Creative Eye Limited

Date: 04th September, 2026

The DCS–CRD
Bombay Stock Exchange Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

The DCS-CRD,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No- `C' Block, G Block
Bandra-Kurla Complex
Mumbai-400051

Sub: Submission of 40th Annual Report for the financial year 2025-26 under Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Please find enclosed 40th Annual report for the financial year ended 2025-26 as per Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the year ended 31st March, 2026 for your records.

Kindly take note of the same and oblige.

Thanking You,

Yours faithfully,
For Creative Eye Limited

Manoj Ramesh Kalgutkar
Digitally signed by Manoj Ramesh Kalgutkar
Date: 2026.09.04 18:23:48 +05'30'

Manoj Kalgutkar
Company Secretary and Compliance Officer.
ACS No. 11983

Encl.: Annual Report for the year ended 31st March, 2026

CREATIVE EYE LIMITED

ANNUAL REPORT

2025 - 26

www.creativeeye.com

BOARD OF DIRECTORS

Mrs. Matty Vishal Dutt
(Non-Executive Independent Director)
(DIN- 08004073)

Mrs. Zuby Kochhar
(Whole-Time Director)
(DIN-00019868)

Mr. Ashutosh Dheeraj Kumar Kochhar
(Managing Director)
(DIN-11251298)

Mrs. Asha Santosh Choudhary
(Non-Executive Independent Director)
(DIN-11866581)

Mr. Praful Jadavji Shah
(Non-Executive Independent Director)
(DIN-07927339)

CORPORATE DIRECTORY

Registered and Corporate Office
CIN: L99999MH1986PLC125721
"Kailash Plaza", Plot No.12-A,
Opp. Laxmi Industrial Estate,
New Link Road, Andheri (West),
Mumbai- 400 053
Tel.: 022 2673 2613 (7 lines)
Fax: 022 2673 2296
E-Mail: contact@creativeeye.com
Website: www.creativeeye.com

ANNUAL GENERAL MEETING

Monday, 28th September, 2026
at 11.30 a.m.
through Video Conferencing

CHIEF FINANCIAL OFFICER

CA Sachin V Devare
(appointed w.e.f. 13/02/2026)

COMPANY SECRETARY

Mr. Manoj Kalgutkar
(appointed w.e.f. 03/08/2026)

STATUTORY AUDITORS

M/S STDJ & Co.
Chartered Accountants, Mumbai

INTERNAL AUDITORS

M/s. N.V. Pechetti & Co.
Chartered Accountants, Mumbai

BANKERS

Punjab National Bank
Santacruz (west), Mumbai

REGISTRAR AND TRANSFER AGENTS

M/s. Kfin Technologies Limited
Karvy Selenium Tower B
Plot No 31 & 32, Gachibowli, Financial District,
Nanakramguda,Hyderabad 500 032
Tel: +91 40 67162222/33211000
Email-naveenkiran.l@kfintech.com
Website-www.kfintech.com

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NOTICE

NOTICE is hereby given that the **Fortieth (40th) Annual General Meeting** of the Members of **Creative Eye Limited** (CIN: L99999MH1986PLC125721) will be held on Monday, September 28 , 2026 at 11.30 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026 including the Balance Sheet as at March 31, 2026, the Statement of Profit & Loss, Cash flow statement for the financial year ended on that date, together with the Reports of the Auditors and Board of Directors thereon.

   To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

   "RESOLVED THAT the Audited Financial Statements for the financial year ended March 31, 2026, the Report of Board of Directors and the Auditors' Report thereon as circulated to the Members be considered and adopted."

2. To appoint a Director in place of **Mr. Ashutosh Dheeraj Kumar Kochhar, (DIN: 11251298)**, who retires by rotation and being eligible, offers himself for re-appointment:

   To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

   "REOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, **Mr. Ashutosh Dheeraj Kumar Kochhar, (DIN: 11251298)**, who retires by rotation at this meeting and, being eligible, offers himself for reappointment, be and is hereby reappointed as a Director of the Company.

3. To appoint M/S STDJ & Co., Chartered Accountants as statutory auditor of the company and and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 139 and 142, and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and pursuant to the recommendation from the Audit Committee and the Board of Directors, M/s STDJ & Co., Chartered Accountants (Firm Registration No. 136551W), be and are hereby appointed as the Statutory Auditors of the Company for a period of 5 (five) consecutive years, to hold office from the conclusion of this Annual General Meeting (AGM) until the conclusion of the Annual General Meeting to be held for the financial year ending 31st March, 2031, on such remuneration and reimbursement of expenses incurred in connection with the audit, as may be mutually agreed between the Board of Directors and the Statutory Auditors from time to time

   RESOLVED FURTHER THAT the Board of Directors, which term shall be deemed to include any Committee constituted by the Board, be and is hereby authorized to do all such acts, deeds, matters and take all such steps as may be considered necessary, proper or expedient to give effect to this Resolution.

SPECIAL BUSINESS:

4. To appoint M/s. Kirty Vaidya & Associates, Practicing Company Secretary as Secretarial Auditor of the Company and in this regard pass the following resolution as **Ordinary Resolution**.

   "RESOLVED THAT pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Rules prescribed thereunder and Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, based on the recommendation(s) of the Audit Committee and the Board of Directors of the Company ('Board' Ms. Kirty Vaidya, Practicing Company Secretary, CP No. 21076 and FCS No. 12940 Proprietor of Ms. Kirty Vaidya & Associates be and is hereby appointed as the Secretarial Auditor of the Company to conduct the Secretarial Audit for a term of 5 (five) consecutive years to hold office from the conclusion of ensuing AGM till the conclusion of AGM of the Company to be held in the Year 2031 at such remuneration and out of pocket expenses as may be mutually agreed upon between the Secretarial Auditor and the Board of Directors of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, things and to sign all such documents and writings as may be necessary to give effect to this resolution and for matters connected therewith or incidental thereto."

By Order of the Board of Directors

Sd/-
Manoj Kalgutkar
Company Secretary and Compliance Officer

Registered Office:
Creative Eye Limited
(CIN: L99999MH1986PLC125721)
Kailash Plaza, Plot No.12-A,
Opp. Laxmi Industrial Estate,
New Link Road, Andheri (West),
Mumbai - 400 053, India

Place: Mumbai
Date: 04th September, 2026

NOTES:

1. Pursuant to the General Circular No. 03/2025 dated September 22, 2025 ('MCA Circulars') and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, AGM shall be conducted through VC / OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secret arial St andard on General Meet ings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.creativeeye.com The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Friday, 25th September, 2026 at 09:00 A.M. and ends on Sunday, 27th September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Monday, 21st September, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 21st September, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	5. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   1. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

1. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

2. Now, you will have to click on "Login" button.

3. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to kirty.vaidya@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Rimpa Bagat evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to compliancecelnew@gmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to compliancecelnew@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/ Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning 5 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 5 days prior to meeting mentioning their name, their name demat account number/folio number, email id, mobile number at compliancecelnew@gmail.com. The same will be replied by the company suitably.

6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

7. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 :

ITEM NO-4 TO APPOINT SECRETARIAL AUDITOR

In accordance with Section 204 of the Companies Act 2013, read with the rules framed thereunder, and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015 (“Listing Regulations”), every listed entity is required to undertake Secretarial Audit by a Peer Reviewed Secretarial Auditor who shall be appointed by the Members of the Company, on the recommendation of the Audit Committee and the Board of Directors, for a period of five consecutive years.

Based on the recommendation of the Audit Committee, the Board, at its Meeting held 04st September, 2026, subject to the approval of the Members of the Company, approved appointment of Ms. Kirty Vaidya, Practicing Company Secretary, CP No. 21076 and FCS No. 12940 Proprietor of M/s. Kirty Vaidya & Associates as the Secretarial Auditors of the Company, for a term of five (5) consecutive years, to hold office of the Secretarial Auditor from the Financial Year 2026 – 27 to 2030 – 31.

As per the said Regulation, the appointment of Secretarial Auditor of the Company is subject to approval of Members at the Annual General Meeting. The appointment of Secretarial Auditor is on the following terms and conditions:

a. Term of appointment: For a term of upto 5(Five) consecutive years to hold office from the conclusion of ensuing AGM till the conclusion of AGM of the Company to be held in the Year 2031,

b. Remuneration to be paid to the Secretarial Auditor shall be mutually agreed upon between the Secretarial Auditor and the Board of Directors of the Company, from time to time. The proposed remuneration would be based on knowledge, expertise, industry experience, time and efforts required tobe put in by them, which is in line with the industry benchmark. The fees for services in the nature of certifications and other professional work will be in addition to the secretarial audit fee as above and will be determined by the Board in consultation with the Secretarial Auditor and as per the recommendations of the Audit Committee.

c. Basis of recommendations: The recommendations are based on the fulfilment of the eligibility criteria & qualification prescribed under the Act & Rules made thereunder and Listing Regulations with regard to secretarial audit, experience, capability, independent assessment, audit experience and also based on the evaluation of the quality of audit work done by them in the past.

M/s. Kirty Vaidya & Associates a Peer Reviewed Company Secretary in Practice was incorporate by Ms. Kirty Vaidya, Fellow member of Institute of Company Secretaries of India (ICSI), offers a wide range of specialized, multi-disciplinary professional services that meet the immediate as well as the long-term business needs of its clients. M/s. Kirty Vaidya & Associates provides gamut of services in the fields of Corporate Consultancy and Financial Consultancy.

None of the Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in this Resolution.

By Order of the Board of Directors
Sd/-
Manoj Kalgutkar
Company Secretary and Compliance Officer

Registered Office:
Creative Eye Limited
(CIN: L99999MH1986PLC125721)
Kailash Plaza, Plot No.12-A,
Opp. Laxmi Industrial Estate,
New Link Road, Andheri (West),
Mumbai - 400 053, India

Place: Mumbai
Date: 04st September, 2026

ANNEXURE TO THE NOTICE

PROFILE OF DIRECTOR BEING APPOINTED/RE-APPOINTED AT THE ANNUAL GENERAL MEETING

As required by regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the particulars of director who is proposed to be re-appointed is given below.

Particulars	**Mr. Ashutosh Dheeraj Kumar Kochhar**
Date of birth	09/05/2002
Date of appointment	28/08/2025
Qualification	Bachelor of Arts (Film,Television and New Media Production)
Expertise in specific functional areas	Mr. Ashutosh Kochhar holds Bachelor of Arts (Film, Television and New Media Production) degree from Mumbai, He brings a vast and rich experience in the media and entertainment industry particularly in areas like digital content strategy, production oversight, Creativity and revenue diversification having demonstrated expertise across multiple domains, including strategy, planning and operations management. His deep understanding of the industry's dynamics and his knowledge of media and operational affairs make him exceptionally well-suited to guide the Company's strategic direction.
Directorship held in other public Companies	NIL
Membership/Chairmanship of committees of other public companies (includes only Audit committees and Stakeholders relationship Committee.)	NIL
Number of shares held in the Company	NIL

BOARD OF DIRECTOR'S REPORT

To,
The Members,
Creative Eye Limited

Dear Members,

The Board of Directors are pleased to present the 40th Annual Report and the Company's Audited Financial Statements for the Financial Year ended March 31, 2026.

1. FINANCIAL RESULTS:

(Rs. In Lacs)

PARTICULARS	31.03.2026	31.03.2025
Revenue From Operations	**42.158**	260.80
Less: Cost of Production	**0.00**	0.00
Gross Profit/loss	**42.158**	260.80
Other Income	**74.72**	87.54
Total	**116.88**	348.34
Less: Other Expenses before interest and Depreciation	**218.17**	323.33
Operating Profit/(Loss)	**(101.29)**	25.01
Less: Interest	**73.05**	90.27
Less: Depreciation	**5.76**	6.49
Net Profit/(Loss) before Tax	**(517.89)**	(71.75)
Less: Provision for Deferred Tax	**0**	0
Less: Current Tax (MAT)	**0**	0
Less: Taxation Adjustments for earlier year (including MAT Credit Entitlement)	**0**	0
Net Profit/(Loss) after tax	**(517.89)**	(71.75)
Other Comprehensive income /(Loss) for the year	**7.20**	5.54
Total Comprehensive income /(Loss) for the year	**(525.09)**	(66.21)
Earning per share		
Basic	**(2.58)**	(0.36)
Diluted	**(2.58)**	(0.36)

2. COMPANY'S FINANCIAL PERFORMANCE

During the year under review, your Company has registered total income of Rs 42.158 Lakhs as compared to Rs. 260.80 lakhs in the previous year. Further, the Company has incurred loss before tax Rs. 517.89 Lakhs as compared to Rs. (71.75) lakhs in the previous year. Out of total loss of Rs. 517.89 Lakhs Exceptional Loss of Rs.337.79 Lakhs arise due to settlement awards with PBBCI – Doordarshan New Delhi.

During the year under review, there has been no change in the nature of the business of the Company. Our Company has started new You Tube Channel by name of Creative Eye Limited. Company has produced new Micro-drama in vertical & horizontal format. The company has planned to give ground Floor and basement on rental Basis & keep 1st Floor for Business operation Purpose.

Future Projects and Expansion Plan

The Company is expanding its content portfolio across digital, television, syndication and feature films. It has launched its YouTube channel and is developing original shows, including two new shows,Feature film projects *"Bhawanai"* and an *untitled project with Ultra* are under development, with shoots planned for November 2026 and March 2027, respectively. The Company has also completed *"Ishq Kills"*, a vertical/horizontal-format show, for release and syndication. The Company continues to develop and pitch web series, television and film projects to various platforms and content partners, with the objective of building a scalable, multi-platform content pipeline and strong intellectual properties.

3. MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments, affecting the financial position of the Company subsequent to the close of FY 2025-26 till the date of this report.

4. SHARE CAPITAL:

During the year under review, there was no change in the authorized, subscribed and paid-up share capital of the Company.

5. DIVIDEND:

In order to conserve the resources of the Company and for long term requirements of funds, the Board of Directors has not recommended any dividend for the financial year March 31, 2026.

6. TRANSFER TO RESERVES:

Your Board does not propose to transfer any amount to reserves during the Financial Year 2025-26 except for carrying forward of profits after tax to its respective reserve.

7. SUBSIDIARIES/JOINT VENTURE/ASSOCIATE COMPANY:

The Company has no subsidiary/joint venture/associate company and hence consolidation and applicable provision under the Companies Act, 2013 and Rules made there under are not applicable to the Company.

8. COMPOSITION OF BOARD AND STATUTORY COMMITTEES:

- Directors Appointments / Re-appointments:

  Pursuant to the provisions of Section 152 of the Act and the Articles of Association of the Company, Mr. Ashutosh Dheeraj Kumar Kochhar retires by rotation at this Annual General Meeting, and being eligible, offers himself for reappointment. The Board of Directors recommend the reappointment of Mr. Ashutosh Dheeraj Kumar Kochhar. Brief details of Mr. Ashutosh Dheeraj Kumar Kochhar are given in the **Annexure A** of the Notice of this AGM.

- **Relationship between Directors Inter-se:**

  The details of inter-se relationship between Directors are given in the Corporate Governance Report, which forms part of this Annual Report.

- **Meetings of Board of Directors:**

  During the financial year 2025-2026, 10 (Ten) meetings of the Board of Directors were held on 27.05.2025,08.08.2025,28.08.2025,16.09.2025,06.10.2025,08.12.2025,22.12.2025,20.01.2026,16.02.2026,17.02.2026.

- **Committees of the Board:**

  The Company has duly constituted the Committees of the Board as required under the Act read with applicable Rules made thereunder and the Listing Regulations, as amended from time to time.

- **Directors' Responsibility Statement**

  Pursuant to the requirement under Section 134(5) of the Act, the Board of Directors to the best of their knowledge and ability confirm that:

  a) In the preparation of the annual financial statements for the year ended 31st March, 2026 all the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

  b) Accounting policies selected have been applied consistently and reasonable and prudent judgments and estimates were made so as to give a true and fair view of the state of affairs of the company at the end of the year under review and the profit and loss of the Company for the year under review;

c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) The annual accounts of your Company have been prepared on a going concern basis;

e) Internal financial controls were laid down & followed by your company and it was ensured that such internal financial controls are adequate and were operating effectively; and

f) Proper systems were devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

- **Declaration By an Independent Director(S):**

All the Independent Directors have duly confirmed that they meet the criteria of independence as prescribed under subsection (6) of Section 149 of the Companies Act,2013 and Regulation 16 and 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Provision related to registration of name in IICA are followed by Company. During the year, there has been no change in the circumstances which may affect their position as Independent Director.

Further, the Independent Directors have also affirmed compliance with the Code of Conduct adopted by the Company. The Board is of the opinion that the Independent Directors of the Company hold the highest standards of integrity and possess requisite expertise, proficiency and experience required to fulfill their duties as Independent Directors. The details with respect to the constitution/ reconstitution, powers, roles, terms of reference, meetings held and attendance of the Members at such meetings of the relevant Committees and such other related details are provided in the Report on Corporate Governance, which forms part of this Annual Report.

- **Meeting of Independent Directors:**

A meeting of Independent Directors was held on 16th February, 2026 in order to take into consideration the performance of the Board as a whole, the Chairman and the Non-Independent Directors and timeliness of flow of information between the Company Management and the Board that would be necessary for the Board to effectively and reasonably perform its duties, was reviewed in the said meeting. All the Independent Directors were present in the meeting

- **Performance Evaluation of the Board :**

The formal evaluation of the Board as whole, Independent and Non-Independent Directors of the Company was done at the respective meetings of Independent Directors and the Board of Directors each held on 16th February, 2026.

The following are some of the parameters on the basis of which the Directors are evaluated:

1) Knowledge to perform the role;

2) Strategic Contribution and Level of Participation;

3) Timely Performance of Duties and Level of Oversight;

4) Professional Conduct and Independence criteria etc.

