Genesys International Corporation Ltd

GENESYS[SM]

Bringing together people and technology

September 04, 2026

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	**National Stock Exchange of India Ltd.** Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 506109	**Symbol: GENESYS**

Dear Sir/Madam,

Sub: Submission of Annual Report for financial year 2025-26 along with the Notice of 44th Annual General Meeting (AGM) of the Company under Regulation 34(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In terms of provision of Regulation 34(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the 44th Annual Report for the financial year 2025-26 along with the Notice of 44th Annual General Meeting of the Company to be held on Wednesday, September 30, 2026 at 3:30 p.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The Notice has been sent through electronic mode to the Members, who have registered their e-mail addresses with the Company/Registrar & Transfer Agent ("RTA")/Depository Participants(s)("DP"). Further, in accordance with Regulation 36(1)(b) of the Listing Regulations, the Company has sent a letter to Shareholders whose e-mail addresses are not registered with Company/RTA/DPs providing the web-link Annual Report 2025-26, exact path and QR code, where complete details of the Annual Report are available to all the Members of the Company.

Date and Time of Commencement of remote e-voting	Wednesday, September 23, 2026 at 9.00 a.m (IST).
Date and Time of Conclusion of remote e-voting	Tuesday, September 29, 2026 at 5.00 p.m (IST).
Cut-off date	Friday, September 18, 2026

The above is also uploaded on the website of the Company www.igenesys.com.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

For **Genesys International Corporation Limited**

KUSHAL VASTIMAL JAIN

Digitally signed by KUSHAL VASTIMAL JAIN
DN: c=IN, st=Maharashtra,
2.5.4.20=440a01eb505c837ec58df29774fb522a2d1baab93d44f4574823bd872d5aeac0, postalCode=401107,
street=D203 Building Raval Nagar Near Hardik Palace Hotel Thane,
pseudonym=3b9c0de890eb414a9b05fa1c97c008d8,
title=1855,
serialNumber=9b049f9eacd957c011b08e2f53a812f6620a20ff73389275f1f0bbc3f2baf40e, o=Personal,
cn=KUSHAL VASTIMAL JAIN
Date: 2026.09.04 18:40:33 +05'30'

Kushal Jain
Company Secretary & Compliance Officer

bsi. ISO/IEC 27001 Information Security Management | ISO 9001 Quality Management

ANNUAL REPORT 2025-26

GENESYS INTERNATIONAL CORPORATION LIMITED

Genesys has established leadership in city-scale Digital Twins. That proven foundation is now positioning the Company as a leading contender to build India's first spatial intelligence platform, uniting 2D maps, 3D Digital Twins, HD ADAS maps and real-world data for smarter decisions across cities, mobility and infrastructure.

Building India's Spatial Backbone for Viksit Bharat 2047

Dear Shareholders,

Genesys International continues to strengthen its position across the geospatial value chain, from advanced data acquisition and intelligent mapping to Digital Twins and GeoAI-powered applications.

During the year, we further modernised our survey capabilities with advanced sensors, including high-resolution Ground Penetrating Radar (GPR) for detailed scanning and mapping of underground utilities. As cities become increasingly complex, understanding what lies beneath the surface is becoming as important as mapping what exists above it. Beginning with airport environments, we plan to progressively extend this capability to city-scale underground utility mapping. By integrating subsurface intelligence with LiDAR, aerial and mobile mapping, street imagery, roads, buildings and other elements of the Genesys Map Stack, we aim to create a more complete Digital Twin of the urban environment, spanning underground, surface and above-ground infrastructure.

Our mapping operations are also evolving through greater automation and a hybrid technology architecture that combines scalable cloud processing with secure on-premises infrastructure. This enables faster processing of increasingly complex geospatial datasets while addressing data sovereignty, security and operational requirements.

The next phase is to transform this rich geospatial foundation into actionable intelligence. We are developing GeoAI-powered products and platforms across urban development, infrastructure, utilities, mobility, land, and other sectors, enabling customers to better understand, predict, and act on changes in the physical world.

Our direction is clear: capture the physical world with greater precision, model it with greater speed and intelligence, and transform it into solutions that solve customer problems and deliver measurable value.

I thank our shareholders, customers, partners and employees for their continued trust and support as we build the next chapter of Genesys.

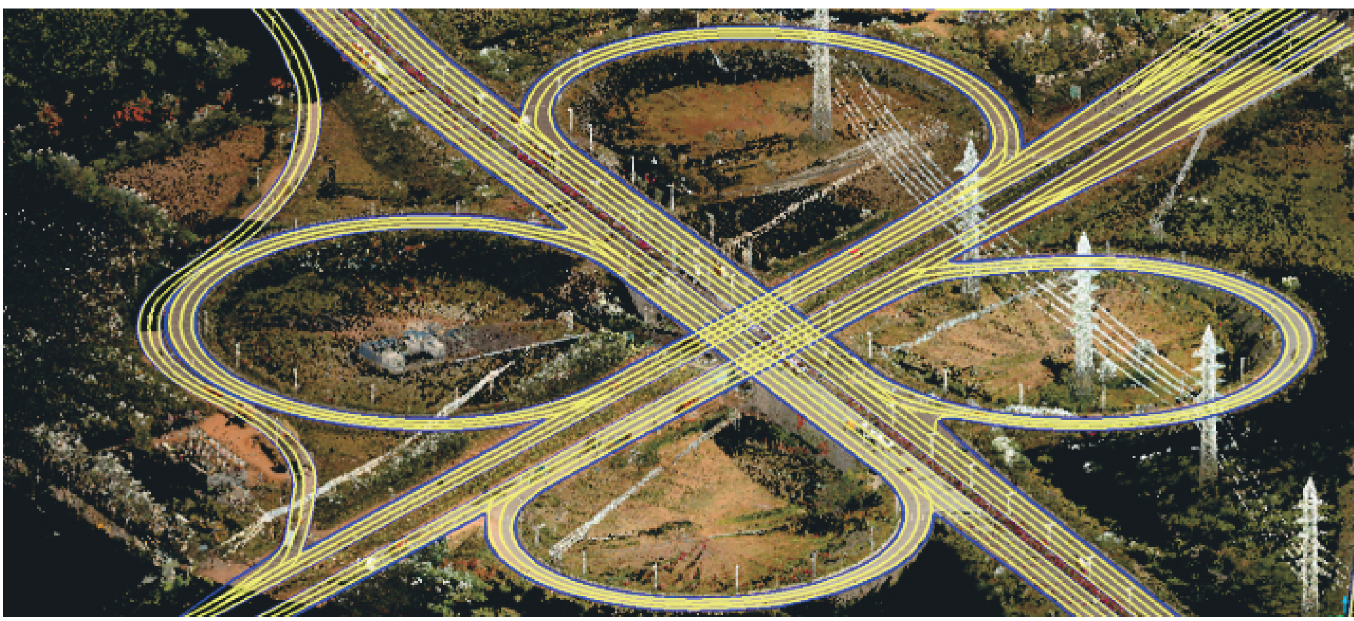
Sajid Malik
Chairman and Managing Director

Automotive and Mobility Mapping

During FY 2025-26, Genesys International successfully made a significant entry into in-vehicle navigation by winning SD (Standard Definition) and HD (High Definition) maps for Tata Motors's Software Defined Vehicles expanding its mapping stack for the automotive industry, supporting navigation, ADAS and software-defined vehicles.

A Six-Year Partnership with Tata Motors

Genesys was awarded a six-year contract by Tata Motors Passenger Vehicles Limited to supply Native Navigation (SD Maps) and ADAS (HD Maps) solutions for its Software-Defined Vehicle platform across India, with compensation structured as a licence fee per vehicle sold, reinforcing the Company's role as a long-term technology supplier to India's automotive sector.



India's First Large-Scale HD ADAS Maps

In December 2025, the Company launched India's first large-scale High-Definition maps engineered specifically for Advanced Driver Assistance Systems, covering more than 1 lakh kilometres of national highways, expressways and strategic road corridors. Built as part of the New India Map Stack, the programme leverages the Survey of India's Continuously Operating Reference Stations (CORS) network to deliver centimetre-level accuracy required for ADAS Level 2 functionality, capturing lane geometry, curvature, gradient, road markings, signage and other localisation features.

> “The convergence of mobility, mapping and digital intelligence is creating new requirements for precision geospatial data. Integrating HD mapping with the CORS network is intended to support wider ADAS adoption in India.”
>
> **- Sajid Malik, Chairman and Managing Director**

Digital Twin Deployments Across India

Genesys expanded its Digital Twin work to new states, won national recognition for the Varanasi implementation, and secured an infrastructure-mapping contract at six of India's busiest airports.

New Ground in Assam and Kerala

The Company secured a ₹13 crore Urban Digital Twin Map Platform project for Guwahati, its first project in NE India, to integrate maps, infrastructure data and civic assets into a single platform for urban planning and governance. In Kerala, Genesys was awarded a ₹9.13 crore Digital Twin implementation for the Kochi Municipal Corporation, incorporating LiDAR data, high-resolution base maps and a web-based GIS covering all municipal wards.

Varanasi: Varanasi Digital Twin: Two National Awards

The Varanasi Smart City 3D Digital Twin, one of the Company's most complete civic deployments, received two major honours this year: the GovConnect Award and the SKOCH Award (Gold) 2025 in the Urban Development category. Built at 5-cm accuracy and combining aerial LiDAR, mobile LiDAR and 360° street-level imagery, the platform links CCTV cameras for crowd management during pilgrimage seasons, supports flood-prone zone detection and disaster modelling, and is deployed at the Kashi Integrated Command and Control Centre (KICCC) for planning, monitoring and emergency response.

India's First 3D Subsurface Mapping for Airports

Genesys secured a ₹17.38 crore contract, awarded by Bureau Veritas, to conduct India's first comprehensive 3D subsurface mapping programme across six airports operated by the Adani Group (Mumbai, Trivandrum, Lucknow, Jaipur, Guwahati and Ahmedabad), deploying 3D Ground Penetrating Radar alongside high-precision LiDAR to produce detailed BIM outputs of underground utilities and infrastructure.

India's Digital Public Infrastructure and Financial Performance

Beyond city and state platforms, Genesys advanced two initiatives that extend its map stack into India's core digital public infrastructure.

Confluence of AI & Spatial Data

Genesys' rich repository of high-definition and 3D spatial data, built through years of pioneering work in India, has created a unique strategic opportunity in the AI-driven world. The company now possesses differentiated assets that position it strongly within the emerging Physical AI landscape. Furthermore, its large-scale deployments and spatial data infrastructure create significant opportunities to develop and deploy Generative AI and Agentic AI applications across industries.

Advanced GPR for Underground Utility Mapping

Genesys launched India's first advanced Ground Penetrating Radar solution from IDS GeoRadar, powered by patented Equalised Scrambling Technology and Wide/Multi Array Antenna Technology, enabling high-resolution 3D subsurface imaging of water pipelines, sewer networks, telecom cables and power lines for safer excavation and better city infrastructure planning.

Contents

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Sajid Malik
Chairman & Managing Director

Mr. Omprakash Hemrajani
Director

Mr. Manish Patel
Independent Director
(Up-to December 23, 2025)

Ms. Bharti Sinha
Independent Director

Ms. Yogita Shukla
Director

Mr. Ajay Aggarwal
Independent Director

Mr. Sumit Sen
Independent Director
(w.e.f. March 13, 2026)

CHIEF EXECUTIVE OFFICER

Mr. Nikhil Alulkar
(w.e.f. August 14, 2026)

CHIEF FINANCIAL OFFICER

Mr. Ravi Kumar Jatavallabha V

COMPANY SECRETARY

Mr. Vineet Chopra (upto 31.05.2025)

Mr. Kushal Jain (w.e.f 01.06.2025)

AUDITORS

M/s MSKA & Associates
Chartered Accountants

INTERNAL AUDITORS

M/s H.C Vora & Associates
Chartered Accountants

SECRETARIAL AUDITORS

M/s Roy Jacob & Co.
Company Secretaries

REGISTERED OFFICE

73-A, SDF-III,
SEEPZ, Andheri (East),
Mumbai 400 096
Telephone: 91-22-4488 4488
Fax: 91-22-2829 0603
Website: www.igenesys.com
Email: investors@igenesys.com
CIN No. : L65990MH1983PLC029197

BANKERS

State Bank of India

HDFC Bank

REGISTRAR AND TRANSFER AGENT

Bigshare Services Private Limited
Office No. S6-2 6th Floor,
Pinnacle Business Park, Next to Ahura Centre
Mahakali Caves Road
Andheri (E) Mumbai – 400093
Telephone : 91- 22- 6263 8200
Fax : 91- 22- 6263 8299
E-mail : investor@bigshareonline.com

DEVELOPMENT CENTRES & OTHER OFFICES

I. 73A, 75B, 77A & 77C, SDF – III, SEEPZ, Andheri (East), Mumbai – 400 096

II. Unit Nos. 103 & 104, Multistoried Building, SEEPZ, Andheri (East), Mumbai - 400 096

III. 7th Floor, 703, DLF South Court, Pt Trilok Chand Sharma Marg, Saket District Centre, New Delhi, South Delhi, Delhi, 110017

IV. Gala No. 06, Devi Dayal Compound, Kanjur Village Road, Near Steel Suppliers Ltd., Kanjurmarg East - 400042

V. 4th Floor, C-24, Lalkothi, Pankaj Singhvi Marg, Jaipur, Rajasthan-302015

VI. Room No. 1403, 14th Floor, Tower 1, PS Srijan Corporate Park, Plot No G2, Block GP Sector-V, Salt Lake City, Kolkata-700091

NOTICE

Notice is hereby given that the 44th (Forty Fourth) Annual General Meeting ("AGM") of Genesys International Corporation Limited will be held on Wednesday, September 30, 2026 at 3:30 p.m. (IST) through video conferencing ("VC") / other audio-visual means ("OAVM") to transact the following business. The venue of the meeting shall be deemed to be the Registered office of the Company.

ORDINARY BUSINESS:

1. **To consider and adopt (a) the audited financial statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2026 and the report of Auditors thereon and in this regard, to consider and if thought fit, to pass the following resolutions as Ordinary Resolutions:**

a) "**RESOLVED THAT** the audited standalone financial statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

b) "**RESOLVED THAT** the audited consolidated financial statement of the Company for the financial year ended March 31, 2026 and the report of Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. **To appoint Dr. Yogita Shukla (DIN:09286545), who retires by rotation, as a Director and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:**

   "**RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Dr. Yogita Shukla (DIN:09286545), who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company."

3. **To appoint the Statutory Auditors of the Company and fix their remuneration**

   To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary resolution**:

   "**RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modifications, amendments or re-enactments thereof for the time being in force, and upon recommendation of the Audit Committee and the Board of Directors, M/s G. K. Choksi & Co., Chartered Accountants (Firm Registration No. 125442W), be and are hereby appointed as the Statutory Auditors of the Company in place of the retiring Statutory Auditors, M/s. M S K A & Associates, LLP, Chartered Accountants whose term shall expire at the conclusion of the ensuing 44th Annual General meeting, to hold the office for the term of five (5) consecutive years from the conclusion of 44th Annual General Meeting ("AGM") until the conclusion of 49th AGM at such remuneration as set out in the explanatory statement annexed to this Notice.

   RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to vary, alter, enhance or widen the remuneration payable to the Statutory Auditors, for the said tenure, from time to time, pursuant to the recommendation of the Audit Committee, in consultation with the Statutory Auditors.

   RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and is hereby authorized to file necessary E-Forms, returns with the Registrar of Companies and/or any other statutory authority and to do all such acts, deeds and things as may be considered necessary to give effect the aforesaid resolution."

SPECIAL BUSINESS:

4. **Approval of Genesys International Corporation Limited – Employee Stock Option Plan (Genesys ESOP Scheme 2026)**

   To consider and, if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

   "**RESOLVED THAT** pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with the Companies (Share Capital and Debentures) Rules, 2014 ("the Rules") made thereunder (including any amendment, modification, variation or re-enactment thereof) , the Memorandum and Articles of Association of the Company, the circulars and notifications issued by the Reserve Bank of India, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended from time to time, and applicable circulars (collectively referred to as "SEBI (SBEB) Regulations"), issued by the Securities and Exchange Board of India ("SEBI") and subject to such other rules, regulations and guidelines that may be issued by appropriate authorities from time to time and subject to such other approval(s), permission(s) and sanction(s) as may be necessary from time to time and such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions which may be agreed to and accepted by the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include Nomination & Remuneration Committee constituted by the Board of Directors under applicable Regulation of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the approval and consent of the shareholders of the Company be and is hereby accorded to the introduction and implementation of **Genesys ESOP Scheme 2026** (“Scheme”), the salient features whereof are furnished in the explanatory statement to this Notice, and authorizing the Board of Directors to create, issue, offer and allot equity shares and/or securities convertible into equity shares (including any shares allotted to employees, as defined in SEBI (SBEB) Regulations) of the company and / or subsidiary company of the Company in one or more tranches not exceeding INR 1,50,00,000 (Rupees One Fifty Lacs only) represented by 30,00,000 (Thirty Lacs) equity shares of face value INR 5/- each (or such adjusted number of equity shares as may arise after giving effect to any corporate action like split, bonus, consolidation or other re-organisation of the capital structure of the Company, as may be applicable, from time to time) to such employees of the Company whether working in India or abroad and Directors of the Company whether Whole-time Director or otherwise (hereinafter referred to as the “Employees”), as may be decided by the Board under the “GENESYS ESOP SCHEME -2026” (hereinafter referred to as “the Scheme”) in terms of this resolution, at such price and on such terms and conditions and in such tranches as may be decided by the Board, in its sole and absolute discretion in accordance with the applicable provision of any law.

RESOLVED FURTHER THAT without prejudice to the generality of the above but subject to the terms mentioned in the explanatory statement to this resolution, which are hereby approved by the Members, or any amendment or modification thereof, the Board be and is hereby authorised to make any modifications, changes, variations, alterations or revisions in the terms and conditions of the Scheme from time to time as it may in its sole and absolute discretion decide, subject to the conformity with the SEBI (SBEB) Regulations and the Act.

RESOLVED FURTHER THAT the equity shares allotted pursuant to this resolution shall rank pari passu inter se and with the existing equity shares of the Company in all respects.

RESOLVED FURTHER THAT in case of any corporate action(s) such as rights issues, bonus issues, change in capital structure, merger and/or sale of division/ undertaking or other reorganisation, if any, additional Stock Options of the Company are granted/to be granted or equity shares are issued/to be issued to the employees for the purpose of making a fair and reasonable adjustment to the Stock Options issued to them and the above ceiling in terms of number of equity shares shall be deemed to be increased in proportion to the additional equity shares issued in the aforesaid corporate action(s).

RESOLVED FURTHER THAT the ESOP 2026 shall be administered by the Nomination & Remuneration Committee (“NRC”) of the Company who shall have all necessary powers as defined in the Scheme and is hereby designated as Nomination & Remuneration Committee in pursuance of the SBEB Regulations for the purpose of administration and superintendence of the Scheme.

RESOLVED FURTHER THAT the Scheme shall be implemented through a direct route, for extending the benefits to the eligible Employees by way of fresh allotment and will follow a cash mechanism.

RESOLVED FURTHER THAT the Company shall conform the accounting policies, guidelines or accounting Standards including the disclosure requirements as prescribed from time to time under the SBEB Regulations and any other applicable laws and regulations to the extent relevant and applicable to ESOP 2026.

RESOLVED FURTHER THAT the Board, subject to compliance with the SBEB Regulations and other applicable laws, rules and regulations, be and are hereby authorized at any time to modify, change, vary, alter, amend, suspend or terminate the Scheme as it may deem fit, from time to time including but not limited to amendments with respect to vesting period, exercise price, eligibility criteria, vesting schedule, vesting conditions, withdraw or revive the scheme as the Board may in its absolute discretion think fit without being required to seek any further consent or approval of the shareholders of the Company to the end and intent that the shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution, and to do all such acts, deeds, matters and things as it may in its absolute discretion deems fit for such purpose and also to settle any issues, questions, difficulties or doubts that may arise in this regard and further to execute all such documents, writings and to give such directions and/or instructions as may be necessary or expedient to give effect to such modification, change, variation, alteration, amendment, suspension or termination of the Scheme and do all other things incidental and ancillary thereof.

RESOLVED FURTHER THAT the Board be and is hereby authorised to settle all questions, difficulties or doubts that may arise in relation to the formulation and implementation of the Scheme and to the shares (including to amend or modify any of the terms thereof) issued herein without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and execute all such deeds, documents, instruments and writings as may be necessary, expedient and incidental thereto and to delegate all or any of its powers herein conferred to any Committee of Directors and/or director(s) and/ or officer(s) of the Company, to give effect to this resolution.”

5. **Grant of Stock Options to the employees of Subsidiary, Associates Company/ ies under "GENESYS ESOP SCHEME - 2026" To consider and if thought fit, to pass the following resolution as Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with the Companies (Share Capital and Debentures) Rules, 2014 ("the Rules") made thereunder (including any amendment, modification, variation or re-enactment thereof) , the Memorandum and Articles of Association of the Company, the circulars and notifications issued by the Reserve Bank of India, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021and as amended from time to time, and applicable circulars (collectively referred to as "SEBI (SBEB) Regulations"), issued by the Securities and Exchange Board of India ("SEBI") and subject to such other rules, regulations and guidelines that may be issued by appropriate authorities from time to time and subject to such other approval(s), permission(s) and sanction(s) as may be necessary from time to time and such conditions and modifications as may be prescribed or imposed while granting such approvals, permissions and sanctions which may be agreed to and accepted by the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include Nomination and Remuneration Committee constituted by the Board of Directors under applicable Regulation of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 the approval and consent of the Members of Company be and is hereby accorded to the Board of Directors to create, issue, offer and allot equity shares and/or securities convertible into equity shares of the aggregate nominal value (including any shares allotted to employees, as defined in SEBI (SBEB) Regulations, of the holding Company i.e (the Company) pursuant to the resolution proposed under item no.4 of INR 1,50,00,000 (Rupees One Fifty Lacs only) represented by 30,00,000 (Thirty Lacs) equity shares of face value INR 5/- each (or such adjusted number of equity shares as may arise after giving effect to any corporate action like split, bonus, consolidation or other re-organisation of the capital structure of the Company, as may be applicable, from time to time) to employees and Directors of the subsidiary, associates, and group company/ies (including foreign subsidiaries, associates, and group entities of the Company) (hereinafter referred to as the "Employees") as may be decided by the Board under the "GENESYS ESOP SCHEME -2026" (hereinafter referred to as "the Scheme") in terms of this resolution, at such price and on such terms and conditions and in such tranches as may be decided by the Board, in its sole and absolute discretion in accordance with the applicable provision of any law.

RESOLVED FURTHER THAT without prejudice to the generality of the above but subject to the terms mentioned in the explanatory statement to this resolution, which are hereby approved by the Members, or any amendment or modification thereof, the Board be and is hereby authorised to make any modifications, changes, variations, alterations or revisions in the terms and conditions of the Scheme from time to time as it may in its sole and absolute discretion decide, subject to the conformity with the SEBI (SBEB) Regulations and the Act.

RESOLVED FURTHER THAT the equity shares allotted pursuant to this resolution shall rank pari passu inter se and with the existing equity shares of the Company in all respects.

RESOLVED FURTHER THAT in case of any corporate action(s) such as rights issues, bonus issues, change in capital structure, merger and/or sale of division/ undertaking or other reorganisation, if any, additional Stock Options of the Company are granted/to be granted or equity shares are issued/to be issued to the employees for the purpose of making a fair and reasonable adjustment to the Stock Options issued to them and the above ceiling in terms of number of equity shares shall be deemed to be increased in proportion to the additional equity shares issued in the aforesaid corporate action(s).

RESOLVED FURTHER THAT the ESOP 2026 shall be administered by the Nomination & Remuneration Committee ("NRC") of the Company who shall have all necessary powers as defined in the Scheme and is hereby designated as Nomination & Remuneration Committee in pursuance of the SBEB Regulations for the purpose of administration and superintendence of the Scheme.

RESOLVED FURTHER THAT the Scheme shall be implemented through a direct route, for extending the benefits to the eligible Employees by way of fresh allotment and will follow a cash mechanism.

RESOLVED FURTHER THAT the Company shall conform the accounting policies, guidelines or accounting Standards including the disclosure requirements as prescribed from time to time under the SBEB Regulations and any other applicable laws and regulations to the extent relevant and applicable to ESOP 2026.

RESOLVED FURTHER THAT the Board, subject to compliance with the SBEB Regulations and other applicable laws, rules and regulations, be and are hereby authorized at any time to modify, change, vary, alter, amend, suspend or terminate the Scheme as it may deem fit, from time to time including but not limited to amendments with respect to vesting period, exercise price, eligibility criteria, vesting schedule, vesting conditions, withdraw or revive the scheme as the Board may in its absolute discretion think fit without being required to seek any further consent or approval of the shareholders of the Company to the end and intent that the shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution, and to do all such acts, deeds, matters and things as it may in its absolute discretion deems fit for such purpose and also to settle any issues, questions, difficulties or doubts that may arise in this regard and further to execute all such documents, writings and to give such directions and/or instructions as may be necessary or expedient to give effect to such modification, change, variation, alteration, amendment, suspension or termination of the Scheme and do all other things incidental and ancillary thereof.

RESOLVED FURTHER THAT the Board be and is hereby authorised to settle all questions, difficulties or doubts that may arise in relation to the formulation and implementation of the Scheme and to the shares (including to amend or modify any of the terms thereof) issued herein without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and execute all such deeds, documents, instruments and writings as may be necessary, expedient and incidental thereto and to delegate all or any of its powers herein conferred to any Committee of Directors and/or director(s) and/ or officer(s) of the Company, to give effect to this resolution."

6. Approval for the variation/change in the objects of the Qualified Institutions Placement (QIP) issue as stated in the Placement Document dated May 17, 2025

To consider and, if thought fit, to pass the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 23, 42, 62 and all other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), and the Rules framed thereunder and the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, ('ICDR Regulations'), (including any statutory modification(s) or re- enactment(s) thereof for the time being in force), the approval of the members be and is hereby accorded to vary, modify and alter the objects and the manner of utilisation of the proceeds raised by the Company through the Qualified Institutions Placement ("QIP"), as set out in the Placement Document dated May 17, 2025 ("Placement Document") including the addition of "Repayment of bank loan" as a new object for utilisation of the QIP proceeds and consequently to reallocate an amount of up to ₹ 4000 lakh out of the unutilised QIP proceeds from the existing object(s) specified in the Placement Document towards the aforesaid new object, in the manner set out below:

Statement of Earlier and Revised Use of Proceeds: **(₹ in Lakhs)**

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Planned as per Placement Document</th><th>Total Funds Utilised till 2nd September 2026</th><th>Balance pending</th><th>Amount proposed to be utilised in FY 2026-27</th><th>Amount proposed to be utilised in FY 2027-28</th></tr>
<tr><td>i)</td><td>Setting up of data centre</td><td>1,770.50</td><td>285</td><td>1,485.50</td><td>0</td><td>0</td></tr>
<tr><td>ii)</td><td>Development of tech platform</td><td>2,574.22</td><td>985.18</td><td>1,589.04</td><td rowspan="2">1,925.60</td><td rowspan="2">513.36</td></tr>
<tr><td>iii)</td><td>Creation/updation of map content</td><td>1,865.16</td><td>531.70</td><td>1,333.46</td></tr>
<tr><td>iv)</td><td>Building sensor capacity</td><td>1,056.83</td><td>0</td><td>1,056.83</td><td>0</td><td>0</td></tr>
<tr><td>v)</td><td>Strengthening information technology infrastructure</td><td>983.34</td><td>67.18</td><td>916.16</td><td>0</td><td>0</td></tr>
<tr><td>vi)</td><td>General corporate purposes</td><td>2,049.15</td><td>2,045</td><td>4.15</td><td>0</td><td>0</td></tr>
<tr><td>vii)</td><td>Issue Expenses</td><td>700.80</td><td>646.98</td><td>53.82</td><td>0</td><td>0</td></tr>
<tr><td>NEW OBJECT</td><td>Repayment of bank loan</td><td>-</td><td>-</td><td>-</td><td>4,000</td><td>-</td></tr>
<tr><td></td><td>Total</td><td>11,000</td><td>4,561.04</td><td>6,438.96</td><td>5,925.60</td><td>513.36</td></tr>
</table>

RESOLVED FURTHER THAT pursuant to the aforesaid variation/modification, the object of "Repayment of bank loan" be and is hereby introduced as an additional/new object for utilisation of the QIP proceeds and an amount not exceeding ₹ 4000 lakh out of the unutilised QIP proceeds be and is hereby approved for utilisation towards repayment in full or in part, of such outstanding borrowings/loans of the Company, including principal amounts and other amounts incidental thereto, as may be determined by the Board of Directors in accordance with applicable laws.

RESOLVED FURTHER THAT the Board of Directors of the Company ("Board", which expression shall include any committee thereof or any person(s) duly authorised by the Board) be and is hereby authorised to identify the specific borrowing(s)/loan(s) to be repaid out of the aforesaid reallocated QIP proceeds and to determine the timing, manner and other terms of such repayment, within the overall amount approved by the Members and in accordance with applicable laws.

RESOLVED FURTHER THAT except for the variation/ modification in the objects and reallocation of the QIP proceeds as specifically approved pursuant to this Resolution, the other objects, terms and conditions relating to utilisation of the QIP proceeds as disclosed in the Placement Document shall remain unchanged.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorised on behalf of the Company to do all such acts, deeds matters and things, as it may, in its absolute discretion, deem necessary or desirable or expedient and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval and ratification thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of its powers herein conferred to any committee thereof or to any one or more executives of the Company."

By Order of the Board of Directors
For **Genesys International Corporation Limited**

Kushal Jain
Company Secretary & Compliance Officer
Membership No. ACS: A44118
Mumbai, September 02, 2026

Registered Office:
73A, SDF-III, SEEPZ,
Andheri (E), Mumbai – 400096
CIN: L65990MH1983PLC029197
Website: www.igenesys.com
Email: investors@igenesys.com
Tel: +91-22-44884488: Fax: +91-22-28290603

NOTES

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ('the Act') relating to the Ordinary and Special Business(es) to be transacted at the 44th Annual General Meeting of the Company (the "Meeting" or "AGM") under Item Nos. 3 to 6, is annexed hereto. The relevant details as required under Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (SS2), in respect of the persons seeking re-appointment as Directors and the proposed Statutory Auditor, are given under the heading "Disclosures as required under Regulation 36 of the SEBI (LODR) Regulations, 2015 and Secretarial Standards 2 - General Meetings" forming part of this Notice. Details of Directors retiring by rotation at this Meeting are provided in the "Annexure I" to this Notice.

2. In accordance with the provisions of the Companies Act, 2013 (hereinafter referred to as "the Act") read with the guidelines issued by the Ministry of Corporate Affairs (MCA) vide General Circular No. 9/2024 dated September 19, 2024 and MCA General Circular 03/2025 dated September 22, 2025 and such other applicable circulars issued by MCA, companies are allowed to hold the AGM through Video Conferencing ('VC') or through Other Audio-Visual Means ('OAVM'), without the physical presence of the Members at a common venue and accordingly the forthcoming 44th AGM of the Company is scheduled on Wednesday, 30th day of September, 2026 at 3:30 p.m. (IST) through VC or OAVM. Hence, members can attend and participate in the ensuing 44th AGM through VC/OAVM.

3. In accordance with the aforesaid MCA Circulars and General Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by Securities and Exchange Board of India (collectively referred to as "SEBI Circulars") and such other applicable circulars issued by SEBI, In compliance with the MCA Circulars and Regulation 36(1)(a) of the Listing Regulations, Notice of the AGM along with the Annual Report for the financial year 2025-26 is being sent only through electronic mode to those members whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Further, in compliance with Regulation 36(1)(b) of the Listing Regulations, a letter providing the web-link, including the exact path, where Annual Report for the financial year 2025-26 is available, is being sent to those members whose e-mail address is not registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories.

4. The Corporate members intending to attend the AGM are required to email the scanned copy of authorisation through governing body or Board resolution appointing them as authorised representative on sanam.u@dsmcs.in with a copy marked to evoting@nsdl.com or investors@igenesys.com. The facility for appointment of Proxies by the Members will not be available and the route map, proxy form and attendance slip are not annexed to this Notice as the AGM is being held through VC in accordance with MCA and SEBI Circulars as mentioned above.

5. The Members can join the AGM in VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of AGM by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 Members on a first come first served basis. This will not include large shareholders (shareholders holding 2% or more shareholding), promoters, institutional investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination & Remuneration Committee and Stakeholders' Relationship Committee, Auditors etc.

6. Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

7. The Notice of AGM has been uploaded on the website of the Company at www.igenesys.com and can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com, www.nseindia.com respectively and available on the website of NSDL i.e. www.evoting.nsdl.com.

8. As per the provisions of section 72 of the Act and relevant SEBI Circulars, the facility of making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13 to their respective Depository Participant in case the shares are held by them in electronic form and to the Company / RTA, in case the shares are held in physical form.

9. Members who have not yet registered their email addresses are requested to register the same with their Depository participants in case the shares are held by them in electronic mode and with the Registrar & Transfer Agent ("RTA") of the Company in case the shares are held by them in physical form. However, for limited purpose like receiving the notice of the forthcoming Annual General Meeting and related documents, Members holding shares in electronic mode may register their email addresses with our RTA as per the process given in the e-voting instructions of the notes to this notice.

10. In case of joint holders attending the Meeting, the Member whose name appears first in the order of names will be entitled to vote at the AGM.

11. During the AGM, scanned copy of the Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically

for inspection by the Members. Members seeking to inspect such documents, and all documents referred in the accompanying Notice can send their request in writing to the Company at investors@igenesys.com.

12. Members are requested to send all communications relating to shares, unclaimed dividends, change of address, etc. to the RTA of the Company, at their address: Bigshare Services Pvt. Ltd., Pinnacle Business Park, Office No S6-2, 6th Floor, Mahakali Caves Rd, next to Ahura Centre, Andheri East, Mumbai, Maharashtra 400093. Tel. No.: 022 – 62638200, Fax.: 022 - 62638299.

13. Members are requested to notify immediately any change in their addresses to the RTA of the Company at the above address, if shares are held in physical form, and to the respective depository participants, if shares are held in electronic mode.

14. Non-Resident Indian Members are requested to inform the Company's RTA immediately of-

    a) Change in their residential status on return to India for permanent settlement.

    b) Particulars of their bank account maintained in India with complete name, branch account type, account number and address of the bank with pin code number, if not furnished earlier.

15. In terms of Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), as amended, securities of listed companies can be transferred only in dematerialised form with effect from April 1, 2019. Members may please note that SEBI, vide its Circular No. SEBI/HO/MIRSD/MIRSD_ RTAMB/P/ CIR/2022/8 dated January 25, 2022, has mandated Listed Companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/ Exchange of securities certificate; Endorsement; Sub-division/Splitting of securities certificate; Consolidation of securities certificates/ folios; Transmission and Transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR–4, the format of which is available on the Company's website under the weblink at https://www.igenesys.com/s/Form-ISR-4.pdf and on the website of the Company's RTA https://www.bigshareonline.com. It may be noted that any service request can be processed only after the folio is KYC compliant. SEBI, vide its notification dated January 24, 2022, has mandated that all requests for transmission and transposition shall be processed only in dematerialised form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation. Members are advised to dematerialise the shares held by them in physical form. Members can contact the Company or RTA, for assistance in this regard. Pursuant to the directions issued by the Investor Education and Protection Fund Authority (IEPFA), Ministry of Corporate Affairs (MCA), the Company is participating in the 100-Day Campaign **"Saksham Niveshak"**. The primary objective of this initiative is to facilitate shareholders in claiming their unpaid/unclaimed dividends directly from the Company and ensuring the seamless electronic credit of corporate benefits by updating essential KYC details (PAN, Bank Account Mandate, Email ID, Mobile Number, and Nomination).

16. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account dormant for long. Periodic statements of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.

17. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, accordingly, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the Company.

18. In terms of section 124(5) of the Act, dividend amount for the year ended March 31, 2019 remaining unclaimed for a period of seven years shall become due for transfer in November, 2026 to the Investor Education and Protection Fund ("IEPF") established by the Central Government. Further, in terms of section 124(6) of the Act, in case of such shareholders whose dividends are unpaid for a continuous period of seven years, the corresponding shares shall be transferred to the IEPF demat account. Members who have not claimed dividends in respect of the financial years from 2018-19 onwards are requested to approach the Company/Bigshare Services Pvt Ltd (RTA) for claiming the same as early as possible, to avoid transfer of the relevant shares to the IEPF demat account. The details of such unclaimed dividends are available on the Company's website at www.igenesys.com. The unclaimed dividends and corresponding shares including all benefits accruing on such shares, if any, once transferred to the IEPF Authority can only be claimed back from the IEPF Authority in web Form No. IEPF-5 and as per the instruction available at www.iepf.gov.in.

19. The Company has designated an exclusive e-mail ID called investors@igenesys.com to redress Shareholders' complaints / grievances. In case you have any queries / complaints, then please write to us at investors@igenesys.com. The Company has nominated Mr Kushal Jain, Company Secretary and Compliance Officer, as its Nodal Officer for the purpose of co-ordination with the IEPF Authority and the contact details of the Nodal Officer is available on Company's website.

20. Shareholders who would like to express their views/ask questions during this AGM may register themselves as a speaker by sending their request in advance at-least 7 (seven) days prior to meeting and the shareholders who do not wish to speak during the AGM but have queries concerning Financials Statements/Annual Reports, other items, need to send queries in writing 7 (seven) days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at investors@igenesys.com.

VOTING BY MEMBERS THROUGH ELECTRONIC MEANS

In compliance with provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and sub-regulation (1) of Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company is providing its members, the facility to exercise their right to vote on resolutions proposed to be considered at the 44th AGM either by i) remote e-voting prior to AGM or ii) remote e-voting during the AGM as per the instruction given herein.

The instructions for e-voting are as under:

A. Members holding shares either in physical form or in dematerialised form as on the cut-off date, Friday, September 18, 2026, shall be entitled to cast their vote electronically.

B. A shareholder can opt for only one mode of voting i.e. remote e-voting or e-voting during AGM. In case a shareholder votes through remote e-voting as well as voting during AGM through VC/OAVM, the vote cast through remote e-voting shall be considered and the voting during AGM shall not be considered by the scrutinizer.

C. The shareholders shall have one vote per equity share held by them. The facility of e-voting would be provided once for every folio/ client id, irrespective of the number of joint holders.

D. The Company has appointed M/s DSM & Associates, Company Secretaries in Practice (M. No. F11777, C. P. No.9394) as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.

E. The Scrutinizer shall immediately after completion of the e-voting process during the AGM first count the votes cast at the AGM thereafter unblock the votes cast through remote e-voting in the presence of at least 2 (two) witnesses not in the employment of the Company and shall not later than two working days from the conclusion of AGM submit a Consolidated Scrutinizers Report on the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall declare the result of the voting forthwith.

F. The result of voting will be placed at the website of the Company viz. www.igenesys.com and also on www.evoting.nsdl.com.

G. The scrutinizer's decision on the validity of all kinds of voting will be final. Subject to receipt of the requisite number of votes, the Resolutions shall be deemed to have been passed on the date of AGM.

H. In case of Individual Shareholders holding securities in demat mode who acquire shares of the Company and become Members of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned in the Notice of the AGM under "Access e-Voting system". Other methods for obtaining/ procuring user IDs and passwords for e-voting are provided in the AGM Notice.

I. The remote e-voting period will commence on Wednesday, September 23, 2026 at 9:00 a.m. (IST) and ends on Tuesday, September 29, 2026 at 5:00 p.m. (IST). The remote e-voting module shall thereafter be disabled by NSDL. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, Friday, September 18, 2026.

1. THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

(i) The remote e-voting period begins on Wednesday, September 23, 2026 at 9:00 a.m. (IST) and end on Tuesday, September 29, 2026 at 5:00 p.m. (IST). . The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday, September 18, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, September 18, 2026.

A. How do I vote using e-voting system? Steps are simplified as under:

Steps	CDSL	NSDL
1.	Visit: https://www.cdslindia.com/	Visit: https://www.evoting.nsdl.com/
2.	Click on Evoting: e-voting platform to eliminate voting process	Click on Shareholder/member/Creditor LOGIN option
3.	Evoting Authentication : Enter BOID: (Its your 16 digit DP ID / Client ID)	• Enter your User ID: (Its your 16 digit DP ID / Client ID) • Select login type: OTP • Enter verification code: • Select "check box": I hereby agree all Terms and condition. and • Click on Login
4	On submission OTP will be received on mobile no and email address registered with Depository, enter OTP	On submission OTP will be received on mobile no and email address registered with Depository, enter OTP
5	Select Genesys EVSN for e-voting visible on the page.	Click on: Click here to continue option, it will re-direct you on NSDL e-voting page.
6	-	Select Genesys EVSN for e-voting visible on the page.

B. How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to on sanam.u@dsmcs.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investors@igenesys.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investors@igenesys.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/ OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/ OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at investors@igenesys.com. The same will be replied by the company suitably.
6. Only those Members who have registered themselves as a speaker will be allowed to express their views/ ask questions during the AGM for a maximum time of 3 (three) minutes each, once the floor is open for shareholder queries. The Company reserves the right to restrict the number of speakers and number of questions depending on the availability of time for the AGM.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item no. 3- Appointment of Statutory Auditors

M/s MSKA & Associates LLP,(FRN 105047W) the present statutory auditors would be completing their first term of five consecutive years as Statutory Auditors upon conclusion of the ensuing 44th Annual General Meeting i.e. on 30th September, 2026.

It is proposed to appoint G. K. Choksi & Co., Chartered Accountants (Firm Registration No. 125442W) as the new statutory auditors, in place of retiring auditors. The new auditors need to be appointed for a period of 5 years.

In light to the aforesaid, the Board of Directors of the Company, based on the recommendation of the Audit Committee and after considering various parameters and overall experience of the firm, its recommended to appointment of G. K. Choksi & Co., Chartered Accountants (Firm Registration No. 125442W) & Peer Review Certificate No. 020266) to the members of the Company, as the Statutory Auditors for a term of 5 (five) consecutive years, to hold office from the conclusion of ensuing 44th AGM (to be held on 30.09.2026) till the conclusion of 49th AGM (to be held in 2031) of the Company.

The Company has received written consent from G. K. Choksi & Co., Chartered Accountants (Firm Registration No. 125442W), and a certificate that they satisfy the criteria provided under section 141 of the Companies Act, 2013 and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and rules framed thereunder. The firm has also confirmed that it holds a valid peer review certificate issued by the Peer Review Board of ICAI.

Proposed Remuneration

Based on the recommendation of the Audit Committee and the Board, the proposed fees to be paid to G. K. Choksi & Co., Chartered Accountants (Firm Registration No. 125442W) is ₹ 22,50,000/- per financial year plus applicable taxes and reimbursement of out of-pocket expenses incurred in connection with the performance of services. The proposed fee can be further revised by the Board of Directors considering change in scope of work, regulatory changes or changes in law etc. The Company is set out to rationalise the fees paid for the audit services in line with the size and scale of the Company. The Audit Committee and the Board, after considering the same, are of the view that the proposed remuneration is commensurate with the requirements of the statutory audit.

Besides the audit services, the Company would also avail various services in the nature of certifications and other permissible professional work under various statutory regulations from time to time, for which the Statutory Auditors will be remunerated separately on mutually agreed terms.

The Board recommends the resolution as set out in item no. 3 for approval by the members as an ordinary resolution.

None of the directors and the key managerial personnel and/ or their relatives are in any way, financially or otherwise, interested or concerned in this resolution.

Item no. 04 & 05 - Genesys ESOP Scheme - 2026

Genesys has always believed in Stock Options as an effective instrument, to align the interest of employees with those of the Company and its shareholders, provide an opportunity to employees to participate in the growth of the Company. With these objectives the Company intend to implement the **"Genesys ESOP Scheme -2026"** with a view to attract and retain key talent working with the Company by way of rewarding their performance and motivating them to contribute to the overall corporate growth and profitability in sync with their own personal and professional development. This will also act as a retention tool and attract best talent available in the market.

The Board has therefore proposed to implement **"Genesys ESOP Scheme2026"** (hereinafter referred to as "the Scheme") for the benefits of employees and Directors of the Company and its Subsidiary Companies, and such other persons/entities as permitted under the SEBI ((Share Based Employee Benefits and Sweat Equity) Regulations (hereinafter referred to as "SEBI Regulations"..

The Board has accordingly decided to seek approval of the shareholders of the Company.

The salient features of the Scheme are as under:

a) Brief description of the Scheme:

The Company proposes to grant stock options to its present and future employees under **Genesys ESOP Scheme –2026** in terms of this resolutions and in accordance with the relevant provisions of the Companies Act, 2013, the rules framed there under, SEBI (SBEB) Regulations and other laws as applicable.

b) Total number of options to be offered and granted:

The Options to be granted under the scheme shall not exceed 30,00,000 (Thirty Lacs) equity shares and/or securities convertible into equity shares of the aggregate nominal value of INR 1,50,00,000 (Rupees One crore fifty lakh only) represented by 30,00,000 (Thirty Lacs) equity shares of face value INR 5/- each in one or more tranches.

As per SEBI (SBEB) Regulations in case of corporate action like bonus shares, split, rights issue, merger, sale of division etc. such number of equity shares of equivalent value as may arise after giving effect to such corporate actions shall be deemed to be increased in proportion to the above ceiling limit of Equity Shares.

c) Identification of Classes of Employees entitled to participate in the Scheme:

Such employees of the Company as determined by the Board/ Nomination and Remuneration Committee, who are exclusively working in India or outside India or Directors of the Company whether whole-time or otherwise including Non-Executive Directors who are not a promoter or member of the promoter group, but excluding Independent Directors (hereinafter referred to as the "Employees"), as may be determined by the Board/ Nomination and Remuneration Committee and also the employees of group companies, subsidiaries or associates/or such other persons, as may from time to time in accordance to SEBI SBEB & SE Regulations, as amended time to time and as per the applicable provisions of the Companies Act, 2013.

d) Requirements of Vesting and Period of Vesting:

The Options granted shall vest so long as an employee continues to be in the employment of the Company or the Subsidiary Company, as the case may be. The Board/ Nomination and Remuneration Committee of the Board may, at its discretion, lay down such performance metrics/criteria on the achievement of which the options shall vest with the employee, the detailed terms and conditions relating such vesting, and the proportion in which the options granted shall vest, etc.

The minimum period of vesting shall be as prescribed under SEBI (SBEB & SE) Regulations, 2021 from time to time, presently being one year from the date of grant of option. The Board/ Nomination and Remuneration Committee shall have the authority to decide, modify, alter the vesting schedules in any manner in their absolute discretion, as they deem fit, whether uniform or different for individual employee(s) or class of employee(s), or in one or more tranches, as the case may be.

The options, that may lapse, cancelled, expire or forfeited, shall be available for re-grant to the eligible employees as per the discretion of the Board/ Nomination and Remuneration Committee.

e) Maximum period Subject to Regulation 18(1) of the SEBI regulations

The maximum period of vesting shall be seven years. The Board/ Nomination and Remuneration Committee shall have the authority to decide, modify, alter the vesting schedules in any manner in their absolute discretion, as they deem fit, whether uniform or different for individual employee(s) or class of employee(s), or in one or more tranches, as the case may be.

f) Exercise Price or Pricing Formula:

The Nomination & Remuneration Committee shall have the authority to decide, modify, alter the Exercise Price or Pricing Formula or discount on Exercise Price in any manner in their absolute discretion, as they deem fit, whether uniform or different for individual employee(s) or class of employee(s) as the case may be. The Exercise Price shall be at such price as determined by the NRC which shall be subject to conforming to the accounting policies specified in Regulation 15 of the SBEB Regulations.

Exercise price shall not be less than the face value of the shares of the Company.

Any re-pricing shall be undertaken only in accordance with the SEBI SBEB & SE Regulations and with such shareholder approval as may be required.

g) Exercise Period and Process of Exercise:

The exercise period will commence from the date of vesting and will expire on completion of maximum exercise period of 5 years from the date of respective vesting or such other period as may be prescribed by the Board/ Nomination and Remuneration at the time of Grant. The Board/ Nomination and Remuneration Committee shall have the authority to decide, modify, alter the Exercise Period in its absolute discretion, as they deem fit, whether uniform or different for individual employee(s) or class of employee(s) as the case may be.

h) Appraisal Process for determining eligibility of Employees to participate in the Scheme:

The appraisal process for determining the eligibility of the employees will be specified by the Nomination & Remuneration Committee from time to time and shall be based on such criteria in the sole and absolute discretion of the Nomination & Remuneration Committee which may include but not restricted to the role, designation, past performance, future potential of the employees.

i) Maximum Number of Options to be issued per employee and in aggregate:

The maximum number of Options that may be granted to any identified Employee of the Company or of its Subsidiary Company under the Scheme, in any financial year and in aggregate under the Scheme shall not equal or exceed 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of Grant unless separate prior approval of the Members by Special Resolution is obtained in accordance with the SEBI SBEB & SE Regulations

j) Administration of the scheme

The **Genesys ESOP Scheme –2026** shall be implemented and administered directly by the Company.

k) The Scheme involves issue of new shares by the company.

l) Period of Lock-in:

The Shares arising out of Exercise of Vested Options shall not be subject to any lock-in period.

m) Disclosure and Accounting Policies:

The Company shall comply with 'Guidance Note on Accounting for Employee Share-based Payments' and/ or any relevant Accounting Standards or Policies as may be prescribed by such statutory/concerned authorities, including any disclosure requirements prescribed therein in accordance with and subject to the requirements of Regulation 15 of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

n) Surrender of options:

Employee may surrender vested / unvested options at any time during course of employment with the Company. Employee willing to surrender his options shall communicate the same to the Administrator in the prescribed Form. Such surrendered options shall expire and stand terminated with effect from the date of surrender of options. Such options shall be treated as lapsed options and shall be available for regrant as per the discretion of the Committee.

o) Adjustment in case of Corporate Actions (eg. bonus shares, split, rights issue, merger, sale of division etc):

A fair and reasonable adjustment in the manner as provided in the said SEBI (SBEB) Regulations shall be made to the number of options and to the exercise price in case of Corporate Actions (eg. bonus shares, split, rights issue, merger, sale of division etc.) by the Company between the date of grant of options and the exercise of the options.

p) Perquisite Tax:

In terms of the provisions of Section 17(2)(vi) of the Income Tax Act, 1961 and other applicable laws, the eligible employees shall be liable to pay the amount of perquisite tax and/or other taxes, charges and levies (by whatever name called) in respect of the options exercised, if any.

The Company shall be entitled to receive the entire consideration and the perquisite tax and/or other taxes, charges and levies (by whatever name called) at the time of exercise of the options by the eligible employees, irrespective of when the Company may be required to deposit the tax with the relevant authority.

q) Method of Valuation of Options:

The Company shall use the fair value method for valuation of Options and account for share-based payments in accordance with the applicable accounting standards and the SEBI SBEB & SE Regulations

The Board/ Nomination and Remuneration Committee will monitor the administration & superintendence of "Genesys ESOP Scheme -2026" once approved by the Shareholders. The Committee shall be authorized to settle any dispute or remove any hurdle that may arise with respect to interpretation of any of the provisions of ESOP or in the implementation thereof as the Committee in its absolute discretion thinks fit.

The Nomination & Remuneration Committee or Board shall be authorised to vary the terms of the schemes in any manner in its sole and absolute discretion, in accordance with the applicable provisions of any law subject to the same not detrimental to the interest of the employees.

Accordingly, consent of the members is being sought by way of Special Resolution set as Item No. 4 & 5 of the Notice of pursuant to Section 62(1)(b) and all other applicable provisions, if any, of the Companies Act, 2013 and as per Regulation 6 of the SEBI (SBEB) Regulations.

A separate resolution is required to be passed if the benefits of ESOP are to be extended to employees of the Subsidiary Companies. This separate Resolution under Item No. 5 is being proposed accordingly to cover those employees, and/or such other persons as may be permitted from time to time, under prevailing laws, rules and regulations, and/or amendments thereto from time to time.

The Board of Directors recommends the Special Resolutions as set out in item no. 4 & 5 for the approval of the Members

The options to be granted under the scheme shall not be treated as an offer or invitation made to public for subscription in the equity shares of the Company.

Since the options under the Scheme could be also offered and issued to the Directors and Key Managerial Personnel of the Corporation, to the extent and in the manner as may be permissible under the relevant provisions of the Companies Act, 2013, rules made there under and SEBI ESOP Regulations, such Directors and Key Managerial Personnel and their relatives are deemed to be concerned and interested, in the said resolutions.

Item no. 6 Variation / Modification in the Objects and Allocation of QIP Proceeds

On May 17, 2025, the Company, by way of a Qualified Institutions Placement in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, raised amount aggregating to ₹ 11,000 lakhs

Objects of the QIP Issue and variation:

The funds raised through the QIP have been partly utilised towards the objects stated in the Placement Document. The unutilised proceeds as on September 02, 2026 are held in the manner disclosed as under:

The Company now proposes to vary/modify the objects and manner of utilisation of a portion of such unutilised QIP proceeds by reallocating an amount of ₹ 4000 lakh towards Repayment of bank loan

(₹ in Lakhs)

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Planned as per Placement Document</th><th>Total Funds Utilised till 2nd September 2026</th><th>Balance pending</th><th>Amount proposed to be utilised in FY 2026-27</th><th>Amount proposed to be utilised in FY 2027-28</th></tr>
<tr><td>i)</td><td>Setting up of data centre</td><td>1,770.50</td><td>285</td><td>1,485.50</td><td>0</td><td>0</td></tr>
<tr><td>ii)</td><td>Development of tech platform</td><td>2,574.22</td><td>985.18</td><td>1,589.04</td><td rowspan="2">1,925.60</td><td rowspan="2">513.36</td></tr>
<tr><td>iii)</td><td>Creation/updation of map content</td><td>1,865.16</td><td>531.70</td><td>1,333.46</td></tr>
<tr><td>iv)</td><td>Building sensor capacity</td><td>1,056.83</td><td>0</td><td>1,056.83</td><td>0</td><td>0</td></tr>
<tr><td>v)</td><td>Strengthening information technology infrastructure</td><td>983.34</td><td>67.18</td><td>916.16</td><td>0</td><td>0</td></tr>
<tr><td>vi)</td><td>General corporate purposes</td><td>2,049.15</td><td>2,045</td><td>4.15</td><td>0</td><td>0</td></tr>
<tr><td>vii)</td><td>Issue Expenses</td><td>700.80</td><td>646.98</td><td>53.82</td><td>0</td><td>0</td></tr>
<tr><td>NEW OBJECT</td><td>Repayment of bank loan</td><td>-</td><td>-</td><td>-</td><td>4,000</td><td>-</td></tr>
<tr><td></td><td>Total</td><td>11,000</td><td>4,561.04</td><td>6,438.96</td><td>5,925.60</td><td>513.36</td></tr>
</table>

The Board of Directors, based on the recommendation of the Audit Committee, at its meeting held on September 02, 2026 considered and approved the proposed variation/modification in the objects and manner of utilisation of the unutilised QIP proceeds, as set out above, subject to approval of the Members.

The Unutilised Proceeds of ₹ 6438.96 lakhs originally allocated are proposed to be reallocated as follows:

Continuation of development of technology platform and content creation: The planned spend for data creation and development of tech platform combined was 4439.38 Lakhs and the combined spent was 1516.88 lakhs, of the Balance 2922.50 lakhs, the company plans to spend an amount of ₹ 2438.96 Lakhs in FY 2026-27 and FY 2027-28. The company plans to spend 1925.60 Lakhs in FY 2026-27 and 513.36 lakhs in FY 2027-28. Any unutilised amount in FY 2026-27 shall be utilised in FY 2027-28.

The company proposes to change its objects mentioned in Placement document as follows:

Original Objects in Placement Document	Unutilised Amount (₹ Lakhs)	Proposed New Object
Setting up of data centre	1,485.50	Repayment of bank loan
Development of tech platform	483.54	Repayment of bank loan
Creation/updation of map content		
Building sensor capacity	1,056.83	Repayment of bank loan
Strengthening IT infrastructure	916.16	Repayment of bank loan
General corporate purposes	4.15	Repayment of bank loan
Issue Expenses	53.82	Repayment of bank loan
Total	**4,000**	

Optimisation of capital structure: The proposed utilisation of ₹ 4,000.00 lakhs towards Repayment of bank loan will reduce the Company's outstanding borrowings and is expected to result in savings in finance costs.

Justification for Variation

The Board considers this reallocation prudent to ensure optimal utilisation of funds and to maximise long-term value for shareholders. An amount of ₹ 2438.96 lakhs is planned to be utilised towards continued development of the technology platform and creation/updation of map content (original object), being the activities covered under Point 2 and Point 3 of the objects specified in the Placement Document. The proposed utilisation is in line with the Company's ongoing technology and business requirements. Further, an amount of ₹ 4000 Lakhs is proposed to be utilised towards repayment of bank capital loan, thereby saving on finance costs and improving capital structure.

Revised Timeline

The company plans to spend ₹ 1925.60 Lakhs in FY 2026-27 and 513.36 lakhs in FY 2027-28 towards data creation and development of tech platform. The balance ₹ 4000 Lakhs towards payment of loan will be utilised in FY 2026-27. Therefore, a total utlisation of ₹ 5925.60 Lakhs is planned in FY 2026-27 and balance ₹ 513.36 Lakhs in FY 2027-28.

Estimated Financial Impact

The proposed variation in utilisation of the QIP proceeds is not expected to have any adverse impact on the Company's operations or its ability to meet its existing business requirements. The proposed utilisation of ₹ 2438.96 Lakhs towards continued development of the technology platform and creation/updation of map content will support the Company's ongoing business and technology requirements as originally planned.

The proposed utilisation of ₹ 4000 Lakhs towards repayment of bank capital loan is expected to reduce the Company's outstanding borrowings and consequently result in savings in finance costs amounting to ₹ 320 Lakhs annually, subject to the applicable interest rates and terms of the loan. Overall, the proposed variation is expected to facilitate more efficient deployment of the available funds and optimise the Company's capital structure.

Risk Factors

The proposed variation in the objects of the Issue does not materially alter the overall risk profile of the Company. The proposed change in objects and extension of the utilisation period are intended to ensure optimal deployment of the QIP funds in accordance with the Company's current business requirements and financial priorities, while enhancing the overall efficiency of utilisation of the funds raised. The revised utilisation towards repayment of loan and development of the technology platform and map content is aligned with the Company's existing financial and operational requirements.

Accordingly, the proposed variation is not expected to expose the Company to any additional material risks beyond those ordinarily associated with its existing business operations. The Company will continue to monitor the utilisation of the funds and deploy the funds in accordance with the revised objects and applicable regulatory requirements.

Directors' Interest

None of the Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in this resolution, except to the extent of their respective shareholding in the Company, if any.

Recommendation

The Board of Directors recommends the resolution set out at Item No. 6 of this Notice for approval of the Members as a Special Resolution

By order of the Board of Directors
for **Genesys International Corporation Limited**

Kushal Jain
Company Secretary & Compliance Officer

Annexure- I

Disclosures as required under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standards 2 -General Meetings are given below:

Profile of Director being appointed/re-appointed

Name	**Dr. Yogita Shukla**
DIN	09286545
Category	Non-executive- Non- Independent Director
Date of birth	17-08-1976
Age	50 years
Qualifications	Dr. Yogita Shukla has a rich academic background to her credit: 1. PhD in Space Sciences – Remote Sensing (Land Surface Characterization), from Indian Institute of Remote Sensing (IIRS); 2. Certificate in Photogrammetry and Remote Sensing; 3. M.Sc. in Environmental Science and 4. B.Sc in Chemistry, Botany, Zoology from University of Udaipur, Rajasthan.
Experience/ Nature of expertise in specific functional areas	Dr. Yogita Shukla is a multidisciplinary professional with core passion towards scientific research, technology promotion and sustainable living. She is having a diverse experience of over 25 years in Environment, Climate as well as Geospatial Information Science focusing on Climate Resilience, Natural Resource Management, Land Management, Rural and Urban Development, she is now working towards building sustainable systems with holistic focus and linking diverse disciplines as a Science Prenuer.
Date of first appointment on the Board	March 19, 2024
Shareholding in the Company	NIL
Relationship with other directors and other Key Managerial Personnel	None
Number of Board Meetings attended during FY 2025-26	1
Name of the listed entities in which the person holds directorships	NIL
Names of listed entities from which the person has resigned in the past three years	NIL
Directorships held in other companies	Addgeo Foundation
Membership/ Chairmanship of Committees of the Board	None
Memberships / Chairmanship of Committees of other Boards	None
Brief profile/ resume of Director	Same as mentioned in Experience / Nature of expertise in specific functional areas above.

By order of the Board of Directors
for **Genesys International Corporation Limited**

Kushal Jain
Company Secretary & Compliance Officer

DIRECTORS' REPORT

To,

The Members of

Genesys International Corporation Limited

Your directors are pleased to present the 44th (Forty-Fourth) Annual Report of Genesys International Corporation Limited ("the Company") along with the Audited Financial Statements (Standalone and Consolidated) for the financial year ("FY") ended March 31, 2026.

1. FINANCIAL HIGHLIGHTS

(₹ in Lakhs)

Particulars	Standalone	Standalone#	Consolidated	Consolidated
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
Revenue from Operations	27,230.11	28,442.69	32,780.89	31,103.15
Other Income	2,010.58	444.50	1,969.07	435.56
Total Income (A)	29,240.69	28,887.19	34,749.96	31,538.71
Total Expenses (B)	25,843.73	19,931.06	30,100.39	23,271.09
Profit Before Tax (C=A-B)	3,396.96	8,956.13	4,649.47	8,267.62
Tax Expenses (D)	1,342.75	2,652.81	1,369.36	2,657.26
Net Profit After Tax (E= C-D)	2,054.21	6,303.32	3,280.11	5,610.36
Add: Share of Profit/(Loss) of Associates (F)				
Net Profit for the year (G=E+F)	2,054.21	6,303.32	3,280.11	5,610.36
Other Comprehensive Income / Expenses for the year (Net of taxes) (H)	75.16	(9.27)	823.20	206.77
Total Comprehensive Income for the year carried to other Equity(I= G+H)	2,129.37	6,294.05	4,103.31	5,817.13
Total Comprehensive Income for the year attributable to-	-	-	-	-
Non Controlling Interest	-	-	38.59	(7.24)
Equity Shareholders of the company	2,129.37	6,294.05	4,064.72	5,824.37

#Kindly refer to note no. 41 of the Standalone financial statement

Standalone and Consolidated Financial Statements of the Company for the FY ended March 31, 2026 have been prepared in accordance with Section 133 of the Companies Act, 2013 ("The Act") read with rules made thereunder and Indian Accounting Standards ("Ind AS") along with the Auditors Report, forming part of the Annual Report.

2. HIGHLIGHTS OF COMPANY'S FINANCIAL PERFORMANCE

On a standalone basis, your Company's sales amounted to ₹ 27,230.11 Lakhs for the current year as against ₹ 28,442.69 Lakhs in the previous year. Your Company recorded a net profit of ₹ 2,054.21 Lakhs for the current year as against net profit of ₹ 6,303.32 Lakhs in the previous year.

On a consolidated basis, your Company's revenue from operations increased to ₹ 32,780.89 Lakhs for the current year as against ₹ 31,103.15 Lakhs in the previous year. Your Company recorded a net profit of ₹ 3,280.11 Lakhs for the current year as against a net profit of ₹ 5,610.36 Lakhs in the previous year.

3. DIVIDEND

3.1 Dividend Recommendation

Your directors have not recommended any dividend for the financial year under review.

3.2 Dividend Distribution Policy

The Board of Directors of the Company has formulated a Dividend Distribution Policy pursuant to Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"). The Dividend Policy is available on the Company's website at https://www.igenesys.com/s/Dividend-Distribution-Policy.pdf.

4. TRANSFER TO RESERVES

The Company has not transferred any amount out of profits of the Company for the Financial year 2025-26 to General Reserve Account, further any amount of ₹ 2241.46 Lakhs has been transferred to Special Economic Zone Re-Investment Reserve Account pursuant to section 10AA of the Income Tax Act, 1961.

