company as a Lessee:

The Company applies a single recognition and measurement approach for all leases. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

a-Right-of-use Assets

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets. If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment.

b-Lease Liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including insubstance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset. The Company's lease liabilities are included in Other non-current financial liabilities.

c-Short-term leases and leases of low-value assets

The Company has elected not to recognise right-of-use assets and lease liabilities for short term lease that have a lease term of 12 months or less and leases of low-value assets. The Company recognises the lease payments associated with these leases on straight line basis as per the terms of the lease.

x) Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

a. Initial recognition and measurement

All financial assets except trade receivables are initially measured at fair value. Fair value is adjusted for transaction costs if the financial asset or financial liability is not classified as subsequently measured at fair value through profit or loss. Trade receivables are initially measured at transaction price.

b. Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:
i) Financial assets measured at amortised cost and
ii) Financial assets at fair value through profit or loss (FVTPL)

The Company classifies its financial assets in the above mentioned categories based on:
a) The Company's business model for managing the financial assets, and

b) The contractual cash flows characteristics of the financial asset.
i) Financial assets measured at amortised cost :
A financial asset is measured at amortised cost if both of the following conditions are met:

a) A financial asset is measured at amortised cost if the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the Contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

b) Financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss.

ii) Financial assets at fair value through profit or loss (FVTPL):
Financial assets are measured at fair value through profit and loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognized in profit or loss.

In addition, The Company may elect to designate a financial asset, which otherwise meets amortised cost criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch')

Trade receivables, Loans, Security Deposits, Cash and Cash Equivalents and other financial assets etc. are classified for measurement at amortised cost.

c. Derecognition

The Company derecognizes a financial asset when contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

On derecognition of a financial asset in its entirety, the difference between the assets's carrying amount and the sum of the consideration received and receivable is recognized in the profit or loss.

d. Impairment

The company assesses at the end of each reporting period whether a financial assets or group of financial assets is impaired. In accordance of Ind AS 109, the Company applies expected credit losses (ECL) model for recognition and measurement of loss allowance on the following:

i. Trade receivables,
ii. Financial assets measured at amortized cost (other than trade receivables and lease receivables),
iii. Financial assets measured at fair value through other comprehensive income (FVTOCI).

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original effective interest rate.

In case of trade receivables, the Company follows a simplified approach wherein an amount equal to lifetime ECL is measured and recognized as loss allowance. As a practical expedient, the Company uses a provision matrix to measure lifetime ECL on its portfolio of trade receivables.

In case of other assets (listed as ii and iii above), the Company determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to 12-month ECL is measured and recognized as loss allowance. However, if credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognized as loss allowance.

Subsequently, if the credit quality of the financial asset improves such that there is no longer a significant increase in credit risk since initial recognition, the Company reverts to recognizing impairment loss allowance based on 12-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial asset. 12-month ECL are a portion of the lifetime ECL which result from default events that are possible within 12 months from the reporting date.ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the profit or loss under the head 'Other expenses'.

ECL are measured in a manner that they reflect unbiased and probability weighted amounts determined by a range of outcomes, taking into account the time value of money and other reasonable information available as a result of past events, current conditions and forecasts of future economic conditions.

Financial Liabilities

a. Initial recognition and measurement

All financial liabilities are recognised initially at fair value and subsequently carried at amortised cost using the effective interest method.
The company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

b. Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:
i) Financial liabilities measured at amortised cost.
ii) Financial liabilities at fair value through profit or loss.

i) Financial liabilities measured at amortised cost :
All financial liabilities are measured at amortised cost. Any discount or premium on redemption/ settlement is recognised in the profit or loss as finance cost over the life of the liability using the effective interest method and adjusted to the liability figure disclosed in the Balance Sheet.

ii) Financial assets at fair value through profit or loss (FVTPL):
Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the profit or loss.

c. Derecognition
Financial liabilities are derecognised when the liability is extinguished, that is, when the contractual obligation is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the profit or loss.

xi) Cash and cash equivalents
Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

xii) Employee benefits

Short term employee benefits
Short Term benefits are recognised as an expense at the undiscounted amounts in the profit or loss of the year in which the related service is rendered.

Post employment benefits
a. Defined contribution plans
The Employee and Company make monthly fixed Contribution to Government of India Employee's Provident Fund equal to a specified percentage of the employees' salary, Provision for the same is made in the year in which service are rendered by employee.

b. Defined benefit plans
The Liability for Gratuity to employees, which is a defined benefit plan, as at Balance Sheet date determined on the basis of actuarial Valuation based on Projected Unit Credit method.

The present value of the defined benefit obligations is determined by discounting the estimated future cash flows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expenses in the profit or loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in balance sheet. Changes in present value of the defined benefit obligation resulting from plan amendment or curtailments are recognized immediately in the profit or loss as past service cost.

xiii) Income Taxes:
Income tax expense represents the sum of tax currently payable and deferred tax. Tax is recognised in profit or loss except to the extent that it relates to items recognised directly in equity or in other comprehensive income.

Current tax
Current tax is determined on income for the year chargeable to tax on the basis of the tax laws enacted or substantively enacted at the end of the reporting period. Current tax items are recognised in correlation to the underlying transaction either in profit or loss or in OCI or directly in equity. The Company has provided for the tax liability based on the significant judgment that the taxation authority will accept the tax treatment.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences, unabsorbed losses and tax credits to the extent that it is probable that future taxable profits will be available against which those deductible temporary differences, unabsorbed losses and tax credits will be utilised. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is expected to be settled or the asset realised, based on tax rates and tax laws that have been substantively enacted by the balance sheet date. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

xiv) Provisions :

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

xv) Earnings per equity share:

Basic earnings per share is calculated by dividing the profit or loss for the period attributable to the equity holders of the Company by the weighted average number of ordinary shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

xvi) GST:

GST credit on materials purchased for production / service availed for production / input service are taken into account at the time of purchase and GST credit on purchase of capital items wherever applicable are taken into account as and when the assets are acquired.

The GST credits so taken are utilized for payment of GST on goods sold. The unutilized GST credit is carried forward in the books.

(xvii) Statement of Cash flows

Cash flow from operating activities are reported using the indirect method, whereby profit / (loss) before tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

(xviii) Operating cycle

The Operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle. Accordingly, all assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in Ind AS 1- 'Presentation of Financial Statements' and Schedule III to the Companies Act,2013.

4.2. Recent Accounting pronouncement:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. During the year ended March 31, 2026, MCA has notified the Companies (Indian Accounting Standards) Amendment Rules, 2025 applicable to the Company w.e.f. 1st April, 2025.

(1) Amendments to Ind AS 21 - Effects of Changes in Foreign Exchange Rates

The amendment requires the Effects of Changes in Foreign Exchange Rates to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking.

The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

The amendments are effective for annual reporting periods beginning on or after 1st April 2025. When applying the amendments, an entity cannot restate comparative information.

The amendments do not have a material impact on the Company's financial Statements.

(2) Amendments to Ind AS 1 - Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants:

In August 2025, the MCA notified amendments to paragraphs 69 to 76 of Ind AS 1 to specify the requirements for classifying liabilities as current or non-current. The amendments clarify:

a. What is meant by a right to defer settlement
b. That a right to defer must exist at the end of the reporting period
c. That classification is unaffected by the likelihood that an entity will exercise its deferral right
d. That only if an embedded derivative in a convertible liability is itself an equity instrument would the terms of a liability not impact its classification

In addition, a requirement has been introduced to require disclosure when a liability arising from a loan agreement is classified as non-current and the entity's right to defer settlement is contingent on compliance with future covenants within twelve months.

If there is a breach of a material covenant of a long term loan arrangement on or before the end of the reporting period, resulting in the liability becoming payable on demand as at the reporting date, and the lender agrees—after the reporting period but before the financial statements are approved for issue—not to demand repayment for at least 12 months as a consequence of the breach, this shall be treated as an adjusting event. Accordingly, the entity is not required to classify the liability as current.

The amendments are effective for annual reporting periods beginning on or after 1 April 2025 retrospectively in accordance with Ind AS 8.

The amendments do not have a material impact on the Company's financial Statements.

(3) Amendments to Ind AS 7 and Ind AS 107 - Supplier Finance Arrangements:

In August 2025, the MCA notified amendments to Ind AS 7 Statement of Cash Flows and Ind AS 107 Financial Instruments: Disclosures to clarify the characteristics of supplier finance arrangements and require additional disclosure of such arrangements. The disclosure requirements in the amendments are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity's liabilities, cash flows and exposure to liquidity risk.

The amendments do not have a material impact on the Company's financial Statements.

(4) International Tax Reform—Pillar Two Model Rules – Amendments to Ind AS 12

In August 2025, the MCA notified amendments to Ind AS 12 Income Taxes in response to the OECD's BEPS Pillar Two rules and include:

A mandatory temporary exception to the recognition and disclosure of deferred taxes arising from the jurisdictional implementation of the Pillar Two model rules; and

Disclosure requirements for affected entities to help users of the financial statements better understand an entity's exposure to Pillar Two income taxes arising from that legislation, particularly before its effective date.

The mandatory temporary exception – the use of which is required to be disclosed – applies immediately. The remaining disclosure requirements apply for annual reporting periods beginning on or after 1 April 2025, but not for any interim periods ending on or before 31 March 2026.

The amendments had no impact on the Company's financial statements as the company is not in scope of the Pillar Two model rules.

4.3. Standards issued but not yet effective:
MCA has notified below new standards/ amendments which shall be effective from 01 April 2026:

(a) Ministry of Corporate Affairs ("MCA") had notified IND AS 117, Insurance Contracts vide notification no. G.S.R 492(E) dated 12/08/2024 subject to further notification by IRDAI. IRDAI has mandated the adoption of Ind AS for insurance companies from 1 April 2026. The company is not in the business of issuing insurance contracts and none of the contracts that the company has issued fall within the scope of Ind AS 117. Accordingly, Ind AS 117, Insurance Contracts, does not have any impact on the financial statements of the company.

