

Ref: GLOBALE/CS/Correspondence/2026-27/24

Date: September 06, 2026

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

Script Code: 544234

Trading Symbol: GLOBALE

Sub.: - Annual Report - Regulation 34 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

As required under Regulation 30 and Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Annual Report of the Company for the Financial Year 2025-26, along with the Notice convening the 09th Annual General Meeting scheduled to be held on Wednesday, September 30, 2026, at 11:30 a.m. (IST), through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in accordance with the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

FOR, GLOBALE TESSILE LIMITED



KINNARI GOSALIYA

COMPANY SECRETARY

ICSI MEMBERSHIP NO.: A79793

Encl.: - Annual Report of the Company for the Financial Year 2025-26.

*Globale
Tessile*

GLOBALE
TESSILE LIMITED



9th
ANNUAL REPORT
2025-26



GBALE TESSILE LIMITED

CIN: L17299GJ2017PLC098506

CORPORATE INFORMATION

BOARD OF DIRECTORS

Shri Jeetmal B. Parekh	(DIN : 00512415)	Chairman and Managing Director
Shri Rahul J. Parekh	(DIN : 00500328)	Non-Executive-Non-Independent Director
Shri Anand J. Parekh	(DIN : 00500384)	Non-Executive-Non-Independent Director
Smt. Sangita S. Shingi	(DIN : 06999605)	Non-Executive-Independent Director
Shri Nehal M. Shah	(DIN : 00020062)	Non-Executive-Independent Director
Smt. Indra B. Singhvi	(DIN : 07054136)	Non-Executive-Independent Director

CHIEF FINANCIAL OFFICER

Shri Jitendra Kumar (W.e.f April 8, 2026)

COMPLIANCE OFFICER

Smt. Kinnari Gosaliya (W.e.f June 30, 2026)
(ICSI Membership No.:- A79793)

STATUTORY AUDITORS

M/s. Jain Chowdhary & Co.
(Firm Registration No.:- 113267W)

INTERNAL AUDITORS

M/s. D. Trivedi & Associates
(Firm Registration No.:- 0128309W)

SECRETARIAL AUDITOR

M/s. Rohit Periwal & Associates (W.e.f. July 28, 2026)
(Membership No:- FCS 12203 and CoP No.:- 22021)

REGISTERED OFFICE

"Mahalaxmi House",
YSL Avenue, Opp. Ketav Petrol Pump,
Polytechnic Road, Ambawadi,
Ahmedabad-380 015.

WORKS

Mahalaxmi Fabric Mills Compound,
Isanpur Road, Near Narol Char Rasta Road,
Narol, Ahmedabad – 382 405.

REGISTRAR & SHARE TRANSFER AGENT

MUFG Intime India Private Limited
5th Floor, 506-508, Amarnath Business Centre-1, (Abc-1),
Beside Gala Business Centre,
Near St. Xavier's College Corner,
Off. C. G. Road, Ellisbridge.
Ahmedabad-380006.

BANKER

Bank of Baroda

WEBSITE

www.mahalaxmigroup.net/GTL

LISTED AT,

BSE Limited
National Stock Exchange of India Limited

CIN: - L17299GJ2017PLC098506

Registered office: - "Mahalaxmi House", YSL Avenue, Opp. Ketav Petrol Pump, Polytechnic Road,
Ambawadi, Ahmedabad – 380 015, Gujarat.

Website:- www.mahalaxmigroup.net/GTL; **Ph. No.:** - 079 – 4000 8000; **E-mail Id:** - cs@mahalaxmigroup.net

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 09th Annual General Meeting ("AGM") of Globale Tessile Limited will be held, through Video Conferencing ("VC") / Other Audio-Visual Means ("OVAM"), on Wednesday, the 30th Day of September 2026, at 11.30 a.m., to transact the following businesses: -

ORDINARY BUSINESSSES:-

1. TO RECEIVE, CONSIDER AND IF APPROVED, ADOPT THE AUDITED FINANCIAL STATEMENT OF THE COMPANY, FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2026 AND THE REPORTS OF THE BOARD AND AUDITORS THEREON: -

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution:** -

"RESOLVED THAT the Audited Financial Statement of the Company, for the Financial Year ended on 31st March 2026, consisting of the Balance Sheet as of 31st March 2026, the Statement of Profit & Loss, the Cash Flow Statement and Statement of Changes in Equity, for the Financial Year ended on that date and the Explanatory Notes annexed to or forming part thereof together with the Board's Report and Auditors Report thereon, be and are hereby adopted."

2. TO APPOINT A DIRECTOR IN PLACE OF SHRI ANAND JEETMAL PAREKH (DIN: - 00500384), WHO RETIRE BY ROTATION AT THIS AGM AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT: -

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution:** -

"RESOLVED THAT pursuant to the Provisions of Section 152 and any other applicable provisions of the Companies Act, 2013, Shri Anand Jeetmal Parekh (DIN: - 00500384), Director, liable to retire by rotation at this Annual General Meeting, being eligible and willing to offer himself for re-appointment, be and is hereby re-appointed as a Director of the Company."

SPECIAL BUSINESSSES:-

3. APPOINTMENT OF M/S. ROHIT PERIWAL & ASSOCIATES, COMPANY SECRETARIES (ICSI UNIQUE CODE: S2019GJ677700) AS SECRETARIAL AUDITORS OF THE COMPANY:

In this regard, to consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to provisions of Sections 204 and 179(3) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 framed thereunder, Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), re-enactment thereof for time being in force) and circulars issued thereunder from time to time, and based on the recommendation of the Audit Committee and the Board of Directors, M/s. Rohit Periwai & Associates, Company Secretaries (ICSI Unique Code: S2019GJ677700), be and are hereby appointed as the Secretarial Auditors for the Company, to hold office for a term of (3) Three consecutive years i.e. from financial year 2026-27 to financial year 2028-29, on such remuneration as may be mutually agreed between the Board of Directors and the Secretarial Auditors.

RESOLVED FURTHER THAT the Board or any duly constituted Committee of the Board, be and is hereby authorized to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental

**BY ORDER OF THE BOARD OF DIRECTORS
FOR, GLOBALE TESSILE LIMITED**

Sd/-

KINNARI GOSALIYA

COMPANY SECRETARY

ICSI MEMBERSHIP NO.: - A79793

DATE: AUGUST 13, 2026

PLACE: AHMEDABAD

NOTES:-

1. The Ministry of Corporate Affairs ("MCA") has, vide its General Circular dated September 22, 2025 read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 (collectively referred to as "MCA Circulars"), permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 ("Act") read with Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the registered office of the Company.
2. A statement pursuant to the provisions of Section 102(1) of the Act, relating to the Special Business to be transacted at the AGM, is annexed hereto. Further, additional information as required under Listing Regulations and Circulars issued thereunder are also annexed.
3. Since this AGM is being held through VC/OAVM, the physical attendance of the Members has been dispensed with. Accordingly, the facility for appointment of the Proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to the Notice. However, a Body Corporate Member are entitled to appoint an Authorised Representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through E-Voting. The Body Corporate Member intending to authorize its Representative to attend the AGM is requested to submit to the Company, a certified true copy of the Board Resolution/Authorization document, authorizing their Representative to attend and vote, on its behalf at the AGM.
4. The Register of Members and Transfer Book of the Company will remain closed from Thursday, the 24th day of September 2026 to Wednesday, the 30th day of September 2026 (Both days inclusive) for the purpose of 09th AGM.
5. The Company has engaged the services of MUFG Intime India Private Limited ("MIPL"), who is also a Registrar to an Issue and Share Transfer Agent ("RTA") of the Company, as the Authorized Agency for conducting the e-AGM, providing Remote E-Voting and E-voting facility for/during the AGM of the Company. The instruction for participation by the Members is given in the subsequent paragraphs.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the Quorum under Section 103 of the Act.
7. The Explanatory Statement setting out material facts, pursuant to Section 102 of the Act, Secretarial Standard – 2 on the General Meetings and Regulation 36 of the SEBI (LODR) Regulations, 2015, in respect of the Special Businesses mentioned at Item No. 3 of the Notice is annexed hereto.
8. In compliance with the MCA Circulars and the SEBI Circulars, Notice of the AGM along with the Annual Report for the F.Y. 2025-26, is being sent only through electronic mode to those Members whose E-mail IDs are registered with the Company or National Securities Depository Limited ("NSDL")/Central Depository Services (India) Limited ("CDSL") ("the Depositories"). The Members may note that the Notice and the Annual Report for the F.Y. 2025-26 will also be available on the Company's website i.e. www.mahalaxmigroup.net/GTL; and on the website of the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") i.e. www.bseindia.com & www.nseindia.com, respectively.
9. The Notice of the 09th AGM of the Company, inter alia, indicating the process and manner of e-voting is being sent to the Members, whose e-mail IDs are registered with the Company/Depositories, for communication purposes. In case the Shareholder's e-mail ID is already registered with the Company/Depositories, login details for E-voting shall be sent on the registered E-mail IDs.
10. In case the Shareholder holding Shares in physical mode has not registered his/her E-mail ID with the Company/Depositories, He/ She may do so by sending a duly signed request letter to MIPL by providing Folio No. and Name of Shareholder at MUFG Intime India Private Limited (Unit: - Globale Tessile Limited), 5th Floor, 506-508, Amarnath Business Centre-I, (ABC-I), Beside Gala Business Centre, Nr. St. Xavier's College Corner Off C G Road, Ellisbridge, Ahmedabad – 380 009, Gujarat; Ph. No.: - 079 – 26465179; E-mail ID: - ahmedabad@in.mpms.mufg.com.
11. In case the Shares held in demat mode, the Shareholder may contact the Depository Participant ("DP") and register the E-mail ID in the demat account as per the process followed and advised by the DP.
12. Brief resume of the Directors proposed to be appointed/reappointed, nature of expertise in functional areas, names of the Companies in which he/she hold Directorship and Membership/Chairmanship of the Board Committees and the Shareholding and other details, are hereto furnished as stipulated under Regulation 36 of the SEBI (LODR) Regulations, 2015 and other requisite information as per Secretarial Standards – 2 on the General Meetings are provided along with the Notice.

13. The SEBI vide its Master Circular dated 07th May, 2024, has mandated Listed Companies to issue securities in demat form only while processing any service requests viz. issue of Duplicate Securities Certificate; claim from Unclaimed Suspense Account; Renewal/Exchange of Securities Certificate; Endorsement; Sub-Division/Splitting of Securities Certificate; Consolidation of Securities Certificates/Folios; Transmission and Transposition. In view of the same and to eliminate all risks associated with physical Shares and avail various benefits of dematerialization, the Members are advised to dematerialize the Shares held by them in physical form.
14. The Members are advised to avail the nomination facility in respect of Shares held by them pursuant to the provisions of Section 72 of the Act. The Members holding Shares in dematerialized mode are requested to intimate all changes pertaining to their bank details, power of attorney, change of address/name, Income Tax Permanent Account Number (PAN), etc. to their DP only. Changes intimated to the DP will be automatically reflected on the Company's record which will help the Company and its RTA to provide efficient & better services. The Members holding the Shares in physical mode are requested to intimate all above-mentioned changes to LIPL or the Company as soon as the change occurs.
15. The Members holding Shares in physical form and wishing to avail of the nomination facility, are requested to send the duly filled in nomination in the prescribed Form SH-13 and for cancellation/variation in nomination in the prescribed Form SH-14 with the Company's RTA. In respect with Shares held in electronic/demat form, the nomination form may be filed with the respective DP.
16. The SEBI, vide Circular No.: SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated 16th March, 2023, has made it mandatory to furnish PAN, nomination, contact details, bank account details and specimen signature, by holders of physical Securities. Folios wherein any one of the said document/details are not available on or after 01st October, 2023, shall be frozen by the Company/ RTA. The Shareholders whose Folios have been frozen shall be eligible to lodge grievance or avail any service request from the RTA only after furnishing the complete documents/details as mentioned and for any payment including Dividend, interest or redemption payment only through electronic mode with effect from 01st April, 2024.

Further, the Shareholders holding Shares in physical mode were to link their PAN with Aadhaar number, by 31st March, 2023, as extended by the Central Board of Direct Taxes (CBDT). Accordingly, from 01st April, 2023 or any other date as may be specified by the CBDT, the RTA shall accept only operative PAN i.e linked with Aadhaar number. The folios in which PANs are not linked with Aadhaar numbers as on the notified cut-off date of 31st March, 2023 or any other date as may be specified by the CBDT, shall be frozen.

Further, as per the above Circular of the SEBI, the frozen Folios shall be referred by the RTA/Company to the Administering Authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002, if they continue to remain frozen as on 31st December, 2025. Keeping the above statutory requirements in view, the Members holding Shares in physical form are requested to furnish valid PAN, nomination, contact details, bank account details and specimen signature, immediately to the RTA/Company in the required forms, to ensure that, their Folios are not frozen on or after 01st October, 2023. The Company had sent communication letters on above to respective Shareholders for submission of required documents.
17. The Members seeking any information or clarification on the accounts are requested to send in written queries to the Company, at least one week before the date of the AGM, replies will be provided in respect of such queries received in writing, only at the AGM.
18. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, the Register of Contracts or arrangements in which the Directors are interested under Section 189 of the Act and all other documents referred to in the Notice can be obtained for inspection by writing to the Company at its e-mail ID:- cs@mahalaxmigroup.net, till the date of the AGM.
19. Non-Resident Indian Shareholders are requested to inform about the change in the residential status on return to India for permanent settlement, immediately to the Company or its Registrar and Share Transfer Agent or the concerned DP, as the case may be.
20. The Company has created an exclusive e-mail ID: - cs@mahalaxmigroup.net for quick redressal of Shareholders/Investors grievances.
21. The Company has depository arrangements with the NSDL and CDSL to facilitate the Shareholders to hold and trade the Company's Equity Shares in electronic form. Interested Shareholders can avail this facility by opening a beneficiary account with the DP. For more details, the Shareholders may contact the Company's RTA, MUFG Intime India Private Limited (Unit:- Globale Tessile Limited), 5th Floor, 506-508, Amarnath Business Centre-I, (ABC-I), Beside Gala Business Centre, Nr. St. Xavier's College Corner Off C G Road, Ellisbridge, Ahmedabad - 380 009, Gujarat; Ph. No.:- 079 - 26465179; E-mail ID:- ahmedabad@in.mpms.mufg.com.

22. The Board of Directors of the Company has appointed Shri Rohit Periwal, Proprietor of M/s. Rohit Periwal Associates (Membership No.: - F12203 and CoP No.: - 22021), Company Secretary, having Office at 182, 2nd Floor, New Cloth Market, Ahmedabad-380002, Gujarat, to act as a Scrutinizer for conducting the E-voting and Remote E-voting process in a fair and transparent manner.
23. The Scrutinizer will submit his Report to the Chairman after completion of the scrutiny. The result of the voting on the Resolutions at the AGM shall be announced by the Chairman or any other person authorized by him immediately after the results are declared. The results declared along with the Scrutinizer's report, will be posted on the website of the Company i.e. www.mahalaxmigroup.net/GTL; on the website of the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") i.e. www.bseindia.com & www.nseindia.com, respectively; and on the website Of E-Voting Agency i.e. <https://instavote.linkintime.co.in>, immediately after the declaration of the results by the Chairman or any other person authorized by him.
24. Voting through electronic means: -
- a) The business as set out in the Notice may be transacted through electronic voting system. In compliance with the provisions of Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014, Secretarial Standards – 2 on the General Meetings and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company is pleased to offer the facility of voting through electronic means to all its Members to enable them to cast their votes electronically. The Company has made necessary arrangements with the RTA to facilitate the Members casting their votes from a place other than the venue of the AGM (Remote E-voting).
- b) A Person whose name is recorded in the Register of Members/Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting or voting at the AGM. The Persons who are not Members as on the cut-off date should treat the Notice for information purpose only.
- c) The Notice will be displayed on the website of the Company i.e. www.mahalaxmigroup.net/GTL; on the website of the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") i.e. www.bseindia.com & www.nseindia.com, respectively; and on the website of E-Voting Agency i.e. <https://instavote.linkintime.co.in>.
- d) The Members who have cast their vote by Remote E-Voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- e) The Members whose names appear in the Register of Members/Register of Beneficial Owners maintained by the Depositories as on cut-off date are entitled to vote on Resolutions set forth in the Notice. Eligible Members who have acquired Shares after the dispatch of the Annual Report and holding Shares as on the cut-off date may approach the RTA for issuance of the User ID and Password for exercising their right to vote by electronic means.
- f) The Remote E-voting period will commence at 09:00 a.m. (IST) on Sunday, the 27th Day of September 2026 and will end at 05:00 p.m. (IST) on Tuesday, the 29th Day of September 2026. During this period, the Members of the Company, holding Shares in physical form/dematerialized form, as on the cut-off date i.e. Wednesday, the 23rd Day of September 2026, may cast their vote by Remote E-Voting. The Remote E-Voting module shall be disabled by the RTA for voting thereafter.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR, GLOBALE TESSILE LIMITED**

Sd/-

KINNARI GOSALIYA

COMPANY SECRETARY

ICSI MEMBERSHIP NO.: - A79793

DATE: AUGUST 13, 2026

PLACE: AHMEDABAD

REMOTE E-VOTING INSTRUCTION:-

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:**Individual Shareholders holding securities in demat mode with NSDL****METHOD 1 - NSDL IDeAS facility**

Shareholders registered for IDeAS facility:

- Visit URL: <https://eservices.nsdl.com> and click on "Beneficial Owner" icon under "IDeAS Login Section".
- Click on "Beneficial Owner" icon under "IDeAS Login Section".
- Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
- Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

- To register, visit URL: <https://eservices.nsdl.com> and select "Register Online for IDeAS Portal" or click on <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
- Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".
- Enter the last 4 digits of your bank account / generate 'OTP'
- Post successful registration, user will be provided with Login ID and password. Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting Experience.

**METHOD 2 - NSDL e-voting website**

- Visit URL: <https://www.evoting.nsdl.com>
- Click on the "Login" tab available under 'Shareholder/Member' section.
- Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen.
- Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
- Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 3 - NSDL OTP based login

- Visit URL: <https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp>
- Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
- Enter the OTP received on your registered email ID/ mobile number and click on login.
- Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
- Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders registered with CDSL Easi/ Easiest facility**METHOD 1 - CDSL Easi/ Easiest facility:**

Shareholders registered for Easi/ Easiest facility:

- Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or www.cdslindia.com & click on New System Myeasi Tab.

- b) Enter existing username, Password & click on "Login".
- c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

- a) To register, visit URL: <https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration> / <https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration>
- b) Proceed with updating the required fields for registration.
- c) Post successful registration, user will be provided username and password. Follow steps given above in points (a-c).

METHOD 2 - CDSL e-voting page

- a) Visit URL: <https://www.cdslindia.com>
- b) Go to e-voting tab.
- c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
- d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
- e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

- a) Login to DP website
- b) After Successful login, user shall navigate through "e-voting" option.
- c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
- d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP to InstaVote

Shareholders registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on "Login" under 'SHARE HOLDER' tab.
- b) Enter details as under:

1. User ID: Enter User ID
 2. Password: Enter existing Password
 3. Enter Image Verification (CAPTCHA) Code
 4. Click "Submit".
- (Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g. IN123456) and 8 digit Client ID (eg. 12345678).
	CDSL	User ID is 16 Digit beneficiary ID.
	Shares hold in physical form	User ID is Event No + Folio no. registered with the Company

Shareholders not registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on "Sign Up" under 'SHARE HOLDER' tab & register with details as under:

1. User ID: Enter User ID
2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

InstaVote USER ID	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g. IN123456) and 8 digit Client ID (eg. 12345678).
	CDSL	User ID is 16 Digit beneficiary ID.
	Shares hold in physical form	User ID is Event No + Folio no. registered with the Company

3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
 - o Shareholders holding shares in **NSDL form**, shall provide 'D' above
 - o Shareholders holding shares in **physical form** but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above
5. Set the password of your choice.
(The password should contain minimum 8 characters, at least one special Character (!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click "Submit" (You have now registered on InstaVote).
Post successful registration, click on "**Login**" under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

- A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".
- B. Select 'View' icon. E-voting page will appear.
- C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
- D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
- E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

- A. Visit URL: <https://instavote.linkintime.co.in>
- B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
- C. Fill up your entity details and submit the form.
- D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
- E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

- A. Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- B. Click on "Investor Mapping" tab under the Menu Section
- C. Map the Investor with the following details:
 - 1) Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
 - 2) Investor's Name - Enter Investor's Name as updated with DP.
 - 3) Investor PAN' - Enter your 10-digit PAN.
 - 4) Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

- D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report Section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.

- b) Click on "Votes Entry" tab under the Menu section.
- c) Enter the "Event No." for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under "On-going Events".
- d) Enter "16-digit Demat Account No.".
- e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
- f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) After successful login, you will see "Notification for e-voting".
- c) Select "View" icon for "Company's Name / Event number".
- d) E-voting page will appear.
- e) Download sample vote file from "Download Sample Vote File" tab.
- f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
- g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Helpdesk:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufig.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details a
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: <https://instavote.linkintime.co.in>

- Click on "Login" under 'SHARE HOLDER' tab.
- Click "forgot password?"
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: <https://instavote.linkintime.co.in>

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Click "forgot password?"
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- ❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- ❖ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

**BY ORDER OF THE BOARD OF DIRECTORS
FOR, GLOBALE TESSILE LIMITED**

Sd/-

KINNARI GOSALIYA

COMPANY SECRETARY

ICSI MEMBERSHIP NO.: - A79793

DATE: AUGUST 13, 2026

PLACE: AHMEDABAD

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:-**ITEM NO. 3:-****To Appoint Secretarial Auditors of the Company:-**

Pursuant to Regulation 24A of Listing Regulations, as amended vide SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 (Amendment), the appointment of Secretarial Auditors:

(a) Is required to be approved by the Shareholders of the Company at the Annual General Meeting;

(b) In case of a Secretarial Audit Firm – The Firm cannot be Appointed for more than two consecutive terms of 5 (five) years each.

In line with the best governance practices codified under the Corporate Governance Code the Secretarial Auditors were required to be rotated every 10 years even prior to the amendment to the Listing Regulations.

Accordingly, in terms of provisions of Section 204 of the Act, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board, at its meeting held on 28 July, 2026 had appointed M/s. Rohit Periwal & Associates, Company Secretaries (ICSI Unique Code: S2019GJ677700) to conduct Secretarial Audit for the financial year 2026-27 as M/s. Malay Desai and Associate Company Secretaries, the erstwhile Secretarial Auditors of the Company had Resigned as a Secretarial Auditor.

The exercise for selection of new secretarial auditors for financial year 2026-27 was led by Management through a fair tender process inviting all lead firms followed by shortlisting firms based on a comprehensive assessment criterion. After evaluating all proposals and considering various factors such as independence, industry experience across large, listed entities, technical skills, audit team, audit quality reports, etc., M/s. Rohit Periwal & Associates, were appointed as the Secretarial Auditors of the Company.

Rohit Periwal & Associates is a firm of Practicing Company Secretaries. The firm provides professional services in the field of Corporate Laws, SEBI Regulations, FEMA Regulations including carrying out Secretarial Audits, Due Diligence Audits and Compliance Audits. The firm is Peer Reviewed and Quality Reviewed by the Institute of Company Secretaries of India. Since the Secretarial Auditors were already rotated prior to the Amendment, based on the recommendation of the Audit Committee, has considered, approved and recommended to the Members of the Company, the appointment of M/s. Rohit Periwal & Associates, Company Secretaries as Secretarial Auditors of the Company. The proposed appointment is for a term of 3 (Three) consecutive years from financial year 2026-27 to financial year 2028-29 on payment of such remuneration as may be mutually agreed upon between the Board of Directors and the Secretarial Auditors, from time to time.