5. DEPOSIT

During the year under review, your Company did not accept any deposits under section 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014, as amended from time to time.

6. STATE OF COMPANY AFFAIRS: COMPANY OPERATIONS AND FUTURE OUTLOOK

Company Operations

During the year, Genesys International continued to strengthen its position as an integrated geospatial solutions company, with capabilities spanning advanced surveying, mapping, Digital Twins, automotive mapping and location-based applications. The Company continued to build on the Genesys Map Stack, integrating high-resolution imagery, LiDAR, navigable road networks, street-level imagery, terrain models, 3D city data and other location datasets.

The Company further modernised its survey and data acquisition capabilities by adopting advanced sensing technologies, including Ground-Penetrating Radar (GPR) for subsurface utility detection and mapping. These capabilities, when integrated with surface and above-ground datasets, can enhance the completeness of Digital Twins and support improved planning and management of transport, utility and urban infrastructure.

Within its mapping operations, Genesys continued to increase automation across processing and production workflows, supported by a hybrid computing architecture that combines scalable cloud processing with secure on premises infrastructure. This approach is aimed at improving efficiency, scalability and turnaround time while addressing data security and sovereignty requirements.

The Company is also increasingly focused on converting its geospatial assets and domain expertise into products and platforms. GeoAI, machine learning, analytics and location intelligence are being progressively embedded into these offerings to enable automated insights, monitoring, prediction and decision support.

Future Outlook

Going forward, Genesys intends to build a balanced portfolio of data, products, platforms and solutions, with continued focus on Government, utilities and infrastructure, automotive and mobility, and location intelligence for commercial and enterprise customers.

The Genesys Map Stack will remain central to this strategy, providing the foundation for Digital Twin, GeoAI and location intelligence applications. The Company also plans to strengthen its international business by leveraging its capabilities in advanced surveying, mapping, Digital Twins, automotive mapping and AI-led spatial intelligence.

The Company believes that the convergence of high-precision geospatial data, Digital Twins, AI and location intelligence will shape the next phase of the industry and create new opportunities across domestic and international markets.

7. SHARE CAPITAL

A. AUTHORIZED SHARE CAPITAL

The Authorized Share Capital of the Company as on March 31, 2026, is ₹ 27,25,00,000/- divided into 5,45,00,000 equity shares of face value of ₹ 5/- each, Subsequent to the end of the financial year the members through postal ballot, approved increase in the authorised capital to ₹ 45,00,00,000 (Rupees forty five crores only) divided into 9,00,00,000 (nine crore) Equity Shares of face value of ₹ 5 (Rupees five only) each.

B. PAID-UP EQUITY SHARE CAPITAL

During the year under review, the Company has allotted the following securities.

Sr. no.	Particulars	No of securities
1.	Allotment of Equity Share pursuant to exercise of stock option under Genesys ESOP Schemes	19,88,140
2.	Allotment of shares under Qualified Institutions Placement	17,39,625

Consequently, the issued, subscribed and paid-up equity share capital of the Company, as on March 31, 2026 stood at ₹ 20,89,51,885 comprising of 4,17,90,377 equity shares of ₹ 5/- each.

Subsequent to the end of FY 2025-26, the Company completed a Rights Issue and, on August 24, 2026, allotted 2,50,74,226 equity shares of face value ₹ 5 each at an issue price of ₹ 50 per equity share (including a premium of ₹ 45 per equity share), aggregating to ₹ 125,37,11,300 (approximately ₹ 125.37 crore), in the ratio of 3 Rights Equity Shares for every 5 Equity Shares held by eligible shareholders as on the record date. Following the allotment, the issued, subscribed and paid-up equity share capital increased to ₹ 33,43,23,015 comprising 6,68,64,603 equity shares of face value ₹ 5 each.

The Company has not issued equity shares with differential rights as to dividend, voting or otherwise.

8. CORPORATE GOVERNANCE

Pursuant to Regulation 34(3) read with Schedule V of the SEBI (LODR) Regulations, 2015, a Report on Corporate Governance along with the certificate from a Practicing Company Secretary certifying compliance with conditions of Corporate Governance is annexed to this Annual Report.

9. MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis, as required in terms of Regulation 34 read with Schedule V to the SEBI (LODR) Regulations, 2015, forms part of this Annual Report.

10. DETAILS OF UTILIZATION OF FUNDS RAISED THROUGH PREFERENTIAL ALLOTMENT/QIP

During the year under review, the Company raised funds aggregating to 110.00 Crores through Qualified Institutional Placement (QIP). The Company has utilized the funds raised through issue for the purpose as stated in the Placement Document. Details of utilization of fund as on 31st March, 2026 are as under:

Sr. No.	Date of issue	Original Object	Original Allocation	Funds Utilized	Amount of Deviation
1	17-05-2025	Setting up of data centre	1770.50	0.00	0.00
2	17-05-2025	Development of tech platform	2574.22	141.98	0.00
3	17-05-2025	Creation/updation of map content	1865.16	0.00	0.00
4	17-05-2025	Building sensor capacity	1056.83	0.00	0.00
5	17-05-2025	Strengthening information technology infrastructure	983.34	0.00	0.00
6	17-05-2025	General corporate purposes	2049.15	2045.00	0.00
7	17-05-2025	Issue Expenses	700.80	646.98	0.00

There is no deviation or variation in the utilization of funds from the objects stated in the explanatory statement to the notice for the general meeting held for approval of QIP. The funds raised through the issue were utilized for the purpose for which it was raised and in accordance with the objects of the said issue.

Pursuant to the provisions of Regulation 32 of the SEBI (LODR) Regulations, 2015, the necessary disclosures were submitted with the Stock Exchanges and are available on the website of the Company at www.igenesys.com

11. SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

As on March 31, 2026, the Company has two subsidiaries:

Sr. no.	Name of the Subsidiary	Nature	Location
1.	A.N. Virtual World Tech Ltd	Subsidiary	Cyprus
2.	Genesys Middle East Company Limited	Wholly owned subsidiary	Kingdom of Saudi Arabia

A.N. Virtual World Tech Ltd, Cyprus is a material subsidiary, as per the criteria under Regulation 16(1)(c) of the SEBI (LODR) Regulations, 2015. A policy for determining material subsidiaries has been formulated and is available on the website of the Company and the web link thereto is https://www.igenesys.com/s/Policy-for-Determining-Material-Subsidiaries.pdf

Genesys Middle East Company Limited, situated in the Kingdom of Saudi Arabia, is a wholly owned subsidiary of the Company.

The Company does not have any Joint Venture or Associate Company within the meaning of Section 2(6) of the Act.

Pursuant to the first proviso to Section 129(3) of the Act read with Rule 5 and 8 of the Companies (Accounts) Rules, 2014, the salient features of the financial statements and performance of each subsidiary in Form AOC-1 are disclosed under **"Annexure - A"**

12. DIRECTORS AND KEY MANAGERIAL PERSONNEL ("KMP")

The Company has a professional Board with Executive Directors & Non-Executive Directors who bring the right mix of knowledge, skills, and expertise and help the Company in implementing the best Corporate Governance practices.

The composition of the Board is in conformity with Section 149 of the Act and Regulation 17 of the SEBI (LODR) Regulations, 2015.

Changes in the composition of the Board of Directors during FY 2025-26:

a. APPOINTMENT/ RE-APPOINTMENT:

During the year under review, Mr. Sumit Sen (DIN: 11605716) was appointed as an Independent Director (Non-Executive Independent) with effect from March 13, 2026 for a term of three years, subject to shareholder approval. The Members subsequently approved his appointment through postal ballot, the result of which was declared on June 1, 2026.

The Board is of the opinion that the Independent Directors of the Company possess the requisite qualifications, experience, expertise and integrity. Mr. Sumit Sen has also confirmed compliance with the applicable independence criteria and registration in the Independent Directors' Databank.

b. COMPLETION OF TENURE:

Mr. Manish Patel (DIN: 03051315) ceased to be the Non-Executive Independent Director of the Company upon successful completion of his second term on December 23, 2025. The Board places on record its deep appreciation for the valuable contribution made by Mr. Manish Patel.

c. DIRECTORS RETIRING BY ROTATION:

In accordance with the provisions of the Act and Articles of Association of the Company, Mr. Omprakash Hemrajani, Non–Executive Non-Independent Director (DIN: 07976475) retired by rotation at the 43rd AGM held on September 30, 2025 and being eligible, was re-appointed at the AGM.

In accordance with Section 152 of the Act and the Articles of Association of the Company, Dr. Yogita Shukla, Non-Executive Non-Independent Director (DIN: 09286545), retires by rotation at the ensuing AGM and, being eligible, offers herself for re-appointment.

d. KEY MANAGERIAL PERSONNEL:

Mr. Vineet Chopra ceased to be the Company Secretary & Compliance Officer of the Company with effect from the close of business hours on May 31, 2025, and Mr. Kushal Jain, a member of the Institute of Company Secretaries of India, was appointed as Company Secretary & Compliance Officer with effect from June 1, 2025.

Changes after March 31, 2026: Based on the recommendation of the Nomination and Remuneration Committee, the Board at its meeting held on August 14, 2026 appointed Mr. Nikhil Alulkar as Chief Executive Officer ("CEO") and Key Managerial Personnel, designated as Senior Management Personnel, with effect from August 14, 2026. At the same meeting, Mr. Aniruddha Roy, then Chief Technology Officer and Senior Management Personnel, was re-designated as Chief Innovation Officer, and Mr. Dhiman Basu Ray was appointed as Chief Technology Officer, designated as Senior Management Personnel, with effect from August 14, 2026.

e. DECLARATIONS BY INDEPENDENT DIRECTORS

Pursuant to Section 149(7) of the Act and Regulation 25(8) of the SEBI (LODR) Regulations, 2015, the Independent Directors have confirmed that each of them meets the criteria of independence as stipulated under Section 149(6) of the Act, Regulation 16(1)(b) of the SEBI (LODR) Regulations, 2015 and the Company's Code of Conduct.

In the opinion of the Board, Independent Directors fulfil the conditions specified in the Act read with the Schedules and Rules issued there under as well as SEBI (LODR) Regulations, 2015 and are Independent of Management.

All the Independent Directors of the Company have registered their names in the online database of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Act, read with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014.

Please refer to the paragraph on the Familiarisation Programme for Independent Directors in the Report on Corporate Governance for details and the related weblink.

f. REMUNERATION / COMMISSION DRAWN FROM HOLDING / SUBSIDIARY COMPANY:

None of the Directors of the Company have drawn any remuneration/commission from the Subsidiary Companies. Genesys does not have a Holding Company.

13. MEETINGS OF THE BOARD

During the year under review, 4 meetings of the Board were held. Details are provided in the Report of Corporate Governance, which forms part of this Annual Report.

14. COMMITTEES OF THE BOARD

As per the Act and SEBI (LODR) Regulations, 2015, the Company has the following Committees:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders Relationship Committee
- Corporate Social Responsibility Committee
- Risk Management Committee
- Business Responsibility and Sustainability Committee

In addition to the above, the Board had constituted a Qualified Institutions Placement ("QIP") Committee for dealing with all matters pertaining to the issue of shares through QIP method and an Executive Committee to review specific business matters.

Details of the composition of the Board and the Committees terms of reference, meetings are given in the Report on Corporate Governance and form part of this Annual Report.

15. EMPLOYEE STOCK OPTION SCHEME

Your Company has instituted various employee stock options schemes to incentivize eligible employees. The Company has the following Schemes in force:

- Genesys ESOP Scheme- 2010
- Genesys ESOP Scheme- 2020
- Genesys ESOP Scheme- 2022

The Nomination and Remuneration Committee administers these plans.

The stock option plans are in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBSE”), as amended (“Employee Benefits Regulations”) and there have been no material changes to these plans during the year under review and there have been no material changes to these plans during the year under review.

The statutory disclosures as mandated under the SEBSE are available on the website of the Company and the web-link for the same is https://www.igenesys.com/s/ESOP_Disclosure_2023-24.pdf.

Certificate from the Secretarial Auditors confirming implementation of the above Schemes in accordance with SEBSE Regulations and Members approval will be available for electronic inspection by the Members.

16. AUDITORS

i. Statutory Auditor and their Report:

M/s MSKA & Associates, Chartered Accountants (ICAI Firm Registration No. 105047W) were appointed as the Statutory Auditors of the Company at the 40th AGM held on September 30, 2022 for a period of 4 consecutive years from the conclusion of the 40th AGM held on September 30, 2022, until the conclusion of the 44th AGM to be held in the year 2026. Accordingly, they would be completing their term as Statutory Auditors upon conclusion of the 44th AGM and will cease to be the Statutory Auditors of the Company. The Board placed on record its sincere appreciation for their valued association with the Company over the years.

Accordingly, the Board of Directors, based on the recommendation of the Audit Committee, have recommended to the shareholders for the appointment of M/s G. K. Choksi & Co., Chartered Accountants (Firm Registration No. 125442W) as the Statutory Auditors of the Company for a term of five (5) consecutive years, commencing from the conclusion of the 44th AGM until the conclusion of the 49th AGM, along with their remuneration for FY 2026–27. The detailed proposal for their appointment and remuneration along with their brief profile forms part of the Notice of 44th AGM.

The proposed Statutory Auditors M/s G. K. Choksi & Co., Chartered Accountants have confirmed that they satisfy the eligibility criteria under Sections 139 and 141 of the Companies Act, 2013 and that, if appointed, their appointment will be within the limits and conditions prescribed under the Act and the rules made thereunder.

The Statutory Auditor’s report does not contain any qualifications, reservations, adverse remarks or disclaimers. The Statutory Auditors of the Company have not reported any fraud to the Audit Committee of Directors as specified under section 143(12) of the Act, during the year under review.

ii. Secretarial Auditor:

Pursuant to the amended provisions of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, M/s. Roy Jacob & Co, Company Secretaries (Certificate of Practice no: 8220) were appointed as the Secretarial Auditors of the Company for a term of 5 (Five) consecutive years from the FY 2025-26 till FY 2029-30 at the AGM held on September 30, 2025.

M/s Roy Jacob & Co. has also conducted the Annual Secretarial Compliance for the financial year ended March 31, 2026. The Report of the Secretarial Audit in Form MR-3 for the financial year ended March 31, 2026, is enclosed as **“Annexure - B”** to this Report. Reports do not contain any qualifications, reservations or adverse remarks.

17. COST AUDIT

Provisions of Section 148 of the Act regarding maintenance of cost records and audit thereof are not applicable to your Company.

18. INTERNAL CONTROL SYSTEM & THEIR ADEQUACY

The Company believes that internal control is a necessary prerequisite for governance and that freedom should be exercised within a framework of checks and balances. Your Company’s internal control systems and processes, commensurate with the nature of its business, the size and complexity of its operations with reference to Financial Statements, are adequate and operating effectively.

The Company has well defined policies and procedures, system automations, authorization protocols, access controls, segregation of duties and physical security to ensure compliance with applicable statutes, safeguarding assets from unauthorized use and enhance overall corporate governance.

Periodical reviews are carried out by the Internal Auditors and are subject to assessment and testing to provide reasonable assurance as to reliable information & compliance.

19. NOMINATION AND REMUNERATION POLICY

Pursuant to Section 178 of the Act and SEBI (LODR) Regulations, 2015, Nomination and Remuneration Policy is formulated setting out the criteria for determining qualifications, positive attributes, independence of a Director and policy relating to remuneration for Directors, Key Managerial Personnel and other employees which is available at https://www.igenesys.com/s/Nomination-and-Remuneration-policy.pdf

20. BOARD DIVERSITY

The Company recognizes and embraces the benefits of having a diverse Board that possesses a balance of skills, experience, expertise and diversity of thoughts, perspectives, knowledge, regional and industry experience, cultural and geographical background, age, ethnicity and gender which ensure that the Company retains its competitive advantage. A mix of individuals representing different geographies, cultures, industry experience, qualifications and skill set will bring in different perspectives and help the organization grow. The Board of Directors is responsible for reviewing the policy from time to time.

The policy on Board Diversity has been placed on the Company's website at https://www.igenesys.com/s/Policy-on-Board-Diversity.pdf

21. HUMAN RESOURCES

At the heart of our organization's success lies our most valuable asset, our people. Recognizing the importance of talent in driving growth and innovation, we have made significant strides this year in nurturing and empowering our workforce. During the year, we hired 133 professionals. Our employee headcount as of 31st March 2026 was 947 professionals.

- **Hiring the Best Talent for the Future:** Our recruitment efforts remain sharply focused on attracting top-tier talent from leading tech campuses and product-driven companies. We have built strong relationships with premier academic institutions to identify high-potential graduates and provide them with a platform to launch and grow their careers. Our goal is to build a high-performance workforce that thrives on innovation and positions us as a future-ready tech leader in the Geospatial industry.

- **Health and Well-Being: A Strong Foundation:** We recognize that the physical and mental well-being of our employees is foundational to sustained performance. We continue to conduct regular health check-ups and wellness initiatives across the organization, reinforcing our commitment to holistic well-being. These include health camps, expert-led wellness sessions, and resources that support stress management, fitness, and mental resilience.

- **Culture of Celebration and Engagement:** While we work hard to meet our ambitious goals, we also believe in celebrating our wins. Fun and camaraderie are integral to our workplace culture. From festival celebrations and sports events to team outings and employee engagement programs, we strive to create a fun workplace. Our monthly recognition programs ensure that achievements—big and small—are acknowledged and rewarded.

- **Innovation and Exposure to Emerging Technologies:** We take pride in offering our employees the opportunity to work on cutting-edge technologies and contribute to pioneering projects. Innovation is not just encouraged, it is institutionalized through initiatives such as hackathons, ideation drives, and internal knowledge-sharing platforms. These initiatives promote creativity and enable employees to experiment, build, and contribute beyond their defined roles.

- **Continuous Learning and Industry Exposure:** To stay ahead in a rapidly evolving industry, we encourage employees to attend prominent industry events, and conferences. This not only keeps them abreast of the latest trends and technologies but also brings in fresh perspectives and ideas that help us innovate faster and better.

22. PERFORMANCE EVALUATION OF THE BOARD

Pursuant to the provisions of the Act and the SEBI (LODR) Regulations, 2015, the Board evaluates its performance after seeking inputs from all the Directors based on criteria such as the Board composition and structure, effectiveness of board processes, information and functioning of Board Committees, review of performance of Executive Directors, strategic planning etc.

The performance of the Committees was evaluated by the Board after seeking inputs from the committee members based on criteria such as the composition of committees, effectiveness of committee meetings, adequate independence of each Committee, functioning of Board Committees and effectiveness of its advice/ recommendation to the Board etc.

In a separate meeting of Independent Directors, performance of Non-Independent Directors, the Board as a whole and the Chairman of the Company was evaluated, taking into account the views of the Executive Directors and Non-Executive Directors.

The Nomination and Remuneration Committee reviewed the performance of individual directors based on criteria such as the contribution of the individual Director to the Board and meaningful and constructive contributions and inputs in meetings etc and the Board as a whole.

23. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All related party transactions entered into by the Company during the financial year were carried out on an arm's length basis and in the ordinary course of business and are in compliance with the applicable provisions of the Act and SEBI (LODR) Regulations, 2015. The requisite approvals of the Audit Committee, the Board and the shareholders, as required, were obtained by the Company for related party transactions ("RPT"). There were no materially significant RPT for financial year 2025-2026 made by the Company with Promoters, Directors or KMP, subsidiaries, joint ventures and associate Companies which may have a potential conflict with the interest of the Company. Transactions that are required to be reported in Form AOC-2, are attached as **"Annexure-C"** and form part of this report. The details of the transactions with Related Parties are also provided in the Company's financial statements in accordance with Indian Accounting Standards.

The RPT Policy, as approved by the Board is available on the Company's website at https://www.igenesys.com/s/RPT-Policy.pdf

24. RISK MANAGEMENT

The Risk Management Committee is constituted to frame, implement and monitor the risk management plan of the Company.

The Committee is responsible for the overall process of risk management throughout the organization. The major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. An internal financial control system and timely review of external, operational and other risks enable the Committee of your company to identify and mitigate the risks. The requisite information is provided under the Management Discussion and Analysis Report.

25. CYBER SECURITY

Cybersecurity risk management constitutes a critical component of the Company's broader enterprise risk management strategy and remains a key area of oversight for both the Board of Directors and executive management. The Risk Management Committee routinely evaluates and discusses the Company's cybersecurity framework and initiatives, including project progress, findings from independent assessments, and any significant cybersecurity incidents. These efforts are aimed at continuously enhancing the Company's overall cybersecurity resilience.

26. WHISTLE BLOWER POLICY AND VIGIL MECHANISM

Pursuant to Section 177(9) of the Act, a vigil mechanism was established for directors and employees to report to the management instances of unethical behaviour, actual or suspected, fraud or violation of the Company's code of conduct or ethics policy. The Vigil Mechanism provides a mechanism for employees of the Company to approach the Chairman of the Audit Committee for redressal. No person has been denied access to the Chairman of the Audit Committee of Directors. This Policy is available at https://www.igenesys.com/s/Whistle-Blower-Vigil-Mechanism-v1_25052023.pdf

27. DISCLOSURE ON PREVENTION OF SEXUAL HARASSMENT

Your Company maintains a zero tolerance policy towards any act that may fall within the ambit of sexual harassment and is fully committed to fostering a safe, respectful, and inclusive work environment. In compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has implemented a comprehensive policy aimed at preventing sexual harassment and ensuring a workplace where all employees feel secure and supported. This policy outlines the procedures for lodging complaints and ensures that any such grievances are handled fairly, promptly and sensitively.

To effectively address concerns and provide redressal, an Internal Complaints Committee (ICC) has been constituted as per statutory requirements. The Committee is empowered to investigate complaints and recommend appropriate action, while maintaining strict confidentiality and protecting the identity of the complainant. The Company is committed to ensuring that the process remains unbiased, accessible, and confidential, thereby encouraging a culture of trust and transparency.

Regular awareness and sensitization programs are conducted to educate employees about their rights and responsibilities under the policy and to reinforce the Company's stance on maintaining workplace dignity and respect.

Sr. no.	No. of Sexual harassment complaints at the beginning of financial year	Number of Sexual harassment complaints received during the year under review	Number of complaints disposed off during the year under review	Number of cases pending for more than ninety days
NIL				

28. CORPORATE SOCIAL RESPONSIBILITY (CSR)

At Genesys, our vision and idea of being a responsible corporation has always been based on the bedrock of values, mindsets and habits. Your Company's framework of a responsible business is based on the twin internal and external lenses of boundary less engagement with customers, employees, investors, suppliers and communities. It is also critical to engage with key societal and ecological challenges humanity is facing in a deep, meaningful manner that emphasizes real, lasting change. Your Company chooses to work on societal issues that are fundamental and foundation enablers of essential well–being in an individual's life.

The Company is a strong believer in the philosophy of giving back to the community and acknowledging the role played by communities in the growth of our business. The Company works primarily towards supporting projects in the areas of education, healthcare, women empowerment, sustainability, preserving Indian art and culture, rural development etc. Your Company has a Committee on CSR comprising of Mr. Sajid Malik as Chairman, Mr. Omprakash Hemrajani and Ms. Bharti Sinha as members. The disclosures required to be given under Section 135 of the Act, read with Rule 8(1) of the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, is annexed as **"Annexure - D"** to this report.

The CSR Policy of the Company is available at https://www.igenesys.com/s/Corporate-Social-Responsibility-Policy.pdf

29. PARTICULARS OF LOANS, INVESTMENTS & GUARANTEES

Particulars of loans, investments and guarantees made by the Company during the year under review as required under the provisions of Section 186 of the Act form part of the notes to the financial statements provided in the Annual Report.

30. LOAN FROM DIRECTORS AND THEIR RELATIVES

During the year under review the Company received unsecured loans of ₹ 2500 Lakhs from Mr. Sajid Malik, Chairman and Managing Director and ₹ 950 Lakhs from Mr. Omprakash Hemrajani, Non-executive Director of the Company. Further, they have provided declaration in writing to the effect that the amount is not being given out of funds acquired by him by borrowing or accepting loans or deposits from others persons in accordance with the applicable provisions of the Companies (Acceptance of Deposits) Rules, 2014.

31. PARTICULARS OF EMPLOYEES

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed as "**Annexure - E"** to this Report**.**

In terms of Section 136 of the Act, the details of the remuneration of employees required under Rule 5(2) read with Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are excluded from this report. The said details are available for inspection 21 days before and up to the date of the ensuing AGM during business hours on working days. Any member interested in obtaining the particulars may write to the Company Secretary.

32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Your Company, being in GIS Spatial Technology industry, which is not energy intensive, yet, we strive to conserve energy through its "Sustainability" initiatives in terms of optimum usage of its resources and equipment.

The information on technology absorption and foreign exchange earnings and outgo as required pursuant to Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed to this Report as "**Annexure – F"**.

33. EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, and rule 12 of the Companies (Management and Administration) Rules, 2014 as amended the Annual Return is available on the website at https://www.igenesys.com/s/Genesys_Form_MGT-7_final-tllz.pdf.

34. MATERIAL CHANGES AND COMMITMENTS OCCURRING BETWEEN MARCH 31, 2026 AND THE DATE OF THE REPORT

Pursuant to Section 134(3)(l) of the Companies Act, 2013, the following material changes and commitments occurred between March 31, 2026 and the date of this Report: (i) the Authorised Share Capital was increased from ₹ 27.25 crore to ₹ 45.00 crore following approval of the Members by postal ballot; and (ii) the Company completed a Rights Issue of 2,50,74,226 equity shares of face value ₹ 5 each at an issue price of ₹ 50 per equity share, aggregating approximately ₹ 125.37 crore, and allotted the Rights Equity Shares on August 24, 2026. Consequently, the issued, subscribed and paid-up equity share capital increased to ₹ 33,43,23,015 comprising 6,68,64,603 equity shares of face value ₹ 5 each. The Company also continued to report the utilisation of its QIP proceeds through the prescribed Monitoring Agency framework, including the subsequent development described in the section on QIP utilisation above.

35. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

36. INVESTORS EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to Section 124 and 125 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (IEPF Rules), during the year under review, the Company has transferred ₹ 34,665 unclaimed and unpaid dividend to IEPF and 6513 equity shares of the shareholder who have not claimed dividend for seven consecutive years to IEPF Demat account.

Details of such shareholders, whose shares are transferred to IEPF are available at the website of the Company viz. www.igenesys.com. Any member wanting to claim the same may write to the Company Secretary.

Your Company has sent the notices to the respective shareholders who have not claimed their dividend for the last 7 consecutive years in order to initiate the procedure for transfer of shares in respect of the above rules on July 10, 2025. The said statement and notice are also available at the website of the Company viz. www.igenesys.com.

Both the unclaimed dividend and the shares once transferred to the IEPF can be claimed back by the concerned shareholders from the IEPF Authority after complying with the procedure prescribed under the said 'IEPF Rules'.

37. LISTING OF SHARES

The shares of the Company are listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE").

38. BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

In accordance with Regulations 34(2)(f) of SEBI (LODR) Regulations, 2015, Business Responsibility & Sustainability Report ("BRSR"), forms part of this Annual Report. The Report describes initiatives undertaken by the Company from an environmental, social and governance (ESG) prospective. The BRSR for the year ended March 31, 2026 is annexed as **"Annexure – G"**.

The policy on BRSR is available on the website of the Company and may be accessed at https://www.igenesys.com/s/Genesys-business-responsibility-policies.pdf.

39. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of your Company during the year under review.

40. AMENDMENT TO THE MEMORANDUM OF ASSOCIATION

During the year under review, the Members of the Company, at the 43rd Annual General Meeting held on September 30, 2025, approved the amendment to the Object Clause of the Memorandum of Association by insertion of a new sub-clause 3A, enabling the Company, inter alia, to undertake aerial surveys and aerial photography using airborne sensors and aircraft under a Non-Scheduled Operator's Permit ("NSOP"), together with activities incidental and ancillary thereto.

The amendment is intended to facilitate and strengthen the Company's capabilities in aerial data acquisition and geospatial surveying and is complementary to its existing geospatial mapping and technology business.

41. SECRETARIAL STANDARDS

The Company is in compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and ensures that an adequate system is in place to comply with the same effectively.

42. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(3)(c) of the Act:

a. That in the preparation of annual accounts for the financial year ended March 31, 2026, the applicable accounting standards have been followed and that there are no material departures;

b. That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profits of the Company for that period;

c. That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. They have prepared the annual accounts on a going concern basis;

e. That proper internal financial controls to be followed by the Company and that the internal financial controls are adequate and operating effectively; and

f. That proper systems have been devised to ensure compliance with the provisions of all applicable laws and that these systems are adequate and operating effectively.

43. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees. All eligible women employees are provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave.

The Company further ensures that no discrimination is made in recruitment or service conditions on the grounds of maternity. Necessary internal systems and HR policies are in place to uphold the spirit and letter of the legislation.

44. OTHER DISCLOSURES/ REPORTING

Your Directors state that no disclosure or reporting is required in respect of the following items in the absence of any such transactions or actions during the year under review:

a) There are no proceedings initiated/pending against your Company under the Insolvency and Bankruptcy Code, 2016 during the financial year 2025-2026, which materially impact the business of the Company.

b) There were no instances where your Company required the valuation for one time settlement or while taking the loan from the Banks or Financial institutions.

46. ACKNOWLEDGEMENT

Your directors take this opportunity to thank the Company's shareholders, customers, business associates, vendors, bankers, employees, regulatory authorities and financial institutions for their consistent support and encouragement during the year.

For and on behalf of the Board of Directors

Sajid Malik
Chairman & Managing Director
(DIN: 00400366)

Place: Mumbai
Date: August 14, 2026

'ANNEXURE - A' TO DIRECTORS' REPORT

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

(₹ in Lakhs)

Sr. No.	Particulars	Details	Details
1.	Name of the subsidiary	A N Virtual World Tech Ltd., Cyprus	GME
2.	Date since when subsidiary was acquired	March 30, 2018	May 22, 2023
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	March 31, 2026	March 31, 2026
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Closing Rate: TTB: USD/₹ 92.38 TTS: USD/₹ 95.83 Average rate: USD/₹ 88.36	Closing Rate: TTB: SAR/₹ 24.29 TTS: SAR/₹ 25.87 Average rate: SAR/₹ 23.56
5.	Share capital	1,601.89	228.99
6.	Reserves & surplus	7010.87	117.41
7.	Total assets	8801.47	3,796.50
8.	Total Liabilities	188.70	3,450.09
9.	Investments	-	-
10.	Turnover	3706.66	1,987.69
11.	Profit before taxation	1004.81	22.44
12.	Provision for taxation	-	(4.45)
13.	Profit after taxation	1004.81	17.79
14.	Proposed Dividend	-	-
15.	% of shareholding	97.76%	100%

1. Names of subsidiaries which are yet to commence operations: None
2. Names of subsidiaries which have been liquidated or sold during the year: None

Part “B”: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

(₹ in Lakhs)

Sr. No.	Name of associates/Joint Ventures	
1.	Latest audited Balance Sheet Date	Nil
2.	Date on which the Associate or Joint Venture was associated or acquired	
3.	Shares of Associate/Joint Ventures held by the company on the year end	
	- No. of Shares	
	- Amount of Investment in Associates/Joint Venture	
	- Extend of Holding %	
4.	Description of how there is significant influence	
5.	Reason why the associate/joint venture is not consolidated	
6.	Net worth attributable to shareholding as per latest audited Balance Sheet	
7.	Profit/Loss for the year	
	i. Considered in Consolidation	
	ii. Not Considered in Consolidation	

1. Names of associates or joint ventures which are yet to commence operations: None
2. Names of associates or joint ventures which have been liquidated or sold during the year: None

For and on behalf of the Board of Directors

Sajid Malik
Chairman and Managing Director
DIN: 00400366

Ravi Kumar Jatavallabha V
Chief Financial Officer

Kushal Jain
Company Secretary and Compliance Officer
A44118

Place: Mumbai
Date: May 29, 2026

'ANNEXURE-B' TO DIRECTORS' REPORT

Form No. MR-3

SECRETARIAL AUDIT REPORT

For the Financial Year Ended March 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Genesys International Corporation Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices as defined in the current scenario / industry by Genesys International Corporation Limited having the CIN No. L65990MH1983PLC029197 (hereinafter called "the Company") for the financial year ended March 31, 2026. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliance and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder, and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowing as applicable to the company;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'), and which are applicable to the company:

   (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

   (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

   (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

   (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

   (e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

   (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.

2. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') are not applicable to the company:

   (a) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.

   (b) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018.

   (c) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021.

(vi) For the other applicable laws our audit is limited to

   a) The Information Technology Act, 2000;

   b) The Special Economic Zone Act, 2005;

   c) The Patents Act, 1970

   d) Copy Rights Act, 1957

   e) Trade Marks Act, 1999, and the rules made thereunder

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards (SS-1 and SS-2) issued by The Institute of Company Secretaries of India.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, subject to the following observations:

There was a delay in the appointment of an Independent Director whose term expired during the financial year, pursuant to Regulation 17(1) of the SEBI LODR Regulations. Consequently, non-compliance occurred in the constitution of the Nomination and Remuneration Committee (NRC), the Shareholders' Relationship Committee, and the Risk Management Committee, pursuant to Regulations 19(1)/19(2), 20(2)/20(2A), and 21(2) of the SEBI LODR Regulations. The Company has addressed the non-compliance issues during the financial year, and as on 31 March 2026, the Company is in compliance with all these clauses.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors took place during the period under review were carried out in compliance with the provisions of the Act and Regulations made there under.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, no specific events/ actions were taken by the Company which has a major bearing on the Company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines, standards etc.

This Report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

For **Roy Jacob & Co**
Company Secretaries

(Roy Jacob)
Proprietor
(C.P. No.8220), (FCS No.9017)
UDIN: F009017H001326289
P.R No.6461/2025

Place: Mumbai
Date: August 14, 2026

Annexure A

The Board of Directors
Genesys International Limited

Our Secretarial Audit Report for the Financial Year ended March 31, 2026, of even date is to be read along with this letter.

Management's Responsibility:

(i) It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility:

(ii) Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.

(iii) We have conducted the Audit as per the applicable Auditing Standards issued by the Institute of Company Secretaries of India.

(iv) We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.

(v) Wherever required, we have obtained reasonable assurance whether the statements prepared, documents or Records, in relation to Secretarial Audit, maintained by the Company, are free from misstatement.

(vi) Wherever required, we have obtained the Management's representation about the compliance of laws, rules and regulations and happening of events, etc.

Disclaimer

(vii) The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

(viii) We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

For **Roy Jacob & Co**
Company Secretaries

(Roy Jacob)
Proprietor
(C.P. No.8220), (FCS No.9017)
UDIN: F009017H001326289
P.R No.6461/2025

Place: Mumbai
Date: August 14, 2026

'ANNEXURE - C' TO DIRECTORS' REPORT

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis

<table>
<tr><td>a)</td><td>Name of the Related Party</td><td rowspan="9">NIL</td></tr>
<tr><td>b)</td><td>Nature of Relationship</td></tr>
<tr><td>c)</td><td>Nature of contracts/arrangements/transaction</td></tr>
<tr><td>d)</td><td>Duration of the contracts / arrangements/ transaction</td></tr>
<tr><td>e)</td><td>Salient terms of the contracts or arrangements or transaction including the value, if any</td></tr>
<tr><td>f)</td><td>Justification for entering into such contracts or arrangements or transactions</td></tr>
<tr><td>g)</td><td>Date of approval by the Board, if any</td></tr>
<tr><td>h)</td><td>Amount paid as advances, if any</td></tr>
<tr><td>i)</td><td>Date on which the special resolution was passed in general meeting as required under first proviso to section188</td></tr>
</table>

Details of material contracts or arrangements or transactions at arm's length basis:

a)	Name of the Related Party	Genesys Middle East Company Limited (GME)
b)	Nature of Relationship	Wholly owned Subsidiary
c)	Nature of contracts/arrangements/transaction	Supply of services and Purchase of services
d)	Duration of the contracts / arrangements/ transaction	From 2025-26
e)	Salient terms of the contracts or arrangements or transaction including the value, if any	The aggregate value of sales by the Company to GME for FY 2025-26 – ₹ 284.51 lakhs. The aggregate value of purchases by the Company to GME for FY 2025-26 - ₹ 284.51 lakhs.
f)	Date of approval by the Board, if any	
g)	Amount paid as advances, if any	Nil

* Transactions of the Company with GME are in the ordinary course of business and on an arm's length basis and GME is a wholly owned subsidiary therefore, approval of the Board under Section 188 of the Companies Act, 2013 was not applicable.

For and on behalf of the Board of Directors

Sajid Malik
Chairman and Managing Director
DIN: 00400366

'ANNEXURE - D' TO DIRECTORS' REPORT

Annual report on CSR activities

[Pursuant to Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended.]

1. **Brief outline on CSR Policy of the Company:**

   Genesys as a corporate citizen, recognizes the corporate social responsibility to address some of India's most challenging issues relating to education, health, equality, empowering people and development of the weaker section of the society and always endeavours to contribute to the welfare and development of the society, in which it operates. The Company had adopted CSR Policy as recommended by the CSR Committee and duly approved by the Board of Directors, pursuant to Section 135 of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

2. **Composition of CSR Committee:**

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Sajid Malik	Chairman- Executive Director	1	1
2.	Ms. Bharti Sinha	Member- Non -executive Independent Director	0	0
3.	Mr. Omprakash Hemrajani	Member- Non -executive Non-Independent Director	1	1
4.	Mr. Manish Patel*	Member- Non -executive Independent Director	1	1

* Mr. Manish Patel ceased to be the member of the Committee w.e.f December 23, 2025 and Ms. Bharti Sinha was appointed as member of the Committee w.e.f December 31, 2025.

3. **Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:**

   CSR policy- https://www.igenesys.com/s/Corporate-Social-Responsibility-Policy.pdf

   CSR Committee- https://www.igenesys.com/s/Composition-of-Committees-of-Board-of-Directors_20032025.pdf

   CSR projects- https://www.igenesys.com/s/Genesys_CSR_Annual_Action_Plan_FY_2025-26.pdf

4. **Provide the executive summary along with web link(s) of impact assessment of CSR Projects carried out in pursuance of sub rule (3) of rule 8, if applicable:** Not applicable

5. (a) **Average net profit of the Company as per sub-section (5) of Section 135:** ₹ 6601.35 Lakhs

   (b) **Two percent of average net profit of the Company as per sub-section (5) of section 135**: ₹ 132.03 Lakhs

   (c) **Surplus arising out of the CSR Projects or programmes or activities of the previous financial years:** Nil

   (d) **Amount required to be set off for the financial year, if any:** ₹ 4.03 Lakhs

   (e) **Total CSR obligation for the financial year [5(b)+5(c)-5(d)]:** ₹ 128 Lakhs

6. (a) **Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):** ₹ 128 Lakhs

   (b) **Amount spent in Administrative Overheads: Nil**

(c) **Amount spent on Impact Assessment, if applicable: Nil**

(d) **Total amount spent for the Financial Year [6(a)+6(b)+6(c)]:** ₹ 128 Lakhs

(e) **CSR amount spent or unspent for the financial year:** **(₹ in Lakhs)**

Total Amount Spent for the Financial Year	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per Section 135(6) of the Act		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5) of the Act		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
₹ 128 Lakhs	NIL	NA	NA	NIL	NA

(f) Excess amount for set off, if any:

Sr. No	Particular	Amount
(1)	(2)	(3)
(i)	Two percent of average net profit of the Company as per Section 135(5)	₹ 132.03 Lakhs
(ii)	Total amount spent for the Financial Year	₹ 128 Lakhs
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Excess amount carried forward from previous financial year	₹ 4.03 Lakhs
(v)	Surplus arising out of the CSR projects or programmes or activities of the previous	Nil
(vi)	Amount available for set off in succeeding financial years [(iii)+(iv)-(v)]	₹ 0.01 Lakhs

7. Details of Unspent CSR amount for the preceding three financial years:

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135 (6)	Balance Amount in Unspent CSR Account under Section 135 (6)	Amount spent in the reporting Financial Year	Amount transferred to a Fund as specified under Schedule VII as per second proviso Section 135(5), if any*		Amount remaining to be spent in succeeding financial years	Deficiency, if any
					Amount (₹ in Lakhs)	Date of transfer		
1	2022-23	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2	2023-24	Nil	Nil	Nil	Nil	Nil	Nil	Nil
3	2024-25	Nil	Nil	Nil	Nil	Nil	Nil	Nil

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Not Applicable

If Yes, enter the number of Capital assets created/ acquired: Not Applicable

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sr. No	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/Authority/Beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
(1)	(2)	(3)	(4)	(5)	(6)		
Not applicable							

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not applicable

For and on behalf of the Board of Directors

Sajid Malik
Chairman & Managing Director
Chairman of CSR Committee
(DIN: 00400366)

Place: Mumbai
Date: August 14, 2026

'ANNEXURE - E' TO DIRECTORS' REPORT

PARTICULARS OF EMPLOYEES PURSUANT TO RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

i. The percentage increase in remuneration of each Director and ratio of the remuneration of each Director to the median remuneration of the employees of the company for the FY 2025-2026:

Name of Directors	% increase in Remuneration in FY 2024-25	Ratio of Remuneration of each Director to median remuneration of Employees
Sajid Malik *Chairman & Managing Director*	25.00%	24.47:1.00

ii. The percentage increase in remuneration of Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any in the FY 2024-25:

Name	% increase in Remuneration (Including perquisite value of ESOP exercised during the year) in FY 2025-2026	% increase in Remuneration (Excluding perquisite value of ESOP exercised during the year) in FY 2025-2026
Vishnubhatla Ravikumar Jatavallabha *Chief Financial Officer*	6.19%	6.05%
Kushal Jain *Company Secretary & Compliance Officer*	0.04%	10.42%

iii. The percentage increase/decrease in the median remuneration of the employees of the Company for the financial year 2025-2026 was 6.75%

iv. The number of permanent employees on the rolls of Company: 803

v. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Name	Average % increase in Remuneration (including perquisite value of ESOP exercised during the year) in FY 2025-2026	Average % increase in Remuneration (excluding perquisite value of ESOP exercised during the year) in FY 2025-2026*
Employee (Other than managerial personnel)	-7.75%	13.56%
Managerial Remuneration	12.60%	13.62%

vi. Affirmation that the remuneration is as per the Remuneration Policy of the Company:

The remuneration is as per the Remuneration Policy of the Company. Salient features of the remuneration policy for remuneration of directors, KMPs & other employees forms part of this report.

‘ANNEXURE - F’ TO DIRECTORS’ REPORT

Particulars of Conservation of energy, Technology Absorption and Foreign Exchange Earnings and Outgo

A: Conservation of energy

Our company is committed to sustainable practices and believes that conserving energy is equivalent to producing it. While our operations may not be highly energy-intensive, we are dedicated to optimizing our resource usage. This includes implementing energy-efficient practices in our infrastructure and equipment. We are actively exploring alternative energy sources that align with our business needs, aiming to reduce our environmental footprint and contribute to a more sustainable future.

B: Technology Absorption

The company has forged strategic alliances both domestically and internationally to meet the surging demand for advanced technologies in aerial, mobile, indoor, and pavement surveys, as well as rail track assessment, machine learning, artificial intelligence, and more. Our dedicated research and technology teams actively seek partnerships with innovative providers to develop cost-effective, high-precision solutions that deliver superior quality and sustainability.

C: Imported Technology

Genesys has actively expanded its technological capabilities by acquiring various products and services. Key acquisitions during this period include:

- Multiple DGCA Type Certified Drones and its advance sensor payloads.
- ESRI Enterprise Software Products / Technologies
- Bentley Enterprise Software Products / Technologies
- NV5’s DAT/EM Software Products / Technologies

D: Expenditure incurred on Research and Development

Genesys’ Technology division is committed to continuous research and development (R&D) to innovate and optimize our geospatial survey, mapping and software solutions. Through a blend of basic and applied research, we’re dedicated to discovering new solutions and enhancing existing products and services.

Our R&D efforts have led to significant advancements in smart city solutions. We’ve successfully implemented proof-of-concept projects leveraging LiDAR technology to demonstrate its potential in urban development. Additionally, our R&D has been instrumental in delivering safety and security planning projects for smart cities.

By customizing our indigenously developed software, we’re able to streamline processes and automate tasks, ultimately increasing productivity. This ongoing commitment to R&D ensures that Genesys remains at the forefront of technological innovation.

E: Foreign Exchange Earnings and Outgo

Foreign Exchange Earning: ₹ 5655.30 Lakhs

Foreign Exchange Outgo: ₹ 3513.85 Lakhs

However, the details pertaining to foreign exchange earnings and outgo during the financial year is provided in Note No. 38 & 39 to the Financial Statements.

'ANNEXURE - G' TO DIRECTORS' REPORT

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity:

1	**Corporate Identity Number (CIN) of the Listed Entity**	L65990MH1983PLC029197
2	**Name of the Listed Entity**	Genesys International Corporation Limited
3	**Year of incorporation**	1983
4	**Registered office address**	73-A SDF III- SEEPZ, Andheri East, Mumbai - 400096 India
5	**Corporate address**	73-A SDF III-SEEPZ, ANDHERI EAST, MUMBAI MH 400096 IN
6	**E-mail**	cs@igenesys.com
7	**Telephone**	+91 - 022 – 44884488
8	**Website**	www.igenesys.com
9	**Financial year for which reporting is being done**	April 1, 2025 to March 31, 2026 (FY 2025-26)
10	**Name of the Stock Exchange(s) where shares are listed**	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)
11	**Paid-up Capital**	₹ 20,89,51,885 as on 31st March 2026
12	**Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report**	Mr. Kushal Jain- Company Secretary & Compliance Officer w.e.f June 01, 2025 Email: cs@igenesys.com Telephone: +91 - 022 - 44884488
13	**Reporting boundary - Are the disclosures under this report made on a standalone basis(i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).**	Standalone basis
14	**Name of assurance provider**	Not applicable
15	**Type of assurance obtained**	Not applicable

II. Products/services

16. Details of business activities *(accounting for 90% of the entity's turnover):*

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1	Supply of mapping, Survey and Geospatial solutions	Mapping, Survey, Geospatial solutions and related services	100%

17. Products/Services sold by the entity *(accounting for 90% of the entity's Turnover):*

S. No.	Product/Service	NIC Code	% of total Turnover contributed
1	Architectural and engineering activities and related technical consultancy	7110	100%

III. Operations

18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	Not Applicable	5	5
International	Not Applicable	2	2

19. Markets served by the entity:

a. Number of locations

Locations	Number
National (No. of States)	12
International (No. of Countries)	06

b. What is the contribution of exports as a percentage of the total turnover of the entity?

20.77%

c. A brief on types of customers:

The Company caters to public and private sector customer sections like Municipal Corporations, Town Planning Authorities, PWD's, Infrastructure development agencies, Telecom Companies, Railways, Renewable Energy Companies, Defense, Transportation sector etc.

IV. Employees

20. Details as at the end of Financial Year:

a. Employees and workers (including differently abled):

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
	EMPLOYEES					
1.	Permanent (D)	802	620	77%	182	23%
2.	Other than Permanent (E)	399	280	70%	119	30%
3.	Total employees (D + E)	1201	900	75%	301	25%
	WORKERS					
4.	Permanent (F)	Not applicable				
5.	Other than Permanent (G)					
6.	Total workers (F + G)					

b. Differently abled Employees and workers:

S. No	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
	DIFFERENTLY ABLED EMPLOYEES					
1.	Permanent (D)	3	3	100%	0	0
2.	Other than Permanent (E)	0	0	-	0	0
3.	Total differently abled employees (D + E)	3	3	100%	0	0
	DIFFERENTLY ABLED WORKERS					
4.	Permanent (F)	0				
5.	Other than permanent (G)					
6.	Total differently abled workers (F + G)					

21. Participation/Inclusion/Representation of women

Particulars	Total (A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	6	2	33%
Key Management Personnel	2	0	Nil

22. Turnover rate for permanent employees and workers

(Disclose trends for the past 3 years)

Particulars	FY 2025-26 (Turnover rate in current FY)			FY 2024-25 (Turnover rate in previous FY)			FY 2023-24 (Turnover rate in the year prior to the previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	6.44%	9.62%	7.13%	6.74%	9.95%	7.46%	11%	11.58%	11.15%
Permanent Workers	Not Applicable								

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. (a) Names of holding / subsidiary / associate companies / joint ventures

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1.	A. N .Virtual World Tech Ltd, Cyprus	Subsidiary	97.76%	No
2.	Genesys Middle East Company Limited	Wholly owned subsidiary	100%	No

VI. CSR Details

24. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: Yes

(ii) Turnover (in ₹) : 2,72,30,11,124

(iii) Net worth (in ₹) : 7,30,51,99,495.51

VII. Transparency and Disclosures Compliances

25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanismin Place (Yes/ No) (If Yes,then provide web-link for grievance redress policy)	FY 2025-26 Current Financial Year 1st April, 2025 to 31st March, 2026			FY 2024-25 Previous Financial Year 1st April, 2024 to 31st March, 2025		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during theyear	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes https://www.igenesys.com/contact	0	0	-	0	0	-
Investors (other than shareholders)	Yes https://www.igenesys.com/s/Investor-Contacts-ben9.pdf	0	0	-	0	0	-
Shareholders	Yes https://www.igenesys.com/s/Investor-Contacts-ben9.pdf	1	0	-	0	0	-

Employees and workers	Yes https://www.igenesys.com/s/Whistle-Blower-Vigil-Mechanism-v1_25052023.pdf	0	0	-	0	0	-
Customers	Yes https://www.igenesys.com/contact	0	0	-	0	0	-
Value Chain Partners	Yes https://www.igenesys.com/contact	0	0	-	0	0	-
Other (please specify)	Not applicable						

(iv) Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format:

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Data security and privacy compliance and DPDP Act 2023 implementation	Risk	Large volumes of high-resolution aerial imagery, LiDAR, street panoramic imagery, and critical infrastructure data are generated and processed across cloud and on-premises environments Full enforcement of India's Digital Personal Data Protection (DPDP) Act 2023, stricter client contractual obligations and growing global privacy regulations (GDPR, etc.) heighten exposure.	ISO 27001-aligned ISMS with annual third-party certification audits. End-to-end encryption, differential privacy techniques and quarterly penetration testing. Dedicated DPDP compliance officer and internal data-handling awareness programme.	Negative if not mitigated: regulatory penalties, contract termination and reputational damage. An annual mitigation outlay of 3-5% of the IT budget avoids potential penalties and client losses that could far exceed that cost.
2	Climate-change resilience and adaptation services	Opportunity	Growing demand from governments, utilities, and corporates for geospatial inputs that underpin flood-risk modelling, urban heat-island mapping, green-infrastructure planning, and ESG reporting. Aligns directly with Genesys's core LiDAR, satellite analytics and Digital Twin capabilities; strong active pipeline in river-basin monitoring, forest digital twins and smart-city climate dashboards.	N/A (opportunity) - actively investing in dedicated solution development, client outreach and partnerships with national agencies including NMCG, MoEFCC and state forest departments.	**Positive:** climate-linked service lines expected to contribute 12-18% incremental revenue over a three-year horizon; diversifies revenue beyond traditional survey and mapping contracts

3	Carbon footprint of mobile LiDAR and panoramic terrestrial surveys & data centres	Risk	Manned aircraft, UAV operations, ground survey vehicles and high-performance computing clusters for LiDAR and imagery processing are energy and fuel intensive. Intensifying client ESG requirements, emerging carbon disclosure mandates, and potential carbon pricing mechanisms under India's Carbon Credit Trading Scheme raise the cost of inaction.	Optimised flightpath planning and multi-return LiDAR scheduling to reduce total flight hours per project. Progressive transition to electric or CNG hybrid mobile mapping vehicles for terrestrial surveys. Migration of batch-processing workloads to renewable-energy data centres; adoption of energy-efficient GPU architectures for point-cloud processing.	Near-term capex uplift for fleet electrification and green-hosting premiums, progressively offset by fuel and power cost savings. Failure to act risks exclusion from ESG-screened tenders and reputational impact with international clients.
4	Ethical Artificial Intelligence (AI), GeoAI governance and algorithmic accountability	Risk / Opportunity	AI and machine learning models are now embedded in feature extraction, change detection, routing analytics and urban intelligence platforms supplied to government clients. Bias or misuse of geospatial AI models can breach emerging AI governance requirements (NITI Aayog Responsible AI framework, BIS AI quality standards, EU AI Act implications for export markets) and damage public trust in spatial governance systems. Responsible-by-design AI is increasingly a differentiator in smart-city, forest management and defence-linked geospatial tenders	Internal AI Ethics Board overseeing model development, training-data provenance and deployment decisions. Structured model-audit pipeline and explainability tools embedded in AI-powered product releases. Voluntary adherence to NITI Aayog's Responsible AI for All framework, DPDP Act 2023 and BIS draft standards on AI risk management. Active participation in BIS LITD 22 geospatial standards committee to help shape sector specific AI and data-quality norms.	Up-front R&D and compliance investment of 2-4% of AI-product revenues; strengthens eligibility for public-sector tenders with ESG and AI-governance mandates. Expected margin uplift of 2-5% on smart-city and infrastructure intelligence contracts where responsible AI credentials are formally evaluated
5	Field worker health, safety and well-being	Risk	Survey teams routinely operate in challenging environments: remote terrain, heights, proximity to live traffic on highway corridors and active construction zones. Workplace accidents cause project delays, liability exposure and insurance premium increases; regulatory scrutiny under the Occupational Safety, Health and Working Conditions Code 2020 is increasing.	Robust HSE management system with mandatory site-risk assessments before each field deployment. Standardised PPE protocols and mandatory safety induction for all field and contract staff. Digital check-in and GPS-based personnel tracking for remote survey teams. Comprehensive group personal accident and health insurance cover for all field personnel.	Mitigation spending of approximately 1% of the project cost avoids legal liability, schedule overruns and compensation claims that could materially exceed that amount. Net negative if ignored: a single serious incident can exceed an entire project margin.

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Policy and management processes									
1. a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
b. Has the policy been approved by the Board? (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
c. Web Link of the Policies, if available	Y	Y	Y	Y	Y	Y	Y	Y	Y
	Wherever applicable, policy conforms to relevant national/international standards. All policies are framed based on applicable laws, business needs and industry practices / standards								
2. Whether the entity has translated the policy into procedures. (Yes / No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	Y	Y	Y	Y	Y	Y	Y	Y	Y
4. Name of the national and international codes/certifications/ labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	• ISO 9001:2015: Quality Management System certified through BSI • ISO/IEC 27001:2022 : Information Security Management System • CMMI L3 (Development and Services)								
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	The Company believes in following these principles and its core element. The Company is committed to remain compliant as per the regulations. The company will be identifying clear sustainability goals and targets through a structured process and track it for completion								
6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	The Company is committed to adopt best industry wise ESG practices and aims to act diligently in this matter.								
Governance, leadership and oversight									
7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements ***(listed entity has flexibility regarding the placement of this disclosure)*** Genesys is committed to creating long-term value while fostering trust and accountability among all its stakeholders, including customers, employees, suppliers and partners, the communities and society it impacts, and its shareholders. The Company remains dedicated to promoting a sustainable, safe, healthy, and environmentally responsible workplace across all its facilities, while continuously striving to minimize its environmental footprint and contribute positively to the communities in which it operates.									
8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	Mr. Sajid Malik Chairman and Managing Director DIN:00400366								
9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	Yes Committee details								

Committee details:

Ms. Bharti Sinha	Non-Executive - Independent Director	Chairperson
Mr. Sajid Malik	Executive Director	Member
Mr. Omprakash Hemrajani	Non-Executive - Non-Independent Director	Member

10. **Details of Review of NGRBCs by the Company:**

Subject for Review	**Indicate whether review was undertaken by Director/Committee of the Board/ Any other Committee**									**Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)**								
	P 1	**P 2**	**P 3**	**P 4**	**P 5**	**P 6**	**P 7**	**P 8**	**P 9**	**P 1**	**P 2**	**P 3**	**P 4**	**P 5**	**P 6**	**P 7**	**P 8**	**P 9**
Performance against above policies and follow up action	Y	Y	Y	Y	Y	Y	Y	Y	Y	Annually								
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	Y	Y	Y	Y	Y	Y	Y	Y	Y	The Company ensures compliance of all applicable laws.								

	P 1	**P 2**	**P 3**	**P 4**	**P 5**	**P 6**	**P 7**	**P 8**	**P 9**
11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.	The Company evaluates the policies internally.								

12. **If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:**

Questions	**P1**	**P2**	**P3**	**P4**	**P5**	**P6**	**P7**	**P8**	**P9**
The entity does not consider the Principles material to its business (Yes/No)	Not applicable								
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									
Any other reason (please specify)									

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as "Essential" and "Leadership". While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

PRINCIPLE 1: Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

ESSENTIAL INDICATORS

1. **Percentage coverage by training and awareness programs on any of the principles during the financial year:**

Segment	**Total number of training and awareness programmes held**	**Topics / principles covered under the training and its impact**	**% of persons in respective category covered by the awareness programmes**
Board of Directors	2	Companies Act updates, SEBI Regulations, NFRA updates, Strategic changes, environment, social and governance, economy, emerging trends	90%
Key Managerial Personnel	2	NFRA updates, Risk Management rights, Governance, POSH, SEBI (LODR).	100%
Employee other than BOD and KMPs	3	Board of Directors	75%
Workers	Not applicable		

2. **Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):**

Monetary					
	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In ₹)	Brief of the case	Has an appeal been preferred? (Yes/No)
Penalty /Fine	Nil				
Settlement	Nil				
Compounding fee	Nil				
Imprisonment	Nil				
Punishment					

3. **Of the Instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.**

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
Nil	Not applicable

4. **Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.**

Yes, Genesys has anti-corruption or anti–bribery policy. Responsible business conduct plays a vital role in the Company's aspiration to make ethical and responsible decisions in the interest of all stakeholders. Web link: https://www.igenesys.com/s/1-Anti-Corruption_Policy.pdf

5. **Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/corruption:**

	FY 2025-26 Current Financial Year 1st April, 2025 to 31st March, 2026	FY 2024-25 Previous Financial Year 1st April, 2023 to 31st March,2024
Directors	Nil	Nil
KMPs	Nil	Nil
Employees	Nil	Nil
Workers	Not applicable	Not applicable

6. **Details of complaints with regard to conflict of interest:**

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Number of complaints received in relation to issues of Conflict of Interest of the Directors	Nil	Nil
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	Nil	Nil

7. **Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.**

Not applicable

8. **Number of days of accounts payables ((Accounts payable*365) / Cost of goods/services procured) in the following format:**

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Number of days of accounts payable	79	126

9. **Open-ness of business**

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Concentration of Purchases	a. Purchases from trading houses as % of total purchases	Nil	Nil
	b. Number of trading houses where purchases are made from	Nil	Nil
	c. Purchases from top 10 trading houses as % of total purchases from trading houses	Nil	Nil
Concentration of Sales	a. Sales to dealers/ distributors as % of total sales	Nil	Nil
	b. Number of dealers / distributors to whom sales are made	Nil	Nil
	c. Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	Nil	Nil
Share of RPTs in	a. Purchases (Purchases with related parties / Total Purchases)	8.69%	3.13%
	b. Sales (Sales to related parties / Total Sales)	1.04%	7.31%
	c. Loans & advances (Loans & advances given to related parties / Total loans & advances)	93.59%	96.15%
	d. Investments (Investments in related parties / Total Investments made)	100%	100%

Leadership Indicators

1. **Awareness programmes conducted for value chain partners on any of the Principles during the financial year:**

While dealing with Value Chain Partners, the Company ensures that the Value chain partners are committed to the highest standards of ethical business conduct, ethical governance, and law abidance.

2. **Does the entity have processes in place to avoid / manage conflict of interest involving members of the Board? (Yes / No) If Yes, provide details of the same.**

Yes. In order to avoid/manage conflict of interest, the Company obtains a declaration about the interest of Directors from the members of its Board.a

PRINCIPLE 2: Businesses should provide goods and services in a manner that is sustainable and safe

ESSENTIAL INDICATORS

1. **Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the company, respectively.**

	FY 2025-26	FY 2024-25	Details of improvements on environmental and social impacts
R&D	In order to develop new solutions that boost our clients' efficiency, the Company encourages R & D activities, which may have positive environmental and social impact.		
Capex (In lakhs)	Nil	Nil	-

2. a. **Does the entity have procedures in place for sustainable sourcing? (Yes/No)**

Yes

Most of our operational sourcing is timely, regular and sustainable. The Company follows established procurement processes intended to support timely and responsible sourcing.

2. b. **If yes, what percentage of inputs were sourced sustainably?**

60%

3. **Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging), (b) E-waste, (c) Hazardous waste, and (d) other waste.**

Not applicable as the Company is not into manufacturing of any product.

4. **Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.**

Not applicable

Leadership Indicators

1. **Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?**

NIC Code	Name of Product/Service	% of total turnover contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link.
NIL					

2. **If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective/Assessments (LCA) or through any other means, briefly describe the same along with action taken to mitigate the same.**

Nil

3. **Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).**

Not applicable

4. **Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:**

Not applicable, the Company is an IT services company, it does not manufacture any products.

5. **Reclaimed products and their packaging materials (as percentage of products sold) for each product category.**

Not applicable, the Company is an IT services company, it does not manufacture any products.

PRINCIPLE 3: Businesses should respect and promote the well-being of all employees, including those in their value chains

ESSENTIAL INDICATORS

1. **a. Details of measures for the well-being of employees**

Category	% of employees covered by										
	Total (A)	Health Insurance		Accident Insurance		Maternity Benefits		Paternity		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	%(C/A)	Number (D)	%(D/A)	Number (E)	%(E/A)	Number (F)	% (F/A)
Permanent employees											
Male	620	620	100%	620	100%	-	-	NA	0	620	100%
Female	182	182	100%	182	100%	182	100%	NA	0	182	100%
Total	802	802	100%	802	100%	182	23%	NA	0	802	100%
Other than permanent employees											
Male	280	280	100%	280	100%	-	-	NA	0	280	100%
Female	119	119	100%	119	100%	119	100%	NA	0	119	100%
Total	399	399	100%	399	100%	119	30%	NA	0	399	100%

b. Details of measures for the well-being of workers:

Category	% of workers covered by										
	Total (A)	Health Insurance		Accident Insurance		Maternity Benefits		Paternity		Day Care facilities	
		Number (B)	% (B/A)	Number (C)	%(C/A)	Number (D)	%(D/A)	Number (E)	%(E/A)	Number (F)	% (F/A)
Permanent workers											
Male	Not applicable										
Female											
Total											
Other than permanent workers											
Male	Not applicable										
Female											
Total											

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format:

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Cost incurred on well-being measures as a % of total revenue of the Company	0.72%	0.28%

2. **Details of retirement benefits, for Current FY and Previous FY.**

Benefits	FY 2025-26			FY 2024-25		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	95%	-	Yes	96%	-	Yes
Gratuity	100%	-	NA	100%	-	NA
ESI	9%	-	Yes	12%	-	Yes

3. **Accessibility of workplaces**

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard

Yes. The Company offers equal opportunity to all the employees equipped with necessary infrastructure.

4. **Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.**

All employees and those eligible are provided with equal opportunities. The Company is committed to fostering an inclusive work culture free from any type of discrimination. It is our policy that there should be no discrimination, harassment or less favorable treatment of any employee or job applicant, either directly or indirectly, on the grounds of age, color, physical ability, ethnic origin, nationality, religion, gender, family status, marital status, pre- natal status, gender reassignment, or sexual orientation. It is our policy that there shall be no bullying or intimidation for any reason towards any employee or applicant.