(b) MCA notified amendments to Ind AS 1 vide notification no. G.S.R.549(E) dated 13 August 2025 applicable from 1 April 2026. The amendment removes the carve out for classification of liabilities as current or non-current. The said amendment does not have material impact on the financial statements of the company as the company has met with all the covenants in the contract for borrowings.

DANGEE DUMS LIMITED

Note 5A: Property, Plant and Equipment

(Rs. in Lakhs)

Particulars	Office Building	Plant and Equipment	Office Equipment	Computer	Furniture	Vehicle	Total
Gross Block							
Gross Carrying Value as on April 1, 2024	**781.27**	**712.88**	**32.43**	**27.93**	**598.76**	**75.62**	**2,228.89**
Addition during the year	7.08	Nil	3.19	0.90	17.72	59.01	87.90
Deduction during the year	Nil	Nil	Nil	Nil	Nil	45.55	45.55
Gross Carrying Value as on March 31, 2025	**788.35**	**712.88**	**35.62**	**28.83**	**616.48**	**89.08**	**2,271.24**
Addition during the year	44.93	94.80	1.51	1.82	25.22	169.08	337.36
Deduction during the year	9.61	1.44	Nil	0.90	100.14	Nil	112.09
Gross Carrying Value as on March 31, 2026	**823.67**	**806.25**	**37.13**	**29.75**	**541.56**	**258.16**	**2,496.51**
Accumulated depreciation							
Accumulated depreciation as on April 1, 2024	**337.57**	**433.91**	**26.37**	**20.39**	**424.27**	**58.27**	**1,300.78**
Addition during the year	58.46	50.47	2.52	0.95	44.95	7.17	164.52
Deduction during the year	Nil	Nil	Nil	Nil	Nil	42.95	42.95
Accumulated depreciation as on March 31, 2025	**396.03**	**484.38**	**28.89**	**21.34**	**469.22**	**22.49**	**1,422.35**
Addition during the year	55.54	41.45	2.39	1.23	36.34	26.90	163.85
Deduction during the year	9.09	1.18	Nil	0.86	93.14	Nil	104.27
Accumulated depreciation as on March 31, 2026	**442.48**	**524.65**	**31.28**	**21.71**	**412.43**	**49.38**	**1,481.94**
Net Carrying Value as on March 31, 2025	392.32	228.50	6.74	7.49	147.26	66.60	848.90
Net Carrying Value as on March 31, 2026	381.19	281.59	5.85	8.04	129.13	208.78	1,014.57

Notes:

i. Assets pledged as security:

Refer Note. 51 for disclosure of assets pledged as security.

ii. Capitalised borrowing cost:

Borrowing Cost Capitalised on Property, Plant and Equipment during the year ended March 31, 2026 - Rs. Nil Lakhs (for the year ended March 31, 2025: Rs. Nil Lakhs).

iii. Contractual obligations:

Refer Note. 43 for disclosure of Contractual Commitments for the acquisition of property, Plant & Equipment.

iv. Title deeds of immovable property other than property taken on lease by duly executed lease agreement are held in the name of the company.

DANGEE DUMS LIMITED

Note 5B : Capital Work in Progress

(Rs. in Lakhs)

Particulars	Total
Balance at 1st April, 2024	Nil
Addition during the year	Nil
Capitalised during the year	Nil
Balance at 31st March, 2025	**Nil**
Addition during the year	29.67
Capitalised during the year	(28.72)
Balance at 31st March, 2026	**0.95**

Notes:

1. Capital Work in Progress includes:

(Rs. in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Plant & Machinery	Nil	Nil
Electrical Installations	Nil	Nil
Pre-operative expenses	0.95	Nil
Total	**0.95**	**Nil**

2. Ageing of Capital Work in Progress

(Rs. in Lakhs)

Particulars	Projects In Progress		Projects temporarily suspended	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
For Period Less Than 1 Year	0.95	Nil	Nil	Nil
For Period Between 1 Year and 2 Years	Nil	Nil	Nil	Nil
For Period Between 2 Year and 3 Years	Nil	Nil	Nil	Nil
For Period More Than 3 Years	Nil	Nil	Nil	Nil
Total	**0.95**	**Nil**	**Nil**	**Nil**

DANGEE DUMS LIMITED

Note 6 : Other Intangilble Assets

(Rs. in Lakhs)

Particulars	Computer Software	Total
Gross Block		
Gross Carrying Value as on April 1, 2024	**62.37**	**62.37**
Addition during the year	Nil	Nil
Deduction during the year	Nil	Nil
Gross Carrying Value as on March 31, 2025	**62.37**	**62.37**
Addition during the year	Nil	Nil
Deduction during the year	Nil	Nil
Gross Carrying Value as on March 31, 2026	**62.37**	**62.37**
Accumulated Amortisation		
Accumulated amortisation as on April 1, 2024	**52.55**	**52.55**
Addition during the year	3.56	3.56
Deduction during the year	Nil	Nil
Accumulated amortisation as on March 31, 2025	**56.11**	**56.11**
Addition during the year	1.70	1.70
Deduction during the year	Nil	Nil
Accumulated amortisation as on March 31, 2026	**57.81**	**57.81**
Net Carrying Value as on March 31, 2025	**6.26**	**6.26**
Net Carrying Value as on March 31, 2026	**4.56**	**4.56**

DANGEE DUMS LIMITED

Note 7 : Right of use Asset		(Rs. in Lakhs)
Particulars	**Building**	**Total**
Gross Block		
Gross Carrying Value as on April 1, 2024	**2,034.69**	**2,034.69**
Addition during the year	676.32	676.32
Deduction during the year	29.43	29.43
Gross Carrying Value as on March 31, 2025	**2,681.58**	**2,681.58**
Addition during the year	331.73	331.73
Deduction during the year	15.46	15.46
Gross Carrying Value as on March 31, 2026	**2,997.85**	**2,997.85**
Accumulated Amortisation		
Accumulated amortisation as on April 1, 2024	**1,072.28**	**1,072.28**
Addition during the year	288.06	288.06
Deduction during the year	29.44	29.44
Accumulated amortisation as on March 31, 2025	**1,330.90**	**1,330.90**
Addition during the year	306.10	306.10
Deduction during the year	9.02	9.02
Accumulated amortisation as on March 31, 2026	**1,627.98**	**1,627.98**
Net Carrying Value as on March 31, 2025	**1,350.68**	**1,350.68**
Net Carrying Value as on March 31, 2026	**1,369.87**	**1,369.87**

Notes to financial statement for the year ended March 31, 2026

(Rs. in Lakhs)

	8 Non Current Investments	As at March 31, 2026	As at March 31, 2025
(a)	**Investments in other equity instruments at Fair Value Through Profit & Loss (unquoted)**		
	365 Shares (PY:365 Shares) of The United Co operative Bank Limited of face value Rs. 500 each fully paid up.	1.83	1.83
	Total	**1.83**	**1.83**
	Aggregate amount of quoted investment - At cost	Nil	Nil
	Aggregate amount of unquoted investment - At cost	1.83	1.83

(Rs. in Lakhs)

	9 Non-Current Loans	As at March 31, 2026	As at March 31, 2025
	Unsecured, considered good		
	Inter-Corporate Loans	444.14	408.40
	Loans to others	69.54	57.32
	Total	**513.68**	**465.72**

(Rs. in Lakhs)

	10 Other Non-Current Financial Assets	As at March 31, 2026	As at March 31, 2025
	Unsecured, considered good		
	Security Deposits	52.03	30.39
	Lease Deposits	135.25	122.85
	Total	**187.28**	**153.24**

(Rs. in Lakhs)

	11 Deferred Tax Assets (Net)	As at March 31, 2026	As at March 31, 2025
	Timing differences in the carrying amount of Property, plant and equipment	209.45	225.76
	Right-of-use assets and lease liabilities	73.72	74.41
	43B disallowances allowed on payment basis allowed in subsequent years	6.96	10.75
	Allowance for Expected Credit Losses	1.64	1.67
	Unused Depreciation	242.15	235.69
	Total Deferred Tax Assets	**533.92**	**548.28**
	Net Deferred Tax Asset	**533.92**	**548.28**

Notes:

(a) The Company has recognised deferred tax only to the extent that it is probable that profit will be available against which they can be used. The existence of unabsorbed tax losses and depreciation is an evidence that future taxable profits may not be available. Therefore, in the case of history of recent losses, the company recognises a deferred tax asset only to the extent that it has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profits will be available against which such deferred tax asset can be realised. Deferred tax assets (recognised or unrecognised) are reviewed at each reporting date and recognised/reduced to the extent that it is probable/no longer probable respectively that the related tax benefit will be realised.