- **Familiarization Programme for Independent Directors :**

The Company constantly endeavors to familiarize its Independent Directors on the functioning of the Company, so that they are aware of the functions of the Company and their expertise can be utilized for the betterment of the Company. In this view the Company has conducted Familiarization Programmes to familiarize the Independent Directors of the Company. Details of the same are disclosed on the website of the Company and the web link of the same is: https://www.creativeeye.com/investors.php.

- **Policy of Directors' Appointment and Remuneration**

  In accordance with the provisions of Section 134(3)(e) read with Section 178(3) of the Act and the Listing Regulations, the Company has formulated a Policy on Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a Director and other matters, which is covered in the Corporate Governance Report which forms part of this Annual Report.

9. Cash Flow Statement:

The Cash Flow Statement pursuant to Regulation 34(2) of the Listing Regulations is annexed to this Annual Report.

10. Governance:

- **Corporate Governance Report & Management Discussion and Analysis Report**

  In compliance with the provision of Regulation 34(3) and Schedule V of the Listing Regulations, a separate report on Corporate Governance along with Auditors' certificate of its compliance forms part of this Annual Report. Report on Management Discussion and Analysis is provided in separate section which forms part of this Annual Report.

- **Vigil Mechanism/Whistle Blower Policy**

  The Company has adopted a Vigil Mechanism/Whistle Blower Policy pursuant to Section 177 of the Act read with Regulation 22 of the Listing Regulations with an objective to conduct its affairs in a fair and transparent manner and by adopting the highest standards of professionalism, honesty, integrity and ethical behaviour. With the adoption of this Policy, the Company has put in place a mechanism wherein the Employees are free to report to the Management any actual or possible violation of the Principles or any other unlawful or unethical or improper practice or act, or activity of the Company including leakage of Unpublished Price Sensitive Information. Under the Whistle Blower Policy, the confidentiality of those reporting violation(s) is protected and they are not subject to any discriminatory practices. No personnel has been denied access to the Management and the Audit Committee. The mechanism is reviewed by the Audit Committee of the Company in accordance with the Listing Regulations. The Company did not receive any such complaints during the year, hence no complaints were pending as on 31st March, 2026.

  Whistle Blower Policy of the Company is displayed on the Company's website at https://www.creativeeye.com/ and is available under the web link: https://www.creativeeye.com/investors.php

- **Nomination and Remuneration Policy**

  The Nomination and Remuneration Policy is attached as **Annexure 1** to the Board's Report forming part of this Annual Report and The Nomination and Remuneration Policy is displayed on the Company's website at https://www.creativeeye.com/ and is available under the web link: https://www.creativeeye.com/investors.php

- **Risk Management Framework**

  Pursuant to provisions of Section 134 of the Act and Regulation 17 of SEBI Listing Regulations, the Company has adequate and proper Risk Management Policy and Mechanism. The board of directors periodically reviews, assess and monitor any kind of risks assumed by the company. The processes are in place for identifying, evaluating and managing the risks. At present the company has not identified any elements of risk which may threaten the existence of the company.

  In terms of Regulation 21 of SEBI Listing Regulations, the Constitution of Risk Management Committee was not applicable during the financial year 2025-26.

- **Internal Financial Controls**

  The Company has in place adequate internal financial controls commensurate with the size, scale and complexity of its operations. Review of the internal financial controls mechanism of the Company was undertaken during the year under review which covered verification of entity level controls, process level control and IT controls, review of key business processes and analysis of risk control matrices, etc. During the period under review, effectiveness of internal financial controls was evaluated. Reasonable Financial Controls are operative for all the business activities of the Company and no material weakness in the design or operation of any control was observed.

- **Other Policies under the Listing Regulations**

  In accordance with the provisions of Regulation 30 of the Listing Regulations, the Company has framed a Policy for determination of Materiality for disclosure of events or information. The same has been hosted on the website of the Company at the link: https://www.creativeeye.com/policy-for-determination-of-materiality.php

  The details of the other policies of the Company can be obtained using the following web-links:

SR No	Policy	Link
1	Code of Conduct	https://www.creativeeye.com/investors.php
2	Nomination and Remuneration Policy	https://www.creativeeye.com/img/pdf/policies/remuneration-policy.pdf
3	Whistle Blower Policy	https://www.creativeeye.com/whistle-blower-policy.php
4	Related Party Transactions Policy	https://www.creativeeye.com/img/pdf/policies/policy-on-related-party-transaction.pdf
5	Familiarization Program	https://www.creativeeye.com/img/pdf/policies/familiarization-policy.pdf
6	Preservation of Documents	https://www.creativeeye.com/img/pdf/policies/policy-onpreservation-of-document.pdf
7	Archival Policy	https://www.creativeeye.com/img/pdf/policies/archival-policy.pdf

- **Prevention Of Sexual Harassment:**

  Your Company has laid down a Sexual Harassment Policy. The company has zero tolerance on sexual harassment at workplace. During the year under review, there was no case pursuant to the sexual harassment at Workplace (Prevention, Prohibition and Redressed) Act, 2013 and there were no cases pending to be addressed / resolved either at the beginning or at the end the year.

  Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

		FY 2026	FY 2025
1	Total Complaints reported under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	**0**	0
2.	Complaints on POSH as a % of female employees/workers	**0**	0
3.	Complaints on POSH upheld	**0**	0

- **Compliance with Maternity Benefit Act, 1961**

  During the year under review, the provisions of the Maternity Benefit Act, 1961 were not applicable to the Company.

11. PARTICULARS OF EMPLOYEES:

- **Key Managerial Personnel (KMP)**

  Pursuant to the provision of Section 203 of the Act, the Key Managerial Personnel of the Company as on 31st March, 2026 are:

Sr No	Name of the KMPs	Designation
1	Mr. Ashutosh Dheerajkumar Kochhar	Managing Director
2	Mr. Sachin Vaman Devare	Chief Financial Officer
3	*Ms. Prema Shankathaprasad Dubey	Company Secretary & Compliance Officer

  *Ms. Prema Shankathaprasad Dubey tendered her resignation w.e.f. 31st July, 2026.

- **Employees**

  There was no employee who was employed throughout the year or part thereof and in receipt of remuneration aggregating to Rs. 102.00 Lakhs p.a. or more or who was employed for part of the year and in receipt of remuneration aggregating to Rs. 8.50 Lakhs p.m. or more. The information required under Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given at **Annexure 2** that forms part of this Report.

- **Human Resource and Employee Relations**

  The Company has always perceived its Manpower as its biggest strength. The emphasis was on grooming in-house talent enabling them to take higher responsibilities. The Employee relations continue to be cordial at all the divisions of the Company.

  Your Directors place on record their deep appreciation for exemplary contribution of the employees at all levels. Their dedicated efforts and enthusiasm have been integral to your Company's steady performance.

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE ACT:

The Company has not given any Loan or Guarantee nor has made any Investment during the year under review attracting the provisions of Section 186 of the Companies Act, 2013, hence the said provision is not applicable to the Company.

13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY REFERRED TO IN SUB SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in its ordinary course of business and on an arm's length basis.

During the year under review, the Company had not entered into any contract / arrangement / transaction with related parties which is required to be reported in Form No. AOC-2 in terms of Section 134(3)(h) read with Section 188 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014. The policy on Related Party Transactions as approved by the Board is placed on the Company's website at www.creativeeye.com under Investors section.

There were no materially significant related party transactions which could have potential conflict with the interests of the Company at large.

14. PUBLIC DEPOSITS:

The Company has not accepted any deposit within the meaning of Section 73 and 76 of the Act and the Rules made thereunder during the Financial Year 2025-26.

15. ANNUAL RETURN:

As per Section 92 of the Companies Act, 2013, the copy of annual return is available on the website of the Company https://www.creativeeye.com/investors.php

16. AUDITORS AND THEIR REPORT:

a. Statutory Auditor :

During the year under review, M/s NGS & CO LLP, has tendered the resignation as the statutory auditor of the Company w.e.f. 22nd September,2025. To fill the casual vacancy caused by resignation of statutory auditor , Company proposed. Decision is taken by shareholders to appoint M/s. STDJ & Co., Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of the Extraordinary General Meeting held on 13th February,2026 till the Annual General Meeting of the Company.

Further the Auditors' Report for the financial year ended, 31st March, 2026 is annexed with this annual report for your kind perusal and information.

b. Internal Auditor

During the year under review, M/S. Poddar A & Associates, Internal Auditor have tendered their resignation vide letter dated 28th August, 2025. Further Company appointed M/s. N.V. Pechetti & Co. - Chartered Accountants, as internal auditors of the Company for the financial year 2025-26 & 2026- 27.

c. Secretarial Auditor

During the year under review , M/S. Kaushal Doshi & Associates, Practicing Company Secretaries has tendered the resignation as the Secretarial Auditor of the Company w.e.f. 06th October,2025. Further, Company at its Extra Ordinary General Meeting held on 13th February,2026 decided to appoint M/s. Kirty Vaidya & Associates, Practicing Company Secretaries, as the Secretarial Auditor of the Company. The Secretarial Audit Report is annexed herewith as **Annexure 3**

d. Cost Records and Audit:

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Act are not applicable for the business activities carried out by the Company.

e. Details with respect to fraud reported by the Auditors:

During the year, the Auditors have not reported any matter under Section 143(12) of the Act, therefore no detail is required to be disclosed under Section 134(3)(ca) of the Act

17. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS:

The Company has generally complied with the requirements of the Stock Exchanges, SEBI and other Statutory Authorities on all matters and there has been instance of non-compliance by the Company on matters related to the capital markets during the last years and hence penalties have been imposed on the Company by the Stock Exchanges which is paid and regularized by company

18. LISTING OF SHARES:

The Company's equity shares are listed on BSE Limited and the National Stock Exchange of India Limited. The Company has duly paid the necessary listing fees with the concerned Stock Exchange(s) for the Financial Year 2025-26.

19. ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE:

Information required under Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 is appended hereto and forms part of this Report as **Annexure 4**

20. CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGEMENT:

The Directors and Members of Senior Management have affirmed compliance with the Code of Conduct for Directors and Senior Management.

21. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016)

No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceedings pending under the Insolvency and Bankruptcy Code, 2016 during the year along with their status as at the end of the financial year is not applicable.

22. ACKNOWLEDGEMENTS:

Your Directors wish to express their sincere appreciation of the excellent support and co-operation extended by the Company's shareholders, customers, bankers, suppliers and all other stakeholders.

For and on Behalf of the Board of Directors
Creative Eye Limited

Sd/-
Ashutosh Dheeraj Kumar Kochhar
Managing Director
DIN: 1251298

Place:- Mumbai
Date: 04th September, 2026

Registered Office:
Creative Eye Limited
(CIN: L99999MH1986PLC125721)
Kailash Plaza, Plot No.12-A,
Opp. Laxmi Industrial Estate,
New Link Road, Andheri (West),
Mumbai - 400 053, India

ANNEXURE-1 NOMINATION & REMUNERATION POLICY:

Remuneration Policy

1. PREAMBLE

The remuneration policy provides a framework for remuneration paid to the members of the Board of Directors ("Board") and for Key Managerial Personnel ("KMP") and the Management Personnel ("MP") of the Company (collectively referred to as "Executives"). The expression KMP shall have the same meaning as defined under the Companies Act, 2013. "Management Personnel" means personnel of the company excluding Board of Directors comprising such levels of managerial personnel as may be decided from time to time. This Policy also provides a framework for identification of persons who are qualified to become directors and who may be appointed as senior management for recommendation of their appointment to the board. "Senior Management" means personnel of the company who are members of its core management team excluding Board of Directors comprising all members of management one level below the executive directors, including the functional heads.

This Policy has been framed by the Nomination and Remuneration Committee of the Board of Directors and based on its recommendation, approved by the board of directors. The policy may be reviewed by the Nomination and Remuneration Committee of the Board of Directors.

2. AIMS & OBJECTIVES

The aims and objectives of this remuneration policy may be summarized as follows:

The remuneration policy aims to enable the company to attract, retain and motivate high quality members for the Board and executives.

The remuneration policy seeks to enable the company to provide a well- balanced and performance-related compensation package, taking into account shareholder interests, industry practices and relevant Indian corporate regulations.

The remuneration policy will ensure that the interests of Executives are aligned with the business strategy and risk tolerance, objectives, values and long-terminterests of the company and will be consistent with the "pay-for-performance" principle.

The remuneration policy will ensure that remuneration to Executives involves a balance between fixed pay and incentive (by way of increment/bonus/ promotion/any other form) reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

The remuneration policy will ensure that remunerations, perks to Executives are always subject to the business performance of the company.

3. PRINCIPLES OF REMUNERATION

Support for Objectives: Remuneration and reward frameworks and decisions shall be developed in a manner that is consistent with, supports and reinforces the achievement of the Company's objectives.

Transparency: The process of remuneration management shall be transparent, conducted in good faith and in accordance with appropriate levels of confidentiality.

Internal equity: The Company shall remunerate the Executives in terms of their roles and responsibilities within the organisation. Positions shall be formally evaluated to determine their relative weight in relation to other positions within the Company.

External equity: The Company strives to pay an equitable remuneration, capable of attracting and retaining high quality personnel. Therefore the Company will remain logically mindful of the ongoing need to attract and retain high quality people, and the influence of external remuneration pressures.

Flexibility: Remuneration and reward offerings shall be sufficiently flexible to meet both the needs of individuals and those of the Company whilst complying with relevant tax and other legislation.

Performance-Driven Remuneration: The Company shall entrench a culture of performance driven remuneration, whether as part of increment or separately and in such form as may be considered appropriate. g. Affordability and Sustainability: The Company shall ensure that remuneration is affordable on a sustainable basis.

4. **REMUNERATION TO NON EXECUTIVE DIRECTORS**

Non Executive directors may be paid remuneration by way of fee and reimbursement of expenses for participation in the Board and other meetings and commission and/or such other payments, if any, as may be permitted by the law applicable to such payments. Such payments shall be subject to the provisions of Companies Act, 2013.

5. **COMPENSATION STRUCTURE :**

Executives unless otherwise decided by the Committee shall receive a competitive remuneration package consisting of the following components:

Fixed Salary

Fixed salary rewards the executives for their day-to-day job performance and ensures a balanced overall remuneration package. The fixed salary shall comprise of basic salary and allowances as per the rules of the Company.

Personal Benefits

Executives may have access to benefits/perquisites as per the rules and regulations of the Company. Executives may also be entitled to retirement benefits such as provident fund, gratuity and/or such other benefits as per the rules of the Company.

6. **CRITERIA FOR IDENTIFICATION OF THE BOARD MEMBERS AND APPOINTMENTS OF SENIOR MANAGEMENT:**

The members of the board shall possess appropriate skills, qualification, characteristics and experience. The objective is to have a Board with diverse background and experience in business, government, academics, technology, human resources, social responsibilities, finance, law etc. and in such other areas as may be considered relevant or desirable to conduct the Company's business in a holistic manner.

Independent directors shall be person of integrity and possess expertise and experience and/or someone who the Committee/board believes could contribute to the growth/philosophy/strategy of the Company.

In evaluating the suitability of individual Board members, the Committee takes into account many factors, including general understanding of the Company's business dynamics, global business, social perspective, educational and professional background and personal achievements.

Director should possess high level of personal and professional ethics, integrity and values. They should be able to balance the legitimate interest and concerns of all the Company's stakeholders in arriving at decisions, rather than advancing the interests of a particular constituency.

In addition, Directors must be willing to devote sufficient time and energy in carrying out their duties and responsibilities effectively. They must have the aptitude to critically evaluate management's working as part of a team in an environment of collegiality and trust.

The Committee evaluates each individual with the objective of having a group that best enables the success of the Company's business and achieves its objectives.

The candidate for the appointment of senior management should possess adequate qualification, characteristics and work experience.

The candidate for senior management should also possess high level of personal and professional ethics, integrity and values.

For any appointment of senior management, the existing employees in the organisation may be preferred. While assessing the candidature of existing employee, his/her past performance in the Company should be taken into consideration.

Annexure - 2 DISCLOSURE OF REMUNERATION

STATEMENT OF DISCLOSURE OF REMUNERATION UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 AND RULE 5(1) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014.

1. The Ratio of the remuneration of each Director/KMP to the median remuneration of all the employees of the Company and Details of percentage increase in the remuneration of each Director and CFO Company Secretary for the financial year 2025-26.

Name of Executive Director/ Key Managerial Person	Total Remuneration Paid for the F.Y 2025-26 (Amount in Rs.)	Ratio of remuneration of each Directors to Median remuneration of Employee	% increase in Remuneration in the Financial Year 2025-26
Mr. Dheeraj kumar Kochhar Executive Director (upto 15th July 2025)	1200193	6.02	NIL
Mr. Sunil Gupta Executive Director (upto 06th October ,2025)	2121604	10.63	NIL
Mrs. Khushbu G Shah Company Secretary & Compliance Officer (upto 06th October , 2025)	448464	2.25	NIL
Mrs. Zuby Kochhar Executive Director	2071720	10.38	NIL
Mr. Ashutosh Kochhar Managing Director	1229845	6.16	NIL
Mr. Sachin Devare Chief Financial Officer	325000	1.63	NIL
Mrs. Prema Dubey Company Secretary & Compliance Officer	191000	0.96	NIL

Note : Remuneration of Executive Director and KMP includes Salary, Allowances, Company's Contribution to Provident Fund, Medical Benefits & Other Perquisites and benefits valued on the basis of the provisions of Income Tax Act,1961.

None of the Non-Executive Directors has been paid any remuneration during the FY 2025-26 except sitting fees.

2. **Number of permanent employees of the Company as on 31st March,2026:** 6

3. **The Percentage increase in the median remuneration of employees during FY 2025-26:**

   In the Financial year, there was 25% increase in median remuneration.

4. **Average percentile increase already made in the salaries of employees other than the managerial personnel in the last Financial Year and its comparison with the percentile increase in the managerial remuneration and justification thereof, and point out if there are any exceptional circumstances for increase in the managerial remuneration:**

   In the financial year, there was no increase in remuneration.

5. **Affirmation that the remuneration is as per the remuneration policy of the Company:**

   The Company affirms that the remuneration paid during the Financial Year ended 31st March, 2026 is as per the remuneration policy of the Company.