5. **Return to work and Retention rates of permanent employees and workers that took parental leave.**

	Permanent Employees		Permanent Workers	
Gender	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	-	-	-	-
Female	50%	100%	-	-
Total	50%	100%	-	-

6. **Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief**

	Yes/No (If Yes, then give details of the mechanism in brief)
Permanent Workers	Not Applicable
Other than Permanent Workers	Not Applicable
Permanent Employees	Yes, All Employees and other stakeholders of the Company are encouraged to report either orally or in
Other than Permanent Employees	Not Applicable

Mechanism:- Genesys is committed to provide a workplace where there is no tolerance for discrimination, harassment, or bullying behavior. The Company promotes a fair and equitable mechanism to minimize discontentment and dissatisfaction amongst employees. The Company has a grievance redresses committee (Head of division – Chairman, head of department – member & head of HR – Secretary) that is committed to provide fair resolutions in timely manner for any grievances raised by the employee. Our policy defines step-by-step approach with defined timelines to resolve any such grievances. This policy is applicable for anyone working at Genesys International Corporation limited (part time, temporary, permanent employees).

7. **Membership of employees and worker in association(s) or Unions recognised by the listed entity** None. The company respect rights of each employee. The company does not have any worker.

8. **Details of training given to employees and workers:**

Category	FY 2025-26 (Current Financial Year)					FY 2024-25 (Previous Financial Year)				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No. (B)	%(B/A)	No. (C)	% (C/A)		No. (E)	%(E/D)	No. (F)	%(F/D)
Employees										
Male	620	620	100%	126	20%	727	727	100%	147	20%
Female	182	182	100%	52	29%	189	189	100%	64	34%
Total	802	802	100%	178	22%	916	916	100%	211	23%
Workers										
Male	Not applicable									
Female										
Total										

9. **Details of performance and career development reviews of employees and worker:**

Category	FY 2025-26			FY 2024-25		
	Total (A)	No. (B)	% (B/A)	Total (C)	No. (D)	% (D/C)
Employees						
Male	100%	100%	100%	100%	100%	100%
Female	100%	100%	100%	100%	100%	100%
Total	100%	100%	100%	100%	100%	100%
Workers						
Male	Not applicable					
Female						
Total						

10. **Health and safety management system:**

a. **Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?**

Yes, we have basic monitoring of health and safety management, as we are not involved in any usage of hazardous materials or any heavy machinery. We have first aid kits available in all our units and hold regular health check-up camps for all employees.

b. **What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?**

As we are IT Services company, work related hazards are negligible besides Fire safety for which we have active smoke and fire alarms and conduct training for emergency evacuations via mock drills on regular basis.

c. **Whether you have processes for workers to report the work related hazards and to remove themselves from such risks. (Y/N)**

As mentioned earlier we have regular fire safety trainings and mock drills for emergency evacuations.

d. **Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)**

Yes, the Company has fully equipped first aid care and all basic generic medicines available. Besides all employees are covered by Corporate Group Medical Insurance and corporate accident insurance as well.

11. **Details of safety related incidents, in the following format:**

Safety Incident / Number	Category*	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Lost time Injury Frequency rate (LTIFR) (per one million-person hours worked)	Employee	0	0
	Workers	Not Applicable	Not Applicable
Total recordable work-related injuries	Employee	0	0
	Workers	Not Applicable	Not Applicable
No. of fatalities	Employee	0	0
	Workers	Not Applicable	Not Applicable
High consequence work-related injury or ill-health (excluding fatalities)	Employee	0	0
	Workers	Not Applicable	Not Applicable

12. **Describe the measures taken by the entity to ensure a safe and healthy work place.**

- Regular safety audits and inspections to identify and address potential hazards.
- Conduct regular health check up camps
- Maintaining clean and hygienic facilities, with regular sanitization of common areas.
- Maintaining emergency response plans, conducting mock fire drills.

13. **Number of Complaints on the following made by employees and workers:**

	FY 2025-26 (Current Financial Year)			FY 2024-25 (Previous Financial Year)		
	Filed during the year	Pending resolution at the end of the year	Remarks	Filed during the year	Pending resolution at the end of the year	Remarks
Working Conditions	0	0	-	0	0	-
Health & Safety	0	0	-	0	0	-

14. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Working conditions	None by any external agency
Health & Safety	

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

No adverse incident reported

Leadership Indicators

1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).

A) Employees: Yes. Indeed, Genesys provides comprehensive Group Medical Coverage Insurance (GMC) to all its staff. We provide Family Coverage ranging from 3 Lacs to 25 Lacs depending on employees CTC level, for all its permanent employees. Additionally, Group Personal Accident (GPA) coverage of 5L to 1cr is extended to staff depending on CTC level. (B) Workers: Not applicable

(B) Workers: Not applicable

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

The Company encourages value chain partners to timely deduct and deposit the statutory dues.

3. Provide the number of employees / workers having suffered high consequence work-related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

	Total no. of affected employees/workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 2025-26 (Current financial year)	FY 2024-25 (previous financial year)	FY 2025-26 (Current financial year)	FY 2024-25 (previous financial year)
Employee	Nil	Nil	Nil	Nil
Workers	Not applicable	Not applicable	Not applicable	Not applicable

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)

Yes, the entity provides transition assistance programs on need basis to facilitate continued employability and the management of career endings resulting from retirement or termination of employment.

5. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Health and Safety Practices	None
Working conditions	

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners

Nil

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1. **Describe the processes for identifying key stakeholder groups of the entity.**

   Individuals, groups or institutions contributing value to its business chain are recognized as core or key stakeholders. This comprise of the employees, shareholders, investors, customers, regulators, lenders, communities and suppliers.

2. **List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.**

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement including key topics and concerns raised during such engagement
Employees	No	E-mails, online meetings, surveys, online feedback, letters, website, internal portals, newsletters, notice boards.	Ongoing & Need basis.	To keep employees informed about the Organization updates. To inform employees about upcoming engagement events, policies, processes. To understand employee needs and opinions To uphold Employee Safety and Wellbeing
Shareholders	No	Annual Reports, Emails, Newspaper updates, Press release, Company Website, Stock Exchange	Quarterly and as and when required	Email related to IEPF dividend recovery, KYC updating, Newspaper Notices, Annual Reports, notices of General Meetings, Corporate Governance, Financial and operational performance
Investors	No	Annual Reports, Emails, virtual meetings, Press release, Annual results.	Half-yearly plus as and when requested by investors	To understand the Company's results, major events and future direction
Suppliers	No	Email, conference calls, virtual meetings	As and when required	To understand the new market trends and educating the suppliers
Communities	No	Individual interaction on time to time	As and when required	To develop the CSR projects along with the community, according to the need of the community
Government/ Regulators	No	Governance Reports, Regulatory audit and inspections	As and when required by respective authorities.	Regulatory and legislative compliance, with relevant laws and regulations.
Client	No	Email, Company Website, Meetings, Personal visits, Individual interaction.	Regularly	Information on Business offerings

Leadership Indicators

1. **Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.**

   The stakeholders as mentioned in essential indicator 2 in this principle are systematically engaged by various functionaries of the Company. The Board of Directors / Committees thereof takes feedback from Management and provides directions for improving processes / practices wherever applicable.

2. **Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.**

   Yes, Stakeholder engagement is important for sustainable long-term value creation. Inputs of stakeholder groups are taken into account for implementation, social well-being, sustainability of business and designing the policies and procedures.

3. **Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.**

   The Company is driven by an idea to improve the lives of people through its technology and committed to improve quality of life and create lasting value for society. The Company's upholds the commitment towards its Corporate Social Responsibility like education, social and environment protection.

PRINCIPLE 5: Businesses should respect and promote human rights

Essential Indicators

1. **Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:**

Category	FY 2025-26			FY 2024-25		
	Total (A)	No. of employees /workers covered (B)	% (B / A)	Total (C)	No. of employees / workers covered (D)	% (D / C)
Employees						
Permanent Employees	802	802	100%	916	916	100%
Other than Permanent Employees	399	399	100%	594	594	100%
Total Employees	1201	1201	100%	1510	1510	100%
Workers						
Permanent Employees	Not applicable					
Other than Permanent Employees						
Total Employees						

2. **Details of minimum wages paid to employees and workers, in the following format:**

Category	FY 2025-26 Current financial Year					FY 2024-25 Previous financial year				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B/A)	No. (C)	% (C / A)		No. (E)	% (E/D)	No. (F)	% (F/D)
Employees										
Permanent	802	426	53%	376	47%	916	489	53%	594	100%
Male	620	299	37%	321	40%	727	354	93%	373	41%
Female	182	127	16%	55	7%	189	135	15%	54	6%
Other than Permanent	393	98%	6	2%	594	594	100%	0	0	
Male	280	274	69%	6	2%	417	417	70%	0	0
Female	119	119	30%	0	0	177	177	30%	0	0
Workers										
Not applicable										

All employees have been paid more than minimum wage in accordance with the laws of the land.

3. **Details of remuneration/salary/wages, in the following format:**

a. **Median remuneration/ wages:**

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category (₹ in million)	Number	Median remuneration/ salary/ wages of respective category (₹ in million)
Board of Directors	1	10.50	0	-
Key Managerial Personnel	2	7.38	0	-
Employees other than BOD and KMP	617	0.46	183	0.33
Workers	Not applicable			

b. **Gross wages paid to females as % of total wages paid by the entity:**

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Gross wages paid to females as % of total wages	13.44%	13.45%

4. **Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)**

Yes – The Human Resource Department is responsible for addressing Human Rights impacts or issues caused or contributed to by the business.

5. **Describe the internal mechanisms in place to redress grievances related to human rights issue.**

At Genesys, we are committed to providing a safe work environment. Given this we have various policies, such as grievance redressal policy, code of conduct policy, prevention of sexual harassment at workplace policy, that creates a positive work environment & provides right channels to our employees in raising any concerns. We have specialized committees such as grievance redressal committee, or Internal complaints committee, which provide a unbiased and time bound service to our employees in case of any issues, by maintaining utmost confidentiality, sensitivity & fairness. A detailed investigation process is followed which is based on facts and material evidence, which helps us in giving a unbiased resolution.

6. **Number of Complaints on the following made by employees and workers:**

Category	FY 2025-26			FY 2024-25		
	Filed during the year	Pending resolutions at the end of year	Remarks	Filed during the year	Pending resolutions at the end of year	Remarks
Sexual Harassment	0	0	0	0	0	0
Discrimination at workplace	0	0	0	0	0	0
Child Labour	0	0	0	0	0	0
Forced Labour/ Involuntary Labour	0	0	0	0	0	0
Wages	0	0	0	0	0	0
Other human rights related issues	0	0	0	0	0	0

7. **Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:**

	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Total Complaints reported under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	Nil	Nil
Complaints on POSH as a % of female employees / workers	Nil	Nil
Complaints on POSH upheld	Nil	Nil

8. **Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.**

The policies in place have provisions to take immediate action on anyone who is found threatening or retaliating against any person who in good faith has reported or intends to report a violation of law. The relevant Committees that are appointed to take necessary actions in case of any reported incidents, adhere to principles of confidentiality, sensitivity & fairness, to ensure that safe environment is created for employees to raise such concerns in a non-threatening way.

9. **Do human rights requirements form part of your business agreements and contracts? (Yes/No)**

Yes

10. **Assessments for the year:**

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	None
Forced/involuntary labour	
Sexual harassment	
Discrimination at workplace	
Wages	
Others – please specify	Not applicable

11. **Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.**

Not applicable

Leadership Indicators

1. **Details of a business process being modified / introduced as a result of addressing human rights grievances/ complaints.**

   Not Applicable

2. **Details of the scope and coverage of any Human rights due-diligence conducted.**

   Not Applicable

3. **Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?**

   Yes

4. **Details on assessment of value chain partners:**

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	The Company encourages its value chain partners to abide by applicable regulatory requirements.
Discrimination at workplace	
Child Labour	
Forced Labour/Involuntary Labour	
Wages	
Others	

5. **Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.**

   Not applicable

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

Essential Indicators

1. **Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:**

Parameter	**Unit**	**FY 2025-26 Current Financial Year**	**FY 2024-25 Previous Financial Year**
	From renewable sources		
Total electricity consumption (A)	NA	NA	NA
Total fuel consumption (B)	NA	NA	NA
Energy consumption through other sources (C)	NA	NA	NA
Total energy consumed from renewable sources (A+B+C)	NA	NA	NA
	From non-renewable sources		
Total electricity consumption (D)	Megajoule	6,406,322.40	5,75,37,576
Total fuel consumption (E)	Megajoule	2,036,687.85	76,08,357
Energy consumption through other sources (F)	NA	NA	NA
Total energy consumed from non-renewable sources (D+E+F)	Megajoule	8,44,30,102.25	6,51,45,933
Total energy consumed (A+B+C+D+E+F)	Megajoule	8,44,30,102.25	6,51,45,933
Energy intensity per rupee of turnover (Total energy consumed / Revenue from operations)	NA	Negligible	Negligible
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)	NA	NA	NA
Energy intensity in terms of physical output	NA	NA	NA
Energy intensity (optional) – the relevant metric may be selected by the entity	NA	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.- NO

2. **Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any. :** NO

3. **Provide details of the following disclosures related to water, in the following format:**

Parameter	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Water withdrawal by source (in kilolitres)		
(i) Surface water	-	-
(ii) Groundwater	-	-
(iii) Third party water	4690	3671
(iv) Seawater / desalinated water	-	-
(v) Others	-	-
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	4690	3671
Total volume of water consumption (in kilolitres)	4690	3671
Water intensity per rupee of turnover (Total water consumption / Revenue from operations)	Negligible	Negligible
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP	-	-
Water intensity in terms of physical output	-	-
Water intensity (optional) - the relevant metric may be selected by the entity	-	-

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.- No

4. **Provide the following details related to water discharged**

Parameter	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	NA	NA
- No treatment		
- With treatment – please specify level of treatment		
(ii) To Groundwater	NA	NA
- No treatment		
- With treatment – please specify level of treatment		
(iii) To Seawater	NA	NA
- No treatment		
- With treatment – please specify level of treatment		
(iv) Sent to third-parties	NA	NA
- No treatment		
- With treatment – please specify level of treatment		
(v) Others	NA	NA
- No treatment		
- With treatment – please specify level of treatment		
Total water discharged (in kilolitres)	NA	NA

5. **Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.-** Not applicable

6. **Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:**

Parameter	Please specify unit	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
NOx	NA	NA	NA
Sox	NA	NA	NA
Particulate matter (PM)	NA	NA	NA
Persistent organic pollutants (POP)	NA	NA	NA
Volatile organic compounds (VOC)	NA	NA	NA
Hazardous air pollutants (HAP)	NA	NA	NA
Others – please specify	NA	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.: No

7. **Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:**

Parameter	Unit	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	NA	NA
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	NA	NA
Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations)	NA	NA	NA
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP)	NA	NA	NA
Total Scope 1 and Scope 2 emission intensity in terms of physical output	NA	NA	NA
Total Scope 1 and Scope 2 emission intensity (optional)– the relevant metric may be selected by the entity	NA	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.: No

8. **Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details. :** No

9. **Provide details related to waste management by the entity, in the following format:**

Parameter	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Total Waste generated (in metric tonnes)		
Plastic waste (A)	Not Applicable	Not Applicable
E-waste (B)	Negligible	Not Applicable
Bio-medical waste (C)	Not Applicable	Not Applicable
Construction and demolition waste (D)	Not Applicable	Not Applicable
Battery waste (E)	Not Applicable	Not Applicable
Radioactive waste (F)	Not Applicable	Not Applicable
Other Hazardous waste. Please specify, if any. (G)	Not Applicable	Not Applicable
Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector)	Not Applicable	Not Applicable
Total (A+B + C + D + E + F + G + H)	Negligible	Not Applicable
Waste intensity per rupee of turnover (Total waste generated / Revenue from operations)	Not Applicable	Not Applicable
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP)	Not Applicable	Not Applicable
Waste intensity in terms of physical output	Not Applicable	Not Applicable
Waste intensity(optional) – the relevant metric may be selected by the entity	Not Applicable	Not Applicable

For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	Not Applicable	Not Applicable
(ii) Re-used	Not Applicable	Not Applicable
(iii) Other recovery operations	Not Applicable	Not Applicable
Total	Not Applicable	Not Applicable
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	Not Applicable	Not Applicable
(ii) Landfilling	Not Applicable	Not Applicable
(iii) Other disposal operations	Not Applicable	Not Applicable
Total	Not Applicable	Not Applicable

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.: No

10. **Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.** No

11. **If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:**

S. No.	Location of operations/ offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
Not applicable			

12. **Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:**

Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
Not applicable					

13. **Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:**

S. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non- compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
-				

Leadership Indicators

1. **Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):** Not applicable. None of the Company's facilities are located in areas of water stress, as assessed using [CGWB Dynamic Ground Water Resource Assessment / WRI Aqueduct Water Risk Atlas]

2. **Please provide details of total Scope 3 emissions & its intensity, in the following format:**

Parameter	Unit	FY 2025-26 Current Financial Year	FY 2024-25 Previous Financial Year
Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	NA	NA
Total Scope 3 emissions per rupee of turnover	NA	NA	NA
Total Scope 3 emission intensity (optional) - the relevant metric may be selected by the entity	NA	NA	NA

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

3. **With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.** Not applicable.

4. **If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:**

Sr. No	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
NA	NA	NA	NA

5. **Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.**

The Company has a Board-approved Business Continuity and Disaster Recovery Plan covering [manufacturing operations/IT systems/supply chain]. It includes risk identification and impact analysis, a dedicated Crisis Management Team with defined escalation protocols, data backup and IT disaster-recovery systems, and stakeholder communication procedures. The plan addresses natural disasters, fire, cyber incidents, and pandemics, and is reviewed [annually] and tested through [mock drills/simulations]. [The framework is aligned with ISO 22001.]

6. **Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard-** No significant adverse environmental impact from the value chain has been identified to date.

7. **Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.-** Not Applicable

PRINCIPLE 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators

1. a. **Number of affiliations with trade and industry chambers/ associations.**

   Genesys is affiliated with 1 trade and industry chambers association

   b. **List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.**

S. no.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations (State/National)
1.	Maharashtra Chamber of Commerce, Industry & Agriculture (MACCIA)	State

2. **Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.**

   There were no cases of anti-competitive conduct during the reporting period.

Leadership Indicators

1. **Details of public policy positions advocated by the entity:**

   None

Principle 8: Businesses should promote inclusive growth and equitable development

Essential Indicators

1. **Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.**

   No SIA project was undertaken during FY 25-26.

2. **Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:**

   Rehabilitation and Resettlement (R&R) was not applicable in the reporting year.

3. **Describe the mechanisms to receive and redress grievances of the community**

   In addition to Grievance Redressal, the community stakeholders also have the option of sharing their concerns with us via e-mail mentioned on our website.

4. **Percentage of input material (inputs to total inputs by value) sourced from suppliers:**

	FY 2025-26	FY 2024-25
Directly sourced from MSMEs / small producers	20.58%	26.97%
Directly from within India	79.42%	84.11%

5. **Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost**

Location	FY 2024-25 Current Financial year	FY 2023-24 Previous financial year
Rural	Nil	Nil
Semi-urban	Nil	Nil
Urban	Nil	Nil
metropolitan	100%	100%

The Company recruits candidates with relevant educational qualifications from various regions across the country. To meet our talent needs, we engage with multiple universities and institutes in different parts of India, ensuring that talent from Rural, semi-urban and urban regions are provided with employment opportunities. Given that the work location for all recruited candidates, regardless of their origin, is Mumbai, the Company ensures that the applicable wage requirements for the region are maintained by the company.

Leadership Indicators

1. **Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):**

   Not applicable

2. **Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:**

Sr. no.	State	Aspirational District	Amount spent in ₹
1	None	Not applicable	NIL

3. a. **Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)**

   Contracts are awarded on merit and not on preference

   b. **From which marginalized /vulnerable groups do you procure?**

   Not applicable.

   c. **What percentage of total procurement (by value) does it constitute?**

   Not applicable.

4. **Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:**

   Genesys does not have (acquired or owned) Intellectual Property Rights based on the traditional knowledge during the reporting period.

5. **Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.**

   Not applicable

6. **Details of beneficiaries of CSR Projects**

Sr. no.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
1.	In 2026, Jeevan Jyot Foundation Trust successfully organized a medical camp in Narmada, delivering essential healthcare services including free check-ups, consultations and health awareness for the rural Communities	15000	4%
2.	In 2026, DRVA Charitable Trust successfully organized a medical camp in Tapi, delivering essential healthcare services including general check-ups, consultations, and health awareness. The event was graced by Dr. Jayram Gamit, Jamlam Singh Vasava, Dr. Anil Vasava, Kusumben Nareshbhai Vasava, Dr. Vilas Gavit, and Dr. Dharmendra Kumar, whose presence and support contributed significantly to its success.	30000	5%
3.	In 2026, Sangamner Medical Foundation & research Institute successfully delivering essential healthcare services and Medical Education for the rural Communities	17000	10%

PRINCIPLE 9: Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

1. **Describe the mechanisms in place to receive and respond to consumer complaints and feedback.**

   Genesys has a defined process to ensure all the complaints and feedback from customers received from multiple channels are addressed. These multiple channels integrated within the defined process include:

   (i) Complaints/ feedback received on email

   (ii) Complaints/Feedback received directly by Genesys representative via phone or other means

2. **Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:**

	As a percentage to total turnover
Environmental and social parameters relevant to the product	Not applicable
Safe and responsible usage	Not applicable
Recycling and/or safe disposal	Not applicable

3. **Number of consumer complaints in respect of data privacy, advertising, cybersecurity, delivery of essential services, restrictive trade practices, unfair trade practices**

   The Company has not received any consumer complaints

4. **Details of instances of product recalls on account of safety issues.**

   Not applicable

5. **Does the entity have a framework / policy on cybersecurity and risks related to data privacy? (Yes / No) If yes, provide web-link of the policy.**

   Yes, the Company has established and implemented a comprehensive Information Security Management System (ISMS) aligned with ISO/IEC 27001:2022 requirements. The Company has defined and implemented information security policies, procedures, and controls to safeguard its information assets and address evolving cybersecurity risks.

   These policies are readily accessible to all employees through the Company's internal intranet platform. As the intranet is an internal resource, an external web link to the policies is not available.

   The Information Security policies and controls are reviewed and updated periodically to ensure continued alignment with applicable regulatory and compliance requirements, ISO/IEC 27001:2022 standards, business requirements, and emerging cyber threats.

   As part of the Company's ongoing information security and risk management program, employees are required to undergo mandatory information security and cybersecurity awareness training periodically.

   The Company also conducts periodic Vulnerability Assessment and Penetration Testing (VAPT) of relevant applications and IT infrastructure to identify, assess, and remediate potential security vulnerabilities. Identified risks and vulnerabilities are tracked and addressed through the Company's established risk management and remediation processes.

6. **Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cybersecurity and data privacy of customers, re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.**

   There were no consumer complaints

7. **Provide the following information relating to data breaches:**

   a. Number of instances of data breaches: None

   b. Percentage of data breaches involving personally identifiable information of customers: None

   c. Impact, if any, of the data breaches: None

Leadership Indicators

1. **Channels/platforms where information on products and services of the entity can be accessed (provide web link, if available).**

   The information on products and services is available on the Genesys website under www.igenesys.com

2. **Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.**

   Not applicable

3. **Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.**

   Genesys is not directly engaged in the provision of essential services as defined under the Essential Services Maintenance Act, 1981. However, the Company maintains continuous communication and coordination with its customers to support the smooth and uninterrupted execution of their operations

4. **Does the Company display product information on the product over and above what is mandated as per local laws?**

   Not applicable

REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Corporate Governance is an integral part of the Company's philosophy and is founded on the principles of integrity, accountability, transparency, fairness, and ethical business conduct. The Company believes that effective corporate governance is essential for sustainable growth, long-term value creation, and maintaining the confidence of its stakeholders, including shareholders, customers, employees, suppliers, lenders, regulators, and the community at large. The Company's governance framework is guided by sound management practices, robust internal controls, effective risk management, compliance with applicable laws and regulations, and timely and transparent disclosures. The Board and the Management remain committed to upholding the highest standards of professionalism, corporate ethics, and responsible decision-making while continuously strengthening governance practices, enhancing operational efficiency, protecting stakeholders' interests, and promoting sustainable business growth.

2. BOARD OF DIRECTORS

a) Composition

The Company believes that a well-formed and Independent Board of Directors (hereinafter referred to as "the Board") is important to achieve the highest standards of corporate governance. The Board of your company has an optimum combination of Executive Directors, Non-Executive Non-Independent Director, Independent Directors and a Women Independent Director who have in-depth knowledge of business, diverse experience and relevant expertise in respective fields. The composition of the Board is in conformity with the requirements of the SEBI (LODR) Regulations, 2015 and the Act. The succession planning process is reviewed from time to time to identify and develop talent for leadership roles with the objective of management continuity across all levels.

Composition of Board, their positions, number of Equity Shares held, relationship with other Directors, other Directorships and memberships of Committees held by each of them as on March 31, 2026:

Name	Category	No. of Equity Shares of face value of ₹ 5/- each held as on March 31, 2026$	No. of Directorship(s) held in other Public Limited Companies as on March 31, 2026*	Directorship in other listed entity (Category of Directorship)	No. of Committee(s) position held in other Companies as on March 31, 2026**	
					Chairman	Member
Mr. Sajid Malik DIN: 00400366	Chairman & Managing Director – Promoter	12,13,381	2	1 (Non-Executive Non-Independent Director)	1	2
Mr. Omprakash Hemrajani DIN: 07976475	Non-Executive Non-Independent Director	Nil	Nil	Nil	Nil	Nil
Dr. Yogita Shukla DIN: 09286545	Non-Executive Non-Independent Director	Nil	Nil	Nil	Nil	Nil
Mr. Sumit Sen DIN: 11605716 (Appointed w.e.f March 13, 2026)	Independent Director	Nil	Nil	Nil	Nil	Nil
Ms. Bharti Sinha DIN: 07985813	Independent Director	Nil	Nil	Nil	Nil	Nil
Mr. Ajay Harish Aggarwal DIN: 02437996	Independent Director	Nil	Nil	Nil	Nil	Nil

* Directorships in associations, private, foreign and Section 8 companies of the Act have not been considered.

**Denotes Chairmanships/ Memberships of Audit Committee and Stakeholders' Relationship Committee other than Genesys International Corporation Limited. None of the Director is a member of more than ten committees or chairman of more than five committees across all public companies in which he/she is a Director.

$ Above shareholding does not include shares held by immediate relatives.

b) **Changes in Board Composition**

- Mr. Manish Patel completed his tenure as Non-Executive Independent Director on December 23, 2025.
- Re-appointment of Mr. Sajid Malik as Managing Director of the Company.
- Mr. Sumit Sen was appointed as Additional Non-Executive Independent Director effective from March 13, 2026 and was further regularized as Non-Executive Independent Director on May 30, 2026 upon approval of members. through with the postal ballot scrutinizer report / result declared June 1, 2026

c) **Names of the listed entities and the category of directorship where the person is a director in other Listed Companies.**

Sr. no.	Name	Directorship in other listed entities	Category
1.	Mr. Sajid Malik DIN: 00400366	Ventura Guaranty Limited	Non-Executive Non-Independent Director
2.	Mr. Omprakash Hemrajani DIN: 07976475	NIL	NIL
3.	Dr. Yogita Shukla DIN: 09286545	NIL	NIL
4.	Mr. Sumit Sen DIN: 11605716 (Appointed w.e.f March 13, 2026)	NIL	NIL
5.	Ms. Bharti Sinha DIN: 07985813	NIL	NIL
6.	Mr. Ajay Harish Aggarwal DIN: 02437996	NIL	NIL

The Board has identified following mix of core skills / areas of expertise which are key to corporate governance and Board Effectiveness-

Sl No.	Core skills / expertise	Description of Skill/expertise
1.	**Leadership / General Management**	Extended leadership experience resulting in a practical understanding of organizational, systems and processes, strategic planning, strategic choices and experience in guiding and leading management teams to make decisions and risk management.
2.	**Industry knowledge**	Domain knowledge in Geospatial industry along with experience in key operational areas.
3.	**Technology**	Background in technology, resulting in knowledge to create new business models.
4.	**Governance and Regulatory oversight**	Developing governance practices, serving the best interests of all stakeholders, maintaining board and management accountability, building long-term effective stakeholder engagements, and driving corporate ethics and values.
5.	**Financial Experience**	Understanding of Accounting, Finance, Legal, regulatory, resource utilization, etc.

d) **Key Skills, Expertise and Competence**

Name of Director	Leadership / General Management	Industry	Financial expertise	Technology	Governance
Mr. Sajid Malik	Yes	Yes	Yes	Yes	Yes
Mr. Omprakash Hemrajani	Yes	Yes	Yes	Yes	-
Dr. Yogita Shukla	Yes	Yes	-	Yes	-
Mr. Sumit Sen (Appointed w.e.f March 13, 2026)	-	Yes	-	Yes	Yes
Ms. Bharti Sinha	Yes	Yes	Yes	Yes	Yes
Mr. Ajay Harish Aggarwal	Yes	Yes	Yes	Yes	Yes

Based on the disclosures received from all the Independent Directors, the Board is of the opinion that the Independent Directors fulfil the conditions specified under Regulation 34(3) of the SEBI (LODR) Regulations, 2015 and are Independent of the Management.

e) Details of shareholding of Non–Executive Directors

The number of equity shares of face value of ₹ 5/- each held by the Non-Executive Directors as on March 31, 2026 is as under:

Name of the Non-Executive Director	No. of Shares	% to paid up Capital
Mr. Omprakash Hemrajani	Nil	Nil
Dr. Yogita Shukla	Nil	Nil
Mr. Ajay Harish Aggarwal	Nil	Nil
Mr. Sumit Sen	Nil	Nil
Ms. Bharti Sinha	Nil	Nil

- **Attendance, Roles and practices of the Board**

f) Board Meetings

During the financial year under review, (4) four Board meetings were held on May 30, 2025, August 13, 2025, November 13, 2025 and February 12, 2026.

The gap between the two Board Meetings did not exceed the period of one hundred and twenty days. The required quorum was present at all the meetings.

g) Attendance of Directors at Board Meetings during the year 2025-26 and last Annual General Meeting held on September 30, 2025

Name	Category	No. of Board Meetings attended out of Meetings held	Attendance at last AGM
Mr. Sajid Malik	Chairman & Managing Director	4	Yes
Mr. Omprakash Hemrajani	Non-Executive Non-Independent Director	4	Yes
Mr. Manish Patel* (Cessation w.e.f December 23, 2025)	Independent Director	2	Yes
Mr. Sumit Sen (Appointed w.e.f March 13, 2026)	Independent Director	0	No
Ms. Bharti Sinha	Independent Director	4	Yes
Dr. Yogita Shukla	Non-Executive Non-Independent Director	1	Yes
Mr. Ajay Harish Aggarwal	Independent Director	3	Yes

*Mr. Manish Patel was the Director of the Company till December 23, 2025 post that he ceased to be a Director on the Board due to his retirement

In terms of Section 152 (6) of the Companies Act, 2013, the Independent Directors of the Company are not liable to retire by rotation.

h) Disclosure of relationship between Directors inter- se:

None of the other Directors are related to any other Director on the Board.

3. COMMITTEES OF THE BOARD

The Board has constituted the following committees.

Sr.	Name of the Committees	Sr.	Name of the Committees
1.	Audit Committee	4.	Corporate Social Responsibility Committee
2.	Stakeholders Relationship Committee	5.	Risk Management Committee
3.	Nomination and Remuneration Committee	6.	Business Responsibility and Sustainability Committee

I. Audit Committee

The Composition of the Audit Committee meets the criteria of Regulation 18 of SEBI (LODR) Regulations, 2015 and Section 177 of the Companies Act, 2013. The role of the Audit Committee is inter alia to provide directions to and oversee the internal audit and risk management functions, review of financial results and annual financial statements, interact with statutory auditors and carry out such other matters as are required in terms of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. The members of Audit Committee are financially literate, having sound knowledge of finance, accounts, taxation and audit.

Ms. Bharti Sinha, Chairperson of the Audit Committee is a professional and an industry expert with experience of over two and half decades in financial matters.

During the financial year under review, (4) four meetings of Audit Committee were held on May 30, 2025, August 13, 2025, November 13, 2025 and February 12, 2026.

The gap between two meetings was not more than 120 days. The composition of the Audit Committee and details of meetings attended by the Members thereof are as follows:

Name of Directors	Category	Designation	No. of Meetings Attended
Ms. Bharti Sinha# (Appointed as Chairperson w.e.f December 31, 2025)	Independent Director	Chairperson	4
Mr. Manish Patel* (Cessation w.e.f December 23, 2025)	Independent Director	Member	2
Mr. Sajid Malik	Chairman & Managing Director	Member	3
Mr. Ajay Harish Aggarwal	Independent Director	Member	3

Ms. Bharti Sinha was appointed as the Chairperson of the Committee w.e.f December 31, 2025.

*Mr. Manish Patel was the Chairperson of the Audit Committee till December 23, 2025 post which he ceased to be a member of the Committee due to his retirement.

The Company Secretary acts as the Secretary to the Committee.

The Chairperson of the Audit Committee, Ms. Bharti Sinha, was present at the Forty Third Annual General Meeting held on September 30, 2025 to answer the shareholders' queries.

The brief terms of reference of the Audit Committee:

- the recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- review and monitor the auditor's independence and performance and the effectiveness of the audit process;
- examination of the financial statement and the auditors' report thereon;
- approval or any subsequent modification of transactions of the company with related parties;

The role and terms of reference of the Audit Committee is as prescribed in Part C of Schedule II of SEBI (LODR) Regulations, 2015 and Section 177 of the Act read with rules made thereof.

The Audit Committee has the power to investigate any activity within its terms of reference, to seek information from employees and to obtain outside legal and professional advice.

II. Stakeholders Relationship Committee

The Stakeholders Relationship Committee of the Company is constituted in accordance with the provisions of Section 178 (5) of the Companies Act, 2013 and Regulation 20 of the SEBI (LODR) Regulations, 2015.

During the financial year under review, two (2) meetings of Stakeholder Relationship Committee were held on May 30, 2025, and November 13, 2025.

The gap between two meetings was not more than 120 days. The composition of the Stakeholder Relationship Committee and details of meetings attended by the Members thereof are as follows:

The composition of the Stakeholders Relationship Committee:

Name of Directors/ Member	Category	Designation	No. of Meetings Attended
Ms. Bharti Sinha# (Appointed as Chairperson w.e.f December 31, 2025)	Non-Executive Independent Director	Chairperson	Nil
Mr. Manish Patel * (Cessation w.e.f December 23, 2025)	Non-Executive Independent Director	Member	2
Mr. Sajid Malik	Chairman & Managing Director	Member	2
Mr. Omprakash Hemrajani	Non-Executive Non-Independent Director	Member	2

Ms. Bharti Sinha was appointed as the Chairperson of the Committee w.e.f December 31, 2025.

*Mr. Manish Patel was the Member of the Stakeholders Relationship Committee till December 23, 2025 post which he ceased to be a member of the Committee due to his retirement.

The Company Secretary acts as Secretary to the Committee.

Compliance Officer:

Mr. Kushal Jain is the Company Secretary and Compliance Officer of the Company. His contact details are:

Genesys International Corporation Limited

73-A SDF III, SEEPZ, Andheri (E), Mumbai - 400096. Tel: 022 4488 4488

Email ID: investors@igenesys.com

Details of the investor's complaints received and redressed during the financial year 2025-26 are as follows:

No. of Complaints received during the year	No. of Complaints resolved/not solved to the satisfaction of investors	No. of pending complaints
1	1	Nil

The brief terms of reference of the Stakeholders Relationship Committee inter-alia includes:

- Consider and resolve the grievances of security holders including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, General Meetings.
- Consider and review measures taken for the effective exercise of voting rights by shareholders.
- Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Transfer Agent.
- Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

The role of the Stakeholder Relationship Committee is as prescribed in Part D of Schedule II of SEBI (LODR) Regulations, 2015 and Section 178 of the Act read with rules made thereof.

III. Nomination & Remuneration Committee

Nomination and Remuneration Committee (NRC) is constituted in line with the provisions of Section 178 of the Act and Regulation 19 of the SEBI (LODR) Regulations, 2015.

During the financial year under review, five (5) meetings of NRC were held on April 11, 2025, May 30, 2025, August 13, 2025, November 13, 2024 and February 12, 2026.

The Composition of NRC and details of the meeting attended by the Members thereof are as follows:

Name of Directors	Category	Designation	No. of Meetings Attended
Ms. Bharti Sinha# (Appointed as Chairperson w.e.f December 31, 2025)	Independent Director	Chairperson	1
Mr. Manish Patel * (Cessation w.e.f December 23, 2025)	Non-Executive Independent Director	Member	4
Mr. Sajid Malik $	Chairman & Managing Director	Member	4
Mr. Ajay Harish Aggarwal	Non-Executive Independent Director	Member	4

Ms. Bharti Sinha was appointed as the Chairperson of the Committee w.e.f December 31, 2025.

*Mr. Manish Patel was the Chairperson of NRC till December 23, 2025 post which he ceased to be a member of the Committee due to his retirement.

$ Chairperson of the listed entity, whether executive or non-executive, may be appointed as a member of the Nomination and Remuneration Committee and shall not chair such Committee.

The Company Secretary acts as Secretary to the Committee.

The brief terms of reference of NRC inter-alia includes:

- Review and recommend the structure, size and composition of the Board of Directors and Committees;
- Policy on Board diversity;
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal;
- Recommend to the Board the appointment/ re-appointment of Directors and Key Managerial Personnel.
- Support the Board and Independent Directors in the evaluation of the performance of the Board, its committees and individual Directors.

- Consider and decide extension of the term of the Independent Directors, on the basis of the report of performance evaluation of Independent Directors

The role of the Nomination and Remuneration Committee is as prescribed in Part D of Schedule II of SEBI (LODR) Regulations, 2015 and Section 178 of the Act read with rules made thereof.

i. Nomination and Remuneration Policy

Your Company has a Nomination and Remuneration Policy in accordance with the provisions of the Act and SEBI (LODR) Regulations, 2015.

The salient features of the Policy are as follows:

- Remuneration of Executive directors comprises of a component of fixed salary, which may be fixed for the whole tenure or in a graded pay scale basis in addition to perks such as HRA, medical reimbursement, LTA, Personal accident insurance, etc.
- Executive Directors are entitled for actual entertainment and travelling expenses incurred for business purposes.
- Non-Executive Directors are entitled to payment of sitting fees for attending Board and Committee Meetings as may be decided by the Board, within the limits prescribed under the Act and rules made thereunder.
- Non - Executive Directors are paid commission based on their expertise, responsibility and involvement in the affairs of the company within the overall limits and in accordance with the compliance prescribed under the Act and SEBI (LODR), Regulations 2015.
- Non-Executive Directors' actual expenses in connection with Board and Committee Meetings are reimbursed.
- KMPs are paid salary and perquisites, based on their qualification, job experience and as may be applicable to the grade, to which they belong.

ii. Remuneration to Directors

Remuneration to Executive Directors

The NRC reviews and recommends to the Board, the remuneration of the Managing Director and Whole-time Director. Based on the recommendation, the Board determines the remuneration subject to approval of shareholders in the General Meeting, as may be applicable. The details of the remuneration of Managing Director and Whole-time Director for the financial year ended March 31, 2026 is as under:

Remuneration						**(₹ in Lakhs)**
Name of the Director	**Basic Salary**	**Allowances**	**Perquisites**	**Commission/ Incentives/ other variable pay**	**ESOP**	**Total**
Mr. Sajid Malik - Chairman and Managing Director	39.44	65.56	0.00	0.00	0.00	**105.00**
Total						**105.00**

Other Terms:

Name of the Directors	Service Contract /Tenure	Performance criteria
Mr. Sajid Malik- Chairman and Managing Director	3 years (members at their AGM held on September 30, 2025 approved re-appointment of Mr. Sajid Malik as Managing Director w.e.f September 01, 2025 to August 31, 2028. Mr. Sajid Malik is not liable to retire by rotation.)	Factors such as Industry standards, responsibilities and performance assessment and other factors are considered while determining remuneration. No sitting fees is paid to Executive Directors for the meeting.

Remuneration to Non-Executive Non–Independent Directors and Independent Directors

The remuneration comprising sitting fees and commission paid to Non-Executive Non–Independent Directors and Independent Directors for the financial year 2025-26 is as under:

Remuneration					**(₹ In Lakh)**
Name of the Director	**Sitting fees**	**Commission**	**ESOP**	**Others**	**Total**
Mr. Manish Patel - Independent Director (Retired w.e.f December 23, 2025)	1.13	-	-	-	1.13
Mr. Ajay Harish Aggarwal - Independent Director	0.00	-	-	-	0.00
Mr. Sumit Sen - Independent Director	0.40	-	-	-	0.40
Ms. Bharti Sinha - Independent Director	1.10	-	-	-	1.10
Mr. Omprakash Hemrajani Non- Executive Non- Independent	0.03	-	-	-	0.03
Dr. Yogita Shukla Non- Executive Non- Independent Director	0.78	-	-	-	0.78
Total					**3.44**

iii. Criteria for making payment to Non-Executive Directors:

Performance evaluation criteria for Non-Executive Directors, including Independent Directors, encompass the following key parameters:

- Active participation and meaningful contribution to Board and Committee deliberations;
- Effective application of knowledge, experience, and expertise in guiding strategic decisions;
- Constructive engagement with stakeholders, maintaining transparency and trust;
- Active involvement and leadership in Board constituted Committees, ensuring their effective functioning.

Commission: The Board of Directors decides the Remuneration of Non-Executive Directors based on the recommendation of the NRC and subject to the approval of shareholders, wherever required. Subject to the availability of profits, calculated under Section 197 read with Section 198 of the Act, the Non-Executive Directors of the Company get a Commission taking into consideration, the amount of time, efforts and degree of engagement. Sitting fees are paid to Non-Executive Directors at ₹ 25,000/- for attending each meeting of the Board of Directors and ₹ 10,000/- for attending each meeting of the Audit Committee.

No Severance fees has been paid or payable by the Company. The Company does not have Stock Option Scheme and Pension Scheme for Directors.

iv. Performance evaluation criteria for Independent Directors:

The performance evaluation criteria for independent Directors are determined by the NRC. An indicative list of factors on which evaluation was carried out includes participation and contribution by a Director, commitment, effective deployment of knowledge and expertise.

IV. Risk Management Committee

Risk Management Committee (RMC) is constituted in line with the provisions of Regulation 21 of SEBI (LODR) Regulations, 2015. Primary objective of RMC is to proactively identify, assess, mitigate, and monitor risks faced by the Company, with the aim of preventing unacceptable losses. The Committee is responsible for establishing a structured framework for identifying, measuring, and managing credit and other material exposures, ensuring that such risks remain within defined and acceptable thresholds.

During the financial year under review, RMC had (2) two meetings on May 16, 2025 and November 13, 2025. The gap between the two meetings was not more than 210 days.

The Composition of the RMC and the details of the Members' participation at the Meetings of the Committee are as under:

Sr. No.	Name	Category	Designation	No. of Meetings Attended
1	Ms. Bharti Sinha# (Appointed as Chairman w.e.f December 31, 2025)	Independent Director	Chairperson	0
2	Mr. Sajid Malik	Executive Director	Member	2
3	Mr. Manish Patel* (Cessation w.e.f. December 23, 2025)	Non-Executive Independent Director	Member	2
4	Mr.Omprakash Hemrajani	Non-Executive Non-Independent Director	Member	2

Ms. Bharti Sinha was appointed as the Chairperson of the Committee w.e.f December 31, 2025

*Mr. Manish Patel was the Member of RMC till December 23, 2025 post which he ceased to be a member of the Committee due to his retirement.

The brief terms of reference inter-alia include:

- Formulate, monitor and review risk management policy and plan, inter alia, covering investment of surplus funds, management of foreign exchange risks, cyber security risks, data privacy risks and intellectual property infringements risks.
- Approve addition/deletion of banks from time to time for carrying out treasury transactions and delegate the said power to such person as may deem fit.

V. Corporate Social Responsibility Committee

The Company has a Corporate Social Responsibility (CSR) Committee of Directors as required under Section 135 of the Act and the Rules framed thereunder.

The Committee's assists to the Board in discharging its social responsibilities by way of formulating and monitoring implementation of the framework of the 'Corporate Social Responsibility Policy' and to suggest remedial measures wherever necessary.

The brief terms of reference of the committee, inter alia, includes:

- Formulate and recommend to the Board, a CSR Policy indicating the activities to be undertaken by the Company as specified in Schedule VII to the Act.
- Recommend the amount of expenditure to be incurred on the activities mentioned in the CSR Policy.
- Monitor the CSR Policy
- Such other functions as the Board may deem fit or in line with the regulatory requirements.

During the financial year under review, the CSR Committee had (1) one Meeting on May 30, 2025 during the year under review.

The Composition of the CSR Committee and the details of the Members' participation at the Meetings of the Committee are as under:

Name of Directors	Category	Designation	No. of Meetings Attended
Mr. Sajid Malik	Executive Director	Chairperson	1
Mr. Manish Patel* (Cessation w.e.f. December 23, 2025)	Non-Executive Independent Director	Member	1
Ms. Bharti Sinha# (Appointed as Chairman w.e.f December 31, 2025)	Non-Executive Independent Director	Member	0
Mr. Omprakash Hemrajani	Non-Executive Non-Independent Director	Member	1

Ms. Bharti Sinha was appointed as the Chairperson of the Committee w.e.f December 31, 2025

*Mr. Manish Patel was the Member of CSR till December 23, 2025 post which he ceased to be a member of the Committee due to his retirement.

CSR Policy as formulated and adopted by the Board of Directors of the Company is available on the Company website www.igenesys.com. The details of initiatives undertaken by the Company as per the policy have been appended as an **'ANNEXURE - D'** to the Director's Report.

VI. Business Responsibility and Sustainability Committee

The Board has constituted a Business Responsibility and Sustainability Committee (BRSC).

The brief terms of reference of the Business Responsibility and Sustainability Committee (BRSC), inter alia consists;

1. To frame the Business Responsibility Reporting policy and its review from time to time;
2. To ensure that Business Responsibility Reporting is prepared as required by Regulation 34(2)(f) of the SEBI (LODR) Regulations, 2015;
3. To ensure effective implementation and monitoring of Business Responsibility Reporting activities.

During the financial year 2025-26 one (1) meeting was held on August 13, 2025. The composition and attendance of the Business Responsibility and Sustainability Committee is as under:

Name of Directors/Member	Category	Designation	No. of Meetings Attended
Ms. Bharti Sinha# (Appointed as Chairperson w.e.f December 31, 2025)	Non-Executive Independent Director	Chairperson	0
Mr. Sajid Malik	Executive Director	Member	1
Mr. Manish Patel* (Cessation w.e.f. December 23, 2025)	Non-Executive Independent Director	Member	0
Mr. Omprakash Hemrajani	Non-Executive Non-Independent Director	Member	1

Ms. Bharti Sinha was appointed as the Chairperson of the Committee w.e.f December 31, 2025

*Mr. Manish Patel was the Member of RMC till December 23, 2025 post which he ceased to be a member of the Committee due to his retirement.

VII. Executive Committee

The Executive Committee deals with day-to-day business affairs and facilitates seamless operations. This Committee is a consultative body where important business issues are discussed and performance is reviewed periodically. The Committee informs the Board about important developments having bearing on the operational and financial performance of the Company.

During the financial year under review, two (2) Executive Committee meetings were held on October 13, 2025 and October 27, 2025.

- Disclosure on acceptance of recommendations made by Board Committees to the Board

During FY 2025-26, all recommendations made by the Board Committees to the Board of Directors, were accepted by the Board after due deliberations.

4. PARTICULARS OF SENIOR MANAGEMENT INCLUDING THE CHANGES THEREIN SINCE THE CLOSURE OF THE PREVIOUS FINANCIAL YEAR

Sr. No.	Name	Designation	Remarks
1.	Mr. Aniruddha Roy	Chief Technology Officer	No change during financial year 2025-26
2.	Mr. Sameer Sankhe	Chief Digital Officer	No change during financial year 2025-26
3	Mr. Ravi Kumar Jatavallabha V	Corporate Finance – Strategy & Chief Financial Officer	No change during financial year 2025-26
4	Mr. Vineet Chopra*	Sr. Vice President-Legal	Re-designated w.e.f June 01, 2025
5	Mr. Bala Pavan Kumar Tsunduru	Chief Growth Officer	Re-designated w.e.f June 01, 2025
6	Mr. Kushal Jain	Company Secretary and Compliance officer	w.e.f June 01, 2025

* Mr. Vineet Chopra was Vice President – Legal and Company Secretary upto May 31, 2025

Changes after March 31, 2026: Based on the recommendation of the Nomination and Remuneration Committee, the Board at its meeting held on August 14, 2026 appointed Mr. Nikhil Alulkar as Chief Executive Officer ("CEO") and Key Managerial Personnels, designated as Senior Management Personnel, with effect from August 14, 2026. At the same meeting, Mr. Aniruddha Roy, then Chief Technology Officer and Senior Management Personnel, was re-designated as Chief Innovation Officer, and Mr. Dhiman Basu Ray was appointed as Chief Technology Officer, designated as Senior Management Personnel, with effect from August 14, 2026.

5. CODE OF CONDUCT

Your Company has a Code of Conduct under Regulation 26 of the SEBI (LODR) Regulations, 2015 for its Board Members and Senior Management Personnels that reflects its high standards of integrity and ethics. The Code lays down the Code of Conduct which is followed by the Directors and the Senior Management Personnel in their business dealings and in particular on matters relating to integrity at the workplace, in business practices and in dealing with Stakeholders. All members of the Board and Senior Management Personnel have confirmed that there are no material financial and commercial transactions, in which Board Members or Senior Managerial Personnel may have potential conflict of interest with the Company. The Code of Conduct is available on the website of Company at www.igenesys.com.

6. CODE FOR PREVENTION OF INSIDER TRADING PRACTICES

The Company has a Code of Regulating, Monitoring and Reporting of trading by Designated Persons (Insider Trading Code) under SEBI (Prohibition of Insider Trading) Regulations, 2015 ("SEBI Insider Trading Regulations") which inter alia includes Policy for determination of "Legitimate Purpose" and "Code of Fair Disclosure". The same has been uploaded on website of the Company and can be accessed through the website of the Company www.igenesys.com. In accordance with the SEBI Insider Trading Regulations, the Company has established systems and procedures to prohibit insider trading activities. The trading window for dealing in securities of the Company is closed from time to time as per the provisions of the said code.

The Company has Insider Trading Policy in accordance with the SEBI Insider Trading Regulations which lays down guidelines and procedures to be followed and disclosures to be made while dealing with the shares of the Company.

7. MEETING OF INDEPENDENT DIRECTORS

During the year under review, one separate meeting of Independent Directors held on August 13, 2025 and February 12, 2026 which was chaired by Mr. Ajay Aggarwal, and attended by Ms. Bharti Sinha & *Manish Patel in which following items were discussed:

- Evaluation of performance of Non-Independent Directors and the Board of Directors as a whole;
- Evaluate performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors;
- Evaluation of the quality, quantity and timeliness of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at this Meeting.

The Company has received declarations from Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Act and Regulation16(1)(b) of the SEBI (LODR) Regulations, 2015.

In the opinion of the Board, the Independent Directors of the Company fulfill the conditions specified in the Act and SEBI (LODR) Regulations, 2015 and are independent of the management.

*Mr. Manish Patel was the Member of RMC till December 23, 2025 post which he ceased to be a member of the Committee due to his retirement and Attended only one (1) meeting dated August 13, 2025.

8. FAMILIARIZATION PROGRAMME

All Board members of the Company are accorded the opportunity to familiarise themselves with the Company, its management, its operations, the industry perspective, Corporate governance framework including; risk management, compliance & ethics, and internal audit They are made to interact with senior management personnel and proactively provide them with relevant news, views and updates on the Company and sector. The details of familiarization programme are available on the website of the company https://www.igenesys.com/s/Familiarization-Programme-y2zb.pdf.

9. RELATED PARTY TRANSACTION

Details of Related Party Transactions in terms of Indian Accounting Standard-24 have been reported in the Financial Statements.

All transactions entered into with related parties during the financial year under review were in the ordinary course of business and on an arm's length basis. These have been approved by the Audit Committee.

All the Related Party Transactions are dealt with in accordance with the provisions of the Act, Regulation 23 of the SEBI (LODR) Regulations, 2015 and the Company's Policy on Related Party Transactions. The policy on related party transactions is available on website of Company at https://www.igenesys.com/s/RPT-Policy.pdf.

10. SUBSIDIARY COMPANIES

As on March 31, 2026, the Company has two foreign subsidiaries viz A.N. Virtual World Tech Ltd (ANVWTL), Cyprus and Genesys Middle East Company Limited, Kingdom of Saudi Arabia (Wholly Owned Subsidiary).

A.N. Virtual World Tech Ltd was incorporated in Cyprus as on March 31, 2010, a material subsidiary.

C.A. Ktorides Limited was appointed as Auditor of ANVWTL.

The Board has approved a policy for determining material subsidiaries which is available on the website of Company at https://www.igenesys.com/s/Policy-fordetermining-material-subsidaries.pdf.

11. WHISTLE BLOWER POLICY / VIGIL MECHANISM

The Company has a Whistle-Blower Policy to deal with instances of fraud and mismanagement, leakage of Unpublished Price Sensitive Information (UPSI), if any, etc and a Vigil Mechanism through its Whistle Blower Policy. The Policy ensures that strict confidentiality is maintained whilst dealing with matters of fraud and mismanagement and also that no discrimination will be met by any person for a genuinely raised matter. The said policy has been uploaded on the Company's website www.igenesys.com.

It is also affirmed that no personnel have been denied access to the members of the Audit Committee of the Company.

12. DISCLOSURES

i. Details of non-compliance

The Company has complied with all the mandatory requirements of the SEBI (LODR) Regulations, 2015 as well as guidelines of the Securities and Exchange Board of India ("SEBI"), except a delay in filling up the vacancy created due to retirement of Mr. Manish Patel, Non-Executive Independent Director of the Company on December 23, 2025 over which BSE and NSE has imposed a fine on the Company for non-compliance of Regulation 17(1) of SEBI (LODR) and for the Composition of the Committee under Regulation 19(1)/19(2), 20(2)/(2A) and 21(2) of SEBI (LODR).

1	SEBI (Listing Obligations and Disclosure Requirements), 2015 Regulation 17(1), 19(1)/19(2), 20(2)/(2A) and 21(2) – Delay in appointment of Director and Composition of Committees	December 2025 quarter	Fine of ₹ 96,760/	National Stock Exchange of India Limited
2	SEBI (Listing Obligations and Disclosure Requirements), 2015 Regulation 17(1), 19(1)/19(2), 20(2)/(2A) and 21(2) – Delay in appointment of Director and Composition of Committees	December 2025 quarter	Fine of ₹ 96,760/-	BSE
3	SEBI (Listing Obligations and Disclosure Requirements), 2015 Regulation 17(1), Delay in appointment of Director	March 2025 quarter	Fine of ₹ 4,18,900/-	National Stock Exchange of India Limited
4	SEBI (Listing Obligations and Disclosure Requirements), 2015 Regulation 17(1), Delay in appointment of Director	March 2025 quarter	Fine of ₹ 4,18,900/-	BSE

No other penalties or fines were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to the capital market, during the year under review.

ii. Disclosure of Accounting Treatment

In preparing the Annual Accounts for the year under review no accounting treatment was different from Accounting Standards that have been prescribed by the Institute of Chartered Accountants of India.

iii. Management Discussion and Analysis

Management Discussion and Analysis is given separately and forms part of this Annual Report.

iv. Certification of Corporate Governance Report:

Certificate from DSM & Associates, Practicing Company Secretaries (CP No. 9394), on Corporate Governance, as required by Regulation 34 of SEBI (LODR), Regulations, 2015, is incorporated in this Annual Report.

13. GENERAL MEETING DETAILS

(i) Details of special resolutions passed in the last three Annual General Meetings held are provided below:

General Meeting	Date, Time & Venue	Special Resolution(s) passed
Forty First Annual General Meeting	September 28, 2023 at 03:00 p.m. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM")	No special resolution was passed.
Forty Second Annual General Meeting	September 30, 2024 at 04:30 p.m. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM")	No special resolution was passed.
Forty Third Annual General Meeting	September 30, 2025 at 03:30 p.m. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM")	1. Re-appointment of Mr. Sajid Malik (DIN: 00400366), as Chairman and Managing Director of the Company 2. Alteration of Object Clause in the Memorandum of Association of the Company

(ii) Details of Extra-ordinary General Meeting:

During the year under review no Extra- ordinary General Meeting (EOGM) of the members of the Company was held.

(iii) Details of resolutions passed by way of Postal Ballot:

During the year under review, no Special Resolutions was passed by way of Postal Ballot.

(i) Whether any special Resolution is proposed to be conducted through Postal Ballot:

There is no immediate proposal for passing any resolution through postal ballot.

14. CEO / CFO CERTIFICATION

The Certificate required under Regulation 17(8) of the SEBI (LODR) Regulations, 2015, duly signed by the Chairman & Managing Director and Chief Financial Officer of the Company was placed before the Board of Directors of the Company at its Meeting held on May 29, 2026. The Certificate also forms part of this Report.

15. STATUS OF COMPLIANCE OF NON-MANDATORY REQUIREMENT

a) Audit Qualification

The Company's financial statements do not have any Audit qualifications for the financial year 2025-26.

b) Profile of Directors seeking re-appointment

Details of the Director seeking appointment/re- appointment as required by Regulation 36 of the SEBI (LODR) Regulations, 2015 forms part of this Annual Report and is annexed as a separate statement to the Notice. Members are requested to view the same.

16. COMMODITY PRICE RISK OR FOREIGN EXCHANGE RISK AND HEDGING ACTIVITIES

The Company is not dealing / trading in any commodities/ exchanges, hence does not have any exposure to commodity price risk. Therefore, there is no disclosure to offer in terms of SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2018/0000000141 dated November 15, 2018. The Company has a well-defined risk management framework to identify, monitor, mitigate and minimize foreign currency risk.

17. GENERAL SHAREHOLDER INFORMATION

Corporate Identity Number (CIN)	L65990MH1983PLC029197 The Company is registered in the State of Maharashtra.
Registered Office	73-A, SDF-III, SEEPZ, Andheri (East), Mumbai - 400 096.
Registrar & Transfer Agents	Bigshare Services Private Limited Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400093 Telephone: 91- 22- 6263 8200 Fax: 91- 22- 6263 8299 E-mail: investor@bigshareonline.com
Forthcoming Annual General Meeting of the Company	Day: Wednesday Date: September 30, 2026 Time: 3:30 pm The Company is conducting meeting through VC / OAVM pursuant to the MCA Circular and as such there is no requirement to have a venue for the AGM
Financial Year	Commencing from April 01, 2025 and ending on March 31, 2026
Address for communication	Genesys International Corporation Limited 73-A, SDF-III, SEEPZ, Andheri (East), Mumbai - 400 096 Tel: 022 - 4488 4488 Fax: 022 - 2829 0603 Email id: investors@igenesys.com
E-voting dates	The e-Voting commences on Wednesday, September 23, 2026 at 9:00 a.m. (IST) and ends on Tuesday, September 29, 2026 at 5:00 p.m. (IST). The cut-off date for the purpose of determining the shareholders eligible for e-voting is Friday, September 18, 2026.
Dividend Payment date	No dividend has been declared for the year under review.
Credit Rating	Bank Credit facilities: Rating Long term Bank Facility: CARE BBB; Stable (Triple B; Outlook: Stable) Short term Bank facility: CARE A3+ A Three plus.
Means of Communication	
Quarterly / Annual Results	The quarterly / annual results and notices as per statutory requirements are published in 'Free Press Journal' and 'Navshakti' for the year under review.
Posting of information on the website of the Company	The annual / quarterly results of the Company, shareholding pattern, press releases, Corporate Governance, Notices, Details of Postal Ballot, Annual Reports etc. are regularly posted on Company's website www.igenesys.com under the separate dedicated head 'Investors'.
Listing of Equity Shares on Stock Exchange	1. BSE Limited (BSE) P. J. Towers, Dalal Street, Fort, Mumbai-400001 Company's Scrip Code: 506109 2. National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Company's Symbol: GENESYS
ISIN	International Security Identification Number (ISIN) for Company's Equity Shares held in Demat Form with NSDL and CDSL is INE727B01026

Credit Rating:

Bank Credit facilities	Rating
Long term Bank Facility	CARE BBB; Stable (Triple B; Outlook: Stable)
Short term Bank facility	CARE A3+ A Three plus.

18. OTHER INFORMATION

I. Annual Listing Fees and Custodial Fees

The listing fees of stock exchange BSE Ltd and National Stock Exchange of (India) Ltd and custodial fees of both the depositories namely National Securities Depository Limited and Central Depository Services (India) Limited for the financial year 2025-26 have been duly paid by the Company.

II. Distribution of Shareholding as on March 31, 2026

Sl. No.	Nominal Value of Equity Shares	No. of Shareholders	% of members	Equity Share	Share Amount	% of amount
1	1-5000	37468	88.12	3259369.00	16296845.00	7.80
2	5001 - 10000	2309	5.43	1777620.00	8888100.00	4.25
3	10001 - 20000	1256	2.95	1877450.00	9387250.00	4.49
4	20001 - 30000	461	1.08	1159367.00	5796835.00	2.77
5	30001 - 40000	234	0.55	833140.00	4165700.00	1.99
6	40001 - 50000	168	0.40	779913.00	3899565.00	1.87
7	50001 - 100000	317	0.75	2287422.00	11437110.00	5.47
8	100001 and above	306	0.72	29816096.00	149080480.00	71.35
		42519	**100.00**	**41790377.00**	**208951885.00**	**100.00**

III. Shareholding pattern as on March 31, 2026

Description	No. of Shareholders	Number of shares	Nominal Amount of Shares held of ₹ 5/- each	Percentage of Shareholding
Promoters and Promoter group	5	13165902	65829510	31.50
Directors and their relatives (excluding independent directors and nominee directors)	1	2159443	10797215	5.17
Key Managerial Personnel	2	705	3525	0.00
Alternate Investment Funds	5	1097798	5488990	2.63
Bodies Corporate	298	1502604	7513020	3.60
Foreign Portfolio Investors/FII	24	976788	4883940	2.34
Non-Resident Indians	772	1170937	5854685	2.80
Individuals and others	41148	19534139	97670695	46.74
Clearing Member	26	8,04,743	4023715	1.93
HUF	1094	1322442	6612210	3.16
IEPF	1	53876	269380	0.13
Proprietary Firm	1	1000	5000	0.00
Total	**43,377**	**41790377**	**208951885**	**100**

IV. Dematerialisation of Shares

The equity shares of the Company are traded in dematerialised form and are available for trading under National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). Precisely, 99.97% of the Equity Share Capital of the Company is held in dematerialized form with NSDL and CDSL as on March 31, 2026.

V. Share Transfer System

Members may please note that SEBI, vide its Circular No.SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2022/8 dated January 25, 2022, has mandated Listed Companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/Exchange of securities certificate; Endorsement; Sub-division/Splitting of securities certificate; Consolidation of securities certificates/ folios; Transmission and Transposition. Accordingly, Shareholders are requested to make service requests by submitting a duly filled and signed Form ISR–4, the format of which is available on the Company's website under the weblink at www.igenesys.com and on the website of the Company's RTA at https://www.bigshareonline.com/. Any service request can be processed only after the folio is KYC compliant. SEBI, vide its notification dated January 24, 2022, has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialised form. In order to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, members are requested to get their physical shares, dematerialized.

VI. Plant Locations

The addresses of the development centers / offices of the Company are given elsewhere in the Annual Report.

VII. Utilisation of Funds raised through preferential allotment.

During the financial year 2025-26, the Company has not raised funds through Preferential Allotment. However, the details of funds utilized during the year from earlier preferential allotments, along with the objects and any deviations, if applicable, are provided in the table below:

Sr. No	Original Object	Funds Raised	Particulars of Issue	Utilization of funds raised
01	Combination of part funding of the capital expenditure, support growth plans of the Company, working capital requirements, repayment of loans, investments and general corporate purposes or any combination thereof to pursue the business objects of the Company.	₹ 11.25 crores	Balance 75% consideration of 3,19,145 warrants pursuant to exercise of options by warrant holders to take equity shares. (Fund raised during financial year 23-24)	₹ 28.34 crores
		₹ 45.00 crores	Balance 75% consideration of 13,04,345 warrants pursuant to exercise of options by warrant holders to take equity shares. (Fund raised during financial year 23-24)	

VIII. ADRs/GDRs/Warrants

The Company has not issued any GDRs/ADRs or any other convertible instruments.