(b) Unused tax losses for which no deferred tax asset (DTA) is recognised in Balance Sheet: (Rs. in Lakhs)

As at March 31, 2026	Base Amount	Deferred Tax	Expiry date
Capital Loss	51.04	12.85	31/03/2029
Capital Loss	3.65	0.92	31/03/2032
Unused Depreciation	156.56	39.40	No Expiry
Unused Business Loss	493.91	124.31	31/03/2029
Total	**705.16**	**177.48**	
As at March 31, 2025	**Base Amount**	**Deferred Tax**	**Expiry date**
Capital Loss	51.04	12.85	31/03/2029
Capital Loss	3.65	0.92	31/03/2032
Unused Business Loss	493.91	124.31	31/03/2029
Total	**548.60**	**138.08**	

Notes to financial statement for the year ended March 31, 2026

(c) Movement in Deferred Tax Assets: **(Rs. in Lakhs)**

Movements in Deferred Tax Assets	**Timing differences in the carrying amount of Property, plant and equipment**	**Right-of-use assets and lease liabilities**	**43B disallowances allowed on payment basis allowed in subsequent years**	**Allowance for Expected Credit Losses**	**Unused Depreciation**
At April 01, 2024 *	**262.16**	**76.04**	**7.07**	**8.32**	**163.16**
(Charged)/credited:					
- to profit or loss	(36.40)	(1.63)	4.54	(6.65)	72.53
- to other comprehensive income	Nil	Nil	(0.86)	Nil	Nil
At March 31, 2025 *	**225.76**	**74.41**	**10.75**	**1.67**	**235.69**
(Charged)/credited:					
- to profit or loss	(16.31)	(0.69)	- 3.11	(0.03)	6.46
- to other comprehensive income	Nil	Nil	(0.68)	Nil	Nil
At March 31, 2026 *	**209.45**	**73.72**	**6.96**	**1.64**	**242.15**

(Rs. in Lakhs)

12	**Other Non-Current Assets**	**As at March 31, 2026**	**As at March 31, 2025**
	Unsecured, considered good		
	Prepaid Expenses	5.34	1.29
	Advance for Property, Plant and Equipment	28.83	28.83
	Less: Allowance for impairment loss on doubtful advances	(28.83)	(28.83)
		Nil	**Nil**
	Total	**5.34**	**1.29**

Notes:

i. Movement in allowance for doubtful advances:

(Rs. In Lakhs)

Movement in allownace for doubtful advances during the year	**As at March 31, 2026**	**As at March 31, 2025**
Balance at the beginning of the year	28.83	28.83
Add : Expected credit loss allowance made during the year	Nil	Nil
Less : Reversal of allowance made during the year	Nil	Nil
Closing Balance	**28.83**	**28.83**

(Rs. In Lakhs)

13	**Inventories**	**As at March 31, 2026**	**As at March 31, 2025**
	Raw materials	85.94	80.05
	Work-in-Process	26.57	22.16
	Finished Goods	27.76	33.05
	Consumables	14.30	7.11
	Stock in Trade	73.86	53.49
	Total	**228.43**	**195.86**

(a) During the year ended March 31, 2026 Rs.Nil Lakhs (year ended March 31, 2025 Rs. Nil Lakhs) was recognised as expense towards write-down of inventories (net).

(b) Inventories hypothecated as security by the company Rs Nil Lakhs (Previous year Rs, Nil Lakhs).

(Rs. In Lakhs)

14	**Trade receivables**	**As at March 31, 2026**	**As at March 31, 2025**
	Trade Receivables (Unsecured)		
	Trade Receivable Considered Good	12.15	18.25
	Trade Receivable Credit Impaired	7.60	6.46
		19.75	24.71
	Less: Allowance for Expected Credit losses	(6.50)	(6.64)
	Total	**13.25**	**18.07**

Notes to financial statement for the year ended March 31, 2026

Notes:

i. Trade Receivables pledged as security by the company Rs Nil Lakhs (Previous year Rs, Nil Lakhs).

ii. The Company provides an allowance for impairment of doubtful accounts based on financial condition of the customer, aging of the trade receivable and historical experience of collections from customers. The activity in the allowance for impairment of trade receivables is given below:

(Rs. In Lakhs)

Allownace Movement for Trade Receivables	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	6.64	1.07
Add : Expected credit loss allowance made during the year	Nil	5.57
Less : Reversal of allowance made during the year	(0.14)	Nil
Closing Balance	**6.50**	**6.64**

iii. Refer note 54 for Related party transaction and outstanding balances.

iv. Trade receivable ageing schedule as at March 31, 2026 & March 31, 2025:

(Rs. In Lakhs)

Gross outstanding as on March 31, 2026	Disputed Trade Receivable		Undisputed Trade Receivable	
	Credit impaired	Considered good	Credit impaired	Considered good
Not due	Nil	Nil	Nil	0.96
Due less than 3 months	Nil	Nil	Nil	11.19
Due for 3 to 6 months	Nil	Nil	0.80	Nil
Due for more than 6 months to 1 year	Nil	Nil	0.34	Nil
Due for more than 1 year to 2 year	Nil	Nil	Nil	Nil
Due for more than 2 year to 3 year	Nil	Nil	6.46	Nil
Due for more than 3 year	Nil	Nil	Nil	Nil
Total	**Nil**	**Nil**	**7.60**	**12.15**

(Rs. In Lakhs)

Gross outstanding as on March 31, 2025	Disputed Trade Receivable		Undisputed Trade Receivable	
	Credit impaired	Considered good	Credit impaired	Considered good
Not due	Nil	Nil	Nil	16.99
Due less than 3 months	Nil	Nil	Nil	1.26
Due for 3 to 6 months	Nil	Nil	Nil	Nil
Due for more than 6 months to 1 year	Nil	Nil	Nil	Nil
Due for more than 1 year to 2 year	Nil	Nil	6.46	Nil
Due for more than 2 year to 3 year	Nil	Nil	Nil	Nil
Due for more than 3 year	Nil	Nil	Nil	Nil
Total	**Nil**	**Nil**	**6.46**	**18.25**

(Rs. In Lakhs)

15	Cash & Cash Equivalents	As at March 31, 2026	As at March 31, 2025
	Cash on hand	10.39	12.08
	Bank Balance	5.51	5.45
	Total	**15.90**	**17.53**

Notes:

i. During the year, the company has not entered into any non cash transaction on investing & financing activities.

Notes to financial statement for the year ended March 31, 2026

(Rs. In Lakhs)

16	Other Bank Balances	As at March 31, 2026	As at March 31, 2025
	Deposits With Bank (having original maturity date more than 3 months but less than 12 months)	0.80	0.75
	Total	**0.80**	**0.75**

(Rs. In Lakhs)

17	Current Loans	As at March 31, 2026	As at March 31, 2025
	Unsecured, considered good		
	Inter-Corporate Loans	24.83	22.83
	Total	**24.83**	**22.83**

(Rs. In Lakhs)

18	Other Current Financial Assets	As at March 31, 2026	As at March 31, 2025
	Advance Recoverable	19.38	30.75
	Total	**19.38**	**30.75**

(Rs. In Lakhs)

19	Current Tax Assets (Net)	As at March 31, 2026	As at March 31, 2025
	Advance Income Tax :		
	Advance tax and Tax deducted at source	2.37	7.93
	Less: Provision for Income tax	Nil	Nil
	Total	**2.37**	**7.93**

(Rs. In Lakhs)

20	Other Current Assets	As at March 31, 2026	As at March 31, 2025
	Advances to suppliers	1.61	0.74
	Loans and advance to employees	3.33	2.26
	Prepaid Expenses	15.37	8.33
	Balances with Statutory Authorities	79.88	0.53
	Total	**100.19**	**11.86**

(Rs. In Lakhs)

21	Equity Share Capital	As at March 31, 2026	As at March 31, 2025
	[i]Authorised Share Capital:		
	16,00,00,000 Equity shares of Face Value Rs.1/- each (as at March 31, 2025 : 16,00,00,000 equity shares of Face Value Rs.1/- each)	1,600.00	1,600.00
	[ii] Issued, Subscribed & Paid-up Capital :		
	15,39,75,000 equity shares of Face Value Rs.1/- each fully paid (as at March 31, 2025 : 15,39,75,000 equity shares of Rs.1/- each fully paid)	1539.75	1,539.75
	Total	**1,539.75**	**1,539.75**

(a) Reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2026 and March 31, 2025 is set out below:-

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	Amount (Rs. In Lakhs)	No. of Shares	Amount (Rs. In Lakhs)
Shares at the beginning of the year	15,39,75,000	1,539.75	15,39,75,000	1,539.75
Addition	Nil	Nil	Nil	Nil
Deletion	Nil	Nil	Nil	Nil
Outstanding at the end of the year	**15,39,75,000**	**1,539.75**	**15,39,75,000**	**1,539.75**

Notes to financial statement for the year ended March 31, 2026

(b) The details of shareholders holding more than 5% shares is set out below.

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares	% held	No. of Shares	% held
Foram Patel	7,15,51,525	46.47%	7,15,51,525	46.47%
Ravi Patel	1,32,17,775	8.58%	1,32,17,775	8.58%
Geetaben Soni	89,67,530	5.82%	89,67,530	5.82%

Each of the share holders has right give one vote per share. In the event of liquidation of the Company, the equity shareholders shall be entitled to proportionate share of their holding in the assets remaining after distribution of all preferential amounts.

(c) The details of promoter & Promoter group shareholding are as under:

Name of Shareholder	As at March 31, 2026		As at March 31, 2025		% Change
	No. of Shares	% held	No. of Shares	% held	
Foram Patel	7,15,51,525	46.47%	7,15,51,525	46.47%	0.00%
Ravi Patel	1,32,17,775	8.58%	1,32,17,775	8.58%	0.00%
Nikul Patel	3,19,200	0.21%	3,19,200	0.21%	0.00%
Daxaben Patel	75,000	0.05%	75,000	0.05%	0.00%
Jagdishchandra Patel	1,05,000	0.07%	1,05,000	0.07%	0.00%
Dhara Patel	45,000	0.03%	45,000	0.03%	0.00%
Vivek Kapasi	4,16,000	0.27%	4,16,000	0.27%	0.00%
Total	**8,57,29,500**	**55.68%**	**8,57,29,500**	**55.68%**	
Total no of shares	**15,39,75,000**		**15,39,75,000**		

(d) During the year 2022-23 Company allotted 5,13,25000 equity shares of face value of Re. 1 each as bonus shares in the proportion of one bonus equity share of face value of Re. 1 for every 2 equity share of face value of Re. 1 held as on the record date. The company has not buy back nor forfeited any amount of Shares in the period of last five years.

(Rs. In Lakhs)

		As at March 31, 2026	As at March 31, 2025
22	Other Equity		
(a)	Securities Premium		
	Balance as per last financial Statement	2,425.29	2,425.29
	Add: Received / (Utilised) during the year	Nil	Nil
	Closing Balance	**2,425.29**	**2,425.29**
(b)	Retained Earnings		
	Profit and Loss:		
	Balance as per last financial Statement	(2,411.18)	(2,359.01)
	Add : Profit/(Loss) for the year	(139.46)	(52.17)
	Net Surplus in the statement of profit and loss (i)	**(2,550.64)**	**(2,411.18)**
	Other Comprehensive Income:		
	Balance as per last financial Statement	26.42	23.85
	Add: Remeasurement of Defined benefit plans (including deferred tax)	2.04	2.57
	Net Surplus in the statement of other comprehensive income (ii)	**28.46**	**26.42**
	Total Retained Earnings (i + ii)	**(2,522.18)**	**(2,384.76)**
	Total Other Equity	**(96.89)**	**40.53**

Security Premium: The amount received in excess of face value of the equity shares is recognised in equity security premium. Being realised in cash, the same can be utilised by the company for issuance of bonus shares.