Sr. No.	Particulars	Details
1	Number of years of experience of the individual / Firm proposed to be appointed as Secretarial Auditor	(a) In carrying out Secretarial Audit of companies or other body corporates: over 7 years. (b) In providing other services (compliance, filings etc.) to companies or other body corporates: over 7 years
2	Details of orders passed against the proposed Secretarial Auditor by ICSI/SEBI/MCA/any other competent authority / Court, both in India or outside India, in past 5 (five) years	No Orders have been passed against M/s. Rohit Periwal & Associates by ICSI/SEBI/MCA/any other competent authority / Court, both in India or outside India, in past 5 (five) years.
3	Whether proposed Secretarial Auditor has rendered any services as prohibited under SEBI Circular dated 31st December, 2024 directly or indirectly to the Company or its holding company or subsidiary or any associate? If yes, then provide details and actions, if any taken against the Firm, and	No. M/s. Rohit Periwal & Associates have not rendered any of the prescribed services directly or indirectly to the Company or its holding company or subsidiary or any associate
4	Rationale for material change in the audit fees proposed to be paid the proposed secretarial auditor as compared to the previous / outgoing auditor	Not Applicable
5	Disclosure of % of non-audit fees, paid/payable to the proposed Secretarial Auditor or/and its associate concerns, over audit fees paid/payable to the said auditor	Not Applicable

Sr. No.	Particulars	Details
6	Rationale of the Board of Directors for recommending the individual / Firm with past orders, if applicable, against them for appointment as Secretarial Auditor.	Not Applicable

Pursuant to Section 204 of the Act and the Rules framed thereunder, read with Regulation 24A of Listing Regulations, the Company has received written consent & eligibility letters from M/s. Rohit Periwal & Associates, Company Secretaries.

None of the Directors or Key Managerial Personnel and their relatives are concerned or interested (financially or otherwise) in this Resolution.

The Board recommends the Ordinary Resolution set out at Item No. 3 for the approval of Members.

GLOBALE TESSILE LIMITED**DISCLOSURE RELATING TO APPOINTMENT/REAPPOINTMENT OF DIRECTOR IN THIS AGM PURSUANT TO REGULATION 36(3) OF THE SEBI (LODR), REGULATIONS, 2015 AND SECRETARIAL STANDARDS – 2 ON THE GENERAL MEETINGS:-**

Name Of Director	Anand Jeetmal Parekh
Director Identification Number (DIN)	00500384
Date of Birth	07/06/1976
Qualification	Chartered Accountant
Date of first appointment	25/07/2000
Brief resume and nature of expertise and experience in specific functional area	Shri Anand Jeetmal Parekh is a second-generation entrepreneur and joined the Company in 2008 on the Board of the Company and is responsible for the Company's diversification into other categories of business. He is a Chartered Accountant by training. He looks after Textile Processing and Exports. Adept at managing all the production, financial and market requirements. Presently he is the Director of the Company.
Remuneration last drawn	Nil
Number of Meetings of the Board attended during the Financial Year 2025-26	7 (Seven)
Shareholding in the Company including shareholding as a beneficial owner as on date of notice.	17,05,676 number of Equity Shares of Rs. 10/- per Share Face Value
Disclosure of relationship between Directors inter-se	Son of Shri Jeetmal Bhoorchand Parekh (Chairman) and Brother of Shri Rahul Jeetmal Parekh (Director)
Name of Listed Entities in which the Person also holds Directorship	1. Mahalaxmi Rubtech Limited 2. Mahalaxmi Fabric Mills Limited 3. Globale Tessile Limited
Membership of Committees of the Board along with Listed Entities from which the Person has resigned in the past three years	Mahalaxmi Rubtech Limited: - 1. Chairman of Risk Management Committee 2. Member of Audit Committee 3. Member of Stakeholder Relationship Committee 4. Member of Share Transfer Committee 5. Member of Corporate Social Responsibility Committee Mahalaxmi Fabric Mills Limited: - 1. Chairman of Risk Management Committee 2. Member of Audit Committee 3. Member of Stakeholder Relationship Committee 4. Member of Share Transfer Committee 5. Member of Corporate Social Responsibility Committee Globale Tessile Limited: - 1. Chairman of Risk Management Committee 2. Member of Audit Committee 3. Member of Stakeholder Relationship Committee 4. Member of Share Transfer Committee 5. Member of Corporate Social Responsibility Committee

**BY ORDER OF THE BOARD OF DIRECTORS
FOR, GLOBALE TESSILE LIMITED**

Sd/-

Kinnari Gosaliya

COMPANY SECRETARY

ICSI MEMBERSHIP NO.: - A79793

DATE: AUGUST 13, 2026

PLACE: AHMEDABAD

BOARD'S REPORT

To,
The Members
GLOBALE TESSILE LIMITED

Your directors have pleasure in presenting herewith the Board's Report along with the Audited Statement of Accounts, for the Financial Year ended on March 31, 2026.

1. FINANCIAL SUMMARY:-

The financial performance for the year under review, along with the previous year's figures, are given hereunder: -

(₹ in Lakhs)

Particulars	F.Y. 2025-26	F.Y. 2024-25
Income from Operations & other Income	1515.52	4965.66
Profit before Depreciation	(173.42)	(106.44)
Less: - Depreciation	0.00	0.00
Profit before Tax	(173.42)	(106.44)
Less: - Provision for Tax	0.00	0.00
Less: - Provision for Deferred Tax	(33.49)	(29.52)
Profit after Tax	(139.93)	(76.92)

2. STATE OF THE COMPANY'S AFFAIRS:-

The Company has witnessed decline in total Income from Operations, during the F.Y. ended on 31st March 2026.

During the year under review, your Company has reported, Income from Operations & other Income Rs. 1515.52 Lakhs as against Rs. 4965.66 Lakhs in the previous year, Profit before Tax Rs. (173.42) Lakhs as against Rs. (106.44) Lakhs in the previous year, Net Profit after Tax Rs. (139.93) Lakhs as against Rs. (76.92) Lakhs in the previous year.

3. DIVIDEND AND RESERVE:-

The Board of Directors has not recommended any dividend for the financial year 2025-26. Further, the Board does not propose to transfer any amount to the reserves for the financial year 2025-26. The loss incurred during the financial year ended 31st March, 2026 has been carried forward and adjusted against the retained earnings of the Company.

4. DEPOSIT:-

The Company has not invited/accepted any Deposit from the Public within the meaning of the provisions of Section 73 and 76 of the Companies Act, 2013 & Rules framed there under, and the Directives issued by the Reserve Bank of India. Hence, the requirement for furnishing details of Deposit covered under Chapter V of the Companies Act, 2013 and details of Deposit which are not in compliance with the requirement of Chapter V of the Companies Act, 2013, is not applicable.

5. SHARE CAPITAL:-

During the year under review, the Company has not issued any Shares with differential rights as to dividend, voting or otherwise nor has granted any Stock Options or Sweat Equity. As on 31st March 2026, none of the Directors of the Company hold instruments convertible into the Equity Shares of the Company.

As on date of this Report, the paid-up Equity Share Capital of the Company stood at 10,62,02,750, consisting of 1,06,20,275 number of Equity Shares of Rs. 10/- each

6. CHANGE IN THE NATURE OF BUSINESS, IF ANY:-

There is no material change in the Nature of business during the year.

7. MANAGEMENT DISCUSSION AND ANALYSIS:-

Your Company is engaged in the segment of Trading Textiles. A detailed analysis on the performance of the industry, Company, internal control systems, risk and concerns are specified in the Management Discussion and Analysis Report, forming part of this Annual Report, as required under Regulation 34 read with Schedule V of the SEBI (LODR) Regulations, 2015.

8. CORPORATE GOVERNANCE AND SHAREHOLDERS INFORMATION:-

Your Company has complied with the Corporate Governance requirements as specified under the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. A separate section on Corporate Governance under the SEBI (LODR) Regulations, 2015, along with the Certificate from the Practicing Company Secretary confirming compliance thereof is annexed and forming part of this Annual Report.

9. MEETINGS OF THE BOARD:-

During the year under review, total 08 (Eight) Meetings of the Board of Directors were conveyed and held. Details of the composition of the Board, Meetings held and attendance of the Directors at such Meetings are provided in the Corporate Governance Report, forming part of this Annual Report. The intervening gap between the Board Meetings were within the period, prescribed under the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

10. DIRECTORS:-**I. Changes in Directors and Key Managerial Personnel:-****a. Appointment of Directors:-**

During the year under review, there is no appointment of director in the company.

b. Cessation of Directors:

During the year under review, no Director has been ceased to be the Director of the Company.

c. Retirement by rotation:-

In accordance with the Provisions of Section 152 of the Companies Act, 2013, at the forthcoming AGM, Shri Anand Jeetmal Parekh (DIN: - 00500384), will retire by rotation and being eligible, offers himself for re-appointment. The Board recommends his re-appointment. The Notice convening the AGM includes the proposal for his re-appointment as a Director. A brief profile of Shri Anand Jeetmal Parekh has also been provided therein.

d. Key Managerial Personnel:-

The Following persons are the Key Managerial Personnel, as on 31st March 2026 and thereafter.

- i. Shri Jeetmal Bhoorchand Parekh, Managing Director
- ii. Shri Sumit Agarwal, Chief Financial Officer (Cessation W.e.f 07th April 2026)
- iii. Shri Jitendar Kumar, Chief Financial Officer From (Appointed on 08th April 2026)
- iv. Palak Bhavsar, Company Secretary and Compliance Officer

II. Declaration by an Independent Director(s):-

All the Independent Directors of the Company have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (LODR) Regulations, 2015. In the opinion of the Board, they fulfil the conditions specified in the SEBI (LODR) Regulations, 2015 and are independent of the Management.

III. Governance Guidelines:-

The Company has adopted the Governance Guidelines on the Board effectiveness. The Governance Guidelines cover aspects related to the composition and role of the Board, Chairman & Directors, Board diversity, definition of independence, Directors terms, retirement age and the Board Committees. It also covers aspects relating to nomination, appointment, induction and development of the Directors, Director's remuneration, Code of Conduct, Board effectiveness, reviews and mandates of the Board Committees.

IV. Procedure for nomination and appointment of Directors:-

The Nomination and Remuneration Committee is responsible for developing competency requirements for the Board, based on the industry and strategy of the Company. The Board composition analysis reflects in-depth understanding of the Company, including its strategies, environment, operations, financial condition and compliance requirements.

The Nomination and Remuneration Committee conducts a gap analysis to refresh the Board on a periodic basis, including each time a director's appointment or re-appointment is required. The Committee is also responsible for reviewing and vetting the resumes of potential candidates vis-à-vis the required competencies and meeting potential candidates, prior to making recommendations of their nomination to the Board. At the time of appointment, specific requirements for the position, including expert knowledge expected, is communicated to the appointee.

V. Criteria for determining qualifications, positive attributes and independence of a director:-

The Nomination and Remuneration Committee has formulated the criteria for determining qualifications, positive attributes and independence of Directors, in terms of provisions of Section 178(3) of the Companies Act, 2013 and Regulation 19 read with Schedule II Part D - Para A of the SEBI (LODR) Regulations, 2015.

a. Independence:-

In accordance with the above criteria, a Director will be considered as an Independent Director if he/she meets with the criteria for Independent Director, as laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (LODR) Regulations, 2015.

b. Qualifications:-

A transparent Board nomination process is in place that encourages diversity of thought, experience, knowledge, perspective, age and gender. It is also ensured that the Board has an appropriate blend of functional and industry expertise. While recommending the appointment of a Director, the Nomination and Remuneration Committee considers the manner in which the function and domain expertise of the individual will contribute to the overall skill-domain mix of the Board.

c. Positive attributes:-

In addition to the duties as prescribed under the Companies Act, 2013, the Directors on the Board of the Company are also expected to demonstrate high standards of ethical behaviors, strong interpersonal & communication skills and soundness of judgment. Independent Directors are also expected to abide by the "Code for Independent Directors", as outlined in Schedule IV of the Companies Act, 2013.

VI. Board evaluation:-

Pursuant to the provisions of the Companies Act, 2013 and Regulation 17 of the SEBI (LODR) Regulations, 2015, the Board has carried out an evaluation of its own performance, the Directors individually as well as of the working of the Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report, forming part of this Annual Report.

VII. Meeting of the Independent Directors:-

During the year under review, a separate Meeting of the Independent Directors was held. In the said Meeting, the Independent Directors assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board and expressed that the current flow of information and contents were adequate for the Board to effectively and reasonably perform their duties. They also reviewed the performance of the Non-Independent Directors & the Board as a whole and the performance of the Chairman of the Company, taking into account the views of the Executive Directors and Non-Executive Directors.

VIII. Remuneration Policy:-

The Board have, on the recommendation of the Nomination & Remuneration Committee, framed a Policy for selection and appointment of the Directors, Senior Management, Key Managerial Personnel and their remuneration, pursuant to the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. The philosophy for remuneration of the Directors, Key Managerial Personnel and all other employees of the Company is based on the commitment of fostering a culture of leadership with trust. The Nomination and Remuneration Committee has recommended to the Board a Policy aligned to this philosophy and the same may be accessed on the Company's website at the link:- <https://www.mahalahxmgroupp.net/GTL/policy-and-code-of-conduct.html>

The Nomination and Remuneration Committee has considered following factors while formulating the Policy: -

- a. The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate the Directors of the quality required to run the Company successfully;
- b. Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- c. Remuneration to the Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

It is affirmed that remuneration paid to the Directors, Key Managerial Personnel and all other employees is as per the Remuneration Policy of the Company.

IX. Committees of the Board:-

The Board has constituted necessary Committees pursuant to the provisions of the Companies Act, 2013 & Rules framed thereunder and the SEBI (LODR), Regulations, 2015. The Committees of the Board are Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee, Share Transfer Committee and Risk Management Committee.

The Board has accepted all recommendations of the above Committees. The details about Composition of Committees, Meetings and attendance are incorporated in the Corporate Governance Report, forming part of this Annual Report. The Board has accepted all recommendations of the above Committees.

11. DIRECTORS RESPONSIBILITY STATEMENT:-

Pursuant to Section 134(3)(c) and 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and belief, state that:-

- I. In the preparation of the annual accounts, for the F.Y. ending on 31st March 2026, the applicable accounting standards had been followed and there are no material departures from the same;
- II. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company, at the end of the F.Y. ended on 31st March 2026 and of the profit of the Company for the F.Y. ended on 31st March 2026;
- III. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- IV. The Directors had prepared annual accounts on a going concern basis.
- V. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- VI. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

12. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:-

Your Company has an effective internal control and risk mitigation system, which is constantly assessed and strengthened with new/ revised standard operating procedures. The Company's internal control system is commensurate with its size, scale and complexities of its operations. The main thrust of internal audit is to test and review controls, appraisal of risks and business processes, besides benchmarking controls with best practices in the industry.

The Audit Committee of the Board actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen the same. The Company has a robust Management Information System, which is an integral part of the control mechanism.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the Internal, Statutory and Secretarial Auditors, including audit of the internal financial controls over financial reporting by the Statutory Auditors and the reviews performed by the Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls with reference to the Financial Statement were adequate and effective. Details of internal controls system are given in the Management Discussion and Analysis Report, forming part of this Annual Report.

13. RISK MANAGEMENT:-

Although not mandatory, as a measure of good governance, the Company has constituted a Risk Management Committee of the Board. The Committee reviews the Company's performance against identified risks, formulates strategies towards identifying new and emergent risks that may materially affect the Company's overall risk exposure and reviews the Risk Management Policy and structure.

This robust risk management framework seeks to create transparency, minimize adverse impact on business objectives and enhance the Company's competitive advantage.

Risk management is embedded in your Company's operating framework. Your Company believes that managing risks helps in maximizing returns. The Company's approach to address business risks is comprehensive and includes periodic review of such risks and a framework for mitigating controls and reporting mechanism of such risks. The risk management framework is reviewed periodically by the Board and the Risk Management Committee. Website Link: mahalaxmigroup.net/GTL/policy-and-code-of-conduct.html.

The Company has adopted a Risk Management Policy, pursuant to Section 134 of the Companies Act, 2013.

14. AUDITORS:-**I. Statutory Auditors:-**

M/s. Jain Chowdhary & Co. (Firm Registration No.: - 11326W), Practicing Chartered Accountants, have been appointed as a Statutory Auditors of the Company, in the Board Meeting of the company held on 28th May 2025, for a period of 5 (Five) years commencing from the conclusion of the AGM held for the Financial Year 2024-25 till the conclusion of AGM to be held for the Financial Year 2029-30.

The Statutory Auditor Report of M/s. Jain Chowdhary & Co., for the F.Y. ended on 31st March 2026, does not contain any qualification, reservation, adverse remark or disclaimer.

During the year under review, the Statutory Auditors have not reported any matter under Section 143(12) of the Companies Act, 2013 and therefore no detail is required to be disclosed under Section 134(3) (ca) of the Companies Act, 2013.

II. Secretarial Auditors:-

M/s. Malay Desai & Associates (Membership No.:- A48838 and CP No. 26051) Practicing Company Secretaries, have been

appointed as a Secretarial Auditor of the Company, in the Board Meeting held on May 28, 2025, for a period of 5 (Five) years commencing from the conclusion of the AGM held for the Financial Year 2024-25 till the conclusion of AGM to be held for the Financial Year 2029-30.

The Secretarial Auditor Report of Mr. Malay Desai, for the F.Y. ended on 31st March 2026, does not contain any qualification, reservation, adverse remark or disclaimer.

During the year under review, the Secretaria Auditors have not reported any matter under Section 143(12) of the Companies Act, 2013 and therefore no detail is required to be disclosed under Section 134(3) (ca) of the Companies Act, 2013.

The Secretarial Audit Report for the F.Y. ended on 31st March 2026, is annexed herewith as an **Annexure – I**, forming part of this Annual Report.

III. Internal Auditors: -

M/s. D. Trivedi & Associates (Firm Registration No.: - 0128309W), Practicing Chartered Accountants, have been appointed as an Internal Auditor of the Company, in the Board Meeting held on May 26, 2026, for F.Y. 2026-27.

During the year under review, the Statutory Auditors have not reported any matter under Section 143(12) of the Companies Act, 2013 and therefore no detail is required to be disclosed under Section 134(3) (ca) of the Companies Act, 2013.

The Audit Committee, in consultation with the Internal Auditor, has formulated the scope, functioning, periodicity and methodology for conducting the internal audit.

15. COST RECORDS: -

During the year under review, the Company is not required to maintain cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013 and accordingly such accounts & records are not made and maintained by the Company.

16. DETAILS OF SUBSIDIARY / JOINT VENTURES / ASSOCIATE COMPANIES: -

Your Board of Directors hereby confirms that the Company does not have any Subsidiaries/ Joint Venture Company. Accordingly, the Consolidated Financial Statement is not required to be prepared by the company, for F.Y. ended on 31st March 2026.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO: -

The details required under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, relating to conservation of energy, technology absorption and foreign exchange earnings & outgo, is annexed herewith as an **Annexure – II**, forming part of this Annual Report.

18. VIGIL MECHANISM / WHISTLE BLOWER POLICY: -

The Company has adopted the Vigil Mechanism/Whistle Blower Policy, to provide a formal mechanism to the Directors and employees to report their genuine concerns or grievances about illegal or unethical practices, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of persons who avail of the Vigil Mechanism and also provides for direct access to the Chairman of the Audit Committee, in appropriate and exceptional cases. It is affirmed that no personnel of the Company have been denied access to the Audit Committee. The Vigil Mechanism/Whistle Blower Policy may be accessed on the Company's website at the link:- <https://www.mahalaxmigroup.net/GTL/disclosure-underregulation-46-of-the-lodr.html>. The Audit Committee of your Company oversees the Vigil Mechanism.

19. CORPORATE SOCIAL RESPONSIBILITY (CSR): -

Pursuant to the provisions of Section 135 of the Companies Act, 2013 ("Act") read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company has not crossed the prescribed thresholds for applicability of the provisions relating to Corporate Social Responsibility during the immediately preceding financial year, i.e., Financial Year 2024-25. Accordingly, the provisions relating to constitution of a Corporate Social Responsibility Committee and undertaking of CSR expenditure are not applicable to the Company for the Financial Year 2025-26.

However, as a matter of good governance the company has constituted the CSR Committee of the Company, headed by Shri Rahul J. Parekh as a Chairman and Shri Anand J. Parekh & Smt. Sangita S. Shingi as Members of the Committee.

Corporate Social Responsibility (CSR) is a Company's sense of responsibility towards the community and environment in which it operates. It is the continuing commitment by business to behave ethically and contribute to economic development of the society at large and building capacity for sustainable livelihoods. The Company believes in conducting its business responsibly, fairly and in utmost transparent manner. It continually seeks ways to bring about an overall positive impact on the society and environment where it operates and as a part of its social objectives. This Policy has been formulated and adopted in terms of Section 135 of the Companies Act, 2013 and Rules framed thereunder to undertake the CSR activities.

The responsibilities of the CSR Committee include: -

- I. Formulating and recommending to the Board, the CSR Policy and indicating activities to be undertaken by the Company.
- II. Recommending the amount of expenditure to be incurred on the CSR activities.
- III. Monitoring the CSR Policy of the Company, from time to time.

The CSR Policy may be accessed on the Company's website at the link:- <https://www.mahalaxmigroup.net/GTL/policy-and-code-of-conduct.html>.

20. POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE: -

The Company has zero tolerance for sexual harassment of women at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment of Women at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules framed there under. The Policy aims to provide protection to women at the workplace, prevent & redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where women feel secure. The Company has also constituted an Internal Complaints Committee, known as the Prevention of Sexual Harassment (POSH) Committee, to inquire into complaints of sexual harassment of women and recommend appropriate action.

Your directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

21. SECRETARIAL STANDARDS OF ICSI: -

The Company is in compliance with the Secretarial Standards on the Meetings of the Board of Directors (SS - 1) and General Meetings (SS - 2) issued by the Council of the Institute of Company Secretaries of India (ICSI) and approved by the Central Government.

22. PARTICULARS OF LOANS, GUARANTEES, SECURITIES AND INVESTMENTS UNDER SECTION 186: -

Details of loans, investments, guarantees and securities, covered under provisions of Section 186 of the Companies Act, 2013 are provided in the Financial Statement, forming part of this Annual Report.

23. CONTRACTS/ARRANGEMENTS/TRANSACTIONS WITH RELATED PARTIES: -

All contracts/arrangements/transactions, entered into by the Company, during the year under review, with the Related Parties were in the ordinary course of business and on an arm's length basis. During the year under review, the Company has entered into contract/ arrangement/transactions with the Related Parties, in accordance with the Policy on the Related Party Transactions. All the Related Party Transactions are placed before the Audit Committee for approval. Prior omnibus approval of the Audit Committee is obtained for the contracts/arrangements/transactions which are repetitive in nature. A statement of all the Related Party Transactions is placed before the Audit Committee for its review on a quarterly basis, specifying the nature, value and terms & conditions of the transactions. The Policy on the Related Party Transactions may be accessed on the Company's website at the link:- <https://www.mahalaxmigroup.net/GTL/disclosure-underregulation-46-of-the-lodr.html>.

Your directors draw attention of the Members to the Financial Statement which sets out Related Party Transactions disclosures. Details of contracts/arrangements/transactions with the Related Parties have been reported in Form AOC-2 is annexed herewith as an **Annexure – III**, forming part of this Annual Report.

24. DETAILS OF MATERIAL CHANGES AND COMMITMENT FROM THE END OF THE FINANCIAL YEAR TILL THE DATE OF THIS REPORT:-

In terms of Section 134(3)(l) of the Companies Act, 2013, there have not been any material changes and commitments affecting the financial position of the Company which have occurred between the end of the F.Y. of the Company as on 31st March, 2026 and the date of the Report i.e. 11th June 2026.

25. PARTICULARS OF EMPLOYEES: -

Disclosures with respect to the remuneration of the Directors and employees as required under Section 197(12) of the Companies Act, 2013 and Rule 5(1) Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is annexed herewith as an **Annexure – IV**, forming part of this Annual Report.

However, as per the provisions of Section 136 of the Companies Act, 2013, the Board's Report and Financial Statements are being sent to the Members after excluding the disclosure on particulars of the employees, as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Any Member interested in obtaining such information may address their e-mail to:- cs@mahalaxmigroup.net

26. COMPLIANCE WITH MATERNITY BENEFIT:

The Company has in place a Maternity Benefit Policy in line with the requirements of the Maternity Benefit Act, 1961, and the provisions of Chapter VI of the Code on Social Security, 2020 (upon its official enforcement) (collectively, the "Maternity Benefit Provisions"). During the year under review, the Company complied with the applicable Maternity Benefit Provisions.