IX. Certificate from a Company Secretary in Practice

None of the Directors of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the SEBI or the Ministry of Corporate Affairs or any such statutory authority. The Company has received a certificate from Roy Jacob and Co, Company Secretaries in Practice, which is annexed to this Report.

X. Calendar for declaration of Financial Results for the Quarters and Annual General Meeting for Financial Year 2026-27 (tentative)

Quarter ending June 30, 2026	On August 14, 2026
Quarter and Half-Year ending September 30, 2026	On or before November 14, 2026
Quarter ending December 31, 2026	On or before February 14, 2027
Quarter and Financial Year ending March 31, 2027	On or before May 30, 2027
Annual General Meeting for the year ended March 31, 2027	On or before September 30, 2027

XI. Transfer of unclaimed dividend to Investor Education and Protection Fund

According to the provisions of Sections 124 and 125 of the Act & the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (IEPF Rules), the amount in the unpaid dividend account which remain unpaid or unclaimed for a period of seven years from the date of disbursement also needs to be transferred to the Investor Education & Protection Fund ('IEPF') maintained by the Central Government as per the provisions of the Act.

The table below gives details of unclaimed dividend for the period of last seven years from the date of last Annual General Meeting of the Company. If not claimed within a period of seven years, the same will be transferred to IEPF in accordance with the schedule given below:

Financial Year	Date of declaration of dividend	Amount remaining unclaimed / unpaid as on March 31, 2026 (in ₹)	Due date of transfer to IEPF
2018-19	26-Sep-2019	14730.31	02-Nov-2026
2019-20	No dividend declared		
2020-21	No dividend declared		
2021-22	No dividend declared		
2022-23	No dividend declared		
2023-24	No dividend declared		
2024-25	No dividend declared		

*Due to the issuance of dividend drafts instead of dividend warrants the balance in the above accounts is shown as debited on issuance of drafts regardless of the same being encashed.

*No dividend was declared for the financial years 2019-20, 2020-2021, 2021-22, 2022-23, 2023-24 and 2024-25.

Nodal Officer

Mr. Kushal Jain, Company Secretary and Compliance Officer of the Company is the Nodal Officer w.e.f June 01, 2025 for the purpose of co-ordination with the IEPF Authority as to ensure processing and verification of claims by the shareholders in time bound manner.

XII. Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

a. number of complaints filed during the financial year: 0

b. number of complaints disposed of during the financial year: 0

c. number of complaints pending at end of the financial year: 0

XIII. Fees to Statutory Auditor

Given below are the details of fees paid to M/s. M S K A & Associates, Chartered Accountant, Statutory Auditors of the Company during the Financial Year ended 31.03.2026:

S. No.	Payments to the Statutory Auditors (excluding taxes)	Amount (₹ in Lakhs)
1	Audit fees paid for Standalone and Consolidated Financials	23.00
2	Tax Audit and Quarterly Limited Review Reports	16.50
3	Reimbursement of out-of-pocket expenses	5.86
4	QIP certification fees	60.00

Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/ network entity of which the statutory auditor is a part was ₹ 105.36 lakhs/- (Rupees One Crore Five Lakhs Thirty Six Thousands only), for the year under review.

XIV. Disclosure on loans and advances in the nature of loans to firms/companies in which Directors are interested:

Name	Loans and advances during the year amount in (₹)	Outstanding amount in (₹)
Genesys Middle East Company Limited, Kingdom of Saudi Arabia, a wholly owned subsidiary	7.68 crores	3.89 crores
Valeo Nutra Private Limited	4 crores	4 crores
Ventura Guarantee	9 crores	Nil

XV. Details of mandatory requirements and adoption of the non-mandatory requirements

All mandatory requirements of the SEBI (LODR) Regulations, 2015 have been complied with by the Company. The status of compliance with the discretionary requirements, as stated under Part E of Schedule II to the SEBI (LODR) Regulations, 2015, is as under:

- Modified opinion(s) in Audit Report: The auditors have expressed an unmodified opinion in their report on the financial statements of the Company.
- Reporting of Internal Auditor: The Internal Auditor reports to the Audit Committee.

XVI. Audit Trail

Ministry of Corporate Affairs vide the Notification dated 24.03.2021 has mandated that every company which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

Accordingly, your Company has placed accounting software in place which records the audit trail of each and every transaction which creates an edit log of each changes made in the books of accounts and the audit trail is being preserved by the Company as per the Statutory requirements.

XVII. Dispute Resolution Mechanism (SMART ODR)

In order to strengthen the dispute resolution mechanism for all disputes between a listed company and/or registrars & transfer agents and its shareholder(s)/ investor(s), SEBI had issued a Standard Operating Procedure (‘SOP’) vide Circular dated May 30, 2022. As per this Circular, shareholder(s)/investor(s) can opt for Stock Exchange Arbitration Mechanism for resolution of their disputes against the Company or its RTA. Further, SEBI vide Circular dated July 31, 2023 (updated as on December 20, 2023), introduced the Online Dispute Resolution (‘ODR’) Portal. Through this ODR portal, the aggrieved party can initiate the mechanism, after exercising the primary options to resolve its issue, directly with the Company and through the SEBI Complaint Redress System ('SCORES') platform. The Company has complied with the above circulars and the same are available at the website of the Company: https://www.igenesys.com/s/SEBI-Online-Resolution-of-Dispute-Circular-3172023.pdf.

XVIII. Insurance:

In terms of Regulation 25(10) of SEBI (LODR) Regulations, 2015, the Company has taken Directors' and Officers' Liability Insurance Policy (D&O) for the Directors and Key Managerial Personnels of the Company.

XIX. Cyber Security:

The Company has adopted the Cyber Security and Data Privacy Policy. The Company has a robust system to prevent any intrusion into its IT systems and servers, thereby protecting the IT assets of the Company.

XX. Annual Secretarial Compliance Report:

In terms of Regulation 24A of SEBI (LODR) Regulation, 2015, the Company has obtained the Annual Secretarial Compliance report from M/s. Roy Jacob & Co, Practicing Company Secretary.

XXI. Outstanding unclaimed shares

Pursuant to Regulation 34(3) and Part F of Schedule V to the SEBI (LODR) Regulations, 2015, the Company does not have its equity shares in the demat suspense account or unclaimed suspense account.

XXII. Disclosure of certain types of agreements binding listed entities

The Company does not have any agreement pursuant to clause 5A of paragraph A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 for disclosure.

The Company has complied with all the mandatory requirements specified in Regulations 17 to 27 and clauses (b) to (i) of sub – regulation (2) of Regulation 46 of the SEBI (LODR) Regulations, 2015 and Corporate governance requirements under sub-para 2 to 10 of the Schedule V of the SEBI (LODR) Regulations, 2015. Other information relating to Shareholding Pattern, compliance with the requirements of Integrated Corporate Governance, Reconciliation of Capital, etc. are uploaded on BSE and NSE websites.

The Company submits the applicable periodic governance disclosures through the Integrated Filing (Governance) framework in accordance with Regulation 10(1A), Regulation 27 and the SEBI circular dated December 31, 2024, as amended / consolidated from time to time. The Integrated Filing (Governance) includes the prescribed corporate governance and investor-grievance information and is filed within the applicable timeline.

Parameters of Statutory compliances evidencing the standards expected from a listed entity have been duly observed and a Report on Corporate Governance as well as the Certificate from Practising Company Secretary confirming compliance with the requirements of SEBI (LODR) Regulations, 2015 forms part of the Annual Report.

CHIEF EXECUTIVE OFFICER (CEO) AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

To,
The Board of Directors,
Genesys International Corporation Limited

As stipulated under Regulation 17(8) of SEBI (LODR) Regulations, 2015, we hereby certify that:

1. We have reviewed the financial statements and the cash flow statement for the year ended March 31, 2026, and that to the best of our knowledge and belief:
   a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   b) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls over financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company over financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls over financial reporting, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
4. We have indicated to the Auditors and the Audit Committee:
   a) Significant changes, if any, in internal controls over financial reporting during the year;
   b) Significant changes, if any, in accounting policies during the year and same has been disclosed in the notes to the financial statements; and
   c) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Genesys International Corporation Limited

Sajid Malik
Chairman and Managing Director
(DIN No. 00400366)

Vishnubhatla Ravikumar Jatavallabha
Chief Financial Officer

Place: Mumbai
Dated: May 29, 2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
GENESYS INTERNATIONAL CORPORATION LIMITED

We have examined the relevant registers, records, forms, returns and disclosures received from Genesys International Corporation Limited having CIN L65990MH1983PLC029197 and having registered office at 73-A SDF IIISEEPZ Andheri East Mumbai - 400096 (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34 (3) read with Schedule V Para-C Sub clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the financial Year ending March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr No.	Name of Directors	DIN	Date of Appointment
1.	Sajid Siraj Malik	00400366	17/01/2000
2.	Ajay Harish Aggarwal	02437996	05/12/2024
3.	Bharti Sinha	07985813	12/08/2022
4.	Sumit Sen	11605716	13/03/2026
5.	Yogita Shukla	09286545	19/03/2024
6.	Omprakash Sanwaldas Hemrajani	07976475	31/03/2024

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **Roy Jacob & Co**
Company Secretaries

(Roy Jacob)
Proprietor
(C.P. No.8220), (FCS No.9017)
UDIN: F009017H001326509
P.R No.6461/2025

Place: Mumbai
Date: August 14, 2026

Declaration regarding Compliance with the Code of Conduct of the Company by the Board of Directors and Senior Managerial Personnel

To,
The Members
Genesys International Corporation Limited

Sub: Declaration for Code of Conduct

Pursuant to Schedule V (Clause D) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, In terms of Regulation 26(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the affirmations provided by the Board of Directors and Senior Managerial Personnel of the Company to whom Code of Conduct is made applicable, I declare that the Board of Directors and Senior Managerial Personnel have affirmed compliance with the Code of Conduct of the Company for the Financial Year ended March 31, 2026.

For Genesys International Corporation Limited

Sajid Malik
Chairman & Managing Director
(DIN: 00400366)

Place: Mumbai
Date: August 14, 2026

PRACTICING COMPANY SECRETARY'S CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

[Pursuant to Regulation 34(3) and Schedule V Para E of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To the Members of
Genesys International Corporation Limited

We have examined the compliance of conditions of Corporate Governance by **Genesys International Corporation Limited**, for the year ended 31st March, 2026 as stipulated in Regulations 17, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (collectively referred to as "SEBI Listing Regulations, 2015).

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance, issued by the Institute of Company Secretaries of India and was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, 2015.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For DSM & Associates,
Company Secretaries
UCN: P2015MH038100
Peer Review No.2229/2022

CS Sanam Umbargikar
Partner
M.No.: F11777.
COP No.9394.
UDIN: F011777H001338256.

Date: August 14, 2026.
Place: Mumbai

MANAGEMENT DISCUSSION AND ANALYSIS DISCUSSION ON FINANCIAL PERFORMANCE

Industry Overview and Developments

The geospatial industry entered FY 2025-26 with renewed momentum, consolidating its transformation from a niche technical discipline into a foundational layer of digital governance, infrastructure planning, and economic management. Across the globe and within India, the convergence of Geospatial Artificial Intelligence (GeoAI), real-time Earth observation, cloud-native platforms, and immersive 3D environments is redefining what spatial technology can deliver and who it serves.

India's geospatial economy, valued at approximately Rs. 63,100 crore by the close of 2025 as projected by the India Geospatial Artha Report, continues to be among the most dynamic in the Asia-Pacific region. The sustained policy impetus from the National Geospatial Policy 2022, which dismantled decades-old clearance bottlenecks and introduced self-certification norms, has deepened private-sector participation and accelerated innovation cycles. The India Geospatial Analytics market, valued at USD 1.58 billion in 2025, is projected to grow from USD 1.81 billion in 2026 to USD 3.55 billion by 2031, at a CAGR of 14.43%, highlighting the structural durability of demand well beyond cyclical project pipelines. (Source: Mordor Intelligence, India Geospatial Analytics Market Report, January 2026). Public investment has been equally pivotal. Flagship programmes, including PM Gati Shakti, SVAMITVA, AMRUT 2.0, and the Smart Cities Mission, continue to generate substantial and recurring demand for advanced geospatial services and platforms. *(Source: Ken Research, India Geospatial Analytics Market Report, June 2025).*

At the technology frontier, the integration of GeoAI with high-resolution Earth observation data, LiDAR-based 3D modelling, and IoT-enabled sensor fusion is driving a fundamental shift in the value proposition of geospatial companies. The industry is moving from map production and data supply toward intelligence products, outcome-based platforms, and lifecycle-integrated digital services. Genesys International is well-positioned within this transition, with its multisensor mobile mapping capabilities, expanding digital twin portfolio, and growing engagement with urban local bodies and state governments across India.

Global Geospatial Trends

The global geospatial market is sustaining a decade-long upward trajectory, with no signs of saturation. The global Geospatial Intelligence (GeoAI) market was valued at USD 37.13 billion in 2025 and is projected to reach USD 62.88 billion by 2030 at a CAGR of 11.1%, driven by the convergence of AI, machine learning, satellite analytics, and cloud-based spatial platforms. The broader geospatial solutions market, encompassing surveying and mapping, GIS analytics, remote sensing, and location-based services, was estimated at USD 502.12 billion in 2025, with projections pointing to USD 1,561.61 billion by 2034 at a CAGR of 13.29%. *(Sources: MarketsandMarkets, Geospatial Intelligence Market Report, January 2026; Fortune Business Insights, Geospatial Solutions Market, 2025)*

The most consequential structural shift across this period is the institutionalisation of GeoAI within operational workflows. Over the first half of FY 2025-26, GeoAI-powered image recognition platforms expanded their deployments at scale, reportedly reducing manual geospatial analysis workloads. Cloud-based GIS has emerged as the dominant deployment model. The shift to cloud-native architectures is enabling organisations to stream, fuse, and analyse petabytes of spatial data in real time, integrate IoT and edge computing inputs, and collaborate across geographies without the constraints of on-premises infrastructure.

Digital twins and 3D city modelling have graduated from pilot projects to operational infrastructure. The urban planning and digital twins segment is the fastest-growing application in the global geospatial intelligence market, projected at a CAGR of 12.8% through 2030. Cities in the Gulf Cooperation Council (GCC), Southeast Asia, and India are deploying citywide 3D GIS models that consolidate building footprints, utility networks, subsurface infrastructure, and live IoT feeds into a single spatial environment for multi-agency use. The streaming and real-time analytics segment is forecast to grow at the highest CAGR, 13.1%, reflecting the operational shift from periodic mapping to continuous situational awareness. *(Source: MarketsandMarkets, Geospatial Intelligence Market Report, January 2026).*

Satellite data services have undergone a quiet democratisation. AI-powered products from operators such as ICEYE, Planet Labs, and Maxar are transforming raw satellite imagery into immediately actionable intelligence for agriculture, disaster response, defence, and environmental monitoring. The government and military sectors are expected to capture 47.8% of the satellite data services market in 2026, while the commercial segment is growing rapidly, driven by logistics, insurance, and climate risk applications. India's ISRO is pursuing a roadmap of 50 AI-enabled satellites, which will substantially multiply domestic data availability and reinforce demand for automated processing pipelines. *(Sources: Coherent Market Insights, Satellite Data Services Market; Mordor Intelligence, India Geospatial Analytics Market Report, January 2026)*

Geospatially, the Asia-Pacific region is projected to register the fastest growth in GeoAI adoption, at a CAGR of 8.19% from 2026 to 2033, driven by satellite infrastructure investment, IoT-enabled geospatial devices, and government-backed digital programmes across India, China, Japan, and South Korea. The Middle East and Africa geospatial solutions market, valued at USD 30.6 billion in 2024, is growing at a CAGR of 14.4%, with the UAE expected to lead regional growth and urban planning and infrastructure monitoring emerging as the fastest-growing applications. *(Sources: Data Bridge Market Research, GeoAI Market Report, February 2026; Grand View Research, MEA Geospatial Solutions Market, January 2026)*

Government Projects and GIS Sector in India

India's geospatial sector in FY 2025-26 is characterised by the deepening institutionalisation of spatial intelligence across the government machinery, moving well beyond standalone projects toward platform-level integration in national programmes. The National Geospatial Policy 2022, now entering its fourth year of implementation, has firmly established the regulatory and institutional architecture for a mature domestic geospatial ecosystem, with open data access, reduced barriers for private players, and a Continuous Operating Reference Station (CORS) network delivering centimetre-level accuracy to surveyors nationwide. The Survey of India continues to release and update its open-series maps, height models, and base cartographic layers, steadily lowering the cost of entry for new geospatial applications in climate modelling, infrastructure planning, and precision agriculture. The National Geospatial Mission, announced as a new initiative and receiving ₹ 100 crores in the Union Budget for 2025-26, aims to further modernise land records, urban planning frameworks, and the design of infrastructure projects, adding fresh momentum to the foundational layer on which the entire sector depends.

Several national flagship programmes continued to make significant strides during the year:

- PM Gati Shakti National Master Plan: Now in its fourth year, the platform has been evaluated for over 208 high-value infrastructure projects worth ₹ 15.39 lakh crore. As of April 2025, the Gati Shakti Sanchar portal has approved 2,41,556 applications for telecom Right-of-Way across all 36 States and Union Territories, integrating ministries including Railways, Road Transport, Environment, and Defence. In a landmark step in October 2025, the portal was opened to the private sector, enabling private infrastructure developers and logistics operators to access non-sensitive spatial data for planning, signalling a deepened public-private convergence on the national spatial platform.
- SVAMITVA Scheme: The programme has digitised more than 2.8 lakh villages through drone-based cadastral surveys, producing granular land-records data that feeds into diverse downstream analytics applications. The scheme continues to be a primary driver of demand for drone survey services, GIS-based property card systems, and rural land administration platforms. Its success in Uttar Pradesh and other large states is increasingly cited as a replicable model for data-driven governance in land management.
- Smart Cities Mission 2.0: Over 80 Integrated Command and Control Centres (ICCCs) now use GIS dashboards to manage mobility, waste, water supply, and emergency services. Several municipalities are piloting monetisation models that allow ICCCs to generate revenue through GIS-enabled citizen services. This marks a maturation of the programme from a capital expenditure initiative into an operational governance model with long-term platform economics.
- National Logistics Policy and ULIP: The Unified Logistics Interface Platform (ULIP) integrates 33 systems across 10 ministries, improving real-time cargo visibility through RFID, IoT, and spatial analytics. India's Logistics Performance Index ranking improved from 44 to 38 in 2023 and has continued to strengthen, with geospatial technology playing a central role in last-mile optimisation and multimodal freight coordination.

Sector-Specific GIS Activities

Urban Planning and Governance

Urban local governments are now mandated to deploy geospatial planning instruments in Master Plans and Zonal Development Plans. AMRUT 2.0 is providing the financial architecture for this transition, funding both data acquisition and platform development. The convergence of building information modelling (BIM) with GIS in infrastructure lifecycle management is gaining adoption among urban development authorities, reducing design-to-deployment timelines and enabling better asset management over time.

Utilities and Infrastructure

The Revamped Distribution Sector Scheme of the Ministry of Power continues to require GIS-based network and asset mapping as a precondition for funding disbursement, driving large-scale GIS survey projects across electricity distribution companies. Water boards and municipal utilities are implementing GPR, mobile mapping, and drone-based surveys to document underground infrastructure. IoT-integrated geospatial intelligence platforms expanded across transportation and utility sectors in the first quarter of 2026, enhancing real-time operational visibility and reducing outage response times across urban networks.

Environmental Management and Forests

The Ministry of Environment, Forest and Climate Change has deepened its use of GIS for forest diversion clearance workflows, eco-sensitive zone monitoring, and mangrove health surveillance. LiDAR and multispectral satellite data are now being used to monitor biodiversity corridors, quantify carbon stocks, and assess watershed-level climate impacts with funding from international climate finance institutions. Forest departments across several states are deploying digital forest management systems for real-time beat-level monitoring, encroachment detection, and wildlife corridor mapping. These deployments represent a significant growth segment for full-stack geospatial service providers with remote sensing and analytics capabilities.

Disaster Resilience and Preparedness

The National Disaster Management Authority's GIS-based Risk Atlas, integrating hazard, exposure, and vulnerability data for all districts, has become a reference tool for state disaster management authorities. Real-time satellite analytics solutions improved disaster response capabilities through FY 2025-26, with hydrological models and satellite feeds integrated into state-level early warning systems for cyclones, floods, and landslides. ISRO's rapid damage assessment protocols, demonstrated during recent flood events, have established a benchmark for satellite-based emergency response in the Indian context.

Transport and Logistics

NHAI and the Ministry of Road Transport and Highways are applying GIS extensively in road alignment planning, environmental clearance assessment, and land acquisition workflows. The commissioning of India's largest automobile multimodal cargo terminal at Maruti Suzuki's Manesar facility in June 2025, using the Gati Shakti framework, is an example of GIS-enabled logistics infrastructure coming to fruition. The ULIP and National Logistics Portal are incorporating spatial analytics to optimise multimodal logistics, integrating rail, road, air, and inland waterway data layers into a unified planning environment.

Agriculture and Food Security

The Ministry of Agriculture has extended the use of satellite data and AI-driven image analysis for crop yield forecasting, soil fertility zone mapping, and irrigation coverage assessment under the Digital Agriculture Mission 2021-26. Integration with the Kisan portal is enabling targeted delivery of PM-KISAN and PMFBY crop insurance schemes at the field level. State agricultural departments in Punjab, Haryana, Uttar Pradesh, and Andhra Pradesh are actively deploying GIS dashboards for real-time monitoring of input distribution, tracking pest outbreaks, and scheduling irrigation, driven by the need to build resilience to erratic monsoons.

Skilling, Standards, and Innovation

The Bureau of Indian Standards (BIS) has released updated geospatial metadata guidelines, LiDAR acquisition parameters, and drone survey procedures, establishing quality benchmarks that apply across government-funded projects and enable inter-agency data sharing. Open Geospatial Consortium (OGC) compliance is now actively promoted for government-funded software platforms, a standard that Genesys actively participates in shaping through its engagement in the BIS LITD 22 technical committee. India's engagement in global forums, including UN-GGIM and the World Geospatial Industry Council (WGIC), continues to strengthen its voice in shaping international geospatial standards and norms.

Market Outlook

India's geospatial market outlook for FY 2025-26 and the medium term is strongly positive, anchored by policy continuity, expanding government investment, and maturing private-sector demand. The India geospatial analytics market, valued at approximately USD 4.63 billion in 2025, is expected to reach USD 14.02 billion by 2033 at a CAGR of 14.4%, making India one of the fastest-growing major geospatial markets globally. Industry estimates suggest India's geospatial economy could grow to over Rs. 1 trillion by FY 2030, achieving a CAGR of approximately 22%, outpacing many traditional technology sectors. *(Sources: Grand View Research, India Geospatial Analytics Market Outlook 2026-2033; SOIC India, Mapping the Future, May 2025).*

Software-led revenue is becoming increasingly dominant. The software segment accounted for 60.78% of the India Geospatial Analytics market in 2025, reflecting a shift toward licensed GIS platforms, AI-powered analytics suites, and spatial SQL databases. However, the services segment is growing at an even higher rate of 15.55% CAGR, as clients increasingly require data migration support, model customisation, cloud orchestration, and outcome-based engagements that bundle software, hosting, and service-level agreements. *(Source: Mordor Intelligence, India Geospatial Analytics Market Report, January 2026)*

Demand concentration across four verticals is particularly strong: urban intelligence and ICCC platforms; LiDAR and aerial-based surveying for infrastructure and utilities; digital twin deployments for city and port management; and environmental and forest monitoring systems. All four align directly with Genesys's active product portfolio and delivery capabilities, creating a favourable structural alignment between national demand patterns and Company strengths.

Internationally, the Middle East and Africa geospatial solutions market, valued at USD 30.6 billion in 2024 and growing at 14.4% CAGR, represents a major opportunity for Indian geospatial firms with proven capabilities in urban intelligence, satellite monitoring, and project delivery. The UAE is expected to lead regional GeoAI growth, and urban planning, smart city, and environmental monitoring applications are the fastest-growing segments in the region. India's established commercial and diplomatic relationships with GCC nations, combined with demonstrated project credentials, position Genesys and its Middle East subsidiary favourably for continued engagement in this geography. *(Sources: Grand View Research, MEA Geospatial Solutions Market; Transpire Insight, MEA Geospatial Intelligence Market, April 2026)*

Opportunities and Challenges

Opportunities

The urban intelligence space remains the most compelling near-term opportunity for full-stack geospatial companies. Cities across India are transitioning from static GIS to dynamic 3D Digital Twin environments that integrate live IoT feeds, satellite change detection, and AI-driven simulation. The Smart Cities Mission 2.0, AMRUT 2.0, and the growing demand for ward-level and municipal governance dashboards collectively create a large, recurring addressable market for integrated platform solutions.

Environmental and forest management is emerging as a high-growth vertical, driven by national climate commitments, the expansion of the CAMPA framework, state forest department digital transformation initiatives, and increasing demand for ESG-compliant environmental monitoring from industries subject to regulatory scrutiny. LiDAR-based biomass estimation, satellite-derived forest cover change detection, and real-time fire alert systems are attracting dedicated government budgets and multi-year platform contracts.

The BharatNet programme's ongoing rural optical fibre cable rollout continues to drive sustained demand for LiDAR- and mobile-mapping-based route surveys, Right-of-Way studies, and GIS-based network planning. Telecom operators undertaking 5G network densification across tier-2 and tier-3 cities are similarly generating demand for high-accuracy asset mapping and coverage planning. Both these segments are growing on the back of long-term government capital expenditure commitments that extend well beyond any single financial year. *(Source: Mordor Intelligence, India Geospatial Analytics Market Report, January 2026)*

Disaster-resilient infrastructure, renewable energy planning, and land monetisation are converging into new growth verticals. The National Disaster Management Authority's expanded mandate and rising climate-related incidents are driving investment in GIS-based risk atlases and real-time early warning platforms. Simultaneously, the government's renewable energy targets are generating demand for solar and wind site suitability analysis, power evacuation corridor mapping, and grid asset management systems. These represent adjacent market opportunities well suited to Genesys's capabilities.

Internationally, India's geospatial export trajectory remains firmly positive. Indian geospatial companies, including Genesys through its Middle East subsidiary, have continued to win project engagements across the GCC, Southeast Asia, and Africa. The Middle East and Africa GeoAI market, growing at 13.05% CAGR through 2033, is driven by government-led smart city, defence, and sustainability programmes that align with competencies the Company has built over two decades of project delivery. *(Source: Transpire Insight, Middle East and Africa Geospatial Intelligence Market, April 2026)*

Challenges

Despite structural growth, the sector confronts several persistent challenges. Data quality and interoperability remain central concerns: integrating datasets from drones, satellites, IoT sensors, and field surveys often encounters semantic mismatches, projection inconsistencies, and metadata gaps that require significant remediation before the data can be used in analytics platforms. In domains such as utilities, disaster response, and land management, such inconsistencies carry significant operational and financial consequences.

Price-based competition in government tenders continues to suppress margins and constrain the ability of companies to invest adequately in platform development, talent acquisition, and long-term R&D. While Genesys's scale, technical depth, and track record provide competitive differentiation, the structural incentive in public procurement to award contracts on the basis of the lowest financial bid remains a challenge for the sector as a whole. The transition to outcome-based and platform-centric procurement models, while slowly gaining acceptance, has not yet become the norm.

A persistent shortage of skilled geospatial professionals, particularly those proficient in cloud-native GIS architectures, spatial data science, GeoAI model development, and domain-specific spatial modelling, continues to constrain growth. Although the number of GIS and remote sensing programmes at Indian universities has grown, the curriculum in many institutions has not kept pace with the rapid evolution of the technology stack. This creates both a challenge and an opportunity: companies that invest in structured learning and development programmes, as Genesys does, gain a sustained competitive advantage in talent retention and delivery quality.

Cybersecurity exposure is rising as spatial platforms move to cloud infrastructure and serve as the backbone for critical public services. The Ministry of Electronics and Information Technology reported a 35% rise in cyber threats targeting geospatial data in 2024. Data localisation requirements under Indian law add compliance obligations for companies managing large spatial datasets on behalf of government clients, necessitating careful architecture design that balances operational efficiency with regulatory adherence. *(Source: Ken Research, India Geographic Information System Market, September 2025)*

Risk and Concerns

India's geospatial sector's growth trajectory is subject to risks that require proactive management. Cybersecurity remains the most pressing systemic risk, as the increasing reliance on cloud platforms, real-time sensor networks, and interconnected urban infrastructure creates an expanding attack surface. Geospatial data underpinning land records, utility networks, and smart infrastructure command centres represents a sensitive category of national asset, and any breach carries implications well beyond individual organisations.

Revenue concentration in the public sector, while a strength in terms of sustained demand, also carries procurement cycle risk. Delays in project awards, changes in government priorities, or the reallocation of budgets between financial years can create significant variability in order inflows for geospatial service companies. Genesys manages this through portfolio diversification across sectors and geographies, but the structural dependence on government contracts remains a factor that investors and management must continue to monitor.

Standardisation gaps across states and ministries lead to data silos that reduce the value of geospatial investments and create friction in multi-agency programmes. The absence of uniformly enforced metadata standards, data dictionaries, and OGC-compliant interfaces means that datasets from different agencies often cannot be easily combined, duplicating costs and limiting the analytical potential of the national spatial data infrastructure. Resolution of these gaps requires coordinated policy intervention and industry engagement with standards bodies, both areas in which Genesys participates actively.

The pace of technological change in the geospatial sector is itself a risk for companies that do not invest continuously in capability development. The emergence of foundation models for geospatial data, autonomous mapping workflows, and edge-based spatial analytics is compressing product cycles and raising the bar for technical differentiation. Maintaining a relevant and competitive technology portfolio requires ongoing capital allocation to R&D, platform engineering, and strategic partnerships, which must be balanced against the commercial imperatives of project delivery and margin management.

Finally, public awareness of geospatial technologies and their applications remain limited relative to the sector's actual economic contribution. This constrains the talent pipeline, limits the ability to attract mainstream private capital, and slows the adoption of spatial intelligence in sectors such as insurance, financial services, and retail, where geospatial applications are well-proven globally but still nascent in India. Addressing this through industry outreach, academic engagement, and visible project showcases is as much a commercial imperative as it is a sectoral responsibility.

Internal Control Systems

The Company maintains an adequate internal control system, which provides, among other things, reasonable assurance of recording the transactions of its operations in all material aspects and of providing protection against significant misuse or loss of Company's assets. The Company uses an Enterprise Resource Planning (ERP) package which enhances the internal control mechanism. The Internal control systems of the Company are effective and adequate, commensurate with the size and complexities of its operations. These are regularly tested for their effectiveness by the statutory as well as the internal auditors. The internal auditors review the adequacy, integrity and reliability of control systems and suggest improvements in its effectiveness. The internal audit team conducts extensive reviews and process improvements identified during the reviews are communicated to the management on an on-going basis. Significant observations made by the internal auditors and the follow-up actions thereon are reported periodically to the Audit Committee of the Board of Directors.

Summary of financial performance:

(₹ in Lakhs)

Particulars	Standalone		Increase in %	Consolidated		Increase in %
	Mar'26 (Y-o-Y)	Mar'25 (Y-o-Y)		Mar'26 (Y-o-Y)	Mar'25 (Y-o-Y)	
REVENUE	27,230.11	28,442.69	-4.26%	32,780.89	31,103.15	5.39%
EBITDA	9,058.00	12,859.35	-29.56%	12,903.65	14,648.44	-11.91%
PBT	3,396.96	8,956.13	-62.07%	5,159.09	8,267.62	-37.60%
PAT	2,054.21	6,303.32	-67.41%	3,280.11	5,610.36	-41.53%

1. **Equity**

Equity Share Capital

During the current year, the paid-up capital of the Company has increased to ₹ 2,089.52 Lakhs at the end of 31st March 2026, as against ₹ 1,990.11 Lakhs at the end of 31st March 2025.

During the year, the Company has issued and allotted Equity shares towards following:

- 17,39,625 Equity Shares of ₹ 5 each, were issued and allotted by way of Qualified Institutional Placement (QIP).
- 2,48,515 Equity Shares of ₹ 5 each, were issued and allotted to the eligible employees, under various Employee stock options schemes.

The authorised equity shares capital of the Company remained at ₹ 2,725.00 Lakhs comprising of 5,45,00,000 shares of ₹ 5 each at the end of 31st March 2026 and 31st March 2025.

2. **Other Equity**

Securities Premium

Securities premium balance in standalone books increased to ₹ 41,112.31 Lakhs at the end of March 31, 2026, from ₹ 30,535.97 Lakhs at the end of previous year. Similarly, in the consolidated books, securities premium balance increased to ₹ 44,784.59 Lakhs at the end of March 31,2026 from ₹ 34,208.25 Lakhs at the end of previous year.

Increase in security premium during the current year is due to allotment of shares to eligible employees pursuant to ESOP Schemes and QIP.

Retained Earnings

The Company reported a rise in the Retained Earnings at the end of March 31, 2026, in its standalone financials, from ₹ 22,467.05 Lakhs at the end of March 31,2025 to ₹ 26,837.86 Lakhs at the end of current year. Movement in retained earnings was primarily on account of profit earned during the year.

In the consolidated financials, the balance in the Retained Earnings increased from ₹ 13,043.64 Lakhs at the end of March 31,2025 to ₹18,617.85 Lakhs at the end of current year.

General Reserve

General reserve balance in standalone & consolidated books increased to ₹ 2,357.63 Lakhs at the end of March 31, 2026, from ₹ 2,348.02 Lakhs at the end of previous year.

Increase in General reserve during the current year is due to lapse of stock options pursuant to ESOP Schemes.

Share options outstanding account

The balance in Share Options Outstanding Account in standalone and consolidated books is reported ₹ 639.45 Lakhs as at March 31, 2026, as compared to ₹ 588.51 Lakhs as at March 31, 2025.

During the year under review, following movements were noted in share option outstanding account:

- 12,600 Equity Shares of ₹ 5 each, were exercised by eligible employees, under Employee stock options scheme 2022, further there were new grant of 44,000 to the eligible employees , under Employee stock options scheme 2022 and 35,000 was forfeited from the eligible employees , under Employee stock options scheme 2022
- 5,500 equity shares of ₹ 5 each, were exercised by eligible employees under Employee stock options 2020 scheme reissue.
- 230,415 equity shares of ₹ 5 each, were exercised by eligible employees under Employee stock options scheme 2020 and 2,390 options equivalents to the same number of equity shares, were forfeited, under Employee stock options scheme 2020.

As the Options were granted by the parent company, there was no separate impact under this head in the consolidated books.

Special Economic Zone Re-Investment Reserve

This reserve has been created out of the profits of eligible SEZ units in terms of the provisions of Section 10AA(1)(ii) of the Income-tax Act, 1961. This reserve is to be utilized by the Company for acquiring new plant and machinery for the purpose of its business in the terms of Section 10AA(2) of the Income-tax Act, 1961.

Further, during FY 2025-26 ₹ 2241.46 Lakhs (previous year ₹ 193.92 Lakhs) has been utilized for acquiring new plant and machinery out of the reserves created till 31 March 2025.

Above reserve is appearing in the parent company's books and as such, therefore, there is no additional impact of the same in consolidated financials.

Capital Reserve

Capital Reserve account has remained same at the end of FY 2025-26 at ₹ 1,894.13 Lakhs, compared to earlier year in both standalone & consolidated financials.

Foreign Exchange Fluctuation Reserve

Foreign Exchange Fluctuation reserve arising out of consolidation of financials of the group, amounted to (₹ 46.20 Lakhs) and (₹ 794.23 Lakhs) as of March 31, 2026, and March 31, 2025, respectively.

Others Reserve

Other Reserve includes Share application money pending allotment, which is reduced at ₹ NIL Lakhs as at 31 March 2026 from ₹ 18.77 as on 31 March 2025 in both standalone and consolidated financials due to allotment done in the current year.

3. Financial Liabilities

A. Borrowings:

Borrowings primarily include loan from financial institution, vehicle loan from bank and others; and working capital facility from the bank.

Borrowings in the nature of vehicles loans are secured by the assets purchased. Similarly, working capital facility from the bank is secured by book debts, all movable and immovable assets of the company, current and future.

During the year 2025-26, borrowings have increased on account of addition of vehicle loans, on account of loan form financials institution and increased in limits of working capital facility compared to the previous year.

In standalone financials, borrowings, both current and non-current together, amounted to ₹ 16,017.41 Lakhs and ₹ 10,955.94 Lakhs as of March 31,2026 and March 31, 2025, respectively.

Similarly, in consolidated books, total borrowings amounted to ₹ 16,017.41 Lakhs and ₹ 10,984.20 Lakhs as of March 31, 2026 and March 31,2025 respectively.

B. Provisions:

Provisions include liability on account of Compensated Absences and Gratuity for the employees. In the standalone and consolidated financials, current and non-current provisions together, is reported at ₹ 1691.48 Lakhs and ₹ 1207.20 Lakhs as of March 31,2026 and March 31,2025, respectively.

C. Trade Payables

There has been a rise in the trade payable at the end of FY 2025-26 compared to the earlier year. Trade payables reported at ₹ 3,562.51 Lakhs as at March 31, 2025; has risen to ₹ 3,811.47 Lakhs at the end of March 2026, in the standalone financials. Trade Payables represents amounts payable to the suppliers of the Company for day-to-day functioning.

In consolidated financials, trade payables amounted to ₹ 4,073.63 Lakhs and ₹ 3,704.82 Lakhs as of March 31, 2026, and March 31,2025, respectively.

Both in the standalone and consolidated financials, as at March 31,2026, Trade Payable includes ₹ 651.38 Lakhs (Previous year: ₹ 442.32 Lakhs), due and payable to micro and small enterprises, registered under the Micro, Small and Medium Enterprises Development Act, 2006 (MSME).

D. Other Current Financial Liabilities & Lease Liabilities

Other Current Financial Liabilities primarily include capital creditors, finance lease obligations, unclaimed dividend, and other payables.

Other payables include liability arising out of contractual obligations within the Company (employees) and outside (vendors/service providers and others).

In the standalone financials, other current financial liabilities are reported at ₹ 2380.14 Lakhs as at March 31, 2026, as against ₹ 2,875.05 Lakhs as at March 31, 2025. The fall in other current financial liabilities is due decrease in the balance of capital creditors.

On a consolidated basis, other current financial liabilities amounted to ₹ 2,481.73 Lakhs and ₹ 2,878.95 Lakhs as of March 31, 2026, and March 31, 2025, respectively.

Lease liabilities, which include operating and finance lease, current and non-current put together, are reported at ₹ 1,276.43 Lakhs at the end of 2025-26, as against ₹ 1,231.99 Lakhs in the earlier year, in both, standalone as well as consolidated financials.

4. **Other Current Liabilities**

Other Current Liabilities include statutory dues payable, and advance received from customers Statutory dues include PF payable/GST payable/ TDS payable etc.

Other current liabilities stood at ₹ 289.11 Lakhs as of March 31,2026 as against ₹ 727.63 Lakhs as at March 31, 2025, in standalone.

Other current liabilities stood at ₹ 341.25 Lakhs as of March 31,2026 as against ₹ 763.95 Lakhs as at March 31, 2025, in consolidation.

5. **Property Plant & Equipment & Intangibles assets**

During the year 2025-26, following assets were procured by the Parent Company.

(₹ in Lakhs)

Particulars	**31-Mar-26**	**31-Mar-25**
Aircraft	**14.24**	**1.70**
Computer Hardware	**341.49**	**343.87**
Furniture & Fixtures	**151.55**	**10.60**
Office Equipment	**71.05**	**98.31**
Vehicles	**-**	**316.35**
Electrical Installation	**55.42**	**9.63**
Leasehold Improvement	**95.60**	**23.09**
Camera Equipment	**2.87**	**75.41**
Computer Software	**10,043.15**	**1077.97**
Total	**10,775.37**	**1,956.93**

Deductions to gross block

During the current year 2025-26, the Company has disposed of some of vehicles, office equipment's and intangible assets from its gross block amounting to ₹ 250.34 Lakhs, 1.15 Lakhs and 860.77 Lakhs in both standalone and consolidated financials.

In FY 2024-25, the Company has disposed of some of its vehicles and intangible assets from its gross block amounting to ₹ 95.09 lakhs respectively.

Consequently, gross block in the books of the Parent Company increased to ₹ 29,965.84 Lakhs at the end of March,2026 as against ₹ 20,302.74 Lakhs in the previous year.

Similarly, gross block in the consolidated financials were reported at ₹ 49,882.34 Lakhs and ₹ 38,441.78 Lakhs at on March 31,2026 and March 31, 2025, respectively.

6. **Intangible under development**

Intangible under development balance decrease to ₹ 10,988.59 Lakhs as at 31 March 2026 from ₹ 15,323.22 Lakhs in previous year in both standalone and consolidated financials due to capitalization done during the current year.

7. **Right-of-use assets**

Additions

During the current year the company has entered into new rental agreements whose gross value amounts to ₹ 508.93 Lakhs however in the previous year ₹ 851.58 Lakhs in both standalone and consolidated financials.

Deletions

During the current year no rental agreements are expired in both standalone and consolidated financials.

Consequently, gross block in the books of the Parent Company increased to ₹ 3,984.23 Lakhs at the end of March, 2026 as against ₹ 3,475.30 Lakhs in the previous year in both standalone and consolidated financials.

8. Financial Assets

A. Investments

Non-current investments, primarily represent investments in debentures and equity shares of other entities, including subsidiary company.

In consolidated financials, non-current investments are reported as ₹ Nil, as of March 31, 2026, as well as in March 31, 2025, due to elimination / diminution in value of investment in subsidiary and other entity.

In standalone financials, non-current investment is reported at ₹ 13,647.16 Lakhs as at March 31, 2026, representing Parent Company's investment in the subsidiary Company. Similarly, non-current investment at the end of March 31, 2025, was reported at ₹ 13,647.16 Lakhs.

B. Trade Receivables

Trade Receivable balance in the standalone financials has reduced up by 28.25% at the end of 2025-26 at ₹ 14,342.82 Lakhs from ₹ 19,991.51 Lakhs at the end of previous year.

In the consolidated financials, trade receivables net of provision for doubtful debt, amounted to ₹ 20,324.49 Lakhs and ₹ 22,199.47 Lakhs as of March 31, 2026, and March 31, 2025, respectively.

As per IND AS 109, the company uses the Expected Credit Loss (ECL) model to assess any required allowances; and uses a provision matrix to compute the expected credit loss allowance for trade receivables and unbilled revenues.

C. Cash and Bank Balance

Cash & cash equivalent and other bank balance including the balance in deposit and margin money accounts collectively stood at ₹ 10,289.76 Lakhs as at March 31, 2026, as compared to ₹ 1,568.39 Lakhs as at March 31, 2025, in standalone financials. All bank related balances are being maintained with scheduled banks. The substantial increase is due to funds parked in Fixed deposits from money received from QIP proceeds.

In consolidated financials, similar balances collectively stood at ₹ 10,388.24 Lakhs as at March 31, 2026, as compared to ₹ 1,791.05 Lakhs as at March 31, 2025.

The bank balances include both Rupee accounts and foreign currency accounts.

D. Loans

Loan includes loan granted to its step-down subsidiary and its employees.

Loan granted to its step-down subsidiary, balance as at March 31, 2026, is reported at ₹ 388.75 Lakhs as against ₹ 451.36 Lakhs in March 31, 2025, in standalone financials of the company.

Loan granted to its employee which amounts to ₹ 26.60 Lakhs (₹ 30.20 Lakhs in previous year), recoverable / adjustable against the salary respectively in both standalone and consolidated financials of the company.

E. Other Financial Assets

Other non-current financial assets include Earnest Money Deposits given for business purposes, to government / other agencies and include security deposits given for various utility services and to landlords to secure rented premises, earmarked balances with bank and margin money for bank guarantee for a period exceeding 12 months, etc.

Other non-current financial assets are reported at ₹ 3,585.45 Lakhs as at March 31, 2026, compared to ₹ 2,242.28 Lakhs as at March 31, 2025, in standalone financials. In consolidated book, the same was reported at ₹ 3,586.21 Lakhs as at March 31, 2026, and ₹ 2,319.73 Lakhs as at March 31,2025.

Other current financial assets include contract asset, interest accrued but not due, interest accrued and due, security deposits, earmarked balances with banks and others.

In standalone financials, other current financial assets are reported at ₹ 30,397.07 Lakhs as at March 31, 2026, as compared to ₹ 20,352.91 Lakhs as at March 31, 2025.

Similarly, on consolidated basis, other current financial assets amounted to ₹ 31,364.42 Lakhs as at March 31, 2026, as compared to ₹ 20,647.00 Lakhs as at March 31, 2025.

9. Other Assets

Other assets include Other Current Assets and Other Non-Current Assets, which in turn include capital advances, prepaid expenses and balance with government.

Capital advances, as the name suggests, include amount paid in advance on capital account. Other advances represent staff advances and advances to creditors.

Other non-current assets amounted ₹ 519.41 Lakhs as at March 31, 2026, compared to ₹ 452.03 Lakhs as at March 31, 2025, in both standalone and consolidated financials.

Similarly, other current assets amounted ₹ 741.95 Lakhs as at March 31, 2026, as compared to ₹ 689.57 Lakhs as at March 31, 2025, in standalone. On a consolidated basis, other current assets amounted ₹ 994.08 Lakhs as at March 31, 2026, as compared to ₹ 872.17 Lakhs as at March 31, 2025.

10. Deferred Tax Assets/Liabilities

Tax impact arising out of timing difference between the book profit and the taxable profit is known as deferred tax.

Deferred tax assets arise when the amount of tax has either been paid or has been carried forward but it has still not been acknowledged in the statement of income. The actual value of the deferred tax asset is generated by comparing the book income with the taxable income. The biggest advantage of the deferred tax asset is that it causes the company's tax liability to go down in the future.

Deferred tax liabilities, on the other hand arise when a company's current tax liability is less, which it would eventually pay in the future.

On a standalone & consolidated basis, deferred tax assets (net) are reported at ₹ 972.83 Lakhs as at March 31, 2026, compared to ₹ 1,131.17 Lakhs as at March 31, 2025.

Deferred tax assets also include MAT credit to the tune of ₹ NIL Lakhs as at March 31, 2026, and 249.51 Lakhs as at March 31, 2025, both in standalone and consolidated financials of the company.

11. Income Tax Assets / Liabilities

Income Tax Assets, net of provision, include Advance Income Tax. Income tax assets amounted to ₹ 253.67 Lakhs in reported standalone and consolidated financials as at March 31, 2026, compared to ₹ 18.59 Lakhs as at March 31, 2025.

In Standalone financials, Current Tax Liabilities amounted to ₹ 786.52 Lakhs as at March 31, 2026, and ₹ 1,312.62 Lakhs during the previous year.

In Consolidated financials, Current Tax Liabilities amounted to ₹ 815.73 Lakhs as at March 31, 2026, and ₹ 1,317.27 Lakhs during the previous year.

Income and Expenditure

12. Income

(₹ in Lakhs)

Particulars	Standalone			Consolidated		
	2026	2025	% Change	2026	2025	% Change
Revenue	27,230.11	28,442.69	-4.26%	32,780.89	31,103.15	5.39%

The Company derives revenue principally from Geospatial services provided to clients from various industries.

13. Other Income

In the standalone financials, other income for FY 2025-26 primarily includes interest income on FD, Deposits and related party loan of ₹ 664.93 Lakhs, foreign exchange gain (net) of ₹ 442.99 Lakhs, sundry balances written back of ₹ 52.45 Lakhs and ₹ 850.20 Lakhs on account of income on miscellaneous counts.

During the previous year, other income primarily includes interest income on FD, Deposits and related party loan of ₹ 201.12 Lakhs, foreign exchange gain (net) of ₹ 226.98 Lakhs, sundry balances written back of ₹ 10.87 Lakhs and ₹ 5.53 Lakhs on account of income on miscellaneous counts.

On a consolidated basis, other income for FY 2025-26 primarily includes interest income on FD and Deposits of ₹ 623.43 Lakhs, foreign exchange gain (net) of ₹ 442.99 Lakhs, sundry balances written back of ₹ 872.70 Lakhs and ₹ 29.95 Lakhs on account of income on miscellaneous counts.

During the previous year, in consolidated books, other income primarily includes interest income on FD, Deposits and related party loan of ₹ 192.17 Lakhs, foreign exchange gain (net) of ₹ 226.98 Lakhs, sundry balances written back of ₹ 10.87 Lakhs and ₹ 5.54 Lakhs on account of income on miscellaneous counts.

14. Expenditure

Operating expenses of the Company primarily consist of employees' benefit expenses, project expenses, depreciation and amortization, finance costs, and other expenses.

In the books of the Parent Company, cost of sales for the year 2025-26 accounted for 38.94% of revenues, compared to 26.19% during the previous year; consequently, there has been an increase in the operating profit of the parent company in the current year. In consolidated financials, cost of sales accounts for 32.27% of revenues in 2025-26, compared to 25.28% during the previous year.

In Accordance with The Sebi (Listing Obligations and Disclosure Requirements 2018) (Amendment) Regulations, 2018, The Company is Required to Give Details of Significant Changes (Change of 25% or More as Compared to the Immediately Previous Financial Year) in Key Financial Ratios.

Sr. No.	Key Financial Ratios *	FY-25-26	FY-24-25	% Change	Remark
1	Debt Service coverage ratio	2.85	4.85	-41.29%	Decrease in DSCR is due Increase in borrowing and decrease in PAT.
2	Net Profit Ratio	0.08	0.22	-65.96%	On account of decrease in sales and increase in expenses.
3	Net Capital Turnover Ratio	0.84	1.17	-28.03%	On account of decrease in sales in the current year
4	Return on Capital Employed	0.04	0.13	-66.82%	On account of decrease in PAT and increase in borrowings.
5	Return on investment	0.03	0.10	-73.00%	On account of decrease in profit after tax during the year.

* Ratios are based on Standalone Financials

CAUTIONARY STATEMENT

Certain statements made in the Management Discussion and Analysis Report may constitute 'forward-looking-statements' within the meaning of applicable laws and regulations. Actual results may differ from such expectations, projections, etc., whether express or implied. Several factors could make a significant difference to the Company's operations. These include climate and economic conditions affecting demand and supply, government regulations and taxation, natural calamities, etc. over which the Company does not have any direct control.

INDEPENDENT AUDITOR'S REPORT

To the Members of **Genesys International Corporation Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Genesys International Corporation Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No	Key Audit Matters	How the Key Audit Matters were addressed in our audit
1.	Revenue Recognition Refer Note 23 of standalone financial statements. The Company enters into fixed-price development contracts, including contracts containing multiple performance obligations. The recognition of revenue from such contracts requires significant management judgment in identifying distinct performance obligations, determining and allocating the transaction price to those performance obligations, and assessing the appropriate pattern of revenue recognition in accordance with the applicable accounting standards. For fixed-price development contracts where performance obligations are satisfied over time, revenue is recognised using the percentage of completion ("POC") method based on the proportion of contract costs incurred to date relative to the estimated total contract costs. The application of the POC method requires management to make significant estimates and judgments, including:	Our audit procedures in respect of this area, among others, included the following: 1) Evaluated the Company's accounting policies pertaining to revenue recognition and assessed compliance of the same in accordance with the requirements of Ind AS 115 – Revenue from contracts with customers. 2) Obtained an understanding of the systems, processes and controls implemented by the Company for evaluation of projects with fixed price development contracts to identify distinct performance obligations and basis of recognition of revenue. 3) Evaluated the design and tested the operating effectiveness of internal controls relating to recording of the contract value, determining the transaction price, allocation of consideration to performance obligations, measurement of efforts incurred and process around estimation of efforts required to complete the remaining performance obligations and the most appropriate method to recognise revenue.

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<td>i. Estimation of total costs required to complete the contracts, which is inherently uncertain due to the customized nature, complexity, and duration of the projects.
ii. Ongoing reassessment of estimated costs to complete throughout the contract period based on the latest available information, which may result in revisions to revenue recognized and also involves critical estimates to make provision for onerous contract, if any.
iii. The recognition, measurement and disclosure of contract assets and contract liabilities require management to exercise judgment in evaluating contract performance, achievement of billing milestones, and the appropriate presentation and classification of such balances in the standalone financial statements.</td>
<td>4) Verified the samples on a test check basis and ensured revenue recognised is in accordance with Ind AS 115 by performing the following:-
- By reviewing the contractual terms to identify the performance obligation and assessing the basis of revenue recognition;
- Considering the terms of the contracts to determine the transaction price, including adjustments for any sums payable to the customer;
- Determined if the Company’s evaluation of the method used for recognition of revenue is appropriate and consistent;
- Verified the accuracy of the Company’s calculation of efforts incurred and estimation of contract efforts including estimation of onerous obligation through a retrospective review of efforts incurred with estimated efforts;
5) Assessed the valuation and accuracy of contract assets and contract liabilities on balance sheet date recognised by evaluating underlying documentation.
6) Assessed the adequacy and appropriateness of the disclosures made in the standalone financial statements is in accordance with Ind AS 115 and applicable financial reporting framework.</td>
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<td>2.</td>
<td>Assessment of Impairment of Carrying value of Investment in foreign subsidiary – A.N. Virtual World Tech Limited, Cyprus.
Refer Note 7a of standalone financial statements.
The carrying amount of investments in foreign subsidiary (net of provision) amounting to ₹ 13,334.79 lakhs (March 31, 2025- ₹ 13,334.79 lakhs) constitute 13.49% (31 March 2025: 16.25%) of the total assets of the standalone financial statements as at March 31, 2026. The Company has carried out impairment testing of such investment and have recognized impairment provision of ₹ 8,569.79 lakhs (31 March 2025: ₹ 8,569.79 lakhs) as at 31 March 31, 2026.
The Company accounts for investments in subsidiaries at cost (less accumulated impairment). In accordance with Ind AS 36 - Impairment of assets, at each reporting period end, Management assesses the existence of impairment indicators of investments in the foreign subsidiary. For investments where impairment indicators exist, The Management has used the discounted cash flow (DCF’) model for estimating the recoverable amount of the investments for the purpose of carrying out the impairment assessment which involve significant judgements and estimates around certain key inputs like revenue growth, cashflow forecasting, appropriate discount rate and other recent financing transactions. Changes in these assumptions could lead to an impact over fair value of investment and impairment provision thereon.
Given the significant management’s judgement and estimation involved, and considering the magnitude of the amount involved, we have identified this as a key audit matter.</td>
<td>Our audit procedures in respect of this area, among others, included the following:
1) Assessed the Company's accounting policies with respect to impairment of investments in foreign subsidiary are in compliance with the requirements of Ind AS 36 - Impairment of Assets.
2) Obtained an understanding of the assumption used by the Management, including design and implementation of controls over the valuation and impairment of investments in foreign subsidiary and also validation of Management review controls;
3). Tested the operating effectiveness of the controls over the valuation and impairment of investments in foreign subsidiary.
4) Obtained and reviewed the valuation report issued by the Company's independent valuation experts, and assessed the expert's competence, capability and objectivity.
5) Verified completeness, arithmetical accuracy and validity of the data like revenue, profit and cash flow projections used in the calculations;
6) Assessed the reasonableness of key valuation assumptions, including the terminal growth rate and discount rate, by involving internal valuation specialists.
7) Assessed the Company’s sensitivity analysis and evaluated whether any reasonably foreseeable change in assumptions could lead to impairment or material change in carrying value of Investment in foreign subsidiary.
8) Assessed the adequacy and appropriateness of the disclosures made in the standalone financial statements as prescribed in Indian Accounting Standards and applicable financial reporting framework.</td>
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3.	Capitalization and impairment of Internally generated Intangible asset under development: Refer Note 6 of standalone financial statements. During the year, the Company capitalised development expenditure of ₹ 2,405.76 lakhs (31 March 2025: ₹ 4,049.26 lakhs) relating to an internally generated GIS database and had intangible assets under development amounting to ₹ 10,988.59 lakhs as at March 31, 2026 (31 March 2025 : ₹ 15,323.22 lakhs) The accounting for internally generated intangible assets requires significant management judgment in assessing whether the expenditure incurred meets the recognition criteria prescribed under Ind AS 38, “Intangible Assets”. In particular, management is required to assess the technical feasibility of completing the asset, its intention and ability to complete and use or sell the asset, the probability that the asset will generate future economic benefits, the availability of adequate technical, financial and other resources to complete the development, and the ability to reliably measure the attributable costs. The assessment of when development expenditure satisfies the criteria for capitalisation requires judgment and may have a significant impact on the amount recognised as an intangible asset and on the timing of expense recognition. In addition, management assesses whether indicators of impairment exist and whether the carrying value of the related intangible assets remains recoverable. Such assessments involve significant assumptions regarding future economic benefits, expected utilisation of the asset, technological developments and market conditions.	Our audit procedures in respect of this area, among others, included the following: 1) We have Assessed the appropriateness of the Company’s accounting policies for compliance with IND AS 36 "Impairment of asset" and IND AS 38 "Intangible Asset" and on a sample basis we have tested available documentation to consider whether the criteria for capitalization and impairment of asset were met. 2) We have performed walkthroughs of Internally generated intangible assets under development process and assessed the design effectiveness and operating effectiveness for key controls. We have obtained the complete understanding of which expenses are getting capitalised and whether they are for the generation of Intangibles or not. 3) Performed tests of details on a sample test check basis of capitalisation of project related costs in during the current year and obtained underlying evidence to verify whether the costs qualify for capitalization as per specific capitalisation criteria as per Ind 38 "Intangible Assets. 4) We have evaluated the fair valuation report for the intangible asset under development project capitalized as an intangible asset and assessed management’s impairment indicator analysis for the project under development, considering relevant quantitative and qualitative factors. 5) We have assessed the adequacy and appropriateness of the disclosures made by the Company in accordance with Ind AS 36 and Ind AS 38 in the accompanying standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor’s Report Thereon

The Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the Corporate Governance Report, Directors Report and Management Discussion and Analysis Report, but does not include the standalone financial statements and our auditor’s report thereon, which is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Corporate Governance Report, Directors Report and Management Discussion and Analysis Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Board of Directors for the Standalone Financial Statements

The Company’s Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities;

selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors of the Company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

We give in **"Annexure A"** a detailed description of Auditor's responsibilities for Audit of the Standalone Financial Statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in **"Annexure B"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid standalone financial statements.

   (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid standalone financial statements have been kept by the Company so far as it appears from our examination of those books.

   (c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the standalone financial statements.

   (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

   (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   (f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure C"**.

   (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 32 to the standalone financial statements.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

      iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.

      iv. a. The Management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b. The Management has represented that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

v. The Company has neither declared nor paid any dividend during the year.

vi. Based on our examination, which included test checks, the Company has used an accounting software for maintaining its books of account during the year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail of prior year has been preserved by the Company as per the statutory requirements for record retention.

3. In our opinion, according to information, explanations given to us , the remuneration paid or provided by the Company to its directors is within the limits laid prescribed under Section 197 of the Act.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No. 105047W/W101187

Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 26101739GVNKRH1204

Place: Mumbai
Date: May 29, 2026

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF GENESYS INTERNATIONAL CORPORATION LIMITED

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of current period and are therefore, the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No. 105047W/W101187

Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 26101739GVNKRH1204

Place: Mumbai
Date: May 29, 2026

ANNEXURE B TO INDEPENDENT AUDITORS' REPORT

OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF GENESYS INTERNATIONAL CORPORATION LIMITED FOR THE YEAR ENDED MARCH 31, 2026

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

i. (a) A. The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment and relevant details of right-of-use assets.

B. The Company has maintained proper records showing full particulars of intangible assets.

(b) Property, Plant and Equipment and right of use assets have been physically verified by the management during the year and no material discrepancies were identified on such verification.

(c) According to the information and explanations given to us, there are no immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of lessee), and accordingly, the provisions stated under clause 3(i)(c) of the Order are not applicable to the Company.

(d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and intangible assets during the year. Accordingly, the provisions stated under clause 3(i)(d) of the Order are not applicable to the Company.

(e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988, as amended and rules made thereunder. Accordingly, the provisions stated under clause 3(i)(e) of the Order are not applicable to the Company.

ii. (a) The Company is involved in the business of rendering services and does not hold any inventory. Accordingly, the provisions stated under clause 3(ii)(a) of the Order are not applicable to the Company.

(b) During any point of time of the year, the Company has been sanctioned working capital limits in excess of ₹ 5 Crores rupees, in aggregate from Banks on the basis of security of current assets. Based on the records sighted by us in the normal course of audit of the standalone financial statements, periodic returns / statements filed with such Banks are in agreement with the books of accounts of the Company. Refer note 38 to the standalone financial statements.

Further, during any point of time of the year, the Company has not been sanctioned working capital limits from financial institutions, on the basis of security of current assets.

iii. (a) According to the information and explanations provided to us, the Company has provided loans to other entities.

(A) The details of such loans to subsidiaries are as follows:

(₹ In lakhs)

Particulars	Loans
Aggregate amount granted during the year - Subsidiaries	768.63
Balance Outstanding as at balance sheet date in respect of above cases - Subsidiaries	388.75

During the year the company has not provided advances in the nature of loans, stood guarantee, or provided security to subsidiary during the year.

(B) The details of such loans are as follows:

(₹ In lakhs)

Particulars	Loans
Aggregate amount granted during the year - Other than Subsidiaries	-
Balance Outstanding as at balance sheet date in respect of above cases - Other than Subsidiaries	26.60

During the year the company has not provided advances in the nature of loans or any security nor stood any guarantee to any other party.

(b) According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the investments made, and terms and conditions in relation to grant of all loans, investments made, are not prejudicial to the interest of the Company. During the year the Company has not stood guarantee, provided security or advances in the nature of loans to any other entity.

(c) In case of the loans, schedule of repayment of principal and payment of interest have been stipulated and the borrowers have been regular in the repayment of the principal and payment of interest. Further, for loans repayable on demand, the Company has not demanded such loans or interest during the year. Accordingly, in our opinion the repayments of principal amounts and receipts of interest are regular (Refer reporting under clause 3(iii)(f) below).

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no amounts overdue for more than ninety days in respect of the loans granted to Company and other parties.

(e) According to the information explanations provided to us, there were no loans or advance in the nature of loan granted which was fallen due during the year or has been demanded during the year, that have been renewed or extended or fresh loans granted to settle the overdues of existing loans or advances in the nature of loan given to the same parties.

(f) According to the information explanations provided to us, the Company has granted loans repayable on demand or without specifying any terms or period of repayment. The details of the same are as follows:

(₹ In lakhs)

Particulars	Related Parties
Aggregate amount of loans - Repayable on demand	388.75
Total	388.75
Percentage of loans to the total loans	93.59%

iv. According to the information and explanations given to us, there are no loans, guarantees, and security in respect of which provisions of sections 185 of the Act are applicable and accordingly, the requirement to report under clause 3(iv) of the Order to that extent is not applicable to the Company. The Company has complied with the provisions of Section 186 of the Act, in respect of loans and investments made.

v. According to the information and explanations given to us, the Company has neither accepted any deposits from the public nor any amounts which are deemed to be deposits, within the meaning of the provisions of Sections 73 to 76 of the Act and the rules framed there under. Accordingly, the requirement to report under clause 3(iv) of the Order is not applicable to the Company.

vi. The provisions of sub-Section (1) of Section 148 of the Act are not applicable to the Company as the Central Government of India has not specified the maintenance of cost records for any of the products/ services of the Company. Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the Company.

vii. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including Goods and Services tax, provident fund, employees' state insurance, income-tax and other statutory dues have been generally regularly deposited by the Company with the appropriate authorities during the year.