Retained earnings: Retained earnings can be utilised by the company for distribution to its equity shareholders of the company. The amount that can be distributed by the Company as dividends to its equity shareholders is determined based on the requirements of the Companies Act, 2013. Thus, the amounts reported above are not distributable in entirety.

Notes to financial statement for the year ended March 31, 2026

(Rs. In Lakhs)

23	**Non-Current Borrowings**	**As at March 31, 2026**	**As at March 31, 2025**
	Secured Borrowing		
	Term Loan from Banks	157.80	Nil
	Less : Current maturities of long-term debt (Note: 26)	(5.98)	Nil
	Total	151.82	**Nil**
	Vehicle Loan from Banks	176.49	51.01
	Less : Current maturities of long-term debt (Note: 26)	(26.64)	(5.78)
	Total	**149.85**	**45.23**
	Total	**301.67**	**45.23**

Notes:

Term Loan:

Security:

Secured term loan from Bank secured against mortgage of Commercial Property having address Shop no 5 & 6, Sepal Olivia, Nr. Iscon Platinum, S.P. Ring Road, Ambli, Ahmedabad - 380058 registered in the name of company.

Terms of repayment:

The loan is payable in 180 monthly instalment of Rs. 1.60 Lakhs each.

Rate of Interest:

Interest on said loan shall be payable at Repo rate + 3.30% on monthly basis.

Vehicle Loans:

All the Vehicle loans are availed from Banks. The Repayment period of these loans between 60 to 84 months & Rate of interest ranging from 8.75% To 9.70%. These loans are secured against the asset under finance.

iii. Yearwise repayment schedules: (Rs. In Lakhs)

Years	**As at March 31, 2026**	**As at March 31, 2025**
FY 2025-26	Nil	5.78
FY 2026-27	32.63	6.32
FY 2027-28	35.77	6.91
FY 2028-29	39.21	7.56
FY 2029-30	42.99	8.26
FY 2030-31	45.07	9.04
FY 2031-32	23.04	7.14
FY 2032-33 to 2035-36	48.24	Nil
FY 2036-37 to 2039-40	67.34	Nil
Total	**334.29**	**51.01**

(Rs. In Lakhs)

24	**Non-current Lease Liability**	**As at March 31, 2026**	**As at March 31, 2025**
	Lease Liability	1,331.92	1,327.20
	Total	**1,331.92**	**1,327.20**

(Rs. In Lakhs)

25	**Non Current Provisions**	**As at March 31, 2026**	**As at March 31, 2025**
	Provision for Gratuity (Refer Note 45)	14.87	13.98
	Total	**14.87**	**13.98**

Notes to financial statement for the year ended March 31, 2026

(Rs. In Lakhs)

26	Current Borrowings	As at March 31, 2026	As at March 31, 2025
	Secured Borrowing		
	Current Maturity of long term borrowings (Note : 23)	32.63	5.78
	Overdraft facilities from Bank (Repayable on Demand)	309.45	175.40
	Unsecured Borrowing		
	Loans from Director & their relatives	1.29	1.29
	Total	**343.37**	**182.47**

From Bank (Repayable on Demand)

Security :

Overdraft facilities from Bank secured against mortgage of Commercial Property having address Shop no 5 & 6, Sepal Olivia, Nr. Iscon Platinum, S.P. Ring Road, Ambli, Ahmedabad - 380058 registered in the name of company.

Interest:

Interest on Overdraft shall be payable at Repo rate + 3.40% on monthly basis.

Loans from Directors & their relatives & are Interest Free & repayable on demand.

(Rs. In Lakhs)

27	Current Lease Liability	As at March 31, 2026	As at March 31, 2025
	Lease Liability	298.77	281.80
	Total	**298.77**	**281.80**

(Rs. In Lakhs)

28	Trade payables	As at March 31, 2026	As at March 31, 2025
	Payable to Micro and Small Enterprise	54.64	29.45
	Payable to others	71.28	59.57
	Total	**125.92**	**89.02**

Notes:

i Dues to Micro and Small enterprises have been determined to the extent such parties have been identified on the basis of the information collected by the Management. This has been relied upon by the Auditors.

ii Under the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED) which came in to force from 02.10.2006, certain disclosers are required to be made relating to Micro, Small and Medium enterprises. On the basis of the information and records available with management, outstanding dues to the Micro and Small enterprise as defined in the MSMED Act, 2006 are disclosed as below:

(Rs. In Lakhs)

	Particulars	As at March 31, 2026	As at March 31, 2025
a)	The Principal amount remaining unpaid to Micro and Small enterprise supplier as at the year end	54.64	29.45
b)	Interest due thereon	Nil	Nil
c)	Amount of interest paid by the Company in terms of section 16 of MSMED Act	Nil	Nil
d)	Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED 2006	Nil	Nil
e)	Amount of interest accrued and remaining unpaid at the end of accounting year	Nil	Nil
f)	The amount of further interest remaining due and payable even in the succeding years, until such date when the interest dues above are actually paid to the small enterprise for the purpose of disallowance of a deductible expenditure under section 23 of Micro, Small and Medium Enterprise Development Act, 2006.	Nil	Nil

Disclosure of payable to vendors as defined under the "Micro, Small and Medium Enterprise Development Act, 2006" is based on the information available with the Company regarding the status of registration of such vendors under the said Act, as per the intimation received from them on requests made by the Company and the same has been relied by the Auditor.

Notes to financial statement for the year ended March 31, 2026

iii Ageing of trade payables as at March 31, 2026 & March 31, 2025:

(Rs. In Lakhs)

Outstanding as on March 31, 2026	MSME Trade Payable		Other than MSME Trade payable	
	Disputed	Undisputed	Disputed	Undisputed
Not due for payment	Nil	54.64	Nil	38.92
Outstanding less than 1 year	Nil	Nil	Nil	31.97
Outstanding more than 1 year to 2 year	Nil	Nil	Nil	0.21
Outstanding more than 2 year to 3 year	Nil	Nil	Nil	0.18
Outstanding more than 3 year	Nil	Nil	Nil	Nil
Total	**Nil**	**54.64**	**Nil**	**71.28**

(Rs. In Lakhs)

Outstanding as on March 31, 2025	MSME Trade Payable		Other than MSME Trade payable	
	Disputed	Undisputed	Disputed	Undisputed
Not due for payment	Nil	29.41	Nil	26.46
Outstanding less than 1 year	Nil	0.04	Nil	32.94
Outstanding more than 1 year to 2 year	Nil	Nil	Nil	0.17
Outstanding more than 2 year to 3 year	Nil	Nil	Nil	Nil
Outstanding more than 3 year	Nil	Nil	Nil	Nil
Total	**Nil**	**29.45**	**Nil**	**59.57**

(Rs. In Lakhs)

29	Other Current Financial Liabilites	As at March 31, 2026	As at March 31, 2025
	Creditors for Expenses	87.84	82.77
	Trade Deposits	1.00	1.00
	Creditors for Property, Plant & Equipment	19.23	Nil
	Interest accrued but not Due	3.83	1.87
	Employee Benefits Payable	27.89	27.67
	Total	**139.79**	**113.31**

(Rs. In Lakhs)

30	Other Current Liabilities	As at March 31, 2026	As at March 31, 2025
	Other Statutory dues	13.51	22.97
	Deferred Revenue	14.88	17.02
	Advance received from customer	0.48	0.57
	Total	**28.87**	**40.56**

(Rs. In Lakhs)

31	Current Provisions	As at March 31, 2026	As at March 31, 2025
	Provision for Gratuity (Refer Note 45)	9.11	7.93
	Total	**9.11**	**7.93**

Notes to financial statement for the year ended March 31, 2026

(Rs. In Lakhs)

32	**Revenue from operation**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
	Sale of Products:		
	Finished Goods	2,892.45	2,680.52
	Rendering of Sevices:		
	Franchise Fees	Nil	1.63
	Other Operating Revenue:		
	Scrap Sales	1.27	1.45
	Total	**2,893.72**	**2,683.60**

(a) Reconciliation of Revenue recognized in the statement of profit and loss with the Contracted price :-

(Rs. In Lakhs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Gross Revenue	2,892.45	2,680.52
Less: Rebate & Discount etc	Nil	Nil
Revenue recognized from Contract with Customers	**2,892.45**	**2,680.52**

(b) Reconciliation of Revenue from operation with Revenue from contracts with Customers :-

(Rs. In Lakhs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Revenue from operation	2,892.45	2,680.52
Less: Export incentive	Nil	Nil
Revenue from contracts with Customers	**2,892.45**	**2,680.52**

(Rs. In Lakhs)

33	**Other Income**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
	Interest Income:		
	Interest from bank	0.05	0.33
	Interest income from Lease Deposit	9.70	9.62
	Interest from others	41.83	49.73
	Gain on Cancellation/Modification of Lease	1.84	Nil
	Reversal of provision for Expected Credit Loss (Net)	0.14	Nil
	Profit on sale of Property, Plant & Equipment	Nil	0.26
	Total	**53.56**	**59.94**

(Rs. In Lakhs)

34	**Cost of Materials Consumed**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
	Raw Material		
	Inventory at the beginning of the year	80.05	75.63
	Add: Purchase during the year	743.68	671.29
	Less: Inventory at the end of the year	(85.94)	(80.05)
	Cost of Consumption of Raw Material	**737.79**	**666.87**
	Total	**737.79**	**666.87**

(Rs. In Lakhs)

35	**Purchase of Stock in Trade**	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
	Purchase of stock in trade	308.56	259.85
	Total	**308.56**	**259.85**

Notes to financial statement for the year ended March 31, 2026

(Rs. In Lakhs)

		Year Ended March 31, 2026	Year Ended March 31, 2025
36	**Change In Inventories Of Finished Goods,Work In Progress And Stock In Trade**		
	Stock in trade		
	Stock at the Beginning of the year	53.49	47.50
	Stock at the End of the year	(73.86)	(53.49)
		(20.37)	**(5.99)**
	Finished Goods		
	Stock at the Beginning of the year	33.05	38.00
	Stock at the End of the year	(27.76)	(33.05)
		5.29	**4.95**
	Work in Progress		
	Stock at the Beginning of the year	22.16	13.01
	Stock at the End of the year	(26.57)	(22.16)
		(4.41)	**(9.15)**
	Summary		
	Stock at the Beginning of the year	108.70	98.51
	Stock at the End of the year	(128.20)	(108.70)
	Change in inventory	**(19.50)**	**(10.19)**

(Rs. In Lakhs)

		Year Ended March 31, 2026	Year Ended March 31, 2025
37	**Employee Benefit Expense**		
	Salary, Wages & Bonus	472.81	476.29
	Contribution to Provident Fund & Other Funds	8.02	8.04
	Staff welfare Expenses	30.05	25.77
	Total	**510.88**	**510.10**

Refer Note. 45 for the disclosure of Ind AS 19 in respect of Long term benefits payable to Employees recognised in financial statement.