27. ANNUAL RETURN:-

As required under Section 134(3)(a) of the Companies Act, 2013, the Draft Annual Return for F.Y. 2025-26 has been disclosed on the Company's website and the same may be accessed on the Company's website at the link: - <https://www.mahalaxmigroup.net/GTL/disclosure-underregulation-46-of-the-lodr.html>

28. LISTING:-

The Securities of your Company are listed with two Stock Exchanges i.e. the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE).

Pursuant to Regulation 14 of the SEBI (LODR) Regulations, 2015, the Annual Listing fees of the BSE and NSE, for the F.Y. 2026-27, have been paid within due date. The annual custodian fees to NSDL & CDSL have been paid for the Securities of the Company held in dematerialized mode with them, for F.Y. 2026-27.

29. COMPULSORY TRADING IN DEMAT:-

The SEBI vide its Master Circular dated 07th May, 2024, has mandated Listed Companies to issue securities in demat form only while processing any service requests viz. issue of Duplicate Securities Certificate; claim from Unclaimed Suspense Account; Renewal/Exchange of Securities Certificate; Endorsement; Sub-Division/Splitting of Securities Certificate; Consolidation of Securities Certificates/Folios; Transmission and Transposition.

In view of the same and to eliminate all risks associated with physical Shares and to avail various benefits of dematerialisation, the Members are advised to dematerialise the Shares held by them in physical form.

30. INSURANCE:-

All the assets of the Company, including the inventories, buildings and plant & machineries are adequately insured.

31. ENVIRONMENT:-

As a responsible corporate citizen, environment safety has been one of the key concerns of the Company. It is the constant endeavour of the Company to strive for compliance of stipulated pollution control norms.

32. ENHANCING SHAREHOLDERS VALUE:-

Your Company believes that its Members are among its most important Stakeholders. Accordingly, your Company's operations are committed to the pursuit of achieving high levels of operating performance and cost competitiveness, consolidating & building for growth, enhancing the productive asset & resource base and nurturing overall corporate reputation. Your Company is also committed for creating value for its other Stakeholders by ensuring that its corporate actions positively impact the socio economic and environmental dimensions and contribute to sustainable growth and development.

33. DEPOSITORY SYSTEM:-

As the Members are aware, the Company's Equity Shares are tradable in electronic form. In view of the numerous advantages offered by the Depository System, the Members holding Shares in physical form are advised to avail themselves of the facility of dematerialization.

34. GENERAL:-

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review: -

- I. Significant or material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and the Company's operations in future.
- II. Application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016).
- III. Details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Bank or Financial Institution.
- IV. Giving of loan to person in employment of the Company with a view to enabling him/her to purchase or subscriber for fully Paid-up Equity Shares in the Company.
- V. Revision of Financial Statement and Board's Report.
- VI. Pledge of Equity Shares of the Directors of the Company with any Bank or Financial Institution.

35. APPRECIATION:-

Your Directors thanks various Central and State Government Departments, Organizations and Agencies, for the continued help and co-operation extended by them.

The Directors also gratefully acknowledge all the Stakeholders of the Company viz. Customers, Members, Dealers, Vendors, Banks and other Business Partners, for the excellent support received from them during the year under review and look forward to their continued support in future. The Directors place on record their sincere appreciation to all the employees of the Company for their unstinted commitment and continued contribution to the Company.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR, GLOBALE TESSILE LIMITED**

Sd/-

**SHRI JEETMAL B. PAREKH
MANAGING DIRECTOR
(DIN:- 00512415)**

**DATE:- JUNE 11, 2026
PLACE:- AHMEDABAD**

Annexure - I**Form No. MR – 3****Secretarial Audit Report**

For the Financial year ended on 31st March 2026

[Pursuant to section 204(1) of the Companies Act 2013 and
Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014]

To

The Members of

GLOBALE TESSILE LIMITED

Mahalaxmi House,
YSL Avenue, Opp. Ketav Petrol Pump,
Polytechnic Road, Ambawadi,
Ahmedabad, 380015

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Globale Tessile Limited (CIN L17299GJ2017PLC098506) (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of Globale Tessile Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Globale Tessile Limited having its Registered Office at Mahalaxmi House, YSL Avenue, Opp. Ketav Petrol Pump, Polytechnic Road, Ambawadi, Ahmedabad, 380015 for the financial year ended on 31st March, 2026 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the Rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under; **(Not Applicable to the Company during Audit Period.)**
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
- (vi) The Companies Act, 2013 (the Act) and the Rules made there under;
- (vii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (viii) Foreign Exchange Management Act 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- (ix) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not Applicable to the Company during Audit Period.)**
- (d) The Securities and Exchange Board of India (Share Based Employee Benefit and Sweat Equity) Regulations, 2021. **(Not Applicable to the Company during Audit Period.)**
- (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not Applicable to the Company during Audit Period.)**
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (x) No specific acts were applicable to the Company.

We have also examined compliance with following applicable clauses:

- i) Secretarial Standards with respect to Meetings of Board of Directors and Committees (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India and made effective 1st July, 2015) and revised (SS-1) & (SS-2) were effective from 1st October, 2017.
- ii) The Listing Agreement entered into by the Company with the Stock Exchanges, as per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, guidelines, Standards etc. mentioned above.

We further report that having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test basis, the Company has complied with all the Laws applicable specifically to the Company.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors, as the case may be. The changes in the composition of the Board of Directors that took place, during the period under review, were carried out in compliance with the provisions of the Act.

Adequate notice is given to all the directors to schedule the Board Meetings, Agenda and detailed Notes on Agenda were sent at least seven days in advance for Meetings other than those held at shorter notice and a system exists for seeking and obtaining further information and clarifications on the agenda items before the Meeting and for meaningful participation at the Meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the Minutes of the Meetings of the Board of Directors and Committee, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the Company has no specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

Note: This Report is to be read with Our Letter of even date which is annexed as Annexure "A" and forms an integral part of this report.

For, Malay Desai & Associates

Company Secretary

Sd/-

Malay Desai

Proprietor

Membership No: A48838

COP: 26051

Peer Review: 6426/2025

UDIN: A048838H000614381

Date: JUNE 11, 2026

Place: Ahmedabad

Annexure A to Secretarial Audit Report

To
The Members of
GLOBALE TESSILE LIMITED
Mahalaxmi House,
YSL Avenue, Opp. Ketav Petrol Pump,
Polytechnic Road, Ambawadi,
Ahmedabad, 380015

Our Report of even date is to be read along with this Letter;

1. Maintenance of Secretarial Record is the responsibility of the management of the company. Our responsibility is to express an opinion on Secretarial Records based on our Audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of the procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor the efficacy or effectiveness with which the management has conducted the affairs of the company.

For, Malay Desai & Associates
Company Secretary

Sd/-

Malay Desai
Proprietor

Membership No: A48838

COP: 26051

Peer Review: 6426/2025

UDIN: A048838H000614381

Date: JUNE 11, 2026

Place: Ahmedabad

Annexure – II

Details on Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and outgo

(Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014)

1. Conservation of energy:-

Not Applicable as Your Company is engaged in trading of textiles products.

I. The steps taken or impact on conservation of energy:- Not Applicable

II. The steps taken by the Company for utilising alternate sources of energy:- Not Applicable

III. The capital investment on energy conservation equipments:- Not Applicable

2. Technology absorption:-

I. The efforts made towards technology absorption:- Not Applicable

II. The benefits derived like product improvement, cost reduction, product development or import substitution:- Not Applicable

III. In case of imported technology (Imported during the last three years reckoned from the beginning of the Financial Year):-

a. The details of technology imported:- Not Applicable

b. The year of import:- Not Applicable

c. Whether the technology been fully absorbed:- Not Applicable

d. If not fully absorbed, areas where absorption has not taken place and the reasons thereof:- Not Applicable

IV. The expenditure incurred on Research and Development:- Not Applicable

3. Foreign exchange earnings and outgo:-

(₹ in Lakhs)

Particulars	F.Y. 2025-26
Foreign exchange earnings	NIL
Foreign exchange outgo	4.56

Date: JUNE 11, 2026
Place: Ahmedabad

FOR, GLOBALE TESSILE LIMITED
SD/-
SHRI JEETMAL B. PAREKH
MANAGING DIRECTOR
(DIN:- 00512415)

Annexure – III

Form No. AOC-2

Disclosure of particulars of contracts/arrangements/transactions entered into by the Company with the Related Parties referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under Fourth Proviso thereto

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts/arrangements/transactions not at arm's length basis:-

- I. Name(s) of the Related Party and nature of relationship:- Not Applicable
- II. Nature of contracts/arrangements/transactions:- Not Applicable
- III. Duration of the contracts/arrangements/transactions:- Not Applicable
- IV. Salient terms of the contracts/arrangements/transactions including the value, if any:- Not Applicable
- V. Justification for entering into such contracts/arrangements/transactions:- Not Applicable
- VI. Date(s) of approval by the Board:- Not Applicable
- VII. Amount paid as advances, if any:- Not Applicable
- VIII. Date on which the special Resolution was passed in general meeting as required under first proviso to section 188:- Approval taken in AGM held on 30.09.2024 for 5 Years from FY 2024-25 to FY 2028-29.

2. Details of contracts/arrangements/transactions at arm's length basis:-

(₹ in Lakhs)

Maximum value of contracts/arrangements/transactions for the Financial Year 2025-26		
(contracts/arrangements/transactions carried out in ordinary course of business)		
Nature of contracts/arrangements/transactions with the Related Parties	Name of the Related Parties and nature of relationship	Value of the contracts/ arrangements/ transactions with each of the Related Party
To sale goods and articles and/or To get job work done for party and/or To purchase goods and articles and/or To get job work done from party and/or To avail services from party and /or To provide services to party and /or To appoint to any office or place of profit (Including sell, purchase or otherwise dispose/ acquire property if any kind and/or Letting/Leasing of property of any kind)	Mahalaxmi Fabric Mills Limited (Associate)	305.09
	Mahalaxmi Rubtech Limited (Associate)	0.12
	Mahalaxmi Exports Private Limited (Associate)	32.90
	Mahalaxmi Exports (Associate)	8.00
Directors/Relatives of Directors and Other Firms and Companies in Which all or any of the following namely Shri Jeetmal B. Parekh, Shri Rahul J. Parekh and Shri Anand J. Parekh are interested as per the provisions of Section 2(76) of the Companies Act, 2013.		

- I. Name of the Related Party and nature of relationship:- As provided in the table above.
- II. Nature of the contracts/arrangements/transactions:- As provided in the table above.
- III. Duration of the contracts/arrangements/transactions: 2025-26
- IV. Salient terms of the contracts/arrangements/transactions including the value, if any:- As provided in the table above.
- V. Date of approval at the Board Meeting held on:- August 14, 2024 for a period of 5 Financial Years till 2029.
- VI. Amount paid as advance, if any:- Nil
- VII. Justification for the Related Party Transactions held during the F.Y2025-26: The transactions took place with the all the Related Parties are in ordinary course of business and on arm's length basis. The Board has approved the same as disclosed above. Further, there is no adverse effect on interest of any Member, Financial Institution, Creditors or Society at large because of these transactions.

FOR, GLOBALE TESSILE LIMITED

SD/-

SHRI JEETMAL B. PAREKH
MANAGING DIRECTOR
(DIN:- 00512415)

Date: JUNE 11, 2026

Place: Ahmedabad

Annexure – IV

Details under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

A. The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial Year 2025-26 and the percentage increase in remuneration of each Director, in the Financial Year 2025-26:-

Name of Directors	Designation	Ratio of remuneration of the Directors to the median remuneration of the employees	% increase in remuneration
Shri Jeetmal B. Parekh	Director	3.29:19.18:1	Not Applicable
Shri Rahul J. Parekh	Director	Not Applicable	Not Applicable
Shri Anand J. Parekh	Director	Not Applicable	Not Applicable

B. The percentage increase in the median remuneration of employees in the Financial Year 2025-26: - Nil

C. There were 11 permanent employees on the rolls of Company as on 31st March 2026.

D. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last Financial Year was Nil and percentile increase in the managerial remuneration was Nil.

E. It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other employees.

FOR, GLOBALE TESSILE LIMITED

SD/-

SHRI JEETMAL B. PAREKH

MANAGING DIRECTOR

(DIN:- 00512415)

Date: JUNE 11, 2026

Place: Ahmedabad

MANAGEMENT DISCUSSION AND ANALYSIS

ECONOMIC OVERVIEW & OUTLOOK GLOBAL ECONOMY:

GLOBAL ECONOMY:

The global economy remained resilient during the FY 2025-26 despite persistent geopolitical tensions, evolving trade dynamics and supply chain disruptions across key regions. Global GDP growth stood at 3.4%, supported by steady momentum across Emerging Market and Developing Economies (EMDEs), stronger export activity and improving investments across industrial and infrastructure sectors, while advanced economies grew by 1.9%. Inflation moderated to 4.4% during the year, although volatility in energy markets and geopolitical conflicts continued to create uncertainty across global trade and production networks. Increasing focus on supply chain diversification, localization strategies and domestic manufacturing capabilities continued to reshape global industrial and engineering ecosystems, creating both opportunities and operational challenges for manufacturing-led industries dependent on capital expenditure and infrastructure investments.

INDIAN ECONOMY:

India remained one of the fastest-growing major economies during FY2025-26, supported by strong domestic demand, sustained infrastructure spending and improving manufacturing activity. Real GDP growth was estimated at 7.7%, driven by resilient consumption, healthy investment momentum and improving industrial output. Rising localization initiatives, strong government focus on infrastructure development and improving supply chain resilience further supported economic activity during the year.

The Indian economy also benefited from stable monetary conditions and healthy financial sector indicators. CPI inflation remained largely within the target range, while the Reserve Bank of India maintained the repo rate at 5.25% with a supportive policy stance to ensure adequate liquidity and growth momentum. Strong GST collections, healthy bank credit growth and continued public and private capital expenditure further strengthened the environment for industrial expansion and long-term economic growth.

India remained one of the fastest-growing major economies in FY 2025-26, supported by resilient domestic demand, improving investment activity and stable macroeconomic fundamentals despite heightened geopolitical uncertainties and global supply chain disruptions. Real GDP growth was estimated at 7.7% during the year, following growth rates of 7.1% in FY 2024-25 and 7.2% in FY 2023-24. Growth momentum remained supported by strong private consumption, sustained public capital expenditure and improving industrial activity across key sectors of the economy.

Inflation remained relatively moderate through most of the year before witnessing a gradual increase toward the close of FY2025-26. Consumer price inflation rose from 2.7% in January 2026 to 3.4% in March 2026, primarily led by food price pressures and higher energy-related risks arising from geopolitical

developments.¹ Despite external uncertainties, India's macroeconomic fundamentals remained relatively stable, supported by healthy financial sector conditions, robust tax collections, stable banking sector balance sheets and continued policy support for economic growth.

The Union Budget 2026-27 further reinforced the government's emphasis on infrastructure-led growth, with public capital expenditure increased to ₹12.2 lakh crore from ₹11.2 lakh crore in FY2025-26, alongside continued investments in logistics, industrial corridors, energy security and strategic manufacturing sectors.²

GLOBAL TEXTILE INDUSTRY:

The global textile industry witnessed steady growth during FY2025-26, supported by rising demand across fashion, home textiles and technical textile applications despite geopolitical disruptions and evolving trade dynamics. The global textile market was estimated at approximately USD 0.74 trillion in 2025 and is projected to reach around USD 1.02 trillion by 2031, with a CAGR of nearly 5.1% during 2026-2031. Asia-Pacific retained its position as the largest textile manufacturing hub globally, accounting for over 54% of global output, supported by integrated supply chains, competitive manufacturing ecosystems and strong export capabilities.³

The global textile industry is expected to benefit from premiumization trends, sustainability-led investments, digital transformation and supply-chain realignment initiatives. Countries such as India and Vietnam are likely to strengthen their position within global textile supply chains under the ongoing China-plus one sourcing strategy adopted by global brands and retailers. Increasing investments in recycled fibers, circular manufacturing systems, technical textiles and renewable-energy-based production infrastructure are also expected to support long-term industry growth.

¹ https://www.mospi.gov.in/uploads/latestreleasesfiles/1776078391571-Press_Release_of_CPI_March_2026.pdf

² https://prsindia.org/files/budget/budget_parliament/2026/Union_Budget_Analysis-2026-27.pdf

³ <https://www.mordorintelligence.com/industry-reports/textile-market>

INDIAN TEXTILE INDUSTRY:

India's textile industry witnessed a year shaped by shifting global sourcing strategies, expanding trade partnerships and sustained policy support aimed at strengthening domestic manufacturing capabilities. As global brands increasingly diversified supply chains beyond China and focused on reliable, large-scale sourcing destinations, India further strengthened its position as a key textile and apparel manufacturing hub supported by its integrated value chain, abundant raw material base and growing manufacturing ecosystem.

The domestic textile and apparel market was estimated at around USD 225 billion in 2025 and remained one of the largest contributors to India's manufacturing economy. India retained its position as the world's second-largest producer of textiles and garments and the sixth-largest textile exporter globally, with a 4.6% share in global textile and apparel trade.⁴

India's textile exports demonstrated resilience during FY2025-26 despite geopolitical disruptions and evolving tariff structures. Total textile exports, including handicrafts, increased by 2.1% to ₹ 3.16 lakh crore, supported by growth across readymade garments, man-made textiles and value-added product categories.⁵ Export momentum remained broad-based across several international markets including the UAE, UK, Germany, Spain and Japan, while ongoing trade agreements with the UK, EU, EFTA and other regions are expected to further strengthen India's access to global markets.

India's home textile segment also maintained healthy growth momentum, supported by rising urbanization, premiumization trends, organized retail expansion and increasing consumer spending on home decor and lifestyle products. The Indian home textile market reached approximately USD 4.51 billion in 2025 and is projected to grow steadily over the long term, supported by strong demand across bed linen, bath linen and furnishing products.⁶

BUSINESS OVERVIEW:

The Company has continued to suffer its overall performance during the Financial Year 2025-26. The Company experienced a decline in the performance as compared to previous years, primarily due to a significant increase in the cost of raw materials, power and fuel, and logistics and other costs of the Manufactures of the Textile product and recession in the economy which affect demand supply chain. During the Previous year, the Company continued to engage with Mahalaxmi Fabric Mills Limited (MFML), a third party vendor responsible for manufacturing and processing Job work services. As informed in the previous years, a major fire broke out at (MFML) factory premises, causing extensive damage to their infrastructure and resulting in a temporary disruption of their operations. This incident adversely impacted our Company's supply chain and business activities. The management actively evaluated the extent of the disruption and is collaborating closely with (MFML) to identify alternative arrangements and ensure the continuity of operations.

Despite these setbacks, the Board of Directors has continued to make strong efforts across all operational areas, including marketing, finance, and cost control, which have started delivering positive outcomes and also informed by the (MFML), the Company has now gradually restored the production activities. The outlook for the Company's products remains promising, and management is confident of achieving improved operational performance in the coming months.

In order to achieve the greatest level of customer satisfaction and excellent business relations, continuous infrastructure upgradations are made. There is a special focus on adopting sustainable business processes that add value to the stakeholders. The Company's dedicated team, with Rich industry experience, remains committed to sourcing and delivering high-quality Products that meets stringent quality standards.

Your Company reported the Total income of the Company is Rs. 1515.52 Lakhs as against Rs 4965.66 Lakhs in the previous year. The Profit before Tax amounted to (173.42) Lakhs as against (106.44) Lakhs in the previous year. The net profit after tax amounted to (139.93) Lakhs as against (76.92) Lakhs in the previous year.

INDUSTRY STRUCTURE AND DEVELOPMENT:

Your Company is mainly engaged in the Trading Business of shirting, suiting and high – value fabrics, range goes into apparels and home textiles, catering to Domestic as well as Global Market.

Globale Tessile Limited to operate as a vertically integrated textile player. The streamlined focus on its core marketing capabilities is expected to enhance operational efficiency, drive economies of scale, strengthen margins, and offer more focused leadership and management attention to the textile business.

STRENGTH AND WEAKNESS:

The Indian Textile Industry has long been a cornerstone of the Indian economy, contributing significantly to both employment and exports. From the historic Charkha Movement led by Mahatma Gandhi to the contemporary Vocal for Local campaign championed by the Prime Minister, this sector has remained at the forefront of national economic and cultural identity. The essential nature of textiles is embedded in the Indian ethos, as reflected in the phrase “Roti, Kapda aur Makaan”—underscoring the fundamental

4 https://www.ibef.org/download/1779196041_Textiles-and-Apparel-PPT-February-2026.pdf

5 <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2254367®=3&lang=1>

6 <https://www.imarcgroup.com/india-home-textile-market>

human need for clothing and the sector's intrinsic value. India enjoys a competitive advantage in textiles due to the abundant availability of skilled yet cost-effective labor and its position as the world's third-largest cotton producer. The industry is largely autonomous, managing everything from raw material procurement to final product delivery. This vertical integration, along with robust entrepreneurial activity, has positioned India as a key player in the global textile value chain.

The Indian textile industry continues to benefit from strong fundamentals, including abundant availability of raw materials, a large skilled workforce, an integrated textile value chain, and a growing domestic as well as global market. Government initiatives such as the Production Linked Incentive (PLI) Scheme, PM MITRA Parks⁷, Cotton Sector Reforms⁸, Bharat Tex 2026⁹, the National Technical Textiles Mission, ATUFS, and export promotion schemes are supporting modernization, infrastructure development, technological advancement, and export competitiveness. These factors provide significant opportunities for industry growth, innovation, and long-term value creation.

However, the global 'China Plus One' strategy—where brands seek to diversify their manufacturing base beyond China—offers a timely opportunity for India to expand its share in global textile and apparel exports. India expanded its global trade integration during FY2025-26 through ongoing agreements and negotiations with regions including the UK, EU, EFTA, Oman and New Zealand. These developments are expected to improve preferential market access, diversify export opportunities and improve India's positioning within global textile supply chains. Export promotion measures such as the RoSCTL and RoDTEP schemes also supported cost competitiveness for Indian textile exporters amid evolving global trade dynamics.

The Indian textile market has several weaknesses that affect its growth and competitiveness in the global market. One major weakness is the fragmented nature of the industry, as many small and unorganized units operate with limited access to modern technology and finance. Some textile manufacturers also use outdated machinery, which can lead to lower productivity, higher production costs, and inconsistent quality. The industry faces strong competition from countries such as China, Bangladesh, and Vietnam, which often have lower manufacturing and labour costs. In addition, inadequate infrastructure, high logistics costs, and supply-chain inefficiencies can increase delivery time and reduce competitiveness. The sector also faces skill gaps, particularly in advanced manufacturing, design, and technology. Environmental concerns related to water consumption, chemical use, and textile waste are another challenge, especially as international buyers increasingly demand sustainable products. Furthermore, India has relatively limited global branding in high-value textile and fashion segments. These challenges show that the Indian textile industry needs greater investment in technology, infrastructure, skilled labour, sustainability, and international marketing to strengthen its position in the global market.

In summary, the Indian textile industry is at a pivotal moment. While legacy issues around outdated infrastructure persist, strategic government support, rising domestic demand for premium and casual products, growing retail penetration, and global shifts in sourcing provide a strong foundation for sustainable growth and global relevance.

OPPORTUNITIES AND THREATS:

The Indian textile and apparel industry is witnessing a dynamic transformation driven by emerging consumption patterns and strategic global realignments. Premiumization and casualization are key trends, fueled by an aspirational consumer base and increasing brand consciousness, resulting in rising demand for premium products and versatile, everyday casual wear. Simultaneously, the expansion of organized retail, particularly in Tier 2 and Tier 3 cities, is unlocking new avenues for growth, deeper market penetration, and enhanced brand visibility. Government initiatives such as the Production-Linked Incentive (PLI) scheme are further strengthening the domestic textile manufacturing ecosystem, with a focused push on man-made fibers (MMF) and technical textiles to boost innovation and value addition. In the global arena, the 'China Plus One' strategy—adopted by many international brands to reduce reliance on Chinese manufacturing—presents a significant opportunity for Indian exporters to expand their global footprint. Prospective Free Trade Agreements (FTAs), including one with the United Kingdom and EU, could further enhance India's export competitiveness and support its ambition to emerge as a key sourcing and manufacturing hub.