According to the information and explanations given to us and the records of the Company examined by us, there are no undisputed amounts payable in respect of Goods and Services tax, provident fund, employees' state insurance, income-tax and other statutory dues have in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us and examination of records of the Company, details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2026, on account of any dispute, are as follows:

Name of the statute	Nature of dues	Amount Demanded in lakhs.	Amount Paid ₹	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Income Tax Act, 1961	Income Tax	4.15	Nil	AY12-13	National faceless Appeal Centre	
Goods And Service tax Act, 2017	Goods And Service tax	334.27	Nil	FY 2016-17 FY 2017-18, FY 2018-19, FY 2019-20, FY 2020-21, FY 2021-22, FY 2022-23	Commissioner (Appeals)	

viii. According to the information and explanations given to us, there are no transaction which are not recorded in the books of account which have been surrendered or disclosed as income during the year in Income-tax Assessment under the Income Tax Act, 1961. Accordingly, the requirement to report as stated under clause 3(viii) of the Order is not applicable to the Company.

ix. (a) In our opinion and according to the information and explanations given to us and the records of the Company examined by us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised. Refer Note 17 to the standalone financial statements.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the Company, we report that no funds raised on short-term basis have been utilised for long-term purposes by the Company.

(e) According to the information explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from an any entity or person on account of or to meet the obligations of its subsidiaries. The Company does not have any associate or joint venture.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries. Accordingly, the requirement to report under Clause 3(ix)(f) of the order is not applicable to the Company.

x. (a) In our opinion and according to the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting requirement under clause 3(x)(a) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has made qualified institutional placement of shares during the year and the requirements of Section 62 of the Companies Act, 2013, have been complied with. Refer Note 15 (b) of the standalone financial statements. The amount raised has been used for the purposes for which they were raised. The Company has not made any private placement of shares or convertible debentures (fully, partially or optionally convertible).

xi. (a) Based on our examination of the books and records of the Company, and according to the information and explanations given to us, we report that no fraud by the Company or no material fraud on the Company has been noticed or reported during the year in the course of our audit.

(b) During the year no report under Section 143(12) of the Act, has been filed by cost auditor/ secretarial auditor or by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the Management, there are no whistle-blower complaints received by the Company during the year.

xii. The Company is not a Nidhi Company. Accordingly, the provisions stated under clause 3(xii)(a) to (c) of the Order are not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. (a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till the date of our audit report, for the period under audit.

xv. According to the information and explanations given to us, and based on our examination of the records of the Company, in our opinion, during the year, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and accordingly, requirement to report on clause 3(xv) of the Order is not applicable to the Company.

xvi. (a) The Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934 (2 of 1934) and accordingly, the requirements to report under clause 3(xvi)(a) of the Order is not applicable to the Company.

(b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities during the year and accordingly, the requirements to report under clause 3 (xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Accordingly, the requirements to report under clause 3 (xvi)(c) of the Order is not applicable to the Company.

(d) The Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) does not have any Core Investment Company (as part of its group. Accordingly, the requirements to report under clause 3(xvi)(d) of the order is not applicable to the Company.

xvii. Based on the overall review of standalone financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Accordingly, the requirements to report under clause 3(xvii) of the Order is not applicable to the Company.

xviii. There has been no resignation of the statutory auditors during the year. Accordingly, the requirements to report under clause 3(xviii) of the Order is not applicable to the Company.

xix. According to the information and explanations given to us and on the basis of the financial ratios (as disclosed in note 40 to the standalone financial statements), ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. (a) According to the information and explanations given to us, and based on our examination of the records of the Company, in our opinion in respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a Fund as specified in Schedule VII of the Companies Act, 2013 as disclosed in note 31 to the standalone financial statements.

(b) There are no ongoing projects and accordingly reporting under Clause 3(xx)(b) of the Order is not applicable to the Company.

xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said Clause has been included in the report.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No. 105047W/W101187

Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 26101739GVNKRH1204

Place: Mumbai
Date: May 29, 2026

ANNEXURE C TO THE INDEPENDENT AUDITOR'S REPORT

OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF GENESYS INTERNATIONAL CORPORATION LIMITED

[Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the Members of Genesys International Corporation Limited on the Standalone Financial Statements for the year ended March 31, 2026]

Report on the Internal Financial Controls with reference to standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls with reference to standalone financial statements of Genesys International Corporation Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI').

Management's and Board of Director's Responsibilities for Internal Financial Controls

The Company's Management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls with Reference to Standalone Financial Statements

A company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No. 105047W/W101187

Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 26101739GVNKRH1204

Place: Mumbai
Date: May 29, 2026

STANDALONE BALANCE SHEET

AS AT 31 MARCH 2026

(₹ in Lakhs)

Particulars	Note No.	As at 31 March 2026	As at 31 March 2025
I. ASSETS			
1) NON-CURRENT ASSETS			
Property, plant & equipment	3	**3,664.44**	4,968.46
Capital work in progress	4	**55.73**	235.13
Right-of-use assets	3	**1,714.33**	1,706.67
Intangible assets	5	**9,610.13**	1,163.52
Intangible assets under development	6	**10,988.59**	15,323.22
Financial assets:			
Investments	7a	**13,647.16**	13,647.16
Loans	8a	**23.00**	26.60
Other financial assets	9a	**3,585.45**	2,242.28
Deferred tax assets (net)	10	**972.83**	1,131.17
Other non current assets	11a	**519.41**	452.03
Income tax assets (net)	12	**253.67**	18.59
Total non-current assets		**45,034.74**	40,914.83
2) CURRENT ASSETS			
Financial assets:			
Trade receivables	13	**14,342.82**	19,991.51
Cash and cash equivalents	14a	**821.20**	111.70
Bank balances other than cash and cash equivalents	14b	**9,468.56**	1,456.69
Loans	8b	**392.35**	454.96
Other financial assets	9b	**30,397.07**	20,352.91
Other current assets	11b	**741.95**	689.57
Total current assets		**56,163.95**	43,057.34
TOTAL ASSETS		**1,01,198.69**	83,972.17
II. EQUITY AND LIABILITIES			
1) EQUITY			
Equity Share capital	15	**2,089.52**	1,990.11
Other equity	16	**72,856.61**	60,109.12
Total equity		**74,946.13**	62,099.23
2) NON-CURRENT LIABILITIES			
Financial liabilities:			
Borrowings	17a	**472.64**	1,430.82
Lease liabilities	29	**710.54**	795.26
Provisions	18a	**1,307.79**	946.37
Total non-current liabilities		**2,490.97**	3,172.45
3) CURRENT LIABILITIES			
Financial liabilities:			
Borrowings	17b	**15,544.77**	9,525.12
Lease liabilities	29	**565.89**	436.73
Trade payables	19		
i) Total outstanding dues of micro enterprises and small enterprises		**651.38**	442.32
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		**3,160.09**	3,120.19
Other financial liabilities	20	**2,380.14**	2,875.05
Other current liabilities	21	**289.11**	727.63
Provisions	18b	**383.69**	260.83
Current tax liabilities (net)	22	**786.52**	1,312.62
Total current liabilities		**23,761.59**	18,700.49
TOTAL EQUITY AND LIABILITIES		**1,01,198.69**	83,972.17

The accompanying notes 1 to 41 are an integral part of the standalone financial statements

As per our Report of even date attached
For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
Firm Registration No. : 105047W/W101187

For and on behalf of the Board of Directors
of Genesys International Corporation Limited

Amrish Vaidya
Partner
Membership No. 101739

Date: 29 May 2026
Place: Mumbai

Sajid Malik
Chairman & Managing Director
DIN: 00400366

Date: 29 May 2026
Place: Mumbai

Ravi Kumar Jatavallabha V
Chief Financial Officer

Date: 29 May 2026
Place: Mumbai

Kushal V Jain
Company Secretary
Membership No. A44118

Date: 29 May 2026
Place: Mumbai

STANDALONE STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED 31 MARCH 2026

(₹ In Lakhs except earning per share)

	Particulars	Note No.	**Year ended 31 March 2026**	Year ended 31 March 2025
I.	**Income**			
	Revenue from operations	23	**27,230.11**	28,442.69
	Other income	24	**2,010.58**	444.50
	Total income		**29,240.69**	28,887.19
II.	**Expenses**			
	Project expenses		**10,604.68**	7,448.87
	Employee benefit expenses	25	**6,358.94**	6,267.79
	Finance costs	26	**1,247.53**	878.03
	Depreciation and amortization expense	3a	**3,903.89**	3,025.19
	Other expenses	27	**3,219.07**	2,311.18
	Total expenses		**25,334.11**	19,931.06
III.	**Profit before exceptional items and tax**		**3,906.58**	8,956.13
IV.	**Exceptional items**	33.1	**509.62**	-
III.	**Profit before tax**		**3,396.96**	8,956.13
IV.	**Tax expenses:**	28		
	Current tax		**1,155.77**	1,566.43
	Deferred tax		**133.06**	1,086.38
	Tax adjustment for earlier years		**53.92**	-
	Total tax expenses		**1,342.75**	2,652.81
V.	**Profit for the year**		**2,054.21**	6,303.32
VI.	**Other comprehensive income**			
	Items that will not be reclassified to Profit or Loss			
	Remeasurement of net defined benefit plans	33	**100.44**	(13.21)
	Income tax effect on the items above	28	**(25.28)**	3.94
VII.	**Other comprehensive income/(loss) for the year (net of taxes)**		**75.16**	(9.27)
VIII.	**Total comprehensive income for the year**		**2,129.38**	6,294.05
IX.	**Earnings per equity share**	36		
	Equity shares of face value of ₹ 5 each			
	Basic (in ₹)		**4.95**	15.89
	Diluted (in ₹)		**4.95**	15.76

The accompanying notes 1 to 41 are an integral part of the standalone financial statements

As per our Report of even date attached
For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
Firm Registration No. : 105047W/W101187

For and on behalf of the Board of Directors
of Genesys International Corporation Limited

Amrish Vaidya
Partner
Membership No. 101739

Date: 29 May 2026
Place: Mumbai

Sajid Malik
Chairman & Managing Director
DIN: 00400366

Date: 29 May 2026
Place: Mumbai

Ravi Kumar Jatavallabha V
Chief Financial Officer

Date: 29 May 2026
Place: Mumbai

Kushal V Jain
Company Secretary
Membership No. A44118

Date: 29 May 2026
Place: Mumbai

STANDALONE CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2026

(₹ In Lakhs)

	Particulars	As at 31 MARCH 2026		As at 31 MARCH 2025	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Profit before tax		**3,396.96**		8,956.13
	Adjustments for:				
	Depreciation and amortization expenses	**3,903.89**		3,025.19	
	Interest income	**(664.93)**		(201.12)	
	Gain on sale of property, plant and equipment	**(29.95)**		(1.96)	
	Sundry Balance Written Back	**(872.70)**		(10.87)	
	Sundry Balance Written off	**5.05**		38.49	
	Bad debts written off	**317.37**		307.62	
	Provision for doubtful debts	**1,034.25**		(15.90)	
	Bad debts /asset written off	**131.18**		-	
	Finance costs	**1,247.53**		878.03	
	Share based payment expenses	**174.96**		296.83	
	Unrealised exchange (gain)/loss	**(24.31)**		(68.86)	
			5,222.34		4,247.45
	Operating profit before working capital changes		**8,619.29**		13,203.58
	Adjustments for :				
	Decrease / (Increase) in Trade receivable	**4,378.14**		(5,905.82)	
	(Increase) in Other financial assets	**(9,763.19)**		(11,610.01)	
	(Decrease) in Other assets	**7.02**		202.41	
	Increase in Trade payables	**192.19**		831.27	
	Increase / (Decrease) in Financial liabilities	**33.74**		(132.96)	
	Increase / (Decrease) in Other liabilities and provisions	**146.21**		(128.47)	
			(5,005.89)		(16,743.58)
	Cash Generated from/(used in) Operations		**3,613.40**		(3,540.00)
	Income taxes paid (net)		**(1,970.87)**		(1,084.90)
	Net Cash Generated from/(used in) Operating Activities [A]		**1,642.53**		(4,624.90)
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of property, plant and equipments	**(1,466.34)**		(368.02)	
	Purchase of Intangible Assets	**(2,230.83)**		(1,077.97)	
	Amount paid towards Capital work in progress & Intangible Assets Under Development	**(2,209.65)**		(3,977.73)	
	Proceeds from sale of property, plant and equipments	**96.39**		8.70	
	Purchase of non current investments	**-**		(201.72)	
	Proceeds from sale of investments	**-**		0.04	
	(Investment) in /Proceeds from Bank Deposits (Net)	**(9,693.75)**		3,518.09	
	Interest received	**591.49**		182.42	
	Loans received back/ (given) (net)	**66.21**		(447.76)	
	Net Cash (used in) Investing Activities [B]		**(14,846.48)**		(2,363.95)

(₹ In Lakhs)

Particulars	**As at 31 MARCH 2026**		As at 31 MARCH 2025	
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issuance of equity shares (net off issue expenses)	**10,353.14**		-	
Proceeds from exercise of share options	**189.43**		513.96	
Principal paid on lease liabilities	**(443.03)**		(384.45)	
Interest paid on lease liabilities	**(126.33)**		(137.53)	
Proceeds from long term borrowings	**-**		281.61	
Repayment of long term borrowings	**(958.18)**		(970.02)	
Proceeds from short term borrowing (net)	**6,019.63**		6,480.30	
Other Assets	**-**		(2.17)	
Interest paid	**(1,121.21)**		(740.50)	
Net cash generated from financing activities [C]		**13,913.45**		5,041.20
Net increase / (decrease) in cash & cash equivalents [A+B+C]		**709.50**		(1,947.65)
Cash and cash equivalents at the beginning of the year		**111.70**		2,059.35
Cash and cash equivalents at the end of the year		**821.20**		111.70
Components of cash & cash equivalents				
Cash on hand		**1.17**		1.17
Balances with banks in current accounts		**299.01**		110.53
Bank deposit with maturity of less than or equal to 3 months		**429.71**		-
Earmarked balances with Bank		**91.31**		
Cash and cash equivalents at the end of the year		**821.20**		111.70

Disclosures as required by IND AS 7 - "Cash Flow Statements" - changes in liabilities arising from financing activities:-

(₹ In Lakhs)

Particulars	**31 MARCH 2026**	31 MARCH 2025
Opening Balance	**10,955.94**	**5,164.04**
Cash movement		
Proceeds from long term borrowings	-	281.62
Repayment of long term borrowings	(958.16)	(970.02)
Proceeds from short term borrowing (net)	**6,019.63**	6,480.30
Closing balance	**16,017.41**	**10,955.94**

The accompanying notes 1 to 41 are an integral part of the standalone financial statements

As per our Report of even date attached
For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
Firm Registration No. : 105047W/W101187

For and on behalf of the Board of Directors
of Genesys International Corporation Limited

Amrish Vaidya
Partner
Membership No. 101739

Date: 29 May 2026
Place: Mumbai

Sajid Malik
Chairman & Managing Director
DIN: 00400366

Date: 29 May 2026
Place: Mumbai

Ravi Kumar Jatavallabha V
Chief Financial Officer

Date: 29 May 2026
Place: Mumbai

Kushal V Jain
Company Secretary
Membership No. A44118

Date: 29 May 2026
Place: Mumbai

Standalone statement of changes in Equity for the year ended 31 March 2026

A Equity Share Capital

(₹ In Lakhs)

Particulars	Equity share capital	
	No. of Shares	Amount
Balance as at 1 April 2024	**3,95,40,634**	**1,977.03**
Add: Share issue during the year [refer note no 15 (i)]	2,61,603	13.08
Balance as at 31 March 2025	**3,98,02,237**	**1,990.11**
Add: Share issue during the year [refer note no 15 (i)]	19,88,140	99.41
Balance as at 31 March 2026	**4,17,90,377**	**2,089.52**

B Other Equity

(₹ In Lakhs)

Particulars	Capital reserves	Share application money pending allotment	Securities premium	General reserve	Share option outstanding account	Special economic zone re-investment reserve	Retained earnings	Total other equity
Balance as at 1 April 2024	1,894.13	51.73	29,769.20	2,345.85	528.92	2,450.61	15,979.09	53,019.53
Profit for the year	-	-	-	-	-	-	6,303.32	6,303.32
Other comprehensive income for the year	-	-	-	-	-	-	(9.27)	(9.27)
Total comprehensive income for the year	-	-	-	-	-	-	6,294.05	6,294.05
Transactions with owners in their capacity as owners:								
Additions during the year	-	515.59	766.77	2.17	-	-	-	1,284.53
Share alloted during the year	-	(548.57)	-	-	-	-	-	(548.57)
Stock options exercised during the year	-	-	-	-	(235.08)	-	-	(235.08)
Share based expenses (Refer note 25)	-	-	-	-	296.83	-	-	296.83
Transfer to General Reserve on stock options lapse during the year	-	-	-	-	(2.17)	-	-	(2.17)
Transfer from special economic zone re-investment reserve on utilization	-	-	-	-	-	(193.92)	193.92	-
Balance as at 31 March 2025	**1,894.13**	**18.75**	**30,535.97**	**2,348.02**	**588.50**	**2,256.69**	**22,467.06**	**60,109.12**

(₹ In Lakhs)

Particulars	Capital reserves	Share application money pending allotment	Share warrant	Equity component of compound financials instrument	Securities premium	General reserve	Share option outstanding account	Special economic zone re-investment reserve
Balance as at 1 April 2025	1,894.13	18.75	30,535.97	2,348.02	588.50	2,256.69	22,467.06	60,109.12
Profit for the year	-	-	-	-	-	-	2,054.21	2,054.21
Other comprehensive loss for the year	-	-	-	-	-	-	75.13	75.13
Total comprehensive income for the year	-	-	-	-	-	-	2,129.34	2,129.34
Transactions with owners in their capacity as owners:								
Additions during the year	-	189.43	10,576.34	9.61	-	-	-	10,775.38
Shares alloted during the year	-	(208.18)	-	-	-	-	-	(208.18)
Shares issued on exercise of employee stock	-	-	-	-	(114.40)	-	-	(114.40)
Share based expenses (Refer note 25)	-	-	-	-	174.96	-	-	174.96
Transferred to general reserve on stock options lapsed during the year	-	-	-	-	(9.61)	-	-	(9.61)
Transfer from special economic zone re-investment reserve on utilization	-	-	-	-	-	(2,241.46)	2,241.46	-
Balance as at 31 March 2026	**1,894.13**	**0.00**	**41,112.31**	**2,357.63**	**639.45**	**15.23**	**26,837.86**	**72,856.61**

The accompanying notes 1 to 41 are an integral part of the standalone financial statements

As per our Report of even date attached
For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
Firm Registration No. : 105047W/W101187

Amrish Vaidya
Partner
Membership No. 101739

Date: 29 May 2026
Place: Mumbai

For and on behalf of the Board of Directors
of Genesys International Corporation Limited

Sajid Malik
Chairman & Managing Director
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Date: 29 May 2026
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Ravi Kumar Jatavallabha V
Chief Financial Officer

Date: 29 May 2026
Place: Mumbai

Kushal V Jain
Company Secretary
Membership No. A44118

Date: 29 May 2026
Place: Mumbai

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

1. Corporate Information

Genesys International Corporation Limited (herein after referred as 'Company' or 'GICL') (CIN L65990MH1983PLC029197) is domiciled and incorporated as a public limited company in India under the provisions of the Companies Act, 2013 with its equity shares listed on the Bombay Stock Exchange Limited and National Stock Exchange of India Limited in India. The Company's registered office at 73-A, SDF III, SEEPZ, ANDHERI EAST, MUMBAI - 400096, Maharashtra, India.

The Company is engaged in providing Geographical Information Services comprising of photogrammetry, remote sensing, cartography, data conversion, state of the art terrestrial and 3D geo-content including location navigation mapping and other computer based related services.

Authorization of Financial Statements: The Standalone Financial Statements were authorized for issuance in accordance with a resolution of the Board of Directors in its meeting held on 29 May 2026.

2. Material Accounting Policies

2.1. Basis of preparation of standalone financial statements

a) Statement of Compliance with Ind AS

The Company's standalone financial statements have been prepared in accordance with Indian Accounting Standards (hereinafter referred to as Ind AS) notified under section 133 of Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III of the Companies Act, 2013, ("Ind AS Compliant Schedule III"), as applicable to the standalone financial statements.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Company's standalone financial statements are presented in Indian Rupees (₹), which is also its functional currency. All amounts disclosed in the standalone financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated. Per share data are presented in Indian Rupee up to two decimals places.

b) Basis of Measurement

The standalone financial statements have been prepared on accrual and going concern basis following historical cost convention, except for the following material items that have been measured at fair value as required by relevant Ind AS: -

i) Certain financial assets and liabilities measured at fair value (refer accounting policy on financial instruments)

ii) Share based payment transactions

iii) Net Defined Benefit obligations

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the rendering of service and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

c) Use of Estimates and Judgments:

The preparation of the standalone financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the standalone financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the standalone financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the standalone financial statements.

Critical estimates and assumptions

The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognized prospectively. Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year, are included in the following notes:

a) Revenue recognition

b) Estimation of Defined benefit obligation

c) Estimation of current tax expenses and Payable

d) Useful lives of property, plant and equipment and intangible assets

e) Employee stock option compensation expenses and payable

f) Impairment of Financial and Non-Financial Assets

g) Fair Value measurement of Financial Assets

2.2. Revenue recognition

The company earns revenue primarily from Geographical Information Services comprising of photogrammetry, remote sensing, cartography, data conversion, state of the art terrestrial and 3D geo-content including location and other computer based related services.

Revenue is recognized upon transfer of control of promised services or products to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those services or products.

For performance obligation satisfied over time, the revenue recognition is done using input method by measuring the progress towards complete satisfaction of performance obligation. The progress is measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation as it best depicts the transfer of control that occurs as costs are incurred.

The Company transfers control of a good or service over time and therefore satisfies a performance obligation and recognises revenue over a period of time if one of the following criteria is met:

(a) the customer simultaneously consumes the benefit of the Company's performance or

(b) the customer controls the asset as it is being created/ enhanced by the Company's performance or

(c) there is no alternative use of the asset and the Company has either explicit or implicit right of payment considering legal precedents,

In all other cases, performance obligation is considered as satisfied at a point in time

Revenue from project related activity is recognised as follows:

- Revenue from time and material and job contracts is recognized on output basis measured by units delivered, efforts expended, number of transactions processed, etc.
- Revenue related to fixed price maintenance and support services contracts where Company is standing ready to provide services is recognized based on time elapsed mode and revenue is straight lined over the period of performance.
- In respect of other fixed-price contracts, revenue is recognised over time to the extent of performance obligation satisfied and control is transferred to the customer. Revenue is recognised at allocable transaction price which represents the cost of work performed on the contract plus proportionate margin, using the percentage of completion method. Percentage of completion is the proportion of cost of work performed to-date, to the total estimated contract costs. With respect to contracts, where the outcome of the performance obligation cannot be reasonably measured, but the costs incurred towards satisfaction of performance obligation are expected to be recovered, the revenue is recognised only to the extent of costs incurred.
- Revenue from the sale of distinct third-party hardware and / or software is recognized at the point in time when control is transferred to the customer.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, service level credits, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

For Contract where the aggregate of contract cost incurred to date plus re recognized profits exceeds the progress billing, the surplus is shown as contract asset and termed as "Unbilled revenue".

The billing schedules agreed with customers include periodic performance-based payments and / or milestone-based progress payments. Invoices are payable within a contractually agreed credit period.

In accordance with Ind AS 37, the company recognizes an onerous contract provision when the unavoidable costs of meeting the obligations under a contract exceed the economic benefits to be received.

Contracts are subject to modification to account for changes in contract specification and requirements.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Company reviews modification to contract in conjunction with the original contract, basis which the transaction price could be allocated to a new performance obligation, or transaction price of an existing obligation could undergo a change. In the event transaction price is revised for existing obligation, a cumulative adjustment is accounted for.

Company disaggregates revenue from contracts with customers by geography.

The Company uses the following critical accounting estimates in Revenue recognition:

The company's contract with Customers could include promises to transfer multiple products and services to a customer. The Company assesses the products / services promised in the contract and identifies distinct performance obligations in the contract. Identification of distinct performance obligation involves judgment to determine the deliverables and the ability of the customer to benefit independently from such deliverables.

Judgments are also required to determine the transaction price for the contract and to ascribe the transaction price to each distinct performance obligation. The transaction price could be either a fixed amount of customer consideration or variable consideration with elements such as volume discounts, service level credits, performance bonuses, price concessions and incentives. The transaction price is also adjusted for the effects of the time value of money if the contract includes a significant financing component. Any consideration payable to the customer is adjusted to the transaction price, unless it is a payment for a distinct product or service from the customer. The estimated amount of variable consideration is adjusted in the transaction price only to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognized will not occur and is reassessed at the end of each reporting period. The Company allocates the elements of variable considerations to all the performance obligations of the contract unless there is observable evidence that they pertain to one or more distinct performance obligations.

The company exercises judgments in determining whether the performance obligation is satisfied at a point in time or over a period of time. The Company considers indicators such as how customer consumes benefits as services are rendered or who controls the asset as it is being created or existence of enforceable right to payment for performance to date and alternate use of such product or service, transfer of significant risk and rewards to the customer, acceptance of delivery by the customer, etc.

Determining the expected losses, which are recognised in the period in which such losses become probable based on the expected total contract cost as at the reporting date.

Revenue for fixed price contract is recognized using percentage-of completion method. The Company uses judgment to estimate the future cost-to-completion of the contracts, which is used to determine the degree of completion of the performance obligation.

Interest Income:

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. For all debt instruments measured either at amortized cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR).

Dividend Income:

Dividend income is accounted for when the right to receive the same is established, which is generally when shareholders approve the dividend.

Other Income:

Other income is accounted for on an accrual basis except where the receipt of income is uncertain in which case it is accounted for on receipt basis.

2.3. Property, Plant and equipment

Property, plant and equipment's (PPE) are stated at cost less accumulated depreciation and impairment losses, if any. Cost of acquisition includes directly attributable costs for bringing the assets to its present location and use.

The cost of an item of PPE comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use.

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the company.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of assets not put to use before such date are disclosed under 'Capital work-in-progress'.

Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the assets derecognized.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Depreciation:

Depreciation on PPE is provided as per straight line method as per the useful life prescribed in Schedule II of the Companies Act, 2013 except in case of following category of PPE in whose case the life of the items of PPE has been assessed as under based on technical estimate, taking into account the nature of the asset, the estimated usage of the asset, the operating condition of the asset, past history of replacement, anticipated technological changes, manufacturer's warranties and maintenance support etc.

Particulars	Useful Life	Useful life as per Schedule III
- Servers & networks	3 years	6 years

All other property, plant and equipment are depreciated based on the useful life as per Schedule II.

Depreciation / Amortization is charged on a pro-rata basis on assets purchased/ sold during the year, with reference to date of installation/ disposal.

Leasehold improvements are amortized over the lease term or estimated useful life of such assets, whichever is lower.

Assets costing individually ₹ 5,000/- or less are fully depreciated in the year of purchase / installation.

Residual value is considered as Nil for all the assets.

Depreciation methods, useful lives, and residual values are reviewed at the end of each financial year and adjusted prospectively, if necessary.

2.4 Intangible Assets

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably. Intangible assets are stated at original cost net of tax/duty credits availed, if any, less accumulated amortisation and cumulative impairment. All directly attributable costs that are specifically attributable to acquisition of intangible assets are allocated and capitalised as a part of the cost of the intangible assets.

Intangible assets not ready for the intended use on the date of the Balance Sheet are disclosed as "intangible assets under development".

Amortisation:

Intangible assets are amortised on straight-line basis over the estimated useful life. The method of amortisation and useful life are reviewed at the end of each financial year and the effect of any changes in the estimate being accounted for on a prospective basis.

Particulars	Useful Life (years)
- Computer software	3 years
- GIS database	3 years
- Road Network & Street View	10 years

Amortization is charged on a pro-rata basis on assets purchased/ sold during the year, with reference to date of installation/ disposal.

Assets costing individually ₹ 5,000/- or less are fully amortised in the year of purchase / installation.

Residual value is considered as Nil for all the assets.

2.5. Intangible Assets Under Development

Internal development costs for core technology are recognized as an intangible asset if, and only if, all of the following have been demonstrated:

- The technical feasibility to complete the project.
- The intention to complete the intangible asset and use or sell it.
- The ability to use or sell intangible assets.
- How the intangible asset will generate probable future economic benefits.
- The availability of adequate resources to complete the project.
- The cost of developing the asset can be measured reliably.

Internally generated databases are capitalized until a certain level of map quality is reached and ongoing activities focus on maintenance.

The amount initially recognized for internally generated intangible assets is the sum of the expenditure incurred from the date when the intangible asset first meets the recognition criteria listed above. All expenditures on research activities are expensed in the statement of profit and loss as incurred.

2.6. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

a) Initial measurement

The company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition except for the trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are added to or deducted from the fair value on initial recognition.

b) **Subsequent measurement (Non derivative financial instruments)**

1. **Financial assets carried at amortized cost**

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely for payments of principal and interest on the principal amount outstanding. Interest income from these financial assets is included in finance income using the effective interest rate method (EIR).

2. **Financial assets at fair value through other comprehensive income**

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely for payments of principal and interest on the principal amount outstanding. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in the Statement of Profit and Loss. When the financial asset is derecognized, the cumulative gain or loss previously recognized in OCI is reclassified from equity to Statement of Profit and Loss and recognized in other gains/ (losses). Interest income from these financial assets is included in other income using the effective interest rate method. Interest income from these financial assets is included in other income using the effective interest rate method.

Equity instruments: All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognized by an acquirer in a business combination to which Ind AS103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument- by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

3. **Financial assets at fair value through profit or loss**

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss. Interest income from these financial assets is included in the other income.

4. **Investment in Subsidiaries:**

Investment in subsidiaries are measured at cost less impairment.

5. **Investment in Debt instruments :**

Investments in debt instruments that are designated as fair value through profit or loss (FVTPL) - at fair value. Debt instruments at FVTPL is a residual category for debt instruments, if any, and all changes are recognised in profit or loss.

Investments in debt instruments that meet the following conditions are subsequently measured at amortised cost (unless the same designated as fair value through profit or loss):

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- The contractual terms of instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

6. **Financial liabilities at fair value through profit or loss**

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

7. **Loans and borrowings**

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in the Statement of Profit and Loss when the liabilities are derecognized as well as through the EIR amortization process. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the Statement of Profit and Loss.

c) Share Capital – Ordinary Shares

An equity instrument is a contract that evidences residual interest in the assets of the company after deducting all its liabilities. Equity instruments recognized by the company are recognized at the proceeds received net of direct issue cost.

d) Securities Premium

(i) Securities premium includes:

A. The difference between the face value of the equity shares and the consideration received in respect of shares issued.

B. The fair value of the stock options which are treated as expense, if any, in respect of shares allotted pursuant to Stock Options Scheme.

(ii) The issue expenses of securities which qualify as equity instruments are written off against securities premium.

Exceptional items :

An item of income or expense which by its size, nature and incidence requires disclosure in order to improve an understanding of the performance of the Company is treated as an exceptional item and disclosed as such in the financial statements.

(ii) De-recognition of financial instruments

A financial asset is derecognized only when

a) the rights to receive cash flows from the financial asset is transferred or

b) retains the contractual rights to receive the cash flows of the financial asset but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the financial asset is transferred then in that case the financial asset is derecognized only if substantially all risks and rewards of ownership of the financial asset is transferred. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss as finance costs.

(iii) Offsetting financial instruments

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

2.8. Fair Value measurement of Financial Instruments

Fair value is the price that would be received on sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market which can be accessed by the Company for the asset or liability

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the standalone financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the standalone financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by reassessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

2.9. Impairment of assets

a) Financial Assets

For trade receivable, the Company applies the simplified approach of Ind AS 109, which requires measurement of loss allowance at an amount equal to lifetime expected credit losses. Impairment loss on trade receivables is recognised using expected credit loss model, which involves use of a provision matrix constructed on the basis of historical credit loss experience as permitted under Ind AS 109 and is adjusted for forward looking information. Impairment loss on investments is recognised when the carrying amount exceeds its recoverable amount. For all other financial assets, expected credit losses are recognised based on the difference between the contractual cashflows and all the expected cash flows, discounted at the original effective interest rate. ECLs are measured at an amount equal to 12-month expected credit losses or at an amount equal to lifetime expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

b) Non-Financial Assets

The Company assesses at each year end whether there is any objective evidence that a non-financial asset or a group of non-financial assets is impaired. If any such indication exists, the Company estimates the asset's recoverable amount and the amount of impairment loss.

An impairment loss is calculated as the difference between an asset's carrying amount and recoverable amount. Losses are recognized in the Statement of Profit and Loss and reflected in an allowance account. When the Company considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, then the previously recognised impairment loss is reversed through the Statement of Profit and Loss.

The recoverable amount of an asset or cash-generating unit (as defined below) is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit").

2.10. Leases

Company as a lessee

The Company's leases mainly comprise buildings and plant and equipment. The Company leases premises for office use and staff accommodation facilities. The Company also has leases for equipment. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

(i) the contract involves the use of an identified asset

(ii) the Company has substantially all the economic benefits from use of the asset through the period of the lease and

(iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities include these options when it is reasonably certain that they will be exercised.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

The right-of use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. The higher of the fair value less cost to sell and the value-in-use is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows

2.11. Foreign Currency Transactions

a. Functional and presentation currency

Items included in the standalone financial statements are measured using the currency of the primary economic environment in which the entity and its foreign branches operates ('the functional currency'). The Standalone Financial Statements are presented in Indian rupee (INR), which is the functional and presentation currency of the Company and its foreign branches.

b. Transactions and balances

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency at the date of the transaction. Gains/ Losses arising out of fluctuation in the foreign exchange rate between the transaction date and settlement date are recognised in the Statement of Profit and Loss.

All monetary assets and liabilities in foreign currencies are restated at the year end at the exchange rate prevailing at the year end and the exchange differences are recognised in the Statement of Profit and Loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

2.12. Employee Benefits

a. Short-term obligations –

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the year in which the employees render the related service are recognized in respect of employees' services up to the end of the year and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

b. Other long term employee benefit obligations:

i. Defined contribution plans

Provident fund: Contributions to the provident fund is defined contribution plan and is recognized as an expense in the Statement of Profit and Loss in the period in which the contribution is due. Both the employee and the Company make monthly contributions to the provident fund scheme equal to the specified percentage of the covered employees' basic salary.

Employee's State Insurance Scheme: Contribution towards employees' state insurance scheme is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis which are charged to the Statement of Profit and Loss.

ii. Defined benefit plans

Gratuity: The employees' gratuity scheme is a defined benefit plan. In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity for eligible employees. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company. The present value of the obligation under such defined benefit plan is determined at each Balance Sheet date based on an actuarial valuation using projected unit credit method. The discount rate is based on the prevailing market yields of Indian government securities. Gains and Losses through re-measurement of the net defined benefit liability / (asset) are recognized in Other Comprehensive Income.

Compensated Absences: Accumulated compensated absences, which are expected to be availed or encashed within 12 months from the end of the year are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end.

Accumulated compensated absences, which are expected to be availed or encashed beyond 12 months from the end of the year end are treated as other long term employee benefits. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/gains are recognized in the statement of profit and loss in the year in which they arise.

Leaves under defined benefit plans can be encashed only on discontinuation of service by employee.

c. Share based payments

The fair value of the options granted under the scheme of the "Company Employee Option Plan'', is recognized as employee benefits expense with the corresponding increase in equity. The total amount to be expensed is determined by the reference to the fair value of the options granted:

- including any market conditions (e.g., the entity's share price)
- excluding the impact of any service and non- market performance vesting conditions (profitability, sales growth targets and remaining an employee of the entity over the specified period), and
- including the impact of any non-vesting conditions (e.g., the requirement for the employee to save or holding shares for the specific period of time)

The total expense is recognized over the vesting period, which is the period over which all the specified vesting conditions are to be satisfied. At the end of each period, the entity revises its estimate of the number of options that are expected to vest based on the non-market vesting and service conditions. It recognizes the impact of the revision to original estimates, if any, in profit and loss, with the corresponding adjustments to equity.

2.13. Taxation

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognized in the Statement of Profit and Loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in Other Comprehensive Income or directly in equity, respectively.

a) Current Income Tax

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for that period. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the Balance Sheet date.

Current tax assets and liabilities are offset only if, the Company:

- Has a legally enforceable right to set off the recognized amounts; and
- Intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

b) Deferred Income Tax

Deferred income tax is provided in full, using the balance sheet approach, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in standalone financial statements. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss).

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Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the year and are expected to apply when the related deferred income tax asset is realized, or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognized in the Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as “MAT Credit Entitlement.” The Company reviews the “MAT credit entitlement” asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

2.14. Earnings per Share (EPS)

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

2.15. Cash and Cash Equivalents

Cash and Cash equivalents comprise cash and calls on deposit with banks and corporations. The Company considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase, to be cash equivalent.

2.16. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

2.17 Dividends

Final dividends on shares are recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Company’s Board of Directors.

2.18 Provisions and Contingencies

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the

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provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2A) Recent accounting pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

The Ministry of corporate Affairs ("MCA") notified amendments on 07 May 2025 and 13 August 2025 under the Companies (Indian Accounting Standards) Amendment Rules, 2025 and the Companies (Indian Accounting Standards) Second Amendment Rules, 2025, respectively, which is effective from annual reporting periods beginning on or after 01 April 2025:

1. Ind AS 1, Presentation of Financial Statements, applicable – The amendment relates to classification of liabilities as current or noncurrent and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.

2. Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures– The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk.

3. Ind AS 12, International Tax Reform – Pillar Two Model Rules applicable immediately – The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief.

4. Amendment to Ind AS 21-Lack of exchangeability

The Amendments introduces requirement to assess when a currency is exchangeable into another currency and when it is not. The amendment requires an entity to estimate the spot exchange rate when it concludes that a currency is not exchangeable into another currency. These amendments had no effect on the financial statements of the Company.

The below amendments are notified but not yet effective

Amendment to Ind AS 1 'Presentation of Financial Statements'- Classification of Liabilities as current or non-current and non-current liabilities with covenants:

The amendment includes specific provisions that will take effect for reporting periods beginning on or after 01 April 2026, retrospectively, as outlined below:

a) Breach of material covenant for long-term loan arrangement on or before end of reporting period with effect that liability becomes payable on demand as on reporting date, then it shall be classified as current liability, if lender agreed after reporting period and before approval of financial statements to not demand payment as a consequence of breach.

b) Classify as non-current liability, if lender agreed by end of reporting period to provide grace period ending at least 12 months after reporting period within which entity can rectify the breach provided lender does not demand immediate repayment.

c) Disclose information about the timing of settlement to understand the impact of the liability on the financial statements.

The Company does not expect this amendment to have an impact on its operations or financial statements.

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3. Property, Plant and Equipments (including Right of Use assets)

(₹ in Lakhs)

Particulars	Gross Block				Depreciation / Amortization				Net Block
	As at 1 April 2025	Addition during the year	Deletions during the year	As at 31 March 2026	As at 1 April 2025	For the year	Deletions during the year	As at 31 March 2026	As at 31 March 2026
Aircraft*	826.04	14.24	-	840.28	73.48	49.69	-	123.17	717.11
Computer Hardware	4,616.86	341.49	-	4,958.35	4,011.63	478.40	-	4,490.03	468.32
Furniture & Fixtures	207.20	151.55	-	358.75	138.50	10.80	-	149.30	209.45
Office Equipments	640.72	71.05	1.15	710.62	391.91	67.37	0.21	459.07	251.55
Vehicles	1,855.29	(0.01)	250.34	1,604.94	881.74	190.01	183.86	887.89	717.05
Electrical Installations	103.90	55.42	-	159.32	44.24	6.89	-	51.13	108.19
Leasehold Imporovements	845.95	95.60	-	941.55	93.71	29.97	-	123.68	817.87
Camera Equipments	8,147.26	2.87	-	8,150.13	6,639.55	1,135.69	-	7,775.24	374.90
Subtotal (A)	**17,243.22**	**732.21**	**251.49**	**17,723.94**	**12,274.76**	**1,968.82**	**184.07**	**14,059.51**	**3,664.44**
Right-of-use assets									
Computer equipments	1,908.39	508.93	-	2,417.32	1,253.89	343.40	-	1,597.29	820.03
Premises	1,566.91	-	-	1,566.91	514.74	157.87	-	672.61	894.30
Subtotal (B)	**3,475.30**	**508.93**	**-**	**3,984.23**	**1,768.63**	**501.27**	**-**	**2,269.90**	**1,714.33**
Total (A+B)	**20,718.52**	**1,241.14**	**251.49**	**21,708.17**	**14,043.39**	**2,470.09**	**184.07**	**16,329.41**	**5,378.77**

(₹ in Lakhs)

Particulars	Gross Block				Depreciation / Amortization				Net Block
	As at 1 April 2024	Addition during the year	Deletions during the year	As at 31 March 2025	As at 1 April 2024	For the year	Deletions during the year	As at 31 March 2025	As at 31 March 2025
Aircraft*	824.34	1.70	-	826.04	24.63	48.85	-	73.48	752.56
Computer Hardware	4,272.99	343.87	-	4,616.86	3,460.65	550.98	-	4,011.63	605.23
Furniture & Fixtures	196.60	10.60	-	207.20	129.82	8.68	-	138.50	68.70
Office Equipments	542.41	98.31	-	640.72	341.89	50.02	-	391.91	248.81
Vehicles	1,634.03	316.35	95.09	1,855.29	802.41	167.68	88.35	881.74	973.55
Electrical Installations	94.27	9.63	-	103.90	37.78	6.46	-	44.24	59.66
Leasehold Imporovements	822.86	23.09	-	845.95	65.48	28.23	-	93.71	752.24
Camera Equipments	8,071.85	75.41	-	8,147.26	5,310.38	1,329.17	-	6,639.55	1,507.71
Subtotal (A)	**16,459.35**	**878.96**	**95.09**	**17,243.22**	**10,173.04**	**2,190.07**	**88.35**	**12,274.76**	**4,968.46**
Right-of-use assets									
Computer equipments	1,131.41	776.98	-	1,908.39	964.63	289.26	-	1,253.89	654.50
Premises	1,492.31	74.60		1,566.91	373.79	140.95	-	514.74	1,052.17
Subtotal (B)	**2,623.72**	**851.58**	**-**	**3,475.30**	**1,338.42**	**430.21**	**-**	**1,768.63**	**1,706.67**
Total (A+B)	**19,083.07**	**1,730.54**	**95.09**	**20,718.52**	**11,511.46**	**2,620.28**	**88.35**	**14,043.39**	**6,675.13**

Note:

* The aircraft(s) has been capitalized under Property Plant and Equipment on the principal of substance over form in accordance with the applicable IND AS. The aircraft(s) will be exclusively used by the Company for the data collection.

4. Capital Work-in-progress ageing

(₹ in Lakhs)

Particulars	Gross Block			
	As at 1 April 2025	Addition during the year	Capitalisations during the year	As at 31 March 2026
Capital work in progress	235.13	138.89	(318.29)	55.73
Total	**235.13**	**138.89**	**(318.29)**	**55.73**

(₹ in Lakhs)

Particulars	Gross Block			
	As at 1 April 2024	Addition during the year	Capitalisations during the year	As at 31 March 2025
Capital work in progress	-	235.13	-	235.13
Total	**-**	**235.13**	**-**	**235.13**

Ageing as at March 31, 2026

(₹ in Lakhs)

Particulars	Amount of CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Capital work in Progress	55.73	-	-	-	55.73

As at March 31, 2025

(₹ in Lakhs)

Particulars	Amount of CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Capital work in Progress	235.13	-	-	-	235.13

There are no overdue projects or has exceeded its costs as compared to its original plan as at 31 March 2026 and 31 March 2025.

5. Intangible Assets

(₹ in Lakhs)

Particulars	Gross Block				Amortization				Net Block
	As at 1 April 2025	Addition during the year	Deletions during the year	As at 31 March 2026	As at 1 April 2025	For the year	Deletions during the year	As at 31 March 2026	As at 31 March 2026
Computer Software	3,059.52	10,043.15	(860.77)	12,241.90	1,896.00	1,433.80	(698.03)	2,631.77	9,610.13
Total	3,059.52	10,043.15	(860.77)	12,241.90	1,896.00	1,433.80	(698.03)	2,631.77	9,610.13

(₹ in Lakhs)

Particulars	Gross Block				Amortization				Net Block
	As at 1 April 2024	Addition during the year	Deletions during the year	As at 31 March 2025	As at 1 April 2024	For the year	Deletions during the year	As at 31 March 2025	As at 31 March 2025
Computer Software	1,981.55	1,077.97		3,059.52	1,184.44	711.56		1,896.00	1,163.52
Total	**1,981.55**	**1,077.97**	**-**	**3,059.52**	**1,184.44**	**711.56**	**-**	**1,896.00**	**1,163.52**

6. Ageing of Intangible assets under development

(₹ in Lakhs)

Particulars	Gross Block			
	As at 1 April 2025	Addition during the year	Capitalisations during the year	As at 31 March 2026
GIS Database	15,323.22	2,405.76	(6,740.39)	10,988.59
Total	**15,323.22**	**2,405.76**	**(6,740.39)**	**10,988.59**

(₹ in Lakhs)

Particulars	Gross Block			
	As at 1 April 2024	Addition during the year	Capitalisations during the year	As at 31 March 2025
GIS Database	11,273.96	4,049.26	-	15,323.22
Total	**11,273.96**	**4,049.26**	**-**	**15,323.22**

There are no overdue projects or has exceeded its costs as compared to its original plan as at 31 March 2026 and 31 March 2025.

Ageing of Intangible assets under development

Ageing as at March 31, 2026

(₹ in Lakhs)

Particulars	Amount of CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
GIS Database	2,268.81	2,708.34	2,371.19	3,640.25	10,988.59

Ageing as at March 31, 2025

(₹ in Lakhs)

Particulars	Amount of CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
GIS Database	4,049.25	5,549.56	4,426.89	1,297.52	15,323.22

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

7. Investments

a. Non-current

(₹ in Lakhs)

Particulars		As at	
		31 March 2026	31 March 2025
Unquoted			
(a)	**Investment in Equity Instruments of Subsidiary**		
	Investment carried at cost less impairment:		
	(i) M/s. A. N. Virtual World Tech Limited, Cyprus		
	21,09,156 Ordinary Shares (Previous Year: 21,09,156) of € 1 each of M/s. A. N. Virtual World Tech Limited, Cyprus	21,904.58	21,904.58
	Less: Provision for Impairment [refer footnote (i)]	(8,569.79)	(8,569.79)
		13,334.79	**13,334.79**
	(ii) M/s.Genesys Middle East Limited, Saudi		
	10,26,315 Ordinary Shares (Previous Year: 10,26,315) of SAR 1 each of M/s.Genesys Middle East Limited, Saudi	312.37	312.37
(b)	**Investment in Others**		
	Investment carried at amortised cost less impairment:		
	(i) Investment in Debentures of Others		
	1,100,000 [0%] Optionally Convertible Debentures (Previous Year: 1,100,000) of ₹ 100/- each in	524.63	524.63
	KU Projects Private Limited - Debt Component		
	Less: Provision for Impairment [refer footnote (ii)]		
		(524.63)	(524.63)
		-	**-**
	Investment carried at fair value through Profit and Loss:		
	1,100,000 [0%] Optionally Convertible Debentures (Previous Year: 1,100,000) of ₹ 100/- each in	575.37	575.37
	KU Projects Private Limited - Equity Component		
	Less: Provision for Impairment [refer note (ii)]	(575.37)	(575.37)
		-	-
	Total investments	**13,647.16**	13,647.16

Refer Note 35 for Related party transaction

b. Aggregate value of quoted and unquoted investments is as follows:

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Aggregate value of unquoted investments	**23,316.95**	23,316.95
Aggregate value of impairment of investments	**(9,669.79)**	(9,669.79)

Footnotes:

(i) As at 31 March 2022, the Company recognised an impairment loss of ₹ 8,569.79 lakhs on its investment in its subsidiary, A N Virtual World Tech Limited, Cyprus, consequent to the impairment of intangible assets recorded by the subsidiary. Subsequent to the impairment assessment, management has continued to monitor developments in the geospatial sector. Based on the opportunities arising from the evolving regulatory environment, including the Government's Geospatial Policy, and the Group's strategic focus on geospatial content and related solutions, management believes that the subsidiary is well-positioned to participate in the anticipated growth of the sector.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

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(ii) During the year ended 31 March 2021, the Company recognised an impairment loss of ₹ 1,100 lakhs on its investment based on management's assessment of the recoverability of the investment, taking into consideration the financial position of the investee company and other relevant information available at the reporting date.

8. Loans

a. Non-current

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Unsecured, considered good		
Loan to employee	**23.00**	26.60
Total	**23.00**	26.60

b. Current

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Unsecured, considered good		
Loan to employee	**3.60**	3.60
Loan to related party (Refer note 35 & 39)	**388.75**	451.36
Total	**392.35**	454.96

9. Other financial assets

a. Non-current

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Security deposits	**2,312.17**	1,838.22
Earmarked balances with banks*	**621.61**	204.06
Bank Deposits with maturity of more than 12 months	**651.67**	200.00
Total	**3,585.45**	2,242.28

* Earmarked balances with banks primarily relate to margin money for bank credit facility from HDFC Bank [refer note 17(b)] and fixed deposit pledged against bank guarantees.

b. Current

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Unbilled Revenue (Refer Note 23) (Unbilled revenue due from related parties ₹ 2007.89 Lakhs (31 March 2025: ₹ 2098.10 Lakhs)	**28,183.53**	19,684.47
Interest accrued but not due on fixed deposits	**97.50**	57.89
Interest accrued from related parties	**24.11**	7.93
Security deposits	**788.97**	118.03
Others	**44.43**	38.56
Earmarked balances with banks*	**758.53**	446.03
Bank Deposits with maturity of more than 12 months	**500.00**	-
Total	**30,397.07**	20,352.91

* Earmarked balances with banks primarily relate to margin money for bank credit facility from HDFC Bank [refer note 17(b)] and fixed deposit pledged against bank guarantees.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

10. Deferred tax assets (net)

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Deferred tax assets		
On provision for employee benefits	**425.71**	351.54
On property, plant and equipment	**242.82**	416.77
On provision for doubtful debts	**350.41**	201.85
On Lease liabilities	**321.25**	358.76
On MSME Disallowance	**62.92**	49.72
Mat credit assets	**-**	249.51
Others	**1.18**	-
Total	**1,404.29**	1,628.15
Deferred tax liabilities		
On Right-to-use assets	**(431.46)**	(496.98)
Total	**(431.46)**	(496.98)
Recognition of deferred tax asset (net)		
Balance sheet		
Deferred tax asset	**1,404.29**	1,628.15
Deferred tax liabilities	**(431.46)**	(496.98)
Deferred tax assets (net)	**972.83**	1,131.17

Refer note no.28 for details of deferred tax assets realised in the statement of profit & loss for current year.

11. Other assets

a. Non-current

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Capital advances		
Unsecured, considered good	**446.60**	314.79
Unsecured, credit impaired	**250.00**	250.00
Less: provision for impairment [refer footnote(i)]	**(250.00)**	(250.00)
Prepaid expenses	**72.81**	137.24
Total	**519.41**	452.03

b. Current

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Other advances		
Unsecured, considered good	**311.25**	394.95
Unsecured, credit impaired	**1,771.00**	1,771.00
Less: provision for impairment [refer footnote(ii)]	**(1,771.00)**	(1,771.00)
Prepaid expenses	**369.28**	294.62
Balance with Government authorities	**61.42**	-
Total	**741.95**	689.57

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS
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Footnotes:

(i) During the year ended 31 March 2021, the Company performed an assessment of the recoverability of certain capital advances in light of the prevailing uncertainties at the reporting date. Based on such assessment, including the significant delay in delivery and the status of communications with the counterparty, the Company recognised an impairment provision of ₹ 250 lakhs against the said capital advance.

The Company continues to pursue recovery and/or delivery in respect of the aforesaid capital advance; however, the impairment provision has been recognised based on management's assessment of the recoverable amount as at the reporting date.

(ii) During the year ended 31 March 2021, the Company performed an assessment of the recoverability of certain advances in light of the prevailing uncertainties at the reporting date. Based on such assessment, including the terms of the advances and the status of communications with the counterparties, the Company recognised an impairment provision of ₹ 1,771 lakhs. The Company continues to pursue recovery of the aforesaid advances; however, the impairment provision has been recognised based on management's assessment of the recoverable amount as at the reporting date.

12. Income tax assets (net)

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Advance income tax (net of provision ₹1,566.42 lakhs (as at 31 March, 2025: ₹ 1,156.23 lakhs)	**253.67**	18.59
Total	**253.67**	18.59

13. Trade receivables

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Trade receivables		
Unsecured, considered good	**14,342.82**	19,991.51
Unsecured, considered doubtful	**365.19**	693.17
	14,708.01	20,684.68
Less: Allowance for bad and doubtful debts (refer note (i) below)	**(365.19)**	(693.17)
Total	**14,342.82**	19,991.51

*Trade receivable are non interest bearing and are generally on credit terms of 0-90 days.

*There are no debts due to directors or other officers of the company or any of them either severally or jointly with any person or debts due by firms or private companies respectively.

(i) In 31 March 2026, Trade receivable includes balance receivable from related parties amounting to ₹ 217.89 Lakhs (Previous year : ₹ 238.75 lakhs). [refer note 35: Related party disclosures].

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

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(ii) Ageing for trade receivables as at 31 March 2026 is as follows:

(₹ in Lakhs)

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables – considered good	6,499.33	1,058.44	3,176.63	2,257.47	798.68	917.46	14,708.01
(ii) Undisputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed trade receivables – credit impaired	-						-
(iv) Disputed trade receivables– considered good	-	-	-	-	-	-	-
(v) Disputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed trade receivables – credit impaired	-	-	-	-	-	-	-
Total	**6,499.33**	**1,058.44**	**3,176.63**	**2,257.47**	**798.68**	**917.46**	**14,708.01**
Less: allowance for bad and doubtful debts							(365.19)
							14,342.82

(ii) Ageing for trade receivables as at 31 March 2025 is as follows:

(₹ in Lakhs)

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables – considered good	4,747.12	10,520.08	1,912.47	2,186.20	625.29	0.35	19,991.51
(ii) Undisputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed trade receivables – credit impaired	-	-	-	-	17.55	675.62	693.17
(iv) Disputed trade receivables– considered good	-	-	-	-	-	-	-
(v) Disputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed trade receivables – credit impaired	-	-	-	-	-	-	-
Total	**4,747.12**	**10,520.08**	**1,912.47**	**2,186.20**	**642.84**	**675.97**	**20,684.68**
Less: allowance for bad and doubtful debts							(693.17)
							19,991.51

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

14a. Cash & cash equivalents

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Cash on hand	**1.17**	1.17
Balances with banks in current accounts	**299.01**	110.53
Bank deposit with maturity of less than or equal to 3 months	**429.71**	-
Earmarked balances with banks*	**91.31**	-
Total	**821.20**	111.70

* Earmarked balances with banks primarily relate to margin money for bank credit facility from HDFC Bank [refer note 17(b)] and fixed deposit pledged against bank guarantees.

14b. Bank balances other than cash & cash equivalents

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Unpaid dividend	**0.13**	0.29
Bank deposits with maturity of more than 3 months and less than 12 months	**8,638.19**	59.82
Earmarked balances with banks*	**830.24**	1,396.58
Total	**9,468.56**	1,456.69

* Earmarked balances with banks primarily relate to margin money for bank credit facility from HDFC Bank [refer note 17(b)] and fixed deposit pledged against bank guarantees.

15. Share capital

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Equity shares		
Authorized		
5,45,00,000 Equity shares of ₹ 5/- each (31 March 2025: 5,45,00,000 Equity shares of ₹ 5/- each)	**2,725.00**	2,725.00
Issued, subscribed & paid-Up		
4,17,90,377 Equity shares of ₹ 5/- each fully paid (31 March 2025: 3,98,02,237 Equity shares of ₹ 5/- each fully paid)	**2,089.52**	1,990.11
Total	**2,089.52**	1,990.11

(i) Reconciliation of number of equity share outstanding as at the beginning and at the end of year

Particulars	**March 31, 2026**		March 31, 2025	
	Number	**Amount (₹ In lakhs)**	Number	Amount (₹ In lakhs)
Shares outstanding at the beginning of the year	**3,98,02,237**	**1,990.11**	3,95,40,634	1,977.03
Add: Shares issued during the year (Refer note ii(b))	**19,88,140**	**99.41**	2,61,603	13.08
Shares outstanding at the end of the year	**4,17,90,377**	**2,089.52**	3,98,02,237	1,990.11

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(ii) Terms/rights attached to equity shares

(a) The Company has one class of equity shares having par value of ₹ 5/- per share. Each holder of equity shares is entitled to one vote per share. The dividend when proposed by the Board of Directors is subject to the approval of the shareholders in the Annual General Meeting. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive the remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(b) On 17th May 2025, the Company allotted 17,39,625 Equity Shares of face value INR 5 each by way of eligible Qualified Institutional Placement (QIP) at an issue price of INR 632.32 per Equity Share (including a premium of INR 627.32 per Equity Share) aggregating to INR 11,000 Lakhs, pursuant to Qualified Institutional Placement (QIP) in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations (the "SEBI ICDR Regulations"). Out of the above, untilised amount of INR 8522.64 Lakhs has been parked in Fixed Deposits with HDFC Bank.

(c) Compensation Committee of the Board of Directors has granted options to the eligible employees. 10,00,000 options granted in October 2015, in terms of Company's ESOP Scheme- 2010.

(d) Furthermore, 10,00,000 options granted in January 2021, in terms of the Company's ESOP Scheme 2020. During the year, the company has allotted 2,30,415 Equity Shares of ₹ 5 each, pursuant to exercise of Employee stock options scheme 2020 by eligible employees and the said shares rank pari-passu in all respect including dividend entitlement. Further Compensation Committee of the Board of Directors has also granted 27,500 Stock Options in April 2022 out of the total lapsed Options under the Company's ESOP Scheme- 2020. During the year, the company has further allotted 5500 Equity Shares of ₹ 5 each, pursuant to exercise of Employee stock options scheme 2020 by eligible employees and the said shares rank pari-passu in all respect including dividend entitlement.

(e) During the financial year 2022-23, the Compensation Committee of the Board of Directors has granted 295,000 stock options in 2022 to the eligible employees, in terms of Company's ESOP Scheme- 2022.During the year, the company has allotted 12,600 Equity Shares of ₹ 5 each, pursuant to exercise of Employee stock options scheme 2022 by eligible employees and the said shares rank pari-passu in all respect including dividend entitlement. Further Compensation Committee of the Board of Directors has also granted 44,000 Stock Options in financial year 2025-26 under the Company's ESOP Scheme- 2022.

(f) One stock option granted represents one equity share of ₹ 5/- each.

(g) During the period of five financial years immediately preceding the Balance Sheet date, the company has not:

- allotted any equity shares pursuant to any contract without payment being received in cash; and
- bought back any equity shares.

(iii) The details of shareholders holding more than 5% shares as at 31 March 2026 and 31 March 2025 are set out below:

Name of the Shareholder	**As at 31 March 2026**		As at 31 March 2025	
	No. of shares	**% holding**	No. of shares	% holding
Equity shares of ₹ 5/- each fully paid				
Late Mrs. Saroja Siraj Malik	**37,48,033**	**8.97%**	37,48,033	9.42%
Sunita Hemrajani	**21,59,443**	**5.17%**	21,94,396	5.51%
Kilam Holdings Ltd	**63,87,788**	**15.29%**	63,87,788	16.05%

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(iv) Details of shares held by Promoter at the end of the year:

Name of the Promoter	As at 31 March 2026		% Change during the year	As at 31 March 2025		% Change during the year
	No. of shares	% held		No. of shares	% held	
Equity shares of ₹ 5/- each fully paid						
Sajid Siraj Malik	**12,13,381**	**2.90%**	**-0.15%**	12,13,381	3.05%	1.76%
Late Mrs. Saroja Siraj Malik	**37,48,033**	**8.97%**	**-0.45%**	37,48,033	9.42%	-0.07%
Sohel Malik	**1,000**	**-***	**0.00%**	1,000	-*	0.00%
Kilam Holdings Ltd	**63,87,788**	**15.29%**	**-0.76%**	63,87,788	16.05%	-0.10%
Kadam Holding Ltd	**18,15,700**	**4.34%**	**-0.22%**	18,15,700	4.56%	-3.86%

*Represents value less than 0.01%

16. Other equity

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Capital reserve (Balance at the beginning and end of the year)	**1,894.13**	1,894.13
Share application money pending allotment		
Opening balance	**18.75**	51.73
Add: received during the year	**189.43**	515.59
Less: shares allotment made during the year	**(208.18)**	(548.57)
Closing balance	**-**	18.75
Securities premium reserve		
Opening balance	**30,535.97**	29,769.20
Add: Premium on issue of equity shares and exercise of stock options (Refer Note 15(ii)(b))	**11,223.19**	766.77
Less: transaction cost on issue of shares (Refer Note 15(ii)(b))	**(646.85)**	-
Closing balance	**41,112.31**	30,535.97
General reserve		
Opening balance	**2,348.02**	2,345.85
Add: Addition on account of lapse of stock options	**9.61**	2.17
Closing balance	**2,357.63**	2,348.02
Special economic zone re-investment reserve		
Opening balance	**2,256.69**	2,450.61
Less: Transfer to retained earnings on utilization	**(2,241.46)**	(193.14)
Less: Reversal of excess reserve created	**-**	(0.78)
Closing balance	**15.23**	2,256.69

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

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(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Employee stock options outstanding account [refer note 30]		
Opening balance	**588.50**	528.92
Add: Employee stock options expenses (Refer note 25)	**174.96**	296.83
Less: Stock options exercised during the year	**(114.40)**	(235.08)
Less: Transferred to general reserve on stock options lapsed during the year	**(9.61)**	(2.17)
Closing balance	**639.45**	588.50
Retained Earnings		
Opening balance	**22,467.06**	15,979.09
Add: Profit for the year	**2,054.21**	6,303.32
Add: Other comprehensive income for the year, net of income tax	**75.13**	(9.27)
	24,596.40	22,273.14
Add: Amount transferred from special economic zone re- investment reserve	**2,241.46**	193.92
Closing balance	**26,837.86**	22,467.06
Total	**72,856.61**	60,109.12

Description of nature and purpose of reserve

a) Capital Reserve : The Capital reserve represents reserves created out of capital profits including profit on cancellation / forfeiture of the Company's equity instruments.

b) Security Premium Reserve : Securities premium is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of section 52 of the Companies Act, 2013 and utilisation of share issue expenses.

c) General Reserve : The general reserve comprises of transfer of profits from retained earnings for appropriation purpose. The reserve can be distributed/utilised by the Company in accordance with the provisions of the Act.

d) Special Economic Zone Re-Investment Reserve : The Special Economic Zone (SEZ) re-investment reserve is created out of the profit of eligible SEZ units in terms of the provisions of section 10AA(1) (ii) of the Income-tax Act, 1961. The reserve will be utilised by the Company for acquiring new assets for the purpose of its business as per the terms of section 10AA(2) of Income Tax Act, 1961.

e) Employee Stock Options Outstanding account : This reserve represents the excess of the fair value of the options on the grant date over the strike price which is accumulated by the Company in respect of all options that have been granted. The Company transfers the proportionate amounts, outstanding in this account, in relation to options exercised to securities premium on the date of exercise of such options.

f) Retained Earnings : This represent the amount of accumulated earnings of the Company.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

17. Borrowings

a. Non-current

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Secured		
From Banks:		
Vehicle loan	**30.48**	145.88
From Financial Institutions:		
Vehicle loan	**220.54**	260.15
Loan from financials institution	**221.62**	1,024.79
Total	**472.64**	1,430.82

b. Current

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Secured loan from bank and financials institution		
Current maturities of long term borrowings		
From Banks:		
Vehicle loan	**99.76**	123.47
From Financial Institutions:		
Vehicle loan	**39.61**	36.02
Loan from financials institution	**803.16**	889.92
Loan for working capital [refer note (c) below]	**9,927.24**	5,975.71
Unsecured		
Loan from related parties -repayable on demand (refer note 35)	**4,675.00**	2,500.00
Total	**15,544.77**	9,525.12

c. The Company has Cash Credit facilities from bank. As on the balance sheet date, outstanding amount is ₹ 9,927.24 lakhs (Previous Year: ₹ 5,975.71 lakhs).