(Rs. In Lakhs)

		Year Ended March 31, 2026	Year Ended March 31, 2025
38	**Finance Costs**		
	Interest Expense		
	Interest to bank	33.61	36.04
	Interest paid to others	0.14	0.06
	Interest Lease Liability	155.27	137.97
	Other Borrowing Cost	10.19	3.85
	Total	**199.21**	**177.92**

(Rs. In Lakhs)

		Year Ended March 31, 2026	Year Ended March 31, 2025
39	**Depreciation And Amortisation Expense**		
	Depreciation on Property, Plant & Equipment	163.85	164.53
	Amortisation on Intangible Assets	1.70	3.56
	Amortisation on Right Of Use of Asset	306.10	288.06
	Total	**471.65**	**456.15**

Notes to financial statement for the year ended March 31, 2026

(Rs. In Lakhs)

40	Other Expenses	Year Ended March 31, 2026	Year Ended March 31, 2025
	Power and Fuel	218.79	219.30
	Stores And Spares Consumption	21.77	22.91
	Outlet Operating Expenses	2.19	2.03
	Repairs & Maintenance:		
	Building	11.15	20.57
	Machinery	25.48	14.91
	Other assets	12.11	11.38
		48.74	**46.86**
	Software & License Fees	12.53	11.09
	Operating Lease Expenses	39.23	14.17
	Rate & Taxes	23.54	25.27
	Auditors' Remuneration (Refer Note 50)	4.98	5.25
	Legal and Registration Expense	3.42	3.10
	Professional & Consulting Fees	23.10	21.32
	Loss on Discard of Property, Plant & Equipment	7.83	Nil
	Transportation Expense	55.05	59.73
	Travelling, Conveyance & Vehicle Expenses	30.87	19.90
	Insurance	3.34	3.67
	Stationery & Printing	2.09	1.89
	Computer & Networking Expenses	4.65	3.37
	Communication Expenses	4.53	3.42
	Sales Promotion & Marketing Expense	49.27	47.96
	Sales Commission Expense	280.77	222.36
	Expected Credit Loss (Net)	Nil	5.57
	Miscellaneous Expense	27.81	28.24
	Total	**864.49**	**767.40**

(Rs. In Lakhs)

41	Income tax recognised in profit or loss	Year Ended March 31, 2026	Year Ended March 31, 2025
	Current tax	Nil	Nil
	Short / (Excess) Provision of Previous Year	Nil	Nil
		Nil	**Nil**
	Deferred tax Expense / (Income)	13.66	(32.39)
		13.66	**(32.39)**
	Total	**13.66**	**(32.39)**

Income tax reconciliation (Rs. In Lakhs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Profit before tax	(125.80)	(84.56)
Tax expenses reported during the year	13.66	(32.39)
Income tax expenses calculated at 25.17% (Previous year 27.82%)	(31.66)	(23.53)
Difference	**45.32**	**(8.86)**
Amount not allowable under income Tax Act,1961	8.11	Nil
Effect in respect of loss and unabsorbed depreciation	37.21	(8.98)
Adjustment of taxes for gains on investments	Nil	(0.07)
Other Items	Nil	0.19
Total	**45.32**	**(8.86)**

DANGEE DUMS LIMITED

Notes to financial statement for the year ended March 31, 2026			
			(Rs. In Lakhs)
42	Statement of Other Comprehensive Income	Year Ended March 31, 2026	Year Ended March 31, 2025
	(i) Items that will not be reclassified to profit and loss		
	Remeasurement of defined benefit plans		
	Actuarial gain/(loss)	2.72	3.43
	(ii) Income tax relating to these items that will not be reclassifed to profit and loss		
	Deferred tax impact on actuarial gain/(loss)	(0.68)	(0.86)
	Total	**2.04**	**2.57**

Notes to financial statement for the year ended March 31, 2026

43. Capital Commitment

Details of outstanding capital commitments are as under:

(Rs. in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Estimated amount of contracts remaining to be executed on capital account and not provided for	57.82	57.82
Advance paid against such contracts	(28.83)	(28.83)
Remaining outstanding commitment	**28.99**	**28.99**

44. Contingent Liabilities

(Rs. in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Value Added Tax Demands disputed by the Company in appeal against which Company has paid Rs.1.00 Lakhs, as at March 31, 2026 (PY. March 31, 2025 Rs. Nil Lakhs)	12.31	12.31

Note:

The Company has a process whereby periodically all long term contracts are assessed for material foreseeable losses. At year end the Company has reviewed and ensured that adequate provision as required under any law / accounting standards for material foreseeable losses on such long term contracts has been made in the books of accounts.

The Company has also reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its financial results.

45. Details of Employee Benefits:

(a) Defined Benefit Plan - Gratuity:

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service.

The following table summarizes the components of net benefit expense recognized in the Statement of Profit and Loss and the funded status and the amounts recognized in the Balance Sheet for the plan:

A. Expenses Recognized during the period (Rs. in Lakhs)

Particulars	Gratuity	
	2025-26	2024-25
In Income Statement	4.77	4.58
In Other Comprehensive (Income) / loss	(2.72)	(3.43)
Total Expenses Recognized	**2.06**	**1.15**

A1.Expenses Recognized in the Income Statement (Rs. in Lakhs)

Particulars	Gratuity	
	2025-26	2024-25
Current Service Cost	3.60	3.26
Past Service Cost	Nil	Nil
Loss / (Gain) on settlement	Nil	Nil
Net Interest Cost	1.18	1.32
Expenses Recognized in the Statement of Profit and Loss	**4.77**	**4.58**

Notes to financial statement for the year ended March 31, 2026

A2.Other Comprehensive Income **(Rs. in Lakhs)**

Particulars	**Gratuity**	
	2025-26	**2024-25**
Actuarial (gains) / losses on Obligation:		
- Due to change in Financial Assumption	(0.03)	0.32
- Due to change in Demographic Assumption	Nil	Nil
- Due to experience adjustments	(2.69)	(3.75)
Return on plan assets, excluding amount recognized in net interest expense	Nil	Nil
Components of defined benefit costs recognized in other comprehensive income	**(2.72)**	**(3.43)**

B. Net Liability recognized in the balance sheet **(Rs. in Lakhs)**

Particulars	**2025-26**	**2024-25**
Present Value of unfunded Obligation	(23.97)	(21.91)
Fair value of plan assets	Nil	Nil
Surplus / (Deficit)	(23.97)	(21.91)
Net (Liability) recognized in the Balance sheet	**(23.97)**	**(21.91)**

B1. Changes in the Present value of Obligation **(Rs. in Lakhs)**

Particulars	**2025-26**	**2024-25**
Present Value of Obligation as at the beginning	21.91	20.75
Current Service Cost	3.60	3.26
Interest Expense or Cost	1.18	1.32
Re-measurement (or Actuarial) (gain) / loss arising from:		
- change in financial assumptions	(0.03)	0.32
- change in demographic assumptions	Nil	Nil
- experience variance	(2.69)	(3.75)
Past Service Cost	Nil	Nil
Benefits Paid	Nil	Nil
Present Value of Obligation as at the end of the year	**23.97**	**21.91**

B2. Changes in the Fair Value of Plan Assets **(Rs. in Lakhs)**

Particulars	**2025-26**	**2024-25**
Fair value of Plan Assets at the beginning of the year	Nil	Nil
Interest Income	Nil	Nil
Contribution by Employer	Nil	Nil
(Benefit paid from the Fund)	Nil	Nil
Return on Plan Assets, Excluding Interest Income	Nil	Nil
Fair Value of Plan Assets at the end of the year	**Nil**	**Nil**

C. Actuarial Assumptions

Particulars	**2025-26**	**2024-25**
Discount Rate	6.60%	6.55%
Expected rate of salary increase	6.00%	6.00%
Expected Return on Plan Assets	N.A.	N.A.
Mortality	Indian Assured Lives Mortality (2012-14)	Indian Assured Lives Mortality (2012-14)
Withdrawal Rates	30% p.a at all ages	30% p.a at all ages

Notes to financial statement for the year ended March 31, 2026

D. Sensitivity Analysis (Rs. in Lakhs)

Particulars	Gratuity	
	2025-26	2024-25
Defined Benefit Obligation (Base)	23.97	21.91

(Rs. in Lakhs)

Particulars	2025-26		2024-25	
	Increase	Decrease	Increase	Decrease
Discount Rate (+ / - 0.5%) (% change compared to base due to sensitivity)	23.68	24.26	21.64	22.18
Salary Growth Rate (+ / - 0.5%) (% change compared to base due to sensitivity)	24.26	23.68	22.18	21.64
Withdrawal Rate (W.R. x 110%/90%) (% change compared to base due to sensitivity)	23.90	24.04	21.85	21.97

E. Maturity Profile of Project Benefit Obligation

Particulars	Gratuity	
	As at March 31, 2026 (in years)	As at March 31, 2025 (in years)
Weighted average duration (based on discounted cash flows)	2.94	2.91

(Rs. in Lakhs)

Expected cash outflows over the next (valued on undiscounted basis):	Gratuity	
	2025-26	2024-25
1 year	9.10	7.94
2 to 5 years	13.68	12.90
6 to 10 years	4.73	4.29

F. Characteristics of defined benefit plans and risks associated with them:

Valuation of defined benefit plan are performed on certain basic set of pre-determined assumptions and other regulatory framework which may vary over time. Thus, the Company is exposed to various risks in providing the above benefit plans which are as follows:

a. Acturial Risk:

It is a risk that benefits will cost more than expected. This can arise due to one of the following reasons:

Adverse Salary Growth Experience: Salary hikes that are higher than the assumed salary escalation will result into an increase is Obligation at a rate that is higher than expected.