6. **Disclosures relating to remuneration drawn by employees Employed throughout the year and in receipt of remuneration aggregating ₹1.02 Crores or more per annum. :**

   Not Applicable.

7. **Disclosures relating to remuneration drawn by employees Employed for part of the year and in receipt of remuneration aggregating ₹ 8.5 lacs or more per month.:**

   Not Applicable.

For and on Behalf of the Board of Directors
Creative Eye Limited

Sd/-
Ashutosh Dheeraj Kumar Kochhar
Managing Director
DIN: 1251298

Place:- Mumbai
Date: 04th September, 2026

ANNEXURE-3 OF DIRECTOR'S REPORT

SECRETARIAL AUDIT REPORT

Form No. MR-3

For The Financial Year Ended 31st March 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

Creative Eye Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Creative Eye Limited (hereinafter called the company). Secretarial Audit as required under Companies Act was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31stMarch 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Creative Eye Limited ("the Company") for the financial year ended on 31st March 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(Not applicable during the audit period)**
- (d) The Securities and Exchange Board of India (Share based Employee benefits and Sweat Equity) Regulations, 2021; **(Not applicable during the audit period)**
- (e) The Securities and Exchange Board of India (Issue and Listing of Non-convertible Securities) Regulations, 2021; **(Not applicable during the audit period)**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with company;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and **(Not applicable during the audit period)**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not applicable during the audit period)** and

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended from time to time

vi) The other laws applicable specifically to the company

There are no specific industry laws applicable to the company other than general corporate laws and labour laws applicable in the ordinary course of business

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with National Stock Exchange(s), if applicable;

To the best of our knowledge, during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

Observations on Changes in the Composition of the Board of Directors

a. It was observed that Mrs. Zuby Kochhar was re-designated as Chairperson of the Board with effect from 8 August 2025, pursuant to the approval of the Board on the recommendation of the Nomination and Remuneration Committee

b. Mr. Ashutosh Dheeraj Kumar Kochhar was appointed as Additional Director (Whole-time Executive Director) w.e.f. 28 August 2025 and subsequently appointed as Managing Director and Key Managerial Personnel for a period of five years w.e.f. 13 February 2026, pursuant to approval of the Members

c. It was observed that the re-appointment of Mrs. Sarita Gopal Soni as an Independent Director for a second term commencing from 23 December 2025 was proposed subject to the approval of the Members; however, she had resigned from the office of Independent Director with effect from 8 December 2025, prior to the commencement of the proposed second term. The Company may ensure appropriate reconciliation of the relevant Board resolutions and statutory records.

d. It was observed that Mr. Sanjay Rane was appointed as an Additional Director (Non-Executive and Non-Independent) of the Company with effect from 16 February 2026, pursuant to the approval of the Board of Directors

e. It was observed that Mr. Amit Doshi was appointed as an Additional Director of the Company with effect from 8 December 2025 and subsequently resigned from the office of Director with effect from 22 December 2025.

f. It was observed that Mr. Madan Gosavi was appointed as an Additional Director Director (Non-Executive and Independent) of the Company with effect from 8 December 2025 and subsequently resigned from the office of Director with effect from 16th February 2026

g. It was observed that Mr. Sachin Vaman Devare, was appointed as an Additional Director (Executive) w.e.f 20th January 2026 and further appointed as Chief Financial Officer w.e.f from 13th February 2026 in the Extra Ordinery General meeting.

h. It was observed that Mr. Charuhas Shantaram Patil was appointed as an Additional Director of the Company with effect from 8 December 2025 as Independent Non-Executive director of the company

i. It was observed that Mr. Sunil Gupta has resigned from the positions of Managing Director and Chief Financial Officer of the Company with effect from 6 October 2025.

j. It was observed CS Khushboo shah has resigned from the positions of Company Secretary with effect from 6 October 2025.

k. It was observed Ms. Prema Dubey has been appointed as company secretary and Compliance officer w.e.f 20th January 2026.

During the period under review, certain instances of non-compliance with Regulations 6(1), 13(3), 17, 27(2), 31 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were observed. The Company thereafter undertook necessary corrective measures for rectification and regularisation of the said non-compliances and paid the applicable fines imposed by the National Stock Exchange of India Limited (NSE).

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company has co-operated with us and have produced before us all the required information, clarifications, returns and other documents as required for the purpose of our audit.

For Kirty Vaidya & Associates

sd/-
CS Kirty Vaidya
FCS No.12940
C P No.: 21076
UDIN:F012940H001355490

Place: Mumbai
Date: 3rd September, 2026

ANNEXURE I (Integral part of Secretarial Audit Report)

To,

The Members,

Creative Eye Limited

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express as opinion on these secretarial records based on our audit
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc;
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The secretarial audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Kirty Vaidya & Associates

sd/-
CS Kirty Vaidya
FCS No.12940
C P No.: 21076
UDIN:F012940H001355490

Place: Mumbai

Date: 3rd September, 2026

ANNEXURE-4 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(A) Conservation of energy-

(i)	the steps taken or impact on conservation of energy;	The Company's operations are primarily in the media and entertainment sector and are not energy-intensive in nature. During the year under review, the Company continued to focus on efficient utilisation of electricity and other energy resources through using LED Lights which is energy efficient. No material capital investment was made towards energy conservation equipment during the year.
(ii)	the steps taken by the company for utilizing alternate sources of energy;	During the year under review, the Company continued to focus on efficient utilisation of electricity and other energy resources through using LED Lights which is energy efficient.
(iii)	the capital investment on energy conservation equipment.	No material capital investment was made towards energy conservation equipment during the year.

(B) Technology Absorption-

(i)	the efforts made towards technology absorption;	During FY 2025-26, the Company continued to adopt and upgrade technology relevant to its media and entertainment operations, including starting a new YouTube Channel by name of Creative Eye Limited.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution;	These initiatives were aimed at improving operational efficiency, content quality and monetisation opportunities..
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- (a) the details of technology imported; (b) the year of import; (c) whether the technology been fully absorbed; (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	During the year under review, the Company did not import any technology
(iv)	the expenditure incurred on Research and Development.	No expenditure incurred.

(C) Foreign exchange earnings and outgo-

The Foreign Exchange earned in terms of actual inflows during the year;	During the year under review there are no inflow of Foreign Exchange.
The Foreign Exchange outgo during the year in terms of actual outflows.	During the year under review there are no outflow of Foreign Exchange.

For and on Behalf of the Board of Directors
Creative Eye Limited

Sd/-
Ashutosh Dheeraj Kumar Kochhar
Managing Director
DIN: 1251298

Place:- Mumbai
Date: 04th September, 2026

MANAGEMENT DISCUSSION AND ANALYSIS (MD&A) REPORT

Indian Media & Entertainment (M&E) Industry

Global Industry Overview

The Media and Entertainment (M&E) sector is one of the fastest-evolving sectors of the modern economy. It includes film and television production, Over the television and digital streaming, music, radio, publishing, advertising, gaming, animation, visual effects (VFX), live events and sports entertainment advertising.

The Media & Entertainment (M&E) sector has demonstrated considerable resilience amid global economic uncertainties, geopolitical tensions, inflationary pressures, changing consumer spending patterns and technological disruptions. Unlike several traditional sectors that are highly dependent on physical infrastructure, commodities or capital expenditure, M&E benefits from its ability to generate revenue through digital content, advertising, subscriptions, licensing and intellectual property.

Global economic growth is projected at 3.0% for 2026. The media and entertainment industry is expanding at a 4.6% rate this year, driven by a $4.2 trillion long-term trajectory through 2030, powered heavily by AI-driven advertising, live experiences, and tech-media competition.

Indian Economic Overview

The Indian economy has a direct and significant influence on the Media & Entertainment (M&E) sector, as growth in disposable income, consumer confidence, advertising expenditure, digital adoption and overall economic activity influences demand for entertainment and media services.

India's M&E industry has shown strong resilience and has increasingly become an important contributor to the country's consumption and services economy. According to the latest FICCI-EY 2026 report, the Indian M&E sector grew 9% in 2025 to ₹2.78 trillion and is projected to expand to INR 3.3 trillion by 2028.The Indian Media and Entertainment sector continues to benefit from the country's economic growth, rising consumer spending, increasing digital adoption and expanding advertising expenditure. The sector has demonstrated resilience amid global economic uncertainties and evolving consumer preferences, with digital media, advertising, OTT, live experiences and content-led businesses emerging as key growth drivers. India's growing middle class, expanding internet and smartphone penetration, increasing disposable income and strong demand for regional and vernacular content provide a favourable foundation for the sector's long-term growth.

At the same time, the industry remains exposed to economic cycles, inflationary pressures, changes in consumer spending, advertising trends, regulatory developments and rapid technological disruption. Traditional media formats are increasingly being complemented or replaced by digital platforms, requiring companies to continuously innovate their content, distribution and monetisation models. Overall, the structural shift towards digital consumption, experiential entertainment and technology-enabled content creation is expected to provide significant opportunities for sustainable growth in India's Media and Entertainment industry.

Key Growth Drivers

1. **Rapid Digitalisation and Internet Penetration**

   Increasing smartphone usage, affordable high-speed internet and wider broadband access are shifting audiences from traditional media towards digital platforms. Digital media has become the largest segment of India's M&E industry, crossing ₹1 trillion in revenue in 2025.

2. **Growth of OTT and Video Streaming**

   OTT platforms are transforming content consumption by providing on-demand movies, web series, sports and other entertainment. The availability of affordable subscription and advertising-supported models is helping platforms reach audiences across urban as well as Tier-II and Tier-III cities.

3. **Rising Demand for Regional and Vernacular Content**

   India's linguistic and cultural diversity creates significant opportunities for Hindi, regional-language and hyperlocal content. Platforms are increasingly investing in local stories and talent to reach audiences beyond major metropolitan markets.

4. Young and Digitally Engaged Population

India's large youth population, particularly Millennials and Gen Z, is driving consumption of short-form videos, OTT content, gaming, music, social media and creator-led entertainment. This demographic is also increasingly seeking personalised and interactive experiences.

However, it can be summarized as Digitalisation and internet penetration, growth in digital advertising and OTT, increasing demand for regional content, a young and digitally active consumer base, expansion of live entertainment, gaming and e-sports, adoption of AI and emerging technologies, diversified monetisation models, and growing global demand for Indian content.

These drivers are expected to support continued expansion of India's M&E industry, with digital media, live experiences, filmed entertainment, and animation/VFX identified among the key growth engines over the medium term.

Segment Reviews

Television Industry:

As Per EY Report The shift towards Connected TV (CTV) continued to accelerate, with weekly active Connected TV homes increasing to more than 40 million in 2025, compared with approximately 30 million in 2024. CTV advertising revenues grew by approximately 42% to ₹99 billion, partially offsetting the decline in linear television advertising. Consequently, when linear TV and Connected TV advertising are considered together, overall TV advertising revenues remained broadly stable at approximately ₹362 billion.

Overall, 2025 marked a transition from conventional linear television towards an integrated television and digital ecosystem. While Pay TV and traditional television advertising faced continued pressure, the rapid adoption of Connected TV, increasing large-screen consumption and growth in CTV advertising created new opportunities for broadcasters and content owners. The sector is expected to increasingly focus on cross-platform content distribution,

Factors impacting growth of time spent on television include:

1. Continued strong mass reach of television – Television remained a major mass-reach medium in India, reaching approximately 745 million individuals each week in 2025, supporting continued engagement despite competition from digital platforms.
2. Growing popularity of Connected TV (CTV) – The increasing adoption of smart TVs and Connected TV is expanding television consumption by combining traditional linear TV with OTT and digital content. Connected TV reach increased to approximately 40 million units in 2025, from around 30 million in 2024.
3. Availability of high-quality OTT content – Premium films, original series and sports content on OTT platforms are competing for viewers' time. Digital subscriptions increased by 60% in 2025, with paid video subscriptions reaching approximately 216 million.
4. Growth of YouTube and short-form video – YouTube, social media, reels and short-form video platforms compete directly for consumers' leisure time and have contributed to fragmentation of viewing habits.
5. Growth in social media and gaming – Increased engagement with social media, short-form video and gaming has diversified entertainment consumption and reduced the amount of discretionary time available for linear television.

   Government Initiatives Supporting the Media & Entertainment Sector 2025–26:

   The Government of India has undertaken several initiatives to strengthen the Media & Entertainment (M&E) sector, promote the creator economy, attract investment, develop talent and position India as a global content and creative-services hub.

WAVES Bazaar

It provides a platform connecting Indian creators, producers and content owners with global buyers, investors and collaborators. In 2025, the platform recorded transactions worth more than ₹1,328 crore, strengthening opportunities for international distribution, co-productions and content licensing.

Create in India Challenge

The Create in India Challenge was introduced as a platform to identify and promote creative talent across areas such as animation, gaming, VFX, music, digital content and emerging technologies. The initiative aims to encourage innovation and create opportunities for India's creator community.

Indian Institute of Creative Technology (IICT)

The Government has established the Indian Institute of Creative Technology (IICT) as a National Centre of Excellence for the AVGC-XR (Animation, Visual Effects, Gaming, Comics and Extended Reality) ecosystem.

The initiative is intended to address skill gaps, promote research and innovation, and develop specialised talent for India's rapidly growing creative economy. IICT began operations from the NFDC campus in Mumbai in July 2025.

Promotion of the AVGC-XR and Creator Economy

The Government has increasingly recognised Animation, Visual Effects, Gaming, Comics and Extended Reality (AVGC-XR) as important components of India's emerging creative economy. The focus is on developing skills, infrastructure, technology and global partnerships to make India a competitive hub for creative content and digital production.

State-Level Investment Promotion

State governments are also playing an increasing role through film policies, production incentives, infrastructure and investment promotion. For example, the Government of Maharashtra signed MoUs worth approximately ₹8,000 crore in the M&E sector during WAVES 2025, highlighting the increasing role of states in attracting creative-industry investments.

Company Overview:

Media & Entertainment Sector: Creative Eye Limited operates in India's Media & Entertainment sector with its principal business activity being television content production. The Company operates in a rapidly evolving media environment characterised by the convergence of traditional television, OTT platforms, digital media and Connected TV. The Indian M&E sector continued its growth trajectory during 2025, expanding by 9% to ₹2.78 trillion, while digital media emerged as the largest segment of the industry. Against this backdrop, the television content-production industry is witnessing a gradual shift towards multi-platform content consumption, increasing demand for differentiated and quality programming, regional and vernacular content and digital-first formats. Creative Eye seeks to leverage its experience in content creation and production, while adapting to changing consumer preferences and emerging distribution platforms. The Company's focus on creativity, digital content strategy, production capabilities and revenue diversification provides opportunities to participate in the evolving television and broader digital entertainment ecosystem.

Business Performance:

Development in business during the year:

Creative Eye's business needs to be viewed against the broader transformation of India's M&E industry. The Indian M&E sector grew 9% in 2025 to ₹2.78 trillion, with digital media crossing ₹1 trillion and becoming the industry's largest segment. At the same time, the growth of Connected TV and OTT is changing the way television content is produced, distributed and monetised.

For a television content producer such as Creative Eye Limited, the ongoing transformation in the Media & Entertainment sector presents both significant opportunities and challenges.

Challenges

- Competition from OTT platforms and digital-first content creators.
- Increasing cost of producing quality content.
- Pressure on traditional television advertising and subscription revenues.
- Fragmentation of audience attention across TV, OTT, social media and short-form video.
- Increasing need for innovative formats and differentiated storytelling.
- Greater emphasis by broadcasters and OTT platforms on commercially successful and data-driven content.

While the evolving industry landscape offers vast opportunities for growth through digital platforms, OTT, Connected TV, regional content and diversified content monetization, it also presents challenges that may impact business sustainability and long-term competitiveness. However, these challenges can be effectively addressed by adapting to changing consumer preferences, embracing technological advancements, strengthening content capabilities and diversifying revenue streams. With the right strategic approach, challenges can be transformed into strengths and competitive advantages, enabling the Company to build resilience and achieve sustainable growth in the evolving Media & Entertainment ecosystem.

REPORT ON CORPORATE GOVERNANCE

1. Company's Philosophy on Code of Governance

The Company is committed to adopt the best Corporate Governance practices and endeavour continuously to implement the code of Corporate Governance in its true spirit. The philosophy of the Company in relation to Corporate Governance is to ensure transparency in all its operations, make disclosures and enhance shareholders' value without compromising in any way in complying with the laws and regulations. The Board of Directors, the Company's highest policy making body, is committed in its responsibility for all decisions to all constituents, including investors, employees and regulatory authorities. The Company recognizes that the shareholders are ultimately the persons who are catalyst to the economic activities and also the ultimate beneficiaries thereof.

The Company believes in maintaining high standards of quality and ethical conduct with transparency and accountability in business functioning and operations. The Company strongly believes that good corporate governance ultimately leads to growth and competitive strength and the corporate governance norms are foundations of procedure at the Board and operational levels.

2. Board of Directors

The Board composition is in conformity with Regulation 17 of the SEBI LODR Regulations read with Section 149 of the Companies Act,2013. The Company's Board has an optimum combination of Executive and Non-Executive Directors including Women Director. Board strength comprises of 5 (Five) Directors, out of which 2 (Two) are Executive Directors and 3 (Three) are Independent Non-Executive Directors including 2 (Two) Women Independent Director.

None of the Directors on the Board are a member of more than ten Committees and Chairman of more than five Committees across all companies in which they are Directors as per the requirement of Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the financial year, the Board of the Company met 10 (Ten) times i.e as follow:

Sr no	Date of BM
1	27.05.2025
2	08.08.2025
3	28.08.2025
4	16.09.2025
5	06.10.2025
6	08.12.2025
7	22.12.2025
8	20.01.2026
9	16.02.2026
10	17.02.2026

The necessary quorum was present for all the meetings. The maximum interval between any two meetings was within the maximum allowed gap pursuant to the Companies Act, 2013 and SEBI Listing Regulations.