Cash Credit is secured by hypothecation of entire current assets of the company, present & future and further secured by:

- Hypothecation charge over all movables assets, equipments and fixtures of the company located at the Company's offices .
- Lien on Term Deposit Receipt of ₹ 1,066.43 Lakhs (31 March 2025: ₹ 1,002.16 Lakhs) from HDFC bank.
- Personal guarantees of Managing Director / Whole-time Director of the Company.
- Pledge of Promoters shares.
- Equitable mortgage of Company owned office situated at Mumbai.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

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Borrowings having fixed terms of repayment

(₹ in Lakhs)

Nature of Loan	Terms of Repayment	Rate of Interest	Nature of Security	31 March 2026	31 March 2025
Computer Software loan from Hewlett Packard Financial Services (India) Pvt Ltd	16 equal quarterly instalments of ₹ 533,852.16 each from May 01, 2022 to February 28, 2026	12.51% per annum.	Asset for which loan obtained have been hypothecated as and by way of first and exclusive charge in favour of lender	-	20.42
Computer Equipments loan taken from Hewlett Packard Financial Services (India) Pvt Ltd	16 equal quarterly instalments of ₹ 30,98,122.75 each from December 01, 2022 to September 30, 2026	12.51% per annum.		61.02	172.35
Computer Equipments loan taken from Hewlett Packard Financial Services (India) Pvt Ltd	16 equal quarterly instalments of ₹ 26,50,300 each from January 01, 2023 to October 31, 2026	12.51% per annum.		77.12	169.47
Computer Equipments loan taken from Hewlett Packard Financial Services (India) Pvt Ltd	16 equal quarterly instalments of ₹ 4,67,700 each from February 01, 2023 to November 30, 2026	12.51% per annum.		13.61	29.91
Computer Equipments loan taken from Hewlett Packard Financial Services (India) Pvt Ltd	16 equal quarterly instalments of ₹ 23,80,008.38 each from July 01, 2023 to June 30, 2027	12.51% per annum.		112.00	189.98
Computer Equipments loan taken from Hewlett Packard Financial Services (India) Pvt Ltd	16 equal quarterly instalments of ₹ 6,391,900 each from February 01, 2023 to November 30, 2026	12.51% per annum.		186.00	408.72
Computer Equipments loan taken from Hewlett Packard Financial Services (India) Pvt Ltd	16 equal quarterly instalments of ₹ 827,829 each from December 01, 2022 to September 30, 2026	12.51% per annum.		16.31	46.05
Computer Equipments loan taken from Hewlett Packard Financial Services (India) Pvt Ltd	16 equal quarterly instalments of ₹ 10,043,467.59 each from November 01, 2023 to October 31, 2027	12.51% per annum.		558.73	877.81
Vehicle loan taken from HDFC Bank	36 equal monthly instalments of ₹ 288,970 each from June 05, 2022 to May 05, 2025	7.95% per annum.		-	5.72
Vehicle loan taken from ICICI Bank	32 equal monthly instalments of ₹ 172,278 each from February 10, 2022 to September 10, 2024 and 28 equal monthly instalments of ₹ 1,63,664 each from October 10, 2024 to January 10, 2027	8.00% per annum.		-	33.26
Vehicle loan taken from ICICI Bank	60 equal monthly instalments of ₹ 837,493 each from July 01, 2022 to June 01, 2027	7.90% per annum.		118.83	206.02

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(₹ in Lakhs)

Nature of Loan	Terms of Repayment	Rate of Interest	Nature of Security	31 March 2026	31 March 2025
Vehicle loan taken from ICICI Bank	60 equal monthly instalments of ₹ 37,393 each from June 10,2023 to May 10, 2028	9.01% per annum.		6.59	10.30
Vehicle loan taken from IDFC First Bank	60 equal monthly instalments of ₹ 76,313 each from March 02, 2021 to February 02, 2026	9.90% per annum.		-	7.99
Vehicle loan taken from Mercedes Benz India Pvt Ltd	60 equal monthly instalments of ₹ 101,187 each from March 13, 2023 to February 13, 2028	7.92% per annum.		21.53	31.53
Vehicle loan taken from HDFC Bank	60 equal monthly instalments of ₹ 14,684 each from June 07, 2024 to May 07, 2029	9.45% per annum.		4.81	6.05
Vehicle loan taken from Mercedes Benz India Pvt Ltd	60 equal monthly instalments of ₹ 4,30,766 each from January 04, 2025 to April 12, 2029	10.15% per annum.		238.62	264.64
Total				**1,415.17**	**2,480.23**

18. Provisions

a. Non-current

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Provision for employee benefits [refer note (33)]		
Compensated absences (non-funded)	**434.22**	334.64
Gratuity (non-funded)	**873.57**	611.73
Total	**1,307.79**	946.37

b. Current

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Provision for employee benefits [refer note (33)]		
Compensated absences (non-funded)	**69.82**	58.67
Gratuity (non-funded)	**313.87**	202.16
Total	**383.69**	260.83

19. Trade payables

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Total outstanding dues of micro enterprises and small enterprises	**651.38**	442.32
Total outstanding dues of creditors other than micro enterprises and small enterprises*	**3,160.09**	3,120.19
Total	**3,811.47**	3,562.51

* Refer note 35 for transactions with related party

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(i) Disclosure relating to suppliers registered under MSMED Act based on the information available with the Company:

(₹ in Lakhs)

Particulars		As at 31 March 2026	As at 31 March 2025
(a)	Amount remaining unpaid to any supplier as at the end of each accounting year:		
	Principal amount	**651.38**	442.32
	Interest due thereon	**-**	-
	Total	**651.38**	442.32
(b)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	**-**	-
(b)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	**-**	-
(d)	The amount of interest accrued and remaining unpaid at the end of each accounting year.	**45.44**	16.61
(e)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.		-

(ii) Trade Payables Ageing

Ageing for trade payables outstanding as at 31 March 2026 is as follows:

(₹ in Lakhs)

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	229.86	404.55	14.46	0.01	2.50	651.38
(ii)Others	893.63	124.99	72.14	20.67	121.67	1,233.10
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
(v) Provisions	1,858.21	68.22	0.56	-	-	1,926.99
Total	**2,981.70**	**597.76**	**87.16**	**20.68**	**124.17**	**3,811.47**

Ageing for trade payables outstanding as at 31 March 2025 is as follows:

(₹ in Lakhs)

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)MSME	286.07	156.25	-	-	-	442.32
(ii)Others	405.55	533.95	22.75	13.23	114.95	1,090.43
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
(v) Provisions	2,029.76	-	-	-	-	2,029.76
Total	**2,721.38**	**690.20**	**22.75**	**13.23**	**114.95**	**3,562.51**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

20. Other current financial liabilities

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Capital creditors	**1,766.78**	2,295.43
Unclaimed dividend	**0.13**	0.29
Other payables (salary payable to employees)	**613.23**	579.33
Total	**2,380.14**	2,875.05

21. Other current liabilities

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Statutory dues payables	**171.20**	421.51
Advance received from customers	**117.91**	306.12
Total	**289.11**	727.63

22. Current tax liabilities (net)

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Current tax payable (net of advance tax ₹ 493.35Lakhs (as at 31 March 2025: ₹ 1,384.61 Lakhs)	**786.52**	1,312.62
Total	**786.52**	1,312.62

23. Revenue from operations

(₹ in Lakhs)

Particulars	**Year ended 31 March 2026**	Year ended 31 March 2025
Revenue from contracts with customers		
- Sale of Geospatial services	**27,230.11**	28,442.69
Total	**27,230.11**	28,442.69

Disaggregated revenue information by nature of services

(₹ in Lakhs)

Particulars	**Year ended 31 March 2026**	Year ended 31 March 2025
Geographic revenue		
India	**21,574.81**	21,965.05
Outside India	**5,655.30**	6,477.64
Total	**27,230.11**	28,442.69

The detail percentage of revenues generated from top five customers are as follows:

(₹ in Lakhs)

Particulars	**Year ended 31 March 2026**	Year ended 31 March 2025
Revenues from top five customers	**15,860.68**	16,632.47
% of total revenue	**58.25%**	58.48%

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

Movements in unbilled revenue balance

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Opening balance	**19,684.47**	9,427.95
Less: Invoices raised during the year	**(15,143.66)**	(12,494.01)
Add: Unbilled revenue for the year (net)	**24,669.81**	22,750.53
Less: Expected Credit loss provision	**(1,027.09)**	-
Closing balance	**28,183.53**	19,684.47

Reconciliation of revenue recognised with contract price

(₹ in Lakhs)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Revenue as per contract price	**27,230.11**	28,442.69
Adjustments:		
- Others	**-**	-
Revenue from contracts with customers	**27,230.11**	28,442.69

Remaining performance obligation:

While disclosing the aggregate amount of transaction price yet to be recognised as revenue towards unsatisfied (or partially satisfied) performance obligations, along with the broad time band for the expected time to recognise those revenues, the Company has applied the practical expedient in Ind AS 115. Accordingly, the Company has not disclosed the aggregate transaction price allocated to unsatisfied (or partially satisfied) performance obligations which pertain to contracts where revenue recognised corresponds to the value transferred to customer typically involving time and material, outcome based, event based contracts and original expected duration of contracts is one year or less.

Unsatisfied (or partially satisfied) performance obligations are subject to variability due to several factors such as terminations, changes in scope of contracts, periodic revalidations of the estimates, economic factors (changes in currency rates, tax laws etc). The aggregate value of transaction price allocated to unsatisfied (or partially satisfied) performance obligations as on 31 March 2026 is ₹ 36,639.78 Lakhs out of which 40 to 50% is expected to be recognised as revenue in the next year and the balance thereafter.

24. Other income

(₹ in Lakhs)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Interest income		
- On fixed deposit	**605.78**	179.76
- On loan to related parties (refer note 35)	**41.50**	8.95
- On financial assets at amortised cost	**17.65**	12.41
Gain on sales of property, plant and equipment	**29.96**	1.96
Exchange gain (net)	**442.99**	226.98
Sundry Balances written back	**872.70**	10.87
Miscellaneous income	**-**	3.57
Total	**2,010.58**	444.50

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

25. Employee benefit expenses

(₹ in Lakhs)

Particulars	**Year ended 31 March 2026**	Year ended 31 March 2025
Salaries, wages, bonus and other allowances	**5,485.11**	5,420.21
Contribution to provident fund and other funds [refer note 33]	**340.50**	331.71
Gratuity [refer note 33]	**162.14**	138.87
Employee stock option scheme compensation [refer Note (30)]	**174.96**	296.83
Staff welfare expense	**196.23**	80.17
Total	**6,358.94**	6,267.79

(Refer Note 35 for Related party transactions)

26. Finance costs

(₹ in Lakhs)

Particulars	**Year ended 31 March 2026**	Year ended 31 March 2025
Interest expenses-		
On borrowings	**940.07**	579.80
On borrowings from related parties	**90.72**	18.21
On lease liabilities (Refer note 29(v))	**126.33**	137.53
Others	**90.41**	142.49
Total	**1,247.53**	878.03

3a. Depreciation & Amortization

(₹ in Lakhs)

Particulars	**Year ended 31 March 2026**	Year ended 31 March 2025
Depreciation of property plant & machinery (Refer note 3)	**1,968.82**	2,190.07
Depreciation of right-to-use assets (Refer note 29(v))	**501.27**	430.21
Amortization of intangible assets (Refer note 5)	**1,433.80**	711.57
	3,903.89	3,331.85
Less: Capitalized to intangible assets under development	**-**	(306.66)
Total	**3,903.89**	3,025.19

27. Other expenses

(₹ in Lakhs)

Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2026**	Year ended 31 March 2025	Year ended 31 March 2025
Bank charges				
Conveyance and traveling		**172.24**		116.45
Telephone and internet expenses		**68.44**		155.96
CSR expenses (Refer note 31)		**128.00**		85.00
Legal and professional fees		**431.49**		458.55

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Particulars	Year ended 31 March 2026	Year ended 31 March 2026	Year ended 31 March 2025	Year ended 31 March 2025
Fair valuation adjustments of investments designated as FVTPL*				
Loss on scrap of fixed assets				
Electricity and water charges		**167.65**		158.95
Repairs & maintenance		**21.29**		12.41
Impairment/ provision of impairment loss of financials assets				
Bad debts written off	**783.70**		307.62	
Provision for doubtful debts	**(654.15)**		(255.76)	
Provision for expected credit loss	**1,353.25**		239.86	
Bad debts and Provision for doubtful debts (Net)**		**1,482.80**		291.72
Rent [refer Note 29(v)]		**85.30**		117.08
Sundry Balance Written off		**5.05**		38.49
Miscellaneous expenses		**504.48**		742.35
Remuneration to auditors*				
- Statutory audit		**39.50**		33.50
- Out of pocket expenses		**5.86**		3.33
- Other services		**4.88**		5.50
Total		**3,219.07**		2,311.18

(*Remuneration paid does not include amount of ₹ 60 Lakhs towards QIP fees has been shown under share issue expenses) (Refer Note 16)

(** Please note that the amount of ₹1,482.80 lakhs disclosed under Bad Debts and Provision for Doubtful Debts (Net) above, comprises of bad debts written off of ₹ 317.37 lakhs, provision for doubtful debts of ₹ 1,034.25 lakhs, and bad assets written off of ₹ 131.18 lakhs as shown in Cash Flow Statements)

28. Tax expenses

(₹ in Lakhs)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Income tax expense recognized in statement of profit and loss		
Current year	**1,155.77**	1,566.43
Deferred tax charge	**133.06**	1,086.38
Tax adjustment for earlier years		
- Current tax expense pertaining to prior years	**53.92**	-
Total	**1,342.75**	2,652.81

(₹ in Lakhs)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Income tax expenses charged to other comprehensive income:		
- Net (gain)/loss on remeasurement of net defined benefit plans	**(25.28)**	3.94
Total	**(25.28)**	3.94

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

Reconciliation of Income tax charge:

(₹ in Lakhs)

Particulars	**Year ended 31 March 2026**	Year ended 31 March 2025
Profit before tax	**3,396.96**	8,956.13
Applicable Tax Rate	**25.17%**	29.12%
Income tax expenses at tax rates applicable	**854.95**	2,608.03
Impact of tax effect on :		
Change in tax rate	**134.25**	-
Tax adjustment for earlier years	**53.92**	-
MAT credit written off	**244.01**	-
On account of CSR expense	**32.22**	24.75
On account of Penalties and interest on TDS	**2.38**	29.30
Deductions under Chapter VI A	**-**	(12.38)
Others	**21.02**	3.11
Income tax expenses	**1,342.75**	2,652.81

Movement in deferred tax balances:

(₹ in Lakhs)

Particulars	Balance as at	Recognised in		Balance as at
	1 April 2025	Profit and Loss	OCI	31 March 2026
Property, plant and equipment and intangible assets	416.77	(173.95)	-	**242.82**
Provision for compensated absences, gratuity and other employee benefits	347.60	99.45	-	**447.05**
Provision for Expected credit Loss	201.85	148.56	-	**350.41**
MSME Disallowance	49.72	13.20	-	**62.92**
Lease Liabilities	358.76	(37.51)	-	**321.25**
On Right-to-use assets	(496.98)	65.52	-	**(431.46)**
Others	-	1.18	-	**1.18**
Subtotal (A)	**877.72**	**116.45**		**994.17**
Tax on re measurement of net defined benefit plans through OCI	3.94		(25.28)	**(21.34)**
*MAT Credit Recognised / utilised against current tax	249.51	(249.51)	-	**-**
Subtotal (B)	**253.45**	**(249.51)**	**(25.28)**	**(21.34)**
Deferred Tax Assets / (Liabilities) (Net) (A+B)	**1,131.17**	**(133.06)**	**(25.28)**	**972.83**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Particulars	Balance as at	Recognised in		Balance as at
	1 April 2024	Profit and Loss	OCI	31 March 2025
Property, plant and equipment and intangible assets	300.89	115.88	-	416.77
Provision for compensated absences, gratuity and other employee benefits	320.13	27.47	-	347.60
Provision for expected credit loss	206.48	(4.63)	-	201.85
MSME Disallowance	-	49.72	-	49.72
Lease liabilities	222.73	136.03	-	358.76
On Right-to-use assets	(374.28)	(122.70)	-	(496.98)
Subtotal (A)	**675.95**	**201.77**	**-**	**877.72**
Tax on re measurement of net defined benefit plans through OCI	-	-	3.94	3.94
*MAT credit recognised / utilised against current tax	1,536.38	(1,286.87)	-	249.51
Subtotal (B)	**1,536.38**	**(1,286.87)**	**3.94**	**253.45**
Deferred Tax Assets / (Liabilities) (Net) (A+B)	**2,212.33**	**(1,086.38)**	**3.94**	**1,131.17**

29. Leases

The lease rentals charged during the period and the maximum obligation on non cancellable operating leases payable as per the rentals stated in the respective agreements are as follows:

(i) Changes in the carrying value of Right-of-use assets

(₹ in Lakhs)

Particulars	Category of ROU Asset		Total
	Computer equipments	Premises	
Balance as at 1 April 2024	**166.79**	**1,118.51**	**1,285.30**
Additions	776.98	74.60	851.58
Deletion	-	-	-
Depreciation	(289.26)	(140.95)	(430.21)
Balance as at 31 March 2025	**654.51**	**1,052.16**	**1,706.67**
Additions	508.93	-	508.93
Deletion	-	-	-
Depreciation	(343.40)	(157.87)	(501.27)
Balance as at 31 March 2026	**820.04**	**894.29**	**1,714.33**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

(ii) Changes in the Lease liabilities

(₹ in Lakhs)

Particulars	Category of lease liability		Total
	Computer equipments	Premises	
Balance as at 1 April 2024	**184.92**	**579.95**	**764.87**
Additions	734.75	72.84	807.59
Unwinding of discount on lease liabilities	74.12	63.41	137.53
Lease Payments	(322.38)	(155.62)	(478.00)
Balance as at 31 March 2025	**671.41**	**560.58**	**1,231.99**
Additions	489.31	-	489.31
Unwinding of discount on lease liabilities	69.83	56.51	126.33
Lease Payments	(386.19)	(185.01)	(571.20)
Balance as at 31 March 2026	**844.36**	**432.07**	**1,276.43**

(iii) Break-up of current and non-current lease liabilities

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Current lease liabilities	**565.89**	436.73
Non-current lease liabilities	**710.54**	795.26
Total	**1,276.43**	1,231.99

(iv) Maturity analysis of lease liabilities (undiscounted)

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Within one year of the balance sheet date	**682.43**	550.97
Later than one year and not later than five years	**749.22**	812.29
Later than five years	**1,866.69**	1,916.68
Total	**3,298.34**	3,279.94

(v) Amounts recognised in statement of Profit and Loss account not included in the measurement of lease liabilities

(₹ in Lakhs)

Particulars	Year Ended	
	31 March 2026	31 March 2025
Depreciation expense of Right-of-use assets (Refer Note 3)	**501.27**	430.21
Short-term leases expenses (Rent expenses)	**85.30**	117.08
Interest on Lease Liabilities	**126.33**	137.53
Total	**712.90**	684.82

(vi) Amounts recognised in statement of Cash Flows

(₹ in Lakhs)

Particulars	Year Ended	
	31 March 2026	31 March 2025
Cash outflow for leases	**(569.36)**	(521.98)
Total	**(569.36)**	(521.98)

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

30. Employee Stock Option

Employee Stock Option Scheme (ESOP)

Under the Employee Stock Option Plan, Compensation Committee of the Board of Directors has approved and granted share options to the eligible employees of the company subject to requirements of vesting conditions. All the options vest in equal tranches over a period of 3 years except ESOP scheme 2022 that vest over a period of 3.9years from the date of grant. Upon vesting, the employees can acquire one equity shares of ₹ 5 each for every option and secure allotment of company's shares at a price determined at the time of grant of options. The maximum contractual term for all the stock option plans are 5 years.

ESOP 2022 scheme

The stock compensation cost of 'GENESYS ESOP SCHEME-2022' ("the scheme") is computed under the intrinsic value method in compliance with IND AS and amortized on straight line basis over the total vesting period of 1 to 3.9 years. Intrinsic value is the amount by which the quoted market price of the underlying share as on the date of grant exceeds the exercise price of the option. The intrinsic value on the date of grant approximates the fair value.

The following table illustrates the number and weighted average exercise prices (WAEP) of, and movements in, share options during the year

Particulars	**Year ended March 31, 2026**		Year ended March 31, 2025	
	Number	**WAEP (₹)**	Number	WAEP (₹)
Options outstanding at beginning of year	**3,08,000**	**467.97**	2,83,000	463.09
Add:				
Options granted during the year	**44,000**	**470.00**	1,18,000	479.70
Less:				
Options exercised during the year	**(12,600)**	**467.97**	(93,000)	463.09
Options forfeited during the year*	**(35,000)**	**477.14**	-	-
Options outstanding at the end of year	**3,04,400**	**468.17**	3,08,000	467.97
Weighted average remaining contractual life (years)	**3.40**		3.85	

ESOP 2020 scheme reissue

The stock compensation cost of 'GENESYS ESOP SCHEME-2020' ("the scheme") is computed under the intrinsic value method in compliance with IND AS and amortized on straight line basis over the total vesting period of 3 years. Intrinsic value is the amount by which the quoted market price of the underlying share as on the date of grant exceeds the exercise price of the option. The intrinsic value on the date of grant approximates the fair value.

The following table illustrates the number and weighted average exercise prices (WAEP) of, and movements in, share options during the year

Particulars	**Year ended March 31, 2026**		Year ended March 31, 2025	
	Number	**WAEP (₹)**	Number	WAEP (₹)
Options outstanding at beginning of year	**5,500**	**200.00**	11,000	200.00
Add:				
Options granted during the year	**-**	**-**	-	-
Less:				
Options exercised during the year	**(5,500)**	**200.00**	(5,500)	200.00
Options forfeited during the year	**-**	**-**	-	-
Options outstanding at the end of year	**-**	**-**	5,500	200.00
Weighted average remaining contractual life (years)	**-**		2.04	

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

ESOP 2020 scheme

The stock compensation cost of 'GENESYS ESOP SCHEME-2020' ("the scheme") is computed under the Fair Value method in compliance with IND AS 102. The Fair Value of the Options has been calculated using Black and Scholes Option Pricing model taking in to account the terms and conditions the scheme. As all Options are equity settled Fair value on the grant date of each vesting period is relevant and re measurement on each reporting date is not required. The amortisation of options are made on Graded Vesting basis over the total vesting period of 3 years.

The following table illustrates the number and weighted average exercise prices (WAEP) of, and movements in, share options during the year

Particulars	**Year ended March 31, 2026**		Year ended March 31, 2025	
	Number	**WAEP (₹)**	Number	WAEP (₹)
Options outstanding at beginning of year	**2,32,805**	**67.75**	4,00,188	67.75
Add:				
Options granted during the year	-	-	-	-
Less:				
Options exercised during the year	**(2,30,415)**	**67.75**	(1,56,383)	67.75
Options forfeited during the year	**(2,390)**	**67.75**	(11,000)	67.75
Options outstanding at the end of year	-	-	2,32,805	67.75
Weighted average remaining contractual life (years)	-		0.76	

ESOP 2010 scheme reissue

The stock compensation cost of 'GENESYS ESOP SCHEME-2010' ("the scheme") is computed under the Fair Value method in compliance with IND AS 102. The Fair Value of the Options has been calculated using Black and Scholes Option Pricing model taking in to account the terms and conditions the scheme. As all Options are equity settled Fair value on the grant date of each vesting period is relevant and re measurement on each reporting date is not required. The amortisation of options are made on Graded Vesting basis over the total vesting period of 3 years.

The following table illustrates the number and weighted average exercise prices (WAEP) of, and movements in, share options during the year

Particulars	**Year ended March 31, 2026**		Year ended March 31, 2025	
	Number	**WAEP (₹)**	Number	WAEP (₹)
Options outstanding at beginning of year	-	-	6,720	67.75
Add:				
Options granted during the year	-	-	-	-
Less:				
Options exercised during the year	-	-	(6,720)	67.75
Options forfeited during the year	-	-		
Options outstanding at the end of year	-	-	-	-
Weighted average remaining contractual life (years)	-		-	

In accordance with the above mentioned ESOP Scheme, following amounts have been charged to the Statement of Profit and Loss in relation to the options granted during the respective period as Employee Stock Option Scheme Compensation.

(₹ in Lakhs)

	Year ended 31 March 2025	Year ended March 31, 2025
Employee stock option scheme compensation	**174.96**	296.83

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

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The fair value of each option is estimated on the date of grant using the Black Scholes model. The following tables list the inputs to the [Option pricing model] used for the years ended:

ESOP 2022 scheme	**Year ended 31 March 2026**	Year ended March 31, 2025
Weighted average fair value of the options at the grant dates (INR)	₹ 144.00 to ₹ 626.9	₹ 144.00 to ₹ 626.9
Dividend yield (%)	-	-
Risk free interest rate (%)	6.3% to 7%	6.3% to 7%
Expected life of share options (years)	1.5 years to 4.4 years	1.5 years to 4.4 years
Expected volatility (%)	51% to 59%	51% to 59%

ESOP 2020 scheme reissue	**Year ended 31 March 2026**	Year ended March 31, 2025
Weighted average fair value of the options at the grant dates (INR)	₹ 419 to ₹ 465	₹ 419 to ₹ 465
Dividend yield (%)	-	-
Risk free interest rate (%)	6.85%	6.85%
Expected life of share options (years)	2 year to 4 years	2 year to 4 years
Expected volatility (%)	74%	74%

ESOP 2020 scheme	**Year ended 31 March 2026**	Year ended March 31, 2025
Weighted average fair value of the options at the grant dates (INR)	₹ 17 to ₹ 29	₹ 17 to ₹ 29
Dividend yield (%)	-	-
Risk free interest rate (%)	4.00%	4.00%
Expected life of share options (years)	2 year to 4 years	2 year to 4 years
Expected volatility (%)	58%	58%

ESOP 2010 scheme reissue	**Year ended 31 March 2026**	Year ended March 31, 2025
Weighted average fair value of the options at the grant dates (INR)	₹ 45.41 to ₹ 56.92	₹ 45.41 to ₹ 56.92
Dividend yield (%)	-	-
Risk free interest rate (%)	4.3% to 5.2%	4.3% to 5.2%
Expected life of share options (years)	2 year to 4 years	2 year to 4 years
Expected volatility (%)	58%	58%

31. Corporate social responsibility

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. A CSR committee has been formed by the company as per the Act. The funds are utilized through the year on these activities which are specified in Schedule VII of the Companies Act, 2013.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	March 31, 2025
Gross Amount required to be spent as per Section 135 of the Act	**132.00**	85.06
Add / (Less): Unspent / (excess) from previous year	**(4.36)**	(4.42)
Total Gross amount required to be spent during the year	**127.64**	80.64
Amount approved by the Board to be spent during the year	**132.00**	85.06
Amount spent during the year on:		
(i) Construction/ acquisition of any asset	**-**	-
(ii) On purposes other than (i) above	**128.00**	85.00
Total of previous years shortfall / (excess)	**(0.36)**	(4.36)

Nature of CSR activities:

The company has primarily spent the CSR expenditure for the year 2025-26 under Global Medical and Educational activities project which includes following activities:

- Organising medical camp in Tapi providing essential medical check-ups, consultations, and health awareness to the people
- Organizing Medical camp in Gujarat including free medical checkup for rural communities
- Organizing medical education and hospital service to needy people
- Eradicating hunger and providing education.

The company has primarily spent the CSR expenditure for the year 2024-25 under Global Medical and Educational activities project which includes following activities:

- Preparation and distribution IEC materials
- Organizing Essay and painting competition in school, college and university
- Organizing Seminars/Workshops to follow all the preventive measure of Medical & Educational activity

The expenditure incurred in the respective years has been approved by the board of directors.

32. Contingent liabilities and commitments:

(i) Contingent Liabilities

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Contingent Liabilities		
Bank Guarantees*	4,432.39	3,149.97
Claims against the company not acknowledged as debts		
Direct tax matters under appeals	4.15	597.89
Indirect tax matters under appeals	334.27	334.27

*Bank Guarantees are secured by Fixed Deposits worth ₹ 1235.24 Lakhs (Previous year: ₹ 890.05 Lakhs).

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

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Claims against the Company amounting to ₹ 338.42 lakhs and ₹ 932.16 lakhs are not acknowledged as debts in respect of income tax and GST matters as at March 31, 2026 and March 31, 2025, respectively. The claims against the Company represent demands arising on completion of assessment proceedings by the tax departments. These matters are pending before appellate authorities and the management including its tax advisors expect that Company's position will likely be upheld on ultimate resolution and will not have a material adverse effect on the Company's financial position and results of operations.

(ii) Capital Commitment:

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of Advances and taxes) ₹ 71.71 Lakhs (Previous Year: ₹ 191.13 Lakhs).

33. Employee Benefits:

The disclosure in accordance with the requirements of Indian Accounting Standard -19 Employee Benefits are provided below -

(A) Defined contribution plans

The Company has certain defined contribution plan.Contributions are made to provident fund and ESIC for employees as per regulations. The contributions are made to registered provident fund administered by the Government. The obligation of the Company is limited to the amount contributed and it has no further contractual nor any constructive obligation.

(₹ in Lakhs)

Particulars	**31 March 2026**	31 March 2025
Employers Contribution to Provident Fund and Employee State Insurance [refer note 25]	**340.50**	331.71

(B) Defined benefit plans

a. Gratuity

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The gratuity plan is an unfunded plan.

(i) Actuarial assumptions :

Particulars	**31 March 2026**	31 March 2025
Discount Rate	7% p.a	6.55% p.a
Salary Escalation	5% p.a	5% p.a
Expected average remaining working lives of employees (years)	21.33	22.22
Attrition rate		
Upto 30 years	29% p.a	29% p.a
31-40 years	19% p.a	19% p.a
Above 40 years	4% p.a.	4% p.a.

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(ii) Reconciliation of Benefit Obligation :

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Present value of obligation at the beginning of the year	**813.90**	765.51
Interest Cost	**61.56**	54.69
Current Service Cost	**99.67**	84.17
Past Service Cost (Refer note 33.1)	**356.36**	-
Benefit Paid	**(43.60)**	(103.68)
Actuarial (Gain)/ Loss on Obligations	**(100.44)**	13.21
Present value of obligation at the end of the year*	**1,187.45**	813.90

*Included in provision for employee benefits [refer note {18(a) and 18(b)}]

(iii) Expense recognized in the Statement of Profit and Loss:

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Past Service Cost (Refer note 33.1)	**356.36**	-
Current service cost	**99.67**	84.18
Interest cost	**61.56**	54.69
Total expenses recognized in the Statement of Profit and Loss*	**517.59**	138.87

* Includes past service cost recognised in P&L under "Exceptional Item"

(iv) Expense recognized in the Other comprehensive income:

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Actuarial (gain) / loss on obligations	**(100.44)**	13.21
(Income) / Expenses for the period recognised in OCI	**(100.44)**	13.21

(v) Assets and liabilities recognized in the Balance Sheet:

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Present value of unfunded obligation as at the end of the year	**1,187.45**	813.90
Unfunded liability recognized in Balance Sheet*	**1,187.45**	813.90

*Included in provision for employee benefits [refer note {18(a) and 18(b)}]

A quantitative sensitivity analysis for significant assumption is shown below:

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Discount rate		
0.5% increase	**1,155.23**	790.14
0.5% decrease	**1,221.50**	839.08
Salary growth rate		
0.5% increase	**1,222.00**	839.34
0.5% decrease	**1,154.49**	789.68

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS
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(₹ in Lakhs)

Particulars	**31 March 2026**	31 March 2025
Attrition Rate		
50% increase	**1,195.77**	814.61
50% decrease	**1,169.31**	807.28
Mortality Rate		
10% increase	**1,188.84**	814.06
10% decrease	**1,186.01**	813.73

Maturity profile of defined benefit obligation

(₹ in Lakhs)

Particulars	**31 March 2026**	31 March 2025
1st year	**313.87**	202.16
2nd year	**118.02**	63.71
3rd year	**118.33**	73.72
4th year	**121.76**	77.46
5th year	**79.27**	79.99
6th year	**122.81**	54.98
7th year	**105.93**	81.64
8th year	**157.12**	74.81
9th year	**85.50**	95.58
10th year and above	**695.49**	506.01

vi. The discount rate indicated above reflects the estimated timing and currency of benefit payments. It is based on the yields / rates available on applicable bonds as on the current valuation date.

vii. The salary growth rate indicated above is the Company's best estimate of an increase in salary of the employees in future years, determined considering the general trend in inflation, seniority, promotions, past experience and other relevant factors such as demand and supply in employment market, etc.

viii. The weighted-average duration of the defined benefit obligation as at 31 March 2026 was 6 years.

b) Compensated absences

In respect of compensated absences, accrual is made on the basis of a year-end actuarial valuation as at balance sheet date. The actuarial valuation is done as per Project unit credit method

The leave obligation cover the Company’s liability for earned leave. The amount of the provision of ₹ 434.22 lakhs (31 March 2025 ₹ 334.64 lakhs) is presented as non-current and ₹ 69.83 lakhs (31 March 2025 ₹ 58.67 lakhs) is presented as current. The Company has recognised ₹ 28.44 lakhs (31 March 2025 ₹ 85.73 lakhs) for compensated absences in the Statement of Profit and Loss excluding exceptional item.

33.1 The New Labour code, 2025

Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the ‘New Labour Codes’, The New Labour Codes has resulted in a one-time material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and the ICAI clarification, the Company has assessed and accounted the estimated incremental impact of ₹ 509.62 Lakhs (Gratuity of ₹ 356.36 Lakhs and compensated absences of ₹ 153.26 Lakhs) as Exceptional items in the financial statement for the year ended March 31, 2026.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

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34. As per "IND AS – 108 on Segment reporting", segment information is given below:

i. The Company operates only in one Primary Segment i.e. GIS based services for the purpose of IND AS – 108 Segmental reporting, hence disclosure as per IND AS 108 'Operating Segment' is not required.

ii. The disclosure requirement for Secondary Segment as per IND AS – 108 Segmental reporting is as under:

(₹ in Lakhs)

Segment revenue	31 March 2026	31 March 2025
Outside India	**5,655.30**	6,477.64
India	**21,574.81**	21,965.05
Total Revenue from operations	**27,230.11**	28,442.69

35. Related party disclosures:

1. Names of related parties and description of relationship as identified and certified by the Company:

Entity under common control

(a) Subsidiary

(i) M/s A.N. Virtual World Tech Limited, Cyprus

(ii) M/s Genesys Middle East Company Limited Company Limited

(b) Key Management Personnel

Name of Personnel	Designation
Mr. Sajid Malik	Chairman & Managing Director
Late Mrs. Saroja Malik	Whole-time Director (Upto 24.12.2023)
Mr. Ravi Kumar Jatavallabha V	Chief Financial Officer
Mr. Vineet Chopra	Compliance Officer (Company Secretary upto 31.05.2025)
Mr. Kushal V Jain	Company Secretary (From 01.06.2025)

Non Executive Director

Name of Personnel	Designation
Mr. Ganesh Acharya	Non - Executive Independent Director (Upto 28.09.2024)
Mrs. Bharti Sinha	Non - Executive Independent Director
Ms. Yogita Shukla	Non-Executive Non-Independent Director (From 19.03.2024)
Mr. Omprakash Hemrajani	Non-Executive Non-Independent Director (From 31.03.2024)
Mr. Ajay Aggarwal	Non-Executive Non-Independent Director (From 05.12.2024)
Mr. Manish Patel	Non - Executive Independent Director (Upto 23.12.2025)
Mr. Sumit Sen	Non - Executive Independent Director (From 13.03.2026)

(c) Entities over which directors are able to exercise significant influence.

(i) Valeo Nutra Private Limited

(ii) AddGeo Foundation

(iii) Ventura Guaranty Limited

(d) Relative of Director

Name of Personnel	Designation
Mrs. Sunita Hemrajani	Relative of Key Management Personnel

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

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2. **Details of transactions with related party in the ordinary course of business for the year ended:**

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Entity under common control		
Sale to subsidiary		
A.N. Virtual World Tech Limited	-	915.37
Genesys Middle East Company Limited	284.51	1,164.50
Interest on loan		
Genesys Middle East Company Limited	41.50	8.95
Project Expenses		
Genesys Middle East Company Limited	919.55	285.58
Investment		
Genesys Middle East Company Limited	-	201.72
Loans and advances in the nature of loans given to subsidiary		
Genesys Middle East Company Limited	768.63	482.40
Loans and advances in the nature of loans repaid by subsidiary		
Genesys Middle East Company Limited	843.39	19.36
Entities over which directors are able to exercise significant influence		
Other- Consultancy fees paid		
AddGeo Foundation	3.78	7.35
Interest expense on borrowings		
Valeo Nutra Private Limited	79.41	13.94
Ventura Guaranty Limited	11.31	-
Loan received		
Valeo Nutra Private Limited	400.00	800.00
Ventura Guaranty Limited	900.00	-
Loan repaid		
Valeo Nutra Private Limited	800.00	-
Ventura Guaranty Limited	900.00	-
Advance repaid		
Mr. Ravi Kumar Jatavallabha V	3.30	3.29
Compensation of key management personnel*		
Salaries including bonuses		
Mr. Sajid Malik	105.00	84.00
Mr. Vineet Chopra	17.78	34.70
Mr. Ravi Kumar Jatavallabha V	124.54	117.43
Mr. Kushal V Jain	19.23	-
Share based payments		
Mr. Ravi Kumar Jatavallabha V	26.24	60.19
Mr. Kushal V Jain	6.59	-

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(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Director Sitting fees		
Mr. Omprakash Hemrajani	0.78	0.15
Mrs Bharti Sinha	1.10	0.20
Mr. Ganesh Acharya	-	0.11
Mr. Manish Patel	0.40	0.36
Mrs Yogita Shukla	0.03	0.06
Mr. Ajay Aggarwal	1.13	0.08
Other transactions with key management personnel		
Loan received from director		
Mr. Sajid Malik	2,500.00	1,970.00
Mr. Omprakash Hemrajani	950.00	1,975.00
Loan repaid to director		
Mr. Sajid Malik	275.00	1,970.74
Mr. Omprakash Hemrajani	-	875.00
Consultancy fees		
Mr. Omprakash Hemrajani	60.00	60.00
Relatives of Key Management Personnel (KMP)		
Consultancy fees		
Mrs. Sunita Hemrajani	60.00	60.00
Amount (due to) /from related party as on:		
Entity under common control		
Investments in equity and optionally convertible debenture		
A.N. Virtual World Tech Limited (gross)	21,904.58	21,904.58
Less: Provision for impairment	(8,569.79)	(8,569.79)
A.N. Virtual World Tech Limited (net)	13,334.79	13,334.79
Genesys Middle East Company Limited	312.37	312.37
Trade receivable		
Genesys Middle East Company Limited	217.89	238.75
Unbilled Revenue		
Genesys Middle East Company Limited	2,007.89	2,098.02
Loans		
Genesys Middle East Company Limited	388.75	451.36
Interest accrued but not due on subsidiary loan		
Genesys Middle East Company Limited	24.11	7.93
Trade payable		
Genesys Middle East Company Limited	285.51	230.26
Enterprises over which director is able to exercise significant influence		
Borrowings including interest accrued but not due		
Valeo Nutra Private Limited	479.41	812.55

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

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(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Key Management Personnel (KMP)		
Employee related receivables		
Mr. Ravi Kumar Jatavallabha V	2.41	5.71
Consultancy fees payable		
Mr. Omprakash Hemrajani	4.50	4.50
Add Geo Foundation	-	0.81
Employee related payables		
Late Mrs. Saroja Malik	0.32	0.32
Mr. Ravi Kumar Jatavallabha V	6.31	6.12
Mr. Vineet Chopra	-	2.16
Mr. Kushal V Jain	1.63	-
Directors sitting fees payable		
Mrs. Bharti Sinha	-	0.05
Mrs. Yogita Shukla	-	0.08
Mr. Manish Patel	-	0.09
Mr. Ajay Aggarwal	-	0.07
Mr. Omprakash Hemrajani	-	0.11
Borrowings		
Mr. Sajid Malik	2,225.00	-
Mr. Omprakash Hemrajani	2,050.00	1,100.00
Relatives of Key Management Personnel (KMP)		
Other payable		
Mrs. Sunita Hemrajani	4.34	4.34

*Remuneration to key managerial person does not include provision for gratuity and leave encashment which is determined for the Company as a whole.

Terms and conditions of transactions with related parties

Outstanding balances at the year-end are unsecured and interest free except for borrowings and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 March 2022, the Company has made an impairment of ₹ 8,569.79 lakhs on its investment in its subsidiary. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates. (Refer note 7 of Investments).

36. Earnings per share

Basic earnings / (loss) per share amounts are calculated by dividing the profit/loss for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year.

Diluted earnings / (loss) per share amounts are calculated by dividing the profit/loss attributable to equity holders (after adjusting for interest on the convertible debentures) by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

The following reflects the income and share data used in the basic and diluted EPS computations:

(Figures/ ₹ In Lakhs)

Particulars	31 March 2026	31 March 2025
Profit attributable to equity shareholders	**2,054.21**	6,303.32
Weighted average number of equity shares for basic EPS	**4,14,92,374**	3,96,63,880
Effect of dilution:		
Share options	**25,186**	3,28,086
Weighted average number of equity shares adjusted for the effect of dilution	**4,15,17,560**	3,99,91,966
Basic EPS (₹)	**4.95**	15.89
Diluted EPS (₹)	**4.95**	15.76
Nominal Value of shares (₹)	**5/-**	5/-

37. Fair value measurements

A. Financial instruments by category:

(₹ in Lakhs)

Particulars	As at 31 March 2026		As at 31 March 2025	
	FVTPL	Amortised cost	FVTPL	Amortised cost
Financial assets				
Investments	-	**13,647.16**	-	13,647.16
Trade receivables	-	**14,342.82**	-	19,991.51
Security deposits	-	**3,101.14**	-	1,956.25
Unbilled revenue	-	**28,183.53**	-	19,684.47
Earmarked balances with banks	-	**1,380.14**	-	650.09
Deposit and margin money with banks		**1,151.67**		200.00
Interest accrued and due	-	**97.50**	-	57.89
Others	-	**44.43**	-	38.56
Cash and cash equivalents	-	**821.20**	-	111.70
Other bank balances	-	**9,468.56**	-	1,456.69
Loans	-	**415.35**	-	481.56
Total financial assets	-	**72,653.50**	-	**58,275.88**
Financial liabilities				
Borrowings	-	**16,017.41**	-	10,955.94
Lease liabilities	-	**1,276.43**	-	1,231.99
Trade payables	-	**3,811.47**	-	3,562.51
Capital creditors	-	**1,766.78**	-	2,295.43
Unclaimed dividend	-	**0.13**	-	0.29
Other payables	-	**613.23**	-	579.33
Total financial liabilities	-	**23,485.45**	-	**18,625.49**

The fair value of other current financial assets, cash and cash equivalents, trade receivables, investments, trade payables, short-term borrowings and other financial liabilities approximate the carrying amounts because of the short term nature of these financial instruments.

The amortized cost using effective interest rate (EIR) of non-current financial assets consisting of security and term deposits are not significantly different from the carrying amount.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

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Financial assets that are neither past due nor impaired include cash and cash equivalents, security deposits, term deposits, and other financial assets.

B. Fair value hierarchy

The following is the hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

No financial assets/liabilities have been valued using level 1 fair value measurements except as disclosed below:

C. Financial risk management objectives and policies

Financial risk Factor:

The Company's activities exposes it to a variety of financial risks : Market Risk, credit risk and liquidity risk. The Company's focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The Company's exposure to credit risk is influenced mainly by the individual characteristic of each customer and the concentration of risk from the top few customers.

1. Market Risk:

Market risk is the risk of any loss in future earnings, in realizable fair values or in future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, equity price fluctuations, liquidity and other market changes. Future specific market movements cannot be normally predicted with reasonable accuracy.

i. Foreign currency exchange rate risk:

The fluctuation in foreign currency exchange rates may have a potential impact on the standalone statement of profit and loss and equity. This arises from transactions entered into in foreign currency and assets/liabilities which are denominated in a currency other than the functional currency of the Company.

A majority of the Company’s foreign currency transactions are denominated in US Dollars. Other foreign currency transactions entered into by the Company are in Sterling Pound (GBP), Euro, Saudi Riyal, Kuwaiti Dinar, UAE Dirham's and MUR.Thus, the foreign currency sensitivity analysis has only been performed in respective currencies.

The Company evaluates the impact of foreign exchange rate fluctuations by assessing its exposure to exchange rate risks. Further, in accordance with its risk management policy, Company does not hedge its risks by using any derivative financial instruments.

Details of Foreign currency exposure are as follows:

As at 31 March 2026

(Figures In Lakhs)

Particulars	USD	EURO	GBP	AED	SAR	Value in ₹
Trade Receivable	$ 25.06	€ -	£ -	AED 0.25	SAR 8.97	₹ 2,557.92
Cash & Cash Equivalents	$ 0.08	€ -	£ 0.01	AED -	SAR -	₹ 8.36
Loans	$ -	€ -	£ -	AED -	SAR 16.00	₹ 388.75
Other Financial Assets	$ 21.45	€ -	£ -	AED -	SAR 128.85	₹ 5,111.14
Trade payables	$ 0.25	€ -	£ -	AED -	SAR 13.83	₹ 382.02
Other Financial Liabilities	$ -	€ 8.14	£ -	AED -	SAR -	₹ 897.62

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

As at 31 March 2025

(Figures In Lakhs)

Particulars	USD	EURO	GBP	AED	SAR	Value in ₹
Trade Receivable	$ 68.97	€ -	£ -	AED 0.24	SAR 18.71	₹ 6,222.77
Cash & Cash Equivalents	$ 0.08	€ -	£ 0.01	AED -	SAR -	₹ 7.60
Loans	$ -	€ -	£ -	AED -	SAR 20.20	₹ 451.36
Other Financial Assets	$ 35.91	€ -	£ -	AED -	SAR 18.58	₹ 3,440.23
Trade payables	$ -	€ 0.02	£ -	AED -	SAR 16.40	₹ 387.77
Other Current Financial Liabilities	$ -	€ 20.07	£ -	AED -	SAR -	₹ 1,895.57

Foreign Currency Risk Sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in the US dollar exchange rate (or any other material currency), with all other variables held constant, of the Company's profit before tax (due to changes in the fair value of monetary assets and liabilities). The Company's exposure to foreign currency changes for all other currencies is not material.

(₹ In Lakhs)

Particulars	**31 March 2026**		31 March 2025	
	1% Increase	**1% Decrease**	1% Increase	1% Decrease
USD	**42.99**	**(42.99)**	88.31	(88.31)
EURO	**(8.98)**	**8.98**	(18.97)	18.97
GBP	**0.01**	**(0.01)**	0.01	(0.01)
AED	**0.06**	**(0.06)**	0.05	(0.05)
SAR	**33.78**	**(33.78)**	4.47	(4.47)
Increase / (Decrease) in Profit or Loss	**67.86**	**(67.86)**	73.87	(73.87)

2. Credit Risk:

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk arises principally from the Company's receivables from deposits with landlords and other statutory deposits with regulatory agencies and also arises from cash held with banks and financial institutions. The maximum exposure to credit risk is equal to the carrying value of the financial assets. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors.

The Company limits its exposure to credit risk of cash held with banks by dealing with highly rated banks and institutions and retaining sufficient balances in bank accounts required to meet a month's operational costs. The Management reviews the bank accounts on regular basis and fund drawdowns are planned to ensure that there is minimal surplus cash in bank accounts. The Company does a proper financial and credibility check on the landlords before taking any property on lease and hasn't had a single instance of non-refund of security deposit on vacating the leased property. The Company also in some cases ensure that the notice period rentals are adjusted against the security deposits and only differential, if any, is paid out thereby further mitigating the non-realization risk. The Company does not foresee any credit risks on deposits with regulatory authorities.

There has been no credit loss on account of customer's inability to pay and therefore, no provision is generally made on this account. Provision is made for expected delay in realisation of trade receivables beyond contractual terms. The company has used a practical expedient by computing the expected credit loss allowance for trade receivables using a provision matrix. The provision matrix appropriately considers the time value of money while estimating expected credit losses. Accordingly, the expected credit loss is calculated based on the ageing of the days the receivables are due and the rates as given in the provision matrix.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

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Credit Risk Exposures:

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Opening balance	**693.17**	709.08
Additional provision created	**1,353.25**	454.26
Excess provision reversals	**(654.15)**	(470.17)
Closing Balance	**1,392.27**	693.17

3. Liquidity risk:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due.

The table below summarizes the maturity profile of the Company's financial liabilities:

(₹ in Lakhs)

Particulars	Less than 1 year	1 to 5 years	More than 5 years	Total	Carrying value
31 March 2026					
Borrowings	**15,544.77**	**472.64**	**-**	**16,017.41**	**16,017.41**
Lease Liabilities (Undiscounted)	**682.43**	**749.22**	**1,866.69**	**3,298.34**	**1,276.43**
Trade payables	**3,811.47**	**-**		**3,811.47**	**3,811.47**
Other financial liabilities	**2,380.14**	**-**	**-**	**2,380.14**	**2,380.14**
31 March 2025					
Borrowings	9,525.12	1,430.82	-	10,955.94	10,955.94
Lease Liabilities (Undiscounted)	550.97	812.29	1,916.68	3,279.94	1,231.99
Trade payables	3,562.51	-		3,562.51	3,562.51
Other financial liabilities	2,875.05	-	-	2,875.05	2,875.05

D. Capital management

For the purpose of the Company's capital management, capital includes equity share capital and other equity. The primary objective of the Company's capital management is to maximize the shareholder value and to ensure the Company's ability to continue as a going concern.

The Company has not distributed any dividend to its shareholders. The Company monitors gearing ratio i.e. total debt in proportion to its overall financing structure, i.e. equity and debt. Total debt comprises of non-current & current borrowings and lease liability. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets.

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Total Equity (A)	**74,946.13**	62,099.23
Total Borrowings and lease liabilities	**17,293.84**	12,187.93
Less: Cash & Cash equivalent	**821.20**	111.70
Less: Other bank balances	**9,468.56**	1,456.69
Net Debt (B)	**7,004.08**	10,619.54
Total Debt and Equity (C=A+B)	**81,950.21**	72,718.77
Gearing ratio (B/C)	**0.09**	0.15

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In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current and previous year.

No changes were made in the objectives, policies or processes for managing capital during the current year and previous year.

38. Additional Regulatory Information

a. There are no title deeds of Immovable Properties which are not held in name of the Company

b. Company does not have investment property, hence fair valuation of investment property is not applicable.

c. Company has not revalued any Property, Plant and Equipment (including Right-of- Use Assets)

d. Company has not revalued any Intangible Assets

e. The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

f. The company has not been declared a wilful defaulter by any bank or financial Institution or any other lender

g. The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,

h. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

i. The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

j. The company has not entered into any scheme of arrangement which has an accounting impact in the current or previous financial year.

k. Utilisation of borrowed fund and securities premium

(i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

l. Utilisation of borrowings availed from banks and financial institutions

The borrowings obtained by the Group from banks and financial institutions have been applied for the purposes for which such borrowings were taken.

m. The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

n. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

o. The Company has maintained its books of account using accounting software that has a feature of recording audit trail (edit log) for all relevant transactions. The audit trail feature remained enabled and operated throughout the year ended 31 March 2026. The Company has preserved the audit trail records in accordance with the applicable statutory requirements for record retention and is not aware of any instance of tampering with the audit trail feature during the year.

p. The Company has been sanctioned working capital facilities from banks against security of current assets. The periodic statements of current assets filed by the Company with the lending banks during the year were in agreement with the underlying books of account and records of the Company.

39. Disclosure required under Sec 186(4) of the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(₹ In Lakhs)

Type of Borrower	Purpose of loan	31 March 2026			31 March 2025		
		Amount of loan	% of total Loans	Maximum balance outstanding	Amount of loan	% of total Loans	Maximum balance outstanding
Subsidiary company							
Genesys Middle East Company Limited	Meeting its business requirement	388.75	93.60%	412.86	451.36	93.73%	459.29

Terms of repayment:

Unsecured loan on interest @ 8% per annum.

Repayable on demand.

40. Ratios:

(a) Current Ratio (Current Assets Divided by Current Liabilities)

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Current Assets (A)	**56,163.95**	43,057.34
Current Liabilities (B)	**23,761.59**	18,700.49
Ratio (C=A/B)	**2.36**	2.30
% Changes from previous year*	**2.66%**	

*Increase in current ratio is due to increase in fixed deposits from proceeds from QIP.

(b) Debt Equity Ratio (Total Debt Divided by Total Equity)

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Total Debt (A)	**16,017.41**	10,955.94
Total Equity (B)	**74,946.13**	62,099.23
Ratio (C=A/B)	**0.21**	0.18
% Changes from previous year*	**21.14%**	

* During the current year, the working capital borrowing has increased due to increase in project executions.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(c) Debt service coverage ratio (Earnings before interest, depreciation and amortisation / (Interest cost on borrowings & lease liabilities for the year + Principal repayments of debts including lease liabilities)

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Profit after tax (A)	**2,054.21**	6,303.32
Add: Non cash operating expenses & finance cost		
- Depreciation & amortizations (B)	**3,903.89**	3,025.19
- Interest cost on borrowings & lease liabilities (C)	**1,066.40**	717.33
Earnings available for debt service (D= A+B+C)	**7,024.50**	10,045.84
Interest Cost on borrowings (E)	**1,066.40**	717.33
Principle repayments of debts including lease liabilities (F)	**1,401.21**	1,354.47
Total interest and principle repayment (G=E+F)	**2,467.61**	2,071.80
Ratio (H=D/G)	**2.85**	4.85
% Changes from previous year	**-41.29%**	

*Decrease in DSCR is due Increase in borrowing and decrease in PAT.

(d) Return on Equity Ratio/Return on Investment (Net Profit After Tax Divided by Total Equity)

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Profit after tax (A)	**2,054.21**	6,303.32
Total Equity (B)	**74,946.13**	62,099.23
Ratio (C=A/B)	**0.03**	0.10
% Changes from previous year*	**-73.00%**	

*Decrease is on account of decrease in profit after tax during the year.

(e) Trade Receivables turnover Ratio (Credit Sales Divided by Average Debtors)

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Revenue from operations (A)	**27,230.11**	28,442.69
Average Trade Receivables (B)	**17,167.17**	17,144.90
Ratio (C=A/B)	**1.59**	1.66
% Changes from previous year	**-4.39%**	

(f) Trade payables turnover Ratio (Credit Purchases Divided by Average Creditors)

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Credit Purchases (A)	**11,933.57**	9,136.50
Average Trade Creditors (B)	**3,686.99**	3,147.18
Ratio (C=A/B)	**3.24**	2.90
% Changes from previous year	**11.49%**	

Note: Credit purchases is calculated by considering project expense and other expense (excluding following items; CSR expense, Provision for Doubtful Debts,sundry balances write off, travelling & conveyanace charges and bank charges).

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(g) Net Capital Turnover Ratio (Revenue Divided by Net Working Capital (Current Assets Less Current Liability))

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Revenue from Operations (A)	**27,230.11**	28,442.69
Net working capital (B)	**32,402.36**	24,356.85
Ratio (C=A/B)	**0.84**	1.17
% Changes from previous year*	**-28.03%**	

*Decrease is on account of decrease in sales.

(h) Net profit Ratio (Net Profit After Tax Divided by Revenue)

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Profit after tax (A)	**2,054.21**	6,303.32
Revenue from operations (B)	**27,230.11**	28,442.69
Ratio (C=A/B)	**0.08**	0.22
% Changes from previous year	**-65.96%**	

*Decrease is on account of decrease in sales and increase in expenses.

(i) Return on capital employed (Earning before interest & tax divided by total Capital employed)

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Profit for the year (A)	**2,054.21**	6,303.32
Income Tax expense (B)	**1,342.75**	2,652.81
Profit before tax (C=A+B)	**3,396.96**	8,956.13
Adjusments:		
Add: Finance cost (D)	**1,247.53**	878.03
Less : Interest Income (E)	**664.93**	201.12
Earnings before interest and taxes (F=C+D-E)	**3,979.56**	9,633.04
Total equity (G)	**74,946.13**	62,099.23
Borrowings (H)	**16,017.41**	10,955.94
Total Capital employed (I=G+H)	**90,963.54**	73,055.17
Return on Capital Employed (J=F/I)	**0.04**	0.13
% Changes from previous year	**-66.82%**	

*Decrease is on account of decrease in PAT and increase in borrowings.

41. Figures for previous year have been re-grouped/re-classified wherever necessary to correspond with the current year's presentation.

As per our Report of even date attached
For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
Firm Registration No. : 105047W/W101187

For and on behalf of the Board of Directors
of Genesys International Corporation Limited

Amrish Vaidya
Partner
Membership No. 101739

Date: 29 May 2026
Place: Mumbai

Sajid Malik
Chairman & Managing Director
DIN: 00400366

Date: 29 May 2026
Place: Mumbai

Ravi Kumar Jatavallabha V
Chief Financial Officer

Date: 29 May 2026
Place: Mumbai

Kushal V Jain
Company Secretary
Membership No. A44118

Date: 29 May 2026
Place: Mumbai

CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MARCH, 2026

INDEPENDENT AUDITOR'S REPORT

To the Members of **Genesys International Corporation Limited**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Genesys International Corporation Limited** (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2026, and the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of report of other auditor on separate financial statements and on the other financial information of an subsidiary, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of their consolidated state of affairs of the Group as at March 31, 2026, of consolidated profit (including other comprehensive income), consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group, in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in terms of the Code of Ethics issued by Institute of Chartered Accountant of India, and the relevant provisions of the Act and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained and the audit evidence obtained by other auditor in terms of their report referred to in the "Other Matters" section below, is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report:

Sr. No.	Key Audit Matters	How the Key Audit Matters were addressed in our audit
1.	Revenue Recognition Refer Note 23 of consolidated financial statements. The Group enters into fixed-price development contracts, including contracts containing multiple performance obligations. The recognition of revenue from such contracts requires significant management judgment in identifying distinct performance obligations, determining and allocating the transaction price to those performance obligations, and assessing the appropriate pattern of revenue recognition in accordance with the applicable accounting standards. For fixed-price development contracts where performance obligations are satisfied over time, revenue is recognised using the percentage of completion ("POC") method based on the proportion of contract costs incurred to date relative to the estimated total contract costs. The application of	Our audit procedures in respect of this area, among others, included the following: 1) Evaluated the Group's accounting policies pertaining to revenue recognition and assessed compliance of the same in accordance with the requirements of Ind AS 115 – Revenue from contracts with customers. 2) Obtained an understanding of the systems, processes and controls implemented by the Group for evaluation of projects with fixed price development contracts to identify distinct performance obligations and basis of recognition of revenue. 3) Evaluated the design and tested the operating effectiveness of internal controls relating to recording of the contract value, determining the transaction price, allocation of consideration to performance obligations, measurement of efforts incurred and process around estimation of efforts required to complete the remaining performance obligations and the most appropriate method to recognise revenue.

	the POC method requires management to make significant estimates and judgments, including: i. Estimation of total costs required to complete the contracts, which is inherently uncertain due to the customized nature, complexity, and duration of the projects. ii. Ongoing reassessment of estimated costs to complete throughout the contract period based on the latest available information, which may result in revisions to revenue recognized and also involves critical estimates to make provision for onerous contract, if any. iii. The recognition, measurement and disclosure of contract assets (unbilled revenue) and contract liabilities require management to exercise judgment in evaluating contract performance, achievement of billing milestones, and the appropriate presentation and classification of such balances in the consolidated financial statements.	4) Verified the samples on a test check basis and ensured revenue recognised is in accordance with Ind AS 115 by performing the following:- - By reviewing the contractual terms to identify the performance obligation and assessing the basis of revenue recognition; - Considering the terms of the contracts to determine the transaction price, including adjustments for any sums payable to the customer; - Determined if the Group's evaluation of the method used for recognition of revenue is appropriate and consistent; - Verified the accuracy of the Group's calculation of efforts incurred and estimation of contract efforts including estimation of onerous obligation through a retrospective review of efforts incurred with estimated efforts; 5) Assessed the valuation and accuracy of contract assets (unbilled revenue) and contract liabilities on balance sheet date recognised by evaluating underlying documentation. 6) Assessed the adequacy and appropriateness of the disclosures made in the consolidated financial statements is in accordance with Ind AS 115 and applicable financial reporting framework.
2.	Capitalization and impairment of Internally generated Intangible asset under development: Refer Note 6 of consolidated financial statements. During the year, the Holding Company capitalised development expenditure of ₹ 2,405.76 lakhs (31 March 2025: ₹ 4,049.26 lakhs) relating to an internally generated GIS database and had intangible assets under development amounting to ₹ 10,988.59 lakhs as at 31 March 2026 (31 March 2025 : ₹ 15,323.22 lakhs). The accounting for internally generated intangible assets requires significant management judgment in assessing whether the expenditure incurred meets the recognition criteria prescribed under Ind AS 38, "Intangible Assets". In particular, management is required to assess the technical feasibility of completing the asset, its intention and ability to complete and use or sell the asset, the probability that the asset will generate future economic benefits, the availability of adequate technical, financial and other resources to complete the development, and the ability to reliably measure the attributable costs. The assessment of when development expenditure satisfies the criteria for capitalisation requires judgment and may have a significant impact on the amount recognised as an intangible asset and on the timing of expense recognition. In addition, management assesses whether indicators of impairment exist and whether the carrying value of the related intangible assets remains recoverable. Such assessments involve significant assumptions regarding future economic benefits, expected utilisation of the asset, technological developments and market conditions.	Our audit procedures in respect of this area, among others, included the following: 1) We have assessed the appropriateness of the Holding Company's accounting policies for compliance with IND AS 36 "Impairment of asset" and IND AS 38 "Intangible Asset" and on a sample basis we have tested available documentation to consider whether the criteria for capitalization and impairment of asset were met. 2) We have performed walkthroughs of Internally generated intangible assets under development process and assessed the design effectiveness and operating effectiveness for key controls. We have obtained the complete understanding of which expenses are getting capitalised and whether they are for the generation of Intangibles or not. 3) Performed tests of details on a sample test check basis of capitalisation of project related costs in during the current year and obtained underlying evidence to verify whether the costs qualify for capitalization as per specific capitalisation criteria as per Ind 38 "Intangible Assets. 4) We have evaluated the fair valuation report for the intangible assets under development project capitalized as an intangible asset and assessed management's impairment indicator analysis for the project under development, considering relevant quantitative and qualitative factors. 5) We have assessed the adequacy and appropriateness of the disclosures made by the Holding Company in accordance with Ind AS 36 and 38 in the accompanying consolidated financial statements.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Corporate Governance Report, Directors Report and Management Discussion and Analysis Report, but does not include the consolidated financial statements and our auditor's report thereon, which is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Corporate Governance Report, Directors Report and Management Discussion and Analysis Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Board of Directors for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated changes in equity and consolidated cash flows of the Group, in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

We give in **"Annexure A"** a detailed description of Auditor's responsibilities for Audit of the Consolidated Financial Statements.

Other Matters:

We did not audit the financial statement of one subsidiary, whose financial statement reflect total asset of ₹ 8,801.47 lakhs as at March 31, 2026, total revenue of ₹ 3,706.67 lakhs, net profit (including other comprehensive income) of ₹ 1,004.82 lakhs and net cash outflow amounting to ₹ 45.73 lakhs for the year ended on that date, as considered in the consolidated financial statements. This financial statement has been audited by other auditor whose report have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the report of the other auditor.

This subsidiary is located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in that country and which have been audited by other auditor under generally accepted auditing standards applicable in that country. The Holding Company's management has converted the financial statement of such subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and audited by us.