Variability in mortality rates : If actual mortality rate are higher than assumed mortality rate assumption than the Gratuity Benefits will be paid earlier than expected. Since there is no condition of vesting on the death benefit, the acceleration of cash flow will lead to an actuarial loss or gain depending on the relative values of the assumed salary growth and discount rate.

Variability in withdrawal rates : If actual withdrawal rates are higher than assumed withdrawal rate assumption than the Gratuity Benefits will be paid earlier than expected. The impact of this will depend on whether the benefits are vested as at the resignation date.

b. Investment Risk:

For funded plans that rely on insurers for managing the assets, the value of assets certified by the insurer may not be the fair value of instruments backing the liability. In such cases, the present value of the assets is independent of the future discount rate. This can result in wide fluctuations in the net liability or the funded status if there are significant changes in the discount rate during the inter-valuation period.

DANGEE DUMS LIMITED

Notes to financial statement for the year ended March 31, 2026

c. Liquidity Risk:

Employees with high salaries and long durations or those higher in hierarchy, accumulate significant level of benefits. If some of such employees resign/retire from the company there can be strain on the cash flows.

d. Market Risk:

Market risk is a collective term for risks that are related to the changes and fluctuations of the financial markets. One actuarial assumption that has a material effect is the discount rate. The discount rate reflects the time value of money. An increase in discount rate leads to decrease in Defined Benefit Obligation of the plan benefits & vice versa. This assumption depends on the yields on the corporate/government bonds and hence the valuation of liability is exposed to fluctuations in the yields as at the valuation date.

e. Legislative Risk:

Legislative risk is the risk of increase in the plan liabilities or reduction in the plan assets due to change in the legislation/regulation. The government may amend the Payment of Gratuity Act thus requiring the companies to pay higher benefits to the employees. This will directly affect the present value of the Defined Benefit Obligation and the same will have to be recognized immediately in the year when any such amendment is effective.

46. Segment Reporting

The Company's operations pre-dominantly relates to manufacturing and trading of bakery and confectionery products. The Company has considered the only one reporting segment in accordance with the requirement of Ind AS 108 - Operating Segments.

The Board of Directors ("BOD") evaluates the Company's performance and allocates resources based on an analysis of various performance indicators of this single operating segment. The BOD reviews revenue and gross profit as the performance indicator for this single operating segment. Accordingly, it constitutes as a single reportable operating segment.

All the operations of the company are carried out in india, hence no separate disclosure has been given for geographical segment.

The company sells its products through its retail outlets & Food Delivery apps and hence there is no single customer contributing 10% or more of the total Revenue of the company.

Notes to financial statement for the year ended March 31, 2026

47 **Fair Value Measurements**

Financial instrument by category and their fair value

(Rs. in Lakhs)

As at March 31, 2026	Note Reference	Carrying Amount				Fair Value (only those items which are recognised at FVTPL / FVTOCI)			
		FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial Assets									
Non Current Investments	8	1.83	Nil	Nil	1.83	Nil	Nil	1.83	1.83
Loans									
Non Current	9	Nil	Nil	513.68	513.68	Nil	Nil	Nil	Nil
Current	17	Nil	Nil	24.83	24.83	Nil	Nil	Nil	Nil
Trade Receivables	14	Nil	Nil	13.25	13.25	Nil	Nil	Nil	Nil
Cash and Cash Equivalents	15	Nil	Nil	15.90	15.90	Nil	Nil	Nil	Nil
Other Bank Balances	16	Nil	Nil	0.80	0.80	Nil	Nil	Nil	Nil
Other Financial Assets									
Non Current	10	Nil	Nil	187.28	187.28	Nil	Nil	Nil	Nil
Current	18	Nil	Nil	19.38	19.38	Nil	Nil	Nil	Nil
Total Financial Assets		**1.83**	**Nil**	**775.11**	**776.93**	**Nil**	**Nil**	**1.83**	**1.83**
Financial Liabilities									
Borrowings									
Non Current	23	Nil	Nil	301.67	301.67	Nil	Nil	Nil	Nil
Current	26	Nil	Nil	343.37	343.37	Nil	Nil	Nil	Nil
Lease Liability									
Non Current	24	Nil	Nil	1,331.92	1,331.92	Nil	Nil	Nil	Nil
Current	27	Nil	Nil	298.77	298.77	Nil	Nil	Nil	Nil
Other Financial Liabilities									
Current	29	Nil	Nil	139.79	139.79	Nil	Nil	Nil	Nil
Trade Payables	28	Nil	Nil	125.92	125.92	Nil	Nil	Nil	Nil
Total Financial Liabilties		**Nil**	**Nil**	**2,541.45**	**2,541.45**	**Nil**	**Nil**	**Nil**	**Nil**

(Rs. in Lakhs)

As at March 31, 2025	Note Reference	Carrying Amount				Fair Value (only those items which are recognised at FVTPL / FVTOCI)			
		FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
Financial Assets									
Non Current Investments	8	1.83	Nil	Nil	1.83	Nil	Nil	1.83	1.83
Loans									
Non Current	9	Nil	Nil	465.72	465.72	Nil	Nil	Nil	Nil
Current	17	Nil	Nil	22.83	22.83	Nil	Nil	Nil	Nil
Trade Receivables	14	Nil	Nil	18.07	18.07	Nil	Nil	Nil	Nil
Cash and Cash Equivalents	15	Nil	Nil	17.53	17.53	Nil	Nil	Nil	Nil
Other Bank Balances	16	Nil	Nil	0.75	0.75	Nil	Nil	Nil	Nil
Other Financial Assets									
Non Current	10	Nil	Nil	153.24	153.24	Nil	Nil	Nil	Nil
Current	18	Nil	Nil	30.75	30.75	Nil	Nil	Nil	Nil
Total Financial Assets		**1.83**	**Nil**	**708.89**	**710.72**	**Nil**	**Nil**	**1.83**	**1.83**

Notes to financial statement for the year ended March 31, 2026

Financial Liabilities									
Borrowings									
Non Current	23	Nil	Nil	45.23	45.23	Nil	Nil	Nil	Nil
Current	26	Nil	Nil	182.47	182.47	Nil	Nil	Nil	Nil
Lease Liability									
Non Current	24	Nil	Nil	1,327.20	1,327.20	Nil	Nil	Nil	Nil
Current	27	Nil	Nil	281.80	281.80	Nil	Nil	Nil	Nil
Other Financial Liabilities									
Current	29	Nil	Nil	113.31	113.31	Nil	Nil	Nil	Nil
Trade Payables	28	Nil	Nil	89.02	89.02	Nil	Nil	Nil	Nil
Total Financial Liabilties		**Nil**	**Nil**	**2,039.03**	**2,039.03**	**Nil**	**Nil**	**Nil**	**Nil**

The above fair value hierarchy explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost for which fair values are disclosed in the financial statements. To provide the indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments in to three levels prescribed is as under:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilties

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liabilty, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3 - Inputs for the assets or liabilties that are not based on observable market data (unobservable inputs)

There were no transfers between the levels during the year

Valuation process

The finance department of the Company includes a team that performs the valuations of financial assets and liabilties required for financial reporting purposes, including level 3 fair values. The fair valuation of level 1 and level 2 classified assets and liabilties are readily available from the quoted pricies in the open market and rates available in secondary market respectively.

The carrying amount of trade receivable, trade payable, cash and bank balances, short term loans and advances, statutory/ receivable, short term borrowing, employee dues are considered to be the same as their fair value due to their short-term nature.

Notes to financial statement for the year ended March 31, 2026

48 **Financial risk management**

The Company's activities expose it to a variety of financial risks, including credit risk, market risk and liquidity risk. The Company's primary risk management focus is to minimize potential adverse effects of market risk on its financial performance. The Company's risk management assessment and policies and processes are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls, and to monitor such risks and compliance with the same.

The Company's risk management is governed by policies and approved by the board of directors. Company's identifies, evaluates and hedges financial risks in close co-operation with the Company's operating units. The company has policies for overall risk management, as well as policies covering specific areas, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments.

The audit committee oversees how management monitors compliance with the company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The audit committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit committee.

I. **Credit Risk**

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers. Credit risk is managed through credit approvals, establishing credit limits, and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business. The history of trade receivables shows a negligible provision for bad and doubtful debts. The Company establishes an allowance for doubtful debts and impairment that represents its estimate of expected losses in respect of trade and other receivables and investments. The company has adopted simplified approach of ECL model for impairment. The Company has assessed that credit risk on investments, Cash & Bank Balance, loans given & other financial assets is insignificant based on the empirical data.

i. **Trade Receivables:**

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The demographics of the customer, including the default risk of the industry and country in which the customer operates, also has an influence on credit risk assessment. The Company with various activities as mentioned above manages credit risk. An impairment analysis is performed at each reporting date on an individual basis for major customers. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The calculation is based on historical data. The Company does not hold collateral as security.

The Company reviews trade receivables on periodic basis and makes provision for doubtful debts if collection is doubtful. The Company also calculates the expected credit loss (ECL) for non-collection of receivables. The Company makes additional provision if the ECL amount is higher than the provision made for doubtful debts. In case the ECL amount is lower than the provision made for doubtful debts, the Company retains the provision made for doubtful debts without any adjustment.