The Board's composition, attendance and their directorship / committee membership, chairmanship in other

Companies as on March 31, 2026 is given below:

Name of the Director	Composition and Category	No. of Board Meetings attended	Relationship	Attendance at Last AGM Held on September 30, 2025	No. of Directorship in other Public Companies	No. of Committee Positions held in other Companies	Number of Shares held
Mrs. Matty Vishal Dutt	Independent Director and Chairman	10	NA	Yes	NA	NA	Nil
Mrs. Zuby Kochhar	Whole-Time Director	10	Related to Mr. Ashutosh Kochhar	Yes	1	NA	71,39,870
*Mr. Charuhas Shantaram Patil	Additional Director	5	NA	No	NA	NA	Nil
Mr. Ashutosh Dheerajkumar Kochhar	Managing Director	6	Related to Mrs. Zuby Kochhar	Yes	NA	NA	Nil
*Mr. Sanjay Krishna Rane	Additional Director	3	NA	No	NA	NA	Nil
* Mr. Sachin Vaman Devare	Additional Director	3	NA	No	NA	NA	Nil

* Mr. Praful Jadavji Shah was appointed as an Additional Independent Director of the company w.e.f. 26th May, 2026.

* Mr. Sachin Vaman Devare has resigned as an Additional Independent Director of the company w.e.f. 03rd August, 2026

* Mr. Sanjay Krishna Rane has resigned as an Additional Independent Director of the company w.e.f. 03rd August, 2026.

* Mr. Charuhas Shantaram Patil has resigned as an Additional Independent Director of the company w.e.f. 03rd August, 2026.

**Mrs. Asha Santosh Choudhary was appointed as an Additional Independent Director of the company w.e.f. 03rd August, 2026.

3. Familiarisation programmes for the Independent Directors:

In Compliance with the requirements of SEBI Regulations, your Company has put in place a familiarisation programme for the Independent Directors to familiarise them with their role, rights and responsibilities as Directors, the working of the Company, nature of the industry in which the Company operates, business model, etc.

The Company's Policy of conducting the Familiarisation Programme and the details of Familiarisation Programmes imparted to Independent Directors are disclosed on the Company's website and can be accessed at chrome : https://www.creativeeye.com/img/pdf/policies/familiarization-policy.pdf

4. Requirement of Core Skills/Expertise/Competence for the Board of Directors as Identified for Entertainment Business

The following is the list of core skills / expertise /competencies identified by the Board of Directors that are required from the perspective of the growth of business and that the said skills are available with the Board of Directors as on March 31,2026:

a) Industry/ Operation experience

b) Strategy Development

c) Finance and Risk Management

d) Public Policy/ Legal

e) Corporate Governance

f) Human Resource and Leadership Skills

CHART MATRIX

In the table below, the core areas of focus or expertise of individual Board members have been highlighted:

Skills Expertise / Competencies	Mrs. Matty Vishal Dutt	Mrs. Zuby Kochhar	Mr. Charuhas Shantaram Patil	Mr. Ashutosh Dheerajkumar Kochhar	Mr. Sanjay Krishna Rane	Mr. Sachin Vaman Devare
Industry/ Operation experience	✓	✓	✓	✓	✓	✓
Strategy Development	✓	✓	✓	✓	✓	✓
Finance and Risk Management	✓	✓	✓	✓	✓	✓
Public Policy/ Legal	✓	✓	✓	✓	✓	✓
Corporate Governance	✓	✓	✓	✓	✓	✓
Human Resource and Leadership Skills	✓	✓	✓	✓	✓	✓

5. Meetings of Independent Directors

In compliance with the requirements of Regulation 25 of SEBI Listing Regulations and Section 149 read with Schedule IV of the Companies Act, 2013, a separate meeting of Independent Directors of the Company, without the attendance of Non-Independent Directors and members of management, was held on February 16, 2026.

This Meeting was conducted to enable Independent Directors to discuss:

i) The matters relating to Company's affairs and put forth their views without the presence of Non-Independent Directors and members of the Management.

ii) Evaluation of the performance of Non-Independent Directors and the Board of Directors as a whole;

iii) Evaluation of the quality, content and timeliness of flow of information between the Company management and the Board of Directors that is necessary for the Board of Directors to effectively and reasonably perform its duties.

In the opinion of the board, the independent directors fulfill the conditions specified in these regulations and are independent of the management.

6. Audit Committee:

Composition and Attendance at meeting.

The composition of the Audit Committee is in compliance with Regulation 18(1) of SEBI LODR Regulations. The Audit Committee of the Company functions in accordance with the requirement of Section 177 of the Act and Regulation 18 of SEBI LODR Regulations as amended.

During the year under review. the Audit Committee met five times during the year on 27.05.2025, 08.08.2025, 06.10.2025, 20.01.2026 and 17.02.2026.

The details of the composition, position and attendance at the Audit Committee as on 31st March, 2026 are as under

Name of Members	Position	Category	No. of meetings held during their tenure	No. of meetings Attended
Mr. Charuhas Patil	Chairman	Independent Director	2	2
Mr. Sanjay Rane	Member	Non- Independent Director	1	1
Mrs. Matty Vishal Dutt	Member	Independent Director	5	5

The meetings of the Audit Committee were also attended by the Statutory Auditors, Internal Auditors and Chief Financial Officer of the Company to provide information and answer the queries raised by the Committee members.

Terms of reference:

The Audit Committee of the Company, inter-alia, provides assurance to the Board on the adequacy of the internal control systems and financial disclosures. Apart from all the matters provided in Regulation 18(3) read with Part C of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 177 of the Companies Act, 2013, the Committee reviews reports of the Internal Auditors, meets Statutory Auditors periodically and discusses their findings, suggestions, internal control systems, scope of audit, observations of the Auditors and reviews accounting policies followed by the Company. The Committee reviews with the management, quarterly / half yearly and annual financial statements before its submission to the Board. The minutes of the Audit Committee meetings are placed and noted at the subsequent meeting of the Board of Directors of the Company.

7. Nomination and Remuneration Committee

Composition and Attendance

The Committee's constitution and terms of reference are in compliance with the provisions of Section 178 of the Companies Act, 2013, Regulation 19 read with Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the year under review the committee met five times during the year on 08.08.2025, 28.08.2025, 08.12.2025, 20.01.2026, 16.02.2026.

The details of the composition, position and attendance at the Nomination and Remuneration Committee as on 31st March,2026 are as under:

Name of Members	Position	Category	No. of meetings held during their tenure	No. of meetings Attended
Mr. Charuhas Patil	Chairman	Independent Director	1	1
Mr. Sanjay Rane	Member	Non- Independent Director	1	1
Mrs. Matty Vishal Dutt	Member	Independent Director	5	5

Terms of Reference :

1. Formulate the criteria for determining qualifications, positive attributes and independence of a director.
2. Recommend to the Board a policy relating to the remuneration for the directors (including specific remuneration packages for Executive Directors including Provident Fund rights and any compensation payment), key managerial personnel and other employees. While formulating the policy, it shall ensure that –

(a) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors for the quality required to run the Company successfully;

(b) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks.

(c) Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals

3. Identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal.

4. Formulation of criteria for evaluation of Independent Directors and the Board;

5. Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

6. such other matters as may from time to time required by any statutory, contractual or other regulatory requirements to be attended to by such committee.

Nomination and Remuneration Policy:

The Company has adopted a Nomination and Remuneration Policy in accordance with the provisions of Section 178 of the Act, read with Regulation 19(4) – Part D of Schedule II of the SEBI Listing Regulations.

The Company's Nomination and Remuneration Policy, inter-alia, provides a framework for remuneration to the members of the Board of Directors, Key Managerial Personnel (KMPs) and Senior Management Personnel (SMPs). The said Policy earmarks the principles of remuneration to enable the Company to provide a well-balanced and performance related compensation package to KMPs, taking into account shareholders' interests, industry practices and relevant corporate regulations in India.

The remuneration for the Senior Management including Managing Director & whole time Director and other KMPs mainly consists of salary, allowances, benefits, perquisites and retirement/post-retirement benefits which are fixed components. Independent Directors/Non-Executive Directors are paid remuneration by way of Sitting Fees.

Remuneration of Executive and Non-Executive Directors

i) There were no pecuniary relationships or transactions of the Non-Executive Independent Directors vis-à-vis the Company except for the payment of sitting fees.

ii) Company does not make any payments to Non-Executive Directors excepting for the payment of sitting fees.

iii) The Company does not have any scheme for grant of stock options.

The remuneration structure comprises of sitting fees to Non-Executive Directors and Salary & Perquisites paid to Executive Directors within the limit approved by the Members.

Details of Remuneration

The details of remuneration paid to Executive Directors and to Non-Executive Directors for the Financial Year ended March 31, 2026 is provided hereinafter:

Name	Designation	Remuneration for 2025-26(in Rs.)				No. of shares held
		Salary	Sitting fees	Employer contribution to provident fund	Total	
Mrs. Zuby Kochhar	Executive Director	19,63,000	Nil	1,08,720	20,71,720	71,40,150
Mrs. Matty Vishal Dutt.	Non Executive Director	-	70,000	-	70,000	-
Mr. Charuhas Shantaram Patil	Non Executive Director	-	20,000	-	20,000	-
Mr. Ashutosh Dheerajkumar Kochhar	Managing Director	11,65,217	-	64,628	12,29,845	-
Mr. Sanjay Krishna Rane	Additional Director	-	Nil	-	-	-
Mrs. Prema Dubey	Company Secretary	1,91,000	-	11,460	2,02,460	-
Mr. Sachin Devare	Chief Financial Officer	3,00,000	-	18,000	3,18,000	-
Mr. Vipin Thakur	Non Executive Director	-	30,000	-	30,000	-
Mrs. Sarita Soni	Non Executive Director	-	20,000	-	20,000	-
Mr. Madan Gosavi	Non Executive Director	-	10,000	-	10,000	-
Mr. Amit Doshi	Non Executive Director	-	Nil	-		-
Mr. Dheeraj Kumar (till 15.07.2025)	Chairman & Executive Director	11,32,258	-	67,935	12,00,193	39,19,682
Mr. Sunil Gupta (till 6.10.2025)	MD & CFO	20,10,000	-	1,11,604	21,21,604	-

8. Stake Holder Relationship Committee

Composition:

The Stakeholders Relationship Committee composition and the terms of reference meet with the requirements of Regulation 20 of the SEBI Listing Regulations and provisions Section 178 (5) of the Act.

During the year, one Meeting of the Stakeholders Relationship Committee was held on 17th February, 2026. The composition of the Stakeholders Relationship Committee and the details of Meeting attended by the Members thereof are given below:

Name of Members	Position	Category	No. of meetings held during their tenure	No. of meetings Attended
Mrs. Matty Vishal Dutt	Chairman	Independent Non-Executive Director	1	1
Mr. Charuhas Patil	Member	Independent Non-Executive Director	1	1
Mr. Sanjay Rane	Member	Non-Independent Non-Executive Director	1	1

Committee members have approved all matters in the meeting related to shares viz. transfers, transmissions, dematerialization and re-materialization of shares etc.

The Chairman of the Stakeholders Relationship Committee was presented at the last Annual General Meeting of the Company held on September 30, 2025.

Terms of Reference:

The Stakeholder Relationship Committee of the Board is empowered to oversee the redressal of investors' complaints pertaining to share/debenture transfers, non-receipt of annual reports, interest/dividend payments, issue of duplicate certificates, transmission (with and without legal representation) of shares and debentures, matters pertaining to Company's fixed deposit program and other miscellaneous complaints. Mr. Manoj Kalgutkar, the Company Secretary is the Compliance Officer of the Company for matters relating to Shareholders, Stock Exchanges, SEBI and other related regulatory authorities.

During the year under review, all requests/ complaints were attended promptly and resolved to the satisfaction of the shareholders. No request for transfer ,dematerialization and any other Complaints were pending for approval as on 31st March, 2026.

9. General Body Meetings

Annual General Meetings

During the, F.Y. 2022-23 , F.Y. 2023-24 , and F.Y 2024-2025 the Company's Annual General Meeting was held through Video Conferencing ("VC")/ Other Audio-Visual Means("OAVM") on the following dates and times and number of Special resolutions passed thereat:

Financial Year	Date	Time	No of Special Resolutions Passed	Postal Ballot
2022-2023	30.09.2023	11.30 A.M.	2	N.A.
2023-2024	30.09.2024	11.30 A.M.	Nil	N.A.
2024-2025	30.09.2025	11.30 A.M.	2	N.A.

No Business was transacted vide Postal Ballot during the previous year and No Special Resolution at present is proposed to be passed through Postal Ballot.

10. Other Disclosures

a) Related parties transactions

During the financial year under review, all Related Party Transactions are approved by the Audit Committee prior to the transaction. The Audit Committee has, after obtaining approval of the Board of Directors, laid down the criteria for granting omnibus approval for such transactions which are of repetitive nature and are approved by the Audit Committee on omnibus basis for one financial year at [MK3.1][I3.2][I3.3]a time. There were no materially significant transactions with Related Parties during the financial year which were in conflict with the interest of the Company. Suitable disclosure as required by the Indian Accounting Standards (IND AS 24) has been made in the notes No. 36 of the Notes to Accounts to the Balance Sheet as at 31st March,2026.

The Company has formulated a policy on materiality of Related Party Transactions and also on dealing with Related Party Transactions, in accordance with relevant provisions of the Act and SEBI Listing Regulations. The said policy is also available on the website of the Company at the below mentioned link : https://www.creativeeye.com/img/pdf/policies/policy-on-related-party-transaction.pdf

b) Instances of Non-Compliances by the Company

The Company has generally complied with the requirements of the Stock Exchanges, SEBI and other Statutory Authorities on all matters and there has been instance of non-compliance by the Company on matters related to the capital markets during the last years and hence penalties have been imposed on the Company by the Stock Exchanges which is paid and regularized by company.

c) Whistle Blower policy.

No personnel have been denied access to the Chairman or Member of the Audit Committee. The mechanism of Whistle Blower Policy is in place.

d) Statutory Audit Fees:

A Total fees for all services paid by the Company (the Company does not have any subsidiary) to the Statutory Auditors of the Company was Rs. 3.00 Lakhs. The firm of Statutory Auditors of the Company does not have any network firm/network entity of which the Statutory Auditors are a part as per confirmation obtained from it.

e) Recommendations of Committee:

There was no such instance during the financial year 2025-26, where the Board had not accepted any recommendation of any Committee of the Board.

f) Outstanding GDRs / ADRs / Warrants or any Convertible Instruments:

As of date, Company has not issued GDRs / ADRs/ Warrants or any convertible instruments.

g) Compliance With Mandatory and Non-Mandatory Requirements

The Company hereby confirms that it has complied with the corporate governance requirements specified in Regulations 17 to 27 and clause (b) to (i) and (t) of Regulation 46(2) of SEBI LODR Regulations. Further, the non-mandatory requirements are mentioned below.

Modified opinion(s) in audit report: During the year under review, there was no audit qualification in the Auditors' Report on the Company's financial statements. The Company continues to adopt best practices to ensure a regime of unqualified financial statements with unmodified audit opinion.

The Board: The Chairman maintains a separate office, for which the Company does not reimburse expenses.

Separate post of Chairman and CEO: The Company Chairman is not CEO of the Company.

Reporting of Internal Auditor: The Internal Auditor has the access of reporting directly to the Audit Committee. The Internal Auditors of the Company make quarterly presentations to the Audit Committee members on their Internal Audit reports.

Shareholder Rights: Details are given under the heading "Means of Communications"

h) Details of Loans and advances in the nature of loans by the Company to firms/companies in which directors are interested as at March 31, 2026:

The Company has not provided any loans to other firms/companies in which directors are interested.

i) Certificate of Non-Disqualification of Directors

Certificate from Company Secretary in Practice stipulated under clause C of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with regulation 34(3) of the said Listing Regulations is annexed herewith certifying that none of the directors on the board of the Company have been debarred or disqualified from being appointed or continuing as directors of the Company by Securities and Exchange Board of India/Ministry of Corporate Affairs or any such statutory authority. The Certificate is annexed herewith as **Annexure A**

j) **CFO Certification**

The Chief Financial Officer (CFO)' have certified to the Board with regard to the compliance made by them in terms of Regulation 17(8) read with Part B of Schedule II of SEBI Listing Regulations and the said certificate forms part of this Report.The Certificate is annexed herewith as **Annexure B**

k) **Compliance Certificate on Corporate Governance**

As required by Schedule V of the Listing Regulations, the Auditor certificate on corporate governance is attached to this report as **"Annexure C"**.