Despite its vast potential, the Indian textile industry continues to grapple with several structural and external challenges. Intense competition from low-cost manufacturing hubs such as Bangladesh and Vietnam poses a significant threat, as these countries benefit from superior cost efficiencies and economies of scale. Moreover, the sector is vulnerable to input cost volatility, particularly in the pricing of raw materials like cotton, which directly impacts profitability and pricing flexibility. The situation has been further exacerbated by subdued consumer demand, as observed in FY25-26, where weak spending trends across both domestic and key international markets constrained volume growth. In addition, the growing global emphasis on sustainability and regulatory compliance has brought Environmental, Social, and Governance (ESG) considerations to the forefront. Meeting these expectations requires substantial investment in eco-friendly processes, waste reduction, and supply chain transparency—posing both a challenge and an opportunity for forward-looking firms within the industry.

⁷ <https://www.pib.gov.in/Pressreleaseshare.aspx?PRID=1765737®=3&lang=2>

⁸ <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2258111®=3&lang=1>

⁹ <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2238148®=3&lang=1>

The ongoing geopolitical conflicts in the Middle East and Europe, particularly the Russia-Ukraine war and Specially Iran war, have severely disrupted global supply chains, adversely affecting trade flows and increasing volatility across markets. As a company with a predominantly export-oriented business model, such disruptions—coupled with persistently high container shipping costs, limited availability, and frequent delays—pose serious operational challenges. Domestically, inadequate and inefficient logistics infrastructure continues to contribute to longer transit times and elevated costs, further impacting competitiveness.

KEY RISKS & CONCERNS:

The Textile industry is always subject to facing crisis in a cyclical way. Timely action is needed to overcome this situation by taking corrective and proactive steps, then and there.

The Textile business, like other businesses, is susceptible to various risks. The primary risk factor is raw material prices, mainly cotton and the biggest component of cost. Cotton prices are increasing regularly as are other input costs including power, fuel and logistics. Since cotton is an agricultural produce, it suffers from climatic and seasonal volatility. Whereas such volatility in case of a product higher in the textile value chain is generally passed through an increase in value added products in the basket provides insulation against such volatilities.

The Company monitors price fluctuations and follows inventory management and responsive procurement policy to ensure timely procurement of raw materials at competitive prices. It also engages in contracts with clients and tries to pass on variations in the prices of raw materials to them to protect margins.

The industry also faces intense competition from low-cost manufacturing countries such as Bangladesh, Vietnam, and China, while its heavy dependence on exports makes it vulnerable to global economic slowdowns, changing trade policies, and currency fluctuations. Additionally, supply chain disruptions, limited technology adoption, and financial constraints among small and medium enterprises can reduce productivity and operational efficiency. Growing environmental regulations, sustainability expectations, and compliance with ESG standards require significant investment in cleaner production methods and ethical sourcing. Climate change further threatens cotton production and water availability, while rapidly changing consumer preferences demand faster innovation and greater product customization. Addressing these challenges through modernization, sustainable practices, workforce development, and market diversification is essential for ensuring the industry's resilience and continued growth.

Moreover, escalating tariff barriers imposed by the US on several imported goods—part of its ongoing trade policy shift—have created additional hurdles for Indian exporters. The prolonged Russia Ukraine conflict and Iran War has not only strained energy prices and global freight movement but also contributed to elevated uncertainty in export destinations, weakening consumer sentiment. These compounded factors collectively threaten to reduce the Company's business volumes and profitability in the near to medium term.

The Company is susceptible to disasters and crises such as, cyclones, earthquakes, geopolitical instability, fire hazards, etc. which may cause operational disruption, shutdown or production cuts, project delays, supply chain hurdles, and increased construction costs. Compliance issues with the environmental norms and regulations and supply chain challenges continue to be issues of concern.

INTERNAL CONTROL SYSTEM:

The Company has an adequate system of internal control implemented by the Management towards achieving efficiency in operations, optimum utilization of resources and effective monitoring thereof and compliance with applicable laws. The internal control is supplemented by an extensive programme of Internal Audits.

The Internal Audit programme is finalized in consultation with the Internal Auditors and the Audit Committee of the Board. The Audit Committee is briefed on the findings by the Internal Auditors, every quarter, along with the remedial actions that have been recommended or have been taken by the Management to plug systemic weaknesses. The audit committee of the Board meets periodically to review various aspects of the performance of the Company and also review the adequacy and effectiveness of the internal control system and suggests improvement for strengthening then from time to time.

The Company maintains an efficient internal control system commensurate with the size, nature and complexity of its business. The internal control system is responsible for addressing the evolving risks in the business, reliability of financial information, timely reporting of operational and financial transactions, safeguarding of assets and stringent adherence to the applicable laws and regulations. The internal auditors of the Company are responsible for regular monitoring and review of these controls. The Audit Committee periodically reviews the audit reports and ensures correction of any variance, as may be required. Key observations are communicated to the management who undertakes prompt corrective actions.

FINANCIAL AND OPERATIONAL PERFORMANCE:

The Company has continued to suffer its overall performance during the Financial Year 2025-26. The Company experienced a decline in the performance as compared to previous years, primarily due to a significant increase in the cost of raw materials, power and fuel, and logistics and other costs of the Manufactures/Suppliers of the Textile product and recession in the economy which affect demand supply chain.

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During FY 2025-26, the market remained exposed to heightened volatility due to ongoing geopolitical conflicts in the Middle East and Europe. These developments significantly disrupted global supply chains, increased uncertainty across international and domestic markets, and contributed to fluctuations in commodity prices and overall business conditions.

Particulars	2025-26	2024-25	% change
Debtor Turnover (Times)	9.72	11.07	-12.20
Inventory Turnover (Times)	3.34	6.47	-48.36
Current Ratio (Times)	1.57	1.85	-14.83
Debt Equity Ratio (Times)	1.62	1.14	-46.91
Operating Profit Margin (%)	-5.94	-0.31	-5.63
Net Profit Margin (%)	-0.10	-0.02	518.16

During the current Financial Year there has been decrease in Revenues, Operating Profit Margin and Net Profit Margin. As of March 31, 2026, the Company's Net Worth stood at Rs 958.71 lakhs. The Return on Net Worth (RoNW) for the year 2025-26 showed a marked Decline to -14.61% from 7.01% recorded in 2024-25.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT:

The Company continues to maintain cordial and harmonious relations with its employees at all levels. The Company considers its employees to be its most valuable asset and an integral part of its competitive strength. Accordingly, it places strong emphasis on human resource development, employee engagement, training and skill enhancement.

The Company has a well-designed Human Resource policy aimed at fostering a conducive work environment, promoting inclusive growth and equal opportunities, and aligning employees' individual goals with the organisation's overall growth vision. The Human Resources function plays a vital role in building and nurturing a strong, talented and committed workforce by providing opportunities for professional and personal development.

Formal training and development programmes are an integral part of the Company's operations. Employees, including operators and workmen, are provided continuous training through both internal and external programmes to upgrade their knowledge, skills and competencies and to equip them to effectively meet the evolving challenges of change and growth. The Company also focuses on identifying the potential of its employees and provides appropriate opportunities for career advancement and professional growth.

The operations of the Company across various functions have been further strengthened through the induction of suitably qualified, competent and experienced personnel. The Management places considerable emphasis on employee performance, particularly at the managerial level, and encourages a culture of accountability, continuous improvement and excellence.

The Company's positive approach towards competitiveness, employee engagement and retention enables it to attract, develop and retain a capable and high-performing workforce. Regular upgradation of knowledge and skills, together with comprehensive employee development initiatives, contributes to enhancing employee productivity and strengthening the organization's capabilities.

The Board places on record its appreciation and gratitude to all work-floor personnel, managers and employees for their dedication, commitment and significant contribution to the growth and performance of the Company.

Industrial relations during the year remained cordial, harmonious and satisfactory.

RESEARCH & DEVELOPMENT:

Increased globalization has made the sale of products and retaining of customers highly competitive. To overcome a significant volatility in the market, the need of the hour is high customer satisfaction and value for money from the product. Keeping the above objective as paramount, the research and development activities were focused into attending major customer complaints/suggestions in order to improve customer satisfaction. Your Directors are pleased to inform that the above efforts have lead to considerable reduction of customer complaints. Your Company has successfully launched products of better quality with new aesthetic look as per customer requirements. Further, the Company plans to make new investments towards making Global Branding and expanding its presence across international markets and establishing a strong and sustainable e-commerce footprint.

CAUTIONARY STATEMENT:

This Management Discussion and Analysis Report may contain forward-looking statements, such as goals, estimates, projections and expectations of the Company, as defined under applicable laws and regulations. Actual results may differ materially from those expressed or implied in such statements due to various factors, including but not limited to changes in governmental regulations, tax laws, foreign exchange fluctuations, raw-material availability and pricing, cyclical demand and pricing in key markets and broader economic conditions in India and other jurisdictions where the Company operates. These factors should be carefully considered, and readers are cautioned not to place undue reliance on forward looking statements. The Company assumes no obligation to update any forward-looking statements, except as required by law.

Date: JUNE 11, 2026

Place: Ahmedabad

FOR, GLOBALE TESSILE LIMITED

SD/-

SHRI JEETMAL B. PAREKH

MANAGING DIRECTOR

(DIN:- 00512415)

CORPORATE GOVERNANCE

Your directors present the Company's Report on Corporate Governance, for the Financial Year ended on 31st March, 2026, in terms of Regulation 34(3) read with Schedule V of the SEBI (LODR) Regulations, 2015.

Corporate Governance is modus operandi of governing a Corporate entity which includes a set of systems, procedures and practices which ensure that the Company is managed in the best interest of all the Corporate Stakeholders i.e. shareholders, employees, suppliers, customers and society in general. Fundamentals of Corporate Governance includes transparency, accountability, reporting and independence. For accomplishment of the objectives of ensuring fair Corporate Governance, the Government of India has put in place a framework based on the stipulations contained in the Companies Act, 2013, the SEBI (LODR) Regulations, 2015, Accounting Standards and Secretarial Standards, etc. Corporate Governance has become a buzzword in the Corporate world. Globalization, widespread of Shareholders, changing ownership structure, greater expectations, etc., have made a good Corporate Governance sine quo nun of modern Management.

1. Brief statement on the Company's philosophy on Code of Governance:-

Your Company's Philosophy on the Corporate Governance is built on rich legacy of fair, transparent and effective governance which includes strong emphasis on human values, individual dignity and adherence to honest, ethical and professional conduct. The Company remained committed towards protection and enhancement of overall long-term value for its entire stakeholder, customer, lender, employee and society. As a Corporate citizen, our business fosters a culture of ethical behavior and disclosures aimed at building trust of our Stakeholders. The Company's Code of Business Conduct and Ethics, Internal Code of Conduct for Regulating, Monitoring and Reporting of Trading by Designated Persons and the Charter Business for Peace are an extension of our values and reflect our commitment to ethical business practices, integrity and regulatory compliances.

The Company adheres to good corporate practices and is constantly striving to make them better. The Company strongly supports the principles of Corporate Governance. Further the Board lays emphasis on transparency, accountability and integrity in all its operations and dealings with outsiders. Your Company has complied, from time to time, with all material respects with the features of Corporate Governance Code as prescribed in Regulation 17 to 27; Clauses (b) to (i) & (t) of Regulation 46 and Para C, D & E of Schedule V of the SEBI (LODR) Regulations, 2015 and some of the practices followed by the Company on Corporate Governance.

2. Board of Directors:-

The Board of Directors are entrusted with an ultimate responsibility of the Management, directions and performance of the Company. As their primary role is fiduciary in nature, the Board provides leadership, strategic guidance, objective and independent view to the Company's Management while discharging their responsibilities, thus ensuring that the Management adheres to ethics, transparency and disclosures in a true letter and spirit.

I. Board of Directors:-

As on 31st March 2026, the Board consist of 6 (Six) Directors of whom one is Managing Director - Promoter, two are Non-Executive-Non-Independent Director-Promoter and three are Non-Executive-Independent Directors.

During the year under review, total 08 (Eight) Board Meetings were held respectively on 01.04.2025, 28.05.2025, 17.07.2025, 13.08.2025, 25.09.2025, 11.11.2025, 15.01.2026, 11.02.2026. The interval between any two of the Board Meetings did not exceed 120 days.

As on 31st March 2026, the category of Directors and their attendance at the Board Meetings during the year and also number of other Directorships/Membership of the Committees are as follows:-

Name of Director	Category of Directorship	No. of Board Meetings Attended	Whether Attended Last AGM i.e. 23.08.2025	No. of other Directorships *	Committees of the Board	
					Memberships **	Chairmanships **
Shri Jeetmal B. Parekh	MD-P	8	Yes	8	0	0
Shri Rahul J. Parekh	NE-NID-P	8	Yes	10	3	0
Shri Anand J. Parekh	NE-NID-P	8	Yes	9	6	0
Smt Sangita S. Shingi	NE-ID (WD)	8	Yes	6	5	0
Shri Nehal M. Shah	NE-ID	8	Yes	12	6	3
Smt Indra B. Singhvi	NE-ID (WD)	8	Yes	2	2	2

* Directorship in the Private Limited Company has also been counted.

** As required under the SEBI (LODR) Regulations, 2015, Memberships and Chairmanships of the Audit Committee and

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the Stakeholders Relationship Committee in the Public Limited Companies, whether listed or not, including this Company has been counted. And, all other Companies including the Private Limited Companies, Foreign Companies, High Value Debt Listed Company and Companies under Section 8 of the Companies Act, 2013 have been excluded.

MD-P:- Managing Director-Promoter, NE-NID-P:- Non-Executive-Non-Independent Director-Promoter, NE-ID:- Non-Executive-Independent Director, WD:- Woman Director.

The number of Directorships, Committee Memberships/Chairmanships of all the Directors are within respective limits prescribed under the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

Shri Rahul J. Parekh and Shri Anand J. Parekh are sons of Shri Jeetmal B. Parekh. Rest of the Directors are not having relationship with each other.

As on 31st March 2026, Shri Jeetmal B. Parekh, Shri Rahul J. Parekh and Shri Anand J. Parekh are holding Directorship in Two Listed Entity i.e. Mahalaxmi Rubtech Limited and Mahalaxmi Fabric Mills Limited.

Smt. Sangita Shingi is a Non-Executive-Independent Director of a Listed Entity namely Riddhi Siddhi Gluco Boils Limited, Shree Metalloys Limited, Mahalaxmi Rubtech Limited and Mahalaxmi Fabric Mills Limited. Smt. Indra B. Singhvi is a Non-Executive-Independent Director of a Listed Entity namely Mahalaxmi Fabric Mills Limited, And Shri Nehal M. Shah is a Non-Executive-Independent Director of a Listed Entity namely Mahalaxmi Rubtech Limited and Mahalaxmi Fabric Mills Limited. Other Directors are not holding Directorship in any other Listed Entity except your Company.

The Company received the Resignation Letter from Shri Sumit Agarwal, Chief Financial Officer on March 31, 2026. The Board of Director took note of the same in the Meeting of Board Held on April 01, 2026 to resign from their position of CFO with effect from April 07, 2026.

The Board of Directors of the Company, in its Meeting held on April 08, 2026 appointed Shri. Jitendra Kumar Bhati, as a Chief Financial Officer of the Company.

The Company received the Resignation Letter from Shri Dhaval Nagar, Company Secretary and Compliance Officer on September 04, 2025 to resign from their position of CS and Compliance Officer w.e.f September 15, 2025. The Board of Director took note of the same in the Meeting of Board Held on September 25, 2025.

The Board of Directors of the Company, in its Meeting held on September 25, 2025 Appointed Smt. Palak Bhavsar, Company Secretary as the Compliance officer and Company Secretary of the Company.

II. Matrix setting out the names of the Directors who have Skills/expertise/competencies of the Board in the context of its business and sector for it to function effectively: -

Name of the Director	Skills/expertise/competencies				
	Experience of crafting Business Strategies	Governance ,Risk and Compliance	Finance and Accounting experience	Sales, Marketing & Brand building	Understanding of Consumer and Customer Insights in diverse environments and conditions
Shri Jeetmal B. Parekh	✓	✓	✓	✓	✓
Shri Rahul J. Parekh	✓	✓	✓	✓	✓
Shri Anand J. Parekh	✓	✓	✓	✓	✓
Smt. Sangita S. Shingi		✓	✓		✓
Shri Nehal M. Shah	✓		✓	✓	✓
Smt. Indra B. Singhvi			✓	✓	✓

III. Information placed before the Board: -

Minimum information as set out in Regulation 17 read with Schedule II Part A of the SEBI (LODR) Regulations, 2015, has been placed before the Board of Directors, to the extent it is applicable and relevant. Such information is submitted either as a part of the agenda papers in advance of the respective Board Meetings or by way of presentations and discussions, during the Board Meetings.

IV. Roles, responsibilities and duties of the Board: -

The duties of the Board of Directors have been enumerated in the SEBI (LODR) Regulations, 2015, Section 166 and Schedule IV of the Companies Act, 2013 (Schedule IV is specifically for the Independent Directors). There is a clear demarcation of responsibility and authority amongst the Board of Directors.

V. Number of Shares and convertible instruments held by Directors: -

Below mentioned Non-Executive-Non-Independent Director-Promoter are holding Equity Shares of the Company as on 31st March 2026: -

Sr. No.	Name of Director	Number of Shares held
1	Shri Jeetmal B. Parekh	13,22,760
2	Shri Rahul J. Parekh	18,37,710
3	Shri Anand J. Parekh	17,05,676

The Company does not have any outstanding convertible instruments, as on 31st March 2026.

VI. Meetings of Independent Directors: -

The Company's Independent Directors meet at least once in every F.Y. without the presence of Executive Directors or Management Personnel. Such separate Meeting is conducted to enable the Independent Directors to discuss matters pertaining to the Company's affairs. During the year under review, the Meeting of the Independent Directors was held on February 19, 2026. The Familiarization Programme for Independent Directors is available at the Company's website and the same may be accessed on the Company's website at the link:- <https://www.mahalaxmigroup.net/GTL/disclosure-underregulation-46-of-the-lodr.html>.

In the opinion of the Board, the Independent Directors fulfil the conditions specified in the SEBI (LODR) Regulations, 2015 and are independent of the Management.

3. Audit Committee: -

I. Composition: -

As on 31st March, 2026, the Audit Committee comprises of total 4 (Four) Members including 1 (One) Chairman. In composition of the Audit Committee, 3 (Three) are Non-Executive-Independent Directors forming majority and 1 (one) is Non-Executive-Non-Independent Director-Promoter. The Chairman of the Audit Committee is Smt. Indra B. Singhvi, a Non-Executive-Independent Director. and, other Members are Shri Anand J. Parekh, Smt. Sangita S. Shingi and Shri Nehal M. Shah. The Company Secretary acts as a Secretary to the Audit Committee. All Members of the Audit Committee are financially literate and bring in expertise in the field of finance, taxation, accounts, management expertise, risk and international finance; and One Member has accounting and related financial management expertise.

All the recommendations of the Audit Committee, were considered, accepted and approved by the Board, from time to time.

II. Meetings and attendance: -

The Audit Committee met total 4 (Four) times during the year under review, respectively on 28.05.2025, 13.08.2025, 11.11.2025, and 11.02.2026. The attendance of the Members at each Meeting was as follows: -

Name of Member	Category	Designation	Attendance at Committee Meetings during FY 2025-26	
			Number of Meetings held	No. of Meetings Attended
Smt. Indra B. Singhvi	Non-Executive- Independent Director	Chairman	4	4
Shri Anand J. Parekh	Non-Executive-Non-Independent Director-Promoter	Member	4	4
Smt. Sangita S. Shingi	Non-Executive- Independent Director	Member	4	4
Shri Nehal M. Shah	Non-Executive- Independent Director	Member	4	4

III. Brief description of terms of reference: -

The terms of reference and powers of the Audit Committee cover the matters specified for the Audit Committees under Regulation 18 read with the Schedule II - Part C - Para A of the SEBI (LODR) Regulations, 2015 and also as required under Section 177 of the Companies Act, 2013.

The Audit Committee reviews and satisfies that the Company's internal audit function is adequately resourced and has appropriate standing within the Company. The Audit Committee also review:-

- Management discussion and analysis of the financial condition and results of operations;
- Internal Audit Reports relating to internal control weaknesses;
- Quarterly/Annual Financial Statements with the Statutory Auditors and the Management before submission to the Board;

- d. Internal control systems, findings of any internal investigations by the Internal Auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
- e. Internal audit function, Internal Audit Reports relating to internal control weaknesses and functioning of the Whistle Blower Mechanism;
- f. Evaluation of the internal financial controls and risk management systems;
- g. Management discussion and analysis of the financial condition, results of operation financial and Risk Management Policies of the Company;
- h. Compliance with listing and other legal requirements relating to the Financial Statements;
- i. Changes, if any, in accounting policies and practices and reasons for the same, major accounting entries involving estimates based on the exercise of judgement by the Management and significant adjustments made in the Financial Statements arising out of the audit findings;
- j. Valuation of undertakings or assets of the Company, as and when required as per the charter and the terms of reference of the Audit Committee;
- k. Recommends appointment of the Auditors and their remuneration; and
- l. Discusses the scope of the audit and post-audit area of concern and qualifications, if any, with Statutory Auditors/ Internal Auditors.

The Audit Committee reviews the quarterly Unaudited/Annual Audited Financial Results of the Company. The Unaudited Financial Results are subjected to limited review by the Statutory Auditors of the Company. The Statutory Auditors are eligible to issue Limited Review Report as the Audit Firm has been subjected to peer review process of the Institute of Chartered Accountants of India (ICAI) and hold a valid Certificate issued by the Peer Review Board of ICAI. The Audit Committee approves payments to the Statutory Auditors for audit and non-audit services.

In accordance with the provisions of Companies Act, 2013, Rules made thereunder and provisions of the SEBI (LODR) Regulations, 2015, the Audit Committee accords prior approval for all the Related Party Transactions and subsequent material modifications, as per the Policy on the Related Party Transactions. The Audit Committee annually grants omnibus approvals for transactions that are routine or repetitive in nature and which are proposed to be undertaken/entered in the ordinary course of business at arm's length basis. While according omnibus approvals, the Audit Committee takes into consideration the following factors viz., maximum value of the transactions, including value per transaction, extent and manner of disclosures made to the Audit Committee. On a quarterly basis, the Audit Committee reviews the Related Party transactions entered into by the Company pursuant to each of the omnibus approval.

The Audit Committee reviews all mandatory information as required under Regulation 18 read with Schedule II - Part C - Para B of the SEBI (LODR) Regulations, 2015.

The appointment of the Statutory Auditors and fixation of their remuneration and other payments are as recommended by the Audit Committee.

The Board take note of the Minutes of the Audit Committee Meetings in the Board Meetings of the Company.

4. Nomination & Remuneration Committee:-

I. Composition:-

As on 31st March 2026, the Nomination and Remuneration Committee comprises of total 3 (Three) Members including 1 (One) Chairman. In composition of the Nomination and Remuneration Committee, 2 (Two) are Non-Executive-Independent Directors and 1 (One) is Managing Director-Promoter. The Chairman of the Nomination and Remuneration Committee is Smt. Sangita S. Shingi, a Non-Executive-Independent Director. And other Members are Shri Jeetmal B. Parekh and Smt. Indra B. Singhvi. The Company Secretary acts as a Secretary to the Nomination and Remuneration Committee Meetings and attendance.

II. Meetings & Remuneration Committee: -

The Nomination and Remuneration Committee met total 5 (Five) times, during the year under review, respectively on 28.05.2025, 13.08.2025, 25.09.2025, 11.11.2025 and 11.02.2026. The attendance of the Members at each Meeting was as follows:-

Name of Member	Category	Designation	Attendance at Committee Meetings during FY 2025-26	
			Number of Meetings held	No. of Meetings Attended
Smt. Sangita S. Shingi	Non-Executive- Independent Director	Chairman	5	5
Shri Jeetmal B. Parekh	Managing Director-Promoter	Member	5	5
Smt. Indra B. Singhvi	Non-Executive- Independent Director	Member	5	5

III. Brief description of terms of reference:-

The Nomination and Remuneration Committee inter alia, reviews and recommends the remuneration and commission/ performance incentive of the Executive and Non-Executive Directors. The terms of reference of the Nomination and Remuneration Committee include the matters specified in Regulation 19 read with Schedule II - Part D - Para A of the SEBI (LODR) Regulations, 2015.