The provision for doubtful debts including ECL allowances for non-collection of receivables and delay in collection, on a combined basis, was Rs. 6.50 Lakhs as at March, 2026 and Rs. 6.64 Lakhs as at March, 2025. The movement in allowances for doubtful accounts comprising provision for both non-collection of receivables and delay in collection is as follows:

(Rs. in Lakhs)

Movement in allowance for Expected Credit Loss	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	6.64	1.07
Add : Expected credit loss allowance made during the year	Nil	5.57
Less : Reversal of allowance made during the year	(0.14)	Nil
Closing Balance	**6.50**	**6.64**

ii. **Financial assets that are neither past due nor impaired**

The company has assessed that credit risk on investments, loans given & other financial assets is insignificant based on the empirical data. Credit risk from balances with banks and financial institutions is managed by the Company's treasury department in accordance with the Company's assessment of credit risk about particular financial institution. None of the Company's cash equivalents, including term deposits (i.e., certificates of deposit) with banks, were past due or impaired as at each balance sheet date.

Notes to financial statement for the year ended March 31, 2026

II. Liquidity Risk

Liquidity risk is the risk that the company would not be able to meet its financial obligations when they become due. The company is financed primarily by bank loans, loans from directors, and other operating cash flows.

The Company has access to a sufficient variety of sources of funding and debt maturing within 12 months can be rolled over with existing lender. As of March 31, 2026 and March 31, 2025; the Company had unutilized credit limits from banks of Rs. Nil Lakhs and Rs. 339.60 Lakhs respectively. The tables below analyze the company's financial liabilities into relevant maturity groupings based on their contractual maturities.

The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

(Rs. in Lakhs)

Contractual maturities of financial liabilities as at March 31, 2026	Note Reference	Carrying Amount	Contractual Cash Flows				
			On demand or within 1 year	Over 1 year within 2 years	Over 2 years within 5 years	Over 5 years	Total
Borrowings:							
Non Current	23	301.67	Nil	35.77	127.27	138.62	301.66
Current	26	343.37	343.37	Nil	Nil	Nil	343.37
Lease Liability:							
Non Current	24	1,331.92	Nil	420.75	743.78	584.31	1,748.84
Current	27	298.77	298.77	Nil	Nil	Nil	298.77
Other Financial Liabilities:							
Current	29	139.79	139.79	Nil	Nil	Nil	139.79
Trade Payables	28	125.92	125.92	Nil	Nil	Nil	125.92
Total		**2,541.45**	**907.86**	**456.52**	**871.05**	**722.94**	**2,958.36**

(Rs. in Lakhs)

Contractual maturities of financial liabilities as at March 31, 2025	Note Reference	Carrying Amount	Contractual Cash Flows				
			On demand or within 1 year	Over 1 year within 2 years	Over 2 years within 5 years	Over 5 years	Total
Borrowings:							
Non Current	23	45.23	Nil	6.32	22.73	16.18	45.23
Current	26	182.47	182.47	Nil	Nil	Nil	182.47
Lease Liability:							
Non Current	24	1,327.20	Nil	401.74	785.46	532.08	1,719.28
Current	27	281.80	281.80	Nil	Nil	Nil	281.80
Other Financial Liabilities:							
Current	29	113.31	113.31	Nil	Nil	Nil	113.31
Trade Payables		89.02	89.02	Nil	Nil	Nil	89.02
Total		**2,039.03**	**666.60**	**408.06**	**808.19**	**548.26**	**2,431.11**

III. Market Risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from adverse changes in market rates and prices (such as interest rates, foreign currency exchange rates and commodity prices) or in the price of market risk-sensitive instruments as a result of such adverse changes in market rates and prices. Market risk is attributable to all market risk-sensitive financial instruments, all foreign currency receivables and payables and all short term and long-term debt.

a) Interest Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates.

The exposure of the company's borrowing to interest rate changes at the end of the reporting period are as follows:

i) Exposure to interest rate risk (Rs. in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Fixed Rate Borrowings	176.49	51.01
Variable Rate Borrowings	468.55	176.70
Total	**645.04**	**227.71**

For details of the Company's short-term and long term loans and borrowings, including interest rate profiles, refer to Note 23 and 26 of these financial statements.

DANGEE DUMS LIMITED

Notes to financial statement for the year ended March 31, 2026

ii) **Interest Rate Sensitivity**

Profit or loss is sensitive to higher/lower interest expense from borrowings as a result of changes in interest rates.

(Rs. in Lakhs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
50bp increase would decrease the profit before tax by	(2.34)	(0.88)
50bp decrease would increase the profit before tax by	2.34	0.88

49 **Capital Management:**

The Company's capital management is intended to maximise the return to shareholders and benefits for other stakeholders for meeting the long-term and short-term goals of the Company; and reduce the cost of capital through the optimization of the capital structure i.e. the debt and equity balance.

The Company monitors the capital structure on the basis of Net debt to equity ratio and maturity profile of the overall debt portfolio of the Company.

The Net debt to equity ratio at the end of the reporting period was as follows:

(Rs. in Lakhs)

Particulars	Note Reference	As at March 31, 2026	As at March 31, 2025
Debt	23, 26	645.04	227.70
Cash and bank balances	15, 16	(16.70)	(18.28)
Net debt		628.34	209.43
Equity	21, 22	1,442.86	1,580.28
Net debt to equity ratio		44.00%	13.00%

50 **Details of Payment to Auditors (Refer Note 40)** (Rs. in Lakhs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
Payment to auditors:		
To Statutory Auditor:		
Audit fee	4.00	4.00
Other Services	Nil	Nil
Taxation matters	0.98	1.25
Total	**4.98**	**5.25**

51 **Asset Pledge as security**

The carrying amount of assets pledged as security for current and non-current borrowings are: (Rs. in Lakhs)

	Particulars	Note Reference	As at March 31, 2026	As at March 31, 2025
I	**Non Current Assets**			
	First Charge			
	Property, Plant and Equipments	5A	229.36	848.90

52 **Details in respect of Analytical Ratios of the Company** (Rs. in Lakhs)

Ratios	Numerator/ Denominator	As at March 31, 2026		As at March 31, 2025		Variance	Explanation for any change in the ratio by more than 25% as compared to the preceding year.
(i) Current Ratio	Current Assets	405.15	0.43	305.58	0.43	0.24%	-
	Current liabilities	945.83		715.09			
(ii) Debt-Equity Ratio	Total Debt	645.04	0.45	227.70	0.14	-210.26%	The ratio has decreased due to increase in borrowing during the year under consideration.
	Shareholder's equity	1,442.86		1,580.28			

Notes to financial statement for the year ended March 31, 2026								
	(iii) Debt Service Coverage Ratio	Earnings available for debt service	529.04	10.03	583.60	1.60	527.84%	The ratio has increases due to decrease in debt service
		Debt service	52.76		365.40			
	(iv) Return on equity Ratio	Net profit after taxes	(139.46)	-0.09	(52.17)	-0.03	-183.84%	The ratio has decreased due to increase in losses.
		Average shareholder's equity	1,511.57		1,605.08			
	(v) Inventory turnover Ratio	Sales	2,893.72	13.64	2,683.60	14.31	-4.66%	-
		Average inventory	212.14		187.57			
	(vi) Trade Receivable turnover Ratio	Net credit sales	46.74	2.98	56.71	3.13	-4.69%	-
		Average Trade receivables	15.66		18.11			
	(vii) Trade payable turnover Ratio	Net credit purchases	1,052.24	9.79	931.15	9.64	1.53%	-
		Average Trade payables	107.47		96.56			
	(viii) Net Capital Turnover Ratio	Net sales	2,893.72	-6.09	2,683.60	-4.12	47.74%	The ratio has improved due to effective working capital management.
		Average Working capital	(475.10)		(650.94)			
	(ix) Net Profit Ratio	Net profit after taxes	(139.46)	-4.82%	(52.17)	-1.94%	-147.89%	The ratio has decreased due to increase in losses.
		Net sales	2,893.72		2,683.60			
	(x) Return on Capital Employed	Earning before interest and taxes	63.22	3.56%	89.50	5.49%	-35.16%	The ratio has decreased due to reduction in EBIT.
		Capital Employed	1,777.15		1,631.29			
	(xi) Return on investment	Income generated from investment	0.00	0.00%	0.00	0.00%	-	-
		Average Investment	1.83		1.83			

Notes to financial statement for the year ended March 31, 2026

53. Earnings Per Share (EPS)

Particulars	Unit	Year Ended March 31, 2026	Year Ended March 31, 2025
Net Profit / (Loss) for calculation of basic / diluted EPS	Rs. In Lakhs	(139.46)	(52.17)
Weighted Average Number of Equity Shares for calculating Basic and Diluted EPS	No. of Shares	15,39,75,000	15,39,75,000
Basic and Diluted Earnings/(Loss) per Share	in Rs.	(0.09)	(0.03)
Nominal Value of Equity Shares per Share	in Rs.	1	1

A. Reconcilation on Amount of EPS

Particulars	Unit	Year Ended March 31, 2026	Year Ended March 31, 2025
(a) Basic earnings per share			
From continuing operations attributable to the equity holders of the company	in Rs.	(0.09)	(0.03)
Total basic earnings per share attributable to the equity holders of the company	in Rs.	(0.09)	(0.03)
(b) Diluted earnings per share			
From continuing operations attributable to the equity holders of the company	in Rs.	(0.09)	(0.03)
Total diluted earnings per share attributable to the equity holders of the company	in Rs.	(0.09)	(0.03)

B. Reconciliations of earnings used in calculating earnings per share

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
(a) Basic earnings per share		
Profit attributable to the equity holders of the company used in calculating basic earnings per share:		
From continuing operations	(139.46)	(52.17)
(b) Diluted earnings per share		
Profit from continuing operations attributable to the equity holders of the company:		
Profit attributable to the equity holders of the company used in calculating diluted earnings per share	(139.46)	(52.17)