11. Means of Communication with Shareholders

The Company regularly interacts with shareholders through various mediums of communication such as Results, Announcement, Annual Report, Press releases and Company's website etc.

i) **Results:** The quarterly, half-yearly and yearly Financial results are regularly submitted to the Stock Exchanges in accordance with the Listing Regulations. and the same are published in The Free Press Journal , National Newspaper (English) and Navshakti, Regional Newspaper (Marathi) and are also simultaneously displayed on its website at www.creativeeye.com.

ii) **Website:** The Company's website (www.creativeeye.com) contains a separate section "Investor Relation" where shareholders' information is available. The Company's Quarterly, half yearly and annual financial results, official news releases are available on the Company's website www.creativeeye.com.

iii) **BSE and NSE web-based Filing:** The Company also files various compliances, Financials Result and other disclosures required to be filed electronically on the BSE Listing Centre of BSE Limited and NSE Electronic Application Processing System (NEAPS).

iv) **Official news/ press release:** Official news/ press releases are sent to the Stock Exchanges, where the equity shares of the Company are listed and are displayed on company's website at www.creaiveeye.com

v) **Communication to shareholders on Email :** As mandated by the Ministry of Corporate Affairs (MCA) documents like Notices, Annual Report, etc. were sent to the shareholders at their email address, as registered with their Depository Participants/ Company/ Registrar and Transfer Agents (RTA), which helped in prompt delivery of document, reduce paper consumption, save trees and avoid loss of documents in transit.

vi) **Annual reports:** Annual reports with audited financial statements are sent to the shareholders through electronic mode and are displayed on the Company's website at www.creativeeye.com

12. General Information to Shareholders

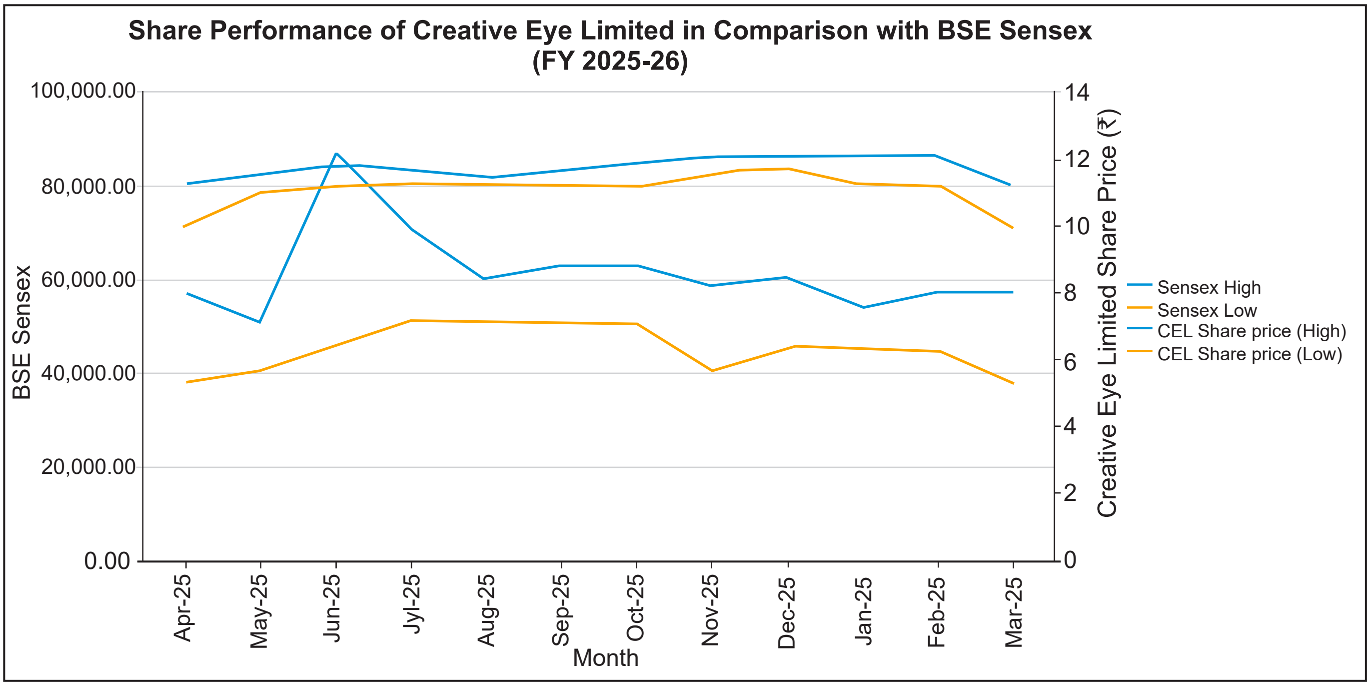
A.	**Annual General Meeting:**	**40th Annual General Meeting**
	Date:	28th September,2026 (Monday)
	Time:	11.30 a.m. through Video Conferencing.
	Venue:	
B.	**Financial Calendar: (Tentative)**	2026-2027 (Tentative)
	Adoption of Quarterly Results	
	First Quarter	Within 45 days of the end of June, 2026
	Half yearly	Within 45 days of the end of September, 2026
	Third Quarter	Within 45 days of the end of December, 2026

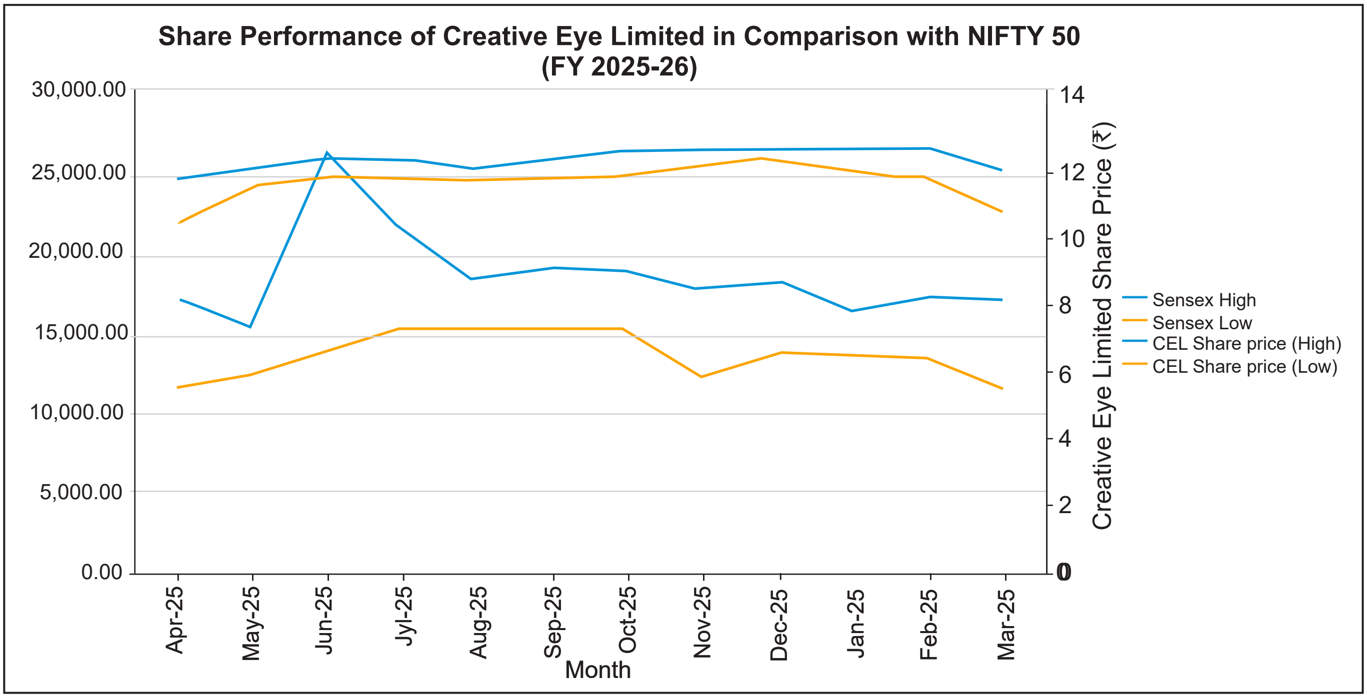
Fourth Quarter and Annual	Within 60 days of the end of March, 2027
AGM for the year ending 31st March, 2027	September, 2027
C. Book Closure Dates:	21st September 2026 to 28th September, 2026 (both days inclusive)
D. Cut-off Date for E voting	21st September,2026
E. Listing on Stock Exchanges:	**Bombay Stock Exchange Limited (BSE)** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 **The National Stock Exchange of India Ltd (NSE)** Exchange Plaza, 6th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East ,Mumbai 400 051
F. Listing Fees.	The Company has paid the annual listing fees for the year 2026-27 to both the above stock exchanges.
G. Stock Code at Bombay Stock Exchange National Stock Exchange	Stock Code – 532392 Stock Code - CREATIVEYE
H. Demat ISIN Number (NSDL & CDSL)	INE230B01021

I Stock Market Data and performance in comparison to BSE SENSEX and NSE CNX Nifty

The high / low market price of the shares during the financial year 2025-26 at the BSE Limited and at National Stock Exchange of India Ltd. were as under: -

Month	Bombay Stock Exchange (BSE) In (Rs.)		National Stock Exchange (NSE) In (Rs.)	
	Month's High Price	Month's Low Price	Month's High Price	Month's Low Price
April, 2025	7.94	5.48	6.45	6.26
May, 2025	7.21	5.73	6.85	6.60
June, 2025	12.37	6.59	6.01	5.80
July, 2025	9.92	7.28	7.27	7.15
August, 2025	8.42	7.02	7.64	7.15
September, 2025	8.94	6.91	7.94	7.36
October, 2025	8.99	6.80	7.85	7.40
November, 2025	8.00	6.34	7.08	6.09
December, 2025	8.35	6.23	7.31	6.81
January, 2026	7.99	6.00	6.92	6.57
February, 2026	8.20	6.00	6.95	6.31
March, 2026	7.20	5.50	6.39	5.41





J. Registrar and Transfer Agents: The Company has appointed Kfin Tecnologies Limited as its Registrar and share Transfer Agents.

K. Share Transfer System

As per SEBI circulars securities of listed companies can be transferred only in Dematerialised form and hence members are advised to Dematerialise the shares held by them for any transfer of shares.

The Company has entrusted the administrative work of share transfers, transmissions, issuance of duplicate certificates and all tasks related to shareholdings to M/s. Kfin Technologies Limited., the Registrars and Share Transfer Agents.

L. Dematerialization of equity shares as on 31st March,2026.

No	Mode of Holding	No of Shares	% To Equity
1	NSDL	4932523	24.591%
2	CDSL	14992860	74.75%
	Total:	19,925,383	99.34

As on 31st March, 2026, 19,925,383 shares were dematerialized. The percentage of total Capital was 99.34%.

M. Distribution of Shareholdings as on 31st March, 2026

Shareholding of Nominal value of	Shareholders		Share Amount	
	Numbers	% to Total Nos.	In (Rs.)	% of Total Amount
1 – 5000	10757	90.2963	10291305	10.2614
5001 – 10000	533	4.4741	4156915	4.1448
10001 – 20000	289	2.4259	4252275	4.2399
20001 – 30000	129	1.0829	3190800	3.1815
30001 – 40000	44	0.3693	1537505	1.533
40001 – 50000	41	0.3442	1932125	1.9265
50001 – 100000	63	0.5288	4542990	4.5298
100001 and Above	57	0.4785	70387335	70.1829
Total	**11913**	**100.00**	**100291250**	**100.00**

N. Shareholding Pattern as on 31st March, 2026.

Category of Shareholders	No. of Shares	Holding %
Promoters / Directors/Relatives – Indian	11284552	56.26
International Investors (FIIs/NRIs/OCBs)	48197	0.24
Bodies Corporate	274041	1.37
Resident Indians	8208845	40.92
Others	242615	1.21
Total	**20058250**	**100.00**

O. Address for Investors Correspondence:

(For transfer/dematerialisation of Shares and any other query)

M/s. Kfin Technologies Limited
(Unit: Creative Eye Ltd.)
Karvy Selenium Tower B
Plot No 31 & 32, Gachibowli, Financial District,Nanakramguda
Hyderabad 500 032
Tel: +91 40 67162222/33211000
Email- naveenkiran.l@kfintech.com
Website- www.kfintech.com

Email Id for investor's Complaints and correspondence: compliancecelnew@gmail.com

P. Any other Assistance

Company Secretary and Compliance officer

Mr. Manoj Kalgutkar
Kailash Plaza, Plot No.12-A,
Opp. Laxmi Industrial Estate,
New Link Road, Andheri (West),
Mumbai - 400 053, India
Tel: 022 46071997
E-mail: contact@creativeeye.com

Q. Plant Locations:

The Company is not in the business of manufacturing, it operates from office in India for the purpose of business expansion with its registered and corporate office at Mumbai.

P. Online Dispute Resolution ('ODR') Mechanism

In order to streamline the dispute resolution mechanism in the Indian securities market, SEBI introduced a common ODR mechanism which enables online conciliation and online arbitration for resolution of all of kinds of disputes arising in the Indian securities market.

The same can be accessed https://smartodr.in/login.

During the year under review, no matters, relating to the Company, were filed under the ODR mechanism.

The Company has complied with all the requirements specified in Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46.

DECLARATION OF COMPLIANCE WITH THE CODE OF CONDUCT PURSUANT TO REGULATION 26(3) READ WITH SCHEDULE V OF SEBI LISTING REGULATIONS

In accordance with Regulation 26(3) read with Schedule V of SEBI Listing Regulations I, Ashutosh Dheeraj Kumar Kochhar, Managing Director of Creative Eye Limited ("the Company") hereby confirm that all the members of Board of Directors and senior management personnel have affirmed compliance with the code of conduct as applicable to the Company, for the financial year 2025-26.

On behalf of the Board of Directors of
Creative Eye Limited

Sd/-

Ashutosh Dheerajkumar Kochhar
Managing Director
(DIN: 11251298)

Place: Mumbai
Date: 04th September, 2026

Annexure - A
CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTOR

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Members,
Creative Eye Limited
KAILASH PLAZA,PLOT NO.12-A,NEW LINK ROAD
OPP.LAXMI IND. ESTATE,
ANDHERI (WEST), MUMBAI - 400053
CIN: L99999MH1986PLC125721

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Creative Eye Limited having CIN: L99999MH1986PLC12571 and having its registered office situated at Kailash Plaza, Plot No.12-A, New Link Road Opp. Laxmi Ind. Estate, Andheri (west), Mumbai-400053 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31st , 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Reserve Bank of India or any such other Statutory Authority.

Sr No.	DIN	Name of Director	Date of Appointment #
1.	08004073	Matty Vishal Dutt	02/12/2017
2.	00019868	Zuby Kochhar	28/07/1986
3.	11251298	Ashutosh Dheeraj Kumar Kochhar	30/09/2025
4.	07927339	Praful Jadavji Shah	26/05/2026
5.	11866581	Asha Santosh Choudhary	03/08/2026
6.	11415564	Charuhas Shantaram Patil	08/12/2025*
7.	03091756	Sanjay Krishna Rane	16/02/2026**
8.	11479822	Sachin Vaman Devare	20/01/2026***

#The date of appointment is as per the MCA Portal.

*Mr. Charuhas Shantaram Patil tendered his resignation as Additional Director w.e.f. 03/08/2026.

** Mr. Sanjay Krishna Rane tendered his resignation as Additional Director w.e.f. 03/08/2026.

*** Mr. Sachin Vaman Devare tendered his resignation as Additional Director w.e.f. 03/08/2026.

Further, Mr. Praful Jadavji Shah (DIN: 07927339) appointed as Additional (Independent) Director w.e.f. 26/05/2026.

Ms. Asha Santosh Choudhary (DIN: 11866581) appointed as Additional (Independent) Director w.e.f. 03/08/2026.

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Kirty Vaidya & Associates
Company Secreataries

Sd/-
Kirty Vaidya
Proprietor
Membership No. F12940
CP No. 21076
UDIN:F012940H001355490

Date: 3rd September, 2026
Place: Mumbai

Annexure-B
CFO certification under Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
Board Of Directors,
Creative Eye Limited

I, Sachin Vaman Devare Chief Financial Officer of The Creative Eye Limited (the Company), to the best of my knowledge and belief certify that: Zuby Kochhar, Executive Director and Mr. Ashutosh Kochhar, Managing Director and Sachin Devare Chief Financial Officer of Creative Eye Limited ('the Company'), to the best of our knowledge and belief certify that;

A I have reviewed the financial statements and cash flow statement of the Company for the year ended 31st March, 2026 and that to the best of our knowledge and information,

We state that:

1) These statements do not contain any materially untrue statement or omit to state a material fact or contains statement that might be misleading.

B) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

2. We also certify, that There are to the Best based on of our knowledge and belief and the information provided to us, there are no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's code of conduct.

3. I accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and we have taken steps to rectify these deficiencies.

4. I have indicated to the Auditors and Audit Committee that:
   a) There are no significant change internal control over financial reporting during the year;
   b) there are no significant changes in accounting policies made during the year and that the same have been disclosed suitably in the notes to the financial statements; and
   c) There are no instances of significant frauds of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

We further declare that all board members and senior management have affirmed compliance with the code of conduct.

For CREATIVE EYE LIMITED

sd/-
Sachin Vaman Devare
Chief Financial Officer

Date: 4th September, 2026
Place: Mumbai

Annexure-C

Independent Auditors' Certificate on Corporate Governance

To the Members of
Creative Eye Limited

1. We have examined the compliance of conditions of Corporate Governance by Creative Eye Limited ('the Company') for the financial year ended on March 31, 2026 as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para-C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations").

Management's Responsibility

2. The compliance of conditions of Corporate Governance as stipulated under the listing regulations is the responsibility of the Company's Management. The responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the condition of the Corporate Governance stipulated in the SEBI Listing Regulations.

Auditor's Responsibility

3. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions relating to Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

4. We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

5. We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India (the ICAI), the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

7. Based on our examination of relevant records and according to the information and explanations given to us, we certify that the Company has, in all material respects, complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clauses (b) to (i) of regulation 46(2) and para-C, D and E of Schedule V of the Listing Regulations during the year ended March 31, 2026.

Other Matters and Restrictions on use

8. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

9. The certificate is addressed and provided to the members of the Company solely for the purpose of complying with the requirement of the SEBI Listing Regulations, and it should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For STDJ & Company
Chartered Accountants
Firm Registration No. 136551W

Shiv Toshniwal
Partner
Membership No. 116563
UDIN: 26116563PDQEQQ2763

Place : Mumbai
Date : 2nd September, 2026

Independent Auditor's Report

To the members of Creative Eye Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Creative Eye Limited** (the "Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of material accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its loss, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit matters

Key Audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion there on, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters that need to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (is) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable

2. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.

   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

      Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   g) In our opinion, Managerial Remuneration paid to Executive Directors of the Company are within the limits prescribed under section 197 read with Schedule V of the Act. However, only Sitting Fees has been paid to Non-Executive Directors for the year ended 31st March 2026.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company does not have any pending litigations which would impact its financial position;

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

      iii. In view of there being no amounts required to be transferred to the Investor Education and Protection Fund for the year under audit, the reporting under this clause is not applicable.

      iv. (A) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kinds of funds) by the Company to or in any other person or entity, including foreign entity ("intermediaries"), with the understanding , whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (" Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(B) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (" Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(C) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (I) of Rule 11(e), as provided under (A) and (B) above, contain any material misstatement.

v. The Company has not declared or paid dividend during the year under audit.