We did not audit the financial statement of one subsidiary whose financial statement reflect total assets of ₹ 3,796.50 lakhs as at March 31, 2026, total revenue of ₹ 2,829.12

lakhs, net profit (including other comprehensive income) of ₹ 106.42 lakhs and net cash outflow amounting to ₹ 78.47 lakhs for the year ended on that date, as considered in the consolidated financial statements. This financial statement is unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and our report in terms of sub-section (3) of Section 143 of the Act in so far as it relates to the aforesaid subsidiary, is based solely on such unaudited financial statement. In our opinion and according to the information and explanations given to us by the Management, this financial statement are not material to the Group.

Our opinion on the consolidated financial statements and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and the financial statement certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditor on separate financial statements of the subsidiaries referred to in the Other Matters section above, we report, to the extent applicable, that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

   (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

   (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

   (d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.

   (e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 taken on record by the Board of Directors of the Holding Company, none of the directors of the Holding Company are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   (f) With respect to the adequacy of internal financial controls with reference to consolidated financial statements of the Group, and the operating effectiveness of such controls, refer to our separate report in **"Annexure B"**.

   (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor on separate financial statements of the subsidiaries, referred to in the Other Matters section above:

      i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group, Refer Note 32 to the consolidated financial statements.

      ii. The Group, did not have any material foreseeable losses on long-term contracts including derivative contracts.

      iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Holding Company, during the year ended March 31, 2026.

      iv. a. The Management of the Holding Company whose financial statements have been audited under the Act have represented to us that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

      b. The Management of the Holding Company whose financial statements have been audited under the Act have represented to us that, to the best of their knowledge and belief, no funds have been received by the Holding Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

(v) The Holding company has neither declared nor paid any dividend during the year.

(vi) Reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is not applicable to the subsidiaries, as they are incorporated outside India.

Based on our examination which included test checks, the Holding Company has used an accounting software for maintaining its respective books of account during the year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all the relevant transactions recorded in the software.

Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail of prior year has been preserved by the Company as per the statutory requirements for record retention.

2. In our opinion, according to information, explanations given to us, the remuneration paid by the Holding Company, to its directors is within the limits laid prescribed under Section 197 of the Act and the rules thereunder except in case of subsidiaries, as the provisions of the aforesaid section is not applicable to companies incorporated outside India.

3. According to the information and explanations given to us and based on the CARO report issued by us for the Holding Company, we report that there are no Qualifications/adverse remarks made by us. None of the subsidiary companies are incorporated in India, accordingly, our reporting in this regard is limited to reporting on the Holding Company.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

ICAI Firm Registration No. 105047W/W101187
Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 26101739UFOWUB9305

Place: Mumbai
Date: May 29, 2026

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF GENESYS INTERNATIONAL CORPORATION LIMITED

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities or business activities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

ICAI Firm Registration No. 105047W/W101187
Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 26101739UFOWUB9305

Place: Mumbai
Date: May 29, 2026

ANNEXURE B TO INDEPENDENT AUDITORS' REPORT

OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF GENESYS INTERNATIONAL CORPORATION LIMITED

[Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the Members of Genesys International Corporation Limited on the Consolidated Financial Statements for the year ended March 31, 2026]

Report on the Internal Financial Controls with reference to consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2026, we have audited the internal financial controls reference to consolidated financial statements of Genesys International Corporation Limited (hereinafter referred to as "the Holding Company"). Reporting under clause (i) of sub section 3 of Section 143 of the Act in respect of the adequacy of the internal financial controls with reference to consolidated financial statements is not applicable to its two subsidiaries as they are incorporated outside India.

In our opinion, and to the best of our information and according to the explanations given to us the Holding Company, has, in all material respects, an adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31, 2026, based on the internal financial controls with reference to consolidated financial statements criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI").

Management's and Board of Director's Responsibilities for Internal Financial Controls

The Management and the Board of Directors of the Holding Company is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to consolidated financial statements criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements of the Holding Company, based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements of the Holding Company.

Meaning of Internal Financial Controls with Reference to Consolidated Financial Statements

A company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company;

and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

ICAI Firm Registration No. 105047W/W101187
Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 26101739UFOWUB9305

Place: Mumbai
Date: May 29, 2026

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2026

(₹ in Lakhs)

Particulars	Note No.	As at 31 March 2026	As at 31 March 2025
I. ASSETS			
1) NON-CURRENT ASSETS			
Property, plant & equipment	3	**3,665.59**	4,968.46
Capital work in progress	4	**123.32**	235.13
Right-of-use assets	3	**1,714.33**	1,706.67
Goodwill	3.1	**-**	-
Other intangible assets	5	**12,321.02**	6,101.71
Intangible assets under development	6	**10,988.59**	15,323.22
Financial assets:			
Investments	7a	**-**	-
Loans	8a	**23.00**	26.60
Other financial assets	9a	**3,586.21**	2,319.73
Deferred tax assets (net)	10	**972.83**	1,131.17
Other non current assets	11a	**519.43**	452.03
Income tax assets (net)	12	**253.67**	18.59
Total non-current assets		**34,167.99**	32,283.31
2) CURRENT ASSETS			
Financial assets:			
Trade receivables	13	**20,324.49**	22,199.47
Cash and cash equivalents	14a	**919.68**	334.36
Bank balances other than cash and cash equivalents	14b	**9,468.56**	1,456.69
Loans	8b	**3.60**	3.60
Other financial assets	9b	**31,364.42**	20,647.00
Other current assets	11b	**994.08**	872.17
Total current assets		**63,074.83**	45,513.29
TOTAL ASSETS		**97,242.82**	77,796.60
II. EQUITY AND LIABILITIES			
1) EQUITY			
Equity share capital	15	**2,089.52**	1,990.11
Other equity	16	**68,262.71**	53,563.78
Equity attributable to shareholders of the Company		**70,352.23**	55,553.89
Non controlling interest		**192.93**	154.33
Total equity		**70,545.16**	55,708.22
2) NON-CURRENT LIABILITIES			
Financial liabilities:			
Borrowings	17a	472.64	1,430.82
Lease liabilities	29	710.54	795.26
Provisions	18a	1,307.79	946.37
Total non-current liabilities		2,490.97	3,172.45
3) CURRENT LIABILITIES			
Financial liabilities:			
Borrowings	17b	**15,544.77**	9,553.38
Lease liabilities	29	**565.89**	436.73
Trade payables	19		
i) Total outstanding dues of micro enterprises and small enterprises		**651.38**	442.32
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		**3,422.25**	3,262.50
Other financial liabilities	20	**2,481.73**	2,878.95
Other current liabilities	21	**341.25**	763.95
Provisions	18b	**383.69**	260.83
Current tax liabilities (net)	22	**815.73**	1,317.27
Total current liabilities		**24,206.69**	18,915.93
TOTAL EQUITY AND LIABILITIES		**97,242.82**	77,796.60

The accompanying notes 1 to 41 are an integral part of the consolidated financial statements

As per our Report of even date attached
For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
Firm Registration No. : 105047W/W101187

For and on behalf of the Board of Directors
of Genesys International Corporation Limited

Amrish Vaidya
Partner
Membership No. 101739

Date: 29 May 2026
Place: Mumbai

Sajid Malik
Chairman & Managing Director
DIN: 00400366

Date: 29 May 2026
Place: Mumbai

Ravi Kumar Jatavallabha V
Chief Financial Officer

Date: 29 May 2026
Place: Mumbai

Kushal V Jain
Company Secretary
Membership No. A44118

Date: 29 May 2026
Place: Mumbai

CONSOLIDATED STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED 31 MARCH 2026

(₹ In Lakhs except earning per share)

	Particulars	Note No.	**Year ended 31 March 2026**	Year ended 31 March 2025
I.	**Income**			
	Revenue from operations	23	**32,780.89**	31,103.15
	Other income	24	**1,969.07**	435.56
	Total income		**34,749.96**	31,538.71
II.	**Expenses**			
	Project expenses		**10,579.03**	7,863.57
	Employee benefit expenses	25	**7,079.60**	6,298.80
	Finance costs	26	**1,247.53**	878.03
	Depreciation and amortization expenses	3a	**6,497.03**	5,502.79
	Other expenses	27	**4,187.68**	2,727.90
	Total expenses		**29,590.87**	23,271.09
III.	**Profit before exceptional items and tax**		**5,159.09**	8,267.62
IV.	**Exceptional items**	33.1	**509.62**	-
III.	**Profit before tax**		**4,649.47**	8,267.62
IV.	**Tax expenses:**	28		
	Current tax		**1,182.38**	1,570.88
	Deferred tax		**133.06**	1,086.38
	Tax adjustment for earlier years		**53.92**	-
	Total tax expenses		**1,369.36**	2,657.26
V.	**Profit for the year**		**3,280.11**	5,610.36
VI.	**Other comprehensive income**			
	Items that will not be reclassified to Profit or Loss			
	Remeasurement of net defined benefit plans [income/(loss)]	33	**100.44**	(13.21)
	Income tax effect on the items above	28	**(25.28)**	3.94
	Items that will be reclassified to Profit or Loss			
	Exchange differences on translation of financial statements of foreign operations		**748.03**	216.03
	Other comprehensive income for the year (net of taxes)		**823.19**	206.77
IX.	**Total comprehensive income for the year**		**4,103.30**	5,817.13
X.	**Total profit / (loss) for the year attributable to**			
	Non - controlling interest		**22.50**	(11.96)
	Share holder's of the Company		**3,257.61**	5,622.32
X.	**Total comprehensive loss for the year attributable to**			
	Non - controlling interest		**38.59**	(7.24)
	Share holder's of the Company		**4,064.71**	5,824.37
IX.	**Earnings per equity share**	36		
	Equity shares of face value of ₹ 5 each			
	Basic (in ₹)		**7.91**	14.17
	Diluted (in ₹)		**7.90**	14.06

The accompanying notes 1 to 41 are an integral part of the consolidated financial statements

As per our Report of even date attached
For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
Firm Registration No. : 105047W/W101187

For and on behalf of the Board of Directors
of Genesys International Corporation Limited

Amrish Vaidya
Partner
Membership No. 101739

Date: 29 May 2026
Place: Mumbai

Sajid Malik
Chairman & Managing Director
DIN: 00400366

Date: 29 May 2026
Place: Mumbai

Ravi Kumar Jatavallabha V
Chief Financial Officer

Date: 29 May 2026
Place: Mumbai

Kushal V Jain
Company Secretary
Membership No. A44118

Date: 29 May 2026
Place: Mumbai

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH 2026

(₹ In Lakhs)

	Particulars	As at 31 MARCH 2026		As at 31 MARCH 2025	
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Profit / (loss) before tax		**4,649.47**		8,267.62
	Adjustments for:				
	Depreciation and amortization expenses	**6,497.03**		5,502.79	
	Interest income	**(623.42)**		(192.18)	
	Gain on disposal of property, plant and equipment	**(29.95)**		(1.96)	
	Bad debts written off	**317.37**		307.62	
	Sundry Balance Written Back	**(872.70)**		(10.87)	
	Sundry Balance Written off	**4.79**		65.33	
	Provision for doubtful debts provided	**1,034.25**		(15.90)	
	Assets written off	**131.18**		-	
	Finance costs	**1,247.53**		878.03	
	Share based payment expenses	**174.96**		296.83	
	Unrealised exchange (gain)/loss	**(24.30)**		(68.86)	
			7,856.74		6,760.83
	Operating profit before working capital changes		**12,506.21**		15,028.45
	Adjustments for :				
	Decrease/ (Increase) in Trade receivable	**1,023.36**		(8,153.34)	
	(Increase) in Other financial assets	**(10,160.93)**		(11,742.42)	
	(Increase) / Decrease in Other assets	**(42.41)**		146.40	
	Increase in Trade payables	**14.02**		761.73	
	Increase / (Decrease) in Financial liabilities	**120.05**		(135.16)	
	Increase / (Decrease) in Other liabilities and provisions	**40.72**		(86.53)	
			(9,005.19)		(19,209.32)
	Cash Generated from/(used in) Operations		**3,501.02**		(4,180.87)
	Income taxes paid (net)		**(1,920.07)**		(1,104.96)
	Net Cash generated from / (used in) Operating Activities [A]		**1,580.95**		(5,285.83)
B	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of property, plant and equipments	**(1,469.62)**		(368.02)	
	Purchase of Intangible Assets	**(2,230.83)**		(1,077.97)	
	Amount Paid towards Capital work in progress & Intangible Assets Under Development	**(2,275.20)**		(3,977.73)	
	Proceeds from disposal of property, plant and equipments	**96.39**		8.70	
	Purchase of current investments	**-**		-	
	Proceeds from sale of investments	**-**		0.04	
	(Investment) in / Proceeds from Bank Deposits (Net)	**(9,693.75)**		3,518.09	
	Interest received	**566.16**		181.40	
	Loans received back (net)	**3.60**		3.60	
	Net Cash (used in) Investing Activities [B]		**(15,003.25)**		(1,711.89)

(₹ In Lakhs)

Particulars	**As at 31 MARCH 2026**		As at 31 MARCH 2025	
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issuance of equity shares (net off issue expenses)	**10,353.14**		-	
Proceeds from exercise of share options	**189.43**		513.96	
Principal paid on lease liabilities	**(443.03)**		(384.45)	
Interest paid on lease liabilities	**(126.33)**		(137.53)	
Proceeds from long term borrowings	**-**		281.61	
Repayment of long term borrowings	**(958.18)**		(970.02)	
Proceeds from short term borrowing (net)	**5,982.50**		6,488.23	
Interest paid	**(1,121.21)**		(740.50)	
Net cash generated from financing activities [C]		**13,876.32**		5,049.13
Net increase/(decrease) in cash & cash equivalents [A+B+C]		**454.02**		(1,948.59)
Cash and cash equivalents at the beginning of the year		**334.38**		2,326.74
Exchange difference on translation of foreign currency cash and cash equivalents		**131.28**		(43.79)
Cash and cash equivalents at the end of the Year		**919.68**		334.36
Components of cash & cash equivalents				
Cash on hand		**14.57**		13.37
Balances with banks in current accounts		**384.07**		320.99
Bank deposit with maturity of less than or equal to 3 months		**429.73**		-
Earmarked balances with banks		**91.31**		-
Cash and cash equivalents at the end of the Year		**919.68**		334.36

Disclosures as required by IND AS 7 - "Cash Flow Statements" - changes in liabilities arising from financing activities:-

(₹ In Lakhs)

Particulars	**31 MARCH 2026**	31 MARCH 2025
Opening Balance	**10,984.20**	**5,186.92**
Cash movement		
Proceeds from long term borrowings	-	279.07
Repayment of long term borrowings	(949.29)	(970.02)
Proceeds / (repayment) from/of short term borrowing (net)	**5,982.50**	6,488.23
Closing balance	**16,017.41**	**10,984.20**

The accompanying notes 1 to 41 are an integral part of the consolidated financial statements

As per our Report of even date attached
For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
Firm Registration No. : 105047W/W101187

For and on behalf of the Board of Directors
of Genesys International Corporation Limited

Amrish Vaidya
Partner
Membership No. 101739

Date: 29 May 2026
Place: Mumbai

Sajid Malik
Chairman & Managing Director
DIN: 00400366

Date: 29 May 2026
Place: Mumbai

Ravi Kumar Jatavallabha V
Chief Financial Officer

Date: 29 May 2026
Place: Mumbai

Kushal V Jain
Company Secretary
Membership No. A44118

Date: 29 May 2026
Place: Mumbai

Consolidated statement of changes in Equity for the year ended 31 March 2026

A Equity Share Capital

(₹ In Lakhs)

Particulars	Equity share capital	
	No. of Shares	Amount
Balance as at 1 April 2024	**3,95,40,634**	**1,977.03**
Add: Share issue during the year [refer note no 15 (i)]	2,61,603	13.08
Balance as at 31 March 2025	**3,98,02,237**	**1,990.11**
Add: Share issue during the year [refer note no 15 (i)]	19,88,140	99.41
Balance as at 31 March 2026	**4,17,90,377**	**2,089.52**

B Other Equity

(₹ In Lakhs)

Particulars	Attributable to owners of the parent									Non controlling interest	Total
	Capital reserves	Share application money pending allotment	Securities premium	General reserve	Share option outstanding account	Foreign Exchange Fluctuation Reserve	Special Economic Zone Re-Investment Reserve	Retained Earnings	Total Other Equity		
Balance as at 1 April 2024	1,894.13	51.75	33,441.48	2,345.85	528.93	(1,010.26)	2,450.61	7,236.66	46,939.15	161.58	47,100.73
Profit for the year	-	-	-	-	-	-	-	5,622.32	5,622.32	(11.96)	5,610.36
Other comprehensive income / (losses) for the year	-	-	-	-	-	-	-	(9.26)	(9.26)	4.71	(4.55)
Total comprehensive income for the year								5,613.06	5,613.06	(7.25)	5,605.81
Transactions with owners in their capacity as owners:									-		
Additions during the year		515.59	766.77	2.17		216.03			1,500.56		1,500.56
Share alloted during the year		(548.57)							(548.57)		(548.57)
Share based expenses (Refer Note 25)					296.83				296.83		296.83
Stock options exercised during the year					(235.08)				(235.08)		(235.08)
Transferred to general reserve on stock options lapsed during the year					(2.17)				(2.17)		(2.17)
Transfer from / (to) special economic zone re-investment reserve									-		-
Transfer from / (to) special economic zone re-investment reserve on utilization							(193.92)	193.92	-		-
Balance as at 31 March 2025	**1,894.13**	**18.77**	**34,208.25**	**2,348.02**	**588.51**	**(794.23)**	**2,256.69**	**13,043.64**	**53,563.78**	**154.33**	**53,718.11**

(₹ In Lakhs)

Particulars	Attributable to owners of the parent									Non controlling interest	Total
	Capital reserves	Share application money pending allotment	Securities premium	General reserve	Share option outstanding account	Foreign Exchange Fluctuation Reserve	Special Economic Zone Re-Investment Reserve	Retained Earnings	Total Other Equity		
Balance as at 1 April 2025	1,894.13	18.77	34,208.25	2,348.02	588.51	(794.23)	2,256.69	13,043.64	53,563.78	154.33	53,718.11
Profit for the year	-	-	-	-	-	-	-	3,257.61	3,257.61	22.50	3,280.11
Other comprehensive income / (losses) for the year	-	-	-	-	-	-	-	75.16	75.16	16.10	91.26
Total comprehensive income for the year								3,332.77	3,332.77	38.60	3,371.37
Transactions with owners in their capacity as owners:											-
Additions during the year		189.43	10,576.34	9.61		748.03			11,523.41		11,523.41
Share alloted during the year		(208.20)							(208.20)		(208.20)
Share based expenses (Refer Note 25)					174.96				174.96		174.96
Stock options exercised during the year					(114.40)				(114.40)		(114.40)
Transferred to general reserve on stock options lapsed during the year					(9.61)				(9.61)		(9.61)
Transfer from / (to) special economic zone re-investment reserve on utilization							(2,241.46)	2,241.46	-		-
Balance as at 31 March 2026	**1,894.13**	**0.00**	**44,784.59**	**2,357.63**	**639.46**	**(46.20)**	**15.23**	**18,617.87**	**68,262.71**	**192.93**	**68,455.64**

The accompanying notes 1 to 41 are an integral part of the consolidated financial statements

As per our Report of even date attached
For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
Firm Registration No. : 105047W

Amrish Vaidya
Partner
Membership No. 101739

Date: 29 May 2026
Place: Mumbai

For and on behalf of the Board of Directors
of Genesys International Corporation Limited

Sajid Malik
Chairman & Managing Director
DIN: 00400366

Date: 29 May 2026
Place: Mumbai

Ravi Kumar Jatavallabha V
Chief Financial Officer

Date: 29 May 2026
Place: Mumbai

Kushal V Jain
Company Secretary
Membership No. A44118

Date: 29 May 2026
Place: Mumbai

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

1. Corporate Information

Genesys International Corporation Limited (herein after referred as 'Company' or 'GICL') (CIN L65990MH1983PLC029197) and its subsidiary companies collectively together are referred to as the Group here under. The Company is domiciled and incorporated as a public limited company in India under the provisions of the Companies Act, 2013 with its equity shares listed on the Bombay Stock Exchange Limited and National Stock Exchange of India Limited in India. The Company's registered office at 73-A, SDF III, SEEPZ, ANDHERI EAST, MUMBAI - 400096, Maharashtra, India.

The Group is engaged in providing Geographical Information Services comprising of photogrammetry, remote sensing, cartography, data conversion, state of the art terrestrial and 3D geo-content including location navigation mapping and other computer based related services.

Authorisation of Financial Statements: The Consolidated Financial Statements were authorized for issuance in accordance with a resolution of the Board of Directors in its meeting held on 29 May 2026.

2. Material Accounting Policies

2.1 Basis of preparation of consolidated financial statements

a) Statement of Compliance with Ind AS

The consolidated financial statements of the Group have been prepared in accordance with Indian Accounting Standards (hereinafter referred to as Ind-AS)notified under section 133 of Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III of the Companies Act, 2013, ("Ind AS Compliant Schedule III"), as applicable to the standalone financial statements.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Group's Financial statements are presented in Indian Rupees (₹), which is also its functional currency. All amounts disclosed in the Consolidated financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated. Per share data are presented in Indian Rupee up to two decimals places.

b) Basis of Measurement

The Consolidated financial statements have been prepared on accrual and going concern basis following historical cost convention, except for the following material items that have been measured at fair value as required by relevant Ind AS: -

i) Certain financial assets and liabilities measured at fair value (refer accounting policy on financial instruments)

ii) Share based payment transactions

iii) Net Defined Benefit obligations

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the rendering of service and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

BASIS OF CONSOLIDATION

(i) The consolidated financial statements incorporate the financial statements of the Parent Company and its subsidiaries. For this purpose, an entity which is, directly or indirectly, controlled by the Parent Company is treated as subsidiary. The Parent Company together with its subsidiaries constitute the Group. Control exists when the Parent Company, directly or indirectly, has power over the investee, is exposed or has rights to variable returns from its involvement with the investee and has the ability to use its power to affect its returns.

(ii) Consolidation of a subsidiary begins when the Parent Company, directly or indirectly, obtains control over the subsidiary and ceases when the Parent Company, directly or indirectly, loses control of the subsidiary. Income and expenses of a subsidiary acquired are included in the Consolidated Statement of Profit and Loss from the date the Parent Company, directly or indirectly, gains control until the date when the Parent Company, directly or indirectly, ceases to control the subsidiary.

(iii) The consolidated financial statements of the Group combine financial statements of the Parent Company and its subsidiaries line-by-line by adding together the like items of assets, liabilities, income and expenses. All intra-group assets, liabilities, income, expenses and unrealised profits/losses on intra-group transactions are eliminated on consolidation. The accounting policies of subsidiaries are harmonised to ensure the consistency with the policies adopted by the Parent Company.

Profit or loss and other comprehensive income are attributed to the owners of the Parent Company and to the non-controlling interests, shown separately in the consolidated financial statements.

(iv) Non-controlling interests represent that part of the total comprehensive income and net assets of subsidiaries attributable to the interest which is not owned, directly or indirectly, by the Parent Company.

(v) The gains/losses in respect of part divestment/ dilution of stake in subsidiary companies not resulting in ceding of control, are recognised directly in other equity attributable to the owners of the Parent Company in the consolidated financial statements.

(vi) The gains/losses in respect of divestment of stake resulting in ceding of control in subsidiary companies are recognised in the Statement of Profit and Loss. The investment representing the interest retained in a former subsidiary, if any, is initially recognised at its fair value, with the corresponding effect recognised in the Statement of Profit and Loss as on the date the control is ceded. Such retained interest is subsequently accounted as investment in an associate or a joint venture or as a financial asset.

The list of companies which are included in consolidation and the company's holdings therein are as under:

Name of the entity	Relationship	Country of Incorporation	Ownership held by	% of Holding and voting power either directly or indirectly through subsidiary as at	
				As at 31.03.2026	As at 31.03.2025
A.N. Virtual World Tech Limited	Subsidiary	Cyprus	Direct	97.76%	97.76%
Genesys Middle East Company Limited (Incorporated on 22.05.2023)	Subsidiary	Saudi Arabia	Direct	100%	100%

C) Use of Estimates and Judgments:

The preparation of the consolidated financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the consolidated financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the consolidated financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the consolidated financial statements.

Critical estimates and assumptions

The preparation of consolidated financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognized prospectively. Information about critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities within the next financial year, are included in the following notes:

a) Revenue recognition

b) Estimation of Defined benefit obligation

c) Estimation of current tax expenses and Payable

d) Useful lives of property, plant and equipment and intangible assets

e) Employee stock option compensation expenses and payable

f) Impairment of Financial and Non-Financial Assets

g) Fair Value measurement of Financial Assets

2.2 Revenue recognition

Group earns revenue primarily from Geographical Information Services comprising of photogrammetry, remote sensing, cartography, data conversion, state of the art terrestrial and 3D geo-content including location and other computer based related services.

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Revenue is recognised upon transfer of control of promised services or products to customers in an amount that reflects the consideration which Group expects to receive in exchange for those services or products.

For performance obligation satisfied over time, the revenue recognition is done using input method by measuring the progress towards complete satisfaction of performance obligation. The progress is measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation as it best depicts the transfer of control that occurs as costs are incurred.

The Company transfers control of a good or service over time and therefore satisfies a performance obligation and recognises revenue over a period of time if one of the following criteria is met:

(a) the customer simultaneously consumes the benefit of the Company's performance or

(b) the customer controls the asset as it is being created/ enhanced by the Company's performance or

(c) there is no alternative use of the asset and the Company has either explicit or implicit right of payment considering legal precedents,

In all other cases, performance obligation is considered as satisfied at a point in time

Revenue from project related activity is recognised as follows:

- Revenue from time and material and job contracts is recognised on output basis measured by units delivered, efforts expended, number of transactions processed, etc.
- Revenue related to fixed price maintenance and support services contracts where Group is standing ready to provide services is recognised based on time elapsed mode and revenue is straight lined over the period of performance.
- In respect of other fixed-price contracts, revenue is recognised over time to the extent of performance obligation satisfied and control is transferred to the customer. Revenue is recognised at allocable transaction price which represents the cost of work performed on the contract plus proportionate margin, using the percentage of completion method. Percentage of completion is the proportion of cost of work performed to-date, to the total estimated contract costs. With respect to contracts, where the outcome of the performance obligation cannot be reasonably measured, but the costs incurred towards satisfaction of performance obligation are expected to be recovered, the revenue is recognised only to the extent of costs incurred.
- Revenue from the sale of distinct third-party hardware and / or software is recognised at the point in time when control is transferred to the customer.

Revenue is measured based on the transaction price, which is the consideration, adjusted for volume discounts, service level credits, performance bonuses, price concessions and incentives, if any, as specified in the contract with the customer. Revenue also excludes taxes collected from customers.

For Contract where the aggregate of contract cost incurred to date plus re recognized profits exceeds the progress billing, the surplus is shown as Contract assets and termed as unbilled revenue.

The billing schedules agreed with customers include periodic performance-based payments and / or milestone-based progress payments. Invoices are payable within contractually agreed credit period.

In accordance with Ind AS 37, Group recognises an onerous contract provision when the unavoidable costs of meeting the obligations under a contract exceed the economic benefits to be received.

Contracts are subject to modification to account for changes in contract specification and requirements. Group reviews modification to contract in conjunction with the original contract, basis which the transaction price could be allocated to a new performance obligation, or transaction price of an existing obligation could undergo a change. In the event transaction price is revised for existing obligation, a cumulative adjustment is accounted for.

Group disaggregates revenue from contracts with customers by geography.

The Group uses the following critical accounting estimates in Revenue recognition:

The Group's contract with Customers could include promises to transfer multiple products and services to a customer. The Group assesses the products / services promised in a contract and identifies distinct performance obligations in the contract. Identification of distinct performance obligation involves judgment to determine the deliverables and the ability of the customer to benefit independently from such deliverables.

Judgments are also required to determine the transaction price for the contract and to ascribe the transaction price to each distinct performance obligation. The transaction price could be either a fixed amount of customer consideration or variable consideration with elements such as volume discounts, service level credits, performance bonuses, price concessions and incentives. The transaction price is also adjusted for the effects of the time value of money if the contract includes a significant financing component. Any consideration payable to the customer is adjusted to the transaction price, unless it is a payment for a distinct product or service from the customer. The estimated amount of variable consideration is adjusted in the transaction price only to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur and is reassessed at the end of each reporting period. The Group allocates the elements of variable considerations to all the performance obligations of the contract unless there is observable evidence that they pertain to one or more distinct performance obligations.

The Group exercises judgments in determining whether the performance obligation is satisfied at a point in time or over a period of time. The Group considers indicators such as how customer consumes benefits as services are rendered or who controls the asset as it is being created or existence of enforceable right to payment for performance to date and alternate use of such product or service, transfer of significant risk and rewards to the customer, acceptance of delivery by the customer, etc.

Determining the expected losses, which are recognised in the period in which such losses become probable based on the expected total contract cost as at the reporting date.

Revenue for fixed price contract is recognised using percentage-of completion method. The Group uses judgment to estimate the future cost-to-completion of the contracts which is used to determine the degree of completion of the performance obligation.

Interest Income:

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. For all debt instruments measured either at amortized cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR).

Dividend Income:

Dividend income is accounted for when the right to receive the same is established, which is generally when shareholders approve the dividend.

Other Income:

Other income is accounted for on accrual basis except where the receipt of income is uncertain in which case it is accounted for on receipt basis.

2.3 Property, Plant and equipment’s

Property, plant and equipment’s (PPE) are stated at cost less accumulated depreciation and impairment losses, if any. Cost of acquisition includes directly attributable costs for bringing the assets to its present location and use.

The cost of an item of PPE comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use.

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Group.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of assets not put to use before such date are disclosed under ‘Capital work-in-progress’.

Gains or losses arising from de-recognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the assets derecognized.

Depreciation:

Depreciation on PPE is provided as per straight line method as per the useful life prescribed in Schedule II of the Companies Act, 2013 except in case of following category of PPE in whose case the life of the items of PPE has been assessed as under based on technical estimate, taking into account the nature of the asset, the estimated usage of the asset, the operating condition of the asset, past history of replacement, anticipated technological changes, manufacturer’s warranties and maintenance support etc.

Particulars	Useful Life	Useful life as per Schedule III
- Servers & networks	3 years	6 years

All other property, plant and equipment are depreciated based on the useful life as per Schedule II.

Depreciation / Amortization is charged on a pro-rata basis on assets purchased/ sold during the year, with reference to date of installation/ disposal.

Leasehold improvements are amortized over the lease term or estimated useful life of such assets, whichever is lower.

Assets costing individually ₹ 5,000/- or less are fully depreciated in the year of purchase / installation.

Residual value is considered as Nil for all the assets.

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Depreciation methods, useful lives, and residual values are reviewed at the end of each financial year and adjusted prospectively, if necessary.

2.4 Intangible Assets

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably. Intangible assets are stated at original cost net of tax/duty credits availed, if any, less accumulated amortisation and cumulative impairment. All directly attributable costs that are specifically attributable to acquisition of intangible assets are allocated and capitalised as a part of the cost of the intangible assets.

Intangible assets not ready for the intended use on the date of the Balance Sheet are disclosed as “intangible assets under development”.

Amortisation:

Intangible assets are amortised on straight-line basis over the estimated useful life. The method of amortisation and useful life are reviewed at the end of each financial year and the effect of any changes in the estimate being accounted for on a prospective basis.

Particulars	Useful Life (years)
- Computer software	3 years
- GIS database	3 -5 years
- Road Network & Street View	10 years

Amortization is charged on a pro-rata basis on assets purchased/ sold during the year, with reference to date of installation/ disposal.

Assets costing individually ₹ 5,000/- or less are fully amortised in the year of purchase / installation.

Residual value is considered as Nil for all the assets.

2.5 Intangible Assets Under Development

Internal development costs for core technology are recognized as an intangible asset if, and only if, all of the following have been demonstrated:

- The technical feasibility to complete the project.
- The intention to complete the intangible asset and use or sell it.
- The ability to use or sell the intangible asset.
- How the intangible asset will generate probable future economic benefits.
- The availability of adequate resources to complete the project.
- The cost of developing the asset can be measured reliably.

Internally generated databases are capitalized until a certain level of map quality is reached and ongoing activities focus on maintenance.

The amount initially recognized for internally generated intangible assets is the sum of the expenditure incurred from the date when the intangible asset first meets the recognition criteria listed above. All expenditures on research activities are expensed in the statement of profit and loss as incurred.

2.6 Financial Instruments

a) Initial measurement

The Group recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition except for the trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are added to or deducted from the fair value on initial recognition.

b) Subsequent measurement (Non derivative financial instruments)

1. Financial assets carried at amortized cost

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely for payments of principal and interest on the principal amount outstanding. Interest income from these financial assets is included in finance income using the effective interest rate method (EIR).

2. Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely for payments of principal and interest on the principal amount outstanding. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in Statement of Profit and Loss.

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When the financial asset is derecognized, the cumulative gain or loss previously recognized in OCI is reclassified from equity to Statement of Profit and Loss and recognized in other gains/ (losses). Interest income from these financial assets is included in other income using the effective interest rate method. Interest income from these financial assets is included in other income using the effective interest rate method.

Equity instruments: All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognized by an acquirer in a business combination to which Ind AS103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument- by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

3. **Investment in Debt instruments :**

Investments in debt instruments that are designated as fair value through profit or loss (FVTPL) - at fair value. Debt instruments at FVTPL is a residual category for debt instruments, if any, and all changes are recognised in profit or loss.

Investments in debt instruments that meet the following conditions are subsequently measured at amortised cost (unless the same designated as fair value through profit or loss):

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- The contractual terms of instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

4. **Financial assets at fair value through profit or loss**

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss. Interest income from these financial assets is included in other income.

5. **Financial Liabilities at fair value through profit or loss**

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

6. **Loans and borrowings**

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in Statement of Profit and Loss when the liabilities are derecognized as well as through the EIR amortization process. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the Statement of Profit and Loss.

c) Share Capital – Ordinary Shares

An equity instrument is a contract that evidences residual interest in the assets of the Group after deducting all its liabilities. Equity instruments recognized by the Group are recognized at the proceeds received net of direct issue cost.

d) Securities Premium

(i) Securities premium includes:

A. The difference between the face value of the equity shares and the consideration received in respect of shares issued.

B. The fair value of the stock options which are treated as expense, if any, in respect of shares allotted pursuant to Stock Options Scheme.

(ii) The issue expenses of securities which qualify as equity instruments are written off against securities premium.

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Exceptional items :

An item of income or expense which by its size, nature and incidence requires disclosure in order to improve an understanding of the performance of the Company is treated as an exceptional item and disclosed as such in the financial statements.

(ii) De-recognition of financial instruments

A financial asset is derecognized only when

a) the rights to receive cash flows from the financial asset is transferred or

b) retains the contractual rights to receive the cash flows of the financial asset but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the financial asset is transferred then in that case financial asset is derecognized only if substantially all risks and rewards of ownership of the financial asset is transferred. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss as finance costs.

(iii) Offsetting financial instruments

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the group or the counterparty.

2.7 Fair Value measurement of Financial Instruments

Fair value is the price that would be received on sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market which can be accessed by the Group for the asset or liability

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the Consolidated financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the Consolidated financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by reassessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

2.8 Impairment of assets

a) Financial Assets

For trade receivable, The Group applies the simplified approach of Ind AS 109, which requires measurement of loss allowance at an amount equal to lifetime expected credit losses. Impairment loss on trade receivables is recognised using expected credit loss model, which involves use of a provision matrix constructed on the basis of historical credit loss experience as permitted under Ind AS 109 and is adjusted for forward looking information. Impairment loss on investments is recognised when the carrying amount exceeds its recoverable amount. For all other financial assets, expected credit losses are recognised based on the difference between the contractual cashflows and all the expected cash flows, discounted at the original effective interest rate. ECLs are measured at an amount equal to 12-month expected credit losses or at an amount equal to lifetime expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

b) Non-Financial Assets

The Company assesses at each year end whether there is any objective evidence that a non-financial asset or a group of non-financial assets is impaired. If any such indication exists, the Company estimates the asset's recoverable amount and the amount of impairment loss.

An impairment loss is calculated as the difference between an asset's carrying amount and recoverable amount. Losses are recognized in Statement of Profit and Loss and reflected in an allowance account. When the Company considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, then the previously recognised impairment loss is reversed through Statement of Profit and Loss.

The recoverable amount of an asset or cash-generating unit (as defined below) is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit").

2.9 Leases

Group as a lessee

The Group's leases mainly comprise buildings and plant and equipment. The Group leases premises for office use and staff accommodation facilities. The Group also has leases for equipment. The Group assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether:

(i) the contract involves the use of an identified asset

(ii) the Group has substantially all the economic benefits from use of the asset through the period of the lease and

(iii) the Group has the right to direct the use of the asset.

At the date of commencement of the lease, the Group recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Group recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The right-of use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. The higher of the fair value less cost to sell and the value-in-use is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

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2.10 Foreign Currency Transactions

All transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date when the relevant transactions take place.

Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss of the year. Monetary assets and liabilities in the form of Loans, Current Assets and Current Liabilities in foreign currency, which are outstanding as at the year-end, are translated at the year-end closing exchange rate and the resultant exchange differences are recognized in the Statement of Profit and Loss.

The premium or discount arising at the inception of the forward exchange contracts related to underlying receivables and payables, if any, are amortized as an expense or income recognized over the period of the contracts. Gains or losses on renewal or cancellation of foreign exchange forward contracts are recognized as income or expense for the period.

Investments in overseas entity are recognized at the relevant exchange rates prevailing on the date of investments.

All transactions of the foreign branch during the year are included in the accounts at the rate of exchange prevailing at the end of the month in which the transactions took place. Net Gain / Loss in foreign currency transactions are recognized in the Statement of Profit and Loss. Monetary assets and liabilities are translated at the rates prevailing on the balance sheet date.

2.11 Employee Benefits

a. Short-term obligations –

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the year in which the employees render the related service are recognized in respect of employees' services up to the end of the year and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

b. Other long term employee benefit obligations:

i. Defined contribution plans

Provident fund: Contributions to the provident fund is defined contribution plan and is recognized as an expense in the Statement of Profit and Loss in the period in which the contribution is due. Both the employee and the Company make monthly contributions to the provident fund scheme equal to the specified percentage of the covered employees' basic salary.

Employee's State Insurance Scheme: Contribution towards employees' state insurance scheme is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis which are charged to the Statement of Profit and Loss.

ii. Defined benefit plans

Gratuity: The employees' gratuity scheme is a defined benefit plan. In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity for the eligible employees. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment with the Company. The present value of the obligation under such defined benefit plan is determined at each Balance Sheet date based on an actuarial valuation using projected unit credit method. The discount rate is based on the prevailing market yields of Indian government securities. Gains and Losses through re-measurement of the net defined benefit liability / (asset) are recognized in Other Comprehensive Income.

Compensated Absences: Accumulated compensated absences, which are expected to be availed or encashed within 12 months from the end of the year are treated as short term employee benefits. The obligation towards the same is measured at the expected cost of accumulating compensated absences as the additional amount expected to be paid as a result of the unused entitlement as at the year end.

Accumulated compensated absences, which are expected to be availed or encashed beyond 12 months from the end of the year end are treated as other long term employee benefits. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/gains are recognized in the statement of profit and loss in the year in which they arise.

Leaves under define benefit plans can be encashed only on discontinuation of service by employee.

c. Share based payments

The fair value of the options granted under the scheme of the "Company Employee Option Plan'', is recognized as employee benefits expense with the corresponding increase in equity. The total amount to be expensed is determined by the reference to the fair value of the options granted:

- including any market conditions (e.g., the entity's share price)
- excluding the impact of any service and non- market performance vesting conditions (profitability, sales growth targets and remaining an employee of the entity over the specified period), and
- including the impact of any non-vesting conditions (e.g., the requirement for the employee to save or holding shares for the specific period of time)

The total expense is recognized over the vesting period, which is the period over which all the specified vesting conditions are to be satisfied. At the end of each period, the entity revises its estimate of the number of options that are expected to vest based on the non-market vesting and service conditions. It recognizes the impact of the revision to original estimates, if any, in profit and loss, with the corresponding adjustments to equity.

2.12 Taxation

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognized in the statement of profit and loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively.

a) Current Income Tax

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for that period. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the balance sheet date.

Current tax assets and liabilities are offset only if, the Group:

- Has a legally enforceable right to set off the recognized amounts; and
- Intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

b) Deferred Income Tax

Deferred income tax is provided in full, using the balance sheet approach, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in financial statements. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the year and are expected to apply when the related deferred income tax asset is realized, or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognized in Statement of Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other

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comprehensive income or directly in equity, respectively.

Minimum alternate tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

2.13 Earnings per Share (EPS)

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

2.14 Cash and Cash Equivalents

Cash and Cash equivalents comprises cash and calls on deposit with banks and corporations. The Group considers all highly liquid financial instruments, which are readily convertible into cash and have original maturities of three months or less from the date of purchase, to be cash equivalent.

2.15 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.

2.16 Dividends

Final dividends on shares are recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors.

2.17 Provisions and Contingencies

Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2A) Recent accounting pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

The Ministry of corporate Affairs ("MCA") notified amendments on 07 May 2025 and 13 August 2025 under the Companies (Indian Accounting Standards) Amendment Rules, 2025 and the Companies (Indian Accounting Standards) Second Amendment Rules, 2025, respectively, which is effective from annual reporting periods beginning on or after 01 April 2025:

1. Ind AS 1, Presentation of Financial Statements, applicable – The amendment relates to classification of liabilities as current or noncurrent and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires

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that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Group has no impact of these amendments in its classification criteria of current and non-current liabilities.

2. Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures– The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk.

3. Ind AS 12, International Tax Reform – Pillar Two Model Rules applicable immediately – The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief.

4. Amendment to Ind AS 21-Lack of exchangeability

   The Amendments introduces requirement to assess when a currency is exchangeable into another currency and when it is not. The amendment requires an entity to estimate the spot exchange rate when it concludes that a currency is not exchangeable into another currency. These amendments had no effect on the financial statements of the Group.

The below amendments are notified but not yet effective

Amendment to Ind AS 1 ‘Presentation of Financial Statements’- Classification of Liabilities as current or non-current and non-current liabilities with covenants:

The amendment includes specific provisions that will take effect for reporting periods beginning on or after 01 April 2026, retrospectively, as outlined below:

a) Breach of material covenant for long-term loan arrangement on or before end of reporting period with effect that liability becomes payable on demand as on reporting date, then it shall be classified as current liability, if lender agreed after reporting period and before approval of financial statements to not demand payment as a consequence of breach.

b) Classify as non-current liability, if lender agreed by end of reporting period to provide grace period ending at least 12 months after reporting period within which entity can rectify the breach provided lender does not demand immediate repayment.

c) Disclose information about the timing of settlement to understand the impact of the liability on the financial statements.

   The Group does not expect this amendment to have an impact on its operations or financial statements.

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3. Property, Plant and Equipments (including Right of Use Assets)

(₹ in Lakhs)

Particulars	Gross Block				Depreciation / Amortization				Net Block
	As at 1 April 2025	Addition during the year	Deletions during the year	As at 31 March 2026	As at 1 April 2025	For the year	Deletions during the year	As at 31 March 2026	As at 31 March 2026
Aircraft*	826.04	14.24	-	840.28	73.48	49.69	-	123.17	717.11
Computer Hardware	4,616.87	342.65	-	4,959.52	4,011.65	478.75	-	4,490.40	469.12
Furniture & Fixtures	207.20	151.55	-	358.75	138.52	10.80	-	149.32	209.43
Office Equipments	640.73	71.05	1.15	710.63	391.91	67.37	0.21	459.07	251.56
Vehicles	1,855.29	(0.01)	250.34	1,604.94	881.73	190.01	184.21	887.53	717.41
Electrical Installations	103.90	55.42	-	159.32	44.24	6.89	-	51.13	108.19
Leasehold Improvements	845.96	95.60	-	941.56	93.71	29.97	-	123.68	817.88
Camera Equipments	8,147.26	2.87	-	8,150.13	6,639.55	1,135.69	-	7,775.24	374.89
Subtotal (A)	**17,243.25**	**733.37**	**251.49**	**17,725.13**	**12,274.79**	**1,969.17**	**184.42**	**14,059.54**	**3,665.59**
Right Of Use Assets									
Computer equipments	1,908.39	508.93		2,417.32	1,253.89	343.40	-	1,597.29	820.03
Premises	1,589.07			1,589.07	536.90	157.87	-	694.77	894.30
Subtotal (B)	**3,497.46**	**508.93**	**-**	**4,006.39**	**1,790.79**	**501.27**	**-**	**2,292.06**	**1,714.33**
Total (A+B)	**20,740.71**	**1,242.30**	**251.49**	**21,731.52**	**14,065.58**	**2,470.44**	**184.42**	**16,351.60**	**5,379.92**

(₹ in Lakhs)

Particulars	Gross Block				Depreciation / Amortization				Net Block
	As at 1 April 2024	Addition during the year	Deletions during the year	As at 31 March 2025	As at 1 April 2024	For the year	Deletions during the year	As at 31 March 2025	As at 31 March 2025
Aircraft*	824.34	1.70	-	826.04	24.63	48.85	-	73.48	752.56
Computer Hardware	4,273.00	343.87	-	4,616.87	3,460.67	550.98	-	4,011.65	605.22
Furniture & Fixtures	196.60	10.60	-	207.20	129.84	8.68	-	138.52	68.68
Office Equipments	542.42	98.31	-	640.73	341.89	50.02	-	391.91	248.82
Vehicles	1,634.03	316.35	95.09	1,855.29	802.40	167.68	88.35	881.73	973.56
Electrical Installations	94.27	9.63	-	103.90	37.78	6.46	-	44.24	59.66
Leasehold Improvements	822.87	23.09	-	845.96	65.48	28.23	-	93.71	752.25
Camera Equipments	8,071.85	75.41	-	8,147.26	5,310.38	1,329.17	-	6,639.55	1,507.71
Subtotal (A)	**16,459.38**	**878.96**	**95.09**	**17,243.25**	**10,173.07**	**2,190.07**	**88.35**	**12,274.79**	**4,968.46**
Right Of Use Assets									
Computer equipments	1,131.41	776.98		1,908.39	964.63	289.26		1,253.89	654.50
Premises	1,514.47	74.60		1,589.07	395.95	140.95		536.90	1,052.17
Subtotal (B)	**2,645.88**	**851.58**	**-**	**3,497.46**	**1,360.58**	**430.21**	**-**	**1,790.79**	**1,706.67**
Total (A+B)	**19,105.26**	**1,730.54**	**95.09**	**20,740.71**	**11,533.65**	**2,620.28**	**88.35**	**14,065.58**	**6,675.13**

Note:

* The aircraft(s) has been capitalized under Property Plant and Equipment on the principal of substance over form in accordance with the applicable IND AS. The aircraft(s) will be exclusively used by the company for the data collection.

3.1. Goodwill

Goodwill represents the cost of acquired business as established at the date of acquisition of the business in excess of the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities less accumulated impairment losses, if any. Goodwill is tested for impairment annually or when events or circumstances indicate that the implied fair value of goodwill is less than its carrying amount.

(₹ in Lakhs)

Particulars	Gross Block				Depreciation / Amortization				Net Block
	As at 1 April 2025	Addition during the year	Deletions during the year	As at 31 March 2026	As at 1 April 2025	For the year	Deletions during the year	As at 31 March 2026	As at 31 March 2026
Goodwill	3,422.03	-	-	3,422.03	3,422.03	-	-	3,422.03	-
Total	**3,422.03**	**-**	**-**	**3,422.03**	**3,422.03**	**-**	**-**	**3,422.03**	**-**

(₹ in Lakhs)

Particulars	Gross Block				Depreciation / Amortization				Net Block
	As at 1 April 2024	Addition during the year	Deletions during the year	As at 31 March 2025	As at 1 April 2024	For the year	Deletions during the year	As at 31 March 2025	As at 31 March 2025
Goodwill	3,422.03	-	-	3,422.03	3,422.03	-	-	3,422.03	-
Total	**3,422.03**	**-**	**-**	**3,422.03**	**3,422.03**	**-**	**-**	**3,422.03**	**-**

4. Capital Work-in-progress ageing

(₹ in Lakhs)

Particulars	Gross Block			
	As at 1 April 2025	Addition during the year	Capitalisations during the year	As at 31 March 2026
Capital work in progress	235.13	206.48	(318.29)	123.32
Total	**235.13**	**206.48**	**(318.29)**	**123.32**

(₹ in Lakhs)

Particulars	Gross Block			
	As at 1 April 2024	Addition during the year	Capitalisations during the year	As at 31 March 2025
Capital work in progress	-	235.13	-	235.13
Total	**-**	**235.13**	**-**	**235.13**

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Ageing of Capital Work-in-progress

Ageing as at March 31, 2026

(₹ in Lakhs)

Particulars	Amount of CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Capital work in Progress	123.32	-	-	-	123.32
Total	**123.32**	**-**	**-**	**-**	**123.32**

As at March 31, 2025

(₹ in Lakhs)

Particulars	Amount of CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Capital work in Progress	235.13	-	-	-	235.13
Total	**235.13**	**-**	**-**	**-**	**235.13**

There are no overdue projects or has exceeded its costs as compared to its original plan as at 31 March 2026 and 31 March 2025.

5. Other intangible assets

(₹ in Lakhs)

Particulars	Gross Block					Amortization					Net Block
	As at 1 April 2025	Exchange fluctuations	Addition during the year	Deletions during the year	As at 31 March 2026	As at 1 April 2025	Exchange fluctuations	For the year	Deletions during the year	As at 31 March 2026	As at 31 March 2026
GIS Database	18,137.94	1,776.30	-	-	19,914.24	13,199.74	1,410.81	2,592.79	-	17,203.34	2,710.90
Computer Software	3,060.59	-	10,043.15	(860.77)	12,242.97	1,897.08	-	1,433.80	(698.03)	2,632.85	9,610.12
Total	**21,198.53**	**1,776.30**	**10,043.15**	**(860.77)**	**32,157.21**	**15,096.82**	**1,410.81**	**4,026.59**	**(698.03)**	**19,836.19**	**12,321.02**

Note: Leica and Veritas software has been amortised at 1 year and 5 years respectively.

(₹ in Lakhs)

Particulars	Gross Block					Amortization					Net Block
	As at 1 April 2024	Exchange fluctuations	Addition during the year	Deletions during the year	As at 31 March 2025	As at 1 April 2024	Exchange fluctuations	For the year	Deletions during the year	As at 31 March 2025	As at 31 March 2025
GIS Database	17,683.09	454.85	-	-	18,137.94	10,461.56	260.58	2,477.60		13,199.74	4,938.20
Computer Software	1,982.62	-	1,077.97	-	3,060.59	1,185.51	-	711.57		1,897.08	1,163.51
Total	**19,665.71**	**454.85**	**1,077.97**	**-**	**21,198.53**	**11,647.07**	**260.58**	**3,189.17**	**-**	**15,096.82**	**6,101.71**

6. Intangible assets under development

(₹ in Lakhs)

Particulars	Gross Block			
	As at 1 April 2025	Addition during the year	Capitalisations during the year	As at 31 March 2026
GIS Database	15,323.22	2,405.76	(6,740.39)	10,988.59
Total	**15,323.22**	**2,405.76**	**(6,740.39)**	**10,988.59**

(₹ in Lakhs)

Particulars	Gross Block			
	As at 1 April 2024	Addition during the year	Capitalisations during the year	As at 31 March 2025
GIS Database	11,273.96	4,049.26	-	15,323.22
Total	**11,273.96**	**4,049.26**	**-**	**15,323.22**

There are no overdue projects or has exceeded its costs as compared to its original plan as at 31 March 2026 and 31 March 2025.

Ageing of Intangible assets under development

Ageing as at March 31, 2026 (₹ in Lakhs)

Particulars	Amount of CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
GIS Database	2,268.81	2,708.34	2,371.19	3,640.25	10,988.59
Total	**2,268.81**	**2,708.34**	**2,371.19**	**3,640.25**	**10,988.59**

Ageing as at March 31, 2025 (₹ in Lakhs)

Particulars	Amount of CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
GIS Database	4,049.25	5,549.56	4,426.89	1,297.52	15,323.22
Total	**4,049.25**	**5,549.56**	**4,426.89**	**1,297.52**	**15,323.22**

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7. Investments

a. Non-current

(₹ in Lakhs)

Particulars		As at	
		31 March 2026	31 March 2025
Unquoted			
(A)	**Investment carried at amortised Cost less impairment:**		
	(a) Investment in Others		
	(i) Investment in Debentures of others		
	1,100,000 [0%] Optionally Convertible Debentures (31 March 2025: 1,100,000) of ₹ 100/- each in KU Projects Private Limited - Debt component	524.63	524.63
	Less: Provision for impairment [refer footnote (i)]	(524.63)	(524.63)
		-	-
(b)	**(B) Investment carried at fair value through Profit and Loss:**		
	1,100,000 [0%] Optionally Convertible Debentures (31 March 2025: 1,100,000) of ₹ 100/- each in KU Projects Private Limited - Equity component	575.37	575.37
	Less: Provision for impairment [refer footnote (i)]	(575.37)	(575.37)
		-	-
	Total	-	-

b. Aggregate value of unquoted investments is as follows:

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Aggregate value of unquoted investments	**1,100.00**	1,100.00
Aggregate value of impairment of investments	**(1,100.00)**	(1,100.00)

Footnotes:

(i) During the year ended 31 March 2021, the Company recognised an impairment loss of ₹1,100 lakhs on its investment based on management's assessment of the recoverability of the investment, taking into consideration the financial position of the investee company and other relevant information available at the reporting date.

8. Loans

a. Non-current

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Unsecured, considered good		
Loan to employee	**23.00**	26.60
Total	**23.00**	26.60

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b. Current

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Unsecured, considered good		
Loan to employee	**3.60**	3.60
Total	**3.60**	3.60

9. Other financial assets

a. Non-current

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Security deposits	**2,312.93**	1,915.67
Earmarked balances with banks*	**621.61**	204.06
Bank Deposits with maturity of more than 12 months	**651.67**	200.00
Total	**3,586.21**	2,319.73

* Earmarked balances with banks primarily relate to margin money for bank credit facility from HDFC Bank [refer note 17(b)] and fixed deposit pledged against bank guarantees.

b. Current

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Unbilled revenue (Refer Note 23)	**29,153.57**	19,986.49
Interest accrued and due on fixed deposits	**97.51**	57.89
Security deposits	**788.97**	118.03
Others	**65.84**	38.56
Earmarked balances with banks*	**758.53**	446.03
Bank Deposits with maturity of more than 12 months	**500.00**	-
Total	**31,364.42**	20,647.00

* Earmarked balances with banks primarily relate to margin money for bank credit facility from HDFC Bank [refer note 17(b)] and fixed deposit pledged against bank guarantees.

10. Deferred tax assets (net)

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Deferred Tax Assets		
On provision for employee benefits	**425.71**	351.54
On property, plant and equipment	**242.82**	416.77
On provision for doubtful debts	**350.41**	201.85
On Lease liabilities	**321.25**	358.76
On MSME Disallowance	**62.92**	49.72
Mat credit assets	**-**	249.51
Others	**1.18**	-
Total	**1,404.29**	1,628.15

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(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Deferred tax liabilities		
On Right-to-use assets	**(431.46)**	(496.98)
Total	**(431.46)**	(496.98)
Recognition of deferred tax asset (net)		
Balance sheet		
Deferred tax asset	**1,404.29**	1,628.15
Deferred tax liabilities	**(431.46)**	(496.98)
Deferred tax assets / (liabilities), net	**972.83**	1,131.17

Refer note 28 for details of deferred tax assets realised in the statement of profit & loss for current and previous years.

11. Other assets

a. Non-current

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Capital advances		
Unsecured, considered good	**446.60**	314.79
Unsecured, credit impaired	**250.00**	250.00
Less: provision for impairment [refer footnote(i)]	**(250.00)**	(250.00)
Prepaid expenses	**72.83**	137.24
Total	**519.43**	452.03

b. Current

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Other advances		
Unsecured, considered good	**563.38**	577.55
Unsecured, credit impaired	**1,771.00**	1,771.00
Less: provision for impairment [refer footnote(ii)]	**(1,771.00)**	(1,771.00)
Balance with Government	**61.42**	-
Prepaid expenses	**369.28**	294.62
Total	**994.08**	872.17

Footnotes:

(i) During the year ended 31 March 2021, the Company performed an assessment of the recoverability of certain capital advances in light of the prevailing uncertainties at the reporting date. Based on such assessment, including the significant delay in delivery and the status of communications with the counterparty, the Company recognised an impairment provision of ₹ 250 lakhs against the said capital advance.

The Company continues to pursue recovery and/or delivery in respect of the aforesaid capital advance; however, the impairment provision has been recognised based on management's assessment of the recoverable amount as at the reporting date.

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(ii) During the year ended 31 March 2021, the Company performed an assessment of the recoverability of certain advances in light of the prevailing uncertainties at the reporting date. Based on such assessment, including the terms of the advances and the status of communications with the counterparties, the Company recognised an impairment provision of ₹1,771 lakhs. The Company continues to pursue recovery of the aforesaid advances; however, the impairment provision has been recognised based on management's assessment of the recoverable amount as at the reporting date.

12. Income tax assets (net)

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Advance income tax (net of provision ₹ 1,566.42 lakhs (as at 31 March, 2025: ₹ 1,156.23 lakhs)	**253.67**	18.59
Total	**253.67**	18.59

13. Trade receivables

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Trade receivables		
Unsecured, considered good	**20,324.49**	22,199.47
Unsecured, considered doubtful	**390.59**	693.17
	20,715.08	22,892.64
Less: Allowance for bad and doubtful debts (Refer note (i) below)	**(390.59)**	(693.17)
Total	**20,324.49**	22,199.47

*Trade receivable are non interest bearing and are generally on credit terms of 0-90 days.

*There are no debts due to directors or other officers of the company or any of them either severally or jointly with any person or debts due by firms or private companies respectively.

(i) Ageing for trade receivables as at 31 March 2026 is as follows:

(₹ in Lakhs)

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables – considered good	9,587.24	2,037.34	4,146.62	3,227.46	798.68	917.74	20,715.08
(ii) Undisputed trade receivables – which have significant increase in credit risk							-
(iii) Undisputed trade receivables – credit impaired							-
(iv) Disputed trade receivables– considered good							-
(v) Disputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed trade receivables – credit impaired	-	-	-	-	-	-	-
Total	**9,587.24**	**2,037.34**	**4,146.62**	**3,227.46**	**798.68**	**917.74**	**20,715.08**
Less: allowance for bad and doubtful debts							(390.59)
							20,324.49

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(ii) Ageing for trade receivables as at 31 March 2025 is as follows:

(₹ in Lakhs)

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables – considered good	7,101.64	10,695.28	1,737.29	2,039.62	625.29	0.35	22,199.47
(ii) Undisputed trade receivables – which have significant increase in credit risk							-
(iii) Undisputed trade receivables – credit impaired	-	-	-	-	17.56	675.61	693.17
(iv) Disputed trade receivables– considered good	-	-	-	-	-	-	-
(v) Disputed trade receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed trade receivables – credit impaired	-	-	-	-	-	-	-
Total	**7,101.64**	**10,695.28**	**1,737.29**	**2,039.62**	**642.85**	**675.96**	**22,892.64**
Less: allowance for bad and doubtful debts							(693.17)
							22,199.47

14a. Cash & cash equivalents

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Cash on hand	**14.57**	13.37
Balances with banks in current accounts	**384.07**	320.99
Bank deposit with maturity of less than or equal to 3 months	**429.73**	-
Earmarked balances with banks*	**91.31**	-
Total	**919.68**	334.36

* Earmarked balances with banks primarily relate to margin money for bank credit facility from HDFC Bank [refer note 17(b)] and fixed deposit pledged against bank guarantees.

14b. Bank balances other than cash & cash equivalents

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Unpaid dividend	**0.13**	0.29
Bank deposits with maturity of more than 3 months and less than 12 months (pledged)	**8,638.19**	59.82
Earmarked balances with banks*	**830.24**	1,396.58
Total	**9,468.56**	1,456.69

* Earmarked balances with banks primarily relate to margin money for bank credit facility from HDFC Bank [refer note 17(b)] and fixed deposit pledged against bank guarantees.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

15. Equity Share capital

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Equity shares		
Authorized		
5,45,00,000 Equity shares of ₹ 5/- each (31 March 2025: 5,10,00,000 Equity shares of ₹ 5/- each)	**2,725.00**	2,725.00
Issued, subscribed & paid-Up		
4,17,90,377 Equity shares of ₹ 5/- each fully paid (31 March 2025: 3,98,02,237 Equity shares of ₹ 5/- each fully paid)	**2,089.52**	1,990.11
Total	**2,089.52**	1,990.11

(i) Reconciliation of number of equity share outstanding as at the beginning and at the end of year

Particulars	**March 31, 2026**		March 31, 2025	
	Number	**Amount (₹ In lakhs)**	Number	Amount (₹ In lakhs)
Shares outstanding at the beginning of the year	**3,98,02,237**	**1,990.11**	3,95,40,634	1,977.03
Add: Shares issued during the year	**19,88,140**	**99.41**	2,61,603	13.08
Shares outstanding at the end of the year	**4,17,90,377**	**2,089.52**	3,98,02,237	1,990.11

(ii) Terms/rights attached to equity shares

(a) The Company has one class of equity shares having par value of ₹ 5/- per share. Each holder of equity shares is entitled to one vote per share. The dividend when proposed by the Board of Directors is subject to the approval of the shareholders in the Annual General Meeting. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive the remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(b) On 17th May 2025, the Company allotted 17,39,625 Equity Shares of face value INR 5 each by way of eligible Qualified Institutional Placement (QIP) at an issue price of INR 632.32 per Equity Share (including a premium of INR 627.32 per Equity Share) aggregating to INR 11,000 Lakhs, pursuant to Qualified Institutional Placement (QIP) in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations (the "SEBI ICDR Regulations"). Out of the above, untilised amount of INR 8522.64 Lakhs has been parked in Fixed Deposits with HDFC Bank.

(c) Compensation Committee of the Board of Directors has granted options to the eligible employees. 10,00,000 options granted in October 2015, in terms of Company's ESOP Scheme- 2010.

(d) Furthermore, 10,00,000 options granted in January 2021, in terms of the Company's ESOP Scheme 2020. During the year, the company has allotted 2,30,415 Equity Shares of ₹ 5 each, pursuant to exercise of Employee stock options scheme 2020 by eligible employees and the said shares rank pari-passu in all respect including dividend entitlement. Further Compensation Committee of the Board of Directors has also granted 27,500 Stock Options in April 2022 out of the total lapsed Options under the Company's ESOP Scheme- 2020. During the year, the company has further allotted 5500 Equity Shares of ₹ 5 each, pursuant to exercise of Employee stock options scheme 2020 by eligible employees and the said shares rank pari-passu in all respect including dividend entitlement.

(e) During the financial year 2022-23, the Compensation Committee of the Board of Directors has granted 295,000 stock options in 2022 to the eligible employees, in terms of Company's ESOP Scheme- 2022.During the year, the company has allotted 12,600 Equity Shares of ₹ 5 each, pursuant to exercise of Employee stock options scheme 2022 by eligible employees and the said shares rank pari-passu in all respect including dividend entitlement. Further Compensation Committee of the Board of Directors has also granted 44,000 Stock Options in financial year 2025-26 under the Company's ESOP Scheme- 2022.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

(f) One stock option granted represents one equity share of ₹ 5/- each.

(g) During the period of five financial years immediately preceding the Balance Sheet date, the company has not:

- allotted any equity shares pursuant to any contract without payment being received in cash; and
- bought back any equity shares.