Notes to financial statement for the year ended March 31, 2026

C. Weighted average number of shares used as the denominator

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
(a) Basic earnings per share		
Weighted average number of equity shares used as the denominator in calculating basic earnings per share	15,39,75,000	15,39,75,000
(b) Diluted earnings per share		
Weighted average number of equity shares and potential equity shares used as the denominator in calculating diluted earnings per share	15,39,75,000	15,39,75,000

D. Increase / decrease in EPS due to retrospective restatement of prior period error

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
(a) Basic earnings per share	Nil	Nil
(b) Diluted earnings per share	Nil	Nil

54. Related Parties Disclosures

Key Managerial Person

Name	Designation
Nikul Patel	Chairman & Managing Director
Foram Patel	Director
Ketan Patel	Chief Financial officer
Twinkle Chedda (Resigned w.e.f 30-04-2026)	Company Secretary

Entities in which Key Managerial Personnel and/or their close member of family have control or significant influence with whom transactions have taken place during the year

Name
Zipbooks Software Solutions Pvt. Ltd
Aromen Restaurants Private Limited
Nirman Infracon Private Limited
M/s. Uquire Equipo

Close members of family of Key Management Personnel with whom transactions have taken place during the year

Name
Daxaben Patel
Jagdishchandra Patel

Transactions with related parties during the year:

1. Compensation to Key Managerial Personnel

(Rs. in Lakhs)

Name of related party	Year Ended March 31, 2026	Year Ended March 31, 2025
Short term employee benefits	27.54	25.41
Post-employment benefits	0.39	0.75

Notes to financial statement for the year ended March 31, 2026

2. Disclosure in respect of material transactions with related parties (Rs. in Lakhs)

Name of related party	Nature of Transaction	Year Ended March 31, 2026	Year Ended March 31, 2025
Transactions with Key Managerial Personnel:			
Foram Patel	Remuneration	8.61	6.18
Ketan Patel	Remuneration	12.77	13.71
Twinkle Chedda	Remuneration	6.16	5.52
Nikul Patel	Interest Income on Lease deposit	4.87	4.54
	Interest Paid on Lease Liability	15.50	19.43
	Repayment of Principal Portion of Lease	42.78	33.52
Transaction with entities in which Key Managerial Personnel and/or their relative have control or significant influence:			
Zipbooks Software Solutions Pvt. Ltd	Software & Licence fees	13.28	8.74
	Sale of products	0.08	0.43
Nirman Infracon Private Limited	Purchase of Property, Plant & Equipment	66.56	24.80
	Repairs & Maintenance Expense	Nil	0.89
M/s. Uquire Equipo	Miscelleneous Expense	12.15	12.00
	Rent Expense	13.84	10.86
Aromen Restaurants Private Limited	Loan Given	2.00	Nil
Transaction with Close members of Key Management Personnel:			
Daxaben Patel	Interest Paid on Lease Liability	2.74	3.43
	Repayment of Principal Portion of Lease Liability	7.55	5.92
Jagdishchandra Patel	Interest Paid on Lease Liability	Nil	0.40
	Repayment of Principal Portion of Lease	Nil	8.60
	Rent Expense	9.00	0.00

Balances outstanding at each reporting date: (Rs. In Lakhs)

Name of related party	Classification	As at March 31, 2026	As at March 31, 2025
Key Managerial Personnel:			
Nikul Patel			
Unsecured Loan	Current Financial liabilities	0.17	0.17
Lease Liability	Non-current Financial liabilities	85.70	136.03
Lease Liability	Current Financial liabilities	50.33	45.33
Lease Deposit	Other current financial assets	72.23	67.36
Entities in which Key Managerial Personnel and/or their relative have control or significant influence:			
Aromen Restaurants Private Limited			
Inter Corporate Loans	Current Financial Assets	24.83	22.83
Zipbooks Software Solutions Pvt. Ltd.			
Trade Payable	Current Financial Liabilities	4.32	Nil
Trade Receivable	Current Financial Assets	0.01	Nil
Nirman Infracon Private Limited			
Creditor for expense	Other Current Financial Liabilities	Nil	2.75
Creditor for Property, Plant & Equipment	Other Current Financial Liabilities	10.65	Nil
M/s. Uquire Equipo			
Creditor for expense	Other Current Financial Liabilities	Nil	2.21
Trade Payable	Current Financial Liabilities	6.69	Nil
Close members of Key Management Personnel:			
Daxaben Patel			
Lease Liability	Non-current Financial liabilities	15.12	24.00
Lease Liability	Current Financial liabilities	8.88	8.00
Ravi Patel			
Unsecured Loan	Non-current Financial liabilities	1.12	1.12

Notes to financial statement for the year ended March 31, 2026

55. Leasing arrangements

The Company has entered into various leave and license agreements for taking commercial shops on rental basis for selling its products from the outlets ranging from 61 to 108 months. The Company has given refundable, interest free security deposits under certain agreements. Certain agreements contain provision for renewal and further there are no sub-leases.

(Rs. in Lakhs)

Particulars	2025-26	2024-25
Amount recognised in Profit and loss account during the year:		
Interest income from Lease Deposit	9.70	9.62
Gain on Cancellation/Modification of Lease	1.84	Nil
Interest Lease Liability	155.27	137.97
Amortisation on Right Of Use of Asset	306.10	288.06
Amount recognised in Cash flow statement during the year:		
Payment of Principal portion Lease Liability	297.27	286.43
Interest on Lease Liability	155.27	137.97
Total cash outflow	**452.54**	**424.40**
Amount included in Balance Sheet:		
Additions to Right to use assets during the year	331.73	676.32
Carrying value of Right to use assets	1,369.87	1,350.68
Carrying value of lease deposits	135.25	122.85
Carrying value of lease liability:		
Non Current portion	1,331.92	1,327.20
Current portion	298.77	281.80
Total lease liability	**1,630.70**	**1,609.00**
Yearwise maturity analysis of lease liability:		
Within one year	298.77	281.80
Over 1 year within 2 years	302.39	288.41
Over 3 years within 5 years	519.70	582.40
Over 5 years	509.84	456.38
Total	**1,630.70**	**1,609.00**

56. Reconcilation of Liabilities arising from Financing Activities

(Rs. in Lakhs)

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Opening Balance	227.71	837.03
Cash outflow of Non current borrowings	(10.78)	(325.20)
Cash Inflow of Non current borrowings	294.06	52.56
Changes in current borrowings cash flows	134.04	(336.68)
Closing Balance	**645.03**	**227.71**

57. Subsequent Events:

Subsequent to Balance Sheet Date, there are no events occurred which require disclosure or adjustments in the financial statements.

58. On periodical basis and as and when required, the Company reviews the carrying amounts of its assets and found that there is no indication that those assets have suffered any impairment loss. Hence, no such impairment loss have been provided in the Financial Year 2025-26 (Financial year 2024-25 Rs. Nil Lakhs)

Notes to financial statement for the year ended March 31, 2026

59. Additional Regulatory Information (Non Ind AS)

The disclosures required by amendment to Division II of Schedule III of the Companies Act,2013 are given only to the extent applicable:

i. Title deeds of immovable property other than proper taken on lease by duly executed lease agreement are held in the name of the company.

ii. During the year there has been no change in the aggregate of the net carrying value of assets on account of revaluation in respect of Property, Plant & Equipment and intangible assets.

iii. There are no intangible assets under development in the Company during the current reporting period.

iv. Details regarding Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are:
(a) repayable on demand; or
(b) without specifying any terms or period of repayment,

2025-26

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter	Nil	Nil
Director	Nil	Nil
KMPs	Nil	Nil
Relates Parties	24.83	4.61%

2024-25

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter	Nil	Nil
Director	Nil	Nil
KMPs	Nil	Nil
Relates Parties	22.83	4.67%

v. No proceedings have been initiated or pending against the company for holding any benami property under the Benami transactions (Prohibition) Act,1988 (45 of 1988) and the rules made thereunder.

vi. The Company has not been declared as a willful defaulter by any bank or financial institution or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

vii. The company has not entered in to any transaction with companies struck off under section 248 of the Companies Act,2013.

viii. There are no charges or satisfaction of charges yet to be registered with Registrar of Companies beyond the statutory period.

ix. There are no transactions that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 which have not been recorded in the books of account.

Notes to financial statement for the year ended March 31, 2026

60. The financial statement are approved for issue by the Board of Directors & Audit Committee at their meeting on 27th May, 2026.

In terms of our report attached. **For, J. T. Shah & Co** **Chartered Accountants** **(Firm Regd. No. 109616W)**	**For and on behalf of the Board of Directors of** **Dangee Dums Limited**	
	Nikul J. Patel **Chairman & Managing Director** **(DIN: 01339858)**	**Foram Patel** **Non executive Director** **(DIN: 02017816)**
(A. R. Pandit) **Partner** **(M.No. 127917)**	**Ketan J Patel** **Chief Financial officer**	
Place : Ahmedabad **Date : 27/05/2026**	**Place: Ahmedabad** **Date : 27/05/2026**	

CONTACT DETAILS

Company	DANGEE DUMS LIMITED
CIN	L55101GJ2010PLC061983
Registered Office	4/A, Ketan Society, Near Sardar Patel Colony, Naranpura, Ahmedabad-380014, Gujarat, India
Phone	079-27681878
Email	cs@dangeedums.com
Registrar and Share Transfer Agent	**M/s. Bigshare Services Private Limited** Office No. 303, Sun Square Complex, Near Chakradhari Society Bus Stop, Girish Cold Drinks Cross Roads, C.G. Road, Navrangpura, Ahmedabad-380009, Gujarat, India Tel.: 079-49196459 Email: bssahd@bigshareonline.com Website: www.bigshareonline.com
E-voting Agency	**Central Depository Services (India) Limited** A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 Email: helpdesk.evoting@cdslindia.com Phone: 1800 21 09911
Scrutinizer	**M/s. Nisarg Sharma & Associates** Practicing Company Secretary G-23, Swayambhu Apartment, Behind Sahjanand College, Azad Road, Ambawadi, Ahmedabad-380015, Gujarat, India mail - csnisargsharma@gmail.com FCS: 14061 COP: 17088

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LET'S celebrate SOMETHING today

DANGEE DUMS®

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