3. The reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is applicable from 1st April, 2023.

Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, where audit trail (edit log) facility was enabled and operated throughout the year for the accounting software, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For STDJ & Company
Chartered Accountants
Firm Registration No. 136551W

Sd/-
Shiv Toshniwal
Partner
Membership No. 116563
UDIN: 26116563UXNOWT1623

Mumbai
May 26, 2026

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Creative Eye Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.

b) The fixed assets of the Company have been physically verified by the management during the year and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deed of immovable properties is held in the name of the company.

d) The Company has not revalued any of its Property, Plant and Equipment during the year.

e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. a) In our opinion and according to the information and explanations given to us, the management has conducted physical verification of inventory at regular intervals during the year and no material discrepancies were noticed on physical verification of the inventory as compared to books records.

b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, during the year, from banks.

iii. On the basis of the information and explanations furnished to us and based on the books of accounts and financial statements of the Company, the Company has not made investments in, provided any guarantee or security or granted any loans or stood guarantor or provided any security to any other entity during the year. Hence reporting under Clause 3(iii) of the Order is not applicable.

iv. The Company has not granted any loans, investments made and guarantees and securities provided covered under the provisions of Section 185 and 186 of the Companies Act, 2013 and hence reporting under clause 3(iv) of the Order is not applicable.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The maintenance of cost records has not been specified by the Central Government under sub- section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. In respect of statutory dues:

a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities except for delay in payment of Employees' State Insurance for the month of September 2025 which will be paid later with applicable interest.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

b) There were no disputed statutory dues which have not been deposited as on March 31, 2026.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.

b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

d) On an overall examination of the financial statements of the Company, funds raised on short- term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e) The Company does not hold any investment in subsidiaries, joint ventures and associates and hence reporting under this sub-clause is not applicable.

f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x. a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

c) During the year, company has not received any whistle blower complaints, hence reporting under clause 3(xi)(c) of the Order is not applicable.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

b) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Therefore, clause 3(xvi)(c) and clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has incurred cash losses of Rs. 174.34 lakhs during the financial year covered by our audit and Rs. 65.26 lakhs cash loss in the immediately preceding financial year.

xviii. There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The Company was not having net worth of Rs. Five Hundred crores or more or turnover of Rs. One thousand crore or more or a Net Profit of Rs. 5 crore or more during the immediately preceding financial year and hence provisions of Section 135 of the Act are not applicable to the Company during the year. Therefore, clause 3(xx) of the Order is not applicable.

xxi. During the year, there are no remarks by the respective auditor of the Company to be included in the Consolidated Financial Statement, hence clause 3(xxi) of the order is not applicable.

For STDJ & Company
Chartered Accountants
Firm Registration No. 136551W

Sd/-
Shiv Toshniwal
Partner
Membership No. 116563
UDIN: 26116563UXNOWT1623

Mumbai
May 26, 2026

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2(f)under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Creative Eye Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub- section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of Creative Eye Limited (the "Company") as of March 31, 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

1. The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

2. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

3. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

4. We believe that audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

5. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

6. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

7. In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For STDJ & Company
Chartered Accountants
Firm Registration No. 136551W

Sd/-
Shiv Toshniwal
Partner
Membership No. 116563
UDIN: 26116563UXNOWT1623

Mumbai
May 26, 2026

BALANCE SHEET as at 31st March 2026

PARTICULARS	Note No.	As at March 31, 2026 ₹	As at March 31, 2025 ₹
ASSETS :-			
1. Non-Current Assets			
Property, Plant and Equipment	3	**87,47,214**	94,85,055
Financial Assets			
Investment	4	**10,26,430**	11,30,863
Other non current assets	5	**53,40,495**	4,10,00,110
Total Non-Current Assets		**1,51,14,139**	5,16,16,027
2. Current Assets			
Inventories	6	**12,77,87,590**	12,77,87,590
Financial Assets			
Trade Receivables	7	**-**	3,11,981
Cash and Cash Equivalents	8	**9,05,712**	8,76,083
Bank Balances	9	**8,01,71,064**	9,05,91,625
Loans	10	**8,57,980**	8,57,980
Others	11	**17,39,552**	23,18,079
Other Current Assets	12	**56,397**	7,50,615
Total Current Assets		**21,15,18,295**	22,34,93,953
Total Assets		**22,66,32,434**	27,51,09,981
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	13	**10,02,91,250**	10,02,91,250
Other Equity	14	**4,70,67,242**	9,95,76,554
Total Equity		**14,73,58,492**	19,98,67,804
Liabilities			
1. Non-Current Liabilities			
Provisions	15	**13,41,013**	43,93,736
Total Non-Current Liabilities		**13,41,013**	43,93,736
2. Current Liabilities			
Financial Liabilities			
Borrowings	16	**6,68,43,043**	5,74,87,100
Trade Payables			
(a) Micro and Small Medium Enterprises		**-**	-
(b) Others	17	**36,19,990**	43,09,874
Other Current Liabilities	18	**54,61,645**	79,70,526
Provisions	19	**20,08,251**	10,80,941
Total Current Liabilities		**7,79,32,929**	7,08,48,441
Total Equity and Liabilities		**22,66,32,434**	27,51,09,981
Significant Accounting Policies and Notes Forming Part of the Financial Statements	1 TO 46		

As per our report of even date attached

For and on behalf of the Board

For **STDJ and Company**
Chartered Accountants
Firm Regn. No. 136551W

Zuby Kochhar
Whole Time Director
(DIN 00019868)

Ashutosh Kochhar
Managing Director
(DIN 11251298)

C.A. Sachin Devare
C.F.O. and Director
(DIN 11479822)

Shiv Toshniwal
Partner
M. No. 116563

Matty V. Dutt
Non-Executive Director
(DIN 08004073)

Charuhas Patil
Non-Executive Director
(DIN 11415564)

Sanjay Rane
Non-Executive Director
(DIN 03091756)

C.S.Prema S Dubey
Company Secretary
(M.No. ACS26514)

Place: Mumbai
Date: 26th May, 2026

STATEMENT OF PROFIT AND LOSS for the year ended 31st March 2026

PARTICULARS	Note No.	For Year ended March 31, 2026 ₹	For Year ended March 31, 2025 ₹
INCOME			
Revenue From Operations	20	**42,15,768**	2,60,80,800
Other Income	21	**74,71,954**	87,54,275
Total Income		**1,16,87,722**	3,48,35,075
EXPENSES			
Cost of Production	22	**-**	-
Changes in Inventories	23	**-**	-
Employee Benefits Expense	24	**92,41,684**	1,59,60,415
Finance Costs	25	**73,05,220**	90,27,744
Depreciation and Amortization Expense	3	**5,75,801**	6,49,667
Other Expenses	26	**1,25,75,124**	1,63,72,928
Total Expenses		**2,96,97,829**	4,20,10,754
Profit/Loss Before Exceptional Item and Tax		**(1,80,10,108)**	(71,75,679)
Exceptional Items		**(3,37,78,831)**	
(Exceptional Item ₹ 337.79 Lacs arise due to settlement awards with PBBCI - Doordarshan New Delhi.)			
Profit/Loss Before Tax		**(5,17,88,939)**	-
Tax Expense			
(1) Current Tax		**-**	-
(2) Deferred Tax		**-**	-
Profit For The Year		**(5,17,88,939)**	(71,75,679)
Other Comprehensive Income For year ended			
(i) Items that will not be reclassified subsequently to profit or loss			
a) Net changes in Fair value of investments in equity shares carried at fair value through OCI		**(1,04,433)**	4,73,053
b) Remeasurement of defined employee benefit plans		**(6,15,940)**	81,388
Total Other Comprehensive (Loss) / Income		**(7,20,373)**	5,54,441
Total Comprehensive (Loss) / Income For YEAR ended		**(5,25,09,312)**	(66,21,238)
Earnings Per Equity Share of Face Value of ₹ 5/- each			
Basic And Diluted		**(2.58)**	(0.36)
Significant Accounting Policies and Notes Forming Part of the Financial Statements	1 TO 46		

As per our report of even date attached   For and on behalf of the Board

For **STDJ and Company**
Chartered Accountants
Firm Regn. No. 136551W

Zuby Kochhar
Whole Time Director
(DIN 00019868)

Ashutosh Kochhar
Managing Director
(DIN 11251298)

C.A. Sachin Devare
C.F.O. and Director
(DIN 11479822)

Shiv Toshniwal
Partner
M. No. 116563

Matty V. Dutt
Non-Executive Director
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Charuhas Patil
Non-Executive Director
(DIN 11415564)

Sanjay Rane
Non-Executive Director
(DIN 03091756)

C.S.Prema S Dubey
Company Secretary
(M.No. ACS26514)

Place: Mumbai
Date: 26th May, 2026

CASH FLOW STATEMENT for the year ended 31st March 2026

PARTICULARS		CURRENT YEAR March 31, 2026 ₹	PREVIOUS YEAR March 31, 2025 ₹
A-	Cash Flow From Operating Activities		
	Net Profit/(Loss) Before Tax	(5,17,88,939)	(71,75,679)
	Adjustments for:-		
	Depreciation	5,75,801	6,49,667
	Interest & Dividend Received	(58,20,537)	(66,10,761)
	Sale of Car	(5,87,962)	-
	Sale of Scrap	-	-
	Interest Expense	69,38,298	86,66,247
	Sundry balances write off/ back	(6,96,253)	(21,43,514)
	Change in Operating Assets and Liabilities:		
	Decrease (Increase) in Inventories	-	-
	Decrease (Increase) in Trade Receivable	3,11,981	(11,981)
	Decrease (Increase) in Current Financial Assets - Loans	-	-
	Decrease (Increase) in Other Current Assets	6,94,218	(1,21,678)
	Decrease (Increase) in Current Financial Assets- Others	5,78,527	(1,69,498)
	Decrease (Increase) in Non Current Financial Assets- Others	3,34,38,831	-
	Increase (decrease) in Trade Payables	(6,89,883)	(31,84,488)
	Increase (decrease) in Other Current Liabilities	(18,12,628)	6,33,142
	Increase (decrease) in Long Term Provision	(30,52,723)	3,18,373
	Increase (decrease) in Short Term Provision	9,27,310	84,843
	Cash Generated from Operations	(2,09,83,959)	(90,65,327)
	Income Tax - Received (Paid)	22,20,784	(21,39,998)
	Taxation adjustment for earlier year	-	-
	MAT Credit Entitlement	-	-
	Net Cash Generated by/ (used in) Operating Activities - (A)	(1,87,63,175)	(1,12,05,325)
B-	Cash Flow From Investing Activities		
	Sales / (Purchases) of Fixed Assets	7,50,001	-
	Other Comprensive Income Through Investments	-	4,73,053
	Remeasurement of defined employee benefit plans	(6,15,940)	81,388
	Change in Investments / Sale of Mutual Funds	-	1,51,96,971
	Interest & Dividend Received	58,20,537	66,10,761
	Net Cash Generated by Investing Activities - (B)	59,54,598	2,23,62,173
C-	Cash Flow From Financing Activities		
	Proceeds from/(Repayment to) Loan Fund	93,55,943	(62,79,224)
	Interest Expense	(69,38,298)	(86,66,247)
	Net Cash Provided by Financing Activities - (C)	24,17,645	(1,49,45,471)
	Net Increase in Cash & Cash Equivalents (A+B+C)	(1,03,90,932)	(37,88,623)
	Add: Op. Balance of Cash and Cash Equivalents	9,14,67,707	9,52,56,330
	Closing Cash and Cash Equivalents	8,10,76,775	9,14,67,707
Significant Accounting Policies and Notes Forming Part of the Financial Statements		1 TO 46	

As per our report of even date attached — For and on behalf of the Board

For **STDJ and Company**
Chartered Accountants
Firm Regn. No. 136551W
Shiv Toshniwal
Partner
M. No. 116563

Zuby Kochhar
Whole Time Director
(DIN 00019868)

Ashutosh Kochhar
Managing Director
(DIN 11251298)

C.A. Sachin Devare
C.F.O. and Director
(DIN 11479822)

Matty V. Dutt
Non-Executive Director
(DIN 08004073)

Charuhas Patil
Non-Executive Director
(DIN 11415564)

Sanjay Rane
Non-Executive Director
(DIN 03091756)

C.S.Prema S Dubey
Company Secretary
(M.No. ACS26514)

Place: Mumbai
Date: 26th May, 2026

STATEMENT OF CHANGES IN EQUITY

A) EQUITY SHARE CAPITAL

Particulars	Number	Amount
As at March 31, 2025	2,00,58,250	10,02,91,250
Changes in equity share capital	-	-
As at March 31, 2026	**2,00,58,250**	**10,02,91,250**

Particulars	Reserve and Surplus			Other Comprehensive Income			Total
	General Reserve	Securities Premium Reserve	Retained earning	Equity Instruments through OCI	Revaluation Surplus	Remeasurements of net defined benefit plans	
As at April 01, 2025	**1,15,00,000**	**34,01,04,490**	**(25,37,74,240)**	**6,54,318**	**-**	**10,91,986**	**9,95,76,554**
Profit for the year	-	-	(5,17,88,939)	-	-	-	(5,17,88,939)
Adjustment for change in Carrying Value of Fixed Assets	-	-	-	-	-	-	-
Other comprehensive income for the year	-	-	-	(1,04,433)	-	(6,15,940)	(7,20,373)
Depreciation on account of fair valuation of Property, Plant & Equipment	-	-	-	-	-	-	-
As at MARCH 31, 2026	**1,15,00,000**	**34,01,04,490**	**(30,55,63,179)**	**5,49,885**	**-**	**4,76,046**	**4,70,67,242**

B) Nature and Purpose of Reserves:

a) **Securities Premium Reserve**

Securities Premium Reserve is created when shares were/are issued at premium. The Company may issue fully paid-up bonus shares to its members out of the security premium reserve account, and company can use this reserve for buy-back of shares.

b) **Capital Reserve -** Nil

c) **Retained Earnings-** Nil

As per our report of even date attached

For and on behalf of the Board

For **STDJ and Company**
Chartered Accountants
Firm Regn. No. 136551W

Zuby Kochhar
Whole Time Director
(DIN 00019868)

Ashutosh Kochhar
Managing Director
(DIN 11251298)

C.A. Sachin Devare
C.F.O. and Director
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Non-Executive Director
(DIN 11415564)

Sanjay Rane
Non-Executive Director
(DIN 03091756)

C.S.Prema S Dubey
Company Secretary
(M.No. ACS26514)

Place: Mumbai
Date: 26th May, 2026

SIGNIFICANT ACCOUNTING POLICIES

1. General Information:

Creative Eye Limited is a public company domiciled in India and incorporated under the provisions of the Companies Act, 2013. Its shares are listed on BSE and NSE in India. The company is engaged in the 'Production of Audio-Visual T. V. Content'.

2. Statement of Compliance and basis of preparation

a) These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016.

The financial statements are presented in Indian Rupees (INR) which is also the Company's functional currency

The financial statements have been prepared on a historical cost convention and accrual basis except for certain financial assets measured at fair value.

b) Use of estimates and judgment

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates, and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses, etc. at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods are affected.

c) Property, Plant, and Equipment:

Property, plant, and equipment are stated at cost of acquisition or construction less accumulated depreciation less accumulated impairment, if any. The estimated useful lives, and residual values, are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis. Borrowing costs directly attributable to the acquisition of property, plant, and equipment which take a substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets get ready for its intended use.

d) Depreciation and amortization

Depreciation on Property, Plant and Equipment has been provided on the written-down method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Further,

- Depreciation in respect of addition to fixed assets is provided on pro-rata basis from the date on which such assets are capitalized.
- Depreciation on fixed assets sold, discarded or demolished during the year is being provided at their respective rates up to the date on which such assets are disposed off.
- Fixed Assets costing less than Rs. 5,000/- are fully depreciated in the year of purchase.

e) Impairment of tangible assets

At the end of each reporting period, the Company reviews the carrying amounts of its tangible to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

If the recoverable amount of an asset is estimated to be less than it carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in the statement of profit or loss.

When an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the Statement of profit or loss.

f) Inventories

Stock in trade includes work in progress, completed T.V. content valued at cost and usage value of rights of Hindi feature films, and residual right of films, as certified by the management. However, the Net Realisable value cannot be estimated.

g) Financial Instruments

Financial assets and financial liabilities are recognised when the Company entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs are directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss and are recognised immediately in profit or loss.

Financial Assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets. All recognised financial assets are subsequently measured at either amortised cost or fair value depending on their respective classification.

Classification of financial assets

Debt instruments that meet the following conditions are subsequently measured at amortised cost (except for debt instruments that are designated as at fair value through profit or loss on initial recognition):

- the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

For the impairment policy on financial assets measured at amortised cost.

Debt instruments that meet the following conditions are subsequently measured at fair value through other comprehensive income (except for debt instruments that are designated as at fair value through profit or loss on initial recognition):

- the asset is held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets; and
- the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Investments in equity instruments at FVTOCI:

On initial recognition, the Company has made an irrevocable election (on an instrument-by-instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. These elected investments are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the Reserves. The cumulative gain or loss is not reclassified to the statement of profit and loss on disposal of the investments.

Financial assets at fair value through profit or loss (FVTPL): Investments in equity instruments are classified as at FVTPL, unless the Company has irrevocably elected on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments.

Derecognition of financial assets:

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in the statement of profit and loss if such gain or loss would have otherwise been recognised in the statement of profit and loss on disposal of that financial asset.

Financial liabilities and equity instruments:

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company is recognised at the proceeds received, net of direct issue costs.

Financial Liabilities:

All financial liabilities are measured at amortised cost using the effective interest method or at FVTPL.

h) Revenue Recognition:

Revenue recognition prescribed in five-step model

Step 1: Identify the contract(s) with a customer – Contracts may be written, oral or implied by customary business practices, but revenue can be recognised only on those contracts that are enforceable and have commercial substance.