Terms of reference:-

- To formulate criteria for determining qualifications, positive attributes and independence of the Director for evaluation of performance of Independent Directors and the Board;
- To approve the Remuneration Policy of the Directors;
- To devise the Policy on Board diversity;
- To provide guidance to the Board on matters relating to appointment of the Directors, Key Managerial Personnel and Senior Management Personnel;
- To evaluate performance, recommend and review remuneration of the Executive Directors based on their performance;
- To recommend to the Board, the extension/continuation of term of appointment of the Independent Directors based on report of performance evaluation; and
- To consider and recommend professional indemnity and liability for the Directors, Key Managerial Personnel and Senior Management Personnel.

IV. Remuneration Policy:-

The Company's philosophy for remuneration of the Directors, Key Managerial Personnel and all other employees is based on the commitment of fostering a culture of leadership with trust. The Company has adopted a Policy for remuneration of the Directors, Key Managerial Personnel and other employees, which is aligned to this philosophy. The key factors considered in formulating the Policy are as under:-

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate the Directors of the quality required to run the Company successfully;
- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- Remuneration to the Directors, Key Managerial Personnel and Senior Management Personnel involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals.

The key principles governing the Company's Remuneration Policy are as follows:-

a. Remuneration for the Independent Directors and Non-Executive-Non-Independent Director:-

The Independent Directors and Non-Executive-Non-Independent Directors may be paid sitting fees for attending the Meetings of the Board and Committees of which they may be Members and commission within regulatory limits, as recommended by the Nomination and Remuneration Committee and approved by the Board. As per the current Policy of the Company, no fees paid to the Independent Directors and Non-Executive-Non-Independent Director.

b. Remuneration for Managing Director/Executive Directors/Key Managerial Personnel/rest of the Employees:-

- The extent of overall remuneration should be sufficient to attract and retain talented and qualified individuals suitable for every role. Hence remuneration should be market competitive, driven by the role played by the individual, reflective of the size of the Company, complexity of the sector/industry/Company's operations and the Company's capacity to pay, consistent with recognized best practices and aligned to any regulatory requirements.
- Basic/fixed salary is provided to all employees to ensure that there is a steady income in line with their skills and

experience. In addition, the Company may provide employees with certain perquisites, allowances and benefits to enable a certain level of lifestyle and to offer scope for savings. The Company also provides all employees with a social security. The Company provides retirement benefits as applicable.

- iii. In addition to the basic/fixed salary, benefits, perquisites and allowances as provided above, the Company may provide MD such remuneration by way of commission, calculated with reference to the Net Profits of the Company in a particular F.Y., as may be determined by the Board, subject to the overall ceilings stipulated in Section 197 of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. The specific amount payable to the MD would be based on performance as evaluated by the Nomination and Remuneration Committee and approved by the Board.
- iv. The Company may provide the rest of the employees a performance-linked bonus. The performance-linked bonus would be driven by the outcome of the performance appraisal process and the performance of the Company.

c. Familiarisation programmes for the Board Members:-

The Board Members are provided with necessary documents/brochures, reports and internal policies to enable them to familiarise with the Company's procedures and practices. Periodic presentations are made at the Board and Committee Meetings, on business and performance updates of the Company, global business environment, business strategy and risks involved. After 31st March 2026, detailed presentations on the Company's business segments were made at the separate Meetings of the Independent Directors held. Quarterly updates on relevant statutory changes and landmark judicial pronouncements encompassing important laws are regularly circulated to the Directors. Site visits to various plant locations are organized for the Directors to enable them to understand the operations of the Company. The details of such Programme are available on the website of the Company and the same may be accessed on the Company's website at the link: - <https://www.mahalaxmigroup.net/GTL/disclosure-underregulation-46-of-the-lodr.html>.

d. The Board and Directors evaluation and criteria for evaluation: -

The Board carries out an annual evaluation of its own performance, performance of the Directors as well as the evaluation of the working of its committees.

The Nomination and Remuneration Committee defines the evaluation criteria, procedure and time schedule for the performance evaluation process for the Board, its Committees and Directors. The criteria for Board evaluation include inter alia, degree of fulfilment of key responsibilities, Board structure and composition, establishment and delineation of responsibilities to various Committees, effectiveness of Board processes, information and functioning.

Criteria for evaluation of individual Directors include aspects such as attendance and contribution at Board/Committee Meetings and guidance/support to the Management outside Board/Committee Meetings. In addition, the Chairman is also evaluated on key aspects of his role, including setting the strategic agenda of the Board, encouraging active engagement by all the Board Members and motivating and providing guidance to the Managing Director.

Criteria for evaluation of the Committees of the Board include degree of fulfilment of key responsibilities, adequacy of Committee composition and effectiveness of the Meetings.

5. Stakeholder's Relationship Committee:-

I. Composition:-

As on 31st March 2026, the Stakeholders' Relationship Committee comprises of total 3 (Three) Members including 1 (One) Chairman. In composition of the Stakeholders' Relationship Committee, 1 (One) is Non-Executive-Independent Director and 2 (Two) are Non-Executive-Non-Independent Director-Promoter. The Chairman of the Stakeholders' Relationship Committee is Shri Nehal M. Shah, a Non-Executive-Independent Director. And other Members are Shri Rahul J. Parekh and Shri Anand J. Parekh. The Company Secretary acts as a Secretary to the Stakeholder's Relationship Committee.

II. Brief description of terms of reference:-

The Stakeholder's Relationship Committee is primarily responsible to review all matters connected with the Company's transfer of securities and redressal of Shareholders/Investors/Security Holders complaints like transfer of Shares, non-receipt of dividends, non-receipt of annual report etc. received from Shareholders/Investors and improve the efficiency in Investors service, wherever possible. The Committee also monitors the implementation and compliance with the Company's Code of Conduct for prohibition of Insider Trading. The terms of reference of the Stakeholder's Relationship Committee meet with the requirements of Regulation 20 read with Schedule II - Part D - Para B of the SEBI (LODR) Regulations, 2015.

III. Meetings and attendance:-

The Stakeholder's Relationship Committee met total 4 (Four) times during the year under review, respectively on 28.05.2025, 13.08.2025, 11.11.2025, And 11.02.2026. The attendance of the Members at each Meeting was as follows: -

Name of Member	Category	Designation	Attendance at Committee Meetings during FY 2025-26	
			Number of Meetings held	No. of Meetings Attended
Shri Nehal M. Shah	Non-Executive- Independent Director	Chairman	4	4
Shri Rahul J. Parekh	Non-Executive-Non-Independent Director-Promoter	Member	4	4
Shri Anand J. Parekh	Non-Executive-Non-Independent Director-Promoter	Member	4	4

IV. Shareholders' Complaints Status:-

During the year under review, the Company has not received any complaints and no complaints remained pending at the year end. The status of complaints is periodically reported to the Stakeholder's Relationship Committee and the Board in their Meetings.

6. Share Transfer Committee:-**I. Composition:-**

As on 31st March, 2026, the Share Transfer Committee comprises of total 3 (Three) Members including 1 (One) Chairman. In composition of the Share Transfer Committee, 1 (One) is Managing Director-Promoter and 2 (Two) are Non-Executive-Non-Independent Director-Promoter. The Chairman of the Share Transfer Committee is Shri Rahul J. Parekh Non-Executive-Non-Independent Director-Promoter. And, other Members are Shri Jeetmal B. Parekh and Shri Anand J. Parekh. The Company Secretary acts as a Secretary to the Share Transfer Committee.

II. Meetings and attendance:-

The Share Transfer Committee met total 4 (Four) times during the year under review, respectively on 28.05.2025, 13.08.2025, 11.11.2025, And 11.02.2026. The attendance of the Members at each Meeting was as follows: -

Name of Member	Category	Designation	Attendance at Committee Meetings during FY 2025-26	
			Number of Meetings held	No. of Meetings Attended
Shri Rahul J. Parekh	Non-Executive-Non-Independent Director-Promoter	Chairman	4	4
Shri Jeetmal B. Parekh	Managing Director-Promoter	Member	4	4
Shri Anand J. Parekh	Non-Executive-Non-Independent Director-Promoter	Member	4	4

III. Brief description of terms of reference:-

To expedite the process of Share transfers, the Board has delegated the power of Share transfer, transmission, dematerialization/ rematerialization, split/consolidation, issue of duplicate Share certificates, etc., to a Committee comprising of such senior officials designated from time to time. The Committee meets on a case to case basis to approve Share transfers and transmissions. The Committee reports the details of transfer of securities to the Board. No sitting fees payable to the Committee Members.

Pursuant to Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company obtains an annual certificate from a Practising Company Secretary certifying compliance with the applicable requirements relating to transfer of securities and other matters covered under the said Regulation.

Further, pursuant to Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018, the Company obtains a quarterly Reconciliation of Share Capital Audit Report from a Practising Company Secretary, reconciling the total issued, listed and capital held in dematerialised and physical form with the records maintained by the Company, Depositories and Registrar and Share Transfer Agent.

The aforesaid certificates/reports are filed with the Stock Exchange(s) within the prescribed timelines, as applicable.

7. Risk Management Committee:-
I. Composition:-

Even though, the Company do not fall in the list of top 1000 Listed Entities determined on the basis of Market Capitalisation as at the end of the immediate preceding Financial Year, the Company has constituted the Risk Management Committee, voluntarily.

As on 31st March, 2026, the Risk Management Committee comprises of total 3 (Three) Members including 1 (One) Chairman. In composition of the Risk Management Committee, 1 (One) is Non-Executive-Independent Director and 2 (Two) are Non-Executive-Non-Independent Director-Promoter. The Chairman of the Risk Management Committee is Shri Anand J. Parekh, a Non-Executive-Non-Independent Director-Promoter. And, other Members are Shri Rahul J. Parekh and Shri Nehal M. Shah. The Company Secretary acts as a Secretary to the Risk Management Committee.

II. Meetings and Attendance:-

The Risk Management Committee met total 4 (Four) times during the year under review, respectively on 28.05.2025, 13.08.2025, 11.11.2025, And 11.02.2026. The attendance of the Members at each Meeting was as follows:-

Name of Member	Category	Designation	Attendance at Committee Meetings during FY 2025-26	
			Number of Meetings held	No. of Meetings Attended
Shri Anand J. Parekh	Non-Executive- Non-Independent Director-Promoter	Chairman	4	4
Shri Rahul J. Parekh	Non-Executive-Non-Independent Director-Promoter	Member	4	4
Shri Nehal M. Shah	Non-Executive-Independent Director	Member	4	4

III. Brief description of terms of reference:-

A detailed review of business risks and the Company's plan to mitigate them is presented to the Risk Management Committee. The Risk Management Committee takes steps to mitigate foreseeable business risks. Business risk evaluation and Management is an ongoing and continuous process within the Company and regularly updated to the Risk Management Committee and Board, in their Meetings.

The Company has formulated a Risk Assessment & Management Policy, duly reviewed by the Risk Management Committee, establishing the philosophy of the Company towards risk identification, analysis and prioritization of risks, development of risk mitigation plans and reporting to the Board periodically. The Policy would be applicable to all the functions and departments of the Company. The Risk Assessment & Management Policy would be implemented through the establishment of the Risk Management Committee accountable to the Board of Directors.

8. Corporate Social Responsibility Committee:-
I. Composition:-

As on 31st March 2026, the Corporate Social Responsibility (CSR) Committee comprises of total 3 (Three) Members including 1 (One) Chairman. In composition of CSR Committee, 1 (One) is Non-Executive-Independent Director and 2 (Two) are Non-Executive-Non-Independent Director-Promoter. The Chairman of the CSR Committee is Shri Rahul J. Parekh, Non-Executive-Non-Independent Director-Promoter. And other Members are Shri Anand J. Parekh and Smt. Sangita S. Shingi. The Company Secretary acts as a Secretary to the CSR Committee.

II. Meetings and Attendance:-

The CSR Committee met total 4 (Four) times during the year under review, respectively on 28.05.2025, 13.08.2025, 11.11.2025, and 11.02.2026. The attendance of the Members at each Meeting was as follows:

Name of Member	Category	Designation	Attendance at Committee Meetings during FY 2025-26	
			Number of Meetings held	No. of Meetings Attended
Shri Rahul J. Parekh	Non-Executive-Non-Independent Director-Promoter	Chairman	4	4
Shri Anand J. Parekh	Non-Executive-Non-Independent Director-Promoter	Member	4	4
Smt. Sangita S. Shingi	Non-Executive-Independent Director	Member	4	4

III. Brief description of terms of reference:-

- Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken;
- Recommending the amount of expenditure for the CSR activities; and
- Monitoring CSR activities from time to time.

9. Senior Management:-

As on 31st March 2026, Senior Management of the Company are as follows:-

Sr. No.	Name of Senior Management	Designation
1	Shri Jeetmal B. Parekh	Managing Director
2	Shri Rahul J. Parekh	Non-Executive-Non-Independent Director
3	Shri Anand J. Parekh	Non-Executive-Non-Independent Director
4	Mr. Sumit Agarwal	Chief Financial Officer
5	Ms. Palak Bhavsar	Company Secretary and Compliance Officer

During the year under review, there was change in the Senior Management of the Company. Shri Rakshit Kumar resigned from the post of CFO and your Company appointed Mr. Sumit Agarwal as CFO of the Company (w.e.f September 25, 2025). Mr. Dhaval Nagar resigned from the post of Company Secretary and your Company appointed Ms. Palak Bhavsar as the Company Secretary of the Company (w.e.f September 25, 2025).

10. Remuneration of Directors:-

No Remuneration was paid to Non-Executive Directors of the Company, for the F.Y. 2025-26.

The Company does not pay any remuneration to Non-Executive Director and Independent Directors, for attending the Board/Committee Meetings.

Criteria of making payments to Non-Executive Directors has been disseminated on the website of the Company and the same may be accessed at the link:- <https://www.mahalaxmigroup.net/GTL/disclosure-underregulation-46-of-the-lodr.html>

During the F.Y. 2025-26, there is no pecuniary relationship or transaction of the Non-Executive Directors with the Company.

Year	Location	Day & Date	Time	Special Resolutions Passed
2024-25	The Company has conducted AGM at Registered Office situated at "Mahalaxmi House", YSL Avenue, Opp. Ketav Petrol Pump, Polytechnic Road, Ambawadi, Ahmedabad – 380 015, Gujarat.	Saturday 23.08.2025	11:30 a.m.	Continuation of Mr. Jeetmal B. Parekh (DIN : 00512415) as Managing Director of the Company who attained the age of 75 years.
2023-24		Monday 30.09.2024	02:30 p.m.	1. To Regularize the appointment of Smt. Sangita Shingi (DIN: 06999605) as a Non Executive Independent Director of the Company. 2. To Regularize the appointment of Shri Nehal Shah (DIN: 00020062) as a Non Executive Independent Director of the Company. 3. To Regularize the appointment of Smt. Indra Singhvi (DIN: 07054136) as a Non Executive Independent Director of the Company.
2022-23		Saturday 30.09.2023	02:30 p.m.	No Special Resolution was passed.

II. Extraordinary General Meeting:-

During the year under review, No Extra Ordinary General Meeting of the Shareholders is conducted by the Company

III. Special Resolution passed through Postal Ballot:-

During the year under review, no Special Resolution passed by the Company through Postal Ballot.

12. Means of communication to the Shareholders:-

- The Audited Annual Financial Results have been announced within sixty days from the end of the F.Y. 2025-26 as per Regulation 33 of the SEBI (LODR) Regulations, 2015. The Unaudited Financial Results for the Quarter ended on 30th June 2026, for the F.Y. 2026-27, has been announced within forty-five days of end of quarter.

- II. The approved Financial Results of the F.Y. 2025-26 were forthwith sent to the Stock Exchanges and were published in "The Indian Express", an English language national daily newspaper and in "The Financial Express," local language (Gujarati) daily newspaper, within forty-eight hours of conclusion of the Meeting of Board of Directors at which the Financial Results were approved.
- III. The Company's Financial Results and official news releases, if any, are displayed on the Company's Website i.e. www.mahalaxmigroup.net/GTL.
- IV. The Quarterly Financial Results, Shareholding Pattern, Quarterly Compliances and all other corporate communication, if any, to the Stock Exchanges i.e. BSE and NSE, shall be filed electronically. The Company shall comply with filing submissions through BSE's BSE Listing Centre and NSE's NEAPS Platform.
- V. A separate dedicated Section under "Investor Relations", on the Company's website gives information on Shareholding Pattern, Financial Results and other relevant information for interest of the Investors/Public.
- VI. The SEBI processes investor complaints in a centralized web-based complaints redressal system i.e. SCORES. Through this system a Shareholder can lodge complaint against a Company for his/her grievance, if any. The Company uploads the action taken on the complaint which can be viewed by the Shareholder. The Company and Shareholder can seek and provide clarifications online through the SEBI.
- VII. The Company has designated the email id i.e. cs@mahalaxmigroup.net exclusively for investor relation and the same is prominently displayed on the Company's website i.e. www.mahalaxmigroup.net/GTL.
- VIII. During F.Y. 2025-26, the Company has not made any presentations to Institutional Investors or to the analysts.

13. General Shareholder information:-**I. Annual General Meeting – date, time and venue:-**

On Wednesday, the 30th Day of September, 2026, at 11.30 a.m., through VC/OAVM pursuant to the General Circular dated September 22, 2025 read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024.

Financial Year:-

1st April 2025 to 31st March 2026

II. Financial Results:-

First Quarter and Year ended on 30.06.2025	On 13th August, 2025
Second Quarter and Year ended on 30.09.2025	On 11th November, 2025
Third Quarter and Year ended on 31.12.2025	On 11th February, 2026
Fourth Quarter and Year ended on 31.03.2026	On 26th May, 2026

III. Book Closure Date:-

Thursday, the 24th day of September 2026 to Wednesday, the 30th day of September 2026 (Both days inclusive).

IV. Dividend Payment date:-

Not Applicable

V. Name and address of Stock Exchanges at which the Company's Equity Shares are listed and Stock Code:-**a. BSE Limited**

Listing Date: - 27-08-2024

Phiroze Jeejeebhoy Towers, Dala Street, Mumbai – 400 001, Maharashtra. Company Code: - GLOBALE

Script Code: - 544234

b. National Stock Exchange of India Limited

Listing Date: - 27-08-2024

Exchange Plaza, Plot No. C/1, G – Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra.

Trading Symbol: - GLOBALE

VI. ISIN NO. (Dematerialized Shares):-

INEOURU01010

VII. Market price data- high, low, closing and BSE Sensex closing during each month in last Financial Year:-

Month of F.Y. 2025-26	Highest Rate (₹)		Lowest Rate (₹)		Closing Rate (₹)		Closing Rate (₹)
	BSE	NSE	BSE	NSE	BSE	NSE	BSE Sensex
Apr-25	19	19.40	16.22	15.85	16.5	16.70	80,242
May-25	17.59	17.50	15	15.21	15.23	15.53	81,451
Jun-25	17	17.40	14.44	14.50	15.55	15.75	83,606
Jul-25	15.7	15.75	12.41	12.46	13.6	13.29	81,185
Aug-25	15	14.91	12.2	12.04	13.53	13.55	79,809
Sep-25	14.5	15.22	12.7	12.54	13.69	13.48	80,267
Oct-25	14.53	14.40	11.2	11.56	12.22	12.21	83,938
Nov-25	13.7	13.88	11.55	11.51	12.2	12.21	85,706
Dec-25	14.64	14.65	10.43	10.50	12.4	12.34	85,220
Jan-26	13.69	12.99	10.43	10.54	11.27	11.59	82,269
Feb-26	13.7	13.49	11	10.10	11.75	11.37	81,287
Mar-26	11.7	12.00	9.01	9.20	10.06	10.08	71,947

Source: BSE and NSE

VIII. Performance in comparison to Broad-based indices i.e. BSE Sensex and NSE Nifty 50:-

Particulars	Globale Tessile Limited's BSE Closing Rate	Globale Tessile Limited's NSE Closing Rate	BSE Sensex Closing	NSE Nifty-Fifty Closing
As on 01.04.2025 (Rs Sign)	17	17.09	76,024.51	23165.70
As on 30.03.2026 (Rs Sign)	10.60	10.08	71,947.55	22331.40
Changes (%)	-37.64	-41.01	-5.36	-3.60

Source: BSE and NSE

IX. Registrar and Transfer Agents:- MUFG Intime India Private Limited**Registered Office:-**

C-101, 1St Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400 083, Maharashtra.

● Contact No.: - +91 22 49186000 Fax No.: - +91 22 49186060 E - mail Id: - rnt.helpdesk@in.mpms.mufg.com

Ahmedabad Office:-

5th Floor, 506-508, Amarnath Business Centre-I, (ABC-I), Beside Gala Business Centre, Nr. St. Xavier's College Corner Off C G Road, Ellisbridge, Ahmedabad – 380 009, Gujarat.

● Contact No.: - +91 79 26465186 Fax No.: - +91 79 26465179 E-mail Id: - ahmedabad@in.mpms.mufg.com

X. Share Transfer System:-

In terms of amended Regulation 40 of the SEBI Listing Regulations w.e.f. April 1, 2019, transfer of securities in physical form are not processed unless the securities are held in the dematerialised mode with a Depository Participant. The SEBI had issued a Circular, having No. SEBI/HO/MIRSD/ MIRSD-PoD/P/CIR/2025/97, dated July 02, 2025, on 'Ease of Doing Investment – Special Window for Transfer and Dematerialisation of Physical Securities', by which, it is intending to facilitate ease of investing for investors and secure the rights of investors in the securities which were purchased by them. For that, it opened a special window only for re-lodgement of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/ not attended to due to deficiency in the documents/process/ or otherwise, for a period of six months from July 07, 2025 till January 06, 2026. Further, SEBI vide its Circular, having No. HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026, dated January 30, 2026, has mentioned that this special window shall be open for a period of one year from February 05, 2026 to February 04, 2027. Investors are encouraged to read these Circulars and take necessary actions, if required.

Further, with effect from January 24, 2022, SEBI has made it mandatory for listed companies to issue securities in dematerialized mode only while processing any investor service request viz. issue of duplicate securities certificates, claim from unclaimed suspense account, renewal/ exchange of securities certificate, endorsement, sub-division/ splitting of securities certificate, consolidation of securities certificates/ folios, transmission and transposition. Further, SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2022/8 dated January 25, 2022, clarified that the RTA/ listed company shall verify and process the service requests and thereafter issue a 'Letter of Confirmation' in lieu of physical securities certificate(s), to the securities holder/ claimant within 30 days of its receipt of such request after removing objections, if any. The 'Letter of Confirmation' shall be valid for a period of 120 days from the date of its issuance, within which the securities holder/ claimant shall make a request to the Depository Participant for dematerializing the said securities.

GLOBALE TESSILE LIMITED

In view of this, and to avail the benefits offered by the Depository system as well as to safeguard against fraud, Members holding shares in physical form are encouraged to dematerialise their holdings through either of the Depositories, namely, National Securities Depository Limited or Central Depository Services (India) Limited.

In view of the same and to eliminate all risks associated with physical Shares and to avail various benefits of dematerialisation, the Members are advised to dematerialise the Shares held by them in physical form.

XI. Distribution of Shareholding:-

As on 31st March 2026:-

No. of Shares	Shareholders		No. of Share held	
	Number	Total in %	Numbers	Total in %
1 - 500	4513	86.7051	373317	3.5151
501 - 1000	244	4.6878	197609	1.8607
1001 - 2000	177	3.4006	267559	2.5193
2001 - 3000	62	1.1912	159061	1.4977
3001 - 4000	34	0.6532	120888	1.1383
4001 - 5000	33	0.6340	154649	1.4562
5001 - 10000	53	1.0183	399932	3.7657
10001 & Above	89	1.7099	8947260	84.2470
Total	5205	100.00	10620275	100.00

XII. Shareholding Pattern:-

As on 31st March 2026:-

Category	No. of Shares held	% to the Shareholding
Promoters & Promoter Group	6880191	64.78
Bodies Corporate and LLPs	282300	2.66
Hindu Undivided Family	252991	2.38
Non-Resident Indians	71406	0.67
Clearing Members	34868	0.33
IEPF	176576	1.66
Unclaimed Shares	3375	0.03
Suspense or Escrow Shares	44132	0.42
Mutual Funds and NBFCs	8025	0.08
FPI (Corporate) - I	7164	0.07
Public	2859247	26.92
TOTAL	10620275	100.00%

XIV. Dematerialization of Share and liquidity:-

The trading of Equity Shares of the Company in all categories is compulsory in Demat mode with effect from 23rd March 2001. Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company's Shares is INE0URU01010.