(iii) The details of shareholders holding more than 5% shares as at 31 March 2026 and 31 March 2025 are set out below:

Name of the Shareholder	**As at 31 March 2026**		As at 31 March 2025	
	No. of shares	**% holding**	No. of shares	% holding
Equity shares of ₹ 5/- each fully paid				
Late Mrs. Saroja Siraj Malik	**37,48,033**	**8.97%**	37,48,033	9.42%
Sunita Hemrajani	**21,59,443**	**5.17%**	21,94,396	5.51%
Kilam Holdings Ltd	**63,87,788**	**15.29%**	63,87,788	16.05%

(iv) Details of shares held by Promoter at the end of the year:

Name of the Promoter	**As at 31 March 2026**		**% Change during the year**	As at 31 March 2025		% Change during the year
	No. of shares	**% held**		No. of shares	% held	
Equity shares of ₹ 5/- each fully paid						
Sajid Siraj Malik	**12,13,381**	**2.90%**	**-0.15%**	12,13,381	3.05%	1.76%
Late Mrs. Saroja Siraj Malik	**37,48,033**	**8.97%**	**-0.45%**	37,48,033	9.42%	-0.07%
Sohel Malik	**1,000**	**-***	**0.00%**	1,000	-*	0.00%
Kilam Holdings Ltd	**63,87,788**	**15.29%**	**-0.76%**	63,87,788	16.05%	-0.10%
Kadam Holding Ltd	**18,15,700**	**4.34%**	**-0.22%**	18,15,700	4.56%	-3.86%

*Represents value less than 0.01%

16. Other equity

(₹ in Lakhs)

Particulars	**As at**	
	31 March 2026	31 March 2025
Capital reserve		
Opening balance	**1,894.13**	1,894.13
Add: Addition during the year	**-**	-
Closing balance	**1,894.13**	1,894.13
Share application money pending allotment		
Opening balance	**18.77**	51.75
Add: received during the year	**189.43**	515.59
Less: shares allotment made during the year	**(208.20)**	(548.57)
Closing balance	**0.00**	18.77

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Securities premium reserve		
Opening balance	**34,208.25**	33,441.48
Add: Premium on issue of equity shares and exercise of stock options (Refer Note 15(ii)(b))	**11,223.19**	766.77
Less: Transaction cost on issue of shares (Refer Note 15(ii)(b))	**(646.85)**	-
Closing balance	**44,784.59**	34,208.25
General reserve		
Opening balance	**2,348.02**	2,345.85
Add: Addition on account of lapse of stock options	**9.61**	2.17
Closing balance	**2,357.63**	2,348.02
Special economic zone re-investment reserve		
Opening balance	**2,256.69**	2,450.61
Add: Transfer from retained earnings	**-**	-
Less: Transfer to retained earnings	**(2,241.46)**	(193.14)
Less: reversal of excess reserve created	**-**	(0.78)
Closing balance	**15.23**	2,256.69
Employee stock options outstanding account [refer note 30]		
Opening balance	**588.51**	528.93
Add: Employee stock options expenses (Refer note 25)	**174.96**	296.83
Less: Stock options exercised during the year	**(114.40)**	(235.08)
Less: Transferred to general reserve on stock options lapsed during the year	**(9.61)**	(2.17)
Closing balance	**639.46**	588.51
Foreign Exchange Fluctuation Reserve		
Opening Balance	**(794.23)**	(1,010.26)
Add: Changes in foreign currency translation reserve	**748.03**	216.03
Closing balance	**(46.20)**	(794.23)
Retained Earnings		
Opening balance	**13,043.63**	7,236.66
Add: Profit for the year	**3,257.60**	5,622.32
Add: Other comprehensive income for the year, net of income tax	**75.16**	(9.27)
	16,376.39	12,849.71
Add: amount transfer from special economic zone re- investment reserve	**2,241.46**	193.92
Closing balance	**18,617.85**	13,043.63
Total	**68,262.71**	53,563.78

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

Description of nature and purpose of reserve

a) Capital Reserve : The Capital reserve represents reserves created out of capital profits including profit on cancellation / forfeiture of the Company's equity instruments.

b) Security Premium Reserve : Securities premium is used to record the premium on issue of shares. The reserve is utilised in accordance with the provisions of section 52 of the Companies Act, 2013 and utilisation of share issue expenses.

c) General Reserve : The general reserve comprises of transfer of profits from retained earnings for appropriation purpose. The reserve can be distributed/utilised by the Group in accordance with the provisions of the Act.

d) Special Economic Zone Re-Investment Reserve : The Special Economic Zone (SEZ) re-investment reserve is created out of the profit of eligible SEZ units in terms of the provisions of section 10AA(1) (ii) of the Income-tax Act, 1961. The reserve will be utilised by the Company for acquiring new assets for the purpose of its business as per the terms of section 10AA(2) of Income Tax Act, 1961.

e) Employee Stock Options Outstanding account : This reserve represents the excess of the fair value of the options on the grant date over the strike price which is accumulated by the Company in respect of all options that have been granted. The Company transfers the proportionate amounts, outstanding in this account, in relation to options exercised to securities premium on the date of exercise of such options.

f) Retained Earnings : This represent the amount of accumulated earnings of the Group.

17. Borrowings

a. Non-current

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Secured		
From Banks:		
Vehicle loan	**30.48**	145.88
From Financial Institutions:		
Vehicle loan	**220.54**	260.15
Loan from financials institution	**221.62**	1,024.79
Total	**472.64**	1,430.82

b. Current

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Secured loan from bank and financials institution		
Current maturities of long term borrowings		
From Banks:		
Vehicle loan	**99.76**	123.47
From Financial Institutions:		
Vehicle loan	**39.61**	36.02
Loan from financials institution	**803.16**	889.92
Loan for working capital [refer note (a)]	**9,927.24**	5,975.70
Unsecured		
Loan from related parties -repayable on demand	**4,675.00**	2,500.00
Loan from others	**-**	28.27
Total	**15,544.77**	9,553.38

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

c. The Company has Cash Credit facilities from bank. As on the balance sheet date, outstanding amount is ₹ 9,927.24 lakhs (Previous Year: ₹ 5,975.70 lakhs).

Cash Credit is secured by hypothecation of entire current assets of the company, present & future and further secured by:

- Hypothecation charge over all movables assets, equipments and fixtures of the company located at the Company's offices.
- Lien on Term Deposit Receipt of ₹ 1,066.43 Lakhs (31 March 2025: ₹ 1,002.16 Lakhs) from HDFC Bank.
- Personal guarantees of Managing Director / Whole-time Director of the Company.
- Pledge of Promoters shares.
- Equitable mortgage of Company owned office situated at Mumbai.

Borrowings having fixed terms of repayment

(₹ in Lakhs)

Nature of Loan	Terms of Repayment	Rate of Interest	Nature of Security	31 March 2026	31 March 2025
Computer Software loan from Hewlett Packard Financial Services (India) Pvt Ltd	16 equal quarterly instalments of ₹ 533,852.16 each from May 01, 2022 to February 28, 2026	12.51% per annum.	Asset for which loan obtained have been hypothecated as and by way of first and exclusive charge in favour of lender	-	20.42
Computer Equipments loan taken from Hewlett Packard Financial Services (India) Pvt Ltd	16 equal quarterly instalments of ₹ 30,98,122.75 each from December 01, 2022 to September 30, 2026	12.51% per annum.		61.02	172.35
Computer Equipments loan taken from Hewlett Packard Financial Services (India) Pvt Ltd	16 equal quarterly instalments of ₹ 26,50,300 each from January 01, 2023 to October 31, 2026	12.51% per annum.		77.12	169.47
Computer Equipments loan taken from Hewlett Packard Financial Services (India) Pvt Ltd	16 equal quarterly instalments of ₹ 4,67,700 each from February 01, 2023 to November 30, 2026	12.51% per annum.		13.61	29.91
Computer Equipments loan taken from Hewlett Packard Financial Services (India) Pvt Ltd	16 equal quarterly instalments of ₹ 23,80,008.38 each from July 01, 2023 to June 30, 2027	12.51% per annum.		112.00	189.98
Computer Equipments loan taken from Hewlett Packard Financial Services (India) Pvt Ltd	16 equal quarterly instalments of ₹ 6,391,900 each from February 01, 2023 to November 30, 2026	12.51% per annum.		186.00	408.72
Computer Equipments loan taken from Hewlett Packard Financial Services (India) Pvt Ltd	16 equal quarterly instalments of ₹ 827,829 each from December 01, 2022 to September 30, 2026	12.51% per annum.		16.31	46.05
Computer Equipments loan taken from Hewlett Packard Financial Services (India) Pvt Ltd	16 equal quarterly instalments of ₹ 10,043,467.59 each from November 01, 2023 to October 31, 2027	12.51% per annum.		558.73	877.81
Vehicle loan taken from HDFC Bank	36 equal monthly instalments of ₹ 288,970 each from June 05, 2022 to May 05, 2025	7.95% per annum.		-	5.72

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Nature of Loan	Terms of Repayment	Rate of Interest	Nature of Security	31 March 2026	31 March 2025
Vehicle loan taken from ICICI Bank	32 equal monthly instalments of ₹ 172,278 each from February 10, 2022 to September 10, 2024 and 28 equal monthly instalments of ₹1,63,664 each from October 10, 2024 to January 10, 2027	8.00% per annum.		-	33.26
Vehicle loan taken from ICICI Bank	60 equal monthly instalments of ₹ 837,493 each from July 01, 2022 to June 01, 2027	7.90% per annum.		118.83	206.02
Vehicle loan taken from ICICI Bank	60 equal monthly instalments of ₹ 37,393 each from June 10,2023 to May 10, 2028	9.01% per annum.		6.59	10.30
Vehicle loan taken from IDFC First Bank	60 equal monthly instalments of ₹ 76,313 each from March 02, 2021 to February 02, 2026	9.90% per annum.		-	7.99
Vehicle loan taken from Mercedes Benz India Pvt Ltd	60 equal monthly instalments of ₹ 101,187 each from March 13, 2023 to February 13, 2028	7.92% per annum.		21.53	31.53
Vehicle loan taken from HDFC Bank	60 equal monthly instalments of ₹ 14,684 each from June 07, 2024 to May 07, 2029	9.45% per annum.		4.81	6.05
Vehicle loan taken from Mercedes Benz India Pvt Ltd	60 equal monthly instalments of ₹ 4,30,766 each from January 04, 2025 to April 12, 2029	10.15% per annum.		238.62	264.63
Total				**1,415.17**	**2,480.22**

18. Provisions

a. Non-current

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Provision for employee benefits [refer note 33]		
Compensated absences (unfunded)	**434.22**	334.64
Gratuity (unfunded)	**873.57**	611.73
Total	**1,307.79**	946.37

b. Current

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Provision for employee benefits [refer note 33]		
Compensated absences (unfunded)	**313.87**	202.16
Gratuity (unfunded)	**69.82**	58.67
Total	**383.69**	260.83

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

19. Trade payables

(₹ in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Total outstanding dues of micro enterprises and small enterprises	**651.38**	442.32
Total outstanding dues of creditors other than micro enterprises and small enterprises*	**3,422.25**	3,262.50
Total	**4,073.63**	3,704.82

* Refer note 35 for transactions with related party

(i) Disclosure relating to suppliers registered under MSMED Act based on the information available with the Company:

(₹ in Lakhs)

	Particulars	As at 31 March 2026	As at 31 March 2025
(a)	Amount remaining unpaid to any supplier as at the end of each accounting year:		
	Principal amount	**651.38**	442.32
	Interest due thereon		
	Total	**651.38**	442.32
(b)	The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	**-**	-
(c)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	**-**	-
(d)	The amount of interest accrued and remaining unpaid at the end of each accounting year.	**45.44**	16.61
(e)	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	**-**	-

(ii) Trade Payables Ageing

Ageing for trade payables outstanding as at 31 March 2026 is as follows:

(₹ in Lakhs)

Particulars	**Not Due**	**Outstanding for following periods from due date of payment**				**Total**
		Less than 1 year	**1-2 years**	**2-3 years**	**More than 3 years**	
(i) MSME	229.86	404.55	14.46	0.01	2.50	651.38
(ii) Others	683.78	125.15	103.18	20.67	142.26	1,075.04
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
(v) Provisions	2,278.42	68.22	0.57	-	-	2,347.21
Total	**3,192.06**	**597.92**	**118.21**	**20.68**	**144.76**	**4,073.63**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS
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Ageing for trade payables outstanding as at 31 March 2025 is as follows:

(₹ in Lakhs)

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	286.01	156.31	-	-	-	442.32
(ii) Others	384.75	405.27	41.49	13.23	114.95	959.69
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-
(v) Provisions	2,302.24	0.57	-	-	-	2,302.81
Total	**2,973.00**	**562.15**	**41.49**	**13.23**	**114.95**	**3,704.82**

20. Other current financial liabilities

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Capital creditors	**1,766.78**	2,295.43
Unclaimed dividend	**0.13**	0.29
Other payables (Salary payable to employees)	**714.82**	583.23
Total	**2,481.73**	2,878.95

21. Other current liabilities

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Statutory dues payables	**223.33**	457.83
Advance received from customers	**117.92**	306.12
Total	**341.25**	763.95

22. Current tax liabilities (net)

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Current tax payable (net of advance tax ₹ 493.35 Lakhs (as at 31 March 2025: ₹ 1,384.61 Lakhs)	**815.73**	1,317.27
Total	**815.73**	1,317.27

23. Revenue from operations

(₹ in Lakhs)

Particulars	**Year ended 31 March 2026**	Year ended 31 March 2025
Revenue from contracts with customers		
- Sale of Geospatial services	**32,780.89**	31,103.15
Total	**32,780.89**	31,103.15

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

Disaggregated revenue information by nature of services

(₹ in Lakhs)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Geographic revenue		
India	**21,574.81**	21,965.05
Outside India	**11,206.08**	9,138.10
Total	**32,780.89**	31,103.15

The detail percentage of revenues generated from top five customers are as follows:

(₹ in Lakhs)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Revenues from top five customers	**15,860.68**	16,632.47
% of total revenue	**48.38%**	53.48%

Movements in unbilled revenue balance

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Opening balance	**19,986.49**	9,623.54
Less: Invoices raised during the year	**(14,976.08)**	(12,643.40)
Add: Unbilled revenue for the year (net)	**25,170.25**	23,006.35
Less: Expected Credit loss provision	**(1,027.09)**	-
Closing balance	**29,153.57**	19,986.49

Reconciliation of revenue recognised with contract price

(₹ in Lakhs)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Revenue as per contract price	**32,780.89**	31,103.15
Adjustments:		
- Others	**-**	-
Revenue from contracts with customers	**32,780.89**	31,103.15

Remaining performance obligation:

While disclosing the aggregate amount of transaction price yet to be recognised as revenue towards unsatisfied (or partially satisfied) performance obligations, along with the broad time band for the expected time to recognise those revenues, the Company has applied the practical expedient in Ind AS 115. Accordingly, the Company has not disclosed the aggregate transaction price allocated to unsatisfied (or partially satisfied) performance obligations which pertain to contracts where revenue recognised corresponds to the value transferred to customer typically involving time and material, outcome based, event based contracts and original expected duration of contracts is one year or less.

Unsatisfied (or partially satisfied) performance obligations are subject to variability due to several factors such as terminations, changes in scope of contracts, periodic revalidations of the estimates, economic factors (changes in currency rates, tax laws etc). The aggregate value of transaction price allocated to unsatisfied (or partially satisfied) performance obligations as on 31 March 2026 is ₹ 39,878.32 Lakhs out of which 40 to 50% is expected to be recognised as revenue in the next year and the balance thereafter.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS
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24. Other income

(₹ in Lakhs)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Interest income		
- On fixed deposit	**605.78**	179.76
- On financial assets at amortised cost	**17.65**	12.41
Gain on sales / disposal of property, plant and equipment	**29.95**	1.96
Exchange gain (net)	**442.99**	226.98
Provision for advance written back	**872.70**	10.87
Miscellaneous income	**-**	3.58
Total	**1,969.07**	435.56

25. Employee benefit expenses

(₹ in Lakhs)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Salaries, wages, bonus and other allowances	**6,205.76**	5,451.22
Contribution to provident fund and other funds (refer note 33)	**340.50**	331.71
Gratuity [refer note 33]	**162.14**	138.87
Employee stock option scheme compensation [refer Note (30)]	**174.96**	296.83
Staff welfare expense	**196.24**	80.17
Total	**7,079.60**	6,298.80

(Refer Note 35 for Related party transactions)

26. Finance costs

(₹ in Lakhs)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Interest expenses		
On borrowings	**940.07**	579.80
On borrowings from related parties	**90.72**	18.21
On lease liabilities [refer Note (29)]	**126.33**	137.53
Others	**90.41**	142.49
Total	**1,247.53**	878.03

3a. Depreciation & Amortization expense

(₹ in Lakhs)

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
Depreciation of property plant & machinery (Note 3)	**1,969.17**	2,190.07
Depreciation of right-to-use assets (Note 3)	**501.27**	430.21
Amortization of intangible assets (Note 5)	**4,026.59**	3,189.17
	6,497.03	5,809.45
Less: Capitalized to intangible assets under development	**(0.00)**	(306.66)
Total	**6,497.03**	5,502.79

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

27. Other expenses

(₹ in Lakhs)

Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2026**	Year ended 31 March 2025	Year ended 31 March 2025
Bank charges		**103.80**		94.26
Conveyance and traveling		**247.67**		116.45
Telephone and internet expenses		**68.44**		155.96
CSR expenses (Refer note 31)		**128.00**		85.00
Legal and professional fees		**944.93**		707.95
Fair valuation adjustments of investments designated as FVTPL*		**-**		-
Loss on sale of Investments		**-**		-
Electricity and water charges		**167.65**		158.95
Repairs & maintenance		**21.29**		12.41
Impairment / provision of impairment loss of financials assets		**-**		-
Bad Debts	**783.70**		307.62	
Provision for Doubtful debts	**(654.15)**		(255.76)	
Provision for Expected Credit Loss	**1,353.25**		239.86	
Bad debts and Provision for doubtful debts (Net)		**1,482.80**		291.72
Rent [refer Note (29(v))]		**85.30**		117.08
Sundry balance write-off		**4.79**		65.33
Miscellaneous expenses		**858.98**		869.36
Impairement/Write-off/ Provision on Impairment of Fixed Assets		**-**		-
Remuneration to auditors*				
- Statutory audit		**63.29**		44.60
- Out of pocket expenses		**5.86**		3.33
- Other services		**4.88**		5.50
Total		**4,187.68**		**2,727.90**

(* Remuneration paid does not include amount of ₹ 60 Lakhs towards QIP fees has been shown under share issue expenses) (Refer Note 16)

(** Please note that the amount of ₹ 1,482.80 lakhs disclosed under Bad Debts and Provision for Doubtful Debts (Net) above, comprises of bad debts written off of ₹ 317.37 lakhs, provision for doubtful debts of ₹ 1,034.25 lakhs, and bad assets written off of ₹131.18 lakhs as shown in Cash Flow Statements)

28. Tax expenses

(₹ in Lakhs)

Particulars	**Year ended 31 March 2026**	Year ended 31 March 2025
Income tax expense recognized in statement of profit and loss		
Current tax	**1,182.38**	1,570.88
Deferred tax charge	**133.06**	1,086.38
Tax adjustment for earlier years		
- Current tax expense pertaining to prior years	**53.92**	-
Total	**1,369.36**	2,657.26

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Particulars	**Year ended 31 March 2026**	Year ended 31 March 2025
Income tax expenses charged to other comprehensive income:		
- Net (gain)/loss on remeasurement of net defined benefit plans	**(25.28)**	3.94
Total	**(25.28)**	3.94

Reconciliation of Income tax charge:

(₹ in Lakhs)

Particulars	**Year ended 31 March 2026**	Year ended 31 March 2025
Profit Before Tax	**4,649.47**	8,267.62
Applicable Tax Rate	**25.17%**	29.12%
Income tax expenses at tax rates applicable	**1,170.18**	2,407.53
Impact of tax effect on :		
Loss of subsidiaries on which Deferred tax assets are not recognised	**(252.89)**	221.03
Difference in tax rates for certain entities of the Group	**(6.87)**	(2.03)
Change in tax rate	**134.25**	-
Tax adjustment for earlier years	**53.92**	-
MAT credit written off	**244.01**	-
On account of Penalties and interest on TDS	**2.38**	24.75
Deductions under Chapter VI A	**-**	29.30
On account of CSR expense	**32.22**	-
Others	**(7.84)**	(23.32)
Income tax expenses	**1,369.36**	2,657.26

Movement in deferred tax balances:

(₹ in Lakhs)

Particulars	Balance as at	Recognised in		Balance as at
	1 April 2025	Profit and Loss	OCI	31 March 2026
Property, plant and equipment and intangible assets	416.77	(173.95)	-	**242.82**
Provision for compensated absences, gratuity and other employee benefits	347.60	99.45	-	**447.05**
Provision for Expected Credit Loss	201.85	148.56	-	**350.41**
Of Right-to-use assets	(496.98)	65.52	-	**(431.46)**
Lease Liabilities	358.76	(37.51)	-	**321.25**
MSME Disallowance	49.72	13.20	-	**62.92**
	-	1.18		**1.18**
Subtotal (A)	**877.72**	**116.45**	**-**	**994.17**
Tax on re measurement of net defined benefit plans through OCI	3.94	-	(25.28)	**(21.34)**
*MAT Credit Recognised / utilised against current tax	249.51	(249.51)	-	**-**
Subtotal (B)	**253.45**	**(249.51)**	**(25.28)**	**(21.34)**
Deferred Tax Assets / (Liabilities) (Net) (A+B)	**1,131.17**	**(133.06)**	**(25.28)**	**972.83**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Particulars	Balance as at 1 April 2024	Recognised in Profit and Loss	Recognised in OCI	Balance as at 31 March 2025
Property, plant and equipment and intangible assets	302.16	114.61	-	416.77
Provision for compensated absences, gratuity and other employee benefits	320.13	27.47	-	347.60
Provision for Expected Credit Loss	206.48	(4.63)	-	201.85
Of Right-to-use assets	(374.28)	(122.70)	-	(496.98)
Lease Liabilities	222.73	136.03	-	358.76
MSME Disallowance	-	49.72		49.72
Subtotal (A)	**677.22**	**200.50**	**-**	**877.72**
Tax on re measurement of net defined benefit plans through OCI	-	-	3.94	3.94
*MAT Credit Recognised / utilised against current tax	1,536.38	(1,286.87)	-	249.51
Subtotal (B)	**1,536.38**	**(1,286.87)**	**3.94**	**253.45**
Deferred Tax Assets / (Liabilities) (Net) (A+B)	**2,213.60**	**(1,086.38)**	**3.94**	**1,131.17**

29. Leases

The lease rentals charged during the period and the maximum obligation on non cancellable operating leases payable as per the rentals stated in the respective agreements are as follows:

(i) Changes in the carrying value of Right-of-use assets

(₹ in Lakhs)

Particulars	Category of ROU Asset: Computer equipments	Category of ROU Asset: Premises	Total
Balance as at 1 April 2024	**166.79**	**1,118.51**	**1,285.30**
Additions	776.98	74.60	851.58
Deletion	-	-	-
Depreciation	(289.26)	(140.95)	(430.21)
Balance as at 31 March 2025	**654.51**	**1,052.16**	**1,706.67**
Additions	508.93	-	508.93
Deletion	-	-	-
Depreciation	(343.40)	(157.87)	(501.27)
Balance as at 31 March 2026	**820.04**	**894.29**	**1,714.33**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(ii) Changes in the Lease liabilities

(₹ in Lakhs)

Particulars	Category of Lease Liability		Total
	Computer equipments	Premises	
Balance as at 1 April 2024	**184.92**	**579.95**	**764.87**
Additions	734.75	72.84	807.59
Unwinding of discount on lease liabilities	74.11	63.41	137.51
Lease Payments	(322.38)	(155.61)	(477.99)
Balance as at 31 March 2025	**671.40**	**560.59**	**1,231.99**
Additions	489.31	-	489.31
Unwinding of discount on lease liabilities	69.83	56.51	126.34
Lease Payments	(386.19)	(185.01)	(571.21)
Balance as at 31 March 2026	**844.35**	**432.08**	**1,276.43**

(iii) Break-up of current and non-current lease liabilities

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Current lease liabilities	**565.89**	436.73
Non-current lease liabilities	**710.54**	795.26
Total	**1,276.43**	1,231.99

(iv) Maturity analysis of lease liabilities (undiscounted)

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Within one year of the balance sheet date	**682.43**	550.97
Later than one year and not later than five years	**749.22**	812.29
Later than five years	**1,866.69**	1,916.68
Total	**3,298.34**	3,279.94

(v) Amounts recognised in statement of Profit and Loss account not included in the measurement of lease liabilities

(₹ in Lakhs)

Particulars	Year Ended	
	31 March 2026	31 March 2025
Depreciation expense of Right-of-use assets	**501.27**	430.21
Short-term leases expenses	**85.30**	117.08
Interest on Lease Liabilities	**126.33**	137.53
Total	**712.90**	684.82

(vi) Amounts recognised in statement of Cash Flows

(₹ in Lakhs)

Particulars	Year Ended	
	31 March 2026	31 March 2025
Cash outflow for leases	**(569.36)**	(521.98)
Total	**(569.36)**	(521.98)

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

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30. Employee Stock Option

Employee Stock Option Scheme (ESOP)

Under the Employee Stock Option Plan, Compensation Committee of the Board of Directors has approved and granted share options to the eligible employees of the company subject to requirements of vesting conditions. All the options vest in equal tranches over a period of 3 years except ESOP 2022 scheme that vests over a period of 3.9 years from the date of grant. Upon vesting, the employees can acquire one equity shares of ₹ 5 each for every option and secure allotment of company's shares at a price determined at the time of grant of options. The maximum contractual term for all the stock option plans are 5 years.

ESOP 2022 scheme

The stock compensation cost of 'GENESYS ESOP SCHEME-2022' ("the scheme") is computed under the intrinsic value method in compliance with IND AS and amortized on straight line basis over the total vesting period of 1 to 3.9 years. Intrinsic value is the amount by which the quoted market price of the underlying share as on the date of grant exceeds the exercise price of the option. The intrinsic value on the date of grant approximates the fair value.

The following table illustrates the number and weighted average exercise prices (WAEP) of, and movements in, share options during the year

Particulars	**Year ended March 31, 2026**		Year ended March 31, 2025	
	Number	**WAEP (₹)**	Number	WAEP (₹)
Options outstanding at beginning of year	**3,08,000**	**467.97**	2,83,000	463.09
Add:				
Options granted during the year	**44,000**	**470.00**	1,18,000	479.70
Less:				
Options exercised during the year	**(12,600)**	**467.97**	(93,000)	463.09
Options forfeited during the year	**(35,000)**	**477.14**	-	-
Options outstanding at the end of year	**3,04,400**	**468.17**	3,08,000	467.97
Weighted average remaining contractual life (years)	**3.40**		3.85	

ESOP 2020 scheme reissue

The stock compensation cost of 'GENESYS ESOP SCHEME-2020' ("the scheme") is computed under the intrinsic value method in compliance with IND AS and amortized on straight line basis over the total vesting period of 3 years. Intrinsic value is the amount by which the quoted market price of the underlying share as on the date of grant exceeds the exercise price of the option. The intrinsic value on the date of grant approximates the fair value.

The following table illustrates the number and weighted average exercise prices (WAEP) of, and movements in, share options during the year

Particulars	**Year ended March 31, 2026**		Year ended March 31, 2025	
	Number	**WAEP (₹)**	Number	WAEP (₹)
Options outstanding at beginning of year	**5,500**	**200**	11,000	200
Add:				
Options granted during the year	**-**	**-**	-	-
Less:				
Options exercised during the year	**(5,500)**	**200**	(5,500)	200
Options forfeited during the year	**-**	**-**	-	-
Options outstanding at the end of year	**-**	**-**	5,500	200.00
Weighted average remaining contractual life (years)	**-**		2.04	

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ESOP 2020 scheme

The stock compensation cost of 'GENESYS ESOP SCHEME-2020' ("the scheme") is computed under the Fair Value method in compliance with IND AS 102. The Fair Value of the Options has been calculated using Black and Scholes Option Pricing model taking in to account the terms and conditions the scheme. As all Options are equity settled Fair value on the grant date of each vesting period is relevant and re measurement on each reporting date is not required. The amortisation of options are made on Graded Vesting basis over the total vesting period of 3 years.

The following table illustrates the number and weighted average exercise prices (WAEP) of, and movements in, share options during the year

Particulars	**Year ended March 31, 2026**		Year ended March 31, 2025	
	Number	**WAEP (₹)**	Number	WAEP (₹)
Options outstanding at beginning of year	**2,32,805**	**67.75**	4,00,188	67.75
Add:				
Options granted during the year	**-**	**-**	-	-
Less:				
Options exercised during the year	**(2,30,415)**	**67.75**	(1,56,383)	67.75
Options forfeited during the year	**(2,390)**	**67.75**	(11,000)	67.75
Options outstanding at the end of year	**-**	**-**	2,32,805	67.75
Weighted average remaining contractual life (years)	**-**		0.76	

ESOP 2010 scheme reissue

The stock compensation cost of 'GENESYS ESOP SCHEME-2010' ("the scheme") is computed under the Fair Value method in compliance with IND AS 102. The Fair Value of the Options has been calculated using Black and Scholes Option Pricing model taking in to account the terms and conditions the scheme. As all Options are equity settled Fair value on the grant date of each vesting period is relevant and re measurement on each reporting date is not required. The amortisation of options are made on Graded Vesting basis over the total vesting period of 3 years.

The following table illustrates the number and weighted average exercise prices (WAEP) of, and movements in, share options during the year

Particulars	**Year ended March 31, 2026**		Year ended March 31, 2025	
	Number	**WAEP (₹)**	Number	WAEP (₹)
Options outstanding at beginning of year	**-**	**-**	6,720	67.75
Add:				
Options granted during the year	**-**	**-**	-	-
Less:				
Options exercised during the year	**-**	**-**	(6,720)	67.75
Options forfeited during the year	**-**	**-**		
Options outstanding at the end of year	**-**	**-**	-	67.75
Weighted average remaining contractual life (years)	**-**		1.56	

In accordance with the above mentioned ESOP Scheme, following amounts have been charged to the Statement of Profit and Loss in relation to the options granted during the respective period as Employee Stock Option Scheme Compensation.

(₹ in Lakhs)

	Year ended 31 March 2026	Year ended March 31, 2025
Employee stock option scheme compensation	**174.96**	296.83

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

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The fair value of each option is estimated on the date of grant using the Black Scholes model. The following tables list the inputs to the [Option pricing model] used for the years ended:

ESOP 2022 scheme	**Year ended 31 March 2026**	Year ended March 31, 2025
Weighted average fair value of the options at the grant dates (INR)	₹ 144.00 to ₹ 626.9	₹ 144.00 to ₹ 626.9
Dividend yield (%)	-	-
Risk free interest rate (%)	6.3% to 7%	6.3% to 7%
Expected life of share options (years)	1.5 years to 4.4 years	1.5 years to 4.4 years
Expected volatility (%)	51% to 59%	51% to 59%

ESOP 2020 scheme reissue	**Year ended 31 March 2026**	Year ended March 31, 2025
Weighted average fair value of the options at the grant dates (INR)	₹ 419 to ₹ 465	₹ 419 to ₹ 465
Dividend yield (%)	-	-
Risk free interest rate (%)	6.85%	6.85%
Expected life of share options (years)	2 year to 4 years	2 year to 4 years
Expected volatility (%)	74%	74%

ESOP 2020 scheme	**Year ended 31 March 2026**	Year ended March 31, 2025
Weighted average fair value of the options at the grant dates (INR)	₹ 17 to ₹ 29	₹ 17 to ₹ 29
Dividend yield (%)	-	-
Risk free interest rate (%)	4.00%	4.00%
Expected life of share options (years)	2 year to 4 years	2 year to 4 years
Expected volatility (%)	58%	58%

ESOP 2010 scheme reissue	**Year ended 31 March 2026**	Year ended March 31, 2025
Weighted average fair value of the options at the grant dates (INR)	₹ 45.41 to ₹ 56.92	₹ 45.41 to ₹ 56.92
Dividend yield (%)	-	-
Risk free interest rate (%)	4.3% to 5.2%	4.3% to 5.2%
Expected life of share options (years)	2 year to 4 years	2 year to 4 years
Expected volatility (%)	58%	58%

31. Corporate social responsibility

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. A CSR committee has been formed by the company as per the Act. The funds are utilized through the year on these activities which are specified in Schedule VII of the Companies Act, 2013.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS
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(₹ in Lakhs)

Particulars	As at	
	31 March 2026	March 31, 2025
Gross Amount required to be spent as per Section 135 of the Act	**132.00**	85.06
Add / (Less): Unspent / (excess) from previous year	**(4.36)**	(4.42)
Total Gross amount required to be spent during the year	**127.64**	80.64
Amount approved by the Board to be spent during the year	**132.00**	85.06
Amount spent during the year on:		
i) Construction/ acquisition of any asset	**-**	-
ii) On purposes other than (i) above	**128.00**	85.00
Total of previous years shortfall / (excess)	**(0.36)**	(4.36)

Nature of CSR activities:

The company has primarily spent the CSR expenditure for the year 2025-26 under Global Medical and Educational activities project which includes following activities:

- Organising medical camp in Tapi providing essential medical check-ups, consultations, and health awareness to the people
- Organizing Medical camp in Gujarat including free medical checkup for rural communities
- Organizing medical education and hospital service to needy people
- Eradicating hunger and providing education.

The company has primarily spent the CSR expenditure for the year 2024-25 under Global Medical and Educational activities project which includes following activities:

- Preparation and distribution IEC materials
- Organizing Essay and painting competition in school, college and university
- Organizing Seminars/Workshops to follow all the preventive measure of Medical & Educational activity"

The expenditure incurred in the respective years has been approved by the board of directors.

32. Contingent liabilities and commitments:

(i) Contingent Liabilities

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Contingent Liabilities		
Bank Guarantees*	4,432.39	3,149.97
Claims against the company not acknowledged as debts		
Direct tax matters under appeals	4.15	597.89
Indirect tax matters under appeals	334.27	334.27

*Bank Guarantees are secured by Fixed Deposits worth ₹ 1235.24 Lakhs (Previous year: ₹ 890.05 Lakhs).

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

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Claims against the Company amounting to ₹ 338.42 lakhs and ₹ 932.16 lakhs are not acknowledged as debts in respect of income tax and GST matters as at March 31, 2026 and March 31, 2025, respectively. The claims against the Company represent demands arising on completion of assessment proceedings by the tax departments. These matters are pending before appellate authorities and the management including its tax advisors expect that Company's position will likely be upheld on ultimate resolution and will not have a material adverse effect on the Company's financial position and results of operations.

(ii) Capital Commitment:

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of Advances and taxes) ₹ 71.71 Lakhs (Previous Year: ₹ 191.13 Lakhs).

33. Employee Benefits:

The disclosure in accordance with the requirements of Indian Accounting Standard -19 Employee Benefits are provided below -

(A) Defined contribution plans

The Company has certain defined contribution plan. Contributions are made to provident fund and ESIC for employees as per regulations. The contributions are made to registered provident fund administered by the Government. The obligation of the Company is limited to the amount contributed and it has no further contractual nor any constructive obligation.

(₹ in Lakhs)

Particulars	**31 March 2026**	31 March 2025
Employers Contribution to Provident Fund and Employee State Insurance [refer note 25]	**340.50**	331.71

(B) Defined benefit plans

a. Gratuity

The Company provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The gratuity plan is an unfunded plan.

(i) Actuarial assumptions :

Particulars	**31 March 2026**	31 March 2025
Discount Rate	7% p.a	6.55% p.a
Salary Escalation	5% p.a	5% p.a
Expected average remaining working lives of employees (years)	21.33	22.22
Attrition rate		
Upto 30 years	29% p.a	29% p.a
31-40 years	19% p.a	19% p.a
Above 40 years	4% p.a.	4% p.a.

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(ii) Reconciliation of Benefit Obligation :

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Present value of obligation at the beginning of the year	**813.90**	765.51
Interest Cost	**61.56**	54.69
Current Service Cost	**99.67**	84.17
Past Service Cost (Refer Note 33.1)	**356.36**	-
Benefit Paid	**(43.60)**	(103.68)
Actuarial (Gain)/ Loss on Obligations	**(100.44)**	13.21
Present value of obligation at the end of the year*	**1,187.45**	813.90

*Included in provision for employee benefits [refer note {18(a) and 18(b)}]

(iii) Expense recognized in the Statement of Profit and Loss:

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Past Service Cost (Refer Note 33.1)	**356.36**	-
Current service cost	**99.67**	84.17
Interest cost	**61.56**	54.69
Actuarial (gain) / loss on obligations	**-**	-
Total expenses recognized in the Statement of Profit and Loss	**517.59**	138.86

* Includes past service cost recognised in P&L under "Exceptional Item"

(iv) Expense recognized in the Other comprehensive income:

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Actuarial (gain) / loss on obligations	**(100.44)**	13.21
(Income) / Expenses for the period recognised in OCI	**(100.44)**	13.21

(v) Assets and liabilities recognized in the Balance Sheet:

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Present value of unfunded obligation as at the end of the year	**1,187.45**	813.90
Unfunded liability recognized in Balance Sheet*	**1,187.45**	813.90

*Included in provision for employee benefits [refer note {18(a) and 18(b)}]

A quantitative sensitivity analysis for significant assumption is shown below:

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Discount rate		
0.5% increase	**1,155.23**	790.14
0.5% decrease	**1,221.50**	839.08
Salary growth rate		
0.5% increase	**1,222.00**	839.34
0.5% decrease	**1,154.49**	789.68

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Attrition Rate		
50% increase	**1,195.77**	814.61
50% decrease	**1,169.31**	807.28
Mortality Rate		
10% increase	**1,188.84**	814.06
10% decrease	**1,186.01**	813.73

Maturity profile of defined benefit obligation

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
1st year	**313.87**	202.16
2nd year	**118.02**	63.71
3rd year	**118.33**	73.72
4th year	**121.76**	77.46
5th year	**79.27**	79.99
6th year	**122.81**	54.98
7th year	**105.93**	81.64
8th year	**157.12**	74.81
9th year	**85.50**	95.58
10th year and above	**695.49**	506.01

vi. The discount rate indicated above reflects the estimated timing and currency of benefit payments. It is based on the yields / rates available on applicable bonds as on the current valuation date.

vii. The salary growth rate indicated above is the Company's best estimate of an increase in salary of the employees in future years, determined considering the general trend in inflation, seniority, promotions, past experience and other relevant factors such as demand and supply in employment market, etc.

viii. The weighted-average duration of the defined benefit obligation as at 31 March 2026 was 6 years.

b) Compensated absences

In respect of compensated absences, accrual is made on the basis of a year-end actuarial valuation as at balance sheet date. The actuarial valuation is done as per Project unit credit method.

The leave obligation cover the Company's liability for earned leave. The amount of the provision of ₹ 434.22 lakhs (31 March 2025 ₹ 334.64 lakhs) is presented as non-current and ₹ 69.83 lakhs (31 March 2025 ₹ 58.67 lakhs) is presented as current. The Company has recognised ₹ 28.44 lakhs (31 March 2025 ₹ 85.73 lakhs) for compensated absences in the Statement of Profit and Loss.

33.1 The New Labour code, 2025

Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', The New Labour Codes has resulted in a one-time material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and the ICAI clarification, the Company has assessed and accounted the estimated incremental impact of ₹ 509.62 Lakhs (Gratuity of ₹ 356.36 Lakhs and compensated absences of ₹ 153.26 Lakhs) as Exceptional items in the financial statement for the year ended March 31, 2026.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

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34. As per "IND AS – 108 on Segment reporting", segment information is given below:

i. The Company operates only in one Primary Segment i.e. GIS based services for the purpose of IND AS – 108 Segmental reporting, hence disclosure as per IND AS 108 'Operating Segment' is not required.

ii. The disclosure requirement for Secondary Segment as per IND AS – 108 Segmental reporting is as under:

(₹ in Lakhs)

Segment revenue	31 March 2026	31 March 2025
Outside India	**11,206.08**	9,138.10
India	**21,574.81**	21,965.05
Total Revenue from operations	**32,780.89**	31,103.15

35. Related party disclosures:

A. Names of related parties and description of relationship as identified and certified by the Company:

Entity under common control

(a) Subsidiary

(i) M/s A.N. Virtual World Tech Limited, Cyprus

(ii) M/s Genesys Middle East Company Limited

(b) Key Management Personnel

Name of Personnel	Designation
Mr. Sajid Malik	Chairman & Managing Director
Late Mrs. Saroja Malik	Whole-time Director (Upto 24.12.2023)
Mr. Ravi Kumar Jatavallabha V	Chief Financial Officer
Mr. Vineet Chopra	Compliance Officer (Company Secretary upto 31.05.2025)
Mr.Kushal V Jain	Company Secretary (From 01.06.2025)

Non Executive Director

Name of Personnel	Designation
Mr. Ganesh Acharya	Non - Executive Independent Director (Upto 28.09.2024)
Mrs. Bharati Sinha	Non-Executive Independent Director
Ms. Yogita Shukla	Non-Executive Non-Independent Director (From 19.03.2024
Mr. Omprakash Hemrajani	Non-Executive Non-Independent Director (From 31.03.2024)
Mr. Ajay Aggarwal	Non-Executive Non-Independent Director (From 05.12.2024)
Mr. Manish Patel	Non - Executive Independent Director (Upto 23.12.2025)
Mr. Sumit Sen	Non - Executive Independent Director (From 13.03.2026)

(c) Entities over which directors are able to exercise significant influence.

(i) Valeo Nutra Private Limited

(ii) AddGeo Foundation

(iii) Ventura Guaranty Limited

(d) Relative of Director

Name of Personnel	Designation
Mrs. Sunita Hemrajani	Relative of Director

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS
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B. Details of transactions with related party in the ordinary course of business for the year ended:

(₹ in Lakhs)

Transaction	31 March 2026	31 March 2025
Entities over which directors are able to exercise significant influence		
Other- Consultancy fees paid		
AddGeo Foundation	3.78	7.35
Interest expense on borrowings		
Valeo Nutra Private Limited	79.41	13.94
Ventura Guaranty Limited	11.31	-
Loan received		
Valeo Nutra Private Limited	400.00	800.00
Ventura Guaranty Limited	900.00	-
Loan repaid		
Valeo Nutra Private Limited	800.00	-
Ventura Guaranty Limited	900.00	-
Advance repaid		
Mr. Ravi Kumar Jatavallabha V	3.30	3.29

Transaction	31 March 2026	31 March 2025
Compensation of key management personnel*		
Salaries including bonuses		
Mr. Sajid Malik	105.00	84.00
Mr. Vineet Chopra	17.78	34.70
Mr. Ravi Kumar Jatavallabha V	124.54	117.43
Mr. Kushal V Jain	19.23	-
Share based payments		
Mr. Ravi Kumar Jatavallabha V	26.24	60.19
Mr. Kushal V Jain	6.59	-
Director Sitting fees		
Mr. Omprakash Hemrajani	0.78	0.15
Mrs Bharti Sinha	1.10	0.20
Mr. Ganesh Acharya	-	0.11
Mr. Manish Patel	0.40	0.36
Mrs Yogita Shukla	0.03	0.06
Mr. Ajay Aggarwal	1.13	0.08
Other transactions with key management personnel		
Loan received from director		
Mr. Sajid Malik	2,500.00	1,970.00
Mr. Omprakash Hemrajani	950.00	1,975.00
Loan repaid to director		
Mr. Sajid Malik	275.00	1,970.74
Mr. Omprakash Hemrajani	-	875.00

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(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Consultancy fees		
Mr. Omprakash Hemrajani	60.00	60.00
Relatives of Key Management Personnel (KMP)		
Consultancy fees		
Mrs. Sunita Hemrajani	60.00	60.00

Transaction	31 March 2026	31 March 2025
Amount (due to) /from related party as on:		
Enterprises over which director is able to exercise significant influence		
Borrowings including interest accrued but not due		
Valeo Nutra Private Limited	479.41	812.55
Key Management Personnel (KMP)		
Employee related receivables		
Mr. Ravi Kumar Jatavallabha V	2.41	5.71
Consultancy fees payable		
Mr. Omprakash Hemrajani	4.50	4.50
Add Geo Foundation	-	0.81
Employee related payables		
Late Mrs. Saroja Malik	0.32	0.32
Mr. Ravi Kumar Jatavallabha V	6.31	7.06
Mr. Vineet Chopra	-	1.98
Mr. Kushal V Jain	1.63	-
Directors sitting fees payable		
Mrs. Bharti Sinha	-	0.05
Mrs. Yogita Shukla	-	0.08
Mr. Manish Patel	-	0.09
Mr. Ajay Aggarwal	-	0.07
Mr. Omprakash Hemrajani	-	0.11
Borrowings		
Mr. Sajid Malik	2,225.00	-
Mr. Omprakash Hemrajani	2,050.00	1,100.00
Relatives of Key Management Personnel (KMP)		
Other payable		
Mrs. Sunita Hemrajani	4.34	4.34

*Remuneration to key managerial person does not include provision for gratuity and leave encashment which is determined for the Group as a whole.

Terms and conditions of transactions with related parties

Outstanding balances at the year-end are unsecured and interest free except for borrowings and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.

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36. Earnings per share

Basic earnings / (loss) per share amounts are calculated by dividing the profit / loss for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year.

Diluted earnings / (loss) per share amounts are calculated by dividing the profit/loss attributable to equity holders (after adjusting for interest on the convertible debentures) by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

(Figures/ ₹ In Lakhs)

Particulars	31 March 2026	31 March 2025
Profit attributable to equity shareholders	**3,280.11**	5,622.32
Weighted average number of equity shares for basic EPS	**4,14,92,374**	3,96,63,880
Effect of dilution:		
Share options	**25,186**	3,28,086
Weighted average number of equity shares adjusted for the effect of dilution	**4,15,17,560**	3,99,91,966
Basic EPS (₹)	**7.91**	14.17
Diluted EPS (₹)	**7.90**	14.06
Nominal Value of shares (₹)	**5/-**	5/-

37. Fair value measurements

A. Financial instruments by category:

(₹ in Lakhs)

Particulars	As at 31 March 2026		As at 31 March 2025	
	FVTPL	Amortised cost	FVTPL	Amortised cost
Financial assets				
Investments	-	-	-	-
Trade receivables	-	**20,324.49**	-	22,199.47
Security deposits	-	**3,101.90**	-	2,033.70
Unbilled revenue	-	**29,153.57**	-	19,986.49
Earmarked balances with banks	-	**1,380.14**	-	650.09
Deposit and margin money with banks		**1,151.67**		200.00
Interest accrued and due	-	**97.51**	-	57.89
Others	-	**65.84**		38.56
Cash and cash equivalents	-	**919.68**	-	334.36
Other bank balances	-	**9,468.56**	-	1,456.69
Loans	-	**26.60**	-	30.20
Total financial assets	**-**	**65,689.96**	**-**	**46,987.45**

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(₹ in Lakhs)

Particulars	As at 31 March 2025		As at 31 March 2025	
	FVTPL	**Amortised cost**	FVTPL	Amortised cost
Financial liabilities				
Borrowings	-	**16,017.41**	-	10,984.20
Lease liabilities	-	**1,276.43**	-	1,231.99
Trade payables	-	**4,073.63**	-	3,704.82
Capital creditors	-	**1,766.78**	-	2,295.43
Unclaimed dividend	-	**0.13**	-	0.29
Other payables	-	**714.82**	-	583.23
Total financial liabilities	**-**	**23,849.20**	**-**	**18,799.96**

The fair value of other current financial assets, cash and cash equivalents, trade receivables, investments, trade payables, short-term borrowings and other financial liabilities approximate the carrying amounts because of the short term nature of these financial instruments.

The amortized cost using effective interest rate (EIR) of non-current financial assets consisting of security and term deposits are not significantly different from the carrying amount.

Financial assets that are neither past due nor impaired include cash and cash equivalents, security deposits, term deposits, and other financial assets.

B. Fair value hierarchy

The following is the hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

No financial assets/liabilities have been valued using level 1 fair value measurements except as disclosed below:

C. Financial risk management objectives and policies

Financial risk Factor:

The Company's activities exposes it to a variety of financial risks : Market Risk, credit risk and liquidity risk. The Company's focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance. The Company's exposure to credit risk is influenced mainly by the individual characteristic of each customer and the concentration of risk from the top few customers.

1. Market Risk:

Market risk is the risk of any loss in future earnings, in realizable fair values or in future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, equity price fluctuations, liquidity and other market changes. Future specific market movements cannot be normally predicted with reasonable accuracy.

i. Foreign currency exchange rate risk:

The fluctuation in foreign currency exchange rates may have a potential impact on the consolidated statement of profit and loss and equity. This arises from transactions entered into in foreign currency and assets/liabilities which are denominated in a currency other than the functional currency of the Company.

A majority of the Company's foreign currency transactions are denominated in US Dollars. Other foreign currency transactions entered into by the Company are in Sterling Pound (GBP), Euro, Saudi Riyal, Kuwaiti Dinar, UAE Dirham's and MUR.Thus, the foreign currency sensitivity analysis has only been performed in respective currencies.

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The Company evaluates the impact of foreign exchange rate fluctuations by assessing its exposure to exchange rate risks. Further, in accordance with its risk management policy, Company does not hedge its risks by using any derivative financial instruments.

Details of Foreign currency exposure are as follows:

As at 31 March 2026

(Figures In Lakhs)

Particulars	USD	EURO	GBP	AED	SAR	Value in ₹
Trade Receivable	$ 88.22	€ -	£ -	AED 0.25	SAR 16.85	₹ 8,565.00
Cash & Cash Equivalents	$ 0.82	€ -	£ 0.01	AED -	SAR 1.24	₹ 106.81
Other Financial Assets	$ 3.19	€ -	£ -	AED -	SAR 36.21	₹ 1,174.07
Trade payables	$ 2.22	€ -	£ -	AED -	SAR 15.47	₹ 613.13
Short term borrowings	$ -	€ -	£ -	AED -	SAR 1.20	₹ 31.04
Other Financial Liabilities	$ -	€ 8.14	£ -	AED -	SAR 4.92	₹ 1,024.89

As at 31 March 2025

(Figures In Lakhs)

Particulars	USD	EURO	GBP	AED	SAR	Value in ₹
Trade Receivable	$ 89.98	€ -	£ -	AED 0.24	SAR 38.63	₹ 8,430.73
Cash & Cash Equivalents	$ 1.44	€ -	£ 0.01	AED -	SAR 4.91	₹ 230.26
Other Financial Assets	$ 38.72	€ -	£ -	AED -	SAR 25.02	₹ 3,811.74
Trade payables	$ 1.29	€ 0.02	£ -	AED -	SAR 17.68	₹ 530.08
Short term borrowings	$ -	€ -	£ -	AED -	SAR 1.20	₹ 28.26
Other Financial Liabilities	$ -	€ 20.07	£ -	AED -	SAR 0.17	₹ 1,861.08

Foreign Currency Risk Sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in the US dollar exchange rate (or any other material currency), with all other variables held constant, of the Company's profit before tax (due to changes in the fair value of monetary assets and liabilities). The Company's exposure to foreign currency changes for all other currencies is not material.

(₹ In Lakhs)

Particulars	**31 March 2026**		31 March 2025	
	1% Increase	**1% Decrease**	1% Increase	1% Decrease
USD	**83.07**	**(83.07)**	108.37	(108.37)
EURO	**(8.98)**	**8.98**	(18.94)	18.94
GBP	**0.01**	**(0.01)**	0.01	(0.01)
AED	**0.06**	**(0.06)**	0.05	(0.05)
SAR	**7.60**	**(7.60)**	10.69	(10.69)
Increase / (Decrease) in Profit or Loss	**81.76**	**(81.76)**	100.18	(100.18)

2. Credit Risk:

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk arises principally from the Company's receivables from deposits with landlords and other statutory deposits with regulatory agencies and also arises from cash held with banks and financial institutions. The maximum exposure to credit risk is equal to the carrying value of the financial assets. The objective of managing counterparty credit risk is to prevent losses in financial assets. The Company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors.

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The Company limits its exposure to credit risk of cash held with banks by dealing with highly rated banks and institutions and retaining sufficient balances in bank accounts required to meet a month's operational costs. The Management reviews the bank accounts on regular basis and fund drawdowns are planned to ensure that there is minimal surplus cash in bank accounts. The Company does a proper financial and credibility check on the landlords before taking any property on lease and hasn't had a single instance of non-refund of security deposit on vacating the leased property. The Company also in some cases ensure that the notice period rentals are adjusted against the security deposits and only differential, if any, is paid out thereby further mitigating the non-realization risk. The Company does not foresee any credit risks on deposits with regulatory authorities.

There has been no credit loss on account of customer's inability to pay and therefore, no provision is generally made on this account. Provision is made for expected delay in realisation of trade receivables beyond contractual terms. The company has used a practical expedient by computing the expected credit loss allowance for trade receivables using a provision matrix. The provision matrix appropriately considers the time value of money while estimating expected credit losses. Accordingly, the expected credit loss is calculated based on the ageing of the days the receivables are due and the rates as given in the provision matrix.

Credit Risk Exposures:

(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Opening balance	**693.17**	709.08
Additional provision	**1,353.25**	454.26
Excess provision reversals	**(654.15)**	(470.17)
Closing Balance	**1,392.27**	693.17

3. Liquidity risk:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company manages its liquidity risk by ensuring, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due.

The table below summarizes the maturity profile of the Company's financial liabilities:

(₹ in Lakhs)

Particulars	Less than 1 year	1 to 5 years	More than 5 years	Total	Carrying value
31 March 2026					
Borrowings	**15,544.77**	**472.64**	**-**	**16,017.41**	**16,017.41**
Lease Liabilities (Undiscounted)	**682.43**	**749.22**	**1,866.69**	**3,298.34**	**1,276.43**
Trade payables	**4,073.63**	**-**	**-**	**4,073.63**	**4,073.63**
Other financial liabilities	**2,481.73**	**-**	**-**	**2,481.73**	**2,481.73**
31 March 2025					
Borrowings	9,553.38	1,430.82	-	10,984.20	10,984.20
Lease Liabilities (Undiscounted)	550.97	812.29	1,916.68	3,279.94	1,231.99
Trade payables	3,704.82	-	-	3,704.82	3,704.82
Other financial liabilities	2,878.95	-	-	2,878.95	2,878.95

D. Capital management

For the purpose of the Company's capital management, capital includes equity share capital and other equity. The primary objective of the Company's capital management is to maximize the shareholder value and to ensure the Company's ability to continue as a going concern.

The Company has not distributed any dividend to its shareholders. The Company monitors gearing ratio i.e. total debt in proportion to its overall financing structure, i.e. equity and debt. Total debt comprises of non-current & current borrowings and lease liability. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets.

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(₹ in Lakhs)

Particulars	As at	
	31 March 2026	31 March 2025
Total Equity (A)	**70,545.16**	55,708.22
Total Borrowings and lease liabilities	**17,293.84**	12,216.19
Less: Cash & Cash equivalent	**919.68**	334.36
Less: Other bank balances	**9,468.56**	1,456.69
Net Debt (B)	**6,905.60**	10,425.14
Total Debt and Equity (C=A+B)	**77,450.76**	66,133.36
Gearing ratio (B/C)	**0.09**	0.16

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current and previous year.

No changes were made in the objectives, policies or processes for managing capital during the current year and previous year.

38. Additional Regulatory Information

a. There are no title deeds of Immovable Properties which are not held in name of the group.

b. The Group does not have investment property, hence fair valuation of investment property is not applicable.

c. The Group has not revalued any Property, Plant and Equipment (including Right-of- Use Assets).

d. The Group has not revalued any Intangible Assets.

e. The Group has not been declared a wilful defaulter by any bank or financial Institution or any other lender

f. The Group does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,

g. The Group does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

h. The Group has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

i. The company has not entered into any scheme of arrangement which has an accounting impact in the current or previous financial year.

j. Utilisation of borrowed fund and securities premium

(i) The Group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(ii) The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,"

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

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k. Utilisation of borrowings availed from banks and financial institutions

The borrowings obtained by the Group from banks and financial institutions have been applied for the purposes for which such borrowings were taken.

l. The Group does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year (previous year) in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

m. The Group has not traded or invested in Crypto currency or Virtual Currency during the financial year.

n. The Company has maintained its books of account using accounting software that has a feature of recording audit trail (edit log) for all relevant transactions. The audit trail feature remained enabled and operated throughout the year ended 31 March 2026. The Company has preserved the audit trail records in accordance with the applicable statutory requirements for record retention and is not aware of any instance of tampering with the audit trail feature during the year.

o. The Company has been sanctioned working capital facilities from banks against security of current assets. The periodic statements of current assets filed by the Company with the lending banks during the year were in agreement with the underlying books of account and records of the Company.

39. Ratios:

(a) Current Ratio (Current Assets Divided by Current Liabilities)

(₹ in Lakhs)

Particulars	**31 March 2026**	31 March 2025
Current Assets (A)	**63,074.83**	45,513.29
Current Liabilities (B)	**24,206.69**	18,915.93
Ratio (C=A/B)	**2.61**	2.41
% Changes from previous year*	**8.30%**	

(b) Debt Equity Ratio (Total Debt Divided by Total Equity)

(₹ in Lakhs)

Particulars	**31 March 2026**	31 March 2025
Total Debt (A)	**16,017.41**	10,984.20
Total Equity (B)	**70,545.16**	55,708.22
Ratio (C=A/B)	**0.23**	0.20
% Changes from previous year*	**15.15%**	

* During the current year, the working capital borrowing has increased due to increase in project executions.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

(c) Debt service coverage ratio (Earnings before interest, depreciation and amortisation / (Interest cost on borrowings & lease liabilities for the year + Principal repayments of debts including lease liabilities)

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Profit after tax (A)	**3,280.11**	5,610.36
Add: Non cash operating expenses & finance cost		
- Interest cost on borrowings & lease liabilities (C)	**1,066.40**	717.33
- Depreciation & amortizations (B)	**6,497.03**	5,502.79
Earnings available for debt service (D= A+B+C)	**10,843.54**	11,830.48
Interest Cost on borrowings (E)	**1,066.40**	717.33
Principle repayments of debts including lease liabilities (F)	**1,401.21**	1,354.47
Total interest and principle repayment (G=E+F)	**2,467.61**	2,071.80
Ratio (H=D/G)	**4.39**	5.71
% Changes from previous year	**-23.04%**	

*Increase in DSCR is due Increase in borrowing and decrease in PAT.

(d) Return on Equity Ratio/Return on Investment (Net Profit After Tax Divided by Total Equity)

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Profit after tax (A)	**3,280.11**	5,610.36
Total Equity (B)	**70,545.16**	55,708.22
Ratio (C=A/B)	**0.05**	0.10
% Changes from previous year*	**-53.83%**	

*Decrease is on account of decrease in profit after tax during the year.

(e) Trade Receivables turnover Ratio (Credit Sales Divided by Average Debtors)

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Revenue from operations (A)	**32,780.89**	31,103.15
Average Trade Receivables (B)	**21,261.98**	18,233.26
Ratio (C=A/B)	**1.54**	1.71
% Changes from previous year	**-9.62%**	

(f) Trade payables turnover Ratio (Credit Purchases Divided by Average Creditors)

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Credit Purchases (A)	**14,936.60**	9,938.71
Average Trade Creditors (B)	**3,889.23**	3,334.84
	3.84	2.98
% Changes from previous year	**28.86%**	

Note: Credit purchases is calculated by considering project expense and other expense (excluding following items; CSR expense, Provision for Doubtful Debts,sundry balances write off, travelling & conveyanace charges and bank charges).

*Increase is on account of increase in project and other expenses.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2026

(g) Net Capital Turnover Ratio (Revenue Divided by Net Working Capital (Current Assets Less Current Liability))

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Revenue from Operations (A)	**32,780.89**	31,103.15
Net working capital (B)	**38,868.14**	26,597.36
Ratio (C=A/B)	**0.84**	1.17
% Changes from previous year*	**-27.88%**	

*Decrease is on account of decrease in sales.

(h) Net profit Ratio (Net Profit After Tax Divided by Revenue)

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Profit after tax (A)	**3,280.11**	5,610.36
Revenue from operations (B)	**32,780.89**	31,103.15
Ratio (C=A/B)	**0.10**	0.18
% Changes from previous year	**-44.53%**	

*Decrease is on account of decrease in sales and increase in expenses.

(i) Return on capital employed (Earning before interest & tax divided by total Capital employed)

(₹ in Lakhs)

Particulars	31 March 2026	31 March 2025
Profit for the year (A)	**3,280.11**	5,610.36
Income Tax expense (B)	**1,369.36**	2,657.26
Profit before tax (C=A+B)	**4,649.47**	8,267.62
Adjustments:		
Add: Finance cost (D)	**1,247.53**	878.03
Less : Interest Income (G)	**623.43**	192.17
Adjusted EBITDA (H=G+F)	**5,273.57**	8,953.48
Total equity (I)	**70,545.16**	55,708.22
Borrowings (J)	**16,017.41**	10,984.20
Total Capital employed (K=I+J)	**86,562.57**	66,692.42
Return on Capital Employed (L=H/K)	**0.06**	0.13
% Changes from previous year*	**-54.62%**	

*Decrease is on account of decrease in PAT and increase in borrowings.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

40. Additional disclosure as per Schedule III of the Companies Act, 2013

(₹ in Lakhs)

31 March 2026								
Name of the entity in the Group	**Net assets, i.e., total assets minus total liabilities**		**Share in profit or loss**		**Share in other comprehensive income**		**Share in total comprehensive income**	
	As a % of consolidated net assets	**Amount**	**As a % of consolidated profit/(loss)**	**Amount**	**As a % of consolidated other comprehensive income**	**Amount**	**As a % of total comprehensive income**	**Amount**
Parent								
Genesys International Corporation Ltd	83.56%	58,945.85	77.28%	2,535.02	9.13%	75.16	63.61%	2,610.19
Subsidiaries – Foreign								
AN Virtual World Tech Ltd	12.21%	8,612.77	30.63%	1,004.82	87.23%	718.03	41.99%	1,722.85
Genesys Middle East Company Limited	4.23%	2,986.54	-7.92%	(259.73)	3.64%	30.00	-5.60%	(229.73)
Total	**100.00%**	**70,545.16**	**100%**	**3,280.11**	**100.00%**	**823.19**	**100%**	**4,103.31**

(₹ in Lakhs)

31 March 2025								
Name of the entity in the Group	**Net assets, i.e., total assets minus total liabilities**		**Share in profit or loss**		**Share in other comprehensive income**		**Share in total comprehensive income**	
	As a % of consolidated net assets	**Amount**	**As a % of consolidated profit/(loss)**	**Amount**	**As a % of consolidated other comprehensive income**	**Amount**	**As a % of total comprehensive income**	**Amount**
Parent								
Genesys International Corporation Ltd	82.37%	45,886.27	75.12%	4,214.51	-4.48%	(9.26)	72.29%	4,205.25
Subsidiaries – Foreign								
AN Virtual World Tech Ltd	12.37%	6,889.92	3.23%	181.13	145.36%	300.55	8.28%	481.68
Genesys Middle East Company Limited	5.26%	2,932.03	21.65%	1,214.72	-40.88%	(84.53)	19.43%	1,130.19
Total	**100.00%**	**55,708.22**	**99.99%**	**5,610.36**	**100.00%**	**206.77**	**100.00%**	**5,817.12**

Note:

The disclosure as above represents separate information for each of the consolidated entities before elimination of inter-company transactions. The net impact on elimination of intercompany transactions/profits/consolidation adjustments have been disclosed separately. Based on the group structure, the management is of the view that the above disclosure is appropriate under requirements of the Companies Act, 2013.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

41. Figures for previous year have been re-grouped / re-classified wherever necessary to correspond with the current year's presentation.

As per our Report of even date attached
For M S K A & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants
Firm Registration No. : 105047W/W101187

Amrish Vaidya
Partner
Membership No. 101739

Date: 29 May 2026
Place: Mumbai

For and on behalf of the Board of Directors
of Genesys International Corporation Limited

Sajid Malik
Chairman & Managing Director
DIN: 00400366

Date: 29 May 2026
Place: Mumbai

Ravi Kumar Jatavallabha V
Chief Financial Officer

Date: 29 May 2026
Place: Mumbai

Kushal V Jain
Company Secretary
Membership No. A44118

Date: 29 May 2026
Place: Mumbai

GENESYS[SM]

Genesys International Corporation Ltd.

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