Step 2: Identify the separate performance obligations in the contract – Performance obligations are explicitly or implicitly promised goods or services in a contract as well as those arising from customary business practices. An entity needs to identify performance obligations that are distinct.

Step 3: Determine the transaction price – The transaction price is the amount of consideration to which an entity expects to be entitled. It includes variable consideration, impact of significant financing components, fair value of non-cash consideration and impact of consideration payable to the customer.

Step 4: Allocate the transaction price to the separate performance obligations- The standard requires allocation of the total contract price to the various performance obligations based on their relative stand-alone selling prices, with limited exceptions.

Step 5: Recognize revenue when (or as) the entity satisfies a performance obligation – Revenue recognition can occur either over time or at a point in time. Revenue recognition for a performance obligation occurs over time only if it meets one of the three prescribed criteria

Interest Income:

Interest income is accounted on an accrual basis.

Dividend Income

Dividend income is recognised when the company's right to receive the payment is established, which is generally when the shareholders approve the dividend.

i) Trade Receivable:

The company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and is adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the days, the receivables are due and the rated as given in the provision matrix.

j) Foreign currency

a. Functional Currency

Financial statements of the Company are presented in Indian Rupees (₹), which is also the functional currency.

b. Transactions and Translations

Foreign currency transactions are recorded on initial recognition in the reporting currency, using the exchange rate at the date of transaction. Exchange differences that arise on settlement of monetary items are:

i. Adjusted in the cost of fixed assets specifically financed by the borrowings to which the exchange differences relate.

ii. Recognized as income or expense in the period in which they arise in other cases.

k) Borrowing costs

Interest and other cost in connection with borrowing of funds to the extent related/attributed to the acquisition/ construction of qualifying fixed asset are capitalized up to the date when such assets are ready for its intended use and other borrowing cost are charged to profit and loss account.

l) Employee Benefits

Short term employee benefits are recognised as an expense at the undiscounted amount in the Statement of Profit and Loss for the period in which the related service is rendered.

Post-employment and other long-term employee benefits are recognised as an expense in the Statement of Profit and Loss for the period in which the employee has rendered services. The expense is recognised at the present value of the amounts payable determined using actuarial valuation techniques. Gains and losses through remeasurements of the net defined benefit liability/(asset) are recognized in other comprehensive income. The actual return of the portfolio of plan assets, in excess of the yields computed by applying the discount rate used to measure the defined benefit obligation is recognized in other comprehensive income. The effect of any plan amendments is recognized in the statement of profit and loss.

Company does not have policy for carry forward of unutilised leaves.

m) Taxes on Income

- Tax on income for the current period is determined on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961 and based on the expected outcome of assessments/ appeals.

- Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income & accounting income that originate in one period and are capable of reversal in one or more subsequent periods.
- Deferred tax assets are recognized & carried forward only to the extent that there is reasonable certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- Deferred tax is qualified using the tax rates and laws enacted or substantively enacted as on balance sheet date.
- MAT payable for the year is changed to the statement of profit and loss as current tax. The company recognises MAT credit available in the statement of profit and loss only to the extent that there is probable certainty that the company will pay normal income tax during the specified period i.e. the period for which MAT credit is allowed to be carried forward. The said asset is shown as 'MAT Credit Entitlement'. The company reviews the same at each reporting date and writes down the asset to the extent company does not have the probable certainty that it will pay normal tax during the specified period.

n) Leases

The Company recognizes a right-of-use asset (ROU) and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases.

For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease. Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs

less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the useful life of the asset or the balance lease term of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of the leases. Lease liabilities are re-measured with a corresponding adjustment to the related right of use asset if the company changes its assessment if whether it will exercise an extension or a termination option.

Lease liability and ROU asset are separately presented in the Balance Sheet and lease payments are classified as financing cash flows..

o) Earnings Per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity Shareholders of the Company by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity Shareholders of the Company and the weighted average number of shares outstanding during the period, are adjusted for the effects of all dilutive potential equity shares.

p) Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Reimbursements by another party, expected in respect of expenditure required to settle a provision, is recognized when it is virtually certain that reimbursement will be received if obligation is settled.

Contingent Liabilities are not recognised, but are disclosed in the notes to the Financial Statements.

Contingent assets are neither disclosed nor recognized.

Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

NOTES FORMING PART OF THE BALANCE SHEET ANDPROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2026

3. Property , Plant and Equipment

PARTICULARS	Office Building	Computer	Plant and Equipment	Furniture and Fixture	Vehicle	Total
Cost						
As At April 1, 2025	2,00,50,076	53,53,775	6,19,08,743	82,18,840	1,05,25,453	10,60,56,887
Additions		-				-
Disposals/Transfer					1,05,25,453	
As At March 31, 2026	**2,00,50,076**	**53,53,775**	**6,19,08,743**	**82,18,840**	**-**	**9,55,31,434**
Accumulated Depreciation						
Accumulated Depreciation As At April 1, 2025	1,15,42,659	53,10,367	6,11,64,476	81,90,917	1,03,63,413	9,65,71,832
Depreciation for March 31, 2026	5,00,828	15,677	55,665	3,631	-	5,75,801
Adjustments	-	-	-	-	1,03,63,413	1,03,63,413
As At March 31, 2026	**1,20,43,487**	**53,26,044**	**6,12,20,141**	**81,94,548**	**-**	**8,67,84,220**
As At March 31, 2025	1,15,42,659	53,10,367	6,11,64,476	81,90,917	1,03,63,413	9,65,71,832
Net Book Value						
As At March 31, 2025	85,07,417	43,408	7,44,267	27,923	1,62,040	94,85,055
As At March 31, 2026	**80,06,588**	**27,731**	**6,88,603**	**24,292**	**-**	**87,47,214**

PARTICULARS	Office Building	Computer	Plant and Equipment	Furniture and Fixture	Vehicle	Total
Cost						
As At April 1, 2024	2,00,50,076	53,53,775	6,19,08,743	82,18,840	1,05,25,453	10,60,56,887
Additions						-
Disposals/Transfer						-
As At March 31, 2025	**2,00,50,076**	**53,53,775**	**6,19,08,743**	**82,18,840**	**1,05,25,453**	**10,60,56,887**
Accumulated Depreciation						
Accumulated Depreciation As At April 1, 2024	1,10,21,103	52,87,078	6,10,64,705	81,85,866	1,03,63,413	9,59,22,165
Depreciation for March 31, 2025	5,21,556	23,289	99,771	5,051	-	6,49,667
Adjusments	-	-	-	-	-	-
As At March 31, 2025	**1,15,42,659**	**53,10,367**	**6,11,64,476**	**81,90,917**	**1,03,63,413**	**9,65,71,832**
As At March 31, 2024	1,10,21,103	52,87,078	6,10,64,705	81,85,866	1,03,63,413	9,59,22,165
Net Book Value						
As At March 31, 2024	90,28,973	66,697	8,44,038	32,974	1,62,040	1,01,34,722
As At March 31, 2025	**85,07,417**	**43,408**	**7,44,267**	**27,923**	**1,62,040**	**94,85,055**

NOTES FORMING PART OF THE BALANCE SHEET ANDPROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2026

PARTICULARS		Units of Shares	For Year ended as at March 31, 2026 ₹	Units of Shares	For Year ended as at March 31, 2025 ₹
4	**Non-Current Financial Assets - Investment**				
	Investment in equity shares with FV of ₹10 each fully paid up unless otherwise specified				
	Quoted				
	Reliance Industries Ltd.	200	**2,68,850**	200	2,55,020
	Jio Financial Services Ltd	100	**22,415**	100	22,751
	Reliance Capital Ltd.	20	**-**	20	247
	Reliance Home Finance Ltd.	20	**49**	20	68
	Reliance Communications Ltd. of Rs. 5 each	400	**304**	400	564
	Reliance Infrastructure Ltd.	30	**2,019**	30	7,759
	Reliance Power Ltd.	100	**2,036**	100	4,299
	Ambuja Cement Ltd. of Rs. 2 each	100	**40,090**	100	53,835
	S. Kumars Nationwide Ltd.	1000	**10,000**	1000	2,350
	Glaxo Smithkline Pharmaceuticals Ltd.	100	**2,28,340**	100	2,88,035
	De Nora India Ltd.	50	**33,925**	50	34,320
	Godrej Consumer Products Ltd. of Re. 1 each	100	**98,470**	100	1,15,925
	Godrej Industries Ltd. of Re. 1 each	100	**74,815**	100	1,13,425
	Selan Exploration Technology Ltd.	100	**56,980**	100	56,175
	Punjab National Bank Ltd.	1100	**1,10,605**	1100	1,13,058
	Meyer Apparel Ltd (GIVO Ltd.) of Rs. 3 each	10000	**27,400**	10000	12,900
	Brand House Retails Ltd.	200	**132**	200	132
	Unquoted				
	Brahma Stayer Tractors Ltd.	5000	**50,000**	5,000	50,000
			10,26,430		11,30,863
	Aggregate cost of unquoted investments		**50,000**		50,000

PARTICULARS		For Year ended as at March 31, 2026 ₹	For Year ended as at March 31, 2025 ₹
5	**Other non current assets**		
	Deduction of Income Tax (Net of provisions)	**7,74,039**	29,94,823
	MAT Credit Entitlement	**43,16,456**	43,16,456
	Others	**2,50,000**	3,36,88,831
	(Note :- Advance with PBBCI - Doordarshan Written off ₹337.79 Lacs due to settlement award through Arbitrator)	**53,40,495**	4,10,00,110

NOTES FORMING PART OF THE BALANCE SHEET ANDPROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2026

PARTICULARS		For Year ended as at March 31, 2026 ₹	For Year ended as at March 31, 2025 ₹
6	**Inventories**		
	Stock in Trade	**12,77,87,590**	12,77,87,590
		12,77,87,590	12,77,87,590
7	**Trade Receivables**		
	Unsecured		
	Considered Good	**-**	3,11,981
		-	3,11,981
8	**Cash and Cash Equivalents**		
	Cash on Hand	**9,05,712**	8,76,083
		9,05,712	8,76,083
9	**Balances with Banks**		
	On Current Accounts		
	Other Balances		
	Fixed Deposits With Banks	**8,01,71,064**	9,05,91,625
		8,01,71,064	9,05,91,625
10	**Current Financial Assets-Loans**		
	(Unsecured, Considered Good)		
	Security Deposits	**8,57,980**	8,57,980
		8,57,980	8,57,980
11	**Current Financial Assets-Others**		
	Interest Accrued on Fixed Deposits	**17,39,552**	23,18,079
		17,39,552	23,18,079
12	**Other Current Assets**		
	Prepaid Expenses	**35,985**	90,140
	Tax on Reverse Charge	**20,412**	3,456
	Duties and Taxes	**-**	1,47,019
	Others	**-**	5,10,000
		56,397	7,50,615

13 Equity Share Capital

PARTICULARS		For Year ended as at March 31, 2026		For Year ended as at March 31, 2025	
		Number	Amount	Number	Amount
	Authorised				
	2,20,00,000 Equity Shares of Rs. 5/- each	**2,20,00,000**	**11,00,00,000**	2,20,00,000	11,00,00,000
	90,00,000 Un-classified shares of face value of Rs.10/- each	**90,00,000**	**9,00,00,000**	90,00,000	9,00,00,000
		3,10,00,000	**20,00,00,000**	3,10,00,000	20,00,00,000
	Issued, Subscribed and Paid up				
	2,00,58,250 Equity Shares of Rs. 5/- each	**2,00,58,250**	**10,02,91,250**	2,00,58,250	10,02,91,250
		2,00,58,250	**10,02,91,250**	2,00,58,250	10,02,91,250

NOTES FORMING PART OF THE BALANCE SHEET ANDPROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2026

(i) **Reconciliation of Number of Equity Shares**

PARTICULARS	For Year ended as at March 31, 2026		For Year ended as at March 31, 2025	
	Number of shares	Amount	Number of shares	Amount
Opening Balance (Equity Shares of Rs.5/ each)	**2,00,58,250**	**10,02,91,250**	2,00,58,250	10,02,91,250
Add : Shares Issued during the year	**-**	**-**	-	-
Closing Balance (Equity Shares of Rs.5/- each)	**2,00,58,250**	**10,02,91,250**	2,00,58,250	10,02,91,250

(ii) **Terms/Rights Attached to Equity Shares**

The company has only one class of equity shares having a par value of ₹ 5/- per share. Each holder of equity shares is entitled to one vote per share.

(iv) **The company does not have a holding company**

(v) **Shares in the Company held by each shareholder holding more than 5 percent shares and number of Shares held are as under:**

Name of Shareholder	As at March 31, 2026		As at March 31, 2025		% Change during the year 2025
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
Equity Shares					
Late Mr. Dheeraj Kumar Kochhar	**39,19,682**	**19.54**	39,19,682	19.54	-
Mrs. Zuby Kochhar	**71,39,870**	**35.60**	71,39,870	35.60	-

(v) **Shareholding of Promoters**

Name of Shareholder	As at March 31, 2026		% Change during the year 2026	As at March 31, 2025		% Change during the year 2025
	No. of Shares held	% of Holding		No. of Shares held	% of Holding	
Late Mr. Dheeraj Kumar Kochhar	**39,19,682**	**19.54**	**-**	39,19,682	19.54	-
Mrs. Zuby Kochhar	**71,39,870**	**35.60**	**-**	71,39,870	35.60	0.004
Dheeraj Kumar (Creative Eye Ltd. Employees Welfare Trust)	**2,25,000**	**1.12**	**-**	2,25,000	1.12	-

14 Other Equity

PARTICULARS	For Year ended as at March 31, 2026 ₹	For Year ended as at March 31, 2025 ₹
Reserves and Surplus		
General Reserve	**1,15,00,000**	1,15,00,000
Securities Premium Reserve	**34,01,04,490**	34,01,04,490
Retained Earnings	**(30,55,63,179)**	(25,37,74,240)
Sub - Total - A	**4,60,41,311**	9,78,30,250
Other Comprehensive Income (OCI)		
Equity Instruments through OCI	**5,49,885**	6,54,318
Remeasurements of net defined benefit plans	**4,76,046**	10,91,986
Sub - Total - B	**10,25,931**	17,46,304
Total - A + B	**4,70,67,242**	9,95,76,554

NOTES FORMING PART OF THE BALANCE SHEET ANDPROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2026

	PARTICULARS	For Year ended as at March 31, 2026 ₹	For Year ended as at March 31, 2025 ₹
15	**Non-Current Liabilities - Provisions**		
	Provision for Employee Benefits	**13,41,013**	43,93,736
		13,41,013	43,93,736
16	**Borrowings**		
	Secured		
	Cash Credit Limit*	**-**	5,74,87,100
	Over Draft Limit*	**6,68,43,043**	-
		6,68,43,043	5,74,87,100
	*Cash Credit Limit / facility availed till 3rd October 2025 from Punjab National Bank for working capital purpose was closed and overdraft facility availed against Fixed Deposit receipt.		
17	**Trade Payables**		
	Due to Micro, Small and Medium Enterprises	**-**	-
	Due to others	**36,19,990**	43,09,874
		36,19,990	43,09,874
	As per information available with the Company, none of the creditors have confirmed that they are registered under the Micro, Small & Medium Enterprises Development Act, 2006.Accordingly, disclosure as required by the said Act is made on that basis.		
18	**Other Current Liabilities**		
	Other Payables*	**8,37,497**	12,59,748
	Sundry Creditors for Expenses	**46,24,148**	67,10,778
		54,61,645	79,70,526
	* Includes statutory dues.		
19	**Current Provisions**		
	Provision for Employee Benefits	**20,08,251**	10,80,941
		20,08,251	10,80,941

	PARTICULARS	For Year ended as at March 31, 2026 ₹	For Year ended as at March 31, 2025 ₹
20	**Revenue From Operations**		
	Sales	**42,15,768**	2,60,80,800
		42,15,768	2,60,80,800
21	**Other Income**		
	Interest Income on -		
	Bank Deposits	**56,37,707**	65,31,811
	Others	**1,76,280**	39,552
	Dividend Income	**6,550**	39,398
	Sale of Car	**5,87,962**	-
	Sale of Scarp	**3,67,202**	-
	Excess Provisions/Liabilities / Sundry balance Written Back	**6,96,253**	21,43,514
		74,71,954	87,54,275

NOTES FORMING PART OF THE BALANCE SHEET ANDPROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2026

	PARTICULARS	For Year ended as at March 31, 2026 ₹	For Year ended as at March 31, 2025 ₹
22	**Cost of Production**		
	Cost incurred during the year	-	-
		-	-
23	**Changes in Inventories**		
	Opening balance	12,77,87,590	12,77,87,590
	Closing balance	12,77,87,590	12,77,87,590
		-	-
24	**Employee Benefits Expense**		
	Salaries, Wages and Bonus	82,76,991	1,46,29,954
	Contribution to Provident and Other Funds	4,94,025	8,45,857
	Defined benefit plan expenses	4,70,668	4,84,604
		92,41,684	1,59,60,415
25	**Finance Costs**		
	Interest Expense	69,38,298	86,66,247
	Other Borrowing costs	3,66,922	3,61,497
		73,05,220	90,27,744
26	**Other Expenses**		
	Audit fees	3,00,000	3,00,000
	Electricity Expenses	3,76,500	5,98,360
	Repairs and Maintenance	17,32,813	28,21,005
	Legal & Professional Charges	44,25,986	61,41,150
	Fees & Taxes	15,97,473	72,200
	Insurance Charges	70,916	82,657
	Miscellaneous Expenses	40,71,436	63,57,556
		1,25,75,124	1,63,72,928

27. Contingent Liabilities

Particulars	As on March 31, 2026 Amount	As on March 31, 2025 Amount
Bank Guarantees Outstanding	300,000	300,000
Claim against Company not acknowledged as Debt	Nil	140,800,000
Claim against Company not acknowledge as Debt	24,89,500	NIL

Claims against the Company not acknowledged as debts:

The National broadcaster claim a sum of Rs. 1408.00 Lacs which was under dispute got settled.