XV. Outstanding GDRs/ADRs/Warrants or any Convertible Instruments:-

The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments in the past and hence, as on 31st March 2026, the Company does not have any outstanding GDRs/ADRs/Warrants or any convertible instruments.

XVI. Commodity price risk or foreign exchange risk and hedging activities:-

The Company does not undertake commodity hedging activities. Exposure to commodity and commodity risk faced by the Company through the year is Nil.

XVII. Plant location:-

Not Applicable

XVIII. Works:-

Mahalaxmi Fabric Mills Compound, Isanpur Road, Near Narol Char Rasta Road, Narol, Ahmedabad – 382 405.

XIX. Address for correspondence:-

Registered Office:-

"Mahalaxmi House", YSL Avenue, Opp. Ketav Petrol Pump, Polytechnic Road, Ambawadi, Ahmedabad – 380 015, Gujarat.

Tel. No.: - 079-4000 8000 E-mail:- cs@mahalaxmigroup.net

XX. Credit rating:-

During the F.Y 2025-26, the Company has not obtained any Credit rating.

14. Disclosures with respect to Demat Suspense Account/Unclaimed Suspense Account: -

Sr. No.	Particulars	Number of Shareholders	Outstanding Shares
1	Shareholders at the beginning of the year i.e. 01.04.2025	27	3375
2	Shareholders who approached the Company for transfer of Shares from suspense account during the year	-	-
3	Shareholders to whom Shares were transferred from suspense account during the year	-	-
4	Shareholders at the end of the year i.e. 31.03.2026	27	3375

The voting rights on these 3375 numbers of Equity Shares shall remain frozen till the rightful owner of such Shares claims the Shares.

Pursuant to the provisions of Section 124(5) of the Companies Act, 2013, if the dividend transferred to the Unpaid Dividend Account of the Company remains unpaid or unclaimed for a period of seven years from the date of such transfer then such unclaimed or unpaid dividend shall be transferred by the Company, if any, to the Investor Education and Protection Fund (IEPF), a fund established under Section 125 of the Companies Act, 2013. The details of unclaimed/unpaid dividend are available on the website of the Company viz. www.mahalaxmigroup.net/GTL

In terms of Section 124(6) of the Companies Act, 2013 read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, (As amended from time to time) Shares on which dividend has not been paid or claimed by a Shareholder for a period of 7 (seven) consecutive years or more shall be credited to the Demat Account of Investor Education and Protection Fund (IEPF) within a period of thirty days of such Shares becoming due to be so transferred. Upon transfer of such Shares, all benefits (like bonus, etc.), if any, accruing on such Shares shall also be credited to such Demat Account and the voting rights on such Shares shall remain frozen till the rightful owner claims the Shares.

Shares which are transferred to the Demat Account of IEPF can be claimed back by the Shareholders from IEPF by following the procedure prescribed under the IEPF authority.

Currently, there are no Shares outstanding which are required to be transferred to the IEPF.

15. Other Disclosures: -

- I. Details of the Related Party Transactions are furnished in the Notes to the Financial Statements. There are no materially significant Related Party Transaction that may have potential conflict with the interest of the Company at large.
- II. The Company has complied with all the requirements as specified under the SEBI (LODR) Regulations, 2015 as well as other Circulars and Guidelines issued thereunder. No stricture or penalty has been imposed on the Company by the Stock Exchange or the SEBI or any statutory authority on matters related to capital market during the last three years.
- III. As per Section 177 of the Companies Act, 2013 and Regulation 22 of the SEBI (LODR) Regulations, 2015, the Company has adopted whistle Blower/Vigil Mechanism, in the Board Meeting of the Company held on 01st April 2025, to provide a formal mechanism to the Directors and employees to report their genuine concerns or grievances about illegal or unethical practices, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of persons who avail of the Vigil Mechanism and also provides for direct access to the Chairman of the Audit Committee in appropriate and exceptional cases. It is affirmed that no personnel of the Company have been denied access to the Audit Committee.
- IV. The Company shall comply, from time to time, with all mandatory requirements as specified in the SEBI (LODR) Regulations, 2015.
- V. Weblink where Policy for determining Material Subsidiary is disclosed:- <https://www.mahalaxmigroup.net/GTL/disclosure-underregulation-46-of-the-lodr.html>
- VI. Weblink where Policy on dealing with Related Party Transactions is disclosed:- <https://www.mahalaxmigroup.net/GTL/disclosure-underregulation-46-of-the-lodr.html>
- VII. The Company does not undertake commodity hedging activities. Exposure to commodity and commodity risk faced by the Company through the year is Nil.
- VIII. The Company has not raised funds through preferential allotment or qualified institutional placement as specified under Regulation 32(7A) of the SEBI (LODR) Regulations, 2015, during the Financial Year 2025-26.
- IX. Total fees paid to the Statutory Auditors of the Company is provided in notes of Financial Statement and forming part of this Annual Report. Further, Statutory Auditors and all entities in the Network Firm/Network Entity of which the Statutory Auditors are part has not rendered any service to its Subsidiary Companies.
- X. During the F.Y. 2025-26, no case was filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

- XI. Details of loans given by the Company, during the year under review, to Company in which Directors are interested are disclosed in the Note No. 32 of the Audited Financial Statement of the Company.
- XII. The Company has complied with all the requirements of Corporate Governance Report as stipulated under Sub-Paras (2) to (10) of Schedule V - Para C of the SEBI (LODR) Regulations, 2015, to the extent as may be applicable.
- XIII. The Company has adopted one of the discretionary requirements as specified in Schedule II Part E of the SEBI (LODR) Regulations, 2015, i.e. moving towards a regime of Financial Statements with unmodified opinions.
- XIV. The Company is in compliance with the Corporate Governance requirements as stipulated under Regulations 17 to 27 and Clauses (b) to (i) & (t) of Sub-Regulation (2) of Regulation 46 of the SEBI (LODR) Regulations, 2015, to the extent as may be applicable.
- XV. The Company has adopted a Code of Conduct for Prevention of Insider Trading ("The Code") in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulations, 2015, which was first implemented with effect from October 1, 2002 as per the SEBI (Prohibition of Insider Trading) Regulations, 1992. The SEBI has over the years introduced various amendments to the Insider Trading Regulations of 1992 which ordain new action steps by corporate and other market intermediaries for the purpose of prevention of Insider Trading. The Code is amended from time to time reflecting the changes brought in by the SEBI in the Insider Trading Regulations.
- XVI. In the preparation of the Financial Statements, the Company has followed the Indian Accounting Standards (Ind AS) referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied are set out in the Notes to the Financial Statements.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR, GLOBALE TESSILE LIMITED**

Sd/-

**SHRI JEETMAL B. PAREKH
MANAGING DIRECTOR
(DIN:- 00512415)**

**Date: JUNE 11, 2026
Place: Ahmedabad**

COMPLIANCE CERTIFICATE**(Pursuant to Regulation 17(8) read with Schedule II Part B of the SEBI (LODR) Regulations, 2015)**

Pursuant to Regulation 17 read with Schedule II Part B of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We, Shri Jeetmal B. Parekh, Managing Director and Shri Jitendra kumar Bhati, Chief Financial Officer, hereby certify to the Board of Directors that:-

- a) We have reviewed the Financial Statements and the Cash Flow Statement for the Financial Year ended on 31st March, 2026 and that to the best of our knowledge and belief:-
 - i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and
 - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the Financial Year ended on 31st March, 2026, which are fraudulent, illegal or violative of the Company's code of conduct;
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies;
- d) We have indicated to the Auditors and the Audit Committee:-
 - i) There is no any significant changes in internal control over financial reporting during the Financial Year ended on 31st March, 2026;
 - ii) There is no any significant change in accounting policies during the Financial Year ended on 31st March, 2026 and that the same have been disclosed in the notes to the Financial Statements; and
 - iii) There is no any instance of significant fraud of which we have become aware and the involvement therein, of the Management or an employee having a significant role in the Company's internal control system over financial reporting.

FOR, GLOBALE TESSILE LIMITED

Date: JUNE 11, 2026
Place: Ahmedabad

SD/-
JEETMAL B. PAREKH
MANAGING DIRECTOR
(DIN:-00512415)

SD/-
JITENDRA KUMAR
CHIEF FINANCIAL OFFICER

DECLARATION REGARDING COMPLIANCE WITH THE CODE OF CONDUCT

(Pursuant to Regulation 34(3) read with Schedule V Part D of the SEBI (LODR) Regulations, 2015)

Pursuant to Regulation 17 read with Schedule V - Para D of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that the Company has adopted the Code of Conduct for all the Members of the Board of Directors and Senior Management Personnel. The Code of Conduct has also been placed on the website of the Company i.e. <https://www.mahalaxmigroup.net/GTL/>

I hereby confirm that the Company has received Declarations from the Board of Directors and Senior Management Personnel in respect of compliance with the Code of Conduct of Board of Directors and Senior Management, as applicable to them, for the Financial Year ended on 31st March, 2026.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR, GLOBALE TESSILE LIMITED**

Sd/-

**SHRI JEETMAL B. PAREKH
MANAGING DIRECTOR
(DIN:- 00512415)**

Date: JUNE 11, 2026

Place: Ahmedabad

PCS CERTIFICATE FOR DIRECTOR DISQUALIFICATION

To
The Members of
GLOBALE TESSILE LIMITED

Mahalaxmi House,
YSL Avenue, Opp. Ketav Petrol Pump,
Polytechnic Road, Ambawadi,
Ahmedabad, 380015

I/We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **GLOBALE TESSILE LIMITED** having CIN L17299GJ2017PLC098506 and having registered office at YSL Avenue, Opp. Ketav Petrol Pump, Polytechnic Road, Ambawadi, Ahmedabad, 380015, INDIA (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my/our opinion and to the best of my/our information and according to the verifications as considered necessary and explanations furnished to me / us by the Company & its officers, I/We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of the Company by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority

SR No	Name of Director	DIN	Date of appointment
1	JEETMAL BHOORCHAND PAREKH	00512415	01/08/2017
2	ANAND JEETMAL PAREKH	00500384	14/11/2022
3	RAHUL JEETMAL PAREKH	00500328	01/08/2017
4	SANGITA SHINGI	06999605	18/04/2024
5	NEHAL MAYUR SHAH	00020062	18/04/2024
6	INDRA BALVEERMAL SINGHVI	07054136	18/04/2024

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, Malay Desai & Associates
Company Secretary

Sd/-

Malay Desai

Proprietor

Membership No: A48838

COP: 26051

Peer Review: 6426/2025

UDIN: A048838H000614436

Date: JUNE 11, 2026

Place: Ahmedabad

PCS CERTIFICATE FOR CORPORATE GOVERNANCE REPORT

To
The Members of
GLOBALE TESSILE LIMITED
"Mahalaxmi House"
YSL Avenue, Opp. Ketav Petrol Pump,
Polytechnic Road, Ambawadi,
Ahmedabad, 380015

We have examined the compliance of conditions of Corporate Governance by **GLOBALE TESSILE LIMITED** CIN: L17299GJ2017PLC098506 having Registered Office situated at "Mahalaxmi House", YSL Avenue, Opp. Ketav Petrol Pump, Polytechnic Road, Ambawadi, Ahmedabad – 380 015, Gujarat (Hereinafter referred to as "the Company"), for the year ended on 31st March 2026, pursuant to Regulation 34(3) read with Schedule V - Para E of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Collectively referred to as "the SEBI Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management of the Company. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us and representation made by the Directors and the Management of the Company, we certify that the Company has complied with the conditions of Corporate Governance as specified in Regulations 17 to 27; Clauses (b) to (i) & (t) of Regulation 46 and Para C, D & E of Schedule V of the SEBI Listing Regulations, for the year ended on 31st March, 2026.

We state that in respect of Investor grievances received during the year ended on 31st March, 2026, no investor grievances are pending against the Company, as per records maintained by the Company and presented to the Stakeholders Relationship Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company

Date: JUNE 11, 2026
Place: Ahmedabad

For, Malay Desai & Associates
Company Secretary
Sd/-
Malay Desai
Proprietor
Membership No: A48838
COP: 26051
Peer Review: 6426/2025
UDIN: A048838H000614403

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
GLOBALE TESSILE LIMITED

Report on the audit of Financial Statements

Opinion

We have audited the accompanying Financial Statements of **GLOBALE TESSILE LIMITED** ("the Company"), which comprise of the Balance Sheet as at March 31, 2026 and the statement of profit and loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matters	How our audit addressed the key audit matter
Revenue recognition - Company's revenue is derived primarily from sale of goods. Revenue from sale of goods is recognised when control of the products being sold is transferred to the customer and there are no longer any unfulfilled performance obligations. The performance obligations in the contracts are fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms. - Inappropriate assessment could lead to risk of revenue being recognized before transfer of control. In view of the above and since revenue is a key performance indicator of the Company, we have identified timing of revenue recognition from sale of goods as a key audit matter.	In this regard, our audit procedures included: - Assessing the appropriateness of the accounting policy for revenue recognition with relevant accounting standards; - Evaluating the design and implementation of the Company's key internal financial controls in relation to timing of revenue recognition and tested the operating effectiveness of such controls for selected samples - Performing detailed testing by selecting samples of revenue transactions recorded during the year and around the year end date using statistical sampling. We assessed fulfilment of performance obligations during the year by verifying the underlying documents. These documents included contract specifying terms of sale, invoices, goods dispatch notes, customer acceptances and shipping documents; - Testing, on a sample basis using specified risk based criteria, journal entries affecting revenue recognised during the year to identify unusual items.

Information other than the Financial Statements and Auditor's report thereon

The Company's Board of Directors is responsible for the other information. The other information obtained at the date of this auditor's report is information included in the Directors' Report including the Annexures to the Directors' report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon,

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of the section 143 of the Act, we give in the **Annexure "A"**, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books;
 - (c) The balance sheet, the Statement of profit and loss including Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flow dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with relevant rules issued there under.
 - (e) On the basis of written representations received from the directors as on March 31, 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of section 164(2) of the Act.
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such control, refer to our separate report in the **(Annexure-B)**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - (g) With respect to the matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid / provided by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - (h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company has disclosed the impact of pending litigations on its financial position in its Financial Statements. Refer Note No. 29 to the Financial Statements.
 - ii. The company has made provision, as required under the applicable law or IND AS, for material foreseeable losses, if any, on long term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

- iv. a. The management has represented that, to the best of its knowledge and belief, to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company, to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or:
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- b. The management has represented, that, to the best of its knowledge and belief, to the financial statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries
- c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause h(iv) (a) & (b) contain any material mis-statement.
- v. The Company has not declared any dividend during the year.
- vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. However, the audit trail feature is not enabled for certain direct changes to data when using certain access rights and at the database level for the accounting software, as described in note 38 to the financial statements. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with in respect of the accounting software.

For JAIN CHOWDHARY & CO.
Chartered Accountants.
Firm Registration No.113267W

Sd/-
(CA Hitesh Salecha)
Partner.
M. No. 147413
UDIN: 26147413WWTBBS203

Ahmedabad: 26th May,2026.

“Annexure A” to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2026:

- i. The Company has no property, plant & equipment during the year.
- ii. In respect of inventories:
 - (a) The inventory has been physically verified by the management during the year except for inventories lying with third parties. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. Inventories lying with third parties have been confirmed by them as at 31st March, 2026 and discrepancies of 10% or more in aggregate for each class of inventory were not noticed in respect of such confirmations. Discrepancies noticed on physical verification of inventory have been properly dealt with in the books of account.
 - (b) According to the information and explanation given to us and on the basis of our examination of records of the company, the Company has been sanctioned working capital limits in excess of five crore rupees in aggregate from banks and/or financial institutions during the year on the basis of security of current assets of the Company. As disclosed in note 14 to the financial statements, the quarterly returns/statements filed by the Company with such banks and financial institutions are in agreement with the books of accounts of the Company.
- iii. In respect of investments, guarantee or security or loans and advances given
 - (a) According to the information and explanation given to us and on the basis of our examination of records of the company, during the year the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties except advance given Rs.702.05 lakhs to the associate company and outstanding balance thereof is Rs.309.63 lakhs as at balance sheet date in respect of the loans given to associate company.
 - (b) During the year the Company has not made investments, provided guarantees, provided security and granted loans and advances in the nature of loans to companies, firms, limited liability partnerships or any other parties except loans provided to its associate company. The terms and conditions of the grant of loans and advances in the nature of loans to such company are not prima facie prejudicial to the interest of the company.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayments or receipts have been regular, wherever applicable.
 - (d) According to the information and explanation given to us and on the basis of our examination of records of the company, there are no amount of loans granted to companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013 which are overdue for more than ninety days.
 - (e) According to the information and explanation given to us and on the basis of our examination of records of the company, there is no loan or advance in the nature of loan granted to companies, firms, limited liability partnerships or any other parties falling due during the year, which has been renewed or extended or fresh loan granted to settle the overdue of existing loans given to the same party.
 - (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, limited liability partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.
- iv. According to the information and explanation given to us and on the basis of our examination of records of the company, provisions of section 185 and 186 of the Companies Act 2013 in respect of loans and advances given, investments made, guarantees, and securities given have been complied with by the company.
- v. The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.

- vi. According to the information and explanations given to us, the maintenance of cost records under section 148(1) of the Companies Act, 2013 is not applicable to the company during the year.
- vii. In respect of statutory dues:
- (a) According to the information and explanation given to us and on the basis of our examination of records of the company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, duty of customs, goods and service tax, cess and other statutory dues applicable to it. The provisions related to sales tax, service tax, duty of excise and value added taxes are not applicable to the Company.
- (b) According to the information and explanation given to us, the dues of income tax, sales tax, goods & service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute and forum where dispute is pending are as under:

Name of the Statute	Amount involved (Rs.In Lakhs)	Forum where dispute is pending
Stamp Duty	132.12	Chief Controlling Revenue Authority, Gandhinagar (Gujarat)

- viii. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- ix. In respect of default in repayment of borrowings:
- (a) According to the information and explanation given to us and on the basis of our examination of records of the company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanation given to us and on the basis of our examination of records of the company, the Company has not been declared willful defaulter by any bank or financial institution or other lender.
- (c) According to the information and explanation given to us and on the basis of our examination of records of the company, term loans were applied for the purpose for which the loans were obtained.
- (d) On an overall examination of the financial statements of the Company, no funds raised on short term basis have been used for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanation given to us and on the basis of our examination of records of the company, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. In respect of funds raised and utilization:
- (a) The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanation given to us and on the basis of our examination of records of the company, the Company has not made any preferential allotment or private placement of shares during the year under audit in accordance with section 42 and 62 of the Companies Act, 2013.
- xi. In respect of frauds and whistle blower complaints:
- (a) According to the information and explanation given to us and on the basis of our examination of records of the company, no fraud/ material fraud by the Company or no fraud/ material fraud on the Company has been noticed or reported during the year.
- (b) According to the information and explanation given to us and on the basis of our examination of records of the company, during the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

- xii. The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanation given to us and on the basis of our examination of records of the company, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- xiv. (a) Based on the information and explanation provided to us and our audit procedures, the company has an internal audit system in commensurate with the size and nature of its business.
(b) We have considered the internal audit reports of the company issued till date for the period under audit.
- xv. According to the information and explanation given to us and on the basis of our examination of records of the company, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.
- xvi. Registration with RBI, Act
(a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) (c) of the Order is not applicable to the Company.
(d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi) (d) of the Order is not applicable to the Company.
- xvii. The Company has incurred cash loss of Rs.173.42 lakhs in the current financial year and Rs.106.44 lakhs in the immediately preceding financial year.
- xviii. The statutory auditor appointed for the previous period had resigned voluntarily during the year. The resignation was not on account of any matter relating to the financial statements or any limitation on the scope of audit. We have been appointed as the statutory auditors of the Company in accordance with the provisions of the Companies Act, 2013 and have completed our audit of the standalone financial statements for the year ended 31 March 2026.
- xix. On the basis of the financial ratios disclosed in note 37(8) to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanation given to us and on the basis of our examination of records of the company, there is no obligation under Corporate Social Responsibility of the company during the year hence requirement to report on clause 3(xx) of the Order is not applicable to the Company.

For JAIN CHOWDHARY & CO.
Chartered Accountants.
Firm Registration No.113267W

Sd/-
(CA Hitesh Salecha)
Partner.
M. No. 147413
UDIN: 26147413WWTBBB5203

Ahmedabad: 26th May,2026.

**“Annexure B” to the Independent Auditors' Report on the Financial Statements of
GLOBALE TESSILE LIMITED.**

(Referred to in paragraph 2(f) under “Report on other legal and regulatory requirements” of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **GLOBALE TESSILE LIMITED** (“the Company”) as of March 31, 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for the Internal Financial Controls.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For JAIN CHOWDHARY & CO.
Chartered Accountants.
Firm Registration No.113267W

Sd/-
(CA Hitesh Salecha)
Partner.
M. No. 147413
UDIN: 26147413WWTB5203

Ahmedabad: 26th May,2026.

BALANCE SHEET AS AT 31ST MARCH, 2026

(Amount In Lakhs Unless Otherwise Stated)

	Notes	As at 31.03.2026 ₹	As at 31.03.2025 ₹
ASSETS			
Non-current assets			
Property, plant and equipment		---	---
Capital work-in-progress		---	---
Other Intangible assets		---	---
Financial assets			
Investments		---	---
Loans		---	---
Other financial assets	1	0.20	0.20
Deferred Tax Assets(Net)	2	63.24	29.71
Other non-current assets	3	11.68	15.57
Total non-current assets		75.11	45.48
Current assets			
Inventories	4	1081.52	909.99
Financial assets			
Investments		---	---
Trade receivables	5	68.93	228.26
Cash and cash equivalents	6	560.58	226.60
Bank balances other than cash and cash equivalents	7	238.10	430.71
Loans	8	327.01	435.16
Other financial assets	9	34.87	33.48
Other current assets	10	127.00	43.81
Total current assets		2438.02	2308.01
TOTAL ASSETS		2513.13	2353.49
EQUITY AND LIABILITIES			
Equity			
Equity share capital	11	1062.03	1062.03
Other Equity	12	-103.32	38.41
Total Equity		958.71	1100.44
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings		---	---
Other financial liabilities		---	---
Provisions	13	3.67	2.65
Other non-current liabilities		---	---
Total non-current liabilities		3.67	2.65
Current liabilities			
Financial liabilities			
Borrowings	14	1030.60	1021.76
Trade payables	15	500.37	224.48
Other financial liabilities	16	0.92	2.86
Other current liabilities	17	18.81	1.26
Provisions	18	0.06	0.05
Current tax liabilities (net)	19	-	-
Total current liabilities		1550.76	1250.40
TOTAL LIABILITIES		1554.43	1253.05
TOTAL EQUITIES AND LIABILITIES		2513.13	2353.49

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

For and on behalf of Board of Directors of Globale Tessile Limited

For JAIN CHOWDHARY & CO.

Chartered Accountants.

Firm Registration No. : 113267W

Sd/-

CA Hitesh Salecha

Partner

Membership No. : 147413

AHMEDABAD: 26th May, 2026

Sd/-

Jeetmal B. Parekh
Managing Director
 (DIN 00512415)

Sd/-

Sangita Shingi
Director

(DIN 06999605)

Sd/-

Jitendra Kumar
Chief Financial Officer

AHMEDABAD: 26th May, 2026

Sd/-

Rahul J. Parekh
Director
 (DIN 00500328)

Sd/-

Nehal M Shah
Director
 (DIN 00020062)

Sd/-

Palak Bhavsar
Company Secretary

Sd/-

Anand J. Parekh
Director
 (DIN 00500384)

Sd/-

Indra B Singhvi
Director
 (DIN 07054136)

STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED ON 31ST MARCH, 2026

(Amount In Lakhs Unless Otherwise Stated)

	Notes	For the year ended 31.03.2026 ₹	For the year ended 31.03.2025 ₹
INCOME			
Revenue from operations	20	1444.24	4907.72
Other income	21	71.29	57.94
Total income		1515.52	4965.66
EXPENSES			
Cost of material consumed and Trading Purchase	22	883.80	3418.29
Changes in inventories of finished goods, stock-in-trade and work-in-progress	23	312.48	300.35
Employee benefits expense	24	74.74	72.38
Finance costs	25	98.36	95.51
Other expenses	26	319.56	1185.59
Total expenses		1688.94	5072.11
Profit /(Loss) before tax		-173.42	-106.44
Income tax expense			
Current tax		---	---
Deferred tax		-33.49	-29.52
Total income tax expense		-33.49	-29.52
Profit/(Loss) for the year		-139.93	-76.92
Other comprehensive income			
Other comprehensive income not to be reclassified to profit or loss in subsequent periods			
Re-measurement gains/ (losses) on post employment defined benefit plan		-0.15	-0.31
Income tax effect		0.04	0.09
Total other comprehensive income for the year		-0.11	-0.22
Earnings / (Loss) per share			
Basic earnings /(loss) per share (INR)		-1.32	-0.72
Diluted earnings /(loss) per share (INR)		-1.32	-0.72

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

For JAIN CHOWDHARY & CO.

Chartered Accountants.

Firm Registration No. : 113267W

Sd/-

CA Hitesh Salecha

Partner

Membership No. : 147413

AHMEDABAD: 26th May, 2026

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Director
(DIN 06999605)

Sd/-

Jitendra Kumar
Chief Financial Officer

AHMEDABAD: 26th May, 2026

For and on behalf of Board of Directors of Globale Tessile Limited

Sd/-

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Director
(DIN 00500328)

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Company Secretary

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Anand J. Parekh
Director
(DIN 00500384)

Sd/-

Indra B Singhvi
Director
(DIN 07054136)

STATEMENT OF CASH FLOWS FOR YEAR ENDED ON 31ST MARCH, 2026

(Amount In Lakhs Unless Otherwise Stated)

	For the year ended 31.03.2026 ₹	For the year ended 31.03.2025 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before exceptional items and tax	-173.42	-106.44
Adjustments for:		
Interest Paid	87.57	91.23
Interest Received	-57.70	-46.07
Provision for gratuity	0.88	-0.94
Deferred Revenue Expenses written off	3.89	3.89
Liabilities written back	-13.58	-7.12
Provision for Impairment of Receivables	22.78	7.97
Operating Profit before working capital changes	-129.58	-57.48
Changes in working capital		
Adjustments for:		
Decrease in inventories	-171.53	826.19
Decrease in trade receivables	136.55	421.93
Decrease in current other financial assets	106.76	38.38
Decrease in other current assets	-83.19	48.08
Decrease in non-current financial assets	-	-15.77
Decrease in non-current assets	---	---
Increase in trade payables	289.48	-1284.68
Increase in other current liabilities	17.55	-27.26
Increase in non-current liabilities	---	---
Increase in other financial liabilities	-1.94	2.16
Cash generated from operations	164.09	-48.44
Net Income tax paid	-1.69	-22.40
Net cash flows used in operating activities (A)	162.40	-70.84
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and intangible assets	---	---
Purchase of Investments	---	---
Proceeds from sale/ disposal of fixed assets	---	---
Net withdrawal of /Investment in fixed deposits	192.61	-230.71
Interest Received	57.70	46.07
Net cash flow from investing activities (B)	250.31	-184.64
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from long-term borrowings	-	-120.96
Addition of Share Capital	---	---
Proceeds from short-term borrowings	8.85	196.99
Interest paid	-87.57	-91.23
Net cash flow from financing activities (C)	-78.72	-15.20
D. Net increase in cash and cash equivalents (A+B+C)	333.98	-270.68
Cash and cash equivalents at the beginning of the year	226.60	497.27
Cash and cash equivalents at the end of the period	560.58	226.60

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

For JAIN CHOWDHARY & CO.

Chartered Accountants.

Firm Registration No. : 113267W

Sd/-

CA Hitesh Salecha

Partner

Membership No. : 147413

AHMEDABAD: 26th May, 2026

Sd/-

Jeetmal B. Parekh
Managing Director
(DIN 00512415)

Sd/-

Sangita Shingi
Director

(DIN 06999605)

Sd/-

Jitendra Kumar
Chief Financial Officer

AHMEDABAD: 26th May, 2026

For and on behalf of Board of Directors of Globale Tessile Limited

Sd/-

Rahul J. Parekh
Director
(DIN 00500328)

Sd/-

Nehal M Shah
Director
(DIN 00020062)

Sd/-

Palak Bhavsar
Company Secretary

Sd/-

Anand J. Parekh
Director
(DIN 00500384)

Sd/-

Indra B Singhvi
Director
(DIN 07054136)

STATEMENT OF CHANGE IN EQUITY FOR YEAR ENDED ON 31ST MARCH, 2026

(Amount In Lakhs Unless Otherwise Stated)

	Equity Share Capital	Reserve and surplus		Items of OCI	Total
		Securities Premium	Retained earnings	Other Comprehensiv e Income	
Balance as at April 1, 2024	1062.03	146.18	-35.12	0.52	1173.61
Profit for the year	---	---	-76.92	---	-76.92
Other comprehensive income					
Re-measurement gains/ (Losses) on post employment defined benefit plans (Net of tax)	---	---	---	-0.22	-0.22
Fair Valuation of Investments measured at FVTOCI(Net of tax)	---	---	---	---	---
Add:Income tax of earlier years	---	---	3.98	---	3.98
Balance as at March 31,2025	1062.03	146.18	-108.06	0.30	1100.44
Balance as at April 1, 2025	1062.03	146.18	-108.06	0.30	1100.44
Profit for the year	---	---	-139.93	---	-139.93
Other comprehensive income					
Re-measurement gains/ (Losses) on post employment defined benefit plans (Net of tax)	---	---	---	-0.11	-0.11
Add:Income tax of earlier years	---	---	-1.69	---	-1.69
Balance as at March 31,2026	1062.03	146.18	-249.68	0.19	958.71

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

For and on behalf of Board of Directors of Globale Tessile Limited

For JAIN CHOWDHARY & CO.
Chartered Accountants.
Firm Registration No. : 113267W

Sd/-
CA Hitesh Salecha
Partner
Membership No. : 147413

AHMEDABAD: 26th May, 2026

Sd/-
Jeetmal B. Parekh
Managing Director
(DIN 00512415)

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Company Secretary

Sd/-
Anand J. Parekh
Director
(DIN 00500384)

Sd/-
Indra B Singhvi
Director
(DIN 07054136)

AHMEDABAD: 26th May, 2026

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR PERIOD ENDED 31ST MARCH ,2026
1 Non-Current Financial assets - Others

(Amount In Lakhs Unless Otherwise Stated)

	As at 31.03.2026	As at 31.03.2025
(Unsecured and considered good)		
Margin Money with Banks	-	-
Security Deposits	0.20	0.20
Total	0.20	0.20

2 Deferred Tax Assets (Net)

(Amount In Lakhs Unless Otherwise Stated)

	As at 31.03.2026	As at 31.03.2025
Deferred Tax Asset:		
Unabsorbed Loss	62.28	29.52
Remeasurements of defined benefit plans	0.96	0.19
	63.24	29.71
Deferred Tax Liability	---	---
	---	---
Deferred Tax Assets (Net)	63.24	29.71

3 Other non-current assets

(Amount In Lakhs Unless Otherwise Stated)

	As at 31.03.2026	As at 31.03.2025
Non Financial Assets (Unsecured and considered good)		
Issue Expenses	11.68	15.57
Total	11.68	15.57

4 Inventories

(Amount In Lakhs Unless Otherwise Stated)

	As at 31.03.2026	As at 31.03.2025
(As verified, valued & certified by management)		
Raw Materials	777.02	293.01
Finished Goods	302.79	616.98
Fents, Rags & Scrap	1.71	---
Total	1081.52	909.99

5 Trade receivable

(Amount In Lakhs Unless Otherwise Stated)

	As at 31.03.2026	As at 31.03.2025
(a) Trade Receivables considered Good -Secured	---	---
(b) Trade Receivables considered Good -Unsecured	89.74	230.36
(c) Trade Receivables which have significant increase in credit risk	18.62	14.55
(d) Trade Receivables credit impaired	---	---
	108.36	244.91
Less:- Provision for Doubtful Trade receivables	39.43	16.65
Total Trade Receivables (Billed)	68.93	228.26
Trade Receivable-Unbilled	---	---
Total Trade Receivables	68.93	228.26
Trade Receivables includes dues from : Related Parties	---	---
	---	---

Trade Receivables Ageing Schedule:

(Amount In Lakhs Unless Otherwise Stated)

Particulars	Outstanding for following periods as at 31.03.2026					
	Less than 6 months	6 months to 1Year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables –considered good	60.63	---	---	29.11	---	89.74
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	---	---	0.02	4.05	14.55	18.62
(iii) Undisputed Trade receivables – Credit Impaired	---	---	---	---	---	---
(iv) Disputed Trade Receivables considered doubtful	---	---	---	---	---	---
(v) Disputed Trade Receivables – which have significant increase in credit risk	---	---	---	---	---	---
(vi) Disputed Trade receivables – Credit Impaired	---	---	---	---	---	---
TOTAL	60.63	---	0.02	33.16	14.55	108.36

Particulars	Outstanding for following periods as at 31.03.2025					
	Less than 6 months	6 months to 1Year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables –considered good	49.35	147.85	33.16	---	---	230.36
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	---	---	---	---	14.55	14.55
(iii) Undisputed Trade receivables – Credit Impaired	---	---	---	---	---	---
(iv) Disputed Trade Receivables considered doubtful	---	---	---	---	---	---
(v) Disputed Trade Receivables – which have significant increase in credit risk	---	---	---	---	---	---
(vi) Disputed Trade receivables – Credit Impaired	---	---	---	---	---	---
TOTAL	49.35	147.85	33.16	0.00	14.55	244.91

6 Cash and cash equivalents

(Amount In Lakhs Unless Otherwise Stated)

	As at 31.03.2026	As at 31.03.2025
Balances with banks		
On current accounts	2.24	2.42
In Fixed deposit with maturity for less than 3 months	557.89	223.96
Cash on hand	0.45	0.22
Total cash and cash equivalents	560.58	226.60

7 Bank balances other than Cash and cash equivalent

(Amount In Lakhs Unless Otherwise Stated)

	As at 31.03.2026	As at 31.03.2025
In Fixed deposit with maturity for more than 3 months but less than 12 months from balance sheet date	238.10	430.71
Balances with Banks held as margin money	---	---
In Fixed deposit with maturity more than 12 months	---	---
Earmarked Balance with banks (pertaining to dividend accounts with banks)	---	---
	238.10	430.71

8 Current Financial assets - Loans

(Amount In Lakhs Unless Otherwise Stated)

	As at 31.03.2026	As at 31.03.2025
Unsecured, considered good		
To Related Parties	309.63	412.26
To Employees	17.38	21.68
To Others	-	1.21
	327.01	435.16

9 Current Financial assets - Others

(Amount In Lakhs Unless Otherwise Stated)

	As at 31.03.2026	As at 31.03.2025
Accrued Income	34.87	33.48
	34.87	33.48

10 Other current assets

(Amount In Lakhs Unless Otherwise Stated)

	As at 31.03.2026	As at 31.03.2025
Prepaid Expenses	-	0.11
Advance to suppliers	72.86	0.22
Balance with Statutory Authorities	54.14	43.48
Total	127.00	43.81

11 Equity Share Capital

(Amount In Lakhs Unless Otherwise Stated)

	As at 31.03.2026	As at 31.03.2025
Authorized 11000000 (11000000) Equity Shares of Re.10 each	1100.00	1100.00
	1100.00	1100.00
Issued, subscribed and paid up 10620275 (10620275) Equity Shares of Rs.10 each fully paid	1062.03	1062.03
Total	1062.03	1062.03

(a) Reconciliation of equity shares outstanding at the beginning and at the end of the year (Amount In Lakhs Unless Otherwise Stated)

	As At 31.03.2026	As At 31.03.2025	As At 31.03.2026	As At 31.03.2025
	No. of Shares	No. of Shares	Amount in Lakhs	Amount in Lakhs
Outstanding at the beginning of the year	10620275	10620275	1062.03	1062.03
Add: Issued during the year	--	--	--	--
Outstanding at the end of the year	10620275	10620275	1062.03	1062.03

(b) Rights, preferences and restrictions attached to shares

The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each of holder of Equity Share is entitled to one Vote per Share. The Company declares and pays Dividend in Indian Rupees. The Dividend proposed by the Board of Director is subject to approval of Shareholder in AGM. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company , after distribution of all preferential amounts, in proportion of their Shareholding. However, no such preferential amounts exist currently.

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder	As at		As at	
	31.03.2026	31.03.2026	31.03.2025	31.03.2025
	Number of shares	% of holding in the class	Number of shares	% of holding in the class
Jeetmal B. Parekh	1322760	12.46%	1289513	12.14%
Rahul J. Parekh	1837710	17.30%	1837710	17.30%
Kamlaben J. Parekh	580714	5.47%	545000	5.13%
Anand J. Parekh	1705676	16.06%	1705676	16.06%

(d) The movement of Equity shares during 5 years preceding to year ended March 31, 2026

Equity shares movement during 5 years preceding March 31, 2026	31-03-2026	31-03-2025
1 No. of Equity Shares allotted as fully paid-up without payment being received in cash	Nil	Nil
2 No. of Equity Shares issued as bonus shares	Nil	Nil
3 No. of Equity shares extinguished on buy-back	Nil	Nil

e. Details of Shareholding of Promoters at the end of the year as follows :

	Shares held by promoters at the end of the year	Equity Shares held by promoters at the end of March 31, 2026		Equity Shares held by promoters at the end of March 31, 2025		% Change during the year 2025-26
Sr. No	Promoter name	No. of Equity Shares	% of total Equity Shares	No. of Equity Shares	% of total Equity Shares	
1	Rahul Jeetmal Parekh	1837710	17.30	1837710	17.30	0.00
2	Anand Jeetmal Parekh	1705676	16.06	1705676	16.06	0.00
3	Jeetmal Bhoorchand Parekh	1322760	12.46	1289513	12.14	2.58
4	Kamladevi Jeetmal Parekh	580714	5.47	545000	5.13	6.55
5	Ratna Rahul Parekh	256535	2.42	256535	2.42	0.00
6	Jeetmal Bhoorchand (HUF)	129934	1.22	129934	1.22	0.00
7	Jeetmal Rahulkumar (HUF)	67026	0.63	67026	0.63	0.00
8	Yashovardhan Rahul Parekh	61596	0.58	61596	0.58	0.00
9	Rohan Anand Parekh	416260	3.92	416260	3.92	0.00
10	Jeetmal Prithviraj Parekh (HUF)	10250	0.10	10250	0.10	0.00
11	Atul Jain	0	0.00	2000	0.02	-100.00
12	Rahul Calchem Pvt Ltd	206094	1.94	206094	1.94	0.00
13	Mahalaxmi Calchem Private Limited	168196	1.58	168196	1.58	0.00
14	Anand Chem Industries Pvt Ltd	94195	0.89	94195	0.89	0.00
15	Heena Agriculture Private Limited	68344	0.64	68344	0.64	0.00
16	Ashita Mercantile Private Limited	23862	0.22	23862	0.22	0.00
	Total	6949152	65.43	6882191	64.80	-90.87

12. Other Equity

(Amount In Lakhs Unless Otherwise Stated)

	As at 31.03.2026	As at 31.03.2025
(a) Securities premium reserve		
Opening balance	146.18	146.18
Add : Received during the year	---	---
Closing balance	146.18	146.18
(b) Retained Earnings		
Opening balance	-108.06	-35.12
Add: Net profit for the year	-139.93	-76.92
Less: Income Tax of eariler years	-1.69	3.98
Closing balance	-249.68	-108.06
(c) Other items of Other Comprehensive Income		
Opening balance	0.30	0.52
Re-measurement gain/(loss) on defined benefit plans (net of tax)	-0.11	-0.22
Closing balance	0.19	0.30
Total Other Equity	-103.32	38.41

Notes

The description of the nature and purpose of each reserve within equity is as follows:-

1 Securities Premium Reserve:-

Securities Premium Reserve is created in pursuance of Scheme of Demerger.

2 Other Items of other Comprehensive Income:-

The Actuarial Gain (net of tax) on defined benefit plan due to Change in Demographic Assumptions, Financial Assumption and Experience has been recognised in other Comprehensive Income.

13. Provisions (Non Current)

(Amount In Lakhs Unless Otherwise Stated)

	As at	As at
	31.03.2026	31.03.2025
Provision for Gratuity	3.67	2.65
Total	3.67	2.65

14. Short -Term Borrowings

(Amount In Lakhs Unless Otherwise Stated)

	As at	As at
	31.03.2026	31.03.2025
Secured		
Loan repayble on Demand		
(a) From Banks		
Cash Credit	595.29	662.25
Bank Overdraft	435.32	359.50
(b) From Others	---	---
Current Maturities of long term debts	---	---
Total	1030.60	1021.76

Note

- Cash Credit, Foreign Bills Purchase and Export packing Credit facilities are secured by way of hypothecation of stock, book debts, plant & machineries & other movables and equitable mortgage of land and buildings and deposit of original title deeds of the immovable property located at Shop no 47 at new cloth market and further secured by personal guarantee of promoter directors and overdraft is secured by way of pledge of fixed deposit receipts of the company.
- Quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

15. Trade Payables

(Amount In Lakhs Unless Otherwise Stated)

	As at	As at
	31.03.2026	31.03.2025
Payable to related parties	0.14	38.89
Payable to Others	500.23	185.59
	500.37	224.48

Trade Payble Ageing Schedule

Particulars	Outstanding for following periods from Due date of Payment as on 31-03-2026				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) Undisputed dues-MSME	74.53	---	---	---	74.53
(ii) Undisputed dues - Others	424.49	---	1.35	---	425.84
(iii) Disputed dues - MSME	---	---	---	---	---
(iv) Disputed dues - Others	---	---	---	---	---
Total	499.02	-	1.35	-	500.37

Particulars	Outstanding for following periods from Due date of Payment as on 31-03-2026				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) Undisputed dues-MSME	94.20	---	---	---	94.20
(ii)Undisputed dues- Others	1.42	123.02	---	5.84	130.28
(iii) Disputed dues – MSME	---	---	---	---	---
(iv) Disputed dues - Others	---	---	---	---	---
Total	95.62	123.02	-	5.84	224.48

16. Other financial liabilities

(Amount In Lakhs Unless Otherwise Stated)

	As at 31.03.2026	As at 31.03.2025
Outstanding Expenses	0.92	2.86
	0.92	2.86

17. Other current liabilities

(Amount In Lakhs Unless Otherwise Stated)

	As at 31.03.2026	As at 31.03.2025
Advances from Customers	17.05	---
Statutory Duties & Taxes	1.75	1.26
	18.81	1.26

18. Short Term Provisions

(Amount In Lakhs Unless Otherwise Stated)

	As at 31.03.2026	As at 31.03.2025
Provision For Gratuity	0.06	0.05
	0.06	0.05

19. Current tax liabilities (net)

(Amount In Lakhs Unless Otherwise Stated)

	As at 31.03.2026	As at 31.03.2025
Opening Balance	---	24.05
Current Tax Provision for the year	---	---
Less: Advance Tax paid (including TDS & TCS)	---	24.05
	-	-

20. Revenue from operations

(Amount In Lakhs Unless Otherwise Stated)

	For the year ended 31.03.2026	For the year ended 31.03.2025
Sales	1444.24	4610.99
Claim of Goods sent For Job work (Burnt by Fire)	-	296.73
Total revenue from operations	1444.24	4907.72

21. Other income

(Amount In Lakhs Unless Otherwise Stated)

	For the year ended 31.03.2026	For the year ended 31.03.2025
Interest Received	57.70	46.07
Liability Written Back	13.58	7.12
Vatav Kasar	-	4.75
	71.29	57.94

22. Cost of raw material consumed & Trading Purchase

(Amount In Lakhs Unless Otherwise Stated)

	For the year ended 31.03.2026	For the year ended 31.03.2025
Raw Material Consumed:		
Opening Stock	293.01	818.85
Add: Purchases	1367.81	2892.44
Less: Closing Stock	777.02	293.01
	883.80	3418.29
Purchase of Trading Goods	---	---
Cost of raw material consumed	883.80	3418.29

23. Changes in inventories

(Amount In Lakhs Unless Otherwise Stated)

	For the year ended 31.03.2026	For the year ended 31.03.2025
Inventories at the beginning of the year		
Finished Goods	616.98	904.38
Fents, Rags & Scrap	-	12.95
	616.98	917.33
Less: Inventories at the end of the year		
Finished Goods	302.79	616.98
Fents, Rags & Scrap	1.71	-
	304.50	616.98
Net decrease/ (increase)	312.48	300.35

24. Employee benefits expenses

(Amount In Lakhs Unless Otherwise Stated)

	For the year ended 31.03.2026	For the year ended 31.03.2025
Salaries, Wages, Bonus and Other Allowances	73.86	71.75
Gratuity	0.88	0.63
	74.74	72.38

25. Finance costs

(Amount In Lakhs Unless Otherwise Stated)

	For the year ended 31.03.2026	For the year ended 31.03.2025
Interest	87.57	91.23
Bank Commission & Charges	10.79	4.28
	98.36	95.51

26. Other expenses

(Amount In Lakhs Unless Otherwise Stated)

	For the year ended 31.03.2026	For the year ended 31.03.2025
Job Charges Paid	263.24	1117.21
Design Expenses	1.30	3.19
Freight, Clearing & Forwarding Expenses	1.03	8.10
Insurance Premium	0.11	0.01
Advertisement Expenses	0.84	5.55
Audit Fees	0.75	0.70
Legal & Consulting Expenses	10.17	15.61
Rent, Rates and Taxes	0.72	0.72
Commission Expenses	7.75	20.34
Provision for impairment of Debtors	22.78	7.97
Preliminary Expense	3.89	3.89
Travelling Expense	4.56	-
GST Expense	0.83	-
Miscellaneous Expenses	1.60	2.29
	319.56	1185.59

27. Note : The following is the break-up of Auditors remuneration

(Amount In Lakhs Unless Otherwise Stated)

	For the year ended 31.03.2026	For the year ended 31.03.2025
Audit Fee	0.50	0.70
For Others (Reports, Certificates, etc.)	0.60	1.30
Total	1.10	2.00

28. (a) Financial Instruments by Category

- (a) The carrying values and fair values of financial instruments at the end of each reporting periods is as follows:
As at 31.03.2026

(Amount In Lakhs Unless Otherwise Stated)

Particulars	As at 31.03.2026		As at 31.03.2025	
	At FVTOCI	Amortised Cost	At FVTOCI	Amortised Cost
Assets:				
Investments (Non Current)	---	---	---	---
Other Financial Non- current assets	---	0.20	---	0.20
Trade Receivables	---	68.93	---	228.26
Cash & Cash Equivalents	---	560.58	---	226.60
Other Bank Balance	---	238.10	---	430.71
Loan	---	327.01	---	435.16
Other Financial current assets	---	34.87	---	33.48
Total	---	1229.70	---	1354.40
Liabilities:				
Borrowings	---	---	---	---
Borrowings (Current)	---	1030.60	---	1021.76
Trade Payables	---	500.37	---	224.48
Other Financial Liabilities (Current)	---	0.92	---	2.86
Total	---	1531.89	---	1249.09

(b) Fair Value Measurement

(i) Fair Value hierarchy

Level 1- Quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2- Inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3- Input for the assets or liabilities that are not based on observable market data (unobservable inputs)

(ii) The following table presents fair value hierarchy of assets and liabilities measured at fair value: As at 31.03.2026

Particulars	Fair Value	Fair value measurement using		
		Level 1	Level 2	Level 3
Long terms Investments				
As at 31.03.2026				
Fair values through OCI	---		---	
As at 31.03.2025				
Fair values through OCI	---		---	

29. The Contingent Liabilities and Commitments:

	Particulars	As at 31st March 2026	As at 31st March 2025
1	Demand of Stamp Duty in relation to Demerger, not acknowledge by the company	132.12	132.12

30. Calculation of Earning per Share

Earning per Share		As at 31.03.2026	As at 31.03.2025
Net Profit after Tax	Rs. In Lakhs	(139.93)	(76.92)
Nominal Value of equity share	Rs.	10	10
Weighted average number of equity shares	Nos.		
- for Basic EPS		10620275	10620275
- for Diluted EPS		10620275	10620275
Basic EPS	Rs.	(1.32)	(0.72)
Diluted EPS	Rs.	(1.32)	(0.72)

31. The information required to be disclosed under the MSMED Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company regarding the status of suppliers as defined under the said Act. The disclosure in respect of amounts payable to Micro and Small Enterprises as at the reporting date are based on the information available with the Company regarding the status of its vendors under the MSMED Act, 2006. Only those parties have been considered as micro and small manufacturing /service enterprises (MSE) who have registered themselves as such and have communicated their MSE status to the Company along with requisite documentation. However, in the considered view of Management and as relied upon by the auditors, impact of interest, if any that may be payable in accordance with the provisions of this Act is not expected to be material.