The company is currently defending a legal dispute pending in a court of law.The claimant has filed a lawsuit against the company involving an estimated potential liability of **Rs. 24,89,500**.The company has filed a counter-claim in the same legal matter amounting to **Rs. 31,13,500**.

28. Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. Nil (2025: Rs. Nil)

29. Defined Benefit Plan:

The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

NOTES FORMING PART OF THE BALANCE SHEET ANDPROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2026

Annexure 1: Funded status of the plan

Particulars	Amount ₹ 31-Mar-2026	Amount ₹ 31-Mar-2025
Present value of unfunded obligations	33,49,264	54,74,677
Present value of funded obligations	-	-
Fair value of plan assets	-	-
Net Liability (Assets)	33,49,264	54,74,677

Annexure 2: Profit and loss account for current period

Particulars	Amount ₹ 31-Mar-2026	Amount ₹ 31-Mar-2025
Service cost:		
Current service cost	1,35,142	1,55,318
Past service cost and loss/(gain) on curtailments and settlement	-	-
Net interest cost	3,35,526	3,29,286
Total included in 'Employee Benefit Expense'	4,70,668	4,84,604

Other Comprehensive Income for the current period

Particulars	Amount ₹ 31-Mar-2026	Amount ₹ 31-Mar-2025
Components of actuarial gain/losses on obligations:		
Due to Change in financial assumptions	1,735	86,422
Due to change in demographic assumption	-	-
Due to experience adjustments	6,14,205	(1,67,810)
Return on plan assets excluding amounts included in interest income	-	-
Amounts recognised in Other Comprehensive Income	6,15,940	(81,388)

Annexure 3: Reconciliation of defined benefit obligation

Particulars	Amount ₹ 31-Mar-2026	Amount ₹ 31-Mar-2025
Opening Defied Benefit Obligation	54,74,677	50,71,461
Transfer in/(out) obligation	-	-
Current service cost	1,35,142	1,55,318
Interest cost	3,35,526	3,29,286
Components of actuarial gain/losses on obligations:		
Due to Change in financial assumptions	1,735	86,422
Due to change in demographic assumption	-	-
Due to experience adjustments	6,14,205	(1,67,810)
Past service cost	-	-
Loss/(gain) on curtailments	-	-
Liabilities extinguished on settlements	-	-
Liabilities assumed in an amalgamation in nature of purchase	-	-
Exchange difference on foreign plans	-	-
Benefit paid	32,12,021	-
Closing Defined Benefit Obligation	33,49,264	54,74,677

*Accrued gratuity of resigned employees amounting to Rs.17,56,250/- been included in Defined Benefit Obligation.

Annexure 4: Reconciliation of plan assets

Particulars	Amount ₹ 31-Mar-2026	Amount ₹ 31-Mar-2025
Opening value of plan assets	-	-
Transfer in/(out) plan assets	-	-
Interest Income	-	-
Return on plan assets excluding amounts included in interest income	-	-
Assets distributed on settlements	-	-
Contributions by employer	-	-
Assets acquired in an amalgamation in the nature of purchase	-	-
Exchange differences on foreign plans	-	-
Benefits paid	-	-
Closing value of plan assets	-	-

Annexure 5: Reconciliation of net defined benefit liability

Particulars	Amount ₹ 31-Mar-2026	Amount ₹ 31-Mar-2025
Net opening provision in books of accounts	**54,74,677**	50,71,461
Transfer in/(out) obligation	-	-
Transfer (in)/out plan assets	-	-
Employee Benefit Expense as per Annexure 2	**4,70,668**	4,84,604
Amounts recognized in Other Comprehensive Income	**6,15,940**	(81,388)
	65,61,285	54,74,677
Benefits paid by the Company	**(32,12,021)**	-
Contributions to plan assets	-	-
Closing provision in books of accounts	**33,49,264**	54,74,677

Reconciliation of asset Ceiling

Particulars	Amount ₹ 31-Mar-2026	Amount ₹ 31-Mar-2025
Opening value of asset ceiling	-	-
Interest on opening value of asset ceiling	-	-
Loss/(gain) on assets due to surplus/deficit	-	-
Closing value of plan asset ceiling	-	-

Annexure 6: Composition of the plan assets

Particulars	Amount ₹ 31-Mar-2026	Amount ₹ 31-Mar-2025
Government of India Securities	0%	0%
State Government Securities	0%	0%
High quality corporate bonds	0%	0%
Equity shares of listed companies	0%	0%
Property	0%	0%
Special Deposit Scheme	0%	0%
Policy of insurance	0%	0%
Bank Balance	0%	0%
Other Investments	0%	0%
Total	0%	0%

Annexure 7: Bifurcation of liability as per schedule III

Particulars	Amount ₹ 31-Mar-2026	Amount ₹ 31-Mar-2025
Current Liability	20,08,251	10,80,941
Non-Current Liability	13,41,013	43,93,736
Net Liability	33,49,264	54,74,677

Annexure 8: Principle actuarial assumptions

Particulars	Amount ₹ 31-Mar-2026	Amount ₹ 31-Mar-2025
Discount Rate	6.77% p.a.	6.80% p.a.
Salary Growth Rate	5.00% p.a	5.00% p.a.
Withdrawal Rates	10 % p.a. at younger ages reducing to 3.00% p.a. at older ages	10 % p.a. at younger ages reducing to 3.00% p.a. at older ages
Rate of return on Plan Assets	N.A.	N.A.

Annexure 9: Expected cash flows based on past service liability

Particulars	Cash flows	Distribution ₹
Year 1	2,52,001	12.3%
Year 2	1,22,327	6.0%
Year 3	1,26,310	6.2%
Year 4	1,21,430	5.9%
Year 5	13,65,058	66.5%
Year 6 to Year 10	9,723	0.5%

NOTES FORMING PART OF THE BALANCE SHEET ANDPROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2026

30. Lease Obligation:

There are no non-cancellable lease agreements.

31. Arbitration proceeding with National Broadcaster (Doordarshan)

As per the order of Hon'ble arbitrator, the Company had paid an amount of Rs. 2,00,00,000/- to Prasar Bharti Broadcasting Corporation of India (PBBCI). And also PBBCI/The Directorate General, Doordarshan had acquired programmes from the existing library of the company for Rs. 1,34,78,831/-, representing cost of acquisition of programmes payable, which had not been paid directly to CEL but had been adjusted / credited / treated as amount received in kind by PBBCI / The Directorate General, Doordarshan on behalf of Creative Eye Limited. The said amounts are included in Others Short Term Loans & Advances. Also, Trade Receivable includes Rs. 3,00,000/-, receivable from Prasar Bharati Broadcasting Corporation of India. Amount of Rs. 3,37,78,831/- is written off from assets and shown as Exceptional Item in Profit and Loss account

32. Expenditure / Earnings in Foreign Currency:

There is no expenditure and earnings in foreign currency during the year.

33. Auditors Remuneration

Particulars	**Amount ₹ 31-Mar-2026**	Amount ₹ 31-Mar-2025
Statutory Audit Fees	**2,00,000**	2,00,000
Other Services	**1,00,000**	1,00,000

34. Deferred Tax:

Particulars	**Amount ₹ 31-Mar-2026**	Amount ₹ 31-Mar-2025
Deferred Tax Liabilities:		
Fixed assets	**13,50,336**	0.00
Deferred Tax Assets:		
Allowances for unabsorbed losses and depreciation restricted to the extent of amount of liability	**13,50,336**	0.00
Deferred Tax Liabilities/(Assets)	**-**	-

35. Earning per share

Particulars	**For the year ended March 31, 2025**	For the year ended March 31, 2024
Profit After Tax	**(5,17,88,939)**	(71,75,679)
Weighted average number of Equity Shares outstanding	**20,058,250**	20,058,250
Basic earnings per share	**(2.58)**	(0.36)
Diluted earnings per share	**(2.58)**	(0.36)
Nominal value of share (₹)	**5.00**	5.00

36. Related party disclosure:

Related party disclosure as required by AS - 24 issued by the Institute of Chartered Accountants of India.

a) **Relationship:**

Key Management Personnel

Mr. Zuby Kochhar	Whole Time Director
Mr. Ashutosh Kochhar	Managing Director
C.A. Sachin Devare	C.F.O. and Director
C.S.Prema S Dubey	Company Secretary and Compliance Officers

Directors

Mrs. Matty Vishal Dutt – Non Executive Director

Mr. Charuhas Patil – Non Executive Director

Mr. Sanjay Rane – Non Executive Director

Particulars	Key Management Personnel		Concerns in which KMP have significant influence	
	2025-26	2024-25	**2025-26**	2024-25
Director's Remuneration				
Late Mr. Dheeraj Kumar	**11,32,258**	42,25,000	**-**	-
Mr. Zuby Kochhar	**19,63,000**	19,63,000	**-**	-
Mr. Ashutosh Kochhar	**10,77,134**	-	**-**	-
Mr. Sachin Devare	**3,25,000**	-	**-**	-
Mr. Sunil Gupta	**20,10,000**	39,00,000	**-**	-
Salary				
Ms. Prema S Dubey	**1,91,000**	-	**-**	-
Ms. Khushbu Shah	**4,25,400**	7,44,000	**-**	-

37. Capital management

The Company's capital management objectives are:

- to ensure the company's ability to continue as a going concern
- to provide an adequate return to shareholders by pricing products and services commensurately with the level of risk.

The Company monitors capital on the basis of the carrying amount of equity less cash and cash equivalents as presented on the face of the statement of financial position.

Financial Risk Management objectives

The Company's activities expose it to a variety of financial risks viz. credit risk, liquidity risk and market risk. In order to manage the aforementioned risks, the Company operates a risk management policy and a program that performs close monitoring of and responding to each risk factors.

1) **Credit risk management**

Credit risk arises when a counterparty defaults on its contractual obligations to pay resulting in financial loss to the Company. The Company deals with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults. The Company uses publicly available financial information and its own trading records to rate its major customers. The Company's exposure and credit ratings of its counterparties are regularly monitored and the aggregate value of transactions concluded is spread amongst counterparties.

2) Liquidity risk management

The responsibility for liquidity risk management rests with the Board of directors, which has an appropriate liquidity risk management framework for the management of the Company's short, medium and long term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities by regularly monitoring forecast and actual cash flows.

3) Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk such as equity price risk. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return. The Company is exposed to equity price risks arising from equity investments. Equity investments are held for strategic rather than trading purposes. The Company does not actively trade these investments.

38. Previous Year figures have been regrouped, recast and reclassified where ever necessary to confirm to current year's presentation.

39. Analytical Ratios

Sr. No.	Particulars	2025-2026	2024-2025	Remarks for variance more than 25% compared to the previous year
1	Current Ratio = Current Assets \ Current Liabilities	**2.71**	3.15	-
2	Debt Equity Ratio = Total Debt / Shareholder's Equity	**0.00**	0.00	-
3	Debt Service Coverage Ratio = Earnings available for debt service / Debt Service	**-**	-	-
4	Return on Equity Ratio = Net Profit tax / Average shareholder's Equity	**(0.12)**	(0.04)	Increase in ratio as the company loss Increase for the year as compared to loss for previous year
5	Inventory Turnover Ratio = Cost of goods sold / Average inventory	**0.00**	0.00	-
6	Trade Receivables turnover Ratio = Net Credit Sales / Average accounts receivables	**27.03**	83.60	Decrease in ratio due to Decrease in turnover
7	Trade Payable turnover Ratio = Net Credit Purchases / Average accounts payables	**0.00**	0.00	-
8	Net Capital Turnover Ratio = Net Sales / Working Capital	**0.03**	0.13	Movement in ratio due to Decrease in turnover.
9	Net Profit Ratio = Net Profit after Tax / Net Sales	**(12.28)**	(0.27)	Increase in ratio due to Increase in loss and Decrease in turnover
10	Return on capital employed = Earnings before interest and taxes / Capital Employed	**(0.12)**	(0.03)	- Increase in ratio due to Decrease in profit and decrease in OCI
	Return on Investment = Net Return on Investment / Cost of Investment x 100	**-**	-	

40. Trade Payables Ageing Schedule

As at 31st March 2026

Particulars	Outstanding for following periods form due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	**17,83,679**	**14,97,627**	**1,82,279**	**1,56,405**	**36,19,990**
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

As at 31st March 2025

Particulars	Outstanding for following periods form due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	90,76,714	10,36,462	1,22,500	7,84,976	1,10,20,652
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

41. Trade Receivable Ageing Schedule

As at 31st March 2026

Particulars	Outstanding for following periods form due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivable - considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivable - Which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivable - Credit Impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivable - Considered Good	-	-	-	-	-	-
(v) Undisputed Trade Receivable - Which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivable - Credit Impaired	-	-	-	-	-	-

As at 31st March 2025

Particulars	Outstanding for following periods form due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivable - considered good	11981	-	-	-	3,00,000	3,11,981
(ii) Undisputed Trade Receivable - Which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivable - Credit Impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivable - Considered Good	-	-	-	-	-	-
(v) Undisputed Trade Receivable - Which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivable - Credit Impaired	-	-	-	-	-	-

42. Monthly Stock and Trade Receivable statement filed with the Bank as a security against Cash Credit Limit/Facility are in agreement with the books of accounts.

43. With respects to the notification dated 24th March 2021 of Ministry of Corporate Affairs, New Delhi in exercise of the powers conferred by sub – section (1) of section 467 of the companies act 2013, the central government have made amendments in schedule III to the said act with effect from 01st April 2021. The said amendments have been incorporated in the Financial Statements as and where required, subject to the applicability on the company.

44. No Transaction to report against the following disclosure requirement as notified by MCA pursuant to amended schedule III:

a) Crypto currency and virtual currency

b) Benami Property held under Prohibition to Benami Transactions Act 1988 and rules made thereunder

c) Registration of charges or Satisfaction with registrar

d) Relating to borrowed funds:

i) Willful defaulter

ii) Utilization of borrowed funds and share premium.

iii) Borrowing obtained on the basis of security of current assets

iv) Discrepancy in utilization of borrowings

v) Current maturity of Long-Term Funds.

NOTES FORMING PART OF THE BALANCE SHEET ANDPROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2026

45. The Company has no transactions with the companies stuck off under Companies Act, 2013 or Companies Act, 1956.

46. The Company uses an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

As per our report of even date attached

For **STDJ and Company**
Chartered Accountants
Firm Regn. No. 136551W

Shiv Toshniwal
Partner
M. No. 116563

Place: Mumbai
Date: 26th May, 2026

For and on behalf of the Board

Zuby Kochhar
Whole Time Director
(DIN 00019868)

Ashutosh Kochhar
Managing Director
(DIN 11251298)

C.A. Sachin Devare
C.F.O. and Director
(DIN 11479822)

Matty V. Dutt
Non-Executive Director
(DIN 08004073)

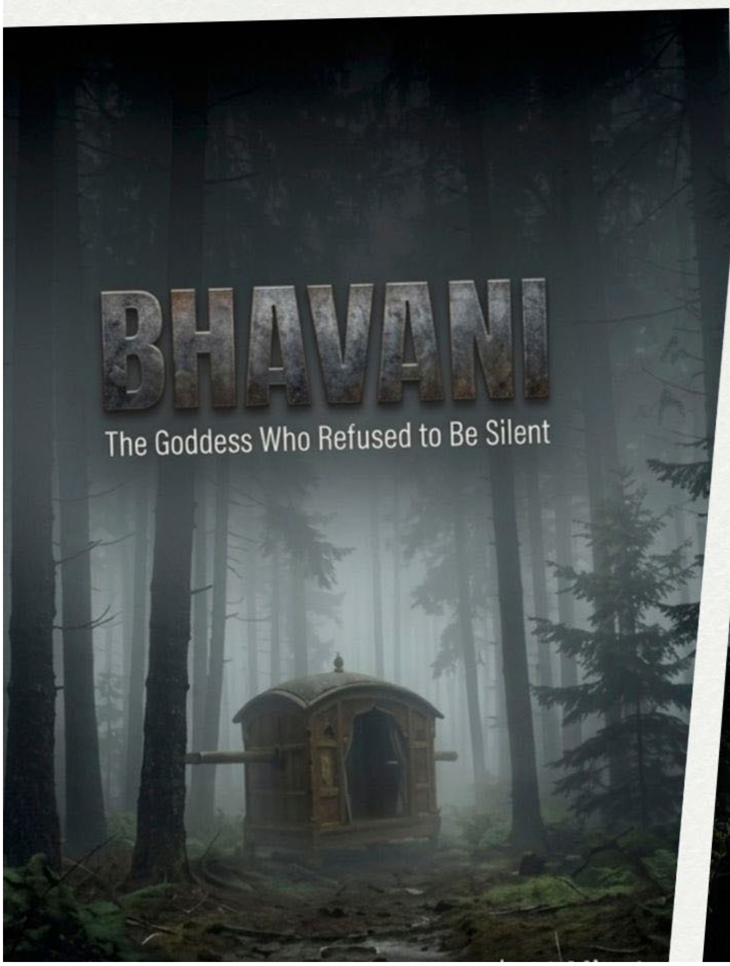
Charuhas Patil
Non-Executive Director
(DIN 11415564)

Sanjay Rane
Non-Executive Director
(DIN 03091756)

C.S.Prema S Dubey
Company Secretary
(M.No. ACS26514)


ISHQ
KILLS
A CREATIVE EYE PRODUCTION
LOVE. BETRAYAL. OBSESSION. COMING SOON


ISHQ
KILLS
A CREATIVE EYE PRODUCTION


BHAVANI
The Goddess Who Refused to Be Silent


VASH
PYAAR... JUNOON... AUR KAALA JAADU

CREATIVE EYE LIMITED

(CIN: L99999MH1986PLC125721)
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Website : www.creativeeye.com

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facebook.com/share/17nKY1hYP8

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