32 Related Party Transactions:

As per Indian Accounting Standard 24, Related Party Disclosure is as under:

- (a) List of Related Parties with whom transactions have taken place during the year and relationship:

Name of the Related Party	Relationship
Mahalaxmi Rubtech Ltd	Associate
Mahalaxmi Fabric Mills Ltd	Associate
Mahalaxmi Exports	Associate
Mahalaxmi Exports Pvt Ltd	Associate
Jeetmal B Parekh	Key Managerial Personnel
Rakshit Kumar	Key Managerial Personnel
Sumit Kumar Agrawal	Key Managerial Personnel
Palak Bhavsar	Key Managerial Personnel
Dhawal Nagar	Key Managerial Personnel

GLOBALE TESSILE LIMITED

Transactions during the year ended March, 2026 with Related Parties:

Nature of Transaction	Associate	Key Managerial Personnel	Relative of KMP
Rent paid			
Mahalaxmi Rubtech Limited	0.12		
Mahalaxmi Fabric Mills Ltd	0.60	---	---
	0.72	---	---
Job charges Paid			
Mahalaxmi Fabric Mills Ltd	262.96	---	---
	262.96	---	---
Sales			
Mahalaxmi Fabric Mills Ltd	41.53	---	---
Mahalaxmi Exports	8.00	---	---
Mahalaxmi Exports Pvt Ltd	32.90	---	---
	82.43	---	---
Salary Paid			
Jeetmal B Parekh	---	12.00	---
Sumit Kumar Agrawal	---	1.01	---
Rakshit Kumar	---	2.47	---
Palak Bhavsar	---	1.36	---
Dhawal Nagar	---	0.94	---
	---	17.79	---
Interest Received			
Mahalaxmi Fabric Mills Ltd	8.42	---	---
	8.42	---	---
Advances Given			
Mahalaxmi Fabric Mills Limited	702.05	---	---
	702.05	---	---
Advances Recoverd			
Mahalaxmi Rubtech Ltd	412.26	---	---
Mahalaxmi Fabric Mills Limited	400.00	---	---
	812.26	---	---
Outstandings			
Advances Given			
Mahalaxmi Fabric Mills Limited	309.63	---	---
	309.63	---	---
Advance to Suppliers			
Mahalaxmi Fabric Mills Limited	72.52	---	---
	72.52	---	---
Payables			
Mahalaxmi Rubtech Ltd	0.14	---	---
	0.14	---	---

Transactions during the year ended March,2025 with Related Parties:

Nature of Transaction	Associate	Key Managerial Personnel	Relative of KMP
Rent paid			
Mahalaxmi Rubtech Limited	0.12		
Mahalaxmi Fabric Mills Ltd	0.60	---	---
	0.72	---	---
Job charges Paid			
Mahalaxmi Fabric Mills Ltd	1112.19	---	---
	1112.19	---	---
Salary Paid			
Jeetmal B Parekh	---	11.43	---
Rakshit Kumar	---	6.93	---
Mili Desai	---	0.85	---
Dhawal Nagar	---	0.75	---
	---	19.96	---
Advances Recoverd			
Mahalaxmi Rubtech Ltd	101.22	---	---
	101.22	---	---
Loan Repaid			
Mahalaxmi Rubtech Ltd	120.96	---	---
	120.96	---	---
Outstandings Payables			
Mahalaxmi Fabric Mills Limited	38.89	---	---
	38.89	---	---
Outstanding Loan			
Mahalaxmi Rubtech Ltd	412.26	---	---
	412.26	---	---

33 Disclosure pursuant to Indian Accounting Standard-108 "Operating Segment":

During the year under consideration, the company operated in only one segment i.e Trading of traditional textile.

34 Reconciliation of opening and closing balances of Defined Benefit Obligation (Amount In Lakhs Unless Otherwise Stated)
Gratuity (Non-Funded)

	2025-26	2024-25
Defined Benefit obligation at beginning of year	2.70	2
Current Service Cost	0.84	0.50
Interest Cost	0.22	0.13
Past Service Cost	(0.18)	---
Actuarial (gain)/loss	0.15	0.31
Defined Benefit obligation at year end	3.73	2.70

Reconciliation of opening and closing balances of fair value of Plan Assets

	2025-26	2024-25
Fair value of Plan assets at beginning of year	---	---
Expected return on plan assets	---	---
Actuarial gain/loss	---	---
Employer contribution	---	---
Benefits paid	---	---
Fair value of Plan assets at year end	---	---
Actual return on plan assets	---	---

Reconciliation of fair value of assets and obligations

	As at 31.03.2026	As at 31.03.2025
Fair value of Plan assets	---	---
Present value of obligation	3.73	2.70
Amount recognised in Balance Sheet	3.73	2.70

Expenses recognised in Profit & Loss A/c

	2025-26	2024-25
Current Service Cost	0.84	0.50
Interest Cost	0.22	0.13
Past Service Cost	(0.18)	---
Expected return on Plan assets	-	-
NET COST	0.88	0.63

Expenses recognised in OCI

	2025-26	2024-25
Actuarial (gain)/loss	0.15	0.31
Total	0.15	0.31

Investment Details

	31.03.2026	31.03.2025
GOI Securities	-	-
Public Securities	-	-
State Government Securities	-	-
Insurance Policies	-	-
Others (including bank balances)	-	-

Actuarial assumptions

	2025-26	2024-25
Mortality Table(LIC)		
Attrition Rate	2.00%	2.00%
Discount rate (per annum)	7.59%	6.81%
Expected rate of return on Plan Assets(per annum)	N.A.	N.A.
Rate of escalation in salary (Per Annum)	5.00%	5.00%

35 Financial Risk Management

The principal financial assets of the Company include loans, trade and other receivables, and cash and bank balances that derive directly from its operations. The principal financial liabilities of the company, include loans and borrowings, trade and other payables and the main purpose of these financial liabilities is to finance the day to day operations of the company.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks and that advises on financial risks and the appropriate financial risk governance framework for the Company.

This note explains the risks which the company is exposed to and policies and framework adopted by the company to manage these risks:

Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market prices comprise three types of risk: foreign currency risk, interest rate risk, investment risk.

(i) Foreign currency risk

Since the Company does not have any foreign currency transactions. Hence, Not Applicable.

(ii) Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates.

As the Company has no significant interest-bearing assets, the income and operating cash flows are substantially independent of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's debt obligations with floating interest rates, which are included in interest bearing loans and borrowings in these financial statements. The company's fixed rate borrowings are carried at amortised cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

At the reporting date the interest rate profile of the Company's interest bearing financial instrument is at its fair value:

Exposure to Interest Rate risk

The exposure of the Company's borrowing to interest rate changes at the end of the reporting period are as follows:

(Amount In Lakhs Unless Otherwise Stated)

Particulars	2025-26	2024-25
Long term debts from Banks and Financial Institutions	---	---
Current Maturities of long term debts	---	---
Unsecured Loan		
- From Bank	---	---
- From Related Parties	---	---
Short term Borrowings from Banks	595.29	662.25
Overdraft from Bank	435.32	359.50
Total borrowings	1030.60	1021.76
% of Borrowings out of above bearing variable rate of interest	57.76%	64.82%

Interest rate sensitivity

A change of 50 bps in interest rate would have following impact on Profit before tax

Particulars	2025-26	2024-25
50 bps increase would decrease the profit before tax by	-2.98	-3.31
50 bps decrease would increase the profit before tax by	2.98	3.31

(iii) Investment Risk

Since the company does not have any Investment. Hence, Not Applicable.

The company manages equity price risk by investing in fixed deposits/Fixed Maturity Plans. The company does not actively trade equity investments. Protection principle is given high priority by limiting company's investments to fixed deposits/Fixed Maturity plans only.

Liquidity Risk

The financial liabilities of the company, other than derivatives, include loans and borrowings, trade and other payables. The company's principal sources of liquidity are cash and cash equivalents and the cash flow that is generated from operations. The company monitors its risk of shortage of funds to meet the financial liabilities using a liquidity planning tool. The company plans to maintain sufficient cash and deposits to meet the obligations as and when fall due.

The below is the detail of contractual maturities of the financial liabilities of the company at the end of each reporting period:

Particulars	As at 31.03.2026	As at 31.03.2025
Borrowings		
expiring within one year	1030.60	1021.76
expiring beyond one year	0.00	0.00
	1030.60	1021.76
Trade Payables		
expiring within one year	499.02	95.62
expiring beyond one year	1.35	128.86
	500.37	224.48
Other Financial liabilities		
expiring within one year	0.92	2.86
expiring beyond one year	-	-
	0.92	2.86

Credit Risk

Credit risk refers to the risk of default on its obligation by the counter party resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables which are typically unsecured. Credit risk on cash and bank balances is limited as the company generally invests in deposits with banks and financial institutions with high credit ratings assigned by credit rating agencies. Investments primarily include investment in liquid mutual fund units, bonds, fixed maturity plan etc. issued by institutions having proven track record. The Company's credit risk in case of all other financial instruments is negligible.

The company assesses the credit risk for the overseas customers based on external credit ratings assigned by credit rating agencies. The company also assesses the creditworthiness of the customers internally to whom goods are sold on credit terms in the normal course of business. The credit limit of each customer is defined in accordance with this assessment. Outstanding customer receivables are regularly monitored and any shipments to overseas customers are generally covered by ECGC.

The impairment analysis is performed on client to client basis for the debtors that are past due at the end of each reporting date. The company has not considered an allowance for doubtful debts in case of trade receivables that are past due but there has not been a significant change in the credit quality and the amounts are still considered recoverable.

The maximum exposure to credit risk at the reporting date is the carrying value of trade receivables as disclosed at Note 5

Write off policy

The financial assets are written off, in case there is no reasonable expectation of recovering from the financial asset.

36 Capital Management

The capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the company. The primary objective of the company's capital management is to maintain optimum capital structure to reduce cost of capital and to maximize the shareholder value.

The company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants which otherwise would permit the banks to immediately call loans and borrowings. In order to maintain or adjust the capital structure, the company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares.

The Company monitors capital using a gearing ratio, which is net debt divided by total equity.

The Company's gearing ratio was as follows:

(Amount In Lakhs Unless Otherwise Stated)

Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
Total Borrowings	1030.60	1021.76
Less: Cash and cash equivalents	560.58	226.60
Net debt	470.02	795.16
Total equity	958.71	1100.44
Gearing ratio	49.03%	72.26%

Further, there have been no breaches in the financial covenants of any interest-bearing loans and borrowings during the year ended 31st March, 2026.

37 Additional Regulatory Information

- 1 The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 2 The Company do not have any transactions with companies struck off.
- 3 The Company do not have any charges or satisfaction of charges which are yet to be registered with Registrar of Companies beyond the statutory period.
- 4 The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 5 The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- 6 The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961
(such as, search or survey or any other relevant provision of the Income tax Act, 1961)
- 7 The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provision of the Income tax Act, 1961)
- 8 Ratios (Continuing operations)

Sr No	Particular	Numerator	Denominator	March 31, 2026	March 31, 2025	% of Variance	Reason for Variance of more than 25%
1	Current Ratio	Current Asset	Current Liabilities	1.57	1.85	-14.83	---
2	Debt-Equity Ratio	Total Liabilities	Shareholders Equity	1.62	1.14	-46.91	Variance is due to decrease in Shareholder's Equity in current year
3	Debt Service Coverage Ratio	Earnings for debt service = Net profit after taxes + Non cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	---	---	NA	---
4	Return on Equity Ratio	Net Profits after taxes - Preference Dividend (if any)	Shareholder's Equity	-0.15	-0.07	108.81	Variance is due to increase in loss in Current Year
5	Inventory turnover ratio	Cost of goods sold/Net Sales	Average Inventory	3.34	6.47	-48.36	Variance is due to decrease in inventory in current year
6	Trade Receivables turnover ratio	Net credit sales = Gross credit sales - sales return	Avg. Accounts Receivable	9.72	11.07	-12.20	---
7	Trade payables turnover ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	4.86	4.77	1.93	---

8	Net capital turnover ratio	Net sales = Total sales - sales return	Working capital = Current assets - Current liabilities	1.63	4.64	-64.92	Variance is due to decrease in sales in current year
9	Net profit ratio	Net Profit	Net sales = Total sales - sales return	-0.10	-0.02	518.16	Variance is due to increase in loss in Current Year
10	Return on Capital employed	Earning before interest and taxes	Capital Employed = Total Equity+Long term Debt	-0.18	-0.10	80.89	Variance is due to increase in loss in Current Year
11	Operating profit Margin (%)	Earning before interest and taxes	Revenue from operations	-5.94	-0.31	-5.63	---
12	Return on Net Worth (%)	Total comprehensive income for the year, net of tax	Net worth= Total Equity	-14.61	7.01	-21.62	---

38 Audit Trail

The Company maintains its books of account using accounting software having an audit trail (edit log) facility, which operated throughout the year for relevant transactions recorded in the software. However, the audit trail feature is not enabled for certain direct changes to data through certain access rights and at the database level. Based on the information available to the Company, no instance of tampering with the audit trail was identified during the year.

39 A General Information

Globale Tessile Limited (the "Company") is a listed limited company domiciled in India and was incorporated on 01st August , 2017 under the provisions of the Companies Act, 2013 applicable in India. Its registered office is located at YSL Avenue Opp. Ketav Petrol Pump Polytechnic Road, Ambawadi , Ahmedabad-15 .The Company is primarily engaged in the business of trading of textile products.

B Significant accounting policies

Significant accounting policies adopted by the company are as under:

(a) Basis of Preparation of Financial Statements

(i) Statement of Compliance with Ind AS

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

Accounting policies have been consistently applied to all the years presented except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

(ii) Basis of measurement

The financial statements have been prepared on a historical cost convention on accrual basis, except certain financial assets and liabilities measured at fair value.

(iii) Current and non current classification

All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Act.

(b) Use of estimates

The preparation of financial statements in conformity with Ind AS requires the management to make estimate and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amount of revenue and expenses for the year and disclosures of contingent liabilities as at the Balance Sheet date. The estimates and assumptions used in the accompanying financial statements are based upon the management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates, if any, are recognized in the year in which the estimates are revised and in any future years affected.

(c) Borrowing cost

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

(d) Foreign Currency Transactions**(a) Functional and presentation currency**

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian rupee (INR), which is the Company's functional and presentation currency.

(b) Transactions and balances

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency at the date of the transaction. Gains/Losses arising out of fluctuation in foreign exchange rate between the transaction date and settlement date are recognised in the Statement of Profit and Loss.

All monetary assets and liabilities in foreign currencies are restated at the year end at the exchange rate prevailing at the year end and the exchange differences are recognised in the Statement of Profit and Loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

Financial Instruments.**Fair value measurement**

The Company has valued financial assets and Financial Liabilities, at fair value. Impact of fair value changes as on date of transition, is recognised in opening reserves and changes there after are recognised in Statement of Profit and Loss Account or Other Comprehensive Income, as the case may be.

Financial Assets

The company classifies its financial assets as those to be measured subsequently at fair value (either through other comprehensive income or through Profit or loss) and those to be measured at amortised cost.

Financial liabilities**Initial recognition and measurement**

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable to transaction costs.

Revenue Recognition

The company derives revenues primarily from sale of traded goods and related services.

Revenue is recognised when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities as described below:

Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold and services rendered is net of variable consideration on account of various discounts and schemes offered by the company as part of the contract.

Sale of products:

Revenue from sale of products is recognised when significant risks and rewards in respect of ownership of products are transferred to customers based on the terms of sale. Revenue from sales is based on the price specified in the sales contracts, net of all discounts, returns and goods & service tax at the time of sale.

Taxes

Tax expense for the year, comprising current tax and deferred tax, are included in the determination of the net profit or loss for the year.

Current income tax

Current tax assets and liabilities are measured at the amount expected to be recovered or paid to the taxation authorities in accordance with the relevant prevailing tax laws. Tax expenses relating to the items in profit & loss

account shall be treated as current tax as part of profit and loss and those relating to items in other comprehensive income shall be recognised as part of OCI.

Deferred tax

Deferred income tax is recognised for all the temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the year and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

At each balance sheet, the company re-assesses unrecognised deferred tax assets, if any, and the same is recognised to the extent it has become probable that future taxable profit will allow the deferred tax asset to be recovered. Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

Inventories

Inventories are valued at the lower of cost and net realisable value.

Costs incurred in bringing each product to its present location and condition are accounted for as follows:

Raw materials, finished goods, semi finished goods, trading goods and stores and spare parts are valued at lower of cost and net realizable value. Cost includes purchase price, (excluding taxes those subsequently recoverable by the enterprise from the concerned revenue authorities), freight inwards and other expenditure incurred in bringing such inventories to their present location and condition. Fent, rags and rejections are stated at net realisable value. In determining the cost, FIFO method is used.

Impairment of assets

The carrying value of assets / cash generating units at the Balance Sheet date are reviewed for impairment, if any indication of impairment exists. If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised for such excess amount.

Provisions and contingent liabilities

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(k) Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks, cash on hand and short-term deposits net of bank overdraft with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purposes of the cash flow statement, cash and cash equivalents include cash on hand, cash in banks and short-term deposits net of bank overdraft.

(l) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

(i) Financial assets**(i) Initial recognition and measurement**

At initial recognition, financial asset is measured at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

(ii) Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

- a) at amortized cost; or
- b) at fair value through other comprehensive income; or
- c) at fair value through profit or loss.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

(iii) Impairment of financial assets

The company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVTOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

(iv) Derecognition of financial assets

A financial asset is derecognized only when

- a) the rights to receive cash flows from the financial asset is transferred or
- b) retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the financial asset is transferred then in that case financial asset is derecognized only if substantially all risks and rewards of ownership of the financial asset is transferred. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

(II) Financial liabilities

(i) Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss and at amortized cost, as appropriate.

(ii) Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments. Gains or losses on liabilities held for trading are recognized in the Statement of Profit and Loss.

Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost. Gains and losses are recognized in Statement of Profit and Loss when the liabilities are derecognized.

(iii) Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss as finance costs.

(m) Employee Benefits

(I) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the year in which the employees render the related service are recognized in respect of employees' services up to the end of the year and are measured at the amounts expected to be paid when the liabilities are settled.

(II) Other long-term employee benefit obligations

(i) Defined contribution plan

Provident Fund: Contribution towards provident fund is made to the regulatory authorities, where the Company has no further obligations, apart from the contributions made on a monthly basis which are charged to the Statement of Profit and Loss.

Employee's State Insurance Scheme: Contribution towards employees' state insurance scheme is made to the regulatory authorities, where the Company has no further obligations apart from the contributions made on a monthly basis which are charged to the Statement of Profit and Loss.

(ii) Defined benefit plans

Gratuity: The Company provides for gratuity, a defined benefit plan (the 'Gratuity Plan') covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary. The Company's liability is actuarially at the end of each year. Actuarial losses/gains are recognized in the other comprehensive income in the year in which they arise.

(n) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Earnings considered in ascertaining the Company's earnings per share is the net profit or loss for the year after deducting preference dividends and any attributable tax thereto for the year, if any. The weighted average number of equity shares outstanding during the year and for all the years presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

(o) Government grants

Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the company will comply with all the attached conditions. All government grants are initially recognised by way of setting up as deferred income. Government grants relating to income are recognised in the profit & loss account. Government grants relating to purchase of property, plant & equipment are subsequently recognised in profit & loss on a systematic basis over the expected life of the related depreciable assets. Grants recognised in Profit & Loss as above are presented within other income.

(p) Inter divisional transactions

Inter divisional transactions are eliminated as contra items. Any unrealised profits on unsold stocks on account of inter divisional transactions is eliminated while valuing the inventory.

(q) Significant accounting judgments, estimates and assumptions

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future years.

Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the year end date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

(i) Taxes

Significant assumptions and judgements are involved in determining the provision for tax based on tax enactments, relevant judicial pronouncements including an estimation of the likely outcome of any open tax assessments/ litigations. Deferred income tax assets are recognised to the extent that it is probable that future taxable income will be available, based on estimates thereof.

(ii) Defined benefit plans (gratuity benefits and leave encashment)

The cost of the defined benefit plans such as gratuity and leave encashment are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each year end.

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

For JAIN CHOWDHARY & CO.

Chartered Accountants.

Firm Registration No. : 113267W

Sd/-

CA Hitesh Salecha

Partner

Membership No. : 147413

AHMEDABAD: 26th May, 2026

For and on behalf of Board of Directors of Globale Tessile Limited

Sd/-

Jeetmal B. Parekh
Managing Director
(DIN 00512415)

Sd/-

Sangita Shingi
Director

(DIN 06999605)

Sd/-

Jitendra Kumar
Chief Financial Officer

AHMEDABAD: 26th May, 2026

Sd/-

Rahul J. Parekh
Director
(DIN 00500328)

Sd/-

Nehal M Shah
Director
(DIN 0020062)

Sd/-

Palak Bhavsar
Company Secretary

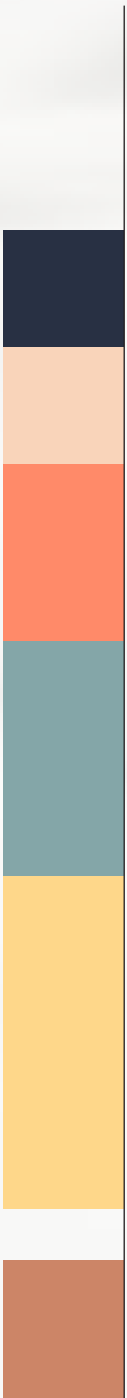
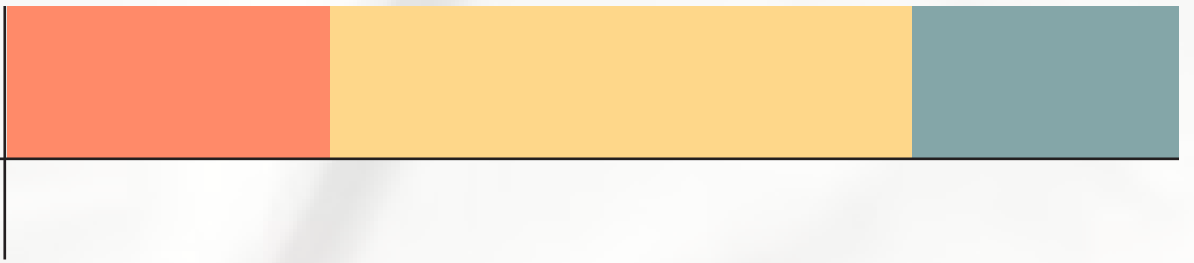
Sd/-

Anand J. Parekh
Director
(DIN 00500384)

Sd/-

Indra B Singhvi
Director
(DIN 07054136)





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🌐 www.mahalaxmigroup.net/GTL

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CIN: L17299GJ2017PLC098506